

AMENDED FILING EXPLANATION



QUARTERLY STATEMENT

As of September 30, 2018
of the Condition and Affairs of the

THE BANKERS GUARANTEE TITLE & TRUST CO

NAIC Group Code.....50164, 50164 (Current Period) (Prior Period)	NAIC Company Code..... 50164	Employer's ID Number..... 340083590
Organized under the Laws of OH	State of Domicile or Port of Entry OH	Country of Domicile US
Incorporated/Organized..... August 11, 1911	Commenced Business..... August 11, 1911	
Statutory Home Office	1113 Medina Rd. Suite 400 .. Medina .. OH 44256 <i>(Street and Number) (City or Town, State, Country and Zip Code)</i>	
Main Administrative Office	1113 Medina Rd. Suite 400 .. Medina .. OH .. US .. 44256 <i>(Street and Number) (City or Town, State, Country and Zip Code)</i>	3308671601 <i>(Area Code) (Telephone Number)</i>
Mail Address	N/A <i>(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)</i>	
Primary Location of Books and Records	N/A <i>(Street and Number) (City or Town, State, Country and Zip Code)</i>	<i>(Area Code) (Telephone Number)</i>
Internet Web Site Address		
Statutory Statement Contact	Richard L Pace <i>(Name)</i> rpace@bankersguarantee.com <i>(E-Mail Address)</i>	330 867 1601 <i>(Area Code) (Telephone Number) (Extension)</i> 330 867 1935 <i>(Fax Number)</i>

OFFICERS

Name	Title	Name	Title
1. Richard L Pace	President	2. Patricia K Smith	Vice President
3. Michael Larsen	CFO/Treasurer	4. James C Hunt	CEO

OTHER

James Flynn	Sr. Mnmt Director	Kara Harchuck	Exec Mgmt Dir, Sec, GC
David Miller	Vice Pres	Mustafa Haque	SVP, Asst GC, Asst Sec
Michael Bechtel	Vice Pres	Tracy Dennis	Vice Pres
		Claudia Ivey	Sr. Vice Pres

DIRECTORS OR TRUSTEES

James C Hunt	James Flynn	Michael Larsen	Kara Harchuck
Clay Parker			

State of.....
County of.....

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

_____ (Signature) Richard L Pace 1. (Printed Name) _____ President (Title)	_____ (Signature) Patricia K Smith 2. (Printed Name) _____ Vice President (Title)	_____ (Signature) Michael Larsen 3. (Printed Name) _____ CFO/Treasurer (Title)
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Subscribed and sworn to before me This _____ day of _____	a. Is this an original filing? _____ b. If no: 1. State the amendment number _____ 2. Date filed _____ 3. Number of pages attached _____	Yes [X] No []
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THE BANKERS GUARANTEE TITLE & TRUST CO OPERATIONS AND INVESTMENT EXHIBIT

STATEMENT OF INCOME	1	2	3
OPERATING INCOME	Current Year to Date	Prior Year to Date	Prior Year Ended December 31
1. Title insurance and related income:			
1.1 Title insurance premiums earned.....	5,199	3,088	10,000
1.2 Escrow and settlement services.....			
1.3 Other title fees and service charges.....			
2. Aggregate write-ins for other operating income.....	1,321,027	2,711,140	1,525,120
3. Total Operating Income (Lines 1 through 2).....	1,326,226	2,714,228	1,535,120
EXPENSES			
4. Losses and loss adjustment expenses incurred.....			
5. Operating expenses incurred.....	6,898	2,528	10,035
6. Aggregate write-ins for other operating expenses.....	1,444,960	1,500,422	1,425,894
7. Total operating expenses.....	1,451,858	1,502,950	1,435,929
8. Net operating gain or (loss) (Lines 3 minus 7).....	(125,632)	1,211,278	99,191
INVESTMENT INCOME			
9. Net investment income earned.....	3,123,831	1,946,576	4,128,589
10. Net realized capital gains and (losses) less capital gains tax of \$.....0.....	35,799	43,599	63,627
11. Net investment gain (loss) (Lines 9 + 10).....	3,159,630	1,990,175	4,192,216
OTHER INCOME			
12. Aggregate write-ins for miscellaneous income or (loss) or other deductions.....	0	0	0
13. Net income, after capital gains tax and before all other federal income taxes (Lines 8 + 11 + 12).....	3,033,998	3,201,453	4,291,407
14. Federal and foreign income taxes incurred.....			
15. Net income (Lines 13 minus 14).....	3,033,998	3,201,453	4,291,407
CAPITAL AND SURPLUS ACCOUNT			
16. Surplus as regards policyholders, December 31 prior year.....	43,817,525	35,778,136	35,778,137
17. Net income (from Line 15).....	3,033,998	3,201,453	4,291,407
18. Change in net unrealized capital gains or (losses) less capital gains tax of \$.....0.....	213,557	(162,901)	(198,557)
19. Change in net unrealized foreign exchange capital gain (loss).....			
20. Change in net deferred income taxes.....			
21. Change in nonadmitted assets.....	32,949	(31,168)	43,330
22. Change in provision for unauthorized and certified reinsurance.....			
23. Change in supplemental reserves.....			
24. Change in surplus notes.....			
25. Cumulative effect of changes in accounting principles.....			
26. Capital changes:			
26.1 Paid in.....		23,901,486	23,903,208
26.2 Transferred from surplus (Stock Dividend).....			
26.3 Transferred to surplus.....			
27. Surplus adjustments:			
27.1 Paid in.....			
27.2 Transferred to capital (Stock Dividend).....			
27.3 Transferred from capital.....			
28. Dividends to stockholders.....			(20,000,000)
29. Change in treasury stock.....			
30. Aggregate write-ins for gains and losses in surplus.....	0	0	0
31. Change in surplus as regards policyholders for the year (Lines 17 through 30).....	3,280,504	26,908,870	8,039,388
32. Surplus as regards policyholders, as of statement date (Line 16 plus Line 31).....	47,098,029	62,687,006	43,817,525
DETAILS OF WRITE-INS			
0201. Mortgage and other operations.....	1,321,027	2,711,140	1,525,120
0202.			
0203.			
0298. Summary of remaining write-ins for Line 2 from overflow page.....	0	0	0
0299. Totals (Lines 0201 thru 0203 plus 0298) (Line 2 above).....	1,321,027	2,711,140	1,525,120
0601. Mortgage and other operations.....	1,444,960	1,500,422	1,425,894
0602.			
0603.			
0698. Summary of remaining write-ins for Line 6 from overflow page.....	0	0	0
0699. Totals (Lines 0601 thru 0603 plus 0698) (Line 6 above).....	1,444,960	1,500,422	1,425,894
1201.			
1202.			
1203.			
1298. Summary of remaining write-ins for Line 12 from overflow page.....	0	0	0
1299. Totals (Lines 1201 thru 1203 plus 1298) (Line 12 above).....	0	0	0
3001.			
3002.			
3003.			
3098. Summary of remaining write-ins for Line 30 from overflow page.....	0	0	0
3099. Totals (Lines 3001 thru 3003 plus 3098) (Line 30 above).....	0	0	0

THE BANKERS GUARANTEE TITLE & TRUST CO

CASH FLOW

	1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
CASH FROM OPERATIONS			
1. Premiums collected net of reinsurance.....	5,650	3,088	4,242
2. Net investment income.....	3,482,628	1,966,185	4,524,508
3. Miscellaneous income.....	1,473,499	2,732,968	1,525,120
4. Total (Lines 1 through 3).....	4,961,777	4,702,241	6,053,870
5. Benefit and loss related payments.....			
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			
7. Commissions, expenses paid and aggregate write-ins for deductions.....	1,516,986	1,502,950	1,507,873
8. Dividends paid to policyholders.....			
9. Federal and foreign income taxes paid (recovered) net of \$.....0 tax on capital gains (losses).....			
10. Total (Lines 5 through 9).....	1,516,986	1,502,950	1,507,873
11. Net cash from operations (Line 4 minus Line 10).....	3,444,791	3,199,291	4,545,997
CASH FROM INVESTMENTS			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds.....			
12.2 Stocks.....			
12.3 Mortgage loans.....	29,406,386	29,067,919	38,016,164
12.4 Real estate.....		44,662	44,662
12.5 Other invested assets.....			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....			
12.7 Miscellaneous proceeds.....			
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	29,406,386	29,112,581	38,060,826
13. Cost of investments acquired (long-term only):			
13.1 Bonds.....		12,002,507	
13.2 Stocks.....	14,300	110,900	110,900
13.3 Mortgage loans.....	26,232,290	32,696,126	28,722,271
13.4 Real estate.....		165,349	
13.5 Other invested assets.....	199,914		262,769
13.6 Miscellaneous applications.....			
13.7 Total investments acquired (Lines 13.1 to 13.6).....	26,446,504	44,974,882	29,095,940
14. Net increase or (decrease) in contract loans and premium notes.....			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14).....	2,959,882	(15,862,301)	8,964,886
CASH FROM FINANCING AND MISCELLANEOUS SOURCES			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes.....			
16.2 Capital and paid in surplus, less treasury stock.....		23,901,486	
16.3 Borrowed funds.....	(7,209,123)	3,025,904	2,987,192
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....			
16.5 Dividends to stockholders.....			20,000,000
16.6 Other cash provided (applied).....		(81,023)	(47,930)
17. Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6).....	(7,209,123)	26,846,367	(17,060,738)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17).....	(804,450)	14,183,357	(3,549,855)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	8,213,666	11,763,521	11,763,521
19.2 End of period (Line 18 plus Line 19.1).....	7,409,216	25,946,878	8,213,666

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001			
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