



QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2018
OF THE CONDITION AND AFFAIRS OF THE

Plans' Liability Insurance Company

NAIC Group Code 00023 (Current Period) , 00023 (Prior Period) NAIC Company Code 26794 Employer's ID Number 36-3503382

Organized under the Laws of Ohio , State of Domicile or Port of Entry Ohio

Country of Domicile United States

Incorporated/Organized 05/15/1986 Commenced Business 06/17/1986

Statutory Home Office 6740 North High Street , Worthington, OH, US 43085
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 2 Mid America Plaza, Suite 200 Oakbrook Terrace, IL, US 60181 630-472-7700
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address 2 Mid America Plaza, Suite 200 Oakbrook Terrace, IL, US 60181
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 2 Mid America Plaza, Suite 200 Oakbrook Terrace, IL, US 60181 630-472-7700
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Web Site Address N/A

Statutory Statement Contact Susan A. Pickar 630-472-7863
(Name) (Area Code) (Telephone Number) (Extension)

spickar@bcfs.com 630-472-7837
(E-Mail Address) (Fax Number)

OFFICERS

Name	Title	Name	Title
<u>Howard Francis Beacham III</u>	<u>President & Chief Executive Officer</u>	<u>Terry Michael Hackett</u>	<u>General Counsel & Secretary</u>
<u>Susan Ann Pickar</u>	<u>Chief Financial Officer & Treasurer</u>	<u>Scott Phillip Serota</u>	<u>Chairman of the Board</u>

OTHER OFFICERS

<u>Sharon Jane Dold</u>	<u>Vice President, Marketing</u>	<u>David John Jacobs</u>	<u>Chief Actuary</u>
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DIRECTORS OR TRUSTEES

<u>Howard Francis Beacham III</u>	<u>Terry Dee Kellogg</u>	<u>Steven Scott Martin</u>	<u>Scott Phillip Serota</u>
<u>Paul Mark White</u>			

State of Illinois

County of DuPage ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Howard Francis Beacham III Terry Michael Hackett Susan Ann Pickar
President & Chief Executive Officer General Counsel & Secretary Chief Financial Officer & Treasurer

Subscribed and sworn to before me this 12th day of November, 2018

Danielle Walters
Danielle Walters, Notary Public
01/27/2021

- a. Is this an original filing? Yes [X] No []
- b. If no:
1. State the amendment number 0
 2. Date filed
 3. Number of pages attached 0



STATEMENT AS OF SEPTEMBER 30, 2018 OF THE Plans' Liability Insurance Company

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	21,316,623		21,316,623	57,739,264
2. Stocks:				
2.1 Preferred stocks			0	0
2.2 Common stocks	128,100		128,100	3,332,054
3. Mortgage loans on real estate:				
3.1 First liens			0	0
3.2 Other than first liens			0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)			0	0
4.2 Properties held for the production of income (less \$ encumbrances)			0	0
4.3 Properties held for sale (less \$ encumbrances)			0	0
5. Cash (\$558,441), cash equivalents (\$76,914,270) and short-term investments (\$208,712)	77,681,423		77,681,423	4,225,489
6. Contract loans (including \$ premium notes)			0	0
7. Derivatives	0		0	0
8. Other invested assets	0		0	3,955,096
9. Receivables for securities	1,158		1,158	10,698
10. Securities lending reinvested collateral assets			0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	99,127,304	0	99,127,304	69,262,600
13. Title plants less \$ charged off (for Title insurers only)			0	0
14. Investment income due and accrued	251,806		251,806	437,921
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	68		68	24,633
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)			0	0
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers			0	0
16.2 Funds held by or deposited with reinsured companies			0	0
16.3 Other amounts receivable under reinsurance contracts			0	0
17. Amounts receivable relating to uninsured plans			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon			0	24,814
18.2 Net deferred tax asset			0	0
19. Guaranty funds receivable or on deposit			0	0
20. Electronic data processing equipment and software			0	0
21. Furniture and equipment, including health care delivery assets (\$)			0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	0
23. Receivables from parent, subsidiaries and affiliates	2,400,000		2,400,000	37,000,000
24. Health care (\$) and other amounts receivable			0	0
25. Aggregate write-ins for other-than-invested assets	0	0	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	101,779,178	0	101,779,178	106,749,968
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	0
28. Total (Lines 26 and 27)	101,779,178	0	101,779,178	106,749,968
DETAILS OF WRITE-INS				
1101.			0	0
1102.			0	0
1103.			0	0
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	0	0	0	0
2501.			0	0
2502.			0	0
2503.			0	0
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	0	0	0	0

STATEMENT AS OF SEPTEMBER 30, 2018 OF THE Plans' Liability Insurance Company

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$)		48,320,710
2. Reinsurance payable on paid losses and loss adjustment expenses		188,764
3. Loss adjustment expenses		4,309,519
4. Commissions payable, contingent commissions and other similar charges		0
5. Other expenses (excluding taxes, licenses and fees)	1,931	57,545
6. Taxes, licenses and fees (excluding federal and foreign income taxes)		111,458
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))		0
7.2 Net deferred tax liability		0
8. Borrowed money \$ and interest thereon \$		3,807,617
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	13,365	521,171
10. Advance premium		0
11. Dividends declared and unpaid:		
11.1 Stockholders		0
11.2 Policyholders		0
12. Ceded reinsurance premiums payable (net of ceding commissions)		0
13. Funds held by company under reinsurance treaties		0
14. Amounts withheld or retained by company for account of others		0
15. Remittances and items not allocated		8,092
16. Provision for reinsurance (including \$ certified)		0
17. Net adjustments in assets and liabilities due to foreign exchange rates		0
18. Drafts outstanding		0
19. Payable to parent, subsidiaries and affiliates	61,191	304,598
20. Derivatives	0	0
21. Payable for securities		0
22. Payable for securities lending		0
23. Liability for amounts held under uninsured plans		0
24. Capital notes \$ and interest thereon \$		0
25. Aggregate write-ins for liabilities	58,562,115	723,510
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	58,638,602	58,352,984
27. Protected cell liabilities		0
28. Total liabilities (Lines 26 and 27)	58,638,602	58,352,984
29. Aggregate write-ins for special surplus funds	0	0
30. Common capital stock	2,942,436	2,942,436
31. Preferred capital stock		0
32. Aggregate write-ins for other than special surplus funds	0	0
33. Surplus notes	37,000,000	37,000,000
34. Gross paid in and contributed surplus	23,180,772	23,180,772
35. Unassigned funds (surplus)	(19,982,632)	(14,726,224)
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		0
36.2 shares preferred (value included in Line 31 \$)		0
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	43,140,576	48,396,984
38. Totals (Page 2, Line 28, Col. 3)	101,779,178	106,749,968
DETAILS OF WRITE-INS		
2501. Continuity Credit Assumed Liability		481,510
2502. Payable on Novation Agreement	58,562,115	0
2503. Premium Deficiency Reserve		242,000
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	58,562,115	723,510
2901.		0
2902.		0
2903.		0
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)	0	0
3201.		0
3202.		0
3203.		0
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)	0	0

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$0)	0	0	0
1.2 Assumed (written \$(59,396,677))	(58,888,870)	1,429,505	1,554,447
1.3 Ceded (written \$0)	0	0	0
1.4 Net (written \$(59,396,677))	(58,888,870)	1,429,505	1,554,447
DEDUCTIONS:			
2. Losses incurred (current accident year \$):			
2.1 Direct	0	0	0
2.2 Assumed	(47,793,609)	771,818	20,796,137
2.3 Ceded	0	0	0
2.4 Net	(47,793,609)	771,818	20,796,137
3. Loss adjustment expenses incurred	(3,414,761)	901,938	2,791,855
4. Other underwriting expenses incurred	532,904	2,070,363	2,394,462
5. Aggregate write-ins for underwriting deductions	(242,000)	0	189,000
6. Total underwriting deductions (Lines 2 through 5)	(50,917,466)	3,744,119	26,171,454
7. Net income of protected cells	0	0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	(7,971,404)	(2,314,614)	(24,617,007)
INVESTMENT INCOME			
9. Net investment income earned	1,791,252	1,594,765	2,052,322
10. Net realized capital gains (losses) less capital gains tax of \$318,390	1,204,048	36,906	427,709
11. Net investment gain (loss) (Lines 9 + 10)	2,995,300	1,631,671	2,480,031
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$)	0	0	0
13. Finance and service charges not included in premiums	0	0	0
14. Aggregate write-ins for miscellaneous income	380,631	162,652	468,404
15. Total other income (Lines 12 through 14)	380,631	162,652	468,404
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	(4,595,473)	(520,291)	(21,668,572)
17. Dividends to policyholders	0	0	0
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	(4,595,473)	(520,291)	(21,668,572)
19. Federal and foreign income taxes incurred	(318,390)	(17,542)	(276,268)
20. Net income (Line 18 minus Line 19)(to Line 22)	(4,277,083)	(502,749)	(21,392,304)
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	48,396,984	32,566,259	32,566,259
22. Net income (from Line 20)	(4,277,083)	(502,749)	(21,392,304)
23. Net transfers (to) from Protected Cell accounts	0	0	0
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$(205,658)	(773,667)	441,894	270,201
25. Change in net unrealized foreign exchange capital gain (loss)	0	0	0
26. Change in net deferred income tax	(205,658)	227,642	(47,172)
27. Change in nonadmitted assets	0	0	0
28. Change in provision for reinsurance	0	0	0
29. Change in surplus notes	0	0	37,000,000
30. Surplus (contributed to) withdrawn from protected cells	0	0	0
31. Cumulative effect of changes in accounting principles	0	0	0
32. Capital changes:			
32.1 Paid in	0	0	0
32.2 Transferred from surplus (Stock Dividend)	0	0	0
32.3 Transferred to surplus	0	0	0
33. Surplus adjustments:			
33.1 Paid in	0	0	0
33.2 Transferred to capital (Stock Dividend)	0	0	0
33.3 Transferred from capital	0	0	0
34. Net remittances from or (to) Home Office	0	0	0
35. Dividends to stockholders	0	0	0
36. Change in treasury stock	0	0	0
37. Aggregate write-ins for gains and losses in surplus	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37)	(5,256,408)	166,787	15,830,725
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	43,140,576	32,733,046	48,396,984
DETAILS OF WRITE-INS			
0501. Premium Deficiency Reserve	(242,000)	0	189,000
0502.	0	0	0
0503.	0	0	0
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)	(242,000)	0	189,000
1401. Continuity Credit Assumed	427,572	213,169	457,793
1402. Miscellaneous Revenue (Expense)	(46,941)	(50,517)	10,611
1403.	0	0	0
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)	380,631	162,652	468,404
3701.	0	0	0
3702.	0	0	0
3703.	0	0	0
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. TOTALS (Lines 3701 through 3703 plus 3798) (Line 37 above)	0	0	0

STATEMENT AS OF SEPTEMBER 30, 2018 OF THE Plans' Liability Insurance Company

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance.....	(59,372,111)	1,074,009	1,290,445
2. Net investment income.....	2,006,955	1,704,567	2,177,135
3. Miscellaneous income.....	380,631	244,277	1,015,916
4. Total (Lines 1 to 3).....	(56,984,525)	3,022,853	4,483,496
5. Benefit and loss related payments.....	711,542	2,286,619	3,178,657
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions.....	1,336,426	3,160,480	4,645,337
8. Dividends paid to policyholders.....	0	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses).....	(24,814)	0	0
10. Total (Lines 5 through 9).....	2,023,154	5,447,099	7,823,994
11. Net cash from operations (Line 4 minus Line 10).....	(59,007,679)	(2,424,246)	(3,340,498)
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds.....	39,775,464	6,452,074	9,426,167
12.2 Stocks.....	3,321,866	0	1,783,263
12.3 Mortgage loans.....	0	0	0
12.4 Real estate.....	0	0	0
12.5 Other invested assets.....	3,979,685	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....	(2,637)	3	(121)
12.7 Miscellaneous proceeds.....	9,540	238,160	32,517
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	47,083,918	6,690,238	11,241,827
13. Cost of investments acquired (long-term only):			
13.1 Bonds.....	2,959,694	4,976,633	5,350,993
13.2 Stocks.....	40,100	0	0
13.3 Mortgage loans.....	0	0	0
13.4 Real estate.....	0	0	0
13.5 Other invested assets.....	0	0	0
13.6 Miscellaneous applications.....	0	0	38,562
13.7 Total investments acquired (Lines 13.1 to 13.6).....	2,999,794	4,976,633	5,389,554
14. Net increase (or decrease) in contract loans and premium notes.....	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14).....	44,084,124	1,713,604	5,852,272
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes.....	0	0	37,000,000
16.2 Capital and paid in surplus, less treasury stock.....	0	(1)	0
16.3 Borrowed funds.....	(3,807,617)	29,500	37,117
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....	0	0	0
16.5 Dividends to stockholders.....	0	0	0
16.6 Other cash provided (applied).....	92,187,106	65,111	(38,104,131)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6).....	88,379,489	94,610	(1,067,014)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17).....	73,455,934	(616,032)	1,444,761
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	4,225,489	2,780,729	2,780,729
19.2 End of period (Line 18 plus Line 19.1).....	77,681,423	2,164,697	4,225,489

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

A. Accounting Practices and Going Concern

The accompanying financial statements of the Company have been prepared on the basis of accounting procedures prescribed or permitted by the Ohio Insurance Department. The state of Ohio requires insurance companies domiciled in the state of Ohio to prepare their statutory financial statements in accordance with the National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures Manual subject to any deviations prescribed or permitted by the Ohio Insurance Department.

	<u>SSAP #</u>	<u>F/S Page</u>	<u>F/S Line #</u>	<u>2018</u>	<u>2017</u>
Net Income					
(1) Plans' Liability Insurance Company State Basis (Page 4, Line 20, Columns 1 & 3)				\$ (4,277,083)	\$ (21,392,304)
(2) State Prescribed Practices that increase/(decrease) NAIC SAP: None				-	-
(3) State Permitted Practices that increase/(decrease) NAIC SAP: None				-	-
(4) NAIC SAP (1-2-3=4)				<u>(4,277,083)</u>	<u>(21,392,304)</u>
Surplus					
(5) Plans' Liability Insurance Company State Basis (Page 3, Line 37, Columns 1 & 2)				\$ 43,140,576	\$ 48,396,984
(6) State Prescribed Practices that increase/(decrease) NAIC SAP: None				-	-
(7) State Permitted Practices that increase/(decrease) NAIC SAP: None				-	-
(8) NAIC SAP (5-6-7=8)				<u>\$ 43,140,576</u>	<u>\$ 48,396,984</u>

B. Use of Estimates in the Preparation of the Financial Statements

No Change

C. Accounting Policy

No Change

D. Going Concern

No Change

2. Accounting Changes and Corrections of Errors

No Change

3. Business Combinations and Goodwill

A. Statutory Purchase Method

None

B. Statutory Merger

None

C. Impairment Loss

None

4. Discontinued Operations

Not Applicable

5. Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

No Change

B. Debt Restructuring

No Change

NOTES TO FINANCIAL STATEMENTS

C. Reverse Mortgages

No Change

D. Loan-Backed Securities

1. Anticipated prepayments for loan-backed and structured securities are used to determine the effective yield of an issue at purchase. Changes in the estimated cash flows of the issue are incorporated when determining the statement value at the end of each quarter and year-end. The Company calculates prepayment speeds for fixed-rate agency mortgage-backed securities utilizing Mortgage Industry Advisory Corporation (MIAC) Mortgage Industry Medians (MIMs). MIMs are derived from a semi-monthly dealer-consensus survey of long-term prepayment projections. For other mortgage-backed, loan-backed, and structured securities, the Company utilizes prepayment assumptions from Moody's Analytics. Moody's applies a flat economic credit model and utilizes a vector of multiple monthly speeds as opposed to a single speed for more robust projections. In instances where Moody's projections are not available, the Company uses data from Reuters, which utilizes the median prepayment speed from contributors' models. These assumptions are consistent with the current interest rate and economic environment. The retrospective scientific method is used to value most loan-backed and structured securities. For structured securities deemed to be high-risk, meaning the Company might not recover substantially all of its recorded investment due to unanticipated prepayment events, changes in investment yields due to changes in estimated future cash flows are accounted for on a prospective basis.

2. The Company has the following recognized other-than-temporary impairments on loan-backed securities:

None

3. Securities, by CUSIP, with a recognized other-than-temporary impairment, currently held by the reporting entity, as the present value of cash flows expected to be collected is less than the amortized cost basis of the securities:

None

4. All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a. The aggregate amount of unrealized losses:

1. Less than 12 months	\$66,676
2. 12 Months or Longer	\$65,544

b. The aggregate related fair value of securities with unrealized losses:

1. Less than 12 months	\$3,721,232
2. 12 Months or Longer	\$1,036,041

5. No Change

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

None

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

None

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

None

H. Repurchase Agreements Transactions Accounted for as a Sale

None

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

None

J. Write-downs for Impairments of Real Estate, Real Estate Sales, Retail Land Sales Operations and Real Estate with Participating Mortgage Loan Features

None

K. Low Income Housing Tax Credits

None

STATEMENT AS OF SEPTEMBER 30, 2018 OF THE Plans' Liability Insurance Company

NOTES TO FINANCIAL STATEMENTS

L. Restricted Assets

1. Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted							Current Year			
	Current Year					6	7	8	9	Percentage	
	1	2	3	4	5					10	11
	Total General Account (G/A)	G/A Supporting S/A Activity (a)	Total Separate Account (S/A) Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase / (Decrease) (5 minus 6)	Total Nonadmitted Restricted	Total Admitted Restricted (5 minus 8)	Gross (Admitted & Nonadmitted) Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)
a. Subject to contractual obligation for which liability is not shown	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
b. Collateral held under security lending arrangements	-	-	-	-	-	-	-	-	-	-	-
c. Subject to repurchase agreements	-	-	-	-	-	-	-	-	-	-	-
d. Subject to reverse repurchase agreements	-	-	-	-	-	-	-	-	-	-	-
e. Subject to dollar repurchase agreements	-	-	-	-	-	-	-	-	-	-	-
f. Subject to dollar reverse repurchase agreements	-	-	-	-	-	-	-	-	-	-	-
g. Placed under option contracts	-	-	-	-	-	-	-	-	-	-	-
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	-	-	-	-	-	-	-	-	-	-	-
i. FHLB capital stock	128,100	-	-	-	128,100	217,600	(89,500)	-	128,100	0.1%	0.1%
j. On deposit with states	4,812,941	-	-	-	4,812,941	4,814,866	(1,925)	-	4,812,941	4.8%	4.8%
k. On deposit with other regulatory bodies	-	-	-	-	-	-	-	-	-	-	-
l. Pledged as collateral to FHLB (including assets backing funding agreements)	-	-	-	-	-	4,013,563	(4,013,563)	-	-	0.0%	0.0%
m. Pledged as collateral not captured in other categories	-	-	-	-	-	-	-	-	-	-	-
n. Other restricted assets	-	-	-	-	-	-	-	-	-	-	-
o. Total restricted assets	\$ 4,941,041	\$ -	\$ -	\$ -	\$ 4,941,041	\$ 9,046,029	\$ (4,104,988)	\$ -	\$ 4,941,041	4.9%	4.9%

(a) Subset of column 1
 (b) Subset of column 2
 (c) Column 5 divided by Asset Page, Column 1, Line 28
 (d) Column 9 divided by Asset Page, Column 3, Line 28

2. Detail of Other Assets Pledged as Collateral Not Captured in Other Categories

None

3. Detail of Other Restricted Assets

None

4. Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements

None

M. Working Capital Finance Investments

1. Aggregate Working Capital Finance Investments (WCFI) Book/Adjusted Carrying Value by NAIC designation:

None

2. Aggregate Maturity Distribution the Underlying Working Capital Finance Programs:

None

3. Events of Default of Working Capital Finance Investments During the Reporting Period

None

N. Offsetting and Netting of Assets and Liabilities

None

O. Structured Notes

No Material Change

P. 5* Securities

Not Applicable

NOTES TO FINANCIAL STATEMENTS

6. Joint Ventures, Partnerships and Limited Liability Companies

A. Detail for Those Greater than 10% of Admitted Assets

Not Applicable

B. Write-downs for Impairments

Not Applicable

7. Investment Income

A. Due and Accrued Investment Income was excluded from surplus on the following bases:

The Company non-admits investment income due and accrued if amounts are over 90 days past due.

B. Amounts Non-admitted

The total amount excluded was \$0.

8. Derivative Instruments

None

STATEMENT AS OF SEPTEMBER 30, 2018 OF THE Plans' Liability Insurance Company

NOTES TO FINANCIAL STATEMENTS

9. Income Taxes

A. The components of the net deferred tax asset/(liability) are as follows:

1. The change between years by tax character (ordinary and capital) for the year 2018 and 2017:

	9/30/2018		
	(1)	(2)	(3)
	Ordinary	Capital	(Col 1+2) Total
(a) Gross Deferred Tax Assets	\$ 9,500,927	\$ 19,050	\$ 9,519,977
(b) Statutory Valuation Allowance Adjustments	9,500,927	608	9,501,535
(c) Adjusted Gross Deferred Tax Assets (1a-1b)	-	18,442	18,442
(d) Deferred Tax Assets Nonadmitted	-	-	-
(e) Subtotal Net Admitted Deferred Tax Asset (1c-1d)	-	18,442	18,442
(f) Deferred Tax Liabilities	-	18,442	18,442
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e-1f)	\$ -	\$ -	\$ -

	12/31/2017		
	(4)	(5)	(6)
	Ordinary	Capital	(Col 4+5) Total
(a) Gross Deferred Tax Assets	\$ 9,652,864	\$ 15,232	\$ 9,668,096
(b) Statutory Valuation Allowance Adjustments	9,449,457	-	9,449,457
(c) Adjusted Gross Deferred Tax Assets (1a-1b)	203,407	15,232	218,639
(d) Deferred Tax Assets Nonadmitted	-	-	-
(e) Subtotal Net Admitted Deferred Tax Asset (1c-1d)	203,407	15,232	218,639
(f) Deferred Tax Liabilities	-	218,639	218,639
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e-1f)	\$ 203,407	\$ (203,407)	\$ -

	Change		
	(7)	(8)	(9)
	(Col 1-4) Ordinary	(Col 2-5) Capital	(Col 7+8) Total
(a) Gross Deferred Tax Assets	\$ (151,937)	\$ 3,818	\$ (148,119)
(b) Statutory Valuation Allowance Adjustments	51,470	608	52,078
(c) Adjusted Gross Deferred Tax Assets (1a-1b)	(203,407)	3,210	(200,197)
(d) Deferred Tax Assets Nonadmitted	-	-	-
(e) Subtotal Net Admitted Deferred Tax Asset (1c-1d)	(203,407)	3,210	(200,197)
(f) Deferred Tax Liabilities	-	(200,197)	(200,197)
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e-1f)	\$ (203,407)	\$ 203,407	\$ -

9A2 – A4. No Material Change

9B – 9C. No Material Change

D. Among the more significant book to tax adjustments were the following:

	September 30, 2018	Effective Tax Rate
Provision computed at statutory rate	\$ (898,187)	21%
Nondeductible expense for meals and penalties	533	0%
Tax exempt interest	(1,142)	0%
Valuation allowance	1,104,454	-26%
Total income tax reported	\$ 205,658	-5%
Federal and foreign income taxes incurred	\$ (318,390)	7%
Realized capital gains (losses) tax	318,390	-7%
Change in net deferred income taxes	205,658	-5%
Total income tax	\$ 205,658	-5%

NOTES TO FINANCIAL STATEMENTS

E. Operating Loss and Tax Credit Carryforwards and Protective Tax Deposits

1. As of September 30, 2018, the Company has net operating loss carry-forwards which expire as follows: 2033-2038, \$46,689,827. As of December 31, 2017, the Company has a net operating loss carryforward which expires as follows: 2032-2037, \$41,678,517.
2. As of September 30, 2018, and December 31, 2017, income tax expense available for recoupment in the event of future net losses was \$0 and \$0, respectively.
3. The reporting entity has a total of \$0 protective deposits which are on deposit with the Internal Revenue Service under Section 6603 of the Internal Revenue Service Code.

F. Consolidated Federal Income Tax Return

The Company's federal income tax return is not consolidated.

G. Federal or Foreign Federal Income Tax Loss Contingencies

The Company does not have any tax loss contingencies for which it is reasonably possible that the total liability will significantly increase within twelve months of the reporting date.

10. Information Concerning Parent, Subsidiaries, Affiliates, and Other Related Parties

A. B. & C. Nature of Relationships

No Change

D. Amounts Due to or from Related Parties

At September 30, 2018, the Company reported \$61,191 payable to affiliates and \$2,400,000 receivable from affiliates.

E. Guarantees or Contingencies for Related Parties

No Change

F. Management or Service Contracts and Cost Sharing Arrangements

No Change

G. Nature of Control Relationship

No Change

H. Amount Deducted for Investment in Upstream Company

No Change

I. Investments in SCA Entities Disclosures

No Change

J. Investments in Impaired SCA Entities Disclosures

No Change

K. Foreign Insurance Subsidiary

No Change

L. Downstream Noninsurance Holding Company

No Change

M. All SCA Investments

Not Applicable

N. Investment in Insurance SCAs

Not Applicable

11. Debt

A. Debt & Holding Company Obligations

Not Applicable

NOTES TO FINANCIAL STATEMENTS

B. Federal Home Loan Bank (FHLB) Agreements

1. The Company is a member of Federal Home Loan Bank (FHLB) of Cincinnati. Through its membership, the Company has conducted business activity (borrowings) with the FHLB. It is part of the Company's strategy to utilize these funds for general operations. The Company has determined the actual/estimated maximum borrowing capacity as \$0. The Company calculated this amount in accordance with its investment in FHLB capital stock and pledged collateral.

2. FHLB Capital Stock

a. Aggregate Totals

	1 Total 2+3	2 General Account	3 Separate Account
1. Current Year			
(a) Membership Stock - Class A	-	-	-
(b) Membership Stock - Class B	128,099	128,099	-
(c) Activity Stock	1	1	-
(d) Excess Stock	-	-	-
(e) Aggregate Total (a+b+c)	128,100	128,100	-
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	-	XXX	XXX
2. Prior Year-end			
(a) Membership Stock - Class A	-	-	-
(b) Membership Stock - Class B	88,001	88,001	-
(c) Activity Stock	129,599	129,599	-
(d) Excess Stock	-	-	-
(e) Aggregate Total (a+b+c)	217,600	217,600	-
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	3,869,004	XXX	XXX

11B(2)a1(f) should be equal to or greater than 11B(4)a1(d)

11B(2)a2(f) should be equal to or greater than 11B(4)a2(d)

b. Membership Stock (Class A and B) Eligible for Redemption

	1	2	Eligible for Redemption			
	Current Year Total (2+3+4+5+6)	Not Eligible for Redemption	3 Less than 6 Months	4 6 Months to Less than 1 Year	5 1 to Less than 3 Years	6 3 to 5 Years
1. Class A	-	-	-	-	-	-
2. Class B	128,099	128,099	-	-	-	-

11B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)

11B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(b) Total (Column 1)

NOTES TO FINANCIAL STATEMENTS

3. Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

	1 Fair Value	2 Carrying Value	3 Aggregate Total Borrowing
1. Current Year Total General and Separate Accounts Total Collateral Pledged (Lines 2+3)	-	-	-
2. Current Year General Account Total Collateral Pledged	-	-	-
3. Current Year Protected Cell Accounts Total Collateral Pledged	-	-	-
4. Prior Year-end Total General and Separate Accounts Total Collateral Pledged	4,046,942	4,013,563	3,800,000

11B(3)a1 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b1 (Columns 1, 2 and 3 respectively)

11B(3)a2 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b2 (Columns 1, 2 and 3 respectively)

11B(3)a3 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b3 (Columns 1, 2 and 3 respectively)

11B(3)a4 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b4 (Columns 1, 2 and 3 respectively)

b. Maximum Amount Pledged During Reporting Period

	1 Fair Value	2 Carrying Value	3 Amount Borrowed at Time of Maximum Collateral
1. Current Year Total General and Separate Accounts Maximum Collateral Pledged (Lines 2+3)	4,262,817	4,296,716	3,800,000
2. Current Year General Account Maximum Collateral Pledged	4,262,817	4,296,716	3,800,000
3. Current Year Separate Accounts Maximum Collateral Pledged	-	-	-
4. Prior year-end Total General and Separate Accounts Maximum Collateral Pledged	4,369,580	4,312,634	3,800,000

4. Borrowing from FHLB

a. Amounts as of the Reporting Date

	1 Total 2+3	2 General Account	3 Separate Account	4 Funding Agreements Reserves Established
1. Current Year				
(a) Debt	-	-	-	XXX
(b) Funding	-	-	-	-
(c) Other	-	-	-	-
(d) Aggregate Total (a+b+c)	-	-	-	XXX
2. Prior Year-end				
(a) Debt	-	-	-	XXX
(b) Funding	-	-	-	-
(c) Other	3,800,000	3,800,000	-	-
(d) Aggregate Total (a+b+c)	3,800,000	3,800,000	-	XXX

NOTES TO FINANCIAL STATEMENTS

b. Maximum Amount during Reporting Period (Current Year)

	1 Total 2+3	2 General Account	3 Separate Account
1. Debt	-	-	-
2. Funding	-	-	-
3. Other	3,800,000	3,800,000	-
4. Aggregate Total (Lines 1+2+3)	3,800,000	3,800,000	-

11B(4)b4 (Columns 1, 2 and 3) should be equal to or greater than 11B(4)a1(d) (Columns 1, 2 and 3 respectively)

c. FHLB – Prepayments Obligations

None

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

No Change

B. Investment Policies & Strategies

No Change

C. Fair Value of Each Class of Plan Assets

No Change

D. Basis Used to Determine the Overall Expected Long-Term Rate-of-Return-on-Assets

No Change

E. Defined Contribution Plans

No Change

F. Multiemployer Plans

No Change

G. Consolidated/Holding Company Plans

No Change

H. Postemployment Benefits and Compensated Absences

None

I. Impact of Medicare Modernization Act on Postretirement Benefits

No Change

13. Capital and Surplus, Shareholders' Dividend Restrictions, and Quasi-Reorganizations

1. Outstanding Shares

No Change

2. Dividend Rate of Preferred Stock

Not Applicable

3. , 4, & 5. Dividend Restrictions

All dividends require notification to the Director of the Ohio Department of Insurance. The amount of dividends that can be paid by insurance companies domiciled in Ohio without prior approval of the Director of the Ohio Department of Insurance is subject to restriction and cannot exceed the greater of ten percent of the prior year end surplus or the prior year's net income. The amount of dividends that could be paid during 2018 without prior approval was \$4,839,698. No dividends were paid for the nine months ending September 30, 2018.

6. Surplus Restriction

None

NOTES TO FINANCIAL STATEMENTS

7. Mutual Surplus Advances

Not Applicable

8. Company Stock Held for Special Purposes

Not Applicable

9. Changes in Special Surplus Funds

Not Applicable

10. Changes in Unassigned Funds

The portion of unassigned funds represented or reduced by net unrealized losses is \$24,935 at September 30, 2018.

11. Surplus Notes

A surplus note was issued as of December 31, 2017 to BCS Insurance Company for the principal sum of \$22,000,000 borrowed and approved by the Insurance Director of Ohio for the purpose of providing additional surplus funds in cash. Interest shall be paid semi-annually in arrears on June 15 and December 15 in each year commencing June 15, 2018 at an annual rate of 6.50%. No payments of principal or interest on this note shall be repaid without the prior approval of the Director. The surplus note was settled in cash in the first quarter of 2018. BCS Insurance Company, the note holder, is subordinated in all its rights and claims to policyholders' claims of all other creditors other than surplus note holders. If the Ohio Department of Insurance were to approve it, there would have been \$861,918 of accrued interest on this note as of September 30, 2018.

A surplus note was issued as of December 31, 2017 to BCS Financial Corporation for the principal sum of \$15,000,000 borrowed approved by the Insurance Director of Ohio for the purpose of providing additional surplus funds in cash. Interest shall be paid semi-annually in arrears on June 15 and December 15 in each year commencing June 15, 2018 at an annual rate of 6.50%. No payments of principal or interest on this note shall be repaid without the prior approval of the Director. The surplus note was settled in cash in the first quarter of 2018. BCS Financial Corporation, the note holder, is subordinated in all its rights and claims to policyholders' claims of all other creditors other than surplus note holders. If the Ohio Department of Insurance were to approve it, there would have been \$587,671 of accrued interest on this note as of September 30, 2018.

12. & 13. Quasi Reorganizations

Not Applicable

14. Liabilities, Contingencies and Assessments

A. Contingent Commitments

No Change

B. Assessments

No Change

C. Gain Contingencies

No Change

D. Claims Related to Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits

No Change

E. Product Warranties

No Change

F. Joint and Several Liabilities

No Change

G. All Other Contingencies

No Change

15. Leases

No Change

16. Information About Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

No Change

NOTES TO FINANCIAL STATEMENTS

17. Sale, Transfer and Servicing of Financial Assets and Extinguishment of Liabilities

A. Transfer of Receivables Reported as Sales

No Change

B. Transfer and Servicing of Financial Assets

No Change

C. Wash Sales

No Change

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

A. Administrative Services Only (ASO) Plans

No Change

B. Administrative Services Contract (ASC) Plans

No Change

C. Medicare or Similarly Structured Cost Based Reimbursement Contracts

No Change

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

None

20. Fair Value Measurements

A. Input used for assets measured and reported at Fair Value

1. Items measured and reported at Fair Value by levels 1, 2, and 3

Statutory accounting principles define the fair value of a financial instrument as the amount at which that asset could be bought or sold in a current transaction between willing parties that is other than in a forced or liquidation sale. The fair value of a liability is the amount at which that liability could be incurred or settled in a current transaction between willing parties. Certain financial instruments and all nonfinancial instruments are excluded from statutory disclosure requirements. Therefore, the aggregate fair value amounts presented below do not represent the underlying fair value of the Company.

Fair values are based on quoted market prices when available. When market prices are not available, fair value is generally estimated using discounted cash flow analyses, incorporation of current market inputs for similar financial instruments with comparable terms and credit quality (matrix pricing). In instances where there is little or no market activity for the same or similar instruments, the Company estimates fair value using methods, models, and assumptions that management believes market participants would use to determine a current transaction price. These valuation techniques involve some level of management estimation and judgment, which becomes significant with increasingly complex instruments or pricing models. Where appropriate, adjustments are included to reflect the risk inherent in a particular methodology model or input used.

The Company's financial assets and liabilities carried at fair value have been classified, for disclosure purposes, based on a hierarchy as defined by SSAP No. 100, Fair Value Measurements. The hierarchy gives the highest ranking to fair values determined using unadjusted quoted prices in active markets for identical assets and liabilities (Level 1) and the lowest ranking to fair values determined using methodologies and models with unobservable inputs (Level 3). An asset's or liability's classification is based on the lowest level input that is significant to its measurement. For example, a Level 3 fair value measurement may include inputs that are both observable (Levels 1 and 2) and unobservable (Level 3).

The levels of the fair value hierarchy are as follows:

Level 1 – Management's valuations are unadjusted quoted prices for identical, unrestricted assets and liabilities in active markets accessible at the measurement date. Since valuations are based on quoted prices that are readily available in an active market, valuation of these assets does not involve any meaningful degree of judgment. An active market is defined as a market where transactions for the financial instrument occur with sufficient frequency and volume to provide pricing information on an ongoing basis. Level 1 financial assets and liabilities generally include common stocks and U.S. government debt securities, where management's valuations are based on quoted market prices.

Level 2 – Management's valuations are based on quoted prices where such markets are not deemed to be sufficiently "active." In such circumstances, additional valuations metrics will be used, which involve direct or indirect observable market inputs. Level 2 financial assets and liabilities generally include debt securities other than debt issued by the U.S. government. Inputs include quoted prices for similar assets or liabilities in active markets, quoted prices from those willing to trade in markets that are not active, or other inputs that are observable or can be corroborated by market data for the term of the instrument. Such inputs include market interest rates and volatilities, spreads, and yield curves.

NOTES TO FINANCIAL STATEMENTS

Level 3 – Management's valuations are based on inputs that are unobservable (supported by little or no market activity) and significant to the fair value measurement. Valuations under Level 3 generally involve a significant degree of judgment on the part of management.

Assets Measured at Fair Value

Certain financial assets are measured and recorded at fair value, including bonds designated as NAIC 3 – 6 at September 30, 2018, which are carried at the lower of cost or fair value. The following table summarizes assets measured at fair value:

Description of each class of assets	(Level 1)	(Level 2)	(Level 3)	(Total)
Assets at fair value				
Bonds				
U.S. Treasury	\$ -	\$ -	\$ -	\$ -
U.S. Government agency	-	-	-	-
States, territories, and possessions	-	-	-	-
Mortgage-backed	-	188,776	-	188,776
Asset-backed	-	-	-	-
Corporate	-	175,625	-	175,625
Total bonds	-	364,401	-	364,401
Common stock				
Federal Home Loan Bank	-	128,100	-	128,100
Total common stock	-	128,100	-	128,100
Total bonds and stocks	\$ -	\$ 492,501	\$ -	\$ 492,501

The Company does not have any investment commitments at September 30, 2018

2. Fair Value Measurements in (Level 3) of the Fair Value Hierarchy

None

3. Policy on Transfers into and out of Level 3

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3. During the current year, no transfers into or out of Level 3 were required.

4. Inputs and techniques used for level 2 and level 3 Fair Values

Bonds carried at fair value categorized as Level 2 were valued using a market approach. These valuations were determined to be Level 2 valuations as quoted markets prices for similar instruments in an active market were utilized. This was accomplished by the use of matrix pricing. Matrix pricing takes quoted prices of bonds with similar features and applies analytic methods to determine the fair value of bonds held. Features that are inputs into the analysis include duration, credit quality, tax status and call and sinking fund features.

Investments categorized as Level 3 had key unobservable inputs. Also, the investments are less liquid, and there is limited trading activity. The use of independent non-binding broker quotations to value investments generally indicates there is a lack of liquidity or the general lack of transparency in the process to develop the valuation estimates generally causing these investments to be classified in Level 3.

5. Derivative Fair Values

Not Applicable

B. Other Fair Value Disclosures

Not applicable

NOTES TO FINANCIAL STATEMENTS

C. Fair Value for all financial instruments by levels 1, 2, and 3

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Not Practicable (Carrying Value)
Bonds						
U.S. Treasury	\$ 5,272,863	\$ 5,381,260	\$ -	\$ 5,272,863	\$ -	\$ -
States, territories, and possessions	1,420,824	1,371,825	-	1,420,824	-	-
Mortgage-backed	6,578,809	6,629,041	-	6,578,809	-	-
Asset-backed	699,717	705,449	-	699,717	-	-
Corporate	7,258,468	7,229,048	-	7,258,468	-	-
Total bonds	21,230,681	21,316,623	-	21,230,681	-	-
Common stock						
Federal Home Loan Bank	128,100	128,100	-	128,100	-	-
Total common stock	128,100	128,100	-	128,100	-	-
Cash, cash equivalents and short-term investments	77,680,964	77,681,423	77,680,964	-	-	-
Total assets	\$ 99,039,745	\$ 99,126,146	\$ 77,680,964	\$ 21,358,781	\$ -	\$ -

D. Financial instruments for which not practicable to Estimate Fair Value

Not Applicable

21. Other Items

A. Unusual or Infrequent Items

None

B. Troubled Debt Restructuring for Debtors

None

C. Other Disclosures

In 2012 PLIC and BCSIC, the direct insurer, implemented a continuity credit program for the professional liability policyholders. The continuity credit program is a mechanism to reward the policyholders for their continued participation in the program. BCSIC issued a rider to the 2012 professional liability policies, which granted a continuity credit of 40% of 2012 premium on primary coverage and 20% of 2012 premium on excess coverage. In 2013, upon the 2012 participating policy renewals a new rider was issued, granting an additional continuity credit. The amount of the continuity credit that could be paid to the policyholder in 2013 is equal to the total continuity credit balance earned in 2013. The remaining amount is carried forward into future years, and is forfeited if the policyholder decides not to renew. Pursuant to a reinsurance treaty between PLIC and BCSIC, PLIC is reinsuring BCSIC for the continuity credit. Per the reinsurance treaty, PLIC reimburses BCSIC only when BCSIC actually pays the continuity credit to the policyholder. In 2018, PLIC did not grant an additional continuity credit and no longer assumes professional liability policies from BCSIC. As a result, PLIC absorbed the continuity credit balance into surplus and no longer carries a continuity credit liability on its balance sheet.

D. Business Interruption Insurance Recoveries

None

E. State Transferable and Non-transferrable Tax Credits

None

F. Subprime-Mortgage-Related Risk Exposure

1. The Company has identified securities with the following characteristics as having subprime mortgage risk:

- First lien mortgages where borrowers have a FICO scores less than 650
- First lien mortgages with loan-to-value ratios greater than 95%
- Second lien mortgages where borrowers have FICO scores less than 675
- Borrowers with less than conventional documentation of their income and/or net assets and FICO scores less than 650

2. Direct exposure through investment in subprime mortgage loans

None

NOTES TO FINANCIAL STATEMENTS

3. The following summarizes the Company's investments in securities with underlying subprime exposure at September 30, 2018:

Investment Type	Actual Cost	Book Adjusted Carrying Value (excluding interest)	Fair Value	Other-than-Temporary Impairment Losses Recognized
a. Residential mortgage-backed securities	\$ 573,074	\$ 574,159	\$ 616,217	\$ 303,440
b. Commercial mortgage-backed securities	-	-	-	-
c. Collateralized debt obligations	-	-	-	-
d. Structured securities	-	-	-	-
e. Equity investments in SCAs	-	-	-	-
f. Other assets	-	-	-	-
g. Total	\$ 573,074	\$ 574,159	\$ 616,217	\$ 303,440

4. Underwriting exposure to subprime mortgage risk through Mortgage Guaranty or Financial Guaranty insurance coverage

None

G. Insurance-Linked Securities (ILS) Contracts

Not Applicable

22. Events Subsequent

Subsequent events have been considered through November 12, 2018 for the statutory statement issued on November 15, 2018. The Company does not have any subsequent events to report.

23. Reinsurance

A. Unsecured Reinsurance Recoverable

No Change

B. Reinsurance Recoverable in Dispute

No Change

C. Reinsurance Assumed and Ceded

1. The following table summarizes ceded and assumed unearned premiums and the related commission equity at September 30, 2018:

	Assumed Reinsurance		Ceded Reinsurance		Net	
	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity
a. Affiliates	\$ 13,365	\$ 1,604	\$ -	\$ -	\$ 13,365	\$ 1,604
b. All Other	-	-	-	-	-	-
c. Totals	\$ 13,365	\$ 1,604	\$ -	\$ -	\$ 13,365	\$ 1,604
d. Direct Unearned Premium Reserve			\$ -			

Line (c) of Ceded Reinsurance Premium Reserve Column must equal Page 3, Line 9, first inside amount.

2. The additional or return commission, predicted on loss experience or on any other form of profit sharing arrangements in this annual statement as a result of existing contractual arrangements is accrued as follows:

None

3. Types of risk attributed to each of the Company's protected cells:

None

NOTES TO FINANCIAL STATEMENTS

4. Reinsurance Agreement Between PLIC, BCSIC, and BCS Re:

BCS Insurance Company ("BCSIC") entered into a Reinsurance Assumption and Novation Agreement effective July 1, 2018 with Plans' Liability Insurance Company ("PLIC") and BCS Re Inc. ("BCS Re") whereby all of PLIC's reinsurance obligations to BCSI relating to a professional liability line of business were novated to BCS Re. PLIC has no further obligation relating to these liabilities. This is reflected on the Statement of Income as a reversal of previous incurred losses. PLIC paid BCS Re \$58,562,115 in consideration for novating its liabilities to BCS Re under the agreement. This payment is reflected as a reversal of previous assumed premium. The Ohio Department of Insurance and the Vermont Department of Financial Regulation approved the transaction.

Prior to July 1, 2018, pursuant to a reinsurance treaty between PLIC and BCSIC, PLIC agreed to reimburse BCSIC, the direct insurer, for any payments to third-party reinsurers of BCSIC greater than premiums actually collected to satisfy any guaranteed premiums required to be ceded to any reinsurer of BCSIC. In addition, PLIC agreed to accept liability for any uncollected reinsurance recoveries that BCSIC had unsuccessfully attempted to recover from third-party reinsurers on the business within the reinsurance agreement. PLIC further agreed to reimburse BCSIC for any adjustable premiums, loss corridors, and any other net retained risk. The intent of the reinsurance contract between BCSIC and PLIC was to have BCSIC bear no underwriting or other risk.

D. Uncollectible Reinsurance

None

E. Commutation of Ceded Reinsurance

None

F. Retroactive Reinsurance

None

G. Reinsurance Accounted for as a Deposit

Not Applicable

H. Disclosure for the Transfer of Property and Casualty Run-off Agreements

Not Applicable

I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation

Not Applicable

J. Reinsurance Agreements Qualifying for Reinsurance Aggregation

Not Applicable

24. Retrospectively Rated Contracts and Contracts Subject to Redetermination

A. Methods Used to Estimate

None

B. Method Used to Record

None

C. Amount and Percent of Net Retrospective Premiums

None

D. Medical Loss Ratio Rebates Required Pursuant to the Public Health Service Act

None

E. Calculation of Non-admitted Accrued Retrospective Premiums

None

F. Risk-Sharing Provisions of the Affordable Care Act

None

25. Changes in Incurred Losses and Loss Adjustment Expenses

Due to the July 1, 2018 Reinsurance Assumption and Novation Agreement between PLIC, BCSIC and BCS Re, all of PLIC's loss and LAE liabilities were novated and transferred to BCS Re. This is reflected as a reversal of incurred losses of \$58,562,115. That amount is partially reduced by loss and LAE development related to prior years of \$7,353,745 that occurred in the first half of 2018.

26. Intercompany Pooling Arrangements

No Change

NOTES TO FINANCIAL STATEMENTS

27. Structured Settlements

No Change

28. Health Care Receivables

None

29. Participating Policies

None

30. Premium Deficiency Reserves

The Company evaluated the need to record a premium deficiency reserve as of the end of the current quarter and determined a reserve was not needed, as policies that carried unearned premium reserve from 2017 have almost been fully earned. The company no longer carries a premium deficiency liability. This evaluation was completed on July 31, 2018. The Company does anticipate investment income when evaluating the need for a premium deficiency reserve.

31. High Deductibles

No Change

32. Discounting of Liabilities for Unpaid Losses and Loss Adjustment Expenses

A. Tabular Basis

Not Applicable

B. Non-Tabular Basis

Not Applicable

C. Changes in Discount Assumptions

Not Applicable

33. Asbestos/ Environmental Reserves

Not Applicable

34. Subscriber Savings Accounts

Not Applicable

35. Multiple Peril Crop Insurance

Not Applicable

36. Financial Guaranty Insurance

Not Applicable

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes No
- 1.2 If yes, has the report been filed with the domiciliary state? Yes No
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes No
- 2.2 If yes, date of change:
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes No
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes No
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
.....
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes No
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.....
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes No
- 4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

- 5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes No NA
If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made.12/31/2013
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.12/31/2013
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).10/31/2014
- 6.4 By what department or departments?
Ohio.....
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes No NA
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes No NA
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes No
- 7.2 If yes, give full information:
.....
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?..... Yes No
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms?..... Yes No
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

GENERAL INTERROGATORIES

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes No

(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

(c) Compliance with applicable governmental laws, rules and regulations;

(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? Yes No

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
 BCSF made updates to the Code of Business Conduct that added instant messaging to the electronic communications section and a new section addressing plagiarism and copyright infringement for the purpose of defining acceptable use of copyrighted materials.....

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes No

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes No

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 2,400,000

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes No

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$

13. Amount of real estate and mortgages held in short-term investments: \$

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes No

14.2 If yes, please complete the following:

	1		2	
	Prior Year-End Book/Adjusted Carrying Value		Current Quarter Book/Adjusted Carrying Value	
14.21 Bonds	\$		\$	
14.22 Preferred Stock	\$		\$	
14.23 Common Stock	\$		\$	
14.24 Short-Term Investments	\$		\$	
14.25 Mortgage Loans on Real Estate	\$		\$	
14.26 All Other	\$		\$	
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26).....	\$0		\$0	
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$		\$	

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes No

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes No

If no, attach a description with this statement.

GENERAL INTERROGATORIES

- 16 For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- | | |
|--|----------|
| 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 | \$.....0 |
| 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 | \$.....0 |
| 16.3 Total payable for securities lending reported on the liability page | \$.....0 |

17. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? Yes No

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
State Street Bank & Trust Company Boston.....	1 Lincoln Street, Boston, MA 02111.....
Federal Home Loan Bank of Cincinnati.....	221 East Fourth Street, Suite 600, Cincinnati, OH 45202.....

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes No

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. [...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Asset Allocation & Management Company, LLC.....	U.....
Wellington Management Company, LLP.....	U.....

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's assets? Yes No

- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's assets? Yes No

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
109875.....	Asset Allocation & Management Company, LLC.....		Securities Exchange Commission.....	NO.....
106595.....	Wellington Management Company, LLP.....	549300YHP12TEZNLX41.....	Securities Exchange Commission.....	NO.....

- 18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes No

18.2 If no, list exceptions:

.....

19. By self-designating 5*GI securities, the reporting entity is certifying the following elements for each self-designated 5*GI security:

- a. Documentation necessary to permit a full credit analysis of the security does not exist.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5*GI securities?..... Yes No

GENERAL INTERROGATORIES
PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [] NA [X]
 If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]
 If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]
 3.2 If yes, give full and complete information thereto.

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see *Annual Statement Instructions* pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes [] No [X]

4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Discount Rate	TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
TOTAL			0	0	0	0	0	0	0	0

5. Operating Percentages:
 5.1 A&H loss percent %
 5.2 A&H cost containment percent %
 5.3 A&H expense percent excluding cost containment expenses %

6.1 Do you act as a custodian for health savings accounts? Yes [] No [X]
 6.2 If yes, please provide the amount of custodial funds held as of the reporting date \$
 6.3 Do you act as an administrator for health savings accounts? Yes [] No [X]
 6.4 If yes, please provide the balance of the funds administered as of the reporting date \$

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []
 7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []

STATEMENT AS OF SEPTEMBER 30, 2018 OF THE Plans' Liability Insurance Company

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date – Allocated by States and Territories

States, etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama	AL	L	0	0	0	0	0
2. Alaska	AK	L	0	0	0	0	0
3. Arizona	AZ	L	0	0	0	0	0
4. Arkansas	AR	L	0	0	0	0	0
5. California	CA	N	0	0	0	0	0
6. Colorado	CO	L	0	0	0	0	0
7. Connecticut	CT	L	0	0	0	0	0
8. Delaware	DE	L	0	0	0	0	0
9. Dist. Columbia	DC	L	0	0	0	0	0
10. Florida	FL	L	0	0	0	0	0
11. Georgia	GA	L	0	0	0	0	0
12. Hawaii	HI	N	0	0	0	0	0
13. Idaho	ID	L	0	0	0	0	0
14. Illinois	IL	L	0	0	0	0	0
15. Indiana	IN	L	0	0	0	0	0
16. Iowa	IA	L	0	0	0	0	0
17. Kansas	KS	L	0	0	0	0	0
18. Kentucky	KY	L	0	0	0	0	0
19. Louisiana	LA	L	0	0	0	0	0
20. Maine	ME	L	0	0	0	0	0
21. Maryland	MD	L	0	0	0	0	0
22. Massachusetts	MA	L	0	0	0	0	0
23. Michigan	MI	L	0	0	0	0	0
24. Minnesota	MN	L	0	0	0	0	0
25. Mississippi	MS	L	0	0	0	0	0
26. Missouri	MO	L	0	0	0	0	0
27. Montana	MT	L	0	0	0	0	0
28. Nebraska	NE	L	0	0	0	0	0
29. Nevada	NV	L	0	0	0	0	0
30. New Hampshire	NH	L	0	0	0	0	0
31. New Jersey	NJ	L	0	0	0	0	0
32. New Mexico	NM	L	0	0	0	0	0
33. New York	NY	L	0	0	0	0	0
34. No. Carolina	NC	L	0	0	0	0	0
35. No. Dakota	ND	L	0	0	0	0	0
36. Ohio	OH	L	0	0	0	0	0
37. Oklahoma	OK	L	0	0	0	0	0
38. Oregon	OR	L	0	0	0	0	0
39. Pennsylvania	PA	L	0	0	0	0	0
40. Rhode Island	RI	L	0	0	0	0	0
41. So. Carolina	SC	L	0	0	0	0	0
42. So. Dakota	SD	L	0	0	0	0	0
43. Tennessee	TN	L	0	0	0	0	0
44. Texas	TX	L	0	0	0	0	0
45. Utah	UT	L	0	0	0	0	0
46. Vermont	VT	L	0	0	0	0	0
47. Virginia	VA	L	0	0	0	0	0
48. Washington	WA	L	0	0	0	0	0
49. West Virginia	WV	L	0	0	0	0	0
50. Wisconsin	WI	L	0	0	0	0	0
51. Wyoming	WY	L	0	0	0	0	0
52. American Samoa	AS	N	0	0	0	0	0
53. Guam	GU	N	0	0	0	0	0
54. Puerto Rico	PR	N	0	0	0	0	0
55. U.S. Virgin Islands	VI	N	0	0	0	0	0
56. Northern Mariana Islands	MP	N	0	0	0	0	0
57. Canada	CAN	N	0	0	0	0	0
58. Aggregate Other Alien	OT	XXX	0	0	0	0	0
59. Totals	XXX		0	0	0	0	0
DETAILS OF WRITE-INS							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page.	XXX	0	0	0	0	0	0
58999. TOTALS (Lines 58001 through 58003 plus 58998) (Line 58 above)	XXX	0	0	0	0	0	0

(a) Active Status Counts

L – Licensed or Chartered – Licensed insurance carrier or domiciled RRG49 R – Registered – Non-domiciled RRGs 0
 E – Eligible – Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile – See DSLI) 0 Q – Qualified – Qualified or accredited reinsurer 0
 D – Domestic Surplus Lines Insurer (DSLI) – Reporting entities authorized to write surplus lines in the state of domicile0 N – None of the above – Not allowed to write business in the state8

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART



STATEMENT AS OF SEPTEMBER 30, 2018 OF THE Plans' Liability Insurance Company

SCHEDULE Y
PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
00023	BCS Financial Corporation	26794	36-3503382				Plans' Liability Insurance Company	.OH	.RE	BCS Insurance Company	Ownership	6.6	BCS Insurance Company	N	.0
00023	BCS Financial Corporation	38245	36-6033921				BCS Insurance Company	.OH	.UDP	BCS Financial Corporation	Ownership	100.0	BCS Financial Corporation	N	.0
00023	BCS Financial Corporation	80985	36-2149353				4 Ever Life Insurance Company	.IL	.IA	BCS Financial Corporation	Ownership	100.0	BCS Financial Corporation	N	.0
00023	BCS Financial Corporation	00000	36-4247278				BCS Financial Corporation	.DE	.UIP	N/A	Board	0.0	N/A	N	.0
00023	BCS Financial Corporation	00000	36-4303124				BCS Financial Services Corporation	.DE	.NIA	BCS Financial Corporation	Ownership	100.0	BCS Financial Corporation	N	.0
00023	BCS Financial Corporation	00000	36-3120811				BCS Insurance Agency, Inc	.IL	.NIA	BCS Financial Corporation	Ownership	100.0	BCS Financial Corporation	N	.0
00023	BCS Financial Corporation	00000	37-1732732				Ancilyze Technologies LLC	.DE	.NIA	BCS Financial Corporation	Ownership	100.0	BCS Financial Corporation	N	.0
00023	BCS Financial Corporation	00000	46-4945044				Ancilyze Insurance Agency LLC	.IL	.OTH	Ancilyze Technologies LLC	Ownership	100.0	Ancilyze Technologies LLC	N	.1
00023	BCS Financial Corporation	00000	32-0485937				BCS Re Inc	.VT	.IA	BCS Financial Corporation	Ownership	100.0	BCS Financial Corporation	N	.0
00023	BCS Financial Corporation	00000	98-1353021				4 Ever Life International Limited	.BMU	.IA	BCS Financial Corporation	Ownership	100.0	BCS Financial Corporation	N	.0
00023	BCS Financial Corporation	00000	75-0956156				LifeSecure Holdings Corporation	.MI	.NIA	BCS Financial Corporation	Ownership	20.0	BCS Financial Corporation	N	.0

Asterisk	Explanation
1	Ancilyze Insurance Agency LLC is owned by Ancilyze Technologies LLC

PART 1 - LOSS EXPERIENCE

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire			0.0	0.0
2. Allied lines			0.0	0.0
3. Farmowners multiple peril			0.0	0.0
4. Homeowners multiple peril			0.0	0.0
5. Commercial multiple peril			0.0	0.0
6. Mortgage guaranty			0.0	0.0
8. Ocean marine			0.0	0.0
9. Inland marine			0.0	0.0
10. Financial guaranty			0.0	0.0
11.1 Medical professional liability -occurrence			0.0	0.0
11.2 Medical professional liability -claims made			0.0	0.0
12. Earthquake			0.0	0.0
13. Group accident and health			0.0	0.0
14. Credit accident and health			0.0	0.0
15. Other accident and health			0.0	0.0
16. Workers' compensation			0.0	0.0
17.1 Other liability occurrence			0.0	0.0
17.2 Other liability-claims made			0.0	0.0
17.3 Excess Workers' Compensation			0.0	0.0
18.1 Products liability-occurrence			0.0	0.0
18.2 Products liability-claims made			0.0	0.0
19.1,19.2 Private passenger auto liability			0.0	0.0
19.3,19.4 Commercial auto liability			0.0	0.0
21. Auto physical damage			0.0	0.0
22. Aircraft (all perils)			0.0	0.0
23. Fidelity			0.0	0.0
24. Surety			0.0	0.0
26. Burglary and theft			0.0	0.0
27. Boiler and machinery			0.0	0.0
28. Credit			0.0	0.0
29. International			0.0	0.0
30. Warranty			0.0	0.0
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0.0	0.0
35. TOTALS	0	0	0.0	0.0
DETAILS OF WRITE-INS				
3401.			0.0	0.0
3402.			0.0	0.0
3403.			0.0	0.0
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0.0	0.0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34)	0	0	0.0	0.0

NONE

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business	1	2	3
	Current Quarter	Current Year to Date	Prior Year Year to Date
1. Fire	0		0
2. Allied lines	0		0
3. Farmowners multiple peril	0		0
4. Homeowners multiple peril	0		0
5. Commercial multiple peril	0		0
6. Mortgage guaranty	0		0
8. Ocean marine	0		0
9. Inland marine	0		0
10. Financial guaranty	0		0
11.1 Medical professional liability-occurrence	0		0
11.2 Medical professional liability-claims made	0		0
12. Earthquake	0		0
13. Group accident and health	0		0
14. Credit accident and health	0		0
15. Other accident and health	0		0
16. Workers' compensation	0		0
17.1 Other liability occurrence	0		0
17.2 Other liability-claims made	0		0
17.3 Excess Workers' Compensation	0		0
18.1 Products liability-occurrence	0		0
18.2 Products liability-claims made	0		0
19.1,19.2 Private passenger auto liability	0		0
19.3,19.4 Commercial auto liability	0		0
21. Auto physical damage	0		0
22. Aircraft (all perils)	0		0
23. Fidelity	0		0
24. Surety	0		0
26. Burglary and theft	0		0
27. Boiler and machinery	0		0
28. Credit	0		0
29. International	0		0
30. Warranty	0		0
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0
35. TOTALS	0	0	0
DETAILS OF WRITE-INS			
3401.	0		0
3402.	0		0
3403.	0		0
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34)	0	0	0

NONE

STATEMENT AS OF SEPTEMBER 30, 2018 OF THE Plans' Liability Insurance Company

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2018 Loss and LAE Payments on Claims Reported as of Prior Year-End	2018 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2018 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11 + 12)
1. 2015 + Prior	35,054	11,807	46,861	1,125		1,125				0	(33,929)	(11,807)	(45,736)
2. 2016	1,080	3,057	4,137	49		49				0	(1,031)	(3,057)	(4,088)
3. Subtotals 2016 + prior	36,134	14,864	50,998	1,174	0	1,174	0	0	0	0	(34,960)	(14,864)	(49,824)
4. 2017	360	1,273	1,633	195		195				0	(165)	(1,273)	(1,438)
5. Subtotals 2017 + prior	36,494	16,137	52,631	1,369	0	1,369	0	0	0	0	(35,125)	(16,137)	(51,262)
6. 2018	XXX	XXX	XXX	XXX	52	52	XXX			0	XXX	XXX	XXX
7. Totals	36,494	16,137	52,631	1,369	52	1,421	0	0	0	0	(35,125)	(16,137)	(51,262)
8. Prior Year-End Surplus As Regards Policy-holders	48,397												
											Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1. (96.2)	2. (100.0)	3. (97.4)
													Col. 13, Line 7 Line 8
													4. (105.9)

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES





The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	<u>Response</u>
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?NO.....
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?NO.....
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?NO.....
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?NO.....

Explanation:

1. Business not written
2. Business not written
3. Business not written
4. Business not written

Bar Code:

1.	 2 6 7 9 4 2 0 1 8 4 9 0 0 0 0 0 3
2.	 2 6 7 9 4 2 0 1 8 4 5 5 0 0 0 0 3
3.	 2 6 7 9 4 2 0 1 8 3 6 5 0 0 0 0 3
4.	 2 6 7 9 4 2 0 1 8 5 0 5 0 0 0 0 3

OVERFLOW PAGE FOR WRITE-INS

STATEMENT AS OF SEPTEMBER 30, 2018 OF THE Plans' Liability Insurance Company

SCHEDULE A – VERIFICATION

Real Estate

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		0
2.2 Additional investment made after acquisition		0
3. Current year change in encumbrances		0
4. Total gain (loss) on disposals		0
5. Deduct amounts received on disposals		0
6. Total foreign exchange change in book/adjusted carrying value		0
7. Deduct current year's other-than-temporary impairment recognized		0
8. Deduct current year's depreciation		0
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	0	0
10. Deduct total nonadmitted amounts	0	0
11. Statement value at end of current period (Line 9 minus Line 10)	0	0

NONE

SCHEDULE B – VERIFICATION

Mortgage Loans

	1 Year To Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		0
2.2 Additional investment made after acquisition		0
3. Capitalized deferred interest and other		0
4. Accrual of discount		0
5. Unrealized valuation increase (decrease)		0
6. Total gain (loss) on disposals		0
7. Deduct amounts received on disposals		0
8. Deduct amortization of premium and mortgage interest points and commitment fees		0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		0
10. Deduct current year's other-than-temporary impairment recognized		0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	0
12. Total valuation allowance		0
13. Subtotal (Line 11 plus Line 12)	0	0
14. Deduct total nonadmitted amounts	0	0
15. Statement value at end of current period (Line 13 minus Line 14)	0	0

NONE

SCHEDULE BA – VERIFICATION

Other Long-Term Invested Assets

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	3,955,096	3,966,659
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		0
2.2 Additional investment made after acquisition		0
3. Capitalized deferred interest and other		0
4. Accrual of discount		0
5. Unrealized valuation increase (decrease)	94,905	(11,563)
6. Total gain (loss) on disposals	(70,315)	0
7. Deduct amounts received on disposals	3,979,685	0
8. Deduct amortization of premium and depreciation		0
9. Total foreign exchange change in book/adjusted carrying value		0
10. Deduct current year's other-than-temporary impairment recognized		0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	3,955,096
12. Deduct total nonadmitted amounts	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	0	3,955,096

SCHEDULE D – VERIFICATION

Bonds and Stocks

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	61,071,322	66,121,281
2. Cost of bonds and stocks acquired	2,999,794	5,350,993
3. Accrual of discount	37,553	49,829
4. Unrealized valuation increase (decrease)	(1,072,701)	234,642
5. Total gain (loss) on disposals	1,593,862	711,750
6. Deduct consideration for bonds and stocks disposed of	43,097,330	11,209,430
7. Deduct amortization of premium	87,772	155,226
8. Total foreign exchange change in book/adjusted carrying value		0
9. Deduct current year's other-than-temporary impairment recognized		32,517
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees		0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	21,444,727	61,071,322
12. Deduct total nonadmitted amounts	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	21,444,727	61,071,322

STATEMENT AS OF SEPTEMBER 30, 2018 OF THE Plans' Liability Insurance Company

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a).....	46,080,736	396,848	28,494,439	(84,593)	46,516,242	46,080,736	17,898,552	48,376,702
2. NAIC 2 (a).....	8,710,091		5,566,392	67,099	8,864,949	8,710,091	3,210,799	8,848,648
3. NAIC 3 (a).....	485,601		202,660	9,976	471,794	485,601	292,917	280,648
4. NAIC 4 (a).....	41,717		1,459	(24,090)	143,164	41,717	16,168	150,938
5. NAIC 5 (a).....	.0		.589	36,005	.0	.0	35,416	.0
6. NAIC 6 (a).....	73,750		3,686	1,419	76,200	73,750	71,484	82,329
7. Total Bonds	55,391,896	396,848	34,269,225	5,817	56,072,348	55,391,896	21,525,336	57,739,264
PREFERRED STOCK								
8. NAIC 1.....	.0				.0	.0	.0	.0
9. NAIC 2.....	.0				.0	.0	.0	.0
10. NAIC 3.....	.0				.0	.0	.0	.0
11. NAIC 4.....	.0				.0	.0	.0	.0
12. NAIC 5.....	.0				.0	.0	.0	.0
13. NAIC 6.....	.0				.0	.0	.0	.0
14. Total Preferred Stock.....	0	0	0	0	0	0	0	0
15. Total Bonds & Preferred Stock	55,391,896	396,848	34,269,225	5,817	56,072,348	55,391,896	21,525,336	57,739,264

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$208,712 ; NAIC 2 \$;
NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

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SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year To Date	Paid for Accrued Interest Year To Date
9199999	208,712	XXX	208,066		

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	(1)	552,020
2. Cost of short-term investments acquired	208,066	232,978
3. Accrual of discount647	.0
4. Unrealized valuation increase (decrease).....		.16
5. Total gain (loss) on disposals0
6. Deduct consideration received on disposals		785,014
7. Deduct amortization of premium.....		.0
8. Total foreign exchange change in book/adjusted carrying value.....		.0
9. Deduct current year's other-than-temporary impairment recognized.....		.0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	208,712	(1)
11. Deduct total nonadmitted amounts.....		.0
12. Statement value at end of current period (Line 10 minus Line 11)	208,712	(1)

Schedule DB - Part A - Verification

NONE

Schedule DB - Part B - Verification

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Verification

NONE

SCHEDULE E – PART 2 – VERIFICATION

(Cash Equivalents)

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	637,829	0
2. Cost of cash equivalents acquired	188,405,078	22,473,071
3. Accrual of discount		0
4. Unrealized valuation increase (decrease)	(1,529)	(66)
5. Total gain (loss) on disposals.....	(1,108)	(70)
6. Deduct consideration received on disposals	112,126,000	21,835,106
7. Deduct amortization of premium		0
8. Total foreign exchange change in book/adjusted carrying value		0
9. Deduct current year's other than temporary impairment recognized		0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	76,914,270	637,829
11. Deduct total nonadmitted amounts		0
12. Statement value at end of current period (Line 10 minus Line 11)	76,914,270	637,829

Schedule A - Part 2

NONE

Schedule A - Part 3

NONE

Schedule B - Part 2

NONE

Schedule B - Part 3

NONE

Schedule BA - Part 2

NONE

Schedule BA - Part 3

NONE

STATEMENT AS OF SEPTEMBER 30, 2018 OF THE Plans' Liability Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Contractual Maturity Date	NAIC Designation or Market Indicator (a)
452252-FH-7	ILLINOIS ST TOLL HWY AUTH TOLL HIGHWAY R		09/25/2018	RAYMOND JAMES/FI	XXX	274,221	225,000	225,969	225,753		(35)		(35)		225,719		48,502	48,502	17,238	01/01/2034	1FE
45528S-4Y-9	INDIANAPOLIS IND LOC PUB IMPT BD BK		09/20/2018	FIRST TENNESSEE BANK BOND DIVI	XXX	51,009	45,000	45,000	45,000				0		45,000		6,009	6,009	3,139	01/15/2030	1FE
54473E-N7-7	LOS ANGELES CNTY CALIF PUB WKS FING AUTH		08/23/2018	RAYMOND JAMES/FI	XXX	99,101	75,000	101,601	98,601		(690)		(690)		97,911		1,190	1,190	6,022	08/01/2033	1FE
54627R-AC-4	LOUISIANA LOC GOVT ENVIRONMENTAL FACS &		09/21/2018	VARIOUS	XXX	85,498	85,498	85,466	85,497		0		0		85,498		1	1	3,741	02/01/2022	1FE
54627R-AC-6	LOUISIANA LOC GOVT ENVIRONMENTAL FACS &		09/24/2018	INTL FCSTONE FINANCIAL INC	XXX	133,334	135,000	134,967	135,000		0		0		135,000		(1,666)	(1,666)	5,042	08/01/2028	1FE
57583U-XX-1	MASSACHUSETTS ST DEV FIN AGY REV		08/27/2018	RAYMOND JAMES/FI	XXX	94,591	85,000	85,000	85,000				0		85,000		9,591	9,591	3,387	12/01/2028	1FE
575896-JC-0	MASSACHUSETTS ST PORT AUTH REV		07/01/2018	Maturity @ 100.00	XXX	125,000	125,000	138,636	125,976		(976)		(976)		125,000			0	6,250	07/01/2018	1FE
59164G-CX-8	METRO WASTEWTR RECLAMATION DIST COLO SWR		09/20/2018	RAYMOND JAMES/FI	XXX	68,633	60,000	60,000	60,000				0		60,000		8,633	8,633	3,398	04/01/2029	1FE
626207-YF-5	MUNICIPAL ELEC AUTH GA		08/23/2018	RAYMOND JAMES/FI	XXX	92,453	75,000	83,198	82,849		(34)		(34)		82,815		9,638	9,638	1,638	04/01/2057	1FE
645913-AA-2	NEW JERSEY ECONOMIC DEV AUTH ST PENSION		09/20/2018	Stifel Nicolaus & Co	XXX	238,734	200,000	250,990	231,818		(1,554)		(1,554)		230,263		8,471	8,471	16,459	02/15/2029	2FE
646139-X8-3	NEW JERSEY ST TPK AUTH TPK REV		08/23/2018	BANK OF NEW YORK/FMSBONDS INC	XXX	105,921	75,000	75,000	75,000		0		0		75,000		30,921	30,921	6,155	01/01/2041	1FE
647200-M9-2	NEW MEXICO MTG FIN AUTH		09/07/2018	VARIOUS	XXX	25,154	25,000	26,914	25,499		(154)		(154)		25,345		(191)	(191)	1,263	09/01/2028	1FE
64971M-L6-7	NEW YORK N Y CITY TRANSITIONAL FIN AUTH		08/23/2018	MARKET TAXES CORP	XXX	106,862	100,000	99,059	99,557		51		51		99,608		7,254	7,254	5,361	02/01/2023	1FE
73358W-AH-7	PORT AUTH N Y & N J		09/20/2018	RAYMOND JAMES/FI	XXX	90,032	80,000	80,000	80,000		0		0		80,000		10,032	10,032	3,815	12/01/2024	1FE
771902-GB-3	ROCHESTER MINN HEALTH CARE FACS REV		08/27/2018	FUNB FUNDS II	XXX	65,263	65,000	67,177	65,586		(442)		(442)		65,144		119	119	2,051	11/15/2038	1FE
786091-AG-3	SACRAMENTO CNTY CALIF PENSION OBLIG		08/23/2018	MARKET TAXES CORP	XXX	118,233	100,000	98,053	98,614		96		96		98,709		19,524	19,524	7,774	08/01/2025	2FE
79766D-CX-5	SAN FRANCISCO CALIF CITY & CNTY ARPTS CO		08/23/2018	MARKET TAXES CORP	XXX	101,290	100,000	103,277	101,219		(332)		(332)		100,887		403	403	3,039	05/01/2020	1FE
880557-7X-5	TENNESSEE ST SCH BD AUTH		09/05/2018	Robert W. Baird & Co. Incorporated	XXX	322,692	295,000	336,315	323,563		(1,689)		(1,689)		321,874		818	818	13,984	09/15/2027	1FE
898365-AH-4	TRUSTEES BOSTON COLLEGE		08/23/2018	MARKET TAXES CORP	XXX	65,798	65,000	65,000	65,000		0		0		65,000		798	798	2,643	07/01/2021	1FE
913366-EP-1	UNIV CALIF REGTS MED CTR POOLED REV		08/23/2018	MARKET TAXES CORP	XXX	147,467	110,000	110,000	110,000		0		0		110,000		37,467	37,467	5,642	05/15/2048	1FE
917565-LB-7	UTAH TRAN AUTH SALES TAX REV		09/25/2018	Robert W. Baird & Co. Incorporated	XXX	212,154	175,000	173,420	173,705		44		44		173,750		38,404	38,404	8,139	06/15/2039	1FE
93978E-U2-6	WASHINGTON ST HEALTH CARE FACS AUTH REV		08/27/2018	FUNB FUNDS II	XXX	150,750	150,000	169,839	152,259		(1,783)		(1,783)		150,475		275	275	6,208	11/01/2018	1FE
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						13,770,513	13,390,554	13,865,146	13,046,279	0	(17,007)	0	(17,007)	0	13,756,389	0	14,124	14,124	438,300	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)																					
001055-AF-9	AFLAC INC		09/18/2018	SUMRIDGE PARTNERS LLC	XXX	16,733	14,000	17,804	17,525		(65)		(65)		17,460		(727)	(727)	991	08/15/2040	1FE
00206R-CS-9	AT&T INC		08/23/2018	GOLDMAN SACHS AND CO	XXX	49,951	50,000	52,002	51,542		(191)		(191)		51,351		(1,401)	(1,401)	1,850	02/17/2023	2FE
00206R-ER-9	AT&T INC		08/23/2018	GOLDMAN SACHS AND CO	XXX	73,063	75,000	74,702	73,133		13		13		74,715		(1,652)	(1,652)	1,640	02/15/2028	2FE
00287Y-AL-3	ABBVIE INC		08/23/2018	GOLDMAN SACHS AND CO	XXX	29,336	30,000	29,819	29,900		13		13		29,913		(577)	(577)	703	11/06/2022	2FE
00507U-AF-8	ACTAVIS FUNDING SCS		08/23/2018	Morgan Stanley	XXX	44,868	45,000	46,013	45,732		(70)		(70)		45,662		(794)	(794)	1,213	06/15/2024	2FE
00507U-AU-5	ACTAVIS FUNDING SCS		08/23/2018	Wells Fargo Securities LLC	XXX	3,973	4,000	3,979	3,980		0		0		3,980		(7)	(7)	181	03/15/2045	2FE
008414-AA-2	ABMT 131 A1 - CMO/RMBS		09/01/2018	Paydown	XXX	4,092	4,092	4,352	4,350		(258)		(258)		4,092		0	0	89	07/25/2043	1FM
00842A-AD-1	ABMT 154 A4 - CMO/RMBS		09/01/2018	Paydown	XXX	4,517	4,517	4,523	4,521		(3)		(3)		4,517		0	0	95	06/26/2045	1FM
00842V-AC-7	ABMT 163 A3 - CMO/RMBS		09/01/2018	Paydown	XXX	4,314	4,314	4,433	4,432		(118)		(118)		4,314		0	0	82	08/27/2046	1FM
02006W-AE-9	ALLYA 142 B - ABS		08/15/2018	Paydown	XXX	55,000	55,000	54,982	54,995		5		5		55,000		0	0	770	03/16/2020	1FE
02006W-AF-6	ALLYA 142 C - ABS		08/15/2018	Paydown	XXX	20,000	20,000	19,995	19,998		2		2		20,000		0	0	313	06/15/2020	1FE
02007L-AE-2	ALLYA 163 B - ABS		08/27/2018	GOLDMAN SACHS AND CO	XXX	19,700	20,000	19,994	19,996		1		1		19,997		(297)	(297)	278	07/15/2021	1FE
02007L-AF-9	ALLYA 163 C - ABS		08/27/2018	GOLDMAN SACHS AND CO	XXX	14,883	15,000	14,997	14,998		0		0		14,999		(116)	(116)	245	10/15/2021	1FE
03027X-AD-2	AMERICAN TOWER CORP		08/23/2018	Credit Suisse Securities (USA) LLC	XXX	26,282	25,000	25,615	25,408		(38)		(38)		25,370		912	912	1,292	02/15/2024	2FE
03027X-AE-0	AMERICAN TOWER CORP		08/23/2018	GOLDMAN SACHS AND CO	XXX	50,040	50,000	49,708	49,841		26		26		49,868		172	172	1,639	09/15/2021	2FE
03076C-AE-6	AMERIPRISE FINANCIAL INC		08/23/2018	Deutsche Bank Securities, Inc	XXX	108,572	105,000	107,546	105,682		(194)		(194)		105,489		3,084	3,084	5,287	03/15/2020	1FE
031162-BB-5	AMGEN INC		08/23/2018	Wells Fargo Securities LLC	XXX	15,345	15,000	14,993	14,999		0		0		14,999		346	346	641	03/15/2020	2FE
032654-AN-5	ANALOG DEVICES INC		09/24/2018	CITIGROUP GLOBAL MKTS/SALOMON	XXX	95,917	100,000	99,059	99,145		61		61		99,205		(3,288)	(3,288)	2,829	12/05/2026	2FE
035242-AN-6	ANHEUSER-BUSCH INBEV FINANCE INC		09/01/2018	MARKET TAXES CORP	XXX	25,899	25,000	25,144	25,140		(2)		(2)		25,138		761	761	1,436	02/01/2046	2FE

E053

STATEMENT AS OF SEPTEMBER 30, 2018 OF THE Plans' Liability Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
037680-AB-1	AEPWV 1113 A2 - ABS		09/24/2018	Wells Fargo Securities LLC, CITIGROUP GLOBAL	XXX	200,500	200,000	210,563	208,872		(720)		(720)		208,152		(7,652)	(7,652)	8,697	08/01/2031	1FE
037833-CX-6	APPLE INC.		08/23/2018	MKTS/SALOMON	XXX	48,179	50,000	49,885	49,890		7		7		49,896		(1,717)	(1,717)	1,029	06/20/2027	1FE
04364T-AC-2	ACER 161 A3 - ABS		09/10/2018	Paydown	XXX	23,669	23,669	23,667	23,657		12		12		23,669		0	0	294	12/10/2019	1FE
053807-AR-4	AVNET INC.		08/23/2018	MILLENNIUM ADVISORS LLC	XXX	77,671	75,000	79,838	77,984		(364)		(364)		77,620		51	51	2,702	12/01/2022	2FE
05524H-AA-6	BAML 13DSNY A - CMBS		09/17/2018	Paydown	XXX	100,000	100,000	100,000	100,000				0		100,000		0	0	2,190	09/15/2026	1FM
05547H-AC-5	BBOMS 15SRCH A2 - CMBS		08/23/2018	Credit Suisse Securities (USA), LLC	XXX	103,445	100,000	102,992	102,651		(154)		(154)		102,497		948	948	3,043	08/10/2035	1FM
055650-DB-1	BP CAPITAL MARKETS PLC		08/23/2018	MILLENNIUM ADVISORS LLC	XXX	19,287	20,000	20,000	20,000				0		20,000		(713)	(713)	508	05/04/2026	1FE
05568B-AA-6	BNSF RAILWAY CO - ABS		09/05/2018	VARIOUS	XXX	48,112	45,605	45,605	45,609		(1)		(1)		45,608		2,504	2,504	3,181	01/15/2024	1FE
05949A-5A-4	BOAMS 054 1A1 - CMO/RMBS		09/01/2018	Paydown	XXX	721		734	711		5		5		721		0	0	22	05/25/2035	3FM
05949C-HQ-2	BOAMS 051 2A1 - CMO/RMBS		09/01/2018	VARIOUS	XXX	13,413	14,106	12,393	12,185		333		333		12,518		895	895	382	10/25/2035	1FM
06051G-FX-2	BANK OF AMERICA CORP.		08/23/2018	Morgan Stanley, Deutsche Bank Securities, Inc	XXX	146,294	150,000	153,699	153,625		(252)		(252)		153,374		(7,080)	(7,080)	4,492	04/19/2026	1FE
06406H-CS-6	BANK OF NEW YORK MELLON CORP.		08/23/2018	Deutsche Bank Securities, Inc	XXX	101,009	100,000	99,635	99,764		23		23		99,787		1,222	1,222	3,883	02/04/2024	1FE
06406H-CX-5	BANK OF NEW YORK MELLON CORP.		09/14/2018	BARCLAYS CAPITAL INC.	XXX	294,171	300,000	298,959	299,275		70		70		299,344		(5,173)	(5,173)	9,940	09/11/2024	1FE
07326T-AA-6	BOMFT 17RT3 A - RMBS		09/01/2018	VARIOUS	XXX	82,652	83,294	85,974	85,836		(108)		(108)		85,726		(3,074)	(3,074)	1,965	01/28/2058	1FM
081437-AJ-4	BEMIS COMPANY INC.		09/24/2018	MILLENNIUM ADVISORS LLC	XXX	31,606	35,000	34,947	34,947		4		4		34,951		(3,345)	(3,345)	1,118	09/15/2026	2FE
09062X-AF-0	BIOGEN INC.		08/23/2018	MARKET TAXES CORP	XXX	76,062	75,000	74,823	74,858		10		10		74,868		1,194	1,194	2,886	09/15/2025	2FE
101137-AS-6	BOSTON SCIENTIFIC CORP.		08/23/2018	Morgan Stanley, TORONTO DOMINION SECS USA	XXX	74,882	75,000	74,871	74,871		6		6		74,877		6	6	1,508	03/01/2028	2FE
118230-AR-2	BUCKEYE PARTNERS LP		08/23/2018	INC	XXX	60,264	65,000	64,677	64,680		18		18		64,698		(4,434)	(4,434)	2,063	12/01/2027	2FE
12201P-AN-6	BURLINGTON RESOURCES FINANCE COMPANY		08/28/2018	MERRILL LYNCH PROFESSIONAL CLEARING, JC	XXX	97,992	75,000	91,806	88,005		(419)		(419)		87,586		10,406	10,406	4,147	12/01/2031	2FE
12485T-AT-0	CBS CORP.		08/23/2018	GOLDMAN SACHS AND CO.	XXX	69,132	75,000	74,270	74,301		39		39		74,340		(5,208)	(5,208)	2,911	09/15/2028	2FE
1249MG-AP-9	CBASS 07CB1 A6 - RMBS		09/01/2018	Paydown	XXX	1,468		673	630		840		840		1,468		0	0	15	01/25/2037	1FM
12527G-AF-0	CF INDUSTRIES INC.		08/23/2018	MARKET TAXES CORP	XXX	80,601	85,000	85,290	85,263		(7)		(7)		85,256		(4,654)	(4,654)	4,159	03/15/2034	3FE
12544L-AA-9	CWHL 0711 A1 - CMO/RMBS		09/01/2018	Paydown	XXX	613	614	543	522		92		92		614		(1)	(1)	20	08/25/2037	3FM
12591U-AF-0	COMM 14UBS2 A5 - CMBS		08/23/2018	INC-BANK DEBT	XXX	153,744	150,000	154,431	152,850		(294)		(294)		152,556		1,188	1,188	4,390	03/12/2047	1FM
12594D-AF-5	CNH 16B B - ABS		09/18/2018	Wells Fargo Securities LLC	XXX	24,535	25,000	24,999	25,000		0		0		25,000		(465)	(465)	420	10/16/2023	1FE
12623P-AE-6	CNH 14B B - ABS		07/16/2018	Paydown	XXX	35,000	35,000	34,992	34,997		3		3		35,000		0	0	394	11/15/2021	1FE
12635Y-AD-5	CNH 16C A3 - ABS		09/15/2018	Paydown	XXX	2,775	2,775	2,735	2,735		40		40		2,775		0	0	10	12/15/2021	1FE
126650-CX-6	CVS HEALTH CORP.		08/23/2018	MKTS/SALOMON	XXX	150,030	150,000	147,891			81		81		147,972		2,058	2,058	3,010	03/25/2028	2FE
126659-AA-9	CVS 096 CTF		09/10/2018	Paydown	XXX	1,946	1,946	1,946	1,946		0		0		1,946		0	0	95	07/10/2031	2FE
12668X-AC-9	CWL 06S8 A3 - RMBS		09/01/2018	Paydown	XXX	9,000	9,000	6,605	7,323		2,821		2,821		9,000		0	0	4,656	04/25/2036	1FM
14040H-BK-0	CAPITAL ONE FINANCIAL CORP.		08/23/2018	RAYMOND JAMES/FI	XXX	56,679	60,000	59,787	59,813		12		12		59,825		(3,146)	(3,146)	2,431	07/28/2026	2FE
143120-AE-6	CARMX 164 B - ABS		08/27/2018	INTL FCSTONE FINANCIAL INC	XXX	72,797	75,000	74,999	74,999		0		0		74,999		(2,203)	(2,203)	1,016	07/15/2022	1FE
14313F-AG-4	CARMX 183 C - ABS		08/27/2018	DEUTSCHE BANK SECURITIES INC-BANK DEBT	XXX	49,547	50,000	50,000	50,000		0		0		50,000		(453)	(453)	170	04/15/2024	1FE
14314M-AE-3	CARMX 162 B - ABS		08/27/2018	CITIGROUP GLOBAL MKTS/SALOMON	XXX	14,667	15,000	14,997	14,998		0		0		14,999		(331)	(331)	229	12/15/2021	1FE
14314M-AF-0	CARMX 162 C - ABS		08/27/2018	INTL FCSTONE FINANCIAL INC	XXX	24,531	25,000	24,999	24,999		0		0		24,999		(468)	(468)	452	02/15/2022	1FE
14916R-AF-1	CATHOLIC HEALTH INITIATIVES		08/23/2018	J.P. Morgan Securities LLC, MERRILL LYNCH PIERCE	XXX	76,484	75,000	76,469	75,933		(99)		(99)		75,834		650	650	3,378	08/01/2023	2FE
151020-AS-3	CELGENE CORP. CHARTER COMMUNICATIONS		08/23/2018	FENNER & SMITH INC.	XXX	74,402	75,000	74,276	74,423		43		43		74,466		(64)	(64)	3,003	08/15/2025	2FE
161175-AZ-7	INC.		08/23/2018	MARKET TAXES CORP	XXX	64,795	60,000	60,000	60,000		0		0		60,000		4,795	4,795	3,235	10/23/2035	2FE
161571-HC-1	CHAIT 162 A - ABS		08/23/2018	GOLDMAN SACHS AND CO. SHBC NIKKO SECURITIES	XXX	123,745	125,000	125,000	125,000		0		0		125,000		(1,255)	(1,255)	1,199	06/15/2021	1FE
172967-FT-3	CITIGROUP INC.		08/23/2018	AMERICA, INC	XXX	103,339	100,000	106,253	103,235		(494)		(494)		102,741		598	598	5,038	01/14/2022	2FE
17305E-GE-9	CCCIT 17A6 A6 - ABS		08/29/2018	MERRILL LYNCH PIERCE	XXX	120,656	120,000	120,000	120,000		0		0		120,000		656	656	2,234	05/14/2029	1FE
17305E-GN-9	CCCIT 18A4 A4 - ABS		08/23/2018	FENNER & SMITH INC. GOLDMAN SACHS AND CO.	XXX	100,000	100,000	100,000	100,000		0		0		100,000		0	0	535	06/09/2025	1FE
17307G-6K-9	CMO/RMBS		09/01/2018	VARIOUS	XXX	45,667	47,914	38,785	37,933		547		547		38,481		7,186	7,186	1,367	03/25/2036	1FM
17310B-AY-0	CMSI 063 3A1 - CMO/RMBS		09/01/2018	Paydown	XXX	90	90	86	88		1		1		90		0	0	3	06/25/2036	1FM
17323V-AY-1	CGCMT 156C29 A3 - CMBS		08/09/2018	CITIGROUP GLOBAL MKTS/SALOMON	XXX	67,370	70,000	68,420	68,761		98		98		68,859		(1,489)	(1,489)	1,438	04/10/2048	1FM
17325G-AD-8	CGCMT 16C3 A4 - CMBS		08/23/2018	CITIGROUP GLOBAL MKTS/SALOMON	XXX	67,621	70,000	70,285	70,240		(23)		(23)		70,217		(2,596)	(2,596)	1,631	11/18/2049	1FM

E054

STATEMENT AS OF SEPTEMBER 30, 2018 OF THE Plans' Liability Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation or Market Indicator (a)
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.							
98978V-AB-9...	ZOETIS INC.....		08/23/2018..	CITIGROUP GLOBAL MKTS/SALOMON..	XXX	9,895	10,000	10,091	10,053		(7)		(7)		10,046		(152)	(152)	348	02/01/2023..	2FE
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						15,244,761	15,102,323	15,272,948	13,432,463	258	(3,187)	0	(2,929)	0	15,219,845	0	24,916	24,916	495,400	XXX	XXX
Bonds - Hybrid Securities																					
40428H-PB-2..	HSBC USA INC (NEW).....		08/23/2018..	GOLDMAN SACHS AND CO.....	XXX	103,448	100,000	99,178	99,738		59		59		99,797		3,651	3,651	4,583	09/27/2020..	1FE
4899999 - Bonds - Hybrid Securities						103,448	100,000	99,178	99,738	0	59	0	59	0	99,797	0	3,651	3,651	4,583	XXX	XXX
8399997 - Subtotals - Bonds - Part 4						34,464,564	33,754,509	34,452,070	31,669,535	258	(23,587)	0	(23,329)	0	34,269,225	0	195,339	195,339	1,101,841	XXX	XXX
8399999 - Subtotals - Bonds						34,464,564	33,754,509	34,452,070	31,669,535	258	(23,587)	0	(23,329)	0	34,269,225	0	195,339	195,339	1,101,841	XXX	XXX
9999999 Totals						34,464,564	XXX	34,452,070	31,669,535	258	(23,587)	0	(23,329)	0	34,269,225	0	195,339	195,339	1,101,841	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

E05.8

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part D - Section 1

NONE

Schedule DB - Part D - Section 2

NONE

Schedule DL - Part 1

NONE

Schedule DL - Part 2

NONE

STATEMENT AS OF SEPTEMBER 30, 2018 OF THE Plans' Liability Insurance Company

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP	Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due & Accrued	Amount Received During Year
Exempt Money Market Mutual Funds - as Identified by SVO								
31846V-41-9	FIRST AMER:TRS OBG V	SD	09/05/2018	1.900	XXX	52	0	0
94975H-29-6	WELLS FRGO TREASURY PLUS CL I MMF	SD	09/18/2018	2.010	XXX	0	0	0
8599999 - Exempt Money Market Mutual Funds - as Identified by SVO						52	0	0
All Other Money Market Mutual Funds								
481200-66-2	JPMORGAN:US GVT MM AGCY		09/04/2018	1.930	XXX		3,945	
72701U-10-4	PLAN INVMT:GOVERNMENT		09/28/2018	2.070	XXX	54,628,001	67,419	310,174
72701U-20-3	PLAN INVMT:MONEY MKT		09/05/2018	2.120	XXX	22,169,336	33,307	64,188
85749R-47-9	SS INST INV:LIQ RSVS ADM		09/27/2018	1.950	XXX	116,866	6,744	82
85749R-47-9	SS INST INV:LIQ RSVS ADM	SD	07/02/2018	1.950	XXX	15	0	
8699999 - All Other Money Market Mutual Funds						76,914,218	111,414	374,443
8899999 Total Cash Equivalents						76,914,270	111,415	374,443

E13