



QUARTERLY STATEMENT

As of September 30, 2018
of the Condition and Affairs of the

PROGRESSIVE CASUALTY INSURANCE COMPANY

NAIC Group Code.....155, 155 (Current Period) (Prior Period)	NAIC Company Code..... 24260	Employer's ID Number..... 34-6513736
Organized under the Laws of OH	State of Domicile or Port of Entry OH	Country of Domicile US
Incorporated/Organized..... November 19, 1956	Commenced Business..... December 11, 1956	
Statutory Home Office	6300 WILSON MILLS ROAD, W33 .. CLEVELAND .. OH .. US .. 44143-2182 <i>(Street and Number) (City or Town, State, Country and Zip Code)</i>	
Main Administrative Office	6300 WILSON MILLS ROAD, W33 .. CLEVELAND .. OH .. US .. 44143-2182 <i>(Street and Number) (City or Town, State, Country and Zip Code)</i>	440-461-5000 <i>(Area Code) (Telephone Number)</i>
Mail Address	P.O. BOX 89490 .. CLEVELAND .. OH .. US .. 44101-6490 <i>(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)</i>	
Primary Location of Books and Records	6300 WILSON MILLS ROAD, W33 .. CLEVELAND .. OH .. US .. 44143-2182 <i>(Street and Number) (City or Town, State, Country and Zip Code)</i>	440-395-4460 <i>(Area Code) (Telephone Number)</i>
Internet Web Site Address	PROGRESSIVE.COM	
Statutory Statement Contact	MARY BETH ANDREANO <i>(Name)</i> FINANCIAL_REPORTING@PROGRESSIVE.COM <i>(E-Mail Address)</i>	440-395-4460 <i>(Area Code) (Telephone Number) (Extension)</i> 440-603-5500 <i>(Fax Number)</i>

POLICYHOLDER SERVICES AND CLAIMS REPORTING -- 1-800-PROGRESSIVE (1-800-776-4737)

OFFICERS

Name	Title	Name	Title
GEOFFREY THOMAS SOUSER	PRESIDENT	PETER JAMES ALBERT	SECRETARY
PATRICK SEAN BRENNAN	TREASURER		

OTHER

PETER JAMES ALBERT	(VICE PRESIDENT)	MARY BETH ANDREANO	(VICE PRESIDENT)
KAREN BARONE BAILO	(VICE PRESIDENT)	KIARA COX BERGLUND	(VICE PRESIDENT)
ALAN JAY BLOCK	(VICE PRESIDENT)	TODD LOZON BRACKETT	(VICE PRESIDENT)
STEVEN ANTHONY BROZ	(VICE PRESIDENT)	CHARLES ERNEST CONOVER	(VICE PRESIDENT)
BRIAN DOUGLAS COURTNEY	(VICE PRESIDENT)	CHRISTINA LYNN CREWS	(ASST. SECRETARY)
HEATHER ELIZABETH DAY	(VICE PRESIDENT)	MATTHEW HERRICK DOWNING	(VICE PRESIDENT)
MICHAEL VINCENT ESPOSITO	(VICE PRESIDENT)	JAMES EDWARD GLENN JR.	(VICE PRESIDENT)
JOHN CHARLES JONES	(VICE PRESIDENT)	JAMES LEE KUSMER	(ASST. TREASURER)
NEIL JOSEPH LENANE	(VICE PRESIDENT)	LYNN NAVARRE MAJOR	(VICE PRESIDENT)
RONALD PAUL MAROTTO	(VICE PRESIDENT)	HEATHER MARIE MURRAY	(VICE PRESIDENT)
ANDREW JOHN QUIGG	(VICE PRESIDENT)	CARRIE FISHER RADIVOYEVITCH	(VICE PRESIDENT)
JAY CHADWICK VANANTWERP	(VICE PRESIDENT)	VIDA PAULE ZIEDONIS	(VICE PRESIDENT)

DIRECTORS OR TRUSTEES

CHARLES ERNEST CONOVER	RICHARD RUSSELL CRAWLEY	HEATHER ELIZABETH DAY #	THOMAS HUDSON HOLLYER
KATHRYN MARGARET LEMIEUX	MARK DONALD NIEHAUS	GEOFFREY THOMAS SOUSER	
State of..... OHIO			
County of..... CUYAHOGA			

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

_____ (Signature) GEOFFREY THOMAS SOUSER 1. (Printed Name) PRESIDENT _____ (Title)	_____ (Signature) CHRISTINA LYNN CREWS 2. (Printed Name) ASSISTANT SECRETARY _____ (Title)	_____ (Signature) JAMES LEE KUSMER 3. (Printed Name) ASSISTANT TREASURER _____ (Title)
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Subscribed and sworn to before me
This 9TH day of NOVEMBER, 2018

a. Is this an original filing? Yes [X] No []
b. If no: 1. State the amendment number _____
2. Date filed _____
3. Number of pages attached _____

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds.....	4,897,683,289		4,897,683,289	3,837,741,050
2. Stocks:				
2.1 Preferred stocks.....	126,726,493		126,726,493	48,826,934
2.2 Common stocks.....	2,283,375,861		2,283,375,861	2,328,338,949
3. Mortgage loans on real estate:				
3.1 First liens.....			0	
3.2 Other than first liens.....			0	
4. Real estate:				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....	497,248,213		497,248,213	527,269,899
4.2 Properties held for the production of income (less \$.....0 encumbrances).....			0	
4.3 Properties held for sale (less \$.....0 encumbrances).....	21,005,677		21,005,677	5,948,225
5. Cash (\$.....(16,868,777)), cash equivalents (\$.....374,393,816) and short-term investments (\$.....714,329,044).....	1,071,854,083		1,071,854,083	280,589,015
6. Contract loans (including \$.....0 premium notes).....			0	
7. Derivatives.....			0	
8. Other invested assets.....	216,195,436	25,439,620	190,755,816	179,440,914
9. Receivables for securities.....	5,921,833		5,921,833	10,233,727
10. Securities lending reinvested collateral assets.....			0	
11. Aggregate write-ins for invested assets.....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	9,120,010,885	25,439,620	9,094,571,265	7,218,388,713
13. Title plants less \$.....0 charged off (for Title insurers only).....			0	
14. Investment income due and accrued.....	24,337,288		24,337,288	16,093,969
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	239,362,157	21,505,751	217,856,406	165,732,297
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums).....	1,224,298,494		1,224,298,494	951,393,322
15.3 Accrued retrospective premiums (\$.....0) and contracts subject to redetermination (\$.....0).....			0	
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....	37,169,028		37,169,028	43,064,056
16.2 Funds held by or deposited with reinsured companies.....			0	
16.3 Other amounts receivable under reinsurance contracts.....			0	
17. Amounts receivable relating to uninsured plans.....			0	
18.1 Current federal and foreign income tax recoverable and interest thereon.....			0	
18.2 Net deferred tax asset.....			0	3,022,242
19. Guaranty funds receivable or on deposit.....			0	
20. Electronic data processing equipment and software.....	187,032,792	150,510,833	36,521,959	23,772,824
21. Furniture and equipment, including health care delivery assets (\$.....0).....	85,954,791	85,954,791	0	
22. Net adjustment in assets and liabilities due to foreign exchange rates.....			0	
23. Receivables from parent, subsidiaries and affiliates.....			0	
24. Health care (\$.....0) and other amounts receivable.....			0	
25. Aggregate write-ins for other than invested assets.....	138,560,984	133,272,747	5,288,237	9,696,470
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25).....	11,056,726,419	416,683,742	10,640,042,677	8,431,163,893
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			0	
28. Total (Lines 26 and 27).....	11,056,726,419	416,683,742	10,640,042,677	8,431,163,893

DETAILS OF WRITE-INS

1101.....			0	
1102.....			0	
1103.....			0	
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above).....	0	0	0	0
2501. STATE TAX CREDITS.....	2,730,500		2,730,500	1,158,732
2502. STATE UNEARNED SURCHARGE RECOVERABLE.....	2,557,737		2,557,737	2,036,467
2503. PREPAID EXPENSES.....	127,476,933	127,476,933	0	
2598. Summary of remaining write-ins for Line 25 from overflow page.....	5,795,814	5,795,814	0	6,501,271
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	138,560,984	133,272,747	5,288,237	9,696,470

PROGRESSIVE CASUALTY INSURANCE COMPANY LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Losses (current accident year \$....1,285,588,295).....	2,427,998,110	2,168,707,693
2. Reinsurance payable on paid losses and loss adjustment expenses.....	266,625,608	205,965,254
3. Loss adjustment expenses.....	520,229,936	460,128,356
4. Commissions payable, contingent commissions and other similar charges.....	19,683,439	15,386,253
5. Other expenses (excluding taxes, licenses and fees).....	470,159,263	302,843,662
6. Taxes, licenses and fees (excluding federal and foreign income taxes).....	55,570,667	56,761,652
7.1 Current federal and foreign income taxes (including \$....4,359,002 on realized capital gains (losses)).....	10,143,886	35,766,766
7.2 Net deferred tax liability.....	2,125,962	
8. Borrowed money \$.....0 and interest thereon \$.....0.....		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$....2,600,452,142 and including warranty reserves of \$.....0 and accrued accident and health experience rating refunds including \$.....0 for medical loss ratio rebate per the Public Health Service Act).....	2,497,244,654	2,069,990,530
10. Advance premium.....	15,917,917	12,079,602
11. Dividends declared and unpaid:		
11.1 Stockholders.....		59,100,000
11.2 Policyholders.....		
12. Ceded reinsurance premiums payable (net of ceding commissions).....	26,993,520	20,066,589
13. Funds held by company under reinsurance treaties.....		
14. Amounts withheld or retained by company for account of others.....	4,423,138	7,371,893
15. Remittances and items not allocated.....		
16. Provision for reinsurance (including \$.....0 certified).....		
17. Net adjustments in assets and liabilities due to foreign exchange rates.....		
18. Drafts outstanding.....	154,326,393	127,671,159
19. Payable to parent, subsidiaries and affiliates.....	1,405,713,142	740,384,836
20. Derivatives.....		
21. Payable for securities.....	26,462,691	13,001,660
22. Payable for securities lending.....		
23. Liability for amounts held under uninsured plans.....		
24. Capital notes \$.....0 and interest thereon \$.....0.....		
25. Aggregate write-ins for liabilities.....	14,515,135	11,125,915
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25).....	7,918,133,461	6,306,351,820
27. Protected cell liabilities.....		
28. Total liabilities (Lines 26 and 27).....	7,918,133,461	6,306,351,820
29. Aggregate write-ins for special surplus funds.....	0	0
30. Common capital stock.....	3,000,000	3,000,000
31. Preferred capital stock.....		
32. Aggregate write-ins for other than special surplus funds.....	0	0
33. Surplus notes.....		
34. Gross paid in and contributed surplus.....	1,011,122,473	977,666,203
35. Unassigned funds (surplus).....	1,707,786,743	1,144,145,870
36. Less treasury stock, at cost:		
36.1 .....0.000 shares common (value included in Line 30 \$.....0).....		
36.2 .....0.000 shares preferred (value included in Line 31 \$.....0).....		
37. Surplus as regards policyholders (Lines 29 to 35, less 36).....	2,721,909,216	2,124,812,073
38. Totals (Page 2, Line 28, Col. 3).....	10,640,042,677	8,431,163,893

DETAILS OF WRITE-INS

2501. STATE PLAN LIABILITY.....	11,092,581	7,107,641
2502. OTHER LIABILITIES.....	2,406,263	3,369,515
2503. ESCHEATABLE PROPERTY.....	1,016,291	648,759
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	14,515,135	11,125,915
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page.....	0	0
2999. Totals (Lines 2901 thru 2903 plus 2998) (Line 29 above).....	0	0
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page.....	0	0
3299. Totals (Lines 3201 thru 3203 plus 3298) (Line 32 above).....	0	0

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct..... (written \$.....1,455,183,720).....	1,361,525,769	1,152,759,531	1,570,721,647
1.2 Assumed..... (written \$.....10,575,048,629).....	9,796,477,340	8,179,360,619	11,151,236,284
1.3 Ceded..... (written \$.....6,136,341,225).....	5,691,366,110	4,760,000,703	6,489,047,749
1.4 Net..... (written \$.....5,893,891,124).....	5,466,636,999	4,572,119,447	6,232,910,182
DEDUCTIONS:			
2. Losses incurred (current accident year \$.....3,196,738,553):			
2.1 Direct.....	838,039,085	738,116,672	1,006,608,421
2.2 Assumed.....	5,659,417,884	5,184,845,061	6,914,309,327
2.3 Ceded.....	3,314,275,766	3,021,596,590	4,041,295,019
2.4 Net.....	3,183,181,203	2,901,365,143	3,879,622,729
3. Loss adjustment expenses incurred.....	534,442,844	491,203,541	659,696,413
4. Other underwriting expenses incurred.....	1,142,754,778	970,264,833	1,308,078,625
5. Aggregate write-ins for underwriting deductions.....	0	26,890	26,890
6. Total underwriting deductions (Lines 2 through 5).....	4,860,378,825	4,362,860,407	5,847,424,657
7. Net income of protected cells.....			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7).....	606,258,174	209,259,040	385,485,525
INVESTMENT INCOME			
9. Net investment income earned.....	133,263,193	87,671,132	121,662,716
10. Net realized capital gains (losses) less capital gains tax of \$.....16,007,524.....	32,815,806	(35,514,852)	(33,892,844)
11. Net investment gain (loss) (Lines 9 + 10).....	166,078,999	52,156,280	87,769,872
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$.....1,238,620 amount charged off \$.....41,363,681).....	(40,125,061)	(33,594,760)	(44,469,936)
13. Finance and service charges not included in premiums.....	16,879,000	15,595,855	21,028,082
14. Aggregate write-ins for miscellaneous income.....	(9,070,389)	3,038,102	4,661,236
15. Total other income (Lines 12 through 14).....	(32,316,450)	(14,960,803)	(18,780,618)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15).....	740,020,723	246,454,517	454,474,779
17. Dividends to policyholders.....			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17).....	740,020,723	246,454,517	454,474,779
19. Federal and foreign income taxes incurred.....	94,828,054	48,722,092	84,058,178
20. Net income (Line 18 minus Line 19) (to Line 22).....	645,192,669	197,732,425	370,416,601
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year.....	2,124,812,073	1,818,890,349	1,818,890,349
22. Net income (from Line 20).....	645,192,669	197,732,425	370,416,601
23. Net transfers (to) from Protected Cell accounts.....			
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$.....(3,402,729).....	139,327,094	202,385,814	384,174,748
25. Change in net unrealized foreign exchange capital gain (loss).....			
26. Change in net deferred income tax.....	(9,630,518)	11,778,758	(95,396,337)
27. Change in nonadmitted assets.....	17,812,924	5,770,805	(35,644,135)
28. Change in provision for reinsurance.....			
29. Change in surplus notes.....			
30. Surplus (contributed to) withdrawn from protected cells.....			
31. Cumulative effect of changes in accounting principles.....			
32. Capital changes:			
32.1 Paid in.....			
32.2 Transferred from surplus (Stock Dividend).....			
32.3 Transferred to surplus.....			
33. Surplus adjustments:			
33.1 Paid in.....	33,456,270	51,984,638	62,063,583
33.2 Transferred to capital (Stock Dividend).....			
33.3 Transferred from capital.....			
34. Net remittances from or (to) Home Office.....			
35. Dividends to stockholders.....	(225,000,000)	(150,000,000)	(380,600,000)
36. Change in treasury stock.....			
37. Aggregate write-ins for gains and losses in surplus.....	(4,061,297)	(3,090)	907,264
38. Change in surplus as regards policyholders (Lines 22 through 37).....	597,097,142	319,649,350	305,921,724
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38).....	2,721,909,216	2,138,539,700	2,124,812,073

DETAILS OF WRITE-INS

0501. LOSS ON COMMUTATION.....		26,890	26,890
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page.....	0	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above).....	0	26,890	26,890
1401. FINANCE AND SERVICE CHARGE REVENUE ASSUMED.....	10,824,397	10,562,189	14,157,903
1402. MISCELLANEOUS INCOME.....	3,961,586	867,266	3,284,629
1403. SERVICE BUSINESS REVENUE.....	60,961	50,602	72,034
1498. Summary of remaining write-ins for Line 14 from overflow page.....	(23,917,333)	(8,441,955)	(12,853,330)
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above).....	(9,070,389)	3,038,102	4,661,236
3701. CHANGE IN ELIMINATION IN DEFERRED UNREALIZED GAIN PER SSAP 25.....	(4,061,297)	(3,090)	907,264
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page.....	0	0	0
3799. Totals (Lines 3701 thru 3703 plus 3798) (Line 37 above).....	(4,061,297)	(3,090)	907,264

PROGRESSIVE CASUALTY INSURANCE COMPANY

CASH FLOW

	1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
CASH FROM OPERATIONS			
1. Premiums collected net of reinsurance.....	5,576,856,802	4,734,580,929	6,501,842,661
2. Net investment income.....	138,567,117	100,838,207	139,123,710
3. Miscellaneous income.....	(29,951,037)	(13,637,061)	(16,567,429)
4. Total (Lines 1 through 3).....	5,685,472,882	4,821,782,075	6,624,398,942
5. Benefit and loss related payments.....	2,857,335,404	2,562,853,132	3,617,454,287
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			
7. Commissions, expenses paid and aggregate write-ins for deductions.....	1,446,674,240	1,281,249,073	1,835,460,387
8. Dividends paid to policyholders.....			
9. Federal and foreign income taxes paid (recovered) net of \$..... 12,093,921 tax on capital gains (losses).....	136,458,458	81,985,968	37,413,001
10. Total (Lines 5 through 9).....	4,440,468,102	3,926,088,173	5,490,327,675
11. Net cash from operations (Line 4 minus Line 10).....	1,245,004,781	895,693,902	1,134,071,267
CASH FROM INVESTMENTS			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds.....	1,959,806,546	1,282,720,737	1,785,622,609
12.2 Stocks.....	291,259,786	59,834,805	99,792,421
12.3 Mortgage loans.....			
12.4 Real estate.....	4,275,879	9,460,000	9,460,000
12.5 Other invested assets.....	21,220,817	4,472,884	4,801,033
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....	25,717	(6,634)	(110,608)
12.7 Miscellaneous proceeds.....	17,772,925	213,313,760	
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	2,294,361,670	1,569,795,552	1,899,565,455
13. Cost of investments acquired (long-term only):			
13.1 Bonds.....	3,035,876,895	2,273,708,212	3,360,440,827
13.2 Stocks.....	95,335,298	45,958,389	81,805,220
13.3 Mortgage loans.....			
13.4 Real estate.....	8,029,718	3,234,260	6,836,635
13.5 Other invested assets.....	65,698,920	59,625,231	64,883,292
13.6 Miscellaneous applications.....		45,170,010	25,327,232
13.7 Total investments acquired (Lines 13.1 to 13.6).....	3,204,940,831	2,427,696,102	3,539,293,206
14. Net increase or (decrease) in contract loans and premium notes.....			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14).....	(910,579,161)	(857,900,550)	(1,639,727,751)
CASH FROM FINANCING AND MISCELLANEOUS SOURCES			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes.....			
16.2 Capital and paid in surplus, less treasury stock.....	33,456,270	51,984,638	62,063,583
16.3 Borrowed funds.....			
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....			
16.5 Dividends to stockholders.....	284,100,000	150,000,000	321,500,000
16.6 Other cash provided (applied).....	707,483,179	454,593,140	176,056,106
17. Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6).....	456,839,449	356,577,778	(83,380,311)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17).....	791,265,068	394,371,130	(589,036,795)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	280,589,015	869,625,810	869,625,810
19.2 End of period (Line 18 plus Line 19.1).....	1,071,854,083	1,263,996,940	280,589,015

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001			
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NOTES TO FINANCIAL STATEMENTS**Note 1 – Summary of Significant Accounting Policies and Going Concern**

A. Accounting Practices

The accompanying statutory-basis financial statements of Progressive Casualty Insurance Company (the "Company") were prepared on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance ("DOI").

The Ohio DOI requires insurance companies domiciled in the state of Ohio to prepare their statutory-basis financial statements in accordance with the National Association of Insurance Commissioners' ("NAIC") *Accounting Practices and Procedures Manual* subject to any deviations prescribed or permitted by the Ohio DOI. No deviations from NAIC statutory accounting practices ("NAIC SAP") were used in preparing these statutory-basis financial statements as illustrated in the table below:

	SSAP #	F/S Page	F/S Line #	2018	2017
NET INCOME					
(1) PROGRESSIVE CASUALTY INSURANCE COMPANY state basis (Page 4, Line 20, Columns 1 & 2)	XXX	XXX	XXX	\$ 645,192,669	\$ 370,416,601
(2) State Prescribed Practices that increase/decrease NAIC SAP					
(3) State Permitted Practices that increase/decrease NAIC SAP					
(4) NAIC SAP (1 – 2 – 3 = 4)	XXX	XXX	XXX	\$ 645,192,669	\$ 370,416,601
SURPLUS					
(5) PROGRESSIVE CASUALTY INSURANCE COMPANY state basis (Page 3, line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 2,721,909,216	\$ 2,124,812,073
(6) State Prescribed Practices that increase/decrease NAIC SAP					
(7) State Permitted Practices that increase/decrease NAIC SAP					
(8) NAIC SAP (5 – 6 – 7 = 8)	XXX	XXX	XXX	\$ 2,721,909,216	\$ 2,124,812,073

C. Accounting Policy

6. Loan-backed securities

Loan-backed and structured securities are accounted for as prescribed by Statement of Statutory Accounting Principles No. 43R, Loan-backed and Structured Securities. These securities are generally stated at amortized cost as determined by the estimated value of future cash flows. Prepayment assumptions for loan-backed and structured debt securities are obtained from available market data, broker/dealers, and/or internal estimates, and are consistent with current interest rate and economic trends. See Note 5.D.

D. Going Concern

Management continuously monitors the Company's financial results and compliance with regulatory requirements and found no reason to expect the Company to not continue as a going concern.

Note 2 – Accounting Changes and Corrections of Errors

No significant changes

Note 3 – Business Combinations and Goodwill

No significant changes

Note 4 – Discontinued Operations

No significant changes

Note 5 – Investments

D. Loan-Backed Securities

- The sources used to determine prepayment assumptions are derived from updated cash flows from widely utilized reputable industry sources. The Company's portfolio managers review the available cash flow data and prepayment assumptions and make adjustments based on current performance indicators on the underlying assets (e.g., delinquency rates, foreclosure rates, and default rates), credit support (via current levels of subordination), and historical credit ratings.
- Intent to Sell or Inability to Hold Securities with a Recognized Other-Than-Temporary Impairment
Not applicable
- The Company has not recorded an other-than-temporary impairment for loan-backed and structured debt securities during the current year.
- At the end of the reporting period, the composition of fair value and gross unrealized losses on loan-backed and structured debt securities by the length of time that individual securities have been in a continuous unrealized loss position is as follows:

a. The aggregate amount of unrealized losses:	1. Less than 12 Months	\$ 4,261,329
	2. 12 Months or Longer	\$ 5,107,542
b. The aggregate related fair value of securities with unrealized losses:	1. Less than 12 Months	\$ 1,057,239,808
	2. 12 Months or Longer	\$ 258,228,361

5. Additional information

Under SSAP No. 43R, the Company analyzes its structured debt securities to determine if the Company intends to sell, or if it is more likely than not that the Company will be required to sell, the security prior to recovery and, if so, the Company writes down the security to its current fair market value with the entire amount of the write-down recorded as a realized loss. To the extent that it is more likely than not that the Company will hold the debt security until recovery (which could be maturity), the Company determines if any of the decline in value is due to a credit loss (i.e., where the present value of cash flows expected to be collected is lower than the amortized cost basis of the security) and, if so, the Company recognizes that portion of the impairment as a realized loss.

NOTES TO FINANCIAL STATEMENTS**E. Dollar Repurchase Agreements and/or Securities Lending Transactions**

Not applicable

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

Not applicable

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

Not applicable

H. Repurchase Agreements Transactions Accounted for as a Sale

Not applicable

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

Not applicable

J. Real Estate**1. Recognized Impairment Loss**

The Company recognized impairment write-downs for its investments in real estate during the statement period. The amount of impairment recognized of \$5,023,093 (see Schedule A-Verification, Column 1, Line 7) is reflected in realized capital gains (losses) in the Company's Statement of Income. The impairment losses primarily reflect write-downs associated with a call and claims service center.

2. Sold or Classified Real Estate Investments as Held for Sale

At the end of the reporting period, the Company has various property holdings classified as "Property Held for Sale" that are measured at the lower of their book/adjusted carrying value or fair market value. The properties are presently being marketed.

On April 5, 2018, the Company sold land to a third party and received \$88,014 net of commissions and other expenses (Schedule A, Part 3, Column 15). In accordance with SSAP 40 – Real Estate Investments, the land was classified as "Property Held for Sale," and therefore was measured at the lower of book/adjusted carrying value or fair market value less cost to sell. The Company recorded a realized net gain on the sale of \$7,254 (Schedule A, Part 3, Column 17), which is included in realized capital gains (losses) in the Company's Statement of Income

On June 12, 2018, the Company sold land to a third party and received \$4,187,865 net of commissions and other expenses (Schedule A, Part 3, Column 15). In accordance with SSAP 40 – Real Estate Investments, the land was classified as "Property Held for Sale," and therefore was measured at the lower of book/adjusted carrying value or fair market value less cost to sell. The Company recorded a realized net gain on the sale of \$2,118,664 (Schedule A, Part 3, Column 17), which is included in realized capital gains (losses) in the Company's Statement of Income.

M. Working Capital Finance Investments

Not applicable

N. Offsetting and Netting of Assets and Liabilities

Not applicable

Note 6 – Joint Ventures, Partnerships and Limited Liability Companies

No significant changes

Note 7 – Investment Income

No significant changes

Note 8 – Derivative Instruments

No significant changes

Note 9 – Income Taxes

No significant changes

Note 10 – Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties**F. Management, Service Contracts, Cost Sharing Arrangements**

Effective January 18, 2018, the Company's Cash Management and Interest Agreements were amended to add the following affiliated companies: American Strategic Insurance Corp., Ark Royal Underwriters, LLC, ARX Holding Corp., ASI Assurance Corp., ASI Home Insurance Corp., ASI Lloyds, ASI Lloyds, Inc., ASI Preferred Insurance Corp., ASI Select Insurance Corp., ASI Services, Inc., ASI Underwriters Corp., ASI Underwriters of Texas, Inc., e-Ins, LLC, Progressive Property Insurance Company, PropertyPlus Insurance Agency, Inc., and Sunshine Security Insurance Agency, Inc. The Amendment was approved by the appropriate states of domicile.

Effective May 11, 2018, the Company entered into a Professional Services Agreement with e-Ins, LLC, an affiliate domiciled in Florida. Under the terms of this agreement e-Ins, LLC will provide IT related services and leverage the base functionality of Commercial Package Policy (CPP), with enhancements, to support the business owners policy product.

Effective July 1, 2018, the Company entered into a Management (cost allocation) Agreement with Progressive Freedom Insurance Company, an insurance affiliate domiciled in Ohio. Under the terms of the agreement, the Company provides various management services and facilities. The agreement was approved by the Ohio DOI on June 27, 2018.

NOTES TO FINANCIAL STATEMENTS**Note 11 – Debt**

B. FHLB (Federal Home Loan Bank) Agreements

Not applicable

Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

Not applicable

Note 13 – Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

3,4,5,6. Dividends

The Company paid a \$59,100,000 extraordinary cash dividend that was declared in 2017 to Drive Insurance Holdings, Inc. a holding company incorporated in Delaware on January 10, 2018.

The Company paid a \$139,800,000 ordinary cash dividend and an \$85,200,000 extraordinary cash dividend to Drive Insurance Holdings, Inc., a holding company incorporated in Delaware on September 26, 2018.

Note 14 – Liabilities, Contingencies and Assessments

D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits

PROGRESSIVE CASUALTY INSURANCE COMPANY paid the following amounts in the reporting period to settle claims related extra contractual obligations or bad faith claims stemming from lawsuits:

	Direct
Claims related ECO and bad faith losses paid during the reporting period	\$ 15,000,000

Number of claims where amounts were paid to settle claims related extra contractual obligations or bad faith claims resulting from lawsuits during the reporting period:

(a) 0-25 Claims	(b) 26-50 Claims	(c) 51-100 Claims	(d) 101-500 Claims	(e) More than 500 Claims
X				

Indicate whether claim count information is disclosed per claim or per claimant:

(f) Per Claim [] (g) Per Claimant []

G. All Other Contingencies

The Company routinely assesses the collectibility of premiums and agents' balances receivable and records a bad debt reserve for amounts exceeding the nonadmitted balance that the Company believes are uncollectible.

The Company is named as defendant in various lawsuits arising out of its insurance operations. All legal actions relating to claims made under insurance policies are considered by the Company in establishing its loss and LAE reserves. The Company also has potential exposure relating to lawsuits due to its participation in various management agreements and a 100% pooling reinsurance agreement for which it is allocated litigation expenses.

The following is a discussion of potentially significant pending cases at the reporting date. Unless specifically noted, the Company does not consider a loss from these cases to be probable and is unable to estimate a range of loss, if any, at this time.

There were two putative statewide class action lawsuits and four cases consolidated into multi-district proceedings alleging that the Company improperly steers automobile repair work to certain auto body repair shops and challenging the labor rates the Company pays to auto body repair shops.

There was a putative class action lawsuit alleging that the Company improperly uses non-driving factors in rating.

There was a putative class action lawsuit alleging that the Company's uninsured motorist coverage is illusory.

There were two putative lawsuits of which one was a individual lawsuit alleging that the Company undervalues total loss claims through the use of certain valuation tools.

There was a putative class action lawsuit challenging the Company's compliance regarding Medicare/Medicaid reimbursement.

There were two putative class action lawsuits challenging the Company's reimbursement to Medicare Advantage Plans on first-party medical claims and settlements with insureds.

There was a putative class action lawsuit alleging that the Company refuses to pay full measure for loss of use damages by not paying or offering to pay the reasonable rental value of a comparable vehicle.

There was a putative class action lawsuit alleging that the Company's snapshot device interferes with a vehicle's electrical system and battery.

There was one conditionally certified collective class action lawsuit alleging various wage-and-hour law violations.

Note 15 – Leases

No significant changes

Note 16 – Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

No significant changes

Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables Reported as Sales

Not applicable

NOTES TO FINANCIAL STATEMENTS**B. Transfer and Servicing of Financial Assets**

Not applicable

C. Wash Sales

Not applicable

Note 18 – Gain or Loss to the Reporting Entity from Uninsured Plans and the Portion of Partially Insured Plans

No significant changes

Note 19 – Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

No significant changes

Note 20 – Fair Value Measurements**A. Inputs Used for Assets and Liabilities Measured at Fair Value****1. Fair Value Measurements by Levels 1, 2 and 3**

The Company categorizes its financial instruments, based on the degree of subjectivity inherent in the method by which they are valued, into a fair value hierarchy of three levels, as follows:

Level 1 - Inputs are unadjusted, quoted prices in active markets for identical instruments at the measurement date (e.g., U.S. government obligations, which are continually priced on a daily basis, active exchange-traded equity securities, and certain short-term securities).

Level 2 - Inputs (other than quoted prices included within Level 1) that are observable for the instrument either directly or indirectly (e.g., certain corporate and municipal bonds and certain preferred stocks). This includes: (i) quoted prices for similar instruments in active markets, (ii) quoted prices for identical or similar instruments in markets that are not active, (iii) inputs other than quoted prices that are observable for the instruments, and (iv) inputs that are derived principally from or corroborated by observable market data by correlation or other means.

Level 3 - Inputs that are unobservable. Unobservable inputs reflect our subjective evaluation about the assumptions market participants would use in pricing the financial instrument (e.g., certain structured securities and privately held investments).

Determining the fair value of the investment portfolio is the responsibility of management. As part of the responsibility, management evaluates whether a market is distressed or inactive in determining the fair value for our portfolio. Management reviews certain market level inputs to evaluate whether sufficient activity, volume, and new issuances exist to create an active market. Based on this evaluation, management concluded that there was sufficient activity related to the sectors and securities for which we obtained valuations.

The valuations classified as either Level 1 or Level 2 in the table below are priced exclusively by external sources, including: pricing vendors, dealers/market makers, and exchange-quoted prices. The Company did not have any transfers between Level 1 and Level 2. At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3.

Fair Value Measurements at the reporting date:

Assets at Fair Value	Level 1	Level 2	Level 3	Total
Bonds industrial & miscellaneous	\$	\$ 88,494,554	\$	\$ 88,494,554
Common stock industrial & miscellaneous	\$ 976,711,675	\$	\$	\$ 976,711,675
Preferred stock industrial & miscellaneous	\$	\$ 25,633,300	\$	\$ 25,633,300

The Company is the sole-majority-limited partner in the Makaira Indica, LP (limited partnership). The partnership invests in exchange-traded common stocks.

The Company does not have any liabilities measured at fair value on the balance sheet.

2. Rollforward of Level 3 Items

Not applicable

3. Policy on Transfers Into and Out of Level 3

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3.

4. Inputs and Techniques Used for Level 2 and Level 3 Fair Values

See Note 20.A.1 above.

5. Derivative Fair Values

Not applicable

B. Other Fair Value Disclosures

Not applicable

C. Fair Values for all Financial Instruments by Levels 1, 2, and 3

The table below represents the fair value of all financial instruments at the reporting date, however, not all financial instruments are reported at fair value in the Company's financial statements.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Not Practicable (Carrying Value)
Bonds	\$ 4,853,530,024	\$ 4,897,683,289	\$ 1,755,373,900	\$ 3,098,156,124	\$	\$
Cash equivalents	\$ 374,393,816	\$ 374,393,816	\$ 374,393,816	\$	\$	\$
Common stock	\$ 976,711,675	\$ 976,711,675	\$ 976,711,675	\$	\$	\$
Preferred stock	\$ 130,438,144	\$ 126,726,493	\$ 10,096,000	\$ 120,342,144	\$	\$
Short-term investments	\$ 714,317,681	\$ 714,329,044	\$ 672,342,045	\$ 41,975,636	\$	\$

D. Not Practicable to Estimate Fair Value

NOTES TO FINANCIAL STATEMENTS

Not applicable

Note 21 – Other Items

C. Other Disclosures

1. Nonadmitted Other Invested Assets

In accordance with reporting and admissibility requirements of SSAP No. 48, Joint Ventures, Partnerships, and Limited Liability Companies and SSAP No. 97, investments in Subsidiary, Controlled, and Affiliated Entities, the Company nonadmits its investment in the following:

Solar Eclipse Investment Fund XXVI, LLC
 Solar Eclipse Investment Fund XXX, LLC
 Solar Eclipse Investment Fund XXXIV, LLC
 USB RETC Fund 2018-13, LLC

Agents' Balances Certification, Florida Statute 625.012 (5):

For the reporting period, the Company reported net admitted premiums and agents' balances in the course of collection of \$217,856,406. Of this amount there were no premiums due from a controlled or controlling person as defined in Florida statute 625.012 (5).

Note 22 – Events Subsequent

A. Did the reporting entity write accident and health insurance premium that is subject to Section 9010 of the Federal Affordable Care Act (YES/NO)?

Yes [] No [X]

The Company was not impacted by any subsequent events. Subsequent events have been considered through November 2, 2018 for the statutory statement that was available for issuance by November 15, 2018.

Note 23 – Reinsurance

No significant changes

Note 24 – Retrospectively Rated Contracts and Contracts Subject to Redetermination

F. Risk Sharing Provisions of the Affordable Care Act

1. Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions?

Yes [] No [X]

Note 25 – Change in Incurred Losses and Loss Adjustment Expenses

A. Change in Incurred Losses and Loss Adjustment Expenses

Incurred losses and LAE attributable to insured events of prior accident years decreased by \$7,902,277 in 2018, which is less than 1% of the total prior year net unpaid losses and LAE of \$2,628,836,049. The favorable development is primarily due to private passenger auto liability originally anticipated severity for accident years 2015 and prior decreasing by less than 1%. LAE reserves developed unfavorably in total. Defense and cost containment reserves developed favorably primarily due to lower than anticipated attorney costs, while adjusting and other reserves developed unfavorably primarily due to higher than anticipated claims costs.

B. Information about Significant Changes in Methodologies and Assumptions

Not applicable

Note 26 – Intercompany Pooling Arrangements

Effective January 1, 2019, The Company's pooling reinsurance agreement with property-casualty affiliates was amended to include Progressive Freedom Insurance Company, under which 100% of the underwriting business of each member company, net of external reinsurance, is ceded to the Company, the Agency Pool manager and an Agency Pool participant. The combined premiums, losses, and expenses are then retroceded to each Agency Pool member based on pre-determined pooling percentages. This amendment to the agreement was approved by the Ohio DOI, Wisconsin DOI, Indiana DOI, Michigan Department of Insurance and Financial Services, and Florida Department of Financial Services.

Note 27 – Structured Settlements

No significant changes

Note 28 – Health Care Receivables

No significant changes

Note 29 – Participating policies

No significant changes

Note 30 – Premium Deficiency Reserves

No significant changes

Note 31 – High Deductibles

No significant changes

Note 32 – Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

No significant changes

Note 33 – Asbestos/Environmental Reserves

NOTES TO FINANCIAL STATEMENTS

No significant changes

Note 34 – Subscriber Savings Accounts

No significant changes

Note 35 – Multiple Peril Crop Insurance

No significant changes

Note 36 – Financial Guaranty Insurance

B. Schedule of Insured Financial Obligations at the End of the Period:

Not applicable

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change: _____
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [X] No []
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. 0000080661
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
- 4.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

- 5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [X] No [] N/A []
If yes, attach an explanation.

1. THE CASH MANAGEMENT AND INTEREST AGREEMENTS WERE AMENDED TO ADD AFFILIATED COMPANIES: AMERICAN STRATEGIC INSURANCE CORP., ARK ROYAL UNDERWRITERS, LLC, ARX HOLDING CORP., ASI ASSURANCE CORP., ASI HOME INSURANCE CORP., ASI LLOYDS, ASI LLOYDS, INC., ASI PREFERRED INSURANCE CORP., ASI SELECT INSURANCE CORP., ASI SERVICES, INC., ASI UNDERWRITERS CORP., ASI UNDERWRITERS OF TEXAS, INC., E-INS, LLC, PROGRESSIVE PROPERTY INSURANCE COMPANY, PROPERTYPLUS INSURANCE AGENCY, INC., SUNSHINE SECURITY INSURANCE AGENCY, INC., EFFECTIVE RETROACTIVELY JANUARY 18, 2018. THE AMENDMENT WAS APPROVED BY THE APPROPRIATE STATES OF DOMICILE. 2. NEW MANAGEMENT COST ALLOCATION AGREEMENT BETWEEN PROGRESSIVE FREEDOM AND PROGRESSIVE CASUALTY EFFECTIVE 7/1/2018. 3. TERMINATED MANAGEMENT COST ALLOCATION AGREEMENT BETWEEN PROGRESSIVE FREEDOM AND PROGRESSIVE DIRECT EFFECTIVE 7/1/2018.

- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2017
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2012
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 08/06/2013

- 6.4 By what department or departments?
OHIO
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [] N/A []
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 7.2 If yes, give full information:

- 8.1 Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]
- 8.4 If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator].

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
 - (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 - (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 - (c) Compliance with applicable governmental laws, rules and regulations;
 - (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 - (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
- 9.2 Has the code of ethics for senior managers been amended? Yes [X] No []
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

ON AUGUST 3, 2018, THE BOARD OF DIRECTORS APPROVED CHANGES TO THE COMPANY'S CODE OF BUSINESS CONDUCT AND ETHICS AND THE CEO/SENIOR FINANCIAL OFFICE CODE OF CONDUCT TO PROVIDE THAT PROHIBITIONS IN THE "GIFTS AND ENTERTAINMENT" POLICY DO NOT APPLY TO THE CHIEF EXECUTIVE OFFICER, THE EXECUTIVES THAT REPORT TO HIM/HER, AND CERTAIN OTHER SENIOR LEADERS, IN CONNECTION WITH THE HOSTING OF, OR ATTENDANCE AT, EVENTS THAT ARE INTENDED TO FACILITATE BUSINESS GOALS AND ARE REASONABLE GIVEN THE CONTEXT. IN ADDITION, THE AMENDMENTS PROVIDE A MECHANISM FOR OTHER EMPLOYEES TO OBTAIN EXCEPTIONS TO THOSE PROHIBITIONS IN APPROPRIATE CIRCUMSTANCES.

- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [] No [X]
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 0

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No [X]
- 11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$ 0
13. Amount of real estate and mortgages held in short-term investments: \$ 0
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [X] No []
- 14.2 If yes, please complete the following:

	1 Prior Year End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$ 0	\$ 0
14.22 Preferred Stock	0	0
14.23 Common Stock	1,154,536,353	1,306,664,188
14.24 Short-Term Investments	0	0
14.25 Mortgage Loans on Real Estate	0	0
14.26 All Other	179,240,914	190,555,816
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$ 1,333,777,267	\$ 1,497,220,004
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$ 0	\$ 0

- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [] No [X]
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No []
- If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of current statement date:

- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: \$ 0
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: \$ 0
- 16.3 Total payable for securities lending reported on the liability page: \$ 0

17. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? Yes [X] No []

- 17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
CITIBANK, N.A.	338 GREENWICH STREET NEW YORK, NY 10013
STATE STREET	801 PENNSYLVANIA AVE KANSAS CITY, MO 64105

- 17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
NONE		

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]
- 17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
NONE			

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such ["...that have access to the investment accounts", "handle securities"].

1 Name of Firm or Individual	2 Affiliation
PROGRESSIVE CAPITAL MANAGEMENT CORP.	A
STATE STREET GLOBAL MARKETS, LLC	U

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's assets? Yes [X] No []
- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's assets? Yes [] No [X]

GENERAL INTERROGATORIES**PART 1 - COMMON INTERROGATORIES**

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
N/A	PROGRESSIVE CAPITAL MANAGEMENT CORP		N/A	DS
30107	STATE STREET GLOBAL MARKETS, LLC		SEC	DS

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed?

Yes [X] No []

18.2 If no, list exceptions:

19. By self-designating 5*GI securities, the reporting entity is certifying the following elements for each self-designated 5*GI security:

- Documentation necessary to permit a full credit analysis of the security does not exist.
- Issuer or obligor is current on all contracted interest and principal payments.
- The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5*GI securities?

Yes [] No [X]

GENERAL INTERROGATORIES (continued)

PART 2 – PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [X] N/A []
If yes, attach an explanation.
2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]
If yes, attach an explanation.
- 3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]
- 3.2 If yes, give full and complete information thereto:

- 4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see *Annual Statement Instructions* pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes [] No [X]
- 4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Disc. Rate	Total Discount				Discount Taken During Period			
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 Total	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 Total
	0.000	0.000	0	0	0	0	0	0	0	0
Total	XXX	XXX	0	0	0	0	0	0	0	0

- 5.1 Operating Percentages:
- 5.1 A&H loss percent 0.000%
- 5.2 A&H cost containment percent 0.000%
- 5.3 A&H expense percent excluding cost containment expenses 0.000%
- 6.1 Do you act as a custodian for health savings accounts? Yes [] No [X]
- 6.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$ 0
- 6.3 Do you act as an administrator for health savings accounts? Yes [] No [X]
- 6.4 If yes, please provide the amount of funds administered as of the reporting date. \$ 0
7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []
- 7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []

**PROGRESSIVE CASUALTY INSURANCE COMPANY
SCHEDULE F - CEDED REINSURANCE**

Showing All New Reinsurers - Current Year to Date

1	2	3	4	5	6	7
NAIC Company Code	ID Number	Name of Reinsurer	Domiciliary Jurisdiction	Type of Reinsurer	Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating

NONE

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

States, Etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year to Date	3 Prior Year to Date	4 Current Year to Date	5 Prior Year to Date	6 Current Year to Date	7 Prior Year to Date
1. Alabama.....AL	L		(194)	(645)	20,648	4,509	65,552
2. Alaska.....AK	L	42,874	54,704	552	(2,561)	56,794	12,110
3. Arizona.....AZ	L	7,831,904	9,164,475	4,247,505	4,221,625	3,208,392	3,917,431
4. Arkansas.....AR	L	1,061,986	1,154,176	570,926	383,069	552,645	576,369
5. California.....CA	L	28,979,469	26,711,523	14,038,278	11,266,389	4,838,930	5,298,254
6. Colorado.....CO	L	4,561,133	5,050,392	3,445,983	2,377,029	1,529,380	2,421,277
7. Connecticut.....CT	L	149,297,104	134,409,668	76,372,402	64,000,635	106,378,600	87,860,384
8. Delaware.....DE	L					1,846	5,005
9. District of Columbia.....DC	L	7,545,875	6,649,226	3,726,058	3,476,182	3,735,434	2,677,299
10. Florida.....FL	L	7,576	9,766	(6,481)	(300)	11,405	20,544
11. Georgia.....GA	L			(11,772)	(16,000)	4,701	11,948
12. Hawaii.....HI	L	1,710,162	10,899,274	3,459,619	6,907,049	3,147,083	5,456,957
13. Idaho.....ID	L			(202)	(177)	320	1,000
14. Illinois.....IL	L	2,012	6,736	(23,036)	43,063	21,746	18,969
15. Indiana.....IN	L			(3,825)	(3,292)	1,855	209,797
16. Iowa.....IA	L	(131)		(680)	(1,909)	10,835	126,144
17. Kansas.....KS	L	120,301	106,222	63,537	8,022	32,598	20,755
18. Kentucky.....KY	L	98,311,620	79,510,797	48,547,515	41,821,388	31,765,492	26,062,977
19. Louisiana.....LA	L			(11,779)	(9,058)	6,517	9,570
20. Maine.....ME	L	700,714	730,408	425,001	481,789	383,894	665,382
21. Maryland.....MD	L	44,297,292	36,963,401	16,663,192	14,296,013	27,337,585	27,298,984
22. Massachusetts.....MA	L	55,162,601	39,096,186	24,891,253	17,080,183	21,970,513	15,999,113
23. Michigan.....MI	L			(75)	(60)	7,240	21,573
24. Minnesota.....MN	L	124	199,042	182,926	382,101	200,253	444,569
25. Mississippi.....MS	L		4,982	(2,400)	216	255,573	259,194
26. Missouri.....MO	L	199,716,467	162,258,037	87,226,697	81,042,403	88,512,161	70,255,920
27. Montana.....MT	L	161,791	177,956	72,461	53,096	101,165	87,129
28. Nebraska.....NE	L	(19)				3,318	7,350
29. Nevada.....NV	L	228,128	807,513	506,623	424,829	574,906	569,200
30. New Hampshire.....NH	L	25,450	27,867	10,779	16,219	13,495	7,500
31. New Jersey.....NJ	L			252,290	857,357	275,922	679,223
32. New Mexico.....NM	L	240,822	259,819	4,973,548	95,131	83,722	152,413
33. New York.....NY	L	569,552,023	491,266,844	298,396,347	257,044,984	366,017,117	296,719,487
34. North Carolina.....NC	L			(1,800)	(1,800)	1,238	2,883
35. North Dakota.....ND	L					22	214
36. Ohio.....OH	L	13,014,557	13,936,381	22,112,663	7,847,226	13,644,657	18,446,288
37. Oklahoma.....OK	L					2,489	3,717
38. Oregon.....OR	L			(1,747)	(4,365)	2,814	8,935
39. Pennsylvania.....PA	L	4,638,929	5,281,498	2,542,136	2,962,862	2,034,621	2,363,741
40. Rhode Island.....RI	L	72,602,291	64,755,817	39,186,785	36,729,201	43,508,159	38,746,559
41. South Carolina.....SC	L					578	3,284
42. South Dakota.....SD	L					84	89
43. Tennessee.....TN	L	20,705,977	5,155,883	9,998,296	211,700	4,456,158	450,124
44. Texas.....TX	L	21,301,861	19,468,194	7,615,010	12,691,946	3,298,109	10,376,947
45. Utah.....UT	L	193,106	209,138	101,134	65,592	24,167	60,012
46. Vermont.....VT	L		(268)	51,938	131,823	114,677	206,848
47. Virginia.....VA	L	706,384	941,642	438,794	624,338	5,425,724	5,851,167
48. Washington.....WA	L	152,341,187	129,177,659	75,608,274	68,486,645	76,763,247	67,005,880
49. West Virginia.....WV	L			(474)	(474)	2,823	5,662
50. Wisconsin.....WI	L	122,392	141,557	136,096	182,647	12,161	85,966
51. Wyoming.....WY	L	(243)		(5,230)	(1,500)	1,331	1,956
52. American Samoa.....AS	N						
53. Guam.....GU	N						145
54. Puerto Rico.....PR	N						
55. US Virgin Islands.....VI	E					168	299
56. Northern Mariana Islands.....MP	N						
57. Canada.....CAN	N						
58. Aggregate Other Alien.....OT	XXX	0	0	0	0	0	0
59. Totals.....	XXX	1,455,183,720	1,244,586,321	745,794,473	636,191,905	810,339,173	691,560,097

DETAILS OF WRITE-INS

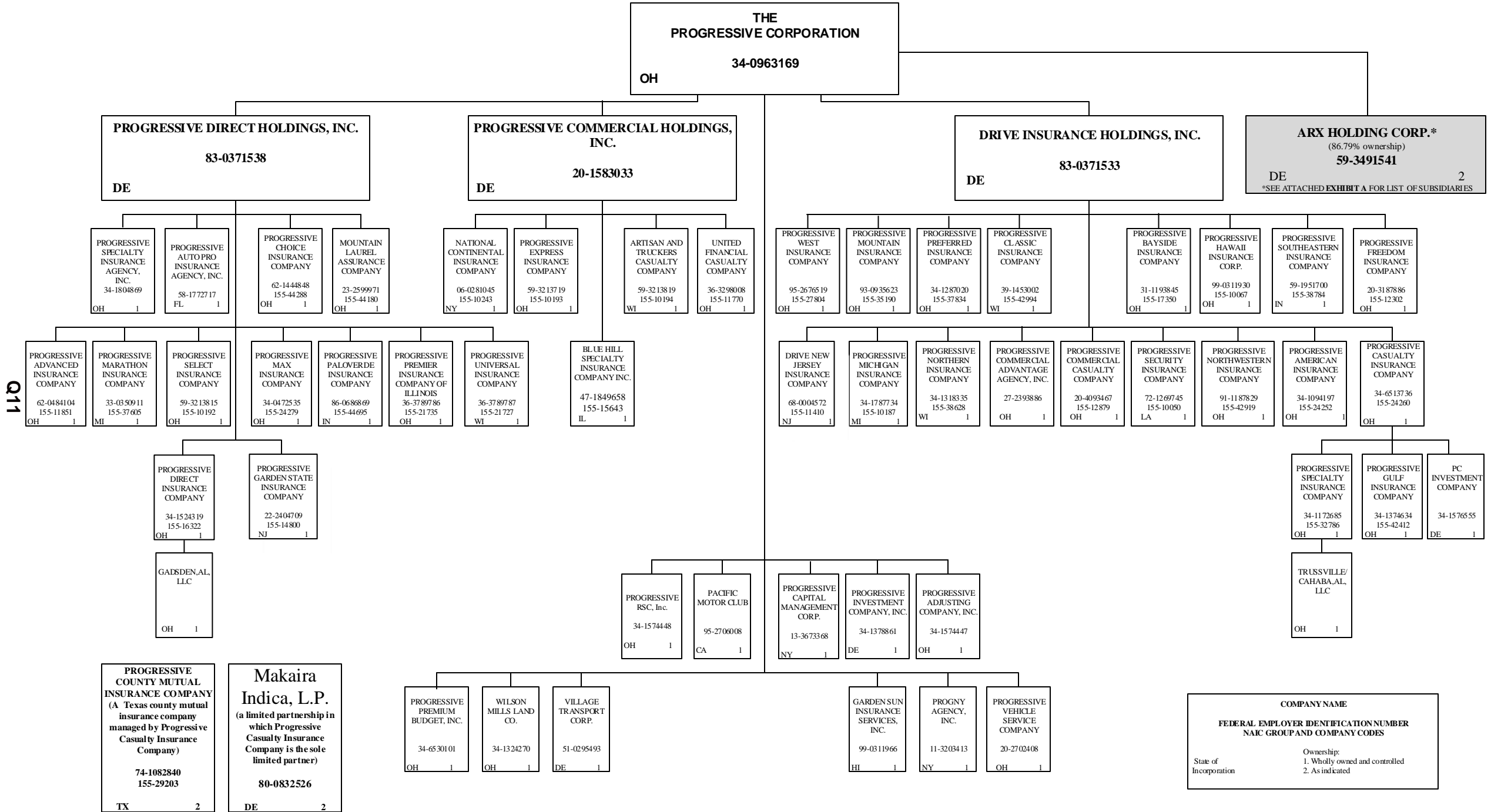
58001.....	XXX						
58002.....	XXX						
58003.....	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page....	XXX	0	0	0	0	0	0
58999. Totals (Lines 58001 thru 58003+ Line 58998) (Line 58 above).....	XXX	0	0	0	0	0	0

(a) Active Status Count

L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....	51	R - Registered - Non-domiciled RRGs.....	0
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - See DSLI).....	1	Q - Qualified - Qualified or accredited reinsurer.....	0
D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile.....	0	N - None of the above - Not allowed to write business in the state.....	5

PROGRESSIVE CASUALTY INSURANCE COMPANY

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP -- PART 1 – ORGANIZATIONAL CHART



Q11

PROGRESSIVE CASUALTY INSURANCE COMPANY

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP -- PART 1 – ORGANIZATIONAL CHART

Q11.1

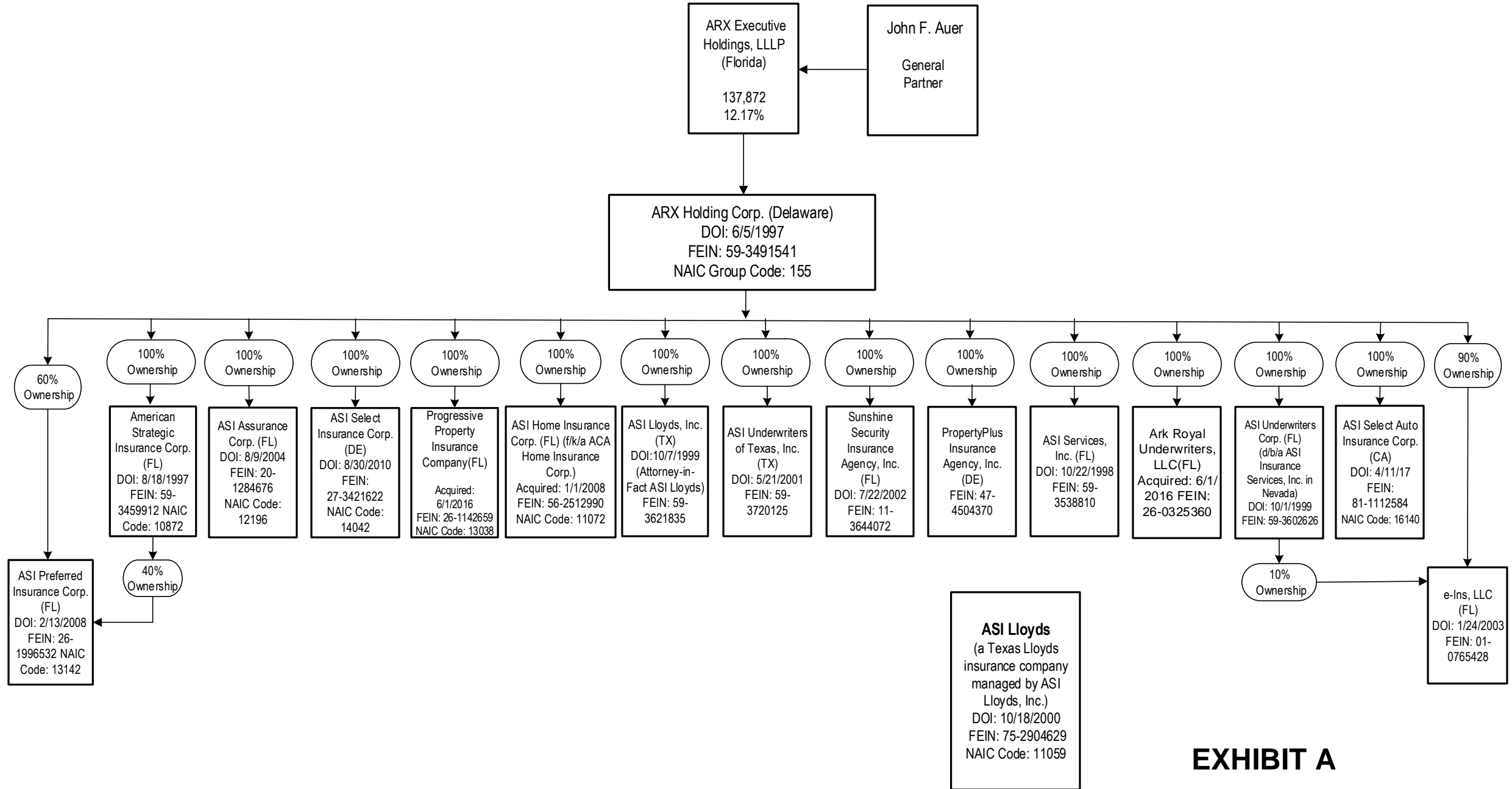


EXHIBIT A

PROGRESSIVE CASUALTY INSURANCE COMPANY

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
Members															
		00000..	34-0963169..		..80661	NYSE.....	The Progressive Corporation.....	OH.....	UIP.....	Board, Management.....	Board.....		The Progressive Corporation.....	.....N.....	1, 3.....
		00000..	83-0371533..				Drive Insurance Holdings, Inc.....	DE.....	UDP.....	The Progressive Corporation.....	Ownership.....	...100.000	The Progressive Corporation.....	.....N.....	1, 3.....
0155	Progressive Insurance Group.	11410..	68-0004572..				Drive New Jersey Insurance Company.....	NJ.....	IA.....	Drive Insurance Holdings, Inc.....	Ownership.....	...100.000	The Progressive Corporation.....	.....N.....	1, 3.....
0155	Progressive Insurance Group.	12879..	20-4093467..				Progressive Commercial Casualty Company.....	OH.....	IA.....	Drive Insurance Holdings, Inc.....	Ownership.....	...100.000	The Progressive Corporation.....	.....N.....	1, 3.....
0155	Progressive Insurance Group.	24252..	34-1094197..				Progressive American Insurance Company.....	OH.....	IA.....	Drive Insurance Holdings, Inc.....	Ownership.....	...100.000	The Progressive Corporation.....	.....N.....	1, 3.....
0155	Progressive Insurance Group.	17350..	31-1193845..				Progressive Bayside Insurance Company.....	OH.....	IA.....	Drive Insurance Holdings, Inc.....	Ownership.....	...100.000	The Progressive Corporation.....	.....N.....	1, 3.....
0155	Progressive Insurance Group.	24260..	34-6513736..				Progressive Casualty Insurance Company.....	OH.....	RE.....	Drive Insurance Holdings, Inc.....	Ownership.....	...100.000	The Progressive Corporation.....	.....N.....	1, 3.....
		00000..	34-1576555..				PC Investment Company.....	DE.....	DS.....	Progressive Casualty Insurance Company.....	Ownership.....	...100.000	The Progressive Corporation.....	.....Y.....	1, 3.....
0155	Progressive Insurance Group.	29203..	74-1082840..				Progressive County Mutual Insurance Company.....	TX.....	IA.....	Progressive Casualty Insurance Company.....	Management.....		The Progressive Corporation.....	.....N.....	2, 3.....
0155	Progressive Insurance Group.	42412..	34-1374634..				Progressive Gulf Insurance Company.....	OH.....	DS.....	Progressive Casualty Insurance Company.....	Ownership.....	...100.000	The Progressive Corporation.....	.....Y.....	1, 3.....
0155	Progressive Insurance Group.	32786..	34-1172685..				Progressive Specialty Insurance Company.....	OH.....	DS.....	Progressive Casualty Insurance Company.....	Ownership.....	...100.000	The Progressive Corporation.....	.....Y.....	1, 3.....
		00000..					Trussville/Cahaba, AL, LLC.....	OH.....	NIA.....	Progressive Specialty Insurance Company.....	Ownership.....	...100.000	The Progressive Corporation.....	.....N.....	1, 3.....
0155	Progressive Insurance Group.	42994..	39-1453002..				Progressive Classic Insurance Company.....	WI.....	IA.....	Drive Insurance Holdings, Inc.....	Ownership.....	...100.000	The Progressive Corporation.....	.....N.....	1, 3.....
0155	Progressive Insurance Group.	10067..	99-0311930..				Progressive Hawaii Insurance Corp.....	OH.....	IA.....	Drive Insurance Holdings, Inc.....	Ownership.....	...100.000	The Progressive Corporation.....	.....N.....	1, 3.....
0155	Progressive Insurance Group.	10187..	34-1787734..				Progressive Michigan Insurance Company.....	MI.....	IA.....	Drive Insurance Holdings, Inc.....	Ownership.....	...100.000	The Progressive Corporation.....	.....N.....	1, 3.....
0155	Progressive Insurance Group.	35190..	93-0935623..				Progressive Mountain Insurance Company.....	OH.....	IA.....	Drive Insurance Holdings, Inc.....	Ownership.....	...100.000	The Progressive Corporation.....	.....N.....	1, 3.....
0155	Progressive Insurance Group.	38628..	34-1318335..				Progressive Northern Insurance Company.....	WI.....	IA.....	Drive Insurance Holdings, Inc.....	Ownership.....	...100.000	The Progressive Corporation.....	.....N.....	1, 3.....
0155	Progressive Insurance Group.	42919..	91-1187829..				Progressive Northwestern Insurance Company.....	OH.....	IA.....	Drive Insurance Holdings, Inc.....	Ownership.....	...100.000	The Progressive Corporation.....	.....N.....	1, 3.....
0155	Progressive Insurance Group.	37834..	34-1287020..				Progressive Preferred Insurance Company.....	OH.....	IA.....	Drive Insurance Holdings, Inc.....	Ownership.....	...100.000	The Progressive Corporation.....	.....N.....	1, 3.....
0155	Progressive Insurance Group.	10050..	72-1269745..				Progressive Security Insurance Company.....	LA.....	IA.....	Drive Insurance Holdings, Inc.....	Ownership.....	...100.000	The Progressive Corporation.....	.....N.....	1, 3.....
0155	Progressive Insurance Group.	38784..	59-1951700..				Progressive Southeastern Insurance Company.....	IN.....	IA.....	Drive Insurance Holdings, Inc.....	Ownership.....	...100.000	The Progressive Corporation.....	.....N.....	1, 3.....
0155	Progressive Insurance Group.	27804..	95-2676519..				Progressive West Insurance Company.....	OH.....	IA.....	Drive Insurance Holdings, Inc.....	Ownership.....	...100.000	The Progressive Corporation.....	.....N.....	1, 3.....
0155	Progressive Insurance Group.	12302..	20-3187886..				Progressive Freedom Insurance Company.....	OH.....	IA.....	Drive Insurance Holdings, Inc.....	Ownership.....	...100.000	The Progressive Corporation.....	.....N.....	1, 3.....
		00000..	27-2393886..				Progressive Commercial Advantage Agency, Inc.....	OH.....	NIA.....	Drive Insurance Holdings, Inc.....	Ownership.....	...100.000	The Progressive Corporation.....	.....N.....	1, 3.....
		00000..	20-1583033..				Progressive Commercial Holdings, Inc.....	DE.....	NIA.....	The Progressive Corporation.....	Ownership.....	...100.000	The Progressive Corporation.....	.....N.....	1, 3.....
0155	Progressive Insurance Group.	10194..	59-3213819..				Artisan and Truckers Casualty Company.....	WI.....	IA.....	Progressive Commercial Holdings, Inc.....	Ownership.....	...100.000	The Progressive Corporation.....	.....N.....	1, 3.....
0155	Progressive Insurance Group.	10243..	06-0281045..				National Continental Insurance Company.....	NY.....	IA.....	Progressive Commercial Holdings, Inc.....	Ownership.....	...100.000	The Progressive Corporation.....	.....N.....	1, 3.....
0155	Progressive Insurance Group.	10193..	59-3213719..				Progressive Express Insurance Company.....	OH.....	IA.....	Progressive Commercial Holdings, Inc.....	Ownership.....	...100.000	The Progressive Corporation.....	.....N.....	1, 3.....
0155	Progressive Insurance Group.	11770..	36-3298008..				United Financial Casualty Company.....	OH.....	IA.....	Progressive Commercial Holdings, Inc.....	Ownership.....	...100.000	The Progressive Corporation.....	.....N.....	1, 3.....
0155	Progressive Insurance Group.	15643..	47-1849658..				Blue Hill Specialty Insurance Company, Inc.....	IL.....	IA.....	Progressive Commercial Holdings, Inc.....	Ownership.....	...100.000	The Progressive Corporation.....	.....N.....	1, 3.....
		00000..	83-0371538..				Progressive Direct Holdings, Inc.....	DE.....	NIA.....	The Progressive Corporation.....	Ownership.....	...100.000	The Progressive Corporation.....	.....N.....	1, 3.....
0155	Progressive Insurance Group.	44180..	23-2599971..				Mountain Laurel Assurance Company.....	OH.....	IA.....	Progressive Direct Holdings, Inc.....	Ownership.....	...100.000	The Progressive Corporation.....	.....N.....	1, 3.....
0155	Progressive Insurance Group.	11851..	62-0484104..				Progressive Advanced Insurance Company.....	OH.....	IA.....	Progressive Direct Holdings, Inc.....	Ownership.....	...100.000	The Progressive Corporation.....	.....N.....	1, 3.....
		00000..	58-1772717..				Progressive Auto Pro Insurance Agency, Inc.....	FL.....	NIA.....	Progressive Direct Holdings, Inc.....	Ownership.....	...100.000	The Progressive Corporation.....	.....N.....	1, 3.....
0155	Progressive Insurance Group.	44288..	62-1444848..				Progressive Choice Insurance Company.....	OH.....	IA.....	Progressive Direct Holdings, Inc.....	Ownership.....	...100.000	The Progressive Corporation.....	.....N.....	1, 3.....
0155	Progressive Insurance Group.	16322..	34-1524319..				Progressive Direct Insurance Company.....	OH.....	IA.....	Progressive Direct Holdings, Inc.....	Ownership.....	...100.000	The Progressive Corporation.....N.....	1, 3.....

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SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
		00000..					Gadsden, AL, LLC.....	OH.....	NIA.....	Progressive Direct Insurance Company.....	Ownership.....	100.000	The Progressive Corporation.....	.....N.....	1, 3.....
0155	Progressive Insurance Group.	14800..	22-2404709..				Progressive Garden State Insurance Company.....	NJ.....	IA.....	Progressive Direct Holdings, Inc.....	Ownership.....	100.000	The Progressive Corporation.....	.....N.....	1, 3.....
0155	Progressive Insurance Group.	37605..	33-0350911..				Progressive Marathon Insurance Company.....	MI.....	IA.....	Progressive Direct Holdings, Inc.....	Ownership.....	100.000	The Progressive Corporation.....	.....N.....	1, 3.....
0155	Progressive Insurance Group.	24279..	34-0472535..				Progressive Max Insurance Company.....	OH.....	IA.....	Progressive Direct Holdings, Inc.....	Ownership.....	100.000	The Progressive Corporation.....	.....N.....	1, 3.....
0155	Progressive Insurance Group.	44695..	86-0686869..				Progressive Paloverde Insurance Company.....	IN.....	IA.....	Progressive Direct Holdings, Inc.....	Ownership.....	100.000	The Progressive Corporation.....	.....N.....	1, 3.....
0155	Progressive Insurance Group.	21735..	36-3789786..				Progressive Premier Insurance Company of Illinois.....	OH.....	IA.....	Progressive Direct Holdings, Inc.....	Ownership.....	100.000	The Progressive Corporation.....	.....N.....	1, 3.....
0155	Progressive Insurance Group.	10192..	59-3213815..				Progressive Select Insurance Company.....	OH.....	IA.....	Progressive Direct Holdings, Inc.....	Ownership.....	100.000	The Progressive Corporation.....	.....N.....	1, 3.....
		00000..	34-1804869..				Progressive Specialty Insurance Agency, Inc.....	OH.....	NIA.....	Progressive Direct Holdings, Inc.....	Ownership.....	100.000	The Progressive Corporation.....	.....N.....	1, 3.....
0155	Progressive Insurance Group.	21727..	36-3789787..				Progressive Universal Insurance Company.....	WI.....	IA.....	Progressive Direct Holdings, Inc.....	Ownership.....	100.000	The Progressive Corporation.....	.....N.....	1, 3.....
		00000..	99-0311966..				Garden Sun Insurance Services, LLC.....	HI.....	NIA.....	The Progressive Corporation.....	Ownership.....	100.000	The Progressive Corporation.....	.....N.....	1, 3.....
		00000..	95-2706008..				Pacific Motor Club.....	CA.....	NIA.....	The Progressive Corporation.....	Ownership.....	100.000	The Progressive Corporation.....	.....N.....	1, 3.....
		00000..	11-3203413..				PROGNY Agency, Inc.....	NY.....	NIA.....	The Progressive Corporation.....	Ownership.....	100.000	The Progressive Corporation.....	.....N.....	1, 3.....
		00000..	34-1574447..				Progressive Adjusting Company, Inc.....	OH.....	NIA.....	The Progressive Corporation.....	Ownership.....	100.000	The Progressive Corporation.....	.....N.....	1, 3.....
		00000..	13-3673368..				Progressive Capital Management Corp.....	NY.....	NIA.....	The Progressive Corporation.....	Ownership.....	100.000	The Progressive Corporation.....	.....N.....	1, 3.....
		00000..	34-1378861..				Progressive Investment Company, Inc.....	DE.....	NIA.....	The Progressive Corporation.....	Ownership.....	100.000	The Progressive Corporation.....	.....N.....	1, 3.....
		00000..	34-6530101..				Progressive Premium Budget, Inc.....	OH.....	NIA.....	The Progressive Corporation.....	Ownership.....	100.000	The Progressive Corporation.....	.....N.....	1, 3.....
		00000..	34-1574448..				Progressive RSC, Inc.....	OH.....	NIA.....	The Progressive Corporation.....	Ownership.....	100.000	The Progressive Corporation.....	.....N.....	1, 3.....
		00000..	20-2702408..				Progressive Vehicle Service Company.....	OH.....	NIA.....	The Progressive Corporation.....	Ownership.....	100.000	The Progressive Corporation.....	.....N.....	1, 3.....
		00000..	51-0295493..				Village Transport Corp.....	DE.....	NIA.....	The Progressive Corporation.....	Ownership.....	100.000	The Progressive Corporation.....	.....N.....	1, 3.....
		00000..	34-1324270..				Wilson Mills Land Co.....	OH.....	NIA.....	The Progressive Corporation.....	Ownership.....	100.000	The Progressive Corporation.....	.....N.....	1, 3.....
		00000..	80-0832526..				Makaira Indica, LP.....	CA.....	NIA.....	Progressive Casualty Insurance Company.....	Other.....		The Progressive Corporation.....	.....N.....	1, 3, 4.....
		00000..	59-3491541..				ARX Holding Corp.....	DE.....	NIA.....	The Progressive Corporation.....	Ownership.....	86.790	The Progressive Corporation.....	.....N.....	1, 3, 5.....
0155	Progressive Insurance Group.	11072..	56-2512990..				ASI Home Insurance Corp.....	FL.....	IA.....	ARX Holding Corp.....	Ownership.....	100.000	The Progressive Corporation.....	.....N.....	1, 3, 5.....
0155	Progressive Insurance Group.	13142..	26-1996532..				ASI Preferred Insurance Corp.....	FL.....	IA.....	American Strategic Insurance Corp.....	Ownership.....	40.000	The Progressive Corporation.....	.....N.....	1, 3, 5.....
0155	Progressive Insurance Group.	13142..	26-1996532..				ASI Preferred Insurance Corp.....	FL.....	IA.....	ARX Holding Corp.....	Ownership.....	60.000	The Progressive Corporation.....	.....N.....	1, 3, 5.....
0155	Progressive Insurance Group.	10872..	59-3459912..				American Strategic Insurance Corp.....	FL.....	IA.....	ARX Holding Corp.....	Ownership.....	100.000	The Progressive Corporation.....	.....N.....	1, 3, 5.....
0155	Progressive Insurance Group.	11059..	75-2904629..				ASI Lloyds.....	TX.....	IA.....	ASI Lloyds, Inc.....	Management.....		The Progressive Corporation.....	.....N.....	1, 3, 5, 6.....
0155	Progressive Insurance Group.	12196..	20-1284676..				ASI Assurance Corp.....	FL.....	IA.....	ARX Holding Corp.....	Ownership.....	100.000	The Progressive Corporation.....	.....N.....	1, 3, 5.....
0155	Progressive Insurance Group.	14042..	27-3421622..				ASI Select Insurance Corp.....	DE.....	IA.....	ARX Holding Corp.....	Ownership.....	100.000	The Progressive Corporation.....	.....N.....	1, 3, 5.....
		00000..	59-3538810..				ASI Services Inc.....	FL.....	NIA.....	ARX Holding Corp.....	Ownership.....	100.000	The Progressive Corporation.....	.....N.....	1, 3, 5.....
		00000..	59-3621835..				ASI Lloyds, Inc.....	TX.....	NIA.....	ARX Holding Corp.....	Ownership.....	100.000	The Progressive Corporation.....	.....N.....	1, 3, 5.....
		00000..	59-3720125..				ASI Underwriters of Texas, Inc.....	TX.....	NIA.....	ARX Holding Corp.....	Ownership.....	100.000	The Progressive Corporation.....	.....N.....	1, 3, 5.....
		00000..	11-3644072..				Sunshine Security Insurance Agency, Inc.....	FL.....	NIA.....	ARX Holding Corp.....	Ownership.....	100.000	The Progressive Corporation.....	.....N.....	1, 3, 5.....
		00000..	59-3602626..				ASI Underwriters Corp.....	FL.....	NIA.....	ARX Holding Corp.....	Ownership.....	100.000	The Progressive Corporation.....	.....N.....	1, 3, 5.....
		00000..	01-0765428..				e-Ins, LLC.....	FL.....	NIA.....	ARX Holding Corp.....	Ownership.....	90.000	The Progressive Corporation.....	.....N.....	1, 3, 5.....
		00000..	01-0765428..				e-Ins, LLC.....	FL.....	NIA.....	ASI Underwriters Corp.....	Ownership.....	10.000	The Progressive Corporation.....	.....N.....	1, 3, 5.....

Q12.1

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
0155	Progressive Insurance Group.	13038...	26-1142659..	.....	.....	.....	Progressive Property Insurance Company.....	FL.....	IA.....	ARX Holding Corp.....	Ownership.....	...100.000	The Progressive Corporation.....	....N.....	1, 3, 5....
0155	Progressive Insurance Group.	16140...	81-1112584..	.....	.....	.....	ASI Select Auto Insurance Corp.....	CA.....	IA.....	ARX Holding Corp.....	Ownership.....	...100.000	The Progressive Corporation.....	....N.....	1,3,5....
		00000...	26-0325360..	.....	.....	.....	Ark Royal Underwriters, LLC.....	FL.....	NIA.....	ARX Holding Corp.....	Ownership.....	...100.000	The Progressive Corporation.....	....N.....	1, 3, 5....
		00000...	47-4504370..	.....	.....	.....	PropertyPlus Insurance Agency, Inc.....	DE.....	NIA.....	ARX Holding Corp.....	Ownership.....	...100.000	The Progressive Corporation.....	....N.....	1, 3, 5....

Aster	Explanation
1	Schedule Y Part 1A is a common schedule for all companies of The Progressive Corporation, however column 10 requires specific relationship information relative to the reporting entity.
2	Progressive County Mutual Insurance Company is a Texas county mutual insurance company that is managed, but not owned by Progressive Casualty Insurance Company.
3	None of the companies that are part of The Progressive Corporation are Federally chartered or insured institutions and therefore, do not have Federal RSSD numbers.
4	Makaira Indica, LP is a limited partnership in which Progressive Casualty Insurance Company is the sole limited partner.
5	Effective April 1, 2015, The Progressive Corporation purchased a majority ownership share in the ARX Holding Corp.
6	ASI Lloyds is a Texas Lloyds insurance company that is managed, but not owned by ASI Lloyds, Inc.

PROGRESSIVE CASUALTY INSURANCE COMPANY PART 1 - LOSS EXPERIENCE

Lines of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire.....			0.000	
2. Allied lines.....			0.000	
3. Farmowners multiple peril.....			0.000	
4. Homeowners multiple peril.....	6,198,046	1,843,481	29.743	77.222
5. Commercial multiple peril.....			0.000	
6. Mortgage guaranty.....			0.000	
8. Ocean marine.....			0.000	
9. Inland marine.....	31,528,266	13,655,153	43.311	82.041
10. Financial guaranty.....			0.000	
11.1. Medical professional liability - occurrence.....			0.000	
11.2. Medical professional liability - claims-made.....	22,438		0.000	0.018
12. Earthquake.....			0.000	
13. Group accident and health.....			0.000	
14. Credit accident and health.....			0.000	
15. Other accident and health.....			0.000	
16. Workers' compensation.....			0.000	
17.1. Other liability-occurrence.....	10,955,601	2,354,612	21.492	50.883
17.2. Other liability-claims made.....	205,685	6,558,128	3,188.434	4,056.724
17.3. Excess workers' compensation.....			0.000	
18.1. Products liability-occurrence.....			0.000	
18.2. Products liability-claims made.....			0.000	
19.1, 19.2. Private passenger auto liability.....	731,009,011	461,131,351	63.081	63.630
19.3, 19.4. Commercial auto liability.....	179,262,318	108,973,524	60.790	68.229
21. Auto physical damage.....	402,335,284	243,682,331	60.567	59.074
22. Aircraft (all perils).....			0.000	
23. Fidelity.....		(158,679)	0.000	
24. Surety.....	9,120	(816)	(8.948)	(47.174)
26. Burglary and theft.....			0.000	
27. Boiler and machinery.....			0.000	
28. Credit.....			0.000	
29. International.....			0.000	
30. Warranty.....			0.000	
31. Reinsurance-nonproportional assumed property.....	XXX	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability.....	XXX	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines.....	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business.....	0	0	0.000	
35. Totals.....	1,361,525,769	838,039,085	61.551	64.030
DETAILS OF WRITE-INS				
3401.....			0.000	
3402.....			0.000	
3403.....			0.000	
3498. Sum. of remaining write-ins for Line 34 from overflow page.....	0	0	0.000	XXX
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34).....	0	0	0.000	

PART 2 - DIRECT PREMIUMS WRITTEN

Lines of Business	1	2	3
	Current Quarter	Current Year to Date	Prior Year Year to Date
1. Fire.....			
2. Allied lines.....			
3. Farmowners multiple peril.....			
4. Homeowners multiple peril.....	2,434,431	6,778,371	6,103,137
5. Commercial multiple peril.....			
6. Mortgage guaranty.....			
8. Ocean marine.....			
9. Inland marine.....	12,842,506	37,355,133	34,798,679
10. Financial guaranty.....			
11.1. Medical professional liability - occurrence.....			
11.2. Medical professional liability - claims made.....		30,000	30,000
12. Earthquake.....			
13. Group accident and health.....			
14. Credit accident and health.....			
15. Other accident and health.....			
16. Workers' compensation.....			
17.1. Other liability-occurrence.....	4,524,326	12,630,869	11,991,098
17.2. Other liability-claims made.....		275,000	275,000
17.3. Excess workers' compensation.....			
18.1. Products liability-occurrence.....			
18.2. Products liability-claims made.....			
19.1 19.2. Private passenger auto liability.....	261,377,839	767,335,561	659,656,292
19.3 19.4. Commercial auto liability.....	66,753,890	200,461,126	168,962,561
21. Auto physical damage.....	149,037,453	430,303,323	362,759,789
22. Aircraft (all perils).....			
23. Fidelity.....			
24. Surety.....	7,576	14,338	9,766
26. Burglary and theft.....			
27. Boiler and machinery.....			
28. Credit.....			
29. International.....			
30. Warranty.....			
31. Reinsurance-nonproportional assumed property.....	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability.....	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines.....	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business.....	0	0	0
35. Totals.....	496,978,022	1,455,183,720	1,244,586,321
DETAILS OF WRITE-INS			
3401.....			
3402.....			
3403.....			
3498. Sum. of remaining write-ins for Line 34 from overflow page.....	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34).....	0	0	0

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2018 Loss and LAE Payments on Claims Reported as of Prior Year-End	2018 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2018 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/Deficiency (Cols. 11 + 12)
1. 2015 + Prior.....	369,542	72,723	442,265	168,025	7,726	175,751	202,173	10,178	43,188	255,538	656	(11,631)	(10,975)
2. 2016.....	502,150	98,987	601,137	232,841	19,608	252,449	274,352	35,107	48,408	357,866	5,043	4,136	9,179
3. Subtotals 2016 + Prior.....	871,692	171,710	1,043,401	400,866	27,334	428,200	476,524	45,285	91,596	613,405	5,699	(7,495)	(1,797)
4. 2017.....	1,210,607	374,828	1,585,435	643,216	117,191	760,408	552,819	121,187	144,915	818,921	(14,571)	8,465	(6,106)
5. Subtotals 2017 + Prior.....	2,082,298	546,538	2,628,836	1,044,083	144,525	1,188,608	1,029,343	166,471	236,511	1,432,326	(8,872)	970	(7,902)
6. 2018.....	XXX	XXX	XXX	XXX	2,209,624	2,209,624	XXX	1,136,815	379,088	1,515,902	XXX	XXX	XXX
7. Totals.....	2,082,298	546,538	2,628,836	1,044,083	2,354,149	3,398,232	1,029,343	1,303,286	615,599	2,948,228	(8,872)	970	(7,902)
8. Prior Year-End's Surplus As Regards Policyholders	2,124,812												
											Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1.(0.4)%	2.0.2%	3.(0.3)%
													Col. 13, Line 7 Line 8
													4.(0.4)%

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SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	YES
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	YES

Explanation:

1. The data for this supplement is not required to be filed.
- 2.
3. The data for this supplement is not required to be filed.
- 4.

Bar Code:



PROGRESSIVE CASUALTY INSURANCE COMPANY
Overflow Page for Write-Ins

Additional Write-ins for Assets:

	Current Statement Date			4 December 31, Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
2504. MISCELLANEOUS OTHER ASSETS.....	5,795,814	5,795,814	0	6,501,271
2597. Summary of remaining write-ins for Line 25.....	5,795,814	5,795,814	0	6,501,271

Additional Write-ins for Statement of Income:

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
1404. INTEREST EXPENSE ON INTERCOMPANY BALANCES.....	(23,917,333)	(8,441,955)	(12,853,330)
1497. Summary of remaining write-ins for Line 14.....	(23,917,333)	(8,441,955)	(12,853,330)

PROGRESSIVE CASUALTY INSURANCE COMPANY SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	533,218,121	554,634,079
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....	8,029,718	6,836,635
3. Current year change in encumbrances.....		
4. Total gain (loss) on disposals.....	808,463	711,750
5. Deduct amounts received on disposals.....	4,275,879	9,460,000
6. Total foreign exchange change in book/adjusted carrying value.....		
7. Deduct current year's other-than-temporary impairment recognized.....	5,023,093	256,832
8. Deduct current year's depreciation.....	14,503,436	19,247,511
9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8).....	518,253,895	533,218,121
10. Deduct total nonadmitted amounts.....		
11. Statement value at end of current period (Line 9 minus Line 10).....	518,253,895	533,218,121

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year.....	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....		
3. Capitalized deferred interest and other.....		
4. Accrual of discount.....		
5. Unrealized valuation increase (decrease).....		
6. Total gain (loss) on disposals.....		
7. Deduct amounts received on disposals.....		
8. Deduct amortization of premium and mortgage interest points and commitment fees.....		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest.....		
10. Deduct current year's other-than-temporary impairment recognized.....		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	0	0
12. Total valuation allowance.....		
13. Subtotal (Line 11 plus Line 12).....	0	0
14. Deduct total nonadmitted amounts.....		
15. Statement value at end of current period (Line 13 minus Line 14).....	0	0

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	194,557,374	172,835,029
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....	15,140,756	15,063,692
2.2 Additional investment made after acquisition.....	50,558,164	49,819,600
3. Capitalized deferred interest and other.....		
4. Accrual of discount.....		
5. Unrealized valuation increase (decrease).....	(8,570,587)	7,090,816
6. Total gain (loss) on disposals.....	18,956,953	4,801,033
7. Deduct amounts received on disposals.....	21,220,817	4,801,033
8. Deduct amortization of premium and depreciation.....		591,560
9. Total foreign exchange change in book/adjusted carrying value.....		
10. Deduct current year's other-than-temporary impairment recognized.....	33,226,407	49,660,203
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	216,195,436	194,557,374
12. Deduct total nonadmitted amounts.....	25,439,620	15,116,460
13. Statement value at end of current period (Line 11 minus Line 12).....	190,755,816	179,440,914

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year.....	6,214,906,938	4,295,912,938
2. Cost of bonds and stocks acquired.....	3,131,212,187	3,442,246,047
3. Accrual of discount.....	7,885,795	8,234,806
4. Unrealized valuation increase (decrease).....	144,474,440	346,477,203
5. Total gain (loss) on disposals.....	67,799,618	20,114,556
6. Deduct consideration for bonds and stocks disposed of.....	2,251,066,321	1,885,415,030
7. Deduct amortization of premium.....	6,929,602	8,300,542
8. Total foreign exchange change in book/adjusted carrying value.....		
9. Deduct current year's other-than-temporary impairment recognized.....	497,410	4,363,040
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees.....		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10).....	7,307,785,645	6,214,906,938
12. Deduct total nonadmitted amounts.....		
13. Statement value at end of current period (Line 11 minus Line 12).....	7,307,785,645	6,214,906,938

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity

During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a).....	4,677,103,547	17,999,628,596	17,827,517,460	8,990,725	4,076,795,302	4,677,103,547	4,858,205,408	3,275,328,836
2. NAIC 2 (a).....	1,009,109,403	66,934,125	88,910,185	(2,336,969)	943,678,963	1,009,109,403	984,796,374	682,268,894
3. NAIC 3 (a).....	41,915,106		4,734,607	273,264	70,819,828	41,915,106	37,453,763	89,928,916
4. NAIC 4 (a).....	84,735,847	5,135,000		(10,659)	32,383,127	84,735,847	89,860,188	8,185,361
5. NAIC 5 (a).....								0
6. NAIC 6 (a).....	18,875,491		4,209,242	76,889	22,541,008	18,875,491	14,743,138	25,594,605
7. Total Bonds.....	5,831,739,394	18,071,697,721	17,925,371,494	6,993,250	5,146,218,228	5,831,739,394	5,985,058,871	4,081,306,612
PREFERRED STOCK								
8. NAIC 1.....								0
9. NAIC 2.....	70,419,126	3,383,625		(69,558)	35,116,728	70,419,126	73,733,193	21,466,934
10. NAIC 3.....	32,429,200	20,000,000		564,100	27,360,000	32,429,200	52,993,300	27,360,000
11. NAIC 4.....								0
12. NAIC 5.....								0
13. NAIC 6.....								0
14. Total Preferred Stock.....	102,848,326	23,383,625	0	494,542	62,476,728	102,848,326	126,726,493	48,826,934
15. Total Bonds and Preferred Stock.....	5,934,587,720	18,095,081,346	17,925,371,494	7,487,792	5,208,694,956	5,934,587,720	6,111,785,364	4,130,133,546

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(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$.....1,045,388,584; NAIC 2 \$.....41,986,999; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999.....	714,329,044	XXX.....	712,482,480	763,375	155,388

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	35,898,816	445,684,210
2. Cost of short-term investments acquired.....	1,010,821,091	3,686,470,559
3. Accrual of discount.....	3,740,742	3,987,147
4. Unrealized valuation increase (decrease).....	20,511	(20,511)
5. Total gain (loss) on disposals.....		(27,624)
6. Deduct consideration received on disposals.....	335,903,000	4,098,809,006
7. Deduct amortization of premium.....	249,116	1,385,959
8. Total foreign exchange change in book/adjusted carrying value.....		
9. Deduct current year's other-than-temporary impairment recognized.....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	714,329,044	35,898,816
11. Deduct total nonadmitted amounts.....		
12. Statement value at end of current period (Line 10 minus Line 11).....	714,329,044	35,898,816

**Sch. DB - Pt. A - Verification
NONE**

**Sch. DB - Pt. B - Verification
NONE**

**Sch. DB - Pt. C - Sn. 1
NONE**

**Sch. DB - Pt. C - Sn. 2
NONE**

**Sch. DB - Verification
NONE**

PROGRESSIVE CASUALTY INSURANCE COMPANY
SCHEDULE E - PART 2 - VERIFICATION

Cash Equivalents

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	209,135,992	234,560,090
2. Cost of cash equivalents acquired.....	53,187,743,890	59,036,934,913
3. Accrual of discount.....	9,615,919	5,073,928
4. Unrealized valuation increase (decrease).....		
5. Total gain (loss) on disposals.....	5,206	(62,473)
6. Deduct consideration received on disposals.....	53,032,049,597	59,067,369,128
7. Deduct amortization of premium.....	57,594	1,338
8. Total foreign exchange change in book/ adjusted carrying value.....		
9. Deduct current year's other-than-temporary impairment recognized.....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	374,393,816	209,135,992
11. Deduct total nonadmitted amounts.....		
12. Statement value at end of current period (Line 10 minus Line 11).....	374,393,816	209,135,992

SCHEDULE A - PART 2

Showing all Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Description of Property	Location		4 Date Acquired	5 Name of Vendor	6 Actual Cost at Time of Acquisition	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Additional Investment Made After Acquisition
	2 City	3 State						
Acquired by Purchase								
Austin Service Center & Claims Office - 10700 North Lamar Boulevard.....	Austin.....	TX...	07/08/2005....					6,046
Campus II Home Office Complex - 300 North Commons Boulevard.....	Mayfield Village.....	OH...	03/27/1998....					88,560
Dallas Fort Worth 1 Service Center & Claims Office - 2890 Lake Ridge Road.....	Lewisville.....	TX...	08/26/2005....					538,634
Miami Service Center - 14505 SW 27th Way.....	Miramar.....	FL...	03/03/2016....					1,331,286
Phoenix 1 Service Center & Claims Office - 21650 North 18th Avenue.....	Phoenix.....	AZ...	07/27/2005....					22,791
Plymouth Meeting Office Building - 5165 Campus Drive.....	Plymouth Meeting.....	PA...	08/27/1998....					20,057
Tampa Call Center Buildings A, B, & C - 4030 Crescent Park Drive.....	Riverview.....	FL...	12/02/1997....					12,267
0199999. Totals.....					0	0	0	2,019,640
0399999. Totals.....					0	0	0	2,019,640

QE01

SCHEDULE A - PART 3

Showing all Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract "

1 Description of Property	Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Expended for Additions, Permanent Improvements and Changes in Encumbrances	8 Change in Book/Adjusted Carrying Value Less Encumbrances					14 Book/Adjusted Carrying Value Less Encumbrances on Disposal	15 Amounts Received During Year	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Gross Income Earned Less Interest Incurred on Encumbrances	20 Taxes, Repairs, and Expenses Incurred
	2 City	3 State					9 Current Year's Depreciation	10 Current Year's Other-Than-Temporary Impairment Recognized	11 Current Year's Change in Encumbrances	12 Total Change in B./A.C.V. (11 - 9 - 10)	13 Total Foreign Exchange Change in B./A.C.V.							
NONE																		

SCHEDULE B - PART 2

Showing all Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	Location		4	5	6	7	8	9
Loan Number	2	3	Loan Type	Date Acquired	Rate of Interest	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Value of Land and Buildings
	City	State						

NONE

QE02

SCHEDULE B - PART 3

Showing all Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1	Location		4	5	6	7	Change in Book Value/Recorded Investment					14	15	16	17	18	
Loan Number	2	3	Loan Type	Date Acquired	Disposal Date	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	8	9	10	11	12	13	Book Value / Recorded Investment Excluding Accrued Interest on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
	City	State					Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8 + 9 - 10 + 11)	Total Foreign Exchange Change in Book Value					

NONE

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 NAIC Designation	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made after Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership	
		3 City	4 State										
Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Unaffiliated													
000000 00 0	SOLAR ECLIPSE INVESTMENT FUND XXXIV LLC.....	BENICIA.....	CA..	SOLAR ECLIPSE INVESTMENT FUND XXXIV LLC.....		06/15/2018.....	.....1		.....20,448,450			.....99.000
000000 00 0	USB RETC FUND 2018-13 LLC.....	ST. LOUIS.....	MO..	USB RETC FUND 2018-13 LLC.....		08/17/2018.....	.....1	.....77,064				.....100.000
2199999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Unaffiliated.....								77,06420,448,45000XXX.....
Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Affiliated													
000000 00 0	MAKAIRA INDICA, LP.....	SAN DIEGO.....	CA..	MAKAIRA PARTNERS, LLC.....		08/31/2012.....	.....1		.....277,804			.....100.000
2299999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Affiliated.....								0277,80400XXX.....
4499999. Subtotal - Unaffiliated.....								77,06420,448,45000XXX.....
4599999. Subtotal - Affiliated.....								0277,80400XXX.....
4699999. Totals.....								77,06420,726,25400XXX.....

QE03

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Changes in Book/Adjusted Carrying Value						15 Book/Adjusted Carrying Value Less Encumbrances on Disposal	16 Consideration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Investment Income
		3 City	4 State					9 Unrealized Valuation Increase (Decrease)	10 Current Year's (Depreciation) or (Amortization) / Accretion	11 Current Year's Other-Than-Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Change in B./A.C.V. (9+10-11+12)	14 Total Foreign Exchange Change in B./A.C.V.						
Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Unaffiliated																			
000000 00 0	SOLAR ECLIPSE INVESTMENT FUND XXX, LLC.....	BENICIA.....	CA..	SOLAR ECLIPSE INVESTMENT FUND XXX, LLC.....	05/17/2017	08/02/2018	.....394,721					.....0		.....394,721			.....0		
000000 00 0	SOLAR ECLIPSE INVESTMENT FUND XXVI, LLC.....	BENICIA.....	CA..	SOLAR ECLIPSE INVESTMENT FUND XXVI, LLC.....	11/29/2016	08/03/2018	.....(39,438)					.....0		.....(39,438)			.....0		
000000 00 0	SOLAR ECLIPSE INVESTMENT FUND XXXIV, LLC.....	BENICIA.....	CA..	SOLAR ECLIPSE INVESTMENT FUND XXXIV, LLC.....	06/15/2018	09/30/2018			.....22,150,938			.....(22,150,938)		.....0			.....0		
2199999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Unaffiliated.....								.....355,283	.....0	.....0	.....22,150,938	.....0	.....(22,150,938)	.....0	.....355,283	.....0	.....0	.....0	.....0
Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Affiliated																			
000000 00 0	MAKAIRA INDICA, LP.....	SAN DIEGO.....	CA..	MAKAIRA PARTNERS, LLC.....	08/31/2012	09/30/2018						.....0		.....(126,424)		.....(126,424)	.....(126,424)		
2299999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Affiliated.....								.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....(126,424)	.....0	.....(126,424)	.....(126,424)	.....0
4499999. Subtotal - Unaffiliated.....								.....355,283	.....0	.....0	.....22,150,938	.....0	.....(22,150,938)	.....0	.....355,283	.....0	.....0	.....0	.....0
4599999. Subtotal - Affiliated.....								.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....(126,424)	.....0	.....(126,424)	.....(126,424)	.....0
4699999. Totals.....								.....355,283	.....0	.....0	.....22,150,938	.....0	.....(22,150,938)	.....0	.....228,859	.....0	.....(126,424)	.....(126,424)	.....0

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
Bonds - U.S. Government									
912828	4V 9 US TREASURY NOTE 2.875% 08/15/28		08/28/2018	Goldman Sachs		50,015,625	50,000,000	50,781	1
912828	4W 7 US TREASURY NOTE 2.750% 08/15/21		09/12/2018	Barclays Capital		66,887,461	67,000,000	140,190	1
912828	4X 5 US TREASURY NOTE 2.750% 08/31/23		09/25/2018	Various		163,663,281	165,000,000	245,373	1
912828	4Z 0 US TREASURY NOTE 2.750% 08/31/25		09/25/2018	Barclays Capital		22,507,406	22,800,000	25,890	1
912828	5A 4 US TREASURY NOTE 2.750% 09/15/21		09/26/2018	Various		260,876,313	261,800,000	118,235	1
912828	VS 6 US TREASURY NOTE 2.500% 08/15/23		08/13/2018	Barclays Capital		19,772,656	20,000,000	248,619	1
0599999	Total - Bonds - U.S. Government					583,722,742	586,600,000	829,088	XXX
Bonds - Industrial and Miscellaneous									
04033B	AB 4 ARIFL 2018-B A2 3.220% 08/16/27		09/18/2018	JP Morgan Securities Inc.		14,999,606	15,000,000		1FE
05357H	AA 8 AVMT 2013-AVM A 3.743% 12/05/32		07/02/2018	Various				(1,409)	1FM
05357H	AG 5 AVMT 2013-AVM B 3.743% 12/05/32		07/02/2018	Various				(1,795)	1FM
05524U	AA 7 BAML 2012-PARK A 2.959% 12/10/30		09/21/2018	Goldman Sachs		13,834,297	14,000,000	27,617	1FM
12625C	AC 7 COMM 2013-WWP A2 3.424% 03/10/31		09/17/2018	Goldman Sachs		30,917,747	30,665,000	52,505	1FM
269246	BP 8 E*TRADE FINANCIAL CORPORATION 2.950% 0		09/27/2018	Credit Suisse		4,655,984	4,810,000	14,584	2FE
30291K	AN 0 FREMF 2013-K30 B 3.669% 06/25/45		09/27/2018	Bank of America Corp.		11,884,534	11,980,000		1FM
34531L	AB 6 FORDL 2018-B A2A 2.930% 04/15/21		09/18/2018	JP Morgan Securities Inc.		9,999,890	10,000,000		1FE
34531L	AD 2 FORDL 2018-B A3 3.190% 12/15/21		09/18/2018	JP Morgan Securities Inc.		16,998,564	17,000,000		1FE
34964C	AC 0 FORTUNE BRANDS HOME & SECURI 4.000% 09		09/19/2018	JP Morgan Securities Inc.		19,993,800	20,000,000		2FE
36192R	AA 0 GSMS 2012-BWTR A 2.954% 11/05/34		09/27/2018	JP Morgan Securities Inc.		9,907,588	10,160,000		1FM
36256G	AB 5 GMALT 2018-3 A2A 2.890% 09/21/20		09/18/2018	Royal Bank of Canada		10,999,338	11,000,000		1FE
40573L	AL 0 HALFMOON PARENT INC 3.750% 07/15/23		09/06/2018	Morgan Stanley		29,984,100	30,000,000		2FE
63941N	AA 7 NAVSL 2018-4A A1 2.389% 06/27/67		09/10/2018	Royal Bank of Canada		24,000,000	24,000,000		1FE
78403D	AG 5 SBA TOWER TRUST 2.898% 10/15/19		07/10/2018	Barclays Capital		281,910	284,000	617	1FE
78449Q	AA 5 SMB 2018-C A1 2.431% 09/15/25		09/12/2018	JP Morgan Securities Inc.		12,500,000	12,500,000		1FE
91740P	AA 6 USA COMPRESSION PARTNERS 6.875% 04/01		08/15/2018	Bank of America Corp.		5,135,000	5,000,000	137,500	4FE
3899999	Total - Bonds - Industrial and Miscellaneous					216,092,358	216,399,000	229,619	XXX
8399997	Total - Bonds - Part 3					799,815,100	802,999,000	1,058,707	XXX
8399999	Total - Bonds					799,815,100	802,999,000	1,058,707	XXX
Preferred Stocks - Industrial and Miscellaneous									
29250N	AW 5 ENBRIDGE INC	A	09/26/2018	Deutsche Bank	3,500,000.000	3,383,625		16,406	RP2VFE
225401	AJ 7 CREDIT SUISSE GROUP AG	D	07/09/2018	Credit Suisse	10,000,000.000	10,000,000			P3VFE
225401	AK 4 CREDIT SUISSE GROUP AG	D	09/05/2018	Credit Suisse	10,000,000.000	10,000,000			P3VFE
8499999	Total - Preferred Stocks - Industrial and Miscellaneous					23,383,625	XXX	16,406	XXX
8999997	Total - Preferred Stocks - Part 3					23,383,625	XXX	16,406	XXX
8999999	Total - Preferred Stocks					23,383,625	XXX	16,406	XXX
Common Stocks - Industrial and Miscellaneous									
02208R	10 6 ALTRA INDUSTRIAL MOTION CORP		09/26/2018	Tax Free Exchange	316.270	1,166	XXX		L
11282X	10 3 BROOKFIELD PROPERTY INC		08/27/2018	State Street Bank	25,267.200	525,558	XXX		L
57164Y	10 7 MARRIOTT VACATIONS WORLD		09/04/2018	State Street Bank	1,329.570	23,655	XXX		L
9099999	Total - Common Stocks - Industrial and Miscellaneous					550,379	XXX	0	XXX
9799997	Total - Common Stocks - Part 3					550,379	XXX	0	XXX
9799999	Total - Common Stocks					550,379	XXX	0	XXX
9899999	Total - Preferred and Common Stocks					23,934,004	XXX	16,406	XXX
9999999	Total - Bonds, Preferred and Common Stocks					823,749,104	XXX	1,075,113	XXX

QE04

(a) For all common stock bearing NAIC market indicator "U" provide the number of such issues:.....0.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
Bonds - U.S. Government																					
912828	3D 0		09/27/2018	Credit Suisse		19,167,188	20,000,000	20,063,281	20,062,367		(6,241)		(6,241)		20,056,126		(888,938)	(888,938)	409,647	10/31/2024	1
912828	3G 3		09/27/2018	Barclays Capital		19,548,438	20,000,000	19,914,063	19,916,174		21,130		21,130		19,937,304		(388,867)	(388,867)	304,348	11/15/2020	1
912828	3U 2		07/27/2018	Credit Suisse		24,524,414	25,000,000	24,766,602			21,383		21,383		24,787,985		(263,571)	(263,571)	295,235	01/31/2023	1
912828	3W 8		08/15/2018	Goldman Sachs		14,868,164	15,000,000	14,881,641			4,326		4,326		14,885,966		(17,802)	(17,802)	207,371	02/15/2028	1
912828	4A 5		08/31/2018	Credit Suisse		19,910,938	20,000,000	19,995,313			548		548		19,995,860		(84,923)	(84,923)	268,301	02/28/2023	1
912828	K8 2		08/15/2018	Maturity		10,000,000	10,000,000	9,977,000	9,989,556		10,444		10,444		10,000,000				100,000	08/15/2018	1
912828	X4 7		09/17/2018	Goldman Sachs		39,117,305	40,500,000	40,568,652	40,561,528		(9,771)		(9,771)		40,551,758		(1,434,453)	(1,434,453)	670,644	04/30/2022	1
912828	X8 8		09/17/2018	Various		33,095,434	34,700,000	35,167,637	35,155,923		(31,541)		(31,541)		35,124,381		(2,028,948)	(2,028,948)	694,236	05/15/2027	1
0599999	Total - Bonds - U.S. Government						180,231,881	185,200,000	185,334,189	125,685,548	0	10,278	0	10,278	185,339,380	0	(5,107,502)	(5,107,502)	2,949,782	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment																					
20775B	V5 2		08/30/2018	Redemption	100.0000	400,000	400,000	431,628	418,240		(18,240)		(18,240)		400,000				12,667	11/15/2023	1FE
3137F4	D6 6		09/01/2018	Paydown				1,861			(1,861)		(1,861)						107	01/25/2028	1FE
3137F4	X9 8		09/01/2018	Paydown				1,666			(1,666)		(1,666)						77	02/25/2028	1FE
3137FA	RG 5		09/01/2018	Paydown				3,528	3,381		(3,381)		(3,381)						445	07/25/2024	1FE
3137FA	WU 8		09/01/2018	Paydown				2,749	2,684		(2,684)		(2,684)						236	07/25/2027	1FE
3137FG	6Z 3		09/01/2018	Paydown				6,875			(6,875)		(6,875)						158	05/25/2028	1FE
313921	6B 9		09/01/2018	Paydown		119,380	119,380	130,310	138,127		(18,747)		(18,747)		119,380				5,916	12/25/2041	1FE
313921	6F 0		09/01/2018	Paydown		3,203	3,203	3,293	3,170		32		32		3,203				142	09/01/2041	1FE
31392C	MS 0		09/01/2018	Paydown		7,857	7,857	8,466	8,050		(193)		(193)		7,857				297	02/25/2042	1FE
34074M	CH 2		07/01/2018	Redemption	100.0000	345,000	345,000	366,994	346,962		(1,962)		(1,962)		345,000				17,250	01/01/2019	1FE
34074M	GZ 8		07/01/2018	Redemption	100.0000	330,000	330,000	356,459	337,877		(7,877)		(7,877)		330,000				14,850	01/01/2021	1FE
462467	MP 3		09/25/2018	Redemption	100.0000	65,000	65,000	70,111	66,434		(1,434)		(1,434)		65,000				3,169	07/01/2021	1FE
49130T	QZ 8		08/22/2018	Redemption	100.0000	1,300,000	1,300,000	1,386,151	1,347,814		(47,814)		(47,814)		1,300,000				48,649	07/01/2025	1FE
60416Q	AS 7		09/01/2018	Redemption	100.0000	65,000	65,000	69,449	66,114		(1,114)		(1,114)		65,000				2,975	01/01/2020	1FE
60416Q	CD 4		09/01/2018	Redemption	100.0000	80,000	80,000	84,689	81,997		(1,997)		(1,997)		80,000				3,881	07/01/2021	1FE
60416Q	DL 5		09/01/2018	Redemption	100.0000	80,000	80,000	86,364	82,468		(2,468)		(2,468)		80,000				3,881	07/01/2021	1FE
60416S	BE 9		09/01/2018	Redemption	100.0000	305,000	305,000	324,529	312,911		(7,911)		(7,911)		305,000				13,167	07/01/2021	1FE
60636X	5N 9		09/01/2018	Redemption	100.0000	140,000	140,000	145,740	140,928		(928)		(928)		140,000				6,180	03/01/2019	1FE
60637B	KZ 2		09/01/2018	Redemption	100.0000	150,000	150,000	164,042	160,633		(10,633)		(10,633)		150,000				4,500	11/01/2025	1FE
63968M	HM 4		09/01/2018	Redemption	100.0000	360,000	360,000	373,558	361,952		(1,952)		(1,952)		360,000				9,900	12/01/2018	1FE
63968M	HN 2		09/01/2018	Redemption	100.0000	175,000	175,000	180,955	177,752		(2,752)		(2,752)		175,000				4,813	03/01/2022	1FE
63968M	QC 6		09/01/2018	Redemption	100.0000	285,000	285,000	304,976	304,740		(19,740)		(19,740)		285,000				8,423	03/01/2040	1FE
647200	2F 0		09/01/2018	Redemption	100.0000	90,000	90,000	96,653	93,847		(3,847)		(3,847)		90,000				3,600	06/01/2024	1FE
647200	4R 2		09/01/2018	Redemption	100.0000	105,000	105,000	111,424	110,260		(5,260)		(5,260)		105,000				3,675	06/01/2027	1FE
647200	M9 2		09/01/2018	Redemption	100.0000	115,000	115,000	123,802	116,899		(1,899)		(1,899)		115,000				5,175	03/01/2020	1FE
647200	P9 9		09/01/2018	Redemption	100.0000	225,000	225,000	244,224	231,877		(6,877)		(6,877)		225,000				8,859	09/01/2021	1FE
658909	DC 7		07/01/2018	Redemption	100.0000	185,000	185,000	198,598	191,531		(6,531)		(6,531)		185,000				6,938	01/01/2023	1FE
67756Q	UY 1		09/01/2018	Redemption	100.0000	345,000	345,000	378,251	373,880		(28,880)		(28,880)		345,000				15,525	03/01/2027	1FE
67756Q	UZ 8		09/01/2018	Redemption	100.0000	100,000	100,000	108,672	107,538		(7,538)		(7,538)		100,000				4,500	03/01/2027	1FE
708692	BD 9		07/02/2018	Call	100.0000	5,250,000	5,250,000	5,250,000			0		0		5,250,000				22,906	04/01/2019	2FE
708796	2J 5		07/02/2018	Redemption	100.0000	270,000	270,000	285,630	281,946		(11,946)		(11,946)		270,000				7,114	10/01/2024	1FE

QE05

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For rei g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
708796	XN 2 PENNSYLVANIA HSG FIN 4.500% 04/01/28.....		07/02/2018	Redemption	100.0000.....	725,000	725,000	771,067	739,954		(14,954)		(14,954)		725,000			.0	24,559	04/01/2021	1FE.....
83712T	AX 9 SOUTH CAROLINA ST HSG FIN 5.000% 01/01.....		09/01/2018	Redemption	100.0000.....	55,000	55,000	58,966	55,868		(868)		(868)		55,000			.0	2,979	07/01/2019	1FE.....
83712T	BZ 3 SOUTH CAROLINA ST HSG FIN 5.000% 07/01.....		09/01/2018	Redemption	100.0000.....	30,000	30,000	32,530	31,444		(1,444)		(1,444)		30,000			.0	1,625	01/01/2022	1FE.....
88045R	WH 1 TENNESSEE HSG DEV 4.500% 07/01/31.....		08/01/2018	Redemption	100.0000.....	65,000	65,000	69,756	67,566		(2,566)		(2,566)		65,000			.0	3,169	07/01/2022	1FE.....
882750	LZ 3 TEXAS ST HSG & CMNTY 5.000% 07/01/29.....		09/01/2018	Redemption	100.0000.....	40,000	40,000	42,779	42,101		(2,101)		(2,101)		40,000			.0	2,146	08/01/2023	1FE.....
882750	NA 6 TEXAS ST HSG & CMNTY 4.250% 01/01/34.....		09/01/2018	Redemption	100.0000.....	55,000	55,000	59,367	57,038		(2,038)		(2,038)		55,000			.0	2,532	06/01/2022	1FE.....
93978T	QX 0 WASHINGTON ST HSG 3.000% 06/01/37.....		09/01/2018	Redemption	100.0000.....	85,000	85,000	88,049	86,927		(1,927)		(1,927)		85,000			.0	1,913	06/01/2022	1FE.....
97689Q	EL 6 WISCONSIN HSG & ECONOMIC DEV 3.500% 09.....		09/01/2018	Redemption	100.0000.....	240,000	240,000	255,346	252,178		(12,178)		(12,178)		240,000			.0	8,400	03/01/2027	1FE.....
98322Q	LL 9 WYOMING ST CMNTY DEV AUTH HSGR 3.500%.....		09/01/2018	Redemption	100.0000.....	410,000	410,000	438,786	433,238		(23,238)		(23,238)		410,000			.0	10,763	06/01/2025	1FE.....
3199999	Total - Bonds - U.S. Special Revenue and Special Assessments.....					12,600,440	12,600,440	13,118,293	7,636,326	0	(296,289)	0	(296,289)	0	12,600,440	0	0	0	298,061	XXX	XXX

Bonds - Industrial and Miscellaneous

QE05 1

00432C	AD 3 ACCSS 2001 2A1 2.671% 05/25/29.....		08/25/2018	Paydown.....		855,898	855,898	840,919	845,656		10,241		10,241		855,898			.0	14,774	05/25/2029	1FE.....
00432C	AR 2 ACCSS 2002-A A2 3.625% 09/25/37.....		09/25/2018	Paydown.....		500,000	500,000	398,750	484,205		15,795		15,795		500,000			.0	11,280	09/25/2037	1FE.....
00507V	AE 9 ACTIVISION BLIZZARD INC 6.125% 09/15/2.....		08/16/2018	Call 100.0000.....		10,000,000	10,000,000	10,800,000	10,580,968		(243,354)		(243,354)		10,337,614		(337,614)	(337,614)	894,482	09/15/2023	2FE.....
03072S	C2 9 AMSI 2005-R4 M1 2.710% 07/25/35.....		09/25/2018	Paydown.....		3,082,848	3,082,848	2,819,843	3,078,557		4,291		4,291		3,082,848			.0	50,554	07/25/2035	1FM.....
03072S	L8 6 AMSI 2005-R8 M1 2.770% 10/25/35.....		09/25/2018	Paydown.....		1,665,694	1,665,694	1,612,392	1,664,426		1,268		1,268		1,665,694			.0	26,104	10/25/2035	1FM.....
03072S	S6 3 AMSI 2005-R10 M1 2.475% 01/25/36.....		09/25/2018	Paydown.....		737,271	737,271	736,349	736,568		703		703		737,271			.0	11,217	01/25/2036	1FM.....
03072S	XZ 3 AMSI 2005-R1 M2 2.785% 03/25/35.....		09/25/2018	Paydown.....		1,780,327	1,780,327	1,660,309	1,336,558		3,230		3,230		1,780,327			.0	24,504	03/25/2035	1FM.....
045424	DU 9 ASC 1997-D4 PS1 IO 1.723% 04/11/29.....		09/11/2018	Paydown.....				5,551					0					.0	888	04/11/2029	6FE.....
045424	FJ 2 ASC 1997-D5 PS1 IO 1.836% 02/11/43.....		09/11/2018	Paydown.....				491					0					.0	349	02/11/2043	6FE.....
04542B	LY 6 ABFC 2005-WF1 M1 2.605% 11/25/34.....		09/25/2018	Paydown.....		698,407	698,407	698,521			(114)		(114)		698,407			.0	5,684	11/25/2034	1FM.....
05490C	AC 3 BCAP 2013-RR12 1A3 2.565% 05/26/35.....		09/25/2018	Paydown.....		214,207	214,207	202,158	208,405		5,802		5,802		214,207			.0	3,345	05/26/2035	6AM.....
05532F	AE 2 BCAP 2009-RR11 2A1 4.770% 10/26/35.....		09/01/2018	Paydown.....		278,490	278,490	272,572	278,101		389		389		278,490			.0	6,574	10/26/2035	1FM.....
05543A	AE 0 BCAP 2014-RR1 2A1 3.501% 01/26/36.....		09/01/2018	Paydown.....		438,980	438,980	444,467	453,646		(14,667)		(14,667)		438,980			.0	10,005	01/26/2036	1FM.....
05545J	AG 4 BCAP LLC TRUST 2015-RR3 3A1 2.345% 08/.....		09/25/2018	Paydown.....		427,864	427,864	404,866	422,182		5,682		5,682		427,864			.0	6,130	08/27/2035	6AM.....
055657	AB 6 BMWLT 2017-1 A2 1.640% 07/22/19.....		09/20/2018	Paydown.....		1,163,727	1,163,727	1,163,605	1,163,675		52		52		1,163,727			.0	12,758	07/22/2019	1FE.....
05949C	FY 7 BOAMS 2005-H 2A3 4.373% 09/25/35.....		09/01/2018	Paydown.....		4,714	4,714	4,673	4,638		76		76		4,714			.0	114	09/25/2035	1FM.....
05949C	HS 8 BOAMS 2005-I 2A3 4.139% 03/25/54.....		09/01/2018	Paydown.....		9,501	9,816	9,811	9,387		115		115		9,501			.0	237	03/25/2054	1FM.....
07387U	AX 9 BSABS 2006-PC1 M1 2.465% 12/25/35.....		09/25/2018	Paydown.....		784,935	784,935	784,199			736		736		784,935			.0	8,309	12/25/2035	1FM.....
07387U	EK 3 BSABS 2006-HE2 1A3 2.705% 02/25/36.....		09/25/2018	Paydown.....		684,782	684,782	683,498			1,284		1,284		684,782			.0	5,776	02/25/2036	1FM.....
12635Y	AB 9 CNH 2016-C A2 1.260% 02/15/20.....		09/15/2018	Paydown.....		5,708,210	5,708,210	5,707,691	5,708,046		165		165		5,708,210			.0	46,291	02/15/2020	1FE.....
12636W	AB 2 CNH 2017-A A2 1.640% 07/15/20.....		09/15/2018	Paydown.....		3,342,232	3,342,232	3,342,104	3,342,178		54		54		3,342,232			.0	37,394	07/15/2020	1FE.....
12644K	GB 2 CSMC 2010-8R 2A5 4.000% 04/26/36.....		09/01/2018	Paydown.....		4,002,633	4,002,633	3,932,587	3,996,954		5,679		5,679		4,002,633			.0	101,734	04/26/2036	1FM.....
12650E	AS 6 CSMC 2015-6R 3A1 3.313% 02/27/36.....		09/01/2018	Paydown.....		1,081,390	1,081,390	1,077,335	1,077,807		3,583		3,583		1,081,390			.0	24,195	02/27/2036	2FE.....
134429	BD 0 CAMPBELL SOUP CO 3.300% 03/15/21.....		09/26/2018	Citigroup.....		10,414,340	10,500,000	10,492,545			1,172		1,172		10,493,717		(79,377)	(79,377)	182,967	03/15/2021	2FE.....
134429	BF 5 CAMPBELL SOUP CO 3.950% 03/15/25.....		07/31/2018	Various.....		9,707,450	10,000,000	9,974,600			784		784		9,975,384		(267,934)	(267,934)	144,943	03/15/2025	2FE.....
14313T	AD 1 CARMX 2014-3 A4 1.730% 02/18/20.....		09/15/2018	Paydown.....		1,545,785	1,545,785	1,541,679			4,106		4,106		1,545,785			.0	12,420	02/18/2020	1FE.....
14313U	AD 8 CARMX 2014-4 A4 1.810% 07/15/20.....		09/15/2018	Paydown.....		1,186,650	1,186,650	1,181,968			4,682		4,682		1,186,650			.0	8,928	07/15/2020	1FE.....
144531	CL 2 CARR 2005-OPT2 M3 3.146% 05/25/35.....		09/25/2018	Paydown.....		752,145	752,145	693,148	749,845		2,300		2,300		752,145			.0	13,706	05/25/2035	1FM.....
161175	BK 9 CCO SAFARI II LLC 4.200% 03/15/28.....		09/26/2018	Various.....		6,663,190	7,000,000	6,690,320			11,581		11,581		6,701,901		(38,711)	(38,711)	157,033	03/15/2028	2FE.....
161505	GN 6 CCMSC 2000-3 X IO 0.872% 10/15/32.....		09/01/2018	Paydown.....				23					0					.0	64	10/15/2032	6*.....
17309Q	AD 6 CMLTI 2006-WFH3 A4 2.331% 10/25/36.....		07/25/2018	Paydown.....		548,989	548,989	504,641	542,412		6,578		6,578		548,989			.0	6,543	10/25/2036	1FM.....

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
17321T AA 0	CMLTI 2013-9 1A1 4.302% 10/25/35		09/01/2018	Paydown		919,471	919,471	937,860	927,993		(8,522)		(8,522)		919,471			.0	22,049	10/25/2035	1FM
17322B AL 4	CMLTI 2013-11 3A1 4.244% 09/25/34		09/01/2018	Paydown		1,654,576	1,654,576	1,675,155	1,655,052		(476)		(476)		1,654,576			.0	39,823	09/25/2034	1FM
17323L AP 2	CMLTI 2015-3 3A1 2.346% 06/25/36		09/25/2018	Paydown		548,016	548,016	509,998	530,377		17,640		17,640		548,016			.0	7,207	06/25/2036	6AM
17325C AC 9	CGCMT 2016-SMPL B 2.576% 09/10/31		09/01/2018	Paydown		6,000,000	6,000,000	5,999,803	5,998,934		1,066		1,066		6,000,000			.0	115,920	09/10/2031	1FM
201736 AE 5	CMLBC 2001-CMLB X IO 0.419% 06/01/31		09/01/2018	Paydown				84,717	27,352		(27,352)		(27,352)					.0	6,357	06/01/2031	4FE
22540V G6 3	CSFB 2002-9 1A1 7.000% 03/25/40		09/01/2018	Paydown		62	62	57	54		7		7		62			.0	3	03/25/2040	1FM
233046 AE 1	DNKN 2017-1A A2I 3.629% 11/20/47		07/26/2018	Barclays Capital		3,088,363	3,184,000	3,184,000	3,184,000				0		3,184,000		(95,637)	(95,637)	85,898	11/20/2047	1AM
233046 AE 1	DNKN 2017-1A A2I 3.629% 11/20/47		08/20/2018	Paydown		67,000	67,000	67,193	67,163	25	(188)		(163)		67,000			.0	2,006	11/20/2047	1AM
233050 AB 9	DBUBS 2011-LC1A A2 4.528% 11/10/46		09/01/2018	Paydown		38,966	38,966	42,704	39,512		(547)		(547)		38,966			.0	1,172	11/10/2046	1FM
233864 AB 3	DTRT 2018-1 A2 2.600% 05/15/20		09/15/2018	Paydown		328,449	328,449	328,447			2		2		328,449			.0	3,961	05/15/2020	1FE
25755T AG 5	DPABS 2017-1A A2II 3.082% 07/25/47		07/25/2018	Paydown		125,000	125,000	125,000	125,000				0		125,000			.0	2,889	07/25/2047	2AM
25755T AH 3	DPABS 2017-1A A23 4.118% 07/25/47		07/25/2018	Paydown		62,500	62,500	62,500	62,500				0		62,500			.0	1,930	07/25/2047	2AM
29372E BS 6	EFF 2016-2 A2 1.740% 02/22/22		09/20/2018	Paydown		2,632,794	2,632,794	2,628,063	2,628,101		4,693		4,693		2,632,794			.0	30,513	02/22/2022	1FE
34417M AA 5	FOCUS 2017-1A A2I 3.857% 04/30/47		07/30/2018	Paydown		47,500	47,500	47,583	47,569		(69)		(69)		47,500			.0	1,374	04/30/2047	2AM
362341 YF 0	GSAMP FFML 2005-FF11 M1 2.861% 07/25/3		09/25/2018	Paydown		917,644	917,644	486,183	757,393		160,251		160,251		917,644			.0	15,845	07/25/2036	1FM
43814T AB 8	HAROT 2017-1 A2 1.420% 07/22/19		09/21/2018	Paydown		7,387,223	7,387,223	7,387,046	7,387,147		76		76		7,387,223			.0	69,704	07/22/2019	1FE
44891E AB 5	HART 2016-B A2 1.120% 10/15/19		09/15/2018	Paydown		4,598,244	4,598,244	4,598,121	4,598,206		37		37		4,598,244			.0	33,798	10/15/2019	1FE
44962L AB 3	IHS MARKIT LTD 4.750% 02/15/25		09/27/2018	Bank of America Corp		5,555,828	5,465,000	5,403,519			2,947		2,947		5,406,466		149,363	149,363	162,963	02/15/2025	2FE
466247 QC 0	JPMMT 2005-A3 4A1 4.331% 02/25/40		09/01/2018	Paydown		125,196	125,196	121,572	129,665		(4,470)		(4,470)		125,196			.0	3,230	02/25/2040	1FM
46643U DJ 5	JPMMT 2015-1 AM1 3.039% 12/25/44		09/01/2018	Paydown		787,835	787,835	784,142	790,751		(2,917)		(2,917)		787,835			.0	14,172	12/25/2044	1FM
46650A AD 5	JPMMT 2018-7FRB A2 2.815% 04/25/46		09/25/2018	Paydown		11,230,986	11,230,986	11,230,986					0		11,230,986			.0	47,991	04/25/2046	1FE
50077L AG 1	KRAFT HEINZ FOODS CO 2.000% 07/02/18		07/02/2018	Maturity		15,000,000	15,000,000	14,970,000	14,994,838		5,162		5,162		15,000,000			.0	300,000	07/02/2018	2FE
50077L AJ 5	KRAFT HEINZ FOODS CO 3.500% 07/15/22		07/24/2018	Goldman Sachs		6,877,010	6,925,000	6,908,657	6,913,980		1,295		1,295		6,915,275		(38,265)	(38,265)	249,781	07/15/2022	2FE
55316A AB 6	MMAF 2017-B A2 1.930% 10/15/20		09/15/2018	Paydown		1,548,890	1,548,890	1,538,484			10,407		10,407		1,548,890			.0	7,716	10/15/2020	1FE
576433 UF 1	MARM 2004-13 3A1 4.416% 02/21/54		09/01/2018	Paydown		30,825	30,825	29,847	30,093		732		732		30,825			.0	817	02/21/2054	1FM
61744C UT 1	MSAC 2005-HE5 M2 2.861% 09/25/35		09/25/2018	Paydown		454,320	454,320	455,030			(710)		(710)		454,320			.0	3,873	09/25/2035	1FM
61760R BA 9	MSC 2011-C3 A3 4.054% 07/15/49		09/01/2018	Paydown		396,856	396,856	404,416	398,230		(1,375)		(1,375)		396,856			.0	9,964	07/15/2049	1FM
61761Q AC 7	MSBAM 2013-C8 ASB 2.699% 12/15/48		09/01/2018	Paydown		1,001,087	1,001,087	993,109			7,977		7,977		1,001,087			.0	4,465	12/15/2048	1FM
61762B AE 5	MSRR 2013-R3 1B1 4.002% 02/26/36		09/01/2018	Paydown		121,237	121,237	117,751	120,105		1,132		1,132		121,237			.0	3,031	02/26/2036	1FM
61762B CH 6	MSRR 2013-R3 8A 3.670% 01/26/36		09/01/2018	Paydown		266,083	266,083	268,245	269,580		(3,497)		(3,497)		266,083			.0	6,543	01/26/2036	1FM
61762L BG 7	MSRR 2013-R6 5A 2.345% 04/26/53		09/25/2018	Paydown		860,629	860,629	818,943	859,987		642		642		860,629			.0	12,260	04/26/2053	1FM
61763W AB 4	MSRR 2014-R5 B1 2.235% 11/26/33		09/25/2018	Paydown		3,019,155	3,019,155	2,928,581	2,987,227		31,928		31,928		3,019,155			.0	41,252	11/26/2033	6AM
61763Y AJ 3	MSRM 2014-1A B2 2.971% 06/25/44		09/01/2018	Paydown		6,955	6,955	6,837			117		117		6,955			.0	69	06/25/2044	1FM
63861M AA 5	NHLT 2017-2A A1 2.038% 09/25/27		09/25/2018	Paydown		2,028,238	2,028,238	2,027,621	1,876,428		618		618		2,028,238			.0	26,443	09/25/2027	1FE
63940N AA 8	NAVSL 2017-1A A1 2.616% 07/25/66		09/25/2018	Paydown		2,407,629	2,407,629	2,407,629	2,411,939		(4,310)		(4,310)		2,407,629			.0	36,055	07/25/2066	1FE
63941D AA 8	NAVSL 2018-2A A1 2.456% 03/25/67		09/25/2018	Paydown		3,003,157	3,003,157	3,002,251			906		906		3,003,157			.0	29,360	03/25/2067	1FE
65106A AN 3	NCMT 2006-1 M1 2.566% 03/25/36		09/25/2018	Paydown		4,801,559	4,801,559	4,191,944	4,645,773		155,786		155,786		4,801,559			.0	72,185	03/25/2036	1FM
655356 JJ 3	NASC 1998-D6 PS1 IO 1.588% 03/11/30		09/11/2018	Paydown				556					0					.0	473	03/11/2030	6FE
65535V BZ 0	NAA 2003-A3 A1 5.441% 08/25/33		09/01/2018	Paydown		18,054	18,054	18,082	18,364		(310)		(310)		18,054			.0	615	08/25/2033	1FM
743873 AX 9	PFMLT 2005-1 2A1 3.797% 05/25/35		09/01/2018	Paydown		55,530	55,530	54,211	57,508		(1,978)		(1,978)		55,530			.0	1,399	05/25/2035	1FM
743873 BL 4	PFMLT 2005-2 2A1A 4.282% 12/25/47		09/01/2018	Paydown		62,881	62,881	58,157	58,157		4,724		4,724		62,881			.0	1,751	12/25/2047	1FM
74436J GM 3	PSSF 2000-C1 X IO 0.000% 05/17/32		07/01/2018	Paydown				542					0					.0	8	05/17/2032	5FE

QE052

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)	
74928U	BU 0 RBSSP 2009-12 16A1 4.361% 10/25/35.....		09/25/2018	Paydown.....		2,680,510	2,680,510	2,696,006	2,705,657		(25,148)		(25,148)		2,680,510			.0	57,868	10/25/2035	1FM.....	
78442G	PB 6 SLMA 2005-3 A5 2.425% 10/25/24.....		07/25/2018	Paydown.....		1,922,057	1,922,057	1,920,555			1,502		1,502		1,922,057			.0	11,901	10/25/2024	1FE.....	
78445M	AB 6 SLMA 2010-A 2A 5.408% 05/16/44.....		09/15/2018	Paydown.....		302,718	302,718	314,874	312,891		(10,173)		(10,173)		302,718			.0	10,359	05/16/2044	1FE.....	
80285A	AC 9 SRT 2017-A A2A 2.020% 03/20/20.....		09/20/2018	Paydown.....		1,634,851	1,634,851	1,625,783			9,068		9,068		1,634,851			.0	13,775	03/20/2020	1FE.....	
80285C	AG 6 SDART 2016-2 B 2.080% 02/16/21.....		09/15/2018	Paydown.....		7,307,627	7,307,627	7,305,256	6,228,176		2,375		2,375		7,307,627			.0	96,019	02/16/2021	1FE.....	
80285D	AB 5 SRT 2018-A A2A 2.710% 10/20/20.....		09/20/2018	Paydown.....		343,158	343,158	343,147			.11		.11		343,158			.0	4,624	10/20/2020	1FE.....	
82967N	BA 5 SIRIUS XM RADIO INC 5.000% 08/01/27.....		08/24/2018	Suntrust Robinson Humphrey		4,881,250	5,000,000	4,725,000			9,607		9,607		4,734,607		146,643	146,643	143,750	08/01/2027	3FE.....	
83611M	KE 7 SVHE 2005-4 M1B 2.770% 03/25/36.....		09/25/2018	Paydown.....		959,400	959,400	358,902	891,311		68,089		68,089		959,400			.0	14,917	03/25/2036	1FM.....	
83611M	LY 2 SVHE 2006-OPT1 2A3 2.396% 03/25/36.....		09/25/2018	Paydown.....		1,287,863	1,287,863	1,176,784	1,268,879		18,983		18,983		1,287,863			.0	17,442	03/25/2036	1FM.....	
86358E	WC 6 SAIL 2005-7 M1 2.951% 08/25/35.....		09/25/2018	Paydown.....		281,985	281,985	268,943	280,753		1,232		1,232		281,985			.0	4,573	08/25/2035	1FM.....	
89237R	AB 4 TAOT 2017-C A2A 1.580% 07/15/20.....		09/15/2018	Paydown.....		606,251	606,251	602,770			3,481		3,481		606,251			.0	3,992	07/15/2020	1FE.....	
92347X	AA 4 VZOT 2016-1A A 1.420% 01/20/21.....		09/20/2018	Paydown.....		8,459,600	8,459,600	8,405,406			54,194		54,194		8,459,600			.0	24,941	01/20/2021	1FE.....	
929227	4D 5 WAMU 2003-AR6 A1 4.226% 06/25/33.....		09/01/2018	Paydown.....		7,995	7,995	7,856	8,433		(438)		(438)		7,995			.0	177	06/25/2033	1FM.....	
94980Q	AA 7 WFMBS 2004-W A1 3.937% 11/25/34.....		09/01/2018	Paydown.....		47,441	47,441	46,320	46,320		1,121		1,121		47,441			.0	1,211	11/25/2034	1FM.....	
BL2696	04 7 MICROCHIP TECHNOLOGY B TERM LOAN 4.250		09/28/2018	Call 100.0000.....		890,000	890,000	890,000			109		109		890,109		(109)	(109)	8,726	05/29/2025	2FE.....	
81376N	AB 1 SSTRT 2017-2A A2A 1.775% 01/27/20.....	A	09/25/2018	Paydown.....		3,286,064	3,286,064	3,286,064	3,286,064						3,286,064			.0	38,786	01/27/2020	1FE.....	
714264	AA 6 PERIOD-RICARD SA 5.750% 04/07/21.....	D	07/17/2018	Bank of America Corp.....		4,234,800	4,000,000	4,460,760	4,371,625		(60,297)		(60,297)		4,311,329			(76,529)	(76,529)	180,167	04/07/2021	2FE.....
822582	BG 6 SHELL INTERNATIONAL FIN 2.125% 05/11/2.....	D	08/23/2018	Wells Fargo Bank.....		19,760,600	20,000,000	19,957,600	19,979,177		5,565		5,565		19,984,742			(224,142)	(224,142)	337,639	05/11/2020	1FE.....
3899999	Total - Bonds - Industrial and Miscellaneous.....					215,250,577	216,142,061	193,979,183	140,662,478	31	262,912	0	262,912	0	216,112,890	0	(862,312)	(862,312)	4,277,034	XXX	XXX	
8399997	Total - Bonds - Part 4.....					408,082,898	413,942,501	412,431,665	273,984,352	31	(23,099)	0	(23,068)	0	414,052,710	0	(5,969,814)	(5,969,814)	7,524,877	XXX	XXX	
8399999	Total - Bonds.....					408,082,898	413,942,501	412,431,665	273,984,352	31	(23,099)	0	(23,068)	0	414,052,710	0	(5,969,814)	(5,969,814)	7,524,877	XXX	XXX	

QE053

Common Stocks - Industrial and Miscellaneous

00206R	10 2 AT&T INC.....		09/10/2018	State Street Bank.....	160,843,000	5,203,943	XXX	3,651,374	3,800,870	(1,321,320)		(1,321,320)		3,651,374		1,552,569	1,552,569	178,181	XXX	L.....
002896	20 7 ABERCROMBIE & FITCH CO CLASS A.....		09/10/2018	State Street Bank.....	17,900,000	367,183	XXX	213,547	311,997	(98,450)		(98,450)		213,547		153,636	153,636	10,740	XXX	L.....
02376R	10 2 AMERICAN AIRLINES GROUP INC.....		09/10/2018	State Street Bank.....	2,800,000	110,217	XXX	107,542	145,684	(38,142)		(38,142)		107,542		2,675	2,675	840	XXX	L.....
025816	10 9 AMERICAN EXPRESS CO.....		09/10/2018	State Street Bank.....	100,000	10,734	XXX	7,354	9,931	(2,577)		(2,577)		7,354		3,380	3,380	105	XXX	L.....
026874	78 4 AMERICAN INTERNATIONAL GROUP.....		07/02/2018	Class Action Litigation.....		3,852	XXX			0		0				3,852	3,852		XXX	L.....
026874	78 4 AMERICAN INTERNATIONAL GROUP.....		09/10/2018	State Street Bank.....	71,295,000	3,754,389	XXX	2,692,263	4,247,756	(1,555,493)		(1,555,493)		2,692,263		1,062,125	1,062,125	45,629	XXX	L.....
037833	10 0 APPLE COMPUTER INC.....		09/10/2018	State Street Bank.....	1,575,000	343,835	XXX	42,341	266,537	(224,196)		(224,196)		42,341		301,495	301,495	3,292	XXX	L.....
053332	10 2 AUTOZONE INC.....		09/10/2018	State Street Bank.....	3,600,000	2,754,968	XXX	2,768,886	2,560,932	207,954		207,954		2,768,886		(13,918)	(13,918)		XXX	L.....
062540	10 9 BANK OF HAWAII CORP.....		09/11/2018	State Street Bank.....	42,800,000	3,565,930	XXX	2,641,308	3,667,960	(1,026,652)		(1,026,652)		2,641,308		924,622	924,622	73,616	XXX	L.....
09609G	10 0 BLUEBIRD BIO INC.....		09/10/2018	State Street Bank.....	3,400,000	491,730	XXX	551,017						551,017		(59,286)	(59,286)		XXX	L.....
11282X	10 3 BROOKFIELD PROPERTY INC.....		09/17/2018	State Street Bank.....	25,267,200	497,057	XXX	525,558						525,558		(28,500)	(28,500)	7,959	XXX	L.....
171798	10 1 CIMAREX ENERGY CO.....		09/10/2018	State Street Bank.....	21,100,000	1,789,385	XXX	2,388,981	2,574,411	(185,430)		(185,430)		2,388,981		(599,596)	(599,596)	8,440	XXX	L.....
205887	10 2 CONAGRA FOODS INC.....		09/10/2018	State Street Bank.....	25,200,000	922,101	XXX	815,123	949,284	(134,161)		(134,161)		815,123		106,979	106,979	16,065	XXX	L.....
232806	10 9 CYPRESS SEMICONDUCTOR CORP.....		09/10/2018	State Street Bank.....	41,100,000	647,243	XXX	585,745	626,364	(40,619)		(40,619)		585,745		61,498	61,498	13,563	XXX	L.....
233331	10 7 DTE ENERGY COMPANY.....		09/10/2018	State Street Bank.....	3,100,000	351,785	XXX	255,260	339,326	(84,066)		(84,066)		255,260		96,525	96,525	8,207	XXX	L.....
256163	10 6 DOCUSIGN INC.....		09/10/2018	State Street Bank.....	15,200,000	827,473	XXX	820,405						820,405		7,068	7,068		XXX	L.....
30034W	10 6 EVERGY INC.....		09/10/2018	State Street Bank.....	19,600,000	1,148,108	XXX	851,997						851,997		296,111	296,111	9,016	XXX	L.....
30219G	10 8 EXPRESS SCRIPTS HOLDING.....		09/10/2018	State Street Bank.....	7,873,000	711,020	XXX	312,014	587,641	(275,626)		(275,626)		312,014		399,006	399,006		XXX	L.....
30225T	10 2 EXTRA SPACE STORAGE INC.....		09/10/2018	State Street Bank.....	13,300,000	1,212,052	XXX	1,038,013	1,163,085	(125,072)		(125,072)		1,038,013		174,039	174,039	21,812	XXX	L.....
30231G	10 2 EXXON MOBILE CORP.....		09/10/2018	State Street Bank.....	35,408,000	2,896,631	XXX	2,458,520	2,961,525	(503,005)		(503,005)		2,458,520		438,110	438,110	85,333	XXX	L.....

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

QE054

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
336433 10 7	FIRST SOLAR INC.....	..	09/10/2018.	State Street Bank.....	10,200,000	492,826	XXX	474,686	688,704	(214,018)			(214,018)		474,686		18,140	18,140		XXX	L.....
337932 10 7	FIRSTENERGY CORPORATION.....	..	09/10/2018.	State Street Bank.....	34,700,000	1,322,532	XXX	1,079,302	1,062,514	16,788			16,788		1,079,302		243,230	243,230	37,476	XXX	L.....
339041 10 5	FLEETCOR TECHNOLOGIES INC.....	..	09/10/2018.	State Street Bank.....	100,000	21,747	XXX	14,554	19,243	(4,689)			(4,689)		14,554		7,194	7,194		XXX	L.....
343412 10 2	FLUOR CORP.....	..	09/10/2018.	State Street Bank.....	37,400,000	2,134,042	XXX	1,803,303	1,931,710	(128,407)			(128,407)		1,803,303		330,740	330,740	23,562	XXX	L.....
34959J 10 8	FORTIVE CORPORATION.....	..	09/26/2018.	Tax Free Exchange.....	143,000	1,166	XXX	1,166	10,346	(9,180)			(9,180)		1,166				30	XXX	L.....
354613 10 1	FRANKLIN RESOURCES INC.....	..	09/10/2018.	State Street Bank.....	31,200,000	971,050	XXX	832,343	1,351,896	(519,553)			(519,553)		832,343		138,706	138,706	115,128	XXX	L.....
36174X 10 1	GENERAL GROWTH PROPERTIES.....	..	08/28/2018.	State Street Bank.....	67,200,000	20,966	XXX	840,148	1,571,808	(731,660)			(731,660)		840,148		(819,182)	(819,182)	1,532,886	XXX	L.....
37045V 10 0	GENERAL MOTORS CO.....	..	09/10/2018.	State Street Bank.....	77,200,000	2,615,008	XXX	2,169,212	3,164,428	(995,216)			(995,216)		2,169,212		445,796	445,796	88,008	XXX	L.....
400110 10 2	GRUBHUB INC.....	..	09/10/2018.	State Street Bank.....	11,700,000	1,651,590	XXX	1,191,844					0		1,191,844		459,746	459,746		XXX	L.....
406216 10 1	HALLIBURTON CO.....	..	09/10/2018.	State Street Bank.....	169,000,000	6,211,616	XXX	7,307,211	8,259,030	(951,819)			(951,819)		7,307,211		(1,095,595)	(1,095,595)	91,260	XXX	L.....
419870 10 0	HAWAIIAN ELECTRIC INDS.....	..	09/10/2018.	State Street Bank.....	30,400,000	1,084,056	XXX	886,048	1,098,960	(212,912)			(212,912)		886,048		198,008	198,008	28,272	XXX	L.....
42704L 10 4	HERC HOLDINGS INC.....	..	09/10/2018.	State Street Bank.....	1,060,000	53,486	XXX	35,722	66,367	(30,645)			(30,645)		35,722		17,764	17,764		XXX	L.....
44967H 10 1	ILG INC.....	..	09/04/2018.	State Street Bank.....	8,058,000	142,510	XXX	23,655	229,492	(205,837)			(205,837)		23,655		118,856	118,856	2,820	XXX	L.....
459200 10 1	INTL BUSINESS MACHINES CORP.....	..	09/10/2018.	State Street Bank.....	6,700,000	977,182	XXX	958,787					0		958,787		18,395	18,395	21,038	XXX	L.....
478160 10 4	JOHNSON & JOHNSON.....	..	09/10/2018.	State Street Bank.....	50,000	6,867	XXX	4,669	6,986	(2,317)			(2,317)		4,669		2,198	2,198	132	XXX	L.....
49271V 10 0	KEURIG DR PEPPER INC.....	..	09/10/2018.	State Street Bank.....	18,100,000	416,553	XXX		1,756,786	(1,259,376)		497,410	(1,756,786)				416,553	416,553	554,946	XXX	L.....
49271V 10 0	KEURIG DR PEPPER INC.....	..	07/31/2018.	Return of Capital.....		1,343,925	XXX						0				1,343,925	1,343,925		XXX	L.....
49427F 10 8	KILROY REALTY CORP.....	..	09/10/2018.	State Street Bank.....	18,300,000	1,323,086	XXX	1,237,905	1,366,095	(128,190)			(128,190)		1,237,905		85,180	85,180	23,882	XXX	L.....
501797 10 4	L BRANDS INC.....	..	09/10/2018.	State Street Bank.....	18,500,000	514,519	XXX	330,145	1,114,070	(783,925)			(783,925)		330,145		184,374	184,374	33,300	XXX	L.....
50540R 40 9	LABORATORY CRP OF AMER HLDGS.....	..	09/10/2018.	State Street Bank.....	17,000,000	2,870,676	XXX	1,764,514	2,711,670	(947,156)			(947,156)		1,764,514		1,106,163	1,106,163		XXX	L.....
57164Y 10 7	MARRIOTT VACATIONS WORLD.....	..	09/18/2018.	State Street Bank.....	0.570	62	XXX	10					0		10		51	51		XXX	L.....
576485 20 5	MATADOR RESOURCES CO.....	..	09/10/2018.	State Street Bank.....	18,400,000	568,694	XXX	390,814	572,792	(181,978)			(181,978)		390,814		177,881	177,881		XXX	L.....
58933Y 10 5	MERCK & CO INC.....	..	09/10/2018.	State Street Bank.....	26,448,000	1,842,037	XXX	955,032	1,488,229	(533,197)			(533,197)		955,032		887,005	887,005	38,085	XXX	L.....
594918 10 4	MICROSOFT CORP.....	..	09/10/2018.	State Street Bank.....	23,300,000	2,547,412	XXX	642,155	1,993,082	(1,350,927)			(1,350,927)		642,155		1,905,257	1,905,257	29,358	XXX	L.....
608753 10 9	MOLYCORP INC.....	..	07/02/2018.	Class Action Litigation.....		3,985	XXX						0				3,985	3,985		XXX	L.....
651639 10 6	NEWMONT MINING CORP HLDG CO.....	..	09/10/2018.	State Street Bank.....	59,200,000	1,763,012	XXX	1,820,891	2,221,184	(400,293)			(400,293)		1,820,891		(57,879)	(57,879)	16,576	XXX	L.....
679295 10 5	OKTA INC.....	..	09/10/2018.	State Street Bank.....	23,100,000	1,660,023	XXX	1,133,466					0		1,133,466		526,557	526,557		XXX	L.....
690768 40 3	OWENS-ILLINOIS INC.....	..	09/10/2018.	State Street Bank.....	25,100,000	449,171	XXX	459,576	556,467	(96,891)			(96,891)		459,576		(10,405)	(10,405)		XXX	L.....
693656 10 0	PVH CORP.....	..	09/10/2018.	State Street Bank.....	100,000	13,611	XXX	9,431	13,721	(4,290)			(4,290)		9,431		4,179	4,179	11	XXX	L.....
717081 10 3	PFIZER INC.....	..	09/10/2018.	State Street Bank.....	101,000,000	4,258,943	XXX	1,702,941	3,658,220	(1,955,279)			(1,955,279)		1,702,941		2,556,002	2,556,002	103,020	XXX	L.....
747525 10 3	QUALCOMM INC.....	..	09/10/2018.	State Street Bank.....	62,700,000	4,537,183	XXX	3,250,368	4,014,054	(763,686)			(763,686)		3,250,368		1,286,815	1,286,815	113,487	XXX	L.....
758750 10 3	REGAL BELOIT CORP.....	..	09/10/2018.	State Street Bank.....	3,200,000	265,474	XXX	210,032	245,120	(35,088)			(35,088)		210,032		55,442	55,442	2,560	XXX	L.....
76680R 20 6	RINGCENTRAL INC A.....	..	09/10/2018.	State Street Bank.....	7,500,000	718,555	XXX	518,105					0		518,105		200,451	200,451		XXX	L.....
803607 10 0	SAREPTA THERAPEUTICS INC.....	..	09/10/2018.	State Street Bank.....	6,900,000	964,851	XXX	944,024					0		944,024		20,827	20,827		XXX	L.....
832696 40 5	JM SMUCKER CO.....	..	09/10/2018.	State Street Bank.....	22,500,000	2,477,024	XXX	2,024,512	2,795,400	(770,888)			(770,888)		2,024,512		452,512	452,512	54,225	XXX	L.....
842587 10 7	SOUTHERN CO.....	..	09/10/2018.	State Street Bank.....	30,600,000	1,357,634	XXX	949,038	1,471,554	(522,516)			(522,516)		949,038		408,596	408,596	54,468	XXX	L.....
85207U 10 5	SPRINT CORP.....	..	09/10/2018.	State Street Bank.....	96,200,000	581,425	XXX	421,443	566,618	(145,175)			(145,175)		421,443		159,983	159,983		XXX	L.....
871503 10 8	SYMANTEC CORP.....	..	09/10/2018.	State Street Bank.....	12,161,000	240,962	XXX	209,007	341,238	(132,230)			(132,230)		209,007		31,955	31,955	2,736	XXX	L.....
876664 10 3	TAUBMAN CENTERS INC.....	..	09/10/2018.	State Street Bank.....	24,100,000	1,498,921	XXX	1,556,260	1,576,863	(20,603)			(20,603)		1,556,260		(57,339)	(57,339)	31,571	XXX	L.....
881569 10 7	TESARO INC.....	..	09/10/2018.	State Street Bank.....	11,400,000	415,224	XXX	586,356					0		586,356		(171,132)	(171,132)		XXX	L.....
899896 10 4	TUPPERWARE CORP.....	..	09/10/2018.	State Street Bank.....	8,900,000	283,007	XXX	430,061	558,030	(127,969)			(127,969)		430,061		(147,055)	(147,055)	18,156	XXX	L.....
90130A 10 1	TWENTY-FIRST CENTURY FOX INC.....	..	09/10/2018.	State Street Bank.....	82,500,000	3,710,983	XXX	594,422	2,848,725	(2,254,303)			(2,254,303)		594,422		3,116,561	3,116,561	14,850	XXX	L.....

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
90138F 10 2	TWILIO INC A.....	..	09/10/2018.	State Street Bank.....	3,400,000	285,393	XXX	184,856	.....	.....	.....	.....	.....	.....	184,856	.....	100,537	100,537	.....	XXX	L.....
90184L 10 2	TWITTER INC.....	..	09/10/2018.	State Street Bank.....	49,200,000	1,495,911	XXX	795,156	1,181,292	(386,136)	.....	.....	(386,136)	.....	795,156	.....	700,756	700,756	.....	XXX	L.....
90384S 30 3	ULTA BEAUTY INC.....	..	09/10/2018.	State Street Bank.....	700,000	199,927	XXX	134,064	156,562	(22,498)	.....	.....	(22,498)	.....	134,064	.....	65,863	65,863	.....	XXX	L.....
911312 10 6	UNITED PARCEL SERVICE INC CLASS B.....	..	09/10/2018.	State Street Bank.....	29,000,000	3,611,978	XXX	1,681,355	3,455,350	(1,773,995)	.....	.....	(1,773,995)	.....	1,681,355	.....	1,930,623	1,930,623	79,170	XXX	L.....
912909 10 8	UNITED STATES STEEL CORP.....	..	09/10/2018.	State Street Bank.....	14,700,000	426,327	XXX	416,946	517,293	(100,347)	.....	.....	(100,347)	.....	416,946	.....	9,380	9,380	2,205	XXX	L.....
913017 10 9	UNITED TECHNOLOGIES CORP.....	..	09/10/2018.	State Street Bank.....	62,300,000	8,337,258	XXX	2,223,649	7,947,611	(5,723,962)	.....	.....	(5,723,962)	.....	2,223,649	.....	6,113,609	6,113,609	130,830	XXX	L.....
92343V 10 4	VERIZON COMMUNICATIONS INC.....	..	09/10/2018.	State Street Bank.....	4,600,000	249,322	XXX	124,886	243,478	(118,592)	.....	.....	(118,592)	.....	124,886	.....	124,436	124,436	8,142	XXX	L.....
931142 10 3	WALMART INC.....	..	09/10/2018.	State Street Bank.....	38,700,000	3,746,603	XXX	3,351,165	.....	.....	.....	.....	.....	.....	3,351,165	.....	395,438	395,438	40,248	XXX	L.....
94106L 10 9	WASTE MANAGEMENT INC.....	..	09/10/2018.	State Street Bank.....	27,500,000	2,532,404	XXX	1,375,256	2,373,250	(997,994)	.....	.....	(997,994)	.....	1,375,256	.....	1,157,148	1,157,148	38,363	XXX	L.....
949746 10 1	WELLS FARGO & CO.....	..	09/10/2018.	State Street Bank.....	13,060,000	750,921	XXX	353,687	792,350	(438,663)	.....	.....	(438,663)	.....	353,687	.....	397,233	397,233	15,803	XXX	L.....
96145D 10 5	WESTROCK CO.....	..	09/10/2018.	State Street Bank.....	7,800,000	433,158	XXX	403,975	493,038	(89,063)	.....	.....	(89,063)	.....	403,975	.....	29,183	29,183	10,062	XXX	L.....
962166 10 4	WEYERHAEUSER CO.....	..	09/10/2018.	State Street Bank.....	18,718,000	639,093	XXX	300,084	659,997	(359,913)	.....	.....	(359,913)	.....	300,084	.....	339,010	339,010	11,980	XXX	L.....
963320 10 6	WHIRLPOOL CORP.....	..	09/10/2018.	State Street Bank.....	7,900,000	998,839	XXX	1,376,718	1,332,256	44,462	.....	.....	44,462	.....	1,376,718	.....	(377,879)	(377,879)	26,860	XXX	L.....
110448 10 7	BRITISH AMERICAN TOB-SP ADR.....	C	09/10/2018.	State Street Bank.....	25,668,000	1,217,220	XXX	587,628	1,719,499	(1,131,872)	.....	.....	(1,131,872)	.....	587,628	.....	629,592	629,592	48,286	XXX	L.....
G3075P 10 1	ENSTAR GROUP LTD.....	C	09/14/2018.	State Street Bank.....	26,200,000	5,582,441	XXX	2,565,540	5,259,650	(2,694,110)	.....	.....	(2,694,110)	.....	2,565,540	.....	3,016,902	3,016,902	.....	XXX	L.....
G47567 10 5	IHS MARKIT LTD.....	C	09/10/2018.	State Street Bank.....	6,786,000	373,013	XXX	218,861	306,388	(87,527)	.....	.....	(87,527)	.....	218,861	.....	154,152	154,152	.....	XXX	L.....
G51502 10 5	JOHNSON CONTROLS INTL PLC.....	C	09/10/2018.	State Street Bank.....	1,623,000	62,427	XXX	34,753	61,853	(27,099)	.....	.....	(27,099)	.....	34,753	.....	27,674	27,674	1,266	XXX	L.....
G5480U 10 4	LIBERTY GLOBAL PLC A.....	C	09/10/2018.	State Street Bank.....	8,491,000	235,020	XXX	73,413	304,317	(230,905)	.....	.....	(230,905)	.....	73,413	.....	161,608	161,608	.....	XXX	L.....
G5960L 10 3	MEDTRONIC PLC.....	C	09/10/2018.	State Street Bank.....	75,000	7,256	XXX	6,143	6,056	87	.....	.....	87	.....	6,143	.....	1,113	1,113	107	XXX	L.....
G7496G 10 3	RENAISSANCE RE HOLDINGS LTD.....	C	09/11/2018.	State Street Bank.....	40,000,000	5,029,569	XXX	3,663,628	5,023,600	(1,359,972)	.....	.....	(1,359,972)	.....	3,663,628	.....	1,365,941	1,365,941	26,400	XXX	L.....
G9001E 10 2	LIBERTY LATIN AMERICA A.....	C	09/10/2018.	State Street Bank.....	1,483,000	29,997	XXX	15,639	29,882	(14,244)	.....	.....	(14,244)	.....	15,639	.....	14,358	14,358	.....	XXX	L.....
G98294 10 4	XL GROUP LTD.....	C	09/12/2018.	State Street Bank.....	24,500,000	1,411,200	XXX	396,719	861,420	(464,701)	.....	.....	(464,701)	.....	396,719	.....	1,014,481	1,014,481	16,170	XXX	L.....
N6596X 10 9	NXP SEMICONDUCTORS NV.....	C	09/10/2018.	State Street Bank.....	30,900,000	2,911,471	XXX	3,605,687	3,618,081	(12,394)	.....	.....	(12,394)	.....	3,605,687	.....	(694,216)	(694,216)	.....	XXX	L.....
9099999.	Total - Common Stocks - Industrial and Miscellaneous.....				122,509,980		XXX	86,380,214	111,887,928	(37,799,718)	.....	.....	(37,799,718)	.....	86,380,214	.....	36,129,772	36,129,772	3,970,533	XXX	XXX
9799997.	Total - Common Stocks - Part 4.....				122,509,980		XXX	86,380,214	111,887,928	(37,799,718)	.....	.....	(37,799,718)	.....	86,380,214	.....	36,129,772	36,129,772	3,970,533	XXX	XXX
9799999.	Total - Common Stocks.....				122,509,980		XXX	86,380,214	111,887,928	(37,799,718)	.....	.....	(37,799,718)	.....	86,380,214	.....	36,129,772	36,129,772	3,970,533	XXX	XXX
9899999.	Total - Preferred and Common Stocks.....				122,509,980		XXX	86,380,214	111,887,928	(37,799,718)	.....	.....	(37,799,718)	.....	86,380,214	.....	36,129,772	36,129,772	3,970,533	XXX	XXX
9999999.	Total - Bonds, Preferred and Common Stocks.....				530,592,878		XXX	498,811,879	385,872,280	(37,799,687)	(23,099)	.....	(37,799,687)	.....	500,432,924	.....	30,159,958	30,159,958	11,495,410	XXX	XXX

QE05.5

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues:0.

Sch. DB - Pt. A - Sn. 1
NONE

Sch. DB - Pt. B - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 2
NONE

Sch. DL - Pt. 1
NONE

Sch. DL - Pt. 2
NONE

PROGRESSIVE CASUALTY INSURANCE COMPANY SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
Open Depositories								
CITIBANK..... NEW YORK, NY.....					8,534,559	8,714,045	7,360,976	XXX
JP MORGAN CHASE..... CLEVELAND, OH.....					6,951,900	4,437,407	5,038,429	XXX
PNC BANK..... CLEVELAND, OH.....					(30,964,376)	(31,776,554)	(30,395,834)	XXX
WELLS FARGO BANK..... TAMPA, FL.....					1,528,197	829,512	1,032,697	XXX
STATE STREET BANK..... KANSAS CITY, MO.....					3,013	1	1	XXX
0199998. Deposits in.....3 depositories that do not exceed the allowable limit in any one depository (see Instructions) - Open Depositories.....	XXX	XXX	.26		94,977	94,930	94,954	XXX
0199999. Total Open Depositories.....	XXX	XXX	.26	0	(13,851,730)	(17,700,659)	(16,868,777)	XXX
0399999. Total Cash on Deposit.....	XXX	XXX	.26	0	(13,851,730)	(17,700,659)	(16,868,777)	XXX
0599999. Total Cash.....	XXX	XXX	.26	0	(13,851,730)	(17,700,659)	(16,868,777)	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP	Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due & Accrued	Amount Received During Year
U.S. Government Bonds - Issuer Obligations								
	TREASURY BILL.....		09/17/2018.....	1.968	10/11/2018.....	174,904,284		133,826
	TREASURY BILL.....		09/13/2018.....	1.920	10/04/2018.....	19,996,797		19,197
	TREASURY BILL.....		09/28/2018.....	2.055	10/18/2018.....	38,762,341		6,638
0199999.	U.S. Government Bonds - Issuer Obligations.....					233,663,422	0	159,661
0599999.	Total - U.S. Government Bonds.....					233,663,422	0	159,661
Bonds - Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations								
	CITIBANK.....		09/28/2018.....	1.000	10/01/2018.....	6,141,808		104,092
	FED CAISSES DESJARDINS.....		08/28/2018.....	2.040	10/11/2018.....	99,943,224		192,557
	CARGILL GLOBAL FUND PLC.....		09/25/2018.....	2.070	10/02/2018.....	33,298,085		11,488
3299999.	Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations.....					139,383,117	0	308,137
3899999.	Total - Industrial & Miscellaneous (Unaffiliated).....					139,383,117	0	308,137
Total Bonds								
7799999.	Subtotals - Issuer Obligations.....					373,046,539	0	467,798
8399999.	Subtotals - Bonds.....					373,046,539	0	467,798
Exempt Money Market Mutual Funds as Identified by the SVO								
60934N 10 4	FEDERATED GOVERNMENT OBLIGATION FUND.....		09/28/2018.....	1.840		280,588		3,032
69351J 21 5	PNC TREASURY MMF #431.....		09/28/2018.....	1.870		380,313		13,682
85799J 9Y 2	STATE STREET TREASURY MMF.....		09/28/2018.....	1.876		686,376		64,097
8599999.	Total - Exempt Money Market Mutual Funds as Identified by the SVO.....					1,347,277	0	80,811
8899999.	Total - Cash Equivalents.....					374,393,816	0	548,609

QE13

**Supp. A to Sch. T
NONE**

**Supp. A to Sch. T
NONE**

**Supp. A to Sch. T
NONE**



SUPPLEMENT "A" TO SCHEDULE T

**EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN
ALLOCATED BY STATES AND TERRITORIES**

Designate the type of health care providers reported on this page.

Other Health Care Facilities

States, Etc.	1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid		5 Direct Losses Incurred	Direct Losses Unpaid		8 Direct Losses Incurred But Not Reported
			3 Amount	4 Number of Claims		6 Amount Reported	7 Number of Claims	
1. Alabama.....AL								
2. Alaska.....AK								
3. Arizona.....AZ								
4. Arkansas.....AR								
5. California.....CA								
6. Colorado.....CO								
7. Connecticut.....CT								
8. Delaware.....DE								
9. District of Columbia.....DC								
10. Florida.....FL								
11. Georgia.....GA								
12. Hawaii.....HI								
13. Idaho.....ID								
14. Illinois.....IL								
15. Indiana.....IN								
16. Iowa.....IA								
17. Kansas.....KS								
18. Kentucky.....KY								
19. Louisiana.....LA								
20. Maine.....ME								
21. Maryland.....MD								
22. Massachusetts.....MA								
23. Michigan.....MI								
24. Minnesota.....MN								
25. Mississippi.....MS								
26. Missouri.....MO								
27. Montana.....MT								
28. Nebraska.....NE								
29. Nevada.....NV								
30. New Hampshire.....NH								
31. New Jersey.....NJ								
32. New Mexico.....NM								
33. New York.....NY								
34. North Carolina.....NC								
35. North Dakota.....ND								
36. Ohio.....OH	30,000	22,438						1,496
37. Oklahoma.....OK								
38. Oregon.....OR								
39. Pennsylvania.....PA								
40. Rhode Island.....RI								
41. South Carolina.....SC								
42. South Dakota.....SD								
43. Tennessee.....TN								
44. Texas.....TX								
45. Utah.....UT								
46. Vermont.....VT								
47. Virginia.....VA								
48. Washington.....WA								
49. West Virginia.....WV								
50. Wisconsin.....WI								
51. Wyoming.....WY								
52. American Samoa.....AS								
53. Guam.....GU								
54. Puerto Rico.....PR								
55. US Virgin Islands.....VI								
56. Northern Mariana Islands.....MP								
57. Canada.....CAN								
58. Aggregate Other Alien.....OT	0	0	0	0	0	0	0	0
59. Totals.....	30,000	22,438	0	0	0	0	0	1,496

DETAILS OF WRITE-INS

58001.....								
58002.....								
58003.....								
58998. Summary of remaining write-ins for Line 58 from overflow page.	0	0	0	0	0	0	0	0
58999. Totals (Lines 58001 thru 58003 + 58998) (Line 58 above).....	0	0	0	0	0	0	0	0

NONE



DIRECTOR AND OFFICER INSURANCE COVERAGE SUPPLEMENT

Year To Date For the Period Ended September 30, 2018

NAIC Group Code.....155

NAIC Company Code.....24260

Company Name: PROGRESSIVE CASUALTY INSURANCE COMPANY

If the reporting entity writes any director and officer (D&O) business, please provide the following:

1. Monoline Policies

1 Direct Written Premiums	2 Direct Earned Premiums	3 Direct Losses Incurred
		.....510,118

2. Commercial Multiple Peril (CMP) Packaged Policies

- 2.1 Does the reporting entity provide D&O liability coverage as part of a CMP packaged policy? Yes [] No [X]
- 2.2 Can the direct premium earned for D&O liability coverage provided as part of a CMP packaged policy be quantified or estimated? Yes [] No [X]
- 2.3 If the answer to question 2.2 is yes, provide the quantified or estimated direct premium earned amount for D&O liability coverage in CMP packaged policies:
 - 2.31 Amount quantified:
 - 2.32 Amount estimated using reasonable assumptions:
- 2.4 If the answer to question 2.1 is yes, provide direct losses incurred (losses paid plus change in case reserves) for the D&O liability coverages provided in CMP packaged policies: