



QUARTERLY STATEMENT AS OF SEPTEMBER 30, 2018 OF THE CONDITION AND AFFAIRS OF THE CENTRAL MUTUAL INSURANCE COMPANY

NAIC Group Code	0036 <small>(Current Period)</small>	0036 <small>(Prior Period)</small>	NAIC Company Code	20230	Employer's ID Number	34-4202560
Organized under the Laws of	Ohio		State of Domicile or Port of Entry	OH		
Country of Domicile	United States of America					
Incorporated/Organized	04/17/1876		Commenced Business	10/02/1876		
Statutory Home Office	800 SOUTH WASHINGTON STREET <small>(Street and Number)</small>		VAN WERT, OH, US 45891-2357 <small>(City or Town, State, Country and Zip Code)</small>			
Main Administrative Office	800 SOUTH WASHINGTON STREET <small>(Street and Number)</small>		VAN WERT, OH, US 45891-2357 <small>(City or Town, State, Country and Zip Code)</small>		(419)238-1010 <small>(Area Code) (Telephone Number)</small>	
Mail Address	P.O. BOX 351 <small>(Street and Number or P.O. Box)</small>		VAN WERT, OH, US 45891-0351 <small>(City or Town, State, Country and Zip Code)</small>			
Primary Location of Books and Records	800 SOUTH WASHINGTON STREET <small>(Street and Number)</small>		VAN WERT, OH, US 45891-2357 <small>(City or Town, State, Country and Zip Code)</small>		(419)238-1010 <small>(Area Code) (Telephone Number)</small>	
Internet Web Site Address	WWW.CENTRAL-INSURANCE.COM					
Statutory Statement Contact	THAD RYAN EIKENBARY <small>(Name)</small>		(419)238-5551-2437 <small>(Area Code)(Telephone Number)(Extension)</small>			
	TEIKENBARY@CENTRAL-INSURANCE.COM <small>(E-Mail Address)</small>		(419)238-7626 <small>(Fax Number)</small>			

OFFICERS

Name	Title
FRANCIS WALWORTH PURMORT III	PRESIDENT
STEPHEN KEITH MOORE	SECRETARY
THAD RYAN EIKENBARY	TREASURER

OTHERS

SCOTT ALLEN ETZLER, VICE PRESIDENT
 KEITH ALLEN GOAD, CHIEF FINANCIAL OFFICER
 PATRICK JOHN JACKSON, VICE PRESIDENT
 EVAN PENNINGTON PURMORT, CHIEF MARKETING OFFICER
 TODD EDWARD SIMPSON, VICE PRESIDENT

BENJAMIN SCOTT FAUROTE, VICE PRESIDENT
 MICHAEL PATRICK GUTH, SR. VICE PRESIDENT
 MATTHEW PAUL KORTE, VICE PRESIDENT #
 TIMOTHY LEE RAUCH, VICE PRESIDENT

TRINTIN CHAD GLENN, CHIEF ACTUARY
 CYNTHIA MARIE HURLESS, VICE PRESIDENT
 JOCELYN LEIGH PFEIFER, VICE PRESIDENT #
 JANA LOU RINGWALD, VICE PRESIDENT

DIRECTORS OR TRUSTEES

EDWARD RAY BUHL
 STEPHEN KEITH MOORE
 FRANCIS WALWORTH PURMORT

JOSIE LEE COVINGTON II
 EDWARD JOSEPH NOONAN
 DENNIS DALE STRIPE

THOMAS B KEARNEY
 EVAN PENNINGTON PURMORT
 DAVID CARTER WARD #

State of Ohio
 County of Van Wert ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)

FRANCIS WALWORTH PURMORT III

(Printed Name)

1.

PRESIDENT

(Title)

(Signature)

KEITH ALLEN GOAD

(Printed Name)

2.

CHIEF FINANCIAL OFFICER

(Title)

(Signature)

THAD RYAN EIKENBARY

(Printed Name)

3.

TREASURER

(Title)

Subscribed and sworn to before me this
16th day of November, 2018

- a. Is this an original filing?
 b. If no, 1. State the amendment number
 2. Date filed
 3. Number of pages attached

Yes[X] No []

 (Notary Public Signature)

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	733,486,915		733,486,915	774,362,220
2. Stocks:				
2.1 Preferred stocks				35,988,601
2.2 Common stocks	560,496,400	1,963,348	558,533,052	482,811,293
3. Mortgage loans on real estate:				
3.1 First liens				
3.2 Other than first liens				
4. Real estate:				
4.1 Properties occupied by the company (less \$.....0 encumbrances)	39,829,931	276,583	39,553,348	40,757,601
4.2 Properties held for the production of income (less \$.....0 encumbrances)	327,368		327,368	305,529
4.3 Properties held for sale (less \$.....0 encumbrances)				
5. Cash (\$.....124,136,065), cash equivalents (\$.....2,824,359) and short-term investments (\$.....0)	126,960,424		126,960,424	72,154,808
6. Contract loans (including \$.....0 premium notes)				
7. Derivatives				
8. Other invested assets	30		30	28
9. Receivables for securities	240,324		240,324	
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	1,461,341,391	2,239,931	1,459,101,460	1,406,380,079
13. Title plants less \$.....0 charged off (for Title insurers only)				
14. Investment income due and accrued	7,258,315		7,258,315	8,129,275
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	38,080,064	337,037	37,743,027	33,486,810
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....368,693 earned but unbilled premiums)	153,292,614	44,421	153,248,194	145,876,021
15.3 Accrued retrospective premiums (\$.....0) and contracts subject to redetermination (\$.....0)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	7,323,320		7,323,320	3,864,887
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon	21,342,760		21,342,760	
18.2 Net deferred tax asset	20,627,695	2,775,832	17,851,863	16,860,175
19. Guaranty funds receivable or on deposit	90,769		90,769	113,605
20. Electronic data processing equipment and software	6,982,319	6,720,293	262,026	456,620
21. Furniture and equipment, including health care delivery assets (\$.....0)	1,990,986	1,990,986		
22. Net adjustments in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates				135,140
24. Health care (\$.....0) and other amounts receivable				
25. Aggregate write-ins for other-than-invested assets	2,752,450	18,148	2,734,302	3,105,338
26. TOTAL assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	1,721,082,685	14,126,649	1,706,956,036	1,618,407,950
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. TOTAL (Lines 26 and 27)	1,721,082,685	14,126,649	1,706,956,036	1,618,407,950
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. TOTALS (Lines 1101 through 1103 plus 1198) (Line 11 above)				
2501. PREPAID PENSION BENEFIT COSTS	1,370,461		1,370,461	1,590,479
2502. OVERFUNDED PENSION ASSETS	(1,370,461)		(1,370,461)	(1,590,479)
2503. EQUITIES & DEPOSITS IN POOLS & ASSOCIATIONS	1,902,657		1,902,657	1,737,507
2598. Summary of remaining write-ins for Line 25 from overflow page	849,794	18,148	831,645	1,367,831
2599. TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above)	2,752,450	18,148	2,734,302	3,105,338

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$.....111,638,293)	293,658,202	261,156,476
2. Reinsurance payable on paid losses and loss adjustment expenses		
3. Loss adjustment expenses	104,926,182	99,852,517
4. Commissions payable, contingent commissions and other similar charges	15,784,734	18,232,254
5. Other expenses (excluding taxes, licenses and fees)	36,543,651	39,270,162
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	4,347,668	6,420,874
7.1 Current federal and foreign income taxes (including \$.....0 on realized capital gains (losses))		252,562
7.2 Net deferred tax liability		
8. Borrowed money \$.....0 and interest thereon \$.....0		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$.....70,446,941 and including warranty reserves of \$.....0 and accrued accident and health experience rating refunds including \$.....0 for medical loss ratio rebate per the Public Health Service Act)	322,652,297	302,673,901
10. Advance premium	4,363,920	4,862,093
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders	327,062	235,652
12. Ceded reinsurance premiums payable (net of ceding commissions)	4,597,441	3,933,101
13. Funds held by company under reinsurance treaties		
14. Amounts withheld or retained by company for account of others	17,993,908	16,214,139
15. Remittances and items not allocated		
16. Provision for reinsurance (including \$.....0 certified)		
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates	1,435,840	
20. Derivatives		
21. Payable for securities	293,166	
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$.....0 and interest thereon \$.....0		
25. Aggregate write-ins for liabilities	41,496,152	43,270,792
26. TOTAL liabilities excluding protected cell liabilities (Lines 1 through 25)	848,420,224	796,374,524
27. Protected cell liabilities		
28. TOTAL liabilities (Lines 26 and 27)	848,420,224	796,374,524
29. Aggregate write-ins for special surplus funds		
30. Common capital stock		
31. Preferred capital stock		
32. Aggregate write-ins for other-than-special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus		
35. Unassigned funds (surplus)	858,535,812	822,033,414
36. Less treasury stock, at cost:		
36.1 .....0 shares common (value included in Line 30 \$.....0)		
36.2 .....0 shares preferred (value included in Line 31 \$.....0)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	858,535,812	822,033,414
38. TOTALS (Page 2, Line 28, Col. 3)	1,706,956,036	1,618,407,938
DETAILS OF WRITE-INS		
2501. Reserve - Pension Plan Benefits	40,090,037	38,404,800
2502. Deferred Option Income		3,402,522
2503. Reserve for Escheats	1,215,125	1,012,353
2598. Summary of remaining write-ins for Line 25 from overflow page	190,990	451,117
2599. TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above)	41,496,152	43,270,792
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. TOTALS (Lines 2901 through 2903 plus 2998) (Line 29 above)		
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. TOTALS (Lines 3201 through 3203 plus 3298) (Line 32 above)		

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned			
1.1 Direct (written \$.....543,340,976)	520,362,921	480,071,755	647,049,611
1.2 Assumed (written \$.....37,371,450)	35,739,457	32,340,046	43,731,010
1.3 Ceded (written \$.....129,755,603)	124,954,825	115,912,326	155,448,405
1.4 Net (written \$.....450,956,822)	431,147,553	396,499,475	535,332,216
DEDUCTIONS:			
2. Losses incurred (current accident year \$.....264,641,764)			
2.1 Direct	412,024,642	286,503,159	373,897,145
2.2 Assumed	20,530,646	14,252,861	18,944,536
2.3 Ceded	151,467,508	68,123,849	83,632,707
2.4 Net	281,087,780	232,632,171	309,208,974
3. Loss adjustment expenses incurred	39,064,197	28,399,288	38,756,567
4. Other underwriting expenses incurred	141,303,543	141,132,729	186,448,303
5. Aggregate write-ins for underwriting deductions			
6. TOTAL underwriting deductions (Lines 2 through 5)	461,455,520	402,164,188	534,413,844
7. Net income of protected cells			
8. Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)	(30,307,967)	(5,664,713)	918,372
INVESTMENT INCOME			
9. Net investment income earned	21,584,804	22,743,515	33,879,421
10. Net realized capital gains (losses) less capital gains tax of \$.....7,059,500	26,557,165	3,742,849	6,069,148
11. Net investment gain (loss) (Lines 9 + 10)	48,141,969	26,486,364	39,948,569
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$.....0 amount charged off \$.....367,540)	(367,540)	(309,692)	(441,099)
13. Finance and service charges not included in premiums	1,475,198	1,512,848	2,015,355
14. Aggregate write-ins for miscellaneous income	372,001	377,672	496,995
15. TOTAL other income (Lines 12 through 14)	1,479,659	1,580,829	2,071,252
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	19,313,661	22,402,481	42,938,193
17. Dividends to policyholders	342,972	294,032	388,806
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	18,970,689	22,108,449	42,549,387
19. Federal and foreign income taxes incurred	(17,288,974)	4,242,822	7,621,968
20. Net income (Line 18 minus Line 19) (to Line 22)	36,259,663	17,865,627	34,927,419
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	822,033,212	743,047,415	743,047,415
22. Net income (from Line 20)	36,259,663	17,865,627	34,927,419
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$.....(885,029)	(4,099,928)	21,870,241	27,874,547
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	(746,520)	4,026,265	(9,314,327)
27. Change in nonadmitted assets	1,842,344	9,011,168	12,308,608
28. Change in provision for reinsurance			40,000
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from Protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus	3,246,838	3,863,752	13,149,549
38. Change in surplus as regards policyholders (Lines 22 through 37)	36,502,397	56,637,054	78,985,796
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	858,535,609	799,684,469	822,033,212
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)			
1401. MISCELLANEOUS INCOME	372,001	377,672	496,995
1402.			
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page			
1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)	372,001	377,672	496,995
3701. Gains and Losses in Surplus (SSAP's 92 & 102)	3,246,838	3,863,752	13,149,549
3702. Gains and Losses in Surplus			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. TOTALS (Lines 3701 through 3703 plus 3798) (Line 37 above)	3,246,838	3,863,752	13,149,549

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	435,036,502	404,754,943	543,035,236
2. Net investment income	25,909,716	26,263,117	38,903,313
3. Miscellaneous income	1,479,659	1,580,828	2,071,252
4. TOTAL (Lines 1 to 3)	462,425,878	432,598,888	584,009,801
5. Benefit and loss related payments	252,044,487	224,461,771	300,553,822
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	180,397,738	171,622,794	219,134,814
8. Dividends paid to policyholders	251,562	378,805	508,196
9. Federal and foreign income taxes paid (recovered) net of \$.....0 tax on capital gains (losses)	11,365,848	9,849,062	12,874,392
10. TOTAL (Lines 5 through 9)	444,059,634	406,312,432	533,071,225
11. Net cash from operations (Line 4 minus Line 10)	18,366,244	26,286,457	50,938,577
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	431,839,096	65,236,861	96,663,327
12.2 Stocks	258,551,352	41,973,036	66,606,146
12.3 Mortgage loans			
12.4 Real estate			
12.5 Other invested assets			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments			
12.7 Miscellaneous proceeds	658,885	3,939,334	5,216,765
12.8 TOTAL investment proceeds (Lines 12.1 to 12.7)	691,049,333	111,149,232	168,486,237
13. Cost of investments acquired (long-term only):			
13.1 Bonds	390,405,658	92,023,651	107,775,094
13.2 Stocks	270,212,454	55,623,719	71,233,505
13.3 Mortgage loans			
13.4 Real estate	37,573	82,812	96,592
13.5 Other invested assets			
13.6 Miscellaneous applications	1,473,784	4,978,995	5,666,631
13.7 TOTAL investments acquired (Lines 13.1 to 13.6)	662,129,469	152,709,177	184,771,822
14. Net increase (or decrease) in contract loans and premium notes			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	28,919,864	(41,559,945)	(16,285,584)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock			
16.3 Borrowed funds			
16.4 Net deposits on deposit-type contracts and other insurance liabilities			
16.5 Dividends to stockholders			
16.6 Other cash provided (applied)	7,519,507	2,574,089	882,683
17. Net cash from financing and miscellaneous sources (Line 16.1 through 16.4 minus Line 16.5 plus Line 16.6)	7,519,507	2,574,089	882,683
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	54,805,614	(12,699,400)	35,535,676
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	72,154,811	36,619,136	36,619,136
19.2 End of period (Line 18 plus Line 19.1)	126,960,426	23,919,736	72,154,811

Note: Supplemental Disclosures of Cash Flow Information for Non-Cash Transactions:

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Notes to Financial Statement

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

A. Accounting Practices

The financial statements of Central Mutual Insurance Company are presented on the basis of accounting practices prescribed or permitted by the Ohio Insurance Department.

The Ohio Insurance Department recognizes only statutory accounting practices prescribed or permitted by the State of Ohio for determining and reporting the financial condition and results of operations of an insurance company, for determining solvency under the Ohio Insurance Law. The National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures* manual - Version effective January 1, 2001, (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State of Ohio. The Commissioner of Insurance has the right to permit specific practices that deviate from prescribed practices.

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by pro rata methods for direct business and are based on reports received from ceding companies for reinsurance.

Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

In addition, Central Mutual Insurance Company uses the following accounting policies:

- (1) Short-term investments are stated at amortized cost.
- (2) Bonds not backed by other loans are stated at amortized cost using the interest method.
- (3) Common stocks are stated at market value except investments in stocks of uncombined subsidiaries and affiliates in which Central Mutual Insurance Company has an interest of 20% or more are carried on the equity basis.
- (4) Preferred stocks are stated at market value except qualified sinking fund preferred stocks which are stated at amortized cost.
- (5) Central Mutual Insurance Company has no mortgage loans on real estate.
- (6) Loan-backed securities are stated at amortized cost. Prepayment assumptions for loan-backed bonds and structured securities are obtained from dealer surveys. These assumptions are consistent with the current interest rate and economic environment. The prospective adjustment method is used to value these securities.
- (7) Central Mutual Insurance Company owns 100% of the common stock of All America Insurance Company, a property and casualty insurance company. Central Mutual Insurance Company owns 100% of Security Central, a holding company. Stocks held in all subsidiaries are carried at their
- (8) Central Mutual Insurance Company has no investments in joint ventures, partnerships or limited liability companies.
- (9) Central Mutual Insurance Company owns no derivatives.
- (10) Central Mutual Insurance Company anticipates investment income as a factor in the premium deficiency calculation, in accordance with SSAP No. 53, Property-Casualty Contracts - Premiums.
- (11) Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liabilities are continually reviewed and any adjustments are reflected in the period determined.

D. Going Concern

- (1)
 - a. No principal conditions or events have occurred to raise substantial doubt about Central Mutual's ability to continue as a going concern.
 - b. N/A
 - c. N/A
- (2) N/A
- (3) N/A
- (4) N/A

Notes to Financial Statement

5. Investments

D. Loan-Backed Securities

1. Prepayment assumptions for loan-backed securities and structured securities were obtained from the amortization schedule contained in the official statement. These are based on scheduled loan payments.
2. NONE
3. NONE
4. The impaired securities (fair value less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss:
 - a. The aggregate amount of unrealized losses:
 1. Less than 12 months: \$0
 2. 12 Months or Longer: \$41,894
 - b. The aggregate related to fair values of securities with unrealized losses:
 1. Less than 12 months: \$0
 2. 12 Months or Longer: \$958,106
5. The security does not meet the criteria per the Company's OTTI procedure to be classified as "other-than-temporarily impaired."

E. Repurchase Agreements and/or Securities Lending Transactions – NONE

Notes to Financial Statement

9. Income Taxes

As of September 30, 2018:

CENTRAL MUTUAL INSURANCE COMPANY
Income Tax Disclosures Required under SSAP 101
AS OF SEPTEMBER 30, 2018

Note 9 - Income Taxes

A. Deferred Tax Asset/Liability

1. The components of the net deferred tax asset/(liability) at December 31 are as follows:

	December 31, 2018			December 31, 2017			Change		
	1 Ordinary	2 Capital	3 (Col 1+2) Total	4 Ordinary	5 Capital	6 (Col 4+5) Total	7 Ordinary	8 Capital	9 (Col 7+8) Total
(a) Gross deferred tax assets	42,398,559	2,804,207	45,202,766	44,424,726	2,804,207	47,228,933	(2,026,167)	0	(2,026,167)
(b) Statutory valuation allowance adjustments	0	0	0	0	0	0	0	0	0
(c) Adjusted gross deferred tax assets (a1 - 1b)	42,398,559	2,804,207	45,202,766	44,424,726	2,804,207	47,228,933	(2,026,167)	0	(2,026,167)
(d) Deferred Tax Assets Nonadmitted	2,775,832	0	2,775,832	9,473,191	0	9,473,191	(6,697,359)	0	(6,697,359)
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	39,622,727	2,804,207	42,426,934	34,951,535	2,804,207	37,755,742	4,671,192	0	4,671,192
(f) Deferred Tax Liabilities	94,345	24,480,726	24,575,071	94,130	25,507,403	25,601,533	215	(1,026,677)	(1,026,462)
(g) Net admitted deferred tax asset/(Net Deferred Tax Liability) (1e - 1f)	39,528,382	(21,676,519)	17,851,863	34,857,404	(22,703,196)	12,154,208	4,670,977	1,026,677	5,697,655

2. Admission Calculation Components

	December 31, 2018			December 31, 2017			Change		
	1 Ordinary	2 Capital	3 (Col 1+2) Total	4 Ordinary	5 Capital	6 (Col 4+5) Total	7 Ordinary	8 Capital	9 (Col 7+8) Total
(a) Federal Income Taxes Paid in Prior Years Recoverable Through Loss Carrybacks	137,537	0	137,537	10,654,355	0	10,654,355	(10,516,818)	0	(10,516,818)
(b) Adjusted Gross Deferred Tax Assets Expected to be Realized (Excluding The Amount of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	17,566,826	157,500	17,714,326	1,342,354	157,500	1,499,854	16,214,472	0	16,214,472
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date	17,566,826	157,500	17,714,326	1,342,354	157,500	1,499,854	16,214,472	0	16,214,472
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold	XXX	XXX	119,402,130	XXX	XXX	115,687,973	XXX	XXX	3,714,157
(c) Adjusted Gross Deferred Tax Assets (Excluding the Amount of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities	21,928,364	2,646,707	24,575,071	22,955,041	2,646,707	25,601,748	(1,026,677)	(0)	(1,026,677)
(d) Deferred Tax Assets Admitted as the Result of Application of SSAP No. 101 Total (2(a) - 2(b) -	39,622,727	2,804,207	42,426,934	34,951,750	2,804,207	37,755,957	4,670,977	(0)	4,670,977

3. Other Admissibility Criteria

	2018	2017
(a) Ratio Percentage Used to Determine Recovery Period and Threshold Limitation Amount	1083%	1104%
(b) Amount of Adjusted Capital and Surplus Used to Determine Recovery Period and Threshold Limitation in 2(b)2 Above	771,363,836	771,363,836

4. Impact of Tax Planning Strategies

	December 31, 2018			December 31, 2017			Change		
	1 Ordinary	2 Capital	3 (Col 1+2) Total	4 Ordinary	5 Capital	6 (Col 4+5) Total	7 (Col 1 & 4) Ordinary	8 (Col 2 & 5) Capital	9 (Col 7+8) Total
Impact of Tax Planning Strategies									
(a) Adjusted Gross DTAs (% of Total Adjusted Gross DTAs)	0.0%	6.2%	6.2%	0.0%	5.9%	5.9%	0.0%	0.3%	0.3%
(b) Net Admitted Adjusted Gross DTAs (% of Total Net Admitted Adjusted Gross	0.0%	15.7%	15.7%	0.0%	23.1%	23.1%	0.0%	-7.4%	-7.4%
(c) Does the Company's tax-planning strategies include the use of reinsurance Yes [] No [X]									

B. Unrecognized DTLs
Not applicable

Notes to Financial Statement

CENTRAL MUTUAL INSURANCE COMPANY
Income Tax Disclosures Required under SSAP 101
AS OF SEPTEMBER 30, 2018

Note 9 - Income Taxes (continued)

C. Current Tax and Change in Deferred Tax

1. Current income tax

	2018	2017	Change
(a) Federal	(7,074,821)	(1,533,915)	(5,510,906)
(b) Foreign	0	19,463	(19,463)
(c) Subtotal	(7,074,821)	(1,544,452)	(5,530,369)
(d) Federal income tax on net capital gains	7,074,821	4,439,313	2,635,508
(e) Utilization of capital loss carryforward	0	0	0
(f) Other	0	0	0
Federal and foreign income taxes incurred	0	2,894,861	(2,894,861)

2. Deferred income tax

	2018	2017	Change
(a) Ordinary:			
(1) Discounting of unpaid losses	3,452,321	3,141,349	310,972
(2) Unearned premium reserve	13,736,106	12,923,539	812,568
(3) Non-Qualifying Pension	2,327,810	2,091,348	236,462
(4) SPP Equalization Plan	870,342	810,280	60,062
(5) Post Retirement Expenses	9,459,100	9,639,771	(210,671)
(6) Charitable Contribution Deduction Carryforward	0	0	0
(7) AMT Tax Carryforward	2,436,730	6,349,049	(3,912,319)
(8) Pension Accrual	8,418,908	8,055,009	363,899
(9) Net operating loss carry-forward	0	0	0
(10) Tax credit carry-forward	0	0	0
(11) Other (including items <5% of total ordinary tax assets)	0	0	0
(12) Other assets - nonadmitted	1,599,220	1,277,217	322,003
(13) Tax Book depreciation	97,931	96,461	1,470
(99) Subtotal	42,396,558	44,424,727	(2,028,169)
(b) Statutory valuation allowance adjustment			0
(c) Nonadmitted	2,775,832	9,473,191	(6,697,359)
(d) Admitted ordinary deferred tax assets (2a99-2b-2c)	39,622,726	34,951,536	4,671,190
(e) Capital			
(1) Investments - Other than temporary impairments (OTTI)	2,804,207	2,834,207	0
(2) Net capital loss carry-forward	0	0	0
(3) Real estate	0	0	0
(4) Other (including items <5% of total capital tax assets)	0	0	0
(99) Subtotal	2,804,207	2,834,207	0
(f) Statutory valuation allowance adjustment			0
(g) Nonadmitted			0
(h) Admitted capital deferred tax assets (2e99-2f-2g)	2,804,207	2,834,207	0
(i) Admitted deferred tax assets (2d-2h)	42,420,933	37,785,743	4,635,190

3. Deferred tax liabilities:

	2018	2017	Change
(a) Ordinary:			
(1) Employee Benefit Trust Fund	0	0	0
(2) Discount on Salvage and Subrogation	94,345	94,130	215
(3) Tax Book Depreciation	0	0	0
(4)	0	0	0
(5)	0	0	0
(6)	0	0	0
(99) Subtotal	94,345	94,130	215
(b) Capital			
(1) Investments - Unrealized capital gains - net:	24,480,726	25,537,403	(1,026,677)
(2)	0	0	0
(3)	0	0	0
(99) Subtotal	24,480,726	25,537,403	(1,026,677)
(c) Deferred tax liabilities (3a99-3b99)	24,575,071	25,631,533	(1,026,462)

4. Net deferred tax assets/liabilities (2i-3c)

17,851,862	12,154,210	5,697,652
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Notes to Financial Statement

CENTRAL MUTUAL INSURANCE COMPANY
Income Tax Disclosures Required under SSAP 101
AS OF SEPTEMBER 30, 2018

Note 9 - Income Taxes (continued)**D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate**

The significant items causing a difference between the statutory federal income tax rate and Central Mutual's effective income tax rate are as follows:

	2018	Effective Tax Rate
Provision computed at statutory rate	9,110,566	35.0%
Change in nonadmitted assets	(536,672)	-2.1%
Tax exempt income deduction	(3,335,025)	-12.8%
Proration of tax exempt investment income	1,077,064	4.1%
Disallowed other permanent non-deductible items	247,395	1.0%
Dividends received deduction	(973,231)	-3.7%
Change in deferred tax on pension plan	(589,833)	
Change in statutory valuation allowance		
AMT Credit Utilized	8,176,696	31.4%
Other	(11,150,579)	-42.8%
Totals	2,026,381	10.1%
Federal and foreign income taxes incurred	0	0.0%
Change in net deferred income taxes	2,026,381	7.8%
	2,026,381	7.8%

Notes to Financial Statement

CENTRAL MUTUAL INSURANCE COMPANY
Income Tax Disclosures Required under SSAP 101
AS OF SEPTEMBER 30, 2018

Note 9 - Income Taxes (continued)**E. Operating Loss and Tax Credit Carryforwards**

- (1) At September 30, 2018, the Company had no unused operating loss carryforwards available to offset against future taxable income.
- (2) The following is income tax expense for 2018 and 2017 that is available for recoupment in the event of future net losses:

Year	Amount
2018	\$0
2017	\$2,894,861

- (3) The Company did not have any protective tax deposits under Section 6603 of the Internal Revenue Code.

F. Consolidated Federal Income Tax Return

- (1) The Company's federal income tax return is consolidated with the following entities:

All America Insurance Company
 CAFCO, Inc.
 Central Insurex Agency
 Security Central

- (2) The method of allocation among companies is subject to a written agreement, approved by the Board of Directors. It is agreed among the companies that the tax liability of the subsidiaries shall be determined as if each was filing an individual tax return and the amount of tax so determined, if any, shall be paid to Central Mutual Insurance Company, which, in turn, shall be responsible for payment of the total tax liability calculated in the consolidated return. In the event the subsidiary produces a tax loss, which is utilized by Central Mutual in the consolidated return to reduce its tax liability, Central Mutual shall pay to the subsidiary the tax cash benefit so utilized in the consolidated tax return.

G. Federal or Foreign Federal Income Tax Loss Contingencies

The Company has no tax loss contingencies for which it is reasonably possible that the total liability will significantly increase within twelve months of the reporting date.

11. Debt

Central Mutual Insurance Company has no debt obligations.

Notes to Financial Statement

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

(4) Components of net periodic benefit cost		Pension Benefits		Postretirement Benefits		Postemployment & Compensated Absence Benefits	
		2017	2018	2017	2018	2017	2018
a.	Service cost	\$ 5,368,607	\$ 6,717,369	\$ 3,627,222	\$ 855,261	\$ -	\$ -
b.	Interest cost	6,935,040	6,873,433	3,297,650	2,653,771	-	-
c.	Expected return on plan asset	(10,124,591)	(11,343,820)	(1,354,917)	(1,500,721)	-	-
d.	Transition asset or obligation	-	-	4,531,848	4,531,848	-	-
e.	Gains and losses	1,788,094	1,700,938	1,538,612	2,691,624	-	-
f.	Prior service cost or credit	-	-	(2,399,403)	(4,595,288)	-	-
g.	Gain or loss recongnized due to a settlement or curtailment or measurement date adjustment					-	-
h.	Total net periodic benefit cost	\$ 3,967,150	\$ 3,947,920	\$ 9,241,012	\$ 4,636,495	\$ -	\$ -

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

B. Transfer and Servicing of Financial Assets – NONE

20. Fair Value Measurements

A. (1) Assets Measured at Fair Value on a Recurring Basis as of September 30, 2018:

CENTRAL MUTUAL		LEVEL 1	LEVEL 2	LEVEL 3	TOTAL
a. Assets at fair value					
	Preferred stocks	-			-
	Common stocks	392,637,858		158,759,688	551,397,546
	Total at Fair Value	392,637,858	-	158,759,688	551,397,546
b. Liabilities at fair value					
	Derivative liabilities	-			-
	Total at Fair Value	-	-	-	-

(2) Assets Measured at Fair Value on a Recurring Basis using Significant Unobservable Inputs (LEVEL 3) as of September 30, 2018:

	Balance at 1/1/2018	Realized Gain/Loss	Unrealized Gain/Loss	Purchases, Issuances, Sales	Transfers into Level 3	Transfers out of Level 3	Balance as of 3/31/2018	Total Gain/Loss included in Net Income
Equity	158,797,909		(38,221)				158,759,688	
Derivative assets								
Derivative liabilities								
Total	158,797,909	-	(38,221)	-	-	-	158,759,688	-

B. (1) Assets Measured at Fair Value on a Nonrecurring Basis - NONE

21. Other Items

G. Offsetting and Netting of Assets and Liabilities – N/A

Notes to Financial Statement

25. Change to Incurred Losses and Loss Adjustment Expenses

Reserves for incurred losses and loss adjustment expenses attributable to insured events of prior years has decreased by \$22.3 million from \$356.1 million in 2016 to \$333.8 million (\$213.7 million in total net losses and expenses unpaid and \$120.1 million in total net losses and expenses paid) in 2017. To provide further detail, losses & defense and medical cost containment expenses decreased by \$19.3 million from \$313.9 million in 2016 to \$294.6 million (\$185.0 million in total net losses and defense & medical cost containment expenses unpaid and \$109.6 million in total net losses & defense and medical cost containment expenses paid) in 2017. Adjusting and other expenses decreased by \$3.0 million from \$42.2 million in 2016 to \$39.2 million (\$28.6 million in total net adjusting and other expenses unpaid and \$10.5 million in total net adjusting and other expenses paid) in 2017. Included in this change, Central Mutual Insurance Company experienced \$0.0 million of unfavorable (favorable) prior year loss development on retrospectively rated policies. Thus, there was no impact to surplus as a result.

There were no changes in the methodologies and assumptions used in calculating the liability for unpaid losses and loss adjusting expenses for the most recent reporting period.

36. Financial Guaranty Insurance

Central Mutual does not write Financial Guaranty insurance.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes[] No[X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes[] No[] N/A[X]

- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes[] No[X]
- 2.2 If yes, date of change:

- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes[] No[X]
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes[] No[X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes: Yes[] No[X]
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes[] No[X]
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. Yes[] No[X]

- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes[] No[X]
- 4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....

- 5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes[] No[] N/A[X]
If yes, attach an explanation.

- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made.12/31/2016.....
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.12/31/2016.....
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).04/18/2018.....
- 6.4 By what department or departments?
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes[X] No[] N/A[]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes[X] No[] N/A[]

- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes[] No[X]
- 7.2 If yes, give full information

- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes[] No[X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes[] No[X]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
..... No .....	..... No .....	..... No .....	..... No

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes[X] No[]
 - (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 - (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 - (c) Compliance with applicable governmental laws, rules and regulations;
 - (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 - (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
- 9.2 Has the code of ethics for senior managers been amended? Yes[] No[X]
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes[] No[X]
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes[] No[X]
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$..... 0

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes[] No[X]
- 11.2 If yes, give full and complete information relating thereto:

- 12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$..... 0
- 13. Amount of real estate and mortgages held in short-term investments: \$..... 0

- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes[X] No[]
- 14.2 If yes, please complete the following:

GENERAL INTERROGATORIES (Continued)

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds		
14.22 Preferred Stock		
14.23 Common Stock	158,769,362	158,731,141
14.24 Short-Term Investments		
14.25 Mortgages Loans on Real Estate		
14.26 All Other		
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	158,769,362	158,731,141
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above		

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes[X] No[]
 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes[X] No[] N/A[]
 If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$ 0
 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$ 0
 16.3 Total payable for securities lending reported on the liability page \$ 0

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes[X] No[]
 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
JP MORGAN CHASE BANK	4 CHASE METROTECH CENTER FLOOR 6, BROOKLYN, NY 11245
.....
.....

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
.....

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes[] No[X]
 17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
.....

17.5 Investment management - Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. [" that have access to the investment accounts"; " handle securities"]

1 Name of Firm or Individual	2 Affiliation
GOLDMAN SACHS	U
BLACKROCK	U

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's assets? Yes[X] No[]

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's assets? Yes[X] No[]

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
5010446	GOLDMAN SACHS	KD3XUN7C6T14HNAYLU02	NEW YORK STOCK EXCHANGE	NO
6698659	BLACKROCK	549300LRIF3NWCU26A80	NEW YORK STOCK EXCHANGE	NO

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes[X] No[]

18.2 If no, list exceptions:

19. By self-designating 5*GI securities, the reporting entity is certifying the following elements for each self-designated 5*GI security:
 a. Documentation necessary to permit a full credit analysis of the security does not exist.
 b. Issuer or obligor is current on all contracted interest and principal payments.
 c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5*GI securities? Yes[] No[X]

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change?
If yes, attach an explanation. Yes[] No[] N/A[X]
2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured?
If yes, attach an explanation. Yes[] No[X]
- 3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes[] No[X]
- 3.2 If yes, give full and complete information thereto
- 4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see annual statement instructions pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes[] No[X]
- 4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Discount Rate	TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
04.2999 Total

5. Operating Percentages:
- 5.1 A&H loss percent 0.000%
- 5.2 A&H cost containment percent 0.000%
- 5.3 A&H expense percent excluding cost containment expenses 0.000%
- 6.1 Do you act as a custodian for health savings accounts? Yes[] No[X]
- 6.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$ 0
- 6.3 Do you act as an administrator for health savings accounts? Yes[] No[X]
- 6.4 If yes, please provide the balance of the funds administered as of the reporting date. \$ 0
7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes[X] No[]
- 7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes[] No[X]

SCHEDULE F - CEDED REINSURANCE

Showing all new reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
All other insurers						
00000	AA-3191289	Fidelis Ins Bermuda Ltd	BMU	Unauthorized		
00000	AA-1120175	Fidelis Underwriting Ltd	GBR	Unauthorized		
00000	AA-1120106	Lloyd's Syndicate Number 1969	GBR	Authorized		
00000	AA-1120097	LLOYD'S SYNDICATE NUMBER 2468	GBR	Authorized		

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN**Current Year to Date - Allocated by States and Territories**

States, etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama (AL)	N						
2. Alaska (AK)	N						
3. Arizona (AZ)	L	21,382,976	19,542,932	10,686,331	7,485,820	13,082,177	11,761,094
4. Arkansas (AR)	L						
5. California (CA)	L			(1)	560	1,418,453	1,562,424
6. Colorado (CO)	L	12,062,304	11,447,013	10,765,222	9,559,822	7,503,207	5,221,336
7. Connecticut (CT)	L	30,598,040	27,037,506	15,419,932	11,377,277	18,512,820	20,494,280
8. Delaware (DE)	L						
9. District of Columbia (DC)	N						
10. Florida (FL)	N			6,585	8,125	706,643	707,640
11. Georgia (GA)	L	70,350,058	63,444,372	36,646,836	37,453,711	34,366,177	36,303,209
12. Hawaii (HI)	N						
13. Idaho (ID)	L	555,477		72,952		28,568	
14. Illinois (IL)	L	14,553,650	14,391,275	9,363,147	8,163,799	16,319,065	17,229,941
15. Indiana (IN)	L	23,077,052	19,314,668	9,340,470	10,193,693	13,609,227	10,403,473
16. Iowa (IA)	L						
17. Kansas (KS)	N						
18. Kentucky (KY)	L	5,413,454	3,765,491	3,002,930	1,797,338	1,642,546	2,429,277
19. Louisiana (LA)	N						
20. Maine (ME)	L						
21. Maryland (MD)	L	528,442	598,903	308,587	50,562	244,621	166,439
22. Massachusetts (MA)	L	9,237,565	8,200,010	2,574,650	1,103,757	10,197,698	10,096,364
23. Michigan (MI)	L	18,201,581	17,649,761	8,176,938	10,398,078	14,477,699	14,933,712
24. Minnesota (MN)	L						
25. Mississippi (MS)	L						
26. Missouri (MO)	N						
27. Montana (MT)	L						
28. Nebraska (NE)	N						
29. Nevada (NV)	L	921,715	809	26,990		162,846	4,015
30. New Hampshire (NH)	L	11,409,136	10,051,883	5,360,711	3,183,418	5,961,651	5,972,019
31. New Jersey (NJ)	L			763,545	537,035	11,573,666	13,601,745
32. New Mexico (NM)	L	15,199,572	13,159,758	9,498,665	8,193,636	8,692,656	7,228,007
33. New York (NY)	L	17,070,976	14,647,955	9,053,997	5,785,851	20,322,934	21,343,460
34. North Carolina (NC)	L	57,794,174	56,288,386	29,521,505	29,028,766	31,998,949	28,449,433
35. North Dakota (ND)	N						
36. Ohio (OH)	L	62,037,383	59,348,952	29,060,600	26,416,440	26,387,303	30,038,225
37. Oklahoma (OK)	L	9,664,904	8,635,525	11,136,047	4,348,982	98,721,231	5,026,084
38. Oregon (OR)	L						
39. Pennsylvania (PA)	L	154,182	134,509	17,597		75,977	29,882
40. Rhode Island (RI)	N						
41. South Carolina (SC)	L	12,988,948	11,547,803	8,903,582	7,458,580	8,674,631	5,990,073
42. South Dakota (SD)	N						
43. Tennessee (TN)	L	17,340,853	16,024,426	6,090,507	7,081,912	9,947,660	6,045,105
44. Texas (TX)	L	112,961,877	112,645,809	74,110,501	78,071,811	67,541,704	53,647,803
45. Utah (UT)	L	327,563		17,364		42,700	
46. Vermont (VT)	L					228,480	295,564
47. Virginia (VA)	L	19,509,094	17,675,314	9,420,361	6,510,154	9,630,831	11,040,580
48. Washington (WA)	L						
49. West Virginia (WV)	N						
50. Wisconsin (WI)	L						
51. Wyoming (WY)	N						
52. American Samoa (AS)	N						
53. Guam (GU)	N						
54. Puerto Rico (PR)	N						
55. U.S. Virgin Islands (VI)	N						
56. Northern Mariana Islands (MP)	N						
57. Canada (CAN)	N						
58. Aggregate other alien (OT)	X X X						
59. Totals	X X X	543,340,976	505,553,060	299,346,551	274,209,127	432,072,120	320,021,184
DETAILS OF WRITE-INS							
58001	X X X						
58002	X X X						
58003	X X X						
58998	Summary of remaining write-ins for Line 58 from overflow page	X X X					
58999	TOTALS (Lines 58001 through 58003 plus 58998) (Line 58 above)	X X X					

(a) Active Status Counts:

L Licensed or Chartered - Licensed insurance carrier or domiciled RRG

E Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile See DSLI)

D Domestic Surplus Lines Insurer (DSLII) Reporting entities authorized to write surplus lines in the state of domicile.

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R Registered - Non-domiciled RRGs

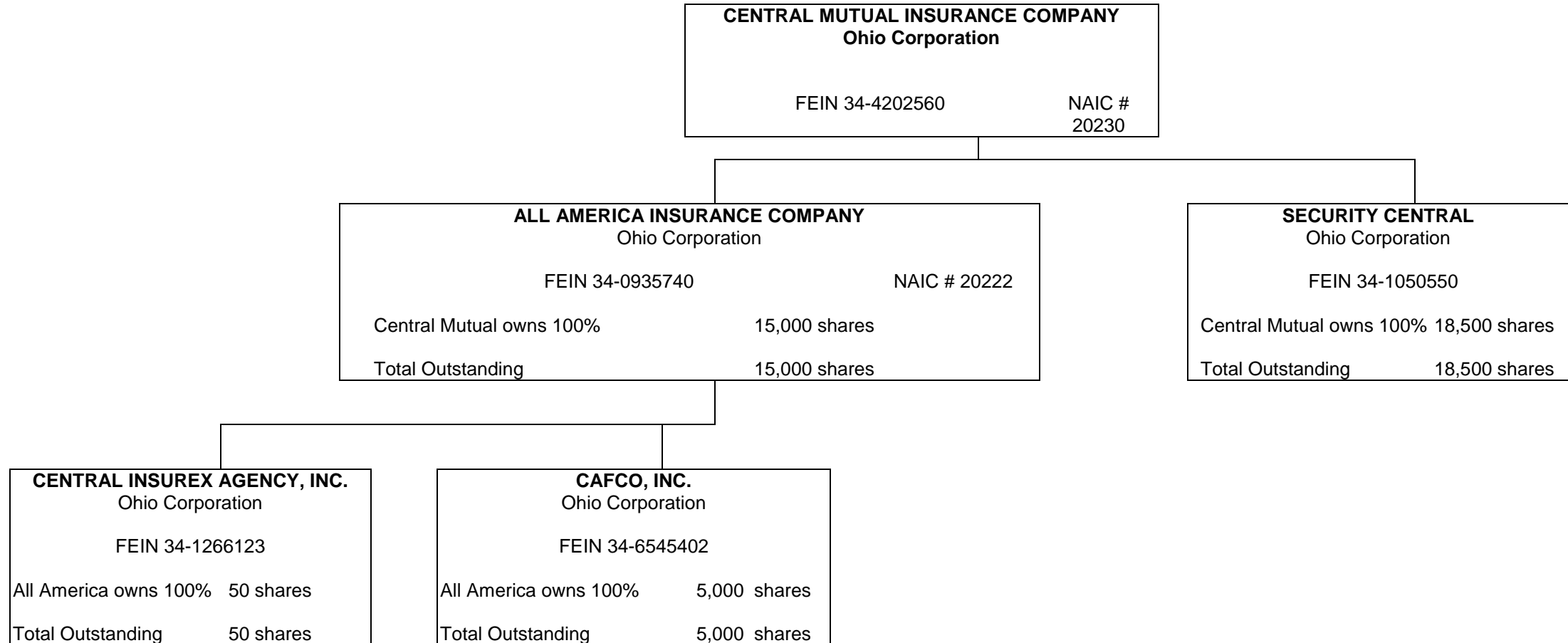
Q Qualified - Qualified or accredited reinsurer

N None of the above Not allowed to write business in the state

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SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER
MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART

Q11



SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	FEDERAL RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity / Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies) / Person(s)	Is an SCA Filing Required? (Y/N)	*
36	CENTRAL INSURANCE COMPANIES	20230	34-4202560				CENTRAL MUTUAL INSURANCE COMPANY	OH	UDP		Board of Directors		Central Mutual Insurance Company	N	0000001
36	CENTRAL INSURANCE COMPANIES	20222	34-0935740				ALL AMERICA INSURANCE COMPANY	OH	DS	Central Mutual Insurance Company	Board of Directors	100.0	Central Mutual Insurance Company	N	0000001
36	CENTRAL INSURANCE COMPANIES	00000	34-1050550				SECURITY CENTRAL CORPORATION	OH	NIA	Central Mutual Insurance Company	Board of Directors	100.0	Central Mutual Insurance Company	N	
36	CENTRAL INSURANCE COMPANIES	00000	34-1266123				CENTRAL INSUREX AGENCY, INC.	OH	IA	All America Insurance Company	Board of Directors	100.0	Central Mutual Insurance Company	N	
36	CENTRAL INSURANCE COMPANIES	00000	34-6545402				CAFECO, INC.	OH	NIA	All America Insurance Company	Board of Directors	100.0	Central Mutual Insurance Company	N	

Asterisk	Explanation
0000001	Central Mutual and All America participate in an intercompany pooling agreement whereby Central Mutual receives 84% of all premiums, losses, and expenses and All America receives 16%.

STATEMENT AS OF **September 30, 2018** OF THE **CENTRAL MUTUAL INSURANCE COMPANY**
PART 1 - LOSS EXPERIENCE

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire	5,911,561	2,018,857	34.151	28.717
2. Allied lines	7,830,247	4,921,309	62.850	72.489
3. Farmowners multiple peril				
4. Homeowners multiple peril	129,163,995	88,060,349	68.177	69.994
5. Commercial multiple peril	94,420,624	148,713,349	157.501	55.620
6. Mortgage guaranty				
8. Ocean marine				
9. Inland marine	13,856,677	4,862,906	35.094	39.159
10. Financial guaranty				
11.1 Medical professional liability - occurrence				
11.2 Medical professional liability - claims made				
12. Earthquake	1,600,780	15,000	0.937	0.362
13. Group accident and health				
14. Credit accident and health				
15. Other accident and health				
16. Workers' compensation	6,499,260	982,588	15.119	5.998
17.1 Other liability - occurrence	30,770,243	8,939,901	29.054	23.011
17.2 Other liability - claims made				
17.3 Excess Workers' Compensation				
18.1 Products liability - occurrence	12,122,416	4,763,892	39.298	12.886
18.2 Products liability - claims made				
19.1 19.2 Private passenger auto liability	94,323,598	67,482,679	71.544	66.380
19.3 19.4 Commercial auto liability	36,052,328	22,046,565	61.152	57.626
21. Auto physical damage	87,473,126	59,211,204	67.691	70.899
22. Aircraft (all perils)				
23. Fidelity	17,282			
24. Surety	1,182			
26. Burglary and theft	15,624			
27. Boiler and machinery	303,978	6,043	1.988	(1.883)
28. Credit				
29. International				
30. Warranty				
31. Reinsurance-Nonproportional Assumed Property	X X X	X X X	X X X	X X X
32. Reinsurance-Nonproportional Assumed Liability	X X X	X X X	X X X	X X X
33. Reinsurance-Nonproportional Assumed Financial Lines	X X X	X X X	X X X	X X X
34. Aggregate write-ins for other lines of business				
35. TOTALS	520,362,921	412,024,642	79.180	59.679
DETAILS OF WRITE-INS				
3401.				
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page				
3499. TOTALS (Lines 3401 through 3403 plus 3498) (Line 34 above)				

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business	1	2	3
	Current Quarter	Current Year to Date	Prior Year Year to Date
1. Fire	1,980,678	5,564,940	6,150,856
2. Allied lines	2,500,850	7,462,679	8,003,351
3. Farmowners multiple peril			
4. Homeowners multiple peril	47,538,016	132,819,476	130,097,681
5. Commercial multiple peril	32,303,844	94,801,863	92,424,159
6. Mortgage guaranty			
8. Ocean marine			
9. Inland marine	5,096,473	14,468,077	13,466,680
10. Financial guaranty			
11.1 Medical professional liability - occurrence			
11.2 Medical professional liability - claims made			
12. Earthquake	590,328	1,679,506	1,568,051
13. Group accident and health			
14. Credit accident and health			
15. Other accident and health			
16. Workers' compensation	1,765,608	6,368,062	5,747,751
17.1 Other liability - occurrence	10,670,549	32,319,080	28,717,711
17.2 Other liability - claims made			
17.3 Excess Workers' Compensation			
18.1 Products liability - occurrence	3,663,297	12,109,090	11,315,590
18.2 Products liability - claims made			
19.1 19.2 Private passenger auto liability	34,908,909	97,715,471	93,914,498
19.3 19.4 Commercial auto liability	14,644,008	43,453,438	29,925,685
21. Auto physical damage	33,529,374	94,249,594	83,900,420
22. Aircraft (all perils)			
23. Fidelity	4,577	15,797	12,237
24. Surety	150	1,197	1,447
26. Burglary and theft	8,030	16,852	13,675
27. Boiler and machinery	115,624	295,854	293,269
28. Credit			
29. International			
30. Warranty			
31. Reinsurance-Nonproportional Assumed Property	X X X	X X X	X X X
32. Reinsurance-Nonproportional Assumed Liability	X X X	X X X	X X X
33. Reinsurance-Nonproportional Assumed Financial Lines	X X X	X X X	X X X
34. Aggregate write-ins for other lines of business			
35. TOTALS	189,320,315	543,340,976	505,553,061
DETAILS OF WRITE-INS			
3401.			
3402.			
3403.			
3498. Summary of remaining write-ins for Line 34 from overflow page			
3499. TOTALS (Lines 3401 through 3403 plus 3498) (Line 34 above)			

PART 3 (000 omitted)
LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2018 Loss and LAE Payments on Claims Reported as of Prior Year-End	2018 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2018 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 11 + 12)
1. 2015 + Prior	97,091	44,838	141,929	9,654	4,048	13,702	97,604	30,039	1,036	128,679	10,167	(9,715)	452
2. 2016	57,527	14,254	71,781	22,046	4,446	26,492	32,362	17,701	(240)	49,823	(3,119)	7,653	4,534
3. Subtotals 2016 + Prior	154,618	59,092	213,710	31,700	8,494	40,194	129,966	47,739	796	178,502	7,048	(2,062)	4,986
4. 2017	89,855	57,444	147,299	48,573	21,542	70,115	59,130	30,816	(2,615)	87,331	17,848	(7,700)	10,148
5. Subtotals 2017 + Prior	244,473	116,536	361,009	80,273	30,037	110,310	189,096	78,556	(1,819)	265,833	24,896	(9,762)	15,134
6. 2018	X X X	X X X	X X X	X X X	172,267	172,267	X X X	87,226	45,525	132,751	X X X	X X X	X X X
7. Totals	244,473	116,536	361,009	80,273	202,304	282,577	189,096	165,781	43,707	398,584	24,896	(9,762)	15,134
8. Prior Year-End Surplus As Regards Policyholders	822,033										Col. 11, Line 7 As % of Col. 1 Line 7 1..... 10.184	Col. 12, Line 7 As % of Col. 2 Line 7 2..... (8.377)	Col. 13, Line 7 As % of Col. 3 Line 7 3..... 4.192
													Col. 13, Line 7 Line 8 4..... 1.841

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SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

RESPONSES

- | | |
|--|----|
| 1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement? | No |
| 2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement? | No |
| 3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement? | No |
| 4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement? | No |

Explanations:

Bar Codes:

Trusteed Surplus Statement



20230201849000003 2018 Document Code: 490

Supplement A to Schedule T



20230201845500003 2018 Document Code: 455

Medicare Part D Coverage Supplement



20230201836500003 2018 Document Code: 365

Director and Officer Supplement



20230201850500003 2018 Document Code: 505

OVERFLOW PAGE FOR WRITE-INS**ASSETS**

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1197. Summary of remaining write-ins for Line 11 (Lines 1104 through 1196)				
2504. ENSERVIO PREFUND	1,135,398		1,135,398	1,362,331
2505. PREPAID LICENSE FEES	5,500		5,500	5,500
2506. VANGUARD RECOVERABLE	18,148	18,148		
2507. IDAHO INTERMOUNTAIN CLAIMS	25,000		25,000	
2508. INVESTMENT ADJUSTMENT	(334,253)		(334,253)	
2597. Summary of remaining write-ins for Line 25 (Lines 2504 through 2596)	849,794	18,148	831,645	1,367,831

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
2504. Deferred Payment Plan - Equipment Purchase	79,069	240,033
2505. Reserve for Bad Faith Claims	100,097	100,096
2506. Corporate Credit Card Payable	13,025	112,406
2507. Reserve for Police Reports/Tele-Interpreter	(1,200)	(1,418)
2597. Summary of remaining write-ins for Line 25 (Lines 2504 through 2596)	190,990	451,117
2997. Summary of remaining write-ins for Line 29 (Lines 2904 through 2996)		
3297. Summary of remaining write-ins for Line 32 (Lines 3204 through 3296)		

STATEMENT AS OF **September 30, 2018** OF THE **CENTRAL MUTUAL INSURANCE COMPANY**
SCHEDULE A - VERIFICATION

Real Estate

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	41,362,292	42,922,077
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	16,212	96,592
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other-than-temporary impairment recognized		
8. Deduct current year's depreciation	1,242,566	1,656,393
9. Book/adjusted carrying value at the end of current period (Lines 1 + 2 + 3 + 4 - 5 + 6 - 7 - 8)	40,135,938	41,362,276
10. Deduct total nonadmitted amounts	277,561	299,162
11. Statement value at end of current period (Line 9 minus Line 10)	39,858,377	41,063,114

SCHEDULE B - VERIFICATION

Mortgage Loans

	1	2
	Year To Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest points		
9. Total foreign exchange change in book value/recorded investment		
10. Deduct current year's other-than-temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	28	25
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)	2	3
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other-than-temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)	30	28
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	30	28

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	1,295,307,824	1,229,679,420
2. Cost of bonds and stocks acquired	660,583,049	179,008,599
3. Accrual of discount	176,107	139,207
4. Unrealized valuation increase (decrease)	(5,886,810)	43,664,897
5. Total gain (loss) on disposals	32,750,890	9,569,263
6. Deduct consideration for bonds and stocks disposed of	685,868,698	163,269,472
7. Deduct amortization of premium	2,508,342	3,484,090
8. Total foreign exchange change in book/adjusted carrying value	(585,186)	
9. Deduct current year's other-than-temporary impairment recognized		
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	14,481	
11. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9 + 10)	1,293,983,314	1,295,307,824
12. Deduct total nonadmitted amounts	1,963,348	2,145,726
13. Statement value at end of current period (Line 11 minus Line 12)	1,292,019,966	1,293,162,098

SCHEDULE D - PART 1B

**Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation**

	1	2	3	4	5	6	7	8
NAIC Designation	Book/Adjusted Carrying Value Beginning of Current Quarter	Acquisitions During Current Quarter	Dispositions During Current Quarter	Non-Trading Activity During Current Quarter	Book/Adjusted Carrying Value End of First Quarter	Book/Adjusted Carrying Value End of Second Quarter	Book/Adjusted Carrying Value End of Third Quarter	Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	744,389,100	63,799,666	104,286,449	(667,887)	763,941,171	744,389,100	703,234,430	739,306,704
2. NAIC 2 (a)	29,265,802		1,000,000	(5,985)	28,695,376	29,265,802	28,259,817	33,055,390
3. NAIC 3 (a)	1,957,640			17,436	1,976,378	1,957,640	1,975,076	2,000,118
4. NAIC 4 (a)								
5. NAIC 5 (a)								
6. NAIC 6 (a)								
7. Total Bonds	775,612,541	63,799,666	105,286,449	(656,436)	794,612,925	775,612,541	733,469,322	774,362,212
PREFERRED STOCK								
8. NAIC 1								4,168,644
9. NAIC 2	(1)				1,731,710	(1)	(1)	28,391,800
10. NAIC 3								3,428,156
11. NAIC 4								
12. NAIC 5								
13. NAIC 6								
14. Total Preferred Stock	(1)				1,731,710	(1)	(1)	35,988,600
15. Total Bonds & Preferred Stock	775,612,541	63,799,666	105,286,449	(656,436)	796,344,635	775,612,541	733,469,322	810,350,812

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$.....0; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0

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SCHEDULE DA - PART 1**Short - Term Investments**

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999. Totals		X X X			

SCHEDULE DA - Verification**Short-Term Investments**

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		17,243,131
2. Cost of short-term investments acquired		60,370,301
3. Accrual of discount		
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		239
6. Deduct consideration received on disposals		77,603,621
7. Deduct amortization of premium		10,050
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other-than-temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)		
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)		

SCHEDULE DB - PART A - VERIFICATION

Options, Caps, Floors, Collars, Swaps and Forwards

1.	Book Adjusted Carrying Value, December 31, prior year (Line 9, prior year)	(3,402,522)
2.	Cost Paid/(Consideration Received) on additions	(959,314)
3.	Unrealized Valuation increase/(decrease)	1,731,211
4.	Total gain (loss) on termination recognized	1,397,165
5.	Considerations received/(paid) on terminations	(1,233,460)
6.	Amortization	
7.	Adjustment to the Book/Adjusted Carrying Value of hedged item	
8.	Total foreign exchange change in Book/Adjusted Carrying Value	
9.	Book/Adjusted Carrying Value at End of Current Period (Lines 1 + 2 + 3 + 4 - 5 + 6 + 7 + 8)	0
10.	Deduct nonadmitted assets	
11.	Statement value at end of current period (Line 9 minus Line 10)	0

SCHEDULE DB - PART B - VERIFICATION

Futures Contracts

1.	Book/Adjusted carrying value, December 31 of prior year (Line 6, prior year)				
2.	Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change column)				
3.1	Add: Change in variation margin on open contracts - Highly Effective Hedges				
	3.11 Section 1, Column 15, current year to date minus				
	3.12 Section 1, Column 15, prior year				
	Change in variation margin on open contracts - All Other				
	3.13 Section 1, Column 18, current year to date minus				
	3.14 Section 1, Column 18, prior year				
3.2	Add: Change in adjustment to basis of hedged item				
	3.21 Section 1, Column 17, current year to date minus				
	3.22 Section 1, Column 17, prior year				
	Change in amount recognized				
	3.23 Section 1, Column 19, current year to date minus				
	3.24 Section 1, Column 19, prior year				
3.3	Subtotal (Line 3.1 minus Line 3.2)				
4.1	Cumulative variation margin on terminated contracts during the year				
4.2	Less:				
	4.21 Amount used to adjust basis of hedged item				
	4.22 Amount recognized				
4.3	Subtotal (Line 4.1 minus Line 4.2)				
5.	Dispositions gains (losses) on contracts terminated in prior year:				
	5.1 Total gain (loss) recognized for terminations in prior year				
	5.2 Total gain (loss) adjusted into the hedged item(s) for terminations in prior year				
6.	Book/Adjusted Carrying Value at end of current period (Lines 1 + 2 + 3.3 - 4.3 - 5.1 - 5.2)				
7.	Deduct total nonadmitted amounts				
8.	Statement value at end of current period (Line 6 minus Line 7)				

NONE

SI05 Schedule DB Part C Section 1 NONE

SI06 Schedule DB Part C Section 2 NONE

SI07 Schedule DB - Verification NONE

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

		1	2
		Year To Date	Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	21,171,409	.....
2.	Cost of cash equivalents acquired	78,955,416	74,673,380
3.	Accrual of discount	9,903	.....
4.	Unrealized valuation increase (decrease)	(292)	1,094
5.	Total gain (loss) on disposals	(804)	.....
6.	Deduct consideration received on disposals	97,311,273	53,503,060
7.	Deduct amortization of premium .....	.....	.....
8.	Total foreign exchange change in book/adjusted carrying value .....	.....	.....
9.	Deduct current year's other-than-temporary impairment recognized .....	.....	.....
10.	Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	2,824,359	21,171,414
11.	Deduct total nonadmitted amounts .....	.....	.....
12.	Statement value at end of current period (Line 10 minus Line 11)	2,824,359	21,171,414

SCHEDULE A - PART 2

Showing all Real Estate **ACQUIRED AND ADDITIONS MADE** During the Current Quarter

1 Description of Property	Location		4 Date Acquired	5 Name of Vendor	6 Actual Cost at Time of Acquisition	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Additional Investment Made After Acquisition
	2 City	3 State						
Acquired by Purchase								
LEASEHOLD IMPROVEMENTS - 751 SOUTH WALNUT STREET	VAN WERT	OH	07/20/2018	WALLACE PLUMBING	7,240		7,240	
LEASEHOLD IMPROVEMENTS - 999 SOUTH WALNUT STREET	VAN WERT	OH	07/26/2018	WALLACE PLUMBING	8,972		8,972	
0199999 Subtotal - Acquired by Purchase					16,212		16,212	
0399999 Totals					16,212		16,212	

SCHEDULE A - PART 3

Showing All Real Estate **DISPOSED** During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

1 Description of Property	Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Expended for Additions, Permanent Improvements and Changes in Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances Prior Year	Change in Book/Adjusted Carrying Value Less Encumbrances					14 Book/Adjusted Carrying Value Less Encumbrances on Disposal	15 Amounts Received During Year	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Gross Income Earned Less Interest Incurred on Encumbrances	20 Taxes, Repairs and Expenses Incurred
	2 City	3 State						9 Current Year's Depreciation	10 Current Year's Other-Than- Temporary Impairment Recognized	11 Current Year's Change in Encumbrances	12 Total Change in B/A C.V. (11 - 9 - 10)	13 Total Foreign Exchange Change in B/A C.V.							
NONE																			
0399999 Totals																			

QE01

E02 Schedule B Part 2 NONE

E02 Schedule B Part 3 NONE

E03 Schedule BA Part 2 NONE

E03 Schedule BA Part 3 NONE

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
Bonds - U.S. Special Revenue, Special Assessment									
3136AY2H5	FANNIE MAE-ACES 2017-M14 A2 VARIAB		07/25/2018	Citigroup	X X X	1,710,454	1,800,000	4,173	1FE
3137G0AY5	FREDDIE MAC STRUCTURED AGENCY CRED		09/05/2018	Morgan Stanley	X X X	3,004,172	2,700,000	4,673	1FE
3137G0HJ1	FREDDIE MAC STRUCTURED AGENCY CRED		09/18/2018	JPMorgan	X X X	3,721,966	3,180,106	14,554	1FE
3199999 Subtotal - Bonds - U.S. Special Revenue, Special Assessment					X X X	8,436,592	7,680,106	23,400	X X X
Bonds - Industrial and Miscellaneous (Unaffiliated)									
00287YBC2	ABBVIE INC CALLABLE NOTES FIXED 3.		09/13/2018	Merrill Lynch-Columbus	X X X	194,750	195,000		1FE
00287YBD0	ABBVIE INC CALLABLE NOTES FIXED 4.		09/13/2018	Merrill Lynch-Columbus	X X X	2,226,218	2,250,000		1FE
00912XBF0	AIR LEASE CORP CALLABLE NOTES FIXE		09/10/2018	Wells Fargo Advisors	X X X	513,334	520,000		1FE
02014PDN1	ALM XVII LTD 2015-17A A2R FLOATING		07/02/2018	CREDIT SUISSE SECURITIES	X X X	1,500,000	1,500,000		1FE
037411BE4	APACHE CORP CALLABLE NOTES FIXED 4		09/20/2018	Goldman Sachs - SOLD	X X X	181,159	185,000	697	1FE
00190YAT2	ARES XXVII CLO LTD 2013-2A BR FLOA		08/10/2018	Citigroup	X X X	730,000	730,000	1,228	1FE
05964HAJ4	BANCO SANTANDER SA NOTES FIXED 4.3		08/29/2018	Merrill Lynch-Columbus	X X X	1,544,944	1,600,000	27,052	1FE
07274NAL7	BAYER US FINANCE II LLC CALLABLE N		08/29/2018	Wells Fargo Advisors	X X X	1,979,980	2,000,000	16,042	1FE
075887BX6	BECTON DICKINSON AND CO CALLABLE N		08/29/2018	CREDIT SUISSE SECURITIES	X X X	1,492,365	1,500,000	16,536	1FE
05583JAC6	BPCE SA MEDIUM TERM NOTE FIXED 3.5		08/29/2018	BARCLAYS CAPITAL, INC.	X X X	1,621,130	1,750,000	21,608	1FE
05583JAE2	BPCE SA MEDIUM TERM NOTE FIXED 4.6		09/05/2018	JPMorgan	X X X	1,988,300	2,000,000		1FE
172967MD0	CITIGROUP INC CALLABLE NOTES FIXED		09/14/2018	Citigroup	X X X	2,043,270	2,000,000	10,915	1FE
12669WAE6	COUNTRYWIDE ASSET-BACKED CERTIFICA		09/17/2018	Wells Fargo Advisors	X X X	3,951,598	3,991,513	5,750	1FE
22822VAK7	CROWN CASTLE INTERNATIONAL CORP CA		09/20/2018	Goldman Sachs - SOLD	X X X	104,231	110,000	453	1FE
126650CX6	CVS HEALTH CORP CALLABLE NOTES FIX		09/20/2018	Morgan Stanley	X X X	183,309	185,000	4,309	1FE
25156PBB8	DEUTSCHE TELEKOM INTERNATIONAL FIN		08/29/2018	Morgan Stanley	X X X	2,024,620	2,000,000	16,771	1FE
25278XAE9	DIAMONDBACK ENERGY INC CALLABLE NO		09/17/2018	VARIOUS	X X X	2,108,900	2,100,000	37,842	1FE
29273RBK4	ENERGY TRANSFER PARTNERS LP CALLAB		09/20/2018	Merrill Lynch-Columbus	X X X	531,922	550,000	10,203	1FE
337738AQ1	FISERV INC CALLABLE NOTES FIXED 3.		09/20/2018	Wells Fargo Advisors	X X X	279,871	280,000		1FE
345397ZB2	FORD MOTOR CREDIT CO LLC CALLABLE		09/12/2018	VARIOUS	X X X	493,676	500,000	1,576	1FE
361448BA0	GATX CORP CALLABLE BOND FIXED 3.5%		09/20/2018	PERSHING LLC	X X X	169,952	185,000	162	1FE
37045XBT2	GENERAL MOTORS FINANCIAL CO INC CA		09/20/2018	MUFG SECURITIES AMERICA INC	X X X	215,620	225,000	1,822	1FE
378272AN8	GLENCORE FUNDING LLC CALLABLE NOTE		08/29/2018	Stifel Nicolaus	X X X	1,648,973	1,750,000	29,944	1FE
40573LAW6	HALFMOON PARENT INC CALLABLE NOTES		09/06/2018	Morgan Stanley	X X X	1,820,894	1,825,000		1FE
44962LAF4	IHS MARKIT LTD CALLABLE NOTES FIXE		08/29/2018	BARCLAYS CAPITAL, INC.	X X X	1,510,620	1,500,000	7,323	1FE
606822BA1	MITSUBISHI UFJ FINANCIAL GROUP INC		09/04/2018	Morgan Stanley	X X X	1,031,607	1,030,000	4,842	1FE
61945CAG8	MOSAIC CO/THE CALLABLE NOTES FIXED		08/28/2018	Merrill Lynch-Columbus	X X X	2,111,447	2,175,000	25,692	1FE
55336VAK6	MPLX LP CALLABLE NOTES FIXED 4.125		09/20/2018	Morgan Stanley	X X X	365,494	375,000	988	1FE
55336VAN0	MPLX LP CALLABLE NOTES FIXED 4.7%		08/29/2018	Morgan Stanley	X X X	1,640,135	1,750,000	46,380	1FE
703481AB7	PATTERSON-UTI ENERGY INC CALLABLE		08/29/2018	DAIWA SECURITIES AMERICA INC	X X X	1,877,700	2,000,000	6,583	1FE
77341DAE7	ROCKFORD TOWER CLO 2017-3 LTD 2017		07/16/2018	Goldman Sachs - SOLD	X X X	1,478,250	1,500,000	30,189	1FE
824348AX4	SHERWIN-WILLIAMS CO/THE CALLABLE N		08/29/2018	U.S. BANCORP INVESTMENTS, INC.	X X X	967,810	1,000,000	11,250	1FE
855244AS8	STARBUCKS CORP CALLABLE NOTES FIXE		08/29/2018	JPMorgan	X X X	1,748,635	1,750,000	4,594	1FE
87938WAW3	TELEFONICA EMISIONES SAU CALLABLE		09/14/2018	MUFG SECURITIES AMERICA INC	X X X	1,408,830	1,500,000	2,448	1FE
89114QC48	TORONTO-DOMINION BANK/THE MEDIUM T		07/12/2018	BNY/SUNTRUST CAPITAL MARKETS	X X X	1,997,280	2,000,000		1FE
90249BD4	TYSON FOODS INC CALLABLE NOTES FIX		08/29/2018	CREDIT SUISSE SECURITIES	X X X	1,701,684	1,800,000	20,248	1FE
913017DB2	UNITED TECHNOLOGIES CORP CALLABLE		08/13/2018	Morgan Stanley	X X X	1,499,865	1,500,000		1FE
92340LAC3	VEREIT OPERATING PARTNERSHIP LP CA		08/29/2018	JPMorgan	X X X	1,427,790	1,500,000	2,633	1FE
92343VCX0	VERIZON COMMUNICATIONS INC		08/29/2018	CREDIT SUISSE SECURITIES	X X X	1,893,140	2,000,000	41,703	1FE
U9221ABK3	VERIZON COMMUNICATIONS INC CALLABL		08/29/2018	Wells Fargo Advisors	X X X	1,262,125	1,250,000	10,522	1FE
96949LAE5	WILLIAMS COS INC/THE CALLABLE NOTE		08/29/2018	Wells Fargo Advisors	X X X	1,715,280	1,750,000	41,494	1FE
96949LAD7	WILLIAMS PARTNERS L P NEW		09/20/2018	PERSHING LLC	X X X	176,368	185,000	1,908	1FE
3899999 Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					X X X	55,363,076	56,496,513	461,707	X X X
8399997 Subtotal - Bonds - Part 3					X X X	63,799,668	64,176,619	485,107	X X X
8399998 Summary Item from Part 5 for Bonds (N/A to Quarterly)					X X X	X X X	X X X	X X X	X X X

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SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
8399999 Subtotal - Bonds					X X X	63,799,668	64,176,619	485,107	X X X
8999998 Summary Item from Part 5 for Preferred Stocks (N/A to Quarterly)					X X X	X X X	X X X	X X X	X X X
8999999 Subtotal - Preferred Stocks					X X X		X X X		X X X
Common Stocks - Industrial and Miscellaneous (Unaffiliated)									
88579Y101	3M CO		09/13/2018	VARIOUS	4,015.000	819,283	X X X		L
00817Y108	AETNA INC NEW		08/29/2018	CREDIT SUISSE SECURITIES	2,440.000	486,107	X X X		L
02209S103	ALTRIA GROUP INC		07/17/2018	VARIOUS	9,200.000	527,220	X X X		L
02665T306	AMERICAN HOMES 4 RENT REIT USD 0.0		08/16/2018	VENDOR CODE INST NOT IN TABLE	1,500.000	34,022	X X X		L
026874784	AMERICAN INTL GROUP INC		09/12/2018	JPMorgan	2,530.000	131,951	X X X		L
032511107	ANADARKO PETROLEUM CORP		09/28/2018	VARIOUS	3,260.000	218,077	X X X		L
032654105	ANALOG DEVICES, INC.		08/16/2018	VENDOR CODE INST NOT IN TABLE	2,580.000	244,456	X X X		L
05351W103	AVANGRID INC		08/16/2018	VENDOR CODE INST NOT IN TABLE	960.000	47,359	X X X		L
054561105	AXA EQUITABLE HOLDINGS INC COM		09/12/2018	JPMorgan	8,440.000	189,204	X X X		L
060505104	BANK OF AMERICA CORP		09/12/2018	VARIOUS	16,255.000	498,815	X X X		L
084670702	BERKSHIRE HATHAWAY INC DEL		08/16/2018	VENDOR CODE INST NOT IN TABLE	235.000	48,307	X X X		L
09247X101	BLACKROCK, INC.		08/16/2018	VENDOR CODE INST NOT IN TABLE	1,600.000	764,334	X X X		L
093671105	BLOCK H & R INC		08/16/2018	VENDOR CODE INST NOT IN TABLE	4,385.000	115,696	X X X		L
11135F101	BROADCOM INC COMMON STOCK USD		08/16/2018	VARIOUS	9,065.000	1,950,124	X X X		L
12673P105	CA INC		08/16/2018	VENDOR CODE INST NOT IN TABLE	490.000	21,370	X X X		L
12514G108	CDW CORP/DE COM USD 0.01		09/12/2018	JPMorgan	630.000	56,099	X X X		L
156700106	CENTURYLINK, INC.		08/16/2018	VENDOR CODE INST NOT IN TABLE	27,035.000	620,007	X X X		L
808513105	CHARLES SCHWAB CORP/THE COMMON STO		09/12/2018	JPMorgan	5,220.000	265,592	X X X		L
17275R102	CISCO SYSTEMS, INC.		09/12/2018	JPMorgan	12,400.000	526,529	X X X		L
172967424	CITIGROUP, INC. NEW		09/19/2018	VARIOUS	5,295.000	377,008	X X X		L
192446102	COGNIZANT TECH SOLUTIONS CORP CL A		09/14/2018	VARIOUS	2,750.000	209,857	X X X		L
198287203	COLUMBIA PROPERTY TRUST INC REIT U		08/16/2018	VENDOR CODE INST NOT IN TABLE	2,195.000	50,980	X X X		L
222070203	COTY INC COMMON STOCK USD 0.01		08/16/2018	VENDOR CODE INST NOT IN TABLE	16,655.000	186,253	X X X		L
229663109	CUBESMART		08/16/2018	VENDOR CODE INST NOT IN TABLE	1,555.000	48,025	X X X		L
231021106	CUMMINS, INC.		08/16/2018	VENDOR CODE INST NOT IN TABLE	2,255.000	317,574	X X X		L
126650100	CVS HEALTH CORPORATION		09/12/2018	JPMorgan	1,480.000	114,110	X X X		L
232806109	CYPRESS SEMICONDUCTOR CORP		08/16/2018	VENDOR CODE INST NOT IN TABLE	6,275.000	101,531	X X X		L
25179M103	DEVON ENERGY CORP NEW		09/12/2018	JPMorgan	1,370.000	57,752	X X X		L
253868103	DIGITAL RLTY TR INC		08/16/2018	VENDOR CODE INST NOT IN TABLE	385.000	47,014	X X X		L
25746U109	DOMINION RESOURCES, INC.		08/16/2018	VENDOR CODE INST NOT IN TABLE	1,035.000	72,647	X X X		L
26078J100	DOWDUPONT, INC.		08/16/2018	VENDOR CODE INST NOT IN TABLE	5,630.000	376,579	X X X		L
281020107	EDISON INTL		09/12/2018	JPMorgan	1,670.000	113,255	X X X		L
293792107	ENTERPRISE PRODUCTS PARTNERS LP ML		09/12/2018	JPMorgan	3,920.000	113,786	X X X		L
26875P101	EOG RESOURCES, INC.		09/19/2018	VENDOR CODE INST NOT IN TABLE	515.000	61,784	X X X		L
30219G108	EXPRESS SCRIPTS HOLDING CO.		09/19/2018	VENDOR CODE INST NOT IN TABLE	700.000	66,753	X X X		L
31620R303	FIDELITY NATIONAL FINANCIAL IN		08/16/2018	VENDOR CODE INST NOT IN TABLE	5,170.000	205,759	X X X		L
31847R102	FIRST AMERN FINL CORP		08/16/2018	VENDOR CODE INST NOT IN TABLE	1,415.000	79,093	X X X		L
337932107	FIRST ENERGY CORP		09/12/2018	JPMorgan	5,520.000	208,158	X X X		L
32051X108	FIRST HAWAIIAN INC		08/16/2018	VENDOR CODE INST NOT IN TABLE	2,400.000	69,535	X X X		L
343498101	FLOWERS FOODS INC COMMON STOCK USD		08/16/2018	VENDOR CODE INST NOT IN TABLE	4,005.000	81,736	X X X		L
302520101	FNB CORP/PA COMMON STOCK USD 0.01		08/16/2018	VENDOR CODE INST NOT IN TABLE	27,245.000	363,762	X X X		L
35671D857	FREEMPORT-McMORAN COPPER & GOLD		09/13/2018	Citigroup	4,730.000	64,927	X X X		L
363576109	GALLAGHER ARTHUR J & CO		09/12/2018	VARIOUS	10,937.000	771,771	X X X		L
369604103	GENERAL ELECTRIC COMPANY		09/25/2018	VARIOUS	87,270.000	1,056,671	X X X		L
37045V100	GENERAL MOTORS CO		08/16/2018	VENDOR CODE INST NOT IN TABLE	9,025.000	328,626	X X X		L
38141G104	GOLDMAN SACHS GROUP INC		09/12/2018	JPMorgan	830.000	189,392	X X X		L
412822108	HARLEY-DAVIDSON INC COMMON STOCK U		08/16/2018	VENDOR CODE INST NOT IN TABLE	2,180.000	89,867	X X X		L
423452101	HELMERICH & PAYNE INC		08/16/2018	VARIOUS	5,480.000	336,748	X X X		L

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SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
42809H107	HESS CORPORATION		09/12/2018	JPMorgan	3,770.000	246,324	X X X		L
42824C109	HEWLETT PACKARD ENTERPRISE CO		08/16/2018	VARIOUS	15,695.000	249,614	X X X		L
438516106	HONEYWELL INTERNATIONAL, INC.		09/12/2018	JPMorgan	4,490.000	735,822	X X X		L
444097109	HUDSON PAC PPTYS INC		08/16/2018	VENDOR CODE INST NOT IN TABLE	720.000	24,066	X X X		L
444859102	HUMANA INC		09/12/2018	JPMorgan	110.000	36,372	X X X		L
446150104	HUNTINGTON BANCSHARES INC/OH COMMO		08/16/2018	VENDOR CODE INST NOT IN TABLE	48,830.000	784,244	X X X		L
458140100	INTEL CORP		09/19/2018	VARIOUS	9,930.000	454,354	X X X		L
459200101	INTERNATIONAL BUSINESS MACHINE COR		08/16/2018	VENDOR CODE INST NOT IN TABLE	4,070.000	590,961	X X X		L
460690100	INTERPUBLIC GROUP COS INC		08/16/2018	VENDOR CODE INST NOT IN TABLE	4,385.000	98,575	X X X		L
G491BT108	INVESCO LTD		08/16/2018	VENDOR CODE INST NOT IN TABLE	27,290.000	672,971	X X X		L
46187W107	INVITATION HOMES INC		08/16/2018	VENDOR CODE INST NOT IN TABLE	1,280.000	29,355	X X X		L
46590V100	JBG SMITH PPTYS		08/16/2018	VENDOR CODE INST NOT IN TABLE	785.000	29,308	X X X		L
478160104	JOHNSON & JOHNSON		08/16/2018	VENDOR CODE INST NOT IN TABLE	5,500.000	722,667	X X X		L
G51502105	JOHNSON CONTROLS INTERNATIONAL		09/21/2018	VARIOUS	37,680.000	1,394,303	X X X		L
46625H100	JPMORGAN CHASE & COMPANY		09/12/2018	JPMorgan	2,000.000	225,809	X X X		L
487836108	KELLOGG CO		09/18/2018	VARIOUS	2,540.000	187,581	X X X		L
493267108	KEYCORP NEW		08/16/2018	VENDOR CODE INST NOT IN TABLE	18,630.000	400,280	X X X		L
501044101	KROGER COMPANY		09/19/2018	VENDOR CODE INST NOT IN TABLE	1,260.000	37,013	X X X		L
501797104	L BRANDS INC		08/16/2018	VENDOR CODE INST NOT IN TABLE	13,320.000	426,245	X X X		L
517834107	LAS VEGAS SANDS CORP COMMON STOCK		08/16/2018	VENDOR CODE INST NOT IN TABLE	7,865.000	513,551	X X X		L
524901105	LEGG MASON INC COMMON STOCK USD 0.		08/16/2018	VENDOR CODE INST NOT IN TABLE	4,025.000	128,290	X X X		L
524660107	LEGETT & PLATT INC COMMON STOCK U		08/16/2018	VENDOR CODE INST NOT IN TABLE	1,620.000	71,433	X X X		L
531172104	LIBERTY PROPERTY TRUST		08/16/2018	VENDOR CODE INST NOT IN TABLE	775.000	34,020	X X X		L
539830109	LOCKHEED MARTIN CORP		09/17/2018	VARIOUS	2,205.000	721,183	X X X		L
548661107	LOWES COS INC		07/11/2018	VARIOUS	1,790.000	176,506	X X X		L
55608B105	MACQUARIE INFRASTRUCTURE CORP COMM		08/16/2018	VARIOUS	6,230.000	283,413	X X X		L
565849106	MARATHON OIL CORP		07/19/2018	VARIOUS	17,470.000	352,064	X X X		L
571748102	MARSH & MCLENNAN COS INC COM ST		09/25/2018	VARIOUS	9,592.000	819,819	X X X		L
580135101	McDONALD'S CORP		08/16/2018	VENDOR CODE INST NOT IN TABLE	535.000	86,716	X X X		L
58155Q103	McKESSON CORPORATION		09/12/2018	JPMorgan	580.000	75,164	X X X		L
59156R108	METLIFE, INC.		09/12/2018	JPMorgan	3,790.000	170,305	X X X		L
594918104	MICROSOFT CORP		09/12/2018	VARIOUS	3,700.000	411,739	X X X		L
609207105	MONDELEZ INTERNATIONAL, INC.		09/13/2018	VARIOUS	15,250.000	657,938	X X X		L
617446448	MORGAN STANLEY		09/12/2018	JPMorgan	3,990.000	189,359	X X X		L
620076307	MOTOROLA SOLUTIONS INC		09/12/2018	JPMorgan	440.000	55,545	X X X		L
63938C108	NAVIENT CORPORATION		08/16/2018	VENDOR CODE INST NOT IN TABLE	20,160.000	267,705	X X X		L
651229106	NEWELL BRANDS INC		09/26/2018	VARIOUS	45,280.000	1,001,788	X X X		L
65339F101	NEXTERA ENERGY, INC.		09/12/2018	JPMorgan	2,300.000	396,732	X X X		L
666807102	NORTHROP GRUMMAN CORP COM		09/12/2018	JPMorgan	1,380.000	417,707	X X X		L
670346105	NUCOR CORP		08/16/2018	VENDOR CODE INST NOT IN TABLE	420.000	25,900	X X X		L
680223104	OLD REP INTL CORP		08/16/2018	VENDOR CODE INST NOT IN TABLE	1,360.000	29,562	X X X		L
681919106	OMNICOM GROUP INC COMMON STOCK USD		08/16/2018	VENDOR CODE INST NOT IN TABLE	1,780.000	123,143	X X X		L
682680103	ONEOK INC COMMON STOCK USD 0.01		09/20/2018	VARIOUS	5,355.000	365,194	X X X		L
68389X105	ORACLE CORPORATION		09/12/2018	JPMorgan	1,160.000	57,222	X X X		L
717081103	PFIZER, INC.		09/12/2018	VARIOUS	15,920.000	664,006	X X X		L
69331C108	PG&E CORP		09/12/2018	JPMorgan	820.000	37,767	X X X		L
718172109	PHILIP MORRIS INTL INC		08/16/2018	VENDOR CODE INST NOT IN TABLE	1,720.000	144,287	X X X		L
718546104	PHILLIPS 66		08/16/2018	VENDOR CODE INST NOT IN TABLE	270.000	31,187	X X X		L
74251V102	PRINCIPAL FINANCIAL GROUP INC COMM		08/16/2018	VENDOR CODE INST NOT IN TABLE	9,155.000	507,348	X X X		L
74340W103	PROLOGIS INC		08/21/2018	VARIOUS	5,232.600	5,233	X X X		L
744320102	PRUDENTIAL FINL INC		08/16/2018	VENDOR CODE INST NOT IN TABLE	13,290.000	1,304,129	X X X		L
744573106	PUBLIC SVC ENTERPRISE GROUP		09/12/2018	VARIOUS	14,995.000	798,433	X X X		L
747525103	QUALCOMM, INC.		09/12/2018	JPMorgan	520.000	37,062	X X X		L
7591EP100	REGIONS FINANCIAL CORP COMMON STOC		08/16/2018	VENDOR CODE INST NOT IN TABLE	24,600.000	476,076	X X X		L

QE04.2

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
780287108	ROYAL GOLD INC		08/16/2018	VENDOR CODE INST NOT IN TABLE	1,455.000	113,866	X X X		L
80283M101	SANTANDER CONSUMER USA HOLDINGS IN		08/16/2018	VENDOR CODE INST NOT IN TABLE	1,655.000	34,032	X X X		L
806857108	SCHLUMBERGER LTD.		08/16/2018	VENDOR CODE INST NOT IN TABLE	11,485.000	718,257	X X X		L
857477103	STATE STREET CORP		09/27/2018	VARIOUS	5,520.000	478,829	X X X		L
867224107	SUNCOR ENERGY, INC. NEW		09/12/2018	JPMorgan	980.000	37,999	X X X		L
867914103	SUNTRUST BKS INC		09/12/2018	JPMorgan	790.000	56,264	X X X		L
74144T108	T ROWE PRICE GROUP, INC.		08/16/2018	VENDOR CODE INST NOT IN TABLE	1,665.000	194,053	X X X		L
874054109	TAKE-TWO INTERACTIVE SOFTWARE INC		08/02/2018	VENDOR CODE INVE NOT IN TABLE	355.000	39,789	X X X		L
87612G101	TARGA RESOURCES CORP COMMON STOCK		08/16/2018	VENDOR CODE INST NOT IN TABLE	7,295.000	386,594	X X X		L
87240R107	TFS FINL CORP		08/17/2018	VARIOUS	10,185.000	157,016	X X X		L
883556102	THERMO FISHER SCIENTIFIC, INC.		09/13/2018	Citigroup	290.000	69,913	X X X		L
89417E109	TRAVELERS COMPANIES INC		09/12/2018	JPMorgan	1,340.000	169,523	X X X		L
907818108	UNION PACIFIC CORP		09/12/2018	JPMorgan	2,400.000	377,907	X X X		L
902973304	US BANCORP DEL		09/12/2018	JPMorgan	700.000	37,485	X X X		L
92343V104	VERIZON COMMUNICATIONS		09/12/2018	VARIOUS	27,030.000	1,444,942	X X X		L
92553P201	VIACOM CL B		08/16/2018	VENDOR CODE INST NOT IN TABLE	1,620.000	49,584	X X X		L
931142103	WALMART INC		08/16/2018	VENDOR CODE INST NOT IN TABLE	290.000	28,694	X X X		L
949746101	WELLS FARGO & COMPANY		09/12/2018	VARIOUS	10,190.000	574,318	X X X		L
958102105	WESTERN DIGITAL CORP		08/16/2018	VENDOR CODE INST NOT IN TABLE	855.000	55,336	X X X		L
959802109	WESTERN UNION CO/THE COMMON STOCK		08/16/2018	VENDOR CODE INST NOT IN TABLE	35,885.000	682,554	X X X		L
962166104	WEYERHAEUSER CO		08/16/2018	VENDOR CODE INST NOT IN TABLE	2,740.000	94,549	X X X		L
969457100	WILLIAMS COS INC DEL		09/12/2018	VARIOUS	59,775.000	1,699,791	X X X		L
98954M200	ZILLOW GROUP INC COMMON STOCK USD		08/02/2018	VENDOR CODE INVE NOT IN TABLE	680.000	38,162	X X X		L
05534B760	BCE INC COM NEW CAD 0	C	09/12/2018	JPMorgan	4,180.000	170,578	X X X		L
21037X100	CONSTELLATION SOFTWARE INC/CANADA	B	09/12/2018	VARIOUS	250.000	253,188	X X X		L
000989525	ASTRAZENECA PLC COMMON STOCK GBP 0	B	09/13/2018	VENDOR CODE MORG NOT IN TABLE	250.000	18,717	X X X		L
005069216	BAYER AG COMMON STOCK EUR 0	B	09/13/2018	VARIOUS	5,069.000	421,587	X X X		L
000798058	BP PLC COMMON STOCK GBP 0.25	B	09/13/2018	VENDOR CODE MORG NOT IN TABLE	5,340.000	38,693	X X X		L
00B19NLV6	EXPERIAN PLC COMMON STOCK GBP 0.1	B	09/13/2018	VENDOR CODE MORG NOT IN TABLE	4,500.000	113,881	X X X		L
005986625	KONINKLIJKE PHILIPS NV COMMON STOC	B	09/13/2018	VENDOR CODE MORG NOT IN TABLE	1,250.000	57,517	X X X		L
007123870	NESTLE SA COMMON STOCK CHF 0.1	B	09/14/2018	VARIOUS	6,800.000	561,085	X X X		L
11282X103	BROOKFIELD PPTY PARTNERS L P		08/27/2018	JPMorgan	1,346.080	70,773	X X X		L
G16962105	BUNGE LIMITED	C	08/16/2018	VENDOR CODE INST NOT IN TABLE	2,535.000	158,430	X X X		L
143658300	CARNIVAL CORP PAIRED CTF	C	08/16/2018	VENDOR CODE INST NOT IN TABLE	6,145.000	365,465	X X X		L
P31076105	COPA HOLDINGS SA	C	08/16/2018	VENDOR CODE INST NOT IN TABLE	985.000	85,925	X X X		L
G4863A108	INTERNATIONAL GAME TECHNOLOGY	C	08/16/2018	VENDOR CODE INST NOT IN TABLE	5,580.000	112,000	X X X		L
N53745100	LYONDELLBASELL INDUSTRIES N V	C	08/16/2018	VENDOR CODE INST NOT IN TABLE	2,910.000	326,318	X X X		L
G5960L103	MEDTRONIC PLC	C	09/12/2018	JPMorgan	790.000	75,729	X X X		L
G6359F103	NABORS INDUSTRIES LTD	C	08/16/2018	VENDOR CODE INST NOT IN TABLE	33,200.000	195,186	X X X		L
670100205	NOVO-NORDISK A S	C	09/12/2018	JPMorgan	1,160.000	56,797	X X X		L
874039100	TAIWAN SEMICONDUCTOR MFG LTD	C	09/12/2018	JPMorgan	420.000	18,459	X X X		L
89151E109	TOTAL S A	C	09/12/2018	JPMorgan	310.000	19,367	X X X		L
9099999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)				X X X	43,168,047	X X X		X X X
9799997	Subtotal - Common Stocks - Part 3				X X X	43,168,047	X X X		X X X
9799998	Summary Item from Part 5 for Common Stocks (N/A to Quarterly)				X X X	X X X	X X X	X X X	X X X
9799999	Subtotal - Common Stocks				X X X	43,168,047	X X X		X X X
9899999	Subtotal - Preferred and Common Stocks				X X X	43,168,047	X X X		X X X
9999999	Total - Bonds, Preferred and Common Stocks				X X X	106,967,715	X X X	485,107	X X X

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues0.

QE04.3

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of
During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
Bonds - U.S. States, Territories and Possessions																					
041042ZP0	ARKANSAS ST REF HGR EDU		09/11/2018	PERSHING LLC	X X X	1,140,772	1,060,000	1,150,524	1,127,702		(6,733)		(6,733)		1,120,969		19,803	19,803	33,213	06/01/2028	1FE
20772JRM6	CONNECTICUT ST		08/27/2018	Wells Fargo Advisors	X X X	1,055,868	950,000	1,063,098			(10,201)		(10,201)		1,052,896		2,972	2,972	41,431	10/15/2023	1FE
41979ZV5	HAWAII ST		08/24/2018	PERSHING LLC	X X X	281,100	250,000	285,078			(3,850)		(3,850)		281,227		(127)	(127)	6,736	01/01/2023	1FE
574193KZ0	MD ST SECOND SER B		09/11/2018	VENDOR CODE BMY NOT IN TABLE	X X X	1,062,480	1,060,000	1,065,809	1,063,589		(514)		(514)		1,063,076		(596)	(596)	35,510	08/01/2028	1FE
1799999 Subtotal - Bonds - U.S. States, Territories and Possessions					X X X	3,540,220	3,320,000	3,564,509	2,191,291		(21,298)		(21,298)		3,518,168		22,052	22,052	116,890	X X X	X X X
Bonds - U.S. Political Subdivisions of States, Territories and Possessions																					
021087ST9	ALPINE UT SD SCH BLDG		08/27/2018	PERSHING LLC	X X X	762,150	750,000	769,658	758,868		(1,318)		(1,318)		757,550		4,600	4,600	21,500	03/15/2027	1FE
035339U32	ANKENY IA REF SER B		09/14/2018	Crews & Associates, Inc	X X X	606,270	600,000	600,000	600,000						600,000		6,270	6,270	14,350	06/01/2025	1FE
095743CV0	BLUE MOUNTAIN OR CMNTY CLG DIST		09/12/2018	VENDOR CODE NATI NOT IN TABLE	X X X	809,250	750,000	814,163	800,124		(4,227)		(4,227)		795,897		13,353	13,353	22,417	06/15/2028	1FE
199492JU4	COLUMBUS OH VAR PURPOSE SER A		09/12/2018	UMD BANK INVESTMENTS	X X X	963,396	900,000	976,786	953,045		(5,575)		(5,575)		947,470		15,926	15,926	38,900	02/15/2028	1FE
208418Y7	CONROE TX ISD REF		08/27/2018	PERSHING LLC	X X X	1,144,779	1,060,000	1,156,873	1,140,354		(3,996)		(3,996)		1,136,358		8,421	8,421	44,049	02/15/2029	1FE
230822QE1	CUMBERLAND VLY PA SD		09/11/2018	RBC Capital Markets	X X X	1,060,840	1,000,000	1,074,880	1,061,028		(3,682)		(3,682)		1,057,346		3,494	3,494	33,111	11/15/2027	1FE
2487752B3	DENTON CNTY TX REF		09/11/2018	VENDOR CODE WEDB NOT IN TABLE	X X X	1,926,918	1,800,000	1,954,080	1,916,415		(11,338)		(11,338)		1,905,077		21,841	21,841	83,600	07/15/2027	1FE
34526PAS7	FORD CNTY KS USD #443 SER A		09/12/2018	VENDOR CODE NATI NOT IN TABLE	X X X	1,025,069	950,000	1,045,010	1,029,519		(5,331)		(5,331)		1,024,189		880	880	39,372	03/01/2028	1FE
345766NB1	FOREST HILLS OH LSD		09/12/2018	RBC Capital Markets	X X X	798,855	750,000	819,158	800,704		(4,661)		(4,661)		796,043		2,812	2,812	23,583	12/01/2029	1FE
362676JL3	GAHANNA OH REF		09/13/2018	Bankruptcy	X X X	819,443	750,000	824,625	808,171		(4,624)		(4,624)		803,547		15,895	15,895	23,833	12/01/2026	1FE
363334Z71	GALENA PARK TX INDPT SD SCH BLDG		08/15/2018	CALLED @ 100,000,000	X X X	1,165,000	1,165,000	1,212,519	853,434		(4,474)		(4,474)		1,165,000				61,163	08/15/2022	1FE
414834LP4	HARRISBURG SD INDPT SD #41-2		08/27/2018	MERRILL LYNCH, PIERCE, FENNER	X X X	930,636	900,000	943,002	918,723		(2,913)		(2,913)		915,810		14,826	14,826	30,300	07/15/2025	1FE
442331XT6	HOUSTON TEX		08/24/2018	RBC Capital Markets	X X X	1,956,948	1,745,000	1,975,898			(21,437)		(21,437)		1,954,461		2,486	2,486	42,898	03/01/2023	1FE
44442ABE0	HUGHES CNTY SD REF LTD TAX GO CTF		08/24/2018	PERSHING LLC	X X X	998,400	1,000,000	1,000,000	1,000,000						1,000,000		(1,600)	(1,600)	20,396	12/01/2026	1FE
472737FZ3	JEFFERSON CNTY CO SD #R-001 COPS		09/13/2018	Crews & Associates, Inc	X X X	802,688	750,000	822,653	810,628		(4,798)		(4,798)		805,830		(3,142)	(3,142)	22,667	12/15/2029	1FE
479545CJ2	JOHNSTOWN-MONROE OH LSD SCH FACS		08/27/2018	PERSHING LLC	X X X	397,388	375,000	404,063	391,654		(2,661)		(2,661)		388,993		8,395	8,395	11,167	12/01/2026	1FE
494656L41	KING & SNOHOMISH CNTYS WA SD #417		09/13/2018	Citigroup	X X X	808,163	750,000	817,305	795,006		(4,504)		(4,504)		790,502		17,660	17,660	23,833	12/01/2026	1FE
494751CV0	KING CNTY WA FIRE PROT DIST #39		09/12/2018	RBC Capital Markets	X X X	904,902	850,000	929,603	914,920		(5,136)		(5,136)		909,784		(4,882)	(4,882)	26,728	12/01/2030	1FE
498531BF8	KLEIN TX INDPT SCH DIST REF SER B		08/27/2018	VENDOR CODE KEYB NOT IN TABLE	X X X	774,983	750,000	793,635	769,326		(2,981)		(2,981)		766,346		8,637	8,637	24,250	02/01/2022	1FE
52850CLJ2	LEWISTON ME REF SER B		08/24/2018	Crews & Associates, Inc	X X X	1,126,587	1,100,000	1,162,414	1,126,304		(5,089)		(5,089)		1,121,215		5,372	5,372	29,975	04/01/2024	1FE
542264FJ0	LONE STAR TX CLG SYS SER A		09/13/2018	PERSHING LLC	X X X	807,165	750,000	817,868	800,990		(4,557)		(4,557)		796,434		10,731	10,731	32,667	02/15/2026	1FE
548768FB1	LOWNDES CNTY MS SD		09/11/2018	PERSHING LLC	X X X	1,140,242	1,060,000	1,161,198	1,139,950		(6,543)		(6,543)		1,133,407		6,835	6,835	43,813	09/01/2027	1FE
566746DB6	MARICOPA CNTY ARIZ CTF PARTN		08/24/2018	VENDOR CODE JPMO NOT IN TABLE	X X X	1,502,484	1,325,000	1,513,057			(16,072)		(16,072)		1,496,986		5,498	5,498	30,181	07/01/2023	1FE
581664DX4	McKINNEY TX ISD REF		09/13/2018	VENDOR CODE NATI NOT IN TABLE	X X X	783,518	750,000	793,718	786,373		(1,928)		(1,928)		784,445		(927)	(927)	30,625	02/15/2029	1FE
59027BAX8	MERRILLVILLE IN REDEV AUTH LEASE		09/14/2018	VENDOR CODE HUTC NOT IN TABLE	X X X	633,522	600,000	652,638	635,083		(4,093)		(4,093)		630,990		2,532	2,532	26,200	08/15/2025	1FE
64966MAV1	NEW YORK N Y		08/24/2018	Wells Fargo Advisors	X X X	1,323,383	1,125,000	1,327,590			(10,363)		(10,363)		1,317,227		6,156	6,156	32,344	08/01/2027	1FE
660631WN8	NORTH LITTLE ROCK AR SD #1		09/13/2018	MERRILL LYNCH, PIERCE, FENNER	X X X	751,230	750,000	754,155	752,032		(536)		(536)		751,496		(266)	(266)	25,375	02/01/2028	1FE
676006QP7	ODESSA TX REF		09/12/2018	RBC Capital Markets	X X X	972,737	915,000	994,953	964,652		(6,287)		(6,287)		958,365		14,372	14,372	37,922	03/01/2025	1FE
689225VR8	OTTAWA CNTY MI REF		08/27/2018	VENDOR CODE KEYB NOT IN TABLE	X X X	981,299	930,000	999,025	985,194		(4,200)		(4,200)		980,995		304	304	26,944	11/01/2027	1FE
715093HB9	PERRYSBURG OH EXEMPTED VLG SD		08/27/2018	PERSHING LLC	X X X	809,993	750,000	825,180	809,326		(3,846)		(3,846)		805,480		4,513	4,513	22,333	12/01/2026	1FE
718814P42	PHOENIX AZ REF		09/13/2018	VENDOR CODE JPMO NOT IN TABLE	X X X	810,765	750,000	819,233	796,969		(4,636)		(4,636)		792,333		18,432	18,432	36,333	07/01/2026	1FE
725277JMO	PITTSBURGH PA SD REF		08/27/2018	RBC Capital Markets	X X X	800,798	750,000	810,383	797,559		(3,167)		(3,167)		794,392		6,405	6,405	29,833	09/01/2026	1FE
744159NP5	PROVO CITY UT SD		08/24/2018	JPMorgan	X X X	784,268	750,000	789,285	782,186		(1,712)		(1,712)		780,475		3,793	3,793	18,448	06/15/2028	1FE
774829HU2	ROCKY RIVER OH CSD UTGO		09/19/2018	VENDOR CODE NATI NOT IN TABLE	X X X	537,200	500,000	540,490	527,937		(3,129)		(3,129)		524,808		12,392	12,392	16,111	12/01/2028	1FE
796237J89	SAN ANTONIO TX REF & IMPT		08/27/2018	PERSHING LLC	X X X	900,813	850,000	924,851	899,896		(5,028)		(5,028)		894,868		5,945	5,945	32,064	02/01/2025	1FE
809554VM7	SCOTT CNTY MN REF SER B		08/27/2018	RBC Capital Markets	X X X	430,000	400,000	438,072	425,821		(2,654)		(2,654)		423,167		6,833	6,833	11,911	12/01/2027	1FE
849653UC2	SPRING GROVE PA ASD SER A		08/27/2018	RBC Capital Markets	X X X	790,470	750,000	816,090	794,052		(5,159)		(5,159)		788,893		1,577	1,577	27,333	10/01/2028	1FE
790178TD9	ST JOHN BAPTIST PARISH LA		08/27/2018	VENDOR CODE KEYB NOT IN TABLE	X X X	671,619	650,000	676,351	666,165		(1,940)		(1,940)		664,225		7,394	7,394	19,392	03/01/2023	1FE

QE05

SCHEDULE D - PART 4

**Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of
During the Current Quarter**

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	For e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)	
791298UV2	ST LOUIS CNTY MO COURTHOUSE			MERRILL LYNCH, PIERCE,																		
866407H93	PROJS		08/27/2018	FENNER	X X X	750,180	750,000	775,148	754,686				(2,820)		751,866			(1,686)	(1,686)	24,250	02/01/2027	1FE
899840HA3	SUMNER CNTY TN SCH & PUB IMPT		08/27/2018	Stephens, Inc.	X X X	771,705	750,000	772,703	761,080				(1,776)		759,304		12,401	12,401	16,750	12/01/2023	1FE	
917151BX9	TUPELO MS PUB SD		08/27/2018	VENDOR CODE JPMO NOT IN TABLE	X X X	815,595	750,000	828,023	811,307				(4,750)		806,558		9,037	9,037	29,833	09/01/2026	1FE	
92209PBH2	URBANA OH CSD		08/27/2018	VENDOR CODE NATI NOT IN TABLE	X X X	758,653	700,000	770,168	755,467				(3,596)		751,871		6,782	6,782	20,844	12/01/2026	1FE	
952718XF6	VANTAGE CAREER CTR OH JT VOCATION		08/27/2018	Citigroup	X X X	740,397	700,000	760,613	733,445				(5,352)		728,093		12,304	12,304	20,844	12/01/2023	1FE	
969887X29	WEST FARGO ND		09/12/2018	Morgan Stanley	X X X	903,227	850,000	925,812	906,240				(5,709)		900,531		2,696	2,696	29,561	05/01/2026	1FE	
	WILLIAMSON CNTY TX CTFS OBLIG		09/14/2018	VENDOR CODE NATI NOT IN TABLE	X X X	743,918	700,000	755,930	748,317				(2,308)		746,009		(2,091)	(2,091)	30,567	02/15/2030	1FE	
2499999	Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions				X X X	40,697,846	38,250,000	41,340,589	35,482,950				(210,906)		40,404,636		293,206	293,206	1,310,570	X X X	X X X	
Bonds - U.S. Special Revenue, Special Assessment																						
005596DY4	ADAMS CNTY CO COPS REF & IMPT		09/12/2018	Citigroup	X X X	805,298	750,000	820,883	807,769				(4,572)		803,196		2,101	2,101	23,583	12/01/2027	1FE	
010079AM3	AKRON OH PKG FACS INCOME TAX REV		09/12/2018	PERSHING LLC	X X X	804,975	750,000	818,745	805,677				(4,400)		801,277		3,698	3,698	23,583	12/01/2027	1FE	
051735DX3	AURORA IN SBC REF & IMPT 1ST MTG		08/24/2018	VENDOR CODE KEYB NOT IN TABLE	X X X	923,940	900,000	981,018	927,513				(8,596)		918,917		5,023	5,023	37,781	01/15/2020	1FE	
040654VL6	AZ ST TRANS BRD HWY REV SUB SER A		09/12/2018	VENDOR CODE SAMC NOT IN TABLE	X X X	791,475	750,000	808,253	784,843				(5,102)		779,741		11,734	11,734	36,083	07/01/2028	1FE	
088518KQ7	BEXAR CNTY TX REV REF-VENUE PROJ		09/12/2018	PERSHING LLC	X X X	989,055	930,000	1,008,455	990,903				(5,879)		985,024		4,031	4,031	40,197	08/15/2026	1FE	
100216FF2	BOSSIER CITY LA UTIL REV REF		09/12/2018	RBC Capital Markets	X X X	800,723	750,000	816,870	796,900				(4,427)		792,473		8,249	8,249	28,583	10/01/2026	1FE	
15147NCA7	CENTER GROVE IN SBC 1ST MTG-MULTI		08/27/2018	VENDOR CODE OPPE NOT IN TABLE	X X X	799,125	750,000	815,670	786,937				(4,409)		782,529		16,596	16,596	31,563	07/15/2024	1FE	
186397CN3	CLEVELAND OH PARKING FAC REF		09/17/2018	MATURITY	X X X	825,000	825,000	876,302	503,610				(5,582)		825,000				43,313	09/15/2018	1FE	
186397CZ6	CLEVELAND OHIO PKG FACS REV		09/17/2018	MATURITY	X X X	175,000	175,000	176,062				(1,062)		175,000					9,188	09/15/2018	1FE	
19043CAK8	COASTAL CAROLINA SC UNIV HGR EDU		09/14/2018	Citigroup	X X X	639,483	650,000	625,268	634,040				1,371		635,411		4,072	4,072	12,955	06/01/2025	1FE	
198054LT3	COLUMBIA MO SWR REV		08/27/2018	Stifel Nicolaus	X X X	790,680	750,000	798,233	788,907				(2,290)		786,617		4,063	4,063	23,917	10/01/2027	1FE	
199098CQ5	COLUMBUS-FRANKLIN CNTY OH FIN AUTH		08/15/2018	MATURITY	X X X	780,000	780,000	780,000	550,000						780,000				15,600	08/15/2018	1FE	
212582CV0	CONWAY AR ELEG REV		08/27/2018	VENDOR CODE NATI NOT IN TABLE	X X X	1,134,083	1,060,000	1,142,712	1,128,969				(4,438)		1,124,531		9,552	9,552	31,564	12/01/2026	1FE	
228485GZ5	CROWN POINT IN MULTI-SBC 1ST MTGQ		07/16/2018	CALLED @ 100.0000000	X X X	1,000,000	1,000,000	1,034,703	750,170				(170)		1,000,000				43,750	07/15/2021	1FE	
230228AM0	CULPAPER CNTY VA ECON DEV AUTH LSE		09/12/2018	Crews & Associates, Inc.	X X X	803,640	750,000	819,803	797,834				(4,776)		793,058		10,582	10,582	23,583	06/01/2026	1FE	
270456FK7	E ALLEN IN MULTI-SBC 1ST MTG SER B		08/27/2018	Crews & Associates, Inc.	X X X	531,295	500,000	544,160	523,277				(2,848)		520,429		10,866	10,866	21,042	07/15/2023	1FE	
270456FL5	E ALLEN IN MULTI-SBC 1ST MTG SER B		09/18/2018	VENDOR CODE NATI NOT IN TABLE	X X X	471,848	450,000	486,414	469,231				(2,559)		466,671		5,176	5,176	19,922	07/15/2024	1FE	
31335BQL3	FHLMC PC GOLD COMB 30		09/17/2018	PRINCIPAL RECEIPT	X X X	46,359	46,359	46,243	116				116		46,359				604	03/01/2048	1	
3138ERYX2	FNMA PASS-THRU LNG 30 YEAR		09/25/2018	PRINCIPAL RECEIPT	X X X	68,153	68,153	67,866	288				288		68,153				784	01/01/2047	1	
3140J76B6	FNMA PASS-THRU LNG 30 YEAR		09/25/2018	PRINCIPAL RECEIPT	X X X	67,933	67,933	65,908	2,025				2,025		67,933				626	10/01/2047	1	
3136E1UG7	FNMA REMICS 2018-26 DH 3.5% 25/JUN		09/25/2018	PRINCIPAL RECEIPT	X X X	20,883	20,883	20,987	(104)				(104)		20,883				166	06/25/2046	1FE	
349242DF1	FORT WAYNE IN CMNTY SBC 1ST MTG		08/27/2018	PERSHING LLC	X X X	698,809	650,000	711,269	690,071				(4,047)		686,024		12,785	12,785	27,354	01/15/2024	1FE	
352193CD6	FRANKFORT IN HS-ELEM SBC REF 1ST MTG		08/27/2018	PERSHING LLC	X X X	1,074,000	1,000,000	1,093,640	1,067,808				(5,788)		1,062,020		11,980	11,980	42,083	01/15/2025	1FE	
399677AL7	GROVEPORT OH SPL OBLG REF-INC TAX		09/13/2018	VENDOR CODE NATI NOT IN TABLE	X X X	791,130	750,000	808,230	778,878				(3,863)		775,015		16,115	16,115	22,344	12/01/2022	1FE	
40785EK47	HAMILTON IN SE CONS SBC REF SER C		08/24/2018	VENDOR CODE KEYB NOT IN TABLE	X X X	1,389,869	1,300,000	1,408,485	1,384,765				(5,721)		1,379,044		10,825	10,825	54,573	07/15/2026	1FE	
41423PAE7	HARRIS CNTY TX TOLL RD AUTH LIEN		08/27/2018	Wells Fargo Advisors	X X X	1,031,867	910,000	1,048,083					(12,873)		1,035,210		(3,343)	(3,343)	22,876	08/15/2023	1FE	
425251FL4	HENDERSON AR ST UNIV AUX ENTER REV		07/03/2018	PERSHING LLC	X X X	256,669	245,000	259,862	254,430				(921)		253,509		3,160	3,160	6,669	11/01/2026	1FE	
44244CGM3	HOUSTON TEX UTIL SYS REV		08/24/2018	PERSHING LLC	X X X	2,923,175	2,500,000	2,934,125					(20,904)		2,913,221		9,954	9,954	98,264	11/15/2029	1FE	
4424354H3	HOUSTON TX UTIL SYS REV REF COMB C		08/27/2018	PERSHING LLC	X X X	813,000	750,000	822,353	794,609				(5,091)		789,518		23,482	23,482	23,667	05/15/2023	1FE	
455057MA2	IN ST FIN AUTH REV ED FAC-PURDUE		08/27/2018	Sterne, Agee & Leach, Inc.	X X X	666,861	650,000	669,247	657,945				(1,432)		656,513		10,348	10,348	22,642	07/01/2023	1FE	
455057MU0	IN ST FIN AUTH REV ED FAC		07/02/2018	CALLED @ 100.0000000	X X X	1,345,000	1,345,000	1,361,914	1,001,023				(1,297)		1,345,000				50,438	10/01/2022	1FE	
495289Z60	KING CNTY WA SWR REV REF SER B		09/11/2018	Morgan Stanley	X X X	1,088,670	1,000,000	1,096,150	1,076,996				(6,454)		1,070,542		18,128	18,128	48,000	01/01/2028	1FE	
495289Z86	KING CNTY WA SWR REV REF SER B		08/27/2018	PERSHING LLC	X X X	808,545	750,000	824,858	810,450				(4,790)		805,660		2,885	2,885	34,833	01/01/2030	1FE	
500296GQ5	KOKOMO-CENTER IN SBC 1ST MTG SER A		08/27/2018	PERSHING LLC	X X X	758,800	700,000	767,389	750,037				(4,614)		745,424		13,376	13,376	31,422	01/15/2025	1FE	

QE05.1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

QE05.2

1 CUSIP Identification	2 Description	3 F o r e i g n Date	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation or Market Indicator (a)
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11 + 12 - 13)	15 Total Foreign Exchange Change in B./A.C.V.							
546282G40	LA ST LOC GOVT ENVRNMTL FACS		08/24/2018	Morgan Stanley	X X X	780,113	750,000	798,068	786,455		(2,719)		(2,719)		783,736		(3,623)	(3,623)	21,656	11/01/2027	1FE
507686QV8	LAKE CENTRAL IN MULTI-DIST SBC REF		09/13/2018	Bankruptcy	X X X	805,575	750,000	819,278	798,101		(4,732)		(4,732)		793,369		12,206	12,206	35,167	07/15/2025	1FE
544445EE5	LOS ANGELES CALIF DEPT ARPTS R		09/11/2018	Stifel Nicolaus	X X X	2,527,255	2,155,000	2,550,917			(17,648)		(17,648)		2,533,268		(6,013)	(6,013)	53,276	05/15/2028	1FE
546589YA4	LOUISVILLE & JEFFERSON CNTY KY MET		09/13/2018	PERSHING LLC	X X X	801,135	750,000	824,903	810,365		(4,838)		(4,838)		805,527		(4,392)	(4,392)	25,167	05/15/2029	1FE
549843DY3	LUGOFF-ELGIN		07/02/2018	MATURITY	X X X	500,000	500,000	500,000	500,000						500,000				7,926	07/01/2018	1FE
574482AL9	MARYSVILLE OH SPL OBLG		09/13/2018	VENDOR CODE NATI NOT IN TABLE	X X X	795,000	750,000	811,335	788,148		(5,120)		(5,120)		783,028		11,972	11,972	23,833	12/01/2025	1FE
590252PA4	MERRILLVILLE IN MSBC TXBL REF 1ST		07/16/2018	MATURITY	X X X	615,000	615,000	615,000	400,000						615,000				11,774	07/15/2018	1FE
603786HQ0	MINNEAPOLIS MN REV REF-UNIV PROJ		09/13/2018	VENDOR CODE NATI NOT IN TABLE	X X X	806,648	750,000	820,478	801,733		(4,778)		(4,778)		796,955		9,692	9,692	23,833	12/01/2027	1FE
604146AP5	MN ST GEN FUND REV REF APPROB B		09/13/2018	PERSHING LLC	X X X	791,250	750,000	810,255	783,616		(5,377)		(5,377)		778,239		13,011	13,011	31,333	03/01/2026	1FE
606341GM1	MO ST BRD OF PUB BLDGS SPL OBLG A		08/27/2018	VENDOR CODE NATI NOT IN TABLE	X X X	79,724	75,000	81,492	78,952		(515)		(515)		78,437		1,286	1,286	2,733	10/01/2026	1FE
606341JG1	MO ST BRD OF PUB BLDGS SPL OBLG B		08/27/2018	VENDOR CODE HUTC NOT IN TABLE	X X X	806,948	750,000	818,190	801,186		(4,962)		(4,962)		796,224		10,724	10,724	27,333	04/01/2028	1FE
616047DJ2	MOORESVILLE IN CONSOL SBC 1ST MTG		09/11/2018	City Securities	X X X	1,019,170	1,000,000	1,007,590	1,004,162		(538)		(538)		1,003,624		15,546	15,546	34,833	07/15/2024	1FE
60534TC94	MS ST DEV BANK SPL OBLG REF-WSTWTR		09/12/2018	PERSHING LLC	X X X	892,772	850,000	928,651	905,905		(5,516)		(5,516)		900,389		(7,617)	(7,617)	40,894	07/01/2028	1FE
641667PZ7	NEW ALBANY FLOYD CNTY IN SBC REF		09/13/2018	VENDOR CODE JPMO NOT IN TABLE	X X X	801,555	750,000	820,328	797,694		(5,129)		(5,129)		792,565		8,990	8,990	35,167	07/15/2025	1FE
642577TK6	NEW BRAUNFELS TX UTIL REV REF		08/27/2018	Morgan Stanley	X X X	802,320	750,000	817,035	803,597		(4,973)		(4,973)		798,625		3,695	3,695	34,833	07/01/2029	1FE
642577TJ9	NEW BRAUNFELS TX UTILITY REV REF		08/27/2018	Crews & Associates, Inc.	X X X	643,602	600,000	660,600	648,392		(4,510)		(4,510)		643,882		(280)	(280)	27,867	07/01/2028	1FE
660546FT4	NORTH LITTLE ROCK AR ELEC REV SER		07/02/2018	MATURITY	X X X	1,000,000	1,000,000	1,000,000	750,000						1,000,000				20,633	07/01/2018	1FE
753385KE2	RAPID CITY SD SALES TAX REV		08/27/2018	Crews & Associates, Inc.	X X X	868,496	850,000	876,631	862,516		(2,006)		(2,006)		860,510		7,986	7,986	18,983	06/01/2024	1FE
79766DKQ1	SAN FRANCISCO CALIF CITY & CNT		08/27/2018	Stifel Nicolaus	X X X	2,971,539	2,700,000	3,013,173			(35,288)		(35,288)		2,977,885		(6,346)	(6,346)	112,125	05/01/2022	1FE
83755VUHS	SD ST HLTH & EDL FACS AUTH-AVERA		08/24/2018	Citigroup	X X X	763,785	750,000	810,578	763,590		(5,789)		(5,789)		757,801		5,984	5,984	34,750	07/01/2019	1FE
818614FC8	SEYMOUR IN SEWAGE WKS REV		09/24/2018	PERSHING LLC	X X X	595,902	600,000	605,244	603,451		(474)		(474)		602,978		(7,076)	(7,076)	22,250	07/01/2027	1FE
784532EL3	SM EDUC BLDG CORP MS REF-RESIDENCE		08/27/2018	Stephens, Inc.	X X X	551,122	550,000	544,352	546,575		339		339		546,914		4,208	4,208	13,674	03/01/2024	1FE
89556VAX0	TRI-CREEK IN MIDDLE SBC 1ST MTG		07/16/2018	CALLED @ 100.0000000	X X X	1,495,000	1,495,000	1,573,066	1,064,954		(6,562)		(6,562)		1,495,000				67,069	07/15/2023	1FE
91402JCL3	UNIV AL @ BIRMINGHAM HOSP REV SER		09/04/2018	CALLED @ 100.0000000	X X X	1,000,000	1,000,000	1,022,513	751,835		(2,344)		(2,344)		1,000,000				57,500	09/01/2022	1FE
91417KE64	UNIV CO ENTERPRISE REV REF SER B-1		09/13/2018	VENDOR CODE JPMO NOT IN TABLE	X X X	804,495	750,000	815,880	795,630		(4,568)		(4,568)		791,062		13,433	13,433	23,833	06/01/2028	1FE
9151154Y2	UNIV TX PERMANENT UNIV FD REF SER		09/13/2018	Crews & Associates, Inc.	X X X	800,288	750,000	810,143	800,283		(2,547)		(2,547)		797,736		2,552	2,552	36,333	07/01/2029	1FE
920307AR6	VALPARAISO IN REDEV DIST SER A		09/14/2018	PERSHING LLC	X X X	716,065	700,000	736,260	714,874		(5,045)		(5,045)		709,828		6,237	6,237	32,900	01/15/2025	1FE
924275CVO	VERMONT ST COLLEGES REV (BAB)		07/02/2018	MATURITY	X X X	1,000,000	1,000,000	1,000,000	750,000						1,000,000				41,571	07/01/2018	1FE
944052BQ1	WAWASEE IN HSBC 1ST MTG		09/13/2018	Bankruptcy	X X X	808,455	750,000	818,783	805,213		(4,638)		(4,638)		800,575		7,880	7,880	35,167	07/15/2026	1FE
946363LA4	WAYNE TWP IN SBC MARION CNTY SER A		09/12/2018	PERSHING LLC	X X X	983,076	915,000	1,006,418	982,407		(6,104)		(6,104)		976,303		6,773	6,773	42,598	07/15/2026	1FE
952753DVO	WEST FARGO ND WTR & SWR REV		08/24/2018	Crews & Associates, Inc.	X X X	735,035	700,000	753,718	723,426		(3,780)		(3,780)		719,646		15,389	15,389	21,656	11/01/2023	1FE
96023PJ1P	WESTFIELD IN MULTI-SBC VENDOR CODE NATI NOT IN TABLE		08/27/2018	X X X	X X X	567,853	550,000	595,848	583,582		(2,880)		(2,880)		580,703		(12,850)	(12,850)	21,603	01/15/2025	1FE
967338XE9	WICHITA KS WTR & SWR UTIL REV REF		09/11/2018	JPMorgan	X X X	1,020,710	1,000,000	1,045,010	1,033,314		(3,133)		(3,133)		1,030,180		(9,470)	(9,470)	33,250	10/01/2029	1FE
3199999	Subtotal - Bonds - U.S. Special Revenue, Special Assessment				X X X	57,065,231	53,878,328	58,071,897	44,403,548		(291,383)		(291,383)		56,739,891		325,335	325,335	2,027,072		X X X
Bonds - Industrial and Miscellaneous (Unaffiliated)																					
12669WAE6	COUNTRYWIDE ASSET-BACKED																				
263534BT5	CERTIFICA E.I. DU PONT DE NEMOURS		09/25/2018	PRINCIPAL RECEIPT	X X X	123,762	123,762	122,524			1,238		1,238		123,762				225	11/25/2037	1FE
31677QBD0	FIFTH THIRD BANK		07/16/2018	MATURITY	X X X	1,500,000	1,500,000	1,567,977	1,084,186		(32,114)		(32,114)		1,500,000				76,800	07/15/2018	1FE
446438RN5	HUNTINGTON NATIONAL BANK		07/20/2018	VARIOUS	X X X	1,000,000	1,000,000	999,858	799,970		31		31		999,995		5	5	19,708	08/20/2018	1FE
57629WBS8	MASSMUTUAL GLOBAL FUNDING		07/02/2018	MATURITY	X X X	1,000,000	1,000,000	997,110	999,511		489		489		1,000,000				20,000	06/30/2018	2FE
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)				X X X	4,623,762	4,623,762	4,694,726	3,684,584		(31,457)		(31,457)		4,623,757		5	5	135,633		X X X
8399998	Subtotal - Bonds - Part 4				X X X	105,927,059	100,072,090	107,671,721	85,762,373		(555,044)		(555,044)		105,286,452		640,598	640,598	3,590,165		X X X
8399998	Summary Item from Part 5 for Bonds (N/A to Quarterly)				X X X	X X X	X X X	X X X	X X X		X X X		X X X		X X X		X X X	X X X	X X X	X X X	X X X
8399999	Subtotal - Bonds				X X X	105,927,059	100,072,090	107,671,721	85,762,373		(555,044)		(555,044)		105,286,452		640,598	640,598	3,590,165		X X X
8999998	Summary Item from Part 5 for Preferred Stocks (N/A to Quarterly)				X X X	X X X	X X X	X X X	X X X		X X X		X X X		X X X		X X X	X X X	X X X	X X X	X X X

SCHEDULE D - PART 4

**Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of
During the Current Quarter**

1 CUSIP Identification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation or Market Indicator (a)
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11 + 12 - 13)	15 Total Foreign Exchange Change in B./A.C.V.							
899999 Subtotal - Preferred Stocks					XXX		XXX													XXX	XXX
Common Stocks - Industrial and Miscellaneous (Unaffiliated)																					
00206R102	A T & T, INC.		08/16/2018	VARIOUS	68,145.000	2,201,799	XXX	2,416,160	382,968	(21,852)			(21,852)		2,416,160		(214,361)	(214,361)	18,985	XXX	L
002824100	ABBOTT LABORATORIES		08/16/2018	VENDOR CODE INST NOT IN TABLE	2,260.000	144,379	XXX	132,103						132,103		12,277	12,277	1,266	XXX	L	
009158106	AIR PRODS & CHEMS INC		08/16/2018	VENDOR CODE INST NOT IN TABLE	1,765.000	290,366	XXX	286,482						286,482		3,884	3,884	1,942	XXX	L	
00971T101	AKAMAI TECHNOLOGIES, INC.		08/16/2018	VENDOR CODE INST NOT IN TABLE	142.000	10,281	XXX	10,175						10,175		106	106		XXX	L	
02043Q107	ALNYLAM PHARMACEUTICALS INC		08/16/2018	VENDOR CODE INST NOT IN TABLE	225.000	20,912	XXX	21,967						21,967		(1,055)	(1,055)		XXX	L	
02209S103	ALTRIA GROUP INC		08/21/2018	VARIOUS	1,460.000	88,472	XXX	83,309						83,309		5,163	5,163	1,022	XXX	L	
023135106	AMAZON COM, INC.		09/25/2018	VARIOUS	433.000	802,353	XXX	418,886	506,381	(87,495)			(87,495)	418,886		383,467	383,467		XXX	L	
02376R102	AMERICAN AIRLINES GROUP INC COMMON		08/16/2018	VENDOR CODE INST NOT IN TABLE	940.000	35,692	XXX	38,918						38,918		(3,226)	(3,226)	94	XXX	L	
025537101	AMERICAN ELEC PWR INC		08/16/2018	VENDOR CODE INST NOT IN TABLE	1,555.000	111,444	XXX	105,417						105,417		6,027	6,027	1,928	XXX	L	
025816109	AMERICAN EXPRESS CO		08/16/2018	VENDOR CODE INST NOT IN TABLE	200.000	20,605	XXX	18,321						18,321		2,284	2,284	70	XXX	L	
03076C106	AMERIPRISE FINL INC		08/16/2018	VENDOR CODE INST NOT IN TABLE	2,300.000	319,446	XXX	327,245						327,245		(7,799)	(7,799)	3,830	XXX	L	
052769106	AUTODESK INC		08/16/2018	VENDOR CODE INST NOT IN TABLE	280.000	37,040	XXX	36,664						36,664		376	376		XXX	L	
G0692U109	AXIS CAPITAL HOLDINGS LTD COMMON S		08/16/2018	VENDOR CODE INST NOT IN TABLE	5,355.000	301,919	XXX	299,550						299,550		2,369	2,369	2,088	XXX	L	
05722G100	BAKER HUGHES A GE CO		08/16/2018	VENDOR CODE INST NOT IN TABLE	2,980.000	94,310	XXX	96,596						96,596		(2,286)	(2,286)	658	XXX	L	
062540109	BANK HAWAII CORP		08/16/2018	VENDOR CODE INST NOT IN TABLE	1,280.000	107,337	XXX	105,409						105,409		1,928	1,928	768	XXX	L	
064058100	BANK NEW YORK MELLON CORP		08/16/2018	VENDOR CODE INST NOT IN TABLE	2,915.000	149,945	XXX	148,527						148,527		1,419	1,419	1,516	XXX	L	
060505104	BANK OF AMERICA CORP		07/12/2018	VARIOUS	11,320.000	325,834	XXX	338,496						338,496		(12,662)	(12,662)	2,563	XXX	L	
086516101	BEST BUY CO INC		08/16/2018	VENDOR CODE INST NOT IN TABLE	885.000	68,614	XXX	64,364						64,364		4,250	4,250	398	XXX	L	
05541T101	BGC PARTNERS INC		08/16/2018	VENDOR CODE INST NOT IN TABLE	42,890.000	492,354	XXX	552,381						552,381		(60,027)	(60,027)	12,088	XXX	L	
110122108	BRISTOL MYERS SQUIBB COMPANY		08/16/2018	VENDOR CODE INST NOT IN TABLE	5,290.000	317,711	XXX	318,365						318,365		(655)	(655)	2,116	XXX	L	
Y09827109	BROADCOM LTD		08/01/2018	VARIOUS	6,950.000	1,509,059	XXX	839,558	1,785,455	(945,897)			(945,897)	839,558		669,501	669,501	12,163	XXX	L	
149123101	CATERPILLAR, INC.		08/16/2018	VENDOR CODE INST NOT IN TABLE	3,470.000	465,175	XXX	504,376						504,376		(39,201)	(39,201)	5,082	XXX	L	
150870103	CELANESE CORPORATION SER A		08/16/2018	VARIOUS	2,724.000	311,387	XXX	186,498	245,106	(107,951)			(107,951)	186,498		124,889	124,889	2,524	XXX	L	
166764100	CHEVRON CORPORATION		08/16/2018	VARIOUS	13,254.000	1,614,146	XXX	1,607,104						1,607,104		7,041	7,041	14,844	XXX	L	
17243V102	CINEMARK HOLDINGS INC		08/16/2018	VENDOR CODE INST NOT IN TABLE	3,300.000	121,944	XXX	127,817						127,817		(5,873)	(5,873)	1,056	XXX	L	
17275R102	CISCO SYSTEMS, INC.		08/16/2018	VENDOR CODE INST NOT IN TABLE	6,265.000	284,391	XXX	265,840						265,840		18,551	18,551	2,067	XXX	L	
174610105	CITIZENS FINL GROUP INC		08/16/2018	VENDOR CODE INST NOT IN TABLE	7,480.000	302,388	XXX	313,157						313,157		(10,769)	(10,769)	3,095	XXX	L	
191216100	COCA COLA		08/16/2018	VENDOR CODE INST NOT IN TABLE	4,055.000	186,517	XXX	176,272						176,272		10,245	10,245	1,581	XXX	L	
20030N101	COMCAST CORP NEW		08/16/2018	VENDOR CODE INST NOT IN TABLE	2,345.000	82,450	XXX	78,146						78,146		4,304	4,304	446	XXX	L	
205887102	CONAGRA BRANDS INC		08/16/2018	VENDOR CODE INST NOT IN TABLE	1,495.000	55,614	XXX	54,930						54,930		684	684	635	XXX	L	
237194105	DARDEN RESTAURANTS INC COMMON STOC		08/16/2018	VENDOR CODE INST NOT IN TABLE	1,655.000	187,062	XXX	180,600						180,600		6,462	6,462	1,241	XXX	L	
233153204	DCT INDUSTRIAL TRUST INC		08/21/2018	Citigroup	5,130.000	5,233	XXX	292,328						292,328		(287,095)	(287,095)	1,847	XXX	L	
277432100	EASTMAN CHEMICAL CO.		07/10/2018	Citigroup	2,574.000	260,976	XXX	103,958	238,177	(134,220)			(134,220)	103,958		157,019	157,019	4,465	XXX	L	
26875P101	EOG RESOURCES, INC.		09/19/2018	JPMorgan	1,650.000	198,648	XXX	151,876	178,052	(26,175)			(26,175)	151,876		46,771	46,771	887	XXX	L	
30231G102	EXXON MOBIL CORP		08/16/2018	VENDOR CODE INST NOT IN TABLE	6,185.000	477,825	XXX	478,920						478,920		(1,095)	(1,095)	5,072	XXX	L	

QE05.3

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

QE05.4

1 CUSIP Identification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation or Market Indicator (a)
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11 + 12 - 13)	15 Total Foreign Exchange Change in B./A.C.V.							
316773100	FIFTH THIRD BANCORP COMMON STOCK U		08/16/2018	VENDOR CODE INST NOT IN TABLE	8,395,000	250,033	XXX	253,033						253,033	(2,999)	(2,999)	1,511	XXX	L		
345370860	FORD MTR CO DEL		08/16/2018	VENDOR CODE INST NOT IN TABLE	107,450,000	1,026,424	XXX	1,228,422						1,228,422	(201,998)	(201,998)	32,235	XXX	L		
354613101	FRANKLIN RESOURCES, INC.		08/16/2018	VENDOR CODE INST NOT IN TABLE	6,725,000	218,998	XXX	222,034						222,034	(3,036)	(3,036)	1,547	XXX	L		
35671D857	FREEPORT-McMORAN COPPER & GOLD		08/16/2018	VENDOR CODE INST NOT IN TABLE	7,240,000	101,795	XXX	124,448						124,448	(22,652)	(22,652)	529	XXX	L		
364760108	GAP INC/THE COMMON STOCK USD 0.05		08/16/2018	VENDOR CODE INST NOT IN TABLE	500,000	15,415	XXX	16,658						16,658	(1,244)	(1,244)	121	XXX	L		
369550108	GENERAL DYNAMICS CORP.		08/20/2018	VARIOUS	10,940,000	2,122,845	XXX	2,175,193	1,892,085	(28,021)				2,175,193	(52,348)	(52,348)	26,635	XXX	L		
370334104	GENERAL MILLS, INC.		09/17/2018	VARIOUS	20,704,000	974,496	XXX	909,506						909,506	64,990	64,990	10,145	XXX	L		
36174X101	GGP INC		08/30/2018	VARIOUS	3,580,000	71,890	XXX	71,788						71,788	102	102	52,877	XXX	L		
375558103	GILEAD SCIENCES, INC.		08/16/2018	VENDOR CODE INST NOT IN TABLE	2,220,000	166,650	XXX	165,018						165,018	1,632	1,632	1,265	XXX	L		
418056107	HASBRO INC		08/16/2018	VENDOR CODE INST NOT IN TABLE	145,000	14,170	XXX	13,264						13,264	906	906	91	XXX	L		
458140100	INTEL CORP		08/16/2018	VENDOR CODE INST NOT IN TABLE	22,905,000	1,089,075	XXX	1,170,503						1,170,503	(81,428)	(81,428)	6,872	XXX	L		
460690100	INTERPUBLIC GROUP COS INC		09/21/2018	VARIOUS	3,870,000	87,557	XXX	93,035						93,035	(5,478)	(5,478)	1,286	XXX	L		
460146103	INTL PAPER CO		08/16/2018	VENDOR CODE INST NOT IN TABLE	3,880,000	199,488	XXX	203,477						203,477	(3,989)	(3,989)	3,686	XXX	L		
46625H100	JPMORGAN CHASE & COMPANY		08/16/2018	VENDOR CODE INST NOT IN TABLE	3,395,000	389,856	XXX	375,563						375,563	14,293	14,293	1,901	XXX	L		
493267108	KEYCORP NEW		09/14/2018	VARIOUS	25,676,000	520,409	XXX	510,339						510,339	10,070	10,070	6,443	XXX	L		
49456B101	KINDER MORGAN INC DEL		08/16/2018	VENDOR CODE INST NOT IN TABLE	9,605,000	172,059	XXX	147,461						147,461	24,598	24,598	3,842	XXX	L		
500754106	KRAFT HEINZ CO		08/16/2018	VENDOR CODE INST NOT IN TABLE	9,390,000	560,533	XXX	570,639						570,639	(10,106)	(10,106)	8,856	XXX	L		
501797104	L BRANDS INC		09/14/2018	VARIOUS	19,640,000	555,037	XXX	658,097						658,097	(103,060)	(103,060)	11,784	XXX	L		
534187109	LINCOLN NATIONAL CORP COMMON STOCK		08/16/2018	VENDOR CODE INST NOT IN TABLE	240,000	15,621	XXX	15,721						15,721	(100)	(100)	79	XXX	L		
55616P104	MACYS INC		08/16/2018	VENDOR CODE INST NOT IN TABLE	2,625,000	92,283	XXX	80,948						80,948	11,335	11,335	991	XXX	L		
G5876H105	MARVELL TECHNOLOGY GROUP LTD COMMO		08/16/2018	VENDOR CODE INST NOT IN TABLE	715,000	14,427	XXX	15,169						15,169	(743)	(743)	43	XXX	L		
577081102	MATTEL INC		07/19/2018	VARIOUS	10,740,000	174,440	XXX	139,715						139,715	34,725	34,725	1,286	XXX	L		
58155Q103	McKESSON CORPORATION		08/16/2018	VENDOR CODE INST NOT IN TABLE	342,000	43,341	XXX	50,923						50,923	(7,581)	(7,581)	174	XXX	L		
59156R108	METLIFE, INC.		08/16/2018	VENDOR CODE INST NOT IN TABLE	27,560,000	1,253,652	XXX	1,267,105						1,267,105	(13,453)	(13,453)	19,732	XXX	L		
595112103	MICRON TECHNOLOGY, INC.		08/29/2018	VARIOUS	6,098,000	311,172	XXX	187,632	229,573	(67,940)				187,632	123,541	123,541		XXX	L		
608190104	MOHAWK INDUSTRIES, INC.		09/20/2018	VARIOUS	7,350,000	1,377,308	XXX	1,401,645	2,027,865	(626,220)				1,401,645	(24,336)	(24,336)		XXX	L		
617446448	MORGAN STANLEY		08/16/2018	VENDOR CODE INST NOT IN TABLE	15,515,000	749,625	XXX	804,162						804,162	(54,536)	(54,536)	7,540	XXX	L		
553530106	MSC INDL DIRECT INC		08/16/2018	VENDOR CODE INST NOT IN TABLE	1,970,000	169,833	XXX	173,949						173,949	(4,116)	(4,116)	2,132	XXX	L		
626717102	MURPHY OIL CORP		08/16/2018	VENDOR CODE INST NOT IN TABLE	1,925,000	57,124	XXX	55,175						55,175	1,949	1,949	481	XXX	L		
651639106	NEWMONT MINING CORP		08/16/2018	VENDOR CODE INST NOT IN TABLE	4,145,000	132,590	XXX	168,463						168,463	(35,873)	(35,873)	580	XXX	L		
G6700G107	NVENT ELECTRIC PLC COMMON STOCK		09/26/2018	VARIOUS	2,640,000	74,202	XXX	60,089						60,089	14,113	14,113	462	XXX	L		
674599105	OCCIDENTAL PETE CORP DEL		08/16/2018	VENDOR CODE INST NOT IN TABLE	4,090,000	320,200	XXX	344,184						344,184	(23,984)	(23,984)	3,149	XXX	L		
680665205	OLIN CORP		08/16/2018	VENDOR CODE INST NOT IN TABLE	5,930,000	175,185	XXX	174,416						174,416	770	770	2,153	XXX	L		
682680103	ONEOK INC COMMON STOCK USD 0.01		08/16/2018	VENDOR CODE INST NOT IN TABLE	5,010,000	336,733	XXX	351,843						351,843	(15,111)	(15,111)	4,133	XXX	L		
68389X105	ORACLE CORPORATION		08/16/2018	VENDOR CODE INST NOT IN TABLE	1,050,000	50,554	XXX	47,893						47,893	2,661	2,661	399	XXX	L		
695263103	PACWEST BANCORP DEL		08/16/2018	VENDOR CODE INST NOT IN TABLE	4,510,000	233,227	XXX	219,508						219,508	13,719	13,719	3,551	XXX	L		

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

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712704105	PEOPLES UNITED FINANCIAL INC		08/16/2018	VENDOR CODE INST NOT IN TABLE	54,245.000	1,007.620	X X X	1,008.623						1,008.623		(1,003)	(1,003)	17.691	X X X	L	
718172109	PHILIP MORRIS INTL INC		07/17/2018	VARIOUS	6,550.000	537.006	X X X	524.624						524.624		12.382	12.382	7.467	X X X	L	
74340W103	PROLOGIS INC		08/22/2018	VARIOUS	1,700.600	110.054	X X X	104.759						104.759		5.295	5.295	816	X X X	L	
754907103	RAYONIER INC		08/16/2018	VENDOR CODE INST NOT IN TABLE	1,585.000	54.710	X X X	57.730						57.730		(3,019)	(3,019)	428	X X X	L	
759509102	RELIANCE STEEL & ALUMINUM CO COMMO		08/16/2018	VENDOR CODE INST NOT IN TABLE	538.000	46.548	X X X	46.974						46.974		(426)	(426)	538	X X X	L	
749660106	RPC INC COMMON STOCK USD 0.1		08/16/2018	VENDOR CODE INST NOT IN TABLE	15,405.000	220.384	X X X	218.674						218.674		1.710	1.710	1,541	X X X	L	
79466L302	SALESFORCE.COM		09/04/2018	JPMorgan	6,339.000	972.865	X X X	464.465	648,036	(183,571)			(183,571)	464,465		508,399	508,399		X X X	L	
80589M102	SCANA CORP NEW		08/16/2018	VENDOR CODE INST NOT IN TABLE	10,470.000	388.195	X X X	364.337						364,337		23,858	23,858	1,295	X X X	L	
857477103	STATE STREET CORP		08/16/2018	VENDOR CODE INST NOT IN TABLE	710.000	59.440	X X X	69.737						69,737		(10,297)	(10,297)	298	X X X	L	
858119100	STEEL DYNAMICS INC COMMON STOCK US		08/16/2018	VENDOR CODE INST NOT IN TABLE	705.000	30.547	X X X	33.662						33,662		(3,115)	(3,115)	132	X X X	L	
867914103	SUNTRUST BKS INC		09/29/2018	VARIOUS	3,793.000	258.999	X X X	255.388						255,388		3,611	3,611	3,491	X X X	L	
87165B103	SYNCHRONY FINL		08/16/2018	VENDOR CODE INST NOT IN TABLE	4,595.000	138.805	X X X	157.344						157,344		(18,539)	(18,539)	1,654	X X X	L	
876030107	TAPESTRY INC		08/16/2018	VENDOR CODE INST NOT IN TABLE	555.000	28.582	X X X	29.117						29,117		(535)	(535)	187	X X X	L	
879369106	TELEFLEX INC		08/16/2018	VENDOR CODE INST NOT IN TABLE	603.000	143.290	X X X	155.919						155,919		(12,629)	(12,629)	410	X X X	L	
883556102	THERMO FISHER SCIENTIFIC, INC.		09/28/2018	UBS Paine Webber	500.000	121.907	X X X	17.485	94,940	(77,455)			(77,455)	17,485		104,422	104,422	245	X X X	L	
872540109	TJX COS., INC. NEW		08/09/2018	VARIOUS	17,984.000	1,769.921	X X X	913.993	1,375,057	(461,063)			(461,063)	913,993		855,928	855,928	12,634	X X X	L	
90130A101	TWENTY-FIRST CENTURY FOX INC COMMO		08/16/2018	VENDOR CODE INST NOT IN TABLE	870.000	39.572	X X X	31.980						31,980		7,592	7,592		X X X	L	
904214103	UMPQUA HOLDINGS CORP COMMON STOCK		08/16/2018	VENDOR CODE INST NOT IN TABLE	27,610.000	592.619	X X X	652.488						652,488		(59,869)	(59,869)	5,522	X X X	L	
912909108	UNITED STATES STEEL CORP COMMON ST		08/16/2018	VENDOR CODE INST NOT IN TABLE	904.000	26.561	X X X	29.161						29,161		(2,600)	(2,600)	90	X X X	L	
91529Y106	UNUM GROUP COMMON STOCK USD 0.1		08/16/2018	VENDOR CODE INST NOT IN TABLE	7,220.000	259.821	X X X	274.678						274,678		(14,857)	(14,857)	1,877	X X X	L	
922475108	VEEVA SYSTEMS, INC. CL A		09/25/2018	MERRILL LYNCH, PIERCE, FENNER	5,447.000	567.777	X X X	139.856	301,110	(161,254)			(161,254)	139,856		427,921	427,921		X X X	L	
92343V104	VERIZON COMMUNICATIONS		08/16/2018	VENDOR CODE INST NOT IN TABLE	1,185.000	63.475	X X X	56.385						56,385		7,090	7,090	699	X X X	L	
931427108	WALGREENS BOOTS ALLIANCE INC		08/16/2018	VENDOR CODE INST NOT IN TABLE	935.000	65.073	X X X	59.945						59,945		5,128	5,128	374	X X X	L	
942622200	WATSCO INC COMMON STOCK USD 0.5		08/16/2018	VENDOR CODE INST NOT IN TABLE	2,570.000	437.720	X X X	467.316						467,316		(29,596)	(29,596)	3,727	X X X	L	
96145D105	WESTROCK CO		08/16/2018	VENDOR CODE INST NOT IN TABLE	4,780.000	263.995	X X X	293.146						293,146		(29,152)	(29,152)	3,163	X X X	L	
984121608	XEROX CORP		08/16/2018	VENDOR CODE INST NOT IN TABLE	4,705.000	124.987	X X X	132.928						132,928		(7,941)	(7,941)	1,176	X X X	L	
98954M200	ZILLOW GROUP INC COMMON STOCK USD		08/16/2018	VENDOR CODE INST NOT IN TABLE	680.000	31.927	X X X	38.162						38,162		(6,235)	(6,235)		X X X	L	
000237404	DIAGEO PLC COMMON STOCK GBP 28.935		08/17/2018	VENDOR CODE KEPL NOT IN TABLE	4,940.000	174.858	X X X	171.643						171,643	(13,211)	16,426	3,215		X X X	L	
11282X103	BROOKFIELD PPTY PARTNERS L P	B	09/19/2018	PRINCIPAL REDUCTION	0.080	2	X X X	4						4		(3)	(3)		X X X	L	
G29183103	EATON CORP PLC	C	08/16/2018	VENDOR CODE INST NOT IN TABLE	1,760.000	141.468	X X X	135.824						135,824		5,645	5,645	2,323	X X X	L	
G6518L108	NIELSEN HLDGS PLC	C	08/16/2018	VENDOR CODE INST NOT IN TABLE	13,230.000	349.032	X X X	419,034						419,034		(70,002)	(70,002)	4,631	X X X	L	
780259206	ROYAL DUTCH SHELL PLC	C	08/03/2018	VARIOUS	11,005.000	755.497	X X X	777,050						777,050		(21,552)	(21,552)	45,627	X X X	L	
9099999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)				X X X	35,905,132	X X X	33,750,164	9,904,805	(2,929,114)			(2,929,114)	33,750,164	(13,211)	2,168,183	2,154,972	443,598	X X X	X X X	
9799997	Subtotal - Common Stocks - Part 4				X X X	35,905,132	X X X	33,750,164	9,904,805	(2,929,114)			(2,929,114)	33,750,164	(13,211)	2,168,183	2,154,972	443,598	X X X	X X X	
9799998	Summary Item from Part 5 for Common Stocks (N/A to Quarterly)				X X X	X X X	X X X	X X X	X X X	X X X			X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X
9799999	Subtotal - Common Stocks				X X X	35,905,132	X X X	33,750,164	9,904,805	(2,929,114)			(2,929,114)	33,750,164	(13,211)	2,168,183	2,154,972	443,598	X X X	X X X	
9899999	Subtotal - Preferred and Common Stocks				X X X	35,905,132	X X X	33,750,164	9,904,805	(2,929,114)			(2,929,114)	33,750,164	(13,211)	2,168,183	2,154,972	443,598	X X X	X X X	

QE05.5

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation or Market Indicator (a)					
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11 + 12 - 13)	15 Total Foreign Exchange Change in B./A.C.V.												
9999999 Total - Bonds, Preferred and Common Stocks										XXX	141,832,191	XXX	141,421,885	95,667,178	(2,929,114)	(555,044)		(3,484,158)		139,036,616	(13,211)	2,808,781	2,795,570	4,033,763	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues0.

E06 Schedule DB Part A Section 1 NONE

E07 Schedule DB Part B Section 1 NONE

E08 Schedule DB Part D Section 1 NONE

E09 Schedule DB Part D Section 2 - Collateral Pledged By Reporting Entity NONE

E09 Schedule DB Part D Section 2 - Collateral Pledged To Reporting Entity NONE

E10 Schedule DL - Part 1 - Securities Lending Collateral Assets NONE

E11 Schedule DL - Part 2 - Securities Lending Collateral Assets NONE

SCHEDULE E - PART 1 - CASH**Month End Depository Balances**

1 Depository		2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
						6 First Month	7 Second Month	8 Third Month	
open depositories									
JP MORGAN CHASE - GENERAL	DAYTON, OH			4,418		(19,307,939)	(19,764,618)	(15,565,646)	X X X
JP MORGAN CHASE - CUSTODY	DAYTON, OH					80,693,995	102,370,084	139,391,964	X X X
US BANK	VAN WERT, OH			182		215,417	214,859	295,374	X X X
0199998 Deposits in .....1 depositories that do not exceed the allowable limit in any one depository (see Instructions) - open depositories		X X X	X X X	4		6,090	15,042	14,018	X X X
0199999 Totals - Open Depositories		X X X	X X X	4,604		61,607,563	82,835,367	124,135,710	X X X
0299998 Deposits in .....0 depositories that do not exceed the allowable limit in any one depository (see Instructions) - suspended depositories		X X X	X X X						X X X
0299999 Totals - Suspended Depositories		X X X	X X X						X X X
0399999 Total Cash On Deposit		X X X	X X X	4,604		61,607,563	82,835,367	124,135,710	X X X
0499999 Cash in Company's Office		X X X	X X X	X X X	X X X	355	355	355	X X X
0599999 Total Cash		X X X	X X X	4,604		61,607,918	82,835,722	124,136,065	X X X

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1	2	3	4	5	6	7	8	9
Cusip	Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due & Accrued	Amount Received During Year
7799999	Subtotals - Bonds - Total Bonds - Issuer Obligations							
7899999	Subtotals - Bonds - Total Bonds - Residential Mortgage-Backed Securities							
7999999	Subtotals - Bonds - Total Bonds - Commercial Mortgage-Backed Securities							
8099999	Subtotals - Bonds - Total Bonds - Other Loan-Backed and Structured Securities							
8199999	Subtotals - Bonds - SVO Identified Funds							
8399999	Subtotals - Bonds - Total Bonds							
8499999	Subtotals - Sweep Accounts							
Exempt Money Market Mutual Funds - as Identified by SVO								
922906300	VANGUARD FEDERAL MONEY MKT FUND		09/30/2018	2.000	X X X	2,819,612	3,949	64,039
949921290	WELLS FARGO 100% TREASURY MMF		06/01/2018	0.820	X X X		(21,297)	31,245
8599999	Subtotals - Exempt Money Market Mutual Funds - as Identified by SVO					2,819,612	(17,348)	95,284
All Other Money Market Mutual Funds								
09248U643	BLACKROCK LIQ FD TEMPCASH-IN		06/01/2018	1.870	X X X		(1,789)	6,908
316175405	FIDELITY PRIME MONEY MARKET - I		06/01/2018	1.850	X X X		(2,453)	8,177
990286916	MERRILL LYNCH BANK DEPOSIT PROGRAM		09/30/2018	1.820	X X X	4,747	4,789	55,230
8699999	Subtotals - All Other Money Market Mutual Funds					4,747	547	70,315
8799999	Subtotals - Other Cash Equivalents							
8899999	Total - Cash Equivalents					2,824,359	(16,801)	165,599

QE13

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