



QUARTERLY STATEMENT AS OF SEPTEMBER 30, 2018 OF THE CONDITION AND AFFAIRS OF THE GERMAN MUTUAL INSURANCE COMPANY

NAIC Group Code <u>4787</u> , <u>4787</u> <small>(current period) (prior period)</small>	NAIC Company Code <u>17884</u>	Employer's ID Number <u>34-4469685</u>
Organized under the Laws of <u>Ohio</u> ,	State of Domicile or Port of Entry <u>OH</u>	
Country of Domicile <u>United States of America</u>		
Incorporated/Organized <u>12/28/1984</u>	Commenced Business <u>06/01/1867</u>	
Statutory Home Office <u>1000 Westmoreland Avenue</u> <small>(Street and Number)</small>	<u>Napoleon, OH, 43545</u> <small>(City or Town, State, Country and Zip Code)</small>	
Main Administrative Office <u>625 West Main Street</u> <small>(Street and Number)</small>	<u>(717)354-4921</u> <small>(Area Code)(Telephone Number)</small>	
<u>New Holland, PA, US 17557-0489</u> <small>(City or Town, State, Country and Zip Code)</small>	<u>(717)354-4921</u> <small>(Area Code)(Telephone Number)</small>	
Mail Address <u>PO Box 489</u> <small>(Street and Number or P.O. Box)</small>	<u>New Holland, PA, US 17557-0489</u> <small>(City or Town, State, Country and Zip Code)</small>	
Primary Location of Books and Records <u>625 West Main Street</u> <small>(Street and Number)</small>	<u>(717)354-4921</u> <small>(Area Code)(Telephone Number)</small>	
<u>New Holland, PA, US 17557-0489</u> <small>(City or Town, State, Country and Zip Code)</small>	<u>(717)354-4921</u> <small>(Area Code)(Telephone Number)</small>	
Internet Website Address <u>german.goodville.com</u>		
Statutory Statement Contact <u>Philip Wesley Shirk</u> <small>(Name)</small>	<u>(717)354-4921-270</u> <small>(Area Code)(Telephone Number)(Extension)</small>	
<u>Phil.Shirk@goodville.com</u> <small>(E-Mail Address)</small>	<u>(717)354-5158</u> <small>(Fax Number)</small>	

OFFICERS

Name	Title
David Charles Gautsche	President
John Landis Frankenfield	Secretary
Allon H Lefever	Treasurer

OTHERS

Philip Wesley Shirk, Vice President
Philip Wesley Shirk, Assistant Treasurer

Jerry Lee Goodpaster, Assistant Secretary

DIRECTORS OR TRUSTEES

Sanford Landis Alderfer	Andrew Dula	Gregory Allen Edwards
John Landis Frankenfield	David Charles Gautsche	James Milton Harder
Allon H Lefever	John Carlton Lehman Miller	John Scott Miller
Lori Beth Miller	Donald Lee Nice	Miriam Emma Shirk
Glennys Heatwole Shouey	Jeremy Charles Shue	Alan Edward Wyse

State of Pennsylvania
County of Lancaster ss

The officers of this reporting entity being duly affirmed, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

_____ (Signature) David Charles Gautsche _____ (Printed Name) 1. President _____ (Title)	_____ (Signature) Jerry Lee Goodpaster _____ (Printed Name) 2. Assistant Secretary _____ (Title)	_____ (Signature) Philip Wesley Shirk _____ (Printed Name) 3. Assistant Treasurer (CFO) _____ (Title)
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Subscribed and affirmed to before me this

_____ day of _____ 2018

(Notary Public Signature)

a. Is this an original filing? Yes[X] No []

b. If no: 1. State the amendment number 0
 2. Date filed _____
 3. Number of pages attached 0

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	28,337,053		28,337,053	25,635,969
2. Stocks:				
2.1 Preferred stocks	326,544		326,544	308,505
2.2 Common stocks	8,936,124		8,936,124	8,194,572
3. Mortgage loans on real estate:				
3.1 First liens				
3.2 Other than first liens				
4. Real estate:				
4.1 Properties occupied by the company (less \$.....0 encumbrances)	1,201,892		1,201,892	1,129,274
4.2 Properties held for the production of income (less \$.....0 encumbrances)	107,916		107,916	107,916
4.3 Properties held for sale (less \$.....0 encumbrances)				
5. Cash (\$.....1,021,807), cash equivalents (\$.....262,357) and short-term investments (\$.....0)	1,284,164		1,284,164	2,099,250
6. Contract loans (including \$.....0 premium notes)				
7. Derivatives				
8. Other invested assets				
9. Receivables for securities				
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	40,193,693		40,193,693	37,475,486
13. Title plants less \$.....0 charged off (for Title insurers only)				
14. Investment income due and accrued	132,081		132,081	104,606
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	5,988,105		5,988,105	5,609,827
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums)				
15.3 Accrued retrospective premiums (\$.....0) and contracts subject to redetermination (\$.....0)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	102,282		102,282	414,178
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon	26,884		26,884	
18.2 Net deferred tax asset	834,227	539,881	294,346	399,000
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software	1,203	(290)	1,493	5,180
21. Furniture and equipment, including health care delivery assets (\$.....0)	19,497	19,497		
22. Net adjustments in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	88,004		88,004	1,024,702
24. Health care (\$.....0) and other amounts receivable				
25. Aggregate write-ins for other-than-invested assets				
26. TOTAL assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	47,385,976	559,088	46,826,888	45,032,979
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. TOTAL (Lines 26 and 27)	47,385,976	559,088	46,826,888	45,032,979
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. TOTALS (Lines 1101 through 1103 plus 1198) (Line 11 above)				
2501.				
2502.				
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above)				

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$.....3,077,046)	7,106,839	6,353,410
2. Reinsurance payable on paid losses and loss adjustment expenses	3,306,090	3,208,241
3. Loss adjustment expenses	1,293,881	1,161,881
4. Commissions payable, contingent commissions and other similar charges	924,458	873,269
5. Other expenses (excluding taxes, licenses and fees)	2,277,650	2,139,570
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	293,302	301,879
7.1 Current federal and foreign income taxes (including \$.....0 on realized capital gains (losses))		11,984
7.2 Net deferred tax liability		
8. Borrowed money \$.....0 and interest thereon \$.....0		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$.....5,729 and including warranty reserves of \$.....0 and accrued accident and health experience rating refunds including \$.....0 for medical loss ratio rebate per the Public Health Service Act)	9,991,534	9,203,901
10. Advance premium		
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	1,367	(4,894)
13. Funds held by company under reinsurance treaties		
14. Amounts withheld or retained by company for account of others	1,697	1,224
15. Remittances and items not allocated		
16. Provision for reinsurance (including \$.....0 certified)		
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates	1,887,863	3,038,046
20. Derivatives		
21. Payable for securities		
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$.....0 and interest thereon \$.....0		
25. Aggregate write-ins for liabilities	(1,044)	
26. TOTAL liabilities excluding protected cell liabilities (Lines 1 through 25)	27,083,637	26,288,511
27. Protected cell liabilities		
28. TOTAL liabilities (Lines 26 and 27)	27,083,637	26,288,511
29. Aggregate write-ins for special surplus funds		
30. Common capital stock		
31. Preferred capital stock		
32. Aggregate write-ins for other-than-special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus		
35. Unassigned funds (surplus)	19,743,251	18,744,468
36. Less treasury stock, at cost:		
36.1 .....0 shares common (value included in Line 30 \$.....0)		
36.2 .....0 shares preferred (value included in Line 31 \$.....0)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	19,743,251	18,744,468
38. TOTALS (Page 2, Line 28, Col. 3)	46,826,888	45,032,979
DETAILS OF WRITE-INS		
2501. General accounts payable	(1,044)	
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above)	(1,044)	
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. TOTALS (Lines 2901 through 2903 plus 2998) (Line 29 above)		
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. TOTALS (Lines 3201 through 3203 plus 3298) (Line 32 above)		

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned			
1.1 Direct (written \$.....0)		2,671,760	2,817,907
1.2 Assumed (written \$.....17,633,756)	16,858,199	16,002,482	21,591,012
1.3 Ceded (written \$.....4,100)	16,176	2,749,125	2,902,936
1.4 Net (written \$.....17,629,656)	16,842,023	15,925,117	21,505,983
DEDUCTIONS:			
2. Losses incurred (current accident year \$.....9,312,966)			
2.1 Direct	(374,889)	227,526	(369,178)
2.2 Assumed	10,361,470	10,008,356	13,134,839
2.3 Ceded	(383,755)	177,237	(288,938)
2.4 Net	10,370,336	10,058,645	13,054,599
3. Loss adjustment expenses incurred	1,346,707	1,305,952	1,682,936
4. Other underwriting expenses incurred	4,893,713	4,619,909	6,124,261
5. Aggregate write-ins for underwriting deductions			
6. TOTAL underwriting deductions (Lines 2 through 5)	16,610,756	15,984,506	20,861,796
7. Net income of protected cells			
8. Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)	231,267	(59,389)	644,187
INVESTMENT INCOME			
9. Net investment income earned	467,801	354,462	502,015
10. Net realized capital gains (losses) less capital gains tax of \$.....62,681	235,799	161,272	350,207
11. Net investment gain (loss) (Lines 9 + 10)	703,600	515,734	852,222
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$.....3,191 amount charged off \$.....18,029)	(14,838)	3,264	42,147
13. Finance and service charges not included in premiums		4,610	4,649
14. Aggregate write-ins for miscellaneous income	1,555	7,500	7,500
15. TOTAL other income (Lines 12 through 14)	(13,283)	15,374	54,296
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	921,584	471,719	1,550,705
17. Dividends to policyholders			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	921,584	471,719	1,550,705
19. Federal and foreign income taxes incurred	(64,549)	(918)	(136,764)
20. Net income (Line 18 minus Line 19) (to Line 22)	986,133	472,637	1,687,469
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	18,744,468	16,767,214	16,767,214
22. Net income (from Line 20)	986,133	472,637	1,687,469
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$.....50,008	200,680	561,559	862,673
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	(54,646)	95,279	(1,227,995)
27. Change in nonadmitted assets	14,780	340,713	852,659
28. Change in provision for reinsurance			
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from Protected cells			
31. Cumulative effect of changes in accounting principles	(148,164)	(148,164)	(197,552)
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus			
38. Change in surplus as regards policyholders (Lines 22 through 37)	998,783	1,322,024	1,977,254
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	19,743,251	18,089,238	18,744,468
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)			
1401. Gain (loss) on the sale of assets	1,555	7,500	7,500
1402.			
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page			
1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)	1,555	7,500	7,500
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. TOTALS (Lines 3701 through 3703 plus 3798) (Line 37 above)			

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	17,257,642	15,982,535	21,440,756
2. Net investment income	562,199	416,739	613,189
3. Miscellaneous income	(13,283)	15,375	54,296
4. TOTAL (Lines 1 to 3)	17,806,558	16,414,649	22,108,241
5. Benefit and loss related payments	9,207,164	8,594,767	11,725,312
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	6,070,242	5,879,610	7,679,172
8. Dividends paid to policyholders			
9. Federal and foreign income taxes paid (recovered) net of \$..... 169,746 tax on capital gains (losses)	37,000	26,250	30,000
10. TOTAL (Lines 5 through 9)	15,314,406	14,500,627	19,434,484
11. Net cash from operations (Line 4 minus Line 10)	2,492,152	1,914,022	2,673,757
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	7,112,403	5,866,620	8,240,129
12.2 Stocks	3,006,930	2,682,801	4,535,842
12.3 Mortgage loans			
12.4 Real estate			
12.5 Other invested assets			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments			
12.7 Miscellaneous proceeds			
12.8 TOTAL investment proceeds (Lines 12.1 to 12.7)	10,119,333	8,549,421	12,775,971
13. Cost of investments acquired (long-term only):			
13.1 Bonds	9,888,100	8,662,973	14,320,204
13.2 Stocks	3,231,862	2,898,400	3,906,281
13.3 Mortgage loans			
13.4 Real estate	112,105	11,011	11,078
13.5 Other invested assets			
13.6 Miscellaneous applications			
13.7 TOTAL investments acquired (Lines 13.1 to 13.6)	13,232,067	11,572,384	18,237,563
14. Net increase (or decrease) in contract loans and premium notes			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(3,112,734)	(3,022,963)	(5,461,592)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock			
16.3 Borrowed funds			
16.4 Net deposits on deposit-type contracts and other insurance liabilities			
16.5 Dividends to stockholders			
16.6 Other cash provided (applied)	(194,504)	314,608	777,068
17. Net cash from financing and miscellaneous sources (Line 16.1 through 16.4 minus Line 16.5 plus Line 16.6)	(194,504)	314,608	777,068
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(815,086)	(794,333)	(2,010,767)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	2,099,250	4,110,017	4,110,017
19.2 End of period (Line 18 plus Line 19.1)	1,284,164	3,315,684	2,099,250

Note: Supplemental Disclosures of Cash Flow Information for Non-Cash Transactions:

20.0001				
20.0002				

Notes to Financial Statement

1 Summary of Significant Accounting Policies

A. Accounting Practices

The financial statements of German Mutual Insurance Company are presented on the basis of accounting practices prescribed or permitted by the Ohio Insurance Department.

The Insurance Department of the state of Ohio recognizes only statutory accounting practices prescribed by the state of Ohio for determining and reporting the financial condition and results of operations of an insurance company for determining its solvency under the Ohio Insurance Law. The National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures* manual (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the state of Ohio. The Insurance Commissioner has the right to permit other specific practices that deviate from prescribed practices.

A reconciliation of the Company's net income and policyholders' surplus between NAIC SAP and practices prescribed and permitted by the state of Ohio is shown below:

	SSAP #	F/S Page	F/S Line #	2018	2017
Net Income:					
(1) Company state basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	\$ 986,133	\$ 1,687,469
(2) State Prescribed Practices that increase (decrease) NAIC SAP: e.g., Depreciation of fixed assets				0	0
(3) State Permitted Practices that increase (decrease) NAIC SAP: e.g., Depreciation, home office property				0	0
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ 986,133	\$ 1,687,469
Surplus:					
(5) Company state basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 19,743,251	\$ 18,744,468
(6) State Prescribed Practices that increase (decrease) NAIC SAP: e.g., Goodwill, net e.g., Fixed Assets, net				0	0
(7) State Permitted Practices that increase (decrease) NAIC SAP: e.g., Home Office Property				0	0
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$ 19,743,251	\$ 18,744,468

There are no accounting practices used by the Company which differ from NAIC SAP.

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with NAIC SAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by pro rata methods for direct and ceded business and are based on reports received from ceding companies for assumed reinsurance.

Expenses incurred in connection with acquiring new business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

In addition, the Company uses the following accounting policies:

- Short-term investments are stated at amortized cost.
- Bonds not backed by other loans are stated at amortized cost using the interest method.
- Common stocks are stated at market except that investments in stocks of uncombined subsidiaries and affiliates in which the Company has an interest of 20% or more are carried on the equity basis.
- Preferred stocks are stated in accordance with guidance provided in SSAP No. 32.
- The Company has no mortgage loans.
- Loan-backed securities are stated at either amortized cost or the lower of amortized cost or fair market value. The retrospective adjustment method is used to value all securities except for interest only securities or securities where the yield had become negative, that are valued using the prospective method.
- The Company does not have any investments in subsidiaries.
- The Company has no ownership interests in joint ventures.
- The Company does not have any investments in derivatives.
- The Company anticipates investment income, if applicable, as a factor in the premium deficiency calculation, in accordance with SSAP No. 53, Property-Casualty Contracts-Premiums.

Notes to Financial Statement

11. Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liabilities are continually reviewed and any adjustments are reflected in the period determined.
12. The Company has not modified its capitalization policy from the prior period.
13. The Company does not engage in any activities which would require it to provide for estimated pharmaceutical rebates.

D. Going Concern

Management does not have any substantial doubts about the Company's ability to continue as a going concern.

2 Accounting Changes and Corrections of Errors

The Company has no accounting changes or correction of errors from the prior year to report.

3 Business Combinations and Goodwill

The Company was not involved in any business combinations during the current year.

4 Discontinued Operations

The Company did not dispose of any business segments during the current year.

5 Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans - No change

B. Debt Restructuring - No change

C. Reverse Mortgages - No change

D. Loan Backed Securities

1. Prepayment assumptions for mortgage-backed/loan-backed securities were obtained from broker dealer survey values or internal estimates.
2. There were no loan-backed securities with recognized other-than-temporary impairment losses in 2018.
3. The Company holds no loan-backed securities with a recognized other-than-temporary impairment for which the present value of cash flows expected to be collected is less than the securities amortized cost.
4. All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a. The aggregate amount of unrealized losses:	1. Less than 12 Months	\$ 92,885
	2. 12 Months or Longer	<u>\$ 126,930</u>
b. The aggregate related fair value of securities with unrealized losses:	1. Less than 12 Months	<u>\$ 5,010,682</u>
	2. 12 Months or Longer	<u>\$ 3,695,496</u>

5. The Company considers expected cash flows and amortized cost as a percentage of market value in determining that impairments are not other-than-temporary.

E. Dollar Repurchase Agreements and Securities Lending Transactions

The Company does not have any investments in dollar repurchase agreements.

The Company does not participate in any securities lending activities.

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

The Company does not have investments in repurchase agreements accounted for as secured borrowings.

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

The Company does not have investments in reverse repurchase agreements accounted for as secured borrowings.

H. Repurchase Agreements Transactions Accounted for as a Sale

The Company does not have investments in repurchase agreements accounted for as a sale.

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

Notes to Financial Statement

The Company does not have investments in reverse repurchase agreements accounted for as a sale.

J. Real Estate - No change

K. Low-Income Housing Tax Credits - No change

L. Restricted Assets - No change

M. Working Capital Finance Investments

The Company does not have any working capital finance investments.

N. Offsetting and Netting of Assets and Liabilities

The Company does not have any derivative, repurchase or reverse repurchase, or securities borrowing and securities lending assets and liabilities offset and reported net with a valid right of offset in accordance with SSAP No. 64.

O. Structured Notes - No change

P. 5* Securities - No change

Q. Short Sales - No change

R. Prepayment Penalty and Acceleration Fees - No change

6 Joint Ventures, Partnerships and Limited Liability Companies

No change

7 Investment Income

No change

8 Derivative Instruments

The Company did not own derivative instruments during the current year.

9 Income Taxes

The Company did not make any changes to tax accounting or tax strategy during the current year.

10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

No change

11 Debt

A. The Company does not have any debt outstanding at September 30, 2018.

B. The Company does not have any FHLB loan agreements at September 30, 2018.

12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. The Company sponsors a postretirement health care benefit plan covering substantially all employees of the Company and members of the Board of Directors who reach retirement age while working for the Company, have at least 15 years of service, and were employed as of December 31, 2004. This plan also covers the employee's spouse who has reached retirement age. The Company has terminated this plan for all employees hired and directors elected after December 31, 2004. The Company does not sponsor a defined benefit pension plan or special or contractual termination benefit plan.

4. Components of net periodic benefit cost

	<u>Postretirement Benefits</u>	
	2018	2017
a. Service cost	\$ 86,538	\$ 109,712
b. Interest cost	54,677	61,859
c. Expected return on plan assets	-	-
d. Transition asset or obligation	181,309	241,745
e. Gains and losses	(23,015)	(73,751)
f. Prior service cost or credit	-	-
g. Gain or loss recognized due to a settlement or curtailment	-	-
h. Total net periodic benefit cost	<u>\$ 299,509</u>	<u>\$ 339,565</u>

13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

No change

Notes to Financial Statement

14 Liabilities, Contingencies and Assessments

No change

15 Leases

No change

16 Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

No change

17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

B. The Company did not enter into any transactions involving the transfer and servicing of financial assets.

C. The Company did not enter into any wash sale transactions during the current year.

18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

The Company did not serve as administrator for any uninsured or partially insured accident and health plans during the current year.

19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

The Company did not have any direct premium written or produced through managing general agents or third party administrators during the current year.

20 Fair Value Measurements

A. The Company has used the following methods and assumptions to estimate the fair value of each class of financial instruments for which it is practicable to estimate:

Investments – The fair value of stocks are primarily based upon quoted market prices. The fair value of bonds are primarily based upon either quoted market prices or inputs derived principally from or corroborated from observable market information.

Cash and short-term investments - The carrying amounts reported in the statements of admitted assets, liabilities and policyholders' surplus for these instruments approximate their fair values.

The Company ranks the quality and reliability of inputs, or assumptions, used in the determination of fair value and requires financial assets and liabilities carried or disclosed at fair value to be classified and disclosed in one of the following three categories:

Level 1 - Represents quoted prices in active markets for identical assets and liabilities. The Company considers U.S. treasury securities, covered call options and exchange-traded stocks to be Level 1 assets.

Level 2 - Represents financial assets whose fair value is determined based upon: quoted market prices for similar assets in active markets; quoted market prices for identical assets in inactive markets; inputs other than quoted market prices that are observable for the asset, such as interest rates or yield curves or other inputs derived principally from or corroborated from other observable market information. The Company considers all bonds, except U.S. treasury securities, to be Level 2 assets.

Level 3 - Represents financial assets whose fair value is determined based upon inputs that are unobservable.

1. The following table presents the fair value measurements for financial instruments measured and reported at fair value as of September 30, 2018.

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Total	Net Asset Value (NAV) Included in Level 2
a. Asset at fair value:					
Bonds:					
Industrial and Misc	\$ -	\$ 190,553	\$ -	\$ 190,553	\$ -
Total Bonds	\$ -	\$ 190,553	\$ -	\$ 190,553	\$ -
Common Stock:					
Industrial and Misc	\$ 8,900,497	\$ 14,637	\$ 20,990	\$ 8,936,124	\$ -
Total Common Stocks	\$ 8,900,497	\$ 14,637	\$ 20,990	\$ 8,936,124	\$ -
Preferred Stock:					
Industrial and Misc	\$ 223,094	\$ -	\$ -	\$ 223,094	\$ -
Total Preferred Stocks	\$ 223,094	\$ -	\$ -	\$ 223,094	\$ -
Total assets at fair value	\$ 9,123,591	\$ 205,190	\$ 20,990	\$ 9,349,771	\$ -

Notes to Financial Statement

b. Liabilities at fair value:

Derivative liabilities

\$	-	\$	-	\$	-	\$	-	\$	-
----	---	----	---	----	---	----	---	----	---

Total liabilities at fair value

\$	-	\$	-	\$	-	\$	-	\$	-
----	---	----	---	----	---	----	---	----	---

Notes to Financial Statement

2. Changes in Level 3 assets are as follows:

Description	Beginning Balance at 7/1/2018	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 9/30/2018
a. Assets										
Common Stock	20,990									20,990
Total Assets	<u>\$ 20,990</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 20,990</u>
b. Liabilities										
Total Liabilities	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

3. Transfers between levels are recognized at the end of the reporting period.

4. Fair value measurements are determined based upon quoted market prices for similar assets in active markets, quoted market prices for identical assets in inactive markets, inputs other than quoted market prices that are observable for the asset, such as interest rates or yield curves, or other inputs derived principally from or corroborated from other observable market information.

5. The Company does not hold any derivative assets or liabilities.

C. The fair value of all financial instruments and their carrying value are as follows:

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Not Practicable (Carrying Value)	Net Asset Value (NAV) Included in Level 2
Bonds	\$ 27,690,913	\$ 27,690,913	\$ -	\$ 27,690,913	\$ -	\$ -	\$ -
Common Stock	8,936,124	8,936,124	8,900,497	14,637	20,990	-	-
Perpetual Preferred Stock	331,594	331,594	223,094	108,500	-	-	-
	<u>\$ 36,958,631</u>	<u>\$ 36,958,631</u>	<u>\$ 9,123,591</u>	<u>\$ 27,814,050</u>	<u>\$ 20,990</u>	<u>\$ -</u>	<u>\$ -</u>

D. The Company does not hold any financial instruments for which it is not practicable to estimate fair value.

21 Other Items

No change

22 Events Subsequent

No change

23 Reinsurance

No change

24 Retrospectively Rated Contracts & Contracts Subject to Redetermination

The Company does not write any contracts with retroactive rated contract terms nor has it written any accident and health insurance premium that is subject to the ACA risk-sharing provisions.

25 Incurred Losses and Loss Adjustment Expenses

A. Loss and loss adjusting reserves as of December 31, 2017 were \$7,515,291. As of September 30, 2018, \$3,821,166 has been paid for incurred claims and claims adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$4,761,392 as a result of re-estimation of unpaid claims and claims adjustment expenses and settlement of prior year claims. Therefore, there has been \$1,067,267 unfavorable prior year development since December 31, 2017 to September 30, 2018. The unfavorable development is the result of changes in original estimates as additional information becomes known on individual claims, IBNR reserve changes, and settlement of individual claims at amounts that deviate from reserves. The activity and balances reflect the pooling arrangement.

B. The Company did not make any significant changes in methodologies and assumptions used in calculating the liability for unpaid losses and loss adjustment expenses in the current year.

26 Intercompany Pooling Arrangements

A. The Company participates in an intercompany pooling arrangement with Goodville Mutual Casualty Company (NAIC: 14044). The Company receives a 15% share of the total pool while Goodville Mutual retains 85% of the 100% pooling arrangement.

Notes to Financial Statement

- B. The pooling arrangement provides for the cession of activity from all lines of insurance written, including premium, losses and loss adjustment expenses from the Company to Goodville Mutual. The Company and Goodville Mutual also share expenses related to their joint operations. These expenses are allocated in the same proportion as the reinsurance activity.

Notes to Financial Statement

C. All business ceded to non-affiliated reinsurers is recorded prior to the cession of pooled business and is included in the intercompany pooling arrangement.

G. Amounts Receivable (Payable) from (to) Goodville Mutual under this arrangement at September 30, 2018 are as follows:

Reinsurance recoverable on loss and loss adjustment expenses	\$ 101,989
Premiums in course of collection	5,906,122
Receivable from affiliate for expenses	88,004
Ceded reinsurance premiums payable	(1,367)
Reinsurance payable on loss and loss adjustment expenses	(3,296,164)
Payable to affiliate for expenses	<u>(1,887,863)</u>
Net Receivable (Payable)	<u>\$ 910,721</u>

27 Structured Settlements

No change

28 Health Care Receivables

The Company does not have health care receivables.

29 Participating Policies

The Company does not write accident and health insurance.

30 Premium Deficiency Reserves

No change

31 High Deductibles

The Company does not issue high deductible policies.

32 Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

The Company does not discount liabilities for unpaid losses or unpaid loss adjustment expenses.

33 Asbestos/Environmental Reserves

The Company does not have exposure to asbestos or environmental claims.

34 Subscriber Savings Accounts

The Company is not a reciprocal insurance company and accordingly, has no subscriber savings accounts.

35 Multiple Peril Crop Insurance

The Company does not write multiple peril crop insurance.

36 Financial Guaranty Insurance

The Company does not write financial guaranty insurance.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes[] No[X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes[] No[] N/A[X]
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes[] No[X]
- 2.2 If yes, date of change:
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes[X] No[]
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes[] No[X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes:
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes[] No[X]
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes[] No[X]
- 4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes[] No[] N/A[X]
If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made.12/31/2016.....
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.12/31/2016.....
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).05/25/2018.....
- 6.4 By what department or departments?
Ohio Department of Insurance
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes[] No[] N/A[X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes[] No[] N/A[X]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes[] No[X]
- 7.2 If yes, give full information
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes[] No[X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes[] No[X]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.].

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
..... No .....	..... No .....	..... No .....	..... No

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes[X] No[]
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
- 9.2 Has the code of ethics for senior managers been amended? Yes[] No[X]
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes[] No[X]
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes[X] No[]
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$..... 0

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes[] No[X]
- 11.2 If yes, give full and complete information relating thereto:
12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$..... 0
13. Amount of real estate and mortgages held in short-term investments: \$..... 0
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes[] No[X]
- 14.2 If yes, please complete the following:

GENERAL INTERROGATORIES (Continued)

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds		
14.22 Preferred Stock		
14.23 Common Stock		
14.24 Short-Term Investments		
14.25 Mortgages Loans on Real Estate		
14.26 All Other		
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)		
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above		

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes No
 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes No N/A
 If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$ 0
 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$ 0
 16.3 Total payable for securities lending reported on the liability page \$ 0

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes No

17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Wells Fargo Bank, N.A.	420 Montgomery Street, San Francisco, CA 44104 ...

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes No

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management - Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. [" that have access to the investment accounts"; " handle securities"]

1 Name of Firm or Individual	2 Affiliation
James M Harder	I
David C Gautsche	I
Allon H Lefever	I
Philip W Shirk	I
Chicago Equity Partners, LLC	U
Asset Allocation and Management Company, LLC	U
The Concord Advisory Group LTD	U
Zazove Associates LLC	U

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's assets? Yes No

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's assets? Yes No

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
109421	Chicago Equity Partners, LLC		SEC	NO
109875	Asset Allocation and Management Company, LLC		SEC	NO
107291	The Concord Advisory Group LTD		SEC	NO
104751	Zazove Associates LLC		SEC	NO

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes No

18.2 If no, list exceptions:

GENERAL INTERROGATORIES (Continued)

19. By self-designating 5*GI securities, the reporting entity is certifying the following elements for each self-designated 5*GI security:
- a. Documentation necessary to permit a full credit analysis of the security does not exist.
 - b. Issuer or obligor is current on all contracted interest and principal payments.
 - c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5*GI securities?

Yes[] No[X]

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change?
If yes, attach an explanation. Yes[] No[X] N/A[]
2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured?
If yes, attach an explanation. Yes[] No[X]
- 3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes[] No[X]
- 3.2 If yes, give full and complete information thereto
- 4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see annual statement instructions pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes[] No[X]
- 4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Discount Rate	TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
04.2999 Total

5. Operating Percentages:
- 5.1 A&H loss percent 0.000%
- 5.2 A&H cost containment percent 0.000%
- 5.3 A&H expense percent excluding cost containment expenses 0.000%
- 6.1 Do you act as a custodian for health savings accounts? Yes[] No[X]
- 6.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$ 0
- 6.3 Do you act as an administrator for health savings accounts? Yes[] No[X]
- 6.4 If yes, please provide the balance of the funds administered as of the reporting date. \$ 0
7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes[] No[X]
- 7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes[X] No[]

SCHEDULE F - CEDED REINSURANCE
Showing all new reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
			NONE			

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
States, etc.							
1. Alabama (AL)	N						
2. Alaska (AK)	N						
3. Arizona (AZ)	N						
4. Arkansas (AR)	N						
5. California (CA)	N						
6. Colorado (CO)	N						
7. Connecticut (CT)	N						
8. Delaware (DE)	N						
9. District of Columbia (DC)	N						
10. Florida (FL)	N						
11. Georgia (GA)	N						
12. Hawaii (HI)	N						
13. Idaho (ID)	N						
14. Illinois (IL)	N						
15. Indiana (IN)	N						
16. Iowa (IA)	N						
17. Kansas (KS)	N						
18. Kentucky (KY)	N						
19. Louisiana (LA)	N						
20. Maine (ME)	N						
21. Maryland (MD)	N						
22. Massachusetts (MA)	N						
23. Michigan (MI)	N						
24. Minnesota (MN)	N						
25. Mississippi (MS)	N						
26. Missouri (MO)	N						
27. Montana (MT)	N						
28. Nebraska (NE)	N						
29. Nevada (NV)	N						
30. New Hampshire (NH)	N						
31. New Jersey (NJ)	N						
32. New Mexico (NM)	N						
33. New York (NY)	N						
34. North Carolina (NC)	N						
35. North Dakota (ND)	N						
36. Ohio (OH)	L		(39,302)	689,580	1,602,469	49,777	1,104,749
37. Oklahoma (OK)	N						
38. Oregon (OR)	N						
39. Pennsylvania (PA)	N						
40. Rhode Island (RI)	N						
41. South Carolina (SC)	N						
42. South Dakota (SD)	N						
43. Tennessee (TN)	N						
44. Texas (TX)	N						
45. Utah (UT)	N						
46. Vermont (VT)	N						
47. Virginia (VA)	N						
48. Washington (WA)	N						
49. West Virginia (WV)	N						
50. Wisconsin (WI)	N						
51. Wyoming (WY)	N						
52. American Samoa (AS)	N						
53. Guam (GU)	N						
54. Puerto Rico (PR)	N						
55. U.S. Virgin Islands (VI)	N						
56. Northern Mariana Islands (MP)	N						
57. Canada (CAN)	N						
58. Aggregate other alien (OT)	X X X						
59. Totals	X X X		(39,302)	689,580	1,602,469	49,777	1,104,749
DETAILS OF WRITE-INS							
58001	X X X						
58002	X X X						
58003	X X X						
58998	Summary of remaining write-ins for Line 58 from overflow page						
	X X X						
58999	TOTALS (Lines 58001 through 58003 plus 58998) (Line 58 above)						
	X X X						

(a) Active Status Counts:

- | | | |
|--|---|--|
| L Licensed or Chartered - Licensed insurance carrier or domiciled RRG | 1 | R Registered - Non-domiciled RRGs |
| E Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile See DSLI) | — | Q Qualified - Qualified or accredited reinsurer |
| D Domestic Surplus Lines Insurer (DSLII) Reporting entities authorized to write surplus lines in the state of domicile. | — | N None of the above Not allowed to write business in the state |

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER
MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART

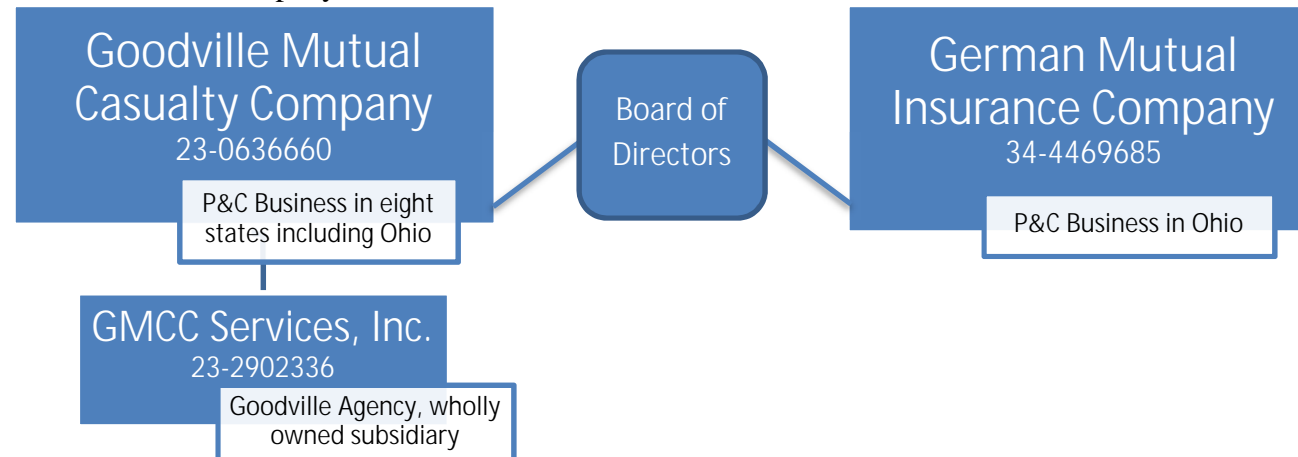
Goodville Mutual Casualty Company affiliated with German Mutual Insurance Company on July 1, 2013 and the two companies currently operate under common management and boards of directors.

GMCC Services Inc. is a currently inactive wholly owned subsidiary of Goodville Mutual Casualty Company.

The reporting company is a Mutual Company with no single person(s) (that includes natural person) deemed to be an ultimate controlling person.

ORGANIZATIONAL LISTING:

1. NAIC Group Code – 4787
2. Group Name – Goodville and German Mutual Group
3. NAIC Company Code – 17884
4. State of Domicile – Ohio
5. FEI Number – 34-4469685
6. Name of Company – German Mutual Insurance Company
7. Organizational Chart:



SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	FEDERAL RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity / Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies) / Person(s)	Is an SCA Filing Required? (Y/N)	*
4787 ..	Goodville & German Mutual Group	17884	34-4469685 .	.....	.....	.....	German Mutual Insurance Company	OH .	RE ..	Goodville & German Mutual Group	Board of Directors, Management .....	.....	Goodville & German Mutual Group	N	0000001
4787 ..	Goodville & German Mutual Group	14044	23-0636660 .	.....	.....	.....	Goodville Mutual Casualty Company	PA .	IA ...	Goodville & German Mutual Group	Board of Directors, Management .....	.....	Goodville & German Mutual Group	N	0000001
.....	.....	00000	23-2902336 .	.....	.....	.....	GMCC Services, Inc.	PA .	OTH .	Goodville Mutual Casualty Company	Ownership	100.0	Goodville Mutual Casualty Company	N	0000002

Asterisk	Explanation
0000001	German Mutual and Goodville Mutual are affiliated through a 100% pooling arrangement and operate under common management.
0000002	GMCC Services, Inc. is inactive, but available to do business in an insurance agency capacity. GMCC Services is a wholly-owned subsidiary of Goodville Mutual.

STATEMENT AS OF **September 30, 2018** OF THE **GERMAN MUTUAL INSURANCE COMPANY**
PART 1 - LOSS EXPERIENCE

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire				134.004
2. Allied lines				
3. Farmowners multiple peril		(180,133)		36.102
4. Homeowners multiple peril		32,795		84,888.095
5. Commercial multiple peril		(29,751)		(183.978)
6. Mortgage guaranty				
8. Ocean marine				
9. Inland marine				18.157
10. Financial guaranty				
11.1 Medical professional liability - occurrence				
11.2 Medical professional liability - claims made				
12. Earthquake				
13. Group accident and health				
14. Credit accident and health				
15. Other accident and health				
16. Workers' compensation				
17.1 Other liability - occurrence				
17.2 Other liability - claims made				
17.3 Excess Workers' Compensation				
18.1 Products liability - occurrence				
18.2 Products liability - claims made				
19.1 19.2 Private passenger auto liability		(192,984)		
19.3 19.4 Commercial auto liability				
21. Auto physical damage		(4,816)		(12,469.388)
22. Aircraft (all perils)				
23. Fidelity				
24. Surety				
26. Burglary and theft				
27. Boiler and machinery				
28. Credit				
29. International				
30. Warranty				
31. Reinsurance-Nonproportional Assumed Property	X X X	X X X	X X X	X X X
32. Reinsurance-Nonproportional Assumed Liability	X X X	X X X	X X X	X X X
33. Reinsurance-Nonproportional Assumed Financial Lines	X X X	X X X	X X X	X X X
34. Aggregate write-ins for other lines of business				
35. TOTALS		(374,889)		8.516
DETAILS OF WRITE-INS				
3401.				
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page				
3499. TOTALS (Lines 3401 through 3403 plus 3498) (Line 34 above)				

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business	1	2	3
	Current Quarter	Current Year to Date	Prior Year Year to Date
1. Fire			(1,023)
2. Allied lines			
3. Farmowners multiple peril			(29,349)
4. Homeowners multiple peril			
5. Commercial multiple peril			(9,346)
6. Mortgage guaranty			
8. Ocean marine			
9. Inland marine			962
10. Financial guaranty			
11.1 Medical professional liability - occurrence			
11.2 Medical professional liability - claims made			
12. Earthquake			(109)
13. Group accident and health			
14. Credit accident and health			
15. Other accident and health			
16. Workers' compensation			
17.1 Other liability - occurrence			(363)
17.2 Other liability - claims made			
17.3 Excess Workers' Compensation			
18.1 Products liability - occurrence			
18.2 Products liability - claims made			
19.1 19.2 Private passenger auto liability			
19.3 19.4 Commercial auto liability			
21. Auto physical damage			
22. Aircraft (all perils)			
23. Fidelity			
24. Surety			
26. Burglary and theft			(74)
27. Boiler and machinery			
28. Credit			
29. International			
30. Warranty			
31. Reinsurance-Nonproportional Assumed Property	X X X	X X X	X X X
32. Reinsurance-Nonproportional Assumed Liability	X X X	X X X	X X X
33. Reinsurance-Nonproportional Assumed Financial Lines	X X X	X X X	X X X
34. Aggregate write-ins for other lines of business			
35. TOTALS			(39,302)
DETAILS OF WRITE-INS			
3401.			
3402.			
3403.			
3498. Summary of remaining write-ins for Line 34 from overflow page			
3499. TOTALS (Lines 3401 through 3403 plus 3498) (Line 34 above)			

PART 3 (000 omitted)
LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2018 Loss and LAE Payments on Claims Reported as of Prior Year-End	2018 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2018 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 11 + 12)
1. 2015 + Prior	1,162	494	1,656	360	12	372	24	924	390	1,338	(778)	832	54
2. 2016	940	389	1,329	435	123	558	124	502	258	884	(381)	494	113
3. Subtotals 2016 + Prior	2,102	883	2,985	795	135	930	148	1,426	648	2,222	(1,159)	1,326	167
4. 2017	3,189	1,341	4,530	2,300	591	2,891	469	1,329	741	2,539	(420)	1,320	900
5. Subtotals 2017 + Prior	5,291	2,224	7,515	3,095	726	3,821	617	2,755	1,389	4,761	(1,579)	2,646	1,067
6. 2018	X X X	X X X	X X X	X X X	7,010	7,010	X X X	2,578	1,062	3,640	X X X	X X X	X X X
7. Totals	5,291	2,224	7,515	3,095	7,736	10,831	617	5,333	2,451	8,401	(1,579)	2,646	1,067
8. Prior Year-End Surplus As Regards Policyholders	18,744										Col. 11, Line 7 As % of Col. 1 Line 7 1..... (29.843)	Col. 12, Line 7 As % of Col. 2 Line 7 2..... 118.975	Col. 13, Line 7 As % of Col. 3 Line 7 3..... 14.198
.....													Col. 13, Line 7 Line 8 4..... 5.693

Q14

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

RESPONSES

- | | |
|--|----|
| 1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement? | No |
| 2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement? | No |
| 3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement? | No |
| 4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement? | No |

Explanations:

Bar Codes:

Trusteed Surplus Statement



17884201849000003 2018 Document Code: 490

Supplement A to Schedule T



17884201845500003 2018 Document Code: 455

Medicare Part D Coverage Supplement



17884201836500003 2018 Document Code: 365

Director and Officer Supplement



17884201850500003 2018 Document Code: 505

STATEMENT AS OF **September 30, 2018** OF THE **GERMAN MUTUAL INSURANCE COMPANY**
SCHEDULE A - VERIFICATION

Real Estate

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	1,237,190	1,277,250
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition	112,105	11,078
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other-than-temporary impairment recognized		
8. Deduct current year's depreciation	39,487	51,138
9. Book/adjusted carrying value at the end of current period (Lines 1 + 2 + 3 + 4 - 5 + 6 - 7 - 8)	1,309,808	1,237,190
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)	1,309,808	1,237,190

SCHEDULE B - VERIFICATION

Mortgage Loans

	1	2
	Year To Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest points		
9. Total foreign exchange change in book value/recorded investment		
10. Deduct current year's other-than-temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other-than-temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)		
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)		

NONE

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	34,139,046	27,231,017
2. Cost of bonds and stocks acquired	13,119,962	18,226,485
3. Accrual of discount	9,098	5,756
4. Unrealized valuation increase (decrease)	250,688	1,021,002
5. Total gain (loss) on disposals	298,480	531,697
6. Deduct consideration for bonds and stocks disposed of	10,119,333	12,775,971
7. Deduct amortization of premium	98,220	89,196
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other-than-temporary impairment recognized		11,744
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees		
11. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9 + 10)	37,599,721	34,139,046
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	37,599,721	34,139,046

SCHEDULE D - PART 1B**Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation**

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	26,678,000	1,711,520	1,917,088	99,427	26,492,068	26,678,000	26,571,859	24,222,556
2. NAIC 2 (a)	690,664	757,681	221,069	(122,817)	704,297	690,664	1,104,459	695,987
3. NAIC 3 (a)	364,953	104,678	140,487	395	407,201	364,953	329,540	413,805
4. NAIC 4 (a)	198,760	188,256	54,544	(1,277)	251,308	198,760	331,194	292,258
5. NAIC 5 (a)								11,363
6. NAIC 6 (a)								
7. Total Bonds	27,932,377	2,762,135	2,333,188	(24,272)	27,854,874	27,932,377	28,337,053	25,635,970
PREFERRED STOCK								
8. NAIC 1								
9. NAIC 2								
10. NAIC 3	332,450			(5,905)	307,866	332,450	326,544	308,505
11. NAIC 4								
12. NAIC 5								
13. NAIC 6								
14. Total Preferred Stock	332,450			(5,905)	307,866	332,450	326,544	308,505
15. Total Bonds & Preferred Stock	28,264,827	2,762,135	2,333,188	(30,177)	28,162,740	28,264,827	28,663,597	25,944,475

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$.....0; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0

SCHEDULE DA - PART 1

Short - Term Investments

	1 Book/Adjusted Carrying Value	2	3 Actual Post	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999. Totals	NONE				

SCHEDULE DA - Verification

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		355,227
2. Cost of short-term investments acquired		12,569,457
3. Accrual of discount		
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals		12,924,683
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other-than-temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)		
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)		

SI04 Schedule DB - Part A Verification NONE

SI04 Schedule DB - Part B Verification NONE

SI05 Schedule DB Part C Section 1 NONE

SI06 Schedule DB Part C Section 2 NONE

SI07 Schedule DB - Verification NONE

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

		1	2
		Year To Date	Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	607,734	.....
2.	Cost of cash equivalents acquired	2,341,279	2,155,062
3.	Accrual of discount .....	.....	.....
4.	Unrealized valuation increase (decrease) .....	.....	.....
5.	Total gain (loss) on disposals .....	.....	.....
6.	Deduct consideration received on disposals	2,686,656	1,547,328
7.	Deduct amortization of premium .....	.....	.....
8.	Total foreign exchange change in book/adjusted carrying value .....	.....	.....
9.	Deduct current year's other-than-temporary impairment recognized .....	.....	.....
10.	Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	262,357	607,734
11.	Deduct total nonadmitted amounts .....	.....	.....
12.	Statement value at end of current period (Line 10 minus Line 11)	262,357	607,734

SCHEDULE A - PART 2

Showing all Real Estate **ACQUIRED AND ADDITIONS MADE** During the Current Quarter

1 Description of Property	Location		4 Date Acquired	5 Name of Vendor	6 Actual Cost at Time of Acquisition	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Additional Investment Made After Acquisition
	2 City	3 State						
Acquired by Purchase								
Home office building	Napoleon	OH	09/30/2018	Various				250
0199999 Subtotal - Acquired by Purchase								250
0399999 Totals								250

SCHEDULE A - PART 3

Showing All Real Estate **DISPOSED** During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

1 Description of Property	Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Expended for Additions, Permanent Improvements and Changes in Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances Prior Year	Change in Book/Adjusted Carrying Value Less Encumbrances					14 Book/Adjusted Carrying Value Less Encumbrances on Disposal	15 Amounts Received During Year	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Gross Income Earned Less Interest Incurred on Encumbrances	20 Taxes, Repairs and Expenses Incurred
	2 City	3 State						9 Current Year's Depreciation	10 Current Year's Other-Than- Temporary Impairment Recognized	11 Current Year's Change in Encumbrances	12 Total Change in B/A C.V. (11 - 9 - 10)	13 Total Foreign Exchange Change in B/A C.V.							
NONE																			
0399999 Totals																			

QE01

E02 Schedule B Part 2 NONE

E02 Schedule B Part 3 NONE

E03 Schedule BA Part 2 NONE

E03 Schedule BA Part 3 NONE

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
Bonds - U.S. States, Territories and Possessions									
438687EG6	HONOLULU CITY & CNTY 3.553% 9/1/28		08/16/2018	MERRILL LYNCH	X X X	50,000	50,000		1FE
1799999 Subtotal - Bonds - U.S. States, Territories and Possessions					X X X	50,000	50,000		X X X
Bonds - Industrial and Miscellaneous (Unaffiliated)									
00287YAQ2	ABBVIE INC 3.600% 5/14/25		09/13/2018	BARCLAYS CAPITAL INC	X X X	121,726	125,000	1,538	1FE
00922RAA3	AIR TRANSPORT SE 1.125% 10/15/24		09/26/2018	GOLDMAN SACHS & cO	X X X	4,722	5,000	25	3FE
03065TAD4	AMERICREDIT AUTOMOB 1.530% 6/5/21		07/25/2018	WELLS FARGO SECURITIES	X X X	148,945	150,000	121	1FE
0529SAC3	BARCLAYS COMMERCIAL 3.7562% 9/5/32		09/10/2018	SOUTHWEST SECURITIES	X X X	25,148	25,000	29	1FM
178772AA7	CITYLINE COMMERC 2.77% 11/10/23		09/10/2018	SOUTHWEST SECURITIES	X X X	33,551	35,000	31	1FM
223622AD3	COWEN INC 3.0% 12/15/22		08/15/2018	NOMURA SECURITIES INTERNATIONAL	X X X	42,011	40,000	207	4FE
267475AB7	DYCOM INDUSTRIES, IN 0.75% 9/15/21		07/25/2018	VARIOUS	X X X	62,684	55,000	150	3FE
31428XBF2	FEDEX CORP 3.250% 4/1/26		08/28/2018	US BANCORP PIPER JAFFRAY	X X X	121,314	125,000	1,681	2FE
345370CR9	FORD MOTOR COMPANY 4.346% 12/8/26		09/19/2018	MORGAN KEEGAN & CO	X X X	94,241	100,000	1,243	2FE
349553AM9	FORTIS INC 3.055% 10/04/26		09/26/2018	GOLDMAN SACHS & cO	X X X	114,604	125,000	1,846	2FE
37045XBT2	GENERAL MOTORS FINL 4.350% 1/17/27		09/21/2018	BNY Brokerage	X X X	95,749	100,000	822	2FE
40573LAS5	HALFMOON PARENT 4.375% 10/15/28		09/07/2018	Morgan Stanley	X X X	124,664	125,000		1FE
406216BG5	HALLIBURTON CO 3.800% 11/15/25		08/30/2018	SG AMERICAS SECURITIES	X X X	125,150	125,000	1,399	1FE
43940TAA7	HOPE BANCORP INC 2.00% 5/15/38		09/13/2018	MERRILL LYNCH	X X X	47,676	50,000	344	1FE
452327AJ8	ILLUMINA INC 0% 8/15/23		08/17/2018	MERRILL LYNCH	X X X	60,000	60,000		2FE
460690BP4	INTERPUBLIC GROUP CO 4.65% 10/1/28		09/18/2018	CITIGROUP GLOBAL MKTS	X X X	124,583	125,000		2FE
459506AK7	INTL FLAVOR & FRAGRA 4.45% 9/26/28		09/24/2018	MORGAN KEEGAN & CO	X X X	19,982	20,000		2FE
472145AD3	JAZZ INVESTMENTS I 1.500% 8/15/24		08/23/2018	MORGAN KEEGAN & CO	X X X	25,831	25,000	13	3FE
534187BF5	LINCOLN NATIONAL COR 3.6% 12/12/26		08/24/2018	WELLS FARGO SECURITIES	X X X	121,699	125,000	2,089	1FE
55261FAJ3	M&T BANK CORPORATION 3.55% 7/26/23		07/19/2018	MORGAN KEEGAN & CO	X X X	249,808	250,000		1FE
571183AB8	MARLIN LEASING RECEI 3.0% 10/20/20		07/17/2018	CHASE	X X X	74,995	75,000		1FE
641062AF1	NESTLE HOLDINGS 3.625% 9/24/28		09/18/2018	BANC/AMERICA SECU.LLC	X X X	148,844	150,000		1FE
655844BP2	NORFOLK SOUTHERN COR 3.85% 1/15/24		08/27/2018	US BANCORP PIPER JAFFRAY	X X X	127,209	125,000	588	2FE
67021CAG2	NSTAR ELECTRIC CO 2.375% 10/15/22		07/05/2018	Morgan Stanley	X X X	120,440	125,000	693	1FE
697435AC9	PALO ALTO NETWOR 0.750% 7/1/23		09/27/2018	VARIOUS	X X X	90,861	90,000	33	4FE
69354NAB2	PRA GROUP INC 3.500% 6/1/23		09/27/2018	VARIOUS	X X X	25,663	25,000	217	4FE
756109AV6	REALTY INCOME CORP 3.875% 4/15/25		08/28/2018	VARIOUS	X X X	105,175	105,000	1,645	1FE
761283AC4	RESTORATION HARDWARE HLDGS 7/15/20		09/11/2018	VARIOUS	X X X	29,721	25,000		4FE
G8020EAC5	SEMICONDUCTOR MANUFACTU 0% 7/7/22		08/15/2018	J.P. Morgan Securites Inc	X X X	53,630	50,000		1FE
826919AB8	SILICON LABORATORIES 1.375% 3/1/22		09/26/2018	CITIGROUP GLOBAL MKTS	X X X	11,441	10,000	10	3FE
848637AA2	SPLUNK INC 0.500% 9/15/23		09/19/2018	Morgan Stanley	X X X	15,000	15,000		1FE
867224AA5	SUNCOR ENERGY INC 3.60% 12/1/24		09/10/2018	CHASE	X X X	123,929	125,000	1,263	1FE
98954MAC5	ZILLOW GROUP INC 1.500% 7/1/23		07/17/2018	CITIGROUP GLOBAL MKTS	X X X	21,141	20,000	13	1FE
3899999 Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					X X X	2,712,135	2,730,000	15,999	X X X
8399997 Subtotal - Bonds - Part 3					X X X	2,762,135	2,780,000	15,999	X X X
8399998 Summary Item from Part 5 for Bonds (N/A to Quarterly)					X X X	X X X	X X X	X X X	X X X
8399999 Subtotal - Bonds					X X X	2,762,135	2,780,000	15,999	X X X
8999998 Summary Item from Part 5 for Preferred Stocks (N/A to Quarterly)					X X X	X X X	X X X	X X X	X X X
8999999 Subtotal - Preferred Stocks					X X X		X X X		X X X
Common Stocks - Industrial and Miscellaneous (Unaffiliated)									
G1151C101	ACCENTURE PLC		07/26/2018	RBC CAPITAL MARKETS	120.000	19,876	X X X		L
00507V109	ACTIVISION BLIZZARD INC		09/13/2018	INSTINET	335.000	26,916	X X X		L
016255101	ALIGN TECHNOLOGY INC		08/09/2018	MKM PARTNERS LLC	50.000	18,345	X X X		L
02079K305	ALPHABET INC CL A		09/13/2018	LIQUIDNET INC	25.000	29,457	X X X		L
023135106	AMAZON COM INC COM		07/30/2018	INVESTMENT TECHNOLOGY GR	5.000	8,976	X X X		L
G6095L109	APTIV PLC		08/09/2018	COWEN & CO	175.000	16,968	X X X		L

QE04

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
039483102	ARCHER DANIELS MIDLAND CO		08/28/2018	VARIOUS	1,455.000	73,113	X X X		L
G0684D107	ATHENE HOLDING LTD-CLASS A		09/13/2018	INSTINET	150.000	7,528	X X X		L
14040H105	CAPITAL ONE FINANCIAL CORP		09/13/2018	INSTINET	195.000	18,946	X X X		L
149123101	CATERPILLAR INC		09/13/2018	RBC CAPITAL MARKETS	55.000	7,995	X X X		L
125269100	CF INDS HLDGS INC		08/09/2018	INSTINET	485.000	23,878	X X X		L
169656105	CHIPOTLE MEXICAN GRILL INC		09/24/2018	VARIOUS	60.000	28,503	X X X		L
20030N101	COMCAST CORP CLASS A		09/13/2018	LIQUIDNET INC	280.000	10,373	X X X		L
217204106	COPART INC COM		09/13/2018	INSTINET	155.000	10,287	X X X		L
G29183103	EATON CORP PLC		09/13/2018	RBC CAPITAL MARKETS	455.000	39,539	X X X		L
34959E109	FORTINET INC		08/10/2018	CANTOR & FITZGERALD	105.000	7,882	X X X		L
38141G104	GOLDMAN SACHS GROUP INC		08/09/2018	SG AMERICAS SECURITIES	30.000	7,079	X X X		L
40416M105	HD SUPPLY HOLDINGS INC		08/09/2018	INSTINET	395.000	17,557	X X X		L
G4412G101	HERBALIFE LTD		09/19/2018	LIQUIDNET INC	535.000	29,234	X X X		L
444859102	HUMANA INC		08/09/2018	SG AMERICAS SECURITIES	25.000	8,156	X X X		L
448579102	HYATT HOTELS CORP		09/14/2018	VARIOUS	445.000	34,561	X X X		L
452327109	ILLUMINA INC		08/16/2018	CANTOR & FITZGERALD	50.000	16,562	X X X		L
494368103	KIMBERLY CLARK CORP		09/14/2018	VARIOUS	250.000	27,557	X X X		L
49446R109	KIMCO RLTY CORP		09/27/2018	VARIOUS	1,375.000	22,740	X X X		L
501044101	KROGER CO		08/09/2018	CREDIT RESERCH & TRADING LLC	335.000	10,026	X X X		L
538034109	LIVE NATION ENT INC		08/09/2018	COWEN & CO	325.000	16,153	X X X		L
550021109	LULULEMON ATHLETICA INC		08/09/2018	UBS SECURITIES	75.000	9,592	X X X		L
N53745100	LYONDELLBASELL INDU-CL A		09/13/2018	LIQUIDNET INC	215.000	22,957	X X X		L
55616P104	MACY'S INC		08/13/2018	SG AMERICAS SECURITIES	620.000	24,930	X X X		L
57665R106	MATCH GROUP INC		09/17/2018	RBC CAPITAL MARKETS	610.000	35,538	X X X		L
59156R108	METLIFE INC		08/10/2018	VARIOUS	945.000	42,806	X X X		L
595112103	MICRON TECHNOLOGY INC		08/09/2018	CITIGROUP GLOBAL MKTS	590.000	30,881	X X X		L
594918104	MICROSOFT CORP		08/09/2018	VARIOUS	345.000	37,936	X X X		L
60855R100	MOLINA HEALTHCARE INC		09/13/2018	VARIOUS	480.000	63,566	X X X		L
637071101	NATIONAL OILWELL INC COM		08/10/2018	INSTINET	1,210.000	55,363	X X X		L
64110D104	NETAPP INC		09/13/2018	INSTINET	130.000	11,143	X X X		L
682680103	ONEOK INC COM		09/14/2018	VARIOUS	280.000	18,921	X X X		L
70450Y103	PAYPAL HOLDINGS INC		07/26/2018	SG AMERICAS SECURITIES	300.000	26,841	X X X		L
733174700	POPULAR INC		09/13/2018	INSTINET	310.000	15,673	X X X		L
747525103	QUALCOMM INC		08/09/2018	MERRILL LYNCH	460.000	29,938	X X X		L
76680R206	RINGCENTRAL INC		08/09/2018	INSTINET	125.000	10,996	X X X		L
770323103	ROBERT HALF INTL INC		08/09/2018	RBC CAPITAL MARKETS	420.000	33,411	X X X		L
80283M101	SANTANDER CONSUMER USA HOLDING		08/09/2018	INSTINET	320.000	6,580	X X X		L
82968B103	SIRIUS XM HOLDINGS INC		09/13/2018	UBS SECURITIES	1,985.000	14,302	X X X		L
78486Q101	SVB FINL GROUP		08/10/2018	RBC CAPITAL MARKETS	70.000	22,155	X X X		L
910047109	UNITED CONTINENTAL HOLDINGS, INC.		08/09/2018	COWEN & CO	170.000	14,099	X X X		L
92343V104	VERIZON COMMUNICATIONS		09/13/2018	CANTOR & FITZGERALD	175.000	9,554	X X X		L
92826C839	VISA INC-CLASS A SHRS		09/14/2018	VARIOUS	340.000	48,048	X X X		L
98936J101	ZENDESK INC		09/13/2018	INSTINET	155.000	11,053	X X X		L
9099999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)				X X X	1,134,490	X X X		X X X
Common Stocks - Mutual Funds									
233203363	DFA EMERG MKTS SOCIAL CORE #5329		09/28/2018	WELLS FARGO SECURITIES	151.520	2,038	X X X		L
25239Y626	DFA INTL SOCIAL CORE EQUITY #5712		09/28/2018	WELLS FARGO SECURITIES	297.083	4,008	X X X		L
9299999	Subtotal - Common Stocks - Mutual Funds				X X X	6,046	X X X		X X X
9799997	Subtotal - Common Stocks - Part 3				X X X	1,140,535	X X X		X X X
9799998	Summary Item from Part 5 for Common Stocks (N/A to Quarterly)				X X X	X X X	X X X	X X X	X X X
9799999	Subtotal - Common Stocks				X X X	1,140,535	X X X		X X X

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SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
9899999	Subtotal - Preferred and Common Stocks				X X X	1,140,535	X X X		X X X
9999999	Total - Bonds, Preferred and Common Stocks				X X X	3,902,671	X X X	15,999	X X X

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues0.

SCHEDULE D - PART 4

**Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of
During the Current Quarter**

1 CUSIP Identification	2 Description	3 F o r e i g n Date	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation or Market Indicator (a)
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11 + 12 - 13)	15 Total Foreign Exchange Change in B./A.C.V.							
Bonds - U.S. Governments																					
3617A0A63	GNMA POOL #A00029 3.870% 10/15/36		09/15/2018	PRINCIPAL RECEIPT	X X X	2,102	2,102	2,123			(21)		(21)		2,102				16	10/15/2036	1
36181PGX1	GNMA POOL#AF7414 3.380% 7/15/35		09/15/2018	PRINCIPAL RECEIPT	X X X	1,555	1,555	1,607	1,594	(39)		(39)		1,555				32	07/15/2035	1	
38379URV0	GOVT NATL MTG AS 3.50% 4/16/24		09/16/2018	PRINCIPAL RECEIPT	X X X	4,483	4,483	4,774	4,735	(252)		(252)		4,483				100	04/16/2024	1	
38376GSE6	GOVT NATL MTG AS 3.680% 3/16/52		09/16/2018	PRINCIPAL RECEIPT	X X X	784	784	803	805	(21)		(21)		784				19	03/16/2052	1	
38378KR35	GOVT NATL MTG ASSN 1.7% 6/16/36		09/16/2018	PRINCIPAL RECEIPT	X X X	1,082	1,082	1,074	1,077	6		6		1,082				12	06/16/2036	1	
38378BSE5	GOVT NATL MTG ASSN 1.900% 3/16/47		09/16/2018	PRINCIPAL RECEIPT	X X X	12,807	12,807	12,640	12,654	153		153		12,807				146	03/16/2047	1	
38379KJ63	GOVT NATL MTG ASSN 2.75% 1/16/56		09/16/2018	PRINCIPAL RECEIPT	X X X	2,469	2,469	2,521	2,510	(41)		(41)		2,469				40	01/16/2056	1	
38378UZP5	GOVT NATL MTG ASSN 3.0% 1/20/43		09/20/2018	PRINCIPAL RECEIPT	X X X	2,700	2,700	2,813	2,791	(91)		(91)		2,700				54	01/20/2043	1	
38378TAL4	GOVT NATL MTG ASSN 3.0% 10/20/42		09/20/2018	PRINCIPAL RECEIPT	X X X	3,624	3,624	3,721	3,714	(90)		(90)		3,624				72	10/20/2042	1	
38379M7T5	GOVT NATL MTG ASSN 3.50% 1/20/34		09/20/2018	PRINCIPAL RECEIPT	X X X	1,892	1,892	1,973	1,961	(69)		(69)		1,892				44	01/20/2034	1	
36230MEP8	GOVT NATL MTG ASSN POOL #752842																				
DT			09/15/2018	PRINCIPAL RECEIPT	X X X	4,427	4,427	4,745	4,705	(278)		(278)		4,427				107	07/15/2025	1	
38376GC24	GOVT NATL MTG ASSN SER 2011-20 CL		07/16/2018	PRINCIPAL RECEIPT	X X X	382	382	382	381	0		0		382				5	04/16/2032	1	
0599999 Subtotal - Bonds - U.S. Governments					X X X	38,306	38,306	39,176	36,927		(744)		(744)		38,306				648	X X X	X X X
Bonds - U.S. States, Territories and Possessions																					
419792KDT	HAWAII ST 1.505% 10/01/20		09/19/2018	PIPELINE TRADING SYSTEMS	X X X	130,689	135,000	134,683	134,801		51		51		134,852		(4,163)	(4,163)	1,975	10/01/2020	1FE
54627RAC4	LOUISIANA LOC GOVT 3.450% 2/1/22		08/01/2018	WELLS FARGO SECURITIES	X X X	37,956	37,956	38,510	38,494	(73)		(73)		38,421		(466)	(466)	1,309	02/01/2022	1FE	
848642F6	SPOKANE CNTY WA 1.606% 12/01/20		09/19/2018	PIPELINE TRADING SYSTEMS	X X X	96,786	100,000	100,000	100,000					100,000		(3,214)	(3,214)	1,294	12/01/2020	1FE	
882723A33	TEXAS ST 1.497% 10/01/19		09/19/2018	PIPELINE TRADING SYSTEMS	X X X	147,984	150,000	150,000	150,000					150,000		(2,016)	(2,016)	2,183	10/01/2019	1FE	
1799999 Subtotal - Bonds - U.S. States, Territories and Possessions					X X X	413,415	422,956	423,193	423,295		(22)		(22)		423,273		(9,858)	(9,858)	6,762	X X X	X X X
Bonds - U.S. Special Revenue, Special Assessment																					
2354167C2	DALLAS TX WTRWKS & 2.21% 10/01/20		09/14/2018	PIPELINE TRADING SYSTEMS	X X X	98,413	100,000	100,000	100,000					100,000		(1,587)	(1,587)	2,124	10/01/2020	1FE	
3136AV6R5	FANNIEMAE GRANTOR TR 2.89%																				
			09/25/2018	PRINCIPAL RECEIPT	X X X	66	66	66	66					66					1	06/25/2027	1
3137ANP58	FED HOME LN MTG CORP		09/15/2018	PRINCIPAL RECEIPT	X X X	3,577	3,577	3,766	3,704	(127)		(127)		3,577				78	06/15/2030	1	
3137B16X5	FED HOME LN MTG CORP 1.5% 3/15/28		09/15/2018	PRINCIPAL RECEIPT	X X X	3,265	3,265	3,224	3,231	35		35		3,265				30	03/15/2028	1	
3137AJUMN6	FED HOME LN MTG CORP 3.0% 1/15/40		09/15/2018	PRINCIPAL RECEIPT	X X X	4,789	4,789	5,004	4,950	(161)		(161)		4,789				89	01/15/2040	1	
3137B6L33	FED HOME LN MTG CORP 3.0% 12/15/41		09/15/2018	PRINCIPAL RECEIPT	X X X	5,015	5,015	5,159	5,127	(112)		(112)		5,015				90	12/15/2041	1	
3137B0MW1	FED HOME LN MTG CORP 3.0% 2/15/33		09/15/2018	PRINCIPAL RECEIPT	X X X	6,644	6,644	6,918	6,804	(160)		(160)		6,644				119	02/15/2033	1	
3137ALZ11	FED HOME LN MTG CORP 3.5% 5/15/30		09/15/2018	PRINCIPAL RECEIPT	X X X	4,132	4,132	4,377	4,307	(175)		(175)		4,132				90	05/15/2030	1	
3137BDKF2	FED HOME LN MTG CORP 3.5% 9/15/40		09/15/2018	PRINCIPAL RECEIPT	X X X	4,689	4,689	4,965	4,890	(202)		(202)		4,689				101	09/15/2040	1	
3137BTNK3	FED HOME LN MTG CORP 3.50% 1/15/42		09/15/2018	PRINCIPAL RECEIPT	X X X	8,964	8,964	9,286	9,264	(301)		(301)		8,964				192	01/15/2042	1	
3137G1BW6	FED HOME LN MTG CORP 3.50% 5/25/47		09/25/2018	PRINCIPAL RECEIPT	X X X	8,743	8,743	8,848	5,102	(112)		(112)		8,743				177	05/25/2047	1	
3137BEBE3	FED HOME LN MTG CORP 3% 12/15/41		09/15/2018	PRINCIPAL RECEIPT	X X X	2,895	2,895	3,003	2,981	(85)		(85)		2,895				53	12/15/2041	1	
3136A7FL1	FED NATL MTG ASSN 2.00% 1/25/41		09/25/2018	PRINCIPAL RECEIPT	X X X	4,578	4,578	4,563	4,565	12		12		4,578				59	01/25/2041	1	
3136AJ6Z4	FED NATL MTG ASSN 2.034% 3/25/19		09/25/2018	PRINCIPAL RECEIPT	X X X	21,872	21,872	22,204	22,008	(136)		(136)		21,872				284	03/25/2019	1	
3136AHUV0	FED NATL MTG ASSN 2.323% 1/25/18		09/25/2018	PRINCIPAL RECEIPT	X X X	24,859	24,859	25,380	24,959	(100)		(100)		24,859				409	11/25/2018	1	
3136ALTJ0	FED NATL MTG ASSN 3.0% 1/25/40		09/25/2018	PRINCIPAL RECEIPT	X X X	3,176	3,176	3,297	3,268	(92)		(92)		3,176				61	01/25/2026	1	
3136AKN74	FED NATL MTG ASSN 3.0% 2/25/44		09/25/2018	PRINCIPAL RECEIPT	X X X	6,755	6,755	6,783	2,245	(19)		(19)		6,755				99	02/25/2044	1	
3136AKNC3	FED NATL MTG ASSN 3.0% 9/25/39		09/25/2018	PRINCIPAL RECEIPT	X X X	2,861	2,861	2,954	2,913	(52)		(52)		2,861				57	09/25/2039	1	
3136A5B47	FED NATL MTG ASSN 3.5% 1/25/41		09/25/2018	PRINCIPAL RECEIPT	X X X	3,793	3,793	3,938	3,913	(120)		(120)		3,793				84	01/25/2041	1	
3136A5D60	FED NATL MTG ASSN 3.500% 9/25/40		09/25/2018	PRINCIPAL RECEIPT	X X X	1,060	1,060	1,090	1,087	(27)		(27)		1,060				24	09/25/2040	1	
31397Q4L9	FED NATL MTG ASSN 4.0% 2/25/40		09/25/2018	PRINCIPAL RECEIPT	X X X	7,196	7,196	7,680	7,621	(425)		(425)		7,196				184	02/25/2040	1	
3136AGDN9	FED NATL MTG ASSN SER 2013-97 CL E		09/25/2018	PRINCIPAL RECEIPT	X X X	3,505	3,505	3,689	3,638	(133)		(133)		3,505				67	11/25/2028	1	
3137BKWB2	FHLMC MULTIFAMILY 2.35% 4/25/21		09/25/2018	VARIOUS	X X X	129,406	130,043	132,603	131,723	(621)		(621)		131,102		(1,697)	(1,697)	2,109	04/25/2021	1	
3137BNN26	FHLMC MULTIFAMILY ST 1.78% 7/25/19		09/25/2018	PRINCIPAL RECEIPT	X X X	16,918	16,918	17,087	17,011	(93)		(93)		16,918				225	07/25/2019	1	
3137BQZM2	FHLMC MULTIFAMILY ST 2.1% 11/25/22		09/25/2018	PRINCIPAL RECEIPT	X X X	75,237	75,237	75,531	75,502	(265)		(265)		75,237				963	11/25/2022	1	
3137ANNM2	FHLMC MULTIFAMILY ST 2.2% 12/25/18		09/25/2018	VARIOUS	X X X	143,972	144,184	148,296	145,582	(808)		(808)		144,774		(802)	(802)	2,189	12/25/2018	1	
3132L6AK7	FHLMC POOL #V80910 4.0% 12/01/43		09/15/2018	PRINCIPAL RECEIPT	X X X	4,812	4,812	5,118	5,103	(291)		(291)		4,812				117	12/01/2043	1	
31416XFJ4	FNMA POOL #AB1968 4.5% 12/01/40		09/25/2018	PRINCIPAL RECEIPT	X X X	3,530	3,530	3,837	3,808	(278)		(278)		3,530				102	12/01/2040	1	
3138WVFG8	FNMA POOL #AS6014 4.00% 10/01/45		09/25/2018	PRINCIPAL RECEIPT	X X X	4,873	4,873	5,226	5,181	(308)		(308)		4,873				124	10/01/2045	1	
64828YAR2	NEW RESIDENTIAL MORT 3.75% 5/25/54		09/25/2018	PRINCIPAL RECEIPT	X X X	4,834	4,834	4,919		(85)		(85)		4,834				99	05/25/2054	1FE	
67756QM7	OH HSG FIN AGY 3.8% 03/01/2019		09/27/2018	CALLED @ 100.0000000	X X X	20,000	20,000	19,999	20,000					20,000		0	0	815	03/01/2019	1FE	
3199999 Subtotal - Bonds - U.S. Special Revenue, Special Assessment					X X X	634,430	636,866	648,809	630,554		(5,239)		(5,239)		638,515		(4,086)	(4,086)	11,214	X X X	X X X
Bonds - Industrial and Miscellaneous (Unaffiliated)																					
00842AAD1	AGATE BAY MORTGAG 3.50% 6/25/45		09/25/2018	PRINCIPAL RECEIPT	X X X	3,388	3,388	3,511	3,496		(108)		(108)		3,388				77	06/25/2045	1FM
02587AAJ3	AMERICAN EXPRESS CRE 1.95%		09/15/2018	VARIOUS	X X X	98,594	100,000	98,734													

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of
During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For eig n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
03065TAD4 037680AA3	AMERICREDIT AUTOMOBIL 1.530% 6/5/21 APPALACHIAN CONSUME 2.0076% 2/1/24		09/08/2018	PRINCIPAL RECEIPT	XXX	16,111	16,111	15,998				113	113		16,111				21	06/08/2021	1FE
048312AD4 05547GAA1	ATLANTIC CITY ELEC 5.550% 10/20/23 BARCLAYS COMMERCIAL 3.228% 9/10/28		09/15/2018	PRINCIPAL RECEIPT	XXX	8,485	8,485	8,553	8,535	(51)			(51)		8,485				170	02/01/2024	1FE
12532AAW9	CFCRE COMMERCIAL MOR 1.5% 11/10/49		09/15/2018	PRINCIPAL RECEIPT	XXX	2,376	2,376	2,392			(16)		(16)		2,376				30	09/10/2028	1FM
165183AR5 F65048JLJ	CHESAPEAKE FUNDING 1.910% 8/15/29 CIE GENERALE DES ETABLI 1/10/22		09/15/2018	PRINCIPAL RECEIPT	XXX	7,747	7,747	7,747	7,746		1		1		7,747				78	11/10/2049	1FM
171779AK7	CIENA CORP 4.00% 12/15/20		08/28/2018	NATIXIS	XXX	15,926	15,926	15,739		187			187		15,926				34	08/15/2029	1FE
17322NAA2	CITIGROUP MORTGAG 3.50% 6/25/44		07/06/2018	CITIGROUP GLOBAL MKTS	XXX	97,250	100,000	106,500	106,273	(1,053)			(1,053)		105,220		(7,970)	(7,970)	313	10/20/2023	1FE
17322GAA7	CITIGROUP MORTGAG 4.0% 1/01/35		09/25/2018	PRINCIPAL RECEIPT	XXX	2,489	2,489	2,455		34			34		2,489				44	06/25/2044	1FE
12623PAD3	CNH EQUIPMENT TRUST 1.610% 5/17/21		07/15/2018	PRINCIPAL RECEIPT	XXX	7,050	7,050	7,271	7,259	(209)			(209)		7,050				179	01/01/2035	1FM
12652CAC3	CREDIT SUISSE MOR 3.5% 10/25/47		09/25/2018	PRINCIPAL RECEIPT	XXX	53,473	53,473	53,574	53,505	(32)			(32)		53,473				528	05/17/2021	1FE
12648TAA7	CREDIT SUISSE MOR 3.50% 7/25/44		09/25/2018	PRINCIPAL RECEIPT	XXX	4,325	4,325	4,390	4,386	(61)			(61)		4,325				92	10/25/2047	1FM
126349AF6	CREDIT SUISSE MOR 3.50% 7/25/44		09/25/2018	PRINCIPAL RECEIPT	XXX	11,190	11,190	11,181		9			9		11,190				193	07/25/2044	1FE
298736AH2	CSG SYSTEMS INTERNAT 4.25% 3/15/36		08/16/2018	BCP SECURITIES	XXX	31,362	30,000	32,325		(28)			(28)		32,297		(935)	(935)	549	03/15/2036	2FE
33850BAC1	EURONET WORLDWIDE IN 1.5% 10/10/44		09/10/2018	WELLS FARGO SECURITIES	XXX	68,664	50,000	62,158	55,350	962	(285)		677		61,822		6,842	6,842	672	10/01/2044	3FE
35105DAB7 36416UAG0	FLAGSTAR MORTGAGE TR 3.50% 3/25/47		09/01/2018	PRINCIPAL RECEIPT	XXX	4,100	4,100	4,184	4,183		(84)		(84)		4,100				97	03/25/2047	1FM
44930UAD8	FOURSIGHT CAPITAL AU 3.12% 8/16/21		09/15/2018	PRINCIPAL RECEIPT	XXX	9,116	9,116	9,116							9,116				104	08/16/2021	1FE
452327AF6	GMRF MORTGAGE ACQUIS 3.50% 7/25/56		09/25/2018	PRINCIPAL RECEIPT	XXX	3,347	3,347	3,380	3,379		(32)		(32)		3,347				77	07/25/2056	1FE
46361TAA0	HYUNDAI AUTO RECEIV 1.56% 9/15/20		09/15/2018	PRINCIPAL RECEIPT	XXX	16,560	16,560	16,556	16,557		3		3		16,560				159	09/15/2020	1FE
46643DAE7	ILLUMINA INC PFD SRB 6/15/19		07/31/2018	VARIOUS	XXX	64,391	50,000	53,409			(1,225)		(1,225)		52,185		12,207	12,207	72	06/15/2019	2FE
46647SBY5	IRVINE CORE OFFICE TRUST SER 2013- JP MORGAN MORTG 3.500% 9/25/44		09/17/2018	PRINCIPAL RECEIPT	XXX	7,514	7,514	7,469	7,472		42		42		7,514				103	05/15/2048	1FM
46643KAA9	JP MORGAN MORTG 3.500% 9/25/44		09/25/2018	PRINCIPAL RECEIPT	XXX	3,951	3,951	3,949	6				6		3,951				72	09/25/2044	1FM
46641YAA1	JP MORGAN MORTGAG 2.50% 8/25/47		09/25/2018	PRINCIPAL RECEIPT	XXX	8,963	8,963	8,972	8,984		(20)		(20)		8,963				140	08/25/2047	1FM
46640BAC8	JP MORGAN MORTGAG 3.0% 10/1/29		09/25/2018	PRINCIPAL RECEIPT	XXX	4,448	4,448	4,562	4,550		(101)		(101)		4,448				83	10/01/2029	1FM
46641CAV3	JP MORGAN MORTGAG 3.0% 6/25/29		09/25/2018	PRINCIPAL RECEIPT	XXX	1,913	1,913	1,926	1,925		(12)		(12)		1,913				37	06/25/2029	1FM
46649HAE2	JP MORGAN MORTGAG 3.50% 05/25/43		09/25/2018	PRINCIPAL RECEIPT	XXX	1,815	1,815	1,869	1,812		2		2		1,815				42	05/25/2043	1FM
46647EAA9	JP MORGAN MORTGAG 3.50% 1/25/44		09/25/2018	PRINCIPAL RECEIPT	XXX	1,286	1,286	1,273		13			13		1,286				23	01/25/2044	1FE
46639GAU0	JP MORGAN MORTGAG 3.50% 1/25/48		09/25/2018	PRINCIPAL RECEIPT	XXX	1,360	1,360	1,358		2			2		1,360				23	01/25/2048	1FE
46641YAJ9	JP MORGAN MORTGAG 3.50% 10/25/46		09/25/2018	PRINCIPAL RECEIPT	XXX	911	911	946	942		(31)		(31)		911				20	10/25/2046	1FM
50116WAC9	JP MORGAN MORTGAGE 2.500% 3/01/43		09/25/2018	PRINCIPAL RECEIPT	XXX	6,181	6,181	6,115	6,119		62		62		6,181				96	03/01/2043	1FM
531229AF9	JP MORGAN MORTGAGE 3.50% 6/25/29		09/25/2018	PRINCIPAL RECEIPT	XXX	2,242	2,242	2,258		(15)			(15)		2,242				36	06/25/2029	1FM
55024UAB5	KUBOTA CREDIT OWNER 1.500% 7/15/20		09/15/2018	PRINCIPAL RECEIPT	XXX	21,475	21,475	21,383	21,394		81		81		21,475				198	07/15/2020	1FE
59166BAA9	LIBERTY MEDIA CORP 1.00% 1/30/23		09/20/2018	BARCLAYS CAPITAL INC	XXX	41,795	35,000	39,089		(431)			(431)		38,658		3,136	3,136	251	01/30/2023	4FE
61764XBE4	LUMENTUM HDLGS INC 0.250% 3/15/24		08/16/2018	VARIOUS	XXX	24,448	20,000	21,543		(110)			(110)		21,433		3,015	3,015	22	03/15/2024	3FE
64829EAA2	METLIFE SECURITIZ 3.00% 4/25/55		09/25/2018	PRINCIPAL RECEIPT	XXX	5,741	5,741	5,801	5,798		(62)		(62)		5,741				111	04/25/2055	2FM
64829GAA7	MORGAN STANLEY BAML 1.548% 3/15/48		09/17/2018	PRINCIPAL RECEIPT	XXX	5,715	5,715	5,715	5,713		2		2		5,715				59	03/15/2048	1FM
674599CCT	NEW RESIDENTIAL 3.75% 12/25/24		09/25/2018	PRINCIPAL RECEIPT	XXX	4,801	4,801	4,920	4,913		(113)		(113)		4,801				111	12/25/2024	1FE
67741YAB4	NEW RESIDENTIAL 3.750% 11/26/35		09/25/2018	PRINCIPAL RECEIPT	XXX	5,503	5,503	5,634	5,628		(125)		(125)		5,503				132	11/26/2035	1FE
68784UAB8	OCCIDENTAL PETROLEUM 3.12% 2/15/22		08/24/2018	WELLS FARGO SECURITIES	XXX	109,681	110,000	110,218	110,155		(23)		(23)		110,132		(451)	(451)	3,562	02/15/2022	1FE
749685ATO	OHIO PHASE-IN-RECOVE 2.049% 7/1/20		09/15/2018	PRINCIPAL RECEIPT	XXX	58,837	58,837	59,129	23,736		(185)		(185)		58,837				318	07/01/2020	1FE
81746MAA8	OSCAR US FUNDING TRU 2.3% 11/15/19		09/15/2018	PRINCIPAL RECEIPT	XXX	30,630	30,630	30,669	30,662		(32)		(32)		30,630				467	11/15/2019	1FE
81745JAA6	RPM INTERNATIONAL INC DTD 12/09/13		08/20/2018	VARIOUS	XXX	44,795	35,000	40,090	39,872		(974)		(974)		38,898		5,897	5,897	494	12/15/2020	2FE
81733YAA7	SEQUOIA MORTGAGE 3.0% 11/25/30		09/25/2018	PRINCIPAL RECEIPT	XXX	8,441	8,441	8,353		88			88		8,441				115	11/25/2030	1FM
81745NAA0	SEQUOIA MORTGAGE 3.500% 9/25/43		09/25/2018	PRINCIPAL RECEIPT	XXX	8,844	8,844	9,065	9,058		(214)		(214)		8,844				183	09/25/2043	1FM
82281EBR7	SEQUOIA MORTGAGE TRU 3.5% 2/15/45		09/25/2018	PRINCIPAL RECEIPT	XXX	5,014	5,014	5,147	5,153		(139)		(139)		5,014				105	02/05/2045	1FM
842400GF4	SEQUOIA MORTGAGE TRU 4.0% 4/25/44		09/25/2018	PRINCIPAL RECEIPT	XXX	5,560	5,560	5,748	5,748		(188)		(188)		5,560				145	04/25/2044	1FM
88161DAA9	SHELLPOINT CO-ORI 3.0% 10/25/31		09/01/2018	PRINCIPAL RECEIPT	XXX	4,692	4,692	4,755	4,755		(63)		(63)		4,692				88	10/25/2031	1FM
893657AK7	SOUTHERN CAL EDISON 1.845% 2/1/22		08/01/2018	PRINCIPAL RECEIPT	XXX	3,571	3,571	3,571	3,571						3,571				66	02/01/2022	1FE
89656FAC0	TESLA AUTO LEASE TRU 2.3% 12/20/19		09/20/2018	PRINCIPAL RECEIPT	XXX	25,657	25,657	25,615		42			42		25,657				247	12/20/2019	1FE
907818EA2	THE GREENBRIER COMPA 2.875% 2/1/24		08/23/2018	VARIOUS	XXX	48,616	40,000	45,340		(451)			(451)		44,889		3,727	3,727	601	02/01/2024	3FE
	TRINITY RAIL LEASING 3.89% 7/15/43		09/15/2018	PRINCIPAL RECEIPT	XXX	1,916	1,916	1,936	1,928		(12)		(12)		1,916				48	07/15/2043	1FE
	UNION PACIFIC CORP 1.8% 2/1/20		08/24/2018	MARKETAXESS CORP	XXX	59,071	60,000	59,872	59,945		17		17		59,962		(891)	(891)	1,161	02/01/2020	1FE

QE05.1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Temporary Impairment Recognized	Total Change in B./A.C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
94989QAS9	WELLS FARGO COMMERC 1.56%		12/15/47	PRINCIPAL RECEIPT	X X X	11,102	11,102	11,102	11,099		3		3		11,102				116	12/15/2047	1FM
94989KAS2	WELLS FARGO COMMERC 1.47%		6/15/48	PRINCIPAL RECEIPT	X X X	20,244	20,244	20,077	5,374		169		169		20,244				162	06/15/2048	1FM
94988HAC5	WELLS FARGO COMMERC 2.9%		10/15/45	PRINCIPAL RECEIPT	X X X	48	48	50	50		(2)		(2)		48				1	10/15/2045	1FM
958102AN5	WESTERN DIGITAL CORP 1.50% 2/1/24		09/25/2018	VARIOUS	X X X	84,812	90,000	92,142			(193)		(193)		91,949		(7,137)	(7,137)	798	02/01/2024	2FE
97651LAC5	WINWATER MORTGAGE 3.50% 6/20/45		09/01/2018	PRINCIPAL RECEIPT	X X X	2,278	2,278	2,321	2,321		(43)		(43)		2,278				52	06/20/2045	1FM
98161JAD9	WORLD OMNI AUTO RECE 1.51%		5/15/20	PRINCIPAL RECEIPT	X X X	4,766	4,766	4,766	4,769		(3)		(3)		4,766				44	05/15/2020	1FE
98954MAB7	ZILLOW GROUP INC 2.00% 12/01/21		07/17/2018	CITIGROUP GLOBAL MKTS	X X X	19,892	15,000	16,035	16,028		(142)		(142)		15,886		4,006	4,006	190	12/01/2021	4FE
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)				X X X	1,256,174	1,193,466	1,240,971	703,158	966	(6,866)		(5,900)		1,233,093		23,081	23,081	15,278	X X X	X X X
8399997	Subtotal - Bonds - Part 4				X X X	2,342,325	2,291,594	2,352,149	1,793,935	966	(12,871)		(11,904)		2,333,188		9,137	9,137	33,902	X X X	X X X
8399998	Summary Item from Part 5 for Bonds (N/A to Quarterly)				X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X
8399999	Subtotal - Bonds				X X X	2,342,325	2,291,594	2,352,149	1,793,935	966	(12,871)		(11,904)		2,333,188		9,137	9,137	33,902	X X X	X X X
8999998	Summary Item from Part 5 for Preferred Stocks (N/A to Quarterly)				X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X
8999999	Subtotal - Preferred Stocks				X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X
Common Stocks - Industrial and Miscellaneous (Unaffiliated)																					
00724F101	ADOBE SYS INC		07/17/2018	LIQUIDNET INC		20,000	5,136	X X X	2,721	3,505	(784)		(784)		2,721		2,415	2,415		X X X	L
013872106	ALCOA CORP		08/09/2018	MERRILL LYNCH		280,000	12,022	X X X	13,557						13,557		(1,535)	(1,535)		X X X	L
036752103	ANHEIM INC		08/09/2018	RBC CAPITAL MARKETS		100,000	26,203	X X X	23,173						23,173		3,030	3,030	150	X X X	L
037833100	APPLE COMPUTER		09/05/2018	VARIOUS		175,000	37,987	X X X	18,961	29,615	(10,654)		(10,654)		18,961		19,026	19,026	304	X X X	L
038222105	APPLIED MATERIALS INC		09/27/2018	VARIOUS		790,000	30,605	X X X	21,530	40,385	(18,855)		(18,855)		21,530		9,075	9,075	395	X X X	L
040413106	ARISTA NETWORKS INC		08/13/2018	LIQUIDNET INC		100,000	27,194	X X X	21,590	23,558	(1,968)		(1,968)		21,590		5,605	5,605		X X X	L
00206R102	AT & T INC		08/09/2018	VARIOUS		395,140	12,791	X X X	13,085	15,363	(2,278)		(2,278)		13,085		(294)	(294)	593	X X X	L
060505104	BANK AMER CORP		08/09/2018	VARIOUS		1,430,000	45,147	X X X	23,968	42,214	(18,246)		(18,246)		23,968		21,179	21,179	543	X X X	L
G16962105	BUNGE LIMITED		08/09/2018	CANTOR & FITZGERALD		250,000	16,280	X X X	17,471						17,471		(1,190)	(1,190)	115	X X X	L
163851108	CHEMOURS CO THE		08/13/2018	VARIOUS		515,000	23,087	X X X	23,821	25,781	(1,960)		(1,960)		23,821		(734)	(734)	175	X X X	L
205887102	CONAGRA FOODS INC		08/09/2018	CANTOR & FITZGERALD		340,000	12,399	X X X	11,750	12,808	(1,057)		(1,057)		11,750		648	648	217	X X X	L
231021106	CUMMINS INC		09/13/2018	INSTINET		195,000	27,806	X X X	25,579	34,445	(8,866)		(8,866)		25,579		2,227	2,227	644	X X X	L
235851102	DANAHER CORP		08/09/2018	SG AMERICAS SECURITIES		95,000	9,677	X X X	9,406						9,406		271	271	15	X X X	L
247361702	DELTA AIR LINES INC		08/16/2018	MKM PARTNERS LLC		570,000	31,535	X X X	28,772						28,772		2,763	2,763	547	X X X	L
29272W109	ENERGIZER SPINCO INC		08/09/2018	LIQUIDNET INC		210,000	13,168	X X X	11,408						11,408		1,760	1,760	122	X X X	L
518439104	ESTEE LAUDER COMPANIES INC		09/13/2018	MKM PARTNERS LLC		325,000	45,503	X X X	42,234	29,265	(745)		(745)		42,234		3,269	3,269	300	X X X	L
30219G108	EXPRESS SCRIPTS HOLDING CO		08/09/2018	INSTINET		290,000	23,527	X X X	21,380	21,646	(265)		(265)		21,380		2,147	2,147		X X X	L
30224P200	EXTENDED STAY AMERICA INC		08/10/2018	LIQUIDNET INC		585,000	12,370	X X X	12,605						12,605		(235)	(235)	129	X X X	L
30303M102	FACEBOOK INC		07/30/2018	VARIOUS		395,000	68,987	X X X	37,922	69,702	(31,779)		(31,779)		37,922		31,065	31,065		X X X	L
316773100	FIFTH THIRD BANCORP		09/13/2018	VARIOUS		605,000	17,613	X X X	19,919						19,919		(2,306)	(2,306)	155	X X X	L
37045V100	GENERAL MOTORS CO		08/09/2018	MERRILL LYNCH		725,000	27,167	X X X	24,870	16,191	(3,835)		(3,835)		24,870		2,297	2,297	426	X X X	L
406216101	HALLIBURTON CO		08/09/2018	SG AMERICAS SECURITIES		560,000	23,292	X X X	27,005	17,105	89		89		27,005		(3,712)	(3,712)	202	X X X	L
423452101	HELLMERRICH & PAYNE INC		08/09/2018	RBC CAPITAL MARKETS		440,000	26,617	X X X	28,723						28,723		(2,106)	(2,106)	308	X X X	L
42824C109	HEWLETT PACKARD ENTERPRISE CO		09/14/2018	VARIOUS		540,000	8,932	X X X	9,557						9,557		(626)	(626)	61	X X X	L
45168D104	IDEXX CORP		08/10/2018	SG AMERICAS SECURITIES		100,000	24,359	X X X	14,431	15,638	(1,207)		(1,207)		14,431		9,928	9,928		X X X	L
458140100	INTEL CORP		09/13/2018	INVESTMENT TECHNOLOGY GR		245,000	11,159	X X X	13,252						13,252		(2,093)	(2,093)	74	X X X	L
461202103	INTUIT COM		09/13/2018	INSTINET		100,000	22,749	X X X	10,712	15,778	(5,066)		(5,066)		10,712		12,036	12,036	117	X X X	L
512807108	LAM RESEARCH CORP COM		08/09/2018	MKM PARTNERS LLC		50,000	9,266	X X X	7,455	9,204	(1,749)		(1,749)		7,455		1,812	1,812	105	X X X	L
524901105	LEGG MASON INC COM		08/10/2018	VARIOUS		505,000	16,116	X X X	19,315						19,315		(3,199)	(3,199)	313	X X X	L
534871909	LINCOLN NATL CORP IND		08/09/2018	MORGAN KEEGAN & CO		270,000	18,078	X X X	19,011	20,755	(1,744)		(1,744)		19,011		(934)	(934)	267	X X X	L
50212V100	LPL FINANCIAL HOLDINGS INC		09/13/2018	INSTINET		355,000	22,568	X X X	25,286						25,286		(2,718)	(2,718)	89	X X X	L
56418H100	MANPOWERGROUP INC		08/09/2018	MORGAN KEEGAN & CO		175,000	15,917	X X X	19,123	22,069	(2,946)		(2,946)		19,123		(3,206)	(3,206)	177	X X X	L
G5876H105	MARVELL TECHNOLOGY GROUP		08/10/2018	VARIOUS		545,000	11,683	X X X	12,509						12,509		(827)	(827)	65	X X X	L
580135101	MCDONALDS CORP		09/13/2018	MKM PARTNERS LLC		185,000	30,150	X X X	20,908	31,842	(10,934)		(10,934)		20,908		9,242	9,242	636	X X X	L
58155Q103	MCKESSON CORP		09/13/2018	SG AMERICAS SECURITIES		75,000	9,770	X X X	10,474	11,696	(1,223)		(1,223)		10,474		(704)	(704)	77	X X X	L
552690109	MDU RES GROUP INC		08/09/2018	RBC CAPITAL MARKETS		440,000	12,650	X X X	11,944						11,944		706	706	87	X X X	L
64110L106	NETFLIX.COM INC		09/13/2018	VARIOUS		100,000	35,519	X X X	12,410	19,196	(6,786)		(6,786)		12,410		23,109	23,109		X X X	L
62944T105	NVR INC COM		08/09/2018	RBC CAPITAL MARKETS		7,000	19,327	X X X	23,086	24,558	(1,472)		(1,472)		23,086		(3,759)	(3,759)		X X X	L
70450Y103	PAYPAL HOLDINGS INC		09/13/2018	J.P. Morgan Securities Inc		300,000	27,880	X X X	26,841						26,841		1,039	1,039		X X X	L
73278L105	POOL CORPORATION		08/09/2018	SG AMERICAS SECURITIES		100,000	16,064	X X X	14,376						14,376		1,688	1,688	45	X X X	L
743315103	PROGRESSIVE CORP OHIO		09/13/2018	INSTINET		95,000	6,526	X X X	4,807	5,350	(544)		(544)		4,807		1,720	1,720	107	X X X	L

QE05.2

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identification	2 Description	3 F o r e i g n Date	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation or Market Indicator (a)	
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11 + 12 - 13)	15 Total Foreign Exchange Change in B./A.C.V.								
74340W103	PROLOGIS INC	08/13/2018	08/13/2018	INSTINET	195,000	12,569	XXX	10,921	12,579	(1,658)			(1,658)		10,921		1,648	1,648	187	XXX	L	
756577102	RED HAT INC	08/13/2018	08/13/2018	LIQUIDNET INC	50,000	7,172	XXX	8,540							8,540		(1,367)	(1,367)		XXX	L	
78409V104	S&P GLOBAL INC	09/13/2018	09/13/2018	INSTINET	50,000	10,578	XXX	6,863	8,470	(1,607)			(1,607)		6,863		3,715	3,715	75	XXX	L	
83088M102	SKYWORKS SOLUTIONS INC	08/09/2018	08/09/2018	RBC CAPITAL MARKETS	105,000	9,960	XXX	10,728	9,970	758			758		10,728		(768)	(768)	107	XXX	L	
H84989104	TE CONNECTIVITY LTD	08/09/2018	08/09/2018	COWEN & CO	90,000	8,437	XXX	8,543	8,554	(11)			(11)		8,543		(105)	(105)	76	XXX	L	
912008109	US FOODS HOLDING CORP	08/09/2018	08/09/2018	CANTOR & FITZGERALD	500,000	16,498	XXX	15,394	15,965	(571)			(571)		15,394		1,104	1,104		XXX	L	
922475108	VEEVA SYSTEMS INC	08/09/2018	08/09/2018	LIQUIDNET INC	360,000	29,938	XXX	20,361	19,901	461			461		20,361		9,576	9,576		XXX	L	
92339V100	VEREIT, INC.	09/27/2018	09/27/2018	INSTINET	3,040,000	21,796	XXX	21,480							21,480		316	316	418	XXX	L	
92343E102	VERISIGN INC COM	09/17/2018	09/17/2018	LIQUIDNET INC	300,000	44,160	XXX	27,367	34,332	(6,965)			(6,965)		27,367		16,793	16,793		XXX	L	
92532F100	VERTEX PHARMACEUTICALS INC COM	08/09/2018	08/09/2018	INSTINET	40,000	7,031	XXX	5,913							5,913		1,118	1,118		XXX	L	
92840M102	VISTRA ENERGY CORP	09/14/2018	09/14/2018	LIQUIDNET INC	590,000	13,780	XXX	14,071							14,071		(291)	(291)		XXX	L	
928563402	VMWARE INC	09/14/2018	09/14/2018	VARIOUS	240,000	37,917	XXX	22,016	30,077	(8,061)			(8,061)		22,016		15,901	15,901		XXX	L	
960413102	WESTLAKE CHEM CORP COM	09/13/2018	09/13/2018	LIQUIDNET INC	190,000	16,473	XXX	21,632							21,632		(5,159)	(5,159)	87	XXX	L	
9099999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)				XXX	1,131,136	XXX	950,777	697,514	(152,526)			(152,526)		950,777		180,359	180,359	8,308	XXX	XXX	
9799997	Subtotal - Common Stocks - Part 4				XXX	1,131,136	XXX	950,777	697,514	(152,526)			(152,526)		950,777		180,359	180,359	8,308	XXX	XXX	
9799998	Summary Item from Part 5 for Common Stocks (N/A to Quarterly)				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9799999	Subtotal - Common Stocks				XXX	1,131,136	XXX	950,777	697,514	(152,526)			(152,526)		950,777		180,359	180,359	8,308	XXX	XXX	
9899999	Subtotal - Preferred and Common Stocks				XXX	1,131,136	XXX	950,777	697,514	(152,526)			(152,526)		950,777		180,359	180,359	8,308	XXX	XXX	
9999999	Total - Bonds, Preferred and Common Stocks				XXX	3,473,461	XXX	3,302,926	2,491,450	(151,559)			(164,430)		3,283,965		189,496	189,496	42,210	XXX	XXX	

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues0.

QE05.3

E06 Schedule DB Part A Section 1 NONE

E07 Schedule DB Part B Section 1 NONE

E08 Schedule DB Part D Section 1 NONE

E09 Schedule DB Part D Section 2 - Collateral Pledged By Reporting Entity NONE

E09 Schedule DB Part D Section 2 - Collateral Pledged To Reporting Entity NONE

E10 Schedule DL - Part 1 - Securities Lending Collateral Assets NONE

E11 Schedule DL - Part 2 - Securities Lending Collateral Assets NONE

SCHEDULE E - PART 1 - CASH**Month End Depository Balances**

1 Depository		2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
						6 First Month	7 Second Month	8 Third Month	
open depositories									
Farmers & Merchants State Bank	2255 Scott St., Napoleon, OH 43545		0.570	801		155,463	1,020,461	1,021,507	X X X
0199998 Deposits in .....0 depositories that do not exceed the allowable limit in any one depository (see Instructions) - open depositories		X X X	X X X						X X X
0199999 Totals - Open Depositories		X X X	X X X	801		155,463	1,020,461	1,021,507	X X X
0299998 Deposits in .....0 depositories that do not exceed the allowable limit in any one depository (see Instructions) - suspended depositories		X X X	X X X						X X X
0299999 Totals - Suspended Depositories		X X X	X X X						X X X
0399999 Total Cash On Deposit		X X X	X X X	801		155,463	1,020,461	1,021,507	X X X
0499999 Cash in Company's Office		X X X	X X X	X X X	X X X	300	300	300	X X X
0599999 Total Cash		X X X	X X X	801		155,763	1,020,761	1,021,807	X X X

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1	2	3	4	5	6	7	8	9
Cusip	Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due & Accrued	Amount Received During Year
7799999	Subtotals - Bonds - Total Bonds - Issuer Obligations							
7899999	Subtotals - Bonds - Total Bonds - Residential Mortgage-Backed Securities							
7999999	Subtotals - Bonds - Total Bonds - Commercial Mortgage-Backed Securities							
8099999	Subtotals - Bonds - Total Bonds - Other Loan-Backed and Structured Securities							
8199999	Subtotals - Bonds - SVO Identified Funds							
8399999	Subtotals - Bonds - Total Bonds							
8499999	Subtotals - Sweep Accounts							
8599999	Subtotals - Exempt Money Market Mutual Funds - as Identified by SVO							
All Other Money Market Mutual Funds								
VP4560000	WELLS FARGO ADVANTAGE GOVERNMENT		09/01/2018	0.010	X X X	262,357	511	6,279
8699999	Subtotals - All Other Money Market Mutual Funds					262,357	511	6,279
8799999	Subtotals - Other Cash Equivalents							
8899999	Total - Cash Equivalents					262,357	511	6,279

QE13

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