



QUARTERLY STATEMENT

As of September 30, 2018
of the Condition and Affairs of the

BUCKEYE STATE MUTUAL INSURANCE COMPANY

NAIC Group Code.....46, 46 (Current Period) (Prior Period)	NAIC Company Code..... 16713	Employer's ID Number..... 31-6035649
Organized under the Laws of OH	State of Domicile or Port of Entry OH	Country of Domicile US
Incorporated/Organized..... January 28, 1897	Commenced Business..... April 30, 1879	
Statutory Home Office	One Heritage Place .. Piqua .. OH .. US .. 45356-4888 <i>(Street and Number) (City or Town, State, Country and Zip Code)</i>	
Main Administrative Office	One Heritage Place .. Piqua .. OH .. US .. 45356 <i>(Street and Number) (City or Town, State, Country and Zip Code)</i>	937-778-5000 <i>(Area Code) (Telephone Number)</i>
Mail Address	One Heritage Place .. Piqua .. OH .. US .. 45356 <i>(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)</i>	
Primary Location of Books and Records	One Heritage Place .. Piqua .. OH .. US .. 45356 <i>(Street and Number) (City or Town, State, Country and Zip Code)</i>	937-778-5000 <i>(Area Code) (Telephone Number)</i>
Internet Web Site Address	http://www.buckeye-ins.com/	
Statutory Statement Contact	Craig A Curcio <i>(Name)</i> craig.curcio@buckeye-ins.com <i>(E-Mail Address)</i>	937-778-5000 <i>(Area Code) (Telephone Number) (Extension)</i> 937-778-5019 <i>(Fax Number)</i>

OFFICERS

Name	Title	Name	Title
1. John Michael Brooks	President & CEO	2. Lisa Lyn Wesner	VP & Secretary
3. Craig Allen Curcio #	VP, Treasurer, & CFO	4. Robert Edward Bornhorst #	Senior VP & Chief Underwriting Officer

OTHER

Jon Allen Dehas	VP - Claims	Steven Charles Moeller	VP - Sales & Marketing
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DIRECTORS OR TRUSTEES

Donald E. Benschneider	Robert W. Clark	Joel J. Guth	John S. Haldeman II
James D. Rogers	Richard J. Seitz	J. MacAlpine Smith	William L. Sweet Jr.

State of..... Ohio
County of..... Miami

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

_____ (Signature) John Michael Brooks _____ 1. (Printed Name) President & CEO _____ (Title)	_____ (Signature) Lisa Lyn Wesner _____ 2. (Printed Name) VP & Secretary _____ (Title)	_____ (Signature) Craig Allen Curcio _____ 3. (Printed Name) VP, Treasurer, & CFO _____ (Title)
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Subscribed and sworn to before me This _____ day of _____	a. Is this an original filing? _____ b. If no: 1. State the amendment number _____ 2. Date filed _____ 3. Number of pages attached _____	Yes [X] No []
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ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds.....	28,657,781		28,657,781	29,594,981
2. Stocks:				
2.1 Preferred stocks.....	301,275		301,275	303,750
2.2 Common stocks.....	11,217,118	48,872	11,168,246	12,477,866
3. Mortgage loans on real estate:				
3.1 First liens.....			0	
3.2 Other than first liens.....			0	
4. Real estate:				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....			0	
4.2 Properties held for the production of income (less \$.....0 encumbrances).....			0	
4.3 Properties held for sale (less \$.....0 encumbrances).....	974,893		974,893	1,053,665
5. Cash (\$.....(364,720)), cash equivalents (\$.....478,125) and short-term investments (\$.....0).....	113,405		113,405	280,867
6. Contract loans (including \$.....0 premium notes).....			0	
7. Derivatives.....			0	
8. Other invested assets.....			0	
9. Receivables for securities.....			0	
10. Securities lending reinvested collateral assets.....			0	
11. Aggregate write-ins for invested assets.....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	41,264,472	48,872	41,215,600	43,711,129
13. Title plants less \$.....0 charged off (for Title insurers only).....			0	
14. Investment income due and accrued.....	172,854		172,854	199,421
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	2,732,282		2,732,282	2,466,294
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums).....	5,933,944		5,933,944	6,586,821
15.3 Accrued retrospective premiums (\$.....0) and contracts subject to redetermination (\$.....0).....			0	
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....	694,780		694,780	1,228,718
16.2 Funds held by or deposited with reinsured companies.....	300,000		300,000	300,000
16.3 Other amounts receivable under reinsurance contracts.....			0	
17. Amounts receivable relating to uninsured plans.....			0	
18.1 Current federal and foreign income tax recoverable and interest thereon.....	57,777		57,777	57,777
18.2 Net deferred tax asset.....	1,688,771	1,498,387	190,384	187,065
19. Guaranty funds receivable or on deposit.....	688		688	688
20. Electronic data processing equipment and software.....	41,707		41,707	69,536
21. Furniture and equipment, including health care delivery assets (\$.....0).....	15,560	15,560	0	
22. Net adjustment in assets and liabilities due to foreign exchange rates.....			0	
23. Receivables from parent, subsidiaries and affiliates.....	114,577		114,577	158,148
24. Health care (\$.....0) and other amounts receivable.....			0	
25. Aggregate write-ins for other than invested assets.....	393,708	393,708	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25).....	53,411,120	1,956,527	51,454,593	54,965,597
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			0	
28. Total (Lines 26 and 27).....	53,411,120	1,956,527	51,454,593	54,965,597

DETAILS OF WRITE-INS

1101.....			0	
1102.....			0	
1103.....			0	
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above).....	0	0	0	0
2501. Other.....	359,704	359,704	0	
2502. Company owned automobile.....	34,004	34,004	0	
2503.....			0	
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	393,708	393,708	0	0

BUCKEYE STATE MUTUAL INSURANCE COMPANY
LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Losses (current accident year \$.....3,737,757).....	8,720,123	8,503,441
2. Reinsurance payable on paid losses and loss adjustment expenses.....	2,756	14,204
3. Loss adjustment expenses.....	1,325,056	1,383,819
4. Commissions payable, contingent commissions and other similar charges.....	886,468	718,219
5. Other expenses (excluding taxes, licenses and fees).....	1,438,850	1,551,446
6. Taxes, licenses and fees (excluding federal and foreign income taxes).....	100,813	160,847
7.1 Current federal and foreign income taxes (including \$.....0 on realized capital gains (losses)).....		
7.2 Net deferred tax liability.....		
8. Borrowed money \$.....750,000 and interest thereon \$.....14,090.....	764,090	27,127
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$.....3,938,112 and including warranty reserves of \$.....0 and accrued accident and health experience rating refunds including \$.....0 for medical loss ratio rebate per the Public Health Service Act).....	15,719,318	17,041,440
10. Advance premium.....	451,634	304,388
11. Dividends declared and unpaid:		
11.1 Stockholders.....		
11.2 Policyholders.....		
12. Ceded reinsurance premiums payable (net of ceding commissions).....	1,098,435	2,549,973
13. Funds held by company under reinsurance treaties.....	2,006,135	2,082,734
14. Amounts withheld or retained by company for account of others.....		
15. Remittances and items not allocated.....		
16. Provision for reinsurance (including \$.....0 certified).....		
17. Net adjustments in assets and liabilities due to foreign exchange rates.....		
18. Drafts outstanding.....		
19. Payable to parent, subsidiaries and affiliates.....	5,575	22,318
20. Derivatives.....		
21. Payable for securities.....		
22. Payable for securities lending.....		
23. Liability for amounts held under uninsured plans.....		
24. Capital notes \$.....0 and interest thereon \$.....0.....		
25. Aggregate write-ins for liabilities.....	1,596,506	1,604,865
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25).....	34,115,759	35,964,821
27. Protected cell liabilities.....		
28. Total liabilities (Lines 26 and 27).....	34,115,759	35,964,821
29. Aggregate write-ins for special surplus funds.....	0	0
30. Common capital stock.....		
31. Preferred capital stock.....		
32. Aggregate write-ins for other than special surplus funds.....	0	0
33. Surplus notes.....	6,200,000	6,200,000
34. Gross paid in and contributed surplus.....		
35. Unassigned funds (surplus).....	11,138,837	12,800,776
36. Less treasury stock, at cost:		
36.10.000 shares common (value included in Line 30 \$.....0).....		
36.20.000 shares preferred (value included in Line 31 \$.....0).....		
37. Surplus as regards policyholders (Lines 29 to 35, less 36).....	17,338,837	19,000,776
38. Totals (Page 2, Line 28, Col. 3).....	51,454,596	54,965,597

DETAILS OF WRITE-INS

2501. Ceded commissions in excess of costs.....	26,188	34,547
2502. SSAP 102 pension liability.....	1,570,318	1,570,318
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	1,596,506	1,604,865
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page.....	0	0
2999. Totals (Lines 2901 thru 2903 plus 2998) (Line 29 above).....	0	0
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page.....	0	0
3299. Totals (Lines 3201 thru 3203 plus 3298) (Line 32 above).....	0	0

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct..... (written \$.....29,459,589).....	30,750,435	38,884,955	50,648,052
1.2 Assumed..... (written \$.....90,480).....	225,697	335,001	433,130
1.3 Ceded..... (written \$.....7,102,194).....	7,206,134	8,381,810	11,077,133
1.4 Net..... (written \$.....22,447,875).....	23,769,999	30,838,146	40,004,049
DEDUCTIONS:			
2. Losses incurred (current accident year \$.....15,768,204):			
2.1 Direct.....	20,813,294	27,234,818	35,899,377
2.2 Assumed.....	322,455	335,641	339,003
2.3 Ceded.....	4,166,929	4,592,956	7,567,106
2.4 Net.....	16,968,820	22,977,503	28,671,274
3. Loss adjustment expenses incurred.....	1,379,200	1,566,407	2,171,166
4. Other underwriting expenses incurred.....	7,492,475	10,279,362	12,658,226
5. Aggregate write-ins for underwriting deductions.....	0	0	0
6. Total underwriting deductions (Lines 2 through 5).....	25,840,495	34,823,272	43,500,666
7. Net income of protected cells.....			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7).....	(2,070,497)	(3,985,127)	(3,496,617)
INVESTMENT INCOME			
9. Net investment income earned.....	82,733	276,043	388,182
10. Net realized capital gains (losses) less capital gains tax of \$.....0.....	173,738	1,976,260	2,514,751
11. Net investment gain (loss) (Lines 9 + 10).....	256,471	2,252,303	2,902,933
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$.....0 amount charged off \$.....0).....	0		
13. Finance and service charges not included in premiums.....	213,184	287,173	374,336
14. Aggregate write-ins for miscellaneous income.....	0	0	0
15. Total other income (Lines 12 through 14).....	213,184	287,173	374,336
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15).....	(1,600,842)	(1,445,651)	(219,348)
17. Dividends to policyholders.....			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17).....	(1,600,842)	(1,445,651)	(219,348)
19. Federal and foreign income taxes incurred.....			
20. Net income (Line 18 minus Line 19) (to Line 22).....	(1,600,842)	(1,445,651)	(219,348)
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year.....	19,000,772	21,055,690	21,055,691
22. Net income (from Line 20).....	(1,600,842)	(1,445,651)	(219,348)
23. Net transfers (to) from Protected Cell accounts.....			
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$.....21,350.....	(91,644)	(52,019)	(318,651)
25. Change in net unrealized foreign exchange capital gain (loss).....			
26. Change in net deferred income tax.....	(102,583)	(41,789)	(1,139,948)
27. Change in nonadmitted assets.....	133,129	54,775	(506,200)
28. Change in provision for reinsurance.....			
29. Change in surplus notes.....			
30. Surplus (contributed to) withdrawn from protected cells.....			
31. Cumulative effect of changes in accounting principles.....			
32. Capital changes:			
32.1 Paid in.....			
32.2 Transferred from surplus (Stock Dividend).....			
32.3 Transferred to surplus.....			
33. Surplus adjustments:			
33.1 Paid in.....			
33.2 Transferred to capital (Stock Dividend).....			
33.3 Transferred from capital.....			
34. Net remittances from or (to) Home Office.....			
35. Dividends to stockholders.....			
36. Change in treasury stock.....			
37. Aggregate write-ins for gains and losses in surplus.....	0	0	129,228
38. Change in surplus as regards policyholders (Lines 22 through 37).....	(1,661,939)	(1,484,684)	(2,054,919)
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38).....	17,338,833	19,571,006	19,000,772

DETAILS OF WRITE-INS

0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page.....	0	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above).....	0	0	0
1401.			
1402.			
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page.....	0	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above).....	0	0	0
3701. Change in SSAP No 102 minimum liability.....			129,228
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page.....	0	0	0
3799. Totals (Lines 3701 thru 3703 plus 3798) (Line 37 above).....	0	0	129,228

BUCKEYE STATE MUTUAL INSURANCE COMPANY

CASH FLOW

	1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
CASH FROM OPERATIONS			
1. Premiums collected net of reinsurance.....	21,530,474	30,783,038	40,093,194
2. Net investment income.....	218,924	487,502	567,961
3. Miscellaneous income.....	213,184	287,173	374,336
4. Total (Lines 1 through 3).....	21,962,582	31,557,712	41,035,491
5. Benefit and loss related payments.....	16,229,648	21,498,254	27,669,710
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			
7. Commissions, expenses paid and aggregate write-ins for deductions.....	8,934,819	14,062,277	17,419,300
8. Dividends paid to policyholders.....			
9. Federal and foreign income taxes paid (recovered) net of \$.....0 tax on capital gains (losses).....			
10. Total (Lines 5 through 9).....	25,164,467	35,560,531	45,089,010
11. Net cash from operations (Line 4 minus Line 10).....	(3,201,885)	(4,002,819)	(4,053,519)
CASH FROM INVESTMENTS			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds.....	3,544,089	6,674,431	7,536,079
12.2 Stocks.....	1,422,163	2,852,748	3,909,443
12.3 Mortgage loans.....			
12.4 Real estate.....			19,635
12.5 Other invested assets.....			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....			(803)
12.7 Miscellaneous proceeds.....			
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	4,966,252	9,527,179	11,464,354
13. Cost of investments acquired (long-term only):			
13.1 Bonds.....	2,654,393	5,837,308	6,442,443
13.2 Stocks.....	45,711	398,508	619,100
13.3 Mortgage loans.....			
13.4 Real estate.....		46,900	46,900
13.5 Other invested assets.....			
13.6 Miscellaneous applications.....			437,982
13.7 Total investments acquired (Lines 13.1 to 13.6).....	2,700,104	6,282,716	7,546,425
14. Net increase or (decrease) in contract loans and premium notes.....			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14).....	2,266,148	3,244,463	3,917,929
CASH FROM FINANCING AND MISCELLANEOUS SOURCES			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes.....			
16.2 Capital and paid in surplus, less treasury stock.....			
16.3 Borrowed funds.....	750,000		27,127
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....			
16.5 Dividends to stockholders.....			
16.6 Other cash provided (applied).....	18,277	(319,093)	127,422
17. Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6).....	768,277	(319,093)	154,549
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17).....	(167,460)	(1,077,449)	18,960
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	280,865	261,905	261,905
19.2 End of period (Line 18 plus Line 19.1).....	113,405	(815,544)	280,865

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001			
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NOTES TO FINANCIAL STATEMENTS**Note 1 – Summary of Significant Accounting Policies and Going Concern**

A. Accounting Practices

	SSAP #	F/S Page	F/S Line #	2018	2017
NET INCOME					
(1) BUCKEYE STATE MUTUAL INSURANCE COMPANY state basis (Page 4, Line 20, Columns 1 & 2)	XXX	XXX	XXX	\$ (1,600,842)	\$ (219,344)
(2) State Prescribed Practice that are an increase/(decrease) from NAIC SAP					
				\$	\$
(3) State Permitted Practice that are an increase/(decrease) from NAIC SAP					
				\$	\$
(4) NAIC SAP (1 – 2 – 3 = 4)	XXX	XXX	XXX	\$ (1,600,842)	\$ (219,344)
SURPLUS					
(5) BUCKEYE STATE MUTUAL INSURANCE COMPANY state basis (Page 3, line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 17,338,837	\$ 19,000,776
(6) State Prescribed Practice that are an increase/(decrease) from NAIC SAP					
				\$	\$
(7) State Permitted Practice that are an increase/(decrease) from NAIC SAP					
				\$	\$
(8) NAIC SAP (5 – 6 – 7 = 8)	XXX	XXX	XXX	\$ 17,338,837	\$ 19,000,776

C. Accounting Policy

- (6) Basis for Loan-Backed Securities and Adjustment Methodology
Loaned-backed securities are stated at amortized value. The retrospective adjustment method is used to value all loan-backed securities.

Non-investment grade loan-backed securities are stated at the lower of amortized value or fair value.

D. Going Concern

Not applicable

Note 2 – Accounting Changes and Corrections of Errors

No significant changes

Note 3 – Business Combinations and Goodwill

No significant changes

Note 4 – Discontinued Operations

No significant changes

Note 5 – Investments

D. Loan-Backed Securities

- (1) Description of Sources Used to Determine Prepayment Assumptions

	1 Amortized Cost Basis Before Other-than-Temporary Impairment	2 Other-than-Temporary Impairment Recognized in Loss	3 Fair Value 1 – 2
(2)			
OTTI Recognized 1 st Quarter			
a. Intent to sell	\$	\$	\$
b. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis			
c. Total 1 st Quarter	\$	\$	\$
OTTI Recognized 2 nd Quarter			
d. Intent to sell	\$	\$	\$
e. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis			
f. Total 2 nd Quarter	\$	\$	\$

NOTES TO FINANCIAL STATEMENTS

(2)	1 Amortized Cost Basis Before Other-than-Temporary Impairment	2 Other-than-Temporary Impairment Recognized in Loss	3 Fair Value 1 – 2
OTTI Recognized 3 rd Quarter			
g. Intent to sell	\$	\$	\$
h. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis			
i. Total 3 rd Quarter	\$	\$	\$
OTTI Recognized 4 th Quarter			
j. Intent to sell	\$	\$	\$
k. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis			
l. Total 4 th Quarter	\$	\$	\$
m. Annual aggregate total	XXX		XXX

(3) Recognized OTTI securities

CUSIP	Book/Adjusted Carrying Value Amortized Cost Before Current Period OTTI	Present Value of Projected Cash Flows	Recognized Other-Than- Temporary Impairment	Amortized Cost After Other-Than- Temporary Impairment	Fair Value at Time of OTTI	Date of Financial Statement Where Reported
	\$	\$	\$	\$	\$	
Total			\$			

(4) All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a. The aggregate amount of unrealized losses:	1. Less than 12 Months	\$	(61,722)
	2. 12 Months or Longer	\$	(242,912)
b. The aggregate related fair value of securities with unrealized losses:	1. Less than 12 Months	\$	3,276,702
	2. 12 Months or Longer	\$	5,115,185

(5) Information Investor Considered in Reaching Conclusion that Impairments are Not Other-Than-Temporary

- E. Dollar Repurchase Agreements and/or Securities Lending Transactions
Not applicable
- F. Repurchase Agreements Transactions Accounted for as Secured Borrowing
Not applicable
- G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing
Repurchase Transactions – Cash Provider – Overview of Secured Borrowing Transactions
Not applicable
- H. Repurchase Agreements Transactions Accounted for as a Sale
Repurchase Transaction – Cash Taker – Overview of Sale Transactions
Not applicable
- I. Reverse Repurchase Agreements Transactions Accounted for as a Sale
Repurchase Transaction – Cash Provider – Overview of Sale Transactions
Not applicable
- M. Working Capital Finance Investments
Not applicable
- N. Offsetting and Netting of Assets and Liabilities
Not applicable

Note 6 – Joint Ventures, Partnerships and Limited Liability Companies

No significant changes

Note 7 – Investment Income

No significant changes

Note 8 – Derivative Instruments

NOTES TO FINANCIAL STATEMENTS

No significant changes

Note 9 – Income Taxes

No significant changes

Note 10 – Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

No significant changes

Note 11 – Debt**B. FHLB (Federal Home Loan Bank) Agreements**

(1) Nature of the FHLB Agreement

(2) FHLB Capital Stock

a. Aggregate Totals

1. Current Year to Date

	1 Total 2 + 3	2 General Account	3 Protected Cell Accounts
(a) Membership Stock – Class A	\$ 65,958	\$ 65,958	\$
(b) Membership Stock – Class B			
(c) Activity Stock	30,000	30,000	
(d) Excess Stock	11,742	11,742	
(e) Aggregate Total (a+b+c+d)	\$ 107,700	\$ 107,700	\$
(f) Actual or estimated borrowing capacity as determined by the insurer	\$ 1,000,000	XXX	XXX

2. Prior Year

	1 Total 2 + 3	2 General Account	3 Protected Cell Accounts
(a) Membership Stock – Class A	\$ 74,378	\$ 74,378	\$
(b) Membership Stock – Class B			
(c) Activity Stock			
(d) Excess Stock	33,322	33,322	
(e) Aggregate Total (a+b+c+d)	\$ 107,700	\$ 107,700	\$
(f) Actual or estimated borrowing capacity as determined by the insurer	\$	XXX	XXX

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

	1	2	Eligible for Redemption			
			3	4	5	6
Membership Stock	Current Year to Date Total (2+3+4+5+6)	Not Eligible for Redemption	Less than 6 Months	6 Months to Less Than 1 Year	1 to Less Than 3 Years	3 to 5 Years
1. Class A	\$ 65,958	\$ 65,958	\$	\$	\$	\$
2. Class B	\$	\$	\$	\$	\$	\$

(3) Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

	1 Fair Value	2 Carrying Value	3 Aggregate Total Borrowing
1. Current Year to Date Total General and Protected Cell Total Collateral Pledged (Lines 2+3)	\$ 1,182,180	\$ 1,253,426	\$
2. Current Year to Date General Account Total Collateral Pledged	1,182,180	1,253,426	
3. Current Year to Date Protected Cell Total Collateral Pledged			
4. Prior Year Total General and Protected Cell Total Collateral Pledged	\$ 1,363,694	\$ 1,386,463	\$

b. Maximum Amount Pledged During Reporting Period

	1 Fair Value	2 Carrying Value	3 Amount Borrowed at Time of Maximum Collateral
1. Current Year to Date Total General and Protected Cell Total Collateral Pledged (Lines 2+3)	\$ 1,182,180	\$ 1,253,426	\$
2. Current Year to Date General Account Total Collateral Pledged	1,182,180	1,253,426	
3. Current Year to Date Protected Cell Total Collateral Pledged			

NOTES TO FINANCIAL STATEMENTS

	1 Fair Value	2 Carrying Value	3 Amount Borrowed at Time of Maximum Collateral
4. Prior Year Total General and Protected Cell Total Collateral Pledged	\$ 1,363,694	\$ 1,386,463	\$

(4) Borrowing from FHLB

a. Amount as of the Reporting Date

1. Current Year to Date

	1 Total 2 + 3	2 General Account	3 Protected Cell Account	4 Funding Agreements Reserves Established
(a) Debt	750,000	750,000		XXX
(b) Funding Agreements				
(c) Other				XXX
(d) Aggregate Total (a+b+c)	750,000	750,000		

2. Prior Year

	1 Total 2 + 3	2 General Account	3 Protected Cell Account	4 Funding Agreements Reserves Established
(a) Debt				XXX
(b) Funding Agreements				
(c) Other				XXX
(d) Aggregate Total (a+b+c)				

b. Maximum Amount During Reporting Period (Current Year to Date)

	1 Total 2 + 3	2 General Account	3 Protected Cell Accounts
1. Debt	\$ 1,000,000	\$ 1,000,000	\$
2. Funding Agreements			
3. Other			
4. Aggregate Total (Lines 1+2+3)	\$ 1,000,000	\$ 1,000,000	\$

c. FHLB – Prepayment Obligations

	Does the Company have Prepayment Obligations under the Following Arrangements (YES/NO)
1. Debt	NO
2. Funding Agreements	NO
3. Other	NO

Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

(4) Components of Net Periodic Benefit Cost

	Pension Benefits		Postretirement Benefits		Special or Contractual Benefits per SSAP No. 11	
	2018 Year to Date	2017	2018 Year to Date	2017	2018 Year to Date	2017
a. Service cost	\$	\$	\$	\$	\$	\$
b. Interest cost		192,228				
c. Expected return on plan assets		(150,913)				
d. Transition asset or obligation		60,396				
e. Gains and losses		51,150				
f. Prior service cost or credit						
g. Gain or loss recognized due to a settlement curtailment						
h. Total net periodic benefit cost	\$	\$ 152,861	\$	\$	\$	\$

Note 13 – Capital and Surplus, Shareholder’s Dividend Restrictions and Quasi-Reorganizations

No significant changes

Note 14 – Liabilities, Contingencies and Assessments

NOTES TO FINANCIAL STATEMENTS

No significant changes

Note 15 – Leases

No significant changes

Note 16 – Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

No significant changes

Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

B. Transfer and Servicing of Financial Assets

(2) Servicing Assets and Servicing Liabilities

Not applicable

(4) Securitizations, Asset-Based Financing Arrangements and Similar Transfers Accounted for as Sales

Not applicable

C. Wash Sales

(1) Description of the Objectives Regarding These Transactions

In the course of the Company's asset management, securities may be sold and reacquired within 30 days of the sale date to enhance the yield on investments.

(2) The details by NAIC designation 3 or below, or unrated of securities sold during the period ended June 30, 2018 and reacquired within 30 days of the sale date are:

There were no securities with an NAIC designation 3 or below that were sold during the year and reacquired within 30 days of the sale.

Description	NAIC Designation	Number of Transactions	Book Value of Securities Sold	Cost of Securities Repurchased	Gain/(Loss)
			\$	\$	\$

Note 18 – Gain or Loss to the Reporting Entity from Uninsured Plans and the Portion of Partially Insured Plans

No significant changes

Note 19 – Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

No significant changes

Note 20 – Fair Value Measurements

A. Fair Value Measurements

(1) Fair Value Measurements at Reporting Date

	Level 1	Level 2	Level 3	Total	Net Asset Value (NAV) Included in Level 2
Assets at Fair Value					
Preferred Stock - Perpetual	\$ 301,275	\$	\$	\$ 301,275	\$
Bonds I&M	\$ 91,185	\$	\$	\$ 91,185	\$
Common Stock I&M	\$ 333,795	\$	\$	\$ 333,795	\$
Common Stock - Mutual Funds	\$ 4,019,753	\$	\$	\$ 4,019,753	\$
Common Stock - Affiliated	\$ 6,863,570	\$	\$	\$ 6,863,570	\$
Total	\$ 11,609,578	\$	\$	\$ 11,609,578	\$
Liabilities at Fair Value					
	\$	\$	\$	\$	\$
Total	\$	\$	\$	\$	\$

(2) Fair Value Measurements in (Level 3) of the Fair Value Hierarchy

	Beginning Balance at 1/1/2018	Transfers Into Level 3	Transfers Out of Level 3	Total Gains and (Losses) Included in Net Income	Total Gains and (Losses) Included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 12/31/2018
a. Assets										
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Total	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
b. Liabilities										
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$

NOTES TO FINANCIAL STATEMENTS

	Beginning Balance at 1/1/2018	Transfers Into Level 3	Transfers Out of Level 3	Total Gains and (Losses) Included in Net Income	Total Gains and (Losses) Included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 12/31/2018
Total	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$

B. Not applicable

C. Not applicable

D. Not applicable

Note 21 – Other Items

No significant changes

Note 22 – Events Subsequent

Subsequent events have been considered through November 6, 2018 for these statutory financial statements which are to be issued on November 6, 2018. There were no events occurring subsequent to the end of the quarter that merited recognition or disclosure in these statements.

Note 23 – Reinsurance

No significant changes

Note 24 – Retrospectively Rated Contracts and Contracts Subject to Redetermination

F. Risk Sharing Provisions of the Affordable Care Act

(1) Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions?

Yes [] No [X]

Note 25 – Change in Incurred Losses and Loss Adjustment Expenses

A. Change in Incurred Losses and Loss Adjustment Expenses

Reserves as of December 31, 2017 were \$9,888,000. As of September 30, 2018, \$5,295,000 has been paid for incurred losses and loss adjusting expense attributable to insured events of prior years. Reserves remaining for prior years are now \$5,657,000,000 as a result of re-estimation of unpaid claims and claim adjustment expenses. Therefore there has been a \$1,064,000 unfavorable prior year development since December 31, 2017 to September 30, 2018. The increase is generally the result on ongoing analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual claims. The Company does not have retrospectively rated policies.

B. Information about Significant Changes in Methodologies and Assumptions

No significant changes.

Note 26 – Intercompany Pooling Arrangements

No significant changes

Note 27 – Structured Settlements

No significant changes

Note 28 – Health Care Receivables

No significant changes

Note 29 – Participating policies

No significant changes

Note 30 – Premium Deficiency Reserves

No significant changes

Note 31 – High Deductibles

No significant changes

Note 32 – Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

No significant changes

Note 33 – Asbestos/Environmental Reserves

NOTES TO FINANCIAL STATEMENTS

No significant changes

Note 34 – Subscriber Savings Accounts

No significant changes

Note 35 – Multiple Peril Crop Insurance

No significant changes

Note 36 – Financial Guaranty Insurance

Not applicable - This type of business is not written by the company.

GENERAL INTERROGATORIES**PART 1 - COMMON INTERROGATORIES****GENERAL**

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [X] No []
- 2.2 If yes, date of change: 03/21/2018
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? If yes, complete Schedule Y, Parts 1 and 1A. Yes [X] No []
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [] No [X]
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
- 4.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? If yes, attach an explanation. Yes [] No [X] N/A []
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2015
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2015
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 05/26/2017
- 6.4 By what department or departments?
Ohio
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [X] No [] N/A []
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [] N/A []
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 7.2 If yes, give full information:
- 8.1 Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]
- 8.4 If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator].

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
- 9.2 Has the code of ethics for senior managers been amended? Yes [] No [X]
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes No
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 0

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes No
- 11.2 If yes, give full and complete information relating thereto:
12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$ 0
13. Amount of real estate and mortgages held in short-term investments: \$ 0
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes No
- 14.2 If yes, please complete the following:

- 14.21 Bonds
- 14.22 Preferred Stock
- 14.23 Common Stock
- 14.24 Short-Term Investments
- 14.25 Mortgage Loans on Real Estate
- 14.26 All Other
- 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)
- 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above

	1 Prior Year End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
\$	0	\$ 0
	0	0
	6,871,079	6,863,570
	0	0
	0	0
	0	0
\$	6,871,079	\$ 6,863,570
\$	0	\$ 0

- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes No
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes No
- If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of current statement date:

- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: \$ 0
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: \$ 0
- 16.3 Total payable for securities lending reported on the liability page: \$ 0

17. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? Yes No

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
US Bank	425 Walnut Street, Cincinnati, OH 45202

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes No

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such ["...that have access to the investment accounts", "handle securities"].

1 Name of Firm or Individual	2 Affiliation
Prime Investment Advisors	U

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's assets? Yes No

- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's assets? Yes No

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
107680	Prime Investment Advisors		SEC	NO

- 18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes No

18.2 If no, list exceptions:

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

19. By self-designating 5*GI securities, the reporting entity is certifying the following elements for each self-designated 5*GI security:
- a. Documentation necessary to permit a full credit analysis of the security does not exist.
 - b. Issuer or obligor is current on all contracted interest and principal payments.
 - c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
- Has the reporting entity self-designated 5*GI securities?

Yes [] No [X]

GENERAL INTERROGATORIES (continued)

PART 2 – PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [X] N/A []
 If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]
 If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]

3.2 If yes, give full and complete information thereto:

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see *Annual Statement Instructions* pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes [] No [X]

4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Disc. Rate	Total Discount				Discount Taken During Period			
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 Total	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 Total
	0.000	0.000	0	0	0	0	0	0	0	0
Total	XXX	XXX	0	0	0	0	0	0	0	0

5.1 Operating Percentages:

5.1 A&H loss percent 0.000%
 5.2 A&H cost containment percent 0.000%
 5.3 A&H expense percent excluding cost containment expenses 0.000%

6.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$ 0

6.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

6.4 If yes, please provide the amount of funds administered as of the reporting date. \$ 0

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []

BUCKEYE STATE MUTUAL INSURANCE COMPANY
SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
U.S. Insurers						
11551.....	35-2293075.....	Endurance Assurance Corporation.....	DE.....	Authorized.....2.....07/14/2017
19453.....	13-5616275.....	Transatlantic Reinsurance Company.....	NY.....	Authorized.....2.....09/29/2017

BUCKEYE STATE MUTUAL INSURANCE COMPANY

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

States, Etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year to Date	3 Prior Year to Date	4 Current Year to Date	5 Prior Year to Date	6 Current Year to Date	7 Prior Year to Date
1. Alabama.....AL	N						
2. Alaska.....AK	N						
3. Arizona.....AZ	L						
4. Arkansas.....AR	N						
5. California.....CA	N						
6. Colorado.....CO	L	18,250	471,225	313,742	2,041,911	499,995	942,148
7. Connecticut.....CT	N						
8. Delaware.....DE	N						
9. District of Columbia.....DC	N						
10. Florida.....FL	N						
11. Georgia.....GA	L	(64,789)	4,287,456	1,836,869	3,915,007	1,060,174	1,923,335
12. Hawaii.....HI	N						
13. Idaho.....ID	N						
14. Illinois.....IL	L						
15. Indiana.....IN	L	6,567,500	6,917,027	4,952,128	4,469,451	3,317,113	3,197,821
16. Iowa.....IA	L			(2,077)	(433)		
17. Kansas.....KS	L	8,551,106	8,523,165	6,628,025	7,188,980	2,157,496	1,941,030
18. Kentucky.....KY	N						
19. Louisiana.....LA	N						
20. Maine.....ME	N						
21. Maryland.....MD	N						
22. Massachusetts.....MA	N						
23. Michigan.....MI	L						
24. Minnesota.....MN	L						
25. Mississippi.....MS	N						
26. Missouri.....MO	N						
27. Montana.....MT	N						
28. Nebraska.....NE	L			23,135	215	113,576	156,143
29. Nevada.....NV	N						
30. New Hampshire.....NH	N						
31. New Jersey.....NJ	N						
32. New Mexico.....NM	L						
33. New York.....NY	N						
34. North Carolina.....NC	N						
35. North Dakota.....ND	L						
36. Ohio.....OH	L	14,506,415	14,344,125	5,590,138	7,158,805	5,703,691	3,463,012
37. Oklahoma.....OK	N						
38. Oregon.....OR	N						
39. Pennsylvania.....PA	N						
40. Rhode Island.....RI	N						
41. South Carolina.....SC	N						
42. South Dakota.....SD	L	(118,894)	2,589,945	1,263,557	2,298,805	506,793	1,184,589
43. Tennessee.....TN	N						
44. Texas.....TX	N						
45. Utah.....UT	N						
46. Vermont.....VT	N						
47. Virginia.....VA	N						
48. Washington.....WA	N						
49. West Virginia.....WV	N						
50. Wisconsin.....WI	L						
51. Wyoming.....WY	N						
52. American Samoa.....AS	N						
53. Guam.....GU	N						
54. Puerto Rico.....PR	N						
55. US Virgin Islands.....VI	N						
56. Northern Mariana Islands.....MP	N						
57. Canada.....CAN	N						
58. Aggregate Other Alien.....OT	XXX	0	0	0	0	0	0
59. Totals.....	XXX	29,459,589	37,132,943	20,605,517	27,072,739	13,358,838	12,808,078

DETAILS OF WRITE-INS

58001.....	XXX						
58002.....	XXX						
58003.....	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page....	XXX	0	0	0	0	0	0
58999. Totals (Lines 58001 thru 58003+ Line 58998) (Line 58 above).....	XXX	0	0	0	0	0	0

(a) Active Status Count

L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....	15	R - Registered - Non-domiciled RRGs.....	0
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - See DSLI).....	0	Q - Qualified - Qualified or accredited reinsurer.....	0
D - Domestic Surplus Lines Insurer (DSL) - Reporting entities authorized to write surplus lines in the state of domicile.....	0	N - None of the above - Not allowed to write business in the state.....	42

Sch. Y - Pt. 1
NONE

Sch. Y - Pt. 1A
NONE

BUCKEYE STATE MUTUAL INSURANCE COMPANY

PART 1 - LOSS EXPERIENCE

Lines of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire.....	1,839,275	909,878	49.469	48.946
2. Allied lines.....	8,321,089	4,682,276	56.270	66.837
3. Farmowners multiple peril.....	7,048,246	5,103,878	72.413	82.377
4. Homeowners multiple peril.....			0.000	
5. Commercial multiple peril.....			0.000	
6. Mortgage guaranty.....			0.000	
8. Ocean marine.....			0.000	
9. Inland marine.....	210,832	34,561	16.392	26.706
10. Financial guaranty.....			0.000	
11.1. Medical professional liability - occurrence.....			0.000	
11.2. Medical professional liability - claims-made.....			0.000	
12. Earthquake.....			0.000	
13. Group accident and health.....			0.000	
14. Credit accident and health.....			0.000	
15. Other accident and health.....			0.000	
16. Workers' compensation.....			0.000	
17.1. Other liability-occurrence.....	436,253	2,030,428	465.425	2.858
17.2. Other liability-claims made.....			0.000	
17.3. Excess workers' compensation.....			0.000	
18.1. Products liability-occurrence.....			0.000	
18.2. Products liability-claims made.....			0.000	
19.1, 19.2. Private passenger auto liability.....	6,978,734	4,602,170	65.946	79.291
19.3, 19.4. Commercial auto liability.....			0.000	
21. Auto physical damage.....	5,916,006	3,450,103	58.318	62.181
22. Aircraft (all perils).....			0.000	
23. Fidelity.....			0.000	
24. Surety.....			0.000	
26. Burglary and theft.....			0.000	
27. Boiler and machinery.....			0.000	
28. Credit.....			0.000	
29. International.....			0.000	
30. Warranty.....			0.000	
31. Reinsurance-nonproportional assumed property.....	XXX	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability.....	XXX	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines.....	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business.....	0	0	0.000	
35. Totals.....	30,750,435	20,813,294	67.685	70.039
DETAILS OF WRITE-INS				
3401.....			0.000	
3402.....			0.000	
3403.....			0.000	
3498. Sum. of remaining write-ins for Line 34 from overflow page.....	0	0	0.000	XXX
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34).....	0	0	0.000	

PART 2 - DIRECT PREMIUMS WRITTEN

Lines of Business	1	2	3
	Current Quarter	Current Year to Date	Prior Year Year to Date
1. Fire.....	512,914	1,629,238	2,244,846
2. Allied lines.....	2,496,850	7,986,136	9,595,101
3. Farmowners multiple peril.....	2,359,867	6,752,882	8,568,843
4. Homeowners multiple peril.....			
5. Commercial multiple peril.....			
6. Mortgage guaranty.....			
8. Ocean marine.....			
9. Inland marine.....	69,576	202,459	235,434
10. Financial guaranty.....			
11.1. Medical professional liability - occurrence.....			
11.2. Medical professional liability - claims made.....			
12. Earthquake.....			
13. Group accident and health.....			
14. Credit accident and health.....			
15. Other accident and health.....			
16. Workers' compensation.....			
17.1. Other liability-occurrence.....	119,131	429,275	506,457
17.2. Other liability-claims made.....			
17.3. Excess workers' compensation.....			
18.1. Products liability-occurrence.....			
18.2. Products liability-claims made.....			
19.1 19.2. Private passenger auto liability.....	2,203,868	6,847,293	8,461,523
19.3 19.4. Commercial auto liability.....			
21. Auto physical damage.....	1,786,309	5,612,305	7,520,739
22. Aircraft (all perils).....			
23. Fidelity.....			
24. Surety.....			
26. Burglary and theft.....			
27. Boiler and machinery.....			
28. Credit.....			
29. International.....			
30. Warranty.....			
31. Reinsurance-nonproportional assumed property.....	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability.....	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines.....	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business.....	0	0	0
35. Totals.....	9,548,515	29,459,589	37,132,943
DETAILS OF WRITE-INS			
3401.....			
3402.....			
3403.....			
3498. Sum. of remaining write-ins for Line 34 from overflow page.....	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34).....	0	0	0

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2018 Loss and LAE Payments on Claims Reported as of Prior Year-End	2018 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2018 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/Deficiency (Cols. 11 + 12)
1. 2015 + Prior.....	1,162	340	1,502	890	18	908	345		116	461	73	(206)	(133)
2. 2016.....	1,448	1,116	2,564	706	45	751	1,222	34	675	1,931	480	(362)	118
3. Subtotals 2016 + Prior.....	2,610	1,456	4,066	1,596	63	1,659	1,567	34	791	2,392	553	(568)	(15)
4. 2017.....	2,955	2,867	5,822	2,968	668	3,636	1,284	336	1,645	3,265	1,297	(218)	1,079
5. Subtotals 2017 + Prior.....	5,565	4,323	9,888	4,564	731	5,295	2,851	370	2,436	5,657	1,850	(786)	1,064
6. 2018.....	XXX	XXX	XXX	XXX	12,895	12,895	XXX	2,304	2,084	4,388	XXX	XXX	XXX
7. Totals.....	5,565	4,323	9,888	4,564	13,626	18,190	2,851	2,674	4,520	10,045	1,850	(786)	1,064
8. Prior Year-End's Surplus As Regards Policyholders	19,001												
											Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1.33.2 %	2.(18.2)%	3.10.8 %
													Col. 13, Line 7 Line 8
													4.5.6 %

Q14

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO _____
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO _____
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO _____
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO _____

Explanation:

1. The data for this supplement is not required to be filed.
2. The data for this supplement is not required to be filed.
3. The data for this supplement is not required to be filed.
4. The data for this supplement is not required to be filed.

Bar Code:



NONE

BUCKEYE STATE MUTUAL INSURANCE COMPANY
SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	1,053,665	1,120,026
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		46,900
2.2 Additional investment made after acquisition.....		
3. Current year change in encumbrances.....		
4. Total gain (loss) on disposals.....		11,587
5. Deduct amounts received on disposals.....		19,635
6. Total foreign exchange change in book/adjusted carrying value.....		
7. Deduct current year's other-than-temporary impairment recognized.....		
8. Deduct current year's depreciation.....	78,773	105,213
9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8).....	974,892	1,053,665
10. Deduct total nonadmitted amounts.....		
11. Statement value at end of current period (Line 9 minus Line 10).....	974,892	1,053,665

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year.....	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....		
3. Capitalized deferred interest and other.....		
4. Accrual of discount.....		
5. Unrealized valuation increase (decrease).....		
6. Total gain (loss) on disposals.....		
7. Deduct amounts received on disposals.....		
8. Deduct amortization of premium and mortgage interest points and commitment fees.....		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest.....		
10. Deduct current year's other-than-temporary impairment recognized.....		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	0	0
12. Total valuation allowance.....		
13. Subtotal (Line 11 plus Line 12).....	0	0
14. Deduct total nonadmitted amounts.....		
15. Statement value at end of current period (Line 13 minus Line 14).....	0	0

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....		
3. Capitalized deferred interest and other.....		
4. Accrual of discount.....		
5. Unrealized valuation increase (decrease).....		
6. Total gain (loss) on disposals.....		
7. Deduct amounts received on disposals.....		
8. Deduct amortization of premium and depreciation.....		
9. Total foreign exchange change in book/adjusted carrying value.....		
10. Deduct current year's other-than-temporary impairment recognized.....		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	0	0
12. Deduct total nonadmitted amounts.....		
13. Statement value at end of current period (Line 11 minus Line 12).....	0	0

NONE

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year.....	42,435,780	44,832,806
2. Cost of bonds and stocks acquired.....	2,689,778	7,061,543
3. Accrual of discount.....	30,147	25,069
4. Unrealized valuation increase (decrease).....	(112,983)	(418,808)
5. Total gain (loss) on disposals.....	173,738	2,501,404
6. Deduct consideration for bonds and stocks disposed of.....	4,966,251	11,445,522
7. Deduct amortization of premium.....	74,035	120,712
8. Total foreign exchange change in book/adjusted carrying value.....		
9. Deduct current year's other-than-temporary impairment recognized.....		
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees.....		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10).....	40,176,174	42,435,780
12. Deduct total nonadmitted amounts.....	48,872	48,872
13. Statement value at end of current period (Line 11 minus Line 12).....	40,127,302	42,386,908

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity

During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a).....	25,010,855	19,982	721,910	(338,732)	25,206,768	25,010,855	23,970,195	25,450,937
2. NAIC 2 (a).....	4,480,518		200,534	316,417	4,197,697	4,480,518	4,596,401	4,039,940
3. NAIC 3 (a).....							0	
4. NAIC 4 (a).....	94,043		2,692	(166)	97,597	94,043	91,185	104,097
5. NAIC 5 (a).....							0	
6. NAIC 6 (a).....							0	
7. Total Bonds.....	29,585,416	19,982	925,136	(22,481)	29,502,062	29,585,416	28,657,781	29,594,974
PREFERRED STOCK								
8. NAIC 1.....							0	
9. NAIC 2.....	302,250			(975)	301,530	302,250	301,275	303,750
10. NAIC 3.....							0	
11. NAIC 4.....							0	
12. NAIC 5.....							0	
13. NAIC 6.....							0	
14. Total Preferred Stock.....	302,250	0	0	(975)	301,530	302,250	301,275	303,750
15. Total Bonds and Preferred Stock.....	29,887,666	19,982	925,136	(23,456)	29,803,592	29,887,666	28,959,056	29,898,724

QS102

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$.....0; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999.....		X			

NONE

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	.0	43,069
2. Cost of short-term investments acquired.....		5,252,769
3. Accrual of discount.....		293
4. Unrealized valuation increase (decrease).....		
5. Total gain (loss) on disposals.....		(803)
6. Deduct consideration received on disposals.....		5,295,328
7. Deduct amortization of premium.....		
8. Total foreign exchange change in book/adjusted carrying value.....		
9. Deduct current year's other-than-temporary impairment recognized.....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	.0	.0
11. Deduct total nonadmitted amounts.....		
12. Statement value at end of current period (Line 10 minus Line 11).....	.0	.0

Sch. DB - Pt. A - Verification
NONE

Sch. DB - Pt. B - Verification
NONE

Sch. DB - Pt. C - Sn. 1
NONE

Sch. DB - Pt. C - Sn. 2
NONE

Sch. DB - Verification
NONE

BUCKEYE STATE MUTUAL INSURANCE COMPANY
SCHEDULE E - PART 2 - VERIFICATION

Cash Equivalents

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	334,416	
2. Cost of cash equivalents acquired.....	3,549,144	1,008,119
3. Accrual of discount.....		
4. Unrealized valuation increase (decrease).....		
5. Total gain (loss) on disposals.....		
6. Deduct consideration received on disposals.....	3,405,435	673,703
7. Deduct amortization of premium.....		
8. Total foreign exchange change in book/ adjusted carrying value.....		
9. Deduct current year's other-than-temporary impairment recognized.....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	478,125	334,416
11. Deduct total nonadmitted amounts.....		
12. Statement value at end of current period (Line 10 minus Line 11).....	478,125	334,416

**Sch. A - Pt. 2
NONE**

**Sch. A - Pt. 3
NONE**

**Sch. B - Pt. 2
NONE**

**Sch. B - Pt. 3
NONE**

**Sch. BA - Pt. 2
NONE**

**Sch. BA - Pt. 3
NONE**

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
Bonds - Industrial and Miscellaneous									
23242M AD 3	CWL 2006-S3 A4		09/30/2018	INTERNAL US BANK		19,982	19,982		1FM
3899999	Total - Bonds - Industrial and Miscellaneous					19,982	19,982	0	XXX
8399997	Total - Bonds - Part 3					19,982	19,982	0	XXX
8399999	Total - Bonds					19,982	19,982	0	XXX
Common Stocks - Mutual Funds									
128119 87 2	CALAMOS GROWTH & INCOME-O		09/17/2018	REVESTED INCOME	15.024	498	XXX		L
192476 10 9	COHEN & STEERS REALTY		07/03/2018	VARIOUS	130.060	1,912	XXX		L
277907 20 0	EATON VANCE INC FD BOS		09/04/2018	VARIOUS	52.841	295	XXX		L
353496 85 4	FRANKLIN UTILS FD-ADV		09/06/2018	REVESTED INCOME	54.144	1,033	XXX		L
38145C 27 3	GOLDMAN SACHS RISING DIV-IR		09/28/2018	DIVIDEND REINVESTMENT	5.630	121	XXX		L
464287 68 9	ISHARES RUSSELL 3000 IX		07/10/2018	DIVIDEND REINVESTMENT	2.660	442	XXX		L
464287 83 8	ISHARES US BASIC MAT		07/02/2018	DIVIDEND REINVESTMENT	5.642	555	XXX		L
47103C 70 4	JANUS BALANCED FD-I		07/02/2018	DIVIDEND REINVESTMENT	19.170	647	XXX		L
4812C0 49 8	JPMORGAN EQUITY INC		09/27/2018	DIVIDEND REINVESTMENT	97.514	1,771	XXX		L
68380T 50 9	OPPENHEIMER INTL BOND FD Y		09/04/2018	VARIOUS	153.227	849	XXX		L
74253Q 74 7	PRINCIPAL MIDCAP FD-INSTL		08/09/2018	VARIOUS	101.240	36	XXX		L
921908 20 8	VANGUARD PREC MTL & MIN		09/04/2018	REVESTED INCOME	121.492	997	XXX		L
921921 30 0	VANGUARD EQUITY INC		09/21/2018	REVESTED INCOME	14.709	1,190	XXX		L
921935 20 1	VANGUARD WELLINGTON ADMIRAL		09/21/2018	REVESTED INCOME	12.906	960	XXX		L
922042 84 1	VANGUARD EMERGING MKTS STK IX		09/25/2018	DIVIDEND REINVESTMENT	76.655	2,609	XXX		L
92837F 82 1	VIRTUS SEIX US GOVT SEC		09/04/2018	VARIOUS	14.480	145	XXX		L
936793 84 3	WASATCH-LARGE CAP VAL FD		07/02/2018	DIVIDEND REINVESTMENT	152.888	1,336	XXX		L
9299999	Total - Common Stocks - Mutual Funds					15,396	XXX	0	XXX
9799997	Total - Common Stocks - Part 3					15,396	XXX	0	XXX
9799999	Total - Common Stocks					15,396	XXX	0	XXX
9899999	Total - Preferred and Common Stocks					15,396	XXX	0	XXX
9999999	Total - Bonds, Preferred and Common Stocks					35,378	XXX	0	XXX

QE04

(a) For all common stock bearing NAIC market indicator "U" provide the number of such issues:.....0.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
Bonds - U.S. Government																					
36290S	CK 5		08/15/2018	MBS PMT		1,176	1,176	1,149	1,174			2	2		1,176			0	28	09/15/2018	1
38376G	ZU 7		09/01/2018	MBS PMT		3,123	3,123	3,254	3,135		(12)		(12)		3,123			0	73	09/16/2041	1
38378B	RE 1		09/01/2018	MBS PMT		13,076	13,076	13,342	13,130		(53)		(53)		13,076			0	283	11/16/2052	1
38378T	X8 8		09/01/2018	MBS PMT		6,560	6,560	6,857	6,590		(30)		(30)		6,560			0	152	06/16/2041	1
38378U	ZP 5		09/01/2018	MBS PMT		4,499	4,499	4,655	4,511		(12)		(12)		4,499			0	90	01/20/2043	1
0599999	Total - Bonds - U.S. Government					28,434	28,434	29,257	28,540	0	(105)	0	(105)	0	28,434	0	0	0	626	XXX	XXX
Bonds - U.S. Political Subdivisions of States																					
234667	JC 8		08/15/2018	MATURITY		100,000	100,000	100,000	100,000				0		100,000			0	4,348	08/15/2018	1FE
2499999	Total - Bonds - U.S. Political Subdivisions of States					100,000	100,000	100,000	100,000	0	0	0	0	0	100,000	0	0	0	4,348	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment																					
3128M5	GU 8		09/01/2018	MBS PMT		.6	.6	.7	.6				0		.6			0		10/01/2037	1
3128M7	YV 2		09/01/2018	MBS PMT		.433	.433	.467	.434		(1)		(1)		.433			0	.16	01/01/2040	1
3128MD	W7 4		09/01/2018	MBS PMT		8,705	8,705	9,132	8,749		(44)		(44)		8,705			0	202	12/01/2028	1
3128MJ	V2 3		09/01/2018	MBS PMT		9,473	9,473	9,931	9,511		(39)		(39)		9,473			0	220	03/01/2045	1
3128MJ	WB 2		09/01/2018	MBS PMT		9,501	9,501	9,975	9,541		(39)		(39)		9,501			0	222	05/01/2045	1
3128MJ	X3 9		09/01/2018	MBS PMT		11,505	11,505	11,807	11,523		(18)		(18)		11,505			0	230	03/01/2046	1
3128MJ	XK 1		09/01/2018	MBS PMT		12,833	12,833	13,382	12,868		(35)		(35)		12,833			0	299	12/01/2045	1
3128MJ	YJ 3		09/01/2018	MBS PMT		6,362	6,362	6,623	6,387		(25)		(25)		6,362			0	168	06/01/2046	1
3128MJ	Z6 0		09/01/2018	MBS PMT		9,470	9,470	10,227	9,571		(101)		(101)		9,470			0	289	05/01/2047	1
3128PS	L9 6		09/01/2018	MBS PMT		4,279	4,279	4,398	4,289		(10)		(10)		4,279			0	100	09/01/2025	1
3128PX	T7 1		09/01/2018	MBS PMT		7,515	7,515	7,810	7,538		(23)		(23)		7,515			0	149	01/01/2027	1
3128Q0	KX 4		09/01/2018	MBS PMT		5,227	5,227	5,461	5,244		(17)		(17)		5,227			0	102	06/01/2027	1
31292L	W6 8		09/01/2018	MBS PMT		8,319	8,319	8,739	8,335		(16)		(16)		8,319			0	163	10/01/2042	1
3132J6	Z9 8		09/01/2018	MBS PMT		4,020	4,020	4,144	4,028		(8)		(8)		4,020			0	77	02/01/2043	1
31335B	FV 3		09/01/2018	MBS PMT		28,233	28,233	29,552			(34)		(34)		28,233			0	208	03/01/2047	1
31336W	CP 2		09/01/2018	MBS PMT		.194	.194	.190	.194				0		.194			0	.6	10/01/2020	1
3136A1	X8 3		09/01/2018	MBS PMT		10,054	10,054	10,183	10,062		(9)		(9)		10,054			0	167	10/25/2039	1
3136AG	DN 9		09/01/2018	MBS PMT		8,413	8,413	8,676	8,436		(24)		(24)		8,413			0	168	11/25/2028	1
31371L	AB 5		06/30/2018	MBS PMT		.1	.1	.1	.1				0		.1			0		07/01/2018	1
31371L	AP 4		06/30/2018	MBS PMT		.4	.4	.4	.4				0		.4			0		07/01/2018	1
31371L	BH 1		07/30/2018	MBS PMT		.159	.159	.161	.160				0		.159			0	.4	08/01/2018	1
31371L	EZ 8		09/01/2018	MBS PMT		.800	.800	.800	.800				0		.800			0	.24	11/01/2018	1
31371M	UK 1		09/01/2018	MBS PMT		.71	.71	.70	.71				0		.71			0	.3	06/01/2036	1
3137AT	6B 3		09/01/2018	MBS PMT		11,615	11,615	11,760	11,625		(11)		(11)		11,615			0	154	05/15/2041	1
3137BK	WB 2		09/01/2018	MBS PMT		51,221	51,221	51,732	51,287		(66)		(66)		51,221			0	746	04/25/2021	1
3138AX	XQ 9		09/01/2018	MBS PMT		5,628	5,628	5,958	5,657		(29)		(29)		5,628			0	109	12/01/2026	1
3138EJ	AV 0		09/01/2018	MBS PMT		5,391	5,391	5,804	5,407		(16)		(16)		5,391			0	125	05/01/2042	1
3138EK	6P 5		09/01/2018	MBS PMT		2,590	2,590	2,780	2,596		(6)		(6)		2,590			0	63	04/01/2043	1
31395V	NZ 8		09/01/2018	MBS PMT		.277	.277	.285	.278		(1)		(1)		.277			0	.8	06/15/2035	1
31398K	A5 9		09/01/2018	MBS PMT		.575	.575	.592	.577		(2)		(2)		.575			0	.17	09/15/2039	1
31402R	ST 7		09/01/2018	MBS PMT		.1	.1	.1	.1				0		.1			0		12/01/2018	1

QE05

BUCKEYE STATE MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
31407B JS 9	FNMA #825673		09/01/2018	MBS PMT		175	175	173	174				0		175			0	6	07/01/2020	1
31408F 6D 6	FNMA #850568		09/01/2018	MBS PMT		111	111	110	111				0		111			0	4	01/01/2036	1
3140FE 6B 5	FNMA #BD7165		09/01/2018	MBS PMT		4,900	4,900	5,178	4,921		(21)		(21)		4,900			0	131	04/01/2047	1
3140J7 UL 7	FNMA #BM3286		09/01/2018	MBS PMT		20,191	20,191	21,056			(53)		(53)		20,191			0	307	11/01/2047	1
31414F GG 0	FNMA #964699		09/01/2018	MBS PMT		163	163	167	163				0		163			0	7	08/01/2023	1
31417A QE 2	FNMA #AB4052		09/01/2018	MBS PMT		4,485	4,485	4,726	4,489		(4)		(4)		4,485			0	125	12/01/2041	1
31417D CZ 4	FNMA #AB6387		09/01/2018	MBS PMT		5,576	5,576	5,884	5,589		(13)		(13)		5,576			0	108	10/01/2042	1
31418C RD 8	FNMA #MA3183		09/01/2018	MBS PMT		7,033	7,033	7,381	7,068		(34)		(34)		7,033			0	189	11/01/2047	1
3199999	Total - Bonds - U.S. Special Revenue and Special Assessments					265,509	265,509	275,327	217,695	0	(699)	0	(699)	0	265,509	0	0	0	4,916	XXX	XXX
Bonds - Industrial and Miscellaneous																					
124857 AL 7	CBS CORP		07/11/2018	US BANK		198,462	200,000	201,708	200,810		(276)		(276)		200,534		(2,072)	(2,072)	4,178	08/15/2019	2FE
12667F X9 1	CWALT 2005-3CB 1A11		09/01/2018	MBS PMT		29	29	27	29				0		29			0	1	03/25/2035	1FM
23242M AD 3	CWL 2006-S3 A4		09/01/2018	MBS PMT		17,374	17,374	10,693	14,407		2,968		2,968		17,374			0	911	01/25/2029	1FM
362334 AN 4	GSR 2006-1F 2A16		09/01/2018	MBS PMT		2,692	2,692	2,388	2,554	135	2		137		2,692			0	105	02/25/2036	4FM
459200 HT 1	IBM CORP		07/11/2018	MKT		299,010	300,000	299,886	299,971		14		14		299,985		(975)	(975)	5,363	02/12/2019	1FE
61764X BE 4	MSBAM 2015-C21 A1		09/01/2018	MBS PMT		9,144	9,144	9,144	9,144				0		9,144			0	94	03/15/2048	1FM
74924P AF 9	RASC 2004-KS1 A16		09/01/2018	MBS PMT		931	931	925	930				1		931			0	26	02/25/2034	1FM
76110W RQ 1	RASC 2003-KS4 A16		09/01/2018	MBS PMT		502	502	488	500		2		2		502			0	14	05/25/2033	1FM
3899999	Total - Bonds - Industrial and Miscellaneous					528,144	530,672	525,259	528,345	135	2,711	0	2,846	0	531,191	0	(3,047)	(3,047)	10,692	XXX	XXX
8399997	Total - Bonds - Part 4					922,087	924,615	929,843	874,580	135	1,907	0	2,042	0	925,134	0	(3,047)	(3,047)	20,582	XXX	XXX
8399999	Total - Bonds					922,087	924,615	929,843	874,580	135	1,907	0	2,042	0	925,134	0	(3,047)	(3,047)	20,582	XXX	XXX
Common Stocks - Mutual Funds																					
192476 10 9	COHEN & STEERS REALTY		07/06/2018	VARIOUS		151,530	4,211	XXX	4,083	3,321	762		762		4,083		128	128	56	XXX	L
277907 20 0	EATON VANCE INC FD BOS		07/06/2018	US BANK		518,550	2,883	XXX	2,995	2,982	14		14		2,995		(112)	(112)	96	XXX	L
353496 85 4	FRANKLIN UTILS FD-ADV		07/06/2018	US BANK		158,980	3,035	XXX	2,115	2,995	(880)		(880)		2,115		920	920	40	XXX	L
47103C 70 4	JANUS BALANCED FD-I		07/06/2018	US BANK		102,500	3,490	XXX	3,061	3,376	(316)		(316)		3,061		430	430	27	XXX	L
55273G 29 8	MFS INTL DIVERSIFICATION-I		07/06/2018	US BANK		122,190	2,428	XXX	1,648	2,429	(781)		(781)		1,648		780	780		XXX	L
56064V 20 5	MAIRS AND PWR GRWTH FD		09/19/2018	US BANK		611,107	79,980	XXX	39,100	74,017	(34,918)		(34,918)		39,100		40,880	40,880	397	XXX	L
577130 20 6	MATTHEWS ASIAN GRWTH & INC		09/19/2018	US BANK		7,324,643	118,000	XXX	133,728	127,888	5,840		5,840		133,728		(15,728)	(15,728)	1,610	XXX	L
74253Q 74 7	PRINCIPAL MIDCAP FD-INSTL		08/08/2018	LT CAP GAIN		100,000	36	XXX					0				36	36		XXX	L
779557 10 7	T ROWE PRICE NEW AMER		09/19/2018	US BANK		887,942	50,000	XXX	37,593	42,648	(5,055)		(5,055)		37,593		12,407	12,407		XXX	L
77957Y 10 6	T ROWE PR MID-CAP VAL FD		09/20/2018	US BANK		3,805,365	122,000	XXX	92,597	115,683	(23,086)		(23,086)		92,597		29,403	29,403		XXX	L
921908 20 8	VANGUARD PREC MTL & MIN		09/19/2018	US BANK		5,139,057	42,500	XXX	97,295	54,937	42,359		42,359		97,295		(54,795)	(54,795)	1,097	XXX	L
921935 20 1	VANGUARD WELLINGTON ADMIRAL		09/19/2018	US BANK		2,020,202	150,000	XXX	112,953	146,626	(33,673)		(33,673)		112,953		37,047	37,047	2,428	XXX	L
9299999	Total - Common Stocks - Mutual Funds					578,563	XXX	527,168	576,902	(49,734)	0	0	(49,734)	0	527,168	0	51,396	51,396	5,751	XXX	XXX
9799997	Total - Common Stocks - Part 4					578,563	XXX	527,168	576,902	(49,734)	0	0	(49,734)	0	527,168	0	51,396	51,396	5,751	XXX	XXX
9799999	Total - Common Stocks					578,563	XXX	527,168	576,902	(49,734)	0	0	(49,734)	0	527,168	0	51,396	51,396	5,751	XXX	XXX
9899999	Total - Preferred and Common Stocks					578,563	XXX	527,168	576,902	(49,734)	0	0	(49,734)	0	527,168	0	51,396	51,396	5,751	XXX	XXX
9999999	Total - Bonds, Preferred and Common Stocks					1,500,650	XXX	1,457,011	1,451,482	(49,599)	1,907	0	(47,692)	0	1,452,302	0	48,349	48,349	26,333	XXX	XXX

QE05 1

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues:0.

Sch. DB - Pt. A - Sn. 1
NONE

Sch. DB - Pt. B - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 2
NONE

Sch. DL - Pt. 1
NONE

Sch. DL - Pt. 2
NONE

BUCKEYE STATE MUTUAL INSURANCE COMPANY

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
Open Depositories								
Covington Savings & Loan.....	Covington, OH.....		.0250		60,677	60,677	60,677	XXX
First Financial Bank (A).....	Troy, OH.....				(241,876)	(235,537)	(214,888)	XXX
First Financial Bank (E).....	Troy, OH.....				(149)	(149)	(149)	XXX
Ameriprise Financial Services.....	Piqua, OH.....				8,558	8,566	8,607	XXX
First Financial Bank (F).....	Troy, OH.....				9,926	9,900	9,875	XXX
Fifth Third Bank of Western (C).....	Piqua, OH.....				(10,711)	(11,536)	(5,740)	XXX
Federal Home Loan Bank.....	Carmel, IN.....				232,787	47,961	16,124	XXX
Fifth Third Bank of Western (S).....	Piqua, OH.....				51,860	57,201	55,515	XXX
First Financial Bank (S).....	Troy, OH.....		.74		18	17	643	XXX
US Bank.....	Washington DC.....				2	2	2	XXX
First Financial Bank.....	Troy, OH.....				4,845	4,851	4,851	XXX
First Financial Bank.....	Troy, OH.....		.2		314,114	349,084	242,193	XXX
Unity National bank.....	Troy, OH.....				(64,764)	(95,657)	(54,721)	XXX
Unity National bank.....	Troy, OH.....				(1,655,657)	(1,935,043)	(1,807,676)	XXX
Unity National bank.....	Troy, OH.....		2,302		860,466	1,306,272	1,214,235	XXX
Wells Fargo.....	Griffin, GA.....				-	-	-	XXX
First Financial Bank.....	Piqua, OH.....				80,157	79,988	82,206	XXX
First Financial Bank.....	Piqua, OH.....				23,179	23,157	23,136	XXX
0199999. Total Open Depositories.....	XXX	XXX	2,378	0	(326,570)	(330,246)	(365,110)	XXX
0399999. Total Cash on Deposit.....	XXX	XXX	2,378	0	(326,570)	(330,246)	(365,110)	XXX
0499999. Cash in Company's Office.....	XXX	XXX	XXX	XXX	390	390	390	XXX
0599999. Total Cash.....	XXX	XXX	2,378	0	(326,180)	(329,856)	(364,720)	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP	Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due & Accrued	Amount Received During Year
Exempt Money Market Mutual Funds as Identified by the SVO								
94975H 29 6	WELLS FARGO ADV TR PL MM INS.....		09/04/2018.....	1.460		4,573		7
8599999	Total - Exempt Money Market Mutual Funds as Identified by the SVO.....					4,573	0	7
All Other Money Market Mutual Funds								
31846V 20 3	FIRST AMERN GOVT OBLIG FD.....		09/26/2018.....	1.476		472,812		3,568
922906 30 0	VANGUARD FED MONEY MKT.....		09/28/2018.....			741		56
8699999	Total - All Other Money Market Mutual Funds.....					473,553	0	3,624
8899999	Total - Cash Equivalents.....					478,126	0	3,631

QE13