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QUARTERLY STATEMENT

As of September 30, 2018

of the Condition and Affairs of the

PROGRESSIVE DIRECT INSURANCE COMPANY

NAIC Group Code.....155, 155 (Current Period) (Prior Period) | NAIC Company Code..... 16322 | Employer's ID Number..... 34-1524319

Organized under the Laws of OH | State of Domicile or Port of Entry OH | Country of Domicile US

Incorporated/Organized..... September 29, 1986 | Commenced Business..... January 14, 1987

Statutory Home Office	6300 WILSON MILLS ROAD, W33 .. CLEVELAND .. OH .. US .. 44143-2182 *(Street and Number) (City or Town, State, Country and Zip Code)*	
Main Administrative Office	6300 WILSON MILLS ROAD, W33 .. CLEVELAND .. OH .. US .. 44143-2182 *(Street and Number) (City or Town, State, Country and Zip Code)*	440-461-5000 *(Area Code) (Telephone Number)*
Mail Address	P.O. BOX 89490 .. CLEVELAND .. OH .. US .. 44101-6490 *(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)*	
Primary Location of Books and Records	6300 WILSON MILLS ROAD, W33 .. CLEVELAND .. OH .. US .. 44143-2182 *(Street and Number) (City or Town, State, Country and Zip Code)*	440-395-4460 *(Area Code) (Telephone Number)*
Internet Web Site Address	PROGRESSIVE.COM	
Statutory Statement Contact	MARY BETH ANDREANO *(Name)*	440-395-4460 *(Area Code) (Telephone Number) (Extension)*
	FINANCIAL_REPORTING@PROGRESSIVE.COM *(E-Mail Address)*	440-603-5500 *(Fax Number)*

POLICYHOLDER SERVICES AND CLAIMS REPORTING -- 1-800-PROGRESSIVE (1-800-776-4737)

OFFICERS

Name	Title	Name	Title
SCOTT WESLEY ZIEGLER	PRESIDENT	MICHAEL ROBERT UTH	SECRETARY
DANIEL JOSEPH WITALEC	TREASURER		

OTHER

SCOTT EDWARD COLEMAN	(ASST. TREASURER)	JOHN ALLEN CURTISS JR.	(VICE PRESIDENT)
KAREN ANN KOSUDA	(ASST. SECRETARY)	MARIANN WOJTKUN MARSHALL	(VICE PRESIDENT)

DIRECTORS OR TRUSTEES

JOHN ALLEN CURTISS JR.	BRIAN JACOB GURA	DANIEL PETER MASCARO	SANJAY MAHESH VYAS
SCOTT WESLEY ZIEGLER			

State of........ OHIO
County of..... CUYAHOGA

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
SCOTT WESLEY ZIEGLER	KAREN ANN KOSUDA	SCOTT EDWARD COLEMAN
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
PRESIDENT	ASSISTANT SECRETARY	ASSISTANT TREASURER
(Title)	(Title)	(Title)

Subscribed and sworn to before me
This 9TH day of NOVEMBER, 2018

a. Is this an original filing? Yes [X] No [ ]
b. If no: 1. State the amendment number
2. Date filed
3. Number of pages attached

ASSETS

	Current Statement Date 1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 December 31 Prior Year Net Admitted Assets
1. Bonds	6,204,526,253		6,204,526,253	4,893,661,958
2. Stocks:				
2.1 Preferred stocks	27,503,885		27,503,885	33,697,303
2.2 Common stocks	987,086,793		987,086,793	1,081,896,585
3. Mortgage loans on real estate:				
3.1 First liens			0	
3.2 Other than first liens			0	
4. Real estate:				
4.1 Properties occupied by the company (less $..........0 encumbrances)	167,977,617		167,977,617	146,103,718
4.2 Properties held for the production of income (less $..........0 encumbrances)			0	
4.3 Properties held for sale (less $..........0 encumbrances)	3,273,620		3,273,620	3,273,620
5. Cash ($.....214,243), cash equivalents ($.....131,695,978) and short-term investments ($.....53,255,144)	185,165,365		185,165,365	356,311,234
6. Contract loans (including $..........0 premium notes)			0	
7. Derivatives			0	
8. Other invested assets	12,766,952	12,766,952	0	
9. Receivables for securities	20,231,684		20,231,684	5,842,361
10. Securities lending reinvested collateral assets			0	
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	7,608,532,169	12,766,952	7,595,765,217	6,520,786,779
13. Title plants less $..........0 charged off (for Title insurers only)			0	
14. Investment income due and accrued	32,256,890		32,256,890	20,584,102
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	259,666,344	24,052,892	235,613,452	153,218,490
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $..........0 earned but unbilled premiums)	1,216,679,166		1,216,679,166	918,394,872
15.3 Accrued retrospective premiums ($..........0) and contracts subject to redetermination ($..........0)			0	
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	10,465,769		10,465,769	11,735,579
16.2 Funds held by or deposited with reinsured companies			0	
16.3 Other amounts receivable under reinsurance contracts			0	
17. Amounts receivable relating to uninsured plans			0	
18.1 Current federal and foreign income tax recoverable and interest thereon			0	
18.2 Net deferred tax asset			0	
19. Guaranty funds receivable or on deposit			0	
20. Electronic data processing equipment and software			0	
21. Furniture and equipment, including health care delivery assets ($..........0)			0	
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	
23. Receivables from parent, subsidiaries and affiliates	146,808,455		146,808,455	155,919,621
24. Health care ($..........0) and other amounts receivable			0	
25. Aggregate write-ins for other than invested assets	6,986,165	875,974	6,110,191	5,093,514
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25)	9,281,394,958	37,695,818	9,243,699,140	7,785,732,957
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	
28. Total (Lines 26 and 27)	9,281,394,958	37,695,818	9,243,699,140	7,785,732,957

DETAILS OF WRITE-INS

1101.			0	
1102.			0	
1103.			0	
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above)	0	0	0	0
2501. STATE UNEARNED SURCHARGE RECOVERABLE	3,177,069		3,177,069	2,417,834
2502. STATE TAX CREDITS	2,931,250		2,931,250	2,273,968
2503. NET GOODS AND SERVICES TAX RECOVERABLE	1,872		1,872	346,159
2598. Summary of remaining write-ins for Line 25 from overflow page	875,974	875,974	0	55,553
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	6,986,165	875,974	6,110,191	5,093,514

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Statement Date	2 December 31 Prior Year
1.	Losses (current accident year $.....1,352,849,976)	2,476,253,500	2,237,944,922
2.	Reinsurance payable on paid losses and loss adjustment expenses	505,468,006	369,855,331
3.	Loss adjustment expenses	596,875,104	525,203,135
4.	Commissions payable, contingent commissions and other similar charges	1,943,514	487,922
5.	Other expenses (excluding taxes, licenses and fees)	15,279,184	10,696,591
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)	67,976,461	66,411,099
7.1	Current federal and foreign income taxes (including $.....9,443,049 on realized capital gains (losses))	64,658,038	56,745,926
7.2	Net deferred tax liability	11,856,526	29,604,243
8.	Borrowed money $..........0 and interest thereon $..........0		
9.	Unearned premiums (after deducting unearned premiums for ceded reinsurance of $.....725,969,298 and including warranty reserves of $..........0 and accrued accident and health experience rating refunds including $..........0 for medical loss ratio rebate per the Public Health Service Act)	2,499,846,292	2,025,043,737
10.	Advance premium	19,691,191	14,458,974
11.	Dividends declared and unpaid:		
	11.1 Stockholders		
	11.2 Policyholders		
12.	Ceded reinsurance premiums payable (net of ceding commissions)	4,078,098	856,374
13.	Funds held by company under reinsurance treaties		
14.	Amounts withheld or retained by company for account of others		
15.	Remittances and items not allocated		
16.	Provision for reinsurance (including $..........0 certified)		
17.	Net adjustments in assets and liabilities due to foreign exchange rates		
18.	Drafts outstanding	114,513,169	90,925,629
19.	Payable to parent, subsidiaries and affiliates		
20.	Derivatives		
21.	Payable for securities	4,758,975	116,066
22.	Payable for securities lending		
23.	Liability for amounts held under uninsured plans		
24.	Capital notes $..........0 and interest thereon $..........0		
25.	Aggregate write-ins for liabilities	7,539,092	4,676,447
26.	Total liabilities excluding protected cell liabilities (Lines 1 through 25)	6,390,737,150	5,433,026,396
27.	Protected cell liabilities		
28.	Total liabilities (Lines 26 and 27)	6,390,737,150	5,433,026,396
29.	Aggregate write-ins for special surplus funds	0	0
30.	Common capital stock	3,000,480	3,000,480
31.	Preferred capital stock		
32.	Aggregate write-ins for other than special surplus funds	0	0
33.	Surplus notes		
34.	Gross paid in and contributed surplus	874,891,300	874,891,300
35.	Unassigned funds (surplus)	1,975,070,210	1,474,814,781
36.	Less treasury stock, at cost:		
	36.1 ....0.000 shares common (value included in Line 30 $..........0)		
	36.2 ....0.000 shares preferred (value included in Line 31 $..........0)		
37.	Surplus as regards policyholders (Lines 29 to 35, less 36)	2,852,961,990	2,352,706,561
38.	Totals (Page 2, Line 28, Col. 3)	9,243,699,140	7,785,732,957

DETAILS OF WRITE-INS

2501.	MISCELLANEOUS OTHER LIABILITIES	4,747,972	3,634,375
2502.	ESCHEATABLE PROPERTY	1,683,508	184,883
2503.	STATE PLAN LIABILITY	1,107,612	857,189
2598.	Summary of remaining write-ins for Line 25 from overflow page	0	0
2599.	Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	7,539,092	4,676,447
2901.			
2902.			
2903.			
2998.	Summary of remaining write-ins for Line 29 from overflow page	0	0
2999.	Totals (Lines 2901 thru 2903 plus 2998) (Line 29 above)	0	0
3201.			
3202.			
3203.			
3298.	Summary of remaining write-ins for Line 32 from overflow page	0	0
3299.	Totals (Lines 3201 thru 3203 plus 3298) (Line 32 above)	0	0

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written $.....2,710,578,592)	2,515,430,111	2,110,902,389	2,869,776,549
1.2 Assumed (written $.....5,994,502,213)	5,576,952,546	4,579,270,491	6,245,291,431
1.3 Ceded (written $.....1,958,879,437)	1,820,983,841	1,514,717,964	2,062,556,427
1.4 Net (written $.....6,746,201,368)	6,271,398,816	5,175,454,916	7,052,511,553
DEDUCTIONS:			
2. Losses incurred (current accident year $.....3,757,157,111):			
2.1 Direct	1,535,551,291	1,316,432,771	1,795,843,966
2.2 Assumed	3,343,461,055	2,827,424,871	3,874,974,572
2.3 Ceded	1,097,813,801	939,217,494	1,285,041,971
2.4 Net	3,781,198,545	3,204,640,148	4,385,776,567
3. Loss adjustment expenses incurred	669,684,089	597,578,411	807,183,824
4. Other underwriting expenses incurred	1,277,500,823	1,028,614,454	1,373,172,527
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	5,728,383,457	4,830,833,013	6,566,132,918
7. Net income of protected cells			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	543,015,359	344,621,903	486,378,635
INVESTMENT INCOME			
9. Net investment income earned	135,992,140	103,299,438	140,164,935
10. Net realized capital gains (losses) less capital gains tax of $.....12,067,467	48,419,170	18,849,793	19,851,988
11. Net investment gain (loss) (Lines 9 + 10)	184,411,310	122,149,231	160,016,923
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered $.....3,576,391 amount charged off $.....65,979,040)	(62,402,649)	(53,530,885)	(70,259,553)
13. Finance and service charges not included in premiums	35,685,089	30,932,940	41,933,191
14. Aggregate write-ins for miscellaneous income	25,447,098	14,529,437	19,602,060
15. Total other income (Lines 12 through 14)	(1,270,462)	(8,068,508)	(8,724,302)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	726,156,207	458,702,626	637,671,256
17. Dividends to policyholders			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	726,156,207	458,702,626	637,671,256
19. Federal and foreign income taxes incurred	162,404,539	176,954,954	234,972,412
20. Net income (Line 18 minus Line 19) (to Line 22)	563,751,668	281,747,672	402,698,844
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	2,352,706,561	2,065,359,897	2,065,359,897
22. Net income (from Line 20)	563,751,668	281,747,672	402,698,844
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains or (losses) less capital gains tax of $.....4,141,098	15,514,051	64,088,976	190,789,868
25. Change in net unrealized foreign exchange capital gain (loss)		791,903	1,080,959
26. Change in net deferred income tax	21,888,815	21,504,158	(46,821,893)
27. Change in nonadmitted assets	(899,105)	1,676,005	(617,491)
28. Change in provision for reinsurance		(1,824,693)	
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in		126,025	216,377
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders	(100,000,000)	(75,000,000)	(260,000,000)
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37)	500,255,429	293,110,046	287,346,664
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	2,852,961,990	2,358,469,943	2,352,706,561

DETAILS OF WRITE-INS

0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above)	0	0	0
1401. FINANCE & SERVICE CHARGE REVENUE ASSUMED	19,038,333	13,514,222	18,448,191
1402. INTEREST INCOME ON INTERCOMPANY BALANCES	3,477,310	1,216,385	1,870,871
1403. MISCELLANEOUS OTHER INCOME (EXPENSE)	2,931,455	(201,170)	(717,002)
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above)	25,447,098	14,529,437	19,602,060
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. Totals (Lines 3701 thru 3703 plus 3798) (Line 37 above)	0	0	0

CASH FLOW

		1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
	CASH FROM OPERATIONS			
1.	Premiums collected net of reinsurance	6,370,223,668	5,256,145,521	7,198,626,174
2.	Net investment income	142,008,000	116,256,530	160,870,408
3.	Miscellaneous income	2,656,790	(6,105,216)	(5,531,042)
4.	Total (Lines 1 through 3)	6,514,888,458	5,366,296,835	7,353,965,540
5.	Benefit and loss related payments	3,406,007,482	2,935,590,720	4,069,290,812
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7.	Commissions, expenses paid and aggregate write-ins for deductions	1,867,909,396	1,571,961,550	2,095,806,686
8.	Dividends paid to policyholders			
9.	Federal and foreign income taxes paid (recovered) net of $.....1,353,579 tax on capital gains (losses)	166,559,894	149,656,061	213,020,244
10.	Total (Lines 5 through 9)	5,440,476,772	4,657,208,331	6,378,117,742
11.	Net cash from operations (Line 4 minus Line 10)	1,074,411,686	709,088,504	975,847,798
	CASH FROM INVESTMENTS			
12.	Proceeds from investments sold, matured or repaid:			
	12.1 Bonds	2,473,617,378	1,945,676,512	2,710,225,544
	12.2 Stocks	216,652,217	28,730,200	51,552,427
	12.3 Mortgage loans			
	12.4 Real estate			
	12.5 Other invested assets	735,045	731,482	933,695
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	178	(74,026)	(160,203)
	12.7 Miscellaneous proceeds	4,642,909	22,119,322	115,961
	12.8 Total investment proceeds (Lines 12.1 to 12.7)	2,695,647,727	1,997,183,490	2,762,667,424
13.	Cost of investments acquired (long-term only):			
	13.1 Bonds	3,812,490,615	2,556,758,167	3,618,375,441
	13.2 Stocks	18,331,467	42,967,518	68,857,664
	13.3 Mortgage loans			
	13.4 Real estate	28,665,176	1,332,967	2,401,437
	13.5 Other invested assets			
	13.6 Miscellaneous applications	14,389,323	10,015,687	5,842,361
	13.7 Total investments acquired (Lines 13.1 to 13.6)	3,873,876,581	2,611,074,339	3,695,476,903
14.	Net increase or (decrease) in contract loans and premium notes			
15.	Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(1,178,228,854)	(613,890,849)	(932,809,479)
	CASH FROM FINANCING AND MISCELLANEOUS SOURCES			
16.	Cash provided (applied):			
	16.1 Surplus notes, capital notes			
	16.2 Capital and paid in surplus, less treasury stock		126,025	216,377
	16.3 Borrowed funds			
	16.4 Net deposits on deposit-type contracts and other insurance liabilities			
	16.5 Dividends to stockholders	100,000,000	75,000,000	260,000,000
	16.6 Other cash provided (applied)	32,671,299	(109,761,482)	(109,797,245)
17.	Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6)	(67,328,701)	(184,635,457)	(369,580,868)
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18.	Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17)	(171,145,869)	(89,437,802)	(326,542,549)
19.	Cash, cash equivalents and short-term investments:			
	19.1 Beginning of year	356,311,234	682,853,783	682,853,783
	19.2 End of period (Line 18 plus Line 19.1)	185,165,365	593,415,981	356,311,234

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001			

NOTES TO FINANCIAL STATEMENTS

Note 1 – Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The accompanying statutory-basis financial statements of Progressive Direct Insurance Company (the "Company") were prepared on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance ("DOI").

The Ohio DOI requires insurance companies domiciled in the state of Ohio to prepare their statutory-basis financial statements in accordance with the National Association of Insurance Commissioners' ("NAIC") *Accounting Practices and Procedures Manual* subject to any deviations prescribed or permitted by the Ohio DOI. No deviations from NAIC statutory accounting practices ("NAIC SAP") were used in preparing these statutory-basis financial statements as illustrated in the table below:

	SSAP #	F/S Page	F/S Line #	2018	2017
NET INCOME					
(1) PROGRESSIVE DIRECT INSURANCE COMPANY state basis (Page 4, Line 20, Columns 1 & 2)	XXX	XXX	XXX	$ 563,751,668	$ 402,698,844
(2) State Prescribed Practices that increase/decrease NAIC SAP					
(3) State Permitted Practices that increase/decrease NAIC SAP					
(4) NAIC SAP (1 – 2 – 3 = 4)	XXX	XXX	XXX	$ 563,751,668	$ 402,698,844
SURPLUS					
(5) PROGRESSIVE DIRECT INSURANCE COMPANY state basis (Page 3, line 37, Columns 1 & 2)	XXX	XXX	XXX	$ 2,852,961,990	$ 2,352,706,561
(6) State Prescribed Practices that increase/decrease NAIC SAP					
(7) State Permitted Practices that increase/decrease NAIC SAP					
(8) NAIC SAP (5 – 6 – 7 = 8)	XXX	XXX	XXX	$ 2,852,961,990	$ 2,352,706,561

C. Accounting Policy

6. Loan-backed securities

Loan-backed and structured securities are accounted for as prescribed by Statement of Statutory Accounting Principles No. 43R, Loan-backed and Structured Securities. These securities are generally stated at amortized cost as determined by the estimated value of future cash flows. Prepayment assumptions for loan-backed and structured debt securities are obtained from available market data, broker/dealers, and/or internal estimates, and are consistent with current interest rate and economic trends. See Note 5.D.

The Company may enter into repurchase agreements in which it borrows cash by providing certain underlying securities as collateral for the arrangement. The cash borrowed is invested in cash equivalents and an offsetting liability is established. The cash equivalent investment maturities and the term of the borrowing arrangement on the collateralized securities match, eliminating duration risk exposure to the Company. The Company did not have any open repurchase agreements at the end of the reporting period. (see Note 5.F).

The Company may enter into reverse repurchase commitment transactions. In these transactions, the Company loans cash to an accredited bank and receives U.S. Treasury Notes pledged as general collateral against the cash borrowed. The Company chooses to enter into these transactions as rates on general collateral are more attractive than other short-term rates available in the market. The Company's exposure to credit risk is limited, as these internally managed transactions are typically overnight arrangements. The income generated on these transactions is calculated at the then applicable general collateral rates on the value of U.S. Treasury securities received. The Company has counterparty exposure on reverse repurchase agreements in the event of a counterparty default to the extent the general collateral security's value is below the cash which was delivered to acquire the collateral. The short-term duration of the transactions (primarily overnight investing) reduces that default exposure**.** The Company did not have any open reverse repurchase commitment transactions at end of the reporting period (see Note 5.F).

D. Going Concern

Management continuously monitors the Company's financial results and compliance with regulatory requirements and found no reason to expect the Company to not continue as a going concern.

Note 2 – Accounting Changes and Corrections of Errors

No significant changes

Note 3 – Business Combinations and Goodwill

No significant changes

Note 4 – Discontinued Operations

No significant changes

Note 5 – Investments

D. Loan-Backed Securities

1. The sources used to determine prepayment assumptions are derived from updated cash flows from widely utilized reputable industry sources. The Company's portfolio managers review the available cash flow data and prepayment assumptions and make adjustments based on current performance indicators on the underlying assets (e.g., delinquency rates, foreclosure rates, and default rates), credit support (via current levels of subordination), and historical credit ratings.

2. Intent to Sell or Inability to Hold Securities with a Recognized Other-Than-Temporary Impairment

   Not applicable

3. The Company has not recorded an other-than-temporary impairment for loan-backed and structured debt securities during the current year.

NOTES TO FINANCIAL STATEMENTS

4. At the end of the reporting period, the composition of fair value and gross unrealized losses on loan-backed and structured debt securities by the length of time that individual securities have been in a continuous unrealized loss position is as follows:

a. The aggregate amount of unrealized losses:	1. Less than 12 Months	$	8,099,924
	2. 12 Months or Longer	$	10,042,240
b. The aggregate related fair value of securities with unrealized losses:	1. Less than 12 Months	$	1,432,814,042
	2. 12 Months or Longer	$	615,596,436

5. Additional information

Under SSAP No. 43R, the Company analyzes its structured debt securities to determine if the Company intends to sell, or if it is more likely than not that the Company will be required to sell, the security prior to recovery and, if so, the Company writes down the security to its current fair market value with the entire amount of the write-down recorded as a realized loss. To the extent that it is more likely than not that the Company will hold the debt security until recovery (which could be maturity), the Company determines if any of the decline in value is due to a credit loss (i.e., where the present value of cash flows expected to be collected is lower than the amortized cost basis of the security) and, if so, the Company recognizes that portion of the impairment as a realized loss.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

Not applicable

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

1. Company Policies or Strategies for Repo Programs

See Note 1 for investment policies.

2. Type of Repo Trades Used

	1 First Quarter	2 Second Quarter	3 Third Quarter	4 Fourth Quarter
a. Bilateral (YES/NO)	YES			
b. Tri-Party (YES/NO	NO			

3. Maturity Time Frame

	First Quarter				Second Quarter			
	1 Minimum	2 Maximum	3 Average Daily Balance	4 Ending Balance	5 Minimum	6 Maximum	7 Average Daily Balance	8 Ending Balance
a. Open – No Maturity	$	$	$	$	$	$	$	$
b. Overnight	$ 48,728,721	$152,210,083	$ 66,140,979	$	$	$	$	$
c. 2 Days to 1 Week	$	$	$	$	$	$	$	$
d. >1 Week to 1 Month	$	$	$	$	$	$	$	$
e. >1 Month to 3 Months	$	$	$	$	$	$	$	$
f. >3 Months to 1 Year	$	$	$	$	$	$	$	$
g. > 1 Year	$	$	$	$	$	$	$	$

	Third Quarter				Fourth Quarter			
	9 Minimum	10 Maximum	11 Average Daily Balance	12 Ending Balance	13 Minimum	14 Maximum	15 Average Daily Balance	16 Ending Balance
a. Open – No Maturity	$	$	$	$	$	$	$	$
b. Overnight	$	$	$	$	$	$	$	$
c. 2 Days to 1 Week	$	$	$	$	$	$	$	$
d. >1 Week to 1 Month	$	$	$	$	$	$	$	$
e. >1 Month to 3 Months	$	$	$	$	$	$	$	$
f. >3 Months to 1 Year	$	$	$	$	$	$	$	$
g. > 1 Year	$	$	$	$	$	$	$	$

4. Counterparty, Jurisdiction and Fair Value (FV)

1	2	First Quarter				Second Quarter			
	Juris-diction	3 Minimum	4 Maximum	5 Average Daily Balance	6 Ending Balance	7 Minimum	8 Maximum	9 Average Daily Balance	10 Ending Balance
a. Default (Fair Value of Securities Sold/ Outstanding for which the Repo Agreement Defaulted)	XXX	$	$	$	$	$	$	$	$
b. Counterparty									
Barclays	US	$ 48,728,721	$152,210,083	$ 66,140,979	$	$	$	$	$

1	2	Third Quarter				Fourth Quarter			
	Juris-diction	11 Minimum	12 Maximum	13 Average Daily Balance	14 Ending Balance	15 Minimum	16 Maximum	17 Average Daily Balance	18 Ending Balance
a. Default (Fair Value of Securities Sold/ Outstanding for which the Repo Agreement Defaulted)	XXX	$	$	$	$	$	$	$	$
b. Counterparty									
Barclays	US	$	$	$	$	$	$	$	$

NOTES TO FINANCIAL STATEMENTS

5. Securities "Sold" Under Repo – Secured Borrowing

	First Quarter				Second Quarter			
	1 Minimum	2 Maximum	3 Average Daily Balance	4 Ending Balance	5 Minimum	6 Maximum	7 Average Daily Balance	8 Ending Balance
a. BACV	XXX	XXX	XXX	$	XXX	XXX	XXX	$
b. Nonadmitted – Subset of BACV	XXX	XXX	XXX	$	XXX	XXX	XXX	$
c. Fair Value	$ 48,728,721	$ 152,210,083	$ 66,140,979	$	$	$	$	$

	Third Quarter				Fourth Quarter			
	9 Minimum	10 Maximum	11 Average Daily Balance	12 Ending Balance	13 Minimum	14 Maximum	15 Average Daily Balance	16 Ending Balance
a. BACV	XXX	XXX	XXX	$	XXX	XXX	XXX	$
b. Nonadmitted – Subset of BACV	XXX	XXX	XXX	$	XXX	XXX	XXX	$
c. Fair Value	$	$	$	$	$	$	$	$

6. Securities Sold Under Repo – Secured Borrowing by NAIC Designation

The Company did not have any open repurchase agreements at end of reporting period.

7. Collateral Received – Secured Borrowing

	First Quarter				Second Quarter			
	1 Minimum	2 Maximum	3 Average Daily Balance	4 Ending Balance	5 Minimum	6 Maximum	7 Average Daily Balance	8 Ending Balance
a. Cash	$ 48,728,721	$ 152,210,083	$ 66,140,979	$	$	$	$	$
b. Securities (FV)	$	$	$	$	$	$	$	$

	Third Quarter				Fourth Quarter			
	9 Minimum	10 Maximum	11 Average Daily Balance	12 Ending Balance	13 Minimum	14 Maximum	15 Average Daily Balance	16 Ending Balance
a. Cash	$	$	$	$	$	$	$	$
b. Securities (FV)	$	$	$	$	$	$	$	$

8. Cash & Non-Cash Collateral Received – Secured Borrowing by NAIC Designation

The Company did not have any open repurchase agreements at end of reporting period.

9. Allocation of Aggregate Collateral by Remaining Contractual Maturity

The Company did not have any open repurchase agreements at end of reporting period.

10. Allocation of Aggregate Collateral Reinvested by Remaining Contractual Maturity

The Company did not have any open repurchase agreements at end of reporting period.

11. Liability to Return Collateral – Secured Borrowing (Total)

Not applicable

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

Not applicable

H. Repurchase Agreements Transactions Accounted for as a Sale

Not applicable

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

Not applicable

J. Real Estate

2. Sold or Classified Real Estate Investments as Held for Sale

At the end of the reporting period, the Company has various property holdings classified as "Property Held for Sale" that are measured at the lower of their book/adjusted carrying value or fair market value. The properties are presently being marketed.

M. Working Capital Finance Investments

Not applicable

N. Offsetting and Netting of Assets and Liabilities

Not applicable

Note 6 – Joint Ventures, Partnerships and Limited Liability Companies

No significant changes

NOTES TO FINANCIAL STATEMENTS

Note 7 – Investment Income

No significant changes

Note 8 – Derivative Instruments

No significant changes

Note 9 – Income Taxes

No significant changes

Note 10 – Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

F. Management, Service Contracts, Cost Sharing Arrangements

Effective July 1, 2018, the Company terminated the Management (cost allocation) Agreement with Progressive Freedom Insurance Company, an insurance affiliate domiciled in Ohio. The termination agreement was approved by the Ohio DOI on June 27, 2018.

Note 11 – Debt

B. FHLB (Federal Home Loan Bank) Agreements

Not applicable

Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

Not applicable

Note 13 – Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

3,4,5,6. Dividends

The Company paid a $100,000,000 ordinary cash dividend to Progressive Direct Holdings, Inc., a holding company incorporated in Delaware on September 26, 2018.

Note 14 – Liabilities, Contingencies and Assessments

D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits

PROGRESSIVE DIRECT INSURANCE COMPANY paid the following amounts in the reporting period to settle claims related extra contractual obligations or bad faith claims stemming from lawsuits:

	Direct
Claims related ECO and bad faith losses paid during the reporting period	$ 10,747

Number of claims where amounts were paid to settle claims related extra contractual obligations or bad faith claims resulting from lawsuits during the reporting period:

(a) 0-25 Claims	(b) 26-50 Claims	(c) 51-100 Claims	(d) 101-500 Claims	(e) More than 500 Claims
X				

Indicate whether claim count information is disclosed per claim or per claimant:
(f) Per Claim [ ] (g) Per Claimant [X]

G. All Other Contingencies

The Company routinely assesses the collectibility of premiums and agents' balances receivable and records a bad debt reserve for amounts exceeding the nonadmitted balance that the Company believes are uncollectible.

The Company is named as defendant in various lawsuits arising out of its insurance operations. All legal actions relating to claims made under insurance policies are considered by the Company in establishing its loss and LAE reserves. The Company also has potential exposure relating to lawsuits due to its participation in various management agreements and the 100% pooling reinsurance agreement for which it is allocated litigation expenses.

The following is a discussion of potentially significant pending cases at the reporting date. Unless specifically noted, the Company does not consider a loss from these cases to be probable and is unable to estimate a range of loss, if any, at this time.

There was two putative statewide class action lawsuits and seven cases consolidated into multi-district proceedings alleging that the Company improperly steers automobile repair work to certain auto body repair shops and challenging the labor rates the Company pays to auto body repair shops.

There was a putative class action lawsuit challenging the Company's compliance regarding Medicare/Medicaid reimbursement.

There was a putative class action lawsuit challenging the evaluation of physical damage claims regarding diminution of value.

There was a putative class action lawsuit alleging the Company improperly reduced amounts paid to their insureds under their underinsured/uninsured motorist coverages by offset from their Med-Pay coverages.

There was a putative class action lawsuit challenging the Company's practices with regard to the sale of policies over the phone.

There was a putative class action lawsuit challenging the Company's procedures related to the rejection of uninsured/underinsured motorist coverage. An agreement to settle was reached in 2017 and as of September 30, 2018, the settlement was still being administered.

There was a putative class action lawsuit alleging that the Company's uninsured motorist coverage is illusory.

There was a putative class action lawsuit alleging the Company improperly reduces or terminates Med-Pay and/or personal injury protection benefits.

Note 15 – Leases

No significant changes

Note 16 – Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

No significant changes

Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables Reported as Sales

Not applicable

B. Transfer and Servicing of Financial Assets

Not applicable

C. Wash Sales

Not applicable

Note 18 – Gain or Loss to the Reporting Entity from Uninsured Plans and the Portion of Partially Insured Plans

No significant changes

Note 19 – Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

No significant changes

Note 20 – Fair Value Measurements

A. Inputs Used for Assets and Liabilities Measured at Fair Value

1. Fair Value Measurements by Levels 1, 2 and 3

The Company categorizes its financial instruments, based on the degree of subjectivity inherent in the method by which they are valued, into a fair value hierarchy of three levels, as follows:

Level 1 - Inputs are unadjusted, quoted prices in active markets for identical instruments at the measurement date (e.g., U.S. government obligations, which are continually priced on a daily basis, active exchange-traded equity securities, and certain short-term securities).

Level 2 - Inputs (other than quoted prices included within Level 1) that are observable for the instrument either directly or indirectly (e.g., certain corporate and municipal bonds and certain preferred stocks). This includes: (i) quoted prices for similar instruments in active markets, (ii) quoted prices for identical or similar instruments in markets that are not active, (iii) inputs other than quoted prices that are observable for the instruments, and (iv) inputs that are derived principally from or corroborated by observable market data by correlation or other means.

Level 3 - Inputs that are unobservable. Unobservable inputs reflect our subjective evaluation about the assumptions market participants would use in pricing the financial instrument (e.g., certain structured securities and privately held investments).

Determining the fair value of the investment portfolio is the responsibility of management. As part of the responsibility, management evaluates whether a market is distressed or inactive in determining the fair value for our portfolio. Management reviews certain market level inputs to evaluate whether sufficient activity, volume, and new issuances exist to create an active market. Based on this evaluation, management concluded that there was sufficient activity related to the sectors and securities for which we obtained valuations.

The valuations classified as either Level 1 or Level 2 in the table below are priced exclusively by external sources, including: pricing vendors, dealers/market makers, and exchange-quoted prices. The Company did not have any transfers between Level 1 and Level 2. At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3.

Fair Value Measurements at the reporting date:

Assets at Fair Value	Level 1	Level 2	Level 3	Total
Bonds industrial & miscellaneous	$	$ 174,259,275	$	$ 174,259,275
Common stock industrial & miscellaneous	$ 987,086,793	$	$	$ 987,086,793
Preferred stock industrial & miscellaneous	$	$ 6,403,885	$	$ 6,403,885

This table excludes the Companies investment in Gadsden as this investment is reported on the equity basis as described in the *Purposes and Procedures Manual of the Securities Valuation Office* of the NAIC (see Note 21.C.1).

The Company does not have any liabilities measured at fair value on the balance sheet.

2. Rollforward of Level 3 Items

Not applicable

3. Policy on Transfers Into and Out of Level 3

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3.

4. Inputs and Techniques Used for Level 2 and Level 3 Fair Values

See Note 20.A.1 above.

5. Derivative Fair Values

Not applicable

B. Other Fair Value Disclosures

Not applicable

C. Fair Values for all Financial Instruments by Levels 1, 2, and 3

The table below represents the fair value of all financial instruments at the reporting date, however, not all financial instruments are reported at fair value in the Company's financial statements.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Not Practicable (Carrying Value)
Bonds	$ 6,144,771,854	$ 6,204,526,253	$ 1,769,018,764	$ 4,375,753,090	$	$
Cash equivalents	$ 131,695,978	$ 131,695,978	$ 131,695,978	$	$	$
Common stock	$ 987,086,793	$ 987,086,793	$ 987,086,793	$	$	$
Preferred stock	$ 31,786,985	$ 27,503,885	$	$ 31,786,985	$	$
Short-term investments	$ 53,253,374	$ 53,255,144	$ 39,818,823	$ 13,434,551	$	$

D. Not Practicable to Estimate Fair Value

Not applicable

Note 21 – Other Items

No significant changes

Note 22 – Events Subsequent

A. Did the reporting entity write accident and health insurance premium that is subject to Section 9010 of the Federal Affordable Care Act (YES/NO)? Yes [ ] No [X]

The Company was not impacted by any subsequent events. Subsequent events have been considered through November 2, 2018 for the statutory statement that was available for issuance by November 15, 2018.

Note 23 – Reinsurance

No significant changes

Note 24 – Retrospectively Rated Contracts and Contracts Subject to Redetermination

F. Risk Sharing Provisions of the Affordable Care Act

1. Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions? Yes [ ] No [X]

Note 25 – Change in Incurred Losses and Loss Adjustment Expenses

A. Change in Incurred Losses and Loss Adjustment Expenses

Incurred losses and LAE attributable to insured events of prior accident years increased by $34,229,038 in 2018, which is 1.2% of the total prior year net unpaid losses and LAE of $2,763,148,057. The unfavorable development is primarily due to private passenger auto liability originally anticipated severity for accident years 2016 and prior increasing by less than 1%. LAE reserves developed unfavorably in total. Defense and cost containment reserves developed unfavorably primarily due to higher than anticipated attorney costs, while adjusting and other reserves developed unfavorably primarily due to higher than anticipated claims costs.

B. Information about Significant Changes in Methodologies and Assumptions

Not applicable

Note 26 – Intercompany Pooling Arrangements

Effective January 1 , 2019, The Company's pooling reinsurance agreement with property-casualty affiliates was amended to include Progressive Choice Insurance Company, under which 100% of the underwriting business of each member company, net of external reinsurance, is ceded to the Company, the Direct Pool manager and an Direct Pool participant. The combined premiums, losses, and expenses are then retroceded to each Direct Pool member based on pre-determined pooling percentages. This amendment to the agreement was approved by the Ohio DOI, Wisconsin DOI, Indiana DOI, and Michigan Department of Insurance and Financial Services.

Note 27 – Structured Settlements

No significant changes

Note 28 – Health Care Receivables

No significant changes

Note 29 – Participating policies

No significant changes

Note 30 – Premium Deficiency Reserves

No significant changes

Note 31 – High Deductibles

No significant changes

Note 32 – Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

No significant changes

NOTES TO FINANCIAL STATEMENTS

Note 33 – Asbestos/Environmental Reserves

No significant changes

Note 34 – Subscriber Savings Accounts

No significant changes

Note 35 – Multiple Peril Crop Insurance

No significant changes

Note 36 – Financial Guaranty Insurance

B. Schedule of Insured Financial Obligations at the End of the Period:

Not applicable

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [ ] No [X]

1.2 If yes, has the report been filed with the domiciliary state? Yes [ ] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ ] No [X]

2.2 If yes, date of change:

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No [ ]
If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [ ] No [X]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.

3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [X] No [ ]

3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. 0000080661

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [X]

4.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? If yes, attach an explanation. Yes [X] No [ ] N/A [ ]

1. THE CASH MANAGEMENT AND INTEREST AGREEMENTS WERE AMENDED TO ADD AFFILIATED COMPANIES: AMERICAN STRATEGIC INSURANCE CORP., ARK ROYAL UNDERWRITERS, LLC, ARX HOLDING CORP., ASI ASSURANCE CORP., ASI HOME INSURANCE CORP., ASI LLOYDS, ASI LLOYDS, INC., ASI PREFERRED INSURANCE CORP., ASI SELECT INSURANCE CORP., ASI SERVICES, INC., ASI UNDERWRITERS CORP., ASI UNDERWRITERS OF TEXAS, INC., E-INS, LLC, PROGRESSIVE PROPERTY INSURANCE COMPANY, PROPERTYPLUS INSURANCE AGENCY, INC., SUNSHINE SECURITY INSURANCE AGENCY, INC., EFFECTIVE RETROACTIVELY JANUARY 18, 2018. THE AMENDMENT WAS APPROVED BY THE APPROPRIATE STATES OF DOMICILE. 2. NEW MANAGEMENT COST ALLOCATION AGREEMENT BETWEEN PROGRESSIVE FREEDOM AND PROGRESSIVE CASUALTY EFFECTIVE 7/1/2018. 3. TERMINATED MANAGEMENT COST ALLOCATION AGREEMENT BETWEEN PROGRESSIVE FREEDOM AND PROGRESSIVE DIRECT EFFECTIVE 7/1/2018.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2017

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2012

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 08/06/2013

6.4 By what department or departments?

OHIO

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [ ] No [ ] N/A [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [ ] N/A [ ]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [ ] No [X]

7.2 If yes, give full information:

8.1 Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board? Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [ ] No [X]

8.4 If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator].

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No [ ]

(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

(c) Compliance with applicable governmental laws, rules and regulations;

(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? Yes [X] No [ ]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

ON AUGUST 3, 2018, THE BOARD OF DIRECTORS APPROVED CHANGES TO THE COMPANY'S CODE OF BUSINESS CONDUCT AND ETHICS AND THE CEO/SENIOR FINANCIAL OFFICE CODE OF CONDUCT TO PROVIDE THAT PROHIBITIONS IN THE "GIFTS AND ENTERTAINMENT" POLICY DO NOT APPLY TO THE CHIEF EXECUTIVE OFFICER, THE EXECUTIVES THAT REPORT TO HIM/HER, AND CERTAIN OTHER SENIOR LEADERS, IN CONNECTION WITH THE HOSTING OF, OR ATTENDANCE AT, EVENTS THAT ARE INTENDED TO FACILITATE BUSINESS GOALS AND ARE REASONABLE GIVEN THE CONTEXT. IN ADDITION, THE AMENDMENTS PROVIDE A MECHANISM FOR OTHER EMPLOYEES TO OBTAIN EXCEPTIONS TO THOSE PROHIBITIONS IN APPROPRIATE CIRCUMSTANCES.

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No [ ]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: $ 0

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [ ] No [X]

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: $ 0

13. Amount of real estate and mortgages held in short-term investments: $ 0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [X] No [ ]

14.2 If yes, please complete the following:

		1 Prior Year End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21	Bonds	$ 0	$ 0
14.22	Preferred Stock	0	0
14.23	Common Stock	0	0
14.24	Short-Term Investments	0	0
14.25	Mortgage Loans on Real Estate	0	0
14.26	All Other	5,747,369	5,548,004
14.27	Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	$ 5,747,369	$ 5,548,004
14.28	Total Investment in Parent included in Lines 14.21 to 14.26 above	$ 0	$ 0

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [ ] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [ ]

If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: $ 0

16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: $ 0

16.3 Total payable for securities lending reported on the liability page: $ 0

17. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? Yes [X] No [ ]

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
CITIBANK, N.A.	338 GREENWICH STREET NEW YORK, NY 10013
STATE STREET	801 PENNSYLVANIA AVE KANSAS CITY, MO 64105

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
NONE		

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [ ] No [X]

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
NONE			

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such ["…that have access to the investment accounts", "handle securities"].

1 Name of Firm or Individual	2 Affiliation
PROGRESSIVE CAPITAL MANAGEMENT CORP.	A
STATE STREET GLOBAL MARKETS, LLC	U

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's assets? Yes [X] No [ ]

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's assets? Yes [ ] No [X]

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
N/A	PROGRESSIVE CAPITAL MANAGEMENT CORP		N/A	DS
30107	STATE STREET GLOBAL MARKETS, LLC		SEC	DS

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes [X] No [ ]

18.2 If no, list exceptions:

19. By self-designating 5*GI securities, the reporting entity is certifying the following elements for each self-designated 5*GI security:
   a. Documentation necessary to permit a full credit analysis of the security does not exist.
   b. Issuer or obligor is current on all contracted interest and principal payments.
   c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

   Has the reporting entity self-designated 5*GI securities? Yes [ ] No [X]

GENERAL INTERROGATORIES (continued)

PART 2 – PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [ ] No [X] N/A [ ]

   If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [ ] No [X]

   If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [ ] No [X]

3.2 If yes, give full and complete information thereto:

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see *Annual Statement Instructions* pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes [ ] No [X]

4.2 If yes, complete the following schedule:

1	2	3	Total Discount				Discount Taken During Period			
			4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Disc. Rate	Unpaid Losses	Unpaid LAE	IBNR	Total	Unpaid Losses	Unpaid LAE	IBNR	Total
	0.000	0.000	0	0	0	0	0	0	0	0
Total	XXX	XXX	0	0	0	0	0	0	0	0

5.1 Operating Percentages:

5.1 A&H loss percent 0.000%

5.2 A&H cost containment percent 0.000%

5.3 A&H expense percent excluding cost containment expenses 0.000%

6.1 Do you act as a custodian for health savings accounts? Yes [ ] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date. $ 0

6.3 Do you act as an administrator for health savings accounts? Yes [ ] No [X]

6.4 If yes, please provide the amount of funds administered as of the reporting date. $ 0

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No [ ]

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [ ] No [ ]

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1	2	3	4	5	6	7
NAIC Company Code	ID Number	Name of Reinsurer	Domiciliary Jurisdiction	Type of Reinsurer	Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating

NONE

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

	States, Etc.	1 Active Status (a)	Direct Premiums Written 2 Current Year to Date	3 Prior Year to Date	Direct Losses Paid (Deducting Salvage) 4 Current Year to Date	5 Prior Year to Date	Direct Losses Unpaid 6 Current Year to Date	7 Prior Year to Date
1.	Alabama AL	L	95,412,461	78,742,043	46,775,007	42,779,557	29,573,301	26,603,291
2.	Alaska AK	L	21,307,736	20,922,913	11,103,234	12,533,387	8,092,091	7,246,526
3.	Arizona AZ	Q						
4.	Arkansas AR	L	55,166,704	43,525,470	26,168,167	21,452,780	11,868,957	9,359,658
5.	California CA	L	44,296,971	43,470,664	21,094,924	23,869,170	10,202,284	11,595,361
6.	Colorado CO	L	267,554,787	208,434,799	189,081,145	134,660,585	109,897,888	87,136,923
7.	Connecticut CT	L	123,737,040	97,363,232	61,720,613	48,376,187	63,078,478	49,297,453
8.	Delaware DE	L	48,143,580	37,253,037	25,777,067	19,458,379	18,724,863	13,621,603
9.	District of Columbia DC	L	17,207,862	15,625,946	9,424,474	8,316,274	6,453,637	4,971,572
10.	Florida FL	Q						
11.	Georgia GA	L	4,477,948	5,156,867	2,765,035	2,639,568	2,187,367	3,132,497
12.	Hawaii HI	L	1,885,160	11,294,608	2,932,527	6,055,865	2,172,515	3,971,708
13.	Idaho ID	L	35,819,653	29,217,046	16,961,793	15,618,404	9,379,564	9,038,936
14.	Illinois IL	L	10,877,409	11,647,321	6,375,440	6,384,834	4,783,315	4,514,092
15.	Indiana IN	L			(306)	41,366		
16.	Iowa IA	L			75	(333)		
17.	Kansas KS	L	75,452,701	66,303,883	38,200,781	33,759,239	16,179,777	14,829,241
18.	Kentucky KY	L	125,245,705	98,794,077	59,269,559	50,430,038	35,697,810	28,002,982
19.	Louisiana LA	L						
20.	Maine ME	L			8,209	16,055	54,123	121,850
21.	Maryland MD	L	2,894,304	9,447,475	3,864,788	5,559,035	2,235,224	3,450,218
22.	Massachusetts MA	L	157,617,006	139,519,083	84,116,242	73,154,007	56,815,872	50,770,405
23.	Michigan MI	Q						
24.	Minnesota MN	L	220,891,614	193,549,639	119,233,413	113,108,741	71,095,983	64,843,709
25.	Mississippi MS	L						
26.	Missouri MO	L	8,971,954	8,217,183	4,079,777	4,805,595	4,390,281	4,499,516
27.	Montana MT	L	40,436,622	33,764,211	21,839,257	17,258,371	12,657,989	10,466,677
28.	Nebraska NE	L						
29.	Nevada NV	L	134,782,798	91,218,906	60,807,677	53,206,918	57,190,646	43,941,249
30.	New Hampshire NH	L			(2,123)	(3,394)		7,112
31.	New Jersey NJ	Q						
32.	New Mexico NM	L	80,289,607	63,475,686	38,551,567	36,722,863	35,332,362	28,921,806
33.	New York NY	L	18,525,263	17,371,089	7,782,845	7,784,820	5,451,661	5,560,698
34.	North Carolina NC	L						
35.	North Dakota ND	L	23,386,083	20,044,678	12,614,539	9,832,513	5,059,528	4,672,822
36.	Ohio OH	L	379,546,068	331,087,425	206,660,701	179,231,619	112,701,358	97,069,784
37.	Oklahoma OK	L	84,339,670	68,532,046	36,742,128	31,942,844	21,980,487	18,840,722
38.	Oregon OR	L			(1,577)	6,510		
39.	Pennsylvania PA	L	18,286,665	19,659,275	10,827,259	12,482,681	8,663,241	9,716,746
40.	Rhode Island RI	L	77,306,661	67,143,285	40,970,478	39,290,748	38,897,638	35,760,828
41.	South Carolina SC	L	121,332,138	95,016,686	55,803,428	50,173,621	38,829,085	32,571,148
42.	South Dakota SD	L	21,624,142	17,941,477	12,449,690	9,520,098	4,424,989	4,151,626
43.	Tennessee TN	L	21,697,951	4,658,159	9,607,849	283,099	3,586,296	409,789
44.	Texas TX	N						
45.	Utah UT	L	74,863,189	62,731,207	41,719,132	34,437,180	25,922,718	24,143,107
46.	Vermont VT	L	23,748,508	20,644,717	11,981,817	9,327,933	5,299,238	4,524,216
47.	Virginia VA	L	20,743,483	16,108,319	13,561,741	15,714,700	9,524,779	10,925,381
48.	Washington WA	L	252,709,151	201,995,029	126,822,599	106,816,297	118,393,879	103,371,428
49.	West Virginia WV	L						
50.	Wisconsin WI	L			(4,781)	(3,475)		
51.	Wyoming WY	L						
52.	American Samoa AS	N						
53.	Guam GU	N						
54.	Puerto Rico PR	N						
55.	US Virgin Islands VI	N						
56.	Northern Mariana Islands MP	N						
57.	Canada CAN	N						
58.	Aggregate Other Alien OT	XXX	0	19,941,232	0	12,570,708	0	4,168,447
59.	Totals	XXX	2,710,578,592	2,269,818,715	1,437,686,190	1,249,615,386	966,799,225	836,231,127

DETAILS OF WRITE-INS

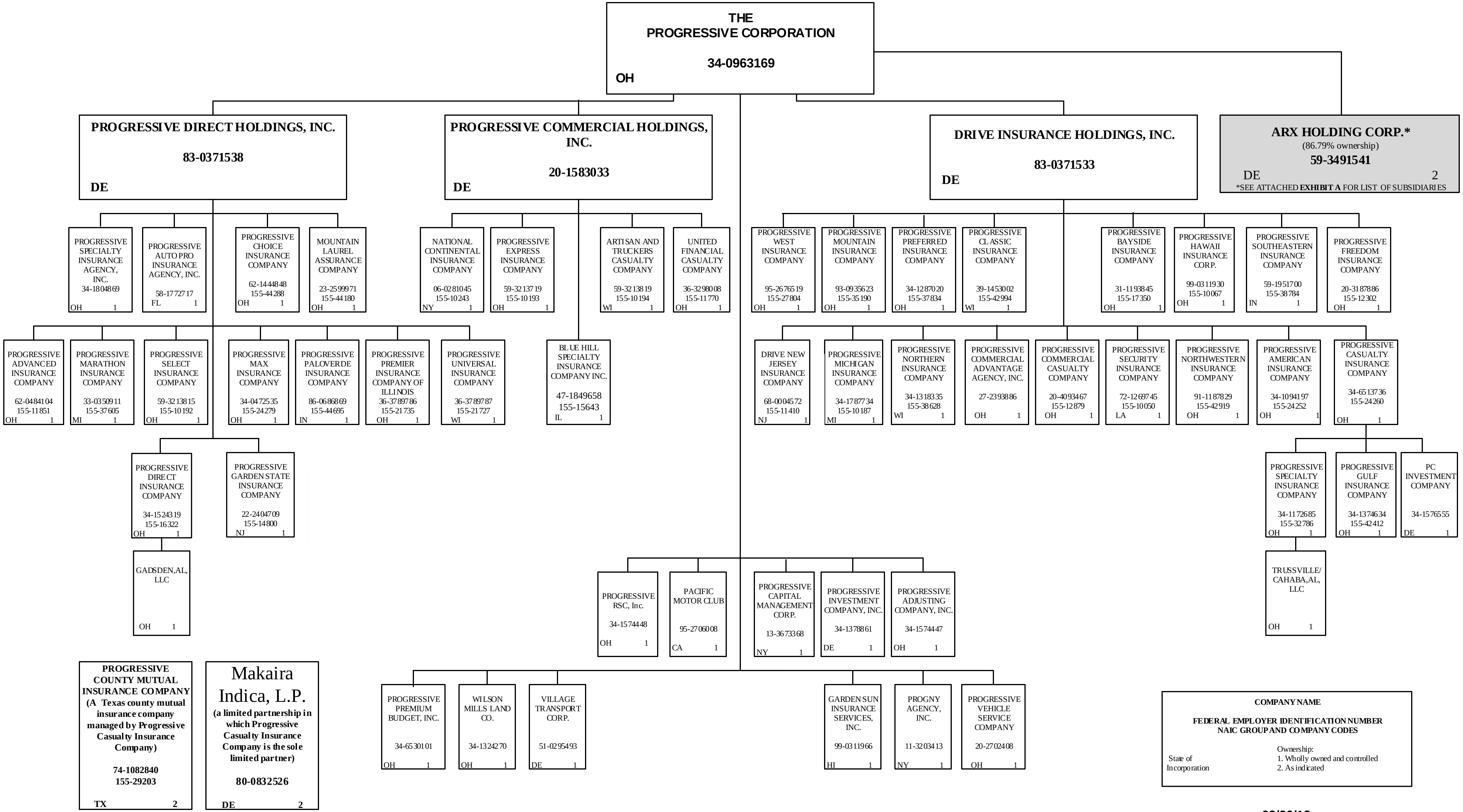
58001.	AUS AUSTRALIA	XXX		19,941,232		12,570,708		4,168,447
58002.		XXX						
58003.		XXX						
58998.	Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0
58999.	Totals (Lines 58001 thru 58003+ Line 58998) (Line 58 above)	XXX	0	19,941,232	0	12,570,708	0	4,168,447

(a) Active Status Count

L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG	46	R - Registered - Non-domiciled RRGs	0
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - See DSLI)	0	Q - Qualified - Qualified or accredited reinsurer	4
D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile	0	N - None of the above - Not allowed to write business in the state	7

Statement for September 30, 2018 of the **PROGRESSIVE DIRECT INSURANCE COMPANY**

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP -- PART 1 – ORGANIZATIONAL CHART



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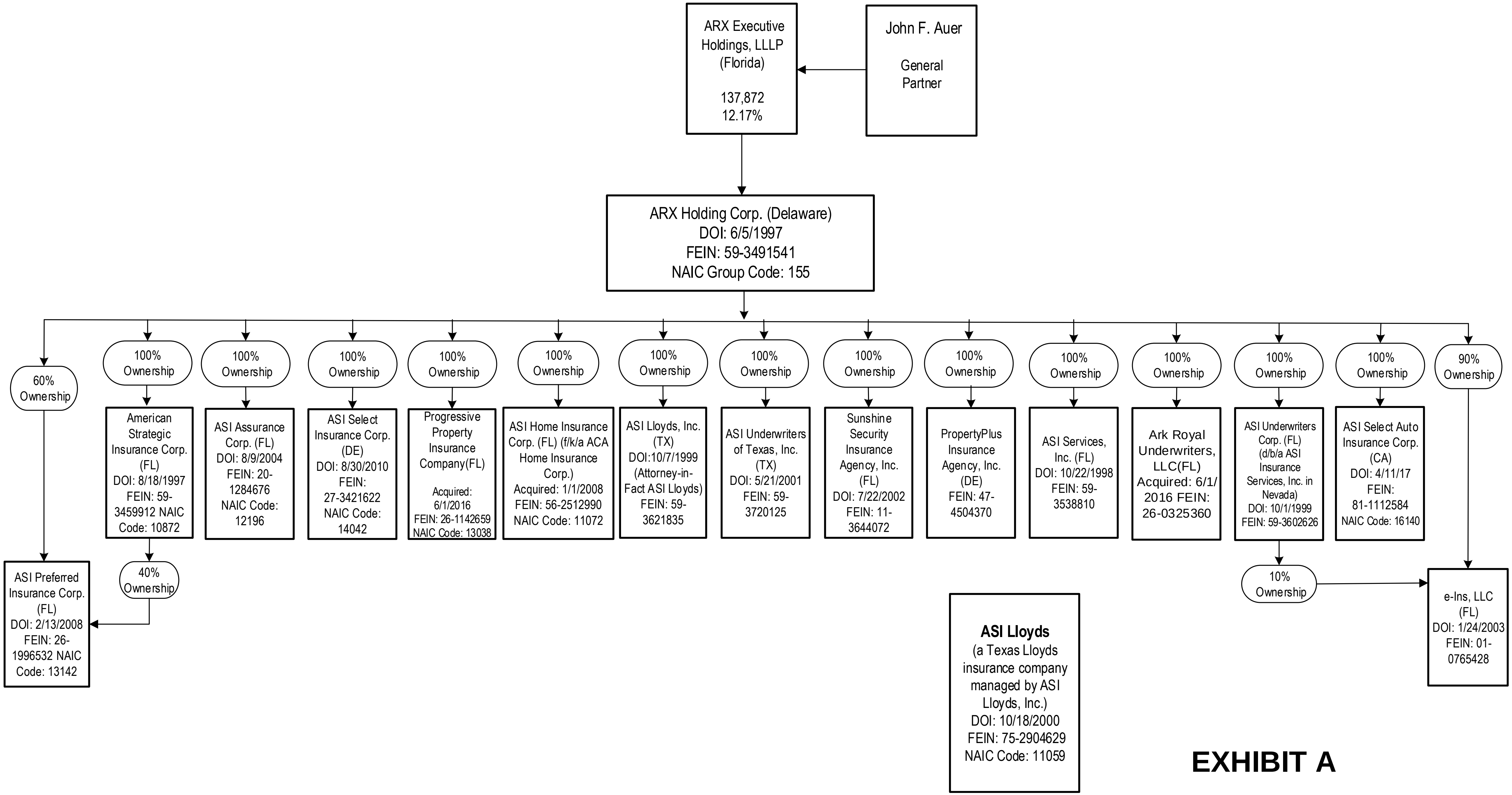
SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP -- PART 1 – ORGANIZATIONAL CHART



SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Required? (Y/N)	16 *
Members															
		00000	34-0963169		80661	NYSE	The Progressive Corporation	OH	UIP	Board, Management	Board		The Progressive Corporation	N	1, 3
		00000	83-0371533				Drive Insurance Holdings, Inc.	DE	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	11410	68-0004572				Drive New Jersey Insurance Company	NJ	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	12879	20-4093467				Progressive Commercial Casualty Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	24252	34-1094197				Progressive American Insurance Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	17350	31-1193845				Progressive Bayside Insurance Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	24260	34-6513736				Progressive Casualty Insurance Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	34-1576555				PC Investment Company	DE	NIA	Progressive Casualty Insurance Company	Ownership	100.000	The Progressive Corporation	Y	1, 3
0155	Progressive Insurance Group	29203	74-1082840				Progressive County Mutual Insurance Company	TX	IA	Progressive Casualty Insurance Company	Management		The Progressive Corporation	N	2, 3
0155	Progressive Insurance Group	42412	34-1374634				Progressive Gulf Insurance Company	OH	IA	Progressive Casualty Insurance Company	Ownership	100.000	The Progressive Corporation	Y	1, 3
0155	Progressive Insurance Group	32786	34-1172685				Progressive Specialty Insurance Company	OH	IA	Progressive Casualty Insurance Company	Ownership	100.000	The Progressive Corporation	Y	1, 3
		00000					Trussville/Cahaba, AL , LLC	OH	NIA	Progressive Specialty Insurance Company	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	42994	39-1453002				Progressive Classic Insurance Company	WI	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	10067	99-0311930				Progressive Hawaii Insurance Corp	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	10187	34-1787734				Progressive Michigan Insurance Company	MI	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	35190	93-0935623				Progressive Mountain Insurance Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	38628	34-1318335				Progressive Northern Insurance Company	WI	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	42919	91-1187829				Progressive Northwestern Insurance Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	37834	34-1287020				Progressive Preferred Insurance Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	10050	72-1269745				Progressive Security Insurance Company	LA	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	38784	59-1951700				Progressive Southeastern Insurance Company	IN	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	27804	95-2676519				Progressive West Insurance Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	12302	20-3187886				Progressive Freedom Insurance Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	27-2393886				Progressive Commercial Advantage Agency, Inc.	OH	NIA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	20-1583033				Progressive Commercial Holdings, Inc.	DE	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	10194	59-3213819				Artisan and Truckers Casualty Company	WI	IA	Progressive Commercial Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	10243	06-0281045				National Continental Insurance Company	NY	IA	Progressive Commercial Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	10193	59-3213719				Progressive Express Insurance Company	OH	IA	Progressive Commercial Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	11770	36-3298008				United Financial Casualty Company	OH	IA	Progressive Commercial Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	15643	47-1849658				Blue Hill Specialty Insurance Company, Inc.	IL	IA	Progressive Commercial Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	83-0371538				Progressive Direct Holdings, Inc.	DE	UDP	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	44180	23-2599971				Mountain Laurel Assurance Company	OH	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	11851	62-0484104				Progressive Advanced Insurance Company	OH	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	58-1772717				Progressive Auto Pro Insurance Agency, Inc.	FL	NIA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	44288	62-1444848				Progressive Choice Insurance Company	OH	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	16322	34-1524319				Progressive Direct Insurance Company	OH	RE	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Required? (Y/N)	16 *
		00000					Gadsden, AL, LLC	OH	DS	Progressive Direct Insurance Company	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	14800	22-2404709				Progressive Garden State Insurance Company	NJ	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	37605	33-0350911				Progressive Marathon Insurance Company	MI	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	24279	34-0472535				Progressive Max Insurance Company	OH	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	44695	86-0686869				Progressive Paloverde Insurance Company	IN	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	21735	36-3789786				Progressive Premier Insurance Company of Illinois	OH	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	10192	59-3213815				Progressive Select Insurance Company	OH	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	34-1804869				Progressive Specialty Insurance Agency, Inc.	OH	NIA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	21727	36-3789787				Progressive Universal Insurance Company	WI	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	99-0311966				Garden Sun Insurance Services, LLC	HI	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	95-2706008				Pacific Motor Club	CA	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	11-3203413				PROGNY Agency, Inc.	NY	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	34-1574447				Progressive Adjusting Company, Inc.	OH	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	13-3673368				Progressive Capital Management Corp.	NY	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	34-1378861				Progressive Investment Company, Inc.	DE	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	34-6530101				Progressive Premium Budget, Inc.	OH	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	34-1574448				Progressive RSC, Inc.	OH	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	20-2702408				Progressive Vehicle Service Company	OH	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	51-0295493				Village Transport Corp.	DE	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	34-1324270				Wilson Mills Land Co.	OH	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	80-0832526				Makaira Indica, LP	CA	NIA	Progressive Casualty Insurance Company	Other		The Progressive Corporation	N	1, 3, 4
		00000	59-3491541				ARX Holding Corp.	DE	NIA	The Progressive Corporation	Ownership	86.790	The Progressive Corporation	N	1, 3, 5
0155	Progressive Insurance Group	11072	56-2512990				ASI Home Insurance Corp.	FL	IA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 5
0155	Progressive Insurance Group	13142	26-1996532				ASI Preferred Insurance Corp.	FL	IA	American Strategic Insurance Corp.	Ownership	40.000	The Progressive Corporation	N	1, 3, 5
0155	Progressive Insurance Group	13142	26-1996532				ASI Preferred Insurance Corp.	FL	IA	ARX Holding Corp.	Ownership	60.000	The Progressive Corporation	N	1, 3, 5
0155	Progressive Insurance Group	10872	59-3459912				American Strategic Insurance Corp.	FL	IA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 5
0155	Progressive Insurance Group	11059	75-2904629				ASI Lloyds	TX	IA	ASI Lloyds, Inc.	Management		The Progressive Corporation	N	1, 3, 5, 6
0155	Progressive Insurance Group	12196	20-1284676				ASI Assurance Corp.	FL	IA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 5
0155	Progressive Insurance Group	14042	27-3421622				ASI Select Insurance Corp.	DE	IA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 5
		00000	59-3538810				ASI Services Inc.	FL	NIA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 5
		00000	59-3621835				ASI Lloyds, Inc.	TX	NIA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 5
		00000	59-3720125				ASI Underwriters of Texas, Inc.	TX	NIA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 5
		00000	11-3644072				Sunshine Security Insurance Agency, Inc.	FL	NIA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 5
		00000	59-3602626				ASI Underwriters Corp.	FL	NIA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 5
		00000	01-0765428				e-Ins, LLC	FL	NIA	ARX Holding Corp.	Ownership	90.000	The Progressive Corporation	N	1, 3, 5
		00000	01-0765428				e-Ins, LLC	FL	NIA	ASI Underwriters Corp.	Ownership	10.000	The Progressive Corporation	N	1, 3, 5

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Required? (Y/N)	16 *
0155	Progressive Insurance Group.	13038...	26-1142659..	....	....	....	Progressive Property Insurance Company..........................	FL...........	IA.................	ARX Holding Corp..	Ownership.........	....100.000	The Progressive Corporation..............	.....N........	1, 3, 5.......
0155	Progressive Insurance Group.	16140...	81-1112584..	....	....	....	ASI Select Auto Insurance Corp..	CA..........	IA.................	ARX Holding Corp..	Ownership.........	....100.000	The Progressive Corporation..............	.....N........	1,3,5.........
....	....	00000...	26-0325360..	....	....	....	Ark Royal Underwriters, LLC..	FL...........	NIA..............	ARX Holding Corp..	Ownership.........	....100.000	The Progressive Corporation..............	.....N........	1, 3, 5.......
....	....	00000...	47-4504370..	....	....	....	PropertyPlus Insurance Agency, Inc..................................	DE..........	NIA..............	ARX Holding Corp..	Ownership.........	....100.000	The Progressive Corporation..............	.....N........	1, 3, 5.......

Aster	Explanation
1	Schedule Y Part 1A is a common schedule for all companies of The Progressive Corporation, however column 10 requires specific relationship information relative to the reporting entity.
2	Progressive County Mutual Insurance Company is a Texas county mutual insurance company that is managed, but not owned by Progressive Casualty Insurance Company.
3	None of the companies that are part of The Progressive Corporation are Federally chartered or insured institutions and therefore, do not have Federal RSSD numbers.
4	Makaira Indica, LP is a limited partnership in which Progressive Casualty Insurance Company is the sole limited partner.
5	Effective April 1, 2015, The Progressive Corporation purchased a majority ownership share in the ARX Holding Corp.
6	ASI Lloyds is a Texas Lloyds insurance company that is managed, but not owned by ASI Lloyds, Inc.

PART 1 - LOSS EXPERIENCE

Lines of Business	Current Year to Date 1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	4 Prior Year to Date Direct Loss Percentage
1. Fire			0.000	
2. Allied lines			0.000	
3. Farmowners multiple peril			0.000	
4. Homeowners multiple peril			0.000	
5. Commercial multiple peril			0.000	
6. Mortgage guaranty			0.000	
8. Ocean marine			0.000	
9. Inland marine	24,935,123	13,751,316	55.148	50.700
10. Financial guaranty			0.000	
11.1. Medical professional liability - occurrence			0.000	
11.2. Medical professional liability - claims-made			0.000	
12. Earthquake			0.000	
13. Group accident and health			0.000	
14. Credit accident and health			0.000	
15. Other accident and health			0.000	
16. Workers' compensation			0.000	
17.1 Other liability-occurrence	9,915,586	3,091,828	31.181	41.133
17.2 Other liability-claims made			0.000	
17.3 Excess workers' compensation			0.000	
18.1 Products liability-occurrence			0.000	
18.2 Products liability-claims made			0.000	
19.1, 19.2 Private passenger auto liability	1,612,322,157	894,287,342	55.466	58.581
19.3, 19.4 Commercial auto liability			0.000	
21. Auto physical damage	868,257,245	624,420,805	71.917	69.745
22. Aircraft (all perils)			0.000	
23. Fidelity			0.000	
24. Surety			0.000	
26. Burglary and theft			0.000	
27. Boiler and machinery			0.000	
28. Credit			0.000	
29. International			0.000	
30. Warranty			0.000	
31. Reinsurance-nonproportional assumed property	XXX	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability	XXX	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0.000	
35. Totals	2,515,430,111	1,535,551,291	61.045	62.364
DETAILS OF WRITE-INS				
3401.			0.000	
3402.			0.000	
3403.			0.000	
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0.000	XXX
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34)	0	0	0.000	

PART 2 - DIRECT PREMIUMS WRITTEN

Lines of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1. Fire			
2. Allied lines			
3. Farmowners multiple peril			
4. Homeowners multiple peril			
5. Commercial multiple peril			
6. Mortgage guaranty			
8. Ocean marine			
9. Inland marine	10,886,992	31,475,878	28,309,221
10. Financial guaranty			
11.1 Medical professional liability - occurrence			
11.2 Medical professional liability - claims made			
12. Earthquake			
13. Group accident and health			
14. Credit accident and health			
15. Other accident and health			
16. Workers' compensation			
17.1 Other liability-occurrence	4,205,496	12,054,954	11,188,267
17.2 Other liability-claims made			
17.3 Excess workers' compensation			
18.1 Products liability-occurrence			
18.2 Products liability-claims made			
19.1 19.2 Private passenger auto liability	604,859,340	1,729,096,363	1,428,290,354
19.3 19.4 Commercial auto liability			
21. Auto physical damage	327,091,055	937,951,398	802,030,873
22. Aircraft (all perils)			
23. Fidelity			
24. Surety			
26. Burglary and theft			
27. Boiler and machinery			
28. Credit			
29. International			
30. Warranty			
31. Reinsurance-nonproportional assumed property	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0
35. Totals	947,042,883	2,710,578,592	2,269,818,715
DETAILS OF WRITE-INS			
3401.			
3402.			
3403.			
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34)	0	0	0

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	4 2018 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2018 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2018 Loss and LAE Payments (Cols. 4 + 5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 4 + 7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings)/Deficiency (Cols. 11 + 12)
1. 2015 + Prior	337,467	64,080	401,547	187,334	7,001	194,335	172,592	16,263	39,567	228,422	22,459	(1,249)	21,210
2. 2016	529,131	101,108	630,240	263,299	21,588	284,888	240,822	71,804	49,260	361,885	(25,010)	41,544	16,534
3. Subtotals 2016 + Prior	866,598	165,189	1,031,787	450,633	28,589	479,222	413,413	88,068	88,827	590,308	(2,552)	40,295	37,743
4. 2017	1,377,932	353,429	1,731,361	760,831	111,695	872,526	572,913	135,903	146,505	855,320	(44,187)	40,673	(3,514)
5. Subtotals 2017 + Prior	2,244,530	518,618	2,763,147	1,211,464	140,284	1,351,749	986,327	223,970	235,331	1,445,628	(46,739)	80,968	34,229
6. 2018	XXX	XXX	XXX	XXX	2,789,154	2,789,154	XXX	1,267,610	359,890	1,627,500	XXX	XXX	XXX
7. Totals	2,244,530	518,618	2,763,147	1,211,464	2,929,438	4,140,902	986,327	1,491,580	595,221	3,073,128	(46,739)	80,968	34,229
8. Prior Year-End's Surplus As Regards Policyholders	2,352,707												

Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
1. (2.1)%	2. 15.6 %	3. 1.2 %

Col. 13, Line 7 Line 8
4. 1.5 %

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

		Response
1.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2.	Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4.	Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO

Explanation:

1. The data for this supplement is not required to be filed.
2. The data for this supplement is not required to be filed.
3. The data for this supplement is not required to be filed.
4. The data for this supplement is not required to be filed.

Bar Code:

16322201849000003

16322201845500003

16322201836500003

16322201850500003

Overflow Page for Write-Ins

Additional Write-ins for Assets:

	Current Statement Date			4
	1	2	3	
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	December 31, Prior Year Net Admitted Assets
2504. PREPAID EXPENSES	542,848	542,848	0	
2505. MISCELLANEOUS OTHER ASSETS	333,126	333,126	0	10,669
2506. NEW YORK STATE ASSESSMENT RECOVERABLE			0	44,884
2597. Summary of remaining write-ins for Line 25	875,974	875,974	0	55,553

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	149,377,338	155,671,783
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	15,984,124	
2.2 Additional investment made after acquisition	12,681,052	2,401,437
3. Current year change in encumbrances		
4. Total gain (loss) on disposals	(230,819)	
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other-than-temporary impairment recognized		329,478
8. Deduct current year's depreciation	6,560,459	8,366,404
9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)	171,251,236	149,377,338
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)	171,251,236	149,377,338

SCHEDULE B - VERIFICATION

Mortgage Loans

NONE

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest points and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other-than-temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	0
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)	0	0
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)	0	0

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	13,566,362	14,552,196
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)	(64,365)	(52,139)
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals	735,045	933,695
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other-than-temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	12,766,952	13,566,362
12. Deduct total nonadmitted amounts	12,766,952	13,566,362
13. Statement value at end of current period (Line 11 minus Line 12)	0	0

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	6,009,255,845	4,914,485,741
2. Cost of bonds and stocks acquired	3,830,822,076	3,687,233,105
3. Accrual of discount	6,818,014	7,442,607
4. Unrealized valuation increase (decrease)	19,719,515	162,327,218
5. Total gain (loss) on disposals	60,915,538	24,792,972
6. Deduct consideration for bonds and stocks disposed of	2,690,269,594	2,761,777,971
7. Deduct amortization of premium	17,946,203	25,309,016
8. Total foreign exchange change in book/adjusted carrying value		1,168,648
9. Deduct current year's other-than-temporary impairment recognized	198,260	1,107,459
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	7,219,116,931	6,009,255,845
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	7,219,116,931	6,009,255,845

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	4,760,511,967	883,507,678	607,744,249	(2,779,557)	4,520,541,311	4,760,511,967	5,033,495,839	4,048,347,729
2. NAIC 2 (a)	1,171,686,639	163,872,761	190,811,585	73,722,729	1,100,726,178	1,171,686,639	1,218,470,544	1,093,425,058
3. NAIC 3 (a)	180,837,701	2,909,756	8,809,420	(74,316,317)	121,617,608	180,837,701	100,621,720	88,724,998
4. NAIC 4 (a)	34,903,826		247	49,301	7,744,995	34,903,826	34,952,880	4,441,683
5. NAIC 5 (a)							0	
6. NAIC 6 (a)							0	
7. Total Bonds	6,147,940,133	1,050,290,195	807,365,501	(3,323,844)	5,750,630,092	6,147,940,133	6,387,540,983	5,234,939,468
PREFERRED STOCK								
8. NAIC 1							0	
9. NAIC 2	15,000,000				20,859,000	15,000,000	15,000,000	20,859,000
10. NAIC 3	12,471,788			32,097	12,710,500	12,471,788	12,503,885	12,838,303
11. NAIC 4							0	
12. NAIC 5							0	
13. NAIC 6							0	
14. Total Preferred Stock	27,471,788	0	0	32,097	33,569,500	27,471,788	27,503,885	33,697,303
15. Total Bonds and Preferred Stock	6,175,411,921	1,050,290,195	807,365,501	(3,291,747)	5,784,199,592	6,175,411,921	6,415,044,868	5,268,636,771

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:
NAIC 1 \$.....169,578,410; NAIC 2 \$.....13,436,320; NAIC 3 \$..........0; NAIC 4 \$..........0; NAIC 5 \$..........0; NAIC 6 \$..........0.

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999	53,255,144	XXX	53,345,332	332,855	141,459

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	179,174,446	598,636,738
2. Cost of short-term investments acquired	116,659,052	917,278,006
3. Accrual of discount	401,063	2,947,798
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		(164,337)
6. Deduct consideration received on disposals	242,673,537	1,337,213,169
7. Deduct amortization of premium	305,880	2,310,590
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other-than-temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	53,255,144	179,174,446
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	53,255,144	179,174,446

Sch. DB - Pt. A - Verification
NONE

Sch. DB - Pt. B - Verification
NONE

Sch. DB - Pt. C - Sn. 1
NONE

Sch. DB - Pt. C - Sn. 2
NONE

Sch. DB - Verification
NONE

SCHEDULE E - PART 2 - VERIFICATION

Cash Equivalents

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	163,010,900	80,774,665
2. Cost of cash equivalents acquired	1,124,943,445	1,167,961,634
3. Accrual of discount	1,695,282	982,049
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals	178	4,134
6. Deduct consideration received on disposals	1,157,924,530	1,086,704,333
7. Deduct amortization of premium	29,297	7,249
8. Total foreign exchange change in book/ adjusted carrying value		
9. Deduct current year's other-than-temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	131,695,978	163,010,900
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	131,695,978	163,010,900

SCHEDULE A - PART 2

Showing all Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	Location 2	3	4	5	6	7	8	9
Description of Property	City	State	Date Acquired	Name of Vendor	Actual Cost at Time of Acquisition	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Additional Investment Made After Acquisition
Acquired by Purchase								
Alpha North Office Building - 747 Alpha Drive	Highland Heights	OH	10/01/2007					7,690,248
Campus I Home Office Complex - 6300 Wilson Mills Road	Mayfield Village	OH	10/01/2007					458,026
Colorado Springs Data Center/PPA Center - 650 Sybilla Lane	Colorado Springs	CO	10/01/2007					29,900
Omega North Office Building - 603 Alpha Drive	Highland Heights	OH	05/23/2018					4,500
Voyager Training Center - 30440 Lakeland Boulevard	Wickliffe	OH	10/01/2007					153,555
0199999. Totals					0	0	0	8,336,229
0399999. Totals					0	0	0	8,336,229

QE01

SCHEDULE A - PART 3

Showing all Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract "

1	Location 2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value Less Encumbrances 9	10	11	12	13	14	15	16	17	18	19	20
Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost	Expended for Additions, Permanent Improvements and Changes in Encumbrances	Book/Adjusted Carrying Value Less Encumbrances Prior Year	Current Year's Depreciation	Current Year's Other-Than-Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in B./A.C.V. (11 - 9 - 10)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Amounts Received During Year	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs, and Expenses Incurred

NONE

SCHEDULE B - PART 2

Showing all Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	Location		4	5	6	7	8	9
	2	3						
Loan Number	City	State	Loan Type	Date Acquired	Rate of Interest	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Value of Land and Buildings

NONE

SCHEDULE B - PART 3

Showing all Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8 + 9 - 10 + 11)	Total Foreign Exchange Change in Book Value	Book Value / Recorded Investment Excluding Accrued Interest on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal

NONE

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	2	Location 3	Location 4	5	6	7	8	9	10	11	12	13
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	NAIC Desig-nation	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made after Acquisition	Amount of Encumbrances	Commitment for Additional Investment	Percentage of Ownership

NONE

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location 3	Location 4	5	6	7	8	Changes in Book/Adjusted Carrying Value 9	10	11	12	13	14	15	16	17	18	19	20
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V. (9+10-11+12)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Unaffiliated																			
000000 00 0	CHURCHILL STATESIDE SOLAR TAX CREDIT FUND VI LLC	CLEARWATER.	FL...	CHURCHILL STATESIDE SOLAR MANAGING MEMBER LLC....	08/11/2016	08/27/2018	200,015					0			200,015			0	
2199999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Unaffiliated							200,015	0	0	0	0	0	0	0	200,015	0	0	0	0
Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Affiliated																			
000000 00 0	GADSDEN, AL, LLC	GADSDEN	AL...	RETURN OF CAPITAL	10/18/2006	09/30/2018	68,000					0			68,000			0	
2299999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Affiliated							68,000	0	0	0	0	0	0	0	68,000	0	0	0	0
4499999. Subtotal - Unaffiliated							200,015	0	0	0	0	0	0	0	200,015	0	0	0	0
4599999. Subtotal - Affiliated							68,000	0	0	0	0	0	0	0	68,000	0	0	0	0
4699999. Totals							268,015	0	0	0	0	0	0	0	268,015	0	0	0	0

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
Bonds - U.S. Government									
912828 4U 1	US TREASURY NOTE 2.625% 06/30/23		07/23/2018	Barclays Capital		34,680,078	35,000,000	59,918	1
912828 4V 9	US TREASURY NOTE 2.875% 08/15/28		09/12/2018	Goldman Sachs		19,849,219	20,000,000	43,750	1
912828 4W 7	US TREASURY NOTE 2.750% 08/15/21		08/28/2018	Various		80,129,688	80,000,000	62,024	1
912828 4X 5	US TREASURY NOTE 2.750% 08/31/23		09/19/2018	Goldman Sachs		29,842,969	30,000,000	28,488	1
912828 4Z 0	US TREASURY NOTE 2.750% 08/31/25		09/25/2018	Barclays Capital		19,654,492	20,000,000	34,185	1
912828 5A 4	US TREASURY NOTE 2.750% 09/15/21		09/26/2018	Goldman Sachs		14,935,547	15,000,000	12,535	1
912828 G3 8	US TREASURY NOTE 2.250% 11/15/24		08/27/2018	Credit Suisse		24,242,188	25,000,000	158,967	1
912828 Y2 0	US TREASURY NOTE 2.625% 07/15/21		08/17/2018	Credit Suisse		14,981,250	15,000,000	35,309	1
912828 Y6 1	US TREASURY NOTE 2.750% 07/31/23		08/03/2018	Barclays Capital		24,922,852	25,000,000	11,209	1
912828 Y7 9	US TREASURY NOTE 2.875% 07/31/25		08/24/2018	Various		90,164,844	90,000,000	115,625	1
0599999. Total - Bonds - U.S. Government						353,403,127	355,000,000	562,010	XXX
Bonds - U.S. Special Revenue and Special Assessment									
130536 PR 0	CALIFORNIA ST POLLUTION CONTROL 1.850%		07/31/2018	Bank of America Corp.		37,455,000	37,455,000		2FE
3137FH PL 1	FHMS 2018-K080 X1 IO 0.121% 07/25/28		09/13/2018	JP Morgan Securities Inc.		4,424,331		27,293	1FE
605155 BM 1	MISSION TX ECON DEV CORP 1.850% 01/01/		07/31/2018	Bank of America Corp.		13,500,000	13,500,000		2FE
708692 BG 2	PENNSYLVANIA ST ECON DEV FING 1.800% 0		07/31/2018	Bank of America Corp.		60,000,000	60,000,000		1FE
3199999. Total - Bonds - U.S. Special Revenue and Special Assessments						115,379,331	110,955,000	27,293	XXX
Bonds - Industrial and Miscellaneous									
05565E BA 2	BMW US CAPITAL LLC 3.250% 08/14/20		08/07/2018	Goldman Sachs		30,000,000	30,000,000		1FE
12591V AK 7	COMM 2014-CR16 C 4.901% 04/10/47		08/30/2018	Deutsche Bank		9,148,165	8,877,000	3,746	1FM
12596E AB 0	CNH 2018-B A2 2.930% 12/15/21		09/18/2018	Wells Fargo Bank		22,998,832	23,000,000		1FE
12625C AA 1	COMM 2013-WWP A1 2.499% 03/10/31		09/17/2018	Goldman Sachs		22,529,073	22,872,155	28,578	1FM
12625C AL 7	COMM 2013-WWP C 3.544% 03/10/31		09/17/2018	Goldman Sachs		557,111	550,000	975	1FM
233046 AD 3	DNKN 2015-1A A2II 3.980% 02/20/45		07/18/2018	Guggenheim Securities LLC		2,909,756	2,902,500	19,253	3AM
23340L AB 0	DRB 2015-B A2 3.170% 07/25/31		08/24/2018	Various		3,846,621	3,861,019	549	1FE
29372J AB 3	EFF 2017-2 A2 1.970% 01/20/23		07/27/2018	HSBC Securities Inc.		9,783,586	9,860,622	5,936	1FE
30287E AE 0	FREMF 2014-K41 B 3.832% 11/25/47		08/23/2018	Morgan Stanley		7,976,262	7,995,000	22,880	1FM
30288B AE 5	FREMF 2015-K721 B 3.565% 11/25/47		08/17/2018	Morgan Stanley		2,949,111	2,978,171	6,090	1FM
30290T AN 2	FREMF 2012-K21 B 3.936% 07/25/45		07/18/2018	Wells Fargo Bank		7,487,587	7,366,160	15,826	1FM
361841 AJ 8	GLP CAPITAL LP / FIN II 5.250% 06/01/2		09/26/2018	Wells Fargo Bank		5,074,700	5,000,000	92,604	2FE
36192B AG 2	GSMS 2012-GC6 B 5.652% 01/10/45		07/02/2018	Citigroup				(387)	1FM
36192H AL 8	GSMS 2012-ALOH D 4.129% 04/10/34		09/06/2018	JP Morgan Securities Inc.		1,725,566	1,700,000	1,814	1FM
36192L AA 3	GSMS 2012-SHOP A 2.933% 06/05/31		09/17/2018	Morgan Stanley		7,276,807	7,270,000	7,631	1FM
3622LP AA 7	GPT 2018-GPP A 3.172% 06/15/35		07/13/2018	Deutsche Bank		49,875,000	50,000,000		1FE
362341 KD 0	GSAMP 2005-HE4 M2 2.951% 07/25/45		08/23/2018	Key Bank NA, Cleveland		1,853,920	1,853,052		1FM
40573L AG 1	HALFMOON PARENT INC 3.400% 09/17/21		09/06/2018	Morgan Stanley		10,000,000	10,000,000		2FE
40573L AQ 9	HALFMOON PARENT INC 4.125% 11/15/25		09/06/2018	Morgan Stanley		19,983,400	20,000,000		2FE
44962L AB 3	IHS MARKIT LTD 4.750% 02/15/25		07/18/2018	Morgan Stanley		3,949,155	3,969,000	81,172	2FE
44962L AG 2	IHS MARKIT LTD 4.125% 08/01/23		07/19/2018	HSBC Securities Inc.		7,976,560	8,000,000		2FE
46650M AQ 0	JPMMT 2018-8 A15 4.000% 01/25/49		08/16/2018	JP Morgan Securities Inc.		17,130,645	17,000,000	54,778	1FE
49446R AS 8	KIMCO REALTY CORP 3.800% 04/01/27		09/27/2018	Wells Fargo Bank		4,758,221	4,978,000		2FE
50077L AS 5	KRAFT HEINZ FOODS CO 4.000% 06/15/23		07/24/2018	Goldman Sachs		13,851,333	13,815,000	62,935	2FE
55261F AJ 3	M&T BANK CORPORATION 3.550% 07/26/23		07/19/2018	Morgan Stanley		11,990,760	12,000,000		1FE
57772K AB 7	MAXIM INTEGRATED PRODUCTS 3.375% 03/15		08/27/2018	JP Morgan Securities Inc.		5,920,800	6,000,000	92,250	2FE
61764J AG 1	MSC 2014-MP E 3.693% 08/11/29		08/20/2018	Various		11,897,410	11,700,000	19,050	1FM
67087M AA 4	OBP 2010-OBP A 4.646% 07/15/45		09/14/2018	Bank of America Corp.		10,562,328	10,358,000	22,726	1FM

Statement for September 30, 2018 of the **PROGRESSIVE DIRECT INSURANCE COMPANY**

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
74368C AN 4	PROTECTIVE LIFE GLOBAL 2.707% 07/13/20		07/10/2018	US Bank		20,000,000	20,000,000		1FE
78403D AG 5	SBA TOWER TRUST 2.898% 10/15/19		08/02/2018	Barclays Capital		5,670,974	5,714,000	9,660	1FE
80284R AE 9	SDART 2016-3 B 1.890% 06/15/21		08/22/2018	Royal Bank of Canada		11,962,500	12,000,000	5,670	1FE
81747W AG 2	SEMT 2018-7 A4 4.000% 09/25/48		08/08/2018	Wells Fargo Bank		12,060,000	12,000,000	26,667	1FE
855244 AN 9	STARBUCKS CORP 3.100% 03/01/23		07/18/2018	Deutsche Bank		2,423,482	2,467,000	30,166	2FE
913017 DB 2	UNITED TECHNOLOGIES CORP 3.650% 08/16/		08/13/2018	Morgan Stanley		24,997,750	25,000,000		2FE
92903P AL 3	VNO 2010-VNO D 6.356% 09/13/28		08/21/2018	Bank of America Corp		736,395	700,000	1,607	1FM
98162C AB 7	WOLS 2018-B A2A 2.960% 06/15/21		09/11/2018	Wells Fargo Bank		15,999,885	16,000,000		1FE
57385L AA 6	MARVELL TECHNOLOGY GROUP 4.200% 06/22/	D	07/24/2018	Bank of America Corp		13,982,360	14,000,000	55,533	2FE
3899999.	Total - Bonds - Industrial and Miscellaneous					411,846,055	411,786,679	667,709	XXX
8399997.	Total - Bonds - Part 3					880,628,513	877,741,679	1,257,012	XXX
8399999.	Total - Bonds					880,628,513	877,741,679	1,257,012	XXX
Common Stocks - Industrial and Miscellaneous									
02208R 10 6	ALTRA INDUSTRIAL MOTION CORP		09/26/2018	Tax Free Exchange	1,645.500	9,051	XXX		L
57164Y 10 7	MARRIOTT VACATIONS WORLD		09/04/2018	State Street Bank	1,329.570	78,639	XXX		L
76133Q 10 2	RETAIL VALUE INC		07/02/2018	State Street Bank	1,947.200	60,850	XXX		L
G5876H 10 5	MARVELL TECHNOLOGY GROUP LTD	C	07/09/2018	State Street Bank	43,296.430	936,502	XXX		L
9099999.	Total - Common Stocks - Industrial and Miscellaneous					1,085,042	XXX	0	XXX
9799997.	Total - Common Stocks - Part 3					1,085,042	XXX	0	XXX
9799999.	Total - Common Stocks					1,085,042	XXX	0	XXX
9899999.	Total - Preferred and Common Stocks					1,085,042	XXX	0	XXX
9999999.	Total - Bonds, Preferred and Common Stocks					881,713,555	XXX	1,257,012	XXX

(a) For all common stock bearing NAIC market indicator "U" provide the number of such issues:...............0.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
Bonds - U.S. Government																					
912828 2R 0	US TREASURY NOTE 2.250% 08/15/27	..	09/28/2018.	Barclays Capital		14,772,393	15,750,000	15,351,602	9,893,466		24,877		24,877		15,378,148		(605,755)	(605,755)	400,598	08/15/2027.	1
912828 3W 8	US TREASURY NOTE 2.750% 02/15/28	..	08/15/2018.	Goldman Sachs		1,982,422	2,000,000	1,986,094			568		568		1,986,661		(4,240)	(4,240)	27,649	02/15/2028.	1
912828 X4 7	US TREASURY NOTE 1.875% 04/30/22	..	09/17/2018.	Goldman Sachs		8,789,320	9,100,000	9,145,500	9,140,233		(6,404)		(6,404)		9,133,829		(344,509)	(344,509)	150,688	04/30/2022.	1
912828 Y6 1	US TREASURY NOTE 2.750% 07/31/23	..	08/30/2018.	Goldman Sachs		9,991,797	10,000,000	9,969,141			288		288		9,969,428		22,368	22,368	23,166	07/31/2023.	1
0599999.	Total - Bonds - U.S. Government					35,535,932	36,850,000	36,452,337	19,033,699	0	19,329	0	19,329	0	36,468,066	0	(932,136)	(932,136)	602,101	XXX	XXX
Bonds - U.S. States, Territories and Possessions																					
452152 P4 7	ILLINOIS ST 5.000% 11/01/20	..	08/08/2018.	JP Morgan Securities Inc.		26,045,900	25,000,000	26,761,750	26,676,987		(348,244)		(348,244)		26,328,743		(282,843)	(282,843)	939,583	11/01/2020.	2FE
1799999.	Total - Bonds - U.S. States, Territories & Possessions					26,045,900	25,000,000	26,761,750	26,676,987	0	(348,244)	0	(348,244)	0	26,328,743	0	(282,843)	(282,843)	939,583	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment																					
130536 PR 0	CALIFORNIA ST POLLUTION CONTROL 1.850%	..	08/01/2018.	Call 100.0000		42,705,000	42,705,000	42,705,000					0		42,705,000			0	220,662	08/01/2023.	2FE
3137AJ MG 6	FHMS 2011-K016 X1 IO 1.501% 10/25/21	..	09/01/2018.	Paydown				256,305	106,332		(106,332)		(106,332)					0	28,255	10/25/2021.	1FE
3137AN MP 7	FHMS 2012-K707 X1 IO 1.480% 12/25/18	..	09/01/2018.	Paydown				1,461,569	161,289		(161,289)		(161,289)					0	178,427	12/25/2018.	1FE
3137B2 HP 8	FHMS 2013-K028 X1 IO 0.301% 02/25/23	..	09/01/2018.	Paydown				16,674	15,787		(15,787)		(15,787)					0	2,800	02/25/2023.	1FE
3137B8 G5 0	FHMS 2014-K037 X1 IO 0.996% 01/25/24	..	09/01/2018.	Paydown				104,311	66,662		(66,662)		(66,662)					0	9,662	01/25/2024.	1FE
3137BA HB 1	FHMS 2014-K715 X1 IO 1.117% 01/25/21	..	09/01/2018.	Paydown				78,359	33,855		(33,855)		(33,855)					0	9,509	01/25/2021.	1FE
3137BF DR 9	FHMS 2014-K717 X1 IO 0.479% 09/25/21	..	09/01/2018.	Paydown				93,021	50,489		(50,489)		(50,489)					0	10,841	09/25/2021.	1FE
3137FB TC 0	FHMS K728-2017 X1 IO 0.415% 08/25/24	..	09/01/2018.	Paydown				1,334	1,309		(1,309)		(1,309)					0	168	08/25/2024.	1FE
3137FD EU 2	FHMS 2018-K154 X1 IO 0.312% 11/25/32	..	09/01/2018.	Paydown				3,764			(3,764)		(3,764)					0	240	11/25/2032.	1FE
3137FE ZW 3	FHMS 2018-K076 X1 IO 0.120% 04/25/28	..	09/01/2018.	Paydown				1,567			(1,567)		(1,567)					0	63	04/25/2028.	1FE
3137FG 6U 4	FHMS 2018-K155 X1 IO 0.114% 04/25/33	..	09/01/2018.	Paydown				7,194			(7,194)		(7,194)					0	126	04/25/2033.	1FE
313921 6F 0	FNGT 2001-W3 A 6.111% 09/01/41	..	09/01/2018.	Paydown		1,601	1,601	1,676	1,619		(18)		(18)		1,601			0	71	09/01/2041.	1FE
31392C MS 0	FNW 2002-W1 2A 5.820% 02/25/42	..	09/01/2018.	Paydown		2,277	2,277	2,389	2,249		28		28		2,277			0	86	02/25/2042.	1FE
49130T PR 1	KENTUCKY HSG CORP HSG REV 4.250% 07/01	..	08/22/2018.	Redemption 100.0000		1,580,000	1,580,000	1,638,650	1,609,723		(29,723)		(29,723)		1,580,000			0	72,027	01/01/2023.	1FE
59468P AA 3	MICHIGAN ST STRATEGIC FUND 2.850% 08/0	..	08/01/2018.	Call 100.0000		20,500,000	20,500,000	20,500,000	20,500,000				0		20,500,000			0	297,250	08/01/2027.	1FE
60416S BU 3	MINNESOTA ST HSG FIN AGY 3.000% 07/01/	..	09/01/2018.	Redemption 100.0000		265,000	265,000	278,343	275,009		(10,009)		(10,009)		265,000			0	8,600	01/01/2024.	1FE
647200 V3 5	NEW MEXICO MTG FIN AGY 3.750% 03/01/43	..	09/01/2018.	Redemption 100.0000		60,000	60,000	63,527	61,832		(1,832)		(1,832)		60,000			0	2,250	06/01/2023.	1FE
658207 TZ 8	NORTH CAROLINA HSG 4.000% 07/01/47	..	09/11/2018.	Raymond James Morgan Keegan		11,806,396	11,265,000	12,236,494	12,130,352		(98,283)		(98,283)		12,032,068		(225,673)	(225,673)	570,760	01/01/2027.	1FE
658207 TZ 8	NORTH CAROLINA HSG 4.000% 07/01/47	..	07/01/2018.	Redemption 100.0000		315,000	315,000	342,166	339,198		(24,198)		(24,198)		315,000			0	13,440	01/01/2027.	1FE
708692 BG 2	PENNSYLVANIA ST ECON DEV FING 1.800% 0	..	08/01/2018.	Call 100.0000		17,500,000	17,500,000	17,500,000					0		17,500,000			0	88,219	08/01/2045.	1FE
708796 5R 4	PENNSYLVANIA HSG FIN 4.000% 04/01/39	..	07/02/2018.	Redemption 100.0000		510,000	510,000	546,225	541,518		(31,518)		(31,518)		510,000			0	15,357	04/01/2025.	1FE
83712D XJ 0	SOUTH CAROLINA HSG 4.000% 01/01/47	..	07/01/2018.	Redemption 100.0000		60,000	60,000	64,399	63,619		(3,619)		(3,619)		60,000			0	2,400	01/01/2026.	1FE
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments					95,305,274	94,763,878	97,902,967	35,960,842	0	(647,420)	0	(647,420)	0	95,530,946	0	(225,673)	(225,673)	1,531,213	XXX	XXX
Bonds - Industrial and Miscellaneous																					
00206R ES 7	AT&T INC 4.300% 02/15/30	..	09/27/2018.	Various		14,394,850	15,000,654	14,977,553	14,977,203		164		164		14,977,368		(582,518)	(582,518)	529,145	02/15/2030.	2FE
002824 BC 3	ABBOTT LABORATORIES 2.350% 11/22/19	..	09/28/2018.	Call 100.0000		2,630,000	2,630,000	2,627,423	2,628,322		629		629		2,628,952		1,048	1,048	52,534	11/22/2019.	2FE
002824 BJ 8	ABBOTT LABORATORIES 2.000% 09/15/18	..	09/15/2018.	Maturity		10,000,000	10,000,000	10,007,700	10,003,572		(3,572)		(3,572)		10,000,000			0	200,000	09/15/2018.	2FE
00432C AU 5	ACCSS 2003-A A2 3.274% 07/01/38	..	09/25/2018.	Paydown		926,964	926,964	904,369	934,167		(7,203)		(7,203)		926,964			0	18,932	07/01/2038.	1FE
004375 EJ 6	ACCR 2005-4 A2D 2.385% 12/25/35	..	09/25/2018.	Paydown		357,109	357,109	355,658			1,451		1,451		357,109			0	2,736	12/25/2035.	1FM
00507V AE 9	ACTIVISION BLIZZARD INC 6.125% 09/15/2	..	08/16/2018.	Call 100.0000		16,004,000	16,004,000	17,248,177	16,963,023		(415,327)		(415,327)		16,547,696		(543,696)	(543,696)	1,431,528	09/15/2023.	2FE
00842C AF 2	ABMT 2015-7 A6 3.000% 10/25/45	..	09/01/2018.	Paydown		358,825	358,825	364,432	363,934		(5,109)		(5,109)		358,825			0	7,315	10/25/2045.	1FM
02007M AD 2	ALLYA 2018-1 A2 2.140% 09/15/20	..	09/15/2018.	Paydown		784,181	784,181	784,131			51		51		784,181			0	10,488	09/15/2020.	1FE

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
02007P AB 9	ALLYA 2017-1 A2 1.380% 10/15/19	..	09/15/2018.	Paydown		1,684,373	1,684,373	1,684,216	1,684,328		45		45		1,684,373			0	14,990	10/15/2019.	1FE
03066F AC 5	AMCAR 2017-4 A2A 1.830% 05/18/21	..	09/18/2018.	Paydown		3,079,849	3,079,849	3,079,712	3,079,731		118		118		3,079,849			0	37,483	05/18/2021.	1FE
03072S J8 9	AMSI 2005-R7 M1 2.785% 09/25/35	..	09/25/2018.	Paydown		235,482	235,482	224,591	236,459		(977)		(977)		235,482			0	3,994	09/25/2035.	1FM
05367A AG 8	AVIATION CAPITAL GROUP 2.875% 09/17/18	..	08/17/2018.	Call 100.0000		5,000,000	5,000,000	4,977,650	4,994,386		4,810		4,810		4,999,197		803	803	131,771	09/17/2018.	2FE
05490M AE 7	BCAP 2015-RR5 2A1 2.817% 01/26/46	..	09/01/2018.	Paydown		1,081,743	1,081,743	1,067,545	1,083,257		(1,514)		(1,514)		1,081,743			0	16,952	01/26/2046.	1FM
05532F AE 2	BCAP 2009-RR11 2A1 4.770% 10/26/35	..	09/01/2018.	Paydown		470,025	470,025	460,037	469,368		657		657		470,025			0	11,096	10/26/2035.	1FM
05532G AE 0	BCAP 2009-RR12 3A1 4.099% 12/26/35	..	07/01/2018.	Paydown		6,650	6,650	6,758	6,678		(28)		(28)		6,650			0	144	12/26/2035.	1FM
05539B AP 9	BCAP LLC TRUST 2012-RR3 2A7 3.323% 05/	..	09/01/2018.	Paydown		4,383,373	4,383,373	4,303,924	4,383,766		(393)		(393)		4,383,373			0	88,731	05/26/2037.	1FM
05545J AA 7	BCAP LLC TRUST 2015-RR3 1A1 4.289% 07/	..	09/24/2018.	Paydown		1,065,794	1,065,794	1,085,778	1,084,095		(18,300)		(18,300)		1,065,794			0	27,959	07/27/2035.	2FE
07177M AD 5	BAXALTA INC 2.875% 06/23/20	..	09/11/2018.	Citigroup		7,007,339	7,023,000	7,020,753	7,021,816		169		169		7,021,984		(14,645)	(14,645)	144,703	06/23/2020.	2FE
07177M AL 7	BAXALTA INC 3.600% 06/23/22	..	09/11/2018.	Citigroup		3,525,536	3,511,000	3,507,981	3,508,958		177		177		3,509,136		16,400	16,400	90,584	06/23/2022.	2FE
07274N AJ 2	BAYER US FINANCE II LLC 4.250% 12/15/2	..	09/26/2018.	Various		7,970,800	8,000,000	7,991,230			(192)		(192)		7,991,038		(20,238)	(20,238)	81,458	12/15/2025.	2FE
073879 3N 6	BSABS 2005-HE11 M1 2.710% 11/25/35	..	09/25/2018.	Paydown		831,346	831,346	765,230	828,394		2,952		2,952		831,346			0	13,962	11/25/2035.	1FM
09659Q AB 3	BMWOT 2018-A A2A 2.090% 11/25/20	..	09/25/2018.	Paydown		6,213,860	6,213,860	6,213,509			351		351		6,213,860			0	77,866	11/25/2020.	1FE
12592Y AD 6	CNH 2015-B A3 1.370% 07/15/20	..	09/15/2018.	Paydown		1,521,921	1,521,921	1,520,941	1,521,408		513		513		1,521,921			0	13,997	07/15/2020.	1FE
126192 AC 7	COMM 2012-LC4 A3 3.069% 12/10/44	..	09/01/2018.	Paydown		62,082	62,082	66,016	62,581		(499)		(499)		62,082			0	1,266	12/10/2044.	1FM
12642N AA 6	CSMC 2009-15R 1A1 4.574% 09/26/35	..	09/01/2018.	Paydown		1,125,988	1,125,988	1,154,138	1,129,942		(3,953)		(3,953)		1,125,988			0	31,123	09/26/2035.	1FM
12647Q AA 4	CSMC 2013-11R 1A1 2.750% 06/27/34	..	09/01/2018.	Paydown		791,965	791,965	791,470	791,021		943		943		791,965			0	14,273	06/27/2034.	1FM
12648J CU 3	CSMC 2014-4R 13A1 4.119% 12/30/37	..	09/01/2018.	Paydown		2,502,340	2,502,340	2,559,424	2,565,450		(63,110)		(63,110)		2,502,340			0	61,590	12/30/2037.	1FM
12650V AU 3	CSMC 2015-10R 2A1 2.235% 01/27/37	..	09/25/2018.	Paydown		2,265,254	2,265,254	2,147,744	2,224,795		40,459		40,459		2,265,254			0	31,653	01/27/2037.	1FE
126670 RC 4	CWL 2005-17 4AV3 2.445% 05/25/36	..	08/25/2018.	Paydown		1,132,601	1,132,601	1,130,831			1,770		1,770		1,132,601			0	8,569	05/25/2036.	1FM
126673 B7 6	CWL 2005-3 MV4 3.146% 08/25/35	..	09/25/2018.	Paydown		1,038,129	1,038,129	952,171	1,032,876		5,253		5,253		1,038,129			0	19,294	08/25/2035.	1FM
14314J AB 6	CARMX 2017-1 A2 1.540% 02/18/20	..	09/15/2018.	Paydown		5,180,473	5,180,473	5,180,472	5,180,471		2		2		5,180,473			0	53,185	02/18/2020.	1FE
152314 NB 2	CXHE 2005-B M1 2.816% 03/25/35	..	09/25/2018.	Paydown		814,180	814,180	767,110	801,255		12,925		12,925		814,180			0	13,616	03/25/2035.	1FM
16151U AC 0	CEDLT 2007-A A3 2.456% 12/28/23	..	09/28/2018.	Paydown		1,680,354	1,680,354	1,675,103	1,682,360		(2,006)		(2,006)		1,680,354			0	27,862	12/28/2023.	1FE
165183 AF 1	CFII 2016-2A A1 1.880% 06/15/28	..	09/15/2018.	Paydown		1,516,972	1,516,972	1,516,940	1,516,974		(2)		(2)		1,516,972			0	18,977	06/15/2028.	1FE
165183 AL 8	CFII 2017-2A A1 1.990% 07/15/29	..	09/15/2018.	Paydown		1,773,490	1,773,490	1,766,648	1,073,029		6,825		6,825		1,773,490			0	21,161	07/15/2029.	1FE
165183 AR 5	CFII 2017-3A A1 1.910% 08/15/29	..	09/15/2018.	Paydown		2,413,029	2,413,029	2,412,611	2,412,681		349		349		2,413,029			0	30,668	08/15/2029.	1FE
17307G UT 3	CMLTI 2005-OPT4 M3 2.676% 07/25/35	..	09/25/2018.	Paydown		233,734	233,734	233,588	233,852		(118)		(118)		233,734			0	3,965	07/25/2035.	1FM
17319H AE 2	CMLTI 2012-5 2A3 3.851% 08/20/35	..	08/01/2018.	Paydown		664,361	664,361	646,299	663,177		1,184		1,184		664,361			0	14,368	08/20/2035.	1FM
17320A AD 6	CMLTI 2012-10 2A1A 3.178% 03/25/35	..	09/01/2018.	Paydown		339,617	339,617	341,740	341,080		(1,463)		(1,463)		339,617			0	6,954	03/25/2035.	1FM
17325C AG 0	CGCMT 2016-SMPL D 3.520% 09/10/31	..	09/01/2018.	Paydown		9,577,000	9,577,000	9,576,841	9,574,917		2,083		2,083		9,577,000			0	252,833	09/10/2031.	1FM
18978C AA 1	CNH 2017-C A1 1.540% 12/14/18	..	08/15/2018.	Paydown		7,816,583	7,816,583	7,816,583	7,816,583				0		7,816,583			0	75,870	12/14/2018.	1FE
20047A AG 5	COMM 2004-LB2A D 4.934% 03/10/39	..	08/01/2018.	Paydown		3,000,000	3,000,000	3,365,625	3,076,313		(76,313)		(76,313)		3,000,000			0	98,680	03/10/2039.	1FM
20267T AA 0	CBSLT 2016-A A1 3.320% 05/25/40	..	09/25/2018.	Paydown		42,680	42,680	43,426	43,410		(731)		(731)		42,680			0	950	05/25/2040.	1FE
20267T AB 8	CBSLT 2016-A A2 4.416% 05/25/40	..	09/25/2018.	Paydown		656,585	656,585	656,585	655,165		1,420		1,420		656,585			0	17,383	05/25/2040.	1FE
20267V AA 5	CBSLT 2017-AGS A1 2.550% 05/25/41	..	09/25/2018.	Paydown		549,262	549,262	549,161	548,948		314		314		549,262			0	9,279	05/25/2041.	1FE
20268K AB 6	CBSLT 2017-BGS A2 2.715% 09/25/42	..	09/25/2018.	Paydown		1,668,184	1,668,184	1,668,184	1,668,962		(778)		(778)		1,668,184			0	28,023	09/25/2042.	1FE
22540V G6 3	CSFB 2002-9 1A1 7.000% 03/25/40	..	09/01/2018.	Paydown		247	247	251	257		(10)		(10)		247			0	12	03/25/2040.	4FM
22822V AB 7	CROWN CASTLE INTL CORP 4.450% 02/15/26	..	09/25/2018.	Credit Suisse		6,001,260	6,000,000	5,954,160			1,248		1,248		5,955,408		45,852	45,852	164,650	02/15/2026.	2FE
233046 AD 3	DNKN 2015-1A A2II 3.980% 02/20/45	..	08/20/2018.	Paydown		68,750	68,750	68,875			(125)		(125)		68,750			0	684	02/20/2045.	3AM
233050 AB 9	DBUBS 2011-LC1A A2 4.528% 11/10/46	..	09/01/2018.	Paydown		426,034	426,034	477,275	434,126		(8,092)		(8,092)		426,034			0	12,816	11/10/2046.	1FM

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
23340L AA 2	DRB 2015-B A1 4.116% 10/27/31		09/25/2018	Paydown		320,114	320,114	326,317	327,495		(7,381)		(7,381)		320,114			0	8,223	10/27/2031	1FE
23340L AB 0	DRB 2015-B A2 3.170% 07/25/31		09/25/2018	Paydown		1,369,838	1,369,838	1,385,666	1,211,795		(19,549)		(19,549)		1,369,838			0	25,981	07/25/2031	1FE
23342K AB 0	DRB 2017-A A2A 1.750% 05/27/42		09/25/2018	Paydown		675,518	675,518	675,449	675,457		60		60		675,518			0	7,879	05/27/2042	1FE
24703F AB 2	DEFT 2017-1 A2 1.860% 06/24/19		09/22/2018	Paydown		4,203,768	4,203,768	4,199,215	2,324,400		4,431		4,431		4,203,768			0	42,649	06/24/2019	1FE
26207K AB 7	DRIVE 2017-3 A2A 1.650% 08/15/19		07/15/2018	Paydown		1,336,474	1,336,474	1,336,453	1,336,458		16		16		1,336,474			0	12,864	08/15/2019	1FE
26208J AB 9	DRIVE 2018-2 A2 2.640% 09/15/20		09/15/2018	Paydown		1,091,338	1,091,338	1,091,310			28		28		1,091,338			0	8,964	09/15/2020	1FE
268571 AB 2	ELFI 2018-A A2 3.430% 08/25/42		09/25/2018	Paydown		349,637	349,637	349,597			40		40		349,637			0	4,268	08/25/2042	1FE
27034M AA 2	EARN 2016-D A1 3.616% 01/25/41		09/25/2018	Paydown		1,199,146	1,199,146	1,209,639			(10,493)		(10,493)		1,199,146			0	10,266	01/25/2041	1FE
27034M AB 0	EARN 2016-D A2 2.720% 01/25/41		09/25/2018	Paydown		646,732	646,732	646,344	646,222		510		510		646,732			0	11,588	01/25/2041	1FE
28108P AB 2	ESLFT 2012-A AT 5.350% 10/01/25		07/01/2018	Paydown		391,697	391,697	393,655	391,888		(191)		(191)		391,697			0	13,353	10/01/2025	1FE
29372E BP 2	EFF 2016-1 A2 1.830% 09/20/21		09/20/2018	Paydown		3,625,704	3,625,704	3,623,438	3,623,465		2,239		2,239		3,625,704			0	44,183	09/20/2021	1FE
29372E BS 6	EFF 2016-2 A2 1.740% 02/22/22		09/20/2018	Paydown		1,184,757	1,184,757	1,184,809	1,184,648		110		110		1,184,757			0	13,731	02/22/2022	1FE
29372J AB 3	EFF 2017-2 A2 1.970% 01/20/23		09/20/2018	Paydown		1,835,112	1,835,112	1,828,394	948,282		6,704		6,704		1,835,112			0	15,242	01/20/2023	1FE
33851L AD 6	FSMT 2018-4 A4 4.000% 07/25/48		09/01/2018	Paydown		1,172,248	1,172,248	1,177,192			(4,944)		(4,944)		1,172,248			0	8,388	07/25/2048	1FE
34531D AB 4	FORDL 2017-B A2A 1.800% 06/15/20		09/15/2018	Paydown		2,723,855	2,723,855	2,723,760	2,723,773		82		82		2,723,855			0	32,671	06/15/2020	1FE
34959J AE 8	FORTIVE CORPORATION 1.800% 06/15/19		09/13/2018	Citigroup		4,426,422	4,422,000	4,417,268	4,419,644		1,087		1,087		4,420,732		5,690	5,690	59,255	06/15/2019	2FE
35729P LM 0	FHLT 2005-2 M2 2.936% 06/25/35		09/25/2018	Paydown		1,244,810	1,244,810	1,203,964	1,255,321		(10,511)		(10,511)		1,244,810			0	21,763	06/25/2035	1FM
3622N6 AG 4	GSR 2007-AR2 4A1 4.133% 02/25/51		09/01/2018	Paydown		58,690	58,690	57,127	57,127		1,563		1,563		58,690			0	1,461	02/25/2051	3FM
362341 KD 0	GSAMP 2005-HE4 M2 2.951% 07/25/45		09/25/2018	Paydown		1,732,683	1,732,683	1,602,096	1,623,871		3,288		3,288		1,732,683			0	29,905	07/25/2045	1FM
369550 BA 5	GENERAL DYNAMICS CORP 2.875% 05/11/20		09/26/2018	Morgan Stanley		6,982,500	7,000,000	6,975,220			4,461		4,461		6,979,681		2,819	2,819	76,587	05/11/2020	1FE
41284C AD 6	HDMOT 2015-2 A3 1.300% 03/16/20		07/15/2018	Paydown		18,622	18,622	18,615	18,619		3		3		18,622			0	141	03/16/2020	1FE
428041 AX 5	HFLF 2017-1 A2 2.130% 04/10/31		09/10/2018	Paydown		2,125,444	2,125,444	2,125,185	2,125,274		171		171		2,125,444			0	30,148	04/10/2031	1FE
437084 PZ 3	HEAT 2005-8 M1 2.646% 02/25/36		09/25/2018	Paydown		176,399	176,399	174,718	176,087		312		312		176,399			0	2,762	02/25/2036	1FM
45660L DG 1	INDX 2005-AR1 4A1 3.884% 03/25/35		09/01/2018	Paydown		11,527	11,527	8,796	9,620		1,906		1,906		11,527			0	278	03/25/2035	1FM
46626L AF 7	JPMAC 2005-OPT1 M2 2.921% 06/25/35		09/25/2018	Paydown		235,161	235,161	205,913	230,870		4,292		4,292		235,161			0	3,945	06/25/2035	1FM
46628K AT 7	JPMMT 2006-A3 6A1 4.108% 08/25/34		09/01/2018	Paydown		33,862	33,862	32,863	36,128		(2,266)		(2,266)		33,862			0	751	08/25/2034	1FM
46634G AC 5	JPMCC 2009-IWST XA IO 1.851% 12/05/27		09/01/2018	Paydown				12,389	4,120		(4,120)		(4,120)					0	1,597	12/05/2027	1FE
46639G AU 0	JPMMT 2013-1 2A2 2.500% 03/01/43		09/01/2018	Paydown		395,581	395,581	402,179	400,801		(5,221)		(5,221)		395,581			0	6,491	03/01/2043	1FM
46650M AQ 0	JPMMT 2018-8 A15 4.000% 01/25/49		09/01/2018	Paydown		178,603	178,603	179,975			(1,373)		(1,373)		178,603			0	595	01/25/2049	1FE
47787X AB 3	JDOT 2017-A A2 1.500% 10/15/19		09/15/2018	Paydown		4,868,797	4,868,797	4,868,777	4,868,790		7		7		4,868,797			0	48,761	10/15/2019	1FE
493268 CJ 3	KSLT 2005-A 2A4 2.677% 06/27/38		09/27/2018	Paydown		366,492	366,492	366,492	366,982		(489)		(489)		366,492			0	6,818	06/27/2038	1FE
50077L AG 1	KRAFT HEINZ FOODS CO 2.000% 07/02/18		07/02/2018	Maturity		6,015,000	6,015,000	6,029,256	6,022,029		(7,029)		(7,029)		6,015,000			0	120,300	07/02/2018	2FE
51888R AA 8	LRB 2018-B A1 2.680% 05/26/43		09/25/2018	Paydown		2,336,762	2,336,762	2,336,618			144		144		2,336,762			0	19,076	05/26/2043	1FE
58772Q AB 2	MBALT 2018-A A2 2.200% 04/15/20		09/15/2018	Paydown		811,302	811,302	811,295			7		7		811,302			0	11,453	04/15/2020	1FE
61744C TL 0	MSAC 2005-HE4 M2 2.921% 07/25/35		09/25/2018	Paydown		289,610	289,610	275,129	301,560		(11,950)		(11,950)		289,610			0	4,499	07/25/2035	1FM
61745M VL 4	MSC 2004-T13 G 5.899% 09/13/45		09/01/2018	Paydown		6,300,840	6,300,840	6,619,820	6,340,734		(39,894)		(39,894)		6,300,840			0	261,484	09/13/2045	1FM
61761N AA 8	MSRR 2012-R4 1A 2.215% 08/26/36		09/25/2018	Paydown		245,410	245,410	234,060	243,967		1,443		1,443		245,410			0	3,034	08/26/2036	1FM
61762U BB 8	MSRR 2013-R8 5A 4.290% 07/26/53		09/01/2018	Paydown		1,089,143	1,089,143	1,117,053	1,097,180		(8,037)		(8,037)		1,089,143			0	27,425	07/26/2053	1FM
61763Y AA 2	MSRM 2014-1A A1 2.971% 06/25/44		09/01/2018	Paydown		419,956	419,956	427,892	427,543		(7,587)		(7,587)		419,956			0	8,305	06/25/2044	1FM
63862H AA 5	NHLT 2017-1A A 1.968% 05/25/27		09/25/2018	Paydown		874,664	874,664	874,664	874,664				0		874,664			0	11,750	05/25/2027	1FE
63939D AB 1	NAVSL 2014-8 A2 2.505% 04/25/23		09/25/2018	Paydown		3,406,539	3,406,539	3,410,531			(3,992)		(3,992)		3,406,539			0	28,454	04/25/2023	1FE
63940D AA 0	NAVSL 2018-1A A1 2.406% 03/25/67		09/25/2018	Paydown		2,012,966	2,012,966	2,012,966					0		2,012,966			0	24,262	03/25/2067	1FE

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Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
63940L AA 2	NAVSL 2016-6A A1 2.696% 03/25/66		09/25/2018.	Paydown		2,681,064	2,681,064	2,683,034	2,688,161		(7,096)		(7,096)		2,681,064			0	41,775	03/25/2066.	1FE
63940P AA 3	NAVSL 2018-A A1 2.530% 02/18/42		09/15/2018.	Paydown		2,592,041	2,592,041	2,591,897			143		143		2,592,041			0	31,316	02/18/2042.	1FE
640315 AE 7	NSLT 2006-2 A5 2.460% 01/25/30		07/25/2018.	Paydown		4,487,054	4,487,054	4,481,419	4,490,083		(3,030)		(3,030)		4,487,054			0	65,422	01/25/2030.	1FE
64352V KU 4	NCHET 2005-2 M2 2.891% 06/25/35		09/25/2018.	Paydown		432,604	432,604	375,284	424,114		8,490		8,490		432,604			0	7,126	06/25/2035.	1FM
64352V LK 5	NCHET 2005-3 M2 2.951% 07/25/35		09/25/2018.	Paydown		1,386,009	1,386,009	1,294,185	1,387,971		(1,963)		(1,963)		1,386,009			0	24,401	07/25/2035.	1FM
65106A AN 3	NCMT 2006-1 M1 2.566% 03/25/36		09/25/2018.	Paydown		1,169,002	1,169,002	1,025,799	1,136,798		32,204		32,204		1,169,002			0	17,575	03/25/2036.	1FM
65342Q AC 6	NEXTERA ENERGY PARTNERS 4.250% 09/15/2		09/12/2018.	Morgan Stanley		8,837,588	8,995,000	8,623,216			15,839		15,839		8,639,055		198,532	198,532	190,082	09/15/2024.	3FE
654747 AB 0	NAROT 2017-A A2A 1.470% 01/15/20		09/15/2018.	Paydown		2,353,115	2,353,115	2,353,103	2,353,109		6		6		2,353,115			0	23,094	01/15/2020.	1FE
65479B AB 6	NALT 2017-B A2A 1.830% 12/16/19		09/15/2018.	Paydown		3,197,815	3,197,815	3,197,583	3,197,624		192		192		3,197,815			0	39,197	12/16/2019.	1FE
65540P AR 5	NMRR 2014-6R 4A1 2.225% 11/26/36		09/26/2018.	Paydown		1,036,043	1,036,043	986,831	1,024,963		11,081		11,081		1,036,043			0	14,330	11/26/2036.	1FM
66987X GX 7	NHEL 2005-3 M1 2.891% 01/25/36		09/25/2018.	Paydown		2,183,283	2,183,283	1,892,897	2,137,020		46,263		46,263		2,183,283			0	36,329	01/25/2036.	1FM
74928G BM 9	RBSSP 2009-13 11A3 4.574% 09/26/35		09/01/2018.	Paydown		776,123	776,123	793,586	782,136		(6,012)		(6,012)		776,123			0	21,452	09/26/2035.	1FM
74928U BS 5	RBSSP 2009-12 15A1 4.321% 10/25/35		09/25/2018.	Paydown		5,706,820	5,706,820	5,739,812	5,753,825		(47,005)		(47,005)		5,706,820			0	132,825	10/25/2035.	1FM
74932T AA 2	RBSSP 2014-1 1A1 2.226% 11/26/36		09/25/2018.	Paydown		607,699	607,699	554,525	593,167		14,531		14,531		607,699			0	7,510	11/26/2036.	1FM
76112B JG 6	RAMP 2005-RS1 MII1 3.041% 01/25/35		09/25/2018.	Paydown		152,279	152,279	147,425	152,993		(714)		(714)		152,279			0	2,978	01/25/2035.	1FM
78442G PP 5	SLMA 2005-5 A3 2.435% 04/25/25		07/25/2018.	Paydown		221,292	221,292	221,015	221,445		(153)		(153)		221,292			0	3,226	04/25/2025.	1FE
78443C CA 0	SLMA 2005-B A3 2.611% 12/15/23		09/15/2018.	Paydown		4,140,487	4,140,487	4,141,781	4,144,154		(3,667)		(3,667)		4,140,487			0	72,799	12/15/2023.	1FE
78443D AC 6	SLMA 2007-A A3 2.511% 12/15/26		09/15/2018.	Paydown		3,721,027	3,721,027	3,718,701	3,722,098		(1,071)		(1,071)		3,721,027			0	62,571	12/15/2026.	1FE
784456 AC 9	SMB 2014-A A2B 3.308% 05/15/26		09/15/2018.	Paydown		154,507	154,507	156,390	156,454		(1,947)		(1,947)		154,507			0	3,118	05/15/2026.	1FE
78447X AB 0	SLMA 2013-C CLASS A2A 2.940% 10/15/31		09/15/2018.	Paydown		1,910,762	1,910,762	1,934,049	1,931,486		(20,724)		(20,724)		1,910,762			0	37,671	10/15/2031.	1FE
78448D AC 1	SLMA 2014-A A2B 3.308% 01/15/26		09/15/2018.	Paydown		1,712,201	1,712,201	1,723,170			(10,969)		(10,969)		1,712,201			0	34,244	01/15/2026.	1FE
78469P AC 8	SOFI 2016-A B 3.570% 01/26/38		09/25/2018.	Paydown		1,159,355	1,159,355	1,119,672	1,127,694		31,661		31,661		1,159,355			0	27,258	01/26/2038.	1FE
78470N AC 0	SOFI 2015-D B 3.590% 10/25/37		09/25/2018.	Paydown		1,002,235	1,002,235	989,063	992,479		9,756		9,756		1,002,235			0	23,683	10/25/2037.	1FE
80284R AE 9	SDART 2016-3 B 1.890% 06/15/21		09/15/2018.	Paydown		674,817	674,817	672,708			2,109		2,109		674,817			0	1,063	06/15/2021.	1FE
80285A AC 9	SRT 2017-A A2A 2.020% 03/20/20		09/20/2018.	Paydown		5,086,204	5,086,204	5,085,609	5,085,657		547		547		5,086,204			0	68,542	03/20/2020.	1FE
81747W AG 2	SEMT 2018-7 A4 4.000% 09/25/48		09/01/2018.	Paydown		117,781	117,781	118,370			(589)		(589)		117,781			0	393	09/25/2048.	1FE
824348 AT 3	SHERWIN-WILLIAMS CO 2.250% 05/15/20		08/27/2018.	Key Bank NA, Cleveland		5,921,340	6,000,000	5,999,820	5,999,783		19		19		5,999,802		(78,462)	(78,462)	106,500	05/15/2020.	2FE
834017 AA 3	SOFI 2015-B A1 3.266% 04/25/35		09/25/2018.	Paydown		498,199	498,199	484,498	490,875		7,324		7,324		498,199			0	9,629	04/25/2035.	1FE
83612M AE 7	SVHE 2006-WF2 A2D 2.426% 12/25/36		09/25/2018.	Paydown		2,137,032	2,137,032	1,972,096	2,120,030		17,002		17,002		2,137,032			0	28,411	12/25/2036.	1FM
855541 AB 4	STARM 2007-S1 2A1 4.206% 01/25/37		09/01/2018.	Paydown		160,622	160,622	141,066	141,066		19,556		19,556		160,622			0	4,355	01/25/2037.	1FM
86359X AD 5	SASC 2006-AM1 A4 2.376% 04/25/36		09/25/2018.	Paydown		457,017	457,017	428,025	451,663		5,355		5,355		457,017			0	6,202	04/25/2036.	1FM
89238M AB 4	TAOT 2017-A A2A 1.420% 09/16/19		09/15/2018.	Paydown		3,151,352	3,151,352	3,151,047	3,151,238		113		113		3,151,352			0	29,827	09/16/2019.	1FE
92887K AB 6	VFET 2017-1A A2 1.550% 10/15/19		09/15/2018.	Paydown		3,429,631	3,429,631	3,429,379	3,429,533		98		98		3,429,631			0	35,923	10/15/2019.	1FE
94973V BE 6	ANTHEM INC 2.300% 07/15/18		07/15/2018.	Maturity		6,375,000	6,375,000	6,411,854	6,391,516		(16,516)		(16,516)		6,375,000			0	146,625	07/15/2018.	2FE
9497EN AC 7	WFHET 2005-3 M3 2.906% 11/25/35		09/25/2018.	Paydown		702,423	702,423	701,545	703,669		(1,245)		(1,245)		702,423			0	12,093	11/25/2035.	1FM
95058X AB 4	WEN 2015-1A A2II 4.080% 06/15/45		09/15/2018.	Paydown		42,925	42,925	43,208			(283)		(283)		42,925			0	959	06/15/2045.	3AM
96328D AN 4	WHLS 2015-1A A3 1.810% 04/22/24		09/20/2018.	Paydown		1,996,836	1,996,836	1,998,006	1,997,620		(785)		(785)		1,996,836			0	25,156	04/22/2024.	1FE
96328D AT 1	WHLS 2016-1A A2 1.590% 05/20/25		09/20/2018.	Paydown		1,714,631	1,714,631	1,714,491	1,714,575		55		55		1,714,631			0	18,081	05/20/2025.	1FE
98161V AB 6	WOART 2018-A A2 2.190% 05/17/21		09/15/2018.	Paydown		439,822	439,822	439,783			38		38		439,822			0	5,833	05/17/2021.	1FE
98162K AB 9	WOLS 2017-A A2 1.680% 12/16/19		09/15/2018.	Paydown		1,749,761	1,749,761	1,749,608	1,749,678		83		83		1,749,761			0	19,689	12/16/2019.	1FE
136452 AB 5	CPART 2017-1A A2A 1.772% 12/19/19	A	09/19/2018.	Paydown		1,259,133	1,259,133	1,259,133	1,259,133				0		1,259,133			0	14,871	12/19/2019.	1FE
81379J AB 7	SSTRT 2017-1A A2A 1.510% 04/25/19	A	07/25/2018.	Paydown		390,879	390,879	390,879	390,879				0		390,879			0	3,443	04/25/2019.	1FE

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
57385L AB 4	MARVELL TECHNOLOGY GROUP 4.875% 06/22/...	D	07/24/2018	Bank of America Corp		8,050,240	8,000,000	7,998,080			(345)		(345)		7,997,735		52,505	52,505	36,833	06/22/2028	2FE
3899999.	Total - Bonds - Industrial and Miscellaneous					307,634,947	308,468,726	308,584,310	241,092,593	0	(536,725)	0	(536,725)	0	308,550,856	0	(915,910)	(915,910)	6,594,032	XXX	XXX
8399997.	Total - Bonds - Part 4					464,522,053	465,082,604	469,701,364	322,764,121	0	(1,513,060)	0	(1,513,060)	0	466,878,611	0	(2,356,562)	(2,356,562)	9,666,929	XXX	XXX
8399999.	Total - Bonds					464,522,053	465,082,604	469,701,364	322,764,121	0	(1,513,060)	0	(1,513,060)	0	466,878,611	0	(2,356,562)	(2,356,562)	9,666,929	XXX	XXX
Common Stocks - Industrial and Miscellaneous																					
00206R 10 2	AT&T INC		09/10/2018	State Street Bank	27,900.000	902,682	XXX	770,040	1,084,752	(314,712)			(314,712)		770,040		132,642	132,642	41,850	XXX	L
02079K 10 7	ALPHABET C		09/10/2018	State Street Bank	20.000	23,310	XXX	5,269	20,928	(15,659)			(15,659)		5,269		18,041	18,041		XXX	L
023135 10 6	AMAZON.COM INC		09/10/2018	State Street Bank	3,500.000	6,787,417	XXX	407,551	4,093,145	(3,685,594)			(3,685,594)		407,551		6,379,866	6,379,866		XXX	L
02376R 10 2	AMERICAN AIRLINES GROUP INC		09/10/2018	State Street Bank	22,400.000	881,740	XXX	788,191	1,165,472	(377,281)			(377,281)		788,191		93,549	93,549	6,720	XXX	L
026874 78 4	AMERICAN INTERNATIONAL GROUP		09/10/2018	State Street Bank	56,805.000	2,991,346	XXX	1,304,732	3,384,442	(2,079,710)			(2,079,710)		1,304,732		1,686,614	1,686,614	36,355	XXX	L
037833 10 0	APPLE COMPUTER INC		09/10/2018	State Street Bank	88,200.000	19,254,780	XXX	2,176,171	14,926,086	(12,749,915)			(12,749,915)		2,176,171		17,078,609	17,078,609	184,338	XXX	L
03965L 10 0	ARCONIC INC		09/10/2018	State Street Bank	21,000.000	462,238	XXX	422,077	572,250	(150,173)			(150,173)		422,077		40,161	40,161	3,780	XXX	L
053332 10 2	AUTOZONE INC		09/10/2018	State Street Bank	1,300.000	994,850	XXX	469,941	924,781	(454,840)			(454,840)		469,941		524,909	524,909		XXX	L
14964U 10 8	CAVIUM INC		07/09/2018	State Street Bank	19,900.000	1,732,502	XXX	1,341,861	1,668,217	(326,356)			(326,356)		1,341,861		390,641	390,641		XXX	L
222070 20 3	COTY INC A		09/10/2018	State Street Bank	58,420.000	710,267	XXX	914,807	1,161,974	(247,167)			(247,167)		914,807		(204,540)	(204,540)	21,908	XXX	L
252131 10 7	DEXCOM INC		09/10/2018	State Street Bank	4,900.000	708,506	XXX	468,050					0		468,050		240,456	240,456		XXX	L
30161Q 10 4	EXELIXIS INC		09/10/2018	State Street Bank	21,500.000	404,190	XXX	507,224	653,600	(146,376)			(146,376)		507,224		(103,033)	(103,033)		XXX	L
30219G 10 8	EXPRESS SCRIPTS HOLDING		09/10/2018	State Street Bank	27.000	2,438	XXX	215	2,015	(1,800)			(1,800)		215		2,223	2,223		XXX	L
30225T 10 2	EXTRA SPACE STORAGE INC		09/10/2018	State Street Bank	1,800.000	164,037	XXX	134,119	157,410	(23,291)			(23,291)		134,119		29,918	29,918	2,952	XXX	L
34959J 10 8	FORTIVE CORPORATION		09/26/2018	Tax Free Exchange	744.000	9,051	XXX	9,051	53,828	(44,778)			(44,778)		9,051			0	156	XXX	L
354613 10 1	FRANKLIN RESOURCES INC		09/10/2018	State Street Bank	33,300.000	1,036,409	XXX	597,624	1,442,889	(845,265)			(845,265)		597,624		438,785	438,785	122,877	XXX	L
369604 10 3	GENERAL ELECTRIC CO		09/10/2018	State Street Bank	491,618.000	6,139,393	XXX	7,008,660	2,059	518		987	(469)		7,008,660		(869,267)	(869,267)	59,022	XXX	L
37045V 10 0	GENERAL MOTORS CO		09/10/2018	State Street Bank	53,900.000	1,825,763	XXX	1,336,353	2,209,361	(873,008)			(873,008)		1,336,353		489,410	489,410	61,446	XXX	L
38141G 10 4	GOLDMAN SACHS GROUP		09/10/2018	State Street Bank	31,600.000	7,342,572	XXX	4,804,837	8,050,416	(3,245,579)			(3,245,579)		4,804,837		2,537,735	2,537,735	74,260	XXX	L
44967H 10 1	ILG INC		09/04/2018	State Street Bank	8,058.000	197,494	XXX	78,639	229,492	(150,853)			(150,853)		78,639		118,856	118,856	2,820	XXX	L
478160 10 4	JOHNSON & JOHNSON		09/10/2018	State Street Bank	27,500.000	3,776,908	XXX	2,627,745	3,842,300	(1,214,555)			(1,214,555)		2,627,745		1,149,164	1,149,164	72,600	XXX	L
48203R 10 4	JUNIPER NETWORKS INC		09/10/2018	State Street Bank	9,600.000	264,688	XXX	188,855	273,600	(84,745)			(84,745)		188,855		75,833	75,833	5,184	XXX	L
49271V 10 0	KEURIG DR PEPPER INC		09/10/2018	State Street Bank	5,300.000	121,974	XXX		514,418	(317,145)		197,273	(514,418)				121,974	121,974	162,498	XXX	L
49271V 10 0	KEURIG DR PEPPER INC		07/31/2018	Return of Capital		393,525	XXX						0				393,525	393,525		XXX	L
501797 10 4	L BRANDS INC		09/10/2018	State Street Bank	9,400.000	261,431	XXX	215,524	566,068	(350,544)			(350,544)		215,524		45,907	45,907	16,920	XXX	L
524901 10 5	LEGG MASON INC		09/10/2018	State Street Bank	41,500.000	1,277,947	XXX	991,406	1,742,170	(750,764)			(750,764)		991,406		286,541	286,541	37,350	XXX	L
57164Y 10 7	MARRIOTT VACATIONS WORLD		09/18/2018	State Street Bank	0.570	62	XXX	34					0		34		28	28		XXX	L
58933Y 10 5	MERCK & CO INC		09/10/2018	State Street Bank	66,752.000	4,649,110	XXX	2,434,439	3,756,135	(1,321,696)			(1,321,696)		2,434,439		2,214,671	2,214,671	96,123	XXX	L
594918 10 4	MICROSOFT CORP		09/10/2018	State Street Bank	93,600.000	10,233,380	XXX	2,329,395	8,006,544	(5,677,149)			(5,677,149)		2,329,395		7,903,984	7,903,984	117,936	XXX	L
60871R 20 9	MOLSON COORS BREWING CO		09/10/2018	State Street Bank	3,000.000	194,323	XXX	132,053	246,210	(114,157)			(114,157)		132,053		62,270	62,270	3,690	XXX	L
640268 10 8	NEKTAR THERAPEUTICS		09/10/2018	State Street Bank	12,400.000	821,295	XXX	639,030					0		639,030		182,264	182,264		XXX	L
67059N 10 8	NUTANIX INC		09/10/2018	State Street Bank	16,100.000	829,946	XXX	826,991					0		826,991		2,955	2,955		XXX	L
703481 10 1	PATTERSON-UTI ENERGY INC		09/10/2018	State Street Bank	72,900.000	1,178,916	XXX	1,612,519	1,677,429	(64,910)			(64,910)		1,612,519		(433,603)	(433,603)	7,290	XXX	L
70975L 10 7	PENUMBRA INC		09/10/2018	State Street Bank	3,400.000	487,908	XXX	496,054					0		496,054		(8,145)	(8,145)		XXX	L
742718 10 9	PROCTER & GAMBLE CO		09/10/2018	State Street Bank	36,000.000	2,973,695	XXX	2,827,850	3,307,680	(479,830)			(479,830)		2,827,850		145,844	145,844	76,464	XXX	L
76133Q 10 2	RETAIL VALUE INC		08/02/2018	State Street Bank	0.200	7	XXX	6					0		6		1	1		XXX	L

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
808513 10 5	CHARLES SCHWAB CORP		09/10/2018	State Street Bank	36,500.000	1,846,493	XXX	1,002,469	1,875,005	(872,536)			(872,536)		1,002,469		844,024	844,024	12,045	XXX	L
842587 10 7	SOUTHERN CO		09/10/2018	State Street Bank	34,900.000	1,548,413	XXX	1,077,814	1,678,341	(600,527)			(600,527)		1,077,814		470,599	470,599	62,122	XXX	L
871503 10 8	SYMANTEC CORP		09/10/2018	State Street Bank	71,000.000	1,406,818	XXX	1,258,235	1,992,260	(734,025)			(734,025)		1,258,235		148,583	148,583	15,975	XXX	L
879433 82 9	TELEPHONE & DATA SYSTEMS INC		09/10/2018	State Street Bank	10,400.000	306,272	XXX	241,882	289,120	(47,238)			(47,238)		241,882		64,390	64,390	3,328	XXX	L
90138F 10 2	TWILIO INC A		09/10/2018	State Street Bank	4,700.000	394,514	XXX	255,537					0		255,537		138,977	138,977		XXX	L
90184L 10 2	TWITTER INC		09/10/2018	State Street Bank	14,100.000	428,706	XXX	624,569					0		624,569		(195,863)	(195,863)		XXX	L
90214J 10 1	2U INC		09/10/2018	State Street Bank	8,100.000	686,880	XXX	675,517					0		675,517		11,363	11,363		XXX	L
911312 10 6	UNITED PARCEL SERVICE INC CLASS B		09/10/2018	State Street Bank	28,700.000	3,574,613	XXX	1,635,071	3,419,605	(1,784,534)			(1,784,534)		1,635,071		1,939,543	1,939,543	78,351	XXX	L
912909 10 8	UNITED STATES STEEL CORP		09/10/2018	State Street Bank	4,100.000	118,907	XXX	150,135	144,279	5,856			5,856		150,135		(31,227)	(31,227)	615	XXX	L
913017 10 9	UNITED TECHNOLOGIES CORP		09/10/2018	State Street Bank	38,100.000	5,098,708	XXX	2,537,250	4,860,417	(2,323,167)			(2,323,167)		2,537,250		2,561,458	2,561,458	80,010	XXX	L
931142 10 3	WALMART INC		09/10/2018	State Street Bank	12,300.000	1,190,781	XXX	1,065,099					0		1,065,099		125,682	125,682	12,792	XXX	L
949746 10 1	WELLS FARGO & CO		09/10/2018	State Street Bank	72.000	4,140	XXX	1,668	4,368	(2,700)			(2,700)		1,668		2,472	2,472	87	XXX	L
963320 10 6	WHIRLPOOL CORP		09/10/2018	State Street Bank	7,600.000	960,908	XXX	767,848	1,281,664	(513,816)			(513,816)		767,848		193,060	193,060	25,840	XXX	L
G2709G 10 7	DELPHI TECHNOLOGIES PLC	C	07/31/2018	State Street Bank	0.020		XXX		1	(1)			(1)					0		XXX	L
G491BT 10 8	INVESCO LTD	C	09/10/2018	State Street Bank	41,600.000	1,014,511	XXX	813,313	1,520,064	(706,751)			(706,751)		813,313		201,198	201,198	37,024	XXX	L
G51502 10 5	JOHNSON CONTROLS INTL PLC	C	09/10/2018	State Street Bank	79,913.000	3,073,766	XXX	2,810,194	3,045,484	(235,291)			(235,291)		2,810,194		263,572	263,572	62,332	XXX	L
G5480U 10 4	LIBERTY GLOBAL PLC A	C	09/10/2018	State Street Bank	38,976.000	1,078,807	XXX	762,922	1,396,900	(633,978)			(633,978)		762,922		315,885	315,885		XXX	L
G5480U 12 0	LIBERTY GLOBAL PLC C	C	09/10/2018	State Street Bank	2,711.000	72,426	XXX	81,731	91,740	(10,009)			(10,009)		81,731		(9,305)	(9,305)		XXX	L
G5876H 10 5	MARVELL TECHNOLOGY GROUP LTD	C	09/10/2018	State Street Bank	84,096.430	1,599,940	XXX	1,342,334	875,976	(470,144)			(470,144)		1,342,334		257,607	257,607	9,942	XXX	L
G9001E 10 2	LIBERTY LATIN AMERICA A	C	09/10/2018	State Street Bank	6,810.000	137,748	XXX	162,565	137,222	25,343			25,343		162,565		(24,817)	(24,817)		XXX	L
G98294 10 4	XL GROUP LTD	C	09/12/2018	State Street Bank	12,900.000	743,040	XXX	220,630	453,564	(232,934)			(232,934)		220,630		522,410	522,410	8,514	XXX	L
9099999.	Total - Common Stocks - Industrial and Miscellaneous					105,322,491	XXX	56,354,096	88,801,681	(45,243,786)	0	198,260	(45,442,046)	0	56,354,096	0	48,968,399	48,968,399	1,623,516	XXX	XXX
9799997.	Total - Common Stocks - Part 4					105,322,491	XXX	56,354,096	88,801,681	(45,243,786)	0	198,260	(45,442,046)	0	56,354,096	0	48,968,399	48,968,399	1,623,516	XXX	XXX
9799999.	Total - Common Stocks					105,322,491	XXX	56,354,096	88,801,681	(45,243,786)	0	198,260	(45,442,046)	0	56,354,096	0	48,968,399	48,968,399	1,623,516	XXX	XXX
9899999.	Total - Preferred and Common Stocks					105,322,491	XXX	56,354,096	88,801,681	(45,243,786)	0	198,260	(45,442,046)	0	56,354,096	0	48,968,399	48,968,399	1,623,516	XXX	XXX
9999999.	Total - Bonds, Preferred and Common Stocks					569,844,544	XXX	526,055,460	411,565,802	(45,243,786)	(1,513,060)	198,260	(46,955,106)	0	523,232,707	0	46,611,837	46,611,837	11,290,445	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues: 0.

Sch. DB - Pt. A - Sn. 1
NONE

Sch. DB - Pt. B - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 2
NONE

Sch. DL - Pt. 1
NONE

Sch. DL - Pt. 2
NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1		2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
						6	7	8	
Depository		Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	First Month	Second Month	Third Month	*
Open Depositories									
CITIGROUP PTY LTD	SYDNEY, NEW SOUTH WALES, AUSTRALIA		0.050			151,334	151,334	214,243	XXX
CITIBANK	NEW YORK, NY								XXX
STATE STREET BANK	KANSAS CITY, MO								XXX
0199999. Total Open Depositories		XXX	XXX	0	0	151,334	151,334	214,243	XXX
0399999. Total Cash on Deposit		XXX	XXX	0	0	151,334	151,334	214,243	XXX
0599999. Total Cash		XXX	XXX	0	0	151,334	151,334	214,243	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Amount Received During Year
U.S. Government Bonds - Issuer Obligations								
	TREASURY BILL		09/13/2018	1.920	10/04/2018	44,992,789		136,206
	TREASURY BILL		09/28/2018	2.055	10/18/2018	999,029		171
	TREASURY BILL		09/27/2018	2.075	10/25/2018	12,482,705		2,158
	TREASURY BILL		08/27/2018	2.055	11/23/2018	71,285,063		152,454
0199999. U.S. Government Bonds - Issuer Obligations						129,759,586	0	290,989
0599999. Total - U.S. Government Bonds						129,759,586	0	290,989
Total Bonds								
7799999. Subtotals - Issuer Obligations						129,759,586	0	290,989
8399999. Subtotals - Bonds						129,759,586	0	290,989
Exempt Money Market Mutual Funds as Identified by the SVO								
85799J 9Y 2	STATE STREET TREASURY MMF		09/28/2018	1.876		1,936,392		53,070
8599999. Total - Exempt Money Market Mutual Funds as Identified by the SVO						1,936,392	0	53,070
8899999. Total - Cash Equivalents						131,695,978	0	344,059