



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2018

OF THE CONDITION AND AFFAIRS OF THE

Motorists Mutual Insurance Company

NAIC Group Code 0291 0291 NAIC Company Code 14621 Employer's ID Number 31-4259550
(Current) (Prior)

Organized under the Laws of Ohio, State of Domicile or Port of Entry OH

Country of Domicile United States of America

Incorporated/Organized 11/08/1928 Commenced Business 11/27/1928

Statutory Home Office 471 East Broad Street, Columbus, OH, US 43215
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 471 East Broad Street
(Street and Number)
Columbus, OH, US 43215 (City or Town, State, Country and Zip Code)
614-225-8211 (Area Code) (Telephone Number)

Mail Address 471 East Broad Street, Columbus, OH, US 43215
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 471 East Broad Street
(Street and Number)
Columbus, OH, US 43215 (City or Town, State, Country and Zip Code)
614-225-8211 (Area Code) (Telephone Number)

Internet Website Address MotoristsGroup.com

Statutory Statement Contact Melissa A. Wood, 614-225-8285
(Name) (Area Code) (Telephone Number)
Accounting@MotoristsGroup.com, 614-225-8330
(E-mail Address) (FAX Number)

OFFICERS

Chief Executive Officer David Lynn Kaufman Secretary Marchelle Elaine Moore
President Thomas Joseph Obrokta, Jr. Treasurer & CFO James Christopher Howat

OTHER

Grady Brendan Campbell, Chief Operating Officer John Christopher Kessler, Chief Strategy Officer Anthony Laska, Chief Information Officer
William Joseph McGee, Jr., Chief Risk Officer Marchelle Elaine Moore, Chief Legal Officer & General Counsel Charles Donovan Stapleton, Executive Vice President

DIRECTORS OR TRUSTEES

W. Marston Becker John Jacob Bishop Yvette McGee Brown
Gregory Arthur Burton Kevin Joseph Craig Thomas Vincent Flaherty
Archie Mason Griffin Sandra Werth Harbrecht David Lynn Kaufman
David Lee Rader Robert Charles Smith Steven Frank White

State of Ohio SS:
County of Franklin

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

David L. Kaufman
Chief Executive Officer

Marchelle E. Moore
Secretary

J. Christopher Howat
Treasurer

Subscribed and sworn to before me this
7th day of November, 2018

- a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number.....
2. Date filed
3. Number of pages attached.....

STATEMENT AS OF SEPTEMBER 30, 2018 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

ASSETS

| | Current Statement Date | | | 4 December 31 Prior Year Net Admitted Assets |
|--|------------------------|-------------------------|---|---|
| | 1 Assets | 2 Nonadmitted Assets | 3 Net Admitted Assets (Cols. 1 - 2) | |
| 1. Bonds | 678,742,744 | | 678,742,744 | 563,976,626 |
| 2. Stocks: | | | | |
| 2.1 Preferred stocks | | | | |
| 2.2 Common stocks | 288,363,876 | 4,382,556 | 283,981,320 | 277,363,293 |
| 3. Mortgage loans on real estate: | | | | |
| 3.1 First liens | | | | |
| 3.2 Other than first liens..... | | | | |
| 4. Real estate: | | | | |
| 4.1 Properties occupied by the company (less \$0 encumbrances) | 28,378,280 | | 28,378,280 | 28,429,657 |
| 4.2 Properties held for the production of income (less \$0 encumbrances) | 1,755,796 | | 1,755,796 | 1,132,192 |
| 4.3 Properties held for sale (less \$0 encumbrances) | 1,554,622 | | 1,554,622 | 501,252 |
| 5. Cash (\$(26,201,981)), cash equivalents (\$9,278,845) and short-term investments (\$1,209,523) | (15,713,612) | | (15,713,612) | 21,791,059 |
| 6. Contract loans (including \$ premium notes) | | | | |
| 7. Derivatives | | | | |
| 8. Other invested assets | 143,041,491 | 37,659,577 | 105,381,914 | 107,599,966 |
| 9. Receivables for securities | | | | 649,731 |
| 10. Securities lending reinvested collateral assets | 3,995,308 | | 3,995,308 | |
| 11. Aggregate write-ins for invested assets | | | | |
| 12. Subtotals, cash and invested assets (Lines 1 to 11) | 1,130,118,505 | 42,042,133 | 1,088,076,371 | 1,001,443,776 |
| 13. Title plants less \$ charged off (for Title insurers only) | | | | |
| 14. Investment income due and accrued | 5,531,354 | | 5,531,354 | 5,553,503 |
| 15. Premiums and considerations: | | | | |
| 15.1 Uncollected premiums and agents' balances in the course of collection | 49,042,825 | 14,564 | 49,028,261 | 22,082,182 |
| 15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$4,034,700 earned but unbilled premiums) | 129,243,373 | 2,272,018 | 126,971,355 | 123,999,858 |
| 15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$) | | | | |
| 16. Reinsurance: | | | | |
| 16.1 Amounts recoverable from reinsurers | 38,386,798 | | 38,386,798 | 14,787,011 |
| 16.2 Funds held by or deposited with reinsured companies | 244,297,250 | | 244,297,250 | 88,340,037 |
| 16.3 Other amounts receivable under reinsurance contracts | | | | |
| 17. Amounts receivable relating to uninsured plans | | | | |
| 18.1 Current federal and foreign income tax recoverable and interest thereon | 1,962,601 | | 1,962,601 | 12,972,410 |
| 18.2 Net deferred tax asset | 60,193,988 | 22,572,809 | 37,621,179 | 38,169,197 |
| 19. Guaranty funds receivable or on deposit | | | | |
| 20. Electronic data processing equipment and software | 24,115,953 | 22,172,456 | 1,943,497 | 1,875,486 |
| 21. Furniture and equipment, including health care delivery assets (\$0) | 4,852,454 | 4,852,454 | | |
| 22. Net adjustment in assets and liabilities due to foreign exchange rates | | | | |
| 23. Receivables from parent, subsidiaries and affiliates | 68,178,028 | | 68,178,028 | 11,557,400 |
| 24. Health care (\$) and other amounts receivable | | | | |
| 25. Aggregate write-ins for other than invested assets | 62,226,571 | 6,314,859 | 55,911,712 | 50,029,866 |
| 26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) | 1,818,149,699 | 100,241,293 | 1,717,908,406 | 1,370,810,725 |
| 27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts | | | | |
| 28. Total (Lines 26 and 27) | 1,818,149,699 | 100,241,293 | 1,717,908,406 | 1,370,810,725 |
| DETAILS OF WRITE-INS | | | | |
| 1101. | | | | |
| 1102. | | | | |
| 1103. | | | | |
| 1198. Summary of remaining write-ins for Line 11 from overflow page | | | | |
| 1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above) | | | | |
| 2501. ICOLI cash surrender value | 42,719,538 | | 42,719,538 | 43,919,579 |
| 2502. Pooled general expenses receivable | 12,200,222 | | 12,200,222 | 5,111,606 |
| 2503. Equities and deposits in pools and associations | 563,829 | | 563,829 | 458,141 |
| 2598. Summary of remaining write-ins for Line 25 from overflow page | 6,742,982 | 6,314,859 | 428,122 | 540,540 |
| 2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above) | 62,226,571 | 6,314,859 | 55,911,712 | 50,029,866 |

STATEMENT AS OF SEPTEMBER 30, 2018 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

| | 1 Current Statement Date | 2 December 31, Prior Year |
|--|--------------------------------|---------------------------------|
| 1. Losses (current accident year \$113,893,862) | 498,971,917 | 338,314,315 |
| 2. Reinsurance payable on paid losses and loss adjustment expenses | 39,620,255 | 16,558,202 |
| 3. Loss adjustment expenses | 90,765,411 | 84,784,538 |
| 4. Commissions payable, contingent commissions and other similar charges | 13,032,067 | 15,498,272 |
| 5. Other expenses (excluding taxes, licenses and fees) | 22,628,212 | 9,621,530 |
| 6. Taxes, licenses and fees (excluding federal and foreign income taxes) | 3,909,447 | 5,783,800 |
| 7.1 Current federal and foreign income taxes (including \$4,394,639 on realized capital gains (losses)) | | |
| 7.2 Net deferred tax liability | | |
| 8. Borrowed money \$11,000,000 and interest thereon \$54,969 | 11,000,000 | |
| 9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$350,795,385 and including warranty reserves of \$0 and accrued accident and health experience rating refunds including \$0 for medical loss ratio rebate per the Public Health Service Act) | 167,134,834 | 223,358,065 |
| 10. Advance premium | 2,862,346 | 2,537,246 |
| 11. Dividends declared and unpaid: | | |
| 11.1 Stockholders | | |
| 11.2 Policyholders | 1,840,048 | 3,423,300 |
| 12. Ceded reinsurance premiums payable (net of ceding commissions) | 46,635,964 | 17,736,550 |
| 13. Funds held by company under reinsurance treaties | 210,600,896 | 66,807,856 |
| 14. Amounts withheld or retained by company for account of others | 5,803,900 | 5,191,296 |
| 15. Remittances and items not allocated | 416,220 | 1,106,432 |
| 16. Provision for reinsurance (including \$0 certified) | 261 | 261 |
| 17. Net adjustments in assets and liabilities due to foreign exchange rates | | |
| 18. Drafts outstanding | 299 | |
| 19. Payable to parent, subsidiaries and affiliates | 33,712,606 | 9,839,691 |
| 20. Derivatives | | |
| 21. Payable for securities | 1,516,309 | 75,966 |
| 22. Payable for securities lending | 3,995,308 | |
| 23. Liability for amounts held under uninsured plans | | |
| 24. Capital notes \$ and interest thereon \$ | | |
| 25. Aggregate write-ins for liabilities | 76,701,347 | 109,507,506 |
| 26. Total liabilities excluding protected cell liabilities (Lines 1 through 25) | 1,231,147,646 | 910,144,826 |
| 27. Protected cell liabilities | | |
| 28. Total liabilities (Lines 26 and 27) | 1,231,147,646 | 910,144,826 |
| 29. Aggregate write-ins for special surplus funds | | |
| 30. Common capital stock | | |
| 31. Preferred capital stock | | |
| 32. Aggregate write-ins for other than special surplus funds | | |
| 33. Surplus notes | | |
| 34. Gross paid in and contributed surplus | | |
| 35. Unassigned funds (surplus) | 486,760,760 | 460,665,899 |
| 36. Less treasury stock, at cost: | | |
| 36.1 shares common (value included in Line 30 \$) | | |
| 36.2 shares preferred (value included in Line 31 \$) | | |
| 37. Surplus as regards policyholders (Lines 29 to 35, less 36) | 486,760,760 | 460,665,899 |
| 38. Totals (Page 2, Line 28, Col. 3) | 1,717,908,406 | 1,370,810,725 |
| DETAILS OF WRITE-INS | | |
| 2501. Retiree benefit obligations | 64,233,956 | 99,927,433 |
| 2502. Pooled general expenses payable | 9,392,338 | 6,561,874 |
| 2503. Miscellaneous liabilities | 1,803,818 | 1,406,446 |
| 2598. Summary of remaining write-ins for Line 25 from overflow page | 1,271,235 | 1,611,753 |
| 2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above) | 76,701,347 | 109,507,506 |
| 2901. | | |
| 2902. | | |
| 2903. | | |
| 2998. Summary of remaining write-ins for Line 29 from overflow page | | |
| 2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above) | | |
| 3201. | | |
| 3202. | | |
| 3203. | | |
| 3298. Summary of remaining write-ins for Line 32 from overflow page | | |
| 3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above) | | |

STATEMENT AS OF SEPTEMBER 30, 2018 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

STATEMENT OF INCOME

| | 1 Current Year to Date | 2 Prior Year to Date | 3 Prior Year Ended December 31 |
|---|------------------------------|----------------------------|--------------------------------------|
| UNDERWRITING INCOME | | | |
| 1. Premiums earned: | | | |
| 1.1 Direct (written \$ 332,446,184) | 329,112,019 | 334,012,342 | 449,026,701 |
| 1.2 Assumed (written \$ 683,529,385) | 497,166,780 | 212,870,758 | 288,067,666 |
| 1.3 Ceded (written \$ 808,008,396) | 562,088,396 | 180,022,115 | 242,344,005 |
| 1.4 Net (written \$ 207,967,173) | 264,190,404 | 366,860,986 | 494,750,362 |
| DEDUCTIONS: | | | |
| 2. Losses incurred (current accident year \$ 168,391,922): | | | |
| 2.1 Direct | 178,055,740 | 188,401,206 | 278,145,795 |
| 2.2 Assumed | 280,331,081 | 163,006,102 | 217,970,245 |
| 2.3 Ceded | 313,012,669 | 118,531,048 | 168,113,316 |
| 2.4 Net | 145,374,152 | 232,876,260 | 328,002,724 |
| 3. Loss adjustment expenses incurred | 35,153,042 | 59,803,498 | 84,992,985 |
| 4. Other underwriting expenses incurred | 60,782,619 | 166,422,502 | 209,673,910 |
| 5. Aggregate write-ins for underwriting deductions | | | |
| 6. Total underwriting deductions (Lines 2 through 5) | 241,309,813 | 459,102,259 | 622,669,619 |
| 7. Net income of protected cells | | | |
| 8. Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7) | 22,880,591 | (92,241,273) | (127,919,257) |
| INVESTMENT INCOME | | | |
| 9. Net investment income earned | 24,935,362 | 17,062,041 | 24,741,997 |
| 10. Net realized capital gains (losses) less capital gains tax of \$ 410,687 | 1,531,306 | 3,841,391 | 6,203,475 |
| 11. Net investment gain (loss) (Lines 9 + 10) | 26,466,668 | 20,903,432 | 30,945,473 |
| OTHER INCOME | | | |
| 12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ 0 amount charged off \$ 480,020) | (480,020) | (196,908) | (250,995) |
| 13. Finance and service charges not included in premiums | 895,549 | 1,835,597 | 2,415,898 |
| 14. Aggregate write-ins for miscellaneous income | (1,220,127) | 6,825,927 | 8,490,588 |
| 15. Total other income (Lines 12 through 14) | (804,598) | 8,464,616 | 10,655,491 |
| 16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15) | 48,542,661 | (62,873,225) | (86,318,293) |
| 17. Dividends to policyholders | 1,845,380 | 2,172,489 | 2,760,795 |
| 18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17) | 46,697,281 | (65,045,714) | (89,079,088) |
| 19. Federal and foreign income taxes incurred | (3,426,930) | 12,358,807 | 3,270,930 |
| 20. Net income (Line 18 minus Line 19)(to Line 22) | 50,124,211 | (77,404,521) | (92,350,017) |
| CAPITAL AND SURPLUS ACCOUNT | | | |
| 21. Surplus as regards policyholders, December 31 prior year | 460,665,899 | 544,259,029 | 544,259,029 |
| 22. Net income (from Line 20) | 50,124,211 | (77,404,521) | (92,350,017) |
| 23. Net transfers (to) from Protected Cell accounts | | | |
| 24. Change in net unrealized capital gains (losses) less capital gains tax of \$ (461,984) | (2,292,952) | (792,082) | 6,171,637 |
| 25. Change in net unrealized foreign exchange capital gain (loss) | 90,068 | 544,432 | 628,891 |
| 26. Change in net deferred income tax | (8,621,485) | (17,352,081) | 6,136,610 |
| 27. Change in nonadmitted assets | (13,204,981) | 53,207,337 | 26,715,056 |
| 28. Change in provision for reinsurance | | | (27) |
| 29. Change in surplus notes | | | |
| 30. Surplus (contributed to) withdrawn from protected cells | | | |
| 31. Cumulative effect of changes in accounting principles | | (82,822,792) | (83,043,032) |
| 32. Capital changes: | | | |
| 32.1 Paid in | | | |
| 32.2 Transferred from surplus (Stock Dividend) | | | |
| 32.3 Transferred to surplus | | | |
| 33. Surplus adjustments: | | | |
| 33.1 Paid in | | | |
| 33.2 Transferred to capital (Stock Dividend) | | | |
| 33.3 Transferred from capital | | | |
| 34. Net remittances from or (to) Home Office | | | |
| 35. Dividends to stockholders | | | |
| 36. Change in treasury stock | | | |
| 37. Aggregate write-ins for gains and losses in surplus | | 65,596,724 | 52,147,754 |
| 38. Change in surplus as regards policyholders (Lines 22 through 37) | 26,094,861 | (59,022,983) | (83,593,130) |
| 39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38) | 486,760,760 | 485,236,046 | 460,665,899 |
| DETAILS OF WRITE-INS | | | |
| 0501. | | | |
| 0502. | | | |
| 0503. | | | |
| 0598. Summary of remaining write-ins for Line 5 from overflow page | | | |
| 0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above) | | | |
| 1401. Miscellaneous service fees | 14,237 | 12,919 | 18,016 |
| 1402. Interest on assets other than securities | | 11,346 | 14,397 |
| 1403. Surplus note interest credit | | | (325,000) |
| 1498. Summary of remaining write-ins for Line 14 from overflow page | (1,234,364) | 6,801,662 | 8,783,175 |
| 1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above) | (1,220,127) | 6,825,927 | 8,490,588 |
| 3701. Net change in retiree benefit obligations | | 65,596,724 | 52,147,754 |
| 3702. | | | |
| 3703. | | | |
| 3798. Summary of remaining write-ins for Line 37 from overflow page | | | |
| 3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above) | | 65,596,724 | 52,147,754 |

STATEMENT AS OF SEPTEMBER 30, 2018 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

CASH FLOW

| | 1 Current Year To Date | 2 Prior Year To Date | 3 Prior Year Ended December 31 |
|---|------------------------------|----------------------------|--------------------------------------|
| Cash from Operations | | | |
| 1. Premiums collected net of reinsurance | 238,117,182 | 361,065,928 | 484,990,000 |
| 2. Net investment income | 27,875,413 | 20,655,573 | 29,508,058 |
| 3. Miscellaneous income | (804,598) | 8,464,616 | 10,655,491 |
| 4. Total (Lines 1 to 3) | 265,187,997 | 390,186,118 | 525,153,550 |
| 5. Benefit and loss related payments | 28,622,003 | 212,855,405 | 277,358,950 |
| 6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts | | | |
| 7. Commissions, expenses paid and aggregate write-ins for deductions | 85,339,413 | 234,457,803 | 283,397,399 |
| 8. Dividends paid to policyholders | 3,428,633 | 2,086,118 | 2,611,941 |
| 9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses) | (14,026,052) | 25,159,993 | 19,951,805 |
| 10. Total (Lines 5 through 9) | 103,363,998 | 474,559,319 | 583,320,095 |
| 11. Net cash from operations (Line 4 minus Line 10) | 161,823,999 | (84,373,200) | (58,166,546) |
| Cash from Investments | | | |
| 12. Proceeds from investments sold, matured or repaid: | | | |
| 12.1 Bonds | 94,420,388 | 136,522,750 | 173,559,547 |
| 12.2 Stocks | 17,554,688 | 32,673,630 | 37,668,893 |
| 12.3 Mortgage loans | | | |
| 12.4 Real estate | | 1,163,726 | 1,841,698 |
| 12.5 Other invested assets | 11,383,836 | 29,204,512 | 35,435,818 |
| 12.6 Net gains or (losses) on cash, cash equivalents and short-term investments | | 30 | 366 |
| 12.7 Miscellaneous proceeds | 691,061 | 1,176,683 | 868,058 |
| 12.8 Total investment proceeds (Lines 12.1 to 12.7) | 124,049,972 | 200,741,332 | 249,374,380 |
| 13. Cost of investments acquired (long-term only): | | | |
| 13.1 Bonds | 209,943,136 | 90,558,769 | 108,684,300 |
| 13.2 Stocks | 25,066,646 | 69,685,323 | 72,977,203 |
| 13.3 Mortgage loans | | | |
| 13.4 Real estate | 2,379,937 | 2,554,059 | 3,428,655 |
| 13.5 Other invested assets | 17,521,389 | 20,885,675 | 22,568,767 |
| 13.6 Miscellaneous applications | (1,440,343) | (2,254,491) | 309,730 |
| 13.7 Total investments acquired (Lines 13.1 to 13.6) | 253,470,765 | 181,429,336 | 207,968,655 |
| 14. Net increase (or decrease) in contract loans and premium notes | | | |
| 15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) | (129,420,793) | 19,311,996 | 41,405,725 |
| Cash from Financing and Miscellaneous Sources | | | |
| 16. Cash provided (applied): | | | |
| 16.1 Surplus notes, capital notes | | | |
| 16.2 Capital and paid in surplus, less treasury stock | | | |
| 16.3 Borrowed funds | 11,000,000 | 10,000,000 | |
| 16.4 Net deposits on deposit-type contracts and other insurance liabilities | | | |
| 16.5 Dividends to stockholders | | | |
| 16.6 Other cash provided (applied) | (80,907,878) | 43,430,936 | 31,691,933 |
| 17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6) | (69,907,878) | 53,430,936 | 31,691,933 |
| RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS | | | |
| 18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) | (37,504,672) | (11,630,268) | 14,931,113 |
| 19. Cash, cash equivalents and short-term investments: | | | |
| 19.1 Beginning of year | 21,791,059 | 6,859,946 | 6,859,946 |
| 19.2 End of period (Line 18 plus Line 19.1) | (15,713,612) | (4,770,322) | 21,791,059 |

Note: Supplemental disclosures of cash flow information for non-cash transactions:

| | | | |
|--|--|--|--|
| | | | |
|--|--|--|--|

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

This statement has been completed in accordance with the accounting practices and procedures prescribed or permitted by the National Association of Insurance Commissioners (NAIC) and the State of Ohio. A reconciliation of the company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of Ohio is shown below.

| <u>Net Income</u> | <u>SSAP #</u> | <u>F/S Page</u> | <u>F/S Line #</u> | <u>Period Ended September 30, 2018</u> | <u>Period Ended December 31, 2017</u> |
|---|---------------|-----------------|-------------------|--|---------------------------------------|
| (1) Motorists Mutual Insurance Company state basis | XXX | XXX | XXX | 50,124,211 | (92,350,017) |
| (2) State Prescribed Practices that is an increase/(decrease) from NAIC SAP | | | | - | - |
| (3) State Permitted Practices that is an increase/(decrease) from NAIC SAP | | | | - | - |
| (4) NAIC SAP (1 - 2 - 3 = 4) | XXX | XXX | XXX | 50,124,211 | (92,350,017) |
| Surplus | | | | | |
| (5) Motorists Mutual Insurance Company state basis | XXX | XXX | XXX | 486,760,760 | 460,665,899 |
| (6) State Prescribed Practices that is an increase/(decrease) from NAIC SAP | | | | - | - |
| (7) State Permitted Practices that is an increase/(decrease) from NAIC SAP | | | | - | - |
| (8) NAIC SAP (5 - 6 - 7 = 8) | XXX | XXX | XXX | 486,760,760 | 460,665,899 |

B. Use of Estimates in the Preparation of the Financial Statements
There were not any significant changes since last year end.

C. Accounting Policy
There were not any significant changes since last year end.

6) Loan-backed securities are stated in accordance with the guidance provided in SSAP No. 43R: Loan-backed and Structured Securities. The retrospective adjustment method is used to value these securities.

D. Going Concern
Management has concluded that there is no substantial doubt of the Company's ability to continue as a going concern.

2. Accounting Changes and Corrections of Errors

There were not any significant changes since last year end.

3. Business Combinations and Goodwill

There were not any significant changes since last year end.

4. Discontinued Operations

There were not any significant changes since last year end.

5. Investments

A., B., C., F., G., H., I., J., K., L., O., P., Q., & R.
There were not any significant changes since last year end.

D. Loan-Backed Securities

- 1) Prepayment assumptions for single class and multi-class mortgage-backed/asset-backed securities were obtained from market data vendors or broker dealer values.
- 2) The company did not hold any loan-backed securities with other-than-temporary recognized losses.
- 3) The company did not hold any loan-backed securities with current year other-than-temporary recognized losses.
- 4) The financial impact of the company's impaired securities (fair value is less than cost or amortized cost) for which other-than temporary impairments have not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains) is listed below.
 - a. The aggregate amount of unrealized losses:

| | | |
|----|---------------------|-----------|
| 1. | Less than 12 months | 2,554,106 |
| 2. | 12 months or longer | 1,511,362 |
 - b. The aggregate related fair value of securities with unrealized losses:

| | | |
|----|---------------------|-------------|
| 1. | Less than 12 months | 131,845,576 |
| 2. | 12 months or longer | 25,628,477 |
- 5) The company performed an analysis of loan-backed securities and determined that exposure to credit risk was not a factor and did not warrant any other-than-temporary impairments.

E. Repurchase Agreements and / or Securities Lending Transactions

- 3) Collateral Received
 - b. The fair value of collateral received was \$3,995,308

M. Working Capital Finance Investments
The company did not hold any working capital finance investments.

N. Offsetting and Netting of Assets and Liabilities
The company was not involved in any Offsetting and Netting of Assets and Liabilities.

NOTES TO FINANCIAL STATEMENTS

6. **Joint Ventures, Partnerships and Limited Liability Companies**

There were not any significant changes since last year end.

7. **Investment Income**

There were not any significant changes since last year end.

8. **Derivative Instruments**

There were not any significant changes since last year end.

9. **Income Taxes**

There were not any significant changes since last year end.

10. **Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties**

A.-C.

Motorists Mutual Insurance Company and BrickStreet Mutual Insurance Company secured regulatory approval to enter into an affiliation agreement on April 20th and executed the agreement on April 24, 2017. The companies entered into various intercompany agreements, including intercompany reinsurance pooling and cost sharing agreements, effective January 1, 2018. For more details, refer to Note 26.

D.-N.

There were not any significant changes since last year end.

11. **Debt**

A. There were not any significant changes since last year end.

B. **Federal Home Loan Bank (FHLB) Agreements**

1) The company is a member of the Federal Home Loan Bank (FHLB) of Cincinnati, Ohio. Through its membership, the company has access to cash advances in the amount of \$50,000,000. The company calculated this amount in accordance with FHLB capital stock holdings and collateral. It is the company's intent to use these funds solely as a back-up source of liquidity.

2 FHLB Capital Stock

a. Aggregate Totals

| | 1 Total (2+3) | 2 General Account | 3 Protected Cell Accounts |
|---|---------------------|----------------------|------------------------------|
| 1 Current Year | | | |
| (a) Membership Stock (Class A) | - | - | - |
| (b) Membership Stock (Class B) | 1,644,972 | 1,644,972 | - |
| (c) Activity Stock | 394,328 | 394,328 | - |
| (d) Excess Stock | - | - | - |
| (e) Aggregate Total (a+b+c+d) | 2,039,300 | 2,039,300 | - |
| (f) Actual or Estimated Borrowing Capacity as Determined by the Insurer | 50,000,000 | XXX | XXX |
| 2 Prior Year-end | | | |
| (a) Membership Stock (Class A) | - | - | - |
| (b) Membership Stock (Class B) | 1,631,585 | 1,631,585 | - |
| (c) Activity Stock | - | - | - |
| (d) Excess Stock | 407,715 | 407,715 | - |
| (e) Aggregate Total (a+b+c+d) | 2,039,300 | 2,039,300 | - |
| (f) Actual Borrowing Capacity as Determined by the Insurer | 20,000,000 | 20,000,000 | - |

11B(2)a1(f) should be to or greater than 11B(4)a1(d)

11B(2)a2(f) should be to or greater than 11B(4)a2(d)

b. **Membership Stock (Class A & B) Eligible and Not Eligible for Redemption**

| Membership Stock | 1 Current Year Total | 2 Not Eligible for Redemption | Eligible for Redemption | | | |
|------------------|-------------------------|----------------------------------|-------------------------|-----------------------------------|-----------------------------|-------------------|
| | | | 3 Less Than 6 Months | 4 6 months to Less Than 1 Year | 5 1 to Less Than 3 Years | 6 3 to 5 Years |

| | | | | | | |
|-----------|-----------|-----------|---|---|---|---|
| 1 Class A | - | - | - | - | - | - |
| 2 Class B | 1,644,972 | 1,644,972 | - | - | - | - |

11B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)

11B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(b) Total (Column 1)

NOTES TO FINANCIAL STATEMENTS

3 Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

| | 1 Fair Value | 2 Carrying Value | 3 Aggregate Total Borrowing |
|---|-----------------|---------------------|-----------------------------------|
| 1 Current Year Total General and Protected Cell Accounts Total Collateral Pledged | 25,363,473 | 25,254,911 | 11,000,000 |
| 2 Current Year General Account Total Collateral Pledged | 25,363,473 | 25,254,911 | 11,000,000 |
| 3 Current Year Protected Cell Accounts Total Collateral Pledged | - | - | - |
| 4 Prior Year-end Total General and Protected Cell Accounts Total Collateral Pledged | 25,945,861 | 24,836,433 | - |

11B(3)a1 (Columns 1,2,and 3) should be equal to or less than 11B(3)b1 (Columns 1,2,and 3, respectively)
 11B(3)a2 (Columns 1,2,and 3) should be equal to or less than 11B(3)b2 (Columns 1,2,and 3, respectively)
 11B(3)a3 (Columns 1,2,and 3) should be equal to or less than 11B(3)b3 (Columns 1,2,and 3, respectively)
 11B(3)a4 (Columns 1,2,and 3) should be equal to or less than 11B(3)b4 (Columns 1,2,and 3, respectively)

b. Maximum Amount Pledged During Reporting Date

| | 1 Fair Value | 2 Carrying Value | 3 Amount Borrowed at Time of Maximum Collateral |
|---|-----------------|---------------------|---|
| 1 Current Year Total General and Protected Cell Accounts Maximum Collateral Pledged (Lines 2+3) | 25,363,473 | 25,254,911 | 11,000,000 |
| 2 Current Year General Account Maximum Collateral Pledged | 25,363,473 | 25,254,911 | 11,000,000 |
| 3 Current Year Protected Cell Accounts Maximum Collateral Pledged | - | - | - |
| 4 Prior Year-end Total General and Protected Cell Accounts Maximum Collateral Pledged | 25,945,861 | 24,836,433 | - |

4 Borrowing from FHLB

a. Amount as of the Reporting Date

| | 1 Total (2+3) | 2 General Account | 3 Protected Cell Accounts | 4 Funding Agreements Reserves Established |
|-----------------------------|---------------------|-------------------------|---------------------------------|---|
| 1 Current Year | | | | |
| (a) Debt | - | - | - | xxx |
| (b) Funding Agreements | - | - | - | |
| (c) Other | - | - | - | xxx |
| (d) Aggregate Total (a+b+c) | - | - | - | |
| 2 Prior Year-end | | | | |
| (a) Debt | - | - | - | xxx |
| (b) Funding Agreements | - | - | - | |
| (c) Other | - | - | - | xxx |
| (d) Aggregate Total (a+b+c) | - | - | - | |

| 1 Total (2+3) | 2 General Account | 3 Protected Cell Accounts |
|---------------------|----------------------|---------------------------------|
|---------------------|----------------------|---------------------------------|

b. Maximum Amount during Reporting Period (Current Year)

| | | | |
|---------------------------|---|---|---|
| 1 Debt | - | - | - |
| 2 Funding Agreements | - | - | - |
| 3 Other | - | - | - |
| 4 Aggregate Total (a+b+c) | - | - | - |

11B(4)a4 (Columns 1,2,and 3) should be equal to or less than 11B(4)a1 (d) (Columns 1,2,and 3, respectively)

c. FHLB - Prepayment Obligations

Does the company have prepayment obligations under the following arrangements (YES/NO)?

| | |
|----------------------|----|
| 1 Debt | NO |
| 2 Funding Agreements | NO |
| 3 Other | NO |

NOTES TO FINANCIAL STATEMENTS

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A.

- 4) The components of net periodic benefit cost are shown below.

| <i>(in Thousands)</i> | Pension | | Postretirement Welfare | | Other Postretirement Benefits | |
|---|----------|----------|------------------------|---------|-------------------------------|--------|
| | 2018 | 2017 | 2018 | 2017 | 2018 | 2017 |
| a. Service cost | - | 7,896 | 101 | 155 | - | 525 |
| b. Interest cost | 56,142 | 11,199 | 3,856 | 543 | 3,474 | 1,052 |
| c. Expected return on plan assets | (22,918) | (18,735) | (66) | (1,006) | - | - |
| d. Amortization of unrecognized transition obligation or transition (asset) | - | 4 | (449) | - | - | - |
| e. Amount of recognized (gains) and losses | - | 126,868 | - | 4,732 | - | 9,511 |
| f. Amount of prior service cost recognized | - | 7 | - | (292) | - | 90 |
| g. Settlement of curtailment special term cost | - | 8,880 | - | 2,937 | - | 5,088 |
| h. Total net periodic benefit costs | 33,224 | 136,120 | 3,442 | 7,069 | 3,474 | 16,266 |

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

There were not any significant changes since last year end.

14. Contingencies

There were not any significant changes since last year end.

15. Leases

There were not any significant changes since last year end.

16. Information About Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

There were not any significant changes since last year end.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

B. Transfer and Servicing of Financial Assets

- 2) The company did not have any servicing assets or servicing liabilities to disclose for the periods reported.
- 4) The company did not securitize any financial assets during the periods reported.

C. Wash Sales

In the course of the company's asset management, there were not any securities sales and reacquisitions made within 30 days of the sale date to enhance the yield on the investment portfolio.

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

There were not any significant changes since last year end.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

There were not any significant changes since last year end.

NOTES TO FINANCIAL STATEMENTS

20. Fair Value Measurements

A. Fair Value Hierarchy

- 1) Information regarding assets measured at fair value on a recurring basis is provided below.

| Description for each class of asset or liability | Fair Value Measurements at September 30, 2018 | | | Total |
|--|--|---|--|-------------|
| | Quoted Prices in Active Markets for Identical Assets (Level 1) | Significant Other Observable Inputs (Level 2) | Significant Unobservable Inputs (Level 3) | |
| Assets at fair value | | | | |
| Perpetual Preferred stock | | | | |
| Industrial and Misc | - | - | - | - |
| Parents, Subsidiaries and Affiliates | - | - | - | - |
| Total Perpetual Preferred Stocks | - | - | - | - |
| Bonds | | | | |
| U.S. Governments | - | - | - | - |
| Industrial and Misc | - | 12,055 | - | 12,055 |
| Hybrid Securities | - | - | - | - |
| Parents, Subsidiaries and Affiliates | - | - | - | - |
| Total Bonds | - | 12,055 | - | 12,055 |
| Common Stock | | | | |
| Industrial and Misc | 182,764,894 | - | 3,366,475 | 186,131,369 |
| Parents, Subsidiaries and Affiliates | - | - | 102,232,507 | 102,232,507 |
| Total Common Stocks | 182,764,894 | - | 105,598,982 | 288,363,876 |
| Other invested assets | | | | |
| | - | - | 86,516,721 | 86,516,721 |
| Total assets at fair value | 182,764,894 | 12,055 | 192,115,702 | 374,892,651 |

- 2) Information regarding assets measured at fair value on a recurring basis using significant unobservable inputs (Level 3) is provided below.

| | Ending balance at June 30, 2018 | Transfers into Level 3 | Transfers out of Level 3 | Total gains or losses included in Net Income (realized) | Total gains or losses included in Surplus (unrealized) | Purchases | Issuances | Sales | Settlements | Ending balance at September 30, 2018 |
|--------------------------------------|------------------------------------|---------------------------|-----------------------------|--|---|-----------|-----------|-----------|-------------|---|
| (a) | | | | | | | | | | |
| Preferred Stock | | | | | | | | | | |
| Fixed Maturities | | | | | | | | | | |
| Common Stock | | | | | | | | | | |
| Industrial and Misc | 3,542,472 | - | - | - | 3 | - | - | (176,000) | - | 3,366,475 |
| Parents, Subsidiaries and Affiliates | 98,555,758 | - | - | - | 3,676,749 | - | - | - | - | 102,232,507 |
| Other Invested Assets | 87,009,861 | - | - | (5,862) | (2,633,905) | 2,272,450 | - | (125,823) | - | 86,516,721 |
| Total Assets | 189,108,090 | - | - | (5,862) | 1,042,847 | 2,272,450 | - | (301,823) | - | 192,115,702 |
| (b) | | | | | | | | | | |
| Liabilities | | | | | | | | | | |
| Total Liabilities | - | - | - | - | - | - | - | - | - | - |

- 3) (a) The company did not recognize any transfers into or out of the Level 3 classification during the reporting period.

(b) The company's policy is to recognize transfers of this nature on the actual date of the event or change in circumstances that caused the transfer.

- 4) The company valued common stocks using the equity method. Other invested assets were valued using equity statements from the respective fund managers.

- 5) The company does not hold any derivative assets or liabilities.

A. The company did not have any other assets measured at fair value.

B. Fair Value Measurement

| Type of Financial Instrument | Aggregate Fair Value | Admitted Assets | (Level 1) | (Level 2) | (Level 3) | Not Practicable (Carrying Value) |
|------------------------------|----------------------|-----------------|-------------|-------------|-------------|-------------------------------------|
| Bonds | 674,392,774 | 678,742,743 | - | 674,392,774 | - | - |
| Common Stock | 288,363,876 | 283,981,320 | 182,764,894 | - | 105,598,982 | - |
| Other Invested Assets | 143,041,491 | 105,381,914 | - | - | 86,516,721 | 56,524,770 |
| | 1,105,798,141 | 1,068,105,977 | 182,764,894 | 674,392,774 | 192,115,702 | 56,524,770 |

NOTES TO FINANCIAL STATEMENTS

C. Not Practicable to Estimate Fair Value

| | Carrying Value | Effective Interest Rate | Maturity Date | Explanation |
|-------------------------------|----------------|-------------------------|---------------|--|
| Other Invested Assets | | | | |
| Low Income Housing | 1,408,686.97 | n/a | n/a | Asset is not a marketable financial instrument |
| Surplus Notes | 16,000,000.00 | variable | on demand | Asset is not a marketable financial instrument |
| 1 Agency Loan | 180,503.22 | variable | on demand | Asset is not a marketable financial instrument |
| 1 Agency Loan | 90,958.33 | variable | on demand | Asset is not a marketable financial instrument |
| 1 Agency Loan | 77,295.85 | variable | on demand | Asset is not a marketable financial instrument |
| 1 Agency Loan | 49,794.74 | variable | on demand | Asset is not a marketable financial instrument |
| 1 Agency Loan | 22,991.85 | variable | on demand | Asset is not a marketable financial instrument |
| 1 Agency Loan | 18,649.88 | variable | on demand | Asset is not a marketable financial instrument |
| 1 Agency Loan | 15,634.21 | variable | on demand | Asset is not a marketable financial instrument |
| 1 Agency Loan | 11,658.81 | variable | on demand | Asset is not a marketable financial instrument |
| 1 Agency Loan | 4,867.03 | variable | on demand | Asset is not a marketable financial instrument |
| Private Loan | 11,214.08 | variable | on demand | Asset is not a marketable financial instrument |
| Independent Agency Investment | 972,938.00 | variable | on demand | Asset is not a marketable financial instrument |
| Intercompany Loan | 37,659,577.25 | variable | | |
| | 56,524,770.22 | | | |

21. Other Items

A., B., C., D., E., F., & G.

There were not any significant changes since last year end.

22. Events Subsequent

There were not any significant changes since last year end.

Did the reporting entity write accident and health insurance premium that is subject to section 9010 of the federal Affordable Care Act? NO

23. Reinsurance

There were not any significant changes since last year end.

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

There were not any significant changes since last year end.

F. Risk-Sharing Provisions of the Affordable Care Act (ACA)

- 1) Did the reporting entity write accident and health insurance premium that is subject to the Affordable Care Act risk-sharing provisions (YES/NO)?
NO
- 2) Impact of Risk Sharing Provisions of the Affordable Care Act on admitted assets, liabilities, and revenues for the current year.
Not Applicable
- 3) Roll forward of prior year ACA Risk sharing Provisions for the following asset (gross of any nonadmission) and liability balances along with the reasons for adjustments to prior year balance:
Not Applicable
- 4) Roll forward of risk corridors asset and liability balances by program benefit year
Not Applicable
- 5) ACA risk corridors receivable as of reporting date
Not Applicable

25. Change in Incurred Losses and Loss Adjustment Expenses

Reserves for the company's incurred losses and loss adjustment expenses (after intercompany pooling) attributable to insured events of prior years reflect favorable development totaling \$31,289,181. The development can be attributed primarily to the re-estimation of unpaid losses and loss adjustment expenses in the workers' compensation, products liability, private passenger auto liability, commercial auto liability, auto physical damage, and homeowners lines of business. The favorable development in these lines was slightly offset by losses in the other liability and commercial multiple peril lines of business. The changes reflected in these lines were generally the result of recent development trends. There were not any premium adjustments made as a result of this loss and loss adjustment expense development.

26. Intercompany Pooling Arrangements

Effective January 1, 2018, Motorists Mutual Insurance Company and BrickStreet Insurance Group entered into an intercompany pooling arrangement. The arrangement called for the realignment of pooling participation rates. Intercompany balances arising from the pool realignment were settled during the quarter ended March 31, 2018. Updated rates are highlighted below.

| | |
|---|-------|
| BrickStreet Mutual Insurance Company | 48.0% |
| Motorists Mutual Insurance Company | 32.4% |
| Motorists Commercial Mutual Insurance Company | 10.3% |
| Consumers Insurance USA, Inc. | 2.1% |
| Wilson Mutual Insurance Company | 1.7% |
| Iowa Mutual Insurance Company | 1.7% |
| Phenix Mutual Fire Insurance Company | 1.6% |
| SummitPoint Insurance Company | 0.8% |
| PinnaclePoint Insurance Company | 0.8% |
| Iowa American Insurance Company | 0.6% |
| MICO Insurance Company | 0.0% |
| NorthStone Insurance Company | 0.0% |
| AlleghenyPoint Insurance Company | 0.0% |

NOTES TO FINANCIAL STATEMENTS

27. **Structured Settlements**

There were not any significant changes since last year end.

28. **Health Care Receivables**

There were not any significant changes since last year end.

29. **Participating Policies**

There were not any significant changes since last year end.

30. **Premium Deficiency Reserves**

There were not any significant changes since last year end.

31. **High Deductibles**

There were not any significant changes since last year end.

32. **Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses**

There were not any significant changes since last year end.

33. **Asbestos/Environmental Reserves**

There were not any significant changes since last year end.

34. **Subscriber Savings Accounts**

There were not any significant changes since last year end.

35. **Multiple Peril Crop Insurance**

There were not any significant changes since last year end.

36. **Financial Guaranty Insurance**

The company did not write financial guaranty insurance during the periods reported.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [] No [X]
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
- 4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

| 1 | 2 | 3 |
|----------------|-------------------|-------------------|
| Name of Entity | NAIC Company Code | State of Domicile |
| | | |

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [X] N/A []
If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2013
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2013
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 11/07/2014
- 6.4 By what department or departments?
Ohio Department of Insurance
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [] N/A []
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 7.2 If yes, give full information:
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

| 1 | 2 | 3 | 4 | 5 | 6 |
|----------------|------------------------|-----|-----|------|-----|
| Affiliate Name | Location (City, State) | FRB | OCC | FDIC | SEC |
| | | | | | |

GENERAL INTERROGATORIES

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes No
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
- 9.2 Has the code of ethics for senior managers been amended? Yes No
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes No
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes No
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$0

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes No
- 11.2 If yes, give full and complete information relating thereto:
12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$0
13. Amount of real estate and mortgages held in short-term investments: \$0
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes No
- 14.2 If yes, please complete the following:
- | | 1
Prior Year-End
Book/Adjusted
Carrying Value | 2
Current Quarter
Book/Adjusted
Carrying Value |
|---|--|---|
| 14.21 Bonds | \$ | \$ |
| 14.22 Preferred Stock | \$ | \$ |
| 14.23 Common Stock | \$ 100,091,524 | \$ 102,232,507 |
| 14.24 Short-Term Investments | \$ | \$ |
| 14.25 Mortgage Loans on Real Estate | \$ | \$ |
| 14.26 All Other | \$ 16,000,000 | \$ 16,000,000 |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) | \$ 116,091,524 | \$ 118,232,507 |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above | \$ | \$ |
- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes No
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes No
- If no, attach a description with this statement.

STATEMENT AS OF SEPTEMBER 30, 2018 OF THE MOTORISTS MUTUAL INSURANCE COMPANY
GENERAL INTERROGATORIES

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2\$3,995,308
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2\$3,995,308
- 16.3 Total payable for securities lending reported on the liability page\$3,995,308

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

| 1 Name of Custodian(s) | 2 Custodian Address |
|---------------------------|---|
| BNY Mellon | 500 Grant Street One Mellon Center, Suite #1035, Pittsburgh, PA 15258 |

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

| 1 Name(s) | 2 Location(s) | 3 Complete Explanation(s) |
|--------------|------------------|------------------------------|
| | | |

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]

- 17.4 If yes, give full information relating thereto:

| 1 Old Custodian | 2 New Custodian | 3 Date of Change | 4 Reason |
|--------------------|--------------------|---------------------|-------------|
| | | | |

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

| 1 Name of Firm or Individual | 2 Affiliation |
|---|------------------|
| Aberdeen Asset Management Inc. | U..... |
| Adams Street Partners, LLC | U..... |
| Chickasaw Capital Management, LLC | U..... |
| Crescent Capital Group LP | U..... |
| Diamond Hill Capital Management, Inc. | U..... |
| HarbourVest Partners LLC | U..... |
| New England Asset Management | U..... |
| Northern Trust Investments, Inc. | U..... |
| Park Street Capital private Equity Fund VIII, LLC | U..... |

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's assets? Yes [X] No []

- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's assets? Yes [] No [X]

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

| 1 Central Registration Depository Number | 2 Name of Firm or Individual | 3 Legal Entity Identifier (LEI) | 4 Registered With | 5 Investment Management Agreement (IMA) Filed |
|---|---|------------------------------------|----------------------|--|
| 111069 | Aberdeen Asset Management Inc. | 5493001MVQ1SZLW4JU74 | Sec | NO..... |
| 109358 | Adams Street Partners, LLC | 549300GXEOBEF8KQ2C40 | Sec | NO..... |
| 127398 | Chickasaw Capital Management, LLC | | Sec | NO..... |
| 153966 | Crescent Capital Group LP | 549300L8Z46F3ZAWSB82 | Sec | NO..... |
| 110638 | Diamond Hill Capital Management, Inc. | | Sec | NO..... |
| 109846 | HarbourVest Partners LLC | 5493001MCDH716N1XC24 | Sec | NO..... |
| 105900 | New England Asset Management | KUR85E5PS4GQFZTFC130 | Sec | NO..... |
| 105780 | Northern Trust Investments, Inc. | BEL4B8X7EHJU845Y2N39 | Sec | NO..... |
| 115443 | Park Street Capital private Equity Fund VIII, LLC | | Sec | NO..... |

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []

- 18.2 If no, list exceptions:

19. By self-designating 5*GI securities, the reporting entity is certifying the following elements for each self-designated 5*GI security:
- a. Documentation necessary to permit a full credit analysis of the security does not exist.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

- Has the reporting entity self-designated 5*GI securities? Yes [] No [X]

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes No N/A
 If yes, attach an explanation.

Effective January 1, 2018, Motorists Mutual Insurance Company and BrickStreet Insurance Group entered into a pooling arrangement. Each pool member's participation rate was revised. For more details, refer to Note 26.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes No
 If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes No

3.2 If yes, give full and complete information thereto.

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? Yes No

4.2 If yes, complete the following schedule:

| | | | TOTAL DISCOUNT | | | | DISCOUNT TAKEN DURING PERIOD | | | |
|------------------|------------------|---------------|----------------|------------|------|-------|------------------------------|------------|------|-------|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 |
| Line of Business | Maximum Interest | Discount Rate | Unpaid Losses | Unpaid LAE | IBNR | TOTAL | Unpaid Losses | Unpaid LAE | IBNR | TOTAL |
| TOTAL | | | | | | | | | | |

5. Operating Percentages:

5.1 A&H loss percent(0.146)%

5.2 A&H cost containment percent0.000 %

5.3 A&H expense percent excluding cost containment expenses(0.346)%

6.1 Do you act as a custodian for health savings accounts? Yes No

6.2 If yes, please provide the amount of custodial funds held as of the reporting date\$.....

6.3 Do you act as an administrator for health savings accounts? Yes No

6.4 If yes, please provide the balance of the funds administered as of the reporting date\$.....

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes No

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes No

STATEMENT AS OF SEPTEMBER 30, 2018 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

| 1 NAIC Company Code | 2 ID Number | 3 Name of Reinsurer | 4 Domiciliary Jurisdiction | 5 Type of Reinsurer | 6 Certified Reinsurer Rating (1 through 6) | 7 Effective Date of Certified Reinsurer Rating |
|------------------------------|-------------------|--|----------------------------------|------------------------|--|---|
| | | Affiliates | | | | |
| ..12372 | 20-2394166 | BrickStreet Mutual Insurance Company | ..JIV | Authorized | | |
| ..13016 | 87-0807723 | HM Casualty Insurance Company | ..PA | Authorized | | |
| ..13045 | 26-0818900 | NorthStone Insurance Company | ..PA | Authorized | | |
| ..15137 | 46-1783383 | PinnaclePoint Insurance Company | ..JIV | Authorized | | |
| ..15136 | 46-1795752 | SummitPoint Insurance Company | ..JIV | Authorized | | |
| | | U.S. Insurers | | | | |
| ..10677 | 31-0542366 | Cincinnati Insurance Company | ..OH | Authorized | | |
| ..42374 | 74-2195939 | Houston Casualty Company | ..TX | Authorized | | |
| ..10829 | 06-1481194 | Markel Global Reinsurance Company | ..DE | Authorized | | |
| | | All Other Insurers | | | | |
| ..00000 | AA-1120175 | Fidelis Underwriting Ltd | ..GBR | Unauthorized | | |
| ..00000 | AA-1120084 | Lloyd's Syndicate Number 1955 | ..GBR | Authorized | | |
| ..00000 | AA-3190686 | Partner Reinsurance Company Ltd | ..BMJ | Authorized | | |
| ..00000 | CR-1460023 | Tokio Millennium Re AG | ..CHE | Certified | ..1 | ..01/01/2016 |

STATEMENT AS OF SEPTEMBER 30, 2018 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

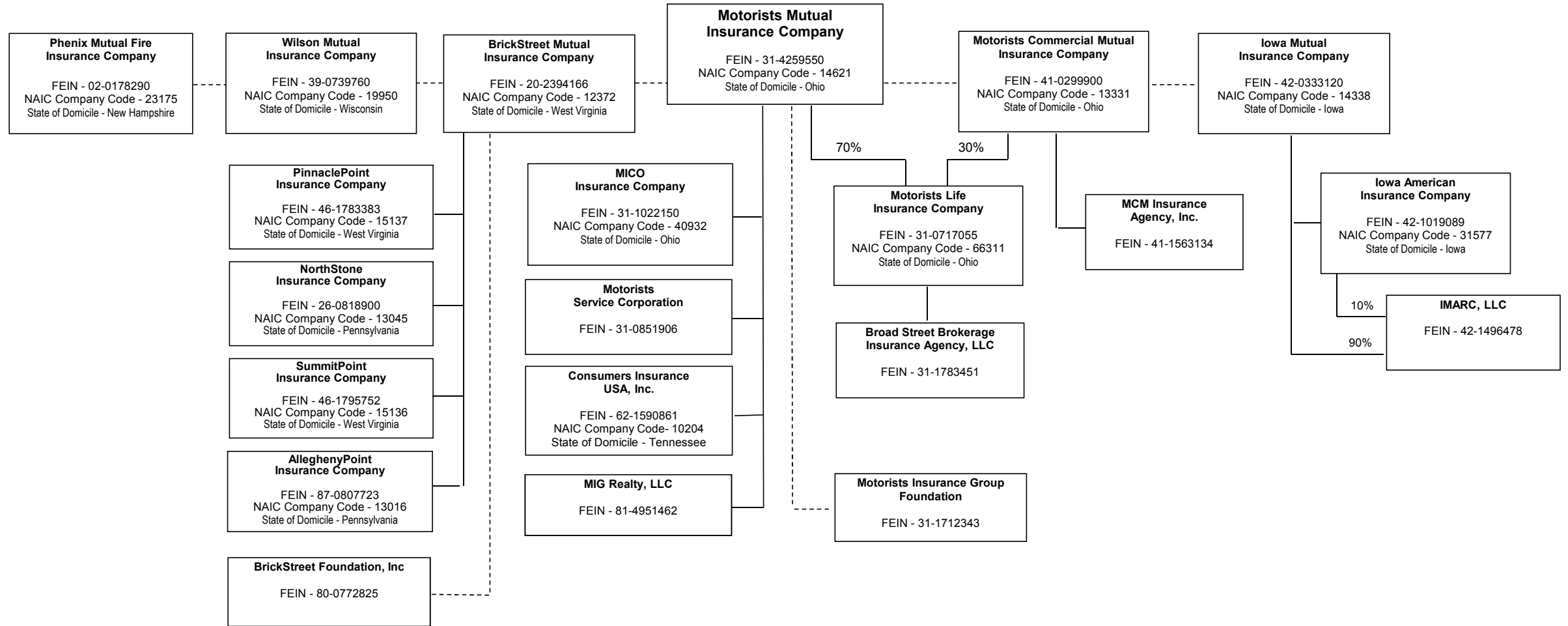
| States, etc. | 1 Active Status (a) | Direct Premiums Written | | Direct Losses Paid (Deducting Salvage) | | Direct Losses Unpaid | | |
|--|------------------------------|------------------------------|----------------------------|--|----------------------------|------------------------------|----------------------------|-------------|
| | | 2 Current Year To Date | 3 Prior Year To Date | 4 Current Year To Date | 5 Prior Year To Date | 6 Current Year To Date | 7 Prior Year To Date | |
| 1. Alabama | AL | Q | | | | | | |
| 2. Alaska | AK | N | | | | | | |
| 3. Arizona | AZ | N | | | | | | |
| 4. Arkansas | AR | N | | | | | | |
| 5. California | CA | Q | | | | | | |
| 6. Colorado | CO | N | | | | | | |
| 7. Connecticut | CT | Q | | | | | | |
| 8. Delaware | DE | Q | | | | | | |
| 9. District of Columbia | DC | N | | | | | | |
| 10. Florida | FL | N | | | | | | |
| 11. Georgia | GA | Q | | | | | | |
| 12. Hawaii | HI | N | | | | | | |
| 13. Idaho | ID | N | | | | | | |
| 14. Illinois | IL | Q | | | | | | |
| 15. Indiana | IN | L | 27,694,197 | 30,555,537 | 14,560,043 | 14,770,666 | 32,437,013 | 26,330,570 |
| 16. Iowa | IA | Q | | | | | | |
| 17. Kansas | KS | N | | | | | | |
| 18. Kentucky | KY | L | 44,490,358 | 44,253,025 | 21,064,995 | 19,749,381 | 39,098,356 | 32,918,150 |
| 19. Louisiana | LA | N | | | | | | |
| 20. Maine | ME | Q | | | | | | |
| 21. Maryland | MD | Q | | | | | | |
| 22. Massachusetts | MA | Q | | | | | | |
| 23. Michigan | MI | L | 15,542,465 | 17,339,895 | 18,015,441 | 10,882,804 | 31,168,986 | 18,137,752 |
| 24. Minnesota | MN | N | | | | | | |
| 25. Mississippi | MS | N | | | | | | |
| 26. Missouri | MO | Q | | | | | | |
| 27. Montana | MT | Q | | | | | | |
| 28. Nebraska | NE | Q | | | | | | |
| 29. Nevada | NV | N | | | | | | |
| 30. New Hampshire | NH | Q | | | | | | |
| 31. New Jersey | NJ | Q | | | | | | |
| 32. New Mexico | NM | N | | | | | | |
| 33. New York | NY | Q | | | | | | |
| 34. North Carolina | NC | Q | | | | | | |
| 35. North Dakota | ND | Q | | | | | | |
| 36. Ohio | OH | L | 174,893,678 | 178,512,842 | 84,915,046 | 87,445,741 | 106,389,647 | 99,447,921 |
| 37. Oklahoma | OK | Q | | | | | | |
| 38. Oregon | OR | Q | | | | | | |
| 39. Pennsylvania | PA | L | 53,341,649 | 54,525,761 | 26,108,879 | 27,850,019 | 58,961,418 | 50,527,771 |
| 40. Rhode Island | RI | Q | | | | | | |
| 41. South Carolina | SC | Q | | | | | | |
| 42. South Dakota | SD | Q | | | | | | |
| 43. Tennessee | TN | Q | | | | | | |
| 44. Texas | TX | Q | | | | | | |
| 45. Utah | UT | Q | | | | | | |
| 46. Vermont | VT | Q | | | | | | |
| 47. Virginia | VA | Q | | | | | | |
| 48. Washington | WA | N | | | | | | |
| 49. West Virginia | WV | L | 16,483,838 | 16,125,311 | 7,539,096 | 8,307,373 | 11,243,212 | 8,954,369 |
| 50. Wisconsin | WI | Q | | | | | | |
| 51. Wyoming | WY | N | | | | | | |
| 52. American Samoa | AS | N | | | | | | |
| 53. Guam | GU | N | | | | | | |
| 54. Puerto Rico | PR | N | | | | | | |
| 55. U.S. Virgin Islands | VI | N | | | | | | |
| 56. Northern Mariana Islands | MP | N | | | | | | |
| 57. Canada | CAN | N | | | | | | |
| 58. Aggregate Other Alien | OT | XXX | | | | | | |
| 59. Totals | XXX | | 332,446,184 | 341,312,370 | 172,203,500 | 169,005,985 | 279,298,632 | 236,316,533 |
| DETAILS OF WRITE-INS | | | | | | | | |
| 58001. | XXX | | | | | | | |
| 58002. | XXX | | | | | | | |
| 58003. | XXX | | | | | | | |
| 58998. Summary of remaining write-ins for Line 58 from overflow page | XXX | | | | | | | |
| 58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above) | XXX | | | | | | | |

(a) Active Status Counts:

- L - Licensed or Chartered - Licensed Insurance carrier or domiciled RRG 6
- E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI)
- D - Domestic Surplus Lines Insurer (DSLII) - Reporting entities authorized to write surplus lines in the state of domicile
- R - Registered - Non-domiciled RRGs
- Q - Qualified - Qualified or accredited reinsurer 29
- N - None of the above - Not allowed to write business in the state 22

STATEMENT AS OF SEPTEMBER 30, 2018 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART



STATEMENT AS OF SEPTEMBER 30, 2018 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
|------------|---------------------------|-------------------|--|--------------|-----|--|--|-----------------------|-----------------------------------|--|--|--|--|-----------------------------------|--------|
| Group Code | Group Name | NAIC Company Code | ID Number | Federal RSSD | CIK | Name of Securities Exchange if Publicly Traded (U.S. or International) | Names of Parent, Subsidiaries Or Affiliates | Domi-ciliary Location | Relation-ship to Reporting Entity | Directly Controlled by (Name of Entity/Person) | Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other) | If Control is Ownership Provide Percentage | Ultimate Controlling Entity(ies)/Person(s) | Is an SCA Filing Re-quired? (Y/N) | * |
| | | | | | | | Broad Street Brokerage Insurance Agency, LLC | OH | DS | Motorists Life Insurance Company | Ownership | 100.000 | Motorists Mutual Insurance Company | N | 2 |
| .0291 | Motorists Insurance Group | 10204 | 31-1783451 62-1590861 42-1496478 | | | | Consumers Insurance USA, Inc. IMARC, LLC | TN IA | DS NIA | Motorists Mutual Insurance Company Iowa Mutual Insurance Company | Ownership | 100.000 90.000 | Motorists Mutual Insurance Company Motorists Mutual Insurance Company | N N | 2 2 |
| .0291 | Motorists Insurance Group | 31577 | 42-1019089 | | | | Iowa American Insurance Company | IA | IA | Iowa Mutual Insurance Company | Ownership | 100.000 | Motorists Mutual Insurance Company | N | 2 |
| .0291 | Motorists Insurance Group | 14338 | 42-0333120 | | | | Iowa Mutual Insurance Company | IA | IA | Iowa Mutual Insurance Company | Ownership | 100.000 | Motorists Mutual Insurance Company | N | 1 |
| | | | | | | | Motorists Commercial Mutual Insurance Company | | | | | | | | |
| .0291 | Motorists Insurance Group | 40932 | 41-1563134 31-1022150 | | | | MCM Insurance Agency, Inc. MICO Insurance Company | MN OH | NIA DS | Motorists Mutual Insurance Company Motorists Mutual Insurance Company | Ownership | 100.000 100.000 | Motorists Mutual Insurance Company Motorists Mutual Insurance Company | N N | 2 2 |
| .0291 | Motorists Insurance Group | 13331 | 41-0299900 | | | | Motorists Commercial Mutual Insurance Company | OH | IA | | | | Motorists Mutual Insurance Company | N | 1 |
| .0291 | Motorists Insurance Group | 66311 | 31-0717055 | | | | Motorists Life Insurance Company | OH | DS | Motorists Mutual Insurance Company | Ownership | 70.000 | Motorists Mutual Insurance Company | N | 2 |
| .0291 | Motorists Insurance Group | 14621 | 31-4259550 | | | | Motorists Mutual Insurance Company | OH | RE | | | | Motorists Mutual Insurance Company | N | 1 |
| .0291 | Motorists Insurance Group | 23175 | 31-0851906 02-0178290 | | | | Motorists Service Corporation | OH | DS | Motorists Mutual Insurance Company | Ownership | 100.000 | Motorists Mutual Insurance Company | N | 2 |
| .0291 | Motorists Insurance Group | 19950 | 39-0739760 | | | | Phenix Mutual Fire Insurance Company | NH | IA | | | | Motorists Mutual Insurance Company | N | 1 |
| | | | | | | | Wilson Mutual Insurance Company | WI | IA | | | | Motorists Mutual Insurance Company | N | 1 |
| | | | | | | | MIG Realty, LLC | OH | DS | Motorists Mutual Insurance Company | Ownership | 100.000 | Motorists Mutual Insurance Company | N | 2 |
| .0291 | BrickStreet Mutual Group | 12372 | 31-1712343 20-2394166 | | | | Motorists Insurance Group Foundation BrickStreet Mutual Insurance Company | OH WV | NIA IA | Motorists Mutual Insurance Company BrickStreet Mutual Insurance Company | Board | | Motorists Mutual Insurance Company Motorists Mutual Insurance Company | N N | 3 1 |
| .0291 | BrickStreet Mutual Group | 15137 | 46-1783383 | | | | PinnaclePoint Insurance Company | WV | IA | BrickStreet Mutual Insurance Company | Ownership | 100.000 | Motorists Mutual Insurance Company | N | 2 |
| .0291 | BrickStreet Mutual Group | 13045 | 26-0818900 | | | | NorthStone Insurance Company | PA | IA | BrickStreet Mutual Insurance Company | Ownership | 100.000 | Motorists Mutual Insurance Company | N | 2 |
| .0291 | BrickStreet Mutual Group | 15136 | 46-1795752 | | | | SummitPoint Insurance Company | WV | IA | BrickStreet Mutual Insurance Company | Ownership | 100.000 | Motorists Mutual Insurance Company | N | 2 |
| .0291 | BrickStreet Mutual Group | 13016 | 87-0807723 80-0772825 | | | | AlleghenyPoint Insurance Company BrickStreet Foundation, Inc | PA WV | IA NIA | BrickStreet Mutual Insurance Company BrickStreet Mutual Insurance Company | Ownership Board | 100.000 | Motorists Mutual Insurance Company Motorists Mutual Insurance Company | N N | 2 4 |

| Asterisk | Explanation |
|----------|--|
| 1 | The company is a mutual property/casualty insurer and an affiliate of The Motorists Insurance Group. Motorists Mutual Insurance Company is the ultimate controlling entity of the Group through an interlocking board of directors. |
| 2 | The entity in Column 8 is a subsidiary of an insurer that is an affiliate of The Motorists Insurance Group. Motorists Mutual Insurance Company is the ultimate controlling entity of the Group through an interlocking board of directors. |
| 3 | Schedule Y, Parts 1 and 1A, includes the Motorists Insurance Group Foundation, a 501(c)(3) tax-exempt private foundation, incorporated on July 12,2000. |
| 4 | Schedule Y, Parts 1 and 1A, includes Brickstreet Foundation, Inc, a 501(c)(3) tax-exempt private foundation incorporated on December 23, 2011. |

STATEMENT AS OF SEPTEMBER 30, 2018 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

PART 1 - LOSS EXPERIENCE

| Line of Business | Current Year to Date | | | 4 Prior Year to Date Direct Loss Percentage |
|---|--------------------------------|--------------------------------|--------------------------------|--|
| | 1 Direct Premiums Earned | 2 Direct Losses Incurred | 3 Direct Loss Percentage | |
| 1. Fire | 1,696,054 | 266,141 | 15.7 | 66.4 |
| 2. Allied Lines | 1,910,118 | 743,375 | 38.9 | 43.1 |
| 3. Farmowners multiple peril | | | | |
| 4. Homeowners multiple peril | 45,761,370 | 21,537,640 | 47.1 | 57.6 |
| 5. Commercial multiple peril | 41,974,540 | 23,079,582 | 55.0 | 59.0 |
| 6. Mortgage guaranty | | | | |
| 8. Ocean marine | 188,791 | 28,738 | 15.2 | 16.7 |
| 9. Inland marine | 10,888,418 | 2,877,252 | 26.4 | 26.8 |
| 10. Financial guaranty | | | | |
| 11.1 Medical professional liability - occurrence | | | | |
| 11.2 Medical professional liability - claims-made | | | | |
| 12. Earthquake | 1,267,812 | | | |
| 13. Group accident and health | | | | |
| 14. Credit accident and health | | | | |
| 15. Other accident and health | | | | |
| 16. Workers' compensation | 13,601,698 | 9,473,531 | 69.6 | 31.9 |
| 17.1 Other liability - occurrence | 54,583,861 | 30,037,318 | 55.0 | 40.3 |
| 17.2 Other liability - claims-made | | | | |
| 17.3 Excess workers' compensation | | | | |
| 18.1 Products liability - occurrence | 3,394,141 | 1,215,129 | 35.8 | 54.5 |
| 18.2 Products liability - claims-made | | | | |
| 19.1,19.2 Private passenger auto liability | 41,066,611 | 17,628,289 | 42.9 | 69.1 |
| 19.3,19.4 Commercial auto liability | 50,872,189 | 39,488,370 | 77.6 | 81.3 |
| 21. Auto physical damage | 58,712,216 | 30,797,330 | 52.5 | 52.6 |
| 22. Aircraft (all perils) | | | | |
| 23. Fidelity | 750,178 | 445,166 | 59.3 | 30.6 |
| 24. Surety | | | | |
| 26. Burglary and theft | 278,077 | 17,498 | 6.3 | 9.9 |
| 27. Boiler and machinery | 2,165,945 | 420,383 | 19.4 | 57.3 |
| 28. Credit | | | | |
| 29. International | | | | |
| 30. Warranty | | | | |
| 31. Reinsurance - Nonproportional Assumed Property | XXX | XXX | XXX | XXX |
| 32. Reinsurance - Nonproportional Assumed Liability | XXX | XXX | XXX | XXX |
| 33. Reinsurance - Nonproportional Assumed Financial Lines | XXX | XXX | XXX | XXX |
| 34. Aggregate write-ins for other lines of business | | | | |
| 35. Totals | 329,112,019 | 178,055,740 | 54.1 | 56.4 |
| DETAILS OF WRITE-INS | | | | |
| 3401. | | | | |
| 3402. | | | | |
| 3403. | | | | |
| 3498. Summary of remaining write-ins for Line 34 from overflow page | | | | |
| 3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above) | | | | |

PART 2 - DIRECT PREMIUMS WRITTEN

| Line of Business | 1 | 2 | 3 |
|---|-----------------|----------------------|-------------------------|
| | Current Quarter | Current Year to Date | Prior Year Year to Date |
| 1. Fire | 535,386 | 1,666,028 | 1,713,255 |
| 2. Allied Lines | 621,850 | 1,856,948 | 1,947,701 |
| 3. Farmowners multiple peril | | | |
| 4. Homeowners multiple peril | 16,653,931 | 44,819,405 | 47,066,372 |
| 5. Commercial multiple peril | 13,275,139 | 41,720,904 | 42,727,860 |
| 6. Mortgage guaranty | | | |
| 8. Ocean marine | 72,760 | 199,473 | 218,019 |
| 9. Inland marine | 3,525,157 | 11,070,338 | 11,423,116 |
| 10. Financial guaranty | | | |
| 11.1 Medical professional liability - occurrence | | | |
| 11.2 Medical professional liability - claims-made | | | |
| 12. Earthquake | 379,831 | 1,243,079 | 1,323,212 |
| 13. Group accident and health | | | |
| 14. Credit accident and health | | | |
| 15. Other accident and health | | | |
| 16. Workers' compensation | 3,093,103 | 12,156,648 | 15,860,361 |
| 17.1 Other liability - occurrence | 17,168,579 | 56,405,616 | 55,977,284 |
| 17.2 Other liability - claims-made | | | |
| 17.3 Excess workers' compensation | | | |
| 18.1 Products liability - occurrence | 1,105,454 | 3,406,104 | 3,410,322 |
| 18.2 Products liability - claims-made | | | |
| 19.1,19.2 Private passenger auto liability | 13,956,733 | 40,883,630 | 43,779,736 |
| 19.3,19.4 Commercial auto liability | 16,342,667 | 53,158,325 | 52,393,578 |
| 21. Auto physical damage | 19,849,653 | 60,698,675 | 60,038,124 |
| 22. Aircraft (all perils) | | | |
| 23. Fidelity | 227,562 | 748,928 | 836,999 |
| 24. Surety | | | |
| 26. Burglary and theft | 81,287 | 279,384 | 324,016 |
| 27. Boiler and machinery | 660,377 | 2,132,699 | 2,272,415 |
| 28. Credit | | | |
| 29. International | | | |
| 30. Warranty | | | |
| 31. Reinsurance - Nonproportional Assumed Property | XXX | XXX | XXX |
| 32. Reinsurance - Nonproportional Assumed Liability | XXX | XXX | XXX |
| 33. Reinsurance - Nonproportional Assumed Financial Lines | XXX | XXX | XXX |
| 34. Aggregate write-ins for other lines of business | | | |
| 35. Totals | 107,549,470 | 332,446,184 | 341,312,370 |
| DETAILS OF WRITE-INS | | | |
| 3401. | | | |
| 3402. | | | |
| 3403. | | | |
| 3498. Summary of remaining write-ins for Line 34 from overflow page | | | |
| 3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above) | | | |

STATEMENT AS OF SEPTEMBER 30, 2018 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
|--|---|---|--|--|--|--|---|--|--------------------------------------|---|---|--|---|
| Years in Which Losses Occurred | Prior Year-End Known Case Loss and LAE Reserves | Prior Year-End IBNR Loss and LAE Reserves | Total Prior Year-End Loss and LAE Reserves (Cols. 1+2) | 2018 Loss and LAE Payments on Claims Reported as of Prior Year-End | 2018 Loss and LAE Payments on Claims Unreported as of Prior Year-End | Total 2018 Loss and LAE Payments (Cols. 4+5) | Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End | Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End | Q.S. Date IBNR Loss and LAE Reserves | Total Q.S. Loss and LAE Reserves (Cols.7+8+9) | Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1) | Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2) | Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12) |
| 1. 2015 + Prior | 80,588 | 71,895 | 152,483 | 26,779 | 1,904 | 28,684 | 111,437 | 8,257 | 127,619 | 247,312 | 57,628 | 65,885 | 123,513 |
| 2. 2016 | 50,215 | 45,266 | 95,481 | 17,330 | 1,669 | 18,999 | 25,886 | 3,392 | 45,944 | 75,221 | (6,998) | 5,738 | (1,260) |
| 3. Subtotals 2016 + Prior | 130,803 | 117,161 | 247,964 | 44,110 | 3,573 | 47,683 | 137,323 | 11,648 | 173,562 | 322,534 | 50,630 | 71,623 | 122,253 |
| 4. 2017 | 84,999 | 90,136 | 175,135 | 43,318 | (146,058) | (102,739) | 37,794 | 9,264 | 77,275 | 124,332 | (3,887) | (149,655) | (153,542) |
| 5. Subtotals 2017 + Prior | 215,802 | 207,297 | 423,099 | 87,428 | (142,484) | (55,056) | 175,117 | 20,912 | 250,837 | 446,866 | 46,743 | (78,033) | (31,289) |
| 6. 2018 | XXX | XXX | XXX | XXX | 68,945 | 68,945 | XXX | 53,372 | 89,499 | 142,871 | XXX | XXX | XXX |
| 7. Totals | 215,802 | 207,297 | 423,099 | 87,428 | (73,539) | 13,889 | 175,117 | 74,284 | 340,336 | 589,737 | 46,743 | (78,033) | (31,289) |
| 8. Prior Year-End Surplus As Regards Policyholders | 460,666 | | | | | | | | | | Col. 11, Line 7 As % of Col. 1 Line 7 | Col. 12, Line 7 As % of Col. 2 Line 7 | Col. 13, Line 7 As % of Col. 3 Line 7 |
| | | | | | | | | | | | 1. 21.7 | 2. (37.6) | 3. (7.4) |
| | | | | | | | | | | | | | Col. 13, Line 7 As a % of Col. 1 Line 8 |
| | | | | | | | | | | | | | 4. (6.8) |

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

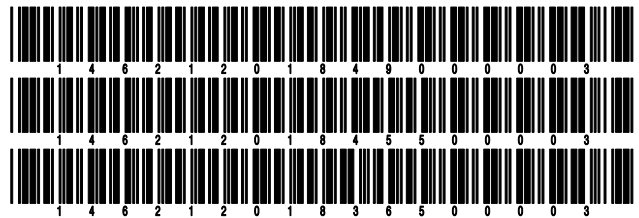
| | Response |
|--|----------|
| 1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement? | NO |
| 2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement? | NO |
| 3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement? | NO |
| 4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement? | YES |

Explanations:

- 1.
- 2.
- 3.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Supplement A to Schedule T [Document Identifier 455]
3. Medicare Part D Coverage Supplement [Document Identifier 365]



STATEMENT AS OF SEPTEMBER 30, 2018 OF THE MOTORISTS MUTUAL INSURANCE COMPANY
OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

| | Current Statement Date | | | 4 December 31 Prior Year Net Admitted Assets |
|---|------------------------|-------------------------|---|---|
| | 1 Assets | 2 Nonadmitted Assets | 3 Net Admitted Assets (Cols. 1 - 2) | |
| 2504. State tax credits | 428,122 | | 428,122 | 540,540 |
| 2505. Prepaid expenses | 5,076,704 | 5,076,704 | | |
| 2506. Automobiles | 960,939 | 960,939 | | |
| 2507. Leasehold improvements | 151,412 | 151,412 | | |
| 2508. Employee advances | 102,288 | 102,288 | | |
| 2509. Miscellaneous receivables | 21,856 | 21,856 | | |
| 2510. Tenant allowances | 1,661 | 1,661 | | |
| 2597. Summary of remaining write-ins for Line 25 from overflow page | 6,742,982 | 6,314,859 | 428,122 | 540,540 |

Additional Write-ins for Liabilities Line 25

| | 1 Current Statement Date | 2 December 31, Prior Year |
|---|--------------------------------|---------------------------------|
| 2504. Escheatable funds | 628,984 | 984,786 |
| 2505. State surcharges payable | 447,129 | 505,021 |
| 2506. Reinsurance assumed overhead payable | 148,573 | 91,994 |
| 2507. Tenant allowances payable | 46,548 | 29,952 |
| 2597. Summary of remaining write-ins for Line 25 from overflow page | 1,271,235 | 1,611,753 |

Additional Write-ins for Statement of Income Line 14

| | 1 Current Year to Date | 2 Prior Year to Date | 3 Prior Year Ended December 31 |
|---|------------------------------|----------------------------|--------------------------------------|
| 1404. Miscellaneous income or expense | (12,860) | (134,237) | (98,082) |
| 1405. Gain / (loss) on equipment disposals | (21,463) | (50,777) | (69,795) |
| 1406. Change in ICOLI cash surrender value | (1,200,041) | 6,986,676 | 8,951,052 |
| 1497. Summary of remaining write-ins for Line 14 from overflow page | (1,234,364) | 6,801,662 | 8,783,175 |

STATEMENT AS OF SEPTEMBER 30, 2018 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE A - VERIFICATION

Real Estate

| | 1 Year to Date | 2 Prior Year Ended December 31 |
|--|-------------------|--------------------------------------|
| 1. Book/adjusted carrying value, December 31 of prior year | 30,063,103 | 29,434,105 |
| 2. Cost of acquired: | | |
| 2.1 Actual cost at time of acquisition | 1,650,261 | 2,412,688 |
| 2.2 Additional investment made after acquisition | 729,677 | 1,015,967 |
| 3. Current year change in encumbrances | | |
| 4. Total gain (loss) on disposals | | |
| 5. Deduct amounts received on disposals | | 1,841,698 |
| 6. Total foreign exchange change in book/adjusted carrying value | | |
| 7. Deduct current year's other than temporary impairment recognized | | |
| 8. Deduct current year's depreciation | 754,340 | 957,959 |
| 9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) | 31,688,701 | 30,063,103 |
| 10. Deduct total nonadmitted amounts | | |
| 11. Statement value at end of current period (Line 9 minus Line 10) | 31,688,701 | 30,063,103 |

SCHEDULE B - VERIFICATION

Mortgage Loans

| | 1 Year to Date | 2 Prior Year Ended December 31 |
|---|-------------------|--------------------------------------|
| 1. Book value/recorded investment excluding accrued interest, December 31 of prior year | | |
| 2. Cost of acquired: | | |
| 2.1 Actual cost at time of acquisition | | |
| 2.2 Additional investment made after acquisition | | |
| 3. Capitalized deferred interest and other | | |
| 4. Accrual of discount | | |
| 5. Unrealized valuation increase (decrease) | | |
| 6. Total gain (loss) on disposals | | |
| 7. Deduct amounts received on disposals | | |
| 8. Deduct amortization of premium and mortgage interest points and commitment fees | | |
| 9. Total foreign exchange change in book value/recorded investment excluding accrued interest | | |
| 10. Deduct current year's other than temporary impairment recognized | | |
| 11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) | | |
| 12. Total valuation allowance | | |
| 13. Subtotal (Line 11 plus Line 12) | | |
| 14. Deduct total nonadmitted amounts | | |
| 15. Statement value at end of current period (Line 13 minus Line 14) | | |

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

| | 1 Year to Date | 2 Prior Year Ended December 31 |
|--|-------------------|--------------------------------------|
| 1. Book/adjusted carrying value, December 31 of prior year | 139,729,708 | 160,817,993 |
| 2. Cost of acquired: | | |
| 2.1 Actual cost at time of acquisition | 14,490 | 28,002,184 |
| 2.2 Additional investment made after acquisition | 3,993,587 | (10,053,035) |
| 3. Capitalized deferred interest and other | | |
| 4. Accrual of discount | | |
| 5. Unrealized valuation increase (decrease) | (2,203,737) | 1,876,567 |
| 6. Total gain (loss) on disposals | (343,838) | (6,107,074) |
| 7. Deduct amounts received on disposals | (1,761,215) | 35,435,818 |
| 8. Deduct amortization of premium and depreciation | | |
| 9. Total foreign exchange change in book/adjusted carrying value | 90,068 | 628,891 |
| 10. Deduct current year's other than temporary impairment recognized | | |
| 11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) | 143,041,492 | 139,729,708 |
| 12. Deduct total nonadmitted amounts | 37,659,577 | 32,129,741 |
| 13. Statement value at end of current period (Line 11 minus Line 12) | 105,381,915 | 107,599,967 |

SCHEDULE D - VERIFICATION

Bonds and Stocks

| | 1 Year to Date | 2 Prior Year Ended December 31 |
|---|-------------------|--------------------------------------|
| 1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year | 844,324,734 | 861,315,569 |
| 2. Cost of bonds and stocks acquired | 235,138,198 | 192,811,875 |
| 3. Accrual of discount | 378,975 | 180,114 |
| 4. Unrealized valuation increase (decrease) | (182,938) | (1,336,688) |
| 5. Total gain (loss) on disposals | 2,244,502 | 17,737,638 |
| 6. Deduct consideration for bonds and stocks disposed of | 112,103,492 | 222,378,813 |
| 7. Deduct amortization of premium | 2,693,360 | 4,004,960 |
| 8. Total foreign exchange change in book/adjusted carrying value | | |
| 9. Deduct current year's other than temporary impairment recognized | | |
| 10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees | | |
| 11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10) | 967,106,619 | 844,324,734 |
| 12. Deduct total nonadmitted amounts | 4,382,556 | 2,984,815 |
| 13. Statement value at end of current period (Line 11 minus Line 12) | 962,724,064 | 841,339,918 |

STATEMENT AS OF SEPTEMBER 30, 2018 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

| NAIC Designation | 1 Book/Adjusted Carrying Value Beginning of Current Quarter | 2 Acquisitions During Current Quarter | 3 Dispositions During Current Quarter | 4 Non-Trading Activity During Current Quarter | 5 Book/Adjusted Carrying Value End of First Quarter | 6 Book/Adjusted Carrying Value End of Second Quarter | 7 Book/Adjusted Carrying Value End of Third Quarter | 8 Book/Adjusted Carrying Value December 31 Prior Year |
|-------------------------------------|---|--|--|--|---|--|---|---|
| BONDS | | | | | | | | |
| 1. NAIC 1 (a) | 603,964,681 | 34,922,155 | 35,246,897 | 4,248,754 | 592,748,195 | 603,964,681 | 607,888,693 | 498,010,198 |
| 2. NAIC 2 (a) | 79,087,817 | | 2,284,187 | (4,740,056) | 67,477,002 | 79,087,817 | 72,063,574 | 63,970,008 |
| 3. NAIC 3 (a) | 0 | | | | 3,970,320 | 0 | 0 | 1,996,420 |
| 4. NAIC 4 (a) | | | | | | | | |
| 5. NAIC 5 (a) | | | | | | | | |
| 6. NAIC 6 (a) | | | | | | | | |
| 7. Total Bonds | 683,052,498 | 34,922,155 | 37,531,084 | (491,303) | 664,195,517 | 683,052,498 | 679,952,266 | 563,976,626 |
| PREFERRED STOCK | | | | | | | | |
| 8. NAIC 1 | | | | | | | | |
| 9. NAIC 2 | | | | | | | | |
| 10. NAIC 3 | | | | | | | | |
| 11. NAIC 4 | | | | | | | | |
| 12. NAIC 5 | | | | | | | | |
| 13. NAIC 6 | | | | | | | | |
| 14. Total Preferred Stock | | | | | | | | |
| 15. Total Bonds and Preferred Stock | 683,052,498 | 34,922,155 | 37,531,084 | (491,303) | 664,195,517 | 683,052,498 | 679,952,266 | 563,976,626 |

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$0 ; NAIC 2 \$0 ; NAIC 3 \$0 ; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

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STATEMENT AS OF SEPTEMBER 30, 2018 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE DA - PART 1

Short-Term Investments

| | 1 Book/Adjusted Carrying Value | 2 Par Value | 3 Actual Cost | 4 Interest Collected Year-to-Date | 5 Paid for Accrued Interest Year-to-Date |
|----------------|--------------------------------------|----------------|------------------|---|---|
| 9199999 Totals | 1,209,523 | XXX | 1,222,308 | 28,800 | |

SCHEDULE DA - VERIFICATION

Short-Term Investments

| | 1 Year To Date | 2 Prior Year Ended December 31 |
|---|-------------------|--------------------------------------|
| 1. Book/adjusted carrying value, December 31 of prior year | | 16,783,504 |
| 2. Cost of short-term investments acquired | 6,145,387 | 2,992,257 |
| 3. Accrual of discount | | 1,347 |
| 4. Unrealized valuation increase (decrease) | | |
| 5. Total gain (loss) on disposals | | 190 |
| 6. Deduct consideration received on disposals | 4,865,000 | 19,777,297 |
| 7. Deduct amortization of premium | 70,864 | |
| 8. Total foreign exchange change in book/adjusted carrying value | | |
| 9. Deduct current year's other than temporary impairment recognized | | |
| 10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) | 1,209,523 | |
| 11. Deduct total nonadmitted amounts | | |
| 12. Statement value at end of current period (Line 10 minus Line 11) | 1,209,523 | |

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

NONE

Schedule DB - Part B - Verification - Futures Contracts

NONE

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

NONE

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

NONE

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

NONE

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

| | 1 | 2 |
|---|--------------|---------------------------------|
| | Year To Date | Prior Year Ended December 31 |
| 1. Book/adjusted carrying value, December 31 of prior year | 28,082,579 | ..... |
| 2. Cost of cash equivalents acquired | 255,991,660 | 529,508,838 |
| 3. Accrual of discount | 10,511 | 2,201 |
| 4. Unrealized valuation increase (decrease) | 0 | ..... |
| 5. Total gain (loss) on disposals ..... | ..... | 176 |
| 6. Deduct consideration received on disposals | 274,793,585 | 501,428,637 |
| 7. Deduct amortization of premium | 12,320 | ..... |
| 8. Total foreign exchange change in book/adjusted carrying value ..... | ..... | ..... |
| 9. Deduct current year's other than temporary impairment recognized ..... | ..... | ..... |
| 10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) | 9,278,845 | 28,082,579 |
| 11. Deduct total nonadmitted amounts ..... | ..... | ..... |
| 12. Statement value at end of current period (Line 10 minus Line 11) | 9,278,845 | 28,082,579 |

STATEMENT AS OF SEPTEMBER 30, 2018 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

| 1 Description of Property | 2 Location | | 4 Date Acquired | 5 Name of Vendor | 6 Actual Cost at Time of Acquisition | 7 Amount of Encumbrances | 8 Book/Adjusted Carrying Value Less Encumbrances | 9 Additional Investment Made After Acquisition |
|---|---------------|------------|--------------------|-----------------------------|---|-----------------------------|---|---|
| | City | 3 State | | | | | | |
| Miscellaneous building improvements on 21 story office tower & lot (141' x 282'), parking garage, and lot (474' x 100'), occupied by reporting entity | Columbus | .OH. | .08/23/2018 | Shaffer Construction | | | | 45,879 |
| Miscellaneous building improvements on 21 story office tower & lot (141' x 282'), parking garage, and lot (474' x 100'), occupied by reporting entity | Columbus | .OH. | .09/13/2018 | Merit Construction Services | | | | 235,999 |
| Miscellaneous building improvements on 21 story office tower & lot (141' x 282'), parking garage, and lot (474' x 100'), occupied by reporting entity | Columbus | .OH. | .09/14/2018 | Shaffer Construction | | | | 5,338 |
| 11393 Winterberry Drive | Plain City | .OH. | .07/01/2018 | James C. Howat | 1,051,970 | | | |
| 5 story (82,960 sq ft) building with 68 residential units | Columbus | .OH. | .07/01/2018 | MIG Realty | 46,280 | | | |
| 5 story (82,960 sq ft) building with 68 residential units | Columbus | .OH. | .08/01/2018 | MIG Realty | 46,238 | | | |
| 5 story (82,960 sq ft) building with 68 residential units | Columbus | .OH. | .09/01/2018 | MIG Realty | 37,162 | | | |
| 0199999. Acquired by Purchase | | | | | 1,181,649 | | | 287,216 |
| 0399999 - Totals | | | | | 1,181,649 | | | 287,216 |

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

| 1 Description of Property | 2 Location | | 4 Disposal Date | 5 Name of Purchaser | 6 Actual Cost | 7 Expended for Acquisition | 8 Book/Adjusted Carrying Value Less Encumbrances Prior Year | 9 Change in Book/Adjusted Carrying Value Less Encumbrances | | | 12 Total Change in Book/Adjusted Carrying Value (11-9-10) | 13 Total Foreign Exchange Change in Book/Adjusted Carrying Value | 14 Book/Adjusted Carrying Value Less Encumbrances on Disposal | 15 Amounts Received During Year | 16 Foreign Exchange Gain (Loss) on Disposal | 17 Realized Gain (Loss) on Disposal | 18 Total Gain (Loss) on Disposal | 19 Gross Income Earned Less Interest Incurred on Encumbrances | 20 Taxes, Repairs and Expenses Incurred |
|------------------------------|---------------|------------|--------------------|------------------------|------------------|-------------------------------|--|---|--|-----------------------------------|--|---|--|------------------------------------|--|--|-------------------------------------|--|--|
| | City | 3 State | | | | | | 10 Current Year's Depreciation | 11 Other Than Current Year's Depreciation | 11 Current Year's Encumbrances | | | | | | | | | |
| NONE | | | | | | | | | | | | | | | | | | | |
| 0399999 - Totals | | | | | | | | | | | | | | | | | | | |

E01

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

NONE

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

NONE

STATEMENT AS OF SEPTEMBER 30, 2018 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

| 1 CUSIP Identification | 2 Name or Description | 3 Location | | 5 Name of Vendor or General Partner | 6 NAIC Designation | 7 Date Originally Acquired | 8 Type and Strategy | 9 Actual Cost at Time of Acquisition | 10 Additional Investment Made After Acquisition | 11 Amount of Encumbrances | 12 Commitment for Additional Investment | 13 Percentage of Ownership |
|---|--|---------------|-------|---|--------------------------|-------------------------------------|------------------------------|---|--|---------------------------------|---|----------------------------------|
| | | City | State | | | | | | | | | |
| Fixed or Variable Rate - Other Fixed Income - Affiliated | | | | | | | | | | | | |
| | Intercompany Long-Term Loan | Columbus | OH | Private Placement | | 10/20/2015 | | | 240,825 | | | |
| 1299999. Fixed or Variable Rate - Other Fixed Income - Affiliated | | | | | | | | | | | | |
| | | | | | | | | | 240,825 | | | XXX |
| Joint Venture Interests - Other - Unaffiliated | | | | | | | | | | | | |
| | Aberdeen Institutional Commingled Funds, LLC | Philadelphia | PA | Aberdeen Asset Management Inc. | | 08/24/2017 | | | 781,831 | | 0 | 4.700 |
| | Adams Street 2012 Global Fund LP | Chicago | IL | Adams Street Partners | | 02/15/2012 | | | 1,152,000 | | 4,457,600 | 2.040 |
| | Crescent Senior Secured Floating Rate Fund | Dover | DE | Crescent Capital Group LP | | 05/01/2007 | | | 334,379 | | 0 | 17.090 |
| | MPC IN 2017-2018 DINO, LLC | Atlanta | GA | STOE State HIC Manager | | 05/30/2017 | | | 4,240 | | | |
| 2199999. Joint Venture Interests - Other - Unaffiliated | | | | | | | | | | | | |
| | | | | | | | | | 2,272,450 | | 4,457,600 | XXX |
| 4499999. Total - Unaffiliated | | | | | | | | | | | | |
| | | | | | | | | | 2,272,450 | | 4,457,600 | XXX |
| 4599999. Total - Affiliated | | | | | | | | | | | | |
| | | | | | | | | | 240,825 | | | XXX |
| 4699999 - Totals | | | | | | | | | | | | |
| | | | | | | | | | 2,513,275 | | 4,457,600 | XXX |

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

| 1 CUSIP Identification | 2 Name or Description | 3 Location | | 5 Name of Purchaser or Nature of Disposal | 6 Date Originally Acquired | 7 Disposal Date | 8 Book/ Adjusted Carrying Value Less Encum- brances, Prior Year | 9 Change in Book/Adjusted Carrying Value | | | | | | 15 Book/ Adjusted Carrying Value Less Encum- brances on Disposal | 16 Consid- eration | 17 Foreign Exchange Gain (Loss) on Disposal | 18 Realized Gain (Loss) on Disposal | 19 Total Gain (Loss) on Disposal | 20 Invest- ment Income |
|---|---|---------------|-------|---|-------------------------------------|-----------------------|--|---|--|---|--|--|---|---|--------------------------|---|--|---|---------------------------------|
| | | City | State | | | | | 9 Unrealized Valuation Increase (De- crease) | 10 Current Year's (Depre- ciation) or (Amorti- zation)/ Accretion | 11 Current Year's Other Than Temporary Impair- ment Recog- nized | 12 Capital- ized Deferred Interest and Other | 13 Total Change in Book/ Adjusted Carrying Value (9+10- 11+12) | 14 Total Foreign Exchange Change in Book/ Adjusted Carrying Value | | | | | | |
| Fixed or Variable Rate - Other Fixed Income - Unaffiliated | | | | | | | | | | | | | | | | | | | |
| | 1 Agency Loan | Lexington | KY | Private Placement | 09/01/2009 | 09/30/2018 | 34,336 | | | | | | | 22,992 | 3,843 | | | | 137 |
| | 1 Agency Loan | Lexington | KY | Private Placement | 09/01/2009 | 09/30/2018 | 23,348 | | | | | | | 15,634 | 2,613 | | | | 93 |
| | 1 Agency Loan | Chambersburg | PA | Private Placement | 02/01/2012 | 09/30/2018 | 52,728 | | | | | | | 18,650 | 11,487 | | | | 191 |
| | 1 Agency Loan | Westerville | OH | Private Placement | 03/31/2012 | 09/30/2018 | 299,210 | | | | | | | 180,503 | 87,326 | | | | 1,562 |
| | 1 Agency Loan | Circleville | OH | Private Placement | 12/19/2012 | 09/30/2018 | 89,010 | | | | | | | 77,296 | 3,963 | | | | 158 |
| | 1 Agency Loan | Chagrin Falls | OH | Private Placement | 07/01/2014 | 09/30/2018 | 51,606 | | | | | | | | 38,418 | | | | |
| | 1 Agency Loan | Verona | PA | Private Placement | 08/28/2014 | 09/30/2018 | 2,813 | | | | | | | | 938 | | | | |
| | 1 Agency Loan | Florence | KY | Private Placement | 01/16/2015 | 09/30/2018 | 109,421 | | | | | | | 90,958 | 6,231 | | | | 201 |
| | 1 Agency Loan | Tell City | IN | Private Placement | 09/05/2016 | 09/30/2018 | 8,593 | | | | | | | 4,867 | 1,267 | | | | 50 |
| | 1 Agency Loan | Westlake | OH | Private Placement | 10/01/2016 | 09/30/2018 | 60,802 | | | | | | | 49,795 | 3,729 | | | | 154 |
| | 1 Agency Loan | Westerville | OH | Private Placement | 04/01/2018 | 09/30/2018 | | | | | | | | 11,659 | 574 | | | | 82 |
| 1199999. Fixed or Variable Rate - Other Fixed Income - Unaffiliated | | | | | | | | 731,867 | | | | | | 472,354 | 160,389 | | | | 2,627 |
| Fixed or Variable Rate - Other Fixed Income - Affiliated | | | | | | | | | | | | | | | | | | | |
| | Intercompany Long-Term Loan | Columbus | OH | Private Placement | 10/20/2015 | 09/30/2018 | 32,129,741 | | | | | | | 37,659,577 | 6,058,394 | | | | |
| 1299999. Fixed or Variable Rate - Other Fixed Income - Affiliated | | | | | | | | 32,129,741 | | | | | | 37,659,577 | 6,058,394 | | | | |
| Joint Venture Interests - Other - Unaffiliated | | | | | | | | | | | | | | | | | | | |
| | Adams Street 2012 Global Fund LP | Chicago | IL | Adams Street Partners | 02/15/2012 | 08/31/2018 | 12,581,850 | (86,033) | | | | (86,033) | | 13,664,737 | 970,255 | | | | 783,147 |
| | HarbourVest Partners VIII Buyout Fund LP | Wilmington | DE | HarbourVest | 03/29/2007 | 09/28/2018 | 5,651,083 | (756,484) | | | | (756,484) | | 4,511,640 | (551,330) | | | | 465,487 |
| | HarbourVest Partners VIII Mezzanine LP | Wilmington | DE | HarbourVest | 03/29/2007 | 08/31/2018 | 409,979 | (8,995) | | | | (8,995) | | 322,049 | 7,900 | | | | 10,655 |
| | HarbourVest Partners VIII Venture Capital Fund LP | Wilmington | DE | HarbourVest | 03/29/2007 | 09/28/2018 | 2,238,377 | (263,956) | | | | (263,956) | | 2,089,510 | (210,915) | | | | 155,376 |
| | HIPEP V 2007 European Buyout Companion Fund LP | Wilmington | DE | HarbourVest | 05/02/2007 | 09/30/2018 | 1,736,133 | (65,919) | | | | (65,919) | | 1,166,038 | (180,997) | | | | 180,997 |
| | HarbourVest Partners IX-Buyout Fund LP | Wilmington | DE | HarbourVest | 12/21/2011 | 09/30/2018 | 3,869,181 | (226,436) | | | | (226,436) | | 4,167,431 | (340,882) | | | | 288,862 |

STATEMENT AS OF SEPTEMBER 30, 2018 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

| 1 CUSIP Identification | 2 Name or Description | Location | | 5 Name of Purchaser or Nature of Disposal | 6 Date Originally Acquired | 7 Disposal Date | 8 Book/ Adjusted Carrying Value Less Encum- brances, Prior Year | Change in Book/Adjusted Carrying Value | | | | | | 15 Book/ Adjusted Carrying Value Less Encum- brances on Disposal | 16 Consid- eration | 17 Foreign Exchange Gain (Loss) on Disposal | 18 Realized Gain (Loss) on Disposal | 19 Total Gain (Loss) on Disposal | 20 Invest- ment Income |
|--|--|------------|------------|---|-------------------------------------|-----------------------|--|---|--|---|--|--|---|---|--------------------------|---|---|--|---------------------------------|
| | | 3 City | 4 State | | | | | 9 Unrealized Valuation Increase (De- crease) | 10 Current Year's (Depre- ciation) or (Amorti- zation)/ Accretion | 11 Current Year's Other Than Temporary Impair- ment Recog- nized | 12 Capital- ized Deferred Interest and Other | 13 Total Change in Book/ Adjusted Carrying Value (9+10- 11+12) | 14 Total Foreign Exchange Change in Book/ Adjusted Carrying Value | | | | | | |
| | HarbourVest Partners IX-Credit Opportunities Fund LP | Wilmington | DE | HarbourVest | 12/21/2011 | 09/30/2018 | 565,494 | (11,231) | | | | (11,231) | 601,890 | (10,609) | | | | 12,097 | |
| | HarbourVest Partners IX-Venture Fund LP | Wilmington | DE | HarbourVest | 12/21/2011 | 09/30/2018 | 2,814,489 | 83,420 | | | | 83,420 | 3,284,100 | (70,495) | | | | 79,904 | |
| | Park Street Capital Private Equity Fund VIII | Boston | MA | Park Street Capital | 05/04/2007 | 09/30/2018 | 3,049,455 | 118,993 | | | | 118,993 | 2,906,471 | 261,250 | | | | 117,199 | |
| 2199999. Joint Venture Interests - Other - Unaffiliated | | | | | | | 32,916,041 | (1,216,641) | | | | (1,216,641) | 32,713,866 | (125,823) | | | | 2,093,724 | |
| All Other Low Income Housing Tax Credit - Unaffiliated | | | | | | | | | | | | | | | | | | | |
| | 9.157509 Units LTD Partnership WNC Institutional Tax Credit Fund XXI | Irving | CA | Private Placement | 03/28/2006 | 09/01/3020 | 1,617,284 | | | | | | 1,478,219 | | | | (69,532) | (69,532) | |
| 3999999. All Other Low Income Housing Tax Credit - Unaffiliated | | | | | | | 1,617,284 | | | | | | 1,478,219 | | | | | (69,532) | (69,532) |
| 4499999. Total - Unaffiliated | | | | | | | 35,265,192 | (1,216,641) | | | | (1,216,641) | 34,664,439 | 34,566 | | | (69,532) | (69,532) | 2,096,351 |
| 4599999. Total - Affiliated | | | | | | | 32,129,741 | | | | | | 37,659,577 | 6,058,394 | | | | | |
| 4699999 - Totals | | | | | | | 67,394,933 | (1,216,641) | | | | (1,216,641) | 72,324,016 | 6,092,960 | | | (69,532) | (69,532) | 2,096,351 |

STATEMENT AS OF SEPTEMBER 30, 2018 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
|--|-------------------------------------|---------|---------------|--------------------------------|---------------------------|-------------|------------|---|--|
| CUSIP Identification | Description | Foreign | Date Acquired | Name of Vendor | Number of Shares of Stock | Actual Cost | Par Value | Paid for Accrued Interest and Dividends | NAIC Designation or Market Indicator (a) |
| 36179T-4P-7 | G2 MA5330 - RMBS | | 08/01/2018 | WELLS FARGO SECURITIES LLC | | 5,097,096 | 4,981,890 | 11,071 | 1 |
| 36179T-7K-5 | G2 MA5398 - RMBS | | 08/07/2018 | WELLS FARGO SECURITIES LLC | | 2,557,227 | 2,500,000 | 5,556 | 1 |
| 36179T-7L-3 | G2 MA5399 - RMBS | | 09/01/2018 | WELLS FARGO SECURITIES LLC | | 2,073,459 | 1,996,101 | 4,732 | 1 |
| 36179T-7S-7 | G2 MA5264 - RMBS | | 07/01/2018 | WELLS FARGO SECURITIES LLC | | 2,043,576 | 2,000,000 | 3,991 | 1 |
| 36179U-CB-6 | G2 MA5466 - RMBS | | 09/11/2018 | NOMURA SECURITIES INTL INC | | 5,099,219 | 5,000,000 | 10,556 | 1 |
| 0599999. Subtotal - Bonds - U.S. Governments | | | | | | 16,870,576 | 16,477,991 | 35,905 | XXX |
| 08160B-AD-6 | BMARK 18B5 A4 - CMBS | | 07/27/2018 | JP MORGAN SECURITIES INC. | | 5,149,999 | 5,000,000 | 11,688 | 1FE |
| 08162C-AC-4 | BMARK 18B6 A3 - CMBS | | 09/20/2018 | Citigroup (SSB) | | 1,514,977 | 1,500,000 | 1,332 | 1FE |
| 17325G-AD-8 | CGCMT 16C3 A4 - CMBS | | 08/08/2018 | WELLS FARGO SECURITIES LLC | | 1,438,594 | 1,500,000 | 1,183 | 1FE |
| 17326F-AD-9 | CGCMT 17C4 A4 - CMBS | | 08/10/2018 | Citigroup (SSB) | | 982,148 | 1,000,000 | 1,253 | 1FE |
| 26444H-AE-1 | DUKE ENERGY FLORIDA LLC | | 07/19/2018 | DEUTSCHE BANK SECURITIES, INC. | | 5,053,900 | 5,000,000 | 16,889 | 1FE |
| 404280-BK-4 | HSBC HOLDINGS PLC | C | 07/24/2018 | HSBC SECURITIES | | 3,911,960 | 4,000,000 | 59,717 | 1FE |
| 3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) | | | | | | 18,051,578 | 18,000,000 | 92,062 | XXX |
| 8399997. Total - Bonds - Part 3 | | | | | | 34,922,155 | 34,477,991 | 127,966 | XXX |
| 8399998. Total - Bonds - Part 5 | | | | | | XXX | XXX | XXX | XXX |
| 8399999. Total - Bonds | | | | | | 34,922,155 | 34,477,991 | 127,966 | XXX |
| 8999997. Total - Preferred Stocks - Part 3 | | | | | | | XXX | | XXX |
| 8999998. Total - Preferred Stocks - Part 5 | | | | | | XXX | XXX | XXX | XXX |
| 8999999. Total - Preferred Stocks | | | | | | | XXX | | XXX |
| 00817Y-10-8 | AETNA ORD | | 09/13/2018 | CREDIT SUISSE SECURITIES (USA) | 780.000 | 158,905 | | | L |
| 015271-10-9 | ALEXANDRIA REAL ESTATE EQ REIT ORD | | 08/08/2018 | CITIGROUP GLOBAL MARKETS INC. | 230.000 | 29,224 | | | L |
| 025932-10-4 | AMERICAN FINANCIAL GROUP ORD | | 08/08/2018 | CITIGROUP GLOBAL MARKETS INC. | 10.000 | 1,117 | | | L |
| 03784Y-20-0 | APPLE HOSPITALITY REIT ORD | | 08/08/2018 | CITIGROUP GLOBAL MARKETS INC. | 285.000 | 5,013 | | | L |
| 044209-10-4 | ASHLAND GLOBAL ORD | | 08/08/2018 | CITIGROUP GLOBAL MARKETS INC. | 30.000 | 2,585 | | | L |
| 054937-10-7 | BB AND T ORD | | 08/08/2018 | CITIGROUP GLOBAL MARKETS INC. | 1,280.000 | 66,598 | | | L |
| 099724-10-6 | BORGWARNER ORD | | 09/24/2018 | WEEDEN + CO. | 2,522.000 | 111,766 | | | L |
| 118230-10-1 | BUCKEYE PARTNERS UNIT | | 08/08/2018 | CITIGROUP GLOBAL MARKETS INC. | 17,000.000 | 669,599 | | | L |
| 125509-10-9 | CIGNA ORD | | 08/08/2018 | CITIGROUP GLOBAL MARKETS INC. | 405.000 | 76,859 | | | L |
| 126650-10-0 | CVS HEALTH ORD | | 09/25/2018 | VARIOUS | 8,311.000 | 647,069 | | | L |
| 138098-10-8 | CANTEL MEDICAL ORD | | 08/08/2018 | CITIGROUP GLOBAL MARKETS INC. | 65.000 | 6,177 | | | L |
| 150870-10-3 | CELANESE SR A ORD | | 08/08/2018 | CITIGROUP GLOBAL MARKETS INC. | 80.000 | 9,365 | | | L |
| 16369R-10-3 | CHEMED ORD | | 08/08/2018 | CITIGROUP GLOBAL MARKETS INC. | 45.000 | 14,237 | | | L |
| 191216-10-0 | COCA-COLA ORD | | 08/08/2018 | CITIGROUP GLOBAL MARKETS INC. | 535.000 | 24,765 | | | L |
| 21036P-10-8 | CONSTELLATION BRANDS CL A ORD | | 09/25/2018 | CORPORATE ACTION | 1,290.000 | 278,448 | | | L |
| 218648-40-2 | COOPER ORD | | 08/08/2018 | CITIGROUP GLOBAL MARKETS INC. | 20.000 | 5,179 | | | L |
| 231561-10-1 | CURTISS WRIGHT ORD | | 08/08/2018 | CITIGROUP GLOBAL MARKETS INC. | 70.000 | 9,228 | | | L |
| 25179M-10-3 | DEVON ENERGY ORD | | 08/08/2018 | WEEDEN + CO. | 1,332.000 | 56,759 | | | L |
| 260003-10-8 | DOVER ORD | | 08/08/2018 | CITIGROUP GLOBAL MARKETS INC. | 25.000 | 2,082 | | | L |
| 26441C-20-4 | DUKE ENERGY ORD | | 08/08/2018 | CITIGROUP GLOBAL MARKETS INC. | 780.000 | 62,708 | | | L |
| 29476L-10-7 | EQUITY RESIDENTIAL REIT ORD | | 08/08/2018 | CITIGROUP GLOBAL MARKETS INC. | 225.000 | 15,023 | | | L |
| 30303M-10-2 | FACEBOOK CL A ORD | | 08/17/2018 | WEEDEN + CO. | 557.000 | 95,935 | | | L |
| 370334-10-4 | GENERAL MILLS ORD | | 08/08/2018 | CITIGROUP GLOBAL MARKETS INC. | 745.000 | 34,143 | | | L |
| 382550-10-1 | GOODYEAR TIRE AND RUBBER ORD | | 07/26/2018 | WEEDEN + CO. | 10,110.000 | 216,236 | | | L |
| 384109-10-4 | GRACO ORD | | 08/08/2018 | CITIGROUP GLOBAL MARKETS INC. | 550.000 | 25,708 | | | L |
| 410345-10-2 | HANESBRANDS ORD | | 08/22/2018 | CORPORATE ACTION | 3,945.000 | 73,327 | | | L |
| 416515-10-4 | HARTFORD FINANCIAL SERVICES GRP ORD | | 09/21/2018 | WEEDEN + CO. | 3,158.000 | 160,397 | | | L |
| 448579-10-2 | HYATT HOTELS CL A ORD | | 08/08/2018 | CITIGROUP GLOBAL MARKETS INC. | 85.000 | 6,682 | | | L |
| 46625H-10-0 | JPMORGAN CHASE ORD | | 08/08/2018 | CITIGROUP GLOBAL MARKETS INC. | 100.000 | 11,807 | | | L |
| 478160-10-4 | JOHNSON & JOHNSON ORD | | 08/08/2018 | CITIGROUP GLOBAL MARKETS INC. | 1,635.000 | 214,898 | | | L |
| 49271V-10-0 | KEURIG DR PEPPER ORD | | 07/10/2018 | CORPORATE ACTION | 535.000 | 30,873 | | | L |
| 494368-10-3 | KIMBERLY CLARK ORD | | 08/08/2018 | CITIGROUP GLOBAL MARKETS INC. | 370.000 | 41,706 | | | L |
| 518439-10-4 | ESTEE LAUDER CL A ORD | | 08/08/2018 | CITIGROUP GLOBAL MARKETS INC. | 100.000 | 13,455 | | | L |
| 55272X-10-2 | MFA FINANCIAL REIT ORD | | 08/08/2018 | CITIGROUP GLOBAL MARKETS INC. | 335.000 | 2,519 | | | L |
| 55336V-10-0 | MPLX COM UNIT | | 08/02/2018 | UBS SECURITIES LLC | 18,000.000 | 671,278 | | | L |
| 553530-10-6 | MSC INDUSTRIAL CL A ORD | | 08/08/2018 | CITIGROUP GLOBAL MARKETS INC. | 45.000 | 3,809 | | | L |
| 570535-10-4 | MARKEL ORD | | 08/08/2018 | CITIGROUP GLOBAL MARKETS INC. | 5.000 | 5,891 | | | L |
| 57164Y-10-7 | MARRIOTT VACATIONS WORLDWIDE ORD | | 09/01/2018 | CORPORATE ACTION | 0.165 | 20 | | | L |
| 571748-10-2 | MARSH & MCLENNAN ORD | | 09/18/2018 | WEEDEN + CO. | 792.000 | 66,372 | | | L |
| 59156R-10-8 | METLIFE ORD | | 09/21/2018 | CORPORATE ACTION | 1,240.000 | 60,222 | | | L |
| 594918-10-4 | MICROSOFT ORD | | 08/08/2018 | CITIGROUP GLOBAL MARKETS INC. | 170.000 | 18,584 | | | L |

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STATEMENT AS OF SEPTEMBER 30, 2018 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

| 1 CUSIP Identification | 2 Description | 3 Foreign | 4 Date Acquired | 5 Name of Vendor | 6 Number of Shares of Stock | 7 Actual Cost | 8 Par Value | 9 Paid for Accrued Interest and Dividends | 10 NAIC Desig- nation or Market Indicator (a) | |
|--|---------------------------------|--------------|-----------------------|------------------------------------|--------------------------------------|------------------|----------------|--|--|----------------|
| 62944T-10-5 | NVR ORD | | .09/24/2018 | WEEDEN + CO | 213.000 | 559,090 | | | L | |
| 655844-10-8 | NORFOLK SOUTHERN ORD | | .08/08/2018 | CITIGROUP GLOBAL MARKETS INC | 40.000 | 6,924 | | | L | |
| 695156-10-9 | PACKAGING CORP OF AMERICA ORD | | .08/08/2018 | CITIGROUP GLOBAL MARKETS INC | 240.000 | 26,714 | | | L | |
| 718172-10-9 | PHILIP MORRIS INTERNATIONAL ORD | | .08/08/2018 | CITIGROUP GLOBAL MARKETS INC | 980.000 | 82,291 | | | L | |
| 72348P-10-4 | PINNACLE FOODS ORD | | .08/08/2018 | CITIGROUP GLOBAL MARKETS INC | 285.000 | 18,924 | | | L | |
| 742718-10-9 | PROCTER & GAMBLE ORD | | .08/08/2018 | CITIGROUP GLOBAL MARKETS INC | 585.000 | 48,274 | | | L | |
| 74340W-10-3 | PROLOGIS REIT | | .08/22/2018 | CORPORATE ACTION | 107.100 | 6,903 | | | L | |
| 806407-10-2 | HENRY SCHEIN ORD | | .08/08/2018 | CITIGROUP GLOBAL MARKETS INC | 185.000 | 14,598 | | | L | |
| 862121-10-0 | STORE CAPITAL ORD | | .08/08/2018 | CITIGROUP GLOBAL MARKETS INC | 385.000 | 10,919 | | | L | |
| 879360-10-5 | TELEDYNE TECH ORD | | .08/08/2018 | CITIGROUP GLOBAL MARKETS INC | 50.000 | 11,607 | | | L | |
| 882508-10-4 | TEXAS INSTRUMENTS ORD | | .09/12/2018 | JP MORGAN SECS INC. - FIXED INCOME | 1,369.000 | 140,612 | | | L | |
| 891906-10-9 | TOTAL SYSTEM SERVICES ORD | | .08/08/2018 | CITIGROUP GLOBAL MARKETS INC | 480.000 | 44,928 | | | L | |
| 959802-10-9 | WESTERN UNION ORD | | .08/08/2018 | CITIGROUP GLOBAL MARKETS INC | 200.000 | 3,846 | | | L | |
| 969457-10-0 | WILLIAMS ORD | | .08/07/2018 | RBC CAPITAL MARKETS | 23,000.000 | 716,769 | | | L | |
| 98389B-10-0 | XOEL ENERGY ORD | | .08/08/2018 | CITIGROUP GLOBAL MARKETS INC | 220.000 | 10,404 | | | L | |
| 98419M-10-0 | XYLEM ORD | | .08/08/2018 | CITIGROUP GLOBAL MARKETS INC | 140.000 | 10,790 | | | L | |
| 988498-10-1 | YUM BRANDS ORD | | .08/08/2018 | CITIGROUP GLOBAL MARKETS INC | 260.000 | 21,278 | | | L | |
| G0450A-10-5 | ARCH CAPITAL GROUP ORD | C. | .08/08/2018 | CITIGROUP GLOBAL MARKETS INC | 695.000 | 21,113 | | | L | |
| H1467J-10-4 | CHUBB ORD | D. | .08/08/2018 | CITIGROUP GLOBAL MARKETS INC | 850.000 | 117,131 | | | L | |
| 9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) | | | | | | | 5,879,681 | | XXX | XXX |
| 62006@-10-2 | MOTORISTS SERVICE CORPORATION | | .08/01/2018 | CORPORATE ACTION | 0.000 | 5,000,000 | | | V | |
| 9199999. Subtotal - Common Stocks - Parent, Subsidiaries and Affiliates | | | | | | | 5,000,000 | | XXX | XXX |
| 9799997. Total - Common Stocks - Part 3 | | | | | | | 10,879,681 | | XXX | XXX |
| 9799998. Total - Common Stocks - Part 5 | | | | | | | XXX | | XXX | XXX |
| 9799999. Total - Common Stocks | | | | | | | 10,879,681 | | XXX | XXX |
| 9899999. Total - Preferred and Common Stocks | | | | | | | 10,879,681 | | XXX | XXX |
| 9999999 - Totals | | | | | | | 45,801,836 | | XXX | 127,966 XXX |

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

STATEMENT AS OF SEPTEMBER 30, 2018 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Change In Book/Adjusted Carrying Value | | | | | 16 | 17 | 18 | 19 | 20 | 21 | 22 |
|----------------------|---|---------|---------------|--|---------------------------|---------------|-----------|-------------|---|--|---|---|---|--|---|--|----------------------------------|-------------------------------|--|----------------------------------|--|
| | | | | | | | | | | 11 | 12 | 13 | 14 | 15 | | | | | | | |
| CUSIP Identification | Description | Foreign | Disposal Date | Name of Purchaser | Number of Shares of Stock | Consideration | Par Value | Actual Cost | Prior Year Book/Adjusted Carrying Value | Unrealized Valuation Increase/(Decrease) | Current Year's (Amortization)/Accretion | Current Year's Other Than Temporary Impairment Recognized | Total Change in Book/Adjusted Carrying Value (11 + 12 - 13) | Total Foreign Exchange Change in Book /Adjusted Carrying Value | Book/Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/Stock Dividends Received During Year | Stated Contractual Maturity Date | NAIC Designation or Market Indicator (a) |
| 36179T-4P-7 | G2 MA5330 - RMBS | | 09/01/2018 | Paydown | | 13,671 | 13,671 | 13,987 | | | (316) | | (316) | | 13,671 | | | | | 07/20/2048 | 1 |
| 36179T-7K-5 | G2 MA5398 - RMBS | | 09/01/2018 | Paydown | | 5,571 | 5,571 | 5,699 | | | (128) | | (128) | | 5,571 | | | | | 08/20/2048 | 1 |
| 36179T-Z5-7 | G2 MA5264 - RMBS | | 09/01/2018 | Paydown | | 40,478 | 40,478 | 41,460 | | | (982) | | (982) | | 40,478 | | | | 124 | 06/20/2048 | 1 |
| 36202F-E5-1 | G2 004656 - RMBS | | 09/01/2018 | Paydown | | 54,403 | 54,403 | 56,409 | 56,504 | | (2,101) | | (2,101) | | 54,403 | | | 0 | 1,285 | 03/20/2040 | 1 |
| 3620AD-NY-4 | GN 726807 - RMBS | | 09/01/2018 | Paydown | | 403 | 403 | 413 | 415 | | (12) | | (12) | | 403 | | | 0 | 12 | 09/15/2039 | 1 |
| 3620C5-YY-7 | GN 749627 - RMBS | | 09/01/2018 | Paydown | | 12,375 | 12,375 | 12,913 | 13,041 | | (666) | | (666) | | 12,375 | | | 0 | 295 | 11/15/2040 | 1 |
| 3620C6-EG-6 | GN 749935 - RMBS | | 09/01/2018 | Paydown | | 25,528 | 25,528 | 26,637 | 26,870 | | (1,342) | | (1,342) | | 25,528 | | | 0 | 598 | 11/15/2040 | 1 |
| 36291E-H8-7 | GN 625855 - RMBS | | 09/01/2018 | Paydown | | 2,477 | 2,477 | 2,713 | 2,588 | | (111) | | (111) | | 2,477 | | | 0 | 83 | 06/15/2035 | 1 |
| 36291H-C9-3 | GN 628396 - RMBS | | 09/01/2018 | Paydown | | 9,043 | 9,043 | 9,608 | 9,269 | | (226) | | (226) | | 9,043 | | | 0 | 346 | 10/15/2028 | 1 |
| 36291J-W3-0 | GN 629866 - RMBS | | 09/01/2018 | Paydown | | 3,677 | 3,677 | 3,732 | 3,693 | | (17) | | (17) | | 3,677 | | | 0 | 134 | 09/15/2034 | 1 |
| 36297D-K3-0 | GN 708714 - RMBS | | 09/01/2018 | Paydown | | 353 | 353 | 365 | 362 | | (9) | | (9) | | 353 | | | 0 | 10 | 04/15/2039 | 1 |
| 38376G-DN-7 | GNR 1018 C - CMBS | | 09/01/2018 | Paydown | | 10,662 | 10,662 | 11,189 | 11,201 | | (538) | | (538) | | 10,662 | | | 0 | 271 | 03/16/2051 | 1 |
| 38376G-YT-2 | GNR 10148A C - CMBS | | 09/01/2018 | Paydown | | 1,515 | 1,515 | 1,560 | 1,542 | | (27) | | (27) | | 1,515 | | | 0 | 27 | 12/16/2050 | 1 |
| 0599999 | Subtotal - Bonds - U.S. Governments | | | | | 180,157 | 180,157 | 186,684 | 125,487 | | (6,475) | | (6,475) | | 180,157 | | | 0 | 3,186 | XXX | XXX |
| 373384-GW-0 | GEORGIA ST | | 07/01/2018 | Call @ 100.00 | | 1,000,000 | 1,000,000 | 1,074,420 | 1,004,508 | | (4,508) | | (4,508) | | 1,000,000 | | | 0 | 50,000 | 07/01/2020 | 1FE |
| 546415-P5-3 | LOUISIANA ST | | 07/03/2018 | JP MORGAN SECURITIES INC. | | 2,275,600 | 2,015,000 | 2,471,176 | 2,278,394 | | (22,933) | | (22,933) | | 2,255,461 | | 20,139 | 20,139 | 98,231 | 07/15/2025 | 1FE |
| 1799999 | Subtotal - Bonds - U.S. States, Territories and Possessions | | | | | 3,275,600 | 3,015,000 | 3,545,596 | 3,282,902 | | (27,441) | | (27,441) | | 3,255,461 | | 20,139 | 20,139 | 148,231 | XXX | XXX |
| 472736-P7-6 | JEFFERSON CNTY COLO SCH DIST NO R-001 | | 07/17/2018 | RBC CAPITAL MARKETS NATL FINANCIAL SERVICES CORP (NFS) | | 4,059,920 | 4,000,000 | 4,705,720 | 4,085,188 | | (48,575) | | (48,575) | | 4,036,613 | | 23,307 | 23,307 | 118,889 | 12/15/2018 | 1FE |
| 542264-ED-4 | LONE STAR COLLEGE SYS TEX | | 07/18/2018 | MORGAN STANLEY CO | | 540,405 | 500,000 | 608,465 | 539,581 | | (6,769) | | (6,769) | | 532,812 | | 7,593 | 7,593 | 23,264 | 02/15/2022 | 1FE |
| 969887-C3-0 | WILLIAMSON CNTY TEX | | 07/18/2018 | MORGAN STANLEY CO | | 510,095 | 500,000 | 579,990 | 517,068 | | (8,327) | | (8,327) | | 508,741 | | 1,354 | 1,354 | 23,264 | 02/15/2019 | 1FE |
| 2499999 | Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions | | | | | 5,110,420 | 5,000,000 | 5,894,175 | 5,141,836 | | (63,670) | | (63,670) | | 5,078,166 | | 32,254 | 32,254 | 165,417 | XXX | XXX |
| 222102-AA-3 | COLLEE MED FNDTN WASH REV | | 09/04/2018 | Call @ 100.00 | | 25,000 | 25,000 | 25,000 | 25,000 | | | | | | 25,000 | | | | 1,236 | 04/20/2036 | 1FE |
| 235036-SH-4 | DALLAS FORT WORTH TEX INTL ARPT REV | | 07/17/2018 | FENNER & SMITH INC. | | 2,146,120 | 2,000,000 | 2,369,780 | 2,127,365 | | (23,844) | | (23,844) | | 2,103,522 | | 42,598 | 42,598 | 71,667 | 11/01/2020 | 1FE |
| 3128M1-Q7-7 | FH G12378 - RMBS | | 09/01/2018 | Paydown | | 1,755 | 1,755 | 1,681 | 1,723 | | 33 | | 33 | | 1,755 | | | 0 | 49 | 09/01/2021 | 1 |
| 3128M9-VK-5 | FH G07518 - RMBS | | 09/01/2018 | Paydown | | 252,817 | 252,817 | 262,534 | 261,733 | | (8,917) | | (8,917) | | 252,817 | | | 0 | 5,841 | 02/01/2043 | 1 |
| 3128MA-BS-7 | FH G07849 - RMBS | | 09/01/2018 | Paydown | | 29,881 | 29,881 | 31,086 | 31,037 | | (1,156) | | (1,156) | | 29,881 | | | 0 | 612 | 05/01/2044 | 1 |
| 3128MC-JK-2 | FH G13666 - RMBS | | 09/01/2018 | Paydown | | 8,459 | 8,459 | 8,793 | 8,684 | | (225) | | (225) | | 8,459 | | | 0 | 232 | 09/01/2024 | 1 |
| 3128MJ-O9-4 | FH G08479 - RMBS | | 09/01/2018 | Paydown | | 27,013 | 27,013 | 27,908 | 27,895 | | (881) | | (881) | | 27,013 | | | 0 | 556 | 03/01/2042 | 1 |
| 3128MJ-S4-3 | FH G08538 - RMBS | | 09/01/2018 | Paydown | | 20,108 | 20,108 | 20,212 | 20,199 | | (91) | | (91) | | 20,108 | | | 0 | 415 | 07/01/2043 | 1 |
| 3128MJ-S8-4 | FH G08542 - RMBS | | 09/01/2018 | Paydown | | 41,268 | 41,268 | 42,493 | 42,736 | | (1,468) | | (1,468) | | 41,268 | | | 0 | 966 | 08/01/2043 | 1 |
| 3128P8-F5-5 | FH C91988 - RMBS | | 09/01/2018 | Paydown | | 155,849 | 155,849 | 157,988 | 155,849 | | (2,119) | | (2,119) | | 155,849 | | | 0 | 1,351 | 04/01/2038 | 1 |
| 3128P8-FQ-9 | FH C91975 - RMBS | | 09/01/2018 | Paydown | | 67,449 | 67,449 | 66,532 | 66,532 | | 917 | | 917 | | 67,449 | | | 0 | 692 | 02/01/2038 | 1 |
| 3128P8-FX-4 | FH C91982 - RMBS | | 09/01/2018 | Paydown | | 91,316 | 91,316 | 92,557 | 92,557 | | (1,241) | | (1,241) | | 91,316 | | | 0 | 855 | 03/01/2038 | 1 |
| 3128PP-6C-2 | FH J10867 - RMBS | | 09/01/2018 | Paydown | | 7,573 | 7,573 | 7,853 | 7,778 | | (205) | | (205) | | 7,573 | | | 0 | 181 | 09/01/2024 | 1 |
| 3128PP-H4-8 | FH J10251 - RMBS | | 09/01/2018 | Paydown | | 1,176 | 1,176 | 1,164 | 1,160 | | 16 | | 16 | | 1,176 | | | 0 | 28 | 07/01/2024 | 1 |
| 3128PP-H5-5 | FH J10252 - RMBS | | 09/01/2018 | Paydown | | 5,506 | 5,506 | 5,454 | 5,506 | | 46 | | 46 | | 5,506 | | | 0 | 136 | 07/01/2024 | 1 |
| 3128PP-HZ-9 | FH J10248 - RMBS | | 09/01/2018 | Paydown | | 734 | 734 | 747 | 739 | | (5) | | (5) | | 734 | | | 0 | 19 | 07/01/2024 | 1 |
| 3128PP-WM-1 | FH J10652 - RMBS | | 09/01/2018 | Paydown | | 13,053 | 13,053 | 13,424 | 13,242 | | (190) | | (190) | | 13,053 | | | 0 | 350 | 10/01/2024 | 1 |
| 3128PQ-E9-8 | FH J11060 - RMBS | | 09/01/2018 | Paydown | | 4,146 | 4,146 | 4,300 | 4,235 | | (89) | | (89) | | 4,146 | | | 0 | 112 | 10/01/2024 | 1 |
| 31292S-AF-7 | FH C09006 - RMBS | | 09/01/2018 | Paydown | | 34,480 | 34,480 | 35,811 | 35,768 | | (1,288) | | (1,288) | | 34,480 | | | 0 | 597 | 07/01/2042 | 1 |
| 31292S-AH-3 | FH C09008 - RMBS | | 09/01/2018 | Paydown | | 29,849 | 29,849 | 30,861 | 30,825 | | (976) | | (976) | | 29,849 | | | 0 | 522 | 08/01/2042 | 1 |
| 312945-V5-4 | FH A96936 - RMBS | | 09/01/2018 | Paydown | | 4,480 | 4,480 | 4,711 | 4,718 | | (238) | | (238) | | 4,480 | | | 0 | 98 | 02/01/2041 | 1 |
| 3132GU-KM-5 | FH Q09000 - RMBS | | 09/01/2018 | Paydown | | 33,490 | 33,490 | 34,976 | 34,998 | | (1,508) | | (1,508) | | 33,490 | | | 0 | 693 | 06/01/2042 | 1 |
| 3132HM-ZZ-7 | FH Q11660 - RMBS | | 09/01/2018 | Paydown | | 174,504 | 174,504 | 181,402 | 180,540 | | (6,036) | | (6,036) | | 174,504 | | | 0 | 3,015 | 10/01/2042 | 1 |
| 3132J8-UR-9 | FH Q17391 - RMBS | | 09/01/2018 | Paydown | | 22,684 | 22,684 | 23,641 | 23,500 | | (816) | | (816) | | 22,684 | | | 0 | 580 | 04/01/2043 | 1 |
| 3132JP-P9-7 | FH Q22248 - RMBS | | 09/01/2018 | Paydown | | 2,659 | 2,659 | 2,796 | 2,793 | | (134) | | (134) | | 2,659 | | | 0 | 56 | 10/01/2043 | 1 |
| 3132JQ-F6-2 | FH Q22889 - RMBS | | 09/01/2018 | Paydown | | 39,432 | 39,432 | 41,736 | 41,842 | | (2,410) | | (2,410) | | 39,432 | | | 0 | 910 | 11/01/2043 | 1 |
| 3132L5-SE-4 | FH V80517 - RMBS | | 09/01/2018 | Paydown | | 88,034 | 88,034 | 93,083 | 93,084 | | (5,049) | | (5,049) | | 88,034 | | | 0 | 2,034 | 10/01/2043 | 1 |
| 3132M9-SA-8 | FH Q23241 - RMBS | | 09/01/2018 | Paydown | | 119,869 | 119,869 | 128,167 | 126,949 | | (7,080) | | (7,080) | | 119,869 | | | 0 | 2,513 | 10/01/2044 | 1 |
| 3132MA-CR-0 | FH Q29380 - RMBS | | 09/01/2018 | Paydown | | 24,668 | 24,668 | 26,177 | 26,327 | | (1,659) | | (1,659) | | 24,668 | | | 0 | 558 | 11/01/2044 | 1 |
| 3132QM-LQ-2 | FH Q31234 - RMBS | | 09/01/2018 | Paydown | | 49,043 | 49,043 | 51,450 | 51,360 | | (2,318) | | (2,318) | | 49,043 | | | 0 | 1,112 | 02/01/2045 | 1 |
| 3132QU-3B-7 | FH Q37993 - RMBS | | 09/01/2018 | Paydown | | 28,004 | 28,004 | 29,829 | 29,742 | | (1,738) | | (1,738) | | 28,004 | | | 0 | 731 | 12/01/2045 | 1 |
| 3132CV-RV-9 | FH G67700 - RMBS | | 09/01/2018 | Paydown | | 154,423 | 154,423 | 158,573 | 158,464 | | (4,041) | | (4,041) | | 154,423 | | | 0 | 3,185 | 08/01/2046 | 1 |
| 3136AC-US-8 | FNR 1315E EP - CMO/RMBS | | 09/01/2018 | Paydown | | 53,427 | | | | | | | | | | | | | | | |

STATEMENT AS OF SEPTEMBER 30, 2018 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Change In Book/Adjusted Carrying Value | | | | | 16 | 17 | 18 | 19 | 20 | 21 | 22 |
|----------------------|---|---------|---------------|--|---------------------------|-------------------|-------------------|-------------------|---|--|---|---|---|--|---|--|----------------------------------|-------------------------------|--|----------------------------------|--|
| | | | | | | | | | | 11 | 12 | 13 | 14 | 15 | | | | | | | |
| CUSIP Identification | Description | Foreign | Disposal Date | Name of Purchaser | Number of Shares of Stock | Consideration | Par Value | Actual Cost | Prior Year Book/Adjusted Carrying Value | Unrealized Valuation Increase/(Decrease) | Current Year's (Amortization)/Accretion | Current Year's Other Than Temporary Impairment Recognized | Total Change in Book/Adjusted Carrying Value (11 + 12 - 13) | Total Foreign Exchange Change in Book /Adjusted Carrying Value | Book/Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/Stock Dividends Received During Year | Stated Contractual Maturity Date | NAIC Designation or Market Indicator (a) |
| 3136AE-ZQ-3 | FNR 13568 P - CMO/RMBS | | 09/01/2018 | Paydown | | 227,812 | 227,812 | 225,178 | 225,383 | | 2,429 | | 2,429 | | 227,812 | | 0 | 0 | 3,357 | 06/25/2043 | 1 |
| 3136AF-Y8-1 | FNR 1389A PA - CMO/RMBS | | 09/01/2018 | Paydown | | 21,604 | 21,604 | 22,394 | 22,271 | | (666) | | (666) | | 21,604 | | 0 | 0 | 436 | 02/25/2043 | 1 |
| 3137AC-P3-7 | FHR 3879F NW - CMO/RMBS | | 09/01/2018 | Paydown | | 6,922 | 6,922 | 7,251 | 7,118 | | (195) | | (195) | | 6,922 | | 0 | 0 | 166 | 09/15/2040 | 1 |
| 3137B4-Z5-8 | FHR 4261B PA - CMO/RMBS | | 09/01/2018 | Paydown | | 28,014 | 28,014 | 28,732 | 28,572 | | (558) | | (558) | | 28,014 | | 0 | 0 | 492 | 07/15/2032 | 1 |
| 3137B8-PP-6 | FHR 4322A PA - CMO/RMBS | | 09/01/2018 | Paydown | | 19,684 | 19,684 | 20,779 | 20,626 | | (942) | | (942) | | 19,684 | | 0 | 0 | 472 | 03/15/2044 | 1 |
| 3137B9-BZ-7 | FHMS KF03 A - CMBS | | 09/25/2018 | Paydown | | 18,979 | 18,979 | 18,979 | 18,979 | | | | | | 18,979 | | 0 | 0 | 256 | 01/25/2021 | 1 |
| 31385X-NF-0 | FN 555790 - RMBS | | 09/01/2018 | Paydown | | 9,739 | 9,739 | 9,873 | 9,986 | | (246) | | (246) | | 9,739 | | 0 | 0 | 190 | 10/01/2033 | 1 |
| 3138EN-7M-5 | FN AL6299 - RMBS | | 09/01/2018 | Paydown | | 67,463 | 67,463 | 71,353 | 71,147 | | (3,684) | | (3,684) | | 67,463 | | 0 | 0 | 1,448 | 01/01/2045 | 1 |
| 3138EN-WV-7 | FN AL6059 - RMBS | | 09/01/2018 | Paydown | | 146,044 | 146,044 | 150,894 | 150,894 | | (4,850) | | (4,850) | | 146,044 | | 0 | 0 | 2,154 | 11/01/2044 | 1 |
| 3138EN-WX-3 | FN AL6061 - RMBS | | 09/01/2018 | Paydown | | 35,460 | 35,460 | 36,696 | 36,574 | | (1,113) | | (1,113) | | 35,460 | | 0 | 0 | 694 | 11/01/2044 | 1 |
| 3138WG-EZ-3 | FN AS6451 - RMBS | | 09/01/2018 | Paydown | | 61,417 | 61,417 | 64,205 | 63,946 | | (2,529) | | (2,529) | | 61,417 | | 0 | 0 | 1,323 | 01/01/2046 | 1 |
| 3138WH-XR-8 | FN AS7887 - RMBS | | 09/01/2018 | Paydown | | 45,947 | 45,947 | 45,947 | 45,947 | | | | | | 45,947 | | 0 | 0 | 496 | 09/01/2041 | 1 |
| 3138WT-UT-1 | FN AT5993 - RMBS | | 09/01/2018 | Paydown | | 126,005 | 126,005 | 123,838 | 123,838 | | 2,167 | | 2,167 | | 126,005 | | 0 | 0 | 1,266 | 05/01/2043 | 1 |
| 3138Y1-3L-7 | FN AX0802 - RMBS | | 09/01/2018 | Paydown | | 123,542 | 123,542 | 130,106 | 130,458 | | (6,915) | | (6,915) | | 123,542 | | 0 | 0 | 2,223 | 10/01/2044 | 1 |
| 3138Y6-MY-7 | FN AX4874 - RMBS | | 09/01/2018 | Paydown | | 80,551 | 80,551 | 85,384 | 84,487 | | (3,936) | | (3,936) | | 80,551 | | 0 | 0 | 1,639 | 12/01/2044 | 1 |
| 3138YE-SV-5 | FN AY1759 - RMBS | | 09/01/2018 | Paydown | | 29,380 | 29,380 | 29,793 | 29,793 | | (592) | | (592) | | 29,380 | | 0 | 0 | 486 | 02/01/2045 | 1 |
| 31390U-MU-7 | FN 656571 - RMBS | | 09/01/2018 | Paydown | | 8,253 | 8,253 | 8,274 | 8,391 | | (138) | | (138) | | 8,253 | | 0 | 0 | 170 | 05/01/2033 | 1 |
| 3140ZL-Z2-0 | FN 729861 - RMBS | | 09/01/2018 | Paydown | | 1,966 | 1,966 | 2,028 | 2,051 | | (85) | | (85) | | 1,966 | | 0 | 0 | 45 | 11/01/2033 | 1 |
| 3140ZR-AD-1 | FN 735404 - RMBS | | 09/01/2018 | Paydown | | 1,917 | 1,917 | 1,859 | 1,894 | | 23 | | 23 | | 1,917 | | 0 | 0 | 53 | 04/01/2020 | 1 |
| 3140ZD-YB-9 | FN 746006 - RMBS | | 09/01/2018 | Paydown | | 37,376 | 37,376 | 38,707 | 39,064 | | (1,689) | | (1,689) | | 37,376 | | 0 | 0 | 796 | 12/01/2033 | 1 |
| 3140ZQ-AX-6 | FN 795722 - RMBS | | 09/01/2018 | Paydown | | 52,147 | 52,147 | 52,930 | 53,788 | | (1,641) | | (1,641) | | 52,147 | | 0 | 0 | 1,060 | 10/01/2034 | 1 |
| 3140H5-AW-1 | FN BJ3620 - RMBS | | 09/01/2018 | Paydown | | 20,082 | 20,082 | 21,076 | 21,076 | | (995) | | (995) | | 20,082 | | 0 | 0 | 375 | 01/01/2048 | 1 |
| 31410L-LV-2 | FN 890796 - RMBS | | 09/01/2018 | Paydown | | 92,901 | 92,901 | 95,020 | 95,020 | | (2,119) | | (2,119) | | 92,901 | | 0 | 0 | 1,457 | 12/01/2045 | 1 |
| 31412U-AJ-9 | FN 934809 - RMBS | | 09/01/2018 | Paydown | | 4,512 | 4,512 | 4,672 | 4,594 | | (82) | | (82) | | 4,512 | | 0 | 0 | 121 | 03/01/2024 | 1 |
| 31414R-PK-5 | FN 973926 - RMBS | | 09/01/2018 | Paydown | | 41,609 | 41,609 | 42,233 | 42,150 | | (541) | | (541) | | 41,609 | | 0 | 0 | 937 | 05/01/2038 | 1 |
| 31416X-FA-3 | FN AB1960 - RMBS | | 09/01/2018 | Paydown | | 22,720 | 22,720 | 24,229 | 24,229 | | (1,509) | | (1,509) | | 22,720 | | 0 | 0 | 516 | 12/01/2040 | 1 |
| 31418V-KJ-0 | FN AD7496 - RMBS | | 09/01/2018 | Paydown | | 1,672 | 1,672 | 1,685 | 1,679 | | (7) | | (7) | | 1,672 | | 0 | 0 | 35 | 01/01/2026 | 1 |
| 396066-CZ-3 | GREENVILLE CNTY S C SCH DIST INSTALLMENT | | 07/03/2018 | Stifel Nicolaus & Co. DAVIDSON (D.A.) & CO. | | 1,228,227 | 1,100,000 | 1,394,789 | 1,225,371 | | (15,686) | | (15,686) | | 1,209,684 | | 18,543 | 18,543 | 36,132 | 12/01/2021 | 1FE |
| 414005-QD-3 | HARRIS CNTY TEX | | 08/23/2018 | INC. | | 1,381,638 | 1,250,000 | 1,553,950 | 1,402,418 | | (20,656) | | (20,656) | | 1,381,761 | | (124) | (124) | 64,583 | 08/15/2026 | 1FE |
| 495289-WF-3 | KING CNTY WASH SWR REV | | 08/23/2018 | PERSHING DIV OF DLJ SEC LINDING | | 1,244,431 | 1,175,000 | 1,344,224 | 1,229,751 | | (13,962) | | (13,962) | | 1,215,789 | | 28,641 | 28,641 | 67,889 | 01/01/2029 | 1FE |
| 57583U-NA-2 | MASSACHUSETTS ST DEV FIN AGY REV | | 07/17/2018 | LINDING | | 516,030 | 500,000 | 592,415 | 519,793 | | (7,168) | | (7,168) | | 512,625 | | 3,405 | 3,405 | 26,250 | 07/01/2019 | 1FE |
| 586158-MQ-7 | MEMPHIS TENN ELEC SYS REV | | 07/17/2018 | GOLDMAN | | 1,717,510 | 1,695,000 | 1,987,049 | 1,729,034 | | (20,227) | | (20,227) | | 1,708,808 | | 8,702 | 8,702 | 53,675 | 12/01/2018 | 1FE |
| 644693-KP-7 | NEW HAMPSHIRE ST TPK SYS REV | | 07/17/2018 | NATL FINANCIAL SERVICES CORP (NFS) | | 527,990 | 500,000 | 577,350 | 522,675 | | (5,368) | | (5,368) | | 517,307 | | 10,683 | 10,683 | 20,000 | 04/01/2021 | 1FE |
| 65825P-CX-6 | NORTH CAROLINA ST CAP IMPT LTD OBLIG | | 07/17/2018 | PERSHING DIV OF DLJ SEC LINDING | | 2,120,440 | 2,000,000 | 2,330,760 | 2,098,605 | | (22,540) | | (22,540) | | 2,076,066 | | 44,374 | 44,374 | 71,667 | 05/01/2022 | 1FE |
| 679111-LU-1 | OKLAHOMA ST TPK AUTH TPK REV | | 07/17/2018 | MERRILL LYNCH PIERCE FENNER & SMITH INC. BONY + VINNING SPARKS | | 2,623,325 | 2,500,000 | 2,963,050 | 2,622,147 | | (32,943) | | (32,943) | | 2,589,204 | | 34,121 | 34,121 | 131,250 | 01/01/2020 | 1FE |
| 679111-LV-4 | OKLAHOMA ST TPK AUTH TPK REV | | 07/17/2018 | IBG L P | | 537,575 | 500,000 | 595,895 | 539,846 | | (7,096) | | (7,096) | | 532,750 | | 4,825 | 4,825 | 26,250 | 01/01/2025 | 1FE |
| 914119-PQ-9 | UNIVERSITY CINCINNATI OHIO GEN ROPTS | | 08/23/2018 | Bank of NYC | | 520,805 | 500,000 | 569,015 | 518,144 | | (6,071) | | (6,071) | | 512,072 | | 8,733 | 8,733 | 18,472 | 06/01/2023 | 1FE |
| 91428L-JE-7 | UNIVERSITY HAWAII REV | | 07/02/2018 | FENNER | | 644,313 | 650,000 | 649,617 | | | 40 | | 40 | | 649,657 | | (5,344) | (5,344) | 12,388 | 10/01/2020 | 1FE |
| 92812U-K5-6 | VIRGINIA ST HSG DEV AUTH COMWLTH MTG - R | | 09/01/2018 | Paydown | | 18,368 | 18,368 | 18,368 | 18,368 | | 0 | | 0 | | 18,368 | | 0 | 0 | 297 | 04/25/2042 | 1FE |
| 92817T-CY-0 | VIRGINIA ST PUB SCH AUTH SPL OBLIG PRINC | | 07/17/2018 | CITIGROUP GLOBAL MARKETS, INC./CORRESPON | | 547,445 | 500,000 | 616,715 | 549,005 | | (7,365) | | (7,365) | | 541,640 | | 5,805 | 5,805 | 25,278 | 07/15/2023 | 1FE |
| 968369-AA-6 | WILKES CNTY GA HOSP AUTH REV | | 09/20/2018 | Call @ 100.00 | | 9,000 | 9,000 | 9,000 | 9,000 | | | | | | 9,000 | | 0 | 0 | 586 | 02/20/2037 | 1FE |
| 3199999 | Subtotal - Bonds - U.S. Special Revenues | | | | | 18,729,086 | 17,843,238 | 20,604,018 | 17,356,541 | | (265,045) | | (265,045) | | 18,524,123 | | 204,963 | 204,963 | 680,383 | XXX | XXX |
| 002824-AZ-3 | ABBOTT LABORATORIES | | 07/03/2018 | MORGAN STANLEY CO | | 1,228,863 | 1,250,000 | 1,228,413 | | | 2,895 | | 2,895 | | 1,231,308 | | (2,445) | (2,445) | 7,708 | 03/15/2020 | 2FE |
| 07177M-AD-5 | BAXALTA INC | C | 09/04/2018 | Not Available | | 1,019,062 | 1,053,000 | 1,052,663 | 1,052,834 | | 45 | | 45 | | 1,052,879 | | (33,818) | (33,818) | 21,696 | 06/23/2020 | 2FE |
| 21870K-AA-6 | CORE 15WEST A - CMBS | | 08/01/2018 | Paydown | | 32,506 | 32,506 | 33,479 | 33,373 | | (869) | | (869) | | 32,506 | | 0 | 0 | 624 | 02/12/2037 | 1FE |
| 28415P-AA-2 | EHGT 16A A - ABS | | 09/25/2018 | Paydown | | 50,562 | 50,562 | 50,561 | 50,561 | | 0 | | 0 | | 50,562 | | 0 | 0 | 812 | 04/25/2028 | 1FE |
| 350910-AN-5 | FTST 064TS A - CMBS | | 09/11/2018 | Paydown | | 28,953 | 28,953 | 29,098 | 28,977 | | (24) | | (24) | | 28,953 | | 0 | 0 | 911 | 12/13/2028 | 1FE |

E05.1

STATEMENT AS OF SEPTEMBER 30, 2018 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Change In Book/Adjusted Carrying Value | | | | | 16 | 17 | 18 | 19 | 20 | 21 | 22 | |
|----------------------|--|---------|---------------|------------------------------|---------------------------|---------------|------------|-------------|---|--|---|---|---|--|---|--|----------------------------------|-------------------------------|--|----------------------------------|--|-----|
| | | | | | | | | | | 11 | 12 | 13 | 14 | 15 | | | | | | | | |
| CUSIP Identification | Description | Foreign | Disposal Date | Name of Purchaser | Number of Shares of Stock | Consideration | Par Value | Actual Cost | Prior Year Book/Adjusted Carrying Value | Unrealized Valuation Increase/(Decrease) | Current Year's (Amortization)/Accretion | Current Year's Other Than Temporary Impairment Recognized | Total Change in Book/Adjusted Carrying Value (11 + 12 - 13) | Total Foreign Exchange Change in Book /Adjusted Carrying Value | Book/Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/Stock Dividends Received During Year | Stated Contractual Maturity Date | NAIC Designation or Market Indicator (a) | |
| 38014B-AC-3 | GMALT 181 A2B - ABS | | 09/20/2018 | Paydown | | 155,671 | 155,671 | 155,671 | | | | | | | 155,671 | | 0 | 0 | 1,593 | 04/20/2020 | 1FE | |
| 452570-AE-4 | IMISA 072 2A - RMBS | | 09/25/2018 | Paydown | | 60,087 | 60,087 | 60,087 | 59,435 | 3,197 | 58 | | 3,255 | | 60,087 | | | | 2,679 | 04/25/2037 | 1AM | |
| 55265K-2G-3 | MASTR 0311 7A2 - CMO/RMBS | | 09/01/2018 | Paydown | | 2,810 | 2,810 | 2,709 | 2,744 | | 66 | | 66 | | 2,810 | | 0 | 0 | 87 | 12/25/2033 | 1AM | |
| 585055-BG-0 | MEDTRONIC INC | C | 07/03/2018 | LINDING | | 1,439,212 | 1,450,000 | 1,440,401 | | | 1,291 | | 1,291 | | 1,441,692 | | (2,480) | (2,480) | 11,177 | 03/15/2020 | 1FE | |
| 61763K-AX-2 | MSBAM 14C15 A2 - CMB5 | | 09/01/2018 | Paydown | | 263,811 | 263,811 | 271,724 | 265,388 | | (1,577) | | (1,577) | | 263,811 | | | | 5,509 | 04/17/2047 | 1FE | |
| 82652J-AA-5 | SRFC 153 A - ABS | | 09/20/2018 | Paydown | | 27,115 | 27,115 | 27,110 | 27,106 | | 9 | | 9 | | 27,115 | | | | 423 | 09/20/2032 | 1FE | |
| 82652K-AA-2 | SRFC 171 A - ABS | | 09/20/2018 | Paydown | | 56,530 | 56,530 | 56,526 | 56,526 | | 4 | | 4 | | 56,530 | | | | 1,000 | 03/20/2034 | 1FE | |
| 911312-AK-2 | UNITED PARCEL SERVICE INC | | 07/03/2018 | LINDING | | 1,221,120 | 1,200,000 | 1,232,988 | | | (8,734) | | (8,734) | | 1,224,254 | | (3,134) | (3,134) | 46,979 | 04/01/2019 | 1FE | |
| 3899999 | Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) | | | | | 5,586,301 | 5,631,045 | 5,641,429 | 1,576,944 | 3,197 | (6,835) | | (3,638) | | 5,628,178 | | (41,876) | (41,876) | 101,199 | XXX | XXX | |
| 8399997 | Total - Bonds - Part 4 | | | | | 32,881,564 | 31,669,440 | 35,871,902 | 27,483,710 | 3,197 | (369,466) | | (366,269) | | 32,666,084 | | 215,480 | 215,480 | 1,098,415 | XXX | XXX | |
| 8399998 | Total - Bonds - Part 5 | | | | | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 8399999 | Total - Bonds | | | | | 32,881,564 | 31,669,440 | 35,871,902 | 27,483,710 | 3,197 | (369,466) | | (366,269) | | 32,666,084 | | 215,480 | 215,480 | 1,098,415 | XXX | XXX | |
| 8999997 | Total - Preferred Stocks - Part 4 | | | | | | XXX | | | | | | | | | | | | | XXX | XXX | |
| 8999998 | Total - Preferred Stocks - Part 5 | | | | | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 8999999 | Total - Preferred Stocks | | | | | | XXX | | | | | | | | | | | | | XXX | XXX | |
| 001230-10-4 | AGNC INVESTMENT REIT ORD | | 08/08/2018 | CITIGROUP GLOBAL MARKETS INC | 50,000 | 940 | 1,110 | 1,010 | 101 | | | | 101 | | 1,110 | | (170) | (170) | 72 | | | |
| 00206R-10-2 | AT&T ORD | | 08/08/2018 | CITIGROUP GLOBAL MARKETS INC | 1,695,000 | 54,874 | 56,078 | 4,471 | (770) | | | | (770) | | 56,078 | | (1,205) | (1,205) | 963 | | | |
| 00817Y-10-8 | AETNA ORD | | 08/08/2018 | CITIGROUP GLOBAL MARKETS INC | 80,000 | 15,493 | 15,274 | | | | | | | | 15,274 | | 219 | 219 | 40 | | | |
| 009158-10-6 | AIR PRODUCTS AND CHEMICALS ORD | | 08/08/2018 | CITIGROUP GLOBAL MARKETS INC | 145,000 | 23,278 | 23,342 | 23,792 | (450) | | | | (450) | | 23,342 | | (64) | (64) | 457 | | | |
| 02209S-10-3 | ALTRIA GROUP ORD | | 06/22/2018 | CITIGROUP GLOBAL MARKETS INC | 0,000 | | | | | | | | | | | | | | 1,096 | | | |
| 026874-78-4 | AMERICAN INTERNATIONAL GROUP ORD | | 08/08/2018 | CITIGROUP GLOBAL MARKETS INC | 310,000 | 16,309 | 16,883 | | | | | | | | 16,883 | | (574) | (574) | | | | |
| 037833-10-0 | APPLE ORD | | 08/28/2018 | VARIOUS | 1,138,000 | 245,275 | 58,462 | 192,584 | (134,122) | | | | (134,122) | | 58,462 | | 186,813 | 186,813 | 2,580 | | | |
| 064058-10-0 | BANK OF NEW YORK MELLON ORD | | 08/08/2018 | CITIGROUP GLOBAL MARKETS INC | 1,345,000 | 71,445 | 76,329 | | | | | | | | 76,329 | | (4,883) | (4,883) | 377 | | | |
| 071813-10-9 | BAXTER INTERNATIONAL ORD | | 08/08/2018 | CITIGROUP GLOBAL MARKETS INC | 375,000 | 27,333 | 27,870 | | | | | | | | 27,870 | | (537) | (537) | | | | |
| 12503M-10-8 | CBCE GLOBAL MARKETS ORD | | 08/08/2018 | CITIGROUP GLOBAL MARKETS INC | 370,000 | 34,265 | 32,843 | 46,098 | (13,255) | | | | (13,255) | | 32,843 | | 1,422 | 1,422 | 200 | | | |
| 12508E-10-1 | CDK GLOBAL ORD | | 08/08/2018 | CITIGROUP GLOBAL MARKETS INC | 140,000 | 8,985 | 8,771 | 9,979 | (1,208) | | | | (1,208) | | 8,771 | | 214 | 214 | 56 | | | |
| 191216-10-0 | COCA-COLA ORD | | 06/22/2018 | CITIGROUP GLOBAL MARKETS INC | 0,000 | | | | | | | | | | | | | | 76 | | | |
| 194162-10-3 | COLGATE PALMOLIVE ORD | | 08/08/2018 | CITIGROUP GLOBAL MARKETS INC | 800,000 | 53,391 | 56,387 | 24,144 | (1,079) | | | | (1,079) | | 56,387 | | (2,996) | (2,996) | 731 | | | |
| 205987-10-2 | CONAGRA BRANDS ORD | | 08/08/2018 | CITIGROUP GLOBAL MARKETS INC | 355,000 | 13,043 | 13,685 | | | | | | | | 13,685 | | (643) | (643) | 75 | | | |
| 228368-10-6 | CROWN HOLDINGS ORD | | 08/08/2018 | CITIGROUP GLOBAL MARKETS INC | 210,000 | 9,408 | 9,209 | | | | | | | | 9,209 | | 199 | 199 | | | | |
| 233153-20-4 | DCT INDUSTRIAL REIT ORD | | 08/22/2018 | CORPORATE ACTION | 105,000 | 6,903 | 6,903 | | | | | | | | 6,903 | | | | 38 | | | |
| 257454-10-8 | DOMINION ENERGY MIDSTREAM PARTNE UNIT | | 08/02/2018 | UBS SECURITIES LLC | 24,000,000 | 350,897 | 686,675 | 730,800 | (44,125) | | | | (44,125) | | 686,675 | | (335,778) | (335,778) | 15,648 | | | |
| 26138E-10-9 | DR PEPPER SNAPPLE GROUP ORD | C | 07/31/2018 | CORPORATE ACTION | 535,000 | 70,597 | 51,927 | 21,054 | (21,054) | | | | (21,054) | | 30,873 | | 39,724 | 39,724 | 16,403 | | | |
| 26885B-10-0 | EQT MIDSTREAM PARTNERS UNIT | | 08/01/2018 | RBC CAPITAL MARKETS | 3,400,000 | 172,512 | 255,432 | 248,540 | 6,892 | | | | 6,892 | | 255,432 | | (82,920) | (82,920) | 7,106 | | | |
| 26885J-10-3 | EQT GP HOLDINGS UNIT | | 08/03/2018 | RBC CAPITAL MARKETS | 2,000,000 | 43,846 | 58,800 | 53,800 | 5,000 | | | | 5,000 | | 58,800 | | (14,954) | (14,954) | 1,004 | | | |
| 29476L-10-7 | EQUITY RESIDENTIAL REIT ORD | | 06/22/2018 | CITIGROUP GLOBAL MARKETS INC | 0,000 | | | | | | | | | | | | | | 49 | | | |
| 354613-10-1 | FRANKLIN RESOURCES ORD | | 09/21/2018 | CORPORATE ACTION | 10,085,000 | 328,274 | 379,064 | 436,983 | (57,919) | | | | (57,919) | | 379,064 | | (50,790) | (50,790) | 37,214 | | | |
| 369604-10-3 | GENERAL ELECTRIC ORD | | 07/25/2018 | MERRILL LYNCH PIERCE FENNER | 0,000 | | | | | | | | | | | | | | 916 | | | |

E05.2

STATEMENT AS OF SEPTEMBER 30, 2018 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Change In Book/Adjusted Carrying Value | | | | | 16 | 17 | 18 | 19 | 20 | 21 | 22 |
|----------------------|--------------------------------------|---------|---------------|----------------------------------|---------------------------|---------------|-----------|-------------|---|--|---|---|---|--|---|--|----------------------------------|-------------------------------|--|----------------------------------|--|
| | | | | | | | | | | 11 | 12 | 13 | 14 | 15 | | | | | | | |
| CUSIP Identification | Description | Foreign | Disposal Date | Name of Purchaser | Number of Shares of Stock | Consideration | Par Value | Actual Cost | Prior Year Book/Adjusted Carrying Value | Unrealized Valuation Increase/(Decrease) | Current Year's (Amortization)/Accretion | Current Year's Other Than Temporary Impairment Recognized | Total Change in Book/Adjusted Carrying Value (11 + 12 - 13) | Total Foreign Exchange Change in Book /Adjusted Carrying Value | Book/Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/Stock Dividends Received During Year | Stated Contractual Maturity Date | NAIC Designation or Market Indicator (a) |
| 422806-10-9 | HEICO ORD | | 07/01/2018 | Adjustment | 0.500 | 36 | | 23 | 30 | (7) | | | (7) | | 23 | | 14 | 14 | 0 | | |
| 422806-20-8 | HEICO CL A ORD | | 07/01/2018 | Adjustment | 0.750 | 45 | | 30 | 38 | (8) | | | (8) | | 30 | | 15 | 15 | 0 | | |
| 43283X-10-5 | HILTON GRAND VACATIONS ORD | | 08/08/2018 | CITIGROUP GLOBAL MARKETS INC. | 30.000 | 949 | | 1,089 | 1,259 | (170) | | | (170) | | 1,089 | | (140) | (140) | 0 | | |
| 44967H-10-1 | ILG ORD | | 09/12/2018 | CORPORATE ACTION | 1.000 | 34 | | 3 | 28 | (25) | | | (25) | | 3 | | 31 | 31 | 0 | | |
| 44980X-10-9 | IPG PHOTONICS ORD | | 08/08/2018 | CITIGROUP GLOBAL MARKETS INC. | 10.000 | 1,664 | | 1,468 | 2,141 | (673) | | | (673) | | 1,468 | | 196 | 196 | 0 | | |
| 457187-10-2 | INGREDION ORD | | 08/08/2018 | INC. | 225.000 | 22,694 | | 26,347 | 29,358 | (4,656) | | | (4,656) | | 26,347 | | (3,653) | (3,653) | 387 | | |
| 46625H-10-0 | JPMORGAN CHASE ORD | | 09/20/2018 | CORPORATE ACTION | 1,296.000 | 154,220 | | 46,820 | 138,594 | (91,774) | | | (91,774) | | 46,820 | | 107,400 | 107,400 | 2,183 | | |
| 49271V-10-0 | KEURIG DR PEPPER ORD | C | 08/08/2018 | CITIGROUP GLOBAL MARKETS INC. | 535.000 | 12,658 | | 30,873 | | | | | | | 30,873 | | (18,215) | (18,215) | 0 | | |
| 494368-10-3 | KIMBERLY CLARK ORD | | 06/22/2018 | INC. | 0.000 | | | | | | | | | | | | | | 285 | | |
| 530307-30-5 | LIBERTY BROADBAND SRS C ORD | | 08/08/2018 | INC. | 50.000 | 3,914 | | 3,582 | | | | | | | 3,582 | | 333 | 333 | 0 | | |
| 57060D-10-8 | MARKETAXESS HOLDINGS ORD | | 08/08/2018 | INC. | 100.000 | 18,648 | | 20,420 | | | | | | | 20,420 | | (1,773) | (1,773) | 42 | | |
| 57164Y-10-7 | MARRIOTT VACATIONS WORLDWIDE ORD | | 09/01/2018 | Not Available | 0.165 | 15 | | 20 | | | | | | | 20 | | (5) | (5) | 0 | | |
| 580135-10-1 | MCDONALD'S ORD | | 08/08/2018 | INC. | 20.000 | 3,163 | | 3,291 | | | | | | | 3,291 | | (128) | (128) | 0 | | |
| 594918-10-4 | MICROSOFT ORD | | 09/18/2018 | SANFORD C. BERNSTEIN AND CO. LLC | 2,161.000 | 244,751 | | 53,819 | 184,852 | (131,033) | | | (131,033) | | 53,819 | | 190,932 | 190,932 | 2,723 | | |
| 608190-10-4 | MOHAWK INDUSTRIES ORD | | 08/08/2018 | INC. | 13.000 | 2,423 | | 2,483 | 3,587 | (1,104) | | | (1,104) | | 2,483 | | (59) | (59) | 0 | | |
| 60871R-20-9 | MOLSON COORS BREWING NONVTG CL B ORD | | 09/21/2018 | CORPORATE ACTION | 7,649.000 | 514,124 | | 665,075 | 501,448 | 42,148 | | | 42,148 | | 665,075 | | (150,951) | (150,951) | 7,583 | | |
| 681919-10-6 | OMNICOM GROUP ORD | | 08/08/2018 | INC. | 315.000 | 21,291 | | 21,741 | 22,941 | (1,200) | | | (1,200) | | 21,741 | | (451) | (451) | 567 | | |
| 69351T-10-6 | PPL ORD | | 07/02/2018 | MERRILL LYNCH PIERCE FENNER | 0.000 | | | | | | | | | | | | | | 413 | | |
| 713448-10-8 | PEPSICO ORD | | 08/08/2018 | CITIGROUP GLOBAL MARKETS INC. | 2,005.000 | 227,925 | | 234,505 | 240,440 | (5,935) | | | (5,935) | | 234,505 | | (6,579) | (6,579) | 5,088 | | |
| 718172-10-9 | PHILIP MORRIS INTERNATIONAL ORD | | 06/22/2018 | FENNER | 0.000 | | | | | | | | | | | | | | 2,081 | | |
| 72346Q-10-4 | PINNACLE FINANCIAL PARTNERS ORD | | 08/08/2018 | INC. | 250.000 | 15,965 | | 15,328 | 16,575 | (1,248) | | | (1,248) | | 15,328 | | 638 | 638 | 105 | | |
| 74340W-10-3 | PROLOGIS REIT | | 08/22/2018 | FRACTIONAL SHARES | 0.100 | 7 | | 6 | | | | | | | 6 | | 0 | 0 | 0 | | |
| 74460D-10-9 | PUBLIC STORAGE REIT ORD | | 08/08/2018 | INC. | 10.000 | 2,174 | | 2,260 | 176,000 | | | | | | 2,260 | | (86) | (86) | 0 | | |
| 75935*-10-2 | REINSURANCE BUILDING CORP. | | 09/01/2018 | CORPORATE ACTION | 1,760.000 | 176,000 | | 176,000 | 176,000 | | | | | | 176,000 | | | | 0 | | |
| 784117-10-3 | SEI INVESTMENTS ORD | | 08/08/2018 | INC. | 50.000 | 3,018 | | 3,258 | | | | | | | 3,258 | | (240) | (240) | 0 | | |
| 806857-10-8 | SCHLUMBERGER ORD | C | 08/08/2018 | CORPORATE ACTION | 335.000 | 22,193 | | 20,013 | 22,576 | (2,563) | | | (2,563) | | 20,013 | | 2,181 | 2,181 | 1,603 | | |
| 81663A-10-5 | SEMGROUP CL A ORD | | 08/01/2018 | UBS SECURITIES LLC | 7,000.000 | 176,304 | | 181,357 | 211,400 | (30,043) | | | (30,043) | | 181,357 | | (5,054) | (5,054) | 6,615 | | |
| 822634-10-1 | SHELL MIDSTREAM PARTNERS UNIT | C | 08/02/2018 | WELLS FARGO SECURITIES | 19,400.000 | 429,016 | | 559,637 | 578,508 | (18,871) | | | (18,871) | | 559,637 | | (130,622) | (130,622) | 13,211 | | |
| 82968B-10-3 | SIRIUS XM HOLDINGS ORD | | 08/08/2018 | INC. | 1,165.000 | 8,056 | | 8,318 | | | | | | | 8,318 | | (262) | (262) | 0 | | |
| 855244-10-9 | STARBUCKS ORD | | 08/08/2018 | CITIGROUP GLOBAL MARKETS INC. | 145.000 | 7,472 | | 7,876 | 8,327 | (451) | | | (451) | | 7,876 | | (405) | (405) | 139 | | |
| 857477-10-3 | STATE STREET ORD | | 08/08/2018 | INC. | 435.000 | 37,862 | | 42,691 | | | | | | | 42,691 | | (4,829) | (4,829) | 183 | | |
| 863667-10-1 | STRYKER ORD | | 08/08/2018 | CITIGROUP GLOBAL MARKETS INC. | 195.000 | 32,407 | | 33,540 | | | | | | | 33,540 | | (1,133) | (1,133) | 92 | | |
| 87161C-50-1 | SYNOVUS FINANCIAL ORD | | 08/08/2018 | INC. | 365.000 | 18,184 | | 19,976 | | | | | | | 19,976 | | (1,792) | (1,792) | 0 | | |
| 872540-10-9 | TJX ORD | | 08/08/2018 | VARIOUS | 25.000 | 2,490 | | 1,090 | 1,912 | (821) | | | (821) | | 1,090 | | 1,400 | 1,400 | 18 | | |
| 87612G-10-1 | TARGA RESOURCES ORD | | 08/03/2018 | BARCLAYS CAPITAL LE | 4,500.000 | 231,485 | | 197,558 | 217,890 | (20,332) | | | (20,332) | | 197,558 | | 33,927 | 33,927 | 8,190 | | |
| 883556-10-2 | THERMO FISHER SCIENTIFIC ORD | | 09/25/2018 | CORPORATE ACTION | 724.000 | 175,644 | | 96,192 | 137,473 | (41,281) | | | (41,281) | | 96,192 | | 79,452 | 79,452 | 355 | | |

E05.3

STATEMENT AS OF SEPTEMBER 30, 2018 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Change In Book/Adjusted Carrying Value | | | | | 16 | 17 | 18 | 19 | 20 | 21 | 22 | |
|----------------------|--|-------------|---------------|-------------------------------|---------------------------|---------------|-----------|-------------|---|--|---|---|---|--|---|--|----------------------------------|-------------------------------|--|----------------------------------|--|-----|
| | | | | | | | | | | 11 | 12 | 13 | 14 | 15 | | | | | | | | |
| CUSIP Identification | Description | For-foreign | Disposal Date | Name of Purchaser | Number of Shares of Stock | Consideration | Par Value | Actual Cost | Prior Year Book/Adjusted Carrying Value | Unrealized Valuation Increase/(Decrease) | Current Year's (Amortization)/Accretion | Current Year's Other Than Temporary Impairment Recognized | Total Change in Book/Adjusted Carrying Value (11 + 12 - 13) | Total Foreign Exchange Change in Book /Adjusted Carrying Value | Book/Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/Stock Dividends Received During Year | Stated Contractual Maturity Date | NAIC Designation or Market Indicator (a) | |
| 891092-10-8 | TORO ORD | | 08/08/2018 | CITIGROUP GLOBAL MARKETS INC. | 305.000 | 18,261 | | 19,206 | 19,895 | (689) | | | (689) | | 19,206 | | (944) | (944) | 183 | | | |
| 90130A-20-0 | TWENTY FIRST CENTURY FOX CL B ORD | | 09/25/2018 | CORPORATE ACTION | 13,330.000 | 594,657 | | 500,726 | 202,093 | (21,847) | | | (21,847) | | 500,726 | | 93,930 | 93,930 | 1,576 | | | |
| 918204-10-8 | VF ORD | | 08/20/2018 | WEEDEN + CO. | 3,160.000 | 291,013 | | 117,736 | 233,840 | (116,104) | | | (116,104) | | 117,736 | | 173,276 | 173,276 | 2,907 | | | |
| 962166-10-4 | WEYERHAEUSER REIT | | 08/08/2018 | CITIGROUP GLOBAL MARKETS INC. | 1,100.000 | 37,796 | | 39,160 | | | | | | | 39,160 | | (1,365) | (1,365) | | | | |
| 981558-10-9 | WORLDPAY CL A ORD | | 09/18/2018 | CORPORATE ACTION | 1,806.000 | 178,161 | | 57,361 | 132,831 | (75,470) | | | (75,470) | | 57,361 | | 120,799 | 120,799 | | | | |
| 983898-10-0 | XCEL ENERGY ORD | | 06/22/2018 | MERRILL LYNCH PIERCE FENNER | 0.000 | | | | | | | | | | | | | | | 95 | | |
| 602602-10-3 | AMDOCS ORD | | 08/08/2018 | CITIGROUP GLOBAL MARKETS INC. | 300.000 | 19,359 | | 19,371 | 19,644 | (273) | | | (273) | | 19,371 | | (12) | (12) | 216 | | | |
| 605384-10-5 | ASPEN INSURANCE HOLDINGS ORD | C | 08/08/2018 | CITIGROUP GLOBAL MARKETS INC. | 180.000 | 6,663 | | 6,806 | | | | | | | 6,806 | | (143) | (143) | 86 | | | |
| 69319H-10-2 | VALIDUS HOLDINGS, LTD. | | 07/18/2018 | CORPORATE ACTION | 260.000 | 17,680 | | 13,153 | 12,199 | 954 | | | 954 | | 13,153 | | 4,527 | 4,527 | 198 | | | |
| 696629-10-3 | WILLIS TOWERS WATSON ORD | D | 08/08/2018 | CITIGROUP GLOBAL MARKETS INC. | 225.000 | 34,150 | | 34,686 | | | | | | | 34,686 | | (536) | (536) | 135 | | | |
| 698294-10-4 | XL GROUP ORD | D | 06/22/2018 | MERRILL LYNCH PIERCE FENNER | 0.000 | | | | | | | | | | | | | | | 34 | | |
| H1467J-10-4 | CHUBB ORD | D | 06/22/2018 | MERRILL LYNCH PIERCE FENNER | 0.000 | | | | | | | | | | | | | | | 558 | | |
| 9099999 | Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) | | | | | 5,311,638 | XXX | 5,138,608 | 4,940,007 | (785,464) | | | (785,464) | | 5,098,884 | | 212,754 | 212,754 | 142,948 | XXX | XXX | |
| 9799997 | Total - Common Stocks - Part 4 | | | | | 5,311,638 | XXX | 5,138,608 | 4,940,007 | (785,464) | | | (785,464) | | 5,098,884 | | 212,754 | 212,754 | 142,948 | XXX | XXX | |
| 9799998 | Total - Common Stocks - Part 5 | | | | | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 9799999 | Total - Common Stocks | | | | | 5,311,638 | XXX | 5,138,608 | 4,940,007 | (785,464) | | | (785,464) | | 5,098,884 | | 212,754 | 212,754 | 142,948 | XXX | XXX | |
| 9899999 | Total - Preferred and Common Stocks | | | | | 5,311,638 | XXX | 5,138,608 | 4,940,007 | (785,464) | | | (785,464) | | 5,098,884 | | 212,754 | 212,754 | 142,948 | XXX | XXX | |
| 9999999 | Totals | | | | | 38,193,202 | XXX | 41,010,510 | 32,423,717 | (782,266) | (369,466) | | (1,151,733) | | 37,764,968 | | 428,234 | 428,234 | 1,241,363 | XXX | XXX | |

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues.....

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

NONE

Schedule DB - Part B - Section 1 - Futures Contracts Open

NONE

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

NONE

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

NONE

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

NONE

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

NONE

**SCHEDULE DL - PART 1
SECURITIES LENDING COLLATERAL ASSETS**

Reinvested Collateral Assets Owned Current Statement Date

(Securities lending collateral assets reported in aggregate on Line 10 of the Assets page and not included on Schedules A, B, BA, D, DB and E)

| 1 CUSIP Identification | 2 Description | 3 Code | 4 NAIC Designation/ Market Indicator | 5 Fair Value | 6 Book/Adjusted Carrying Value | 7 Maturity Date |
|---|--|-----------|---|-----------------|--------------------------------------|--------------------|
| 0599999. Total - U.S. Government Bonds | | | | | | XXX |
| 1099999. Total - All Other Government Bonds | | | | | | XXX |
| 1799999. Total - U.S. States, Territories and Possessions Bonds | | | | | | XXX |
| 2499999. Total - U.S. Political Subdivisions Bonds | | | | | | XXX |
| 3199999. Total - U.S. Special Revenues Bonds | | | | | | XXX |
| 3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds | | | | | | XXX |
| 4899999. Total - Hybrid Securities | | | | | | XXX |
| 5599999. Total - Parent, Subsidiaries and Affiliates Bonds | | | | | | XXX |
| 6099999. Subtotal - SVO Identified Funds | | | | | | XXX |
| 6199999. Total - Issuer Obligations | | | | | | XXX |
| 6299999. Total - Residential Mortgage-Backed Securities | | | | | | XXX |
| 6399999. Total - Commercial Mortgage-Backed Securities | | | | | | XXX |
| 6499999. Total - Other Loan-Backed and Structured Securities | | | | | | XXX |
| 6599999. Total - SVO Identified Funds | | | | | | XXX |
| 6699999. Total Bonds | | | | | | XXX |
| 7099999. Total - Preferred Stocks | | | | | | XXX |
| Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) | | | | | | |
| 000000-00-0 | BNY MELLON Securities Lending Overnight Fund | 0 | L | 3,995,308 | 3,995,308 | |
| 7199999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) | | | | 3,995,308 | 3,995,308 | XXX |
| 7599999. Total - Common Stocks | | | | 3,995,308 | 3,995,308 | XXX |
| 7699999. Total - Preferred and Common Stocks | | | | 3,995,308 | 3,995,308 | XXX |
| 9999999 - Totals | | | | 3,995,308 | 3,995,308 | XXX |

General Interrogatories:

1. Total activity for the year Fair Value \$3,995,308 Book/Adjusted Carrying Value \$3,995,308
2. Average balance for the year Fair Value \$2,786,112 Book/Adjusted Carrying Value \$2,786,112
3. Reinvested securities lending collateral assets book/adjusted carrying value included in this schedule by NAIC designation:
 NAIC 1 \$3,995,308 NAIC 2 \$ NAIC 3 \$ NAIC 4 \$ NAIC 5 \$ NAIC 6 \$

SCHEDULE DL - PART 2
SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned Current Statement Date

(Securities lending collateral assets included on Schedules A, B, BA, D, DB and E and not reported in aggregate on Line 10 of the Assets page)

| 1 | 2 | 3 | 4 | 5 | 6 | 7 |
|----------------------|-------------|------|-----------------------------------|------------|------------------------------|---------------|
| CUSIP Identification | Description | Code | NAIC Designation/Market Indicator | Fair Value | Book/Adjusted Carrying Value | Maturity Date |
| 9999999 - Totals | | | | | | XXX |

NONE

General Interrogatories:

1. Total activity for the year Fair value \$ Book/Adjusted Carrying Value \$
2. Average balance for the year Fair value \$ Book/Adjusted Carrying Value \$

STATEMENT AS OF SEPTEMBER 30, 2018 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

| 1 Depository | 2 Code | 3 Rate of Interest | 4 Amount of Interest Received During Current Quarter | 5 Amount of Interest Accrued at Current Statement Date | Book Balance at End of Each Month During Current Quarter | | | 9 * |
|--|-----------|-----------------------|---|---|--|-------------------|------------------|--------|
| | | | | | 6 First Month | 7 Second Month | 8 Third Month | |
| Federal Home Loan Bank Cincinnati, OH | | | | | 403,862 | 403,862 | 410,404 | .XXX. |
| Huntington National Bank Columbus, OH | | | | | (3,038,944) | (4,363,019) | (5,270,617) | .XXX. |
| PNC Bank Columbus, OH | | | | | (19,055,115) | (11,315,925) | (23,118,872) | .XXX. |
| The Bank of NY Mellon Pittsburgh, PA | | | | | 14,077,195 | 14,860,084 | 1,638,784 | .XXX. |
| 0199998. Deposits in ... 5 depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories | XXX | XXX | 143 | | 181,789 | 113,148 | 135,720 | XXX |
| 0199999. Totals - Open Depositories | XXX | XXX | 143 | | (7,431,213) | (301,850) | (26,204,581) | XXX |
| 0299998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories | XXX | XXX | | | | | | XXX |
| 0299999. Totals - Suspended Depositories | XXX | XXX | | | | | | XXX |
| 0399999. Total Cash on Deposit | XXX | XXX | 143 | | (7,431,213) | (301,850) | (26,204,581) | XXX |
| 0499999. Cash in Company's Office | XXX | XXX | XXX | XXX | 2,600 | 2,600 | 2,600 | XXX |
| 0599999. Total - Cash | XXX | XXX | 143 | | (7,428,613) | (299,250) | (26,201,981) | XXX |

STATEMENT AS OF SEPTEMBER 30, 2018 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

| 1 CUSIP | 2 Description | 3 Code | 4 Date Acquired | 5 Rate of Interest | 6 Maturity Date | 7 Book/Adjusted Carrying Value | 8 Amount of Interest Due and Accrued | 9 Amount Received During Year |
|--|-------------------------|-----------|--------------------|-----------------------|--------------------|--------------------------------------|--|-------------------------------------|
| 0599999. Total - U.S. Government Bonds | | | | | | | | |
| 1099999. Total - All Other Government Bonds | | | | | | | | |
| 1799999. Total - U.S. States, Territories and Possessions Bonds | | | | | | | | |
| 2499999. Total - U.S. Political Subdivisions Bonds | | | | | | | | |
| 3199999. Total - U.S. Special Revenues Bonds | | | | | | | | |
| 3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds | | | | | | | | |
| 4899999. Total - Hybrid Securities | | | | | | | | |
| 5599999. Total - Parent, Subsidiaries and Affiliates Bonds | | | | | | | | |
| 6099999. Subtotal - SVO Identified Funds | | | | | | | | |
| 7799999. Total - Issuer Obligations | | | | | | | | |
| 7899999. Total - Residential Mortgage-Backed Securities | | | | | | | | |
| 7999999. Total - Commercial Mortgage-Backed Securities | | | | | | | | |
| 8099999. Total - Other Loan-Backed and Structured Securities | | | | | | | | |
| 8199999. Total - SVO Identified Funds | | | | | | | | |
| 8399999. Total Bonds | | | | | | | | |
| 09248U-61-9 | BLKPK LQ:TEMPFUND INSTL | | 12/02/2016 | 2.200 | XXX | .1 | | |
| 316175-10-8 | FIDELITY IMM:GOVT I | | 09/28/2018 | 2.000 | XXX | 9,203,781 | 18,310 | 7,298 |
| 316175-40-5 | FIDELITY IMM:PRM MM I | | 12/02/2016 | 2.160 | XXX | .0 | | |
| 38141W-23-2 | GOLDMAN:FS MM INST | | 07/11/2016 | 2.250 | XXX | .2 | | |
| 38141W-27-3 | GOLDMAN:FS GOVT INST | | 09/30/2018 | 2.040 | XXX | .74,099 | | .829 |
| 38141W-36-4 | GOLDMAN:FS PRM O INST | | 07/11/2016 | 2.240 | XXX | .82 | .0 | .0 |
| 4812A2-60-3 | JPMORGAN:PRIME MM INST | | 12/02/2016 | 2.190 | XXX | .0 | | |
| 52470G-88-2 | WA INST LIQUID RSV I | | 08/18/2017 | 2.170 | XXX | .881 | .2 | .11 |
| 8699999. Subtotal - All Other Money Market Mutual Funds | | | | | | 9,278,846 | 18,311 | 8,139 |
| 8899999 - Total Cash Equivalents | | | | | | 9,278,846 | 18,311 | 8,139 |



SUPPLEMENT FOR THE QUARTER ENDING SEPTEMBER 30, 2018 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

DIRECTOR AND OFFICER INSURANCE COVERAGE SUPPLEMENT

Year To Date For The Period Ended SEPTEMBER 30, 2018

NAIC Group Code 0291

NAIC Company Code 14621

Company Name MOTORISTS MUTUAL INSURANCE COMPANY

If the reporting entity writes any director and officer (D&O) business, please provide the following:

1. Monoline Policies

| 1 Direct Written Premium | 2 Direct Earned Premium | 3 Direct Losses Incurred |
|--------------------------------|-------------------------------|--------------------------------|
| \$ | \$ | \$ |

2. Commercial Multiple Peril (CMP) Packaged Policies

- 2.1 Does the reporting entity provide D&O liability coverage as part of a CMP packaged policy? Yes [X] No []
- 2.2 Can the direct premium earned for D&O liability coverage provided as part of a CMP packaged policy be quantified or estimated? Yes [X] No []
- 2.3 If the answer to question 2.2 is yes, provide the quantified or estimated direct premium earned amount for D&O liability coverage in CMP packaged policies
- 2.31 Amount quantified:.....\$ 15,782
- 2.32 Amount estimated using reasonable assumptions:.....\$
- 2.4 If the answer to question 2.1 is yes, provide direct losses incurred (losses paid plus change in case reserves) for the D&O liability coverage provided in CMP packaged policies.\$