



QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2018
OF THE CONDITION AND AFFAIRS OF THE

HEALTHCARE UNDERWRITERS GROUP, INC.

NAIC Group Code 01154 , 01154 NAIC Company Code 12233 Employer's ID Number 74-3129288
(Current Period) (Prior Period)

Organized under the Laws of Ohio , State of Domicile or Port of Entry Ohio

Country of Domicile United States

Incorporated/Organized 11/30/2004 Commenced Business 12/14/2004

Statutory Home Office 155 East Broad Street, Suite 300 , Columbus, OH, US 43215-3608
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 1250 South Pine Island Road, Suite 300 Plantation, FL, US 33324-4402 866-484-5715
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address 1250 South Pine Island Road, Suite 300 , Plantation, FL, US 33324-4402
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 1250 South Pine Island Road, Suite 300 Plantation, FL, US 33324-4402 866-484-5715
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Web Site Address www.hugroupinc.com

Statutory Statement Contact Thomas William Mueller CPA, CGMA 866-484-5716
(Name) (Area Code) (Telephone Number) (Extension)
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OFFICERS

Name	Title	Name	Title
<u>Joshua Marc Salman</u>	<u>CEO & President</u>	<u>Gregg Lee Hanson</u>	<u>Chair</u>
<u>Joseph Gerard Murphy</u>	<u>Vice Chair</u>	<u>Todd Colin Mills</u>	<u>Treasurer</u>

OTHER OFFICERS

<u>David Wayne Lester CPA, CGMA</u>	<u>VP & CFO, Assistant Treasurer</u>	<u>Erin Brennan Bagley JD</u>	<u>General Counsel & Secretary</u>
<u>Thomas William Mueller CPA, CGMA</u>	<u>VP & Controller, Assistant Secretary</u>	<u>Jose Raul Zorola</u>	<u>Chief Underwriting Officer</u>
<u>William Carl Ludwig JD</u>	<u>VP, Claims</u>		

DIRECTORS OR TRUSTEES

<u>Gregg Lee Hanson</u>	<u>Joseph Gerard Murphy</u>	<u>Todd Colin Mills</u>	<u>Jose Raul Zorola</u>
<u>Joshua Marc Salman</u>			

State ofOhio.....

County ofFranklin.....ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Joshua Marc Salman
CEO & President

David Wayne Lester, CPA, CGMA
Assistant Treasurer, VP & CFO

Thomas William Mueller, CPA, CGMA
Assistant Secretary, VP & Controller

a. Is this an original filing? Yes [X] No []

b. If no:

1. State the amendment number _____

2. Date filed _____

3. Number of pages attached _____

Subscribed and sworn to before me this _____ day of _____,

STATEMENT AS OF SEPTEMBER 30, 2018 OF THE HEALTHCARE UNDERWRITERS GROUP, INC.

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	16,663,178		16,663,178	8,329,156
2. Stocks:				
2.1 Preferred stocks			0	0
2.2 Common stocks			0	0
3. Mortgage loans on real estate:				
3.1 First liens			0	0
3.2 Other than first liens			0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)			0	0
4.2 Properties held for the production of income (less \$ encumbrances)			0	0
4.3 Properties held for sale (less \$ encumbrances)			0	0
5. Cash (\$ (2,591,245)), cash equivalents (\$ 6,897,819) and short-term investments (\$ 80,014)	4,386,588		4,386,588	74,225,482
6. Contract loans (including \$ premium notes)			0	0
7. Derivatives	0		0	0
8. Other invested assets	0		0	0
9. Receivables for securities	113,190		113,190	0
10. Securities lending reinvested collateral assets			0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	21,162,956	0	21,162,956	82,554,638
13. Title plants less \$ charged off (for Title insurers only)			0	0
14. Investment income due and accrued	87,759		87,759	66,701
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	2,384,153		2,384,153	2,782,668
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)			0	0
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	3,617,826		3,617,826	0
16.2 Funds held by or deposited with reinsured companies	100,000		100,000	100,000
16.3 Other amounts receivable under reinsurance contracts			0	0
17. Amounts receivable relating to uninsured plans			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	554,409		554,409	0
18.2 Net deferred tax asset	610,705		610,705	674,483
19. Guaranty funds receivable or on deposit			0	0
20. Electronic data processing equipment and software			0	0
21. Furniture and equipment, including health care delivery assets (\$)			0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	0
23. Receivables from parent, subsidiaries and affiliates	686,258		686,258	0
24. Health care (\$) and other amounts receivable			0	0
25. Aggregate write-ins for other-than-invested assets	2,453	2,453	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	29,206,518	2,453	29,204,065	86,178,490
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	0
28. Total (Lines 26 and 27)	29,206,518	2,453	29,204,065	86,178,490
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	0	0	0	0
2501. Other Prepaid Expense	2,453	2,453	0	0
2502.				
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	2,453	2,453	0	0

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$)	0	15,910,492
2. Reinsurance payable on paid losses and loss adjustment expenses	0	0
3. Loss adjustment expenses	0	12,393,705
4. Commissions payable, contingent commissions and other similar charges	843,161	575,006
5. Other expenses (excluding taxes, licenses and fees)	142,622	189,419
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	41,037	77,892
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))	0	1,357
7.2 Net deferred tax liability	0	0
8. Borrowed money \$ and interest thereon \$	0	0
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 10,174,254 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	0	8,377,315
10. Advance premium	538,133	503,492
11. Dividends declared and unpaid:		
11.1 Stockholders	0	0
11.2 Policyholders	0	0
12. Ceded reinsurance premiums payable (net of ceding commissions)	3,715,409	728,414
13. Funds held by company under reinsurance treaties	0	0
14. Amounts withheld or retained by company for account of others	0	0
15. Remittances and items not allocated	0	0
16. Provision for reinsurance (including \$ certified)	0	0
17. Net adjustments in assets and liabilities due to foreign exchange rates	0	0
18. Drafts outstanding	0	0
19. Payable to parent, subsidiaries and affiliates	0	54,314
20. Derivatives	0	0
21. Payable for securities	843,947	0
22. Payable for securities lending	0	0
23. Liability for amounts held under uninsured plans	0	0
24. Capital notes \$ and interest thereon \$	0	0
25. Aggregate write-ins for liabilities	0	0
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	6,124,309	38,811,406
27. Protected cell liabilities	0	0
28. Total liabilities (Lines 26 and 27)	6,124,309	38,811,406
29. Aggregate write-ins for special surplus funds	0	0
30. Common capital stock	8,186,047	8,186,047
31. Preferred capital stock	0	0
32. Aggregate write-ins for other than special surplus funds	0	0
33. Surplus notes	0	0
34. Gross paid in and contributed surplus	14,445,686	31,680,780
35. Unassigned funds (surplus)	448,024	7,500,257
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)	0	0
36.2 shares preferred (value included in Line 31 \$)	0	0
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	23,079,756	47,367,084
38. Totals (Page 2, Line 28, Col. 3)	29,204,065	86,178,490
DETAILS OF WRITE-INS		
2501.		
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	0	0
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)	0	0
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)	0	0

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 10,021,156)	8,895,782	9,136,141	12,120,482
1.2 Assumed (written \$ 4,791,942)	4,710,247	3,810,642	5,255,948
1.3 Ceded (written \$ 19,083,722)	9,499,342	2,064,549	1,433,322
1.4 Net (written \$ (4,270,624))	4,106,687	10,882,234	15,943,108
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 1,273,825):			
2.1 Direct	3,338,119	2,513,526	2,639,250
2.2 Assumed	1,838,445	839,347	1,649,184
2.3 Ceded	3,902,739	897,909	483,405
2.4 Net	1,273,825	2,454,964	3,805,029
3. Loss adjustment expenses incurred	1,661,028	4,338,177	6,669,159
4. Other underwriting expenses incurred	1,823,144	5,518,781	8,311,403
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	4,757,997	12,311,922	18,785,591
7. Net income of protected cells	0	0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	(651,310)	(1,429,688)	(2,842,483)
INVESTMENT INCOME			
9. Net investment income earned	1,383,377	1,403,742	1,874,251
10. Net realized capital gains (losses) less capital gains tax of \$	(540,150)	560,576	852,790
11. Net investment gain (loss) (Lines 9 + 10)	843,227	1,964,318	2,727,041
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$)		0	0
13. Finance and service charges not included in premiums		0	0
14. Aggregate write-ins for miscellaneous income	12,951	10,202	14,616
15. Total other income (Lines 12 through 14)	12,951	10,202	14,616
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	204,868	544,832	(100,826)
17. Dividends to policyholders		0	0
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	204,868	544,832	(100,826)
19. Federal and foreign income taxes incurred	(570,349)	92,493	(438,306)
20. Net income (Line 18 minus Line 19)(to Line 22)	775,217	452,339	337,480
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	47,367,084	48,117,401	48,117,401
22. Net income (from Line 20)	775,217	452,339	337,480
23. Net transfers (to) from Protected Cell accounts		0	0
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$		200,240	(974,142)
25. Change in net unrealized foreign exchange capital gain (loss)		0	0
26. Change in net deferred income tax	(69,551)	(146,895)	(224,847)
27. Change in nonadmitted assets	7,007	(14,451)	111,191
28. Change in provision for reinsurance		0	0
29. Change in surplus notes		0	0
30. Surplus (contributed to) withdrawn from protected cells		0	0
31. Cumulative effect of changes in accounting principles		0	0
32. Capital changes:			
32.1 Paid in		0	0
32.2 Transferred from surplus (Stock Dividend)		0	0
32.3 Transferred to surplus		0	0
33. Surplus adjustments:			
33.1 Paid in	(17,235,094)	0	0
33.2 Transferred to capital (Stock Dividend)		0	0
33.3 Transferred from capital		0	0
34. Net remittances from or (to) Home Office		0	0
35. Dividends to stockholders	(7,764,906)	0	0
36. Change in treasury stock		0	0
37. Aggregate write-ins for gains and losses in surplus	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37)	(24,287,327)	491,233	(750,317)
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	23,079,756	48,608,634	47,367,084
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)	0	0	0
1401. Municipal Tax Collection Fee Income	12,951	10,202	14,616
1402.			
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)	12,951	10,202	14,616
3701. Merger adjustments		0	0
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. TOTALS (Lines 3701 through 3703 plus 3798) (Line 37 above)	0	0	0

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance.....	(850,477)	11,991,765	15,367,099
2. Net investment income	1,403,986	1,456,855	2,377,457
3. Miscellaneous income	12,951	10,202	14,616
4. Total (Lines 1 to 3)	566,460	13,458,822	17,759,172
5. Benefit and loss related payments	20,802,143	2,457,204	3,260,460
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	15,692,140	10,252,574	14,921,565
8. Dividends paid to policyholders	0	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses).....	(14,583)	8,698	18,199
10. Total (Lines 5 through 9)	36,479,699	12,718,476	18,200,224
11. Net cash from operations (Line 4 minus Line 10)	(35,913,239)	740,346	(441,052)
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	75,266,013	11,114,519	78,000,532
12.2 Stocks	0	4,077,796	12,784,557
12.3 Mortgage loans	0	0	0
12.4 Real estate	0	0	0
12.5 Other invested assets	0	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	133	0	0
12.7 Miscellaneous proceeds	731,558	344,650	0
12.8 Total investment proceeds (Lines 12.1 to 12.7)	75,997,704	15,536,965	90,785,089
13. Cost of investments acquired (long-term only):			
13.1 Bonds	84,182,786	15,147,392	16,125,405
13.2 Stocks	0	2,383,649	3,123,024
13.3 Mortgage loans	0	0	0
13.4 Real estate	0	0	0
13.5 Other invested assets	0	0	0
13.6 Miscellaneous applications	0	0	1
13.7 Total investments acquired (Lines 13.1 to 13.6)	84,182,786	17,531,041	19,248,430
14. Net increase (or decrease) in contract loans and premium notes	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(8,185,082)	(1,994,076)	71,536,659
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes	0	0	0
16.2 Capital and paid in surplus, less treasury stock.....	(17,235,094)	0	0
16.3 Borrowed funds	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0	0
16.5 Dividends to stockholders	7,764,906	0	0
16.6 Other cash provided (applied).....	(740,572)	61,655	(447,176)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6).....	(25,740,572)	61,655	(447,176)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(69,838,893)	(1,192,075)	70,648,431
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	74,225,481	3,577,050	3,577,050
19.2 End of period (Line 18 plus Line 19.1)	4,386,588	2,384,975	74,225,481

1. Summary of Significant Accounting Policies

A. Accounting Practices

The accompanying financial statements of Healthcare Underwriters Group, Inc. (HU or the Company) have been completed in accordance with the *Accounting Practices and Procedures Manual* (NAIC SAP). A reconciliation of the Company’s net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the state of Ohio is shown below:

	State of Domicile	2018	2017
NET INCOME			
(1) State basis (Page 4, Line 20, Columns 1 & 3)	OH	775,217	337,480
(2) State Prescribed Practices that increase/(decrease) NAIC SAP:		---	---
(3) State Permitted Practices that increase/(decrease) NAIC SAP:		---	---
(4) NAIC SAP (1-2-3=4)	OH	775,217	337,480
SURPLUS			
(5) State basis (Page 3, Line 37, Columns 1 & 2)	OH	23,079,756	47,367,083
(6) State Prescribed Practices that increase/(decrease) NAIC SAP:		---	---
(7) State Permitted Practices that increase/(decrease) NAIC SAP:		---	---
(8) NAIC SAP (5-6-7=8)	OH	23,079,756	47,367,083

B. Use of Estimates in the Preparation of the Financial Statements – No change.

C. Accounting Policies – Loan-backed securities are stated at amortized cost.

D. Going Concern – No change.

2. Accounting Changes and Corrections of Errors – None.

3. Business Combinations and Goodwill – None.

4. Discontinued Operations – There are no discontinued operations.

5. Investments

A. Mortgage Loans – The Company has no mortgage loans.

B. Debt Restructuring – The Company has no restructured debt.

C. Reverse Mortgages – The Company has no reverse mortgages.

D. Loan-Backed Securities

(1) HU’s loan-backed securities consist entirely of U.S. Government residential mortgage-backed securities. Any prepayment assumptions are provided by the Company’s investment advisors, New England Asset Management, Inc.

(2) None of the Company’s loan-backed securities have a recognized other-than-temporary impairment.

(3) None of the Company’s loan-backed securities have a recognized other-than-temporary impairment.

(4) All impaired securities (fair value is less than amortized cost) for which an other-than temporary impairment has not been recognized in earnings as a realized loss:

Description	Amount
a. The aggregate amount of unrealized losses:	
1. Less than 12 Months	147,299
2. 12 Months or Longer	---
b. The aggregate related fair value of securities with unrealized losses:	
1. Less than 12 Months	4,780,674
2. 12 Months or Longer	---

(5) Advice from the Company’s investment managers was considered in reaching the conclusion that the impairments are not other-than-temporary.

E. Repurchase agreements and/or securities lending transactions - The Company has none.

F. Repurchase agreements transactions accounted for as secured borrowing – The Company has none.

G. Reverse repurchase agreements transactions accounted for as secured borrowing – The Company has none.

H. Repurchase transactions accounted for as a sale – The Company has none.

I. Reverse repurchase agreement transactions accounted for as a sale – The Company has none.

J. Real Estate - The Company has no investments in real estate.

K. Low-income housing tax credits - HU has no investments in low-income housing tax credits

5. Investments (Continued)

L. Restricted Assets

(1) Restricted Assets (Including Pledged)

Restricted Asset Category	Gross Restricted							8 Total Current Year Admitted Restricted	Percentage	
	Current Year					6 Total From Prior Year	7 Increase/ (Decrease) (5 minus 6)		9 Gross Restricted to Total Assets	10 Admitted Restricted to Total Admitted Assets
	1 Total General Account (G/A)	2 G/A Supporting Protected Cell Account Activity (a)	3 Total Protected Cell Account Restricted Assets	4 Protected Cell Account Assets Supporting G/A Activity (b)	5 Total (1 plus 3)					
(a) Subject to contractual obligation for which liability is not shown	---	---	---	---	---	---	---	---	---	---
(b) Collateral held under security lending agreements	---	---	---	---	---	---	---	---	---	---
(c) Subject to repurchase agreements	---	---	---	---	---	---	---	---	---	---
(d) Subject to reverse repurchase agreements	---	---	---	---	---	---	---	---	---	---
(e) Subject to dollar repurchase agreements	---	---	---	---	---	---	---	---	---	---
(f) Subject to dollar reverse repurchase agreements	---	---	---	---	---	---	---	---	---	---
(g) Placed under option contracts	---	---	---	---	---	---	---	---	---	---
(h) Letter stock or securities restricted as to sale – excluding FHLB capital stock	---	---	---	---	---	---	---	---	---	---
(i) FHLB capital stock	---	---	---	---	---	---	---	---	---	---
(j) On deposit with states	1,169,588	---	---	---	1,169,588	1,162,302	7,286	1,169,588	4.005%	4.005%
(k) On deposit with other regulatory bodies	---	---	---	---	---	---	---	---	---	---
(l) Pledged as collateral to FHLB (including assets backing funding agreements)	---	---	---	---	---	---	---	---	---	---
(m) Pledged as collateral not captured in other categories	9,470,718	---	---	---	9,470,718	7,511,090	1,959,628	9,470,718	32.427%	32.429%
(n) Other restricted assets	---	---	---	---	---	---	---	---	---	---
(o) Total Restricted Assets	10,640,306	---	---	---	10,640,306	8,673,392	1,966,914	10,640,306	36.434%	36.434%

(a) Subset of column 1
(b) Subset of column 3

(2) Detail of Assets Pledged as Collateral Not Captured in Other Categories – Securities and short-term investments in separate trust accounts as collateral pertaining to the Company’s assumed quota share reinsurance treaty.

(3) Detail of Other Restricted Assets - None.

M. Working Capital Finance Investments - None

N. Offsetting and Netting of Assets and Liabilities – Not applicable.

O. Structured Notes – None.

P. 5* Securities – None.

Q. Short sales – None.

R. Prepayment penalties and acceleration fees – none.

6. Joint Ventures, Partnerships and Limited Liability Companies – Not applicable.

7. Investment Income – No investment income due and accrued was excluded from surplus.

8. Derivative Instruments – Not applicable.

9. Income Taxes

A. The components of the net deferred tax asset/(liability) at September 30 are as follows:

1.

Description	9/30/2018			Prior Year End			Change		
	(1) Ordinary	(2) Capital	(3) (Col. 1 + 2) Total	(4) Ordinary	(5) Capital	(6) (Col. 4 + 5) Total	(7) (Col. 1 – 4) Ordinary	(8) (Col. 2 – 5) Capital	(9) (Col. 7 + 8) Total
(a) Gross Deferred Tax Assets	610,765	---	610,765	701,905	---	701,905	(91,140)	---	(91,140)
(b) Statutory Valuation Allowance Adjustments	---	---	---	---	---	---	---	---	---
(c) Adjusted Gross Deferred Tax Assets (1a – 1b)	610,765	---	610,765	701,905	---	701,905	(91,140)	---	(91,140)
(d) Deferred Tax Assets Nonadmitted	---	---	---	---	---	5,773	(5,773)	---	(5,773)
(e) Subtotal Net Admitted Deferred Tax Asset (1c – 1d)	610,765	---	610,765	696,132	---	696,132	(85,367)	---	(85,367)
(f) Deferred Tax Liabilities	60	---	60	21,649	---	21,649	(21,589)	---	(21,589)
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e – 1f)	610,705	---	610,705	674,483	---	674,483	(63,778)	---	(63,778)

2.

Admission Calculation Components SSAP No. 101	9/30/2018			Prior Year End			Change		
	(1) Ordinary	(2) Capital	(3) (Col. 1 + 2) Total	(4) Ordinary	(5) Capital	(6) (Col. 4 + 5) Total	(7) (Col. 1 – 4) Ordinary	(8) (Col. 2 – 5) Capital	(9) (Col. 7 + 8) Total
(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks	---	---	---	---	---	---	---	---	---
(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) Above) After Application of the Threshold Limitation (The Lesser of 2(b)1 and 2(b)2 below)	610,705	---	610,705	674,483	---	674,483	(63,778)	---	(63,778)
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date	610,705	---	610,705	674,483	---	674,483	(63,778)	---	(63,778)
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold	XXX	XXX	---	XXX	XXX	---	XXX	XXX	---
(c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities	60	---	60	21,649	---	21,649	(21,589)	---	(21,589)
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101 Total 2(a) + 2(b) + 2(c)	610,765	---	610,765	696,132	---	696,132	(85,367)	---	(85,367)

9. Income Taxes (Continued)

3.

Description	2018	2017
(a) Ratio Percentage Used To Determine Recovery Period And Threshold Limitation Amount.	572.000	1,190.000
(b) Amount Of Adjusted Capital And Surplus Used To Determine Recovery Period And Threshold Limitation in 2(b) 2 Above.	22,469,051	46,692,601

4. Impact of Tax Planning Strategies

Impact of Tax-Planning Strategies	9/30/2018		Prior Year End		Change	
	(1) Ordinary	(2) Capital	(3) Ordinary	(4) Capital	(5) (Col. 1 – 3) Ordinary	(6) (Col. 2 - 4) Capital
(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage						
1. Adjusted gross DTAs amount from Note 9A1(c)	610,765	---	701,905	---	(91,140)	---
2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	---	---	---	---	---	---
3. Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	610,765	---	701,905	---	(91,140)	---
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	---	---	---	---	---	---

(b) Does the Company's tax-planning strategies include the use of reinsurance? Yes _____ No X

B. Regarding deferred tax liabilities that are not recognized – Not applicable.

C. Current income taxes incurred consist of the following major components:

Description	(1) 9/30/2018	(2) Prior Year End	(3) (Col. 1 – 2) Change
1. Current Income Tax			
(a) Federal	(570,349)	---	(570,349)
(b) Foreign	---	---	---
(c) Subtotal	(570,349)	---	(570,349)
(d) Federal income tax on net capital gains	---	(439,316)	439,316
(e) Utilization of capital loss carry-forwards	---	---	---
(f) Other	---	1,010	(1,010)
(g) Federal and foreign income taxes incurred	(570,349)	(438,306)	(132,043)
2. Deferred Tax Assets:			
(a) Ordinary			
(1) Discounting of unpaid losses	0	266,472	(266,472)
(2) Unearned premium reserve	0	351,847	(351,847)
(3) Advance premiums	22,602	21,147	1,455
(4) Fixed assets	---	23	(23)
(5) Net operating loss carry-forward	551,804	25,797	526,007
(6) Other (including items < 5% of total ordinary tax assets)	36,359	36,619	(260)
(99) Subtotal	610,765	701,905	(91,140)
(b) Statutory valuation allowance adjustment	---	---	---
(c) Nonadmitted	---	5,773	(5,773)
(d) Admitted ordinary deferred tax assets (2a99 – 2b – 2c)	610,765	696,132	(85,367)
(e) Capital:			
(1) Investments	---	---	---
(2) Net capital loss carry-forward	---	---	---
(3) Other (including items < 5% of total capital tax assets)	---	---	---
(99) Subtotal	---	---	---
(f) Statutory valuation allowance adjustment	---	---	---
(g) Nonadmitted	---	---	---
(h) Admitted capital deferred tax assets (2e99 – 2f – 2g)	---	---	---
(i) Admitted deferred tax assets (2d + 2h)	610,765	696,132	(85,367)
3. Deferred Tax Liabilities:			
(a) Ordinary			
(1) Deferred acquisition costs	---	20,288	(20,288)
(2) Other (including items < 5% of total ordinary tax liabilities)	60	---	60
(99) Subtotal	60	20,288	(20,228)
(b) Capital:			
(1) Investments	---	---	---
(2) Real estate	---	---	---
(3) Other (including items < 5% of total capital tax liabilities)	---	1,361	(1,361)
(99) Subtotal	---	1,361	(1,361)
(c) Deferred tax liabilities (3a99 + 3b99)	60	21,649	(21,589)
4. Net deferred tax assets/liabilities (2i – 3c)	610,705	674,483	(63,778)

- 10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties** – No change.
- 11. Debt** – The Company has no debt.
- 12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans** – Not applicable.
- 13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations**
- (1) & (2) The Company was organized as a non-assessable mutual company with no capital stock and converted to a stock insurance company effective August 25, 2014. It is wholly owned by Global Insurance Management Company, Inc. (GIMC), which holds 8,186,047 shares of common stock in the Company. GIMC is wholly owned by ProMutual Group, Inc., which is the parent company to several underwriting companies that collectively are authorized to write insurance business in all fifty states and do business as Coverys. ProMutual is a subsidiary of Medical Professional Mutual Insurance Company.
- (3), (4) & (5) Under Ohio insurance statutes, dividends can only be paid from net realized savings and net realized earnings which are in excess of the Company's minimum required surplus as determined on a statutory basis. No dividend may be paid without providing notice to the Ohio Department of Insurance (ODI) and giving the ODI 30 days to disapprove such dividend. An extraordinary dividend/distribution in the amount of \$25,000,000 was declared by the Company on June 28, 2018 and paid on August 16, 2018 to its sole shareholder, GIMC, after providing the ODI appropriate notice. In accordance with SSAP 72, Surplus and Quasi-Reorganizations, unassigned funds of \$7,764,906 as of June 30, 2018 were reduced to zero with the remainder of the dividend, \$17,235,094, shown as a reduction in capital. No dividends were paid during 2017.
- (6) There were no restrictions placed on the Company's surplus, including for whom the surplus is being held.
- (7) There were no advances to surplus not repaid.
- (8) Amount of stock withheld by the Company for special purposes – None.
- (9) The Company has no changes in the balances of any special surplus funds from the prior year.
- (10) Unassigned funds (surplus) are not represented or reduced by cumulative unrealized gains and losses.
- (11) Surplus Notes – None.
- (12) & (13) Quasi-reorganizations – Not applicable.
- 14. Liabilities, Contingencies and Assessments** – None.
- 15. Leases** – The Company has no leases.
- 16. Information About Financial Instruments With Off-Balance-Sheet Risk And Financial Instruments With Concentrations of Credit Risk** – Not applicable.
- 17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities** – Not applicable.
- 18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans** – Not applicable.
- 19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators** – None.
- 20. Fair Value Measurements**
- A. The Company's estimates of fair value for financial assets and financial liabilities are based on the framework established in the Fair Value Measurements and Disclosures accounting guidance. The framework is based on the inputs used in valuation and requires that observable inputs be used in the valuations when available. The disclosure of fair value estimates in the fair value accounting guidance includes a hierarchy based on whether significant valuation inputs are observable. In determining the level of the hierarchy in which the estimate is disclosed, the highest priority is given to unadjusted quoted prices in active markets and the lowest priority to unobservable inputs that reflect HU's significant market assumptions. The Company has no assets or liabilities measured and reported at fair value. The three levels of the hierarchy are as follows:
- Level 1 – Quoted prices in active markets for identical securities.
Level 2 – Quoted prices in active markets for similar securities.
Level 3 – Inputs to the valuation methodology are unobservable for the asset or liability and are significant to the fair value measurement.
- (1) Fair Value Measurements at Reporting Date – Not applicable.
- (2) Fair Value Measurements in (Level 3) of the Fair Value Hierarchy – Not applicable.
- B. Combination of fair value information disclosed under SSAP No. 100, Fair Value Measurements, with the fair value information disclosed under other accounting pronouncements – Not applicable.

20. Fair Value Measurements (Continued)

- C. Aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Not Practicable (Carrying Value)
Bonds	16,256,090	16,663,178	---	16,663,178	---	---
Cash Equivalents	6,879,819	6,879,819	6,879,819	---	---	---
Short-Term Investments	80,014	80,014	---	80,014	---	---

- D. Not Practicable to Estimate Fair Value – Not applicable.

21. Other Items

- A. Extraordinary Items – None.
- B. Troubled Debt Restructuring: Debtors – Not applicable.
- C. Other Disclosures and Unusual Items – None.
- D. Business Interruption Insurance Recoveries – None.
- E. State Transferable and Non-transferable Tax Credits – None.
- F. Subprime-Mortgage-Related Risk Exposure – None.
- G. Agents' Balances Certification, Section 625.012(5), Florida Statutes:
- Agents' Balances or Uncollected Premiums as reported on Page 2, 15.1 - \$2,384,153.
 - Amount of Agents' Balances or Uncollected Premiums from Page 2, Line 15.1 that is due from "controlled" or "controlling" persons – None.
 - Amount reported in #2 above and secured by a: Trust Fund, Letter of Credit, and Financial Guaranty Bond as required by Section 625.012, Florida Statutes – None.

22. **Events Subsequent** – Subsequent events have been considered through November 9, 2018 for the quarterly statement issued on November 12, 2018. There have been no further material recognized or nonrecognized subsequent events.

23. **Reinsurance** – Ceded reinsurance premiums payable related to insured events of prior years were increased by \$1,250,000 as a result of re-estimation of unpaid reinsured claims. Management determined to increase ceded reinsurance premiums payable based on management's judgment and evaluation of the payable based in part on advice received from its independent consulting actuary.

- A. Unsecured Reinsurance Recoverables – None
- B. Reinsurance Recoverable in Dispute - None
- C. Reinsurance Assumed and Ceded – Effective April 1, 2018, the Company entered into a 100% quota share agreement with Medical Professional Mutual Insurance Company (MPMIC), where HU cedes all net premiums, losses, loss adjustment and underwriting expenses to MPMIC. No return commission would be due reinsurers if the Company's reinsurance was canceled.
- D. Uncollectible Reinsurance - None
- E. Commutation of Ceded Reinsurance - None
- F. Retroactive Reinsurance – None
- G. Reinsurance Accounted for as a Deposit – None
- H. Disclosures for the Transfer of Property and Casualty Run-Off Agreements – None
- I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation - None

24. **Retrospectively Rated Contracts & Contracts Subject to Redetermination** – Not applicable.

25. **Changes in Incurred Losses and Loss Adjustment Expenses** – Net reserves for losses and loss adjustment expenses as of June 30, 2018 related to insured events of prior years were decreased by \$133,704 year-to-date as a result of re-estimation of unpaid claims because the Company has reduced its estimates of claims severity (i.e. the average size of a claim) related to those years. Based on recent internal and industry claims data and advice received from its independent consulting actuary, management believes claims severity for those earlier years will be less than was actuarially projected and that claims severity is increasing at a rate slower than was estimated when reserves for those years were established. Effective April 1, 2018, all net losses and loss adjustment expenses incurred are ceded to MPMIC as a result of the 100% quota share agreement previously mentioned. No return premiums have been accrued as a result of the prior-year effects.

26. **Intercompany Pooling Arrangements** – Not applicable.

27. **Structured Settlements** – Not applicable.

28. **Health Care Receivables** – Not applicable.

- 29. **Participating Policies** – Not applicable.
- 30. **Premium Deficiency Reserves** – No change.
- 31. **High Deductibles** – Not applicable.
- 32. **Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses** – Not applicable.
- 33. **Asbestos/Environmental Reserves** – Not applicable.
- 34. **Subscriber Savings Accounts** – Not applicable.
- 35. **Multiple Peril Crop Insurance** – Not applicable.
- 36. **Financial Guaranty Insurance** – Not applicable.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [X] No []
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
Effective July 31, 2018, Global Insurance Management Company, LLC was dissolved.....
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [] No [X]
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.....
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
- 4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [X] NA []
If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made.11/30/2013
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.11/30/2013
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).01/30/2014
- 6.4 By what department or departments?
Ohio Department of Insurance.....
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] NA [X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] NA [X]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 7.2 If yes, give full information:
.....
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

GENERAL INTERROGATORIES

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes No
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 (c) Compliance with applicable governmental laws, rules and regulations;
 (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 (e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

- 9.2 Has the code of ethics for senior managers been amended? Yes No

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes No

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes No

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$993,014

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes No

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$

13. Amount of real estate and mortgages held in short-term investments: \$

- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes No

14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$	\$
14.22 Preferred Stock	\$	\$
14.23 Common Stock	\$	\$
14.24 Short-Term Investments	\$	\$
14.25 Mortgage Loans on Real Estate	\$	\$
14.26 All Other	\$	\$
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26).....	\$0	\$0
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$	\$

- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes No

- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes No

If no, attach a description with this statement.

GENERAL INTERROGATORIES

- 16 For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- | | |
|--|----------|
| 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 | \$.....0 |
| 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 | \$.....0 |
| 16.3 Total payable for securities lending reported on the liability page | \$.....0 |

17. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? Yes No

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
The Northern Trust Company.....	50 South LaSalle Street, Chicago, IL 60675.....
PNC Bank.....	1900 E. 9th Street, Cleveland, OH 44114.....

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes No

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
PNC Capital Advisors, LLC.....	U.....
New England Asset Management, Inc.....	U.....

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's assets? Yes No

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's assets? Yes No

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
151829.....	PNC Capital Advisors, LLC.....		Securities Exchange Commission.....	DS.....
105900.....	New England Asset Management, Inc.....	KUR85E5PS4G0FZTFC130.....	Securities Exchange Commission.....	NO.....

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes No

18.2 If no, list exceptions:
.....

19. By self-designating 5*GI securities, the reporting entity is certifying the following elements for each self-designated 5*GI security:

- a. Documentation necessary to permit a full credit analysis of the security does not exist.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5*GI securities? Yes No

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

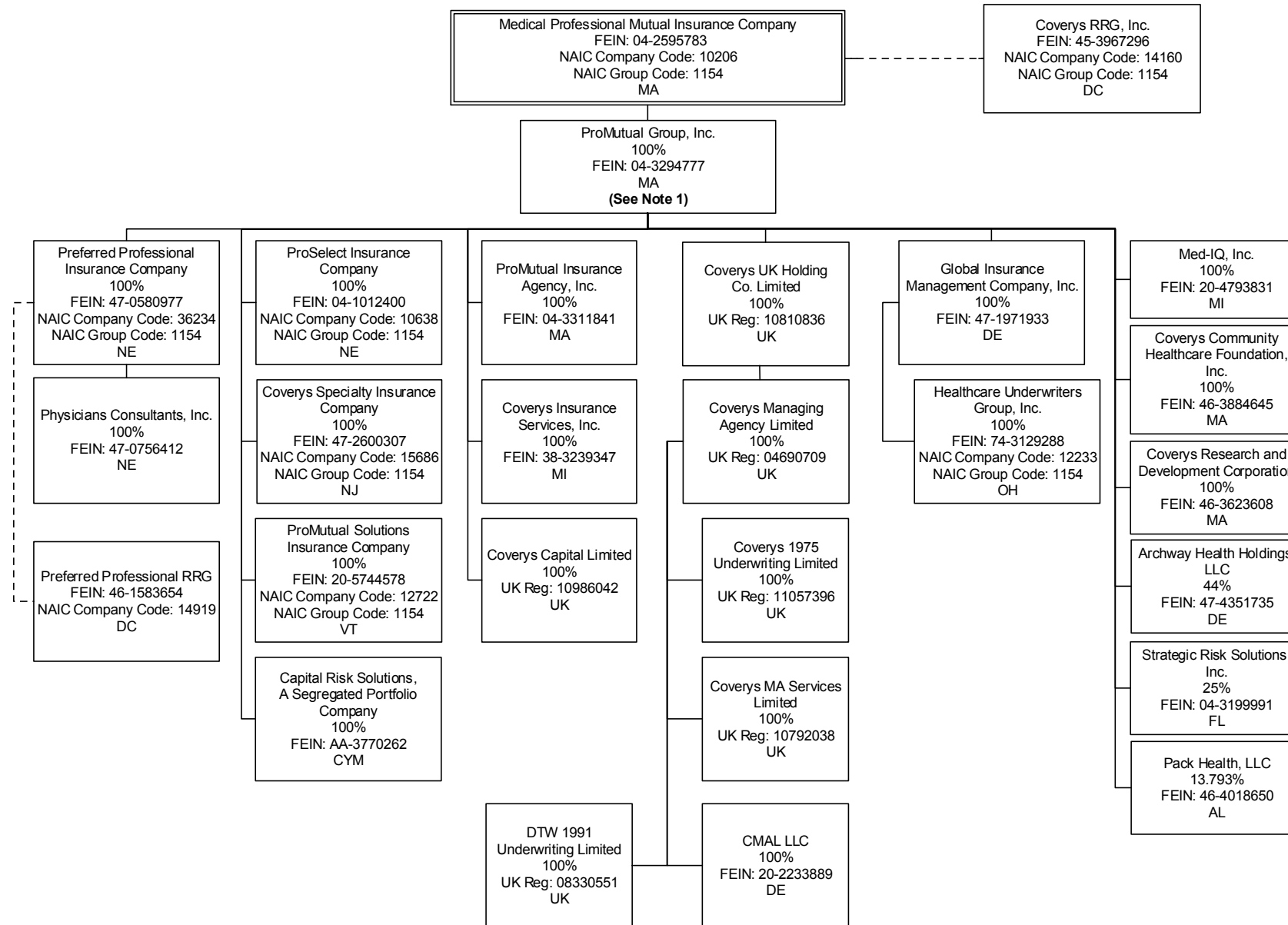
Current Year to Date – Allocated by States and Territories

States, etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama	AL	N	0	0	0	0	0
2. Alaska	AK	N	0	0	0	0	0
3. Arizona	AZ	N	0	0	0	0	0
4. Arkansas	AR	N	0	0	0	0	0
5. California	CA	N	0	0	0	0	0
6. Colorado	CO	N	0	0	0	0	0
7. Connecticut	CT	N	0	0	0	0	0
8. Delaware	DE	N	0	0	0	0	0
9. Dist. Columbia	DC	N	0	0	0	0	0
10. Florida	FL	L	5,458,352	4,768,799	2,898,000	1,722,500	6,440,891
11. Georgia	GA	N	0	0	0	0	0
12. Hawaii	HI	N	0	0	0	0	0
13. Idaho	ID	N	0	0	0	0	0
14. Illinois	IL	N	0	0	0	0	0
15. Indiana	IN	L	155,329	53,943	0	0	30,242
16. Iowa	IA	N	0	0	0	0	0
17. Kansas	KS	N	0	0	0	0	0
18. Kentucky	KY	L	1,501,953	1,535,816	1,400,559	1,582,500	3,222,258
19. Louisiana	LA	N	0	0	0	0	0
20. Maine	ME	N	0	0	0	0	0
21. Maryland	MD	N	0	0	0	0	0
22. Massachusetts	MA	N	0	0	0	0	0
23. Michigan	MI	N	0	0	0	0	0
24. Minnesota	MN	N	0	0	0	0	0
25. Mississippi	MS	N	0	0	0	0	0
26. Missouri	MO	N	0	0	0	0	0
27. Montana	MT	N	0	0	0	0	0
28. Nebraska	NE	N	0	0	0	0	0
29. Nevada	NV	N	0	0	0	0	0
30. New Hampshire	NH	N	0	0	0	0	0
31. New Jersey	NJ	N	0	0	0	0	0
32. New Mexico	NM	N	0	0	0	0	0
33. New York	NY	N	0	0	0	0	0
34. No. Carolina	NC	N	0	0	0	0	0
35. No. Dakota	ND	N	0	0	0	0	0
36. Ohio	OH	L	2,705,487	2,771,867	600,000	40,000	1,751,447
37. Oklahoma	OK	N	0	0	0	0	0
38. Oregon	OR	N	0	0	0	0	0
39. Pennsylvania	PA	N	0	0	0	0	0
40. Rhode Island	RI	N	0	0	0	0	0
41. So. Carolina	SC	N	0	0	0	0	0
42. So. Dakota	SD	N	0	0	0	0	0
43. Tennessee	TN	N	0	0	0	0	0
44. Texas	TX	L	200,035	122,506	0	0	43,905
45. Utah	UT	N	0	0	0	0	0
46. Vermont	VT	N	0	0	0	0	0
47. Virginia	VA	N	0	0	0	0	0
48. Washington	WA	N	0	0	0	0	0
49. West Virginia	WV	N	0	0	0	0	0
50. Wisconsin	WI	N	0	0	0	0	0
51. Wyoming	WY	N	0	0	0	0	0
52. American Samoa	AS	N	0	0	0	0	0
53. Guam	GU	N	0	0	0	0	0
54. Puerto Rico	PR	N	0	0	0	0	0
55. U.S. Virgin Islands	VI	N	0	0	0	0	0
56. Northern Mariana Islands	MP	N	0	0	0	0	0
57. Canada	CAN	N	0	0	0	0	0
58. Aggregate Other Alien	OT	XXX	0	0	0	0	0
59. Totals	XXX		10,021,156	9,252,931	4,898,559	3,345,000	11,488,743
DETAILS OF WRITE-INS							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page.	XXX		0	0	0	0	0
58999. TOTALS (Lines 58001 through 58003 plus 58998) (Line 58 above)	XXX		0	0	0	0	0

(a) Active Status Counts

L – Licensed or Chartered – Licensed insurance carrier or domiciled RRG 5 R – Registered – Non-domiciled RRGs 0
 E – Eligible – Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile – See DSLI) 0 Q – Qualified – Qualified or accredited reinsurer 0
 D – Domestic Surplus Lines Insurer (DSLII) – Reporting entities authorized to write surplus lines in the state of domicile 0 N – None of the above – Not allowed to write business in the state 52

STATEMENT AS OF SEPTEMBER 30, 2018 OF THE HEALTHCARE UNDERWRITERS GROUP, INC.
SCHEDULE Y
PART 1 – ORGANIZATIONAL CHART



Notes

1) Effective December 29, 2017, ProMutual Group, Inc. made an investment in Knowledge Diffusion Inc., DE; FEIN: 46-0710111 which provides the right to receive a variable number of shares to be determined at a future date.

STATEMENT AS OF SEPTEMBER 30, 2018 OF THE HEALTHCARE UNDERWRITERS GROUP, INC.

SCHEDULE Y
PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
01154	Coverys	10206	04-2595783				Medical Professional Mutual Insurance Company	MA	OTH			0.0		Y	2
01154	Coverys	36234	47-0580977				Preferred Professional Insurance Company	NE	IA	ProMutual Group, Inc	Ownership	100.0	Medical Professional Mutual Insurance Company	N	0
01154	Coverys	10638	04-1012400				ProSelect Insurance Company	NE	IA	ProMutual Group, Inc	Ownership	100.0	Medical Professional Mutual Insurance Company	N	0
01154	Coverys	15686	47-2600307				Coverys Specialty Insurance Company	NJ	IA	ProMutual Group, Inc	Ownership	100.0	Medical Professional Mutual Insurance Company	N	0
01154	Coverys	12233	74-3129288				Healthcare Underwriters Group, Inc	OH	IA	Global Insurance Management Company, Inc	Ownership	100.0	Medical Professional Mutual Insurance Company	N	0
01154	Coverys	14919	46-1583654				Preferred Professional RRG	DC	OTH	Preferred Professional Insurance Company	Management	0.0	Medical Professional Mutual Insurance Company	N	3
01154	Coverys	14160	45-3967296				Coverys RRG, Inc	DC	RE	Medical Professional Mutual Insurance Company	Management	0.0	Medical Professional Mutual Insurance Company	N	2
01154	Coverys	12722	20-5744578				ProMutual Solutions Insurance Company	VT	IA	ProMutual Group, Inc	Ownership	100.0	Medical Professional Mutual Insurance Company	N	0
	Coverys	00000	04-3294777				ProMutual Group, Inc	MA	NIA	Medical Professional Mutual Insurance Company	Ownership	100.0	Medical Professional Mutual Insurance Company	N	0
	Coverys	00000	47-0756412				Physicians Consultants, Inc	NE	NIA	Preferred Professional Insurance Company	Ownership	100.0	Medical Professional Mutual Insurance Company	N	0
	Coverys	00000	AA-3770262				Capital Risk Solutions	CYM	OTH	ProMutual Group, Inc	Ownership	100.0	Medical Professional Mutual Insurance Company	N	1
	Coverys	00000	04-3311841				ProMutual Insurance Agency, Inc	MA	NIA	ProMutual Group, Inc	Ownership	100.0	Medical Professional Mutual Insurance Company	N	0

STATEMENT AS OF SEPTEMBER 30, 2018 OF THE HEALTHCARE UNDERWRITERS GROUP, INC.

SCHEDULE Y
PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
	Coverys.....	00000.....	38-3239347.....				Coverys Insurance Services, Inc.....	MI.....	NIA.....	ProMutual Group, Inc.....	Ownership.....	100.0	Medical Professional Mutual Insurance Company.....	N.....	.0
	Coverys.....	00000.....	47-1971933.....				Global Insurance Management Company, Inc.....	DE.....	NIA.....	ProMutual Group, Inc.....	Ownership.....	100.0	Medical Professional Mutual Insurance Company.....	N.....	.0
	Coverys.....	00000.....					Coverys Capital Limited.....	GBR.....	NIA.....	ProMutual Group, Inc.....	Ownership.....	100.0	Medical Professional Mutual Insurance Company.....	N.....	.0
	Coverys.....	00000.....	46-3884645.....				Coverys Community Healthcare Foundation, Inc.....	MA.....	NIA.....	ProMutual Group, Inc.....	Ownership.....	100.0	Medical Professional Mutual Insurance Company.....	N.....	.0
	Coverys.....	00000.....	46-3623608.....				Coverys Research and Development Corporation.....	MA.....	NIA.....	ProMutual Group, Inc.....	Ownership.....	100.0	Medical Professional Mutual Insurance Company.....	N.....	.0
	Coverys.....	00000.....	47-4351735.....				Archway Health Holdings, LLC.....	MA.....	NIA.....	ProMutual Group, Inc.....	Ownership.....	44.0	Medical Professional Mutual Insurance Company.....	N.....	.0
	Coverys.....	00000.....	04-3199991.....				Strategic Risk Solutions, Inc.....	FL.....	NIA.....	ProMutual Group, Inc.....	Ownership.....	25.0	Medical Professional Mutual Insurance Company.....	N.....	.0
	Coverys.....	00000.....	20-4793831.....				Med-IQ, Inc.....	MI.....	NIA.....	ProMutual Group, Inc.....	Ownership.....	100.0	Medical Professional Mutual Insurance Company.....	N.....	.0
	Coverys.....	00000.....					Coverys UK Holding Co. Limited.....	GBR.....	NIA.....	ProMutual Group, Inc.....	Ownership.....	100.0	Medical Professional Mutual Insurance Company.....	N.....	.0
	Coverys.....	00000.....					Coverys Managing Agency Limited.....	GBR.....	NIA.....	Coverys UK Holding Co. Limited.....	Ownership.....	100.0	Medical Professional Mutual Insurance Company.....	N.....	.0
	Coverys.....	00000.....					Coverys 1975 Underwriting Limited.....	GBR.....	NIA.....	Coverys UK Holding Co. Limited.....	Ownership.....	100.0	Medical Professional Mutual Insurance Company.....	N.....	.0

12.1

PART 1 - LOSS EXPERIENCE

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire			0.0	0.0
2. Allied lines			0.0	0.0
3. Farmowners multiple peril			0.0	0.0
4. Homeowners multiple peril			0.0	0.0
5. Commercial multiple peril			0.0	0.0
6. Mortgage guaranty			0.0	0.0
8. Ocean marine			0.0	0.0
9. Inland marine			0.0	0.0
10. Financial guaranty			0.0	0.0
11.1 Medical professional liability -occurrence	414,711	105,532	25.4	25.5
11.2 Medical professional liability -claims made	8,481,071	3,232,587	38.1	27.6
12. Earthquake			0.0	0.0
13. Group accident and health			0.0	0.0
14. Credit accident and health			0.0	0.0
15. Other accident and health			0.0	0.0
16. Workers' compensation			0.0	0.0
17.1 Other liability occurrence			0.0	0.0
17.2 Other liability-claims made			0.0	0.0
17.3 Excess Workers' Compensation			0.0	0.0
18.1 Products liability-occurrence			0.0	0.0
18.2 Products liability-claims made			0.0	0.0
19.1,19.2 Private passenger auto liability			0.0	0.0
19.3,19.4 Commercial auto liability			0.0	0.0
21. Auto physical damage			0.0	0.0
22. Aircraft (all perils)			0.0	0.0
23. Fidelity			0.0	0.0
24. Surety			0.0	0.0
26. Burglary and theft			0.0	0.0
27. Boiler and machinery			0.0	0.0
28. Credit			0.0	0.0
29. International			0.0	0.0
30. Warranty			0.0	0.0
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0.0	0.0
35. TOTALS	8,895,782	3,338,119	37.5	27.5
DETAILS OF WRITE-INS				
3401.				
3402.				
3403.				
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0.0	0.0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34)	0	0	0.0	0.0

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business	1	2	3
	Current Quarter	Current Year to Date	Prior Year Year to Date
1. Fire	0		0
2. Allied lines	0		0
3. Farmowners multiple peril	0		0
4. Homeowners multiple peril	0		0
5. Commercial multiple peril	0		0
6. Mortgage guaranty	0		0
8. Ocean marine	0		0
9. Inland marine	0		0
10. Financial guaranty	0		0
11.1 Medical professional liability-occurrence	93,812	414,711	204,960
11.2 Medical professional liability-claims made	4,470,626	9,606,445	9,047,971
12. Earthquake	0		0
13. Group accident and health	0		0
14. Credit accident and health	0		0
15. Other accident and health	0		0
16. Workers' compensation	0		0
17.1 Other liability occurrence	0		0
17.2 Other liability-claims made	0		0
17.3 Excess Workers' Compensation	0		0
18.1 Products liability-occurrence	0		0
18.2 Products liability-claims made	0		0
19.1,19.2 Private passenger auto liability	0		0
19.3,19.4 Commercial auto liability	0		0
21. Auto physical damage	0		0
22. Aircraft (all perils)	0		0
23. Fidelity	0		0
24. Surety	0		0
26. Burglary and theft	0		0
27. Boiler and machinery	0		0
28. Credit	0		0
29. International	0		0
30. Warranty	0		0
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0
35. TOTALS	4,564,438	10,021,156	9,252,931
DETAILS OF WRITE-INS			
3401.			
3402.			
3403.			
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34)	0	0	0

STATEMENT AS OF SEPTEMBER 30, 2018 OF THE HEALTHCARE UNDERWRITERS GROUP, INC.

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2018 Loss and LAE Payments on Claims Reported as of Prior Year-End	2018 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2018 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11 + 12)
1. 2015 + Prior	7,303	3,206	10,509	10,509		10,509				0	3,206	(3,206)	0
2. 2016	4,261	2,950	7,211	7,211		7,211				0	2,950	(2,950)	0
3. Subtotals 2016 + prior	11,564	6,156	17,720	17,720	0	17,720	0	0	0	0	6,156	(6,156)	0
4. 2017	6,751	3,833	10,584	10,584		10,584				0	3,833	(3,833)	0
5. Subtotals 2017 + prior	18,315	9,989	28,304	28,304	0	28,304	0	0	0	0	9,989	(9,989)	0
6. 2018	XXX	XXX	XXX	XXX	2,935	2,935	XXX			0	XXX	XXX	XXX
7. Totals	18,315	9,989	28,304	28,304	2,935	31,239	0	0	0	0	9,989	(9,989)	0
8. Prior Year-End Surplus As Regards Policyholders	47,367												
											Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1. 54.5	2. (100.0)	3. 0.0
													Col. 13, Line 7 Line 8
													4. 0.0

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	<u>Response</u>
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?NO.....
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?YES.....
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?NO.....
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?NO.....

Explanation:

- 1. Business not written.
- 3. Business not written.
- 4. Business not written.

Bar Code:

1. 
 1 2 2 3 3 2 0 1 8 4 9 0 0 0 0 0 3

3. 
 1 2 2 3 3 2 0 1 8 3 6 5 0 0 0 0 3

4. 
 1 2 2 3 3 2 0 1 8 5 0 5 0 0 0 0 3

OVERFLOW PAGE FOR WRITE-INS

SCHEDULE A – VERIFICATION

Real Estate

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		0
2.2 Additional investment made after acquisition		0
3. Current year change in encumbrances		0
4. Total gain (loss) on disposals		0
5. Deduct amounts received on disposals		0
6. Total foreign exchange change in book/adjusted carrying value		0
7. Deduct current year's other-than-temporary impairment recognized		0
8. Deduct current year's depreciation		0
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	0	0
10. Deduct total nonadmitted amounts	0	0
11. Statement value at end of current period (Line 9 minus Line 10)	0	0

NONE

SCHEDULE B – VERIFICATION

Mortgage Loans

	1 Year To Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		0
2.2 Additional investment made after acquisition		0
3. Capitalized deferred interest and other		0
4. Accrual of discount		0
5. Unrealized valuation increase (decrease)		0
6. Total gain (loss) on disposals		0
7. Deduct amounts received on disposals		0
8. Deduct amortization of premium and mortgage interest points and commitment fees		0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		0
10. Deduct current year's other-than-temporary impairment recognized		0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	0
12. Total valuation allowance		0
13. Subtotal (Line 11 plus Line 12)	0	0
14. Deduct total nonadmitted amounts	0	0
15. Statement value at end of current period (Line 13 minus Line 14)	0	0

NONE

SCHEDULE BA – VERIFICATION

Other Long-Term Invested Assets

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		0
2.2 Additional investment made after acquisition		0
3. Capitalized deferred interest and other		0
4. Accrual of discount		0
5. Unrealized valuation increase (decrease)		0
6. Total gain (loss) on disposals		0
7. Deduct amounts received on disposals		0
8. Deduct amortization of premium and depreciation		0
9. Total foreign exchange change in book/adjusted carrying value		0
10. Deduct current year's other-than-temporary impairment recognized		0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	0
12. Deduct total nonadmitted amounts	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	0	0

NONE

SCHEDULE D – VERIFICATION

Bonds and Stocks

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	8,329,156	79,756,889
2. Cost of bonds and stocks acquired	84,182,786	19,248,429
3. Accrual of discount	35,081	1,057
4. Unrealized valuation increase (decrease)		(974,142)
5. Total gain (loss) on disposals	(541,084)	1,292,106
6. Deduct consideration for bonds and stocks disposed of	75,266,013	90,785,090
7. Deduct amortization of premium	76,748	210,093
8. Total foreign exchange change in book/adjusted carrying value		0
9. Deduct current year's other-than-temporary impairment recognized		0
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees		0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	16,663,178	8,329,156
12. Deduct total nonadmitted amounts	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	16,663,178	8,329,156

STATEMENT AS OF SEPTEMBER 30, 2018 OF THE HEALTHCARE UNDERWRITERS GROUP, INC.

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a).....	74,118,605	3,412,842	59,667,938	(68,329)	75,609,244	74,118,605	17,795,180	7,904,175
2. NAIC 2 (a).....	5,155,293		6,261,033	53,751	5,593,821	5,155,293	(1,051,989)	424,981
3. NAIC 3 (a).....	0				0	0	0	0
4. NAIC 4 (a).....	0				0	0	0	0
5. NAIC 5 (a).....	0				0	0	0	0
6. NAIC 6 (a).....	0				0	0	0	0
7. Total Bonds	79,273,898	3,412,842	65,928,971	(14,578)	81,203,065	79,273,898	16,743,191	8,329,156
PREFERRED STOCK								
8. NAIC 1.....	0				0	0	0	0
9. NAIC 2.....	0				0	0	0	0
10. NAIC 3.....	0				0	0	0	0
11. NAIC 4.....	0				0	0	0	0
12. NAIC 5.....	0				0	0	0	0
13. NAIC 6.....	0				0	0	0	0
14. Total Preferred Stock.....	0	0	0	0	0	0	0	0
15. Total Bonds & Preferred Stock	79,273,898	3,412,842	65,928,971	(14,578)	81,203,065	79,273,898	16,743,191	8,329,156

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$; NAIC 2 \$;
NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

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SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year To Date	Paid for Accrued Interest Year To Date
9199999	80,014	XXX	80,052	681	417

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	25,318	2,643,615
2. Cost of short-term investments acquired	141,162	50,100
3. Accrual of discount		0
4. Unrealized valuation increase (decrease).....		0
5. Total gain (loss) on disposals	32	0
6. Deduct consideration received on disposals	85,815	2,667,233
7. Deduct amortization of premium.....	683	1,164
8. Total foreign exchange change in book/adjusted carrying value.....		0
9. Deduct current year's other-than-temporary impairment recognized.....		0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	80,014	25,318
11. Deduct total nonadmitted amounts.....		0
12. Statement value at end of current period (Line 10 minus Line 11)	80,014	25,318

Schedule DB - Part A - Verification

NONE

Schedule DB - Part B - Verification

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Verification

NONE

SCHEDULE E – PART 2 – VERIFICATION

(Cash Equivalents)

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	74,716,790	1,781,232
2. Cost of cash equivalents acquired	149,941,956	94,206,815
3. Accrual of discount	5	0
4. Unrealized valuation increase (decrease)		0
5. Total gain (loss) on disposals.....	101	0
6. Deduct consideration received on disposals	217,760,887	21,271,257
7. Deduct amortization of premium	146	0
8. Total foreign exchange change in book/adjusted carrying value		0
9. Deduct current year's other than temporary impairment recognized		0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	6,897,819	74,716,790
11. Deduct total nonadmitted amounts		0
12. Statement value at end of current period (Line 10 minus Line 11)	6,897,819	74,716,790

Schedule A - Part 2

NONE

Schedule A - Part 3

NONE

Schedule B - Part 2

NONE

Schedule B - Part 3

NONE

Schedule BA - Part 2

NONE

Schedule BA - Part 3

NONE

STATEMENT AS OF SEPTEMBER 30, 2018 OF THE HEALTHCARE UNDERWRITERS GROUP, INC.

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
Bonds - U.S. Special Revenue									
02765U-LM-4	AMERICAN MUN PWR OHIO INC REV		09/27/2018	WACHOVIA SECURITIES	XXX	270,790	250,000	1,597	1FE
249182-LK-0	DENVER COLO CITY & CNTY ARPT R		09/27/2018	INCAPITAL LLC	XXX	288,378	250,000	1,146	1FE
61759C-DE-5	MORGANTOWN W VA		09/28/2018	MORGAN STANLEY & CO INC	XXX	278,773	250,000	3,264	1FE
717817-UH-1	PHILADELPHIA PA ARPT REV		07/11/2018	DAIN RAUSCHER	XXX	226,036	200,000	333	1FE
88275F-PZ-6	TEXAS ST DEPT OF HSG & CMNTY A		08/03/2018	INCAPITAL LLC	XXX	204,592	200,000		1FE
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						1,268,568	1,150,000	6,340	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)									
06051G-HL-6	BANK AMER CORP		07/18/2018	MONTGOMERY SECURITIES	XXX	150,000	150,000		1FE
110122-AW-8	BRISTOL MYERS SQUIBB CO		07/06/2018	MORGAN STANLEY & CO INC	XXX	199,116	200,000	1,246	1FE
38014B-AC-3	GM FINL AUTO LEASE TR 2018-1		09/27/2018	ALEX BROWN	XXX	750,234	750,000	95	1FE
36250S-AE-9	GS MTG SECS TR 2018-GS10		07/26/2018	GOLDMAN SACHS & CO	XXX	411,986	400,000	1,339	1FE
46647P-AU-0	JP MORGAN CHASE BANK NA		07/16/2018	CHASE SECURITIES	XXX	150,000	150,000		1FE
641062-AD-6	NESTLE HLDGS INC 144A		09/17/2018	MONTGOMERY SECURITIES	XXX	249,955	250,000		1FE
82620K-AK-9	SIEMENS FIN NV 144A	C	09/11/2018	BNY SUNTRUST BANK	XXX	232,983	250,000	2,472	1FE
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						2,144,274	2,150,000	5,152	XXX
8399997 - Subtotals - Bonds - Part 3						3,412,842	3,300,000	11,492	XXX
8399999 - Subtotals - Bonds						3,412,842	3,300,000	11,492	XXX
9999999 Totals						3,412,842	XXX	11,492	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

E04

STATEMENT AS OF SEPTEMBER 30, 2018 OF THE HEALTHCARE UNDERWRITERS GROUP, INC.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Fore ign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
Bonds - U.S. Governments																					
36179R-7J-2	GNMA PASS-THRU M SINGLE FAMILY		08/20/2018	VARIOUS	XXX	2,261,896	2,249,978	2,295,417			(1,324)		(1,324)		2,294,093		(32,197)	(32,197)	42,237	04/20/2046	1
36179T-QN-8	GNMA PASS-THRU M SINGLE FAMILY		09/20/2018	VARIOUS	XXX	1,214,202	1,238,354	1,226,454			476		476		1,226,930		(12,728)	(12,728)	20,596	01/20/2048	1
912810-RY-6	UNITED STATES TREAS BDS		08/14/2018	SMITH BARNEY INC.	XXX	235,224	250,000	240,030			116		116		240,147		(4,923)	(4,923)	6,875	08/15/2047	1
912828-3N-8	UNITED STATES TREAS NTS		08/14/2018	HSBC - JAMES CAPEL	XXX	346,772	350,000	348,402			445		445		348,846		(2,074)	(2,074)	4,102	12/31/2019	1
912828-3P-3	UNITED STATES TREAS NTS		08/14/2018	NOMURA SECURITIES	XXX	1,450,307	1,500,000	1,463,268			2,643		2,643		1,465,910		(15,604)	(15,604)	21,094	12/31/2024	1
912828-3Q-1	UNITED STATES TREAS NTS		08/14/2018	HSBC - JAMES CAPEL	XXX	246,083	250,000	248,087			341		341		248,428		(2,345)	(2,345)	2,921	01/15/2021	1
912828-3V-0	UNITED STATES TREAS NTS		08/14/2018	BARCLAYS CAPITAL SECURITIES	XXX	490,545	500,000	489,475			660		660		490,135		410	410	6,760	01/31/2025	1
912828-N3-0	UNITED STATES TREAS NTS		08/14/2018	CHASE SECURITIES	XXX	487,244	500,000	491,193			918		918		492,111		(4,867)	(4,867)	6,641	12/31/2022	1
912828-V7-2	UNITED STATES TREAS NTS		08/14/2018	BNP PARIBAS	XXX	243,017	250,000	244,835			672		672		245,507		(2,490)	(2,490)	4,879	01/31/2022	1
912828-3S-7	UNITED STATES TREAS NTS DTD 809		08/14/2018	HARRIS NESBITT CORP.	XXX	743,874	750,000	746,751			787		787		747,537		(3,663)	(3,663)	8,111	01/31/2020	1
0599999 - Bonds - U.S. Governments						7,719,164	7,838,331	7,793,910	0	0	5,733	0	5,733	0	7,799,644	0	(80,479)	(80,479)	124,215	XXX	XXX
Bonds - All Other Governments																					
30216B-HB-1	EXPORT DEV CDA 144A		08/10/2018	WACHOVIA SECURITIES	XXX	1,739,395	1,750,000	1,749,038			244		244		1,749,282		(9,887)	(9,887)	20,796	02/10/2020	1FE
1099999 - Bonds - All Other Governments						1,739,395	1,750,000	1,749,038	0	0	244	0	244	0	1,749,282	0	(9,887)	(9,887)	20,796	XXX	XXX
Bonds - U.S. States, Territories and Possessions																					
13063D-FQ-6	CALIFORNIA ST		08/10/2018	NORTHERN TRUST	XXX	1,019,813	875,000	1,010,713			(6,330)		(6,330)		1,004,383		15,430	15,430	19,013	10/01/2039	1FE
1799999 - Bonds - U.S. States, Territories and Possessions						1,019,813	875,000	1,010,713	0	0	(6,330)	0	(6,330)	0	1,004,383	0	15,430	15,430	19,013	XXX	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions																					
180848-WL-3	CLARK CNTY NEV		08/10/2018	MORGAN STANLEY & CO INC	XXX	2,040,900	2,000,000	2,021,480			(787)		(787)		2,020,693		20,207	20,207	28,889	07/01/2047	1FE
417123-FU-5	HARTNELL CALIF CMNTY COLLEGE D		08/15/2018	PAINE WEBBER INC	XXX	258,368	250,000	260,850			(528)		(528)		260,322		(1,955)	(1,955)	5,444	08/01/2047	1FE
2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						2,299,268	2,250,000	2,282,330	0	0	(1,315)	0	(1,315)	0	2,281,015	0	18,252	18,252	34,333	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																					
072868-AB-8	BAYLOR UNIV TEX		08/15/2018	DONALDSON LUFKIN & JENRETTE SE	XXX	494,650	500,000	500,000			0		0		500,000		(5,350)	(5,350)	8,948	01/01/2028	1FE
153476-DC-7	CENTRAL FLA EXPWY AUTH SR LIEN		08/10/2018	INCAPITAL LLC	XXX	509,850	500,000	519,895			(955)		(955)		518,940		(9,090)	(9,090)	12,556	07/01/2041	1FE
18085P-OL-1	CLARK CNTY NEV ARPT REV & CONNECTICUT ST HEALTH & EDL FA		08/10/2018	MORGAN STANLEY & CO INC	XXX	1,039,570	1,000,000	1,040,500			(2,602)		(2,602)		1,037,898		1,672	1,672	26,326	07/01/2036	1FE
20774Y-3T-2	FHLMC PC GOLD		08/10/2018	STIFEL NICOLAUS & CO	XXX	289,488	250,000	292,115			(1,532)		(1,532)		290,583		(1,095)	(1,095)	4,514	07/01/2029	1FE
3128MM-UG-6	FHLMC PC GOLD		09/17/2018	PRINCIPAL RECEIPT	XXX	1,556	1,556	1,624			(68)		(68)		1,556		0	0	16	01/01/2031	1
3128MJ-XK-1	FHLMC PC GOLD		09/17/2018	PRINCIPAL RECEIPT	XXX	4,337	4,337	4,526			(188)		(188)		4,337		0	0	51	12/01/2045	1
3128MJ-XX-3	FHLMC PC GOLD		09/17/2018	PRINCIPAL RECEIPT	XXX	2,489	2,489	2,632			(143)		(143)		2,489		0	0	29	02/01/2046	1
3128PT-GO-2	FHLMC PC GOLD 15 YR		09/17/2018	PRINCIPAL RECEIPT	XXX	774	774	814			(40)		(40)		774		0	0	9	12/01/2025	1
3128PU-J2-9	FHLMC PC GOLD 15 YR		09/17/2018	PRINCIPAL RECEIPT	XXX	1,517	1,517	1,588			(71)		(71)		1,517		0	0	17	03/01/2026	1
3128PW-BW-7	FHLMC PC GOLD 15 YR		09/17/2018	PRINCIPAL RECEIPT	XXX	414	414	434			(21)		(21)		414		0	0	5	08/01/2026	1
3128P8-FQ-9	FHLMC PC GOLD CASH 20		08/15/2018	VARIOUS	XXX	361,355	369,281	367,146			85		85		367,232		(5,876)	(5,876)	5,961	02/01/2038	1
31292K-4Q-7	FHLMC PC GOLD CASH 30		09/17/2018	PRINCIPAL RECEIPT	XXX	215	215	232			(17)		(17)		215		0	0	3	10/01/2040	1
3129MD-PJ-6	FHLMC PC GOLD COMB 15		09/17/2018	PRINCIPAL RECEIPT	XXX	3,351	3,351	3,462			(110)		(110)		3,351		0	0	28	04/01/2028	1
3129MM-Q2-2	FHLMC PC GOLD COMB 15		09/17/2018	PRINCIPAL RECEIPT	XXX	2,400	2,400	2,474			(74)		(74)		2,400		0	0	20	07/01/2028	1
3129MM-QT-3	FHLMC PC GOLD COMB 15		09/17/2018	PRINCIPAL RECEIPT	XXX	747	747	762			(15)		(15)		747		0	0	6	05/01/2028	1
3129MM-TS-2	FHLMC PC GOLD COMB 15		09/17/2018	PRINCIPAL RECEIPT	XXX	571	571	578			(7)		(7)		571		0	0	5	07/01/2030	1
3129MA-FA-2	FHLMC PC GOLD COMB 30		09/17/2018	PRINCIPAL RECEIPT	XXX	1,190	1,190	1,239			(50)		(50)		1,190		0	0	14	03/01/2045	1
3129MJ-AW-0	FHLMC PC GOLD COMB 30		09/17/2018	PRINCIPAL RECEIPT	XXX	184	184	207			(24)		(24)		184		0	0	3	11/01/2034	1
3129MJ-SS-0	FHLMC PC GOLD COMB 30		09/17/2018	PRINCIPAL RECEIPT	XXX	2,231	2,231	2,318			(87)		(87)		2,231		0	0	22	04/01/2043	1
3129MJ-TH-3	FHLMC PC GOLD COMB 30		09/17/2018	PRINCIPAL RECEIPT	XXX	491	491	531			(40)		(40)		491		0	0	6	10/01/2043	1
3129MJ-UB-4	FHLMC PC GOLD COMB 30		09/17/2018	PRINCIPAL RECEIPT	XXX	1,822	1,822	1,979			(157)		(157)		1,822		0	0	24	03/01/2044	1
3129MJ-X3-9	FHLMC PC GOLD COMB 30		08/16/2018	VARIOUS	XXX	1,544,689	1,592,001	1,549,713			741		741		1,550,455		(5,766)	(5,766)	25,661	03/01/2046	1
312933-WQ-3	FHLMC PC GOLD COMB 30		09/17/2018	PRINCIPAL RECEIPT	XXX	864	864	964			(100)		(100)		864		0	0	13	06/01/2039	1
312936-NA-1	FHLMC PC GOLD COMB 30		09/17/2018	PRINCIPAL RECEIPT	XXX	478	478	530			(52)		(52)		478		0	0	7	10/01/2039	1
312945-DS-4	FHLMC PC GOLD COMB 30		09/17/2018	PRINCIPAL RECEIPT	XXX	927	927	997			(70)		(70)		927		0	0	13	01/01/2041	1
31335A-FV-5	FHLMC PC GOLD COMB 30		09/17/2018	PRINCIPAL RECEIPT	XXX	441	441	489			(48)		(48)		441		0	0	7	05/01/2042	1
31335A-FV-3	FHLMC PC GOLD COMB 30		09/17/2018	PRINCIPAL RECEIPT	XXX	5,753	5,753	5,938			(185)		(185)		5,753		0	0	65	05/01/2046	1
3132OR-MV-9	FHLMC PC GOLD PC 30YR FNMA PASS-THRU INT 15 YEAR		09/17/2018	PRINCIPAL RECEIPT	XXX	6,791	6,791	6,919			(127)		(127)		6,791		0	0	74	07/01/2045	1
3140HA-DH-0	YEAR		09/25/2018	VARIOUS	XXX	302,081	303,087	305,123			(538)		(538)		304,586		(2,505)	(2,505)	4,451	01/01/2033	1

EOS

STATEMENT AS OF SEPTEMBER 30, 2018 OF THE HEALTHCARE UNDERWRITERS GROUP, INC.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
3140H5-GJ-4	FNMA PASS-THRU INT 20 YEAR		08/27/2018	VARIOUS	XXX	197,001	196,087	200,009			(210)		(210)		199,800		(2,799)	(2,799)	3,695	01/01/2038	1
3138X3-EH-1	FNMA PASS-THRU LNG 30 YEAR		09/25/2018	PRINCIPAL RECEIPT	XXX	440	440	443			(3)		(3)		440		0	0	4	08/01/2043	1
31402R-DD-8	FNMA PASS-THRU LNG 30 YEAR		09/25/2018	PRINCIPAL RECEIPT	XXX	225	225	258			(32)		(32)		225		0	0	4	05/01/2035	1
3140HA-C9-9	FNMA PASS-THRU LNG 30 YEAR		09/25/2018	VARIOUS	XXX	1,684,348	1,691,846	1,711,408			(484)		(484)		1,710,924		(26,575)	(26,575)	27,906	01/01/2048	1
31410L-VF-6	FNMA PASS-THRU LNG 30 YEAR		08/27/2018	VARIOUS	XXX	2,076,415	2,073,579	2,109,542			(38)		(38)		2,109,504		(33,089)	(33,089)	39,137	10/01/2044	1
31418C-S3-9	FNMA PASS-THRU INT 15 YEAR		08/27/2018	VARIOUS	XXX	1,563,875	1,613,927	1,569,796			1,333		1,333		1,571,129		(7,254)	(7,254)	26,069	01/01/2048	1
3138A5-AP-7	FNMA PASS-THRU INT 15 YEAR		09/25/2018	PRINCIPAL RECEIPT	XXX	1,747	1,747	1,830			(82)		(82)		1,747		0	0	20	01/01/2026	1
3138A7-GY-8	FNMA PASS-THRU INT 15 YEAR		09/25/2018	PRINCIPAL RECEIPT	XXX	621	621	651			(30)		(30)		621		0	0	8	02/01/2026	1
3138EG-AB-0	FNMA PASS-THRU INT 15 YEAR		09/25/2018	PRINCIPAL RECEIPT	XXX	15,423	15,423	16,021			(588)		(588)		15,423		0	0	187	02/01/2026	1
3138EQ-CS-9	FNMA PASS-THRU INT 15 YEAR		09/25/2018	PRINCIPAL RECEIPT	XXX	10,338	10,338	10,685			(347)		(347)		10,338		0	0	98	09/01/2030	1
3138WJ-DM-7	FNMA PASS-THRU INT 15 YEAR		09/25/2018	PRINCIPAL RECEIPT	XXX	4,960	4,960	4,926			35		35		4,960		0	0	41	10/01/2031	1
3138WP-JG-0	FNMA PASS-THRU INT 15 YEAR		09/25/2018	PRINCIPAL RECEIPT	XXX	282	282	288			(5)		(5)		282		0	0	2	04/01/2028	1
31416W-6R-8	FNMA PASS-THRU INT 15 YEAR		09/25/2018	PRINCIPAL RECEIPT	XXX	2,911	2,911	3,060			(149)		(149)		2,911		0	0	34	11/01/2025	1
31417A-RG-6	FNMA PASS-THRU LNG 30 YEAR		09/25/2018	PRINCIPAL RECEIPT	XXX	306	306	318			(12)		(12)		306		0	0	3	12/01/2026	1
3138AB-BY-4	FNMA PASS-THRU LNG 30 YEAR		09/25/2018	PRINCIPAL RECEIPT	XXX	286	286	318			(31)		(31)		286		0	0	4	04/01/2041	1
3138EO-RA-9	FNMA PASS-THRU LNG 30 YEAR		09/25/2018	PRINCIPAL RECEIPT	XXX	1,566	1,566	1,658			(92)		(92)		1,566		0	0	18	12/01/2041	1
3138EH-BB-7	FNMA PASS-THRU LNG 30 YEAR		09/25/2018	PRINCIPAL RECEIPT	XXX	463	463	530			(67)		(67)		463		0	0	7	10/01/2041	1
3138M5-LN-7	FNMA PASS-THRU LNG 30 YEAR		09/25/2018	PRINCIPAL RECEIPT	XXX	938	938	974			(36)		(36)		938		0	0	11	08/01/2042	1
3138W9-BG-4	FNMA PASS-THRU LNG 30 YEAR		09/25/2018	PRINCIPAL RECEIPT	XXX	1,464	1,464	1,503			(39)		(39)		1,464		0	0	15	07/01/2043	1
3138W9-BN-9	FNMA PASS-THRU LNG 30 YEAR		09/25/2018	PRINCIPAL RECEIPT	XXX	1,009	1,009	1,053			(43)		(43)		1,009		0	0	10	07/01/2043	1
3138WH-S2-9	FNMA PASS-THRU LNG 30 YEAR		08/27/2018	VARIOUS	XXX	1,410,339	1,453,627	1,410,926			1,121		1,121		1,412,048		(1,709)	(1,709)	19,810	08/01/2046	1
3138X3-EJ-7	FNMA PASS-THRU LNG 30 YEAR		09/25/2018	PRINCIPAL RECEIPT	XXX	1,774	1,774	1,790			(16)		(16)		1,774		0	0	17	08/01/2043	1
314020-YH-8	FNMA PASS-THRU LNG 30 YEAR		09/25/2018	PRINCIPAL RECEIPT	XXX	922	922	1,030			(108)		(108)		922		0	0	15	12/01/2034	1
3140J7-W7-6	FNMA PASS-THRU LNG 30 YEAR		08/27/2018	VARIOUS	XXX	2,575,796	2,526,380	2,621,119			(2,940)		(2,940)		2,618,179		(42,383)	(42,383)	54,482	01/01/2048	1
31416M-3A-0	FNMA PASS-THRU LNG 30 YEAR		09/25/2018	PRINCIPAL RECEIPT	XXX	1,584	1,584	1,717			(133)		(133)		1,584		0	0	20	04/01/2039	1
31417C-VM-4	FNMA PASS-THRU LNG 30 YEAR		09/25/2018	PRINCIPAL RECEIPT	XXX	488	488	510			(22)		(22)		488		0	0	6	08/01/2042	1
31417D-GB-3	FNMA PASS-THRU LNG 30 YEAR		09/25/2018	PRINCIPAL RECEIPT	XXX	1,478	1,478	1,527			(49)		(49)		1,478		0	0	15	10/01/2042	1
31417G-3T-1	FNMA PASS-THRU LNG 30 YEAR		09/25/2018	PRINCIPAL RECEIPT	XXX	1,757	1,757	1,825			(69)		(69)		1,757		0	0	17	07/01/2043	1
31417V-N6-6	FNMA PASS-THRU LNG 30 YEAR		09/25/2018	PRINCIPAL RECEIPT	XXX	989	989	1,095			(106)		(106)		989		0	0	15	12/01/2039	1
31418C-BF-0	FNMA PASS-THRU LNG 30 YEAR		09/25/2018	VARIOUS	XXX	944,910	973,726	944,971			1,027		1,027		945,998		(1,088)	(1,088)	11,371	09/01/2046	1
31419A-G2-7	FNMA PASS-THRU LNG 30 YEAR		09/27/2018	PRINCIPAL RECEIPT	XXX	1,401	1,401	1,500			(98)		(98)		1,401		0	0	19	08/01/2040	1
392274-R2-4	AUTH GREATER ORLANDO AVIATION		08/13/2018	RAYMOND JAMES & ASSOC.	XXX	583,800	525,000	584,215			(2,766)		(2,766)		581,448		2,352	2,352	22,896	10/01/2037	1FE
544445-EH-8	LOS ANGELES CALIF DEPT ARPTS R		08/10/2018	BARCLAYS CAPITAL SECURITIES	XXX	1,306,855	1,100,000	1,308,010			(7,671)		(7,671)		1,300,339		6,516	6,516	23,902	05/15/2031	1FE
604160-HB-3	MINNESOTA ST HSG FIN AGY HOME		08/15/2018	VARIOUS	XXX	1,981,441	1,991,370	1,991,370			0		0		1,991,370		(9,929)	(9,929)	28,248	03/01/2048	1FE

EO5.1

STATEMENT AS OF SEPTEMBER 30, 2018 OF THE HEALTHCARE UNDERWRITERS GROUP, INC.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
717817-UK-4	PHILADELPHIA PA ARPT REV TENNESSEE HSG DEV AGY		08/10/2018	CITIGROUP GLOBAL	XXX	833,385	750,000	838,313			(3,117)		(3,117)		835,196		(1,811)	(1,811)	24,375	07/01/2037	1FE
880461-TJ-7	RESIDENT		08/15/2018	VARIOUS	XXX	1,010,000	1,005,000	1,005,000					0		1,005,000		5,000	5,000	15,000	07/01/2042	1FE
914225-HA-8	UNIVERSITY CONN REV		08/10/2018	BAUM, GEORGE K., & COMPANY	XXX	1,161,310	1,000,000	1,166,720			(5,272)		(5,272)		1,161,448		(138)	(138)	19,688	11/15/2034	1FE
915200-XU-8	UNIVERSITY VT & ST AGRIC COLLE		08/10/2018	MERRILL LYNCH	XXX	512,020	500,000	514,750			(770)		(770)		513,980		(1,960)	(1,960)	17,389	10/01/2043	1FE
93878L-BE-0	WASHINGTON D C CONVENTION & SP		08/13/2018	RAYMOND JAMES & ASSOC.	XXX	311,860	310,000	310,000					0		310,000		1,860	1,860	5,297	10/01/2028	1FE
93878L-BE-6	WASHINGTON D C CONVENTION & SP REV		08/13/2018	WACHOVIA SECURITIES	XXX	389,025	390,000	390,000					0		390,000		(975)	(975)	6,837	10/01/2030	1FE
93878L-BJ-5	WASHINGTON D C CONVENTION & SP REV		08/13/2018	WACHOVIA SECURITIES	XXX	505,000	500,000	500,000					0		500,000		5,000	5,000	9,522	10/01/2040	1FE
3199999	Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions					23,681,979	23,207,826	23,847,386	0	0	(28,416)	0	(28,416)	0	23,818,971	0	(136,992)	(136,992)	445,065	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)																					
0258M0-EL-9	AMERICAN EXPRESS CR CORP WTNBE		08/15/2018	INCAPITAL LLC	XXX	1,704,833	1,750,000	1,735,458			731		731		1,736,189		(31,356)	(31,356)	45,558	05/03/2027	1FE
035242-AL-0	ANHEUSER BUSCH INBEV FIN INC		08/15/2018	WACHOVIA SECURITIES	XXX	496,715	500,000	497,280			232		232		497,512		(797)	(797)	8,983	02/01/2023	2FE
060516-FY-0	BANK AMER CORP		08/15/2018	VARIOUS	XXX	2,033,605	2,000,000	2,050,680			(4,439)		(4,439)		2,046,241		(12,736)	(12,736)	37,393	10/21/2022	1FE
151020-BA-1	CELGENE CORP		08/15/2018	SECURITIES	XXX	1,476,615	1,500,000	1,496,370			347		347		1,496,717		(20,102)	(20,102)	23,969	02/20/2023	2FE
172967-LV-1	CITIGROUP INC		08/15/2018	SECURITIES	XXX	1,478,820	1,500,000	1,495,845			405		405		1,496,250		(17,430)	(17,430)	26,576	01/24/2023	2FE
125720-AG-0	CME GROUP INC		09/27/2018	MORGAN STANLEY & CO INC	XXX	9,624	10,000	9,953			3		3		9,956		(332)	(332)	163	03/15/2025	1FE
08161C-AE-1	TRUST 18-		08/20/2018	SMITH BARNEY INC	XXX	2,294,473	2,250,000	2,317,489			(3,085)		(3,085)		2,314,404		(19,931)	(19,931)	48,766	02/17/2051	1FE
20030N-CH-2	COMCAST CORP NEW		08/15/2018	BNY SUNTRUST BANK	XXX	727,860	750,000	747,353			116		116		747,469		(19,609)	(19,609)	13,978	05/01/2028	1FE
20030N-CJ-8	COMCAST CORP NEW		08/15/2018	MORGAN STANLEY & CO INC	XXX	464,900	500,000	497,575			43		43		497,618		(32,718)	(32,718)	10,238	03/01/2038	1FE
126650-DC-1	CVS HEALTH CORP		08/15/2018	JENRETTE SE	XXX	250,375	250,000	249,873			18		18		249,890		485	485	3,676	03/09/2021	2FE
25245B-AB-3	DIAGEO INVT CORP		08/16/2018	ALEX BROWN	XXX	494,185	500,000	498,365			186		186		498,551		(4,366)	(4,366)	11,141	05/11/2022	1FE
254683-CD-5	DISCOVER CARD EXE NT TR 2018-1		08/20/2018	TD SECURITIES LLC	XXX	1,243,750	1,250,000	1,249,954			4		4		1,249,958		(6,208)	(6,208)	16,623	08/15/2025	1FE
26442C-AV-6	DUKE ENERGY CAROLINAS LLC GM FINL AUTO LEASE TR		08/15/2018	DONALDSON LUFKIN & JENRETTE SE	XXX	1,240,313	1,250,000	1,248,538			126		126		1,248,664		(8,351)	(8,351)	17,580	03/15/2023	1FE
38014B-AC-3	2018-1		09/27/2018	VARIOUS	XXX	1,516,034	1,515,567	1,515,799			0		0		1,515,799		234	234	8,330	04/20/2020	1FE
44932H-AH-6	IBM CREDIT LLC		08/16/2018	MORGAN STANLEY & CO INC	XXX	1,981,580	2,000,000	1,998,980			103		103		1,999,083		(17,503)	(17,503)	32,333	02/06/2023	1FE
48128B-AB-7	JPMORGAN CHASE		08/15/2018	INCAPITAL LLC	XXX	734,708	750,000	738,593			1,013		1,013		739,605		(4,898)	(4,898)	13,126	01/15/2023	1FE
50077L-AB-2	KRAFT HEINZ FOODS CO		08/16/2018	INCAPITAL LLC	XXX	881,800	1,000,000	916,080			656		656		916,736		(34,936)	(34,936)	31,476	06/01/2046	2FE
501044-DE-8	KROGER CO		09/27/2018	JENRETTE SE	XXX	44,641	50,000	47,183			139		139		47,322		(2,681)	(2,681)	1,273	10/15/2026	2FE
576360-AJ-3	MASTERCARD INCORPORATED		08/16/2018	WACHOVIA SECURITIES	XXX	499,275	500,000	498,830			48		48		498,878		397	397	8,458	02/26/2028	1FE
60871R-AC-4	MOLSON COORS BREWING CO		09/27/2018	CHASE SECURITIES	XXX	19,862	20,000	20,239			(27)		(27)		20,213		(350)	(350)	642	05/01/2022	2FE
61746B-EA-0	MORGAN STANLEY NEW YORK PRESBYTERIAN		08/15/2018	JENRETTE SE	XXX	978,910	1,000,000	982,780			2,447		2,447		985,227		(6,317)	(6,317)	20,556	04/21/2021	1FE
649322-AC-8	HOSP		08/15/2018	JENRETTE SE	XXX	237,608	250,000	239,805			202		202		240,007		(2,399)	(2,399)	4,850	08/01/2036	1FE
855244-AP-4	STARBUCKS CORP		08/16/2018	NORTHERN TRUST	XXX	1,453,185	1,500,000	1,496,355			399		399		1,496,754		(43,569)	(43,569)	25,083	03/01/2028	2FE
91913Y-AU-4	VALERO ENERGY CORP		09/27/2018	CHASE SECURITIES	XXX	38,086	40,000	39,621			19		19		39,640		(1,554)	(1,554)	740	09/15/2026	2FE
98161V-AD-2	WORLD OMNI AUTO TR 2018-A		08/20/2018	BNP PARIBAS	XXX	1,485,352	1,500,000	1,499,756			34		34		1,499,790		(14,438)	(14,438)	22,181	05/15/2024	1FE
06760G-AA-9	BABSON CLO LTD 18-1A A1		08/14/2018	MONTGOMERY SECURITIES	XXX	2,384,400	2,400,000	2,400,000			0		0		2,400,000		(15,600)	(15,600)	28,828	04/15/2031	1FE
05683L-AA-4	BAIN CAPITAL CREDIT CLO 2017-2		08/14/2018	MONTGOMERY SECURITIES	XXX	1,488,900	1,500,000	1,500,000			0		0		1,500,000		(11,100)	(11,100)	15,916	04/23/2031	1FE
404280-BK-4	HSBC HLDGS PLC		08/15/2018	SECURITIES	XXX	245,585	250,000	251,825			(81)		(81)		251,744		(6,159)	(6,159)	9,373	03/13/2028	1FE
87266X-AA-1	TPG REAL EST 2018-FL1 144A		08/10/2018	WACHOVIA SECURITIES	XXX	1,000,469	1,000,000	1,000,000			0		0		1,000,000		469	469	13,281	02/16/2035	1FE
3899999	Bonds - Industrial and Miscellaneous (Unaffiliated)					28,906,360	29,285,567	29,240,577	0	0	(361)	0	(361)	0	29,240,216	0	(333,855)	(333,855)	501,091	XXX	XXX
8399997	Subtotals - Bonds - Part 4					65,365,978	65,206,724	65,923,953	0	0	(30,444)	0	(30,444)	0	65,893,509	0	(527,531)	(527,531)	1,144,513	XXX	XXX
8399999	Subtotals - Bonds					65,365,978	65,206,724	65,923,953	0	0	(30,444)	0	(30,444)	0	65,893,509	0	(527,531)	(527,531)	1,144,513	XXX	XXX
9999999	Totals					65,365,978	XXX	65,923,953	0	0	(30,444)	0	(30,444)	0	65,893,509	0	(527,531)	(527,531)	1,144,513	XXX	XXX

E052

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part D - Section 1

NONE

Schedule DB - Part D - Section 2

NONE

Schedule DL - Part 1

NONE

Schedule DL - Part 2

NONE



SUPPLEMENT FOR THE QUARTER ENDING SEPTEMBER 30, 2018 OF THE HEALTHCARE UNDERWRITERS GROUP, INC.

Designate the type of health care providers reported on this page.
Physicians

**SUPPLEMENT "A" TO SCHEDULE T
EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN
ALLOCATED BY STATES AND TERRITORIES**

States, Etc.	1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid		5 Direct Losses Incurred	Direct Losses Unpaid		8 Direct Losses Incurred But Not Reported
			3 Amount	4 Number of Claims		6 Amount Reported	7 Number of Claims	
1. Alabama AL								
2. Alaska AK								
3. Arizona AZ								
4. Arkansas AR								
5. California CA								
6. Colorado CO								
7. Connecticut CT								
8. Delaware DE								
9. District of Columbia DC								
10. Florida FL	5,458,352	4,558,126	2,898,000	14	2,409,801	5,301,000	60	1,139,891
11. Georgia GA								
12. Hawaii HI								
13. Idaho ID								
14. Illinois IL								
15. Indiana IN	155,329	118,394			14,752			30,242
16. Iowa IA								
17. Kansas KS								
18. Kentucky KY	1,501,953	1,550,596	1,400,559	6	758,331	2,738,000	49	484,258
19. Louisiana LA								
20. Maine ME								
21. Maryland MD								
22. Massachusetts MA								
23. Michigan MI								
24. Minnesota MN								
25. Mississippi MS								
26. Missouri MO								
27. Montana MT								
28. Nebraska NE								
29. Nevada NV								
30. New Hampshire NH								
31. New Jersey NJ								
32. New Mexico NM								
33. New York NY								
34. North Carolina NC								
35. North Dakota ND								
36. Ohio OH	2,705,487	2,561,428	600,000	1	128,374	1,445,000	32	306,447
37. Oklahoma OK								
38. Oregon OR								
39. Pennsylvania PA								
40. Rhode Island RI								
41. South Carolina SC								
42. South Dakota SD								
43. Tennessee TN								
44. Texas TX	200,035	107,238			26,861			43,905
45. Utah UT								
46. Vermont VT								
47. Virginia VA								
48. Washington WA								
49. West Virginia WV								
50. Wisconsin WI								
51. Wyoming WY								
52. American Samoa AS								
53. Guam GU								
54. Puerto Rico PR								
55. U.S. Virgin Islands VI								
56. Northern Mariana Islands MP								
57. Canada CAN								
58. Aggregate other alien OT	0	0	0	0	0	0	0	0
59. Totals	10,021,156	8,895,782	4,898,559	21	3,338,119	9,484,000	141	2,004,743
DETAILS OF WRITE-INS								
58001.								
58002.								
58003.								
58998. Sum. of remaining write-ins for Line 58 from overflow page	0	0	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998) (Line 58 above)	0	0	0	0	0	0	0	0

Supp "A" to T - Hospitals

NONE

Supp "A" to T - Other HC Professionals

NONE

Supp "A" to T - Other HC Facilities

NONE