



QUARTERLY STATEMENT

As of September 30, 2018
of the Condition and Affairs of the

JAMES RIVER INSURANCE COMPANY

NAIC Group Code.....3494, 3494 (Current Period) (Prior Period)	NAIC Company Code..... 12203	Employer's ID Number..... 22-2824607
Organized under the Laws of OH	State of Domicile or Port of Entry OH	Country of Domicile US
Incorporated/Organized..... June 30, 1987	Commenced Business..... September 11, 1987	
Statutory Home Office	52 EAST GAY STREET .. COLUMBUS .. OH .. US .. 43215 <i>(Street and Number) (City or Town, State, Country and Zip Code)</i>	
Main Administrative Office	6641 WEST BROAD STREET, SUITE 300 .. RICHMOND .. VA .. US .. 23230 <i>(Street and Number) (City or Town, State, Country and Zip Code)</i>	(804) 289-2700 <i>(Area Code) (Telephone Number)</i>
Mail Address	P.O. BOX 27648 .. RICHMOND .. VA .. US .. 23261 <i>(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)</i>	
Primary Location of Books and Records	6641 WEST BROAD STREET, SUITE 300 .. RICHMOND .. VA .. US .. 23230 <i>(Street and Number) (City or Town, State, Country and Zip Code)</i>	(804) 289-2700 <i>(Area Code) (Telephone Number)</i>
Internet Web Site Address	www.jamesriverins.com	
Statutory Statement Contact	PATRICIA AILEEN SELLS <i>(Name)</i> Patricia.Sells@jamesriverins.com <i>(E-Mail Address)</i>	(804) 289-2711 <i>(Area Code) (Telephone Number) (Extension)</i> (804) 420-1059 <i>(Fax Number)</i>

OFFICERS

Name	Title	Name	Title
1. RICHARD JOHN SCHMITZER	President and CEO	2. PATRICIA AILEEN SELLS	Treasurer and Controller
3. PAMELA LLULL KNOWLES	Secretary	4. SARAH CASEY DORAN	Chairman of the Board

OTHER

TIMOTHY MACALEESE #	CHIEF FINANCIAL OFFICER	DONALD T. HIERMAN #	ASSISTANT SECRETARY
DAVID B. ZOFFER #	SVP AND GENERAL COUNSEL		

DIRECTORS OR TRUSTEES

RICHARD JOHN SCHMITZER	JOHN GORDON CLARKE	SARAH CASEY DORAN	RICHARD HAMILTON SEWARD
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State of..... VIRGINIA
County of..... HENRICO

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

_____ (Signature) RICHARD JOHN SCHMITZER 1. (Printed Name) President and CEO _____ (Title)	_____ (Signature) PATRICIA AILEEN SELLS 2. (Printed Name) Treasurer and Controller _____ (Title)	_____ (Signature) PAMELA LLULL KNOWLES 3. (Printed Name) Secretary _____ (Title)
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Subscribed and sworn to before me
This _____ day of _____

a. Is this an original filing? Yes [X] No []
b. If no: 1. State the amendment number _____
2. Date filed _____
3. Number of pages attached _____

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds.....	164,052,674	0	164,052,674	152,108,410
2. Stocks:				
2.1 Preferred stocks.....	44,097,194	0	44,097,194	45,799,602
2.2 Common stocks.....	31,466,528	0	31,466,528	29,596,747
3. Mortgage loans on real estate:				
3.1 First liens.....	0	0	0	0
3.2 Other than first liens.....	0	0	0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....	0	0	0	0
4.2 Properties held for the production of income (less \$.....0 encumbrances).....	0	0	0	0
4.3 Properties held for sale (less \$.....0 encumbrances).....	0	0	0	0
5. Cash (\$.....96,887,124), cash equivalents (\$.....5,816,268) and short-term investments (\$.....899,174).....	103,602,566	0	103,602,566	52,475,793
6. Contract loans (including \$.....0 premium notes).....	0	0	0	0
7. Derivatives.....	0	0	0	0
8. Other invested assets.....	28,363,079	0	28,363,079	23,364,793
9. Receivables for securities.....	41,897	0	41,897	0
10. Securities lending reinvested collateral assets.....	0	0	0	0
11. Aggregate write-ins for invested assets.....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	371,623,938	0	371,623,938	303,345,345
13. Title plants less \$.....0 charged off (for Title insurers only).....	0	0	0	0
14. Investment income due and accrued.....	1,466,959	0	1,466,959	1,343,868
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	74,135,843	4,814,187	69,321,656	72,621,004
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....48,906,900 earned but unbilled premiums).....	48,906,900	0	48,906,900	42,750,900
15.3 Accrued retrospective premiums (\$.....0) and contracts subject to redetermination (\$.....0).....	0	0	0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....	57,822,524	0	57,822,524	28,140,501
16.2 Funds held by or deposited with reinsured companies.....	143,926,184	0	143,926,184	130,343,753
16.3 Other amounts receivable under reinsurance contracts.....	0	0	0	0
17. Amounts receivable relating to uninsured plans.....	0	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon.....	0	0	0	0
18.2 Net deferred tax asset.....	5,803,201	0	5,803,201	5,893,532
19. Guaranty funds receivable or on deposit.....	0	0	0	0
20. Electronic data processing equipment and software.....	0	0	0	0
21. Furniture and equipment, including health care delivery assets (\$.....0).....	0	0	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates.....	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates.....	4,247,813	0	4,247,813	18,750
24. Health care (\$.....0) and other amounts receivable.....	0	0	0	0
25. Aggregate write-ins for other than invested assets.....	42,881,575	0	42,881,575	45,990,030
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25).....	750,814,937	4,814,187	746,000,750	630,447,683
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0	0
28. Total (Lines 26 and 27).....	750,814,937	4,814,187	746,000,750	630,447,683

DETAILS OF WRITE-INS

1101.....	0	0	0	0
1102.....	0	0	0	0
1103.....	0	0	0	0
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above).....	0	0	0	0
2501. Claims deposit.....	3,446,342	0	3,446,342	6,608,531
2502. Claims receivable.....	36,421,660	0	36,421,660	35,028,546
2503. Service fees receivable.....	1,440,000	0	1,440,000	3,210,000
2598. Summary of remaining write-ins for Line 25 from overflow page.....	1,573,573	0	1,573,573	1,142,953
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	42,881,575	0	42,881,575	45,990,030

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Losses (current accident year \$.....55,462,910).....	152,983,373	124,328,670
2. Reinsurance payable on paid losses and loss adjustment expenses.....	10,717,334	8,819,375
3. Loss adjustment expenses.....	70,082,188	63,071,938
4. Commissions payable, contingent commissions and other similar charges.....	1,809,796	1,760,643
5. Other expenses (excluding taxes, licenses and fees).....	0	0
6. Taxes, licenses and fees (excluding federal and foreign income taxes).....	0	0
7.1 Current federal and foreign income taxes (including \$.....0 on realized capital gains (losses)).....	2,100,852	2,247,193
7.2 Net deferred tax liability.....	0	0
8. Borrowed money \$.....0 and interest thereon \$.....0.....	0	0
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$.....165,008,480 and including warranty reserves of \$.....0 and accrued accident and health experience rating refunds including \$.....0 for medical loss ratio rebate per the Public Health Service Act).....	30,581,476	26,067,109
10. Advance premium.....	0	0
11. Dividends declared and unpaid:		
11.1 Stockholders.....	0	0
11.2 Policyholders.....	0	0
12. Ceded reinsurance premiums payable (net of ceding commissions).....	106,394,953	42,254,545
13. Funds held by company under reinsurance treaties.....	199,193,753	179,038,938
14. Amounts withheld or retained by company for account of others.....	0	0
15. Remittances and items not allocated.....	0	0
16. Provision for reinsurance (including \$.....0 certified).....	164,000	164,000
17. Net adjustments in assets and liabilities due to foreign exchange rates.....	0	0
18. Drafts outstanding.....	0	0
19. Payable to parent, subsidiaries and affiliates.....	3,586,133	1,287,158
20. Derivatives.....	0	0
21. Payable for securities.....	0	0
22. Payable for securities lending.....	0	0
23. Liability for amounts held under uninsured plans.....	0	0
24. Capital notes \$.....0 and interest thereon \$.....0.....	0	0
25. Aggregate write-ins for liabilities.....	15,826,994	20,354,711
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25).....	593,440,852	469,394,280
27. Protected cell liabilities.....	0	0
28. Total liabilities (Lines 26 and 27).....	593,440,852	469,394,280
29. Aggregate write-ins for special surplus funds.....	0	0
30. Common capital stock.....	3,547,500	3,547,500
31. Preferred capital stock.....	0	0
32. Aggregate write-ins for other than special surplus funds.....	0	0
33. Surplus notes.....	0	0
34. Gross paid in and contributed surplus.....	113,265,276	113,265,276
35. Unassigned funds (surplus).....	35,747,122	44,240,627
36. Less treasury stock, at cost:		
36.1 .....0.000 shares common (value included in Line 30 \$.....0).....	0	0
36.2 .....0.000 shares preferred (value included in Line 31 \$.....0).....	0	0
37. Surplus as regards policyholders (Lines 29 to 35, less 36).....	152,559,898	161,053,403
38. Totals (Page 2, Line 28, Col. 3).....	746,000,750	630,447,683

DETAILS OF WRITE-INS

2501. Deferred service fees.....	1,893,737	5,043,779
2502. Deferred ceding commission.....	11,953,855	13,093,201
2503. Excise tax payable.....	0	622,542
2598. Summary of remaining write-ins for Line 25 from overflow page.....	1,979,402	1,595,189
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	15,826,994	20,354,711
2901.	0	0
2902.	0	0
2903.	0	0
2998. Summary of remaining write-ins for Line 29 from overflow page.....	0	0
2999. Totals (Lines 2901 thru 2903 plus 2998) (Line 29 above).....	0	0
3201.	0	0
3202.	0	0
3203.	0	0
3298. Summary of remaining write-ins for Line 32 from overflow page.....	0	0
3299. Totals (Lines 3201 thru 3203 plus 3298) (Line 32 above).....	0	0

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct..... (written \$....480,334,758).....	456,266,848	368,769,904	510,223,860
1.2 Assumed..... (written \$....45,107,137).....	41,608,846	40,258,843	53,637,948
1.3 Ceded..... (written \$....411,090,621).....	388,038,787	317,329,884	437,430,236
1.4 Net..... (written \$....114,351,274).....	109,836,907	91,698,863	126,431,572
DEDUCTIONS:			
2. Losses incurred (current accident year \$....60,379,686):			
2.1 Direct.....	265,608,357	211,577,425	292,487,770
2.2 Assumed.....	19,035,793	16,262,092	21,332,095
2.3 Ceded.....	220,025,312	175,043,098	233,923,417
2.4 Net.....	64,618,838	52,796,419	79,896,448
3. Loss adjustment expenses incurred.....	39,186,073	33,176,976	41,039,769
4. Other underwriting expenses incurred.....	13,927,301	(7,974,881)	(22,818,391)
5. Aggregate write-ins for underwriting deductions.....	0	0	0
6. Total underwriting deductions (Lines 2 through 5).....	117,732,212	77,998,514	98,117,826
7. Net income of protected cells.....	0	0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7).....	(7,895,305)	13,700,349	28,313,746
INVESTMENT INCOME			
9. Net investment income earned.....	11,258,253	10,340,031	13,999,705
10. Net realized capital gains (losses) less capital gains tax of \$....314,639.....	823,292	(153,215)	(1,490,126)
11. Net investment gain (loss) (Lines 9 + 10).....	12,081,545	10,186,816	12,509,579
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$.....0 amount charged off \$....217,699).....	(217,699)	(159,066)	(233,525)
13. Finance and service charges not included in premiums.....	0	0	0
14. Aggregate write-ins for miscellaneous income.....	2,840,118	5,518,583	7,935,918
15. Total other income (Lines 12 through 14).....	2,622,419	5,359,517	7,702,393
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15).....	6,808,659	29,246,682	48,525,718
17. Dividends to policyholders.....	0	0	0
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17).....	6,808,659	29,246,682	48,525,718
19. Federal and foreign income taxes incurred.....	569,934	10,919,157	17,360,051
20. Net income (Line 18 minus Line 19) (to Line 22).....	6,238,725	18,327,525	31,165,667
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year.....	161,053,403	128,153,086	128,153,086
22. Net income (from Line 20).....	6,238,725	18,327,525	31,165,667
23. Net transfers (to) from Protected Cell accounts.....	0	0	0
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$....505,340.....	2,081,897	2,193,817	4,116,861
25. Change in net unrealized foreign exchange capital gain (loss).....	0	0	0
26. Change in net deferred income tax.....	415,009	2,255,674	(3,018,841)
27. Change in nonadmitted assets.....	(2,229,136)	(855,236)	641,630
28. Change in provision for reinsurance.....	0	0	(5,000)
29. Change in surplus notes.....	0	0	0
30. Surplus (contributed to) withdrawn from protected cells.....	0	0	0
31. Cumulative effect of changes in accounting principles.....	0	0	0
32. Capital changes:			
32.1 Paid in.....	0	0	0
32.2 Transferred from surplus (Stock Dividend).....	0	0	0
32.3 Transferred to surplus.....	0	0	0
33. Surplus adjustments:			
33.1 Paid in.....	0	0	0
33.2 Transferred to capital (Stock Dividend).....	0	0	0
33.3 Transferred from capital.....	0	0	0
34. Net remittances from or (to) Home Office.....	0	0	0
35. Dividends to stockholders.....	(15,000,000)	0	0
36. Change in treasury stock.....	0	0	0
37. Aggregate write-ins for gains and losses in surplus.....	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37).....	(8,493,505)	21,921,780	32,900,317
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38).....	152,559,898	150,074,866	161,053,403

DETAILS OF WRITE-INS

0501.	0	0	0
0502.	0	0	0
0503.	0	0	0
0598. Summary of remaining write-ins for Line 5 from overflow page.....	0	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above).....	0	0	0
1401. Service fee income.....	4,063,120	5,730,740	8,152,337
1402. Miscellaneous.....	(1,223,002)	(212,157)	(216,419)
1403.	0	0	0
1498. Summary of remaining write-ins for Line 14 from overflow page.....	0	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above).....	2,840,118	5,518,583	7,935,918
3701. Reclass of surplus related to dividend payment.....	0	0	0
3702.	0	0	0
3703.	0	0	0
3798. Summary of remaining write-ins for Line 37 from overflow page.....	0	0	0
3799. Totals (Lines 3701 thru 3703 plus 3798) (Line 37 above).....	0	0	0

Statement for September 30, 2018 of the **JAMES RIVER INSURANCE COMPANY**
CASH FLOW

	1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
CASH FROM OPERATIONS			
1. Premiums collected net of reinsurance.....	173,405,895	32,046,337	77,164,317
2. Net investment income.....	9,551,870	9,561,386	13,141,201
3. Miscellaneous income.....	2,622,419	5,359,517	7,702,393
4. Total (Lines 1 through 3).....	185,580,184	46,967,240	98,007,911
5. Benefit and loss related payments.....	77,330,630	6,362,099	14,723,603
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions.....	46,053,971	12,183,743	5,975,944
8. Dividends paid to policyholders.....	0	0	0
9. Federal and foreign income taxes paid (recovered) net of \$.....0 tax on capital gains (losses).....	1,030,978	7,727,045	14,863,562
10. Total (Lines 5 through 9).....	124,415,579	26,272,887	35,563,109
11. Net cash from operations (Line 4 minus Line 10).....	61,164,605	20,694,353	62,444,802
CASH FROM INVESTMENTS			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds.....	83,955,954	87,084,193	116,644,093
12.2 Stocks.....	3,179,528	2,064,400	2,511,515
12.3 Mortgage loans.....	0	0	0
12.4 Real estate.....	0	0	0
12.5 Other invested assets.....	1,826,775	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....	0	0	(232)
12.7 Miscellaneous proceeds.....	0	0	0
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	88,962,257	89,148,593	119,155,376
13. Cost of investments acquired (long-term only):			
13.1 Bonds.....	94,413,500	85,897,652	107,226,918
13.2 Stocks.....	1,350,157	0	5,472,424
13.3 Mortgage loans.....	0	0	0
13.4 Real estate.....	0	0	0
13.5 Other invested assets.....	5,000,000	635,000	1,635,000
13.6 Miscellaneous applications.....	41,897	123,308	120,200
13.7 Total investments acquired (Lines 13.1 to 13.6).....	100,805,554	86,655,960	114,454,542
14. Net increase or (decrease) in contract loans and premium notes.....	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14).....	(11,843,297)	2,492,633	4,700,834
CASH FROM FINANCING AND MISCELLANEOUS SOURCES			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes.....	0	0	0
16.2 Capital and paid in surplus, less treasury stock.....	0	0	0
16.3 Borrowed funds.....	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....	0	0	0
16.5 Dividends to stockholders.....	15,000,000	0	0
16.6 Other cash provided (applied).....	16,805,465	(38,876,232)	(45,915,730)
17. Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6).....	1,805,465	(38,876,232)	(45,915,730)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17).....	51,126,773	(15,689,246)	21,229,906
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	52,475,793	31,245,887	31,245,887
19.2 End of period (Line 18 plus Line 19.1).....	103,602,566	15,556,641	52,475,793

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001	0	0	0
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NOTES TO FINANCIAL STATEMENTS**Note 1 – Summary of Significant Accounting Policies and Going Concern**

A. Accounting Practices

The financial statements of James River Insurance Company ("the Company") are presented on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance.

The Ohio Department of Insurance recognizes only statutory accounting practices prescribed or permitted by the state of Ohio for determining and reporting the financial condition and results of operations of an insurance company, for purposes of determining its solvency under the Ohio Insurance Law. The National Association of Insurance Commissioners' ("NAIC") *Accounting Practices and Procedures Manual* has been adopted as a component of prescribed or permitted practices by the state of Ohio.

The accompanying financial statements contain no differences as a result of practices prescribed or permitted by Ohio that differ from the NAIC's *Accounting Practices and Procedures Manual* as noted in the table below.

	SSAP #	F/S Page	F/S Line #	2018	2017
NET INCOME					
(1) The Company state basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	\$ 6,238,725	\$ 31,165,667
(2) State Prescribed Practice that are an increase/(decrease) from NAIC SAP				\$ 0	\$ 0
(3) State Permitted Practice that are an increase/(decrease) from NAIC SAP				\$ 0	\$ 0
(4) NAIC SAP (1 – 2 – 3 = 4)	XXX	XXX	XXX	\$ 6,238,725	\$ 31,165,667
SURPLUS					
(5) The Company state basis (Page 3, line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 152,559,898	\$ 161,053,403
(6) State Prescribed Practice that are an increase/(decrease) from NAIC SAP				\$ 0	\$ 0
(7) State Permitted Practice that are an increase/(decrease) from NAIC SAP				\$ 0	\$ 0
(8) NAIC SAP (5 – 6 – 7 = 8)	XXX	XXX	XXX	\$ 152,559,898	\$ 161,053,403

C. Accounting Policy

- 6) Loan-backed securities are stated at either amortized cost, using the interest method or the lower of amortized cost or fair value. The retrospective adjustment method is used to value all securities except for interest only securities or securities where the yield has become negative which are valued using the prospective method.

D. Going Concern - None

Note 2 – Accounting Changes and Corrections of Errors

Not applicable

Note 3 – Business Combinations and Goodwill

Not applicable

Note 4 – Discontinued Operations

Not applicable

Note 5 – Investments

D. Loan-Backed Securities

- (1) Prepayment assumptions for mortgage-backed securities, collateralized mortgage obligations and other structured securities were generated using a purchased prepayment model. The prepayment model uses a number of factors to estimate prepayment activity including the time of year (seasonality), current levels of interest rates (refinancing incentive), economic activity (including housing turnover) and term and age of the underlying collateral (burnout, seasoning). On an ongoing basis, the rate of prepayment is monitored and the model is calibrated to reflect actual experience, market factors and viewpoint.
- (2-3) At September 30, 2018, the Company held no securities with a recognized other-than-temporary impairment.

- (4) All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a. The aggregate amount of unrealized losses:	1. Less than 12 Months	\$ 130,497
	2. 12 Months or Longer	\$ 127,203
b. The aggregate related fair value of securities with unrealized losses:	1. Less than 12 Months	\$ 5,132,919
	2. 12 Months or Longer	\$ 2,151,462

- (5) Impairments are based on periodic analytical reviews. Analysis relies on actual collateral performance measurements including, but not limited to prepayment rates, default rates, delinquencies, and loss severity source through third party data providers.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

NOTES TO FINANCIAL STATEMENTS

- 1) The Company discontinued its investment in repurchase agreements as of 6/1/2018.
 (2-7) Not applicable as the Company has no open repurchase agreements of securities lending transactions as of June 30, 2018.

- F. Repurchase Agreements Transactions Accounted for as Secured Borrowing - None
 G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing - None
 H. Repurchase Agreements Transactions Accounted for as a Sale - None
 I. Reverse Repurchase Agreements Transactions Accounted for as a Sale - None
 M. Working Capital Finance Investments - None
 N. Offsetting and Netting of Assets and Liabilities - None

Note 6 – Joint Ventures, Partnerships and Limited Liability Companies

Not applicable

Note 7 – Investment Income

No significant changes

Note 8 – Derivative Instruments

Not applicable

Note 9 – Income Taxes

The effective tax rate decreased for the nine months ended September 30, 2018 from the rate in the prior year primarily as a result of the application of the Tax Cuts and Jobs Act of 2017 (the "Act"), which, among other things, reduced the Federal statutory tax rate to 21% (previously this rate was 35%).

Note 10 – Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

- C. Effective 1/1/2018, the Company entered into a reinsurance agreement with Carolina Re, a Bermuda affiliate, whereby the Company ceded 70% of premiums earned and 70% of losses and allocated loss adjustment expenses incurred. The agreement includes a ceding commission rate of 5% on Commercial Auto business and 28.5% on all other business.

Note 11 – Debt

Not applicable

Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

Not applicable

Note 13 – Capital and Surplus, Shareholder's Dividend Restrictions and Quasi-Reorganizations

- (4) The Company declared an ordinary dividend on April 18, 2018 to James River Group in the amount of \$15,000,000 which was paid on April 30, 2018.

Note 14 – Liabilities, Contingencies and Assessments

No significant changes

Note 15 – Leases

Not applicable

Note 16 – Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

Not applicable

Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

Not applicable

Note 18 – Gain or Loss to the Reporting Entity from Uninsured Plans and the Portion of Partially Insured Plans

Not applicable

Note 19 – Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Not applicable

Note 20 – Fair Value Measurements

- A. Inputs Used for Assets and Liabilities Measured at Fair Value
 (1) Fair Values for Items Measured and Reported at Fair Value by Levels 1, 2 and 3

NOTES TO FINANCIAL STATEMENTS

For statutory accounting, certain investments are carried at fair value, while others may periodically be carried at fair value based on certain factors such as the NAIC's lower of cost or market rule or an impairment. Assets recorded at fair value are categorized based on an evaluation of the various inputs used to measure the fair value.

Three levels of inputs are used to measure fair value:

- (a) Level 1: Quoted prices in active markets for identical assets,
- (b) Level 2: Indirect observable inputs, including prices for similar assets and market corroborated inputs, and
- (c) Level 3: Unobservable inputs reflecting assumptions that market participants would use, including assumptions about risk.

Supporting documentation received from pricing vendors detailing the inputs, models and processes used in the vendor's evaluation process is used to determine the appropriate fair value hierarchy. Documentation from each pricing vendor is reviewed and monitored periodically to ensure they are consistent with pricing policy procedures. Market information obtained from brokers with respect to security valuations is also considered in the pricing hierarchy.

	Level 1	Level 2	Level 3	Total	Net Asset Value (NAV) Included in Level 2
Assets at Fair Value					
Bonds - industrial & misc.	\$ 0	\$ 28,520,973	\$ 0	\$ 28,520,973	\$
Preferred stock - industrial & misc.	\$ 0	\$ 42,072,394	\$ 0	\$ 42,072,394	\$
Common stock - industrial & misc.	\$ 7,921,470	\$ 879,717	\$ 0	\$ 8,801,186	\$
Common stock - mutual funds	\$ 5,165,647	\$ 0	\$ 0	\$ 5,165,647	\$
Total	\$ 13,087,117	\$ 71,473,084	\$ 0	\$ 84,560,201	\$ 0
Liabilities at Fair Value					
	\$ 0	\$ 0	\$ 0	\$ 0	\$
Total	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

- (2) Fair Value Measurements in (Level 3) of the Fair Value Hierarchy - None
- (3) Transfers in and out of Level 3 are recognized based on the beginning of the reporting period.
- (4) Fair value measurements for fixed income and equity securities are based on values either published by the NAIC's Securities Valuation Office (SVO) or from an external pricing source. Under certain circumstances, if neither an SVO price nor vendor price is available, a price may be obtained from a broker. Short-term securities and cash equivalents are valued at amortized cost.

When published prices from the SVO are not available, the Company relies predominately on external pricing sources that have been evaluated and approved by the investment manager's pricing policy committee. Generally, external pricing service vendors use a pricing methodology involving the market approach, including pricing models, which use prices and relevant market information regarding a particular security or securities with similar characteristics to establish a valuation.

Investments for which external sources are not available or are determined by the investment manager not to be representative of fair value are recorded at fair value as determined by the investment manager. In determining the fair value of such investments, the investment manager considers one or more of the following factors: type of security held, convertibility or exchangeability of the security, redeemability of the security (including timing of such redemptions), application of industry accepted valuation models, recent trading activity, liquidity, estimates of liquidation value, purchase cost, and prices received for securities with similar terms of the same issuer or similar issuers. At September 30, 2018, there were no investments for which external sources were unavailable to determine fair value.

- (5) Derivative Fair Values- Not applicable

B. Fair Value Reporting under SSAP 100 and Other Accounting Pronouncements - Not applicable

C. Fair Value Level

The table below reflects the fair values and admitted values of all admitted assets and liabilities that are financial instruments excluding those accounted for under the equity method (subsidiaries). The fair values are also categorized into the three-level fair value hierarchy as described above in Note 20A.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Not Practicable (Carrying Value)	Net Asset Value (NAV) Included in Level 2
Bonds	\$ 166,676,770	\$ 164,052,674	\$ 6,478,800	\$ 160,197,969	\$ 0	\$ 0	\$
Preferred stocks	\$ 44,010,794	\$ 44,097,194	\$ 0	\$ 44,010,794	\$ 0	\$ 0	\$
Common stocks	\$ 13,966,834	\$ 13,966,834	\$ 13,087,117	\$ 879,717	\$ 0	\$ 0	\$
Cash equivalents & short-term investments	\$ 6,715,441	\$ 6,715,441	\$ 5,816,268	\$ 899,174	\$ 0	\$ 0	\$

D. Not Practicable to Estimate Fair Value - None

Note 21 – Other Items

- C. Other Disclosures and Unusual Items - Effective January 1, 2018 the Company entered into a reinsurance arrangement with Carolina Reinsurance, a Bermuda affiliate. See Note 10C.

Note 22 – Events Subsequent

On October 12, 2018, the Board of Directors of Falls Lake National Insurance Company (Company) approved a merger of its wholly owned subsidiary, Falls Lake General Insurance Company (subsidiary) and the Company with the Company being the surviving entity. This merger was approved by the Ohio Department of Insurance effective November 9, 2018.

Note 23 – Reinsurance

NOTES TO FINANCIAL STATEMENTS

No significant changes

Note 24 – Retrospectively Rated Contracts and Contracts Subject to Redetermination

Not Applicable

Note 25 – Change in Incurred Losses and Loss Adjustment Expenses

The following table provides an analysis of the change in loss and loss adjustment expense reserves net of reinsurance recoverables for the past two years (in thousands):

	September 30, 2018	December 31, 2017
Balance at beginning of period	\$187,401	\$121,929
Loss and loss adjustment expense incurred:		
Current accident year	103,095	120,253
Prior accident years	710	683
	<u>103,805</u>	<u>120,936</u>
Loss and loss adjustment expense payments made for:		
Current accident year	20,131	27,114
Prior accident years	48,009	28,350
	<u>68,140</u>	<u>55,464</u>
Balance at end of period	<u>\$223,066</u>	<u>187,401</u>

Reserves for incurred losses and loss adjustment expenses attributable to insured events of prior years, increased by approximately \$710 in 2018, resulting primarily from an increase in the commercial auto line of business. This change is the result of an ongoing analysis of recent development trends and additional information regarding individual claims. The Company had no significant changes in methodologies and assumptions in 2018.

Note 26 – Intercompany Pooling Arrangements

No significant changes

Note 27 – Structured Settlements

Not applicable

Note 28 – Health Care Receivables

Not applicable

Note 29 – Participating policies

No significant changes

Note 30 – Premium Deficiency Reserves

No significant changes

Note 31 – High Deductibles

Not applicable

Note 32 – Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

Not applicable

Note 33 – Asbestos/Environmental Reserves

No significant changes

Note 34 – Subscriber Savings Accounts

Not applicable

Note 35 – Multiple Peril Crop Insurance

Not applicable

Note 36 – Financial Guaranty Insurance

Not applicable

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [X] No []
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [X] No []
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change: _____
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [X] No []
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. 1620459
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
- 4.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
	0	

- 5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [X] N/A []
If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2014
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2014
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 11/09/2015
- 6.4 By what department or departments?
Ohio Department of Insurance
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] N/A [X]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 7.2 If yes, give full information:

- 8.1 Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]
- 8.4 If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator].

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
 - (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 - (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 - (c) Compliance with applicable governmental laws, rules and regulations;
 - (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 - (e) Accountability for adherence to the code.

- 9.11 If the response to 9.1 is No, please explain:
- 9.2 Has the code of ethics for senior managers been amended? Yes [] No [X]
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes No
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 0

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes No
- 11.2 If yes, give full and complete information relating thereto:
12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$ 0
13. Amount of real estate and mortgages held in short-term investments: \$ 0
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes No
- 14.2 If yes, please complete the following:

	1 Prior Year End Book/Adjusted Carrying Value		2 Current Quarter Book/Adjusted Carrying Value
14.21	\$ 0		\$ 0
14.22	0		0
14.23	17,318,839		0
14.24	0		0
14.25	0		0
14.26	0		0
14.27	\$ 17,318,839		\$ 0
14.28	\$ 0		\$ 0

- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes No
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes No
- If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: \$ 0
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: \$ 0
- 16.3 Total payable for securities lending reported on the liability page: \$ 0
17. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? Yes No

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Suntrust Bank	P.O. Box 465, Atlanta, GA 30302
US Bank, N.A.	1025 Connecticut Avenue, N.W., Suite 517, Washington DC 20036
US Bank, N.A.	One Federal Street, Third Floor, Boston, MA 02110

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes No

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such ["...that have access to the investment accounts", "handle securities"].

1 Name of Firm or Individual	2 Affiliation
New England Asset Management	U
Angelo Gordon & Co	U

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's assets? Yes No

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's assets? Yes No

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
105900	New England Asset Management	KUR85E5PS4GQFZTFC130	SEC	NO
131940	Angelo Gordon & Co	XXJ808RONB9FETPCB63	SEC	NO

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

- 18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes [X] No []
- 18.2 If no, list exceptions:
19. By self-designating 5*GI securities, the reporting entity is certifying the following elements for each self-designated 5*GI security:
- a. Documentation necessary to permit a full credit analysis of the security does not exist.
 - b. Issuer or obligor is current on all contracted interest and principal payments.
 - c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
- Has the reporting entity self-designated 5*GI securities? Yes [] No [X]

GENERAL INTERROGATORIES (continued)

PART 2 – PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [X] N/A []
 If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]
 If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]

3.2 If yes, give full and complete information thereto:

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see *Annual Statement Instructions* pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes [] No [X]

4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Disc. Rate	Total Discount				Discount Taken During Period			
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 Total	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 Total
	0.000	0.000	0	0	0	0	0	0	0	0
Total	XXX	XXX	0	0	0	0	0	0	0	0

5.1 Operating Percentages:

5.1 A&H loss percent	0.000%
5.2 A&H cost containment percent	0.000%
5.3 A&H expense percent excluding cost containment expenses	0.000%

6.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$ 0

6.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

6.4 If yes, please provide the amount of funds administered as of the reporting date. \$ 0

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1	2	3	4	5	6	7
NAIC Company Code	ID Number	Name of Reinsurer	Domiciliary Jurisdiction	Type of Reinsurer	Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating

Pools & Associations

00000.....	AA-9991159.....	MICHIGAN CATASTROPHIC CLAIMS ASSN.....	MI.....	Authorized.....0.....
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All Other Insurers

00000.....	AA-1126033.....	LLOYD'S SYNDICATE NUMBER 33	GBR.....	Authorized.....0.....
00000.....	AA-1120124.....	LLOYD'S SYNDICATE NUMBER 1945.....	GBR.....	Authorized.....	.....0.....	.....
00000.....	23-2391022.....	ASCOT UNDERWRITING (BERMUDA) LTD.....	BMU.....	Unauthorized.....	.....0.....	.....
00000.....	AA-3191321.....	SIRIUS BERMUDA INSURANCE COMPANY LTD.....	BMU.....	Unauthorized.....	.....0.....	.....

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

States, Etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year to Date	3 Prior Year to Date	4 Current Year to Date	5 Prior Year to Date	6 Current Year to Date	7 Prior Year to Date
1. Alabama.....AL.....E.....		3,882,349	2,805,088	325,608	4,825,295	6,065,598	3,894,228
2. Alaska.....AK.....E.....		593,595	238,410	12,664	(200,226)	334,325	328,939
3. Arizona.....AZ.....E.....		4,454,827	6,360,252	2,030,938	710,962	6,494,563	6,272,138
4. Arkansas.....AR.....E.....		1,013,998	751,925	1,127,636	35,535	832,923	2,203,241
5. California.....CA.....E.....		156,137,206	112,544,505	51,250,818	43,173,782	206,952,467	149,965,212
6. Colorado.....CO.....E.....		6,114,402	5,976,086	1,608,210	747,726	9,600,885	5,556,931
7. Connecticut.....CT.....E.....		3,907,722	2,678,012	538,344	688,617	4,323,356	3,046,664
8. Delaware.....DE.....E.....		902,950	507,117	99,822	40,237	928,470	594,936
9. District of Columbia.....DC.....E.....		7,708,192	4,330,587	2,074,526	1,406,785	7,247,799	3,493,278
10. Florida.....FL.....E.....		38,399,677	42,307,226	13,739,564	6,772,570	65,019,174	57,950,399
11. Georgia.....GA.....E.....		7,743,167	11,379,511	5,326,951	2,404,894	13,889,821	10,283,173
12. Hawaii.....HI.....E.....		1,536,504	704,800	192,829	1,065,415	1,290,420	808,984
13. Idaho.....ID.....E.....		553,315	451,000	128,434	191,568	641,125	471,603
14. Illinois.....IL.....E.....		17,248,241	15,743,956	4,417,539	6,582,647	27,828,128	22,030,339
15. Indiana.....IN.....E.....		4,050,988	2,268,093	4,625,326	(405,880)	7,935,635	3,543,763
16. Iowa.....IA.....E.....		1,041,523	864,896	73,321	7,824	1,797,431	1,303,176
17. Kansas.....KS.....E.....		2,083,788	1,887,627	8,113	67,010	2,019,610	1,187,404
18. Kentucky.....KY.....E.....		3,770,573	1,102,332	545,224	72,978	3,354,635	3,029,647
19. Louisiana.....LA.....E.....		9,541,643	6,736,885	2,156,315	4,080,198	13,590,378	12,140,093
20. Maine.....ME.....E.....		482,671	296,592	8,796	3,915	455,197	247,567
21. Maryland.....MD.....E.....		9,609,871	5,529,109	2,212,221	728,744	9,632,922	4,862,484
22. Massachusetts.....MA.....E.....		13,530,009	10,097,599	2,339,485	1,684,053	14,985,587	9,440,421
23. Michigan.....MI.....E.....		12,601,357	2,824,629	2,287,093	374,804	10,243,073	4,262,847
24. Minnesota.....MN.....E.....		4,043,502	2,631,105	917,820	1,377,761	3,845,940	2,709,395
25. Mississippi.....MS.....E.....		1,762,406	1,369,711	38,375	464,577	1,554,088	2,320,368
26. Missouri.....MO.....E.....		7,355,908	4,733,831	1,590,661	626,742	10,316,387	5,966,645
27. Montana.....MT.....E.....		728,508	598,367	40,210	12,915	1,847,667	1,766,140
28. Nebraska.....NE.....E.....		659,778	566,760	158,340	288,022	927,940	787,987
29. Nevada.....NV.....E.....		13,142,298	6,151,624	4,559,238	1,389,962	16,070,497	7,354,709
30. New Hampshire.....NH.....E.....		513,863	259,546	152,267	18,266	831,205	273,208
31. New Jersey.....NJ.....E.....		9,656,350	13,139,411	4,155,114	3,059,459	20,615,000	19,178,758
32. New Mexico.....NM.....E.....		1,106,651	781,078	74,874	122,901	1,259,208	737,443
33. New York.....NY.....E.....		44,164,619	36,976,832	3,035,274	1,531,509	78,062,721	61,283,323
34. North Carolina.....NC.....E.....		7,283,784	4,816,296	5,947,526	499,814	12,438,351	5,116,938
35. North Dakota.....ND.....E.....		787,556	304,627	355,708	158,786	1,725,542	893,998
36. Ohio.....OH.....L.....		0	0	0	0	0	0
37. Oklahoma.....OK.....E.....		4,040,998	2,712,257	866,599	309,718	6,049,290	3,923,209
38. Oregon.....OR.....E.....		4,296,097	3,116,435	2,552,938	1,060,366	6,720,610	5,773,406
39. Pennsylvania.....PA.....E.....		6,934,058	8,116,777	3,981,995	1,701,855	12,872,852	11,448,793
40. Rhode Island.....RI.....E.....		1,045,632	656,514	81,648	68,048	1,139,412	569,563
41. South Carolina.....SC.....E.....		3,998,591	2,772,665	916,704	7,222,135	4,681,040	3,530,542
42. South Dakota.....SD.....E.....		66,713	162,947	0	0	127,367	158,420
43. Tennessee.....TN.....E.....		6,057,107	3,996,170	696,514	1,010,075	9,595,388	6,152,157
44. Texas.....TX.....E.....		23,038,369	22,654,086	3,526,196	7,328,742	29,227,217	32,100,856
45. Utah.....UT.....E.....		2,177,237	1,647,319	224,934	37,730	2,679,497	1,548,417
46. Vermont.....VT.....E.....		200,605	12,239	16,952	23,935	284,926	174,310
47. Virginia.....VA.....E.....		10,710,148	7,510,713	1,229,986	2,082,124	13,998,963	6,907,654
48. Washington.....WA.....E.....		12,635,396	10,746,117	4,729,672	760,502	15,765,865	12,917,911
49. West Virginia.....WV.....E.....		2,611,996	1,188,590	1,696,632	7,511	3,894,904	1,627,659
50. Wisconsin.....WI.....E.....		3,337,020	4,450,781	1,521,185	891,962	3,382,402	3,678,402
51. Wyoming.....WY.....E.....		372,548	237,287	17,975	2,897	566,923	430,661
52. American Samoa.....AS.....N.....		0	0	0	0	0	0
53. Guam.....GU.....N.....		0	0	0	0	0	0
54. Puerto Rico.....PR.....E.....		698,452	350,837	31,870	2,201	393,448	126,631
55. US Virgin Islands.....VI.....E.....		0	0	0	0	0	0
56. Northern Mariana Islands.....MP.....N.....		0	0	0	0	0	0
57. Canada.....CAN.....N.....		0	0	0	0	0	0
58. Aggregate Other Alien.....OT.....XXX.....		0	0	0	0	0	0
59. Totals.....XXX.....		480,334,758	381,047,159	140,246,984	107,119,968	676,338,172	506,374,970

DETAILS OF WRITE-INS

58001.....XXX.....	0	0	0	0	0	0
58002.....XXX.....	0	0	0	0	0	0
58003.....XXX.....	0	0	0	0	0	0
58998. Summary of remaining write-ins for Line 58 from overflow page....XXX.....	0	0	0	0	0	0
58999. Totals (Lines 58001 thru 58003+ Line 58998) (Line 58 above).....XXX.....	0	0	0	0	0	0

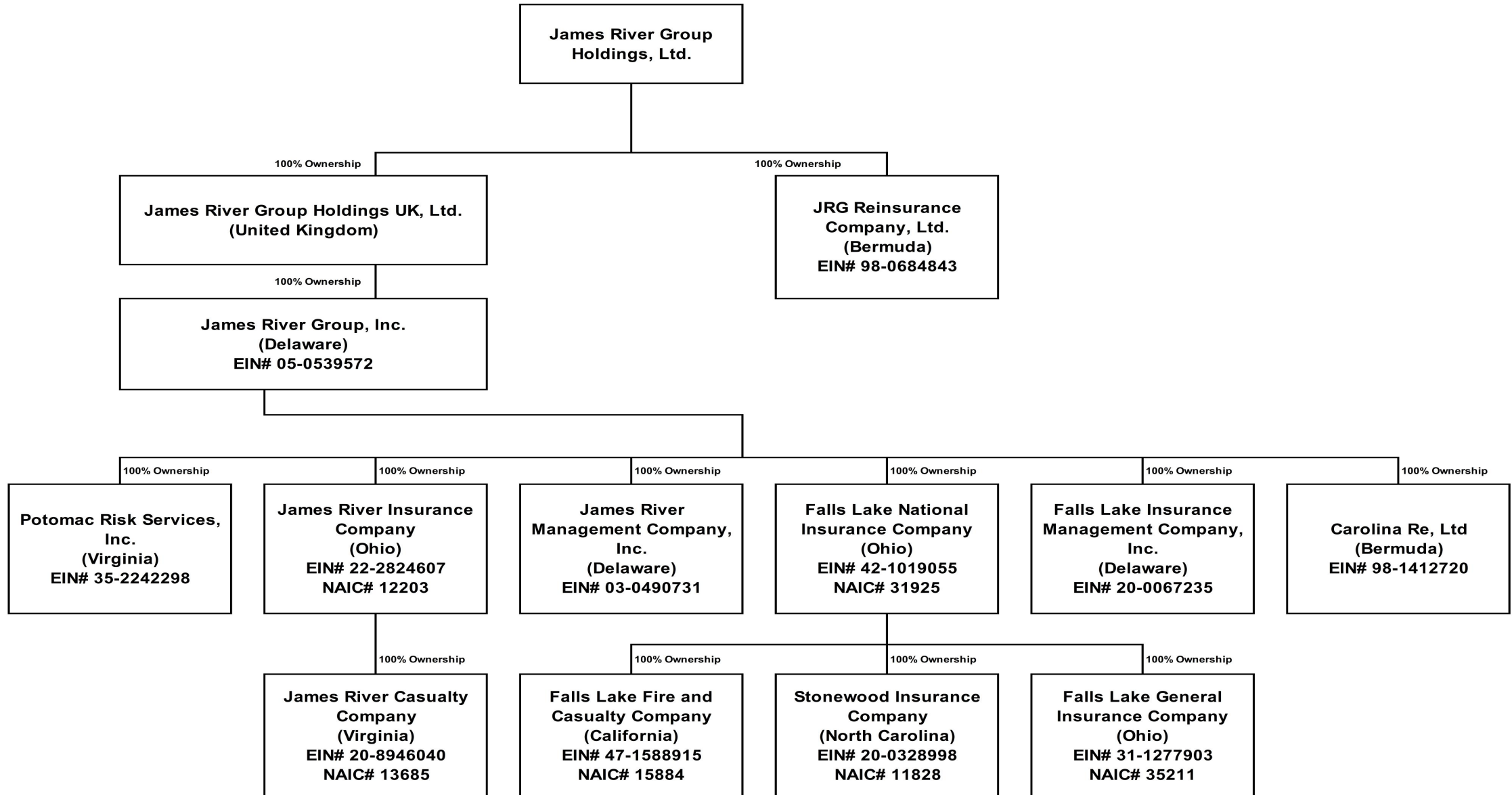
(a) Active Status Count

L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....	1	R - Registered - Non-domiciled RRGs.....	0
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - See DSLI).....	52	Q - Qualified - Qualified or accredited reinsurer.....	0
D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile.....	0	N - None of the above - Not allowed to write business in the state.....	4

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART

Q11



SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART

Q11.1

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
Members															
0000		00000	98-0585280	0	1620459	NASDAQ	James River Group Holdings, Ltd.	BMU	UIP			0.000		N	0
0000		00000		0	0		James River Group Holdings UK, Ltd.	GBR	UIP	James River Group Holdings, Ltd.	Ownership	100.000	James River Group Holdings, Ltd.	N	0
0000		00000	05-0539572	0	0		James River Group, Inc.	DE	UDP	James River Group Holdings UK, Ltd.	Ownership	100.000	James River Group Holdings, Ltd.	N	0
0000		00000	98-0684843	0	0		JRG Reinsurance Company, Ltd.	BMU	IA	James River Group Holdings, Ltd.	Ownership	100.000	James River Group Holdings, Ltd.	N	0
0000		00000	35-2242298	0	0		Potomac Risk Services, Inc.	VA	NIA	James River Group, Inc.	Ownership	100.000	James River Group Holdings, Ltd.	N	0
3494	James River Insurance Group	12203	22-2824607	0	0		James River Insurance Company	OH	RE	James River Group, Inc.	Ownership	100.000	James River Group Holdings, Ltd.	N	0
0000		00000	03-0490731	0	0		James River Management Company	DE	NIA	James River Group, Inc.	Ownership	100.000	James River Group Holdings, Ltd.	N	0
3494	James River Insurance Group	13685	20-8946040	0	0		James River Casualty Company	VA	DS	James River Insurance Company	Ownership	100.000	James River Group Holdings, Ltd.	N	0
3494	James River Insurance Group	31925	42-1019055	0	0		Falls Lake National Insurance Company	OH	IA	James River Group, Inc.	Ownership	100.000	James River Group Holdings, Ltd.	N	0
0000		00000	20-0067235	0	0		Falls Lake Insurance Management Co., Inc.	DE	NIA	James River Group, Inc.	Ownership	100.000	James River Group Holdings, Ltd.	N	0
3494	James River Insurance Group	11828	20-0328998	0	0		Stonewood Insurance Company	NC	IA	Falls Lake National Insurance Co.	Ownership	100.000	James River Group Holdings, Ltd.	N	0
3494	James River Insurance Group	35211	31-1277903	0	0		Falls Lake General Insurance Company	OH	IA	Falls Lake National Insurance Co.	Ownership	100.000	James River Group Holdings, Ltd.	N	0
3494	James River Insurance Group	15884	47-1588915	0	0		Falls Lake Fire and Casualty Company	CA	IA	Falls Lake National Insurance Co.	Ownership	100.000	James River Group Holdings, Ltd.	N	0
0000		00000	98-1412720	0	0		Carolina Re, Ltd.	BMU	IA	James River Group Inc.	Ownership	100.000	James River Group Holdings, Ltd.	N	0

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PART 1 - LOSS EXPERIENCE

Lines of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire.....	1,759,835	(12,165)	(0.691)	(10.599)
2. Allied lines.....	7,746,179	(7,035,664)	(90.828)	385.509
3. Farmowners multiple peril.....	0	0	0.000	0.000
4. Homeowners multiple peril.....	0	0	0.000	0.000
5. Commercial multiple peril.....	33,676	20,131	59.778	0.000
6. Mortgage guaranty.....	0	0	0.000	0.000
8. Ocean marine.....	0	0	0.000	0.000
9. Inland marine.....	173,596	(111,019)	(63.953)	9.808
10. Financial guaranty.....	0	0	0.000	0.000
11.1. Medical professional liability - occurrence.....	49,418	46,615	94.328	71.301
11.2. Medical professional liability - claims-made.....	11,633,270	8,886,570	76.389	58.096
12. Earthquake.....	2,081,200	(7,759)	(0.373)	16.875
13. Group accident and health.....	0	0	0.000	0.000
14. Credit accident and health.....	0	0	0.000	0.000
15. Other accident and health.....	0	0	0.000	0.000
16. Workers' compensation.....	0	0	0.000	0.000
17.1. Other liability-occurrence.....	139,622,372	82,731,776	59.254	30.102
17.2. Other liability-claims made.....	19,958,444	5,160,457	25.856	14.072
17.3. Excess workers' compensation.....	0	0	0.000	0.000
18.1. Products liability-occurrence.....	34,243,252	18,320,598	53.501	56.705
18.2. Products liability-claims made.....	8,544,068	599,692	7.019	0.932
19.1, 19.2. Private passenger auto liability.....	0	0	0.000	0.000
19.3, 19.4. Commercial auto liability.....	230,421,537	157,009,126	68.140	71.177
21. Auto physical damage.....	0	0	0.000	0.000
22. Aircraft (all perils).....	0	0	0.000	0.000
23. Fidelity.....	0	0	0.000	0.000
24. Surety.....	0	0	0.000	0.000
26. Burglary and theft.....	0	0	0.000	0.000
27. Boiler and machinery.....	0	0	0.000	0.000
28. Credit.....	0	0	0.000	0.000
29. International.....	0	0	0.000	0.000
30. Warranty.....	0	0	0.000	0.000
31. Reinsurance-nonproportional assumed property.....	XXX	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability.....	XXX	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines.....	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business.....	0	0	0.000	0.000
35. Totals.....	456,266,847	265,608,358	58.213	57.374
DETAILS OF WRITE-INS				
3401.....	0	0	0.000	0.000
3402.....	0	0	0.000	0.000
3403.....	0	0	0.000	0.000
3498. Sum. of remaining write-ins for Line 34 from overflow page.....	0	0	0.000	XXX
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34).....	0	0	0.000	0.000

PART 2 - DIRECT PREMIUMS WRITTEN

Lines of Business	1	2	3
	Current Quarter	Current Year to Date	Prior Year Year to Date
1. Fire.....	757,084	2,124,873	1,628,733
2. Allied lines.....	2,128,804	8,695,132	7,540,094
3. Farmowners multiple peril.....	0	0	0
4. Homeowners multiple peril.....	0	0	0
5. Commercial multiple peril.....	27,150	30,964	20,319
6. Mortgage guaranty.....	0	0	0
8. Ocean marine.....	0	0	0
9. Inland marine.....	50,804	202,696	231,506
10. Financial guaranty.....	0	0	0
11.1. Medical professional liability - occurrence.....	6,857	44,291	53,632
11.2. Medical professional liability - claims made.....	1,900,350	13,655,699	8,998,194
12. Earthquake.....	738,490	2,144,986	1,903,610
13. Group accident and health.....	0	0	0
14. Credit accident and health.....	0	0	0
15. Other accident and health.....	0	0	0
16. Workers' compensation.....	0	0	0
17.1. Other liability-occurrence.....	50,715,542	153,424,278	129,184,553
17.2. Other liability-claims made.....	4,984,546	21,898,752	16,928,835
17.3. Excess workers' compensation.....	0	0	0
18.1. Products liability-occurrence.....	12,001,825	34,884,089	34,521,914
18.2. Products liability-claims made.....	3,198,992	9,441,225	7,673,979
19.1 19.2. Private passenger auto liability.....	0	0	0
19.3 19.4. Commercial auto liability.....	78,116,128	233,787,773	172,361,789
21. Auto physical damage.....	0	0	0
22. Aircraft (all perils).....	0	0	0
23. Fidelity.....	0	0	0
24. Surety.....	0	0	0
26. Burglary and theft.....	0	0	0
27. Boiler and machinery.....	0	0	0
28. Credit.....	0	0	0
29. International.....	0	0	0
30. Warranty.....	0	0	0
31. Reinsurance-nonproportional assumed property.....	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability.....	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines.....	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business.....	0	0	0
35. Totals.....	154,626,572	480,334,758	381,047,158
DETAILS OF WRITE-INS			
3401.....	0	0	0
3402.....	0	0	0
3403.....	0	0	0
3498. Sum. of remaining write-ins for Line 34 from overflow page.....	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34).....	0	0	0

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2018 Loss and LAE Payments on Claims Reported as of Prior Year-End	2018 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2018 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/Deficiency (Cols. 11 + 12)
1. 2015 + Prior.....	17,605	32,497	50,102	11,493	947	12,440	15,159	644	22,637	38,440	9,047	(8,269)	778
2. 2016.....	16,882	27,277	44,159	11,976	458	12,434	16,201	506	17,798	34,505	11,295	(8,515)	2,780
3. Subtotals 2016 + Prior.....	34,487	59,774	94,261	23,469	1,405	24,874	31,360	1,150	40,435	72,945	20,342	(16,784)	3,558
4. 2017.....	24,855	68,284	93,139	22,252	884	23,136	30,040	(958)	38,199	67,281	27,437	(30,159)	(2,722)
5. Subtotals 2017 + Prior.....	59,342	128,058	187,400	45,721	2,289	48,010	61,400	192	78,634	140,226	47,779	(46,943)	836
6. 2018.....	XXX	XXX	XXX	XXX	20,124	20,124	XXX	16,542	66,298	82,840	XXX	XXX	XXX
7. Totals.....	59,342	128,058	187,400	45,721	22,413	68,134	61,400	16,734	144,932	223,066	47,779	(46,943)	836
8. Prior Year-End's Surplus As Regards Policyholders	161,053												
											Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1.80.5 %	2.(36.7)%	3.0.4 %
													Col. 13, Line 7 Line 8
													4.0.5 %

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SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO _____
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	YES _____
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO _____
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO _____

Explanation:

1. The data for this supplement is not required to be filed.
- 2.
3. The data for this supplement is not required to be filed.
4. The data for this supplement is not required to be filed.

Bar Code:



Overflow Page for Write-Ins

Additional Write-ins for Assets:

	Current Statement Date			4 December 31, Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
2504. Deductible recoverable.....	1,013,861	0	1,013,861	513,898
2505. Claims expense receivable.....	311,321	0	311,321	629,055
2506. Federal Excise Taxes.....	248,391	0	248,391	0
2597. Summary of remaining write-ins for Line 25.....	1,573,573	0	1,573,573	1,142,953

Additional Write-ins for Liabilities:

	1 Current Statement Date	2 December 31, Prior Year
2504. Other liabilities.....	1,979,402	1,595,189
2597. Summary of remaining write-ins for Line 25.....	1,979,402	1,595,189

JAMES RIVER INSURANCE COMPANY
SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....	0	0
2.2 Additional investment made after acquisition.....	0	0
3. Current year change in encumbrances.....	0	0
4. Total gain (loss) on disposals.....	0	0
5. Deduct amounts received on disposals.....	0	0
6. Total foreign exchange change in book/adjusted carrying value.....	0	0
7. Deduct current year's other-than-temporary impairment recognized.....	0	0
8. Deduct current year's depreciation.....	0	0
9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8).....	0	0
10. Deduct total nonadmitted amounts.....	0	0
11. Statement value at end of current period (Line 9 minus Line 10).....	0	0

NONE

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year.....	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....	0	0
2.2 Additional investment made after acquisition.....	0	0
3. Capitalized deferred interest and other.....	0	0
4. Accrual of discount.....	0	0
5. Unrealized valuation increase (decrease).....	0	0
6. Total gain (loss) on disposals.....	0	0
7. Deduct amounts received on disposals.....	0	0
8. Deduct amortization of premium and mortgage interest points and commitment fees.....	0	0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest.....	0	0
10. Deduct current year's other-than-temporary impairment recognized.....	0	0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	0	0
12. Total valuation allowance.....	0	0
13. Subtotal (Line 11 plus Line 12).....	0	0
14. Deduct total nonadmitted amounts.....	0	0
15. Statement value at end of current period (Line 13 minus Line 14).....	0	0

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	23,364,793	21,243,227
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....	0	1,000,000
2.2 Additional investment made after acquisition.....	5,000,000	635,000
3. Capitalized deferred interest and other.....	0	0
4. Accrual of discount.....	0	0
5. Unrealized valuation increase (decrease).....	1,825,061	486,566
6. Total gain (loss) on disposals.....	0	0
7. Deduct amounts received on disposals.....	1,826,775	0
8. Deduct amortization of premium and depreciation.....	0	0
9. Total foreign exchange change in book/adjusted carrying value.....	0	0
10. Deduct current year's other-than-temporary impairment recognized.....	0	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	28,363,079	23,364,793
12. Deduct total nonadmitted amounts.....	0	0
13. Statement value at end of current period (Line 11 minus Line 12).....	28,363,079	23,364,793

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year.....	227,504,760	229,901,715
2. Cost of bonds and stocks acquired.....	95,763,643	112,699,342
3. Accrual of discount.....	140,757	1,270,896
4. Unrealized valuation increase (decrease).....	2,329,087	4,224,199
5. Total gain (loss) on disposals.....	1,498,333	977,987
6. Deduct consideration for bonds and stocks disposed of.....	87,135,459	119,155,608
7. Deduct amortization of premium.....	124,374	288,105
8. Total foreign exchange change in book/adjusted carrying value.....	0	0
9. Deduct current year's other-than-temporary impairment recognized.....	360,352	2,125,666
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees.....	0	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10).....	239,616,396	227,504,760
12. Deduct total nonadmitted amounts.....	0	0
13. Statement value at end of current period (Line 11 minus Line 12).....	239,616,396	227,504,760

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity

During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a).....	39,497,833	30,805,126	30,157,212	(5,704)	113,010,818	39,497,833	40,140,043	183,909,446
2. NAIC 2 (a).....	28,640,679	999,470	0	2,179	33,094,739	28,640,679	29,642,328	66,209,442
3. NAIC 3 (a).....	6,623,811	2,219,047	556,775	(1,895,127)	2,625,849	6,623,811	6,390,956	5,327,280
4. NAIC 4 (a).....	70,239,930	12,527,471	10,379,572	(27,578)	75,710,483	70,239,930	72,360,251	139,596,526
5. NAIC 5 (a).....	15,407,196	1,114,580	2,019,614	1,006,664	15,290,625	15,407,196	15,508,826	28,845,030
6. NAIC 6 (a).....	0	0	2,383	911,828	0	0	909,445	0
7. Total Bonds.....	160,409,449	47,665,694	43,115,556	(7,738)	239,732,514	160,409,449	164,951,849	423,887,724
PREFERRED STOCK								
8. NAIC 1.....	149,881	0	0	(2,916)	0	149,881	146,965	0
9. NAIC 2.....	43,722,984	0	0	227,246	36,662,668	43,722,984	43,950,230	37,740,082
10. NAIC 3.....	0	0	0	0	8,059,520	0	0	8,059,520
11. NAIC 4.....	0	0	0	0	0	0	0	0
12. NAIC 5.....	0	0	0	0	0	0	0	0
13. NAIC 6.....	0	0	0	0	0	0	0	0
14. Total Preferred Stock.....	43,872,865	0	0	224,330	44,722,188	43,872,865	44,097,195	45,799,602
15. Total Bonds and Preferred Stock.....	204,282,314	47,665,694	43,115,556	216,592	284,454,702	204,282,314	209,049,044	469,687,326

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(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$.....899,174; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999.....	899,174	XXX	895,236	0	0

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	497,952	13,158,814
2. Cost of short-term investments acquired.....	4,475,938	497,876
3. Accrual of discount.....	18,078	1,011
4. Unrealized valuation increase (decrease).....	0	0
5. Total gain (loss) on disposals.....	(51)	(232)
6. Deduct consideration received on disposals.....	4,092,743	13,159,517
7. Deduct amortization of premium.....	0	0
8. Total foreign exchange change in book/adjusted carrying value.....	0	0
9. Deduct current year's other-than-temporary impairment recognized.....	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	899,174	497,952
11. Deduct total nonadmitted amounts.....	0	0
12. Statement value at end of current period (Line 10 minus Line 11).....	899,174	497,952

**Sch. DB - Pt. A - Verification
NONE**

**Sch. DB - Pt. B - Verification
NONE**

**Sch. DB - Pt. C - Sn. 1
NONE**

**Sch. DB - Pt. C - Sn. 2
NONE**

**Sch. DB - Verification
NONE**

SCHEDULE E - PART 2 - VERIFICATION

Cash Equivalents

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	69,201,126	43,472,501
2. Cost of cash equivalents acquired.....	8,202,250,942	6,963,732,187
3. Accrual of discount.....	0	0
4. Unrealized valuation increase (decrease).....	0	0
5. Total gain (loss) on disposals.....	0	0
6. Deduct consideration received on disposals.....	8,265,635,800	6,938,003,561
7. Deduct amortization of premium.....	0	0
8. Total foreign exchange change in book/ adjusted carrying value.....	0	0
9. Deduct current year's other-than-temporary impairment recognized.....	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	5,816,268	69,201,126
11. Deduct total nonadmitted amounts.....	0	0
12. Statement value at end of current period (Line 10 minus Line 11).....	5,816,268	69,201,126

**Sch. A - Pt. 2
NONE**

**Sch. A - Pt. 3
NONE**

**Sch. B - Pt. 2
NONE**

**Sch. B - Pt. 3
NONE**

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 NAIC Designation	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made after Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership
		3 City	4 State									

NONE

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

QE03

1 CUSIP Identification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Changes in Book/Adjusted Carrying Value						15 Book/Adjusted Carrying Value Less Encumbrances on Disposal	16 Consideration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Investment Income
		3 City	4 State					9 Unrealized Valuation Increase (Decrease)	10 Current Year's (Depreciation) or (Amortization) / Accretion	11 Current Year's Other-Than-Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Change in B./A.C.V. (9+10-11+12)	14 Total Foreign Exchange Change in B./A.C.V.						
Any Other Class of Asset - Unaffiliated																			
	AG Direct LLP.....			Distribution.....	09/01/2015	07/26/2018	107,670	0	0	0	0	0	0	0	107,670	107,670	0	0	107,670
	Anders Capital LLC.....			Distribution.....	11/27/2017	09/20/2018	35,766	0	0	0	0	0	0	0	35,766	35,766	0	0	35,766
4299999	Total - Any Other Class of Asset - Unaffiliated.....						143,436	0	0	0	0	0	0	0	143,436	143,436	0	0	143,436
4499999	Subtotal - Unaffiliated.....						143,436	0	0	0	0	0	0	0	143,436	143,436	0	0	143,436
4699999	Totals.....						143,436	0	0	0	0	0	0	0	143,436	143,436	0	0	143,436

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1	2		3	4	5	6	7	8	9	10
CUSIP Identification	Description		Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
Bonds - U.S. Special Revenue and Special Assessment										
3128MJ	X8	8		08/29/2018	AMHERST SECURITIES GROUP INC		1,449,182	1,453,207	3,956	1FE
3138EP	G8	1		08/29/2018	NOMURA SECURITIES INTL		2,667,823	2,673,330	7,277	1FE
31418C	GF	5		08/29/2018	CANTOR FITZGERALD LLC		1,293,830	1,316,581	3,072	1FE
3199999	Total - Bonds - U.S. Special Revenue and Special Assessments						5,410,835	5,443,118	14,305	.XXX
Bonds - Industrial and Miscellaneous										
00956F	AM	2		06/20/2018	MORGAN STANLEY & CO		305,933	306,700	0	4FE
02582J	JK	7		09/17/2018	CITIGROUP GLOBAL MARKETS		1,000,000	1,000,000	0	1FE
02665W	BG	5		08/29/2018	HSBC SECURITIES USA INC		2,874,870	3,000,000	24,083	1FE
037833	CC	2		08/29/2018	GOLDMAN SACHS		2,402,375	2,500,000	2,691	1FE
03835E	AC	8		08/10/2018	BANK OF AMERICA		527,848	530,500	0	4FE
05543C	AC	0		06/12/2018	ROYAL BANK OF CANADA		258,288	259,585	0	4FE
05850D	AB	7		07/30/2018	BANK OF AMERICA		271,241	275,700	0	5FE
05850F	AB	2		07/26/2018	GOLDMAN SACHS		1,451,307	1,458,600	0	4FE
10566U	AC	2		07/18/2018	JEFFERIES & COMPANY INC		146,862	147,600	0	4FE
11283H	AB	3		05/07/2018	MORGAN STANLEY & CO		1,169,225	1,175,100	0	3FE
11284E	AB	9		07/26/2018	CREDIT SUISSE FIRST BOSTON		824,656	828,800	0	4FE
14076C	AG	8		06/15/2018	ROYAL BANK OF CANADA		18,075	17,874	0	4FE
144141	DA	3		08/29/2018	KEY BANC CAPITAL MARKETS		1,491,960	1,500,000	20,500	1FE
17026C	AC	1		07/12/2018	UBS WARBURG		1,393,827	1,392,175	0	4FE
24422E	TJ	8		08/29/2018	JP MORGAN SECURITIES INC		737,078	750,000	3,646	1FE
263901	AC	4		08/29/2018	GOLDMAN SACHS		2,534,250	2,500,000	11,458	1FE
36165Y	AB	6		06/29/2018	UBS WARBURG		557,721	574,970	0	4FE
36256G	AD	1		09/18/2018	RBC CAPITAL MARKETS		499,961	500,000	0	1FE
369550	AX	6		08/29/2018	JP MORGAN SECURITIES INC		2,706,750	3,000,000	2,479	1FE
37249U	AN	6		06/21/2018	JP MORGAN SECURITIES INC		836,112	844,557	0	4FE
37610G	AB	4		08/10/2018	GOLDMAN SACHS		342,144	345,600	0	4FE
40573L	AL	0		09/06/2018	MORGAN STANLEY & CO		999,470	1,000,000	0	2FE
43162T	AK	6		05/16/2018	BARCLAYS CAPITAL		241,801	243,016	0	4FE
43455J	AT	5		08/13/2018	ROYAL BANK OF CANADA		27,591	27,730	0	4FE
43815H	AC	1		08/21/2018	BANK OF AMERICA		999,863	1,000,000	0	1FE
491674	BE	6		08/29/2018	KEY BANC CAPITAL MARKETS		1,002,140	1,000,000	10,653	1FE
50217U	AS	6		08/14/2018	GOLDMAN SACHS		1,942,041	1,951,800	0	4FE
50217U	AV	9		08/14/2018	JP MORGAN SECURITIES INC		292,800	292,800	0	5FE
53226G	AG	6		08/30/2018	VARIOUS		199,576	200,533	0	3FE
53226G	AH	4		08/02/2018	CREDIT SUISSE FIRST BOSTON		10,231	10,283	0	3FE
59564H	AC	0		06/28/2018	CREDIT SUISSE FIRST BOSTON		840,015	848,500	0	3FE
67U54B	AC	0		05/25/2018	ROYAL BANK OF CANADA		138,886	149,742	0	4FE
693304	AT	4		08/08/2018	VARIOUS		1,457,880	1,500,000	15,094	1FE
713448	DF	2		08/29/2018	CREDIT SUISSE FIRST BOSTON		2,388,325	2,500,000	990	1FE
72913G	AG	4		08/01/2018	BARCLAYS CAPITAL		455,997	470,100	0	4FE
87612E	BE	5		08/29/2018	RBC CAPITAL MARKETS		2,795,610	3,000,000	27,917	1FE
92346N	AB	5		08/09/2018	CREDIT SUISSE FIRST BOSTON		1,012,512	1,017,600	0	4FE
92531S	BC	6		06/04/2018	NOMURA SECURITIES INTL		550,539	556,100	0	5FE
949746	SP	7		08/01/2018	MIZUHO SECURITIES		1,011,170	1,000,000	7,667	1FE
BL2785	54	3		08/15/2018	KOHLBERG KRAVIS ROBERTS & CO		896,086	923,800	0	4FE
N8003H	AC	1		03/07/2018	CREDIT SUISSE FIRST BOSTON		532,334	533,000	0	4FE

QE04

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
44928Q AE 9	IBC CAPITAL LTD TL B.....	D.....	06/08/2018.....	MORGAN STANLEY & CO.....		617,453	619,000	0	4FE.....
3899999	Total - Bonds - Industrial and Miscellaneous.....					40,762,803	41,751,765	127,178	XXX.....
8399997	Total - Bonds - Part 3.....					46,173,638	47,194,883	141,483	XXX.....
8399999	Total - Bonds.....					46,173,638	47,194,883	141,483	XXX.....
Common Stocks - Industrial and Miscellaneous									
99C020 93 2	TWEDDLE GROUP INC.....		09/17/2018.....	DIRECT.....	1,351,238	123,138	XXX	0	A.....
9099999	Total - Common Stocks - Industrial and Miscellaneous.....					123,138	XXX	0	XXX.....
9799997	Total - Common Stocks - Part 3.....					123,138	XXX	0	XXX.....
9799999	Total - Common Stocks.....					123,138	XXX	0	XXX.....
9899999	Total - Preferred and Common Stocks.....					123,138	XXX	0	XXX.....
9999999	Total - Bonds, Preferred and Common Stocks.....					46,296,776	XXX	141,483	XXX.....

(a) For all common stock bearing NAIC market indicator "U" provide the number of such issues:.....0.

QE04.1

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
Bonds - U.S. Special Revenue and Special Assessment																					
13033F	ZZ 2		08/15/2018	CALIFORNIA ST HLTH FACS FING A.....		1,500,000	1,500,000	1,292,325	1,477,842	0	22,158	0	22,158	0	1,500,000	0	0	0	75,000	08/15/2038	1FE.....
134041	FC 1		08/01/2018	CAMPBELL & KENTON CNTYS KY SAN..		670,000	670,000	678,047	670,661	0	(661)	0	(661)	0	670,000	0	0	0	29,313	08/01/2018	1FE.....
3128MJ	X8 8		08/29/2018	FEDERAL HOME LN MTG CORP #G08702		1,449,182	1,453,207	1,449,182	0	0	0	0	0	1,449,182	0	0	0	0	3,956	04/01/2046	1FE.....
31294K	ZF 5		09/01/2018	FEDERAL HOME LN MTG CORP #E01642		4,285	4,285	4,264	4,276	0	9	0	9	0	4,285	0	0	0	143	05/01/2019	1FE.....
31294K	ZT 5		09/01/2018	FEDERAL HOME LN MTG CORP #E01654		2,157	2,157	2,147	2,153	0	4	0	4	0	2,157	0	0	0	71	06/01/2019	1FE.....
3138EP	G8 1		08/29/2018	FEDERAL NATIONAL MTG ASSOC #AL6522		2,667,823	2,673,330	2,667,823	0	0	0	0	0	2,667,823	0	0	0	0	7,277	03/01/2045	1FE.....
3138ET	DZ 6		09/01/2018	FEDERAL NATIONAL MTG ASSOC #AL8219		6,377	6,377	6,841	6,412	0	(35)	0	(35)	0	6,377	0	0	0	171	02/01/2046	1FE.....
3140E8	LU 0		09/01/2018	FEDERAL NATIONAL MTG ASSOC #BA3938		23,509	23,509	24,691	23,557	0	(48)	0	(48)	0	23,509	0	0	0	497	01/01/2046	1FE.....
3140H5	AW 1		09/01/2018	FEDERAL NATIONAL MTG ASSOC #BJ3620		30,123	30,123	31,615	0	0	(71)	0	(71)	0	30,123	0	0	0	658	01/01/2048	1FE.....
31418B	3T 1		09/01/2018	FEDERAL NATIONAL MTG ASSOC #MA2609		17,073	17,073	17,887	17,150	0	(77)	0	(77)	0	17,073	0	0	0	398	05/01/2046	1FE.....
31418C	GF 5		08/29/2018	FEDERAL NATIONAL MTG ASSOC #MA2897		1,293,830	1,316,581	1,293,830	0	0	0	0	0	1,293,830	0	0	0	0	3,072	02/01/2037	1FE.....
575579	RS 8		07/01/2018	MASSACHUSETTS ST BAY TRANSPRTN..		65,000	65,000	69,294	65,227	0	(227)	0	(227)	0	65,000	0	0	0	3,250	07/01/2020	1FE.....
3199999	Total - Bonds - U.S. Special Revenue and Special Assessments.....					7,729,359	7,761,642	7,537,946	2,267,278	0	21,052	0	21,052	0	7,729,359	0	0	0	123,806	XXX	XXX
Bonds - Industrial and Miscellaneous																					
00187U	AB 4		08/14/2018	AP EXHAUST ACQUISITION LLC TL.....		498	498	488	494	4	0	0	4	0	498	0	0	0	32	05/10/2024	4FE.....
00215N	AF 7		09/28/2018	ATS (GREENLIGHT MERGER CORP) TL B		4,689	4,689	4,666	0	0	2	0	2	0	4,689	0	0	0	155	02/28/2025	4FE.....
00215P	AC 9		09/28/2018	ASP MCS ACQUISITION TL B.....		1,307	1,307	1,301	1,307	0	0	0	0	1,307	0	0	0	0	68	05/20/2024	4FE.....
00769E	AS 9		09/28/2018	ADVANTAGE SALES & MARKETING TL B		2,617	2,617	2,565	2,578	31	9	0	40	0	2,617	0	0	0	122	07/23/2021	4FE.....
00769E	AW 0		09/28/2018	ADVANTAGE SALES & MARKETING TL B		2,589	2,589	2,511	2,562	19	8	0	27	0	2,589	0	0	0	120	07/23/2021	4FE.....
00956F	AM 2		09/28/2018	AIRX HOLDINGS INC TL.....		1,648	1,648	1,637	0	0	1	0	1	0	1,648	0	0	0	(332)	04/28/2025	4FE.....
01860Y	AJ 1		09/28/2018	ALLIANCE HEALTHCARE SERVICES TL		11,930	11,930	11,811	11,963	0	(33)	0	(33)	0	11,930	0	0	0	690	10/24/2023	4FE.....
02665W	BG 5		08/29/2018	AMERICAN HONDA FINANCE.....		2,874,870	3,000,000	2,874,870	0	0	0	0	0	2,874,870	0	0	0	0	24,083	09/09/2021	1FE.....
03167D	AH 7		09/28/2018	AMNEAL PHARMACEUTICALS LLC TL B		5,298	5,298	5,274	0	0	2	0	2	0	5,298	0	0	0	116	05/04/2025	4FE.....
037833	CC 2		08/29/2018	APPLE INC.....		2,402,375	2,500,000	2,402,375	0	0	0	0	0	2,402,375	0	0	0	0	2,691	08/04/2021	1FE.....
03834X	AF 0		09/28/2018	APRO LLC TL B.....		533	533	530	533	0	0	0	0	533	0	0	0	0	24	08/08/2024	4FE.....
04016Y	AB 5		06/22/2018	WW MEDICAL & HEALTHCARE HOLDINGS TL		412,500	411,469	409,411	409,407	0	168	0	168	0	409,575	0	2,925	2,925	10,022	01/23/2025	4FE.....
05349U	BC 5		09/28/2018	AVAYA INC TL B.....		2,314	2,314	2,290	2,296	17	1	0	18	0	2,314	0	0	0	117	12/15/2024	4FE.....
05543C	AC 0		09/28/2018	BOBS DISCOUNT FURNITURE TL.....		69,625	69,969	69,619	0	0	23	0	23	0	69,647	0	(21)	(21)	207	08/14/2023	4FE.....
05543Y	AB 4		08/01/2018	BBB INDUSTRIES US HOLDIN TL B.....		1,576,482	1,576,482	1,558,438	1,566,775	0	9,707	0	9,707	0	1,576,482	0	0	0	59,487	11/03/2021	4FE.....
05850F	AB 2		09/28/2018	BALL METALPACK FINCO LLC TL B.....		144,694	143,990	143,270	0	0	2	0	2	0	143,287	0	1,407	1,407	31	07/31/2025	4FE.....

QE05

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2		3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
											11	12	13	14	15							
CUSIP Identification	Description		Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)	
10524M	AN	7	09/28/2018	VARIOUS		3,021	3,021	2,990	3,027	0	(7)	0	(7)	0	3,021	0	0	0	139	06/21/2024	4FE	
10566U	AC	2	09/28/2018	SINK FUND PAYMENT		1,501	1,501	1,497	0	0	1	0	1	0	1,501	0	0	0	34	04/18/2025	4FE	
12653P	AB	5	09/28/2018	SINK FUND PAYMENT		3,745	3,745	3,726	0	0	2	0	2	0	3,745	0	0	0	98	04/10/2025	4FE	
14076C	AG	8	09/28/2018	SINK FUND PAYMENT		1,636	1,636	1,633	1,546	0	0	0	0	0	1,636	0	0	0	90	03/14/2022	4FE	
144141	DA	3	08/29/2018	KEY BANC CAPITAL MARKETS		1,491,960	1,500,000	1,491,960	0	0	0	0	0	0	1,491,960	0	0	0	20,500	09/15/2021	1FE	
16308T	AB	7	07/06/2018	SINK FUND PAYMENT		150,110	150,110	150,110	150,110	0	0	0	0	0	150,110	0	0	0	4,260	06/22/2022	4FE	
17026C	AC	1	09/28/2018	SINK FUND PAYMENT		3,489	3,489	3,493	0	0	0	0	0	0	3,489	0	0	0	42	12/23/2024	4FE	
20038G	AB	4	09/28/2018	SINK FUND PAYMENT		2,882	2,882	2,853	2,447	266	(1)	0	265	0	2,882	0	0	0	151	02/05/2024	5FE	
21038K	AE	7	09/28/2018	SINK FUND PAYMENT		3,262	3,262	3,229	3,266	0	(4)	0	(4)	0	3,262	0	0	0	176	04/21/2024	4FE	
23243F	AB	1	09/28/2018	SINK FUND PAYMENT		2,257	2,257	2,251	0	0	0	0	0	0	2,257	0	0	0	65	03/16/2025	4FE	
24422E	TJ	8	08/29/2018	JP MORGAN SECURITIES INC		737,078	750,000	737,078	0	0	0	0	0	0	737,078	0	0	0	3,646	10/09/2019	1FE	
24701P	AC	0	09/28/2018	SINK FUND PAYMENT		1,877	1,877	1,859	1,672	0	(3)	0	(3)	0	1,877	0	0	0	91	05/01/2024	4FE	
263901	AC	4	08/29/2018	GOLDMAN SACHS		2,534,250	2,500,000	2,534,250	0	0	0	0	0	0	2,534,250	0	0	0	11,458	07/15/2020	1FE	
26926N	AN	5	09/27/2018	VARIOUS		280,106	279,526	276,731	276,726	0	18	0	18	0	276,744	0	3,362	3,362	9,294	12/22/2023	4FE	
29216J	AB	3	09/28/2018	SINK FUND PAYMENT		6,930	6,930	6,878	0	0	9	0	9	0	6,930	0	0	0	224	04/18/2025	4FE	
29276M	AL	1	07/12/2018	VARIOUS		394,638	391,700	389,742	0	0	258	0	258	0	390,000	0	4,638	4,638	4,697	05/09/2025	4FE	
29279E	AB	8	09/28/2018	SINK FUND PAYMENT		2,521	2,521	2,495	0	0	2	0	2	0	2,521	0	0	0	41	06/26/2025	4FE	
31850F	AT	9	09/07/2018	SINK FUND PAYMENT		22,968	22,968	22,739	23,131	0	(162)	0	(162)	0	22,968	0	0	0	1,063	01/05/2024	4FE	
34960T	AC	7	09/28/2018	SINK FUND PAYMENT		2,850	2,850	2,717	2,727	122	1	0	123	0	2,850	0	0	0	105	10/25/2023	4FE	
35640F	AF	5	07/25/2018	PRIOR PERIOD INCOME		0	0	0	0	0	0	0	0	0	0	0	0	0	44	02/23/2022	4FE	
369550	AX	6	08/29/2018	JP MORGAN SECURITIES INC		2,706,750	3,000,000	2,706,750	0	0	0	0	0	0	2,706,750	0	0	0	2,479	08/15/2026	1FE	
37956K	AB	7	09/28/2018	SINK FUND PAYMENT		2,560	2,560	2,535	2,575	0	(15)	0	(15)	0	2,560	0	0	0	114	09/29/2024	4FE	
38019U	AB	8	09/28/2018	SINK FUND PAYMENT		7,015	7,015	6,945	6,996	0	19	0	19	0	7,015	0	0	0	425	12/22/2024	4FE	
40426B	AC	1	09/28/2018	SINK FUND PAYMENT		1,891	1,891	1,881	1,891	0	0	0	0	0	1,891	0	0	0	85	10/05/2023	4FE	
40435Y	AB	2	09/28/2018	SINK FUND PAYMENT		2,703	2,703	2,689	0	0	2	0	2	0	2,703	0	0	0	71	03/20/2025	4FE	
42329D	AF	4	08/08/2018	VARIOUS		293,446	293,079	291,614	293,075	0	(755)	0	(755)	0	292,319	0	1,126	1,126	15,590	09/30/2024	4FE	
42703U	AG	0	07/13/2018	VARIOUS		412,726	412,726	410,662	410,659	0	844	0	844	0	411,503	0	1,223	1,223	12,186	12/16/2024	4FE	
43162T	AK	6	09/28/2018	SINK FUND PAYMENT		608	608	605	0	0	0	0	0	0	608	0	0	0	4	05/16/2025	4FE	
43455J	AT	5	09/28/2018	VARIOUS		359	359	356	290	0	(2)	0	(2)	0	359	0	0	0	13	11/21/2023	4FE	
44325H	AB	4	09/28/2018	VARIOUS		55,626	55,692	55,274	55,659	46	(263)	0	(217)	0	55,442	0	184	184	1,854	06/30/2024	4FE	
44958A	AJ	6	09/28/2018	SINK FUND PAYMENT		778	778	775	0	0	0	0	0	0	778	0	0	0	15	05/23/2025	4FE	
46049B	AB	7	09/11/2018	UBS WARBURG		762,800	762,800	758,986	0	0	109	0	109	0	759,095	0	3,705	3,705	15,464	05/01/2024	4FE	
47117F	AG	2	09/28/2018	SINK FUND PAYMENT		3,015	3,015	2,968	2,945	68	1	0	69	0	3,015	0	0	0	151	06/30/2021	4FE	
47214D	AC	8	09/28/2018	SINK FUND PAYMENT		3,673	3,673	3,570	3,613	82	(22)	0	60	0	3,673	0	0	0	156	06/19/2021	4FE	
491674	BE	6	08/29/2018	KEY BANC CAPITAL MARKETS		1,002,140	1,000,000	1,002,140	0	0	0	0	0	0	1,002,140	0	0	0	10,653	11/01/2020	1FE	
49460Y	BF	1	09/28/2018	SINK FUND PAYMENT		2,165	2,165	2,154	2,154	11	0	0	11	0	2,165	0	0	0	88	02/02/2024	4FE	
50217U	AV	9	08/14/2018	JP MORGAN SECURITIES INC		294,264	292,800	292,800	0	0	0	0	0	0	292,800	0	1,464	1,464	0	09/06/2026	5FE	
50226B	AD	0	09/28/2018	SINK FUND PAYMENT		3,428	3,428	3,394	3,437	0	(9)	0	(9)	0	3,428	0	0	0	211	05/01/2023	4FE	

QE05.1

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

QE052

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
51187G AC 6	WORLDSTRIDES TL B.....		09/28/2018	SINK FUND PAYMENT.....		2,594	2,594	2,588	2,391	0	5	0	5	0	2,594	0	0	0	109	12/16/2024	4FE.....
53226D AD 0	LIGHTHOUSE NETWORK LLC TL.....		09/28/2018	SINK FUND PAYMENT.....		3,274	3,274	3,258	3,276	0	(2)	0	(2)	0	3,274	0	0	0	123	11/29/2024	4FE.....
53226G AH 4	LIGHTSTONE GENERATION LLC TL C.....		08/30/2018	SINK FUND PAYMENT.....		9,084	9,084	9,035	2,183	0	(36)	0	(36)	0	9,084	0	0	0	280	01/30/2024	3FE.....
57810J AC 2	MAYFIELD AGENCY BORROWER INC TL.....		09/28/2018	SINK FUND PAYMENT.....		3,685	3,685	3,667	0	0	5	0	5	0	3,685	0	0	0	136	02/28/2025	4FE.....
59564H AC 0	AL MIDCOAST HOLDINGS LLC TL B.....		08/15/2018	VARIOUS.....		64,236	63,600	62,964	0	0	12	0	12	0	62,976	0	1,260	1,260	(10)	08/01/2025	3FE.....
60945L AS 4	MONITRONICS INTERNATIONAL INC TL B2		09/28/2018	SINK FUND PAYMENT.....		2,383	2,383	2,351	2,359	24	0	0	24	0	2,383	0	0	0	138	09/30/2022	6FE.....
62871N AK 1	NAB HOLDINGS LLC TL B.....		09/28/2018	SINK FUND PAYMENT.....		1,270	1,270	1,263	1,270	0	0	0	0	0	1,270	0	0	0	49	07/01/2024	4FE.....
62939J AM 6	NRC US HOLDING CO LLC TL B.....		09/28/2018	SINK FUND PAYMENT.....		1,979	1,979	1,959	0	0	1	0	1	0	1,979	0	0	0	39	06/11/2024	4FE.....
64200P AG 3	NEW ARCLIN US HOLDING TL.....		09/28/2018	SINK FUND PAYMENT.....		10,010	10,010	9,960	10,030	0	(20)	0	(20)	0	10,010	0	0	0	436	02/14/2024	4FE.....
67U54B AC 0	OAK PARENT INC TL.....		09/28/2018	SINK FUND PAYMENT.....		2,567	2,567	2,491	1,657	96	1	0	97	0	2,567	0	0	0	95	10/26/2023	4FE.....
68162R AC 5	WEST CORP (OLYMPUS) TL.....		09/28/2018	SINK FUND PAYMENT.....		2,422	2,422	2,397	2,434	0	(12)	0	(12)	0	2,422	0	0	0	119	10/10/2024	3FE.....
68162R AD 3	WEST CORP TL B1.....		09/28/2018	SINK FUND PAYMENT.....		51	51	51	0	0	0	0	0	0	51	0	0	0	1	10/10/2024	4FE.....
68347R AF 6	OPAL ACQUISITION INC TL B.....		09/28/2018	SINK FUND PAYMENT.....		3,767	3,767	3,731	3,525	242	0	0	242	0	3,767	0	0	0	238	11/27/2022	5FE.....
69361C AJ 0	PSC INDUSTRIAL OUTSOURCING LP TL B		09/28/2018	VARIOUS.....		317,073	315,903	312,743	315,921	0	(2,674)	0	(2,674)	0	313,247	0	3,826	3,826	11,119	10/11/2024	4FE.....
713448 DF 2	PEPSICO INC.....		08/29/2018	CREDIT SUISSE FIRST BOSTON		2,388,325	2,500,000	2,388,325	0	0	0	0	0	0	2,388,325	0	0	0	990	02/24/2026	1FE.....
71677H AG 0	PETSMART INC TL B.....		07/31/2018	SINK FUND PAYMENT.....		2,639	2,639	2,616	2,094	535	10	0	545	0	2,639	0	0	0	66	03/11/2022	5FE.....
71913Y AC 6	PHOENIX SERVICES MERGER SUB LLC TL		09/28/2018	SINK FUND PAYMENT.....		433	433	431	0	0	0	0	0	0	433	0	0	0	12	03/01/2025	4FE.....
73931D AG 7	POWER PRODUCTS LLC TL 1L.....		08/09/2018	SINK FUND PAYMENT.....		1,117,083	1,117,083	1,111,497	1,111,490	0	5,592	0	5,592	0	1,117,083	0	0	0	55,720	12/20/2022	4FE.....
74274L AC 1	PRIORITY PAYMENT SYSTEMS TL.....		09/28/2018	SINK FUND PAYMENT.....		2,095	2,095	2,053	2,126	0	(31)	0	(31)	0	2,095	0	0	0	110	01/03/2023	4FE.....
74834Y AC 5	QUEST SOFTWARE US TL.....		08/28/2018	VARIOUS.....		919,101	922,510	917,897	0	0	5	0	5	0	917,902	0	1,199	1,199	8,721	05/16/2025	4FE.....
75187P AC 5	RAMUNDSSEN HOLDINGS LLC TL 1L.....		08/31/2018	VARIOUS.....		536,213	536,213	533,531	536,213	0	0	0	0	0	536,213	0	0	0	21,600	02/01/2024	4FE.....
76100L AH 5	RESEARCH NOW GROUP INC TL.....		09/28/2018	SINK FUND PAYMENT.....		802	802	764	676	0	5	0	5	0	802	0	0	0	49	12/20/2024	4FE.....
78411E AC 2	SPECIALTYCARE INC TL.....		07/03/2018	SINK FUND PAYMENT.....		253	253	251	253	0	(1)	0	(1)	0	253	0	0	0	9	09/01/2023	4FE.....
81733H AB 2	SEQUA CORP TL B.....		09/07/2018	VARIOUS.....		571,916	571,923	569,063	569,056	0	2,867	0	2,867	0	571,923	0	(7)	(7)	23,503	11/28/2021	4FE.....
82087U AB 3	SHEARERS FOODS TL.....		09/28/2018	SINK FUND PAYMENT.....		2,588	2,588	2,568	0	0	2	0	2	0	2,588	0	0	0	67	06/30/2021	4FE.....
82379W AM 2	SHERIDAN INVEST PARTNERS I TL B2		06/11/2018	VARIOUS.....		59,958	71,414	58,917	58,917	0	0	0	0	0	58,917	0	1,041	1,041	2,164	10/01/2019	5FE.....
82379W AN 0	SHERIDAN INVESTMENT PARTNERS DEF PMT		07/11/2018	VARIOUS.....		3,454	4,970	3,075	3,075	0	0	590	(590)	0	2,485	0	969	969	6	10/01/2019	5Z.....
82382F AH 5	SHERIDAN PROD PTNR I-A TL B2.....		06/11/2018	VARIOUS.....		8,431	10,042	8,285	8,285	0	0	0	0	0	8,285	0	146	146	304	10/01/2019	5FE.....
82382F AJ 1	SHERIDAN PRODUCTION PARTNERS DEF PMT		07/11/2018	VARIOUS.....		458	659	407	407	0	0	78	(78)	0	329	0	128	128	1	10/19/2019	5Z.....
82382G AH 3	SHERIDAN PROD PTNR I-M TL B2.....		06/11/2018	VARIOUS.....		5,302	6,315	5,209	5,209	0	0	0	0	0	5,209	0	92	92	191	10/01/2019	5FE.....
82382G AJ 9	SHERIDAN PRODUCTION PARTNERS DEF PMT		07/11/2018	VARIOUS.....		280	402	249	249	0	0	48	(48)	0	201	0	78	78	1	10/01/2019	5Z.....
83547M AB 3	SONICWALL US HOLDINGS TL.....		08/01/2018	MORGAN STANLEY & CO.....		779,200	779,200	775,304	0	0	0	0	0	0	775,304	0	3,896	3,896	6,565	05/16/2025	4FE.....
83547U AG 4	SONNEBORN US LLC TL.....		09/28/2018	SINK FUND PAYMENT.....		490	490	489	490	0	0	0	0	0	490	0	0	0	16	12/10/2020	4FE.....
83547U AH 2	SONNEBORN BV LLC TL.....		09/28/2018	SINK FUND PAYMENT.....		87	87	86	87	0	0	0	0	0	87	0	0	0	3	12/10/2020	4FE.....
84763N AB 6	KPEX HOLDINGS INC (SPECTRUM PLASTIC) TL		09/28/2018	SINK FUND PAYMENT.....		939	939	937	0	0	1	0	1	0	939	0	0	0	31	01/31/2025	4FE.....

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

QE05.3

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
87164G	AM 5 SYNIVERSE HOLDINGS INC TL		09/28/2018	SINK FUND PAYMENT		1,662	1,662	1,645	0	0	2	0	2	0	1,662	0	0	0	58	03/09/2023	4FE
87256F	AB 0 TKC HOLDINGS INC TL 1L		09/28/2018	SINK FUND PAYMENT		2,266	2,266	2,255	2,267	0	0	0	0	0	2,266	0	0	0	118	02/01/2023	4FE
87612E	BE 5 TARGET CORP		08/29/2018	RBC CAPITAL MARKETS		2,795,610	3,000,000	2,795,610	0	0	0	0	0	2,795,610	0	0	0	27,917	04/15/2026	1FE	
89609U	AB 7 TRICO GROUP LLC TL		09/28/2018	SINK FUND PAYMENT		5,758	5,758	5,643	0	0	11	0	11	0	5,758	0	0	0	278	02/02/2024	4FE
89677U	AB 4 BIOPLAN USA INC TL B		09/28/2018	SINK FUND PAYMENT		1,442	1,442	1,222	1,419	0	24	0	24	0	1,442	0	0	0	73	09/23/2021	4FE
89778P	AB 3 TRUCK HERO INC TL		09/28/2018	SINK FUND PAYMENT		2,317	2,317	2,294	2,328	1	(12)	0	(11)	0	2,317	0	0	0	112	04/22/2024	4FE
90116E	AB 7 TWEDDLE GROUP INC TL B		09/17/2018	SINK FUND PAYMENT		143,278	367,008	128,453	121,349	5,437	1,667	0	7,104	0	128,453	0	14,825	14,825	26,227	09/17/2023	5FE
90343K	AR 3 US SILICA CO TL B		09/28/2018	SINK FUND PAYMENT		1,300	1,300	1,294	0	0	1	0	1	0	1,300	0	0	0	28	05/01/2025	4FE
90351J	AB 0 UBER TECHNOLOGIES INC TL B		07/05/2018	PRIOR PERIOD INCOME		0	0	0	0	0	0	0	0	0	0	0	0	0	146	07/13/2023	4Z
90472V	AJ 0 UNIFRAX I LLC TL B		09/28/2018	SINK FUND PAYMENT		977	977	975	977	0	0	0	0	0	977	0	0	0	67	04/04/2024	4FE
90480T	AD 8 COVIA HOLDINGS CORP TL		08/14/2018	VARIOUS		460,700	460,700	460,700	0	0	0	0	0	0	460,700	0	0	0	5,579	06/01/2025	3FE
90980N	AG 9 UNITED CENTRAL INDUSTRIAL TL B		08/15/2018	SINK FUND PAYMENT		1,083,059	1,083,059	1,049,845	1,017,176	65,870	12	0	65,882	0	1,083,059	0	0	0	80,065	10/09/2018	5FE
91822U	AF 5 VC GB HOLDINGS INC TL 2L		08/31/2018	SINK FUND PAYMENT		118,404	118,404	116,628	117,928	0	476	0	476	0	118,404	0	0	0	8,355	02/28/2025	5FE
92484P	AC 0 STARFISH-V MERGER SUB INC TL B		09/28/2018	SINK FUND PAYMENT		3,989	3,989	3,948	3,912	100	(23)	0	77	0	3,989	0	0	0	210	08/16/2024	4FE
92672U	AB 3 VIEWPOINT INC TL		07/02/2018	SINK FUND PAYMENT		364,347	364,347	362,525	364,344	0	3	0	3	0	364,347	0	0	0	11,761	07/19/2024	4FE
948627	AW 4 WEIGHT WATCHERS INTERNATIONAL TL B		09/28/2018	SINK FUND PAYMENT		21,594	21,594	21,162	21,705	0	(111)	0	(111)	0	21,594	0	0	0	740	11/29/2024	3FE
97654Q	AE 7 WIRECO WORLDGROUP INC TL		09/28/2018	SINK FUND PAYMENT		2,773	2,773	2,745	2,783	0	(10)	0	(10)	0	2,773	0	0	0	166	09/29/2023	4FE
97654Y	AB 6 WIREPATH HOME SYSTEMS LLC TL		09/28/2018	SINK FUND PAYMENT		1,634	1,634	1,625	1,638	0	(4)	0	(4)	0	1,634	0	0	0	83	08/05/2024	4FE
BL2386	28 4 INTERNAP CORP TL		09/28/2018	SINK FUND PAYMENT		2,382	2,382	2,365	1,840	0	(21)	0	(21)	0	2,382	0	0	0	140	04/06/2022	4FE
BL2493	49 4 BIG RIVER STEEL LLC TL B		09/28/2018	SINK FUND PAYMENT		1,676	1,676	1,659	1,682	0	(6)	0	(6)	0	1,676	0	0	0	90	08/23/2023	4FE
BL2634	42 8 COMMUNITY CARE HEALTH NETWORK TL		09/28/2018	SINK FUND PAYMENT		1,863	1,863	1,858	0	0	2	0	2	0	1,863	0	0	0	72	02/17/2025	4FE
N8003H	AC 1 SIGMA US CORP TL B		03/23/2018	VARIOUS		533,666	533,000	532,334	0	0	22	0	22	0	532,356	0	1,311	1,311	311	03/07/2025	4FE
P6981X	AB 6 MRO HOLDINGS INC TL		09/28/2018	SINK FUND PAYMENT		1,834	1,834	1,816	1,844	0	(9)	0	(9)	0	1,834	0	0	0	102	10/25/2023	4FE
C2088H	AB 6 CAN AM CONSTRUCTION INC/CANADA TL B	A	08/21/2018	SINK FUND PAYMENT		526,086	526,086	510,303	526,027	0	59	0	59	0	526,086	0	0	0	30,439	07/01/2024	4FE
C7030J	AB 0 OSUM PRODUCTION CORP TL B	A	08/22/2018	VARIOUS		651,375	723,750	311,213	311,213	0	0	0	0	0	311,213	0	340,162	340,162	37,750	07/31/2020	5FE
C8177P	AC 5 SANDVINE CORP TL B	A	09/28/2018	SINK FUND PAYMENT		629	629	591	635	2	(7)	0	(5)	0	629	0	0	0	37	09/21/2022	4FE
44928Q	AE 9 IBC CAPITAL LTD TL B	D	09/28/2018	SINK FUND PAYMENT		3,095	3,095	3,087	0	0	0	0	0	0	3,095	0	0	0	20	09/11/2023	4FE
64911C	AB 3 VAC GERMANY HOLDING GMBH TL	D	09/28/2018	SINK FUND PAYMENT		2,123	2,123	2,112	0	0	3	0	3	0	2,123	0	0	0	73	03/08/2025	4FE
BL2465	21 1 ARCHROMA FINANCE SARL TL B2	D	09/28/2018	SINK FUND PAYMENT		2,402	2,402	2,393	2,058	0	0	0	0	0	2,402	0	0	0	105	08/12/2024	4FE
L3434L	AC 4 EVERGREEN SKILLS LUX SARL TL	D	07/31/2018	SINK FUND PAYMENT		972	972	841	957	0	15	0	15	0	972	0	0	0	42	04/28/2021	5FE
3899999	Total - Bonds - Industrial and Miscellaneous					32,280,652	33,403,588	31,804,938	8,393,616	72,973	17,737	716	89,994	0	31,891,711	0	388,939	388,939	577,575	XXX	XXX
8399997	Total - Bonds - Part 4					40,010,011	41,165,230	39,342,884	10,660,894	72,973	38,789	716	111,046	0	39,621,070	0	388,939	388,939	701,381	XXX	XXX
8399999	Total - Bonds					40,010,011	41,165,230	39,342,884	10,660,894	72,973	38,789	716	111,046	0	39,621,070	0	388,939	388,939	701,381	XXX	XXX
Common Stocks - Industrial and Miscellaneous																					
99C020	93 2 TWEDDLE GROUP INC		09/17/2018	CASH IN LIEU FRACTIONAL SHARES		0.238	0	0	0	0	0	0	0	0	0	0	(22)	(22)	0	XXX	A
9099999	Total - Common Stocks - Industrial and Miscellaneous					0	0	0	0	0	0	0	0	0	0	0	(22)	(22)	0	XXX	XXX

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
9799997.	Total - Common Stocks - Part 4.....					.....0	XXX	.....22	.....0	.....0	.....0	.....0	.....0	.....0	.....22	.....0	.....(22)	.....(22)	.....0	XXX	XXX
9799999.	Total - Common Stocks.....					.....0	XXX	.....22	.....0	.....0	.....0	.....0	.....0	.....0	.....22	.....0	.....(22)	.....(22)	.....0	XXX	XXX
9899999.	Total - Preferred and Common Stocks.....					.....0	XXX	.....22	.....0	.....0	.....0	.....0	.....0	.....0	.....22	.....0	.....(22)	.....(22)	.....0	XXX	XXX
9999999.	Total - Bonds, Preferred and Common Stocks.....					....40,010,011	XXX	....39,342,906	.....10,660,894	.....72,973	.....38,789	.....716	.....111,046	.....0	.....39,621,092	.....0	....388,917	.....388,917	....701,381	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues:0.

**Sch. DB - Pt. A - Sn. 1
NONE**

**Sch. DB - Pt. B - Sn. 1
NONE**

**Sch. DB - Pt. D - Sn. 1
NONE**

**Sch. DB - Pt. D - Sn. 2
NONE**

**Sch. DL - Pt. 1
NONE**

**Sch. DL - Pt. 2
NONE**

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
Open Depositories								
Keybank, N.A.....	Cleveland OH.....	.....0.000	.....0	.....0	.....20,708,718	.....69,079,247	.....92,544,624	XXX
Federal Home Loan Bank.....	Cincinnati, OH.....	.....0.000	.....0	.....0	.....293,263	.....293,681	.....305,424	XXX
US Bank.....	Boston, MA.....	.....0.000	.....0	.....0	.....50,652	.....21,239	.....247,076	XXX
US Bank.....	Washington, DC.....	.....0.000	.....0	.....0	.....3,690,000	.....3,690,000	.....3,690,000	XXX
Conduent Bank.....	Quincy, MA.....	.....0.000	.....0	.....0	.....100,000	.....100,000	.....100,000	XXX
0199999. Total Open Depositories.....	XXX	XXX	.....0	.....0	.....24,842,633	.....73,184,167	.....96,887,124	XXX
0399999. Total Cash on Deposit.....	XXX	XXX	.....0	.....0	.....24,842,633	.....73,184,167	.....96,887,124	XXX
0599999. Total Cash.....	XXX	XXX	.....0	.....0	.....24,842,633	.....73,184,167	.....96,887,124	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP	Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due & Accrued	Amount Received During Year
Exempt Money Market Mutual Funds as Identified by the SVO								
60934N 50 0	FEDERATED TREASURY OBLIGA-IS.....		09/18/2018.....	.....0.000		.....181,971	.....0	.....0
94975H 31 2	WELLS FARGO ADV TR PL MM-SVC.....		08/13/2018.....	.....0.000		.....5,634,297	.....0	.....5,529
8599999	Total - Exempt Money Market Mutual Funds as Identified by the SVO.....					.....5,816,268	.....0	.....5,529
8899999	Total - Cash Equivalents.....					.....5,816,268	.....0	.....5,529

QE13



SUPPLEMENT "A" TO SCHEDULE T

**EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN
ALLOCATED BY STATES AND TERRITORIES**

Designate the type of health care providers reported on this page.

Physicians - Including Surgeons and Osteopaths

States, Etc.	1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid		5 Direct Losses Incurred	Direct Losses Unpaid		8 Direct Losses Incurred But Not Reported
			3 Amount	4 Number of Claims		6 Amount Reported	7 Number of Claims	
1. Alabama.....AL	20,911	34,694	39,212	1	(3,793)	.0	.0	20,318
2. Alaska.....AK	.0	.0	.0	0	.0	.0	.0	.0
3. Arizona.....AZ	74,722	62,351	166,650	1	(10,513)	50,000	1	36,517
4. Arkansas.....AR	77,173	75,759	.0	0	(22,161)	.0	0	44,370
5. California.....CA	465,040	517,644	120,085	4	366,895	1,025,000	18	303,170
6. Colorado.....CO	62,214	41,209	.0	0	(13,734)	.0	0	24,135
7. Connecticut.....CT	7,398	5,533	.0	0	(46,497)	.0	0	3,241
8. Delaware.....DE	12,681	9,874	.0	0	(858)	.0	0	5,783
9. District of Columbia.....DC	8,082	2,214	.0	0	1,297	.0	0	1,297
10. Florida.....FL	6,734	4,866	.0	0	(12,596)	.0	0	2,850
11. Georgia.....GA	88,405	101,310	.0	0	(31,659)	25,000	1	59,334
12. Hawaii.....HI	.0	.0	.0	0	.0	.0	0	.0
13. Idaho.....ID	5,196	4,060	.0	0	(1,455)	.0	0	2,378
14. Illinois.....IL	11,702	16,285	.0	0	(30,379)	.0	0	9,538
15. Indiana.....IN	.0	.0	.0	0	.0	.0	0	.0
16. Iowa.....IA	.0	2,356	.0	0	(6,181)	.0	0	1,380
17. Kansas.....KS	.0	.0	.0	0	.0	.0	0	.0
18. Kentucky.....KY	4,849	1,847	.0	0	(4,567)	.0	0	1,082
19. Louisiana.....LA	.0	1,507	.0	0	(15,208)	.0	0	882
20. Maine.....ME	.0	6,402	.0	0	(2,233)	.0	0	3,750
21. Maryland.....MD	121,489	102,019	.0	0	(48,613)	.0	0	59,750
22. Massachusetts.....MA	8,243	3,983	.0	0	2,017	.0	0	2,333
23. Michigan.....MI	40,488	41,274	.0	0	(20,329)	.0	0	24,173
24. Minnesota.....MN	3,334	7,062	.0	0	(2,285)	.0	0	4,136
25. Mississippi.....MS	11,888	8,892	.0	0	(4,401)	.0	0	5,208
26. Missouri.....MO	17,715	16,231	.0	0	(26,186)	.0	0	9,506
27. Montana.....MT	.0	.0	.0	0	.0	.0	0	.0
28. Nebraska.....NE	3,000	4,862	.0	0	(1,696)	.0	0	2,847
29. Nevada.....NV	.0	.0	.0	0	.0	.0	0	.0
30. New Hampshire.....NH	.0	.0	.0	0	.0	.0	0	.0
31. New Jersey.....NJ	2,184	6,448	171,552	1	149,573	35,000	2	3,776
32. New Mexico.....NM	26,691	28,217	.0	0	2,470	.0	0	16,526
33. New York.....NY	.0	.0	.0	0	.0	.0	0	.0
34. North Carolina.....NC	24,409	32,842	.0	0	(14,052)	.0	0	19,235
35. North Dakota.....ND	.0	.0	.0	0	.0	.0	0	.0
36. Ohio.....OH	.0	.0	.0	0	.0	.0	0	.0
37. Oklahoma.....OK	10,854	896	.0	0	537,954	875,000	2	525
38. Oregon.....OR	9,239	6,677	.0	0	(11,432)	.0	0	3,910
39. Pennsylvania.....PA	.0	.0	.0	0	.0	.0	0	.0
40. Rhode Island.....RI	.0	.0	.0	0	.0	.0	0	.0
41. South Carolina.....SC	.0	26,655	.0	0	(10,202)	.0	0	15,611
42. South Dakota.....SD	.0	.0	.0	0	.0	.0	0	.0
43. Tennessee.....TN	89,768	85,788	.0	0	(42,231)	.0	0	50,244
44. Texas.....TX	95,690	100,911	.0	0	88,029	100,000	1	59,101
45. Utah.....UT	15,456	11,686	.0	0	4,563	.0	0	6,844
46. Vermont.....VT	.0	.0	.0	0	.0	.0	0	.0
47. Virginia.....VA	93,955	88,739	.0	0	(28,628)	.0	0	51,972
48. Washington.....WA	29,043	20,043	.0	0	(726)	.0	0	11,739
49. West Virginia.....WV	.0	.0	.0	0	.0	.0	0	.0
50. Wisconsin.....WI	.0	.0	.0	0	.0	.0	0	.0
51. Wyoming.....WY	.0	3,853	.0	0	(1,344)	.0	0	2,257
52. American Samoa.....AS	.0	.0	.0	0	.0	.0	0	.0
53. Guam.....GU	.0	.0	.0	0	.0	.0	0	.0
54. Puerto Rico.....PR	.0	.0	.0	0	.0	.0	0	.0
55. US Virgin Islands.....VI	.0	.0	.0	0	.0	.0	0	.0
56. Northern Mariana Islands.....MP	.0	.0	.0	0	.0	.0	0	.0
57. Canada.....CAN	.0	.0	.0	0	.0	.0	0	.0
58. Aggregate Other Alien.....OT	.0	.0	.0	0	.0	.0	0	.0
59. Totals.....	1,448,553	1,484,989	497,499	7	738,839	2,110,000	25	869,718

DETAILS OF WRITE-INS

58001.....	.0	.0	.0	0	.0	.0	0	.0
58002.....	.0	.0	.0	0	.0	.0	0	.0
58003.....	.0	.0	.0	0	.0	.0	0	.0
58998. Summary of remaining write-ins for Line 58 from overflow page.	.0	.0	.0	0	.0	.0	0	.0
58999. Totals (Lines 58001 thru 58003 + 58998) (Line 58 above).....	.0	.0	.0	0	.0	.0	0	.0

**Supp. A to Sch. T
NONE**

**Supp. A to Sch. T
NONE**



SUPPLEMENT "A" TO SCHEDULE T

**EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN
ALLOCATED BY STATES AND TERRITORIES**

Designate the type of health care providers reported on this page.

Other Health Care Facilities

States, Etc.	1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid		5 Direct Losses Incurred	Direct Losses Unpaid		8 Direct Losses Incurred But Not Reported
			3 Amount	4 Number of Claims		6 Amount Reported	7 Number of Claims	
1. Alabama.....AL	34,889	27,848	0	0	(2,527)	0	0	16,052
2. Alaska.....AK	28,128	19,058	0	0	3,105	0	0	7,203
3. Arizona.....AZ	23,257	36,445	0	0	88,286	150,000	1	20,933
4. Arkansas.....AR	14,827	14,880	0	0	834	0	0	5,624
5. California.....CA	4,998,236	4,485,364	5,282,262	23	4,902,170	3,910,005	44	1,722,796
6. Colorado.....CO	23,690	24,464	0	0	638	0	0	9,246
7. Connecticut.....CT	43,115	33,989	34,057	1	6,687	0	0	12,860
8. Delaware.....DE	437	413	0	0	156	0	0	156
9. District of Columbia.....DC	18,676	13,898	0	0	2,019	0	0	5,253
10. Florida.....FL	310,830	222,796	991	1	67,244	50,000	2	90,145
11. Georgia.....GA	44,922	63,335	0	0	15,645	15,000	1	42,046
12. Hawaii.....HI	1,408	2,970	(2,477)	1	(2,487)	0	0	1,123
13. Idaho.....ID	20,802	36,116	0	0	(6,179)	0	0	14,286
14. Illinois.....IL	3,384,612	2,416,957	24,768	1	1,348,314	717,501	29	913,485
15. Indiana.....IN	22,343	13,775	0	0	189	0	0	5,206
16. Iowa.....IA	0	0	0	0	(934)	0	0	0
17. Kansas.....KS	0	4,323	0	0	(1,040)	0	0	1,634
18. Kentucky.....KY	956,642	538,616	0	0	298,863	100,001	3	203,569
19. Louisiana.....LA	20,210	19,564	0	0	215	0	0	7,394
20. Maine.....ME	22,043	29,257	(2,477)	1	1,551	0	0	11,058
21. Maryland.....MD	47,360	52,299	0	0	1,387	0	0	19,766
22. Massachusetts.....MA	45,878	30,736	0	0	1,481	0	0	18,393
23. Michigan.....MI	16,812	18,807	0	0	(1,612)	0	0	7,108
24. Minnesota.....MN	76,185	59,479	0	0	8,310	1	1	22,480
25. Mississippi.....MS	55,056	36,427	0	0	5,382	0	0	13,767
26. Missouri.....MO	291,020	365,328	99,071	2	383,198	200,000	4	148,742
27. Montana.....MT	27,382	19,017	0	0	(8,634)	115,000	1	7,187
28. Nebraska.....NE	26,263	24,016	0	0	2,924	0	0	9,077
29. Nevada.....NV	28,855	20,241	0	0	1,108	0	0	7,650
30. New Hampshire.....NH	0	9,338	0	0	1,906	0	0	3,529
31. New Jersey.....NJ	174,741	145,729	0	0	159	35,000	2	94,607
32. New Mexico.....NM	4,232	3,873	0	0	131	100	1	1,464
33. New York.....NY	485,178	467,098	0	0	478,741	675,500	13	176,539
34. North Carolina.....NC	30,423	32,297	0	0	77,358	75,000	1	12,207
35. North Dakota.....ND	5,319	6,554	0	0	(1,465)	0	0	2,477
36. Ohio.....OH	0	0	0	0	0	0	0	0
37. Oklahoma.....OK	187,720	178,903	225	1	5,558	525,151	3	67,616
38. Oregon.....OR	46,599	24,560	24,768	1	(22,202)	0	0	9,283
39. Pennsylvania.....PA	80,854	83,113	0	0	9,135	0	0	39,041
40. Rhode Island.....RI	0	7,273	0	0	(2,079)	0	0	2,749
41. South Carolina.....SC	42,188	22,951	0	0	45,781	50,000	1	9,705
42. South Dakota.....SD	15,052	16,141	0	0	2,145	0	0	6,101
43. Tennessee.....TN	193,851	132,628	0	0	37,304	95,000	4	50,127
44. Texas.....TX	63,059	78,958	0	0	(6,284)	0	0	29,842
45. Utah.....UT	55,533	131,987	0	0	369,336	350,000	3	49,884
46. Vermont.....VT	11,657	9,654	0	0	1,862	100,001	2	3,649
47. Virginia.....VA	41,503	37,976	0	0	(10,775)	0	0	14,353
48. Washington.....WA	143,041	107,354	0	0	3,969	1,501	1	73,208
49. West Virginia.....WV	0	0	0	0	0	0	0	0
50. Wisconsin.....WI	83,522	68,892	96,099	1	25,018	0	1	31,120
51. Wyoming.....WY	3,087	2,002	0	0	350	0	0	756
52. American Samoa.....AS	0	0	0	0	0	0	0	0
53. Guam.....GU	0	0	0	0	0	0	0	0
54. Puerto Rico.....PR	0	0	0	0	0	0	0	0
55. US Virgin Islands.....VI	0	0	0	0	0	0	0	0
56. Northern Mariana Islands.....MP	0	0	0	0	0	0	0	0
57. Canada.....CAN	0	0	0	0	0	0	0	0
58. Aggregate Other Alien.....OT	0	0	0	0	0	0	0	0
59. Totals.....	12,251,437	10,197,699	5,557,287	33	8,132,241	7,164,761	118	4,022,496

DETAILS OF WRITE-INS

58001.....	0	0	0	0	0	0	0	0
58002.....	0	0	0	0	0	0	0	0
58003.....	0	0	0	0	0	0	0	0
58998. Summary of remaining write-ins for Line 58 from overflow page.	0	0	0	0	0	0	0	0
58999. Totals (Lines 58001 thru 58003 + 58998) (Line 58 above).....	0	0	0	0	0	0	0	0

NONE