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# HEALTH QUARTERLY STATEMENT

**As of June 30, 2018**

of the Condition and Affairs of the

# Vision Service Plan Insurance Company

NAIC Group Code.....1189, 1189 (Current Period) (Prior Period) | NAIC Company Code..... 39616 | Employer's ID Number..... 06-1227840

Organized under the Laws of OH | State of Domicile or Port of Entry OH | Country of Domicile US

Licensed as Business Type Property/Casualty | Is HMO Federally Qualified? Yes [ ] No [ X ]

Incorporated/Organized..... June 10, 1987 | Commenced Business..... July 1, 1987

| | | |
|---|---|---|
| Statutory Home Office | 3400 Morse Crossing .. Columbus .. OH .. US .. 43219<br>*(Street and Number) (City or Town, State, Country and Zip Code)* | |
| Main Administrative Office | 3333 Quality Drive .. Rancho Cordova .. CA .. US .. 95670<br>*(Street and Number) (City or Town, State, Country and Zip Code)* | 916-851-5000<br>*(Area Code) (Telephone Number)* |
| Mail Address | 3333 Quality Drive .. Rancho Cordova .. CA .. US .. 95670<br>*(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)* | |
| Primary Location of Books and Records | 3333 Quality Drive .. Rancho Cordova .. CA .. US .. 95670<br>*(Street and Number) (City or Town, State, Country and Zip Code)* | 916-851-5000<br>*(Area Code) (Telephone Number)* |
| Internet Web Site Address | | |
| Statutory Statement Contact | Laura Olson<br>*(Name)* | 916-851-5000<br>*(Area Code) (Telephone Number) (Extension)* |
| | laurol@vsp.com<br>*(E-Mail Address)* | 916-463-9040<br>*(Fax Number)* |

## OFFICERS

| Name | Title | Name | Title |
|---|---|---|---|
| 1. Kate Alison Renwick-Espinosa | President | 2. Michael J. Guyette # | Secretary |
| 3. Daniel Joseph Schauer | Treasurer | 4. | |

## OTHER

## DIRECTORS OR TRUSTEES

Kate Alison Renwick-Espinosa | Michael J. Guyette # | Fessler Allan Thomas #

State of........ California
County of..... Sacramento

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

| (Signature) | (Signature) | (Signature) |
|---|---|---|
| Kate Alison Renwick-Espinosa | Michael J. Guyette | Daniel Joseph Schauer |
| 1. (Printed Name) | 2. (Printed Name) | 3. (Printed Name) |
| President | Secretary | Treasurer |
| (Title) | (Title) | (Title) |

Subscribed and sworn to before me
This 26th day of July 2018
By: Kate Alison Renwick-Espinosa, Michael J. Guyette, Daniel Joseph Schauer

Pamela Kropf

a. Is this an original filing? Yes [ X ] No [ ]
b. If no: 1. State the amendment number
2. Date filed
3. Number of pages attached

PAMELA KROPF
Commission # 2142445
Notary Public - California
Sacramento County
My Comm. Expires Mar 10, 2020

# ASSETS

| | Current Statement Date 1 Assets | 2 Nonadmitted Assets | 3 Net Admitted Assets (Cols. 1 - 2) | 4 Prior Year Net Admitted Assets |
|---|---|---|---|---|
| 1. Bonds | 54,242,992 | | 54,242,992 | 61,010,061 |
| 2. Stocks: | | | | |
| 2.1 Preferred stocks | | | 0 | |
| 2.2 Common stocks | 280,631,961 | 268,530,303 | 12,101,658 | 12,074,343 |
| 3. Mortgage loans on real estate: | | | | |
| 3.1 First liens | | | 0 | |
| 3.2 Other than first liens | | | 0 | |
| 4. Real estate: | | | | |
| 4.1 Properties occupied by the company (less $..........0 encumbrances) | | | 0 | |
| 4.2 Properties held for the production of income (less $..........0 encumbrances) | | | 0 | |
| 4.3 Properties held for sale (less $..........0 encumbrances) | | | 0 | |
| 5. Cash ($.....(20,844,686)), cash equivalents ($.....125,421,316) and short-term investments ($.....245,833) | 104,822,463 | | 104,822,463 | 113,432,814 |
| 6. Contract loans (including $..........0 premium notes) | | | 0 | |
| 7. Derivatives | | | 0 | |
| 8. Other invested assets | | | 0 | |
| 9. Receivables for securities | 535,597 | | 535,597 | 34 |
| 10. Securities lending reinvested collateral assets | | | 0 | |
| 11. Aggregate write-ins for invested assets | 0 | 0 | 0 | 0 |
| 12. Subtotals, cash and invested assets (Lines 1 to 11) | 440,233,013 | 268,530,303 | 171,702,710 | 186,517,252 |
| 13. Title plants less $..........0 charged off (for Title insurers only) | | | 0 | |
| 14. Investment income due and accrued | 344,674 | | 344,674 | 344,825 |
| 15. Premiums and considerations: | | | | |
| 15.1 Uncollected premiums and agents' balances in the course of collection | 49,335,981 | 1,515,958 | 47,820,023 | 48,570,600 |
| 15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $..........0 earned but unbilled premiums) | | | 0 | |
| 15.3 Accrued retrospective premiums ($..........0) and contracts subject to redetermination ($..........0) | | | 0 | |
| 16. Reinsurance: | | | | |
| 16.1 Amounts recoverable from reinsurers | | | 0 | |
| 16.2 Funds held by or deposited with reinsured companies | | | 0 | |
| 16.3 Other amounts receivable under reinsurance contracts | | | 0 | |
| 17. Amounts receivable relating to uninsured plans | 63,732,992 | 2,884,550 | 60,848,442 | 60,097,577 |
| 18.1 Current federal and foreign income tax recoverable and interest thereon | | | 0 | |
| 18.2 Net deferred tax asset | 4,948,760 | 2,668,089 | 2,280,671 | 2,913,568 |
| 19. Guaranty funds receivable or on deposit | 6,131,711 | | 6,131,711 | 6,180,292 |
| 20. Electronic data processing equipment and software | | | 0 | |
| 21. Furniture and equipment, including health care delivery assets ($..........0) | | | 0 | |
| 22. Net adjustment in assets and liabilities due to foreign exchange rates | | | 0 | |
| 23. Receivables from parent, subsidiaries and affiliates | 9,162,609 | | 9,162,609 | 2,507,386 |
| 24. Health care ($..........0) and other amounts receivable | | | 0 | |
| 25. Aggregate write-ins for other than invested assets | 0 | 0 | 0 | 0 |
| 26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25) | 573,889,740 | 275,598,900 | 298,290,840 | 307,131,500 |
| 27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts | | | 0 | |
| 28. Total (Lines 26 and 27) | 573,889,740 | 275,598,900 | 298,290,840 | 307,131,500 |

**DETAILS OF WRITE-INS**

| | 1 | 2 | 3 | 4 |
|---|---|---|---|---|
| 1101. | | | 0 | |
| 1102. | | | 0 | |
| 1103. | | | 0 | |
| 1198. Summary of remaining write-ins for Line 11 from overflow page | 0 | 0 | 0 | 0 |
| 1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above) | 0 | 0 | 0 | 0 |
| 2501. | | | 0 | |
| 2502. | | | 0 | |
| 2503. | | | 0 | |
| 2598. Summary of remaining write-ins for Line 25 from overflow page | 0 | 0 | 0 | 0 |
| 2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above) | 0 | 0 | 0 | 0 |

# LIABILITIES, CAPITAL AND SURPLUS

| | | Current Period | | | Prior Year |
|---|---|---|---|---|---|
| | | 1 Covered | 2 Uncovered | 3 Total | 4 Total |
| 1. | Claims unpaid (less $..........0 reinsurance ceded) | 59,977,217 | | 59,977,217 | 54,572,853 |
| 2. | Accrued medical incentive pool and bonus amounts | | | 0 | |
| 3. | Unpaid claims adjustment expenses | 1,009,242 | | 1,009,242 | 918,302 |
| 4. | Aggregate health policy reserves, including the liability of $..........0 for medical loss ratio rebate per the Public Health Service Act | | | 0 | |
| 5. | Aggregate life policy reserves | | | 0 | |
| 6. | Property/casualty unearned premium reserve | | | 0 | |
| 7. | Aggregate health claim reserves | | | 0 | |
| 8. | Premiums received in advance | 6,071,436 | | 6,071,436 | 6,124,599 |
| 9. | General expenses due or accrued | 25,815,082 | | 25,815,082 | 4,556,489 |
| 10.1 | Current federal and foreign income tax payable and interest thereon (including $..........0 on realized gains (losses)) | 2,687,098 | | 2,687,098 | 21,214,553 |
| 10.2 | Net deferred tax liability | | | 0 | |
| 11. | Ceded reinsurance premiums payable | | | 0 | |
| 12. | Amounts withheld or retained for the account of others | | | 0 | |
| 13. | Remittances and items not allocated | 7,620,163 | | 7,620,163 | 14,404,544 |
| 14. | Borrowed money (including $..........0 current) and interest thereon $..........0 (including $..........0 current) | | | 0 | |
| 15. | Amounts due to parent, subsidiaries and affiliates | 22,546,420 | | 22,546,420 | 21,717,778 |
| 16. | Derivatives | | | 0 | |
| 17. | Payable for securities | 58,675 | | 58,675 | 8,059 |
| 18. | Payable for securities lending | | | 0 | |
| 19. | Funds held under reinsurance treaties with ($..........0 authorized reinsurers, $..........0 unauthorized reinsurers and certified $..........0 reinsurers) | | | 0 | |
| 20. | Reinsurance in unauthorized and certified ($..........0) companies | | | 0 | |
| 21. | Net adjustments in assets and liabilities due to foreign exchange rates | | | 0 | |
| 22. | Liability for amounts held under uninsured plans | 2,718,767 | | 2,718,767 | 2,341,254 |
| 23. | Aggregate write-ins for other liabilities (including $..........0 current) | 5,084,295 | 0 | 5,084,295 | 7,761,538 |
| 24. | Total liabilities (Lines 1 to 23) | 133,588,395 | 0 | 133,588,395 | 133,619,969 |
| 25. | Aggregate write-ins for special surplus funds | XXX | XXX | 0 | 21,390,879 |
| 26. | Common capital stock | XXX | XXX | 2,500,000 | 2,500,000 |
| 27. | Preferred capital stock | XXX | XXX | | |
| 28. | Gross paid in and contributed surplus | XXX | XXX | 38,462,582 | 38,462,582 |
| 29. | Surplus notes | XXX | XXX | | |
| 30. | Aggregate write-ins for other than special surplus funds | XXX | XXX | 0 | 0 |
| 31. | Unassigned funds (surplus) | XXX | XXX | 123,739,863 | 111,158,070 |
| 32. | Less treasury stock, at cost: | | | | |
| | 32.1 .....0.000 shares common (value included in Line 26 $..........0) | XXX | XXX | | |
| | 32.2 .....0.000 shares preferred (value included in Line 27 $..........0) | XXX | XXX | | |
| 33. | Total capital and surplus (Lines 25 to 31 minus Line 32) | XXX | XXX | 164,702,445 | 173,511,531 |
| 34. | Total liabilities, capital and surplus (Lines 24 and 33) | XXX | XXX | 298,290,840 | 307,131,500 |

**DETAILS OF WRITE-INS**

| | | | | | |
|---|---|---|---|---|---|
| 2301. | Taxes, licenses & fees | 4,137,653 | | 4,137,653 | 6,819,794 |
| 2302. | Escheatable checks | 946,642 | | 946,642 | 941,744 |
| 2303. | | | | 0 | |
| 2398. | Summary of remaining write-ins for Line 23 from overflow page | 0 | 0 | 0 | 0 |
| 2399. | Totals (Lines 2301 thru 2303 plus 2398) (Line 23 above) | 5,084,295 | 0 | 5,084,295 | 7,761,538 |
| 2501. | Health Insurer Assessment | XXX | XXX | | 21,390,879 |
| 2502. | | | | | |
| 2503. | | | | | |
| 2598. | Summary of remaining write-ins for Line 25 from overflow page | XXX | XXX | 0 | 0 |
| 2599. | Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above) | XXX | XXX | 0 | 21,390,879 |
| 3001. | | | | | |
| 3002. | | | | | |
| 3003. | | | | | |
| 3098. | Summary of remaining write-ins for Line 30 from overflow page | XXX | XXX | 0 | 0 |
| 3099. | Totals (Lines 3001 thru 3003 plus 3098) (Line 30 above) | XXX | XXX | 0 | 0 |

# STATEMENT OF REVENUE AND EXPENSES

| | Current Year To Date 1 Uncovered | Current Year To Date 2 Total | Prior Year To Date 3 Total | Prior Year Ended December 31 4 Total |
|---|---|---|---|---|
| 1. Member months | XXX | 89,276,988 | 86,245,159 | 172,429,364 |
| 2. Net premium income (including $..........0 non-health premium income) | XXX | 570,914,261 | 544,012,904 | 1,085,831,423 |
| 3. Change in unearned premium reserves and reserve for rate credits | XXX | | | |
| 4. Fee-for-service (net of $.....116,270,526 medical expenses) | XXX | 24,240,685 | 22,891,246 | 44,335,822 |
| 5. Risk revenue | XXX | 1,058,275 | 2,664,485 | 4,257,058 |
| 6. Aggregate write-ins for other health care related revenues | XXX | 0 | 0 | 0 |
| 7. Aggregate write-ins for other non-health revenues | XXX | 0 | 0 | 0 |
| 8. Total revenues (Lines 2 to 7) | XXX | 596,213,221 | 569,568,635 | 1,134,424,303 |
| **Hospital and Medical:** | | | | |
| 9. Hospital/medical benefits | | | | |
| 10. Other professional services | | 482,316,696 | 462,898,547 | 863,011,052 |
| 11. Outside referrals | | | | |
| 12. Emergency room and out-of-area | | | | |
| 13. Prescription drugs | | | | |
| 14. Aggregate write-ins for other hospital and medical | 0 | 0 | 0 | 0 |
| 15. Incentive pool, withhold adjustments and bonus amounts | | | | |
| 16. Subtotal (Lines 9 to 15) | 0 | 482,316,696 | 462,898,547 | 863,011,052 |
| **Less:** | | | | |
| 17. Net reinsurance recoveries | | | | |
| 18. Total hospital and medical (Lines 16 minus 17) | 0 | 482,316,696 | 462,898,547 | 863,011,052 |
| 19. Non-health claims (net) | | | | |
| 20. Claims adjustment expenses, including $..........0 cost containment expenses | | 9,506,123 | 7,887,640 | 16,712,002 |
| 21. General administrative expenses | | 114,378,625 | 83,141,848 | 172,573,417 |
| 22. Increase in reserves for life and accident and health contracts (including $..........0 increase in reserves for life only) | | | | |
| 23. Total underwriting deductions (Lines 18 through 22) | 0 | 606,201,444 | 553,928,035 | 1,052,296,471 |
| 24. Net underwriting gain or (loss) (Lines 8 minus 23) | XXX | (9,988,223) | 15,640,600 | 82,127,832 |
| 25. Net investment income earned | | 1,262,599 | 491,024 | 1,330,659 |
| 26. Net realized capital gains (losses) less capital gains tax of $.....148,833 | | 559,893 | 359,660 | 463,750 |
| 27. Net investment gains or (losses) (Lines 25 plus 26) | 0 | 1,822,492 | 850,684 | 1,794,409 |
| 28. Net gain or (loss) from agents' or premium balances charged off [(amount recovered $..........0) (amount charged off $.....141,791)] | | (141,791) | (106,026) | (183,227) |
| 29. Aggregate write-ins for other income or expenses | 0 | 0 | 0 | 0 |
| 30. Net income or (loss) after capital gains tax and before all other federal income taxes (Lines 24 plus 27 plus 28 plus 29) | XXX | (8,307,522) | 16,385,258 | 83,739,014 |
| 31. Federal and foreign income taxes incurred | XXX | 2,538,267 | 5,622,189 | 29,062,711 |
| 32. Net income (loss) (Lines 30 minus 31) | XXX | (10,845,789) | 10,763,069 | 54,676,303 |

**DETAILS OF WRITE-INS**

| | 1 | 2 | 3 | 4 |
|---|---|---|---|---|
| 0601. | XXX | | | |
| 0602. | XXX | | | |
| 0603. | XXX | | | |
| 0698. Summary of remaining write-ins for Line 6 from overflow page | XXX | 0 | 0 | 0 |
| 0699. Totals (Lines 0601 thru 0603 plus 0698) (Line 6 above) | XXX | 0 | 0 | 0 |
| 0701. | XXX | | | |
| 0702. | XXX | | | |
| 0703. | XXX | | | |
| 0798. Summary of remaining write-ins for Line 7 from overflow page | XXX | 0 | 0 | 0 |
| 0799. Totals (Lines 0701 thru 0703 plus 0798) (Line 7 above) | XXX | 0 | 0 | 0 |
| 1401. | | | | |
| 1402. | | | | |
| 1403. | | | | |
| 1498. Summary of remaining write-ins for Line 14 from overflow page | 0 | 0 | 0 | 0 |
| 1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above) | 0 | 0 | 0 | 0 |
| 2901. | | | | |
| 2902. | | | | |
| 2903. | | | | |
| 2998. Summary of remaining write-ins for Line 29 from overflow page | 0 | 0 | 0 | 0 |
| 2999. Totals (Lines 2901 thru 2903 plus 2998) (Line 29 above) | 0 | 0 | 0 | 0 |

# STATEMENT OF REVENUE AND EXPENSES (Continued)

| CAPITAL AND SURPLUS ACCOUNT | 1<br>Current Year<br>to Date | 2<br>Prior Year<br>To Date | 3<br>Prior Year<br>Ended December 31 |
|---|---|---|---|
| 33. Capital and surplus prior reporting year | 173,511,531 | 146,991,717 | 146,991,717 |
| 34. Net income or (loss) from Line 32 | (10,845,789) | 10,763,069 | 54,676,303 |
| 35. Change in valuation basis of aggregate policy and claim reserves | | | |
| 36. Change in net unrealized capital gains (losses) less capital gains tax of $.....443,462 | (28,214,227) | 5,543,399 | 19,932,182 |
| 37. Change in net unrealized foreign exchange capital gain or (loss) | | | |
| 38. Change in net deferred income tax | (795,102) | 1,000,271 | (338,972) |
| 39. Change in nonadmitted assets | 31,046,032 | (6,806,325) | (20,849,699) |
| 40. Change in unauthorized and certified reinsurance | | | |
| 41. Change in treasury stock | | | |
| 42. Change in surplus notes | | | |
| 43. Cumulative effect of changes in accounting principles | | | |
| 44. Capital changes: | | | |
| 44.1 Paid in | | | |
| 44.2 Transferred from surplus (Stock Dividend) | | | |
| 44.3 Transferred to surplus | | | |
| 45. Surplus adjustments: | | | |
| 45.1 Paid in | | | |
| 45.2 Transferred to capital (Stock Dividend) | | | |
| 45.3 Transferred from capital | | | |
| 46. Dividends to stockholders | | | (26,900,000) |
| 47. Aggregate write-ins for gains or (losses) in surplus | 0 | 0 | 0 |
| 48. Net change in capital and surplus (Lines 34 to 47) | (8,809,086) | 10,500,414 | 26,519,814 |
| 49. Capital and surplus end of reporting period (Line 33 plus 48) | 164,702,445 | 157,492,131 | 173,511,531 |

**DETAILS OF WRITE-INS**

| | | | |
|---|---|---|---|
| 4701. | | | |
| 4702. | | | |
| 4703. | | | |
| 4798. Summary of remaining write-ins for Line 47 from overflow page | 0 | 0 | 0 |
| 4799. Totals (Lines 4701 thru 4703 plus 4798) (Line 47 above) | 0 | 0 | 0 |

# CASH FLOW

| | | 1<br>Current Year<br>to Date | 2<br>Prior Year<br>To Date | 3<br>Prior Year Ended<br>December 31 |
|---|---|---|---|---|
| | **CASH FROM OPERATIONS** | | | |
| 1. | Premiums collected net of reinsurance | 571,225,731 | 543,121,433 | 1,085,360,577 |
| 2. | Net investment income | 1,279,819 | 495,582 | 1,304,551 |
| 3. | Miscellaneous income | 25,298,960 | 25,555,731 | 48,592,880 |
| 4. | Total (Lines 1 through 3) | 597,804,510 | 569,172,746 | 1,135,258,008 |
| 5. | Benefit and loss related payments | 476,912,332 | 457,592,179 | 861,258,450 |
| 6. | Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts | | | |
| 7. | Commissions, expenses paid and aggregate write-ins for deductions | 101,851,070 | 101,440,336 | 208,690,133 |
| 8. | Dividends paid to policyholders | | | |
| 9. | Federal and foreign income taxes paid (recovered) net of $..........0 tax on capital gains (losses) | 21,214,555 | 19,996,120 | 28,238,341 |
| 10. | Total (Lines 5 through 9) | 599,977,957 | 579,028,635 | 1,098,186,924 |
| 11. | Net cash from operations (Line 4 minus Line 10) | (2,173,447) | (9,855,889) | 37,071,084 |
| | **CASH FROM INVESTMENTS** | | | |
| 12. | Proceeds from investments sold, matured or repaid: | | | |
| | 12.1 Bonds | 6,750,000 | 5,195,831 | 17,784,136 |
| | 12.2 Stocks | 2,748,925 | 4,403,704 | 5,556,942 |
| | 12.3 Mortgage loans | | | |
| | 12.4 Real estate | | | |
| | 12.5 Other invested assets | | | |
| | 12.6 Net gains or (losses) on cash, cash equivalents and short-term investments | | | |
| | 12.7 Miscellaneous proceeds | 50,616 | 44,777 | |
| | 12.8 Total investment proceeds (Lines 12.1 to 12.7) | 9,549,541 | 9,644,312 | 23,341,078 |
| 13. | Cost of investments acquired (long-term only): | | | |
| | 13.1 Bonds | | 6,583,142 | 23,081,465 |
| | 13.2 Stocks | 2,839,920 | 4,551,380 | 5,704,818 |
| | 13.3 Mortgage loans | | | |
| | 13.4 Real estate | | | |
| | 13.5 Other invested assets | | | |
| | 13.6 Miscellaneous applications | 535,563 | 302,272 | 286,199 |
| | 13.7 Total investments acquired (Lines 13.1 to 13.6) | 3,375,483 | 11,436,794 | 29,072,482 |
| 14. | Net increase or (decrease) in contract loans and premium notes | | | |
| 15. | Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) | 6,174,058 | (1,792,482) | (5,731,405) |
| | **CASH FROM FINANCING AND MISCELLANEOUS SOURCES** | | | |
| 16. | Cash provided (applied): | | | |
| | 16.1 Surplus notes, capital notes | | | |
| | 16.2 Capital and paid in surplus, less treasury stock | | | |
| | 16.3 Borrowed funds | | | |
| | 16.4 Net deposits on deposit-type contracts and other insurance liabilities | | | |
| | 16.5 Dividends to stockholders | | | 26,900,000 |
| | 16.6 Other cash provided (applied) | (12,610,962) | 4,924,671 | 9,584,237 |
| 17. | Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6) | (12,610,962) | 4,924,671 | (17,315,763) |
| | **RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS** | | | |
| 18. | Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17) | (8,610,351) | (6,723,700) | 14,023,916 |
| 19. | Cash, cash equivalents and short-term investments: | | | |
| | 19.1 Beginning of year | 113,432,814 | 99,408,898 | 99,408,898 |
| | 19.2 End of period (Line 18 plus Line 19.1) | 104,822,463 | 92,685,198 | 113,432,814 |

Note: Supplemental disclosures of cash flow information for non-cash transactions:

| | | | |
|---|---|---|---|
| 20.0001 | | | |

# EXHIBIT OF PREMIUMS, ENROLLMENT AND UTILIZATION

| | 1<br>Total | Comprehensive (Hospital & Medical)<br>2<br>Individual | <br>3<br>Group | 4<br>Medicare Supplement | 5<br>Vision Only | 6<br>Dental Only | 7<br>Federal Employees Health Benefit Plan | 8<br>Title XVIII Medicare | 9<br>Title XIX Medicaid | 10<br>Other |
|---|---|---|---|---|---|---|---|---|---|---|
| **Total Members at End of:** | | | | | | | | | | |
| 1. Prior Year | 14,390,936 | | | | 13,423,032 | | 967,904 | | | |
| 2. First Quarter | 14,917,901 | | | | 13,900,779 | | 1,017,122 | | | |
| 3. Second Quarter | 14,886,579 | | | | 13,871,278 | | 1,015,301 | | | |
| 4. Third Quarter | 0 | | | | | | | | | |
| 5. Current Year | 0 | | | | | | | | | |
| 6. Current Year Member Months | 89,276,988 | | | | 83,212,778 | | 6,064,210 | | | |
| **Total Member Ambulatory Encounters for Period:** | | | | | | | | | | |
| 7. Physician | 0 | | | | | | | | | |
| 8. Non-Physician | 2,582,283 | | | | 2,342,039 | | 240,244 | | | |
| 9. Total | 2,582,283 | 0 | 0 | 0 | 2,342,039 | 0 | 240,244 | 0 | 0 | 0 |
| 10. Hospital Patient Days Incurred | 0 | | | | | | | | | |
| 11. Number of Inpatient Admissions | 0 | | | | | | | | | |
| 12. Health Premiums Written (a) | 570,914,261 | | | | 512,509,604 | | 58,404,657 | | | |
| 13. Life Premiums Direct | 0 | | | | | | | | | |
| 14. Property/Casualty Premiums Written | 0 | | | | | | | | | |
| 15. Health Premiums Earned | 570,914,261 | | | | 512,509,604 | | 58,404,657 | | | |
| 16. Property/Casualty Premiums Earned | 0 | | | | | | | | | |
| 17. Amount Paid for Provision of Health Care Services | 476,912,332 | | | | 418,694,161 | | 58,218,171 | | | |
| 18. Amount Incurred for Provision of Health Care Services | 482,316,696 | | | | 423,458,001 | | 58,858,695 | | | |

(a) For health premiums written: Amount of Medicare Title XVIII exempt from state taxes or fees $..........0.

# CLAIMS UNPAID AND INCENTIVE POOL, WITHHOLD AND BONUS (Reported and Unreported)

## Aging Analysis of Unpaid Claims

| 1<br>Account | 2<br>1 - 30 Days | 3<br>31 - 60 Days | 4<br>61 - 90 Days | 5<br>91 - 120 Days | 6<br>Over 120 Days | 7<br>Total |
|---|---|---|---|---|---|---|
| **Claims Unpaid (Reported)** | | | | | | |
| Pricing Claims | 11,600,180 | | | | | 11,600,180 |
| 0199999. Individually Listed Claims Unpaid | 11,600,180 | 0 | 0 | 0 | 0 | 11,600,180 |
| 0499999. Subtotals | 11,600,180 | 0 | 0 | 0 | 0 | 11,600,180 |
| 0599999. Unreported Claims and Other Claim Reserves | | | | | | 48,377,037 |
| 0799999. Total Claims Unpaid | | | | | | 59,977,217 |

# UNDERWRITING AND INVESTMENT EXHIBIT

## Analysis of Claims Unpaid - Prior Year - Net of Reinsurance

| | Claims Paid Year to Date | | Liability End of Current Quarter | | 5 | 6 |
|---|---|---|---|---|---|---|
| Line of Business | 1<br>On Claims Incurred Prior to January 1 of Current Year | 2<br>On Claims Incurred During the Year | 3<br>On Claims Unpaid December 31 of Prior Year | 4<br>On Claims Incurred During the Year | Claims Incurred in Prior Years (Columns 1 + 3) | Estimated Claim Reserve and Claim Liability December 31 of Prior Year |
| 1. Comprehensive (hospital and medical) | | | | | 0 | |
| 2. Medicare Supplement | | | | | 0 | |
| 3. Dental only | | | | | 0 | |
| 4. Vision only | 45,816,915 | 382,307,179 | 301,793 | 53,539,741 | 46,118,708 | 49,089,737 |
| 5. Federal Employees Health Benefits Plan | 5,221,212 | 43,567,026 | 34,392 | 6,101,291 | 5,255,604 | 5,483,116 |
| 6. Title XVIII - Medicare | | | | | 0 | |
| 7. Title XIX - Medicaid | | | | | 0 | |
| 8. Other health | | | | | 0 | |
| 9. Health subtotal (Lines 1 to 8) | 51,038,127 | 425,874,205 | 336,185 | 59,641,032 | 51,374,312 | 54,572,853 |
| 10. Healthcare receivables (a) | | | | | 0 | |
| 11. Other non-health | | | | | 0 | |
| 12. Medical incentive pools and bonus amounts | | | | | 0 | |
| 13. Totals (Lines 9-10+11+12) | 51,038,127 | 425,874,205 | 336,185 | 59,641,032 | 51,374,312 | 54,572,853 |

(a) Excludes $..........0 loans or advances to providers not yet expensed.

# NOTES TO FINANCIAL STATEMENTS

**Note 1 – Summary of Significant Accounting Policies and Going Concern**

A. Accounting Practices

This statement has been completed in accordance with the Accounting Practices and Procedures Manual. The Company does not employ accounting practices that depart from the Manual.

| | SSAP # | F/S Page | F/S Line # | 2018 | 2017 |
|---|---|---|---|---|---|
| **NET INCOME** | | | | | |
| (1) Vision Service Plan Insurance Company Company state basis (Page 4, Line 32, Columns 2 & 4) | XXX | XXX | XXX | $ (10,845,789) | $ 54,676,303 |
| (2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP | | | | | |
| | | | | $ | $ |
| (3) State Permitted Practices that are an increase/(decrease) from NAIC SAP | | | | | |
| | | | | $ | $ |
| (4) NAIC SAP (1 – 2 – 3 = 4) | XXX | XXX | XXX | $ (10,845,789) | $ 54,676,303 |
| **SURPLUS** | | | | | |
| (5) Vision Service Plan Insurance Company Company state basis (Page 3, line 33, Columns 3 & 4) | XXX | XXX | XXX | $ 164,702,445 | $ 173,511,531 |
| (6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP | | | | | |
| | | | | $ | $ |
| (7) State Permitted Practices that are an increase/(decrease) from NAIC SAP | | | | | |
| | | | | $ | $ |
| (8) NAIC SAP (5 – 6 – 7 = 8) | XXX | XXX | XXX | $ 164,702,445 | $ 173,511,531 |

C. Accounting Policy

(6) Basis for Loan-Backed Securities and Adjustment Methodology
The Company has no loan-backed securities.

D. Going Concern

Management evaluated whether there are conditions and events that raise substantial doubt about the Company's ability to continue as a going concern within one year after the date that the financial statements are issued. Management's evaluation was based only on relevant conditions and events that were known and reasonably knowable at the date that the financial statements are issued. Based on the evaluation, the Company is more than able to meet all known obligations at the date that the financial statements are issued, therefore, no conditions or events raise substantial doubt about the Company's ability to continue as a going concern.

**Note 2 – Accounting Changes and Corrections of Errors**

Not Applicable

**Note 3 – Business Combinations and Goodwill**

Not Applicable

**Note 4 – Discontinued Operations**

Not Applicable

**Note 5 – Investments**

D. Loan-Backed Securities

(1) Not Applicable

(2) Not Applicable

(3) Not Applicable

(4) Not Applicable

(5) Not Applicable

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

(3) Not Applicable

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

(1) Not Applicable

(2) Not Applicable

(3) Not Applicable

(4) Not Applicable

(5) Not Applicable

(6) Not Applicable

(7) Not Applicable

(8) Not applicable

(9) Not Applicable

(10) Not Applicable

(11) Not Applicable

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

(1) Not Applicable

(2) Not Applicable

(3) Not Applicable

(4) Not Applicable

(5) Not Applicable

(6) Not Applicable

(7) Not Applicable

(8) Not applicable

(9) Not Applicable

(10) Not Applicable

H. Repurchase Agreements Transactions Accounted for as a Sale

(1) Not Applicable

(2) Not Applicable

(3) Not Applicable

(4) Not Applicable

(5) Not Applicable

(6) Not Applicable

(7) Not Applicable

(8) Not applicable

(9) Not Applicable

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

(1) Not Applicable

(2) Not Applicable

(3) Not Applicable

(4) Not Applicable

(5) Not Applicable

(6) Not Applicable

(7) Not Applicable

(8) Not applicable

M. Working Capital Finance Investments

(2) Not Applicable

(3) Not Applicable

# NOTES TO FINANCIAL STATEMENTS

**Note 6 – Joint Ventures, Partnerships and Limited Liability Companies**

Not Applicable

**Note 7 – Investment Income**

No significant changes

**Note 8 – Derivative Instruments**

Not Applicable

**Note 9 – Income Taxes**

No significant changes

**Note 10 – Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties**

No significant changes

**Note 11 – Debt**

B. FHLB (Federal Home Loan Bank) Agreements

(1) Not Applicable

(2) Not Applicable

(3) Not Applicable

(4) Not Applicable

**Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans**

A. Defined Benefit Plan - Not Applicable

**Note 13 – Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations**

No significant changes

**Note 14 – Liabilities, Contingencies and Assessments**

No significant changes

**Note 15 – Leases**

Not Applicable

**Note 16 – Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk**

Not Applicable

**Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities**

B. Transfer and Servicing of Financial Assets - Not Applicable

C. Wash Sales

(1) Description of the Objectives Regarding These Transactions - Not Applicable

(2) Not Applicable

**Note 18 – Gain or Loss to the Reporting Entity from Uninsured Plans and the Portion of Partially Insured Plans**

No significant changes

**Note 19 – Direct Premium Written/Produced by Managing General Agents/Third Party Administrators**

Not Applicable

# NOTES TO FINANCIAL STATEMENTS

**Note 20 – Fair Value Measurements**

A. Fair Value Measurements

(1) Fair Value Measurements at Reporting Date

| | Level 1 | Level 2 | Level 3 | Total | Net Asset Value (NAV) Included in Level 2 |
|---|---|---|---|---|---|
| Assets at Fair Value | | | | | |
| Common Stock | $ 12,101,658 | $ | $ | $ 12,101,658 | $ |
| Total | $ 12,101,658 | $ | $ | $ 12,101,658 | $ |
| Liabilities at Fair Value | | | | | |
| | $ | $ | $ | $ | $ |
| Total | $ | $ | $ | $ | $ |

(2) Fair Value Measurements in (Level 3) of the Fair Value Hierarchy - Not Applicable

(3) Policies when Transfers Between Levels are Recognized - Not Applicable

(4) Description of Valuation Techniques and Inputs Used in Fair Value Measurement - Not Applicable

(5) Fair Value Disclosures - Not Applicable

B. Fair Value Reporting under SSAP 100 and Other Accounting Pronouncements

Not Applicable

C. Fair Value Level

| Type of Financial Instrument | Aggregate Fair Value | Admitted Assets | (Level 1) | (Level 2) | (Level 3) | Not Practicable (Carrying Value) | Net Asset Value (NAV) Included in Level 2 |
|---|---|---|---|---|---|---|---|
| Short-term investments | $ 245,161 | $ 245,833 | $ | $ 245,161 | $ | $ | $ |
| Bonds | $ 53,320,206 | $ 54,242,992 | $ 525,254 | $ 52,794,952 | $ | $ | $ |
| Common Stock | $ 12,101,658 | $ 12,101,658 | $ 12,101,658 | $ | $ | $ | $ |
| Cash Equivalents | $ 125,418,701 | $ 125,421,316 | $ 99,001,709 | $ 26,416,992 | $ | $ | $ |

D. Not Practicable to Estimate Fair Value

Not Applicable

**Note 21 – Other Items**

No significant changes

**Note 22 – Events Subsequent**

Subsequent events have been considered through August 13, 2018, the date on which the financial statements were available to be issued. There were no events occurring subsequent to the end of the quarter that merited recognition or disclosure in these statements.

**Note 23 – Reinsurance**

Not Applicable

**Note 24 – Retrospectively Rated Contracts and Contracts Subject to Redetermination**

E. Risk Sharing Provisions of the Affordable Care Act

(1) Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions Yes [ ] No [ X ]

(2) Impact of Risk Sharing Provisions of the Affordable Care Act on admitted assets, liabilities and revenue for the current year - Not Applicable

(3) Roll forward of prior year ACA Risk Sharing Provisions for the following asset (gross of any nonadmission) and liability balances along with the reasons for adjustments to prior year balance:

Explanations of Adjustments - Not Applicable

(4) Roll-Forward of Risk Corridors Asset and Liability Balances by Program Benefit Year - Not Applicable

(5) ACA Risk Corridors Receivable as of Reporting Date - Not Applicable

# NOTES TO FINANCIAL STATEMENTS

**Note 25 – Change in Incurred Losses and Loss Adjustment Expenses**

A. Change in Incurred Losses and Loss Adjustment Expenses

| | 2018 | 2017 |
|---|---|---|
| BALANCE—January 1 | $ 55,491,155 | $ 53,674,394 |
| Incurred related to: | | |
| Current year | 495,938,764 | 892,311,666 |
| Prior years | (3,365,080) | (963,699) |
| Total incurred | 492,573,684 | 891,347,967 |
| Paid related to: | | |
| Current year | (434,952,305) | (836,820,511) |
| Prior years | (52,126,075) | (52,710,695) |
| Total paid | (487,078,380) | (889,531,206) |
| BALANCE - June 30/December 31 | $ 60,986,459 | $ 55,491,155 |

Reserves as of June 30, 2018 were $60,986,459. As of June 30, 2018, $52,126,075 has been paid for incurred claims and claim adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now $3,365,080 as a result of re-estimation of unpaid claims and claim adjustment expenses. Therefore, there has been a $3,365,080 favorable prior-year development from December 31, 2017 to June 30, 2018. The decrease is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual claims.

B. Information about Significant Changes in Methodologies and Assumptions

Not Applicable

**Note 26 – Intercompany Pooling Arrangements**

Not Applicable

**Note 27 – Structured Settlements**

Not Applicable

**Note 28 – Health Care Receivables**

Not Applicable

**Note 29 – Participating Policies**

Not Applicable

**Note 30 – Premium Deficiency Reserves**

No significant changes

**Note 31 – Anticipated Salvage and Subrogation**

Not Applicable

# GENERAL INTERROGATORIES

## PART 1 - COMMON INTERROGATORIES

### GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [ ] No [ X ]

1.2 If yes, has the report been filed with the domiciliary state? Yes [ ] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ ] No [ X ]

2.2 If yes, date of change:

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [ X ] No [ ]
If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [ ] No [ X ]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.

3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [ ] No [ X ]

3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [ X ]

4.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

| 1<br>Name of Entity | 2<br>NAIC Company Code | 3<br>State of Domicile |
|---|---|---|
| | | |

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?
If yes, attach an explanation. Yes [ ] No [X] N/A [ ]

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2013

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2013

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 02/04/2015

6.4 By what department or departments?
Connecticut Insurance Department

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [ ] No [ ] N/A [ X ]

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [ ] No [ X ] N/A [ ]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [ ] No [ X ]

7.2 If yes, give full information:

8.1 Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board? Yes [ ] No [ X ]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [ ] No [ X ]

8.4 If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator].

| 1<br>Affiliate Name | 2<br>Location (City, State) | 3<br>FRB | 4<br>OCC | 5<br>FDIC | 6<br>SEC |
|---|---|---|---|---|---|
| | | | | | |

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [ X ] No [ ]

(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

(c) Compliance with applicable governmental laws, rules and regulations;

(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? Yes [ ] No [ X ]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [ X ]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

# GENERAL INTERROGATORIES

## PART 1 - COMMON INTERROGATORIES

### FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [ X ] No [ ]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: $ 9,162,609

### INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [ ] No [ X ]

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: $ 0

13. Amount of real estate and mortgages held in short-term investments: $ 0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [ X ] No [ ]

14.2 If yes, please complete the following:

| | | 1<br>Prior Year End Book/Adjusted Carrying Value | 2<br>Current Quarter Book/Adjusted Carrying Value |
|---|---|---|---|
| 14.21 | Bonds | $ 0 | $ 0 |
| 14.22 | Preferred Stock | 0 | 0 |
| 14.23 | Common Stock | 295,528,661 | 268,530,303 |
| 14.24 | Short-Term Investments | 0 | 0 |
| 14.25 | Mortgage Loans on Real Estate | 0 | 0 |
| 14.26 | All Other | 0 | 0 |
| 14.27 | Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) | $ 295,528,661 | $ 268,530,303 |
| 14.28 | Total Investment in Parent included in Lines 14.21 to 14.26 above | $ 0 | $ 0 |

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [ ] No [ X ]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [ ]

If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: $ 0

16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: $ 0

16.3 Total payable for securities lending reported on the liability page: $ 0

17. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? Yes [ X ] No [ ]

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

| 1<br>Name of Custodian(s) | 2<br>Custodian Address |
|---|---|
| Union Bank | 350 California St., 6th Floor MC H-600, San Francisco, CA 94104 |
| Wells Fargo Institutional Securities, LLC | 45 Fremont St., 34th Flr, San Francisco, CA 94105 |
| Robert W. Baird & Co. | 1400 Rocky Ridge Dr., Suite 250, Roseville, CA 95661 |
| Morgan Stanley | 2380 E. Bidwell St. Folsom, CA 95630 |

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

| 1<br>Name(s) | 2<br>Location(s) | 3<br>Complete Explanation(s) |
|---|---|---|
| | | |

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [ ] No [ X ]

17.4 If yes, give full and complete information relating thereto:

| 1<br>Old Custodian | 2<br>New Custodian | 3<br>Date of Change | 4<br>Reason |
|---|---|---|---|
| | | | |

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such ["…that have access to the investment accounts", "handle securities"].

| 1<br>Name of Firm or Individual | 2<br>Affiliation |
|---|---|
| Treasury Manager, VSP | A |
| Morgan Stanley | U |
| RW Baird | U |
| Union Bank | U |
| Wells Fargo Institutional Securities | U |

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's assets? Yes [ X ] No [ ]

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's assets? Yes [ ] No [ X ]

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

| 1<br>Central Registration Depository | 2<br>Name of Firm or Individual | 3<br>Legal Entity Identifier (LEI) | 4<br>Registered With | 5<br>Investment |
|---|---|---|---|---|

# GENERAL INTERROGATORIES

## PART 1 - COMMON INTERROGATORIES

| Number | | | | Management Agreement (IMA) Filed |
|---|---|---|---|---|
| N/A | VSP Treasury Manager | N/A | N/A | NO |
| 149777 | Morgan Stanley | N/A | SEC | NO |
| 8158 | RW Baird | N/A | SEC | NO |
| 14455 | Union Bank Investment Services | N/A | SEC | NO |
| 126292 | Wells Fargo Securities | N/A | SEC | NO |

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes [ X ] No [ ]

18.2 If no, list exceptions:

19. By self-designating 5*GI securities, the reporting entity is certifying the following elements for each self-designated 5*GI security:
    a. Documentation necessary to permit a full credit analysis of the security does not exist.
    b. Issuer or obligor is current on all contracted interest and principal payments.
    c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

    Has the reporting entity self-designated 5*GI securities? Yes [ ] No [ X ]

# GENERAL INTERROGATORIES (continued)

## PART 2 - HEALTH

1. Operating Percentages:

| | |
|---|---|
| 1.1 A&H loss percent | 84.0 % |
| 1.2 A&H cost containment percent | 0.0 % |
| 1.3 A&H expense percent excluding cost containment expenses | 20.0 % |

| | | | |
|---|---|---|---|
| 2.1 | Do you act as a custodian for health savings accounts? | Yes [ ] | No [ X ] |
| 2.2 | If yes, please provide the amount of custodial funds held as of the reporting date. | | 0 |
| 2.3 | Do you act as an administrator for health savings accounts? | Yes [ ] | No [ X ] |
| 2.4 | If yes, please provide the amount of funds administered as of the reporting date. | | 0 |
| 3. | Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? | Yes [ X ] | No [ ] |
| 3.1 | If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile or the reporting entity? | Yes [ ] | No [ ] |

# SCHEDULE S - CEDED REINSURANCE

Showing All New Reinsurance Treaties - Current Year to Date

| 1<br>NAIC Company Code | 2<br>ID Number | 3<br>Effective Date | 4<br>Name of Reinsurer | 5<br>Domiciliary Jurisdiction | 6<br>Type of Reinsurance Ceded | 7<br>Type of Reinsurer | 8<br>Certified Reinsurer Rating (1 through 6) | 9<br>Effective Date of Certified Reinsurer Rating |
|---|---|---|---|---|---|---|---|---|

**NONE**

# SCHEDULE T - PREMIUMS AND OTHER CONSIDERATIONS

Current Year to Date - Allocated by States and Territories

| | | 1 | Direct Business Only | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
| | State, Etc. | Active Status (a) | Accident and Health Premiums | Medicare Title XVIII | Medicaid Title XIX | Federal Employees Health Benefits Program Premiums | Life and Annuity Premiums and Other Considerations | Property/ Casualty Premiums | Total Columns 2 through 7 | Deposit-Type Contracts |
| 1. | Alabama AL | L | 17,876,270 | | | | | | 17,876,270 | |
| 2. | Alaska AK | L | | | | | | | 0 | |
| 3. | Arizona AZ | L | 17,021,633 | | | | | | 17,021,633 | |
| 4. | Arkansas AR | L | | | | | | | 0 | |
| 5. | California CA | N | | | | | | | 0 | |
| 6. | Colorado CO | L | 26,105,182 | | | | | | 26,105,182 | |
| 7. | Connecticut CT | L | 13,620,487 | | | | | | 13,620,487 | |
| 8. | Delaware DE | L | 2,691,693 | | | | | | 2,691,693 | |
| 9. | District of Columbia DC | L | 2,658,746 | | | 58,404,657 | | | 61,063,403 | |
| 10. | Florida FL | N | | | | | | | 0 | |
| 11. | Georgia GA | N | | | | | | | 0 | |
| 12. | Hawaii HI | L | | | | | | | 0 | |
| 13. | Idaho ID | N | | | | | | | 0 | |
| 14. | Illinois IL | L | | | | | | | 0 | |
| 15. | Indiana IN | L | 17,226,514 | | | | | | 17,226,514 | |
| 16. | Iowa IA | L | 5,296,311 | | | | | | 5,296,311 | |
| 17. | Kansas KS | L | 6,449,677 | | | | | | 6,449,677 | |
| 18. | Kentucky KY | L | 2,896,848 | | | | | | 2,896,848 | |
| 19. | Louisiana LA | L | 4,865,786 | | | | | | 4,865,786 | |
| 20. | Maine ME | L | 2,310,922 | | | | | | 2,310,922 | |
| 21. | Maryland MD | N | | | | | | | 0 | |
| 22. | Massachusetts MA | L | 19,854,951 | | | | | | 19,854,951 | |
| 23. | Michigan MI | L | 33,955,960 | | | | | | 33,955,960 | |
| 24. | Minnesota MN | L | 22,756,356 | | | | | | 22,756,356 | |
| 25. | Mississippi MS | L | 3,181,519 | | | | | | 3,181,519 | |
| 26. | Missouri MO | N | | | | | | | 0 | |
| 27. | Montana MT | L | 1,584,976 | | | | | | 1,584,976 | |
| 28. | Nebraska NE | L | 4,755,377 | | | | | | 4,755,377 | |
| 29. | Nevada NV | L | | | | | | | 0 | |
| 30. | New Hampshire NH | L | 2,165,716 | | | | | | 2,165,716 | |
| 31. | New Jersey NJ | L | 38,078,723 | | | | | | 38,078,723 | |
| 32. | New Mexico NM | N | | | | | | | 0 | |
| 33. | New York NY | N | | | | | | | 0 | |
| 34. | North Carolina NC | L | 38,919,587 | | | | | | 38,919,587 | |
| 35. | North Dakota ND | L | 1,219,929 | | | | | | 1,219,929 | |
| 36. | Ohio OH | L | | | | | | | 0 | |
| 37. | Oklahoma OK | L | 23,522,941 | | | | | | 23,522,941 | |
| 38. | Oregon OR | L | 10,387,065 | | | | | | 10,387,065 | |
| 39. | Pennsylvania PA | L | 32,835,440 | | | | | | 32,835,440 | |
| 40. | Rhode Island RI | L | 13,658,851 | | | | | | 13,658,851 | |
| 41. | South Carolina SC | L | 5,032,624 | | | | | | 5,032,624 | |
| 42. | South Dakota SD | L | 5,635,256 | | | | | | 5,635,256 | |
| 43. | Tennessee TN | L | 19,233,141 | | | | | | 19,233,141 | |
| 44. | Texas TX | L | 93,289,126 | | | | | | 93,289,126 | |
| 45. | Utah UT | L | 5,188,930 | | | | | | 5,188,930 | |
| 46. | Vermont VT | L | 2,578,647 | | | | | | 2,578,647 | |
| 47. | Virginia VA | L | | | | | | | 0 | |
| 48. | Washington WA | L | | | | | | | 0 | |
| 49. | West Virginia WV | L | 1,513,299 | | | | | | 1,513,299 | |
| 50. | Wisconsin WI | L | 14,141,125 | | | | | | 14,141,125 | |
| 51. | Wyoming WY | L | | | | | | | 0 | |
| 52. | American Samoa AS | N | | | | | | | 0 | |
| 53. | Guam GU | N | | | | | | | 0 | |
| 54. | Puerto Rico PR | N | | | | | | | 0 | |
| 55. | U.S. Virgin Islands VI | N | | | | | | | 0 | |
| 56. | Northern Mariana Islands MP | N | | | | | | | 0 | |
| 57. | Canada CAN | N | | | | | | | 0 | |
| 58. | Aggregate Other alien OT | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 59. | Subtotal | XXX | 512,509,608 | 0 | 0 | 58,404,657 | 0 | 0 | 570,914,265 | 0 |
| 60. | Reporting entity contributions for Employee Benefit Plans | XXX | | | | | | | 0 | |
| 61. | Total (Direct Business) | XXX | 512,509,608 | 0 | 0 | 58,404,657 | 0 | 0 | 570,914,265 | 0 |

**DETAILS OF WRITE-INS**

| | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| 58001. | | | | | | | | | 0 | |
| 58002. | | | | | | | | | 0 | |
| 58003. | | | | | | | | | 0 | |
| 58998. | Summary of remaining write-ins for line 58 from overflow page | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 58999. | Total (Lines 58001 thru 58003 plus 58998) (Line 58 above) | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

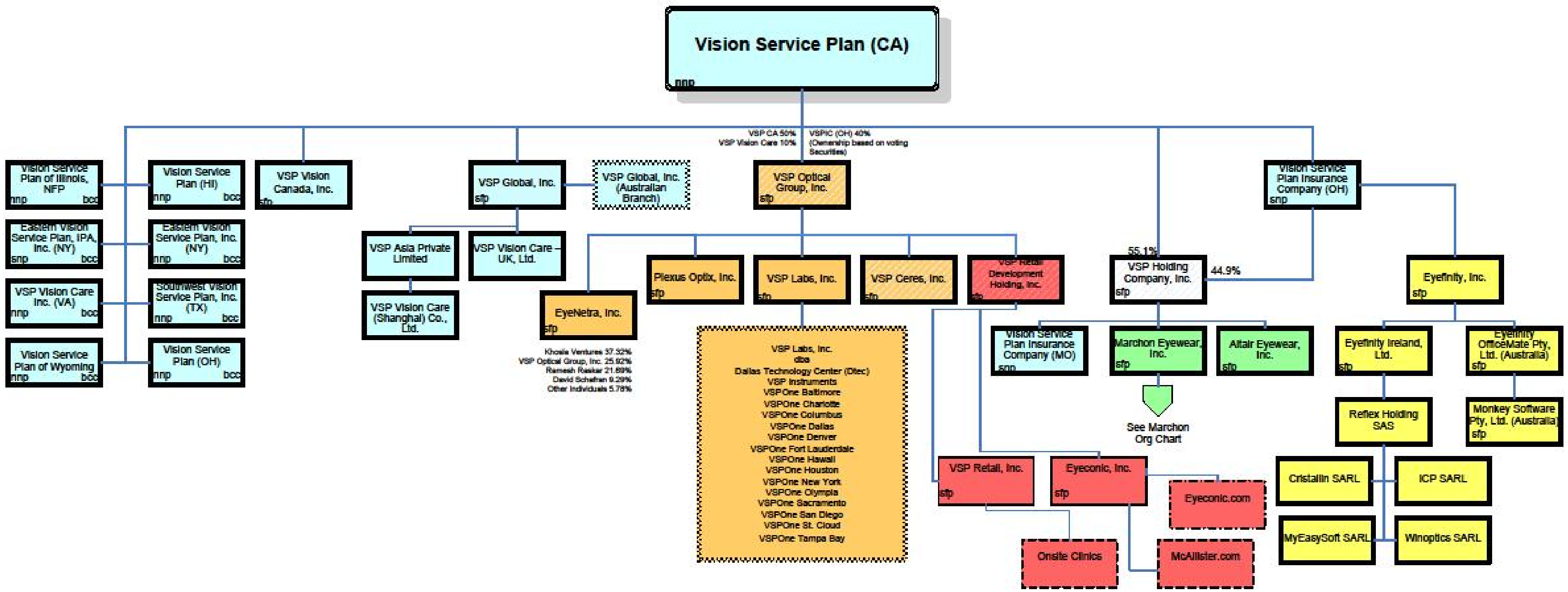
(a) Active Status Count

| | | | |
|---|---|---|---|
| L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG | 43 | R - Registered - Non-domiciled RRGs | 0 |
| E - Eligible - Reporting entities eligible or approved to write surplus lines in the state | 0 | Q - Qualified - Qualified or accredited reinsurer | 0 |
| | | N - None of the above - Not allowed to write business in the state | 14 |

# SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

## PART 1 – ORGANIZATIONAL CHART

### Organizational Chart, Vision Service Plan




| Insurance Entities | FEIN | NAIC | Other Entities | FEIN |
|---|---|---|---|---|
| | | | Altair Eyewear, Inc. | 68-0295156 |
| Eastern Vision Service Plan, Inc. | 22-2777159 | 47029 | Eyeconic, Inc. | 27-3107295 |
| Eastern Vision Service Plan IPA, Inc. | 20-1949500 | None | Eyefinity, Inc. | 68-0450459 |
| Southwest Vision Service Plan, Inc. | 75-1769288 | None | Marchon Eyewear, Inc. | 11-2617364 |
| Vision Service Plan (CA) | 94-1632821 | None | Plexus Optix, Inc. | 27-0621213 |
| Vision Service Plan (HI) | 99-0247673 | None | VSP Ceres, Inc. | 27-5016913 |
| Vision Service Plan (OH) | 31-0725743 | 54380 | VSP Global, Inc. | 27-0933693 |
| Vision Service Plan Insurance Company (OH) | 06-1227840 | 39616 | VSP Holding Company, Inc. | 26-1998746 |
| Vision Service Plan Insurance Company (MO) | 36-3560825 | 32395 | VSP Labs, Inc. | 27-0621143 |
| Vision Service Plan of Illinois, NFP | 20-0891619 | 12516 | VSP Optical Group, Inc. | 27-0621064 |
| Vision Service Plan of Wyoming | 83-0212963 | None | VSP Retail Development Holding, Inc. | 46-5393037 |
| VSP Vision Care, Inc. | 23-7089668 | 53031 | VSP Retail, Inc. | 46-5406960 |

**Legend**

| | |
|---|---|
| | Vision Benefits Company |
| | Eyewear Company |
| | Practice Solutions Company |
| | Ophthalmic Operations Company |
| | Holding Company |
| | Corporate division or DBA |
| | Joint Venture |
| | Retail |

v.061018

**Corporate Ownership Key**

| | |
|---|---|
| nnp | Non-Stock, non-profit corporation |
| snp | Stock, non-profit corporation |
| sfp | Stock, for-profit corporation |
| bcc | Board-controlled corporation |
| xx% | Ownership percentage |

Each entity is 100% owned by its parent unless otherwise indicated.

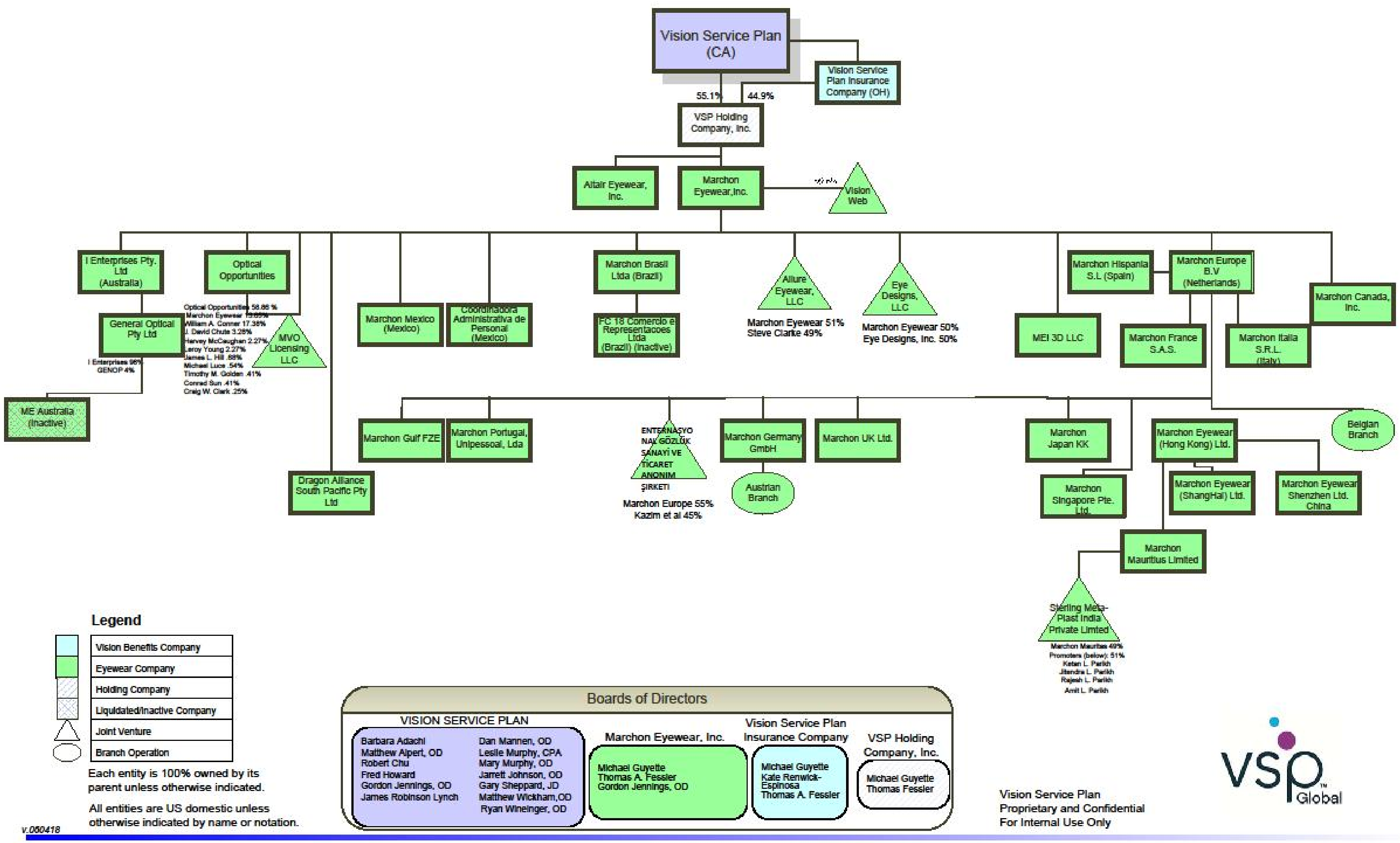
VSP Global

Vision Service Plan
Proprietary and Confidential
For Internal Use Only

# SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

## PART 1 – ORGANIZATIONAL CHART

### Organizational Chart, Marchon Eyewear, Inc.




Q15.1

# SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

## PART 1 – ORGANIZATIONAL CHART

# SCHEDULE Y

## PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

| 1<br>Group Code | 2<br>Group Name | 3<br>NAIC Company Code | 4<br>ID Number | 5<br>Federal RSSD | 6<br>CIK | 7<br>Name of Securities Exchange if Publicly Traded (U.S. or International) | 8<br>Names of Parent, Subsidiaries or Affiliates | 9<br>Domiciliary Location | 10<br>Relationship to Reporting Entity | 11<br>Directly Controlled by (Name of Entity/Person) | 12<br>Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other) | 13<br>If Control is Ownership Provide Percentage | 14<br>Ultimate Controlling Entity(ies)/Person(s) | 15<br>Is an SCA Filing Required? (Y/N) | 16<br>* |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Members** | | | | | | | | | | | | | | | |
| | | 00000 | 56-2355483 | | | | Allure Eyewear, LLC | USA | NIA | Marchon Eyewear, Inc. | Ownership | 51.000 | Vision Service Plan (California) | N | |
| | | 00000 | 68-0295156 | | | | Altair Eyewear, Inc. | USA | NIA | VSP Holding Company, Inc. | Ownership | 100.000 | Vision Service Plan (California) | N | |
| | | 00000 | | | | | Coordinadora Administrativa de Personal | MEX | NIA | Marchon Eyewear, Inc. | Ownership | 100.000 | Vision Service Plan (California) | N | |
| | | 00000 | | | | | Cristallin SARL | FRA | NIA | Reflex Holding SAS | Ownership | 100.000 | Vision Service Plan (California) | N | |
| | | 00000 | | | | | Dragon Alliance South Pacific Pty Ltd | AUS | NIA | Marchon Eyewear, Inc. | Ownership | 100.000 | Vision Service Plan (California) | N | |
| | | 00000 | 20-1949500 | | | | Eastern Vision Service Plan IPA, Inc. | USA | IA | Vision Service Plan (California) | Board | | Vision Service Plan (California) | N | |
| 1189 | Vision Serv Plan Group | 47029 | 22-2777159 | | | | Eastern Vision Service Plan, Inc. | USA | IA | Vision Service Plan (California) | Board | | Vision Service Plan (California) | N | |
| | | 00000 | | | | | Entemasyon al Gozluk Sanayi VE Ticaret AS | TUR | NIA | Marchon Europe BV | Ownership | 55.000 | Vision Service Plan (California) | N | |
| | | 00000 | 23-2941185 | | | | Eye Designs, LLC | USA | NIA | Marchon Eyewear, Inc. | Ownership | 50.000 | Vision Service Plan (California) | N | |
| | | 00000 | 46-1148774 | | | | Eyecare Innovation Partners, LLC | USA | NIA | VSP Retail, Inc. | Ownership | 50.000 | Vision Service Plan (California) | N | |
| | | 00000 | 27-3107295 | | | | Eyeconic, Inc. | USA | NIA | VSP Retail Development Holding, Inc. | Ownership | 100.000 | Vision Service Plan (California) | N | |
| | | 00000 | | | | | Eyefinity Ireland, Ltd. | IRL | NIA | Eyefinity, Inc. | Ownership | 100.000 | Vision Service Plan (California) | N | |
| | | 00000 | 68-0450459 | | | | Eyefinity, Inc. | USA | NIA | (Ohio) | Ownership | 100.000 | Vision Service Plan (California) | Y | |
| | | 00000 | | | | | Eyefinity OfficeMate Pty, Ltd. (Australia) | AUS | NIA | Eyefinity Inc. | Ownership | 100.000 | Vision Service Plan (California) | N | |
| | | 00000 | 45-3675739 | | | | EyeNetra, Inc. | USA | NIA | VSP Optical Group, Inc. | Ownership | 25.920 | Vision Service Plan (California) | N | |
| | | 00000 | | | | | FC 18 Comerico e Representacoes Ltda | BRA | NIA | Marchon Brasil Ltda | Ownership | 100.000 | Vision Service Plan (California) | N | |
| | | 00000 | | | | | General Optical Pty Ltd | AUS | NIA | I Enterprises Pty Ltd | Ownership | 96.000 | Vision Service Plan (California) | N | |
| | | 00000 | | | | | I Enterprises Pty, Ltd | AUS | NIA | Marchon Eyewear, Inc. | Ownership | 100.000 | Vision Service Plan (California) | N | |
| | | 00000 | | | | | ICP SARL | FRA | NIA | Reflex Holding SAS | Ownership | 100.000 | Vision Service Plan (California) | N | |
| | | 00000 | | | | | Marchon Brasil Ltda | BRA | NIA | Marchon Eyewear, Inc. | Ownership | 100.000 | Vision Service Plan (California) | N | |
| | | 00000 | 83-4627457 | | | | Marchon Canada, Inc. | CAN | NIA | Marchon Eyewear, Inc. | Ownership | 100.000 | Vision Service Plan (California) | N | |
| | | 00000 | 98-0201338 | | | | Marchon Europe BV | NLD | NIA | Marchon Eyewear, Inc. | Ownership | 100.000 | Vision Service Plan (California) | N | |
| | | 00000 | | | | | Marchon Eyewear (Hong Kong) Ltd | HKG | NIA | Marchon Europe BV | Ownership | 100.000 | Vision Service Plan (California) | N | |
| | | 00000 | | | | | Marchon Eyewear Shenzhen Ltd. China | CHN | NIA | Marchon Eyewear (Hong Kong) Ltd | Ownership | 100.000 | Vision Service Plan (California) | N | |
| | | 00000 | | | | | Marchon Eyewear (Shanghai) Ltd | CHN | NIA | Marchon Eyewear (Hong Kong) Ltd | Ownership | 100.000 | Vision Service Plan (California) | N | |
| | | 00000 | | | | | Marchon Eyewear Australia Pty Ltd | AUS | NIA | General Optical Pty Ltd | Ownership | 100.000 | Vision Service Plan (California) | N | |
| | | 00000 | 11-2617364 | | | | Marchon Eyewear, Inc. | USA | NIA | VSP Holding Company, Inc. | Ownership | 100.000 | Vision Service Plan (California) | N | |
| | | 00000 | 98-0542016 | | | | Marchon France SAS | FRA | NIA | Marchon Europe BV | Ownership | 100.000 | Vision Service Plan (California) | N | |
| | | 00000 | | | | | Marchon Germany GmbH | DEU | NIA | Marchon Europe BV | Ownership | 100.000 | Vision Service Plan (California) | N | |
| | | 00000 | | | | | Marchon Gulf FZ Company | ARE | NIA | Marchon Europe BV | Ownership | 100.000 | Vision Service Plan (California) | N | |
| | | 00000 | | | | | Marchon Hispania SL | ESP | NIA | Marchon Europe BV | Ownership | 100.000 | Vision Service Plan (California) | N | |
| | | 00000 | | | | | Marchon Italia SRL | ITA | NIA | Marchon Europe BV | Ownership | 100.000 | Vision Service Plan (California) | N | |
| | | 00000 | | | | | Marchon Japan KK | JPN | NIA | Marchon Europe BV | Ownership | 100.000 | Vision Service Plan (California) | N | |
| | | 00000 | | | | | Marchon Mauritius Ltd | MUS | NIA | Marchon Eyewear (Hong Kong) Ltd | Ownership | 100.000 | Vision Service Plan (California) | N | |
| | | 00000 | | | | | Marchon Mexico | MEX | NIA | Marchon Eyewear, Inc. | Ownership | 100.000 | Vision Service Plan (California) | N | |
| | | 00000 | | | | | Marchon Portugal, Unipessoal, Lda | PRT | NIA | Marchon Europe BV | Ownership | 100.000 | Vision Service Plan (California) | N | |
| | | 00000 | | | | | Marchon Singapore Pte. Ltd | SGP | NIA | Marchon Europe BV | Ownership | 100.000 | Vision Service Plan (California) | N | |
| | | 00000 | | | | | Marchon UK Ltd | GBR | NIA | Marchon Europe BV | Ownership | 100.000 | Vision Service Plan (California) | N | |
| | | 00000 | 27-3493284 | | | | MEI 3D, LLC | USA | NIA | Marchon Eyewear, Inc. | Ownership | 100.000 | Vision Service Plan (California) | N | |
| | | 00000 | | | | | Monkey Software Pty. Ltd | AUS | NIA | Eyefinity OfficeMate Pty, Ltd. (Australia) | Ownership | 100.000 | Vision Service Plan (California) | N | |
| | | 00000 | 27-1700596 | | | | MVO Licensing, LLC | USA | NIA | Marchon Eyewear, Inc. | Ownership | 13.650 | Vision Service Plan (California) | N | |
| | | 00000 | 27-1700596 | | | | MVO Licensing, LLC | USA | NIA | Optical Opportunities, LLC | Ownership | 58.860 | Vision Service Plan (California) | N | |
| | | 00000 | | | | | MyEasySoft SARL | FRA | NIA | Reflex Holding SAS | Ownership | 100.000 | Vision Service Plan (California) | N | |

# SCHEDULE Y

## PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

| 1<br>Group Code | 2<br>Group Name | 3<br>NAIC Company Code | 4<br>ID Number | 5<br>Federal RSSD | 6<br>CIK | 7<br>Name of Securities Exchange if Publicly Traded (U.S. or International) | 8<br>Names of Parent, Subsidiaries or Affiliates | 9<br>Domiciliary Location | 10<br>Relationship to Reporting Entity | 11<br>Directly Controlled by (Name of Entity/Person) | 12<br>Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other) | 13<br>If Control is Ownership Provide Percentage | 14<br>Ultimate Controlling Entity(ies)/Person(s) | 15<br>Is an SCA Filing Required? (Y/N) | 16<br>* |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | 00000 | 88-0465774 | | | | Optical Opportunities, LLC | USA | NIA | Marchon Eyewear, Inc. | Ownership | 100.000 | Vision Service Plan (California) | N | |
| | | 00000 | 27-0621213 | | | | Plexus Optix, Inc. | USA | NIA | VSP Optical Group, Inc. | Ownership | 100.000 | Vision Service Plan (California) | N | |
| | | 00000 | | | | | Reflex Holding SAS | IRL | NIA | Eyefinity, Ireland | Ownership | 100.000 | Vision Service Plan (California) | N | |
| | | 00000 | 75-1769288 | | | | Southwest Vision Service Plan, Inc. (Texas) | USA | IA | Vision Service Plan (California) | Board | | Vision Service Plan (California) | N | |
| | | 00000 | | | | | Sterling Meta-Plast India Private Ltd | IND | NIA | Marchon Mauritius | Ownership | 49.000 | Vision Service Plan (California) | N | |
| | | 00000 | 94-1632821 | | | | Vision Service Plan (California) | USA | UDP | Vision Service Plan (California) | Ownership | 100.000 | Vision Service Plan (California) | N | |
| | | 00000 | 99-0247673 | | | | Vision Service Plan (Hawaii) | USA | IA | Vision Service Plan (California) | Board | | Vision Service Plan (California) | N | |
| 1189 | Vision Serv Plan Group | 54380 | 31-0725743 | | | | Vision Service Plan (Ohio) | USA | IA | Vision Service Plan (California) | Board | | Vision Service Plan (California) | N | |
| 1189 | Vision Serv Plan Group | 39616 | 06-1227840 | | | | Vision Service Plan Insurance Company (Ohio) | USA | RE | Vision Service Plan (California) | Board | | Vision Service Plan (California) | N | |
| 1189 | Vision Serv Plan Group | 32395 | 36-3560825 | | | | Vision Service Plan Insurance Company (Missouri) | USA | IA | VSP Holding Company, Inc. | Board | | Vision Service Plan (California) | N | |
| 1189 | Vision Serv Plan Group | 12516 | 20-0891619 | | | | Vision Service Plan of Illinois, NFP | USA | IA | Vision Service Plan (California) | Board | | Vision Service Plan (California) | N | |
| | | 00000 | 83-0212963 | | | | Vision Service Plan of Wyoming (Wyoming) | USA | IA | Vision Service Plan (California) | Board | | Vision Service Plan (California) | N | |
| | | 00000 | | | | | VSP Asia Private Ltd | HKG | NIA | VSP Global, Inc. | Ownership | 100.000 | Vision Service Plan (California) | N | |
| | | 00000 | | | | | VSP Canada Vision Care Insurance | CAN | IA | Vision Service Plan (California) | Ownership | 100.000 | Vision Service Plan (California) | N | |
| | | 00000 | 27-5016913 | | | | VSP Ceres Inc. | USA | NIA | VSP Optical Group, Inc. | Ownership | 100.000 | Vision Service Plan (California) | N | |
| | | 00000 | 27-0933693 | | | | VSP Global, Inc. | USA | NIA | Vision Service Plan (California) | Ownership | 100.000 | Vision Service Plan (California) | N | |
| | | 00000 | 26-1998746 | | | | VSP Holding Company, Inc. | USA | NIA | Vision Service Plan (California) | Ownership | 55.100 | Vision Service Plan (California) | Y | |
| | | 00000 | 26-1998746 | | | | VSP Holding Company, Inc. | USA | NIA | (Ohio) | Ownership | 44.900 | Vision Service Plan (California) | Y | |
| | | 00000 | 27-0621143 | | | | VSP Labs, Inc. | USA | NIA | VSP Optical Group, Inc. | Ownership | 100.000 | Vision Service Plan (California) | N | |
| | | 00000 | 27-0621064 | | | | VSP Optical Group, Inc. | USA | NIA | Vision Service Plan (California) | Ownership | 50.000 | Vision Service Plan (California) | Y | |
| | | 00000 | 27-0621064 | | | | VSP Optical Group, Inc. | USA | NIA | (Ohio) | Ownership | 40.000 | Vision Service Plan (California) | Y | |
| | | 00000 | 27-0621064 | | | | VSP Optical Group, Inc. | USA | NIA | VSP Vision Care, Inc. (Virginia) | Ownership | 10.000 | Vision Service Plan (California) | Y | |
| | | 00000 | 46-5393037 | | | | VSP Retail Development Holding, Inc. | USA | NIA | VSP Optical Group, Inc. | Ownership | 100.000 | Vision Service Plan (California) | N | |
| | | 00000 | 46-5406960 | | | | VSP Retail, Inc. | USA | NIA | VSP Retail Development Holding, Inc. | Ownership | 100.000 | Vision Service Plan (California) | N | |
| | | 00000 | | | | | VSP Vision Care (Shanghai) Co., Ltd. | CHN | NIA | VSP Asia Private Ltd. | Ownership | 100.000 | Vision Service Plan (California) | N | |
| | | 00000 | | | | | VSP Vision Care - UK, Ltd. | GBR | NIA | VSP Global, Inc. | Ownership | 100.000 | Vision Service Plan (California) | N | |
| 1189 | Vision Serv Plan Group | 53031 | 23-7089668 | | | | VSP Vision Care, Inc. (Virginia) | USA | IA | Vision Service Plan (California) | Board | | Vision Service Plan (California) | N | |
| | | 00000 | | | | | Winoptics SARL | FRA | NIA | Reflex Holding SAS | Ownership | 100.000 | Vision Service Plan (California) | N | |

# SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

| | Response |
|---|---|
| 1. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement? | NO |

**Explanation:**

1. The data for this supplement is not required to be filed.

**Bar Code:**

* 3 9 6 1 6 2 0 1 8 3 6 5 0 0 0 0 2 *

# Overflow Page for Write-Ins

NONE

# SCHEDULE A - VERIFICATION

Real Estate

| | 1<br>Year to Date | 2<br>Prior Year Ended December 31 |
|---|---|---|
| 1. Book/adjusted carrying value, December 31 of prior year | 0 | |
| 2. Cost of acquired: | | |
| 2.1 Actual cost at time of acquisition | | |
| 2.2 Additional investment made after acquisition | | |
| 3. Current year change in encumbrances | | |
| 4. Total gain (loss) on disposals | | |
| 5. Deduct amounts received on disposals | | |
| 6. Total foreign exchange change in book/adjusted carrying value | | |
| 7. Deduct current year's other-than-temporary impairment recognized | | |
| 8. Deduct current year's depreciation | | |
| 9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8) | 0 | 0 |
| 10. Deduct total nonadmitted amounts | | |
| 11. Statement value at end of current period (Line 9 minus Line 10) | 0 | 0 |

NONE

# SCHEDULE B - VERIFICATION

Mortgage Loans

| | 1<br>Year to Date | 2<br>Prior Year Ended December 31 |
|---|---|---|
| 1. Book value/recorded investment excluding accrued interest, December 31 of prior year | 0 | |
| 2. Cost of acquired: | | |
| 2.1 Actual cost at time of acquisition | | |
| 2.2 Additional investment made after acquisition | | |
| 3. Capitalized deferred interest and other | | |
| 4. Accrual of discount | | |
| 5. Unrealized valuation increase (decrease) | | |
| 6. Total gain (loss) on disposals | | |
| 7. Deduct amounts received on disposals | | |
| 8. Deduct amortization of premium and mortgage interest points and commitment fees | | |
| 9. Total foreign exchange change in book value/recorded investment excluding accrued interest | | |
| 10. Deduct current year's other-than-temporary impairment recognized | | |
| 11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) | 0 | 0 |
| 12. Total valuation allowance | | |
| 13. Subtotal (Line 11 plus Line 12) | 0 | 0 |
| 14. Deduct total nonadmitted amounts | | |
| 15. Statement value at end of current period (Line 13 minus Line 14) | 0 | 0 |

NONE

# SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

| | 1<br>Year to Date | 2<br>Prior Year Ended December 31 |
|---|---|---|
| 1. Book/adjusted carrying value, December 31 of prior year | 0 | |
| 2. Cost of acquired: | | |
| 2.1 Actual cost at time of acquisition | | |
| 2.2 Additional investment made after acquisition | | |
| 3. Capitalized deferred interest and other | | |
| 4. Accrual of discount | | |
| 5. Unrealized valuation increase (decrease) | | |
| 6. Total gain (loss) on disposals | | |
| 7. Deduct amounts received on disposals | | |
| 8. Deduct amortization of premium and depreciation | | |
| 9. Total foreign exchange change in book/adjusted carrying value | | |
| 10. Deduct current year's other-than-temporary impairment recognized | | |
| 11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) | 0 | 0 |
| 12. Deduct total nonadmitted amounts | | |
| 13. Statement value at end of current period (Line 11 minus Line 12) | 0 | 0 |

NONE

# SCHEDULE D - VERIFICATION

Bonds and Stocks

| | 1<br>Year to Date | 2<br>Prior Year Ended December 31 |
|---|---|---|
| 1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year | 368,613,062 | 339,934,465 |
| 2. Cost of bonds and stocks acquired | 2,839,920 | 28,786,284 |
| 3. Accrual of discount | 17,744 | 26,933 |
| 4. Unrealized valuation increase (decrease) | (27,770,765) | 22,615,265 |
| 5. Total gain (loss) on disposals | 708,726 | 713,461 |
| 6. Deduct consideration for bonds and stocks disposed of | 9,498,925 | 23,341,078 |
| 7. Deduct amortization of premium | 34,813 | 122,267 |
| 8. Total foreign exchange change in book/adjusted carrying value | | |
| 9. Deduct current year's other-than-temporary impairment recognized | | |
| 10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees | | |
| 11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10) | 334,874,950 | 368,613,062 |
| 12. Deduct total nonadmitted amounts | 268,530,303 | 295,528,661 |
| 13. Statement value at end of current period (Line 11 minus Line 12) | 66,344,647 | 73,084,401 |

# SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

| NAIC Designation | 1 Book/Adjusted Carrying Value Beginning of Current Quarter | 2 Acquisitions During Current Quarter | 3 Dispositions During Current Quarter | 4 Non-Trading Activity During Current Quarter | 5 Book/Adjusted Carrying Value End of First Quarter | 6 Book/Adjusted Carrying Value End of Second Quarter | 7 Book/Adjusted Carrying Value End of Third Quarter | 8 Book/Adjusted Carrying Value December 31 Prior Year |
|---|---|---|---|---|---|---|---|---|
| BONDS | | | | | | | | |
| 1. NAIC 1 (a) | 108,954,870 | 57,802,905 | 86,825,000 | 225,656 | 108,954,870 | 80,158,432 | | 79,215,084 |
| 2. NAIC 2 (a) | 750,000 | | | | 750,000 | 750,000 | | 750,000 |
| 3. NAIC 3 (a) | | | | | | 0 | | |
| 4. NAIC 4 (a) | | | | | | 0 | | |
| 5. NAIC 5 (a) | | | | | | 0 | | |
| 6. NAIC 6 (a) | | | | | | 0 | | |
| 7. Total Bonds | 109,704,870 | 57,802,905 | 86,825,000 | 225,656 | 109,704,870 | 80,908,432 | 0 | 79,965,084 |
| PREFERRED STOCK | | | | | | | | |
| 8. NAIC 1 | | | | | | 0 | | |
| 9. NAIC 2 | | | | | | 0 | | |
| 10. NAIC 3 | | | | | | 0 | | |
| 11. NAIC 4 | | | | | | 0 | | |
| 12. NAIC 5 | | | | | | 0 | | |
| 13. NAIC 6 | | | | | | 0 | | |
| 14. Total Preferred Stock | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 15. Total Bonds and Preferred Stock | 109,704,870 | 57,802,905 | 86,825,000 | 225,656 | 109,704,870 | 80,908,432 | 0 | 79,965,084 |

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:
NAIC 1 $.....26,665,440; NAIC 2 $..........0; NAIC 3 $..........0; NAIC 4 $..........0; NAIC 5 $..........0; NAIC 6 $..........0.

# SCHEDULE DA - PART 1

Short-Term Investments

| | 1<br>Book/Adjusted<br>Carrying Value | 2<br>Par Value | 3<br>Actual<br>Cost | 4<br>Interest Collected<br>Year To Date | 5<br>Paid for Accrued Interest<br>Year To Date |
|---|---|---|---|---|---|
| 9199999 | 245,833 | XXX | 245,644 | 2,030 | 338 |

# SCHEDULE DA - VERIFICATION

Short-Term Investments

| | 1<br>Year To Date | 2<br>Prior Year Ended<br>December 31 |
|---|---|---|
| 1. Book/adjusted carrying value, December 31 of prior year | 1,995,013 | 100,858,090 |
| 2. Cost of short-term investments acquired | 16,165,440 | 32,302,022 |
| 3. Accrual of discount | 85,380 | 141,369 |
| 4. Unrealized valuation increase (decrease) | | |
| 5. Total gain (loss) on disposals | | (0) |
| 6. Deduct consideration received on disposals | 18,000,000 | 131,271,076 |
| 7. Deduct amortization of premium | | 35,391 |
| 8. Total foreign exchange change in book/adjusted carrying value | | |
| 9. Deduct current year's other-than-temporary impairment recognized | | |
| 10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) | 245,833 | 1,995,013 |
| 11. Deduct total nonadmitted amounts | | |
| 12. Statement value at end of current period (Line 10 minus Line 11) | 245,833 | 1,995,013 |

## Sch. DB - Pt. A - Verification
## NONE

## Sch. DB - Pt. B - Verification
## NONE

## Sch. DB - Pt. C - Sn. 1
## NONE

## Sch. DB - Pt. C - Sn. 2
## NONE

## Sch. DB - Verification
## NONE

# SCHEDULE E - PART 2 - VERIFICATION

Cash Equivalents

| | 1<br>Year To Date | 2<br>Prior Year Ended December 31 |
|---|---|---|
| 1. Book/adjusted carrying value, December 31 of prior year | 136,630,781 | |
| 2. Cost of cash equivalents acquired | 796,366,706 | 1,617,822,201 |
| 3. Accrual of discount | 310,761 | 19,171 |
| 4. Unrealized valuation increase (decrease) | | |
| 5. Total gain (loss) on disposals | | 0 |
| 6. Deduct consideration received on disposals | 807,886,932 | 1,481,210,328 |
| 7. Deduct amortization of premium | | 262 |
| 8. Total foreign exchange change in book/ adjusted carrying value | | |
| 9. Deduct current year's other-than-temporary impairment recognized | | |
| 10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) | 125,421,316 | 136,630,781 |
| 11. Deduct total nonadmitted amounts | | |
| 12. Statement value at end of current period (Line 10 minus Line 11) | 125,421,316 | 136,630,781 |

## Sch. A - Pt. 2
## NONE

## Sch. A - Pt. 3
## NONE

## Sch. B - Pt. 2
## NONE

## Sch. B - Pt. 3
## NONE

## Sch. BA - Pt. 2
## NONE

## Sch. BA - Pt. 3
## NONE

# SCHEDULE D - PART 3

## Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

| 1<br>CUSIP Identification | 2<br>Description | 3<br>Foreign | 4<br>Date Acquired | 5<br>Name of Vendor | 6<br>Number of Shares of Stock | 7<br>Actual Cost | 8<br>Par Value | 9<br>Paid for Accrued Interest and Dividends | 10<br>NAIC Designation or Market Indicator (a) |
|---|---|---|---|---|---|---|---|---|---|
| **Common Stocks - Industrial and Miscellaneous** | | | | | | | | | |
| 00687A 10 7 | ADIDAS ADR | C | 06/21/2018 | Morgan Stanley | 99.000 | 10,939 | XXX | | U |
| 03755L 10 4 | APERGY CORPORATION | | 05/09/2018 | Unknown | 301.500 | 9,202 | XXX | | L |
| 054536 10 7 | AXA ADR | C | 04/20/2018 | Morgan Stanley | 793.000 | 22,747 | XXX | | U |
| 06738E 20 4 | BARCLAYS ADR REP 4 ORD | C | 05/04/2018 | Morgan Stanley | 341.000 | 3,845 | XXX | | L |
| 10949Q 20 4 | BRILLNC CHINA AUTOMTV ADR REP 10 ORD | C | 05/18/2018 | Morgan Stanley | 1,206.000 | 22,886 | XXX | | L |
| 110448 10 7 | BRITISH AMERICAN TOBACCO ADR REP ORD | C | 04/16/2018 | Morgan Stanley | 251.000 | 14,583 | XXX | | L |
| 126650 10 0 | CVS HEALTH ORD | | 04/16/2018 | Morgan Stanley | 189.000 | 12,060 | XXX | | L |
| 13645T 10 0 | CANADIAN PACIFIC RAILWAY ORD | | 05/04/2018 | Morgan Stanley | 53.000 | 9,627 | XXX | | L |
| 143658 30 0 | CARNIVAL ORD | | 05/15/2018 | Morgan Stanley | 343.000 | 22,563 | XXX | | L |
| 16945R 10 4 | CHINA UNICOM HNG KNG ADR REP 10 ORD | C | 04/16/2018 | Morgan Stanley | 2,552.000 | 33,518 | XXX | | L |
| 20030N 10 1 | COMCAST CL A ORD | | 04/16/2018 | Morgan Stanley | 557.000 | 18,444 | XXX | | L |
| 23283R 10 0 | CYRUSONE REIT ORD | | 06/04/2018 | Morgan Stanley | 461.000 | 23,809 | XXX | | L |
| 254687 10 6 | WALT DISNEY ORD | | 04/16/2018 | Morgan Stanley | 141.000 | 14,125 | XXX | | L |
| 260003 10 8 | DOVER ORD | | 05/09/2018 | Unknown | 603.000 | 38,520 | XXX | | L |
| 369604 10 3 | GENERAL ELECTRIC ORD | | 04/16/2018 | Morgan Stanley | 850.000 | 11,287 | XXX | | L |
| 406216 10 1 | HALLIBURTON ORD | | 04/16/2018 | Morgan Stanley | 780.000 | 39,455 | XXX | | L |
| 441593 10 0 | HOULIHAN LOK CL A ORD | | 06/28/2018 | RW Baird | 1,140.000 | 58,675 | XXX | | L |
| 455793 10 9 | INDUSTRIA DE DISENO TEXTIL INDIT ADR | C | 04/16/2018 | Morgan Stanley | 685.000 | 10,497 | XXX | | U |
| 548661 10 7 | LOWE'S COMPANIES ORD | | 04/16/2018 | Morgan Stanley | 38.000 | 3,278 | XXX | | L |
| 718172 10 9 | PHILIP MORRIS INTERNATIONAL ORD | | 06/11/2018 | Morgan Stanley | 375.000 | 36,318 | XXX | | L |
| 74005P 10 4 | PRAXAIR ORD | | 05/15/2018 | Morgan Stanley | 43.000 | 6,795 | XXX | | L |
| 756255 20 4 | RECKITT BENCKISE GRP ADR REP 1/5 ORD | C | 04/16/2018 | Morgan Stanley | 1,378.000 | 23,736 | XXX | | U |
| 780259 20 6 | ROYAL DUTCH SHELL ADR RPSTG 2 A ORD | C | 04/09/2018 | Morgan Stanley | 140.000 | 9,341 | XXX | | L |
| 806857 10 8 | SCHLUMBERGER ORD | C | 04/16/2018 | Morgan Stanley | 314.000 | 21,384 | XXX | | L |
| 83404D 10 9 | SOFTBANK GRUP UNSPON ADR REP 0.5 ORD | C | 06/27/2018 | Morgan Stanley | 592.000 | 22,486 | XXX | | U |
| 882508 10 4 | TEXAS INSTRUMENTS ORD | | 04/18/2018 | Morgan Stanley | 38.000 | 4,013 | XXX | | L |
| G0177J 10 8 | ALLERGAN ORD | C | 04/16/2018 | Morgan Stanley | 49.000 | 8,140 | XXX | | L |
| G5480U 12 0 | LIBERTY GLOBAL CL C ORD | C | 04/16/2018 | Morgan Stanley | 524.000 | 15,717 | XXX | | L |
| G6518L 10 8 | NIELSEN HOLDINGS ORD | C | 04/16/2018 | Morgan Stanley | 591.000 | 19,739 | XXX | | L |
| H1467J 10 4 | CHUBB ORD | D | 05/31/2018 | Morgan Stanley | 41.000 | 5,374 | XXX | | L |
| 9099999. Total - Common Stocks - Industrial and Miscellaneous | | | | | | 553,101 | XXX | 0 | XXX |
| **Common Stocks - Mutual Funds** | | | | | | | | | |
| 464287 59 8 | ISHARES RUSSELL 1000 VALUE ETF | | 04/26/2018 | RW Baird | 40.000 | 4,863 | XXX | | L |
| 78462F 10 3 | SPDR S&P 500 ETF | | 06/18/2018 | Morgan Stanley | 225.000 | 62,124 | XXX | | L |
| 921909 76 8 | VANGUARD TOTAL INTERNATIONAL STK ETF | | 04/26/2018 | RW Baird | 55.000 | 3,133 | XXX | | L |
| 921943 85 8 | VANGUARD FTSE DEV MK ETF | | 06/18/2018 | Morgan Stanley | 972.000 | 42,744 | XXX | | L |
| 922042 77 5 | VANGUARD FTSE ALL WORLD EX US ETF | | 04/26/2018 | RW Baird | 50.000 | 2,739 | XXX | | L |
| 922908 73 6 | VANGUARD GROWTH ETF | | 04/26/2018 | RW Baird | 7,149.000 | 1,002,016 | XXX | | L |
| 9299999. Total - Common Stocks - Mutual Funds | | | | | | 1,117,619 | XXX | 0 | XXX |
| 9799997. Total - Common Stocks - Part 3 | | | | | | 1,670,719 | XXX | 0 | XXX |
| 9799999. Total - Common Stocks | | | | | | 1,670,719 | XXX | 0 | XXX |
| 9899999. Total - Preferred and Common Stocks | | | | | | 1,670,719 | XXX | 0 | XXX |
| 9999999. Total - Bonds, Preferred and Common Stocks | | | | | | 1,670,719 | XXX | 0 | XXX |

(a) For all common stock bearing NAIC market indicator "U" provide the number of such issues:......5.

# SCHEDULE D - PART 4

## Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Change in Book/Adjusted Carrying Value | | | | | 16 | 17 | 18 | 19 | 20 | 21 | 22 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | | | 11 | 12 | 13 | 14 | 15 | | | | | | | |
| CUSIP Identification | Description | Foreign | Disposal Date | Name of Purchaser | Number of Shares of Stock | Consideration | Par Value | Actual Cost | Prior Year Book/Adjusted Carrying Value | Unrealized Valuation Increase (Decrease) | Current Year's (Amortization) / Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Change in B./A.C.V. (11+12-13) | Total Foreign Exchange Change in B./A.C.V. | Book/Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest / Stock Dividends Received During Year | Stated Contractual Maturity Date | NAIC Designation or Market Indicator (a) |
| **Bonds - U.S. Special Revenue and Special Assessment** | | | | | | | | | | | | | | | | | | | | | |
| 3130A6 WT 0 | FEDERAL HOME LOAN BANKS | .. | 06/29/2018. | Maturity @ 100.00 | | 1,000,000 | 1,000,000 | 1,000,000 | 1,000,000 | | | | 0 | | 1,000,000 | | | 0 | 6,250 | 06/29/2018. | 1 |
| 3133EF SH 1 | FEDERAL FARM CREDIT BANKS FUNDING CORP | .. | 06/14/2018. | Maturity @ 100.00 | | 500,000 | 500,000 | 500,000 | 500,000 | | | | 0 | | 500,000 | | | 0 | 2,925 | 06/14/2018. | 1 |
| 3199999. | Total - Bonds - U.S. Special Revenue and Special Assessments | | | | | 1,500,000 | 1,500,000 | 1,500,000 | 1,500,000 | 0 | 0 | 0 | 0 | 0 | 1,500,000 | 0 | 0 | 0 | 9,175 | XXX | XXX |
| **Bonds - Industrial and Miscellaneous** | | | | | | | | | | | | | | | | | | | | | |
| 037833 AJ 9 | APPLE INC | .. | 05/03/2018. | Maturity @ 100.00 | | 1,000,000 | 1,000,000 | 976,800 | 998,002 | | 1,998 | | 1,998 | | 1,000,000 | | | 0 | 5,000 | 05/03/2018. | 1FE |
| 3899999. | Total - Bonds - Industrial and Miscellaneous | | | | | 1,000,000 | 1,000,000 | 976,800 | 998,002 | 0 | 1,998 | 0 | 1,998 | 0 | 1,000,000 | 0 | 0 | 0 | 5,000 | XXX | XXX |
| 8399997. | Total - Bonds - Part 4 | | | | | 2,500,000 | 2,500,000 | 2,476,800 | 2,498,002 | 0 | 1,998 | 0 | 1,998 | 0 | 2,500,000 | 0 | 0 | 0 | 14,175 | XXX | XXX |
| 8399999. | Total - Bonds | | | | | 2,500,000 | 2,500,000 | 2,476,800 | 2,498,002 | 0 | 1,998 | 0 | 1,998 | 0 | 2,500,000 | 0 | 0 | 0 | 14,175 | XXX | XXX |
| **Common Stocks - Industrial and Miscellaneous** | | | | | | | | | | | | | | | | | | | | | |
| 00287Y 10 9 | ABBVIE ORD | .. | 04/04/2018. | Morgan Stanley | 302.000 | 27,405 | XXX | 12,564 | 29,206 | (16,642) | | | (16,642) | | 12,564 | | 14,841 | 14,841 | 273 | XXX | L |
| 00444E 10 3 | ACERINOX ADR | C | 04/12/2018. | Morgan Stanley | 1,616.000 | 11,454 | XXX | 12,072 | | | | | 0 | | 12,072 | | (618) | (618) | | XXX | V |
| 00507V 10 9 | ACTIVISION BLIZZARD ORD | .. | 06/26/2018. | RW Baird | 737.000 | 52,097 | XXX | 9,470 | 46,667 | (37,197) | | | (37,197) | | 9,470 | | 42,627 | 42,627 | 230 | XXX | L |
| 00846U 10 1 | AGILENT TECHNOLOGIES ORD | .. | 04/23/2018. | RW Baird | 256.000 | 17,441 | XXX | 5,644 | 17,144 | (11,501) | | | (11,501) | | 5,644 | | 11,797 | 11,797 | 38 | XXX | L |
| 00971T 10 1 | AKAMAI TECHNOLOGIES ORD | .. | 04/23/2018. | RW Baird | 253.000 | 18,071 | XXX | 3,851 | 16,455 | (12,605) | | | (12,605) | | 3,851 | | 14,221 | 14,221 | | XXX | L |
| 01741R 10 2 | ALLEGHENY TECHNOLOGIES ORD | .. | 04/23/2018. | RW Baird | 472.000 | 11,965 | XXX | 7,729 | 11,394 | (3,665) | | | (3,665) | | 7,729 | | 4,237 | 4,237 | | XXX | L |
| 03027X 10 0 | AMERICAN TOWER REIT | .. | 04/23/2018. | RW Baird | 209.000 | 28,617 | XXX | 6,151 | 29,818 | (23,667) | | | (23,667) | | 6,151 | | 22,466 | 22,466 | 146 | XXX | L |
| 03073E 10 5 | AMERISOURCEBERGEN ORD | .. | 04/23/2018. | RW Baird | 158.000 | 14,212 | XXX | 7,634 | 14,508 | (6,874) | | | (6,874) | | 7,634 | | 6,578 | 6,578 | 60 | XXX | L |
| 03662Q 10 5 | ANSYS ORD | .. | 04/23/2018. | RW Baird | 117.000 | 18,955 | XXX | 2,729 | 17,268 | (14,540) | | | (14,540) | | 2,729 | | 16,226 | 16,226 | | XXX | L |
| 03755L 10 4 | APERGY CORPORATION | .. | 05/14/2018. | Unknown | 0.500 | 19 | XXX | 15 | | | | | 0 | | 15 | | 4 | 4 | | XXX | L |
| 042735 10 0 | ARROW ELECTRONICS ORD | .. | 04/23/2018. | RW Baird | 166.000 | 12,832 | XXX | 12,550 | 13,348 | (798) | | | (798) | | 12,550 | | 282 | 282 | | XXX | L |
| 052769 10 6 | AUTODESK ORD | .. | 04/23/2018. | RW Baird | 208.000 | 26,766 | XXX | 4,101 | 21,805 | (17,703) | | | (17,703) | | 4,101 | | 22,664 | 22,664 | | XXX | L |
| 090572 20 7 | BIO RAD LABORATORIES CL A ORD | .. | 04/23/2018. | RW Baird | 53.000 | 13,818 | XXX | 3,931 | 12,650 | (8,718) | | | (8,718) | | 3,931 | | 9,887 | 9,887 | | XXX | L |
| 09215C 10 5 | BLACK KNIGHT ORD | .. | 04/23/2018. | RW Baird | 317.000 | 15,406 | XXX | 11,001 | 13,996 | (2,995) | | | (2,995) | | 11,001 | | 4,405 | 4,405 | | XXX | L |
| 099724 10 6 | BORGWARNER ORD | .. | 04/23/2018. | RW Baird | 304.000 | 16,065 | XXX | 3,321 | 15,531 | (12,210) | | | (12,210) | | 3,321 | | 12,743 | 12,743 | 52 | XXX | L |
| 101121 10 1 | BOSTON PROPERTIES REIT ORD | .. | 04/23/2018. | RW Baird | 81.000 | 9,547 | XXX | 4,333 | 10,532 | (6,200) | | | (6,200) | | 4,333 | | 5,215 | 5,215 | 65 | XXX | L |
| 12504L 10 9 | CBRE GROUP CL A ORD | .. | 04/23/2018. | RW Baird | 517.000 | 24,361 | XXX | 10,694 | 22,391 | (11,697) | | | (11,697) | | 10,694 | | 13,667 | 13,667 | | XXX | L |
| 126408 10 3 | CSX ORD | .. | 06/26/2018. | RW Baird | 625.000 | 38,821 | XXX | 6,758 | 34,381 | (27,623) | | | (27,623) | | 6,758 | | 32,063 | 32,063 | 202 | XXX | L |
| 127055 10 1 | CABOT ORD | .. | 04/23/2018. | RW Baird | 124.000 | 6,974 | XXX | 5,394 | 7,637 | (2,243) | | | (2,243) | | 5,394 | | 1,580 | 1,580 | 39 | XXX | L |
| 171778 20 2 | CIELO ADR | C | 04/16/2018. | Morgan Stanley | 423.000 | 2,280 | XXX | 3,050 | 3,012 | 38 | | | 38 | | 3,050 | | (770) | (770) | 246 | XXX | U |
| 171798 10 1 | CIMAREX ENERGY ORD | .. | 04/23/2018. | RW Baird | 162.000 | 16,532 | XXX | 17,337 | 19,766 | (2,428) | | | (2,428) | | 17,337 | | (806) | (806) | 13 | XXX | L |
| 17275R 10 2 | CISCO SYSTEMS ORD | .. | 05/15/2018. | Morgan Stanley | 259.000 | 11,735 | XXX | 7,907 | 9,920 | (2,012) | | | (2,012) | | 7,907 | | 3,828 | 3,828 | 161 | XXX | L |
| 194162 10 3 | COLGATE PALMOLIVE ORD | .. | 06/18/2018. | Morgan Stanley | 310.000 | 19,558 | XXX | 20,865 | 23,390 | (2,525) | | | (2,525) | | 20,865 | | (1,307) | (1,307) | 254 | XXX | L |
| 20030N 10 1 | COMCAST CL A ORD | .. | 06/18/2018. | Morgan Stanley | 396.000 | 13,095 | XXX | 14,518 | 15,860 | (1,342) | | | (1,342) | | 14,518 | | (1,423) | (1,423) | 138 | XXX | L |
| 204280 30 9 | COMPAGNIE DE SAINT GOBAIN UNSPON ADR | C | 06/18/2018. | Morgan Stanley | 2,511.000 | 23,466 | XXX | 28,938 | | | | | 0 | | 28,938 | | (5,472) | (5,472) | 537 | XXX | L |
| 212015 10 1 | CONTINENTAL RESOURCES ORD | .. | 04/23/2018. | RW Baird | 409.000 | 26,496 | XXX | 14,191 | 21,665 | (7,473) | | | (7,473) | | 14,191 | | 12,305 | 12,305 | | XXX | L |
| 231021 10 6 | CUMMINS ORD | .. | 04/23/2018. | RW Baird | 114.000 | 19,169 | XXX | 3,022 | 20,137 | (17,115) | | | (17,115) | | 3,022 | | 16,146 | 16,146 | 123 | XXX | L |
| 23331A 10 9 | D R HORTON ORD | .. | 04/23/2018. | RW Baird | 532.000 | 23,048 | XXX | 5,598 | 27,169 | (21,572) | | | (21,572) | | 5,598 | | 17,451 | 17,451 | 67 | XXX | L |
| 237194 10 5 | DARDEN RESTAURANTS ORD | .. | 04/23/2018. | RW Baird | 156.000 | 14,093 | XXX | 3,903 | 14,979 | (11,076) | | | (11,076) | | 3,903 | | 10,190 | 10,190 | 98 | XXX | L |
| 24906P 10 9 | DENTSPLY SIRONA ORD | .. | 04/23/2018. | RW Baird | 200.000 | 9,884 | XXX | 10,512 | 13,166 | (2,654) | | | (2,654) | | 10,512 | | (629) | (629) | 35 | XXX | L |
| 260003 10 8 | DOVER ORD | .. | 05/09/2018. | VARIOUS | 758.000 | 62,445 | XXX | 59,988 | 76,550 | (16,563) | | | (16,563) | | 59,988 | | 2,457 | 2,457 | 356 | XXX | L |

# SCHEDULE D - PART 4

## Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Change in Book/Adjusted Carrying Value | | | | | 16 | 17 | 18 | 19 | 20 | 21 | 22 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | | | 11 | 12 | 13 | 14 | 15 | | | | | | | |
| CUSIP Identification | Description | Foreign | Disposal Date | Name of Purchaser | Number of Shares of Stock | Consideration | Par Value | Actual Cost | Prior Year Book/Adjusted Carrying Value | Unrealized Valuation Increase (Decrease) | Current Year's (Amortization) / Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Change in B./A.C.V. (11+12-13) | Total Foreign Exchange Change in B./A.C.V. | Book/Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest / Stock Dividends Received During Year | Stated Contractual Maturity Date | NAIC Designation or Market Indicator (a) |
| 277432 10 0 | EASTMAN CHEMICAL ORD | | 04/23/2018 | RW Baird | 182.000 | 19,467 | XXX | 2,856 | 16,860 | (14,004) | | | (14,004) | | 2,856 | | 16,610 | 16,610 | 204 | XXX | L |
| 278265 10 3 | EATON VANCE COM NON VTG ORD | | 04/23/2018 | RW Baird | 279.000 | 15,326 | XXX | 5,823 | 15,733 | (9,910) | | | (9,910) | | 5,823 | | 9,503 | 9,503 | 86 | XXX | L |
| 278768 10 6 | ECHOSTAR CL A ORD | | 04/23/2018 | RW Baird | 200.000 | 10,989 | XXX | 7,831 | 11,980 | (4,150) | | | (4,150) | | 7,831 | | 3,158 | 3,158 | | XXX | L |
| 315437 10 3 | FERROVIAL ADR | C | 06/27/2018 | Morgan Stanley | 0.730 | 15 | XXX | 14 | (541) | 76 | | | 76 | | 14 | | 0 | 0 | | XXX | L |
| 361448 10 3 | GATX ORD | | 04/23/2018 | RW Baird | 194.000 | 13,329 | XXX | 5,925 | 12,059 | (6,134) | | | (6,134) | | 5,925 | | 7,404 | 7,404 | 85 | XXX | L |
| 369550 10 8 | GENERAL DYNAMICS ORD | | 04/23/2018 | RW Baird | 90.000 | 20,185 | XXX | 5,159 | 18,311 | (13,152) | | | (13,152) | | 5,159 | | 15,026 | 15,026 | 76 | XXX | L |
| 369604 10 3 | GENERAL ELECTRIC ORD | | 04/20/2018 | Morgan Stanley | 850.000 | 12,350 | XXX | 11,287 | | | | | 0 | | 11,287 | | 1,063 | 1,063 | 105 | XXX | L |
| 37940X 10 2 | GLOBAL PAYMENTS ORD | | 04/23/2018 | RW Baird | 238.000 | 26,160 | XXX | 4,683 | 23,857 | (19,174) | | | (19,174) | | 4,683 | | 21,478 | 21,478 | 2 | XXX | L |
| 45866F 10 4 | INTERCONTINENTAL EXCHANGE ORD | | 04/23/2018 | RW Baird | 339.000 | 24,943 | XXX | 3,771 | 23,920 | (20,149) | | | (20,149) | | 3,771 | | 21,172 | 21,172 | 81 | XXX | L |
| 461202 10 3 | INTUIT ORD | | 06/28/2018 | RW Baird | 284.000 | 53,682 | XXX | 6,807 | 44,810 | (38,002) | | | (38,002) | | 6,807 | | 46,874 | 46,874 | 222 | XXX | L |
| 466313 10 3 | JABIL ORD | | 04/23/2018 | RW Baird | 479.000 | 13,033 | XXX | 13,723 | 12,574 | 1,149 | | | 1,149 | | 13,723 | | (690) | (690) | 38 | XXX | L |
| 493267 10 8 | KEYCORP ORD | | 04/23/2018 | RW Baird | 771.000 | 15,258 | XXX | 6,343 | 15,551 | (9,208) | | | (9,208) | | 6,343 | | 8,915 | 8,915 | 81 | XXX | L |
| 49338L 10 3 | KEYSIGHT TECHNOLOGIES ORD | | 04/23/2018 | RW Baird | 362.000 | 19,559 | XXX | 6,359 | 15,059 | (8,700) | | | (8,700) | | 6,359 | | 13,199 | 13,199 | | XXX | L |
| 50540R 40 9 | LABORATORY CORPRTN OF AMER HLDGS ORD | | 04/23/2018 | RW Baird | 89.000 | 14,740 | XXX | 10,360 | 14,196 | (3,837) | | | (3,837) | | 10,360 | | 4,380 | 4,380 | | XXX | L |
| 574599 10 6 | MASCO ORD | | 04/23/2018 | RW Baird | 496.000 | 19,347 | XXX | 8,672 | 21,794 | (13,122) | | | (13,122) | | 8,672 | | 10,675 | 10,675 | 52 | XXX | L |
| 58502B 10 6 | MEDNAX ORD | | 04/25/2018 | RW Baird | 1,165.000 | 59,755 | XXX | 47,705 | 36,820 | (12,946) | | | (12,946) | | 47,705 | | 12,049 | 12,049 | | XXX | L |
| 609207 10 5 | MONDELEZ INTERNATIONAL CL A ORD | | 06/18/2018 | Morgan Stanley | 269.000 | 10,795 | XXX | 11,348 | 11,513 | (165) | | | (165) | | 11,348 | | (553) | (553) | 118 | XXX | L |
| 61166W 10 1 | MONSANTO ORD | | 05/31/2018 | Morgan Stanley | 281.000 | 35,421 | XXX | 31,687 | 32,815 | (1,128) | | | (1,128) | | 31,687 | | 3,734 | 3,734 | 303 | XXX | L |
| 651290 10 8 | NEWFIELD EXPLORATION ORD | | 04/23/2018 | RW Baird | 718.000 | 20,326 | XXX | 14,066 | 22,639 | (8,573) | | | (8,573) | | 14,066 | | 6,260 | 6,260 | | XXX | L |
| 654106 10 3 | NIKE CL B ORD | | 04/30/2018 | Morgan Stanley | 372.000 | 25,347 | XXX | 21,402 | 23,269 | (1,867) | | | (1,867) | | 21,402 | | 3,945 | 3,945 | 149 | XXX | L |
| 695156 10 9 | PACKAGING CORP OF AMERICA ORD | | 04/23/2018 | RW Baird | 149.000 | 17,391 | XXX | 10,041 | 17,962 | (7,921) | | | (7,921) | | 10,041 | | 7,350 | 7,350 | 188 | XXX | L |
| 743315 10 3 | PROGRESSIVE ORD | | 04/23/2018 | RW Baird | 309.000 | 18,874 | XXX | 6,402 | 17,403 | (11,000) | | | (11,000) | | 6,402 | | 12,471 | 12,471 | 348 | XXX | L |
| 754730 10 9 | RAYMOND JAMES ORD | | 04/23/2018 | RW Baird | 234.000 | 20,382 | XXX | 6,674 | 20,896 | (14,222) | | | (14,222) | | 6,674 | | 13,707 | 13,707 | 117 | XXX | L |
| 759351 60 4 | REINSURANCE GROUP OF AMER ORD. | | 04/23/2018 | RW Baird | 134.000 | 20,818 | XXX | 6,352 | 20,895 | (14,543) | | | (14,543) | | 6,352 | | 14,467 | 14,467 | 67 | XXX | L |
| 760759 10 0 | REPUBLIC SERVICES ORD | | 04/23/2018 | RW Baird | 369.000 | 24,199 | XXX | 8,993 | 24,948 | (15,955) | | | (15,955) | | 8,993 | | 15,206 | 15,206 | 255 | XXX | L |
| 806857 10 8 | SCHLUMBERGER ORD | C | 03/15/2018 | Morgan Stanley | | | XXX | | | | | | 0 | | | | | 0 | 154 | XXX | L |
| 810186 10 6 | SCOTTS MIRACLE GRO ORD | | 04/23/2018 | RW Baird | 133.000 | 11,000 | XXX | 3,936 | 14,230 | (10,294) | | | (10,294) | | 3,936 | | 7,064 | 7,064 | 70 | XXX | L |
| 81211K 10 0 | SEALED AIR ORD | | 04/23/2018 | RW Baird | 340.000 | 14,936 | XXX | 5,827 | 16,762 | (10,935) | | | (10,935) | | 5,827 | | 9,109 | 9,109 | 54 | XXX | L |
| 833034 10 1 | SNAP ON ORD | | 04/23/2018 | RW Baird | 129.000 | 19,017 | XXX | 4,371 | 22,485 | (18,114) | | | (18,114) | | 4,371 | | 14,646 | 14,646 | 106 | XXX | L |
| 860630 10 2 | STIFEL FINANCIAL ORD | | 04/23/2018 | RW Baird | 218.000 | 12,693 | XXX | 9,089 | 12,984 | (3,895) | | | (3,895) | | 9,089 | | 3,603 | 3,603 | 26 | XXX | L |
| 86428V 10 4 | SUBARU 2 UNSPON ADR REP ORD | C | 06/28/2018 | Morgan Stanley | 725.000 | 10,593 | XXX | 12,388 | | | | | 0 | | 12,388 | | (1,795) | (1,795) | | XXX | U |
| 871607 10 7 | SYNOPSYS ORD | | 04/23/2018 | RW Baird | 218.000 | 18,027 | XXX | 6,892 | 18,582 | (11,691) | | | (11,691) | | 6,892 | | 11,135 | 11,135 | | XXX | L |
| 87165B 10 3 | SYNCHRONY FINANCIAL ORD | | 04/23/2018 | RW Baird | 412.000 | 14,313 | XXX | 11,712 | 15,907 | (4,195) | | | (4,195) | | 11,712 | | 2,601 | 2,601 | 62 | XXX | L |
| 87166B 10 2 | SYNEOS HEALTH CL A ORD | | 04/23/2018 | RW Baird | 423.000 | 16,031 | XXX | 16,134 | | | | | 0 | | 16,134 | | (103) | (103) | | XXX | L |
| 872540 10 9 | TJX ORD | | 04/23/2018 | RW Baird | 273.000 | 22,672 | XXX | 2,823 | 20,874 | (18,051) | | | (18,051) | | 2,823 | | 19,849 | 19,849 | 85 | XXX | L |
| 891906 10 9 | TOTAL SYSTEM SERVICES ORD | | 04/23/2018 | RW Baird | 268.000 | 23,150 | XXX | 14,224 | 21,196 | (6,972) | | | (6,972) | | 14,224 | | 8,925 | 8,925 | 70 | XXX | L |
| 904678 40 6 | UNICREDITO SPA UNSPONSORED ITALY ADR | C | 06/18/2018 | Morgan Stanley | 2,258.000 | 18,654 | XXX | 21,909 | 20,322 | 1,587 | | | 1,587 | | 21,909 | | (3,255) | (3,255) | 320 | XXX | L |
| 92939U 10 6 | WEC ENERGY GROUP ORD | | 04/23/2018 | RW Baird | 245.000 | 15,226 | XXX | 9,272 | 16,275 | (7,003) | | | (7,003) | | 9,272 | | 5,954 | 5,954 | 135 | XXX | L |

# SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Change in Book/Adjusted Carrying Value 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | 22 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| CUSIP Identification | Description | Foreign | Disposal Date | Name of Purchaser | Number of Shares of Stock | Consideration | Par Value | Actual Cost | Prior Year Book/Adjusted Carrying Value | Unrealized Valuation Increase (Decrease) | Current Year's (Amortization) / Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Change in B./A.C.V. (11+12-13) | Total Foreign Exchange Change in B./A.C.V. | Book/Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest / Stock Dividends Received During Year | Stated Contractual Maturity Date | NAIC Designation or Market Indicator (a) |
| 980745 10 3 | WOODWARD ORD | .. | 04/23/2018. | RW Baird | 210.000 | 15,546 | XXX | 9,755 | 16,073 | (6,318) | | | (6,318) | | 9,755 | | 5,791 | 5,791 | 30 | XXX | L |
| 983919 10 1 | XILINX ORD | .. | 04/23/2018. | RW Baird | 271.000 | 17,352 | XXX | 6,781 | 18,271 | (11,489) | | | (11,489) | | 6,781 | | 10,570 | 10,570 | 95 | XXX | L |
| G01767 10 5 | ALKERMES ORD | C | 05/14/2018. | Morgan Stanley | 213.000 | 9,868 | XXX | 11,119 | 11,657 | (538) | | | (538) | | 11,119 | | (1,251) | (1,251) | | XXX | L |
| G6518L 10 8 | NIELSEN HOLDINGS ORD | C | 06/18/2018. | Morgan Stanley | 591.000 | 18,321 | XXX | 19,739 | | | | | 0 | | 19,739 | | (1,418) | (1,418) | 207 | XXX | L |
| G7496G 10 3 | RENAISSANCERE ORD | C | 04/23/2018. | RW Baird | 93.000 | 12,739 | XXX | 8,719 | 11,680 | (2,960) | | | (2,960) | | 8,719 | | 4,019 | 4,019 | 31 | XXX | L |
| 9099999. | Total - Common Stocks - Industrial and Miscellaneous | | | | | 1,408,453 | XXX | 758,744 | 1,292,966 | (659,105) | 0 | 0 | (659,105) | 0 | 758,744 | 0 | 649,709 | 649,709 | 7,155 | XXX | XXX |
| **Common Stocks - Mutual Funds** | | | | | | | | | | | | | | | | | | | | | |
| 78462F 10 3 | SPDR S&P 500 ETF | .. | 04/16/2018. | Morgan Stanley | 434.000 | 115,649 | XXX | 119,767 | | | | | 0 | | 119,767 | | (4,118) | (4,118) | 476 | XXX | L |
| 921943 85 8 | VANGUARD FTSE DEVELOPED MARKETS ETF | .. | 04/16/2018. | Morgan Stanley | 3,875.000 | 174,062 | XXX | 174,562 | | | | | 0 | | 174,562 | | (499) | (499) | 626 | XXX | L |
| 9299999. | Total - Common Stocks - Mutual Funds | | | | | 289,712 | XXX | 294,329 | 0 | 0 | 0 | 0 | 0 | 0 | 294,329 | 0 | (4,617) | (4,617) | 1,102 | XXX | XXX |
| 9799997. | Total - Common Stocks - Part 4 | | | | | 1,698,165 | XXX | 1,053,072 | 1,292,966 | (659,105) | 0 | 0 | (659,105) | 0 | 1,053,072 | 0 | 645,092 | 645,092 | 8,256 | XXX | XXX |
| 9799999. | Total - Common Stocks | | | | | 1,698,165 | XXX | 1,053,072 | 1,292,966 | (659,105) | 0 | 0 | (659,105) | 0 | 1,053,072 | 0 | 645,092 | 645,092 | 8,256 | XXX | XXX |
| 9899999. | Total - Preferred and Common Stocks | | | | | 1,698,165 | XXX | 1,053,072 | 1,292,966 | (659,105) | 0 | 0 | (659,105) | 0 | 1,053,072 | 0 | 645,092 | 645,092 | 8,256 | XXX | XXX |
| 9999999. | Total - Bonds, Preferred and Common Stocks | | | | | 4,198,165 | XXX | 3,529,872 | 3,790,967 | (659,105) | 1,998 | 0 | (657,106) | 0 | 3,553,072 | 0 | 645,092 | 645,092 | 22,431 | XXX | XXX |

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues: 2.

## Sch. DB - Pt. A - Sn. 1
## NONE

## Sch. DB - Pt. B - Sn. 1
## NONE

## Sch. DB - Pt. D - Sn. 1
## NONE

## Sch. DB - Pt. D - Sn. 2
## NONE

## Sch. DL - Pt. 1
## NONE

## Sch. DL - Pt. 2
## NONE

# SCHEDULE E - PART 1 - CASH

## Month End Depository Balances

| 1 | | 2 | 3 | 4 | 5 | Book Balance at End of Each Month During Current Quarter | | | 9 |
|---|---|---|---|---|---|---|---|---|---|
| | | | | | | 6 | 7 | 8 | |
| Depository | | Code | Rate of Interest | Amount of Interest Received During Current Quarter | Amount of Interest Accrued at Current Statement Date | First Month | Second Month | Third Month | * |
| **Open Depositories** | | | | | | | | | |
| Regions Bank | | | | | | 200,000 | 200,000 | 200,000 | XXX |
| Regions Bank | | | | | | 0 | 0 | 0 | XXX |
| Union Bank | | | | 1,152 | | 17,893,958 | 21,478,473 | 46,625,738 | XXX |
| Morgan Stanley | | | | 10 | | 49,535 | 51,972 | 43,347 | XXX |
| Wells Fargo Securities | | | | | | 12,787 | (1) | 111 | XXX |
| Bank of America | Sacramento, CA | | | | | (33,223,572) | (32,355,969) | (70,644,856) | XXX |
| Union Bank | Sacramento, CA | | | | | 1,870,848 | 2,484,898 | 2,930,974 | XXX |
| 0199999. Total Open Depositories | | XXX | XXX | 1,162 | 0 | (13,196,443) | (8,140,627) | (20,844,686) | XXX |
| 0399999. Total Cash on Deposit | | XXX | XXX | 1,162 | 0 | (13,196,443) | (8,140,627) | (20,844,686) | XXX |
| 0599999. Total Cash | | XXX | XXX | 1,162 | 0 | (13,196,443) | (8,140,627) | (20,844,686) | XXX |

# SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
|---|---|---|---|---|---|---|---|---|
| CUSIP | Description | Code | Date Acquired | Rate of Interest | Maturity Date | Book/Adjusted Carrying Value | Amount of Interest Due & Accrued | Amount Received During Year |
| **Bonds - U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivision - Issuer Obligations** | | | | | | | | |
| | FEDERAL HOME LOAN BANKS | | 06/18/2018 | | 07/05/2018 | 4,998,972 | | 3,340 |
| 2599999. U.S. Special Revenue & Special Assessment Obligations - Issuer Obligations | | | | | | 4,998,972 | 0 | 3,340 |
| 3199999. Total - U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations | | | | | | 4,998,972 | 0 | 3,340 |
| **Bonds - Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations** | | | | | | | | |
| | Canadian National Railway Company | | 06/20/2018 | | 07/23/2018 | 2,996,443 | | 1,778 |
| | Chevron Corporation | | 06/12/2018 | | 07/10/2018 | 4,997,713 | | 4,829 |
| | Henkel US Operations Corporation | | 05/09/2018 | | 07/06/2018 | 2,999,221 | | 8,259 |
| | National Securities Clearing Corporation | | 06/07/2018 | | 07/19/2018 | 4,995,200 | | 6,400 |
| | Pfizer Inc. | | 06/14/2018 | | 07/16/2018 | 4,996,104 | | 4,415 |
| | UNITEDHEALTH GROUP INC. | | 04/19/2018 | 1.900 | 07/16/2018 | 435,954 | 3,797 | 213 |
| 3299999. Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations | | | | | | 21,420,635 | 3,797 | 25,895 |
| 3899999. Total - Industrial & Miscellaneous (Unaffiliated) | | | | | | 21,420,635 | 3,797 | 25,895 |
| **Total Bonds** | | | | | | | | |
| 7799999. Subtotals - Issuer Obligations | | | | | | 26,419,606 | 3,797 | 29,235 |
| 8399999. Subtotals - Bonds | | | | | | 26,419,606 | 3,797 | 29,235 |
| **Other Cash Equivalents** | | | | | | | | |
| | BLKRK LQ:T-FUND;INSTL | | 06/28/2018 | 1.810 | | 96,577,816 | 87,511 | |
| | DREYFUS GOVT SECS;INST | | 06/29/2018 | 1.710 | | 179,699 | | 384 |
| | FIRST AMER:TRES OBLG;V | SD | 06/04/2018 | 1.650 | | 200,248 | 256 | 1,211 |
| | WELLS FRGO TREASURY PLUS CL I MMF | | 06/29/2018 | 1.770 | | 1,992,022 | 98 | 1,516 |
| | WELLS FRGO TREASURY PLUS CL I MMF | SD | 06/29/2018 | 1.770 | | 51,925 | | 301 |
| 8799999. Total - Other Cash Equivalents | | | | | | 99,001,709 | 87,866 | 3,412 |
| 8899999. Total - Cash Equivalents | | | | | | 125,421,316 | 91,663 | 32,646 |