



PROPERTY AND CASUALTY COMPANIES—ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF JUNE 30, 2018
OF THE CONDITION AND AFFAIRS OF THE

BCS Insurance Company

NAIC Group Code	00023 (Current Period)	00023 (Prior Period)	NAIC Company Code	38245	Employer's ID Number		36-6033921
Organized under the Laws of	Ohio		State of Domicile or Port of Entry	Ohio			
Country of Domicile	United States						
Incorporated/Organized	12/05/1950		Commenced Business	11/30/1952			
Statutory Home Office	6740 North High Street (Street and Number)		Worthington, OH, US 43085 (City or Town, State, Country and Zip Code)				
Main Administrative Office	2 Mid America Plaza, Suite 200 (Street and Number)		Oakbrook Terrace, IL, US 60181 (City or Town, State, Country and Zip Code)		630-472-7700 (Area Code) (Telephone Number)		
Mail Address	2 Mid America Plaza, Suite 200 (Street and Number or P.O. Box)		Oakbrook Terrace, IL, US 60181 (City or Town, State, Country and Zip Code)		630-472-7700 (Area Code) (Telephone Number)		
Primary Location of Books and Records	2 Mid America Plaza, Suite 200 (Street and Number)		Oakbrook Terrace, IL, US 60181 (City or Town, State, Country and Zip Code)		630-472-7700 (Area Code) (Telephone Number)		
Internet Web Site Address	www.bcsins.com						
Statutory Statement Contact	Elias Georgopoulos (Name)		630-472-7749 (Area Code) (Telephone Number) (Extension)		630-472-7837 (Fax Number)		
	Lgeorgo@bcsf.com (E-Mail Address)						

OFFICERS

Name	Title	Name	Title
Howard Francis Beacham III	President & Chief Executive Officer	Terry Michael Hackett	General Counsel & Secretary
Susan Ann Pickar	Chief Financial Officer & Treasurer	Steven Scott Martin	Chairman of the Board

OTHER OFFICERS

Peter Lorin Costello	Senior Vice President, Sales & Service	David John Jacobs	Chief Actuary
Susan Chylla Lindquist	Chief Talent Officer		

DIRECTORS OR TRUSTEES

Howard Francis Beacham III	Peter Lorin Costello	Terry Michael Hackett	David John Jacobs
Susan Ann Pickar	Steven Scott Martin		

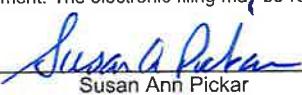
State of Illinois.....

County of DuPage..... ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.


Howard Francis Beacham III
President & Chief Executive Officer

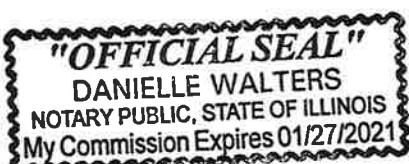

Terry Michael Hackett
General Counsel & Secretary


Susan Ann Pickar
Chief Financial Officer & Treasurer

a. Is this an original filing? Yes No b. If no:
1. State the amendment number 2. Date filed 3. Number of pages attached

Subscribed and sworn to before me this
10th day of August, 2018


Danielle Walters, Notary Public
01/27/2021



STATEMENT AS OF JUNE 30, 2018 OF THE BCS Insurance Company

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	181,470,951		181,470,951	183,841,647
2. Stocks:				
2.1 Preferred stocks			0	0
2.2 Common stocks	15,350,962		15,350,962	15,066,176
3. Mortgage loans on real estate:				
3.1 First liens			0	0
3.2 Other than first liens			0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)			0	0
4.2 Properties held for the production of income (less \$ encumbrances)			0	0
4.3 Properties held for sale (less \$ encumbrances)			0	0
5. Cash (\$ 7,008,577), cash equivalents (\$ 12,331,988) and short-term investments (\$ 0)	19,340,565		19,340,565	931,403
6. Contract loans (including \$ premium notes)			0	0
7. Derivatives	0		0	0
8. Other invested assets	34,653,737	5,836,000	28,817,737	28,832,481
9. Receivables for securities			0	8,740
10. Securities lending reinvested collateral assets			0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	250,816,215	5,836,000	244,980,215	228,680,447
13. Title plants less \$ charged off (for Title insurers only)			0	0
14. Investment income due and accrued	1,647,427		1,647,427	1,707,440
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	24,760,984	479,332	24,281,652	21,180,480
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)			0	0
15.3 Accrued retrospective premiums (\$ 6,694,809) and contracts subject to redetermination (\$)	6,694,809		6,694,809	7,686,772
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	5,396,676		5,396,676	12,126,564
16.2 Funds held by or deposited with reinsured companies			0	0
16.3 Other amounts receivable under reinsurance contracts			0	0
17. Amounts receivable relating to uninsured plans			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon			0	0
18.2 Net deferred tax asset	1,629,047	1,211,118	.417,929	595,090
19. Guaranty funds receivable or on deposit	1,317,662		1,317,662	1,295,169
20. Electronic data processing equipment and software			0	0
21. Furniture and equipment, including health care delivery assets (\$)			0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	0
23. Receivables from parent, subsidiaries and affiliates53,027		53,027	181,655
24. Health care (\$) and other amounts receivable			0	0
25. Aggregate write-ins for other-than-invested assets	5,416,571	0	5,416,571	3,191,372
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	297,732,418	7,526,450	290,205,968	276,644,989
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	0
28. Total (Lines 26 and 27)	297,732,418	7,526,450	290,205,968	276,644,989
DETAILS OF WRITE-INS				
1101.			0	0
1102.			0	0
1103.			0	0
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	0	0	0	0
2501. Unapplied Claim Payments	3,403,424		3,403,424	2,757,941
2502. Intercompany Reinsurance Asset	840,000		840,000	0
2503. Continuity Credit Receivable	0		0	8,094
2598. Summary of remaining write-ins for Line 25 from overflow page	1,173,147	0	1,173,147	425,337
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	5,416,571	0	5,416,571	3,191,372

STATEMENT AS OF JUNE 30, 2018 OF THE BCS Insurance Company

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 15,879,612)	22,899,318	24,941,067
2. Reinsurance payable on paid losses and loss adjustment expenses	0	0
3. Loss adjustment expenses	4,059,809	4,626,444
4. Commissions payable, contingent commissions and other similar charges	785,517	107,439
5. Other expenses (excluding taxes, licenses and fees)	438,396	534,345
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	1,810,789	1,962,064
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))	3,217,788	2,433,292
7.2 Net deferred tax liability	0	0
8. Borrowed money \$ 30,000,000 and interest thereon \$ 51,359	30,051,359	8,016,035
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	8,044,464	8,685,809
10. Advance premium	0	0
11. Dividends declared and unpaid:		
11.1 Stockholders	0	0
11.2 Policyholders	0	0
12. Ceded reinsurance premiums payable (net of ceding commissions)	44,920,400	33,700,058
13. Funds held by company under reinsurance treaties	4,076,941	5,468,058
14. Amounts withheld or retained by company for account of others	0	0
15. Remittances and items not allocated	1,829,852	3,724,128
16. Provision for reinsurance (including \$ certified)	4,615,000	4,615,000
17. Net adjustments in assets and liabilities due to foreign exchange rates	0	0
18. Drafts outstanding	0	0
19. Payable to parent, subsidiaries and affiliates	4,973,289	28,276,926
20. Derivatives	0	0
21. Payable for securities	2,368,697	0
22. Payable for securities lending	0	0
23. Liability for amounts held under uninsured plans	0	0
24. Capital notes \$ and interest thereon \$	0	0
25. Aggregate write-ins for liabilities	1,557,304	2,581,910
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	135,648,923	129,672,575
27. Protected cell liabilities	0	0
28. Total liabilities (Lines 26 and 27)	135,648,923	129,672,575
29. Aggregate write-ins for special surplus funds	0	324,392
30. Common capital stock	3,000,000	3,000,000
31. Preferred capital stock	0	0
32. Aggregate write-ins for other than special surplus funds	0	0
33. Surplus notes	0	0
34. Gross paid in and contributed surplus	36,484,581	36,484,581
35. Unassigned funds (surplus)	115,072,464	107,163,441
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)	0	0
36.2 shares preferred (value included in Line 31 \$)	0	0
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	154,557,045	146,972,414
38. Totals (Page 2, Line 28, Col. 3)	290,205,968	276,644,989
DETAILS OF WRITE-INS		
2501. Allowance for Doubtful Accounts	1,363,000	1,363,000
2502. Retroactive Reinsurance Reserve Assumed	194,304	212,304
2503. Miscellaneous Payables	6,606	0
2598. Summary of remaining write-ins for Line 25 from overflow page	0	1,000,000
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	1,557,304	2,581,910
2901. Special Surplus for ACA Taxes	0	324,392
2902.	0	0
2903.	0	0
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)	0	324,392
3201.	0	0
3202.	0	0
3203.	0	0
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)	0	0

STATEMENT AS OF JUNE 30, 2018 OF THE BCS Insurance Company

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 187,968,686)	181,390,116	176,363,340	337,836,475
1.2 Assumed (written \$ 3,707,819)	3,710,844	7,994,895	16,827,990
1.3 Ceded (written \$ 144,323,638)	137,106,749	133,845,363	254,732,263
1.4 Net (written \$ 47,352,867)	47,994,211	50,512,872	99,932,202
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 28,440,152):			
2.1 Direct	116,061,221	90,701,185	360,655,319
2.2 Assumed	1,973,765	10,525,312	15,784,098
2.3 Ceded	91,299,739	74,630,888	321,725,837
2.4 Net	26,735,247	26,595,609	54,713,580
3. Loss adjustment expenses incurred	915,597	968,513	3,185,560
4. Other underwriting expenses incurred	14,534,448	14,055,674	27,842,370
5. Aggregate write-ins for underwriting deductions	0	0	1,000,000
6. Total underwriting deductions (Lines 2 through 5)	42,185,292	41,619,796	86,741,510
7. Net income of protected cells		0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	5,808,919	8,893,076	13,190,692
INVESTMENT INCOME			
9. Net investment income earned	2,859,683	3,038,629	6,018,546
10. Net realized capital gains (losses) less capital gains tax of \$ 26,727	530,548	403,232	565,339
11. Net investment gain (loss) (Lines 9 + 10)	3,390,231	3,441,861	6,583,885
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$)		0	0
13. Finance and service charges not included in premiums		0	0
14. Aggregate write-ins for miscellaneous income	252,204	(57,983)	143,186
15. Total other income (Lines 12 through 14)	252,204	(57,983)	143,186
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	9,451,354	12,276,954	19,917,763
17. Dividends to policyholders		0	0
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	9,451,354	12,276,954	19,917,763
19. Federal and foreign income taxes incurred	1,972,998	3,693,989	5,980,508
20. Net income (Line 18 minus Line 19)(to Line 22)	7,478,356	8,582,965	13,937,255
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	146,972,414	155,153,162	155,153,162
22. Net income (from Line 20)	7,478,356	8,582,965	13,937,255
23. Net transfers (to) from Protected Cell accounts		0	0
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ (48,477)	(180,829)	676,781	655,773
25. Change in net unrealized foreign exchange capital gain (loss)		0	0
26. Change in net deferred income tax	(264,184)	(511,687)	(61,619)
27. Change in nonadmitted assets	551,287	1,071,119	(5,719,157)
28. Change in provision for reinsurance		0	(1,493,000)
29. Change in surplus notes		0	0
30. Surplus (contributed to) withdrawn from protected cells		0	0
31. Cumulative effect of changes in accounting principles		0	0
32. Capital changes:			
32.1 Paid in		0	0
32.2 Transferred from surplus (Stock Dividend)		0	0
32.3 Transferred to surplus		0	0
33. Surplus adjustments:			
33.1 Paid in		0	0
33.2 Transferred to capital (Stock Dividend)		0	0
33.3 Transferred from capital		0	0
34. Net remittances from or (to) Home Office		0	0
35. Dividends to stockholders		0	(15,500,000)
36. Change in treasury stock		0	0
37. Aggregate write-ins for gains and losses in surplus	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37)	7,584,630	9,819,178	(8,180,748)
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	154,557,045	164,972,340	146,972,414
DETAILS OF WRITE-INS			
0501. Market Conduct Administrative Payment		0	1,000,000
0502.		0	0
0503.		0	0
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)	0	0	1,000,000
1401. Allowance for Doubtful Accounts		0	107,000
1402. Miscellaneous (Expense) Income	252,204	(57,983)	46,873
1403. Retroactive Reinsurance Assumed		0	(10,687)
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)	252,204	(57,983)	143,186
3701.		0	0
3702.		0	0
3703.		0	0
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. TOTALS (Lines 3701 through 3703 plus 3798) (Line 37 above)	0	0	0

STATEMENT AS OF JUNE 30, 2018 OF THE BCS Insurance Company

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance.....	56,976,332	52,758,660	99,638,087
2. Net investment income.....	3,421,272	3,698,830	7,179,340
3. Miscellaneous income.....	252,204	(57,983)	143,185
4. Total (Lines 1 to 3).....	60,649,808	56,399,507	106,960,612
5. Benefit and loss related payments.....	22,047,108	30,080,881	58,433,616
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions.....	15,612,885	15,951,945	35,071,717
8. Dividends paid to policyholders.....	0	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses).....	1,214,821	1,348,379	8,064,049
10. Total (Lines 5 through 9).....	38,874,814	47,381,205	101,569,382
11. Net cash from operations (Line 4 minus Line 10).....	21,774,994	9,018,302	5,391,230
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds.....	23,088,867	22,166,353	38,544,886
12.2 Stocks.....	0	6,850,000	10,125,265
12.3 Mortgage loans.....	0	0	0
12.4 Real estate.....	0	0	0
12.5 Other invested assets.....	0	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....	1,657	459	(1,019)
12.7 Miscellaneous proceeds.....	2,377,437	910,941	61,643
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	25,467,960	29,927,754	48,730,775
13. Cost of investments acquired (long-term only):			
13.1 Bonds.....	20,808,301	19,327,092	37,832,528
13.2 Stocks.....	350,200	21,269	25,878
13.3 Mortgage loans.....	0	0	0
13.4 Real estate.....	0	0	0
13.5 Other invested assets.....	0	0	22,000,000
13.6 Miscellaneous applications.....	409	178,964	70,383
13.7 Total investments acquired (Lines 13.1 to 13.6).....	21,158,910	19,527,325	59,928,788
14. Net increase (or decrease) in contract loans and premium notes.....	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14).....	4,309,050	10,400,429	(11,198,013)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes.....	0	0	0
16.2 Capital and paid in surplus, less treasury stock.....	0	0	0
16.3 Borrowed funds.....	22,035,324	250,000	266,035
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....	0	0	0
16.5 Dividends to stockholders.....	0	0	15,500,000
16.6 Other cash provided (applied).....	(29,710,207)	6,745,919	21,067,149
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6).....	(7,674,883)	6,995,919	5,833,184
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17).....	18,409,162	26,414,650	26,400
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	931,403	905,003	905,003
19.2 End of period (Line 18 plus Line 19.1).....	19,340,565	27,319,653	931,403

STATEMENT AS OF JUNE 30, 2018 OF THE BCS Insurance Company

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

A. Accounting Practices and Going Concern

The accompanying financial statements of the Company have been prepared on the basis of accounting procedures prescribed or permitted by the Ohio Insurance Department. The state of Ohio requires insurance companies domiciled in the state of Ohio to prepare their statutory financial statements in accordance with the National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures Manual subject to any deviations prescribed or permitted by the Ohio Insurance Department.

	SSAP #	F/S Page	F/S Line #	2018	2017
Net Income					
BCS Insurance Company State Basis (Page 4, Line 20, Columns 1 & 3)				\$ 7,478,356	\$ 13,937,255
State Prescribed Practices that increase/(decrease)					
NAIC SAP:				-	-
None				-	-
State Permitted Practices that increase/(decrease)					
NAIC SAP:				-	-
None				-	-
NAIC SAP (1-2-3=4)				<u>7,478,356</u>	<u>13,937,255</u>
Surplus					
BCS Insurance Company State Basis (Page 3, Line 37, Columns 1 & 2)				\$ 154,557,045	\$ 146,972,414
State Prescribed Practices that increase/(decrease)					
NAIC SAP:				(5,836,000)	(5,836,000)
None				-	-
State Permitted Practices that increase/(decrease)					
NAIC SAP:				-	-
None				-	-
NAIC SAP (5-6-7=8)				<u>\$ 160,393,045</u>	<u>\$ 152,808,414</u>

B. Use of Estimates in the Preparation of the Financial Statements

No Change

C. Accounting Policy

No Change

D. Going Concern

No Change

2. Accounting Changes and Corrections of Errors

No Change

3. Business Combinations and Goodwill

A. Statutory Purchase Method

None

B. Statutory Merger

None

C. Impairment Loss

None

4. Discontinued Operations

Not Applicable

5. Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

No Change

B. Debt Restructuring

No Change

C. Reverse Mortgages

No Change

NOTES TO FINANCIAL STATEMENTS

D. Loan-Backed Securities

1. Anticipated prepayments for loan-backed and structured securities are used to determine the effective yield of an issue at purchase. Changes in the estimated cash flows of the issue are incorporated when determining the statement value at the end of each quarter and year-end. The Company calculates prepayment speeds for fixed-rate agency mortgage-backed securities utilizing Mortgage Industry Advisory Corporation (MIAC) Mortgage Industry Medians (MIMs). MIMs are derived from a semi-monthly dealer-consensus survey of long-term prepayment projections. For other mortgage-backed, loan-backed, and structured securities, the Company utilizes prepayment assumptions from Moody's Analytics. Moody's applies a flat economic credit model and utilizes a vector of multiple monthly speeds as opposed to a single speed for more robust projections. In instances where Moody's projections are not available, the Company uses data from Reuters, which utilizes the median prepayment speed from contributors' models. These assumptions are consistent with the current interest rate and economic environment. The retrospective scientific method is used to value most loan-backed and structured securities. For structured securities deemed to be high-risk, meaning the Company might not recover substantially all of its recorded investment due to unanticipated prepayment events, changes in investment yields due to changes in estimated future cash flows are accounted for on a prospective basis.

2. The Company has the following recognized other-than-temporary impairments on loan-backed securities:

None

3. Securities, by CUSIP, with a recognized other-than-temporary impairment, currently held by the reporting entity, as the present value of cash flows expected to be collected is less than the amortized cost basis of the securities:

None

4. All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a. The aggregate amount of unrealized losses:

1. Less than 12 months	\$707,043
2. 12 Months or Longer	\$311,098

b. The aggregate related fair value of securities with unrealized losses:

1. Less than 12 months	\$34,331,280
2. 12 Months or Longer	\$7,448,898

5. No Change

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

None

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

None

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

None

H. Repurchase Agreements Transactions Accounted for as a Sale

None

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

None

J. Writedowns for Impairments of Real Estate, Real Estate Sales, Retail Land Sales Operations and Real Estate with Participating Mortgage Loan Features

None

K. Low Income Housing Tax Credits

None

STATEMENT AS OF JUNE 30, 2018 OF THE BCS Insurance Company

NOTES TO FINANCIAL STATEMENTS

L. Restricted Assets

1. Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted							Current Year			
	Current Year					6	7	8	9	Percentage	
	1	2	3	4	5					10	11
	Total General Account (G/A)	G/A Supporting S/A Activity (a)	Total Separate Account (S/A) Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1plus 3)	Total From Prior Year	Increase / (Decrease) (5 minus 6)	Total Nonadmitted Restricted	Total Admitted Restricted (5 minus 8)	Gross (Admitted & Nonadmitted) Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)
a. Subject to contractual obligation for which liability is not shown	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
b. Collateral held under security lending arrangements	-	-	-	-	-	-	-	-	-	-	-
c. Subject to repurchase agreements	-	-	-	-	-	-	-	-	-	-	-
d. Subject to reverse repurchase agreements	-	-	-	-	-	-	-	-	-	-	-
e. Subject to dollar repurchase agreements	-	-	-	-	-	-	-	-	-	-	-
f. Subject to dollar reverse repurchase agreements	-	-	-	-	-	-	-	-	-	-	-
g. Placed under option contracts	-	-	-	-	-	-	-	-	-	-	-
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	-	-	-	-	-	-	-	-	-	-	-
i. FHLB capital stock	932,000	-	-	-	932,000	581,800	350,200	-	932,000	0.3%	0.3%
j. On deposit with states	4,724,221	-	-	-	4,724,221	4,724,266	(45)	-	4,724,221	16%	16%
k. On deposit with other regulatory bodies	-	-	-	-	-	-	-	-	-	-	-
l. Pledged as collateral to FHLB (including assets backing funding agreements)	32,866,284	-	-	-	32,866,284	17,396,413	15,469,871	-	32,866,284	11.0%	113%
m. Pledged as collateral not captured in other categories	-	-	-	-	-	-	-	-	-	-	-
n. Other restricted assets	-	-	-	-	-	-	-	-	-	-	-
o. Total restricted assets	\$ 38,522,505	\$ -	\$ -	\$ -	\$ 38,522,505	\$ 22,702,479	\$ 15,820,026	\$ -	\$ 38,522,505	12.9%	13.3%

(a) Subset of column 1

(b) Subset of column 2

(c) Column 5 divided by Asset Page, Column 1, Line 28

(d) Column 9 divided by Asset Page, Column 3, Line 28

2. Detail of Other Assets Pledged as Collateral Not Captured in Other Categories

None

3. Detail of Other Restricted Assets

None

4. Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements

None

M. Working Capital Finance Investments

None

N. Offsetting and Netting of Assets and Liabilities

None

O. Structured Notes

No Material Change

P. 5* Securities

Not Applicable

6. Joint Ventures, Partnerships and Limited Liability Companies

A. Detail for Those Greater than 10% of Admitted Assets

Not Applicable

B. Write-downs for Impairments

Not Applicable

7. Investment Income

A. Due and accrued income was excluded from surplus on the following bases:

The Company non-admits investment income due and accrued if amounts are over 90 days past due.

STATEMENT AS OF JUNE 30, 2018 OF THE BCS Insurance Company

NOTES TO FINANCIAL STATEMENTS

B. Amounts Non-admitted

The total amount excluded was \$0.

8. Derivative Instruments

None

9. Income Taxes

A. The components of the net deferred tax asset/(liability) are as follows:

1. The change between years by tax character (ordinary and capital) for the year 2018 and 2017:

	6/30/2018		
	(1) Ordinary	(2) Capital	(3) (Col 1+2) Total
(a) Gross Deferred Tax Assets	\$ 1,988,955	\$ 254,101	\$ 2,243,056
(b) Statutory Valuation Allowance Adjustments	-	-	-
(c) Adjusted Gross Deferred Tax Assets (1a-1b)	1,988,955	254,101	2,243,056
(d) Deferred Tax Assets Nonadmitted	1,211,118	-	1,211,118
(e) Subtotal Net Admitted Deferred Tax Asset (1c-1d)	777,837	254,101	1,031,938
(f) Deferred Tax Liabilities	359,908	254,101	614,009
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e-1f)	<u>\$ 417,929</u>	<u>\$ -</u>	<u>\$ 417,929</u>

	12/31/2017		
	(4) Ordinary	(5) Capital	(6) (Col 4+5) Total
(a) Gross Deferred Tax Assets	\$ 2,162,838	\$ 361,162	\$ 2,524,000
(b) Statutory Valuation Allowance Adjustments	-	-	-
(c) Adjusted Gross Deferred Tax Assets (1a-1b)	2,162,838	361,162	2,524,000
(d) Deferred Tax Assets Nonadmitted	1,250,072	-	1,250,072
(e) Subtotal Net Admitted Deferred Tax Asset (1c-1d)	912,766	361,162	1,273,928
(f) Deferred Tax Liabilities	317,676	361,162	678,838
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e-1f)	<u>\$ 595,090</u>	<u>\$ -</u>	<u>\$ 595,090</u>

	Change		
	(7) (Col 1-4) Ordinary	(8) (Col 2-5) Capital	(9) (Col 7+8) Total
(a) Gross Deferred Tax Assets	\$ (173,883)	\$ (107,061)	\$ (280,944)
(b) Statutory Valuation Allowance Adjustments	-	-	-
(c) Adjusted Gross Deferred Tax Assets (1a-1b)	(173,883)	(107,061)	(280,944)
(d) Deferred Tax Assets Nonadmitted	(38,954)	-	(38,954)
(e) Subtotal Net Admitted Deferred Tax Asset (1c-1d)	(134,929)	(107,061)	(241,990)
(f) Deferred Tax Liabilities	42,232	(107,061)	(64,829)
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e-1f)	<u>\$ (177,161)</u>	<u>\$ -</u>	<u>\$ (177,161)</u>

9A2 – A4. No Material Change

9B – 9C. No Material Change

STATEMENT AS OF JUNE 30, 2018 OF THE BCS Insurance Company

NOTES TO FINANCIAL STATEMENTS

D. Among the more significant book to tax adjustments were the following:

	June 30, 2018	Effective Tax Rate
Provision computed at statutory rate	\$ 1,990,405	21%
Nondeductible expense for meals, lobbying and penalties	7,595	0%
Tax exempt interest	90,197	1%
Nondeductible health insurance tax	68,122	1%
Change in nonadmitted balances	107,590	1%
Total income tax reported	<u>\$ 2,263,909</u>	<u>24%</u>
Federal and foreign income taxes incurred	\$ 1,972,998	21%
Realized capital gains (losses) tax	26,727	0%
Change in net deferred income taxes	264,184	3%
Total income tax	<u>\$ 2,263,909</u>	<u>24%</u>

E. Operating Loss and Tax Credit Carryforwards and Protective Tax Deposits

1. As of June 30, 2018 and December 31, 2017, the Company did not have any unused operating loss carry forwards available to offset against future taxable income.
2. The income tax expense of \$1,999,725 from 2018 and \$6,294,128 from 2017 is available for recoupment in the event of future net losses.
3. The reporting entity has a total of \$0 protective deposits which are on deposit with the Internal Revenue Service under Section 6603 of the Internal Revenue Service Code.

F. Consolidated Federal Income Tax Return

1. The Company's federal income tax return is consolidated with its parent, BCS Financial Corporation (BCSF).
2. The method of allocation between companies is subject to written agreement, approved by the Board of Directors. Intercompany tax balances are settled annually. Allocation is based upon separate return calculations, with credit for net losses being obtained when utilized.

G. Federal or Foreign Federal Income Tax Loss Contingencies

The Company does not have any tax loss contingencies for which it is reasonably possible that the total liability will significantly increase within twelve months of the reporting date.

10. Information Concerning Parent, Subsidiaries, Affiliates, and Other Related Parties

A. B. & C. Nature of Relationships

No Change

D. Amounts Due to or from Related Parties

At June 30, 2018 the Company reported \$4,973,289 due to affiliates and \$53,027 receivable from affiliates. The amounts due to affiliates is comprised of \$2,568,969 payable to BCS Insurance Agency, \$2,402,487 payable to BCS Financial Corporation. The remaining balance of \$51,168 is receivable from other affiliates.

E. Guarantees or Contingencies for Related Parties

No Change

F. Management or Service Contracts and Cost Sharing Arrangements

No Change

G. Nature of Control Relationship

No Change

H. Amount Deducted for Investment in Upstream Company

No Change

I. Investments in SCA Entities Disclosures

No Change

STATEMENT AS OF JUNE 30, 2018 OF THE BCS Insurance Company

NOTES TO FINANCIAL STATEMENTS

J. Investments in Impaired SCA Entities Disclosures

No Change

K. Foreign Insurance Subsidiary

No Change

L. Downstream Noninsurance Company

No Change

M. All SCA Investments

Not Applicable

N. Investment in Insurance SCAs

Not Applicable

11. Debt

A. Debt & Holding Company Obligations

Not Applicable

B. Federal Home Loan Bank (FHLB) Agreements

1. The Company is a member of Federal Home Loan Bank (FHLB) of Cincinnati. Through its membership, the Company has conducted business activity (borrowings) with the FHLB. It is part of the Company's strategy to utilize these funds for general operations. The Company has determined the actual/estimated maximum borrowing capacity as \$30,298,781. The Company calculated this amount in accordance with its investment in FHLB capital stock and pledged collateral.

2. FHLB Capital Stock

a. Aggregate Totals

	1 Total 2+3	2 General Account	3 Separate Account
1. Current Year			
(a) Membership Stock - Class A	-	-	-
(b) Membership Stock - Class B	331,973	331,973	-
(c) Activity Stock	600,027	600,027	-
(d) Excess Stock	-	-	-
(e) Aggregate Total (a+b+c)	932,000	932,000	-
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	30,298,781	XXX	XXX
2. Prior Year-end Year			
(a) Membership Stock - Class A	-	-	-
(b) Membership Stock - Class B	323,299	323,299	-
(c) Activity Stock	258,501	258,501	-
(d) Excess Stock	-	-	-
(e) Aggregate Total (a+b+c)	581,800	581,800	-
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	13,086,336	XXX	XXX

11B(2)a1(f) should be equal to or greater than 11B(4)a1(d)

11B(2)a2(f) should be equal to or greater than 11B(4)a2(d)

b. Membership Stock (Class A and B) Eligible for Redemption

Membership Stock	1	2	Eligible for Redemption			
	Current Year Total (2+3+4+5+6)	Not Eligible for Redemption	3 Less than 6 Months	4 6 Months to Less than 1 Year	5 1 to Less than 3 Years	6 3 to 5 Years
1. Class A	-	-	-	-	-	-
2. Class B	331,973	331,973	-	-	-	-

11B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)

11B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(b) Total (Column 1)

STATEMENT AS OF JUNE 30, 2018 OF THE BCS Insurance Company

NOTES TO FINANCIAL STATEMENTS

3. Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

	1 Fair Value	2 Carrying Value	3 Aggregate Total Borrowing
1. Current Year Total General and Separate Accounts Total Collateral Pledged (Lines 2+3)	32,519,564	32,866,284	30,000,000
2. Current Year General Account Total Collateral Pledged	32,519,564	32,866,284	30,000,000
3. Current Year Protected Cell Accounts Total Collateral Pledged	-	-	-
4. Prior Year-end Total General and Separate Accounts Total Collateral Pledged	17,717,497	17,396,413	8,000,000

11B(3)a1 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b1 (Columns 1, 2 and 3 respectively)
 11B(3)a2 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b2 (Columns 1, 2 and 3 respectively)
 11B(3)a3 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b3 (Columns 1, 2 and 3 respectively)
 11B(3)a4 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b4 (Columns 1, 2 and 3 respectively)

b. Maximum Amount Pledged During Reporting Period

	1 Fair Value	2 Carrying Value	3 Amount Borrowed at Time of Maximum Collateral
1. Current Year Total General and Separate Accounts Maximum Collateral Pledged (Lines 2+3)	33,471,608	33,691,597	30,000,000
2. Current Year General Account Maximum Collateral Pledged	33,471,608	33,691,597	30,000,000
3. Current Year Separate Accounts Maximum Collateral Pledged	-	-	-
4. Prior year-end Total General and Separate Accounts Maximum Collateral Pledged	17,717,497	17,396,413	8,000,000

4. Borrowing from FHLB

a. Amounts as of the Reporting Date

	1 Total 2+3	2 General Account	3 Separate Account	4 Funding Agreements Reserves Established
1. Current Year				
(a) Debt	-	-	-	XXX
(b) Funding	-	-	-	-
(c) Other	30,000,000	30,000,000	-	-
(d) Aggregate Total (a+b+c)	30,000,000	30,000,000	-	XXX
2. Prior Year-end				
(a) Debt	-	-	-	XXX
(b) Funding	-	-	-	-
(c) Other	8,000,000	8,000,000	-	-
(d) Aggregate Total (a+b+c)	8,000,000	8,000,000	-	XXX

b. Maximum Amount during Reporting Period (Current Year)

	1 Total 2+3	2 General Account	3 Separate Account
1. Debt	-	-	-
2. Funding	-	-	-
3. Other	30,000,000	30,000,000	-
4. Aggregate Total (Lines 1+2+3)	30,000,000	30,000,000	-

11B(4)b4 (Columns 1, 2 and 3) should be equal to or greater than 11B(4)a1(d) (Columns 1, 2 and 3 respectively)

STATEMENT AS OF JUNE 30, 2018 OF THE BCS Insurance Company

NOTES TO FINANCIAL STATEMENTS

c. FHLB – Prepayments Obligations

None

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

No Change

B. Investment Policies & Strategies

No Change

C. Fair Value of Each Class of Plan Assets

No Change

D. Basis Used to Determine the Overall Expected Long-Term Rate-of-Return-on-Assets

No Change

E. Defined Contribution Plans

No Change

F. Multiemployer Plans

No Change

G. Consolidated/Holding Company Plans

No Change

H. Postemployment Benefits and Compensated Absences

No Change

I. Impact of Medicare Modernization Act on Postretirement Benefits

No Change

13. Capital and Surplus, Shareholders' Dividend Restrictions, and Quasi-Reorganizations

1. Outstanding Shares

No Change

2. Dividend Rate of Preferred Stock

Not Applicable

3. , 4, & 5. Dividend Restrictions

All dividends require notification to the Director of the Ohio Department of Insurance. The amount of dividends that can be paid by insurance companies domiciled in Ohio without prior approval of the Director of the Ohio Department of Insurance is subject to restriction and cannot exceed the greater of ten percent of prior year end surplus or the prior year's net income. The amount of dividends that could be paid in 2018 without prior approval was \$14,697,241. No dividends were paid for the six months ending June 30, 2018.

6. Surplus Restriction

None

7. Mutual Surplus Advances

Not Applicable

8. Company Stock Held for Special Purposes

Not Applicable

STATEMENT AS OF JUNE 30, 2018 OF THE BCS Insurance Company**NOTES TO FINANCIAL STATEMENTS****9. Changes in Special Surplus Funds**

As of June 30, 2018, the Company is not subject to an annual fee under section 9010 of the Federal Affordable Care Act (ACA). As a result, there is no amount reflected in the write-in for special surplus on Page 3 of this statement for the current quarter.

10. Changes in Unassigned Funds

The portion of unassigned funds represented or increased by each item below is as follows:

Description	Cumulative Increase (Decrease) in Surplus
1. Unrealized loss on Affiliated stock	\$ (666,245)
2. Unrealized gain on Bonds & Stocks	1,999,835
Total	<u><u>\$ 1,333,590</u></u>

11. Surplus Notes

No Change

12. & 13. Quasi Reorganizations

Not Applicable

14. Liabilities, Contingencies and Assessments**A. Contingent Commitments**

No Change

B. Assessments

No Change

C. Gain Contingencies

No Change

D. Claims Related to Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits

No Change

E. Product Warranties

No Change

F. Joint and Several Liabilities

No Change

G. All Other Contingencies

No Change

15. Leases

No Change

16. Information About Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

No Change

17. Sale, Transfer and Servicing of Financial Assets and Extinguishment of Liabilities**A. Transfer of Receivables Reported as Sales**

No Change

B. Transfer and Servicing of Financial Assets

No Change

C. Wash Sales

No Change

STATEMENT AS OF JUNE 30, 2018 OF THE BCS Insurance Company

NOTES TO FINANCIAL STATEMENTS

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

A. Administrative Services Only (ASO) Plans

No Change

B. Administrative Services Contract (ASC) Plans

No Change

C. Medicare or Similarly Structured Cost Based Reimbursement Contracts

No Change

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Name and Address of Managing General Agent or Third Party Administration	FEIN Number	Exclusive Contract	Types of Business Written	Types of Authority Granted	Total Direct Premium Written/Produced By
AGA Service Company 2805 North Parham Road Richmond, VA 23294	54-1545622	N	Group Travel	C, CA, P, U, B	60,407,352
Planned Administrators, Inc. 8906 Two Notch Road, Suite 200 Columbia, SC 29223	57-0718839	N	Accident & Health Dental, AD & D Disability	C, CA, P	38,815,065
All Other TPA Premium					28,086,062

20. Fair Value Measurements

A. Input used for assets measured and reported at Fair Value

1. Items measured and reported at Fair Value by Levels 1, 2, and 3

Statutory accounting principles define the fair value of a financial instrument as the amount at which that asset could be bought or sold in a current transaction between willing parties that is other than in a forced or liquidation sale. The fair value of a liability is the amount at which that liability could be incurred or settled in a current transaction between willing parties. Certain financial instruments and all nonfinancial instruments are excluded from statutory disclosure requirements. Therefore, the aggregate fair value amounts presented below do not represent the underlying fair value of the Company.

Fair values are based on quoted market prices when available. When market prices are not available, fair value is generally estimated using discounted cash flow analyses, incorporation of current market inputs for similar financial instruments with comparable terms and credit quality (matrix pricing). In instances where there is little or no market activity for the same or similar instruments, the Company estimates fair value using methods, models, and assumptions that management believes market participants would use to determine a current transaction price. These valuation techniques involve some level of management estimation and judgment, which becomes significant with increasingly complex instruments or pricing models. Where appropriate, adjustments are included to reflect the risk inherent in a particular methodology model or input used.

The Company's financial assets and liabilities carried at fair value have been classified, for disclosure purposes, based on a hierarchy as defined by SSAP No. 100, Fair Value Measurements. The hierarchy gives the highest ranking to fair values determined using unadjusted quoted prices in active markets for identical assets and liabilities (Level 1) and the lowest ranking to fair values determined using methodologies and models with unobservable inputs (Level 3). An asset's or liability's classification is based on the lowest level input that is significant to its measurement. For example, a Level 3 fair value measurement may include inputs that are both observable (Levels 1 and 2) and unobservable (Level 3).

The levels of the fair value hierarchy are as follows:

Level 1 – Management's valuations are unadjusted quoted prices for identical, unrestricted assets and liabilities in active markets accessible at the measurement date. Since valuations are based on quoted prices that are readily available in an active market, valuation of these assets does not involve any meaningful degree of judgment. An active market is defined as a market where transactions for the financial instrument occur with sufficient frequency and volume to provide pricing information on an ongoing basis. Level 1 financial assets and liabilities generally include common stocks and U.S. government debt securities, where management's valuations are based on quoted market prices.

Level 2 – Management's valuations are based on quoted prices where such markets are not deemed to be sufficiently "active." In such circumstances, additional valuations metrics will be used, which involve direct or indirect observable market inputs. Level 2 financial assets and liabilities generally include debt securities other than debt issued by the U.S. government. Inputs include quoted prices for similar assets or liabilities in active markets, quoted prices from those willing to trade in markets that are not active, or other inputs that are observable or can be corroborated by market data for the term of the instrument. Such inputs include market interest rates and volatilities, spreads, and yield curves.

Level 3 – Management's valuations are based on inputs that are unobservable (supported by little or no market activity) and significant to the fair value measurement. Valuations under Level 3 generally involve a significant degree of judgment on the part of management.

STATEMENT AS OF JUNE 30, 2018 OF THE BCS Insurance Company

NOTES TO FINANCIAL STATEMENTS

Assets Measured at Fair Value

Certain financial assets are measured at fair value, such as certain bonds valued at the lower of cost or fair value, or investments that are impaired during the reporting period and recorded at fair value on the balance sheet at June 30, 2018. The following table summarizes assets measured at fair value:

Description of each class of assets	(Level 1)	(Level 2)	(Level 3)	(Total)
Assets at fair value				
Bonds				
U.S. Treasury	\$ -	\$ -	\$ -	\$ -
U.S. Government agency	-	-	-	-
States, territories, and possessions	-	-	-	-
Mortgage-backed	-	424,323	-	424,323
Asset-backed	-	-	-	-
Corporate	-	861,050	-	861,050
Total bonds	-	1,285,373	-	1,285,373
Common stock				
Vanguard	8,318,412	-	-	8,318,412
Artisan	5,316,398	-	-	5,316,398
Federal Home Loan Bank	-	932,000	-	932,000
Total common stock	13,634,810	932,000	-	14,566,810
Total bonds and stocks	<u>\$ 13,634,810</u>	<u>\$ 2,217,373</u>	<u>\$ -</u>	<u>\$ 15,852,183</u>

Bonds measured at fair value are those bonds that were determined to be other-than-temporarily impaired at June 30, 2018 and bonds valued at the lower of cost or fair value at December 31, 2017. NAIC 3 – 6 rated bonds are valued at the lower of cost or market. The Company does not have any investment commitments at June 30, 2018.

2. Fair Value Measurements in (Level 3) of the Fair Value Hierarchy

None

3. Policy on Transfers into and out of Level 3

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3. During the current year, no transfers into or out of Level 3 were required.

4. Inputs and techniques used for level 2 and level 3 Fair Values

Bonds carried at fair value categorized as Level 2 were valued using a market approach. These valuations were determined to be Level 2 valuations as quoted markets prices for similar instruments in an active market were utilized. This was accomplished by the use of matrix pricing. Matrix pricing takes quoted prices of bonds with similar features and applies analytic methods to determine the fair value of bonds held. Features that are inputs into the analysis include duration, credit quality, tax status and call and sinking fund features.

Investments categorized as Level 3 had key unobservable inputs. Also, the investments are less liquid, and there is limited trading activity. The use of independent non-binding broker quotations to value investments generally indicates there is a lack of liquidity or the general lack of transparency in the process to develop the valuation estimates generally causing these investments to be classified in Level 3.

5. Derivative Fair Values

Not Applicable

B. Other Fair Value Disclosures

Not Applicable

STATEMENT AS OF JUNE 30, 2018 OF THE BCS Insurance Company

NOTES TO FINANCIAL STATEMENTS

C. Fair Value for all financial instruments by levels 1, 2, and 3

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Not Practicable (Carrying Value)
Bonds						
U.S. Treasury	\$ 17,963,509	\$ 18,160,614	\$ -	\$ 17,963,509	\$ -	\$ -
U.S. Government agency	-	-	-	-	-	-
States, territories, and possessions	51,361,577	50,126,947	-	51,361,577	-	-
Mortgage-backed	48,047,661	48,602,035	-	48,047,661	-	-
Asset-backed	9,287,603	9,355,578	-	9,287,603	-	-
Corporate	54,850,014	55,225,777	-	54,850,014	-	-
Total bonds	181,510,364	181,470,951	-	181,510,364	-	-
Common stock						
Vanguard	8,318,412	8,318,412	8,318,412	-	-	-
Artisan	5,316,398	5,316,398	5,316,398	-	-	-
Federal Home Loan Bank	932,000	932,000	-	932,000	-	-
Plans' Liability Insurance Company	-	784,152	-	-	-	-
Total common stock	14,566,810	15,350,962	13,634,810	932,000	-	-
Other invested assets						
Babson	-	6,029,221	-	-	-	-
Eaton Vance	-	6,624,516	-	-	-	-
Plans' Liability Insurance Company	22,000,000	16,164,000	-	-	22,000,000	-
Total other invested assets	22,000,000	28,817,737	-	-	22,000,000	-
Cash, cash equivalents and short-term investments	19,340,565	19,340,565	19,340,565	-	-	-
Total assets	\$ 237,417,739	\$ 244,980,215	\$ 32,975,375	\$ 182,442,364	\$ 22,000,000	\$ -

D. Financial instruments for which not practicable to Estimate Fair Value

Not Applicable

21. Other Items

A. Unusual or Infrequent Items

None

B. Troubled Debt Restructuring: Debtors

None

C. Other Disclosures

None

D. Business Interruption Insurance Recoveries

None

E. State Transferable and Non-transferable Tax Credits

None

F. Subprime-Mortgage-Related Risk Exposure

1. The Company has identified securities with the following characteristics as having subprime mortgage risk:

- a. First lien mortgages where borrowers have a FICO scores less than 650
- b. First lien mortgages with loan-to-value ratios greater than 95%
- c. Second lien mortgages where borrowers have FICO scores less than 675
- d. Borrowers with less than conventional documentation of their income and/or net assets and FICO scores less than 650

2. Direct Exposure through investments in subprime mortgage loans

None

STATEMENT AS OF JUNE 30, 2018 OF THE BCS Insurance Company

NOTES TO FINANCIAL STATEMENTS

3. The following summarizes the Company's investments in securities with underlying subprime exposure at June 30, 2018:

Investment Type	Actual Cost	Book Adjusted Carrying Value (excluding interest)	Fair Value	Other-than-Temporary Impairment Losses Recognized
a. Residential mortgage-backed securities	\$ 843,439	\$ 827,714	\$ 848,909	\$ 672,564
b. Commercial mortgage-backed securities	-	-	-	-
c. Collateralized debt obligations	-	-	-	-
d. Structured securities	-	-	-	-
e. Equity investments in SCAs	-	-	-	-
f. Other assets	-	-	-	-
g. Total	\$ 843,439	\$ 827,714	\$ 848,909	\$ 672,564

4. Underwriting exposure to subprime mortgage risk through Mortgage Guaranty or Financial Guaranty insurance coverage

None

G. Insurance-Linked Securities (ILS) Contracts

Not Applicable

22. Events Subsequent

Subsequent events have been considered through August 8, 2018 for the statutory statement issued on August 15, 2018. The Company does not have any subsequent events to report.

23. Reinsurance

A. Unsecured Reinsurance Recoverable

Calculated Annually

B. Reinsurance Recoverable in Dispute

None

C. Reinsurance Assumed and Ceded

Calculated Annually

D. Uncollectible Reinsurance

None

E. Commutation of Ceded Reinsurance

None

STATEMENT AS OF JUNE 30, 2018 OF THE BCS Insurance Company

NOTES TO FINANCIAL STATEMENTS

F. Retroactive Reinsurance

1. Reported Company

	As:	June 30, 2018
	Assumed	Ceded
a. Reserves Transferred:		
1. Initial Reserves	\$ (316,695)	\$ -
2. Adjustments - Prior Year(s)	104,391	-
3. Adjustments - Current Year	18,000	-
4. Current Total	<u>(194,304)</u>	<u>-</u>
b. Consideration (Paid) or Received:		
1. Initial Consideration	316,695	-
2. Adjustments - Prior Year(s)	10,219	-
3. Adjustments - Current Year	-	-
4. Current Total	<u>326,914</u>	<u>-</u>
c. Paid Losses (Reimbursed) or Recovered:		
1. Prior Year(s)	(973,000)	-
2. Current Year	<u>(18,000)</u>	<u>-</u>
3. Current Total	<u>(991,000)</u>	<u>-</u>
d. Special Surplus from Retroactive Reinsurance:		
1. Initial Surplus Gain or Loss	-	-
2. Adjustments - Prior Year(s)	(207,390)	-
3. Adjustments - Current Year	-	-
4. Current Year Restricted Surplus	<u>(207,390)</u>	<u>-</u>
5. Cumulative Total Transferred to Unassigned Funds	<u>\$ (858,390)</u>	<u>\$ -</u>

e. All cedents and reinsurers involved in all transactions included in summary totals above:

Company	Assumed Amount	Ceded Amount
Allianz Life Insurance Company of North America	\$ (194,304)	\$ -
Total	<u>\$ (194,304)</u>	<u>\$ -</u>

f. Total Paid Loss/LAE amounts recoverable (for authorized, unauthorized and certified reinsurers), any amounts more than 90 days overdue (for authorized, unauthorized and certified reinsurers), and for amounts recoverable the collateral held (for authorized, unauthorized and certified reinsurers) as respects amounts recoverable from unauthorized reinsurers:

1. Authorized Reinsurers:

Calculated Annually

2. Unauthorized Reinsurers:

Calculated Annually

3. Certified Reinsurers:

Calculated Annually

G. Reinsurance Accounted for as a Deposit

Not Applicable

H. Disclosures for the Transfer of Property and Casualty Run-off Agreements

Not Applicable

I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation

Not Applicable

J. Reinsurance Agreements Qualifying for Reinsurer Aggregation

Not Applicable

24. Retrospectively Rated Contracts and Contracts Subject to Redetermination

A. Methods Used to Estimate

The Company estimates accrued retrospective premium adjustments through the review of each individual retrospectively rated risk, comparing case basis loss and IBNR activity in the policy contract to arrive at the best estimate of return or additional retrospective premium.

STATEMENT AS OF JUNE 30, 2018 OF THE BCS Insurance Company

NOTES TO FINANCIAL STATEMENTS

B. Method used to Record

The Company records accrued retrospective premium as an adjustment to written premium.

C. Amount and Percent of Net Retrospective Premiums

None

D. Medical Loss Ratio Rebates Required Pursuant to the Public Health Service Act

None

E. Calculation of Non-Admitted Retrospective Premiums

None

F. Risk-Sharing Provisions of the Affordable Care Act (ACA)

Not Applicable

25. Changes in Incurred Losses and Loss Adjustment Expenses

The estimated savings on loss and loss adjustment expenses attributable to insured events of prior years is \$2,160,000 for the six months ending June 30, 2018.

26. Intercompany Pooling Arrangements

No Change

27. Structured Settlements

No Change

28. Health Care Receivables

None

29. Participating Policies

None

30. Premium Deficiency Reserves

No Change

31. High Deductibles

No Change

32. Discounting of Liabilities for Unpaid Losses and Loss Adjustment Expenses

A. Tabular Basis

Not Applicable

B. Non-Tabular Basis

Not Applicable

C. Changes in Discount Assumptions

Not Applicable

33. Asbestos/ Environmental Reserves

Not Applicable

34. Subscriber Savings Accounts

Not Applicable

35. Multiple Peril Crop Insurance

None

36. Financial Guaranty Insurance

Not Applicable

STATEMENT AS OF JUNE 30, 2018 OF THE BCS Insurance Company

GENERAL INTERROGATORIES

**PART 1 - COMMON INTERROGATORIES
GENERAL**

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]

1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]

2.2 If yes, date of change:

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [] No [X]

If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.
.....

3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [] No [X]

3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.....

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]

4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [X] No [] NA []
If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2013

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2013

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 10/31/2014

6.4 By what department or departments?
Ohio.....

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] NA [X]
Yes [X] No [] NA []

6.6 Have all of the recommendations within the latest financial examination report been complied with?

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]

7.2 If yes, give full information:
.....

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?..... Yes [] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
.....

8.3 Is the company affiliated with one or more banks, thrifts or securities firms?..... Yes [] No [X]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

STATEMENT AS OF JUNE 30, 2018 OF THE BCS Insurance Company

GENERAL INTERROGATORIES

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []

- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:
.....

9.2 Has the code of ethics for senior managers been amended? Yes [X] No []

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
BCSF made updates to the Code of Business Conduct that added instant messaging to the electronic communications section and a new section addressing plagiarism and copyright infringement for the purpose of defining acceptable use of copyrighted materials.....

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).
.....

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [] No [X]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [X] No []

11.2 If yes, give full and complete information relating thereto:
The carrying value of bonds on deposit with FHLB to secure line of credit is \$32,866,284

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$

13. Amount of real estate and mortgages held in short-term investments: \$

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [X] No []

14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$	\$
14.22 Preferred Stock	\$	\$
14.23 Common Stock	\$	\$
14.24 Short-Term Investments	\$	\$
14.25 Mortgage Loans on Real Estate	\$	\$
14.26 All Other	\$	\$
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26).....	\$	\$
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$	\$

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No []

If no, attach a description with this statement.

STATEMENT AS OF JUNE 30, 2018 OF THE BCS Insurance Company

GENERAL INTERROGATORIES

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	\$.....0
16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	\$.....0
16.3 Total payable for securities lending reported on the liability page	\$.....0

17. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? Yes [X] No []

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
State Street Bank & Trust Company Boston.....	1 Lincoln Street, Boston, MA 02111..... 221 East Fourth Street, Suite 600, Cincinnati, OH 45202.....
Federal Home Loan Bank of Cincinnati.....	

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. [“...that have access to the investment accounts”; “...handle securities”]

1 Name of Firm or Individual	2 Affiliation
Asset Allocation & Management Company, LLC.....	U.....
Wellington Management Company, LLP.....	U.....

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a “U”) manage more than 10% of the reporting entity's assets? Yes [X] No []

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a “U”) listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's assets? Yes [X] No []

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of “A” (affiliated) or “U” (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
109875.....	Asset Allocation & Management Company, LLC.....		Securities Exchange Commission.....	NO.....
106595.....	Wellington Management Company, LLP.....	549300YHP12TEZNLCX41.....	Securities Exchange Commission.....	NO.....

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes [X] No []

18.2 If no, list exceptions:

.....

19. By self-designating 5*GI securities, the reporting entity is certifying the following elements for each self-designated 5*GI security:

- Documentation necessary to permit a full credit analysis of the security does not exist.
- Issuer or obligor is current on all contracted interest and principal payments.
- The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5*GI securities? Yes [] No [X]

STATEMENT AS OF JUNE 30, 2018 OF THE BCS Insurance Company

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [X] NA []
If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured?

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]
3.2 If yes, give full and complete information thereto.

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see *Annual Statement Instructions* pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? _____ Yes No

4.2 If yes, complete the following schedule:

5. Operating Percentages:

5.1 A&H loss percent.....	68.7	%
5.2 A&H cost containment percent		%
5.3 A&H expense percent excluding cost containment expenses.....	35.3	%

6.1 Do you act as a custodian for health savings accounts?..... Yes [] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date..... \$ _____

6.3 Do you act as an administrator for health savings accounts?..... Yes [] No [X]

6.4 If yes, please provide the balance of the funds administered as of the reporting date..... \$ _____

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?..... Yes [X] No []

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?..... Yes [] No []

STATEMENT AS OF JUNE 30, 2018 OF THE BCS Insurance Company

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

STATEMENT AS OF JUNE 30, 2018 OF THE BCS Insurance Company

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date – Allocated by States and Territories

States, etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama	AL	12,414,508	11,675,930	14,950,810	9,646,466	29,474,956	20,261,815
2. Alaska	AK	50,186	39,722	62,979	13,465	59,936	22,131
3. Arizona	AZ	2,413,679	2,024,631	708,674	441,267	(2,321,768)	642,426
4. Arkansas	AR	2,002,713	1,884,260	316,260	243,789	11,223,256	1,351,260
5. California	CA	11,836,085	11,437,021	4,984,307	5,235,898	39,633,501	12,783,376
6. Colorado	CO	2,933,998	3,043,581	581,819	569,931	1,204,432	1,243,901
7. Connecticut	CT	6,124,042	4,898,955	1,802,518	1,439,747	1,604,131	1,294,344
8. Delaware	DE	576,898	238,326	90,517	.97,285	154,468	47,770
9. Dist. Columbia	DC	.98,358	148,197	34,873	529,074	119,786	.224,904
10. Florida	FL	6,312,091	5,684,941	1,450,557	2,712,687	8,964,946	3,606,085
11. Georgia	GA	3,719,867	4,217,737	2,356,205	1,296,668	1,497,440	2,240,022
12. Hawaii	HI	.58,077	41,032	7,544	.6,664	.34,211	.21,987
13. Idaho	ID	1,607,009	682,444	43,451	.57,311	228,404	.466,148
14. Illinois	IL	10,172,227	12,260,520	5,699,039	14,734,943	21,425,617	17,837,554
15. Indiana	IN	.6,146,530	6,408,049	1,836,961	1,631,649	15,682,150	2,293,738
16. Iowa	IA	1,008,403	1,374,452	295,645	.285,027	733,703	1,519,035
17. Kansas	KS	1,286,103	895,869	512,114	384,126	730,339	.597,628
18. Kentucky	KY	.943,351	642,673	.237,855	132,718	401,751	.251,355
19. Louisiana	LA	.6,550,966	8,490,653	3,370,862	.7,833,180	4,988,292	4,727,996
20. Maine	ME	263,511	.352,298	.126,657	.92,772	103,689	.104,535
21. Maryland	MD	1,427,225	1,029,580	.332,232	.266,043	411,672	.461,885
22. Massachusetts	MA	1,625,891	1,959,287	.684,435	.755,902	923,657	1,060,120
23. Michigan	MI	4,206,596	5,179,998	3,064,922	3,491,350	21,884,044	14,759,141
24. Minnesota	MN	1,457,478	2,688,041	.781,660	.459,339	26,116,331	3,679,346
25. Mississippi	MS	1,526,394	1,778,793	.376,578	.606,669	1,513,206	2,648,247
26. Missouri	MO	2,123,639	2,549,746	4,364,183	2,623,089	22,279,428	8,949,851
27. Montana	MT	263,589	.591,436	.83,482	.361,714	159,803	.435,701
28. Nebraska	NE	1,488,939	1,998,243	.937,357	.2,071,108	13,847,374	7,196,160
29. Nevada	NV	529,344	.561,642	.272,475	.183,784	.156,727	.211,195
30. New Hampshire	NH	1,698,653	1,660,310	.763,939	.465,959	.424,384	.601,504
31. New Jersey	NJ	3,020,522	3,659,169	1,696,593	.1,705,129	2,555,071	3,376,315
32. New Mexico	NM	231,933	.656,381	.62,181	.356,277	.130,744	.389,537
33. New York	NY	27,481,704	25,948,699	.11,219,506	.9,889,146	12,270,452	9,762,157
34. No. Carolina	NC	5,820,832	5,763,746	.1,781,219	.1,870,997	27,598,599	2,753,528
35. No. Dakota	ND	.49,556	.66,779	.10,640	.23,629	.984,837	2,230,366
36. Ohio	OH	4,162,420	2,973,828	.2,186,154	.1,060,649	1,547,658	.928,546
37. Oklahoma	OK	2,154,668	1,947,843	.857,867	.1,277,151	1,370,971	1,327,330
38. Oregon	OR	1,495,329	.693,671	.255,510	.192,158	.714,849	1,188,328
39. Pennsylvania	PA	6,798,664	8,560,879	1,474,233	.2,092,067	22,230,697	7,981,241
40. Rhode Island	RI	1,062,610	1,093,391	.240,875	.152,300	.2,439,078	2,367,616
41. So. Carolina	SC	4,523,861	3,542,382	2,243,789	.2,665,732	.9,985,937	2,673,074
42. So. Dakota	SD	614,451	.505,567	.107,652	.134,395	.377,638	.350,128
43. Tennessee	TN	3,916,636	4,285,291	1,120,053	.863,515	.2,197,135	3,534,803
44. Texas	TX	19,983,356	20,193,748	.13,690,059	.14,338,041	12,192,101	14,639,051
45. Utah	UT	806,817	.607,728	.233,602	.202,917	.416,063	.242,232
46. Vermont	VT	1,137,037	1,091,412	.498,287	.1,412,819	.4,548,789	.3,818,299
47. Virginia	VA	3,012,626	2,984,868	.802,931	.1,099,829	14,702,791	1,222,333
48. Washington	WA	5,316,286	1,237,396	.220,990	.372,182	10,579,885	3,867,498
49. West Virginia	WV	569,868	.186,847	.330,277	.49,704	.304,847	.52,189
50. Wisconsin	WI	1,131,780	1,083,633	.415,713	.302,708	.550,345	.420,468
51. Wyoming	WY	1,137,712	1,422,197	.1,590,188	.1,752,354	.835,383	1,276,607
52. American Samoa	AS	0	0	0	0	0	0
53. Guam	GU	0	0	0	0	0	0
54. Puerto Rico	PR	673,670	.465,352	.366,210	.84,306	.301,998	.440,957
55. U.S. Virgin Islands	VI	0	0	0	0	0	0
56. Northern Mariana Islands	MP	0	0	0	0	0	0
57. Canada	CAN	0	0	0	0	0	0
58. Aggregate Other Alien	OT	XXX	0	0	0	0	0
59. Totals	XXX	187,968,688	185,409,172	92,535,439	100,567,629	352,495,734	176,383,760

(a) Active Status Counts

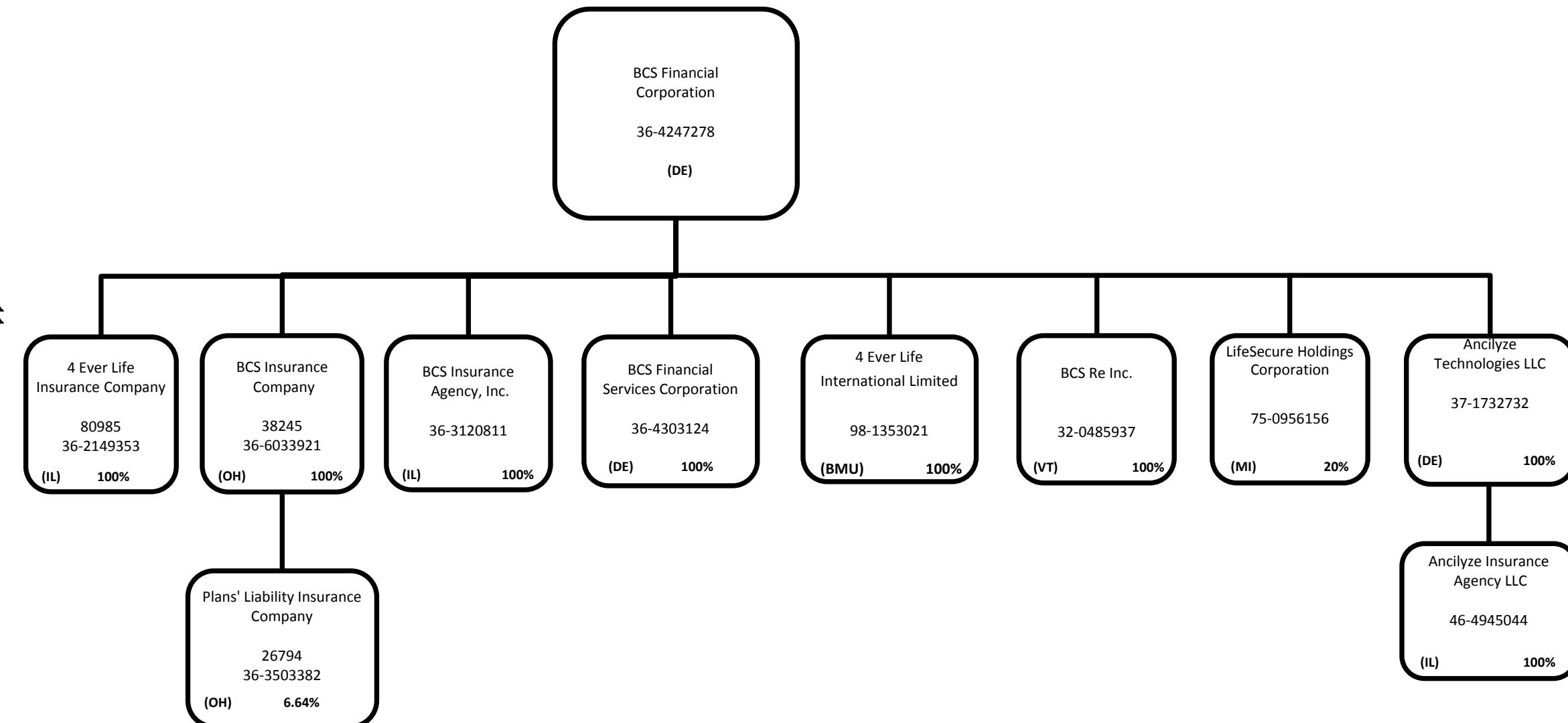
DETAILS OF WRITE-INS

58001	XXX					
58002	XXX					
58003	XXX					
58998	Summary of remaining write-ins for Line 58 from overflow page	0	0	0	0	0
58999	TOTALS (Lines 58001 through 58003 plus 58998) (Line 58 above)	XXX	0	0	0	0

L – Licensed or Chartered – Licensed insurance carrier or domiciled RRG 52 R – Registered – Non-domiciled RRGs 0
 E – Eligible – Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile – See DSLI) 0 Q – Qualified – Qualified or accredited reinsurer 0
 D – Domestic Surplus Lines Insurer (DSLI) – Reporting entities authorized to write surplus lines in the state of domicile 0 N – None of the above – Not allowed to write business in the state 5
 For group accident and health business BCS Insurance Company allocates premium by either the group situs state or by the insured member state depending upon the specific type of accident and health business. The group is the entity, usually an employer that the policy is issued to and the insured member is the participant, usually an employee, to whom a certificate is issued to. For travel accident business the premium is allocated by state based upon the insured state of residence. The insured is the individual that purchases the travel accident coverage through a particular entity. For professional liability business the premium is allocated by the group situs state. The group is a corporate entity that purchases the policy.

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART



STATEMENT AS OF JUNE 30, 2018 OF THE BCS Insurance Company

SCHEDULE Y
PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

Asterisk	Explanation
1	Ancilzye Insurance Agency LLC is owned by Ancilzye Technologies LLC.....

STATEMENT AS OF JUNE 30, 2018 OF THE BCS Insurance Company

PART 1 - LOSS EXPERIENCE

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire			0.0	0.0
2. Allied lines			0.0	0.0
3. Farmowners multiple peril			0.0	0.0
4. Homeowners multiple peril			0.0	0.0
5. Commercial multiple peril	14,785,129	6,046,141	40.9	33.9
6. Mortgage guaranty			0.0	0.0
8. Ocean marine			0.0	0.0
9. Inland marine	54,351,647	19,389,745	35.7	36.2
10. Financial guaranty			0.0	0.0
11.1 Medical professional liability -occurrence			0.0	0.0
11.2 Medical professional liability -claims made	55,268	0	0.0	0.0
12. Earthquake			0.0	0.0
13. Group accident and health	86,188,103	59,229,969	68.7	65.2
14. Credit accident and health			0.0	0.0
15. Other accident and health	1,380	710	51.4	0.0
16. Workers' compensation			0.0	0.0
17.1 Other liability occurrence	14,759,219	4,918,548	33.3	55.3
17.2 Other liability-claims made	11,246,127	26,543,682	236.0	20.1
17.3 Excess Workers' Compensation			0.0	0.0
18.1 Products liability-occurrence			0.0	0.0
18.2 Products liability-claims made			0.0	0.0
19.1,19.2 Private passenger auto liability			0.0	0.0
19.3,19.4 Commercial auto liability			0.0	0.0
21. Auto physical damage			0.0	0.0
22. Aircraft (all perils)			0.0	0.0
23. Fidelity	3,243	(67,574)	(2,083.7)	(50.4)
24. Surety			0.0	0.0
26. Burglary and theft			0.0	0.0
27. Boiler and machinery			0.0	0.0
28. Credit			0.0	0.0
29. International			0.0	0.0
30. Warranty			0.0	0.0
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0.0	0.0
TOTALS	181,390,116	116,061,221	64.0	51.4
DETAILS OF WRITE-INS				
3401.			0.0	0.0
3402.			0.0	0.0
3403.			0.0	0.0
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0.0	0.0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34)	0	0	0.0	0.0

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1. Fire	0		0
2. Allied lines	0		0
3. Farmowners multiple peril	0		0
4. Homeowners multiple peril	0		0
5. Commercial multiple peril	15,640,444	20,257,699	20,845,538
6. Mortgage guaranty	0		0
8. Ocean marine	0		0
9. Inland marine	26,424,480	55,916,970	44,931,783
10. Financial guaranty	0		0
11.1 Medical professional liability-occurrence	0		0
11.2 Medical professional liability-claims made	0	111,450	.96,702
12. Earthquake	0		0
13. Group accident and health	41,800,642	.84,649,440	.89,369,677
14. Credit accident and health	0		0
15. Other accident and health	(207)	709	0
16. Workers' compensation	0		0
17.1 Other liability occurrence	7,382,543	.15,325,885	11,747,047
17.2 Other liability-claims made	6,286,566	.11,706,532	18,400,831
17.3 Excess Workers' Compensation	0		0
18.1 Products liability-occurrence	0		0
18.2 Products liability-claims made	0		0
19.1,19.2 Private passenger auto liability	0		0
19.3,19.4 Commercial auto liability	0		0
21. Auto physical damage	0		0
22. Aircraft (all perils)	0		0
23. Fidelity	0		17,594
24. Surety	0		0
26. Burglary and theft	0		0
27. Boiler and machinery	0		0
28. Credit	0		0
29. International	0		0
30. Warranty	0		0
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0
TOTALS	97,534,469	187,968,686	185,409,171
DETAILS OF WRITE-INS			
3401.	0		0
3402.	0		0
3403.	0		0
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34)	0	0	0

STATEMENT AS OF JUNE 30, 2018 OF THE BCS Insurance Company

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	4 2018 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2018 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2018 Loss and LAE Payments (Cols. 4 + 5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened and Open as of Prior Year End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11 + 12)	
1. 2015 + Prior	2,457	1,177	3,634	1,799		1,799	1,016		799	1,815	358	(378)	(20)	
2. 2016	357	2,696	3,053	494		494	287		1,799	2,086	424	(897)	(473)	
3. Subtotals 2016 + prior	2,814	3,873	6,687	2,293	0	2,293	1,303	0	2,598	3,901	782	(1,275)	(493)	
4. 2017	751	22,132	22,883	15,312		15,312	541		5,363	5,904	15,102	(16,769)	(1,667)	
5. Subtotals 2017 + prior	3,565	26,005	29,570	17,605	0	17,605	1,844	0	7,961	9,805	15,884	(18,044)	(2,160)	
6. 2018	XXX	XXX	XXX	XXX	12,655	12,655	XXX	258	16,897	17,155	XXX	XXX	XXX	
7. Totals	3,565	26,005	29,570	17,605	12,655	30,260	1,844	258	24,858	26,960	15,884	(18,044)	(2,160)	
Prior Year-End 8. Surplus As Regards Policy- holders											Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7	
	146,972										1.	445.6	2.	(69.4)
											3.	(7.3)		Col. 13, Line 7 Line 8
											4.	(1.5)		

STATEMENT AS OF JUNE 30, 2018 OF THE BCS Insurance Company

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

Response

1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?NO.....
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?YES.....
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?NO.....
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?YES.....

Explanation:

1. Business not Written

3. Business not Written

Bar Code:

1. 
3 8 2 4 5 2 0 1 8 4 9 0 0 0 0 2

3. 
3 8 2 4 5 2 0 1 8 3 6 5 0 0 0 0 2

STATEMENT AS OF JUNE 30, 2018 OF THE BCS Insurance Company

OVERFLOW PAGE FOR WRITE-INS

PQ002 Additional Aggregate Lines for Page 02 Line 25.

*ASSETS

	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 December 31 Prior Year Net Admitted Assets
2504. State Income Tax & Premium Tax Recoverable.....	54,659		54,659	117,195
2505. Miscellaneous Accounts Receivable.....	1,038,789		1,038,789	108,142
2506. Loan Receivable.....	79,699		79,699	200,000
2507.			0	0
2597. Summary of remaining write-ins for Line 25 from Page 02	1,173,147	0	1,173,147	425,337

PQ003 Additional Aggregate Lines for Page 03 Line 25.

*LIAB

	1 Current Statement Date	2 December 31, Prior Year
2504. Market Conduct Administrative Payment.....		1,000,000
2505.		0
2597. Summary of remaining write-ins for Line 25 from Page 03	0	1,000,000

STATEMENT AS OF JUNE 30, 2018 OF THE BCS Insurance Company

SCHEDULE A – VERIFICATION

Real Estate

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....	0	0
2.2 Additional investment made after acquisition.....	0	0
3. Current year change in encumbrances.....	0	0
4. Total gain (loss) on disposals.....	0	0
5. Deduct amounts received on disposals.....	0	0
6. Total foreign exchange change in book/adjusted carrying value.....	0	0
7. Deduct current year's other-than-temporary impairment recognized.....	0	0
8. Deduct current year's depreciation.....	0	0
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8).....	0	0
10. Deduct total nonadmitted amounts.....	0	0
11. Statement value at end of current period (Line 9 minus Line 10).....	0	0

NONE

SCHEDULE B – VERIFICATION

Mortgage Loans

	1 Year To Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year.....	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....	0	0
2.2 Additional investment made after acquisition.....	0	0
3. Capitalized deferred interest and other.....	0	0
4. Accrual of discount.....	0	0
5. Unrealized valuation increase (decrease).....	0	0
6. Total gain (loss) on disposals.....	0	0
7. Deduct amounts received on disposals.....	0	0
8. Deduct amortization of premium and mortgage interest points and commitment fees.....	0	0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest.....	0	0
10. Deduct current year's other-than-temporary impairment recognized.....	0	0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	0	0
12. Total valuation allowance.....	0	0
13. Subtotal (Line 11 plus Line 12).....	0	0
14. Deduct total nonadmitted amounts.....	0	0
15. Statement value at end of current period (Line 13 minus Line 14).....	0	0

NONE

SCHEDULE BA – VERIFICATION

Other Long-Term Invested Assets

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	34,668,481	12,703,787
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....	0	22,000,000
2.2 Additional investment made after acquisition.....	0	0
3. Capitalized deferred interest and other.....	0	0
4. Accrual of discount.....	0	0
5. Unrealized valuation increase (decrease).....	(14,743)	(35,307)
6. Total gain (loss) on disposals.....	0	0
7. Deduct amounts received on disposals.....	0	0
8. Deduct amortization of premium and depreciation.....	0	0
9. Total foreign exchange change in book/adjusted carrying value.....	0	0
10. Deduct current year's other-than-temporary impairment recognized.....	0	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	34,653,737	34,668,481
12. Deduct total nonadmitted amounts.....	5,836,000	5,836,000
13. Statement value at end of current period (Line 11 minus Line 12).....	28,817,737	28,832,481

SCHEDULE D – VERIFICATION

Bonds and Stocks

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year.....	198,907,830	209,381,919
2. Cost of bonds and stocks acquired.....	21,158,501	37,858,405
3. Accrual of discount.....	56,686	97,163
4. Unrealized valuation increase (decrease).....	(216,101)	652,234
5. Total gain (loss) on disposals.....	557,566	914,645
6. Deduct consideration for bonds and stocks disposed of.....	23,088,867	48,670,151
7. Deduct amortization of premium.....	553,696	1,264,742
8. Total foreign exchange change in book/adjusted carrying value.....	0	0
9. Deduct current year's other-than-temporary impairment recognized.....	0	61,643
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees.....	0	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10).....	196,821,919	198,907,830
12. Deduct total nonadmitted amounts.....	0	0
13. Statement value at end of current period (Line 11 minus Line 12).....	196,821,919	198,907,830

STATEMENT AS OF JUNE 30, 2018 OF THE BCS Insurance Company

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a).....	145,796,275	11,411,255	9,276,926	(145,205)	145,796,275	147,785,399	0	153,792,992
2. NAIC 2 (a).....	30,741,914	1,840,737	1,095,776	723,572	30,741,914	32,210,447	0	28,184,712
3. NAIC 3 (a).....	1,756,288		13,194	(592,080)	1,756,288	1,151,014	0	1,281,507
4. NAIC 4 (a).....	401,983		13,037	(204,665)	401,983	184,281	0	426,364
5. NAIC 5 (a).....	0				0	0	0	0
6. NAIC 6 (a).....	144,455		7,553	2,909	144,455	139,811	0	156,074
7. Total Bonds	178,840,915	13,251,992	10,406,487	(215,469)	178,840,915	181,470,951	0	183,841,647
PREFERRED STOCK								
8. NAIC 1.....	0				0	0	0	0
9. NAIC 2.....	0				0	0	0	0
10. NAIC 3.....	0				0	0	0	0
11. NAIC 4.....	0				0	0	0	0
12. NAIC 5.....	0				0	0	0	0
13. NAIC 6.....	0				0	0	0	0
14. Total Preferred Stock.....	0	0	0	0	0	0	0	0
15. Total Bonds & Preferred Stock	178,840,915	13,251,992	10,406,487	(215,469)	178,840,915	181,470,951	0	183,841,647

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$; NAIC 2 \$;

NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

STATEMENT AS OF JUNE 30, 2018 OF THE BCS Insurance Company

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/adjusted Carrying value	2 Year Value	3	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999		XXX			

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	0	1,248,818
2. Cost of short-term investments acquired	0	
3. Accrual of discount	0	
4. Unrealized valuation increase (decrease).....	11	
5. Total gain (loss) on disposals	0	
6. Deduct consideration received on disposals		1,248,828
7. Deduct amortization of premium.....		0
8. Total foreign exchange change in book/adjusted carrying value.....		0
9. Deduct current year's other-than-temporary impairment recognized.....		0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	0	0
11. Deduct total nonadmitted amounts.....		0
12. Statement value at end of current period (Line 10 minus Line 11)	0	0

STATEMENT AS OF JUNE 30, 2018 OF THE BCS Insurance Company

Schedule DB - Part A - Verification

NONE

Schedule DB - Part B - Verification

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Verification

NONE

STATEMENT AS OF JUNE 30, 2018 OF THE BCS Insurance Company

SCHEDULE E – PART 2 – VERIFICATION
(Cash Equivalents)

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	5,371,683	0
2. Cost of cash equivalents acquired	89,898,628	147,255,624
3. Accrual of discount	0	
4. Unrealized valuation increase (decrease)	1,948	(930)
5. Total gain (loss) on disposals.....	(291)	(99)
6. Deduct consideration received on disposals	82,939,979	141,882,912
7. Deduct amortization of premium	0	
8. Total foreign exchange change in book/adjusted carrying value	0	
9. Deduct current year's other than temporary impairment recognized	0	
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	12,331,988	5,371,683
11. Deduct total nonadmitted amounts	0	
12. Statement value at end of current period (Line 10 minus Line 11)	12,331,988	5,371,683

STATEMENT AS OF JUNE 30, 2018 OF THE BCS Insurance Company

Schedule A - Part 2

NONE

Schedule A - Part 3

NONE

Schedule B - Part 2

NONE

Schedule B - Part 3

NONE

Schedule BA - Part 2

NONE

Schedule BA - Part 3

NONE

STATEMENT AS OF JUNE 30, 2018 OF THE BCS Insurance Company

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator ^(a)
Bonds - U.S. Governments									
912810-RC-4.....	UNITED STATES TREASURY.....		06/27/2018.....	FED BUY.....	XXX.....	502,646.....	450,000.....	.6,038.....	1.....
912810-RY-6.....	UNITED STATES TREASURY.....		06/27/2018.....	FED BUY.....	XXX.....	263,119.....	275,000.....	2,799.....	1.....
912828-4M-9.....	UNITED STATES TREASURY.....		05/31/2018.....	FED BUY.....	XXX.....	312,005.....	310,000.....	.751.....	1.....
912828-4R-8.....	UNITED STATES TREASURY.....		05/31/2018.....	FED BUY.....	XXX.....	528,281.....	525,000.....	.165.....	1.....
912828-XT-2.....	UNITED STATES TREASURY.....		05/31/2018.....	FED BUY.....	XXX.....	96,045.....	100,000.....		1.....
0599999 - Bonds - U.S. Governments						1,702,097.....	1,660,000.....	9,753.....	XXX.....
Bonds - U.S. Special Revenue									
3136AX-QN-8.....	FNR 1758A P - CMO/RMBS.....		05/01/2018.....	FED BUY.....	XXX.....	262,032.....	264,504.....	.44.....	1.....
314007-2C-0.....	FN CA0770 - RMBS.....		06/27/2018.....	FED BUY.....	XXX.....	996,093.....	999,999.....	.97.....	1.....
314009-E2-5.....	FN CA1952 - RMBS.....		06/20/2018.....	FED BUY.....	XXX.....	1,564,922.....	1,500,000.....	.4,500.....	1.....
31418C-R8-9.....	FN MA3210 - RMBS.....		06/27/2018.....	FED BUY.....	XXX.....	996,093.....	999,999.....	.97.....	1.....
914245-BR-5.....	UNIVERSITY DEL.....		04/05/2018.....	BARCLAYS CAPITAL INC.....	XXX.....	325,000.....	325,000.....		1FE.....
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						4,144,140.....	4,089,502.....	4,739.....	XXX.....
Bonds - Industrial and Miscellaneous (Unaffiliated)									
.00206R-ER-9.....	AT&T INC.....		04/13/2018.....	RBC CAPITAL MARKETS, LLC.....	XXX.....	.49,801.....	.50,000.....	.353.....	2FE.....
.02209S-AS-2.....	ALTRIA GROUP INC.....		06/27/2018.....	MARKET TAXES CORP.....	XXX.....	151,856.....	150,000.....	2,483.....	1FE.....
034863-AP-5.....	ANGLO AMERICAN CAPITAL PLC.....	C.....	06/27/2018.....	Credit Suisse Securities (USA), LLC.....	XXX.....	202,294.....	200,000.....	1,219.....	2FE.....
05578D-AN-2.....	BPCE SA.....	C.....	06/28/2018.....	MARKET TAXES CORP.....	XXX.....	248,418.....	250,000.....	2,899.....	1FE.....
.07274N-AL-7.....	BAYER US FINANCE III LLC.....	C.....	06/18/2018.....	J.P. Morgan Securities LLC.....	XXX.....	213,433.....	215,000.....	2FE.....	
.09659W-2E-3.....	BNP PARIBAS SA.....	C.....	06/27/2018.....	MILLENIUM ADVISORS LLC.....	XXX.....	195,344.....	200,000.....	.2,294.....	1FE.....
.11134L-AF-6.....	BROADCOM CORP.....		06/27/2018.....	MILLENIUM ADVISORS LLC.....	XXX.....	.48,302.....	.50,000.....	.826.....	2FE.....
.12649D-AL-7.....	CSMC 14WIN2 A3 - CMO/RMBS.....		06/22/2018.....	MERRILL LYNCH PIERCE FENNER & SMITH INC.....	XXX.....	642,462.....	651,897.....	.1,584.....	1FM.....
.17322A-AD-4.....	CGCMT 14GC19 A4 - CMBS.....		06/19/2018.....	GOLDMAN SACHS AND CO.....	XXX.....	257,559.....	250,000.....	.559.....	1FM.....
.17326U-AA-2.....	CMILTI 18RP2 A1 - CMO/RMBS.....		04/16/2018.....	CITI GROUP GLOBAL MKTS/SALOMON.....	XXX.....	241,008.....	240,000.....		1FE.....
.22546Q-AD-9.....	CREDIT SUISSE (NEW YORK BRANCH).....	C.....	06/27/2018.....	Deutsche Bank Securities, Inc.....	XXX.....	154,551.....	150,000.....	.3,713.....	2FE.....
.228227-BE-3.....	CROWN CASTLE INTERNATIONAL CORP.....		06/27/2018.....	MARKET TAXES CORP.....	XXX.....	154,623.....	150,000.....	.1,503.....	2FE.....
.233851-CN-2.....	DAIMLER FINANCE NORTH AMERICA LLC.....	C.....	06/27/2018.....	GOLDMAN SACHS AND CO.....	XXX.....	148,149.....	150,000.....	.1,658.....	1FE.....
.26835P-AF-7.....	EDP FINANCE BV.....	C.....	06/27/2018.....	MARKET TAXES CORP.....	XXX.....	.191,428.....	200,000.....	.3,303.....	2FE.....
.36253B-AU-7.....	GSMS 14GC22 A5 - CMBS.....		06/19/2018.....	CITI GROUP GLOBAL MKTS/SALOMON.....	XXX.....	255,469.....	250,000.....	.536.....	1FM.....
.378272-AH-1.....	GLENCORE FUNDING LLC.....	C.....	06/27/2018.....	J.P. Morgan Securities LLC.....	XXX.....	100,747.....	100,000.....	.771.....	2FE.....
.459745-GF-6.....	INTERNATIONAL LEASE FINANCE CORP.....	C.....	06/27/2018.....	SUMRIDGE PARTNERS LLC.....	XXX.....	137,758.....	125,000.....	.401.....	2FE.....
.46650J-AN-4.....	JPMMT 186 2A2 - CMO/RMBS.....		06/27/2018.....	J.P. Morgan Securities LLC.....	XXX.....	736,523.....	750,000.....	.1,750.....	1FE.....
.565122-AB-4.....	MAPLE ESCROW SUBSIDIARY INC.....	C.....	05/14/2018.....	GOLDMAN SACHS AND CO.....	XXX.....	240,000.....	240,000.....		2FE.....
.595017-AL-8.....	MICROCHIP TECHNOLOGY INC.....		05/23/2018.....	J.P. Morgan Securities LLC.....	XXX.....	.70,000.....	.70,000.....		2FE.....
.664675-AS-4.....	NORTHEASTERN UNIV.....		06/20/2018.....	Morgan Stanley.....	XXX.....	125,000.....	125,000.....		1FE.....
.67077M-AP-3.....	NUTRIEN LTD.....		04/10/2018.....	Unknown.....	XXX.....	128,107.....	.100,000.....	.2,711.....	2FE.....
.69363P-AC-4.....	PSNH 181 A3 - ABS.....		05/01/2018.....	GOLDMAN SACHS AND CO.....	XXX.....	449,988.....	450,000.....		1FE.....
.694308-HM-2.....	PACIFIC GAS & ELECTRIC UTILITIES.....		06/27/2018.....	Morgan Stanley.....	XXX.....	116,823.....	125,000.....	.170.....	1FE.....
.709599-BB-9.....	PENSKE TRUCK LEASING CO LP.....		05/07/2018.....	MERRILL LYNCH PIERCE FENNER & SMITH INC.....	XXX.....	.149,694.....	.150,000.....		2FE.....
.718172-BQ-1.....	PHILIP MORRIS INTERNATIONAL INC.....		06/27/2018.....	MARKET TAXES CORP.....	XXX.....	.146,264.....	.150,000.....	.1,941.....	1FE.....
.75625Q-AE-9.....	RECKITT BENCKISER TREASURY SERVICES PLC.....	C.....	04/12/2018.....	Morgan Stanley.....	XXX.....	564,720.....	600,000.....	.5,500.....	1FE.....
.81880K-AA-8.....	SGR 181 A1 - CMO/RMBS.....		04/17/2018.....	Credit Suisse Securities (USA), LLC.....	XXX.....	202,482.....	202,000.....		1FE.....
.89657A-AA-4.....	TRL 181 A1 - ABS.....		06/19/2018.....	VARIOUS.....	XXX.....	.600,333.....	.600,000.....	.12.....	1FE.....
.90351D-AH-0.....	UBS GROUP FUNDING (JERSEY) LTD.....	C.....	06/27/2018.....	MARKET TAXES CORP.....	XXX.....	.192,980.....	.200,000.....	.2,179.....	1FE.....
.913017-CN-7.....	UNITED TECHNOLOGIES CORP.....		06/27/2018.....	Morgan Stanley.....	XXX.....	.142,637.....	.150,000.....	.642.....	1FE.....
.94974B-FJ-4.....	WELLS FARGO & CO.....		06/27/2018.....	Deutsche Bank Securities, Inc.....	XXX.....	.147,005.....	.150,000.....	.1,955.....	1FE.....
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						7,405,755.....	7,443,897.....	40,962.....	XXX.....
8399997 - Subtotals - Bonds - Part 3						13,251,992.....	13,193,399.....	55,454.....	XXX.....
8399999 - Subtotals - Bonds						13,251,992.....	13,193,399.....	55,454.....	XXX.....
99999999 Totals						13,251,992.....	XXX.....	55,454.....	XXX.....

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

STATEMENT AS OF JUNE 30, 2018 OF THE BCS Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B.A.C.V. (11+12-13)	Total Foreign Exchange Change in B.I.A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)	
Bonds - U.S. Governments																						
36200K-W8-6..	GN 603771 - RMBS..		06/01/2018..	Paydown..	XXX..	1,239	1,239	1,293	1,275	(36)		(36)		..1,239		..0	..0	..0	27..	05/15/2033..	..1..	
36201X-KK-3..	GN 606098 - RMBS..		06/01/2018..	Paydown..	XXX..	351	351	366	362	(11)		(11)		..351		..0	..0	..0	5..	06/15/2033..	..1..	
36209R-21-9..	GN 479886 - RMBS..		06/01/2018..	Paydown..	XXX..	22	22	22	22	..0		..0		..22		..0	..0	..0	1..	09/15/2033..	..1..	
36211U-HD-7..	GN 523228 - RMBS..		06/01/2018..	Paydown..	XXX..	16	16	16	16	..0		..0		..16		..0	..0	..0	0..	10/15/2030..	..1..	
36213F-MD-2..	GN 553056 - RMBS..		06/01/2018..	Paydown..	XXX..	1,262	1,262	1,291	1,285	(23)		(23)		..1,262		..0	..0	..0	26..	02/15/2033..	..1..	
36241K-J6-6..	GN 782085 - RMBS..		06/01/2018..	Paydown..	XXX..	715	715	740	732	(17)		(17)		..715		..0	..0	..0	17..	11/15/2033..	..1..	
36241K-J7-4..	GN 782086 - RMBS..		06/01/2018..	Paydown..	XXX..	459	459	475	469	(10)		(10)		..459		..0	..0	..0	11..	11/15/2031..	..1..	
36241K-JG-4..	GN 782063 - RMBS..		06/01/2018..	Paydown..	XXX..	81	81	85	84	(2)		(2)		..81		..0	..0	..0	2..	03/15/2032..	..1..	
36241K-JL-3..	GN 782067 - RMBS..		06/01/2018..	Paydown..	XXX..	1,279	1,279	1,334	1,316	(38)		(38)		..1,279		..0	..0	..0	30..	11/15/2032..	..1..	
36241K-JP-4..	GN 782070 - RMBS..		06/01/2018..	Paydown..	XXX..	637	637	664	655	(18)		(18)		..637		..0	..0	..0	16..	06/15/2032..	..1..	
36241K-JO-2..	GN 782071 - RMBS..		06/01/2018..	Paydown..	XXX..	263	263	274	270	(8)		(8)		..263		..0	..0	..0	6..	05/15/2033..	..1..	
36241K-JR-0..	GN 782072 - RMBS..		06/01/2018..	Paydown..	XXX..	1,064	1,064	1,110	1,095	(32)		(32)		..1,064		..0	..0	..0	25..	07/15/2033..	..1..	
36241K-JS-8..	GN 782073 - RMBS..		06/01/2018..	Paydown..	XXX..	142	142	148	146	(4)		(4)		..142		..0	..0	..0	3..	03/15/2032..	..1..	
362950-BH-2..	GN 676940 - RMBS..		06/01/2018..	Paydown..	XXX..	2,096	2,096	2,141	2,138	(42)		(42)		..2,096		..0	..0	..0	38..	04/15/2038..	..1..	
362967-UV-7..	GN 700899 - RMBS..		06/01/2018..	Paydown..	XXX..	1,839	1,839	1,904	1,909	(70)		(70)		..1,839		..0	..0	..0	46..	11/05/2038..	..1..	
38374L-5Y-3..	GN 0574D HB - CMO/RMBS..		06/01/2018..	Paydown..	XXX..	90	90	96	93	(3)		(3)		..90		..0	..0	..0	2..	09/16/2035..	..1..	
383766-RY-8..	GNR 1083 D - CMBS..		06/01/2018..	Paydown..	XXX..	2,289	2,289	2,258	2,273	(16)		(16)		..2,289		..0	..0	..0	33..	06/16/2044..	..1..	
383789-G5-6..	GNR 17109 A - CMBS..		06/01/2018..	Paydown..	XXX..	1,322	1,322	1,325	1,325	(2)		(2)		..1,322		..0	..0	..0	10..	09/16/2045..	..1..	
622888-AC-0..	GNR 10R3 3A - CMO/RMBS..		06/06/2018..	Paydown..	XXX..	1,346	1,346	1,343	1,346	(1)		(1)		..1,346		..0	..0	..0	11..	12/08/2020..	..1..	
912828-VE-7..	UNITED STATES TREASURY..		05/31/2018..	Maturity @ 100.00..	XXX..	410,000	410,000	411,169	410,214	(214)		(214)		..410,000		..0	..0	..0	2,050..	05/31/2018..	..1..	
0599999 - Bonds - U.S. Governments						427,482	427,482	429,091	428,035	0	(552)	0	(552)	0	427,482	0	0	0	0	2,385..	XXX	XXX
Bonds - U.S. States, Territories and Possessions																						
605581-JL-2..	MISSISSIPPI ST..		06/27/2018..	RBC CAPITAL MARKETS, LLC..	XXX..	177,812	150,000	186,506	184,877	(1,574)		(1,574)		..183,303		(5,491)	(5,491)	(5,491)	5,583..	10/01/2028..	..1FE..	
686071-XP-7..	OREGON ST..		06/01/2018..	Call @ 100.00..	XXX..	37,636	37,636	37,636	37,636	0		0		..37,636		..0	..0	..0	0..	06/01/2023..	..1FE..	
1799999 - Bonds - U.S. States, Territories and Possessions						215,448	187,636	224,142	222,513	0	(1,574)	0	(1,574)	0	220,939	0	(5,491)	(5,491)	(5,491)	5,583..	XXX	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions																						
442331-XT-6..	HOUSTON TEX..		06/27/2018..	BARCLAYS CAPITAL INC..	XXX..	336,681	300,000	376,929	342,504	(3,834)		(3,834)		..338,670		(1,989)	(1,989)	(1,989)	12,417..	03/01/2023..	..1FE..	
643442-LD-6..	NEW CASTLE PA AREA SCH DIST..		06/27/2018..	Citigroup Global Markets, Inc..	XXX..	236,655	225,000	272,729	238,537	(3,008)		(3,008)		..235,529		..1,126	..1,126	..1,126	9,313..	03/01/2020..	..1FE..	
64966M-SZ-3..	NEW YORK N Y..		06/27/2018..	UMB BANK, INVESTMENT DIVISION..	XXX..	129,455	110,000	134,990	134,920	(1,080)		(1,080)		..133,840		(4,385)	(4,385)	(4,385)	2,888..	08/01/2031..	..1FE..	
972369-LY-6..	WILSON PA SCH DIST..		06/27/2018..	Citigroup Global Markets, Inc..	XXX..	313,674	305,000	367,531	319,761	(5,274)		(5,274)		..314,488		(813)	(813)	(813)	9,489..	05/15/2019..	..1FE..	
2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						1,016,465	940,000	1,152,179	1,035,722	0	(13,195)	0	(13,195)	0	1,022,527	0	(6,062)	(6,062)	(6,062)	34,106..	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																						
011839-QG-5..	ALASKA ST HSG FIN CORP. SERVICES CORP..		06/27/2018..	NATIONAL FINANCIAL	XXX..	166,235	150,000	160,922		(459)		(459)		..155,346		..10,888	..10,888	..10,888	4,333..	12/01/2026..	..1..	
13078H-AS-1..	CALIFORNIA STATEWIDE CMNTYS DEV AUTH POL..		04/02/2018..	Maturity @ 100.00..	XXX..	275,000	275,000	275,000		0		0		..275,000		..0	..0	..0	1,901..	04/01/2028..	..1FE..	
235036-TH-3..	DALLAS FORT WORTH TEX INTL ARPT REV..		06/27/2018..	PERSHING LLC..	XXX..	267,700	250,000	303,413	268,608	(3,148)		(3,148)		..265,460		..2,240	..2,240	..2,240	8,264..	11/01/2020..	..1FE..	
3128K5-WF-3..	FH A45154 - RMBS..		06/01/2018..	Paydown..	XXX..	345	345	354	355	(10)		(10)		..345		..0	..0	..0	7..	05/01/2035..	..1..	
3128K0-D7-8..	FH A60126 - RMBS..		06/01/2018..	Paydown..	XXX..	72	72	75	76	(4)		(4)		..72		..0	..0	..0	2..	05/01/2037..	..1..	
3128KY-JB-6..	FH A67458 - RMBS..		06/01/2018..	Paydown..	XXX..	87	87	89	88	(1)		(1)		..87		..0	..0	..0	2..	11/01/2037..	..1..	
3128L0-QB-8..	FH A68579 - RMBS..		06/01/2018..	Paydown..	XXX..	4,452	4,452	4,556	4,523	(71)		(71)		..4,452		..0	..0	..0	73..	11/01/2037..	..1..	
3128L0-VG-6..	FH A68737 - RMBS..		06/01/2018..	Paydown..	XXX..	1,637	1,637	1,670	1,670	(33)		(33)		..1,637		..0	..0	..0	35..	11/01/2037..	..1..	
3128M4-HY-2..	FH G02647 - RMBS..		06/01/2018..	Paydown..	XXX..	1,134	1,134	1,122	1,119	(15)		(15)		..1,134		..0	..0	..0	21..	02/01/2037..	..1..	
3128M5-4E-7..	FH G04121 - RMBS..		06/01/2018..	Paydown..	XXX..	6,272	6,272	6,809	6,851	(580)		(580)		..6,272		..0	..0	..0	118..	04/01/2038..	..1..	
3128M5-GR-5..	FH G03508 - RMBS..		06/01/2018..	Paydown..	XXX..	3,385	3,385	3,414	3,411	(27)		(27)		..3,385		..0	..0	..0	69..			

STATEMENT AS OF JUNE 30, 2018 OF THE BCS Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	11	12	13	14	15	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
31292L-N7-6...	FH C04014 - RMBS...		06/01/2018...	Paydown...	XXX...	1,655	1,655	1,783	1,777	(122)					1,655			0	.19	06/01/2042...	.1
31292M-DY-6...	FH C04619 - RMBS...		06/01/2018...	Paydown...	XXX...	15,865	15,865	15,975	15,966	(101)					15,865			0	.0	03/01/2043...	.1
312940-EU-9...	FH A91947 - RMBS...		06/01/2018...	Paydown...	XXX...	7,121	7,121	7,372	7,396	(275)					7,121			0	.125	04/01/2040...	.1
312941-3E-5...	FH A93497 - RMBS...		06/01/2018...	Paydown...	XXX...	4,187	4,187	4,320	4,316	(129)					4,187			0	.66	08/01/2040...	.1
312942-4G-7...	FH A94423 - RMBS...		06/01/2018...	Paydown...	XXX...	2,528	2,528	2,620	2,621	(93)					2,528			0	.30	10/01/2040...	.1
312942-CQ-6...	FH A93679 - RMBS...		06/01/2018...	Paydown...	XXX...	1,467	1,467	1,503	1,511	(44)					1,467			0	.20	10/01/2040...	.1
312942-Y2-5...	FH A94329 - RMBS...		06/01/2018...	Paydown...	XXX...	1,489	1,489	1,470	1,471						1,489			0	.20	10/01/2040...	.1
312942-Z9-9...	FH A94368 - RMBS...		06/01/2018...	Paydown...	XXX...	5,218	5,218	5,152	5,140	(21)					5,218			0	.85	10/01/2040...	.1
312943-GL-1...	FH A94703 - RMBS...		06/01/2018...	Paydown...	XXX...	8,546	8,546	8,618	8,615	(69)					8,546			0	.85	11/01/2040...	.1
312943-QZ-9...	FH A94972 - RMBS...		06/01/2018...	Paydown...	XXX...	1,495	1,495	1,532	1,531	(36)					1,495			0	.18	11/01/2040...	.1
312943-UP-6...	FH A95090 - RMBS...		06/01/2018...	Paydown...	XXX...	6,987	6,987	7,162	7,170	(183)					6,987			0	.109	11/01/2040...	.1
312965-H0-2...	FH B12839 - RMBS...		06/01/2018...	Paydown...	XXX...	4,217	4,217	4,345	4,228	(10)					4,217			0	.74	04/01/2019...	.1
312965-T4-8...	FH B13271 - RMBS...		06/01/2018...	Paydown...	XXX...	3,412	3,412	3,383	3,400	12					3,412			0	.51	04/01/2019...	.1
31297G-6W-6...	FH A28985 - RMBS...		06/01/2018...	Paydown...	XXX...	296	296	306	303	(7)					296			0	.6	12/01/2034...	.1
31297V-Y6-9...	FH A39733 - RMBS...		06/01/2018...	Paydown...	XXX...	220	220	211	211	9					220			0	.4	11/01/2035...	.1
31326D-5T-5...	FH Q00858 - RMBS...		06/01/2018...	Paydown...	XXX...	5,381	5,381	5,443	5,437	(56)					5,381			0	.63	05/01/2041...	.1
31326G-CG-8...	FH Q02771 - RMBS...		06/01/2018...	Paydown...	XXX...	8,439	8,439	8,770	8,736	(297)					8,439			0	.98	08/01/2041...	.1
3132GJ-EL-9...	FH Q03139 - RMBS...		06/01/2018...	Paydown...	XXX...	10,453	10,453	10,939	10,919	(466)					10,453			0	.147	09/01/2041...	.1
3132HL-3K-7...	FH 010802 - RMBS...		06/01/2018...	Paydown...	XXX...	8,034	8,034	8,301	8,276	(242)					8,034			0	.81	08/01/2042...	.1
3132HM-AZ-4...	FH 010924 - RMBS...		06/01/2018...	Paydown...	XXX...	6,380	6,380	6,889	6,863	(483)					6,380			0	.83	09/01/2042...	.1
3132HN-HV-4...	FH 012044 - RMBS...		06/01/2018...	Paydown...	XXX...	7,672	7,672	7,997	7,980	(308)					7,672			0	.82	10/01/2042...	.1
3132JA-B4-6...	FH 018658 - RMBS...		06/01/2018...	Paydown...	XXX...	2,952	2,952	3,094	3,094	(146)					2,952			0	.38	06/01/2034...	.1
3132WN-EP-3...	FH 048241 - RMBS...		06/01/2018...	Paydown...	XXX...	5,179	5,179	5,347	5,342	(184)					5,179			0	.66	05/01/2041...	.1
3136AB-30-4...	FNR 132F MA - CMO/RMBS...		06/01/2018...	Paydown...	XXX...	30,480	30,480	32,211	32,194	(1,714)					30,480			0	.348	02/25/2043...	.1
3136AX-QN-8...	FNR 1758A P - CMO/RMBS...		06/01/2018...	Paydown...	XXX...	1,913	1,913	1,895	1,895	18					1,913			0	.06	05/25/2046...	.1
31371K-2Z-3...	FN 254692 - RMBS...		06/01/2018...	Paydown...	XXX...	2,691	2,691	2,727	2,720	(29)					2,691			0	.50	03/01/2033...	.1
31371L-CD-9...	FN 254868 - RMBS...		06/01/2018...	Paydown...	XXX...	2,102	2,102	2,153	2,150	(48)					2,102			0	.34	09/01/2033...	.1
31371L-CE-7...	FN 254869 - RMBS...		06/01/2018...	Paydown...	XXX...	2,457	2,457	2,464	2,459	(1)					2,457			0	.46	09/01/2033...	.1
31371M-UK-1...	FN 256286 - RMBS...		06/01/2018...	Paydown...	XXX...	482	482	474	466	16					482			0	.8	06/01/2036...	.1
31374A-VK-5...	FHR 3808E LA - CMO/RMBS...		06/01/2018...	Paydown...	XXX...	27,385	27,385	29,220	28,422	(1,037)					27,385			0	.386	08/15/2038...	.1
3137AD-TV-9...	FHR 3891A C - CMO/RMBS...		06/01/2018...	Paydown...	XXX...	19,164	19,164	20,809	20,834	(1,671)					19,164			0	.257	07/15/2041...	.1
3137EA-BP-3...	FREDDIE MAC...		06/13/2018...	Maturity @ 100.00...	XXX...	300,000	300,000	305,446	300,308	(308)					300,000			0	.7,313	06/13/2018...	.1
31384P-S6-3...	FN 529841 - RMBS...		06/01/2018...	Paydown...	XXX...	189	189	194	191	(2)					189			0	.5	02/01/2030...	.1
3138A2-BV-0...	FN AH0951 - RMBS...		06/01/2018...	Paydown...	XXX...	5,912	5,912	6,170	6,178	(266)					5,912			0	.95	12/01/2040...	.1
3138L8-UK-8...	FN AM7785 - RMBS...		06/01/2018...	Paydown...	XXX...	1,038	1,038	1,114	1,106	(68)					1,038			0	.11	02/01/2030...	.1
3138ME-BN-9...	FN AP9944 - RMBS...		06/01/2018...	Paydown...	XXX...	137	137	148	149	(11)					137			0	.2	09/01/2042...	.1
3138MF-AE-7...	FN A00004 - RMBS...		06/01/2018...	Paydown...	XXX...	1,770	1,770	1,909	1,889	(119)					1,770			0	.16	10/01/2042...	.1
3138MF-P2-7...	FN A00440 - RMBS...		06/01/2018...	Paydown...	XXX...	3,349	3,349	3,601	3,597	(248)					3,349			0	.45	10/01/2042...	.1
3138NW-GG-8...	FN AR1018 - RMBS...		06/01/2018...	Paydown...	XXX...	1,444	1,444	1,513	1,508	(63)					1,444			0	.20	05/01/2043...	.1
3138WO-JN-3...	FN AT2968 - RMBS...		06/01/2018...	Paydown...	XXX...	2,056	2,056	2,157	2,175	(119)					2,056			0	.19	05/01/2043...	.1
3138WT-AR-7...	FN AT5145 - RMBS...		06/01/2018...	Paydown...	XXX...	1,766	1,766	1,853	1,857	(91)					1,766			0	.24	06/01/2043...	.1
3138WT-CE-4...	FN AT5463 - RMBS...		06/01/2018...	Paydown...	XXX...	58	58	61	61	(3)					58			0	.1	06/01/2043...	.1
3138XO-Y3-6...	FN AU1629 - RMBS...		06/01/2018...	Paydown...	XXX...	16,195	16,195	16,231	16,223	(28)					16,195			0	.161	07/01/2043...	.1
31392C-T6-1...	FN 021N A4 - CMO/RMBS...		06/01/2018...	Paydown...	XXX...	3,351	3,351	3,312	3,319	32					3,351			0	.77	11/25/2041...	.1
31393B-HP-3...	FN 0333F PT - CMO/RMBS...		06/01/2018...	Paydown...	XXX...	1,011	1,011	1,019	1,015	(4)					1,011			0	.14	05/25/2033...	.1
31401J-B4-9...	FN 709359 - RMBS...		06/25/2018...	VARIOUS...	XXX...	362	362	371	362	1					362			0	.5	07/01/2018...	.1
31402C-4F-6...	FN 725422 - RMBS...		06/01/2018...	Paydown...	XXX...	3,328	3,328	3,407	3,397	(70)					3,328			0	.63	04/01/2034...	.1
31402H-H3-8...	FN 729350 - RMBS...		06/01/2018...	Paydown...	XXX...	284	284	292	284	0					284			0	.2	07/01/2018...	.1
31402K-BX-1...	FN 730954 - RMBS...		06/01/2018...	Paydown...	XXX...	3,349	3,349	3,191	3,175	(174)					3,349			0	.57	08/01/2033...	.1
31402R-W2-1...	FN 736065 - RMBS...		06/01/2018...	Paydown...	XXX...	190	190	191	191	0					190			0	.3	09/01/2018...	.1
31403C-6L																					

STATEMENT AS OF JUNE 30, 2018 OF THE BCS Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	11	12	13	14	15	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
314120-7B-9..	FN 93240 - RMBS..		06/01/2018..	Paydown..	XXX..	12,040	12,040	12,608	12,575	(536)					12,040		0	0	178	02/01/2040..	1..
31413J-UL-6..	FN 954878 - RMBS..		06/01/2018..	Paydown..	XXX..	4,132	4,132	4,171	4,164	(33)					4,132		0	0	77	10/01/2037..	1..
31413T-JT-0..	FN 954874 - RMBS..		06/01/2018..	Paydown..	XXX..	1,087	1,087	1,119	1,115	(27)					1,087		0	0	22	11/01/2037..	1..
31414S-Y6-4..	FN 975133 - RMBS..		06/01/2018..	Paydown..	XXX..	295	295	298	295	(4)					295		0	0	5	05/01/2028..	1..
31415R-ZU-1..	FN 987355 - RMBS..		06/01/2018..	Paydown..	XXX..	12,786	12,786	13,052	13,020	(234)					12,786		0	0	211	10/01/2038..	1..
31416L-HY-5..	FN AA2946 - RMBS..		06/01/2018..	Paydown..	XXX..	6,156	6,156	6,365	6,273	(117)					6,156		0	0	104	04/01/2024..	1..
31416R-RG-0..	FN AA7686 - RMBS..		06/01/2018..	Paydown..	XXX..	8,065	8,065	8,382	8,418	(352)					8,065		0	0	118	06/01/2039..	1..
31417V-HM-2..	FN MA0235 - RMBS..		06/01/2018..	Paydown..	XXX..	9,072	9,072	9,404	9,403	(331)					9,072		0	0	133	02/01/2041..	1..
31418M-KS-0..	FN AD0304 - RMBS..		06/01/2018..	Paydown..	XXX..	2,567	2,567	2,646	2,585	(18)					2,567		0	0	36	11/01/2019..	1..
31418N-YK-0..	FN AD1613 - RMBS..		06/01/2018..	Paydown..	XXX..	738	738	787	787	(49)					738		0	0	14	05/01/2022..	1..
31418V-T5-1..	FN AD7771 - RMBS..		06/01/2018..	Paydown..	XXX..	2,095	2,095	2,195	2,161	(66)					2,095		0	0	28	07/01/2025..	1..
31419L-XR-9..	FN AE9687 - RMBS..		06/01/2018..	Paydown..	XXX..	4,325	4,325	4,387	4,376	(51)					4,325		0	0	62	11/01/2040..	1..
HAMILTON CNTY OHIO SALES																					
407287-MD-0..	TAX..		06/27/2018..	J.P. Morgan Securities LLC	XXX..	319,831	275,000	344,916	336,755	(3,098)					333,657		(13,827)	(13,827)	7,944	12/01/2029..	1FE..
542424-US-3..	LONG BEACH CALIF HBR REV..		06/27/2018..	SAMUEL A RAMIREZ & COMPANY INC..	XXX..	175,512	150,000	183,677	182,121	(1,513)					180,608		(5,096)	(5,096)	4,667	05/15/2028..	1FE..
57584X-UL-3..	AGY REV..		06/27/2018..	UMB BANK, INVESTMENT DIVISION..	XXX..	231,010	200,000	250,574	244,325	(2,267)					242,058		(11,048)	(11,048)	7,444	10/01/2030..	1FE..
576000-UJ-0..	AUTH DEDICATED..		06/27/2018..	Stifel Nicolaus & Co..	XXX..	124,421	105,000	134,769	131,552	(1,361)					130,191		(5,770)	(5,770)	3,267	11/15/2027..	1FE..
59259Y-RZ-4..	METROPOLITAN AUTH N Y REV..		06/27/2018..	Blaylock Robert Van LLC..	XXX..	175,020	155,000	184,148	169,826	(1,407)					168,419		6,601	6,601	4,822	11/15/2024..	1FE..
592647-EE-7..	ARPTS AUTH ARPT SY..		06/27/2018..	FUNB FUNDS II..	XXX..	262,598	225,000	275,958	273,806	(2,186)					271,620		(9,022)	(9,022)	8,375	10/01/2028..	1FE..
594612-DJ-9..	Michigan ST..		06/27/2018..	RBC CAPITAL MARKETS, LLC	XXX..	64,529	55,000	70,332	68,505	(657)					67,848		(3,319)	(3,319)	2,169	03/15/2027..	1FE..
63968M-QC-6..	NEBRASKA INV FIN AUTH		06/01/2018..	SINGLE FAMILY HSG..	XXX..	5,000	5,000	5,350	5,343	(11)					5,332		(332)	(332)	76	03/01/2040..	1FE..
649906-XB-5..	NEW YORK ST DORM AUTH		06/27/2018..	NEW YORK ST DORM AUTH	XXX..	444,336	415,000	506,889	449,282	(5,991)					443,291		1,046	1,046	15,447	10/01/2020..	1FE..
650035-ZM-3..	NEW YORK ST URBAN DEV CORP REV..		06/27/2018..	UBS FINANCIAL SERVICES INC	XXX..	451,244	400,000	487,908	448,491	(4,303)					444,188		7,056	7,056	15,778	03/15/2024..	1FE..
709224-RR-2..	TPK REV..		06/27/2018..	FUNB FUNDS II..	XXX..	214,591	185,000	233,076	227,894	(2,159)					225,735		(11,145)	(11,145)	5,344	12/01/2026..	1FE..
79904N-EE-6..	PWRS. FING AUTH..		06/27/2018..	PERSHING LLC..	XXX..	572,101	495,000	574,982	549,019	(3,746)					545,274		26,827	26,827	13,338	06/15/2027..	1FE..
83712D-WK-8..	SOUTH CAROLINA ST HSC FIN & DEV AUTH MTC..		04/01/2018..	Call @ 100.00..	XXX..	5,000	5,000	5,416	5,400	(11)					5,389		(389)	(389)	103	07/01/2043..	1FE..
89602N-E8-3..	TRIBOROUGH BRDG & TUNL AUTH N Y REV..		06/27/2018..	SAMUEL A RAMIREZ & COMPANY INC..	XXX..	566,085	500,000	615,370	563,771	(5,507)					558,264		7,821	7,821	15,556	11/15/2024..	1FE..
319999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																					
						5,067,224	4,592,012	5,379,703	4,957,985	0	(50,994)	0	(50,994)	0	5,064,692	0	2,531	2,531	132,387	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)																					
00206R-EN-0..	AT&T INC..		04/12/2018..	J.P. Morgan Securities LLC	XXX..	50,463	50,000	49,914	49,917	2					49,919		544	544	1,349	08/14/2027..	2FE..
00842A-AD-1..	ABMT 154 A1 - CMO/RMBS..		06/01/2018..	Paydown..	XXX..	9,936	9,936	9,944	9,936	(8)					9,936		0	0	113	06/26/2045..	1FM..
00842V-AC-7..	ABMT 163 A3 - CMO/RMBS..		06/01/2018..	Paydown..	XXX..	6,697	6,697	6,881	6,881	(184)					6,697		0	0	70	08/27/2046..	1FM..
008916-AG-3..	AGRUM INC..		04/10/2018..	CORPORATE ACTION..	XXX..	128,207	100,000	117,439	114,699	(124)					114,574		13,632	13,632	2,711	05/23/2036..	2FE..
023135-BA-3..	AMAZON COM INC..		05/11/2018..	J.P. Morgan Securities LLC	XXX..	360,240	375,000	376,092	376,057	(36)					376,021		(15,781)	(15,781)	8,630	08/22/2027..	1FE..
04248N-AA-1..	ARMYHW 051 1A - ABS..		06/15/2018..	Paydown..	XXX..	1,207	1,207	1,207	1,207	0					1,207		0	0	0	06/15/2050..	1FE..
04364T-AC-2..	ACER 161 A3 - ABS..		06/10/2018..	Paydown..	XXX..	79,819	79,819	79,813	79,779	(40)					79,819		0	0	534	12/10/2019..	1FE..
05581R-AD-8..	BINWLT 161 A3 - ABS..		06/20/2018..	Paydown..	XXX..	250,153	250,153	250,124	250,149	4					250,153		0	0	1,477	01/22/2019..	1FE..
05949A-MA-4..	BOAMS 054 1A1 - CMO/RMBS..		06/01/2018..	Paydown..	XXX..	8,476	8,476	8,630	8,360	64					8,476		0	0	188	05/25/2035..	3FM..
05949C-HQ-2..	BOAMS 051 2A1 - CMO/RMBS..		06/01/2018..	Paydown..	XXX..	784	784	701	689	(109)					797		0	0	8	10/25/2035..	1FM..
07326T-AA-6..	BONFIT 17RT3 A - RMBS..		06/28/2018..	Paydown..	XXX..	9,526	9,526	9,833	9,817	(295)					9,526		0	0	0	01/28/2058..	1FM..
1248MG-AP-9..	CBASS 07CB1 A6 - RMBS..		06/01/2018..	Paydown..	XXX..	3,515	3,515	1,611	1,509	(1,892)					3,515		0	0	139	01/25/2037..	1FM..
12544L-AA-9..	CWHL 0711 A1 - CMO/RMBS..		06/01/2018..	Paydown..	XXX..	6,090	7,115	6,283	6,046	1,069					7,115		0	0	174	01/25/2037..	1FM..
12594B-AD-4..	CNH 16A 3 - ABS..		06/15/2018..	Paydown..	XXX..	41,016	41,016	41,006	41,013	3					41,016		0	0	202	04/15/2021..	1FE..
126659-AA-9..	CVS 096 CTF..		06/10/2018..	Paydown..	XXX..	4,343	4,343	4,343	4,343	0					4,343		0	0	121	07/10/2031..	2FE..
12668X-																					

STATEMENT AS OF JUNE 30, 2018 OF THE BCS Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22				
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	11	12	13	14	15	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)				
									Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A.C.V. (11+12+13)	Total Foreign Exchange Change in B/A.C.V.												
29978X-AA-8.	EVER 181 A1 - CMO/RMBS.		06/01/2018.	Paydown.	XXX.	.9,151	.9,151	.9,048		.103			.103	.9,151			.0	.0	.52	.02/25/2048.	.1FE.				
31428X-BA-3.	FEDEX CORP.		06/27/2018.	Credit Suisse Securities (USA), LLC	XXX.	.93,884	.100,000	.96,395	.96,532	.70			.70	.96,602			-(2,718)	-(2,718)	.3,553	.02/01/2035.	.2FE.				
33850B-AT-4..	FSMFT 171 2A2 - CMO/RMBS.		06/01/2018.	Paydown.	XXX.	.14,712	.14,712	.14,907	.14,896	.(184)			.(184)	.14,712			.0	.0	.149	.03/25/2047.	.1FM.				
34530H-AF-7..	FORDR 14A C - ABS.		05/01/2018.	VARIOUS.	XXX.					.(1)			.(1)	.1			.1	.1		.09/15/2019.	.1FE.				
34532R-AA-4..	FORDR 18REV1 A - ABS.		06/27/2018.	MERRILL LYNCH PIERCE FENNER & SMITH INC.	XXX.	.108,109	.110,000	.109,961	.2	.2			.2	.109,963			-(1,854)	-(1,854)	.1,452	.07/15/2031.	.1FE.				
36186Y-AF-2..	GMACN 07HCKM CTF - CMBS.		06/01/2018.	Paydown.	XXX.	.2,025	.2,025	.2,013	.2,015	.10			.10	.2,025			.0	.0	.41	.08/10/2052.	.2.				
362341-4F-3..	GSR 06AR1 3A1 - CMO/RMBS.		06/01/2018.	Paydown.	XXX.	.280	.274	.253	.246	.28			.28	.274			.6	.6	.4	.01/25/2036.	.1FM.				
41284D-AC-6..	HDMOT 16A A3 - ABS.		06/15/2018.	Paydown.	XXX.	.153,282	.153,282	.153,271	.153,278	.4			.4	.153,282			.0	.0	.720	.01/15/2021.	.1FE.				
43814N-AC-9..	HAROT 161 A3 - ABS.		06/18/2018.	Paydown.	XXX.	.62,685	.62,685	.62,676	.62,682	.2			.2	.62,685			.0	.0	.279	.12/18/2019.	.1FE.				
46639G-AL-0..	JPMMT 131 1A2 - CMO/RMBS.		06/01/2018.	Paydown.	XXX.	.12,988	.12,988	.13,043	.13,045	.(58)			.(58)	.12,988			.0	.0	.139	.03/25/2043.	.1FM.				
46647E-AA-9..	JPMMT 163 1A1 - CMO/RMBS.		06/01/2018.	Paydown.	XXX.	.9,719	.9,719	.10,085	.10,064	.(345)			.(345)	.9,719			.0	.0	.101	.10/25/2046.	.1FM.				
46648C-AB-0..	JPMMT 171 A2 - CMO/RMBS.		06/01/2018.	Paydown.	XXX.	.14,703	.14,703	.14,765	.14,765	.(62)			.(62)	.14,703			.0	.0	.170	.01/25/2047.	.1FE.				
46648R-AC-5..	JPMMT 181 A3 - CMO/RMBS.		06/01/2018.	Paydown.	XXX.	.14,232	.14,232	.14,279	.14,279	.(47)			.(47)	.14,232			.0	.0	.132	.06/25/2048.	.1FE.				
46649H-AC-6..	JPMMT 176 A3 - CMO/RMBS.		06/01/2018.	Paydown.	XXX.	.15,244	.15,244	.15,499	.15,499	.(254)			.(254)	.15,244			.0	.0	.174	.12/28/2048.	.1FE.				
59166B-AA-9..	INST 171 A - CMO/RMBS.		06/01/2018.	Paydown.	XXX.	.3,816	.3,816	.3,867	.3,867	.(51)			.(51)	.3,816			.0	.0	.38	.04/26/2055.	.2FM.				
59217G-AG-4..	METROPOLITAN LIFE GLOBAL FUNDING I.		06/14/2018.	Maturity @ 100.00.	XXX.	.655,000	.655,000	.654,201	.654,944	.56			.56	.655,000			.0	.0	.11,954	.06/14/2018.	.1FE.				
59980C-AA-1..	MCMLT 173 A1 - CMO/RMBS.		06/01/2018.	Paydown.	XXX.	.8,759	.8,759	.8,804	.8,804	.(45)			.(45)	.8,759			.0	.0	.85	.01/25/2061.	.1FM.				
628530-BC-0..	NYLAN INC.		06/27/2018.	MARKET TAXES CORP.	XXX.	.99,243	.100,000	.100,219	.100,220	.(2)			.(2)	.100,218			-(975)	-(975)	.3,150	.11/29/2043.	.2FE.				
63862H-AA-5..	NHLT 171 A - ABS/MBS.		06/25/2018.	Paydown.	XXX.	.9,775	.9,775	.9,775	.9,775	.0			.0	.9,775			.0	.0	.65	.05/25/2027.	.1FE.				
64828M-AA-5..	NRZT 173 A1 - CMO/RMBS.		06/01/2018.	Paydown.	XXX.	.8,057	.8,057	.8,426	.8,610	.(553)			.(553)	.8,057			.0	.0	.109	.04/25/2057.	.1FM.				
64828Y-AR-2..	NRZT 142 A3 - CMO/RMBS.		06/01/2018.	Paydown.	XXX.	.14,006	.14,006	.14,423	.14,507	.(501)			.(501)	.14,006			.0	.0	.175	.05/26/2054.	.1FE.				
64829F-AA-9..	NRZT 161 A1 - CMO/RMBS.		06/01/2018.	Paydown.	XXX.	.5,268	.5,268	.5,428	.5,442	.(173)			.(173)	.5,268			.0	.0	.66	.03/27/2056.	.1FM.				
64829G-AA-7..	NRZT 162 A1 - CMO/RMBS.		06/01/2018.	Paydown.	XXX.	.5,451	.5,451	.5,628	.5,635	.(184)			.(184)	.5,451			.0	.0	.71	.11/26/2035.	.1FE.				
677071-AU-6..	OHANA MILITARY CMNTYS LLC		04/01/2018.	Paydown.	XXX.	.2,883	.2,883	.3,226	.3,214	.(331)			.(331)	.2,883			.0	.0		.10/01/2051.	.1FE.				
74958W-AB-2..	RMFS 075A1 2A1 -		06/01/2018.	Paydown.	XXX.	.4,694	.6,262	.4,736	.4,501	.1,761			.1,761	.6,262			-(1,568)	-(1,568)	.85	.02/25/2037.	.1FM.				
81745L-AA-1..	SEMT 144 A1 - CMO/RMBS.		06/01/2018.	Paydown.	XXX.	.16,029	.16,260	.16,177	.16,177	.(148)			.(148)	.16,029			.0	.0	.183	.01/25/2044.	.1FM.				
81880K-AA-8..	SGR 181 A1 - CMO/RMBS.		06/01/2018.	Paydown.	XXX.	.16,116	.16,116	.16,154	.16,154	.(38)			.(38)	.16,116			.0	.0	.34	.04/27/2048.	.1FE.				
86359A-MH-3..	SASC 03AL1 B1 - RMBS.		06/01/2018.	Paydown.	XXX.	.5,310	.5,310	.4,633	.5,026	.284			.284	.5,310			.0	.0	.58	.04/25/2031.	.3AL.				
86359A-WU-3..	SASC 03AL2 B1 - RMBS.		06/01/2018.	Paydown.	XXX.	.7,553	.7,553	.6,465	.6,465	.0			.0	.7,553			.0	.0	.86	.01/25/2031.	.6FE.				
867914-BK-8..	SUNTRUST BANKS INC.		05/24/2018.	UBS Securities, LLC.	XXX.	.843,155	.650,000	.649,330	.649,564	.54			.54	.649,618			-(6,462)	-(6,462)	.13,928	.03/03/2021.	.2FE.				
89172E-AU-8..	TPMT 161 A1 - RMBS.		06/01/2018.	Paydown.	XXX.	.3,940	.3,940	.3,935	.3,932	.8			.8	.3,940			.0	.0	.36	.02/25/2055.	.1FM.				
89172Y-AA-8..	TPMT 163 A1 - CMO/RMBS.		06/01/2018.	Paydown.	XXX.	.4,792	.4,792	.4,785	.4,785	.9			.9	.4,792			.0	.0	.35	.04/25/2056.	.1FM.				
89173H-AA-4..	TPMT 172 A1 - RMBS.		06/01/2018.	Paydown.	XXX.	.7,467	.7,467	.7,509	.7,506	.(40)			.(40)	.7,467			.0	.0	.77	.04/25/2057.	.1FM.				
89655V-AA-0..	TRL 031 A - ABS.		04/01/2018.	Paydown.	XXX.					.0			.0				.0	.0		.04/12/2026.	.1FE.				
92243V-CR-3..	VERIZON COMMUNICATIONS INC.		05/07/2018.	BARCLAYS CAPITAL INC.	XXX.	.73,440	.75,000	.74,505	.74,646	.16			.16	.74,662			-(1,222)	-(1,222)	.1,371	.11/01/2024.	.2FE.				
92287J-AC-7..	VEET 161 A3 - ABS.		06/15/2018.	Paydown.	XXX.	.184,038	.184,038	.184,010	.184,031	.7			.7	.184,038			.0	.0	.1,097	.02/18/2020.	.1FE.				
94981Y-AB-7..	WFMB 04BB A2 - CMO/RMBS.		06/01/2018.	Paydown.	XXX.	.2,056	.2,056	.2,063	.2,060	.(5)			.(5)	.2,056			.0	.0	.25	.01/25/2035.	.1FM.				
949834-AA-3..	WFMB 0714 1A1 - CMO/RMBS.		06/01/2018.	Paydown.	XXX.	.4,365	.5,330	.5,268	.5,181	.148			.148	.5,330			-(964)	-(964)	.114	.10/25/2037.	.4FM.				
94986F-AF-4..	WFMB 0712 A6 - CMO/RMBS.		06/01/2018.	Paydown.	XXX.	.3,088	.3,088	.2,922	.3,028	.60			.60	.3,088			.0	.0	.58	.09/25/2037.	.1FM.				
97651L-AU-5..	WIN 154 A3 - CMO/RMBS.		06/01/2018.	Paydown.	XXX.	.22,411	.22,668	.22,676	.22,411	.(265)			.(265)	.22,411			.0	.0	.269	.06/20/2045.	.1FM.				
97652T-AH-6..	WIN 151 A8 - CMO/RMBS.		06/01/2018.	Paydown.	XXX.	.15,941	.15,941	.16,235	.16,149	.(208)			.(208)	.15,941			.0	.0	.177	.01/20/2045.	.1FM.				
98161F-AF-2..	WOLS 16A B - ABS.		05/31/2018.	J.P. Morgan Securities LLC	XXX.	.187,892	.190,000	.189,954	.189,981	.8			.8	.189,988			-(2,096)	-(2,096)	.1,621	.01/17/2022.	.1FE.				
389999 - Bonds - Industrial and Miscellaneous (Unaffiliated)										3,650,359	3,659,282	3,657,284	3,499,560	64	14,751	0	14,814	0	3,670,846	0	(20,488)	(20,488)	67,192	XXX	XXX
839999 - Subtotals - Bonds - Part 4										10,376,977	9,806,413	10,842,399	10,143,814	64	(51,565)	0	(51,501)	0	10,406,487	0	(29,509)	(29,509)	241,654</		

STATEMENT AS OF JUNE 30, 2018 OF THE BCS Insurance Company

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part D - Section 1

NONE

Schedule DB - Part D - Section 2

NONE

Schedule DL - Part 1

NONE

Schedule DL - Part 2

NONE

STATEMENT AS OF JUNE 30, 2018 OF THE BCS Insurance Company

SCHEDULE E - PART 1 - CASH

Month End Depository Balances							9	
1	2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
Depository	Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	6	7	8	
Open Depositories								
JP Morgan Chase Bank, N.A.....Chicago, IL.....					(2,703,145)	1,674,160	6,618,997	XXX
0199998 Deposits in .4 depositories that do not exceed the allowable limit in any one depository (See Instructions) - Open Depositories	XXX	XXX			207,665	405,779	389,580	XXX
0199999 Total Open Depositories	XXX	XXX	0	0	(2,495,480)	2,079,939	7,008,577	XXX
Cash on Deposit								
0399999 Total Cash on Deposit	XXX	XXX	0	0	(2,495,480)	2,079,939	7,008,577	XXX
0499999 Cash in Company's Office	XXX	XXX	XXX	XXX				XXX
0599999 Total	XXX	XXX	0	0	(2,495,480)	2,079,939	7,008,577	XXX

STATEMENT AS OF JUNE 30, 2018 OF THE BCS Insurance Company

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Amount Received During Year
Exempt Money Market Mutual Funds - as Identified by SVO								
31846V-41-9.....	FIRST AMER:TRES OBLG;V.....	SD.....	06/04/2018.....	1.650.....	XXX.....	0.....	.52.....	
8599999 - Exempt Money Market Mutual Funds - as Identified by SVO						0	52	0
All Other Money Market Mutual Funds								
72701U-20-3.....	PLAN INVMT: MONEY MKT		06/01/2018.....	2.000.....	XXX.....	6,811,602.....	10,913.....	21,316.....
85749R-47-9.....	SS INST INV:L1Q RSVS;ADM.....		06/29/2018.....	1.850.....	XXX.....	5,520,386.....	5,462.....	
8699999 - All Other Money Market Mutual Funds						12,331,988	16,375	21,316

STATEMENT AS OF JUNE 30, 2018 OF THE BCS Insurance Company

Supp "A" to T - Physicians

NONE

Supp "A" to T - Hospitals

NONE



SUPPLEMENT FOR THE QUARTER ENDING JUNE 30, 2018 OF THE BCS Insurance Company

Designate the type of health care providers reported on this page.

Other Health Care Professionals

SUPPLEMENT "A" TO SCHEDULE T
EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN
ALLOCATED BY STATES AND TERRITORIES

States, Etc.	1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid		5 Direct Losses Incurred	Direct Losses Unpaid		8 Direct Losses Incurred But Not Reported
			3 Amount	4 Number of Claims		6 Amount Reported	7 Number of Claims	
1. Alabama	AL	0	0	0	0	0	0	0
2. Alaska	AK	0	0	0	0	0	0	0
3. Arizona	AZ	0	0	0	0	0	0	0
4. Arkansas	AR	0	0	0	0	0	0	0
5. California	CA	0	0	0	0	0	0	0
6. Colorado	CO	0	0	0	0	0	0	0
7. Connecticut	CT	0	0	0	0	0	0	0
8. Delaware	DE	0	0	0	0	0	0	0
9. District of Columbia	DC	0	0	0	0	0	0	0
10. Florida	FL	0	0	0	0	0	0	0
11. Georgia	GA	0	0	0	0	0	0	0
12. Hawaii	HI	0	0	0	0	0	0	0
13. Idaho	ID	0	0	0	0	0	0	0
14. Illinois	IL	0	0	0	0	0	0	0
15. Indiana	IN	0	0	0	0	0	0	0
16. Iowa	IA	0	0	0	0	0	0	0
17. Kansas	KS	0	0	0	0	0	0	0
18. Kentucky	KY	0	0	0	0	0	0	0
19. Louisiana	LA	0	0	0	0	0	0	0
20. Maine	ME	0	0	0	0	0	0	0
21. Maryland	MD	0	0	0	0	0	0	0
22. Massachusetts	MA	0	0	0	0	0	0	0
23. Michigan	MI	0	0	0	0	0	0	0
24. Minnesota	MN	0	0	0	0	0	0	0
25. Mississippi	MS	0	0	0	0	0	0	0
26. Missouri	MO	0	0	0	0	0	0	0
27. Montana	MT	0	0	0	0	0	0	0
28. Nebraska	NE	0	0	0	0	0	0	0
29. Nevada	NV	0	0	0	0	0	0	0
30. New Hampshire	NH	0	0	0	0	0	0	0
31. New Jersey	NJ	0	0	0	0	0	0	0
32. New Mexico	NM	0	0	0	0	0	0	0
33. New York	NY	0	0	0	0	0	0	0
34. North Carolina	NC	0	0	0	0	0	0	0
35. North Dakota	ND	0	0	0	0	0	0	0
36. Ohio	OH	0	0	0	0	0	0	0
37. Oklahoma	OK	0	0	0	0	0	0	0
38. Oregon	OR	0	0	0	0	0	0	0
39. Pennsylvania	PA	111,450	55,268	0	0	0	0	175,000
40. Rhode Island	RI	0	0	0	0	0	0	0
41. South Carolina	SC	0	0	0	0	0	0	0
42. South Dakota	SD	0	0	0	0	0	0	0
43. Tennessee	TN	0	0	0	0	0	0	0
44. Texas	TX	0	0	0	0	0	0	0
45. Utah	UT	0	0	0	0	0	0	0
46. Vermont	VT	0	0	0	0	0	0	0
47. Virginia	VA	0	0	0	0	0	0	0
48. Washington	WA	0	0	0	0	0	0	0
49. West Virginia	WV	0	0	0	0	0	0	0
50. Wisconsin	WI	0	0	0	0	0	0	0
51. Wyoming	WY	0	0	0	0	0	0	0
52. American Samoa	AS	0	0	0	0	0	0	0
53. Guam	GU	0	0	0	0	0	0	0
54. Puerto Rico	PR	0	0	0	0	0	0	0
55. U.S. Virgin Islands	VI	0	0	0	0	0	0	0
56. Northern Mariana Islands	MP	0	0	0	0	0	0	0
57. Canada	CAN	0	0	0	0	0	0	0
58. Aggregate other alien	OT	0	0	0	0	0	0	0
59. Totals		111,450	55,268	0	0	0	0	175,000
DETAILS OF WRITE-INS								
58001.								
58002.								
58003.								
58998. Sum. of remaining write-ins for Line 58 from overflow page		0	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998) (Line 58 above)		0	0	0	0	0	0	0



SUPPLEMENT FOR THE QUARTER ENDING JUNE 30, 2018 OF THE BCS Insurance Company

Designate the type of health care providers reported on this page.

Other Health Care Facilities

SUPPLEMENT "A" TO SCHEDULE T
EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN
ALLOCATED BY STATES AND TERRITORIES

States, Etc.	1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid		5 Direct Losses Incurred	Direct Losses Unpaid		8 Direct Losses Incurred But Not Reported
			3 Amount	4 Number of Claims		6 Amount Reported	7 Number of Claims	
1. Alabama	AL.							
2. Alaska	AK.							
3. Arizona	AZ.							
4. Arkansas	AR.							
5. California	CA.							
6. Colorado	CO.							
7. Connecticut	CT.							
8. Delaware	DE.							
9. District of Columbia	DC.							
10. Florida	FL.							
11. Georgia	GA.							
12. Hawaii	HI.							
13. Idaho	ID.							
14. Illinois	IL.							
15. Indiana	IN.							
16. Iowa	IA.							
17. Kansas	KS.							
18. Kentucky	KY.							
19. Louisiana	LA.							
20. Maine	ME.							
21. Maryland	MD.							
22. Massachusetts	MA.							
23. Michigan	MI.							
24. Minnesota	MN.							
25. Mississippi	MS.							
26. Missouri	MO.							
27. Montana	MT.							
28. Nebraska	NE.							
29. Nevada	NV.							
30. New Hampshire	NH.							
31. New Jersey	NJ.							
32. New Mexico	NM.							
33. New York	NY.							
34. North Carolina	NC.							
35. North Dakota	ND.							
36. Ohio	OH.							
37. Oklahoma	OK.							
38. Oregon	OR.							
39. Pennsylvania	PA.							
40. Rhode Island	RI.							
41. South Carolina	SC.							
42. South Dakota	SD.							
43. Tennessee	TN.							
44. Texas	TX.							
45. Utah	UT.							
46. Vermont	VT.							
47. Virginia	VA.							
48. Washington	WA.							
49. West Virginia	WV.							
50. Wisconsin	WI.							
51. Wyoming	WY.							
52. American Samoa	AS.							
53. Guam	GU.							
54. Puerto Rico	PR.							
55. U.S. Virgin Islands	VI.							
56. Northern Mariana Islands	MP.							
57. Canada	CAN.							
58. Aggregate other alien	OT.	0	0	0	0	0	0	0
59. Totals		0	0	0	0	0	0	0
DETAILS OF WRITE-INS								
58001.								
58002.								
58003.								
58998. Sum. of remaining write-ins for Line 58 from overflow page	0	0	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998) (Line 58 above)	0	0	0	0	0	0	0	0



SUPPLEMENT FOR THE QUARTER ENDING JUNE 30, 2018 OF THE BCS Insurance Company

DIRECTOR AND OFFICER INSURANCE COVERAGE SUPPLEMENT

Year To Date For The Period Ended 2018

NAIC Group Code 00023

NAIC Company Code 38245

If the reporting entity writes any director and officer (D&O) business, please provide the following:

1. Monoline Policies

1 Direct Written Premium	2 Direct Earned Premium	3 Direct Losses Incurred
\$ 3,174,754	\$ 4,237,502	\$ 23,976,316

2. Commercial Multiple Peril (CMP) Packaged Policies

2.1 Does the reporting entity provide D&O liability coverage as part of a CMP packaged policy? Yes [] No [X]

2.2 Can the direct premium earned for D&O liability coverage provided as part of a CMP packaged policy be quantified or estimated? Yes [] No [X]

2.3 If the answer to question 2.2 is yes, provide the quantified or estimated direct premium earned amount for D&O liability coverage in CMP packaged policies

2.31 Amount quantified: \$

2.32 Amount estimated using reasonable assumptions: \$

2.4 If the answer to question 2.1 is yes, provide direct losses incurred (losses paid plus change in case reserves) for the D&O liability coverage provided in CMP packaged policies. \$