



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF JUNE 30, 2018
OF THE CONDITION AND AFFAIRS OF THE

Owners Insurance Company

NAIC Group Code	0280 (Current)	0280 (Prior)	NAIC Company Code	32700	Employer's ID Number	34-1172650
Organized under the Laws of	Ohio		State of Domicile or Port of Entry			OH
Country of Domicile	United States of America					
Incorporated/Organized	05/13/1975		Commenced Business	12/31/1975		
Statutory Home Office	2325 North Cole Street (Street and Number)		Lima, OH, US 45801-2305 (City or Town, State, Country and Zip Code)			
Main Administrative Office	6101 Anacapri Boulevard (Street and Number)		517-323-1200 (Area Code) (Telephone Number)			
	Lansing, MI, US 48917-3968					
Mail Address	P.O. Box 30660 (Street and Number or P.O. Box)		Lansing, MI, US 48909-8160 (City or Town, State, Country and Zip Code)			
Primary Location of Books and Records	6101 Anacapri Boulevard (Street and Number)		517-323-1200 (Area Code) (Telephone Number)			
	Lansing, MI, US 48917-3968					
Internet Website Address	www.auto-owners.com					
Statutory Statement Contact	Stephen Darrell Buell (Name)		517-323-1200 (Area Code) (Telephone Number)			
	aoacctg@aoins.com (E-mail Address)		517-323-8796 (FAX Number)			

OFFICERS

Chairman & CEO	Jeffrey Scott Tagsold	Senior Vice President and Treasurer	Ian Robert Ward
First Vice President, Secretary & General Counsel	William Finch Woodbury		

OTHER

Daniel Jerome Thelen, President	Carolyn Burroughs Muller, Executive Vice President	Mary Sidbury Pierce, Sr. Vice President
Jonathan Robert Riecke, Sr. Vice President	James Craig Schumacher, Sr. Vice President	Denise Gay Williams, Sr. Vice President
Theodore William Reinbold, Sr. Vice President	Michael David Pike, Sr. Vice President	

DIRECTORS OR TRUSTEES

Jeffrey Scott Tagsold (CHM)	Daniel Jerome Thelen	William Finch Woodbury
Rodney Jay Rupp	Mark Edward Hooper	Lori Ann McAllister
Katherine Maidlow Noirot	Cheri Lynn Pero	Carolyn Burroughs Muller
Jeffrey Francis Harrold	Theodore William Reinbold	Terri Anderson Miller #

State of Michigan
County of Eaton SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Daniel Jerome Thelen
President

William Finch Woodbury
First Vice President, Secretary & General Counsel

Ian Robert Ward
Senior Vice President & Treasurer

Subscribed and sworn to before me this
26 day of July, 2018

a. Is this an original filing?
b. If no,
1. State the amendment number
2. Date filed
3. Number of pages attached

Yes [X] No []

Susan M. Deagan
Notary
5/28/2022

SUSAN M. DEAGAN
NOTARY PUBLIC - STATE OF MICHIGAN
COUNTY OF EATON
My Commission Expires May 28, 2022
Acting in the County of Eaton

STATEMENT AS OF JUNE 30, 2018 OF THE OWNERS INSURANCE COMPANY

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	3,222,400,547		3,222,400,547	3,070,411,489
2. Stocks:				
2.1 Preferred stocks	21,131,445		21,131,445	21,859,816
2.2 Common stocks	380,917,545		380,917,545	381,913,627
3. Mortgage loans on real estate:				
3.1 First liens				
3.2 Other than first liens				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)				
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)				
5. Cash (\$ 19,260,305), cash equivalents (\$) and short-term investments (\$)	19,260,305		19,260,305	45,108,473
6. Contract loans (including \$ premium notes)				
7. Derivatives				
8. Other invested assets	148,095,550		148,095,550	142,717,109
9. Receivables for securities				
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	3,791,805,392		3,791,805,392	3,662,010,514
13. Title plants less \$ charged off (for Title insurers only)				
14. Investment income due and accrued	26,195,079		26,195,079	24,929,526
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	17,793,254	5,055,514	12,737,740	13,980,109
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ 2,371,141 earned but unbilled premiums)	420,694,673	263,440	420,431,233	379,859,497
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	7,241,673		7,241,673	7,797,259
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon	601,496		601,496	
18.2 Net deferred tax asset	14,348,973		14,348,973	8,069,642
19. Guaranty funds receivable or on deposit	637,165		637,165	698,801
20. Electronic data processing equipment and software				
21. Furniture and equipment, including health care delivery assets (\$)				
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates				
24. Health care (\$) and other amounts receivable				
25. Aggregate write-ins for other than invested assets	14,591,760		14,591,760	13,038,850
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	4,293,909,465	5,318,954	4,288,590,511	4,110,384,197
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	4,293,909,465	5,318,954	4,288,590,511	4,110,384,197
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501. Miscellaneous Assets	6,622,691		6,622,691	5,182,163
2502. Equities and Deposits in Pools and Associations	6,298,615		6,298,615	6,211,926
2503. Group Annuity	1,670,454		1,670,454	1,644,762
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	14,591,760		14,591,760	13,038,850

STATEMENT AS OF JUNE 30, 2018 OF THE OWNERS INSURANCE COMPANY
LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 262,764,896)	938,841,441	907,600,446
2. Reinsurance payable on paid losses and loss adjustment expenses		
3. Loss adjustment expenses	324,976,796	292,113,512
4. Commissions payable, contingent commissions and other similar charges	43,272,327	62,034,613
5. Other expenses (excluding taxes, licenses and fees)	6,011,924	4,514,976
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	19,098,696	17,323,968
7.1 Current federal and foreign income taxes (including \$ 0 on realized capital gains (losses))		4,038,316
7.2 Net deferred tax liability		
8. Borrowed money \$ and interest thereon \$		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 38,088,170 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	888,143,619	794,238,642
10. Advance premium	22,063,831	22,395,004
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	36,684,806	31,807,639
13. Funds held by company under reinsurance treaties		
14. Amounts withheld or retained by company for account of others	5,670,316	5,330,201
15. Remittances and items not allocated		
16. Provision for reinsurance (including \$ certified)		
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates	148,936,407	151,659,134
20. Derivatives		
21. Payable for securities	3,093,395	
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	1,579,856	1,802,938
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	2,438,373,414	2,294,859,390
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	2,438,373,414	2,294,859,390
29. Aggregate write-ins for special surplus funds		
30. Common capital stock	6,500,000	6,500,000
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus	220,998,592	220,998,592
35. Unassigned funds (surplus)	1,622,718,505	1,588,026,215
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		
36.2 shares preferred (value included in Line 31 \$)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	1,850,217,097	1,815,524,807
38. Totals (Page 2, Line 28, Col. 3)	4,288,590,511	4,110,384,197
DETAILS OF WRITE-INS		
2501. Miscellaneous Liabilities	1,579,856	1,802,938
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	1,579,856	1,802,938
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)		
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)		

STATEMENT AS OF JUNE 30, 2018 OF THE OWNERS INSURANCE COMPANY
STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 1,035,729,253)	937,152,046	842,610,935	1,739,926,516
1.2 Assumed (written \$ 424,072)	445,243	1,111,447	1,521,520
1.3 Ceded (written \$ 105,337,746)	101,203,303	88,066,421	180,962,811
1.4 Net (written \$ 930,815,578)	836,393,986	755,655,961	1,560,485,225
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 480,271,098):			
2.1 Direct	527,723,865	489,524,100	1,004,439,954
2.2 Assumed	205,093	940,204	1,454,927
2.3 Ceded	45,821,447	36,657,222	70,403,597
2.4 Net	482,107,511	453,807,083	935,491,284
3. Loss adjustment expenses incurred	104,793,332	78,568,331	152,891,332
4. Other underwriting expenses incurred	251,374,207	229,227,115	469,603,386
5. Aggregate write-ins for underwriting deductions			
6. Total underwriting deductions (Lines 2 through 5)	838,275,050	761,602,529	1,557,986,002
7. Net income of protected cells			
8. Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)	(1,881,064)	(5,946,568)	2,499,223
INVESTMENT INCOME			
9. Net investment income earned	51,237,460	48,323,553	97,471,402
10. Net realized capital gains (losses) less capital gains tax of \$ 661,161	2,742,154	1,151,172	1,090,930
11. Net investment gain (loss) (Lines 9 + 10)	53,979,614	49,474,725	98,562,332
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$ 1,536,792)	(1,536,792)	(1,434,194)	(2,950,054)
13. Finance and service charges not included in premiums			
14. Aggregate write-ins for miscellaneous income	214,034	227,053	245,131
15. Total other income (Lines 12 through 14)	(1,322,758)	(1,207,141)	(2,704,922)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	50,775,793	42,321,015	98,356,633
17. Dividends to policyholders	452,119	558,546	1,122,531
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	50,323,674	41,762,469	97,234,102
19. Federal and foreign income taxes incurred	11,763,371	11,557,210	23,482,329
20. Net income (Line 18 minus Line 19) (to Line 22)	38,560,303	30,205,260	73,751,773
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	1,815,524,807	1,696,790,244	1,696,790,244
22. Net income (from Line 20)	38,560,303	30,205,260	73,751,773
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains (losses) less capital gains tax of \$ (2,174,671)	(8,179,552)	19,658,695	71,088,353
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	4,104,660	3,614,032	(31,160,993)
27. Change in nonadmitted assets	206,880	(883,992)	5,055,430
28. Change in provision for reinsurance			
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus			
38. Change in surplus as regards policyholders (Lines 22 through 37)	34,692,290	52,593,995	118,734,563
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	1,850,217,097	1,749,384,239	1,815,524,807
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. Totals (Lines 0501 through 0503 plus 0598) (Line 5 above)			
1401. Miscellaneous Income and Expense	214,034	227,053	245,131
1402.			
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page			
1499. Totals (Lines 1401 through 1403 plus 1498) (Line 14 above)	214,034	227,053	245,131
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. Totals (Lines 3701 through 3703 plus 3798) (Line 37 above)			

STATEMENT AS OF JUNE 30, 2018 OF THE OWNERS INSURANCE COMPANY
CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	895,722,469	786,870,454	1,597,641,602
2. Net investment income	56,631,919	55,331,307	111,237,492
3. Miscellaneous income	(1,322,758)	(1,207,141)	(2,704,922)
4. Total (Lines 1 to 3)	951,031,630	840,994,621	1,706,174,172
5. Benefit and loss related payments	450,310,929	453,476,526	938,640,959
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	338,733,230	317,563,783	613,767,328
8. Dividends paid to policyholders	452,119	558,546	1,122,531
9. Federal and foreign income taxes paid (recovered) net of \$ 661,161 tax on capital gains (losses)	17,064,345	9,659,167	14,313,173
10. Total (Lines 5 through 9)	806,560,623	781,258,022	1,567,843,990
11. Net cash from operations (Line 4 minus Line 10)	144,471,007	59,736,599	138,330,182
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	197,275,895	236,959,952	440,538,340
12.2 Stocks	6,067,580	1,582,544	6,271,104
12.3 Mortgage loans			
12.4 Real estate			
12.5 Other invested assets	4,744,541	4,755,436	10,581,483
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments			
12.7 Miscellaneous proceeds	3,093,395	3,045,458	
12.8 Total investment proceeds (Lines 12.1 to 12.7)	211,181,412	246,343,392	457,390,928
13. Cost of investments acquired (long-term only):			
13.1 Bonds	355,935,415	298,642,282	540,895,899
13.2 Stocks	13,632,642	75,434	1,296,978
13.3 Mortgage loans			
13.4 Real estate			
13.5 Other invested assets	7,773,927	3,087,627	7,009,375
13.6 Miscellaneous applications			
13.7 Total investments acquired (Lines 13.1 to 13.6)	377,341,984	301,805,343	549,202,253
14. Net increase (or decrease) in contract loans and premium notes			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(166,160,572)	(55,461,951)	(91,811,325)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock			
16.3 Borrowed funds			
16.4 Net deposits on deposit-type contracts and other insurance liabilities			
16.5 Dividends to stockholders			
16.6 Other cash provided (applied)	(4,158,603)	1,660,430	(16,246,491)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(4,158,603)	1,660,430	(16,246,491)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(25,848,168)	5,935,078	30,272,366
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	45,108,473	14,836,107	14,836,107
19.2 End of period (Line 18 plus Line 19.1)	19,260,305	20,771,185	45,108,473

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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STATEMENT AS OF JUNE 30, 2018 OF THE OWNERS INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

	SSAP #	F/S Page	F/S Line #	2018	2017
NET INCOME					
1. State basis (Page 4, Line 20, Columns 1 & 2)	XXX	XXX	XXX	38,560,303	73,751,773
2. State Prescribed Practices that increase/(decrease) NAIC SAP:	N/A	N/A	N/A		
3. State Permitted Practices that increase/(decrease) NAIC SAP:	N/A	N/A	N/A		
4. NAIC SAP (1-2-3=4)	XXX	XXX	XXX	38,560,303	73,751,773
SURPLUS					
5. State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	1,850,217,097	1,815,524,807
6. State Prescribed Practices that increase/(decrease) NAIC SAP:	N/A	N/A	N/A		
7. State Permitted Practices that increase/(decrease) NAIC SAP:	N/A	N/A	N/A		
8. NAIC SAP (5-6-7=8)	XXX	XXX	XXX	1,850,217,097	1,815,524,807

B. No Significant Changes

C. No Significant Changes

D. Management has no doubt concerning the entity's ability to continue as a going concern.

2. Accounting Changes and Correction of Errors

N/A

3. Business Combinations and Goodwill

No Significant Changes

4. Discontinued Operations

N/A

5. Investments

A. No Significant Changes

B. No Significant Changes

C. No Significant Changes

D. Loan-Backed Securities

1. Prepayment assumptions for loan-backed bonds and structured securities are obtained from the Bloomberg Financial System. These assumptions are consistent with the current interest rate environment.

2. N/A

3. N/A

4. Aggregate value of loan-backed securities with unrealized losses at June 30, 2018.

a. The aggregate amount of unrealized losses:

1. Less than 12 Months		4,753,311
2. 12 Months or Longer		12,729,162

b. The aggregate related fair value of securities with unrealized losses:

1. Less than 12 Months		223,790,470
2. 12 Months or Longer		285,872,310

5. Owners Insurance Company evaluates factors such as payment performance, the length of time and the extent of which the fair value has been less than cost, and the intent and ability of the Company to hold securities for a period of time sufficient to allow for any anticipated recovery in fair value.

E. N/A

F. N/A

G. N/A

H. N/A

I. N/A

J. N/A

K. N/A

L. N/A

M. N/A

N. N/A

STATEMENT AS OF JUNE 30, 2018 OF THE OWNERS INSURANCE COMPANY

O. N/A

P. N/A

Q. N/A

R. N/A

6. Joint Ventures, Partnerships and Limited Liability Companies
No Significant Changes

7. Investment Income
No Significant Changes

8. Derivative Investments
N/A

9. Income Taxes
No Significant Changes

10. Information Concerning Parent, Subsidiaries & Affiliated
No Significant Changes

11. Debt

N/A

12. Retirement Plans, Deferred Compensation, Postemployment Benefits, and Compensated Absences and Other Postretirement Benefit Plans
N/A

13. Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations
No Significant Changes

14. Liabilities, Contingencies and Assessments
No Significant Changes

15. Leases

No Significant Changes

16. Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk
No Significant Changes

17. Sale, Transfer and Servicing of Financial Assets and Extinguishment of Liabilities
N/A

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans
N/A

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators
N/A

20. Fair Value Measurement

A.

1. Fair Value Measurements at Reporting Date

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Total	Net Asset Value (NAV) Included in Level 2
a. Assets at fair value					
Bonds - Industrial and Miscellaneous		19,414,706		19,414,706	
Perpetual preferred stock	20,660,800			20,660,800	
Common stocks - Unaffiliated Industrial and Miscellaneous	270,789,970			270,789,970	
Common stocks - Unaffiliated Mutual Funds		110,127,575		110,127,575	58,841,420
Total assets at fair value	291,450,770	129,542,281		420,993,051	58,841,420

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Total	Net Asset Value (NAV) Included in Level 2
b. Liabilities at fair value					
.....					
Total liabilities at fair value					

2. Fair Value Measurements in (Level 3) of the Fair Value hierarchy

Description for each class of asset or liability	Ending Balance as of Prior Quarter End	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance for Current Quarter End
a. Assets										
.....										
Total Assets										

Description for each class of asset or liability	Ending Balance as of Prior Quarter End	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance for Current Quarter End
b. Liabilities										
.....										
Total Liabilities										

3. The Company's policy is to recognize transfers in and transfers out as of the actual date of the event or change in circumstances that caused the transfer.

STATEMENT AS OF JUNE 30, 2018 OF THE OWNERS INSURANCE COMPANY

4. Level 2 Measurements include:

- a. Bonds below investment grade reported at the lower of amortized cost or fair market value. An evaluated price is provided by a pricing vendor based on observable inputs, including quoted prices for similar securities in active markets, quoted prices for identical or similar securities in inactive markets, and models that derive valuations from observable inputs in active markets.
- b. Mutual funds, which are valued based on quoted net asset values.

5. N/A

B. N/A

C. Aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets (Level 1)	(Level 2)	(Level 3)	Not Practicable (Carrying Value)	Net Asset Value (NAV) Included in Level 2
Bonds	3,185,244,813	3,222,400,547	43,321,057	3,139,098,128	2,825,628	.....
Redeemable Preferred Stock	525,000	470,645	525,000	.....	.....	.....
Perpetual Preferred Stock	20,660,800	20,660,800	20,660,800	.....	.....	.....
Common Stock	380,917,545	380,917,545	270,789,970	110,127,575	.....	.....
Cash	19,260,305	19,260,305	19,260,305	.....	.....	58,841,420
Other invested assets	148,069,851	148,095,550	.....	107,410,819	40,659,033	.....
Uncollected premiums	433,168,973	433,168,973	433,168,973	.....	.....	94,333,267

D. N/A

21. Other Items

No Significant Changes

22. Events Subsequent

N/A

23. Reinsurance

No Significant Changes

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

N/A

25. Changes to Incurred Losses and Loss Adjustment Expenses

	June 30, 2018	December 31, 2017
Reserves, beginning of year	1,199,713,958	1,210,256,153
Incurred Losses:		
Current Year	579,389,618	1,130,422,939
Prior Years	7,511,225	(42,040,323)
Paid Losses:		
Current Year	238,664,449	630,847,175
Prior Years	284,132,115	468,077,636
Reserves, end of period	1,263,818,237	1,199,713,958

Reserves for incurred losses and loss adjustment expenses attributable to insured events of prior years have changed as the result of ongoing analysis of recent loss development trends.

26. Intercompany Pooling Arrangements

N/A

27. Structured Settlements

No Significant Changes

28. Health Care Receivables

N/A

29. Participating Policies

N/A

30. Premium Deficiency Reserves

No Significant Changes

31. High Deductibles

N/A

32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

N/A

33. Asbestos/Environmental Reserves

No Significant Changes

34. Subscriber Savings Account

N/A

35. Multiple Peril Crop Insurance

N/A

36. Financial Guarantee Insurance

N/A

STATEMENT AS OF JUNE 30, 2018 OF THE OWNERS INSURANCE COMPANY
GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]

1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]

2.2 If yes, date of change: _____

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? If yes, complete Schedule Y, Parts 1 and 1A. Yes [X] No []

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.

3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [] No [X]

3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. _____

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]

4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [X] N/A [] If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2016

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2016

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 06/21/2018

6.4 By what department or departments?
Ohio Dept of Insurance

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] N/A [X]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]

7.2 If yes, give full information:

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

STATEMENT AS OF JUNE 30, 2018 OF THE OWNERS INSURANCE COMPANY
GENERAL INTERROGATORIES

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [] No []
 (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 (c) Compliance with applicable governmental laws, rules and regulations;
 (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 (e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? Yes [] No []

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No []

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [] No []

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ _____

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No []

11.2 If yes, give full and complete information relating thereto:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
12. Amount of real estate and mortgages held in other invested assets in Schedule BA:	\$ 5,336,465	
13. Amount of real estate and mortgages held in short-term investments:	\$	
14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [<input type="checkbox"/>] No [<input checked="" type="checkbox"/>]		
14.2 If yes, please complete the following:		
14.21 Bonds	\$	\$
14.22 Preferred Stock	\$	\$
14.23 Common Stock	\$	\$
14.24 Short-Term Investments	\$	\$
14.25 Mortgage Loans on Real Estate	\$	\$
14.26 All Other	\$	\$
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$	\$
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$	\$

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [] No []

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No []
 If no, attach a description with this statement.

STATEMENT AS OF JUNE 30, 2018 OF THE OWNERS INSURANCE COMPANY
GENERAL INTERROGATORIES

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.	\$
16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	\$
16.3 Total payable for securities lending reported on the liability page.	\$

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?

Yes [] No []

17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
The Northern Trust Co.	50 South LaSalle Street Chicago, IL 60603

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
.....

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter?

Yes [] No []

17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
.....

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts", "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Assets managed internally by employees of the reporting entity.	I

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's assets?

Yes [] No []

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's assets?

Yes [] No []

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
.....

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed?

Yes [] No []

18.2 If no, list exceptions:

19. By self-designating 5*GI securities, the reporting entity is certifying the following elements for each self-designated 5*GI security:

- a. Documentation necessary to permit a full credit analysis of the security does not exist.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5*GI securities?

Yes [] No []

STATEMENT AS OF JUNE 30, 2018 OF THE OWNERS INSURANCE COMPANY
GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [] N/A [X]
 If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]
 If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]

3.2 If yes, give full and complete information thereto.

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? Yes [] No [X]

4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Discount Rate	TOTAL DISCOUNT			DISCOUNT TAKEN DURING PERIOD				
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
			TOTAL							

5. Operating Percentages:

5.1 A&H loss percent %

5.2 A&H cost containment percent %

5.3 A&H expense percent excluding cost containment expenses %

6.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date \$

6.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

6.4 If yes, please provide the balance of the funds administered as of the reporting date \$

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []

STATEMENT AS OF JUNE 30, 2018 OF THE OWNERS INSURANCE COMPANY

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

STATEMENT AS OF JUNE 30, 2018 OF THE OWNERS INSURANCE COMPANY
SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

States, etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama	AL	29,389,758	28,119,846	20,342,281	16,691,848	34,852,014	38,471,082
2. Alaska	AK	N					
3. Arizona	AZ	L	21,233,913	19,450,327	7,558,430	14,494,798	23,794,265
4. Arkansas	AR	L	10,099,148	9,113,721	5,721,380	5,775,250	6,297,370
5. California	CA	N					
6. Colorado	CO	L	56,849,668	47,493,171	30,587,858	34,493,286	61,826,868
7. Connecticut	CT	N					
8. Delaware	DE	N					
9. District of Columbia	DC	N					
10. Florida	FL	L	80,054,532	67,966,532	40,441,817	33,086,066	94,672,931
11. Georgia	GA	L	157,046,215	125,956,307	81,314,564	67,784,461	177,738,975
12. Hawaii	HI	N					
13. Idaho	ID	L	6,511,067	5,230,319	2,607,499	1,509,715	7,312,937
14. Illinois	IL	L	80,659,797	76,932,315	40,510,793	48,741,095	121,958,783
15. Indiana	IN	L	711,756	737,922	993,990	3,549,281	6,183,723
16. Iowa	IA	L	42,285,878	36,293,074	19,798,186	16,128,987	30,908,951
17. Kansas	KS	L	5,512,927	5,054,933	1,349,305	1,771,700	5,114,533
18. Kentucky	KY	L	22,665,079	20,726,702	8,511,139	16,102,858	21,492,025
19. Louisiana	LA	N					
20. Maine	ME	N					
21. Maryland	MD	N					
22. Massachusetts	MA	N					
23. Michigan	MI	L					
24. Minnesota	MN	L	114,893,921	106,690,456	51,555,695	54,084,964	132,736,341
25. Mississippi	MS	L					
26. Missouri	MO	L	38,678,294	28,056,769	14,896,607	15,735,388	45,675,278
27. Montana	MT	N					
28. Nebraska	NE	L	17,922,398	13,534,614	6,023,071	5,911,717	13,252,280
29. Nevada	NV	L					
30. New Hampshire	NH	N					
31. New Jersey	NJ	N					
32. New Mexico	NM	L					
33. New York	NY	N					
34. North Carolina	NC	L	82,344,023	72,763,911	35,330,624	31,307,876	64,908,474
35. North Dakota	ND	L	12,894,982	11,495,593	3,599,835	4,408,432	7,196,179
36. Ohio	OH	L	48,460,098	46,534,721	19,630,291	17,763,467	39,047,497
37. Oklahoma	OK	N					
38. Oregon	OR	L					
39. Pennsylvania	PA	L	2,155,704	2,007,723	1,228,113	441,461	2,921,504
40. Rhode Island	RI	N					
41. South Carolina	SC	L	62,213,631	53,028,427	29,117,447	30,911,559	70,741,259
42. South Dakota	SD	L	14,215,516	12,712,563	5,477,107	5,425,439	11,100,347
43. Tennessee	TN	L	29,054,844	27,826,077	15,893,546	17,422,157	33,130,921
44. Texas	TX	N					
45. Utah	UT	L	31,539,413	30,962,470	14,180,784	12,856,409	39,616,268
46. Vermont	VT	N					
47. Virginia	VA	L	19,587,765	15,960,551	7,920,770	7,836,366	15,741,928
48. Washington	WA	L					
49. West Virginia	WV	N					
50. Wisconsin	WI	L	48,748,926	44,028,904	23,934,293	24,275,128	42,730,658
51. Wyoming	WY	N					
52. American Samoa	AS	N					
53. Guam	GU	N					
54. Puerto Rico	PR	N					
55. U.S. Virgin Islands	VI	N					
56. Northern Mariana Islands	MP	N					
57. Canada	CAN	N					
58. Aggregate Other Alien OT	XXX						
59. Totals	XXX	1,035,729,253	908,677,948	488,525,425	488,509,705	1,110,952,310	1,092,193,414
DETAILS OF WRITE-INS							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX						
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX						

(a) Active Status Counts:

L - Licensed or Chartered - Licensed Insurance carrier or domiciled RRG.....

E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI).....

D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile.....

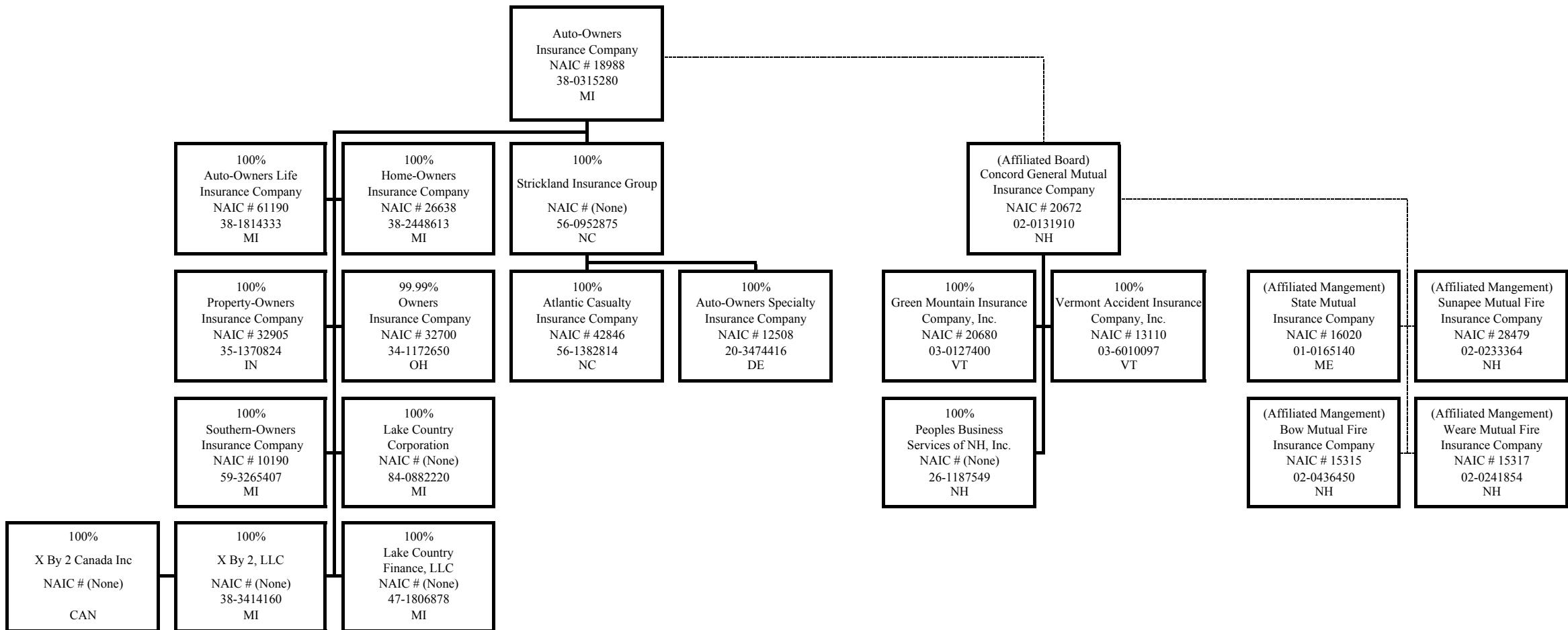
R - Registered - Non-domiciled RRGs.....

Q - Qualified - Qualified or accredited reinsurer.....

N - None of the above - Not allowed to write

business in the state.....

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING GROUP
PART 1 - ORGANIZATIONAL CHART



STATEMENT AS OF JUNE 30, 2018 OF THE OWNERS INSURANCE COMPANY

SCHEDULE Y
PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Loca-tion	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Owner-ship Provide Percent-age	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Y/N)	*
.0280	Auto-Owners Insurance Group	18988	38-0315280			Auto-Owners Insurance Company .....	.MI.....RE.....			Auto-Owners Insurance Company	Ownership.....	100.000	Auto-Owners Insurance Company	N.....	
.0280	Auto-Owners Insurance Group	61190	38-1814333			Auto-Owners Life Insurance Company .....	.MI.....DS.....			Auto-Owners Insurance Company	Ownership.....	100.000	Auto-Owners Insurance Company	N.....	
.0280	Auto-Owners Insurance Group	26638	38-2448613			Home-Owners Insurance Company .....	.MI.....DS.....			Auto-Owners Insurance Company	Ownership.....	100.000	Auto-Owners Insurance Company	N.....	
.0280	Auto-Owners Insurance Group	32700	34-1172650			Owners Insurance Company .....	.OH.....DS.....			Auto-Owners Insurance Company	Ownership.....	99.988	Auto-Owners Insurance Company	N.....	
.0280	Auto-Owners Insurance Group	32905	35-1370824			Property-Owners Insurance Company .....	.IN.....DS.....			Auto-Owners Insurance Company	Ownership.....	100.000	Auto-Owners Insurance Company	N.....	
.0280	Auto-Owners Insurance Group	10190	59-3265407			Southern-Owners Insurance Company .....	.MI.....DS.....			Auto-Owners Insurance Company	Ownership.....	100.000	Auto-Owners Insurance Company	N.....	
.0280	Auto-Owners Insurance Group		84-0882220			Lake Country Corporation .....	.MI.....DS.....			Auto-Owners Insurance Company	Ownership.....	100.000	Auto-Owners Insurance Company	Y.....	
.0280	Auto-Owners Insurance Group		47-1806878			Lake Country Finance, LLC .....	.MI.....DS.....			Auto-Owners Insurance Company	Ownership.....	100.000	Auto-Owners Insurance Company	N.....	
.0280	Auto-Owners Insurance Group		38-3414160			X By 2, LLC .....	.MI.....DS.....			Auto-Owners Insurance Company	Ownership.....	100.000	Auto-Owners Insurance Company	N.....	
.0280	Auto-Owners Insurance Group					X By 2 Canada Inc .....	.CAN.....DS.....			X By 2, LLC	Ownership.....	100.000	Auto-Owners Insurance Company	N.....	
.0280	Auto-Owners Insurance Group					Strickland Insurance Group .....	.NC.....DS.....			Auto-Owners Insurance Company	Ownership.....	100.000	Auto-Owners Insurance Company	Y.....	
.0280	Auto-Owners Insurance Group	42846	56-1382814			Atlantic Casualty Insurance Company .....	.NC.....DS.....			Strickland Insurance Group	Ownership.....	100.000	Auto-Owners Insurance Company	N.....	
.0280	Auto-Owners Insurance Group	12508	20-3474416			Auto-Owners Specialty Insurance Company .....	.DE.....DS.....			Strickland Insurance Group	Ownership.....	100.000	Auto-Owners Insurance Company	N.....	
.0280	Auto-Owners Insurance Group	20672	02-0131910			Concord General Mutual Insurance Company .....	.NH.....IA.....			Strickland Insurance Group	Board of Directors.....		Auto-Owners Insurance Company	N.....	
.0280	Auto-Owners Insurance Group		20680	03-0127400		Green Mountain Insurance Company, Inc .....	.VT.....IA.....			Concord General Mutual Insurance Company	Ownership.....	100.000	Auto-Owners Insurance Company	N.....	
.0280	Auto-Owners Insurance Group		16020	01-0165140		State Mutual Insurance Company .....	.ME.....IA.....			Concord General Mutual Insurance Company	Management.....		Auto-Owners Insurance Company	N.....	
.0280	Auto-Owners Insurance Group		28479	02-0233364		Sunapee Mutual Fire Insurance Company .....	.NH.....IA.....			Concord General Mutual Insurance Company	Management.....		Auto-Owners Insurance Company	N.....	
.0280	Auto-Owners Insurance Group		13110	03-6010097		Vermont Accident Insurance Company, Inc .....	.VT.....IA.....			Concord General Mutual Insurance Company	Ownership.....	100.000	Auto-Owners Insurance Company	N.....	
.0280	Auto-Owners Insurance Group		15315	02-0436450		Bow Mutual Fire Insurance Company .....	.NH.....IA.....			Concord General Mutual Insurance Company	Management.....		Auto-Owners Insurance Company	N.....	
.0280	Auto-Owners Insurance Group			26-1187549		Peoples Business Services of NH, Inc .....	.NH.....N/A.....			Concord General Mutual Insurance Company	Ownership.....	100.000	Auto-Owners Insurance Company	N.....	
.0280	Auto-Owners Insurance Group			15317	02-0241854	Weare Mutual Fire Insurance Company .....	.NH.....IA.....			Concord General Mutual Insurance Company	Management.....		Auto-Owners Insurance Company	N.....	

Asterisk	Explanation

STATEMENT AS OF JUNE 30, 2018 OF THE OWNERS INSURANCE COMPANY
PART 1 - LOSS EXPERIENCE

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire	2,109,562	97,072	4.6	35.9
2. Allied Lines	3,438,658	2,773,522	80.7	50.5
3. Farmowners multiple peril	9,477,797	3,296,500	34.8	70.5
4. Homeowners multiple peril	34,979,880	18,650,710	53.3	59.3
5. Commercial multiple peril	213,909,288	86,044,554	40.2	48.5
6. Mortgage guaranty				
8. Ocean marine				
9. Inland marine	19,397,517	6,756,119	34.8	86.4
10. Financial guaranty				
11.1 Medical professional liability - occurrence				
11.2 Medical professional liability - claims-made				
12. Earthquake	1,540,545			
13. Group accident and health				
14. Credit accident and health				
15. Other accident and health				
16. Workers' compensation	59,067,167	14,264,022	24.1	45.3
17.1 Other liability - occurrence	44,019,990	32,411,299	73.6	16.2
17.2 Other liability - claims-made				
17.3 Excess workers' compensation				
18.1 Products liability - occurrence				
18.2 Products liability - claims-made				
19.1,19.2 Private passenger auto liability	206,658,325	149,671,011	72.4	71.4
19.3,19.4 Commercial auto liability	122,171,165	81,678,945	66.9	55.6
21. Auto physical damage	219,623,847	131,955,455	60.1	70.0
22. Aircraft (all perils)				
23. Fidelity	615,909	116,702	18.9	(175.2)
24. Surety				28.6
26. Burglary and theft	142,396	7,954	5.6	7.4
27. Boiler and machinery				
28. Credit				
29. International				
30. Warranty				
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business				
35. Totals	937,152,046	527,723,865	56.3	58.1
DETAILS OF WRITE-INS				
3401.				
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page				
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)				

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date	
1. Fire	980,695	2,102,985	1,905,376	
2. Allied Lines	1,790,534	3,726,178	3,233,182	
3. Farmowners multiple peril	6,265,966	11,833,577	9,163,281	
4. Homeowners multiple peril	20,193,585	36,313,932	31,019,924	
5. Commercial multiple peril	115,733,814	228,932,083	217,600,019	
6. Mortgage guaranty				
8. Ocean marine				
9. Inland marine	11,927,346	22,424,527	19,600,770	
10. Financial guaranty				
11.1 Medical professional liability - occurrence				
11.2 Medical professional liability - claims-made				
12. Earthquake	821,187	1,625,092	1,493,068	
13. Group accident and health				
14. Credit accident and health				
15. Other accident and health				
16. Workers' compensation	29,692,685	62,655,113	71,967,371	
17.1 Other liability - occurrence	25,064,310	49,068,612	43,971,064	
17.2 Other liability - claims-made				
17.3 Excess workers' compensation				
18.1 Products liability - occurrence				
18.2 Products liability - claims-made				
19.1,19.2 Private passenger auto liability	119,771,414	230,428,298	186,534,380	
19.3,19.4 Commercial auto liability	71,734,810	141,112,628	118,963,885	
21. Auto physical damage	127,216,680	244,657,838	202,441,221	
22. Aircraft (all perils)				
23. Fidelity	348,818	693,546	632,011	
24. Surety				
26. Burglary and theft	85,183	154,844	152,396	
27. Boiler and machinery				
28. Credit				
29. International				
30. Warranty				
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	
34. Aggregate write-ins for other lines of business				
35. Totals	531,627,027	1,035,729,253	908,677,948	
DETAILS OF WRITE-INS				
3401.				
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page				
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)				

STATEMENT AS OF JUNE 30, 2018 OF THE OWNERS INSURANCE COMPANY

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	4 2018 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2018 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2018 Loss and LAE Payments (Cols. 4+5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (Cols. 7+8+9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4+7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2015 + Prior	359,706	92,359	452,065	77,850	4,254	82,104	291,526	7,477	73,973	372,976	9,670	(6,655)	3,015
2. 2016	161,312	86,761	248,073	50,691	3,346	54,037	131,988	13,961	44,934	190,882	21,367	(24,520)	(3,153)
3. Subtotals 2016 + Prior	521,018	179,120	700,138	128,541	7,601	136,142	423,513	21,438	118,907	563,858	31,036	(31,175)	(138)
4. 2017	235,120	264,455	499,576	112,279	35,711	147,990	166,754	34,950	157,531	359,235	43,913	(36,263)	7,650
5. Subtotals 2017 + Prior	756,138	443,575	1,199,714	240,820	43,312	284,132	590,267	56,388	276,438	923,093	74,949	(67,437)	7,511
6. 2018	XXX	XXX	XXX	XXX	238,664	238,664	XXX	151,709	189,016	340,725	XXX	XXX	XXX
7. Totals	756,138	443,575	1,199,714	240,820	281,977	522,797	590,267	208,097	465,454	1,263,818	74,949	(67,437)	7,511
8. Prior Year-End Surplus As Regards Policyholders		1,815,525									Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. 9.9	2. (15.2)	3. 0.6
												Col. 13, Line 7 As a % of Col. 1 Line 8	4. 0.4

STATEMENT AS OF JUNE 30, 2018 OF THE OWNERS INSURANCE COMPANY

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	YES

Explanations:

1. Not Required
2. Not Required
3. Not Required

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]



2. Supplement A to Schedule T [Document Identifier 455]



3. Medicare Part D Coverage Supplement [Document Identifier 365]



STATEMENT AS OF JUNE 30, 2018 OF THE OWNERS INSURANCE COMPANY
OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
2504.				
2597. Summary of remaining write-ins for Line 25 from overflow page				

NONE

STATEMENT AS OF JUNE 30, 2018 OF THE OWNERS INSURANCE COMPANY

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation		
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4+5+6-7-8)		
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)		

NONE**SCHEDULE B - VERIFICATION**

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest in investment and commitment fees		
9. Total foreign exchange change in book value/recorded investment including accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

NONE**SCHEDULE BA - VERIFICATION**

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	142,717,109	139,749,970
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	275,457	1,999,442
2.2 Additional investment made after acquisition	7,498,470	5,009,934
3. Capitalized deferred interest and other		(5,027)
4. Accrual of discount		938,059
5. Unrealized valuation increase (decrease)		4,812,428
6. Total gain (loss) on disposals	1,416,015	1,731,846
7. Deduct amounts received on disposals	4,744,541	10,581,483
8. Deduct amortization of premium and depreciation		5,019
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	148,095,550	142,717,109
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	148,095,550	142,717,109

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	3,474,184,931	3,328,371,550
2. Cost of bonds and stocks acquired	369,568,056	542,192,877
3. Accrual of discount	743,180	963,778
4. Unrealized valuation increase (decrease)	(11,292,282)	63,851,776
5. Total gain (loss) on disposals	2,848,804	1,513,778
6. Deduct consideration for bonds and stocks disposed of	203,343,475	446,809,444
7. Deduct amortization of premium	7,398,174	14,984,728
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized	889,691	914,656
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	28,187	
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7+8-9+10)	3,624,449,537	3,474,184,931
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	3,624,449,537	3,474,184,931

STATEMENT AS OF JUNE 30, 2018 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	2,788,341,375	135,575,016	89,439,904	(2,738,704)	2,788,341,375	2,831,737,782		2,701,144,919
2. NAIC 2 (a)	347,918,511	31,061,767	11,748,214	(619,043)	347,918,511	366,613,021		335,611,360
3. NAIC 3 (a)	17,921,596			(411,960)	17,921,596	17,509,636		16,467,366
4. NAIC 4 (a)	6,649,351			(109,243)	6,649,351	6,540,108		17,187,843
5. NAIC 5 (a)								
6. NAIC 6 (a)								
7. Total Bonds	3,160,830,832	166,636,783	101,188,118	(3,878,950)	3,160,830,832	3,222,400,547		3,070,411,489
PREFERRED STOCK								
8. NAIC 1	11,242,000			(132,000)	11,242,000	11,110,000		11,440,000
9. NAIC 2	10,214,630			(193,185)	10,214,630	10,021,445		10,419,816
10. NAIC 3								
11. NAIC 4								
12. NAIC 5								
13. NAIC 6								
14. Total Preferred Stock	21,456,630			(325,185)	21,456,630	21,131,445		21,859,816
15. Total Bonds and Preferred Stock	3,182,287,463	166,636,783	101,188,118	(4,204,136)	3,182,287,463	3,243,531,992		3,092,271,305

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$; NAIC 2 \$; NAIC 3 \$ NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

SI02

Schedule DA - Part 1 - Short-Term Investments

N O N E

Schedule DA - Verification - Short-Term Investments

N O N E

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of Derivatives

N O N E

Schedule E - Part 2 - Verification - Cash Equivalents

N O N E

Schedule A - Part 2 - Real Estate Acquired and Additions Made

N O N E

Schedule A - Part 3 - Real Estate Disposed

N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

STATEMENT AS OF JUNE 30, 2018 OF THE OWNERS INSURANCE COMPANY

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 NAIC Designation	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made After Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership	
		3 City	4 State										
	MIDWEST BANC FUNDX LIMITED PARTNERSHIP	CHICAGO	IL	THE BANC FUNDS COMPANY, L.L.C.		02/16/2018		120,000				1,880,000	0.608
15999999, Joint Venture Interests - Common Stock - Unaffiliated								120,000				1,880,000	XXX
	FREO ACCESS, LP	NEW YORK	NY	GOLDMAN SACHS ASSET MANAGEMENT		10/01/2012			175			532,676	0.170
17999999, Joint Venture Interests - Real Estate - Unaffiliated										175		532,676	XXX
	BLACKSTONE TACTICAL OPPORTUNITIES FUND II	NEW YORK	NY	MORGAN STANLEY		04/20/2015				3,727		967,539	0.050
	ENCAP ENERGY CAPITAL FUND XI LP	HOUSTON	TX	ENCAP INVESTMENTS L.P.		07/17/2017	1			24,938		1,833,668	0.030
	FORT WASHINGTON PEO FUND III	CINCINNATI	OH	FORT WASHINGTON PRIVATE EQUITY		07/23/2014	1			190,000		520,000	1,410
	KKR	GRAND RAPIDS	MI	MORGAN STANLEY		04/23/2014				236,686		60,098	0.138
	NORTH HAVEN ENERGY CAPITAL FUND L.P.	NEW YORK	NY	MS ENERGY PARTNERS		08/10/2016	3			69,911		1,386,798	0.310
	NB STRATEGIC CO-INVESTMENT PARTNERS II LP	NEW YORK	NY	UBS FINANCIAL SERVICES INC		09/20/2012				11,675		210,525	0.180
	WARBURG XI	NEW YORK	NY	WARBURG PINCUS		04/18/2013	3			58,000			0.019
21999999, Joint Venture Interests - Other - Unaffiliated										594,938		4,978,628	XXX
628312-AD-2	144A MUTUAL OF OMAHA SURPLUS			VARIOUS		1FE	08/08/2017			6,159,180			
23999999, Surplus Debentures, etc - Unaffiliated										6,159,180			XXX
44999999, Total - Unaffiliated										120,000	6,754,293		7,391,304
45999999, Total - Affiliated													XXX
46999999 - Totals										120,000	6,754,293		7,391,304

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/ Adjusted Carrying Value Less Encum- brances, Prior Year	9 Unrealized Valuation Increase (De- crease)	10 Current Year's (Depre- ciation) or (Amorti- zation)/ Accretion	11 Current Year's Other Than Temporary Impair- ment Recogn- ized	12 Capital- ized Deferred Interest and Other	13 Total Change in Book/ Adjusted Carrying Value (9+10- 11+12)	14 Total Change in Book/ Adjusted Carrying Value Less Encum- brances on Disposal	15 Book/ Adjusted Carrying Value Less Encum- brances on Disposal	16 Total Foreign Exchange Gain Less Encum- brances on Disposal	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Invest- ment Income
		3 City	4 State																
	GLOBAL MARITIME INVESTMENT FUND II FEEDER, LLC	WILMINGTON	DE	JP MORGAN	06/20/2017	06/29/2018	74,986							74,986	74,986				
	NAPIER PARK RAILCAR LEASE FUND II	NEW YORK	NY	NAPIER PARK CAPITAL MANAGEMENT	12/22/2015	05/22/2018	101,900							101,900	101,900				
03999999, Transportation Equipment - Unaffiliated							176,886							176,886	176,886				
	MIDWEST BANC FUNDVII LIMITED PARTNERSHIP	CHICAGO	IL	THE BANC FUNDS COMPANY, L.L.C.	04/20/2005	06/28/2018	334,800							334,800	604,800	270,000	270,000		
	MIDWEST BANC FUNDVII LIMITED PARTNERSHIP	CHICAGO	IL	THE BANC FUNDS COMPANY, L.L.C.	02/13/2008	06/28/2018	172,000							172,000	320,000	148,000	148,000		
	MIDWEST BANC FUNDIX LIMITED PARTNERSHIP	CHICAGO	IL	THE BANC FUNDS COMPANY, L.L.C.	07/15/2014	06/20/2018								70,000	70,000				
15999999, Joint Venture Interests - Common Stock - Unaffiliated							506,800							506,800	994,800	488,000	488,000		
	BREP VII COMMERCIAL REAL ESTATE TRUST	TROY	MI	MERRILL LYNCH	08/30/2012	06/19/2018	31,188							31,188	45,174	13,985	13,985		
	FREO ACCESS, LP	NEW YORK	NY	GOLDMAN SACHS ASSET MANAGEMENT	10/01/2012	06/26/2018	19,126							19,126	19,126				
	RIALTO REAL ESTATE	NEW YORK	NY	UBS FINANCIAL SERVICES INC	08/11/2011	05/14/2018	24,000							24,000	24,000				
17999999, Joint Venture Interests - Real Estate - Unaffiliated							74,314							74,314	88,300	13,985	13,985		
	APOLLO EUROPEAN CREDIT FUND	NEW YORK	NY	UBS FINANCIAL SERVICES INC	12/20/2011	05/24/2018	34,325							34,325	34,325				
	BLACKSTONE II	NEW YORK	NY	MORGAN STANLEY	04/20/2015	06/22/2018	51,004							51,004	51,004				
	FORT WASHINGTON PEO FUND II	CINCINNATI	OH	FORT WASHINGTON PRIVATE EQUITY	03/11/2009	04/02/2018	16,240							16,240	140,000	123,760	123,760		
	GSO RESCUE II	TROY	MI	MERRILL LYNCH	05/01/2014	06/01/2018	49,811							49,811	49,811				
	HAMILTON LANE FUND VII SERIES A	NEW YORK	NY	CITIGROUP GLOBAL MARKETS, INC	03/11/2009	06/28/2018	25,557							25,557	30,845	5,288	5,288		
	HAMILTON LANE FUND VII SERIES B	NEW YORK	NY	CITIGROUP GLOBAL MARKETS, INC	03/11/2009	06/28/2018	8,684							8,684	9,471	787	787		
	KKR	GRAND RAPIDS	MI	MORGAN STANLEY	04/23/2014	06/22/2018	65,674							65,674	65,674				
	MESIROW PRIVATE EQUITY FUND IV	CHICAGO	IL	MESIROW FINANCIAL	03/25/2008	06/29/2018	40,000							40,000	80,000	40,000	40,000		

STATEMENT AS OF JUNE 30, 2018 OF THE OWNERS INSURANCE COMPANY

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/ Adjusted Carrying Value Less Encum- brances, Prior Year	Change in Book/Adjusted Carrying Value					15 Book/ Adjusted Carrying Value Less Encum- brances on Disposal	16 Book/ Adjusted Carrying Value Less Encum- brances on Disposal	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Invest- ment Income		
		3 City	4 State					9 Unrealized Valuation Increase (De- crease)	10 Current Year's (Depre- ciation) or (Amorti- zation)/ Accretion	11 Current Year's Other Than Tempor- ary Impair- ment Recog- nized	12 Capital- ized Deferred Interest and Other	13 Total Change in Book/ Adjusted Carrying Value (9+10- 11+12)	14 Total Foreign Exchange Change in Book/ Adjusted Carrying Value							
	MESIROW PRIVATE EQUITY FUND V	CHICAGO	IL	MESIROW FINANCIAL	03/11/2009	06/29/2018	40,000										40,000	40,000		
	NB STRATEGIC CO-INVESTMENT PARTNERS II LP	NEW YORK	NY	UBI FINANCIAL SERVICES INC	09/20/2012	06/07/2018	279,816										279,816	279,816		
	NORTH HAVEN ENERGY CAPITAL FUND L.P.	NEW YORK	NY	MS ENERGY PARTNERS	08/10/2016	05/29/2018	10,694										10,694	10,694		
	OPC III, LP - GLOBAL DIVERSIFIED SERIES	NEW YORK	NY	BLACKROCK ALTERNATIVE ADVISORS	05/14/2007	06/15/2018	99,363										99,363	99,363		
	UBS SELECT SERIES II, LLC	NEW YORK	NY	UBI FINANCIAL SERVICES INC	05/09/2007	05/29/2018	80,000										80,000	80,000		
	WARBURG XI	NEW YORK	NY	WARBURG PINCUS	04/18/2013	06/19/2018	13,000										13,000	55,800	42,800	42,800
2199999.	Joint Venture Interests - Other - Unaffiliated						814,169										814,169	1,066,804	252,635	252,635
4499999.	Total - Unaffiliated						1,572,169										1,572,169	2,326,789	754,620	754,620
4599999.	Total - Affiliated																			
4699999.	Totals						1,572,169										1,572,169	2,326,789	754,620	754,620

STATEMENT AS OF JUNE 30, 2018 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designa- tion or Market Indicator (a)
Bonds - U.S. Governments									
38380J-LM-8	GNMA GNR 2018-2 AC		.05/01/2018	Citigroup Global Mkts		2,811,634	2,989,113	.415	1...
38380J-XC-7	GNMA GNR 2018-45 A		.05/01/2018	First Tennessee Bank		1,437,493	1,495,198	.208	1...
38380J-YF-9	GNMA GNR 2018-52 AN		.05/01/2018	Citigroup Global Mkts		2,486,250	2,600,000	.542	1...
0599999. Subtotal - Bonds - U.S. Governments						6,735,377	7,084,311	1,164	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions									
011338-VT-4	ALAMO HEIGHTS, TEXAS ISD UTGO SER A		.05/10/2018	US Bancorp Piper Jaffray		1,238,031	1,145,000	2,544	1FE...
023051-XL-4	AMARILLO, TEXAS ISD UTGO SER B		.05/01/2018	US Bancorp Piper Jaffray		1,770,944	1,615,000	.5,204	1FE...
145610-PV-7	CARROLLTON, TEXAS LTGO		.05/01/2018	Raymond James Assoc		1,541,693	1,535,000		1FE...
172217-KX-2	CINCINNATI, OHIO UTGO SER A		.04/06/2018	US Bancorp Piper Jaffray		1,829,765	1,805,000	19,404	1FE...
181234-M5-1	CLARK COUNTY, WASHINGTON SD UTGO		.06/06/2018	Citigroup Global Mkts		1,648,215	1,500,000		1FE...
199795-PC-3	COMAL COUNTY, TEXAS LTGO		.05/16/2018	Frost Bank		1,323,456	1,330,000	.2,549	1FE...
223883-FK-0	COWLITZ COUNTY, WASHINGTON UTGO		.05/01/2018	D A Davidson & Co.		1,919,464	1,785,000		1FE...
237289-JV-6	DARLINGTON COUNTY, SOUTH CAROLINA		.04/10/2018	Banc of America Securities		2,102,108	2,065,000		1FE...
233087-QB-4	DC EVEREST AREA SD, WISCONSIN UTGO		.06/01/2018	J P Morgan		1,871,294	1,850,000		1FE...
259309-J9-4	DOUGLAS COUNTY, NEBRASKA UTGO		.05/01/2018	D A Davidson & Co.		1,708,088	1,575,000		1FE...
373029-JR-9	GEORGETOWN, TEXAS LTGO		.05/01/2018	Citigroup Global Mkts		1,330,338	1,225,000		1FE...
398526-KS-1	GRIMES, IOWA UTGO SER A		.06/01/2018	US Bancorp Piper Jaffray		1,002,680	1,000,000		1FE...
44256P-RS-4	HOWARD COUNTY, MARYLAND UTGO SER A		.04/04/2018	Citigroup Global Mkts		2,039,280	2,000,000		1FE...
510390-ZA-8	LAKE OSWEGO, OREGON UTGO		.04/18/2018	RBC Dain Rauscher		1,929,811	1,895,000		1FE...
54589T-GU-0	LOUDOUN COUNTY, VIRGINIA UTGO SER A		.06/06/2018	Citigroup Global Mkts		1,514,985	1,500,000		1FE...
587316-QM-5	MELONI, WISCONSIN UTGO SER A		.04/10/2018	Robert W Baird		1,620,959	1,615,000		1FE...
591852-J6-6	METROPOLITAN COUNCIL, MINNESOTA		.05/01/2018	RBC Dain Rauscher		2,833,765	2,780,000		1FE...
678519-XG-9	OKLAHOMA CITY, OKLAHOMA UTGO		.05/01/2018	Citigroup Global Mkts		2,167,200	2,000,000	15,333	1FE...
727177-ID-5	PLANO, TEXAS LTGO		.05/01/2018	Raymond James Assoc		2,023,140	2,000,000		1FE...
741701-4T-0	PRINCE GEORGES COUNTY, MARYLAND GO		.05/01/2018	Banc of America Securities		2,220,340	2,000,000		1FE...
758381-FR-3	REEDSBURG, WISCONSIN SD UTGO		.05/02/2018	Robert W Baird		1,130,000	1,130,000		1FE...
815628-JC-7	SEDWICK COUNTY, KANSAS UTGO SER B		.05/01/2018	George K Baum		1,582,410	1,490,000		1FE...
848780-SS-2	SPokane County, Washington UTGO		.05/02/2018	D A Davidson & Co.		1,613,540	1,480,000		1FE...
848797-QF-6	SPokane County, Washington UTGO		.05/01/2018	D A Davidson & Co.		2,168,640	2,000,000		1FE...
792881-7X-6	ST. PAUL, MINNESOTA UTGO SER B		.05/01/2018	Citigroup Global Mkts		1,716,601	1,690,000		1FE...
868880-CR-4	SURPRISE, ARIZONA UTGO		.05/01/2018	US Bancorp Piper Jaffray		1,894,103	1,855,000		1FE...
89453P-C2-3	TRAVIS COUNTY, TEXAS LTGO		.05/01/2018	First Tennessee Bank		1,966,022	1,925,000		1FE...
2499999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						47,706,872	45,790,000	45,035	XXX
Bonds - U.S. Special Revenues									
04184K-VB-8	ARLINGTON, TEXAS REV SER A		.06/12/2018	Citigroup Global Mkts		1,541,807	1,435,000		1FE...
101029-VB-9	BOSTON, MASSACHUSETTS REV SER A		.05/14/2018	Robert W Baird		2,028,200	2,000,000		1FE...
161045-NS-4	CHARLOTTE, NC REV		.04/12/2018	Wells Fargo Brokerage		2,044,080	2,000,000		1FE...
3136B2-JX-1	FNMA FNR 2018-52 EB		.06/26/2018	First Tennessee Bank		5,017,188	5,000,000	13,611	1...
426170-PB-6	HENRICO COUNTY, VIRGINIA REV		.05/01/2018	Wells Fargo Brokerage		1,022,387	1,005,000		1FE...
447290-AM-9	HUNTSVILLE, TEXAS REV		.05/01/2018	Banc of America Securities		1,929,734	1,760,000		1FE...
606341-LH-6	MISSOURI STATE BOARD REV SER A		.04/17/2018	Morgan Stanley		1,610,601	1,605,000		1FE...
679111-YK-4	OKLAHOMA STATE TURNPIKE REV SER E		.04/17/2018	US Bancorp Piper Jaffray		2,187,340	2,000,000	24,000	1FE...
79642G-AM-4	SAN ANTONIO, TEXAS REVENUE SER A		.05/01/2018	J P Morgan		2,173,140	2,000,000		1FE...
83619C-CE-0	SOUTH ADAMS CTY, CO REV		.04/01/2018	Wells Fargo Brokerage		1,671,893	1,665,000		1FE...
882854-H4-7	TEXAS WATER DEV REV SER A		.05/01/2018	J P Morgan		2,176,040	2,000,000		1FE...
898797-FU-4	TUCSON, ARIZONA REV		.06/12/2018	Wells Fargo Brokerage		1,277,175	1,250,000		1FE...
927793-G2-9	VIRGINIA COMMONWEALTH REVENUE		.06/01/2018	Morgan Stanley		1,021,560	1,000,000		1FE...
92818H-KY-6	VIRGINIA PUBLIC SCHOOL REV SER A		.05/01/2018	Citigroup Global Mkts		2,042,400	2,000,000		1FE...
930876-DP-9	WAKE COUNTY, NORTH CAROLINA REV		.06/14/2018	J P Morgan		1,506,480	1,500,000		1FE...
940157-T5-9	WASHINGTON DISTRICT, MARYLAND REV		.04/11/2018	US Bancorp Piper Jaffray		2,033,600	2,000,000	25,667	1FE...
3199999. Subtotal - Bonds - U.S. Special Revenues						31,283,625	30,220,000	63,278	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)									
41284V-AB-8	144A HARLEY-DAVIDSON FINANCIAL SER		.05/16/2018	Citigroup Global Mkts		.999,830	1,000,000		1FE...
46849L-TC-5	144A JACKSON NATIONAL LIFE GLOBAL		.06/06/2018	Goldman Sachs		1,497,090	1,500,000		1FE...
023770-AA-8	AMERICAN AIRLINES PASS-THRU		.06/28/2018	Robert W Baird		3,733,407	3,870,810	9,162	1FE...
06048W-IWY-2	BANK OF AMERICA CORPORATION		.06/18/2018	Sandler O'Neil		4,000,000	4,000,000		1FE...
097023-AH-8	BOEING COMPANY SR NOTES		.04/12/2018	Cantor Fitzgerald		3,180,970	2,525,000	34,014	1FE...
12541W-AA-8	C.H. ROBINSON WORLDWIDE INC		.06/18/2018	Raymond James Assoc		2,954,558	2,988,000	21,627	2FE...
139859-AB-8	CAPITAL CITIES ABC DEBTENTIVES DISN		.05/09/2018	Robert W Baird		4,094,930	3,500,000	73,160	1FE...
149130-2L-2	CATERPILLAR FINANCIAL SERVICES		.05/09/2018	Bank of America		1,498,980	1,500,000		1FE...

STATEMENT AS OF JUNE 30, 2018 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Desig- nation or Market Indicator (a)
149123-BD-2	CATERPILLAR INC		.05/09/2018	Robert W Baird	2,381,140	2,000,000	38,222		1FE
231021-AJ-5	CUMMINS INC		.05/08/2018	Mesirow Financial	1,131,939	.900,000	12,291		1FE
278265-AD-5	EATON VANCE CORP		.06/22/2018	Robert W Baird	2,005,600	2,000,000	2,215		1FE
360271-AJ-9	FULTON FINANCIAL CORPORATION		.06/22/2018	RBC Dain Rauscher	753,480	.750,000	3,844		2FE
369550-BD-9	GENERAL DYNAMICS CORPORATION		.05/08/2018	RBC Dain Rauscher	1,494,240	1,500,000			1FE
373298-BR-8	GEORGIA-PACIFIC LLC		.06/26/2018	Robert W Baird	3,289,700	2,455,000	22,728		1FE
427866-BA-5	HERSHEY CO		.05/03/2018	Bank of America	999,310	1,000,000			1FE
45686X-CE-1	INGERSOLL-RAND CO		.04/18/2018	Cantor Fitzgerald	3,504,600	3,000,000	80,471		2FE
487836-BU-1	KELLOGG CO		.04/18/2018	Nomura Securities	1,327,620	1,400,000	20,759		2FE
487836-BV-9	KELLOGG CO		.05/07/2018	Citigroup Global Mkts	1,398,768	1,400,000			2FE
540424-AS-7	LOEWS CORP SR NOTES		.06/18/2018	Robert W Baird	983,380	1,000,000	8,229		1FE
609207-AQ-8	MONDELEZ INTERNATIONAL		.05/03/2018	Mizuho Securities	2,992,260	3,000,000			2FE
677415-CP-4	OHIO PIR CO		.06/05/2018	J P Morgan	1,602,105	1,500,000	14,781		1FE
835495-AK-8	SONOCO PRODUCTS CO		.05/04/2018	Raymond James Assoc	2,060,480	2,000,000	1,701		2FE
862040-AA-9	STONEHENGE NEBRASKA III		.06/15/2018	Stonehenge Capital Corp	1,649,531	1,649,531			1FE
907818-EU-8	UNION PACIFIC CORPORATION		.06/05/2018	Banc of America Securities	2,114,074	2,116,000			2FE
960386-AH-3	WABTEC (WESTINGHOUSE AIR BRAKE)		.05/01/2018	Amherst Pierpoint Securities	982,615	.975,000	9,124		2FE
931142-EK-5	WALMART INC		.06/20/2018	Barclays Capital	2,999,190	3,000,000			1FE
92939J-AA-4	WECC ENERGY GROUP INC		.06/04/2018	J P Morgan	1,499,385	1,500,000			2FE
960386-AL-4	WESTINGHOUSE AIR BRAKE		.04/18/2018	Robert W Baird	1,431,270	1,500,000	22,281		2FE
962166-AS-3	WEYERHAEUSER CO		.06/26/2018	VARIOUS	4,272,193	3,701,000	86,621		2FE
136069-K3-4	144A CANADIAN IMPERIAL BANK	A.	.06/20/2018	RBC Dain Rauscher	1,997,560	2,000,000			1FE
13645R-AY-0	CANADIAN PACIFIC RAILWAY CO	A.	.05/14/2018	Morgan Stanley	599,448	.600,000			2FE
67077M-AJ-7	MUTRIEN LTD	A.	.05/01/2018	Raymond James Assoc	1,958,440	2,000,000	5,600		2FE
01750C-AE-3	144A ALLEGRO ALLEG 2018-1A B	C.	.06/01/2018	Goldman Sachs	4,000,000	4,000,000			1FE
55821T-AC-1	144A MADISON PARK MDPK 2018-30A B	C.	.04/01/2018	J P Morgan	5,000,000	5,000,000			1FE
007924-AJ-2	AEGON N.V.	C.	.04/19/2018	Robert W Baird	2,006,000	2,000,000	3,667		2FE
693070-AD-6	CARNIVAL PLC	C.	.04/12/2018	Mesirow Financial	1,310,240	1,000,000	29,531		1FE
478375-AR-9	JOHNSON CONTROLS INC	C.	.04/12/2018	Mesirow Financial	1,206,576	1,200,000	.8,060		2FE
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						80,910,909	77,030,341	508,085	XXX
8399997. Total - Bonds - Part 3						166,636,783	160,124,652	617,562	XXX
8399998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX
8399999. Total - Bonds						166,636,783	160,124,652	617,562	XXX
8999997. Total - Preferred Stocks - Part 3						XXX		XXX	XXX
8999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX
8999999. Total - Preferred Stocks						XXX		XXX	XXX
Common Stocks - Industrial and Miscellaneous (Unaffiliated)									
03755L-10-4	APERGY CORPORATION		.05/09/2018	VARIOUS	7,700,000	.179,580			L
369604-10-3	GENERAL ELECTRIC COMPANY		.06/05/2018	VARIOUS	336,000,000	4,762,923			L
742718-10-9	PROCTER AND GAMBLE		.05/25/2018	Wells Fargo Brokerage	16,000,000	1,188,450			L
500754-10-6	THE KRAFT HEINZ COMPANY		.05/30/2018	Wells Fargo Brokerage	91,000,000	5,332,709			L
9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)						11,463,662	XXX		XXX
9799997. Total - Common Stocks - Part 3						11,463,662	XXX		XXX
9799998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX
9799999. Total - Common Stocks						11,463,662	XXX		XXX
9899999. Total - Preferred and Common Stocks						11,463,662	XXX		XXX
9999999 - Totals						178,100,445	XXX		617,562

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

STATEMENT AS OF JUNE 30, 2018 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's Other Than Temporary Impairment Recognized	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)	
Bonds - U.S. Governments																						
.02154L-AA-1	ALTITUDE INVEST SKG FUND (EX-IM)		06/12/2018	Sink PMT @ 100.0000000		.141,907	.141,907	.141,907	.141,907						.141,907					1,797	06/12/2025	1
.02154L-AB-9	ALTITUDE INVENTS 14 (EX-IM SKG FUND)		06/18/2018	Sink PMT @ 100.0000000		.100,780	.100,780	.100,780	.100,780						.100,780					1,275	09/16/2025	1
.217194-AA-7	COP I LLC GTD EXPORT (SKG FUND)		06/06/2018	Sink PMT @ 100.0000000		.45,134	.45,134	.45,134	.45,134						.45,134					.815	12/05/2021	1
.217194-AB-5	COP I LLC GTD EXPORT (SKG FUND)		06/06/2018	Sink PMT @ 100.0000000		.44,928	.44,928	.44,928	.44,928						.44,928					.820	12/05/2021	1
.266893-AA-4	DURRAH MSN 3560A SKG FUND (EX-IM)		04/23/2018	Sink PMT @ 100.0000000		.184,811	.184,811	.184,811	.184,811						.184,811					1,556	01/22/2025	1
.233383-AB-4	DY8 LEASING LLC EX-IM BANK SKG FD		05/01/2018	Sink PMT @ 100.0000000		.50,000	.50,000	.50,000	.50,000						.50,000					.657	04/29/2026	1
.302177-AA-0	EXPORT LEASE 10 SKG FUND (EX-IM)		05/08/2018	Sink PMT @ 100.0000000		.244,851	.244,851	.244,851	.244,851						.244,851					2,020	05/27/2025	1
.30216N-AA-4	EXPORT LEASE 11 PLTG/SKG (EX-IM)		04/13/2018	Sink PMT @ 100.0000000		.199,897	.199,897	.199,897	.199,897						.199,897					.847	07/30/2025	1
.38378B-DD-8	GNMA GNR 2012-019A		06/18/2018	PRINCIPAL RECEIPT		.146,358	.146,358	.147,821	.146,358						.146,358					1,115	03/16/2039	1
.38375K-CX-8	GNMA GNR 2007-26		06/20/2018	PRINCIPAL RECEIPT		.7,587	.7,587	.7,503	.7,587						.7,587					.169	01/20/2037	1
.38375X-GH-1	GNMA GNR 2008-49 PB CMO PAC		06/20/2018	PRINCIPAL RECEIPT		.10,323	.10,323	.10,323	.10,323						.10,323					.184	06/20/2038	1
.383750-X7-9	GNMA GNR 2008-51 PE CMO PAC		06/20/2018	PRINCIPAL RECEIPT		.9,492	.9,492	.9,345	.9,458						.9,492					.179	06/20/2038	1
.38374T-F5-8	GNMA GNR 2009-31 VP		06/20/2018	PRINCIPAL RECEIPT		.26,164	.26,164	.26,683	.26,211						.35	.35				.491	06/20/2020	1
.38377J-LK-7	GNMA GNR 2010-107 NQ		06/20/2018	PRINCIPAL RECEIPT		.27,325	.27,325	.28,584	.27,464						.48	.48				.398	03/20/2039	1
.38376G-XA-3	GNMA GNR 2010-141 B		06/18/2018	PRINCIPAL RECEIPT		.6,316	.6,316	.6,353	.6,328						.12	.12				.72	02/16/2044	1
.38376G-C2-4	GNMA GNR 2011-020A		06/18/2018	PRINCIPAL RECEIPT		.29,801	.29,801	.29,839	.29,801						.29,801					.234	04/16/2032	1
.38376G-4R-8	GNMA GNR 2011-121 A		06/18/2018	PRINCIPAL RECEIPT		.92,720	.92,720	.94,053	.92,722						.2	.2				.840	05/16/2039	1
.38376L-W2-1	GNMA GNR 2011-129K REMIC		06/20/2018	PRINCIPAL RECEIPT		.25,484	.25,484	.26,201	.25,785						.301	.301				.212	02/20/2041	1
.38376G-5R-7	GNMA GNR 2011-142 A		06/18/2018	PRINCIPAL RECEIPT		.157,033	.157,033	.158,769	.157,044						.11	.11				.1,273	10/16/2040	1
.38376G-P4-6	GNMA GNR 2011-49 A		06/18/2018	PRINCIPAL RECEIPT		.33,250	.33,250	.33,583	.33,250						.325	.325				.340	07/16/2038	1
.38376G-P6-1	GNMA GNR 2011-49 AC		06/18/2018	PRINCIPAL RECEIPT		.68,804	.68,804	.69,353	.68,804						.68,804					.932	07/16/2038	1
.38376G-U8-1	GNMA GNR 2011-78 AC		06/18/2018	PRINCIPAL RECEIPT		.20,388	.20,388	.20,719	.20,388						.20,388					.238	12/16/2044	1
.38378D-YE-9	GNMA GNR 2012-036 NJ REMIC		06/18/2018	PRINCIPAL RECEIPT		.71,783	.71,783	.73,623	.72,288						.505	.505				.663	01/16/2040	1
.38378B-H4-4	GNMA GNR 2012-111 A		06/18/2018	PRINCIPAL RECEIPT		.13,986	.13,986	.14,109	.14,080						.95	.95				.139	09/16/2052	1
.38378B-E2-1	GNMA GNR 2012-114A		06/18/2018	PRINCIPAL RECEIPT		.124,065	.124,065	.126,430	.124,290						.225	.225				.1,217	01/16/2053	1
.38378B-M4-8	GNMA GNR 2012-120 A		06/18/2018	PRINCIPAL RECEIPT		.246,540	.246,540	.251,471	.247,027						.487	.487				.1,672	02/16/2053	1
.38378B-P7-8	GNMA GNR 2012-125 AB		06/18/2018	PRINCIPAL RECEIPT		.37,443	.37,443	.38,487	.37,579						.136	.136				.329	02/16/2044	1
.38378B-V9-7	GNMA GNR 2012-131 A		06/18/2018	PRINCIPAL RECEIPT		.81,689	.81,689	.83,208	.81,861						.172	.172				.647	02/16/2053	1
.38378B-2T-5	GNMA GNR 2012-150A		06/18/2018	PRINCIPAL RECEIPT		.81,434	.81,434	.81,783	.81,563						.129	.129				.678	11/16/2052	1
.38378B-DF-3	GNMA GNR 2012-19 AC		06/18/2018	PRINCIPAL RECEIPT		.144,208	.144,208	.145,650	.144,247						.39	.39				.1,366	03/16/2039	1
.38378B-DR-7	GNMA GNR 2012-22 AD		06/16/2018	PRINCIPAL RECEIPT		.147,276	.147,276	.148,795	.147,276						.25	.25				.1,295	10/16/2039	1
.38378B-RC-5	GNMA GNR 2012-35 AC		06/16/2018	PRINCIPAL RECEIPT		.1,097,107	.1,097,107	.1,127,963	.1,099,152						.2,045	.2,045				.1,097,107	10/16/2043	1
.38378B-RT-8	GNMA GNR 2012-44 A		06/18/2018	PRINCIPAL RECEIPT		.421,739	.421,739	.430,174	.421,761						.22	.22				.4,518	07/16/2041	1
.38378B-SF-7	GNMA GNR 2012-45 AC		06/18/2018	PRINCIPAL RECEIPT		.5,429,052	.5,429,052	.5,595,317	.5,435,647						.6,595	.6,595				.5,429,052	10/16/2043	1
.38378B-SP-5	GNMA GNR 2012-46 AB		06/18/2018	PRINCIPAL RECEIPT		.115,745	.115,745	.116,902	.115,745						.129	.129				.115,745	08/16/2038	1
.38378B-UK-3	GNMA GNR 2012-70 AB		06/18/2018	PRINCIPAL RECEIPT		.9,892	.9,892	.9,991	.9,904						.12	.12				.90	08/16/2052	1
.38378B-WR-6	GNMA GNR 2012-83 AC		06/18/2018	PRINCIPAL RECEIPT		.23,601	.23,601	.23,465	.23,591						.10	.10				.23,601	05/16/2045	1
.38378B-YV-5	GNMA GNR 2012-85 AB PROJECT LOAN		06/16/2018	PRINCIPAL RECEIPT		.35,632	.35,632	.36,565	.35,716						.84	.84				.379	09/16/2052	1
.38378B-XZ-7	GNMA GNR 2012-86 AC PROJECT LOAN		06/18/2018	PRINCIPAL RECEIPT		.83,783	.83,783	.84,621	.83,787						.4	.4				.476	02/16/2044	1
.38378B-6P-9	GNMA GNR 2013-013 AC		06/18/2018	PRINCIPAL RECEIPT		.325,918	.325,918	.308,829	.323,399						.2,519	.2,519				.325,918	04/16/2046	1
.38378K-BG-3	GNMA GNR 2013-013 AB		06/18/2018	PRINCIPAL RECEIPT		.59,713	.59,713	.60,070	.59,752						.38	.38				.59,713	07/16/2041	1
.38378K-XW-4	GNMA GNR 2013-105 A		06/18/2018	PRINCIPAL RECEIPT		.197,913	.197,913	.197,774	.197,903						.9	.9				.197,913	07/16/2041	1
.38378K-Q9-3	GNMA GNR 2013-118 A		06/18/2018	PRINCIPAL RECEIPT		.49,291	.49,291	.47,843	.48,048						.1,243	.1,243				.49,291	03/16/2048	1FE
.38378K-R3-5	GNMA GNR 2013-118 AC		06/18/2018	PRINCIPAL RECEIPT		.135,039	.135,039	.134,870	.135,039						.135,039	.135,039				.956	06/16/2036	1
.38378K-T4-1	GNMA GNR 2013-121 AB		06/18/2018	PRINCIPAL RECEIPT		.38,408	.38,408	.37,764	.38,367						.41	.41				.38,408	08/16/2044	1
.38378K-P7-8	GNMA GNR 2013-125 AB		06/18/2018	PRINCIPAL RECEIPT		.31,925	.31,925	.31,509	.31,925						.41	.41				.31,925	11/16/2041	1
.38378B-6N-4	GNMA GNR 2013-13 AB		06/18/2018	PRINCIPAL RECEIPT		.325,918	.325,918	.325,994	.325,926						.8	.8				.325,918	04/16/2046	1
.38378K-X5-3	GNMA GNR 2013-139 AD		06/18/2018	PRINCIPAL RECEIPT		.13,192	.13,192	.13,327	.13,292						.100	.100				.13,192	02/16/2054	1
.38378B-EW-9	GNMA GNR 2013-162 A		06/18/2018	PRINCIPAL RECEIPT		.67,276	.67,276	.67,365	.67,287						.11	.11				.67,276	09/16/2046	1
.38378B-EX-7	GNMA GNR 2013-162 AC		06/18/2018	PRINCIPAL RECEIPT		.128,616	.128,616	.129,991	.128,616						.128,616	.128,616				.1,193	05/16/2039	1
.38378B-7N-3	GNMA GNR 2013-17 AB		06/18/2018	PRINCIPAL RECEIPT		.206,520	.206,520	.209,081	.207,150						.630	.630				.1,636	01/16/2049	1
.38378B-HT-3	GNMA GNR 2013-179 A		06/18/2018	PRINCIPAL RECEIPT		.322,876	.322,876	.321,802	.322,826						.50	.50	</td					

STATEMENT AS OF JUNE 30, 2018 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain/ Loss on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Con- tractual Maturity Date	22 NAIC Design- ation or Market In- dicator (a)	
										11 Unrealized Valuation Increase/ Decrease)	12 Current Year's (Amor- tization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recogn- ized	14 Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	15 Total Foreign Exchange Change in Book /Adjusted Carrying Value								
38378K-ES-4	GNMA GNR 2013-45 AB		06/18/2018	PRINCIPAL RECEIPT		.58,634	.58,634	.58,280	.58,634		.23		.23		.58,634					.354	04/16/2039	1
38378K-HD-4	GNMA GNR 2013-55 AB		06/18/2018	PRINCIPAL RECEIPT		.17,873	.17,873	.17,649	.17,850		.23		.23		.17,873					.111	12/16/2042	1
38378K-4F-3	GNMA GNR 2013-7 AC		06/18/2018	PRINCIPAL RECEIPT		.436,860	.436,860	.445,085	.437,262		.402		.402		.436,860					.3,101	03/16/2047	1
38378K-QF-9	GNMA GNR 2013-72 AB		06/18/2018	PRINCIPAL RECEIPT		.73,028	.73,028	.73,143	.73,036		.8		.8		.73,028					.523	05/16/2046	1
38378K-RR-2	GNMA GNR 2013-78 AF		06/18/2018	PRINCIPAL RECEIPT		.32,327	.32,327	.32,019	.32,298		.29		.29		.32,327					.291	01/01/2055	1
38378K-TS-8	GNMA GNR 2013-83 AE		06/18/2018	PRINCIPAL RECEIPT		.36,172	.36,172	.35,924	.36,102		.70		.70		.36,172					.268	09/16/2041	1
38378K-TG-4	GNMA GNR 2013-95 A		06/18/2018	PRINCIPAL RECEIPT		.520,502	.520,502	.501,797	.518,691		.1,812		.1,812		.520,502					.5,108	04/16/2047	1
38378K-TJ-8	GNMA GNR 2013-95 AC		06/18/2018	PRINCIPAL RECEIPT		.371,787	.371,787	.363,683	.371,000		.787		.787		.371,787					.4,104	04/16/2047	1
38378N-AB-6	GNMA GNR 2014-70 AB		06/18/2018	PRINCIPAL RECEIPT		.19,627	.19,627	.19,995	.19,627						.19,627					.165	04/16/2042	1
38378N-ZO-9	GNMA GNR 2014-031 AD		06/18/2018	PRINCIPAL RECEIPT		.312,143	.312,143	.316,045	.312,887		.744		.744		.312,143					.4,643	05/16/2052	1
38378X-RL-7	GNMA GNR 2014-136 AB		06/18/2018	PRINCIPAL RECEIPT		.18,415	.18,415	.18,499	.18,499		.84		.84		.18,415					.192	05/16/2045	1
38378N-UA-9	GNMA GNR 2014-14 AG		06/18/2018	PRINCIPAL RECEIPT		.10,605	.10,605	.10,665	.10,616		.11		.11		.10,605					.105	01/16/2042	1
38378N-UB-7	GNMA GNR 2014-14 AH		06/18/2018	PRINCIPAL RECEIPT		.20,299	.20,299	.20,549	.20,347		.48		.48		.20,299					.216	01/16/2042	1
38378N-UL-5	GNMA GNR 2014-14 AV		06/18/2018	PRINCIPAL RECEIPT		.54,894	.54,894	.55,091	.54,909		.15		.15		.54,894					.583	10/16/2044	1
38378X-XS-5	GNMA GNR 2014-169 A		06/18/2018	PRINCIPAL RECEIPT		.167,125	.167,125	.170,363	.167,304		.178		.178		.167,125					.1,810	11/16/2042	1
38378X-V4-0	GNMA GNR 2014-186 AM		06/18/2018	PRINCIPAL RECEIPT		.168,856	.168,856	.168,856	.169,578		.722		.722		.168,856					.1,781	12/16/2047	1
38378X-X3-0	GNMA GNR 2014-186 AP		06/18/2018	PRINCIPAL RECEIPT		.157,828	.157,828	.161,379	.157,893		.65		.65		.157,828					.1,864	04/16/2050	1
38378N-XZ-1	GNMA GNR 2014-24 KM		06/18/2018	PRINCIPAL RECEIPT		.562,165	.562,165	.565,064	.562,356		.191		.191		.562,165					.6,089	09/16/2042	1
38378N-ZE-6	GNMA GNR 2014-28 AC		06/18/2018	PRINCIPAL RECEIPT		.42,515	.42,515	.42,515	.42,514		.1		.1		.42,515					.425	07/16/2054	1
38378N-D9-1	GNMA GNR 2014-33 AB		06/18/2018	PRINCIPAL RECEIPT		.50,527	.50,527	.50,685	.50,528						.50,527					.478	08/16/2039	1
38378N-K7-7	GNMA GNR 2014-47 GA		06/18/2018	PRINCIPAL RECEIPT		.43,820	.43,820	.44,956	.43,829		.10		.10		.43,820					.502	04/16/2046	1
38378N-P2-3	GNMA GNR 2014-48 AB		06/18/2018	PRINCIPAL RECEIPT		.726,186	.726,186	.741,646	.727,704		.1,518		.1,518		.726,186					.5,960	10/16/2041	1
38378N-WB-2	GNMA GNR 2014-52 EA		06/18/2018	PRINCIPAL RECEIPT		.71,119	.71,119	.71,019	.71,119		.1		.1		.71,119					.680	08/16/2041	1
38378N-V6-4	GNMA GNR 2014-64 AD		06/18/2018	PRINCIPAL RECEIPT		.41,658	.41,658	.41,658	.41,640		.18		.18		.41,658					.499	12/16/2054	1
38378N-3F-8	GNMA GNR 2014-67 AB		06/18/2018	PRINCIPAL RECEIPT		.57,266	.57,266	.58,465	.57,272		.6		.6		.57,266					.573	10/16/2041	1
38378N-4A-8	GNMA GNR 2014-70 A		06/18/2018	PRINCIPAL RECEIPT		.27,980	.27,980	.27,395	.27,834		.146		.146		.27,980					.261	03/16/2049	1
38378N-4Z-3	GNMA GNR 2014-73 A		06/18/2018	PRINCIPAL RECEIPT		.44,720	.44,720	.45,413	.44,720						.44,720					.452	09/16/2041	1
38378N-QF-3	GNMA GNR 2014-9 AC		06/18/2018	PRINCIPAL RECEIPT		.845,726	.845,726	.854,183	.845,796		.70		.70		.845,726					.5,807	09/16/2041	1
38378N-QG-1	GNMA GNR 2014-9 AD		06/18/2018	PRINCIPAL RECEIPT		.1,268,589	.1,268,589	.1,314,079	.1,270,221		.1,632		.1,632		.1,268,589					.10,887	09/16/2041	1
38378X-AW-1	GNMA GNR 2014-92 AB		06/18/2018	PRINCIPAL RECEIPT		.51,994	.51,994	.52,433	.51,995		.1		.1		.51,994					.386	06/16/2040	1
38379K-VJ-4	GNMA GNR 2015-101 AB		06/18/2018	PRINCIPAL RECEIPT		.32,832	.32,832	.33,033	.32,901		.69		.69		.32,832					.328	07/15/2045	1
38379K-R9-1	GNMA GNR 2015-125 AC		06/18/2018	PRINCIPAL RECEIPT		.73,810	.73,810	.74,029	.73,864		.54		.54		.73,810					.666	03/16/2045	1
38379K-U9-7	GNMA GNR 2015-150 AD		06/18/2018	PRINCIPAL RECEIPT		.102,890	.102,890	.104,353	.103,446		.557		.557		.102,890					.1,157	07/16/2056	1
38379K-3V-8	GNMA GNR 2015-160 AB		06/18/2018	PRINCIPAL RECEIPT		.23,093	.23,093	.23,085	.23,085		.7		.7		.23,093					.193	07/16/2056	1
38379K-3N-6	GNMA GNR 2015-169 AC		06/18/2018	PRINCIPAL RECEIPT		.42,579	.42,579	.43,031	.42,744		.165		.165		.42,579					.464	04/16/2056	1
38379K-AQ-1	GNMA GNR 2015-19 AE		06/18/2018	PRINCIPAL RECEIPT		.214,860	.214,860	.216,673	.215,933		.1,073		.1,073		.214,860					.3,077	07/16/2056	1
38379K-FZ-6	GNMA GNR 2015-32 AB		06/18/2018	PRINCIPAL RECEIPT		.38,950	.38,950	.39,163	.38,978		.29		.29		.38,950					.341	10/16/2042	1
38379K-GB-8	GNMA GNR 2015-32 AH		06/18/2018	PRINCIPAL RECEIPT		.14,001	.14,001	.14,208	.14,059		.59		.59		.14,001					.146	01/16/2047	1
38378X-ST-4	GNMA GNR 2015-5 A		06/18/2018	PRINCIPAL RECEIPT		.565,342	.565,342	.568,275	.564,164		.1,178		.1,178		.565,342					.4,589	08/16/2042	1
38379K-PM-4	GNMA GNR 2015-67 AE		06/18/2018	PRINCIPAL RECEIPT		.22,666	.22,666	.22,779	.22,720		.55		.55		.22,666					.259	10/16/2056	1
38378X-2D-2	GNMA GNR 2015-7 A		06/18/2018	PRINCIPAL RECEIPT		.67,623	.67,623	.68,743	.67,808		.185		.185		.67,623					.819	11/16/2048	1
38378X-5B-3	GNMA GNR 2015-9 A		06/18/2																			

STATEMENT AS OF JUNE 30, 2018 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain /Adjusted Carrying Value	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Con- tractual Maturity Date	22 NAIC Design- ation or Market In- dicator (a)	
										11 Unrealized Valuation Increase/ Decrease)	12 Current Year's (Amor- tization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recogn- ized	14 Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	15 Total Foreign Exchange Change in Book /Adjusted Carrying Value								
38380J-AK-4	GNMA GNR 2017-158 A		06/18/2018	PRINCIPAL RECEIPT		23,991	23,991	23,734	23,756		235		235		23,991					220	06/16/2047	1
38380J-DF-2	GNMA GNR 2017-168 A		06/18/2018	PRINCIPAL RECEIPT		11,357	11,357	11,216	11,223		134		134		11,357					107	11/16/2049	1
38380J-ED-6	GNMA GNR 2017-169 AB		06/18/2018	PRINCIPAL RECEIPT		94,587	94,587	93,955	93,985		601		601		94,587					1,101	11/16/2049	1
38380J-JY-5	GNMA GNR 2017-190 AE		06/18/2018	PRINCIPAL RECEIPT		12,349	12,349	11,816			533		533		12,349					74	08/16/2053	1
38379R-MX-8	GNMA GNR 2017-22 EA		06/18/2018	PRINCIPAL RECEIPT		24,217	24,217	23,679	23,828		389		389		24,217					252	12/16/2057	1
38379R-RX-3	GNMA GNR 2017-54 AH		06/18/2018	PRINCIPAL RECEIPT		10,398	10,398	10,138			260		260		10,398					90	12/16/2056	1
38379R-YK-3	GNMA GNR 2017-70 A		06/18/2018	PRINCIPAL RECEIPT		8,227	8,227	8,252	8,243		(15)		(15)		8,227					86	10/16/2057	1
38379R-WS-8	GNMA GNR 2017-72 AE		06/18/2018	PRINCIPAL RECEIPT		38,455	38,455	38,198	38,284		171		171		38,455					377	06/16/2049	1
38379R-VW-0	GNMA GNR 2017-76 AD		06/18/2018	PRINCIPAL RECEIPT		35,754	35,754	35,243	35,395		359		359		35,754					358	02/16/2050	1
38380J-NA-2	GNMA GNR 2018-10 A		06/18/2018	PRINCIPAL RECEIPT		4,959	4,959	4,818			141		141		4,959					32	02/16/2059	1
38380J-NB-0	GNMA GNR 2018-10 AB		06/18/2018	PRINCIPAL RECEIPT		8,101	8,101	7,708			392		392		8,101					53	04/16/2060	1
38380J-NP-9	GNMA GNR 2018-16 A		06/18/2018	PRINCIPAL RECEIPT		19,955	19,955	19,282			673		673		19,955					80	03/16/2050	1
38380J-NQ-7	GNMA GNR 2018-16 AB		06/18/2018	PRINCIPAL RECEIPT		9,743	9,743	9,475			268		268		9,743					64	06/16/2058	1
38380J-LM-8	GNMA GNR 2018-2 AC		06/18/2018	VARIOUS		7,094	7,094	6,673			221		221		6,894		200	200		8	03/16/2059	1
38380J-LN-6	GNMA GNR 2018-2 AD		06/18/2018	PRINCIPAL RECEIPT		15,075	15,075	14,700			376		376		15,075					121	03/16/2059	1
38380J-NW-4	GNMA GNR 2018-20A		06/18/2018	PRINCIPAL RECEIPT		23,390	23,390	22,957			433		433		23,390					146	09/16/2049	1
38380J-NF-1	GNMA GNR 2018-3 AB		06/18/2018	PRINCIPAL RECEIPT		10,049	10,049	9,845			204		204		10,049					75	06/16/2050	1
38380J-KT-4	GNMA GNR 2018-4 AB		06/18/2018	PRINCIPAL RECEIPT		15,502	15,502	15,173			329		329		15,502					116	10/16/2052	1
38380J-XC-7	GNMA GNR 2018-45 AC		06/18/2018	PRINCIPAL RECEIPT		2,433	2,433	2,339			94		94		2,433					5	11/16/2048	1
38380J-XD-5	GNMA GNR 2018-45 AB		06/18/2018	PRINCIPAL RECEIPT		38,585	38,585	37,404			1,181		1,181		38,585					168	03/01/2059	1
38380J-YF-9	GNMA GNR 2018-52 AN		06/18/2018	VARIOUS		7,768	7,768	7,428			178		178		7,607		162	162		9	10/16/2049	1
36179R-GW-4	GNMA II PASS-THRU POOL G2 MA0213		06/20/2018	PRINCIPAL RECEIPT		7,571	7,571	7,869	7,724		(153)		(153)		7,571					95	07/20/2042	1
362960-2B-4	GNMA PASS THRU GN 698370		06/15/2018	PRINCIPAL RECEIPT		55,481	55,481	56,165	55,896		(416)		(416)		55,481					991	07/15/2039	1
36297J-T5-3	GNMA PASS THRU GN 713472		06/15/2018	PRINCIPAL RECEIPT		66,849	66,849	66,849	67,707		(858)		(858)		66,849					1,394	06/15/2039	1
3620A3-PU-2	GNMA PASS THRU GN 717835		06/15/2018	PRINCIPAL RECEIPT		17,568	17,568	17,941	17,568		(371)		(371)		17,568					293	07/15/2024	1
3620A5-6K-0	GNMA PASS THRU GN 720074		06/15/2018	PRINCIPAL RECEIPT		18,190	18,190	18,758	18,190		(349)		(349)		18,190					312	06/15/2024	1
3620AC-2F-0	GNMA PASS THRU GN 726274		06/15/2018	PRINCIPAL RECEIPT		19,393	19,393	20,350	19,393		(371)		(371)		19,393					317	09/15/2024	1
3620AC-5Z-3	GNMA PASS THRU GN 726364		06/15/2018	PRINCIPAL RECEIPT		8,228	8,228	8,426	8,244		(16)		(16)		8,228					135	10/15/2024	1
3620AD-CP-5	GNMA PASS THRU GN 726478		06/15/2018	PRINCIPAL RECEIPT		33,332	33,332	34,326	33,703		(371)		(371)		33,332					583	11/15/2024	1
38376G-VT-1	GNMA GNR 2010-156 AC		06/18/2018	PRINCIPAL RECEIPT		512,136	512,136	520,778	512,136		(349)		(349)		512,136					6,996	03/16/2039	1
42328B-AB-8	HELIOS LEASING GOVT GTD EX-IM BANK		04/24/2018	Sink PMT @ 100,000000		61,924	61,924	61,924			2,303		2,303		61,924					537	07/24/2024	1
42328B-AD-4	HELIOS LEASING I (EX-IM) SKG		06/01/2018	Sink PMT @ 100,000000		123,620	123,620	119,985	121,316		2,303		2,303		123,620					457	12/04/2024	1
42328B-AE-2	HELIOS LEASING I SKG FUND (EX-IM)		05/01/2018	Sink PMT @ 100,000000		81,448	81,448	81,448			2,303		2,303		81,448					372	05/16/2025	1
42328B-AA-4	HELIOS LEASING II (EX-IM) SKG FUND		06/18/2018	Sink PMT @ 100,000000		256,472	256,472	256,472			2,303		2,303		256,472					3,421	03/18/2025	1
42328B-AC-6	HELIOS LEASING LLC (EXPORT-IMPORT)		06/28/2018	Sink PMT @ 100,000000		41,343	41,343	41,343			2,303		2,303		41,343					323	09/28/2024	1
49549C-AA-6	KING INTL LSG US GOVT GTD SKG		04/16/2018	Sink PMT @ 100,000000		107,385	107,385	107,385			2,303		2,303		107,385					1,479	10/15/2022	1
690353-KM-4	OVERSEAS PRIVATE INV CORP EX-IM BK		06/15/2018	Sink PMT @ 100,000000		14,286	14,286	14,779	14,635		2,303		2,303		14,286					256	12/15/2030	1
709604-AB-8	PENTA AIRCRAFT EX-IM BANK SKG FD		05/25/2018	Sink PMT @ 100,000000		120,409	120,409	120,409			2,303		2,303		120,409					1,593	11/25/2025	1
709604-AA-4	PENTA AIRCRAFT LEASING (EX-IM BK)		04/13/2018	Sink PMT @ 100,000000		102,677	102,677	102,677			2,303		2,303		102,677					434	04/29/2025	1
74046B-AA-4	Premier Aircraft US GOVT GTD SKG		05/07/2018	Sink PMT @ 100,000000		272,257	272,257	272,333			2,303		2,303		272,257					4,868	02/06/2022	1
74638B-AA-5	PURPLE CHEN 2011 LLC SINKING FUND		05/01/2018	Sink PMT @ 100,000000		321,945	321,945	321,945			2,303		2,303		321,945					4,403	08/01/2023	1
78657A-AC-3	SAFINA LTD KSG FUND US GOVT GTD		04/16/2018	Sink PMT @ 100,000000		54,060	54,060	54,060			2,303											

STATEMENT AS OF JUNE 30, 2018 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22		
										11	12	13	14	15	Book/	Foreign	Realized	Bond	Stated	NAIC			
CUSIP	Ident-ification	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Dividends Received During Year	Contractual Maturity Date	Market In-icator (a)		
83162C-SV-6	SMALL BUSINESS ADMIN 2009-20J		04/02/2018	PRINCIPAL RECEIPT		.52,000	.52,000	.53,495	.52,653		(.653)		(.653)		.52,000					.1,037	10/01/2029	1	
83162C-SY-0	SMALL BUSINESS ADMIN 2009-20L		06/01/2018	PRINCIPAL RECEIPT		387,143	387,143	387,143	387,143											.8,080	12/01/2020	1	
83162C-TF-0	SMALL BUSINESS ADMIN 2010-10C 1		05/01/2018	PRINCIPAL RECEIPT		.57,224	.57,224	.57,224	.57,224											.821	05/01/2020	1	
83162C-TQ-6	SMALL BUSINESS ADMIN 2010-10F 1		05/01/2018	PRINCIPAL RECEIPT		257,905	257,905	257,905	257,905											.2,334	11/01/2020	1	
83162C-TE-3	SMALL BUSINESS ADMIN 2010-20D 1		04/02/2018	PRINCIPAL RECEIPT		206,247	206,247	206,247	206,247											.4,636	04/01/2030	1	
83162C-TG-8	SMALL BUSINESS ADMIN 2010-20E 1		05/01/2018	PRINCIPAL RECEIPT		420,648	420,648	424,333	422,659		(2,011)		(2,011)							.8,833	05/01/2030	1	
83162C-TH-6	SMALL BUSINESS ADMIN 2010-20F 1		06/01/2018	PRINCIPAL RECEIPT		288,533	288,533	288,533	288,533											.288,533	06/01/2030	1	
83162C-TP-8	SMALL BUSINESS ADMIN 2010-20J 1		04/02/2018	PRINCIPAL RECEIPT		.97,167	.97,167	.97,167	.97,167											.1,532	10/01/2030	1	
83162C-TZ-6	SMALL BUSINESS ADMIN 2011-10C 1		05/01/2018	PRINCIPAL RECEIPT		297,735	297,735	297,735	297,735											.3,484	05/01/2021	1	
83162C-UJ-0	SMALL BUSINESS ADMIN 2011-10F 1		05/01/2018	PRINCIPAL RECEIPT		397,798	397,798	397,798	397,798											.3,023	05/01/2021	1	
83162C-UA-9	SMALL BUSINESS ADMIN 2011-20E 1		05/01/2018	PRINCIPAL RECEIPT		164,031	164,031	167,358	165,388		(1,357)		(1,357)							.3,216	05/01/2031	1	
83162C-UH-4	SMALL BUSINESS ADMIN 2011-20J 1		04/02/2018	PRINCIPAL RECEIPT		1,628,321	1,628,321	1,633,221	1,630,451		(2,130)		(2,130)							.24,004	10/01/2031	1	
83162C-UL-5	SMALL BUSINESS ADMIN 2011-20L 1		06/01/2018	PRINCIPAL RECEIPT		382,550	382,550	382,550	382,550											.5,628	12/01/2031	1	
83162C-UT-8	SMALL BUSINESS ADMIN 2012-10C 1		05/01/2018	PRINCIPAL RECEIPT		.36,430	.36,430	.36,430	.36,430											.226	05/01/2022	1	
83162C-US-0	SMALL BUSINESS ADMIN 2012-20D 1		04/02/2018	PRINCIPAL RECEIPT		103,967	103,967	103,967	103,967											.1,472	04/01/2032	1	
83162C-UU-5	SMALL BUSINESS ADMIN 2012-20E 1		05/01/2018	PRINCIPAL RECEIPT		194,708	194,708	194,708	194,708											.2,402	05/01/2032	1	
831641-EM-3	SMALL BUSINESS ADMIN GTD PARTN CT		05/10/2018	PRINCIPAL RECEIPT		.97,251	.97,251	.97,251	.97,251											.2,867	08/10/2018	1	
89609G-AC-6	TRICAHUE LEASING US GOVT GTD SKG		06/18/2018	Sink PMT @ 100.0000000		158,840	158,840	158,840	158,840											.2,659	12/17/2021	1	
89609G-AB-8	TRICAHUE LSC LLC GOVT GTD SKG		05/11/2018	Sink PMT @ 100.0000000		.22,357	.22,357	.22,427	.22,427		(71)		(71)							.209	02/26/2022	1	
903737-AA-4	ULANI MSN 35941 LLC EX-IM BANK		06/20/2018	Sink PMT @ 100.0000000		166,667	166,667	166,667	166,667											.2,231	06/20/2025	1	
909025-AA-6	UNION 12 LEASING GOV GTD SINK FUND		05/02/2018	Sink PMT @ 100.0000000		207,441	207,441	207,441	207,441											.1,122	02/17/2024	1	
908256-AA-8	UNION 16 LEASING (EX-IM BANK)		04/23/2018	Sink PMT @ 100.0000000		245,760	245,760	245,760	245,760											.2,289	01/22/2025	1	
917908-AA-6	VCA LEASE (EX-IM BANK) SKG FUND		06/08/2018	Sink PMT @ 100.0000000		.40,950	.40,950	.40,950	.40,950											.381	03/08/2025	1	
92242P-AA-7	VCH LEASE SA (EX-IM BANK) SKG FUND		05/15/2018	Sink PMT @ 100.0000000		.142,924	.142,924	.142,924	.142,924											.1,241	05/15/2025	1	
0599999. Subtotal - Bonds - U.S. Governments										30,128,048	30,128,048	30,445,368	29,933,298	(14,493)	(14,493)		30,127,687		361	361	354,027	XXX	XXX
Bonds - All Other Governments																							
.00910U-AA-0	144A AIR DUKE 1 FDG LTD SKG FUND	C.	.05/15/2018	Sink PMT @ 100.0000000		.171,972	.171,972	.171,972	.171,972											.1,500	11/30/2024	1FE	
.02265Q-AA-6	AMAL LTD SECURE NOTE (EX-IM BANK)	C.	.05/21/2018	Sink PMT @ 100.0000000		.22,564	.22,564	.22,564	.22,564											.391	08/21/2021	1	
.367333-AA-9	GATE CAPITAL CYAMAN TWO LTD SKG	C.	.06/11/2018	Sink PMT @ 100.0000000		235,164	235,164	235,164	235,164											.4,174	06/11/2021	1	
.367333-AC-5	GATE CAPITAL CYAMAN TWO LTD SKG	C.	.05/03/2018	Sink PMT @ 100.0000000		.254,895	.254,895	.254,895	.254,895											.2,065	11/18/2021	1	
.367333-AD-3	GATE CAPITAL CYAMAN TWO LTD SKG	C.	.06/01/2018	Sink PMT @ 100.0000000		233,652	233,652	233,652	233,652											.233,652	06/02/2021	1	
.55002R-AA-0	LULUWA LTD EXPORT-IMPORT BK GTD	C.	.05/15/2018	CALLED @ 100.0000000		306,571	306,571	306,571	306,571											.306,571	02/15/2025	1	
.59280P-AA-9	MEXICAN AIRCRAFT FIN IV SKG EX-IM	C.	.04/16/2018	Sink PMT @ 100.0000000		.100,116	.100,116	.100,116	.100,116											.1,270	07/13/2025	1	
.71654Q-BC-5	PETROLEOS MEXICANOS SKG FUND		.06/20/2018	Sink PMT @ 100.0000000		450,000	450,000	450,000	450,000											.450,000			
.71654Q-BD-3	PETROLEOS MEXICANOS SKG FUND		.06/20/2018	Sink PMT @ 100.0000000		275,000	275,000	277,097	275,905				(.905)							.275,000			
.71654Q-BF-8	PETROLEOS MEXICANOS SKG FUND		.06/20/2018	Sink PMT @ 100.0000000		300,000	300,000	300,188	294,560				(.76)							.300,000			
.876780-AA-5	TAYARRA LTD US GOVT GTD SKG	C.	.05/15/2018	Sink PMT @ 100.0000000		.271,903	.271,903	.271,903	.271,903											.271,903			
.92242V-AB-2	VCK LEASE SA (EX-IM BANK) SKG FUND	C.	.04/24/2018	Sink PMT @ 100.0000000		.66,294	.66,294	.66,294	.66,294											.66,294			
1099999. Subtotal - Bonds - All Other Governments										2,688,132	2,688,132	2,690,416	2,678,961	10,152	(981)		9,171		2,688,132				
Bonds - U.S. States, Territories and Possessions																					29,356	XXX	XXX
.882723-L0-0	TEXAS ST TRANSPORTATION UTG0		.04/02/2018	CALLED @ 100.0000000		1,400,000	1,400,000	1,531,068	1,403,886				(3,886)								35,000	04/01/2023	1FE
1799999. Subtotal - Bonds - U.S. States, Territories and Possessions										1,400,000	1,400,000	1,531,068	1,403,886	(3,886)	(3,886)		1,400,000				35,000	XXX	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions																							
.015752-FG-8	ALGONAC MI COMM SCH UTG0		.05/01/2018	CALLED @ 100.0000000		.1,055,000	.1,055,000	.1,037,171	.1,047,324				(429)							.7,246	07,246		
.03588E-S7-9	ANNE ARUNDEL CNTY MARYLAND GO		.04/02/2018	CALLED @ 100.0000000		.1,145,000	.1,145,000	.1,206,487	.1,146,891				(1,891)							.1,145,000			
.087671-C7-6	BETTENDORF IOWA UTG0 SER A		.06/01/2018	CALLED @ 100.0000000		.345,000	.345,000	.339,635	.342,951				.177							.343,128			
.124511-JF-4	BYRON CTR MI PUB SCH UTG0 (FSA)		.05/01/2018	CALLED @ 100.0000000		1,230,000	1,230,000	.1,218,881	.1,225,891				.291							.1,226,182			
.163357-GZ-3	CHELSEA MI SD UTG0 RFDG (MBA)		.05/01/2018	CALLED @ 100.0000000		.990,000	.990,000	.1,060,359	.992,795				(2,795)							.990,000			
.180847-6K-6	CLARK CITY NEV BOND BANK LTG0		.06/01/2018	CALLED @ 100.0000000		1,000,000	1,000,000	.993,580	.996,710				.183							.996,893			
.26215P-FH-5	DUPAGE COOK & WILL CO IL COLL UTG0		.04/30/2018	CALLED @ 100.0000000		1,000,000	1,000,000	.995,490	.998,382				.111							.998,493			
.444240-NG-6	HUDSONVILLE MI PUB SCH UTG0 RFDG		.05/01/2018	CALLED @ 100.0000000		1,000,000	1,000,000	.1,077,550	.1,003,074				(3,074)							.1,000,000			
.483271-AN-2	KALAMAZOO MI REG ED UTG0		.05/01/2018	CALLED @ 100.0000000		.1,115,000	.1,115,000	.1,175,790	.1,117,444				(2,444)							.1,115,000			
.490303-FY-5	KENT CO MI BLDG AUTH UTG0 RFDG		.06/01/2018	MATURITY		.1,375,000	.1,375,000	.1,527,721	.1,381,418				(6,418)							.1,375,000</			

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SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain /Adjusted Carrying Value	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Con- tractual Maturity Date	22 NAIC Design- ation or Market In- dicator (a)				
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's Amor- tization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recogn- ized	14 Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	15 Total Foreign Exchange Change in Book /Adjusted Carrying Value											
773318-RN-2	ROCKFORD MI PUB SCH UTGO FSA		05/01/2018	CALLED @ 100.000000		1,000,000	1,000,000	1,051,560	1,002,124	(2,124)			(2,124)		1,000,000		9,740	9,740	25,000	05/01/2023	1FE				
795676-KY-0	SALT LAKE CO UTAH UTGO BONDS		06/15/2018	CALLED @ 100.000000		1,425,000	1,425,000	1,401,929	1,414,547	713			713		1,415,260		2,450	2,450	28,500	12/15/2023	1FE				
940858-G4-9	WASHOE CO NEV SD LTGO SER A		06/01/2018	CALLED @ 100.000000		1,000,000	1,000,000	994,990	997,370	180			180		997,550				23,125	06/01/2023	1FE				
94766P-CJ-8	WEBER CO UTAH SD UTGO		06/15/2018	CALLED @ 100.000000		1,525,000	1,525,000	1,537,612	1,525,675	(675)			(675)		1,525,000				32,406	06/15/2023	1FE				
968648-WS-0	WILL & KENDALL CO ILL SD UTGO		04/06/2018	CALLED @ 100.000000		1,000,000	1,000,000	978,020	991,062	425			425		991,487		8,513	8,513	30,556	01/01/2023	1FE				
969871-MB-2	WILLIAMSON CO TENN UTGO		05/01/2018	CALLED @ 100.000000		1,350,000	1,350,000	1,340,820	1,346,129	219			219		1,346,348		3,652	3,652	27,000	05/01/2023	1FE				
2499999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions					20,660,000	20,660,000	21,161,168	20,632,652		(21,603)			(21,603)		20,611,050				48,950	48,950	480,103	XXX	XXX		
Bonds - U.S. Special Revenues																									
313787-R8-4	FHLMC 4310-A		06/15/2018	PRINCIPAL RECEIPT		85,891	85,891	87,260	86,432	(541)			(541)		85,891						1,192	10/15/2039	1		
31395J-FV-3	FHLMC FHR 2882 HU		06/15/2018	PRINCIPAL RECEIPT		6,368	6,368	6,174	6,368	(4)			(4)		6,368						104	09/15/2034	1		
31395L-AU-5	FHLMC FHR 2924 FA FLTG RATE		06/15/2018	PRINCIPAL RECEIPT		8,334	8,334	8,329	8,338	(4)			(4)		8,334						69	01/15/2035	1		
31395U-BL-4	FHLMC FHR 2975 JA		06/15/2018	PRINCIPAL RECEIPT		3,133	3,133	3,075	3,118	15			15		3,133						59	05/15/2035	1		
31397J-E7-4	FHLMC FHR 3325 JL		06/15/2018	PRINCIPAL RECEIPT		4,734	4,734	4,731	4,733	1			1		4,734						103	06/15/2037	1		
313TAU-KQ-7	FHLMC FHR 4136 CL NJ		06/15/2018	PRINCIPAL RECEIPT		101,453	101,453	102,147	101,677	(224)			(224)		101,453						641	11/15/2027	1		
31394E-M5-4	FNMA FNR 2005-69 AD		06/25/2018	PRINCIPAL RECEIPT		4,298	4,298	4,185	4,276	22			22		4,298						89	08/25/2035	1		
3136A8-G5-3	FNMA FNR 2012 M13 A1 FNMA ACES TR		06/25/2018	PRINCIPAL RECEIPT		69,530	69,530	67,640	68,974	556			556		69,530						383	05/25/2022	1		
3136A9-7L-6	FNMA FNR 2012-136 PD		06/25/2018	PRINCIPAL RECEIPT		100,700	100,700	104,696	101,336	(637)			(637)		100,700						1,042	11/25/2042	1		
3136A7-IF-5	FNMA FNR 2012-80 HC		06/25/2018	PRINCIPAL RECEIPT		86,288	86,288	89,659	86,946	(658)			(658)		86,288						902	01/25/2042	1		
3136A9-X9-2	FNMA FNR 2014-29 BA		06/01/2018	PRINCIPAL RECEIPT		73,203	73,203	74,243	73,622	(420)			(420)		73,203						950	03/25/2040	1		
31417Y-GH-2	FNMA PASS THRU MBS FNMA 0199		06/01/2018	PRINCIPAL RECEIPT		10,846	10,846	10,954	10,900	(54)			(54)		10,846						169	10/01/2029	1		
64148O-FW-3	NEVADA ST HIW IMPROVE REV FSA		06/01/2018	CALLED @ 100.000000		1,000,000	1,000,000	1,062,920	1,003,188	(3,188)			(3,188)		1,000,000						25,000	12/01/2023	1FE		
64148O-FV-5	NEVADA ST HIW IMPR REV 5% 12-01-2		06/01/2018	CALLED @ 100.000000		1,000,000	1,000,000	1,047,630	1,002,402	(2,402)			(2,402)		1,000,000						25,000	12/01/2022	1FE		
793071-DX-6	ST PAUL MINN REV SER D		06/01/2018	CALLED @ 100.000000		1,185,000	1,185,000	1,171,918	1,179,757	406			406		1,180,163						4,837	12/01/2022	1FE		
3199999. Subtotal - Bonds - U.S. Special Revenues					3,739,776	3,739,776	3,845,560	3,742,066		(7,127)			(7,127)		3,734,938						4,837	4,837	79,402	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)																									
04964R-AM-8	144A ATRIUM X CLO ATRM 2010A AR		04/16/2018	PRINCIPAL RECEIPT		175,425	175,425	175,425	175,425	(2,751)			(2,751)		175,425						2,206	07/16/2025	1FE		
11042A-AA-2	144A BRITISH AIR 2013-1A PASS THRU		06/20/2018	Sink PMT @ 100.000000		39,473	39,473	42,319	42,224	(4,000)			(4,000)		39,473						913	06/20/2024	1		
14310V-AM-9	144A CARLYLE CLO CGMS 2014-2A BR		05/15/2018	Called		4,000,000	4,000,000	4,000,000	4,000,000	(4,000,000)			(4,000,000)		4,000,000						64,834	05/15/2023	1		
281379-AA-5	144A EDUSA 2010-1 A1 FLTG RATE		04/25/2018	PRINCIPAL RECEIPT		41,447	41,447	41,447	41,447	(41,447)			(41,447)		41,447						504	07/25/2023	1		
41283D-AB-9	144A HARLEY-DAVIDSON FUNDING		06/15/2018	MATURITY		1,000,000	1,000,000	1,150,420	1,022,976	(22,976)			(22,976)		1,000,000						34,000	06/15/2018	1		
41659L-AT-8	144A HARTFORD LIFE INSTL FDG CPI		05/08/2018	MATURITY		2,000,000	2,000,000	2,000,000	2,000,000	(2,000,000)			(2,000,000)		2,000,000						36,917	05/08/2018	2FE		
00432C-BN-9	ACCESS GRP STUDENT LOAN FLTG RT		06/23/2018	PRINCIPAL RECEIPT		175,531	175,531	168,619	170,313	5217			5217		175,531						827	09/26/2033	1		
041150-DJ-9	ASLA 2010-1 A FLTG RATE ABS		05/24/2018	PRINCIPAL RECEIPT		47,288	47,288	46,520	47,271	18			18		47,288						282	11/25/2043	1		
103730-AA-8	BP CAPITAL MARKETS AMERICA CO GTD		06/15/2018	MATURITY		1,300,000	1,300,000	1,281,904	1,298,836	164			164		1,300,000						27,300	06/15/2018	1		
10620N-CD-3	BRAZOS HIGH ED AUTO BHREA 2010-A1		05/24/2018	PRINCIPAL RECEIPT		35,266	35,266	35,517	35,512	(246)			(246)		35,266						211	11/25/2022	1		
171232-AP-6	CHUBB CORP FWD TO FLTG HYBRID		04/06/2018	CALLED @ 100.000000		4,000,000	4,000,000	3,740,000	3,689,077	20,466			20,466		3,709,543						290,457	72,196	04/15/2037	2FE	
49327M-2H-6	KEYBANK NA SR. NOTES		06/01/2018	MATURITY		1,000,000	1,000,000	998,920	999,847	153			153		1,000,000						8,500	06/01/2018	1		
61166W-FA-8	MONSANTO CO NEW MONSANTO CO NEW 5		04/16/2018	MATURITY		1,000,000	1,000,000	1,083,740	1,009,441	(9,441)			(9,441)		1,000,000						25,625	04/15/2018	2FE		
61532X-BT-2	MONUMENT GLOBAL FDG ILL SR SEC'D		05/22/2018	MATURITY		2,000,000	2,000,000	2,000,0																	

STATEMENT AS OF JUNE 30, 2018 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain Value at Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Con- tractual Maturity Date	22 NAIC Design- ation or Market In- dicator (a)		
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amor- tization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recogn- ized	14 Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	15 Total Foreign Exchange Change in Book /Adjusted Carrying Value									
.76720A-AF-3	RIO TINTO FINANCE USA		04/19/2018	CALLED @ 100.1153690			1,001,154	1,000,000	948,570	.970,024		1,792		1,792		.971,816		.28,184	.28,184	20,161	08/21/2022	1FE	
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)							42,970,557	42,942,864	43,418,123	42,672,816	(46,504)	(46,504)		(46,504)		42,626,312		316,552	316,552	862,641	XXX	XXX	
8399997. Total - Bonds - Part 4							101,586,513	101,558,819	103,091,704	101,063,679	10,152	(94,594)		(84,442)		101,188,118		370,701	370,701	1,840,530	XXX	XXX	
8399998. Total - Bonds - Part 5							XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
8399999. Total - Bonds							101,586,513	101,558,819	103,091,704	101,063,679	10,152	(94,594)		(84,442)		101,188,118		370,701	370,701	1,840,530	XXX	XXX	
8999997. Total - Preferred Stocks - Part 4							XXX														XXX	XXX	
8999998. Total - Preferred Stocks - Part 5							XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
8999999. Total - Preferred Stocks							XXX														XXX	XXX	
Common Stocks - Industrial and Miscellaneous (Unaffiliated)																							
.260003-10-8 DOVER CORP COM			.05/09/2018	COST ADJ			.000		.179,580		.179,580	.179,580					.179,580						
.61166I-10-1 MONSANTO COMPANY			.06/07/2018	Merger/Spinoff/exchg			46,000,000		5,888,000		3,564,059	5,371,880	(1,807,821)		(1,807,821)		3,564,059		2,323,941	2,323,941	49,680		
9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)							6,067,580	XXX	3,743,640	5,551,460	(1,807,821)		(1,807,821)		(1,807,821)		3,743,640		2,323,941	2,323,941	49,680	XXX	XXX
9799997. Total - Common Stocks - Part 4							6,067,580	XXX	3,743,640	5,551,460	(1,807,821)		(1,807,821)		(1,807,821)		3,743,640		2,323,941	2,323,941	49,680	XXX	XXX
9799998. Total - Common Stocks - Part 5							XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
9799999. Total - Common Stocks							6,067,580	XXX	3,743,640	5,551,460	(1,807,821)		(1,807,821)		(1,807,821)		3,743,640		2,323,941	2,323,941	49,680	XXX	XXX
9899999. Total - Preferred and Common Stocks							6,067,580	XXX	3,743,640	5,551,460	(1,807,821)		(1,807,821)		(1,807,821)		3,743,640		2,323,941	2,323,941	49,680	XXX	XXX
9999999 - Totals							107,654,093	XXX	106,835,344	106,615,139	(1,797,668)	(94,594)		(1,892,263)		104,931,758		2,694,642	2,694,642	1,890,210	XXX	XXX	

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues.....

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open
NONE

Schedule DB - Part B - Section 1 - Futures Contracts Open
NONE

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made
NONE

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open
NONE

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By
NONE

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To
NONE

Schedule DL - Part 1 - Reinvested Collateral Assets Owned
NONE

Schedule DL - Part 2 - Reinvested Collateral Assets Owned
NONE

STATEMENT AS OF JUNE 30, 2018 OF THE OWNERS INSURANCE COMPANY

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
Bank of America	Farmington Hills, MI	1.726	172,420		10,347,120	35,331,127	19,260,305	XXX
The Northern Trust Company	Chicago, IL				(51,275)	(45,639)		XXX
0199998. Deposits in ...	depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX					XXX
0199999. Totals - Open Depositories		XXX	XXX	172,420		10,295,845	35,285,487	19,260,305
0299998. Deposits in ...	depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX					XXX
0299999. Totals - Suspended Depositories		XXX	XXX					XXX
0399999. Total Cash on Deposit		XXX	XXX	172,420		10,295,845	35,285,487	19,260,305
0499999. Cash in Company's Office		XXX	XXX	XXX	XXX			XXX
0599999. Total - Cash		XXX	XXX	172,420		10,295,845	35,285,487	19,260,305

STATEMENT AS OF JUNE 30, 2018 OF THE OWNERS INSURANCE COMPANY

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

8899999 - Total Cash Equivalents



SUPPLEMENT FOR THE QUARTER ENDING JUNE 30, 2018 OF THE OWNERS INSURANCE COMPANY

DIRECTOR AND OFFICER INSURANCE COVERAGE SUPPLEMENT

Year To Date For The Period Ended JUNE 30, 2018

NAIC Group Code 0280

NAIC Company Code 32700

Company Name OWNERS INSURANCE COMPANY

If the reporting entity writes any director and officer (D&O) business, please provide the following:

1. Monoline Policies

1 Direct Written Premium	2 Direct Earned Premium	3 Direct Losses Incurred
\$	\$	\$

2. Commercial Multiple Peril (CMP) Packaged Policies

2.1 Does the reporting entity provide D&O liability coverage as part of a CMP packaged policy? Yes [] No []

2.2 Can the direct premium earned for D&O liability coverage provided as part of a CMP packaged policy be quantified or estimated? Yes [] No []

2.3 If the answer to question 2.2 is yes, provide the quantified or estimated direct premium earned amount for D&O liability coverage in CMP packaged policies

2.31 Amount quantified: \$ 887,184

2.32 Amount estimated using reasonable assumptions: \$

2.4 If the answer to question 2.1 is yes, provide direct losses incurred (losses paid plus change in case reserves) for the D&O liability coverage provided in CMP packaged policies. \$ 78,100