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QUARTERLY STATEMENT

AS OF JUNE 30, 2018

OF THE CONDITION AND AFFAIRS OF THE

ALL AMERICA INSURANCE COMPANY

NAIC Group Code 0036 (Current Period), 0036 (Prior Period) NAIC Company Code 20222 Employer's ID Number 34-0935740

Organized under the Laws of Ohio, State of Domicile or Port of Entry OH

Country of Domicile United States of America

Incorporated/Organized 04/12/1961 Commenced Business 08/01/1961

Statutory Home Office 800 SOUTH WASHINGTON STREET (Street and Number), VAN WERT, OH, US 45891-2357 (City or Town, State, Country and Zip Code)

Main Administrative Office 800 SOUTH WASHINGTON STREET (Street and Number)

VAN WERT, OH, US 45891-2357 (City or Town, State, Country and Zip Code) (419)238-1010 (Area Code) (Telephone Number)

Mail Address P.O. BOX 351 (Street and Number or P.O. Box), VAN WERT, OH, US 45891-0351 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 800 SOUTH WASHINGTON STREET (Street and Number)

VAN WERT, OH, US 45891-2357 (City or Town, State, Country and Zip Code) (419)238-1010 (Area Code) (Telephone Number)

Internet Web Site Address WWW.CENTRAL-INSURANCE.COM

Statutory Statement Contact THAD RYAN EIKENBARY (Name) (419)238-5551-2437 (Area Code)(Telephone Number)(Extension)

TEIKENBARY@CENTRAL-INSURANCE.COM (E-Mail Address) (419)238-7626 (Fax Number)

OFFICERS

Name	Title
FRANCIS WALWORTH PURMORT III	PRESIDENT
STEPHEN KEITH MOORE	SECRETARY
THAD RYAN EIKENBARY	TREASURER

OTHERS

SCOTT ALLEN ETZLER, VICE PRESIDENT
KEITH ALLEN GOAD, CHIEF FINANCIAL OFFICER
PATRICK JOHN JACKSON, VICE PRESIDENT
JANA LOU RINGWALD, VICE PRESIDENT
BENJAMIN SCOTT FAUROTE, VICE PRESIDENT
MICHAEL PATRICK GUTH, SR. VICE PRESIDENT
EVAN PENNINGTON PURMORT, VICE PRESIDENT
TODD EDWARD SIMPSON, VICE PRESIDENT
TRINTIN CHAD GLENN, CHIEF ACTUARY
CYNTHIA MARIE HURLESS, VICE PRESIDENT
TIMOTHY LEE RAUCH, VICE PRESIDENT
MATTHEW PAUL KORTE, VICE PRESIDENT #

DIRECTORS OR TRUSTEES

EDWARD RAY BUHL
STEPHEN KEITH MOORE
FRANCIS WALWORTH PURMORT III
JOSIE LEE COVINGTON II
EDWARD JOSEPH NOONAN
DENNIS DALE STRIPE
THOMAS B KEARNEY
EVAN PENNINGTON PURMORT

State of Ohio
County of Van Wert ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
FRANCIS WALWORTH PURMORT III	KEITH ALLEN GOAD	THAD RYAN EIKENBARY
(Printed Name)	(Printed Name)	(Printed Name)
1.	2.	3.
PRESIDENT	CHIEF FINANCIAL OFFICER	TREASURER
(Title)	(Title)	(Title)

Subscribed and sworn to before me this 13th day of August, 2018

a. Is this an original filing? Yes[X] No[ ]
b. If no, 1. State the amendment number
2. Date filed 08/13/2018
3. Number of pages attached

(Notary Public Signature)

ASSETS

	Current Statement Date 1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 December 31 Prior Year Net Admitted Assets
1. Bonds	242,640,760		242,640,760	234,118,629
2. Stocks:				
2.1 Preferred stocks				
2.2 Common stocks	66,391	64,412	1,979	1,979
3. Mortgage loans on real estate:				
3.1 First liens				
3.2 Other than first liens				
4. Real estate:				
4.1 Properties occupied by the company (less $...............0 encumbrances)				
4.2 Properties held for the production of income (less $...............0 encumbrances)				
4.3 Properties held for sale (less $...............0 encumbrances)				
5. Cash ($......15,382,149), cash equivalents ($...............0) and short-term investments ($...............0)	15,382,149		15,382,149	16,829,412
6. Contract loans (including $...............0 premium notes)				
7. Derivatives				
8. Other invested assets				
9. Receivables for securities				
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	258,089,300	64,412	258,024,888	250,950,020
13. Title plants less $...............0 charged off (for Title insurers only)				
14. Investment income due and accrued	2,313,504		2,313,504	2,331,422
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	6,882,783		6,882,783	6,378,440
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $..........55,931 earned but unbilled premiums)	28,191,630	60,611	28,131,019	27,827,666
15.3 Accrued retrospective premiums ($...............0) and contracts subject to redetermination ($...............0)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	891,018		891,018	736,169
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon				
18.2 Net deferred tax asset	4,062,194	872,778	3,189,416	3,038,926
19. Guaranty funds receivable or on deposit	17,300		17,300	21,650
20. Electronic data processing equipment and software				
21. Furniture and equipment, including health care delivery assets ($...............0)				
22. Net adjustments in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates				
24. Health care ($...............0) and other amounts receivable				
25. Aggregate write-ins for other-than-invested assets	503,020		503,020	330,954
26. TOTAL assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	300,950,749	997,801	299,952,948	291,615,248
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. TOTAL (Lines 26 and 27)	300,950,749	997,801	299,952,948	291,615,248
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. TOTALS (Lines 1101 through 1103 plus 1198) (Line 11 above)				
2501. EQUITIES & DEPOSITS IN POOLS & ASSOCIATIONS	503,020		503,020	330,954
2502.				
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above)	503,020		503,020	330,954

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Statement Date	2 December 31, Prior Year
1.	Losses (current accident year $......14,125,330)	55,888,543	49,744,090
2.	Reinsurance payable on paid losses and loss adjustment expenses		
3.	Loss adjustment expenses	19,590,837	19,019,528
4.	Commissions payable, contingent commissions and other similar charges	2,628,804	3,472,810
5.	Other expenses (excluding taxes, licenses and fees)	1,321,127	1,749,958
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)	991,174	1,138,703
7.1	Current federal and foreign income taxes (including $...............0 on realized capital gains (losses))	279,802	279,802
7.2	Net deferred tax liability		
8.	Borrowed money $...............0 and interest thereon $...............0		
9.	Unearned premiums (after deducting unearned premiums for ceded reinsurance of $......24,568,283 and including warranty reserves of $...............0 and accrued accident and health experience rating refunds including $...............0 for medical loss ratio rebate per the Public Health Service Act)	59,422,475	57,652,175
10.	Advance premium	1,183,097	966,510
11.	Dividends declared and unpaid:		
	11.1 Stockholders		
	11.2 Policyholders	66,888	44,886
12.	Ceded reinsurance premiums payable (net of ceding commissions)	648,579	749,162
13.	Funds held by company under reinsurance treaties		
14.	Amounts withheld or retained by company for account of others		
15.	Remittances and items not allocated		
16.	Provision for reinsurance (including $...............0 certified)		
17.	Net adjustments in assets and liabilities due to foreign exchange rates		
18.	Drafts outstanding		
19.	Payable to parent, subsidiaries and affiliates	2,961,325	137,212
20.	Derivatives		
21.	Payable for securities		
22.	Payable for securities lending		
23.	Liability for amounts held under uninsured plans		
24.	Capital notes $...............0 and interest thereon $...............0		
25.	Aggregate write-ins for liabilities	29,445	36,767
26.	TOTAL liabilities excluding protected cell liabilities (Lines 1 through 25)	145,012,097	134,991,603
27.	Protected cell liabilities		
28.	TOTAL liabilities (Lines 26 and 27)	145,012,097	134,991,603
29.	Aggregate write-ins for special surplus funds		
30.	Common capital stock	5,250,000	5,250,000
31.	Preferred capital stock		
32.	Aggregate write-ins for other-than-special surplus funds		
33.	Surplus notes		
34.	Gross paid in and contributed surplus	9,302,000	9,302,000
35.	Unassigned funds (surplus)	140,388,981	142,071,636
36.	Less treasury stock, at cost:		
	36.1 ....0 shares common (value included in Line 30 $...............0)		
	36.2 ....0 shares preferred (value included in Line 31 $...............0)		
37.	Surplus as regards policyholders (Lines 29 to 35, less 36)	154,940,981	156,623,636
38.	TOTALS (Page 2, Line 28, Col. 3)	299,953,078	291,615,239
DETAILS OF WRITE-INS			
2501.	Reserve for Escheats	29,648	36,767
2502.	Reserve for Police Reports/Tele-Interpreter	(203)	
2503.			
2598.	Summary of remaining write-ins for Line 25 from overflow page		
2599.	TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above)	29,445	36,767
2901.			
2902.			
2903.			
2998.	Summary of remaining write-ins for Line 29 from overflow page		
2999.	TOTALS (Lines 2901 through 2903 plus 2998) (Line 29 above)		
3201.			
3202.			
3203.			
3298.	Summary of remaining write-ins for Line 32 from overflow page		
3299.	TOTALS (Lines 3201 through 3203 plus 3298) (Line 32 above)		

STATEMENT OF INCOME

		1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
	UNDERWRITING INCOME			
1.	Premiums earned			
	1.1 Direct (written $......25,578,415)	23,918,220	21,469,926	44,091,206
	1.2 Assumed (written $......56,165,618)	54,410,308	49,838,398	101,968,042
	1.3 Ceded (written $......25,578,415)	23,918,220	21,469,927	44,091,206
	1.4 Net (written $......56,165,618)	54,410,308	49,838,397	101,968,042
DEDUCTIONS:				
2.	Losses incurred (current accident year $.......1,262,643)			
	2.1 Direct	14,519,968	12,973,107	29,536,876
	2.2 Assumed	37,337,468	29,191,502	58,896,947
	2.3 Ceded	14,519,968	12,973,107	29,536,876
	2.4 Net	37,337,468	29,191,502	58,896,947
3.	Loss adjustment expenses incurred	4,849,991	3,437,158	7,382,206
4.	Other underwriting expenses incurred	17,827,908	17,679,877	35,513,960
5.	Aggregate write-ins for underwriting deductions			
6.	TOTAL underwriting deductions (Lines 2 through 5)	60,015,367	50,308,537	101,793,113
7.	Net income of protected cells			
8.	Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)	(5,605,059)	(470,140)	174,929
	INVESTMENT INCOME			
9.	Net investment income earned	3,571,883	3,682,616	7,374,654
10.	Net realized capital gains (losses) less capital gains tax of $........(94,719)	(356,323)	1,460	40,084
11.	Net investment gain (loss) (Lines 9 + 10)	3,215,560	3,684,076	7,414,738
	OTHER INCOME			
12.	Net gain or (loss) from agents' or premium balances charged off (amount recovered $..............0 amount charged off $..........47,977)	(47,977)	(36,481)	(84,019)
13.	Finance and service charges not included in premiums	187,742	194,052	383,877
14.	Aggregate write-ins for miscellaneous income	(31,931)	(28,922)	(54,790)
15.	TOTAL other income (Lines 12 through 14)	107,834	128,649	245,068
16.	Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	(2,281,665)	3,342,585	7,834,735
17.	Dividends to policyholders	45,716	45,719	74,058
18.	Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	(2,327,381)	3,296,866	7,760,677
19.	Federal and foreign income taxes incurred	(396,079)	826,229	1,998,016
20.	Net income (Line 18 minus Line 19) (to Line 22)	(1,931,302)	2,470,637	5,762,661
	CAPITAL AND SURPLUS ACCOUNT			
21.	Surplus as regards policyholders, December 31 prior year	156,623,526	152,615,115	152,615,115
22.	Net income (from Line 20)	(1,931,302)	2,470,637	5,762,661
23.	Net transfers (to) from Protected Cell accounts			
24.	Change in net unrealized capital gains or (losses) less capital gains tax of $...........(560)	(2,109)	(15,913)	26,663
25.	Change in net unrealized foreign exchange capital gain (loss)			
26.	Change in net deferred income tax	(198,348)	18,637	(2,558,318)
27.	Change in nonadmitted assets	448,975	163,163	777,404
28.	Change in provision for reinsurance			
29.	Change in surplus notes			
30.	Surplus (contributed to) withdrawn from Protected cells			
31.	Cumulative effect of changes in accounting principles			
32.	Capital changes:			
	32.1 Paid in			
	32.2 Transferred from surplus (Stock Dividend)			
	32.3 Transferred to surplus			
33.	Surplus adjustments:			
	33.1 Paid in			
	33.2 Transferred to capital (Stock Dividend)			
	33.3 Transferred from capital			
34.	Net remittances from or (to) Home Office			
35.	Dividends to stockholders			
36.	Change in treasury stock			
37.	Aggregate write-ins for gains and losses in surplus			
38.	Change in surplus as regards policyholders (Lines 22 through 37)	(1,682,784)	2,636,524	4,008,410
39.	Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	154,940,741	155,251,639	156,623,526
DETAILS OF WRITE-INS				
0501.				
0502.				
0503.				
0598.	Summary of remaining write-ins for Line 5 from overflow page			
0599.	TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)			
1401.	MISCELLANEOUS INCOME	(31,931)	(28,922)	(54,790)
1402.				
1403.				
1498.	Summary of remaining write-ins for Line 14 from overflow page			
1499.	TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)	(31,931)	(28,922)	(54,790)
3701.				
3702.				
3703.				
3798.	Summary of remaining write-ins for Line 37 from overflow page			
3799.	TOTALS (Lines 3701 through 3703 plus 3798) (Line 37 above)			

CASH FLOW

		1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
	Cash from Operations			
1.	Premiums collected net of reinsurance	60,007,630	50,696,194	103,435,283
2.	Net investment income	4,100,563	4,200,206	8,336,513
3.	Miscellaneous income	107,833	128,649	245,069
4.	TOTAL (Lines 1 to 3)	64,216,025	55,025,049	112,016,865
5.	Benefit and loss related payments	31,347,862	28,299,173	57,248,347
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7.	Commissions, expenses paid and aggregate write-ins for deductions	23,520,057	22,384,718	44,456,024
8.	Dividends paid to policyholders	23,714	48,786	96,799
9.	Federal and foreign income taxes paid (recovered) net of $..............0 tax on capital gains (losses)	(490,798)	251,922	2,115,025
10.	TOTAL (Lines 5 through 9)	54,400,835	50,984,599	103,916,195
11.	Net cash from operations (Line 4 minus Line 10)	9,815,190	4,040,450	8,100,670
	Cash from Investments			
12.	Proceeds from investments sold, matured or repaid:			
	12.1 Bonds	98,515,403	14,019,205	24,999,344
	12.2 Stocks	100,000		
	12.3 Mortgage loans			
	12.4 Real estate			
	12.5 Other invested assets			
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments			
	12.7 Miscellaneous proceeds		3,038,430	(518,415)
	12.8 TOTAL investment proceeds (Lines 12.1 to 12.7)	98,615,403	17,057,635	24,480,929
13.	Cost of investments acquired (long-term only):			
	13.1 Bonds	112,522,515	19,293,086	27,883,446
	13.2 Stocks			
	13.3 Mortgage loans			
	13.4 Real estate			
	13.5 Other invested assets			
	13.6 Miscellaneous applications			
	13.7 TOTAL investments acquired (Lines 13.1 to 13.6)	112,522,515	19,293,086	27,883,446
14.	Net increase (or decrease) in contract loans and premium notes			
15.	Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(13,907,112)	(2,235,451)	(3,402,518)
	Cash from Financing and Miscellaneous Sources			
16.	Cash provided (applied):			
	16.1 Surplus notes, capital notes			
	16.2 Capital and paid in surplus, less treasury stock			
	16.3 Borrowed funds			
	16.4 Net deposits on deposit-type contracts and other insurance liabilities			
	16.5 Dividends to stockholders			
	16.6 Other cash provided (applied)	2,644,658	1,526,590	1,854,471
17.	Net cash from financing and miscellaneous sources (Line 16.1 through 16.4 minus Line 16.5 plus Line 16.6)	2,644,658	1,526,590	1,854,471
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18.	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(1,447,264)	3,331,589	6,552,624
19.	Cash, cash equivalents and short-term investments:			
	19.1 Beginning of year	16,829,411	10,276,787	10,276,787
	19.2 End of period (Line 18 plus Line 19.1)	15,382,147	13,608,376	16,829,411

Note: Supplemental Disclosures of Cash Flow Information for Non-Cash Transactions:

20.0001				

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

A. Accounting Practices

The financial statements of All America Insurance Company are presented on the basis of accounting practices prescribed or permitted by the Ohio Insurance Department.

The Ohio Insurance Department recognizes only statutory accounting practices prescribed or permitted by the State of Ohio for determining and reporting the financial condition and results of operations of an insurance company, for determining solvency under the Ohio Insurance Law. The National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures* manual - Version effective January 1, 2001, (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State of Ohio. The Commissioner of Insurance has the right to

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and differ from those estimates.

C. Accounting Policy

Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by pro rata methods for direct business and are based on reports received from ceding companies for reinsurance.

Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

In addition, All America Insurance Company uses the following accounting policies:

(1) Short-term investments are stated at amortized cost.
(2) Bonds not backed by other loans are stated at amortized cost using the interest method.
(3) Common stocks are stated at market value except investments in stocks of uncombined
(4) Preferred stocks are stated at market value except qualified sinking fund preferreds which are stated at amortized cost.
(5) All America Insurance Company has no mortgage loans on real estate.
(6) Loan-backed securities are stated at amortized cost. Prepayment assumptions for loan-backed bonds and structured securities are obtained from dealer surveys. These assumptions are consistent with the current interest rate and economic environment. The prospective adjustment method is used to value these securities.
(7) Central Mutual Insurance Company owns 100% of the common stock of All America Insurance Company, a property and casualty insurance company. Central Mutual Insurance Company owns 100% of Security Central, a holding company. Stocks held in all subsidiaries are carried at their Admitted Asset Equivalent.
(8) All America Insurance Company has no investments in joint ventures, partnerships or limited liability companies.
(9) All America Insurance Company owns no derivatives.
(10) All America Insurance Company anticipates investment income as a factor in the premium.
(11) Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability are continually reviewed and any adjustments are reflected in the period determined.

D. Going Concern

(1) a. No principal conditions or events have occurred to raise substantial doubt about Central Mutual's ability to continue as a going concern.
b. N/A
c. N/A
(2) N/A
(3) N/A
(4) N/A

5. Investments

D. Loan-Backed Securities - NONE

1. N/A 2. N/A 3. N/A
4. N/A 5. N/A

E. Repurchase Agreements and/or Securities Lending Transactions – NONE

Notes to Financial Statement

9. Income Taxes

As of June 30, 2018:

ALL AMERICA INSURANCE COMPANY
Income Tax Disclosures Required under SSAP 101
AS OF JUNE 30, 2018

Note 9 - Income Taxes

A. Deferred Tax Asset/Liability

1. The components of the net deferred tax asset/(liability) at December 31 are as follows:

	December 31, 2018			December 31, 2017			Change		
	1 Ordinary	2 Capital	3 (Col 1+2) Total	4 Ordinary	5 Capital	6 (Col 4+5) Total	7 Ordinary	8 Capital	9 (Col 7+8) Total
(a) Gross deferred tax assets	4,092,747	0	4,092,747	4,291,096	0	4,291,096	(198,349)	0	(198,349)
(b) Statutory valuation allowance adjustments	0	0	0	0	0	0	0	0	0
(c) Adjusted gross deferred tax assets (a1 - 1b)	4,092,747	0	4,092,747	4,291,096	0	4,291,096	(198,349)	0	(198,349)
(d) Deferred Tax Assets Nonadmitted	872,778	0	872,778	1,221,056	0	1,221,056	(348,278)	0	(348,278)
(e) Subtotal Net Admitted Defered Tax Asset (1c - 1d)	3,219,969	0	3,219,969	3,070,040	0	3,070,040	149,929	0	149,929
(f) Deferred Tax Liabilities	17,971	12,582	30,553	17,971	13,143	31,114	0	(560)	(560)
(g) Net admitted deferred tax asset/(Net Deferred Tax Liability)(1e - 1f)	3,201,999	(12,582)	3,189,416	3,052,070	(13,143)	3,038,927	149,929	560	150,489

2. Admission Calculation Components

	December 31, 2018			December 31, 2017			Change		
	1 Ordinary	2 Capital	3 (Col 1+2) Total	4 Ordinary	5 Capital	6 (Col 4+5) Total	7 Ordinary	8 Capital	9 (Col 7+8) Total
(a) Federal Income Taxes Paid in Prior Years Recoverable Through Loss Carrybacks	661,507	0	661,507	2,769,414	0	2,769,414	(2,107,907)	0	(2,107,907)
(b) Adjusted Gross Deferred Tax Assets Expected to be Realized (Excluding The Amount of Deferred Tax AssetsFrom 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	2,527,909	0	2,527,909	269,512	0	269,512	2,258,397	0	2,258,397
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date	2,527,909	0	2,527,909	269,512	0	269,512	2,258,397	0	2,258,397
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold	XXX	XXX	22,762,715	XXX	XXX	22,680,212	XXX	XXX	82,503
(c) Adjusted Gross Deferred Tax Assets (Excluding the Amount of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities	30,553	0	30,553	31,114	0	31,114	(561)	0	(561)
(d) Deferred Tax Assets Admitted as the Result of Application of SSAP No. 101 Total (2(a) + 2(b) + 2(c)	3,219,969	0	3,219,969	3,070,040	0	3,070,040	149,929	0	149,929

3. Other Admissibility Criteria

	2018	2017
(a) Ratio Percentage Used to Determine Recovery Period and Threshold Limitation Amount	1527%	1630%
(b) Amount of Adjusted Capital and Surplus Used to DetermineRecovery Period and Threshold Limitation in 2(b)2 Above	153,864,512	153,864,512

4. Impact of Tax Planning Strategies

	December 31, 2018			0-Jan-00			Change		
	1 Ordinary	2 Capital	3 (Col 1+2) Total	4 Ordinary	5 Capital	6 (Col 4+5) Total	7 (Col 1 & 4) Ordinary	8 (Col 2 & 5) Capital	9 (Col 7+8) Total
Impact of Tax Planning Strategies									
(a) Adjusted Gross DTAs (% of Total Adjusted Gross DTAs)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
(b) Net Admitted Adjusted Gross DTAs (% of Total Net Admitted Adjusted Gross DTAs)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
(c) Does the Company's tax-planning strategies include the use of reinsurance Yes [ ] No [X]									

B. Unrecognized DTLs

Not applicable

Notes to Financial Statement

ALL AMERICA INSURANCE COMPANY
Income Tax Disclosures Required under SSAP 101
AS OF JUNE 30, 2018

Note 9 - Income Taxes (continued)

C. Current Tax and Change in Deferred Tax

1. Current income tax

	2018	2017	Change
(a) Federal	0	1,933,139	(1,933,139)
(b) Foreign	0	0	0
(c) Subtotal	0	1,933,139	(1,933,139)
(d) Federal income tax on net capital gains	0	22,557	(22,557)
(e) Utilization of capital loss carryforward	0	0	0
(f) Other	0	0	0
Federal and foreign income taxes incurred	0	1,955,696	(1,955,696)

2. Deferred income tax

	2018	2017	Change
(a) Ordinary:			
(1) Discounting of unpaid losses	653,970	598,579	55,391
(2) Unearned premium reserve	2,544,009	2,460,560	83,449
(3) Non-Qualifying Pension	0	0	0
(4) SPP Equalization Plan	0	0	0
(5) Post Retirement Expenses	519,729	519,729	0
(6) Charitable Contribution Deduction Carryforward	12,354	0	12,354
(7) AMT Tax Carryforward	349,957	699,914	(349,957)
(8)			0
(9) Net operating loss carry-forward	0	0	0
(10) Tax credit carry-forward			0
(11) Other (including items <5% of total ordinary tax assets)			0
(12) Other assets – nonadmitted	12,728	12,314	414
(99) Subtotal	4,092,747	4,291,096	(198,349)
(b) Statutory valuation allowance adjustment			0
(c) Nonadmitted	872,778	1,221,056	(348,278)
(d) Admitted ordinary deferred tax assets (2a99-2b-2c)	3,219,969	3,070,040	149,929
(e) Capital			
(1) Investments - Other than temporary impairments (OTTI)	0	0	0
(2) Net capital loss carry-forward			0
(3) Real estate			0
(4) Other (including items <5% of total capital tax assets)			0
(99) Subtotal	0	0	0
(f) Statutory valuation allowance adjustment			0
(g) Nonadmitted			0
(h) Admitted capital deferred tax assets (2e99-2f-2g)	0	0	0
(i) Admitted deferred tax assets (2d+2h)	3,219,969	3,070,040	149,929

3. Deferred tax liabilities:

	2018	2017	Change
(a) Ordinary:			
(1) Employee Benefit Trust Fund	0	0	0
(2) Discount on Salvage and Subrogation	17,971	17,971	0
(3) Tax/Book Depreciation	0	0	0
(4)			0
(5)			0
(6)			0
(99) Subtotal	17,971	17,971	0
(b) Capital			
(1) Investments - Unrealized capital gains - net	12,582	13,143	(561)
(2)			0
(3)			0
(99) Subtotal	12,582	13,143	(561)
(c) Deferred tax liabilities (3a99+3b99)	30,553	31,114	(561)

4. Net deferred tax assets/liabilities (2i-3c)	3,189,416	3,038,926	150,490

Notes to Financial Statement

ALL AMERICA INSURANCE COMPANY
Income Tax Disclosures Required under SSAP 101
AS OF JUNE 30, 2018

Note 9 - Income Taxes (continued)

D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate

The significant items causing a difference between the statutory federal income tax rate and All America's effective income tax rate are as follows:

	2018	Effective Tax Rate
Provision computed at statutory rate	(847,753)	35.0%
Change in nonadmitted assets	(691)	0.0%
Tax exempt income deduction	(762,138)	31.5%
Proration of tax exempt investment income	190,535	-7.9%
Disallowed other permanent non-deductible items	9,941	-0.4%
Accrued dividend from 100% owned affiliate	0	0.0%
Dividends received deduction	0	0.0%
AMT Credit Utilized	583,262	-24.1%
Other	**1,025,193**	-42.3%
Totals	198,349	-8.2%
Federal and foreign income taxes incurred	0	0.0%
Change in net deferred income taxes	198,349	-8.2%
	198,349	-8.2%

ALL AMERICA INSURANCE COMPANY
Income Tax Disclosures Required under SSAP 101
AS OF JUNE 30, 2018

Note 9 - Income Taxes (continued)

E. Operating Loss and Tax Credit Carryforwards

(1) At June 30, 2018, the Company had no in unused operating loss carryforwards available to offset against future taxable income.

(2) The following is income tax expense for 2018 and 2017 that is available for recoupment in the event of future net losses:

Year	Amount
2018	$0
2017	$1,955,696

(3) The Company did not have any protective tax deposits under Section 6603 of the Internal Revenue Code.

F. Consolidated Federal Income Tax Return

(1) The Company's federal income tax return is consolidated with the following entities:

Central Mutual Insurance Company (Parent)
CAFCO, Inc.
Central Insurex Agency
Security Central

(2) The method of allocation among companies is subject to a written agreement, approved by the Board of Directors. It is agreed among the companies that the tax liability of the subsidiaries shall be determined as if each was filing an individual tax return and the amount of tax so determined, if any, shall be paid to Central Mutual Insurance Company, which, in turn, shall be responsible for payment of the total tax liability calculated in the consolidated return. In the event the subsidiary produces a tax loss, which is utilized by Central Mutual in the consolidated return to reduce its tax liability, Central Mutual shall pay to the subsidiary the tax cash benefit so utilized in the consolidated tax return.

G. Federal or Foreign Federal Income Tax Loss Contingencies

The Company has no tax loss contingencies for which it is reasonably possible that the total liability will significantly increase within twelve months of the reporting date.

11. Debt

All America Insurance Company has no debt obligations.

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan – NONE

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

B. Transfer and Servicing of Financial Assets – NONE

Notes to Financial Statement

20. Fair Value Measurements

A. (1) Assets Measured at Fair Value on a Recurring Basis as of June 30, 2018:

ALL AMERICA		LEVEL 1	LEVEL 2	LEVEL 3	TOTAL
a. Assets at fair value					
	Preferred stocks				-
	Common stocks			66,391	66,391
	Total at Fair Value	-	-	66,391	66,391
b. Liabilities at fair value					
	Derivative liabilities				-
	Total at Fair Value	-	-	-	-

(2) Assets Measured at Fair Value on a Recurring Basis using Significant Unobservable Inputs (LEVEL 3) as of June 30, 2018:

	Balance at 1/1/2018	Realized Gain/Loss	Unrealized Gain/Loss	Purchases, Issuances, Sales	Transfers into Level 3	Transfers out of Level 3	Balance as of 3/31/2018	Total Gain/Loss included in Net Income
Equity	169,060		(102,669)				66,391	
Derivative assets								
Derivative liabilities								
Total	169,060	-	(102,669)	-	-	-	66,391	-

B. (1) Assets Measured at Fair Value on a Nonrecurring Basis - NONE

21. Other Items

G. Offsetting and Netting of Assets and Liabilities – N/A

25. Change to Incurred Losses and Loss Adjustment Expenses

Reserves for incurred losses and loss adjustment expenses attributable to insured events of prior years has decreased by $4.2 million from $67.8 million in 2016 to $63.6 million ($40.7 million in total net losses and expenses unpaid and $22.9 million in total net losses and expenses paid) in 2017. To provide further detail, losses & defense and medical cost containment expenses decreased by $3.7 million from $59.8 million in 2016 to $56.1 million ($35.2 million in total net losses and defense & medical cost containment expenses unpaid and $20.9 million in total net losses & defense and medical cost containment expenses paid) in 2017. Adjusting and other expenses decreased by $0.6 million from $8.0 million in 2016 to $7.4 million ($5.4 million in total net adjusting and other expenses unpaid and $2.0 million in total net adjusting and other expenses paid) in 2017. Included in this change, All America Insurance Company experienced $0.0 million of unfavorable (favorable) prior year loss development on retrospectively rated polices. Thus, there was no impact to surplus as a result.

There were no changes in the methodologies and assumptions used in calculating the liability for unpaid losses and loss adjusting expenses for the most recent reporting period.

36. Financial Guaranty Insurance

All America does not write Financial Guaranty insurance.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes[ ] No[X]
1.2 If yes, has the report been filed with the domiciliary state? Yes[ ] No[ ] N/A[X]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes[ ] No[X]
2.2 If yes, date of change: ....

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes[ ] No[X]
If yes, complete Schedule Y, Parts 1 and 1A.
3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes[ ] No[X]
3.3 If the response to 3.2 is yes, provide a brief description of those changes:
3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes[ ] No[X]
3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes[ ] No[X]
4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes[ ] No[ ] N/A[X]
If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2016
6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2016
6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 04/18/2018
6.4 By what department or departments?
6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes[X] No[ ] N/A[ ]
6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes[X] No[ ] N/A[ ]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes[ ] No[X]
7.2 If yes, give full information

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes[ ] No[X]
8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes[ ] No[X]
8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
		No	No	No	No

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes[X] No[ ]
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.
9.11 If the response to 9.1 is No, please explain:
9.2 Has the code of ethics for senior managers been amended? Yes[ ] No[X]
9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes[ ] No[X]
9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes[ ] No[X]
10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: $ 0

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes[ ] No[X]
11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: $ 0

13. Amount of real estate and mortgages held in short-term investments: $ 0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes[X] No[ ]
14.2 If yes, please complete the following:

GENERAL INTERROGATORIES (Continued)

		1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21	Bonds		
14.22	Preferred Stock		
14.23	Common Stock	167,081	64,412
14.24	Short-Term Investments		
14.25	Mortgages Loans on Real Estate		
14.26	All Other		
14.27	Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	167,081	64,412
14.28	Total Investment in Parent included in Lines 14.21 to 14.26 above		

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes[ ] No[X]
15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes[ ] No[ ] N/A[X]
If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 $ 0
16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 $ 0
16.3 Total payable for securities lending reported on the liability page $ 0

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes[X] No[ ]
17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
JP MORGAN CHASE BANK	4 CHASE METROTECH CENTER FLOOR 6, BROOKLYN, NY 11245

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes[ ] No[X]
17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management - Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. [" that have access to the investment accounts"; " handle securities"]

1 Name of Firm or Individual	2 Affiliation
GOLDMAN SACHS	U
BLACKROCK	U

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's assets? Yes[X] No[ ]
17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's assets? Yes[X] No[ ]
17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
5010446	GOLDMAN SACHS	KD3XUN7C6T14HNAYLU02	NEW YORK STOCK EXCHANGE	NO
6698659	BLACKROCK	549300LRIF3NWCU26A80	NEW YORK STOCK EXHANGE	NO

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes[X] No[ ]
18.2 If no, list exceptions:
19. By self-designating 5*GI securities, the reporting entity is certifying the following elements for each self-designated 5*GI security:
a. Documentation necessary to permit a full credit analysis of the security does not exist.
b. Issuer or obligor is current on all contracted interest and principal payments.
c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5*GI securities? Yes[ ] No[X]

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes[ ] No[ ] N/A[X]
   If yes, attach an explanation.

2 . Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes[ ] No[X]
   If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes[ ] No[X]
3.2 If yes, give full and complete information thereto

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see annual statement instructions pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes[ ] No[X]
4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
04.2999 Total										

5. Operating Percentages:
   5.1 A&H loss percent 0.000%
   5.2 A&H cost containment percent 0.000%
   5.3 A&H expense percent excluding cost containment expenses 0.000%

6.1 Do you act as a custodian for health savings accounts? Yes[ ] No[X]
6.2 If yes, please provide the amount of custodial funds held as of the reporting date. $ 0
6.3 Do you act as an administrator for health savings accounts? Yes[ ] No[X]
6.4 If yes, please provide the balance of the funds administered as of the reporting date. $ 0

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes[X] No[ ]
7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes[ ] No[X]

SCHEDULE F - CEDED REINSURANCE

Showing all new reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
All other insurers						
00000	AA-3191289	Fidelis Ins Bermuda Ltd	BMU	Unauthorized		
00000	AA-1120175	Fidelis Underwriting Ltd	GBR	Unauthorized		
00000	AA-1120106	Lloyd's Syndicate Number 1969	GBR	Authorized		
00000	AA-1120097	LLOYD'S SYNDICATE NUMBER 2468	GBR	Authorized		

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

	1	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2	3	4	5	6	7
States, etc.	Active Status (a)	Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date
1. Alabama (AL)	N						
2. Alaska (AK)	N						
3. Arizona (AZ)	L	983,038	994,421	1,014,142	136,771	1,295,281	1,385,112
4. Arkansas (AR)	L						
5. California (CA)	L						
6. Colorado (CO)	L	16,967		693		7,019	
7. Connecticut (CT)	L	1,378,307	1,304,215	524,670	324,811	2,769,012	2,381,640
8. Delaware (DE)	N						
9. District of Columbia (DC)	N						
10. Florida (FL)	N			(1,039)			12,320
11. Georgia (GA)	L	5,108,380	4,488,471	979,256	1,205,282	5,225,894	4,256,898
12. Hawaii (HI)	N						
13. Idaho (ID)	L	45,114				736	
14. Illinois (IL)	L	578,435	468,639	650,478	235,388	2,885,200	2,099,366
15. Indiana (IN)	L	770,123	880,734	629,037	2,810,304	3,115,099	2,949,666
16. Iowa (IA)	L						
17. Kansas (KS)	N						
18. Kentucky (KY)	L	265,117	263,534	68,359	20,946	95,305	52,205
19. Louisiana (LA)	N						
20. Maine (ME)	L						
21. Maryland (MD)	L	123,980	77,259	19,084	906	73,515	22,914
22. Massachusetts (MA)	L	2,276,302	1,982,644	2,643,780	1,097,169	8,836,161	9,739,557
23. Michigan (MI)	L	2,368,663	1,378,655	301,370	509,117	1,194,900	1,577,489
24. Minnesota (MN)	L						
25. Mississippi (MS)	L						
26. Missouri (MO)	N						
27. Montana (MT)	L						
28. Nebraska (NE)	N						
29. Nevada (NV)	L	50,703				2,134	
30. New Hampshire (NH)	L	240,152	51,943	334,204		1,131,186	2,016
31. New Jersey (NJ)	L			21,946	240,278	2,391,790	3,365,679
32. New Mexico (NM)	L	31,465	12,472			3,993	798
33. New York (NY)	L	2,582,082	2,697,331	881,709	945,683	8,831,757	8,939,343
34. North Carolina (NC)	L	1,944,119	1,741,330	1,443,896	1,248,052	4,817,521	2,982,818
35. North Dakota (ND)	N						
36. Ohio (OH)	L	2,389,195	2,359,220	872,906	277,900	3,481,028	7,814,021
37. Oklahoma (OK)	L	372,015	468,956	379,755	249,796	978,202	834,553
38. Oregon (OR)	L						
39. Pennsylvania (PA)	L						
40. Rhode Island (RI)	N						
41. South Carolina (SC)	L	960,852	970,387	4,672,080	181,293	3,836,244	885,910
42. South Dakota (SD)	N						
43. Tennessee (TN)	L	1,392,498	1,232,116	342,263	662,085	1,528,408	1,797,091
44. Texas (TX)	L	279,850	251,546	107,669	274,737	1,641,428	1,716,202
45. Utah (UT)	L	5,860				1,303	
46. Vermont (VT)	L						
47. Virginia (VA)	L	1,415,198	1,276,352	246,253	244,617	1,600,557	1,975,797
48. Washington (WA)	L						
49. West Virginia (WV)	N						
50. Wisconsin (WI)	L						
51. Wyoming (WY)	N						
52. American Samoa (AS)	N						
53. Guam (GU)	N						
54. Puerto Rico (PR)	N						
55. U.S. Virgin Islands (VI)	N						
56. Northern Mariana Islands (MP)	N						
57. Canada (CAN)	N						
58. Aggregate other alien (OT)	XXX						
59. Totals	XXX	25,578,415	22,900,225	16,132,511	10,665,135	55,743,673	54,791,395
DETAILS OF WRITE-INS							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX						
58999. TOTALS (Lines 58001 through 58003 plus 58998) (Line 58 above)	XXX						

(a) Active Status Counts:

L Licensed or Chartered - Licensed insurance carrier or domiciled RRG 36

R Registered - Non-domiciled RRGs

E Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile See DSLI)

Q Qualified - Qualified or accredited reinsurer

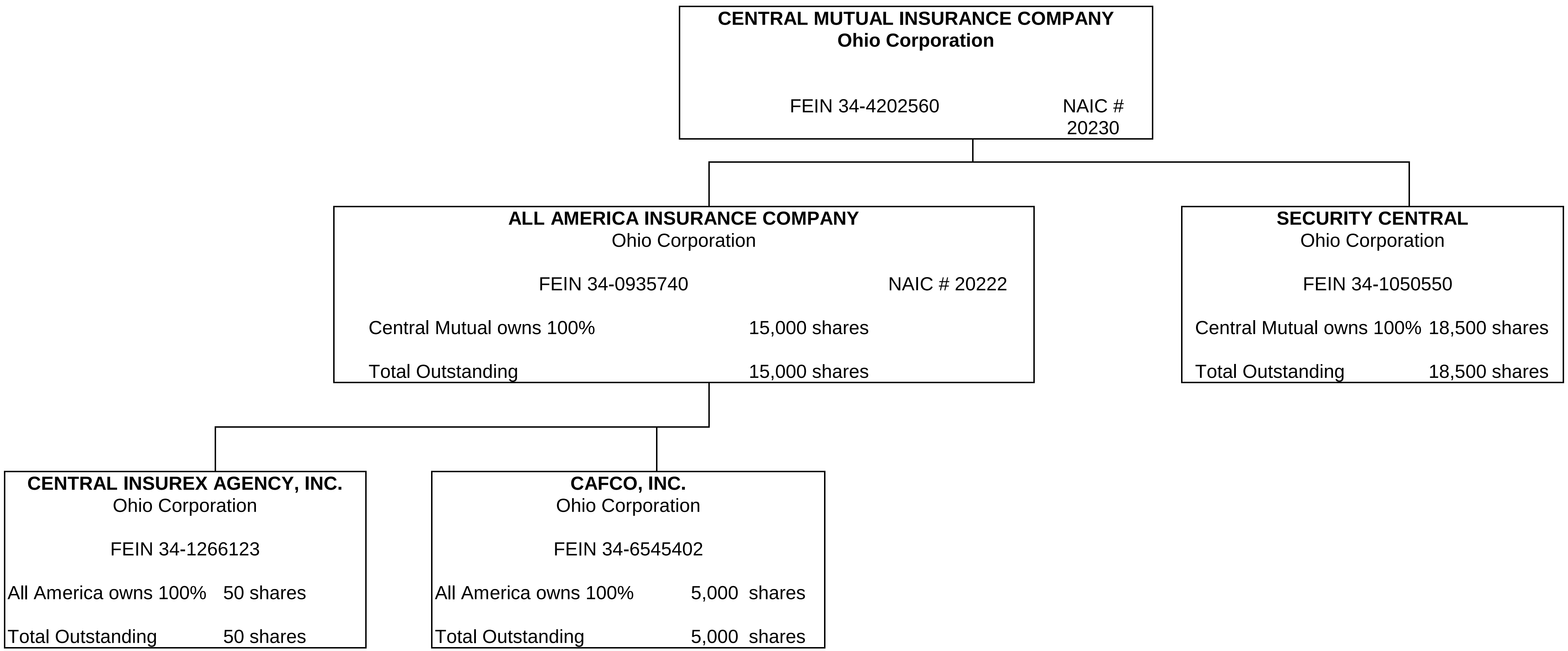
D Domestic Surplus Lines Insurer (DSLI) Reporting entities authorized to write surplus lines in the state of domicile.

N None of the above Not allowed to write business in the state 21

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER

MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART



SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	FEDERAL RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity / Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies) / Person(s)	Is an SCA Filing Required? (Y/N)	*
36	CENTRAL INSURANCE COMPANIES	20230	34-4202560				CENTRAL MUTUAL INSURANCE COMPANY	OH	UDP		Board of Directors		Central Mutual Insurance Company	N	0000001
36	CENTRAL INSURANCE COMPANIES	20222	34-0935740				ALL AMERICA INSURANCE COMPANY	OH	DS	Central Mutual Insurance Company	Board of Directors	100.0	Central Mutual Insurance Company	N	0000001
36	CENTRAL INSURANCE COMPANIES	00000	34-1050550				SECURITY CENTRAL CORPORATION	OH	NIA	Central Mutual Insurance Company	Board of Directors	100.0	Central Mutual Insurance Company	N	
36	CENTRAL INSURANCE COMPANIES	00000	34-1266123				CENTRAL INSUREX AGENCY, INC.	OH	IA	All America Insurance Company	Board of Directors	100.0	Central Mutual Insurance Company	N	
36	CENTRAL INSURANCE COMPANIES	00000	34-6545402				CAFCO, INC.	OH	NIA	All America Insurance Company	Board of Directors	100.0	Central Mutual Insurance Company	N	

Asterisk	Explanation
0000001	Central Mutual and All America participate in an intercompany pooling agreement whereby Central Mutual receives 84% of all premiums, losses, and expenses and All America receives 16%.

PART 1 - LOSS EXPERIENCE

		Current Year to Date			4
		1	2	3	Prior Year to Date
	Line of Business	Direct Premiums Earned	Direct Losses Incurred	Direct Loss Percentage	Direct Loss Percentage
1.	Fire	12,772	4,426	34.654	6.961
2.	Allied lines	27,245	34,485	126.574	12.213
3.	Farmowners multiple peril				
4.	Homeowners multiple peril		(450)		
5.	Commercial multiple peril	13,468,877	4,019,117	29.840	75.225
6.	Mortgage guaranty				
8.	Ocean marine				
9.	Inland marine	14,148	3,739	26.428	18.408
10.	Financial guaranty				
11.1	Medical professional liability - occurrence				
11.2	Medical professional liability - claims made				
12.	Earthquake	976			
13.	Group accident and health				
14.	Credit accident and health				
15.	Other accident and health				
16.	Workers' compensation	1,627,399	1,136,457	69.833	(50.764)
17.1	Other liability - occurrence	50,654	54,212	107.024	124.322
17.2	Other liability - claims made				
17.3	Excess Workers' Compensation				
18.1	Products liability - occurrence	897,474	523,785	58.362	2.684
18.2	Products liability - claims made				
19.1	19.2 Private passenger auto liability		10,979		
19.3	19.4 Commercial auto liability	5,313,939	7,153,327	134.614	69.468
21.	Auto physical damage	2,500,019	1,579,891	63.195	67.971
22.	Aircraft (all perils)				
23.	Fidelity	75			
24.	Surety				
26.	Burglary and theft				
27.	Boiler and machinery	4,642			
28.	Credit				
29.	International				
30.	Warranty				
31.	Reinsurance-Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32.	Reinsurance-Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33.	Reinsurance-Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business				
35.	TOTALS	23,918,220	14,519,968	60.707	60.425
DETAILS OF WRITE-INS					
3401.					
3402.					
3403.					
3498.	Summary of remaining write-ins for Line 34 from overflow page				
3499.	TOTALS (Lines 3401 through 3403 plus 3498) (Line 34 above)				

PART 2 - DIRECT PREMIUMS WRITTEN

		1	2	3
	Line of Business	Current Quarter	Current Year to Date	Prior Year Year to Date
1.	Fire	9,819	14,724	10,879
2.	Allied lines	11,711	21,272	16,728
3.	Farmowners multiple peril			
4.	Homeowners multiple peril			
5.	Commercial multiple peril	7,312,097	14,782,774	13,227,901
6.	Mortgage guaranty			
8.	Ocean marine			
9.	Inland marine	10,129	14,372	12,040
10.	Financial guaranty			
11.1	Medical professional liability - occurrence			
11.2	Medical professional liability - claims made			
12.	Earthquake	4,542	3,026	112
13.	Group accident and health			
14.	Credit accident and health			
15.	Other accident and health			
16.	Workers' compensation	698,935	1,733,984	1,712,764
17.1	Other liability - occurrence	33,313	43,064	76,178
17.2	Other liability - claims made			
17.3	Excess Workers' Compensation			
18.1	Products liability - occurrence	575,580	977,431	956,122
18.2	Products liability - claims made			
19.1	19.2 Private passenger auto liability			
19.3	19.4 Commercial auto liability	3,000,846	5,584,472	4,740,317
21.	Auto physical damage	1,173,462	2,398,605	2,144,229
22.	Aircraft (all perils)			
23.	Fidelity			
24.	Surety			
26.	Burglary and theft			
27.	Boiler and machinery	3,218	4,691	2,955
28.	Credit			
29.	International			
30.	Warranty			
31.	Reinsurance-Nonproportional Assumed Property	XXX	XXX	XXX
32.	Reinsurance-Nonproportional Assumed Liability	XXX	XXX	XXX
33.	Reinsurance-Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business			
35.	TOTALS	12,833,652	25,578,415	22,900,225
DETAILS OF WRITE-INS				
3401.				
3402.				
3403.				
3498.	Summary of remaining write-ins for Line 34 from overflow page			
3499.	TOTALS (Lines 3401 through 3403 plus 3498) (Line 34 above)			

PART 3 (000 omitted)
LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

		1	2	3	4	5	6	7	8	9	10	11	12	13
	Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2018 Loss and LAE Payments on Claims Reported as of Prior Year-End	2018 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2018 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 11 + 12)
1.	2015 + Prior	18,494	8,535	27,029	1,549	535	2,085	19,918	6,022	(614)	25,326	2,974	(2,591)	382
2.	2016	10,958	2,713	13,670	3,157	477	3,634	7,927	3,366	(126)	11,168	127	1,005	1,132
3.	Subtotals 2016 + Prior	29,451	11,248	40,699	4,706	1,012	5,719	27,845	9,388	(739)	36,494	3,100	(1,586)	1,514
4.	2017	17,115	10,948	28,063	7,284	3,186	10,470	13,648	5,459	(250)	18,857	3,817	(2,553)	1,264
5.	Subtotals 2017 + Prior	46,566	22,195	68,762	11,990	4,198	16,189	41,494	14,847	(989)	55,352	6,918	(4,139)	2,779
6.	2018	X X X	X X X	X X X	X X X	19,283	19,283	X X X	12,369	7,759	20,128	X X X	X X X	X X X
7.	Totals	46,566	22,195	68,762	11,990	23,481	35,472	41,494	27,216	6,770	75,479	6,918	(4,139)	2,779
												Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
8.	Prior Year-End Surplus As Regards Policyholders	156,624										1. 14.855	2. (18.648)	3. 4.041
														Col. 13, Line 7 Line 8
														4. 1.774

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	RESPONSES
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	No
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	No
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	No
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	No

Explanations:

Bar Codes:

Trusteed Surplus Statement

20222201849000002 2018 Document Code: 490

Supplement A to Schedule T

20222201845500002 2018 Document Code: 455

Medicare Part D Coverage Supplement

20222201836500002 2018 Document Code: 365

Director and Officer Supplement

20222201850500002 2018 Document Code: 505

OVERFLOW PAGE FOR WRITE-INS

SCHEDULE A - VERIFICATION

Real Estate

		1 Year To Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition		
	2.2 Additional investment made after acquisition		
3.	Current year change in encumbrances		
4.	Total gain (loss) on disposals		
5.	Deduct amounts received on disposals		
6.	Total foreign exchange change in book/adjusted carrying va		
7.	Deduct current year's other-than-temporary impairment recognized		
8.	Deduct current year's depreciation		
9.	Book/adjusted carrying value at the end of current period (Lines 1 + 2 + 3 + 4 - 5 + 6 - 7 - 8)		
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		

NONE

SCHEDULE B - VERIFICATION

Mortgage Loans

		1 Year To Date	2 Prior Year Ended December 31
1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition		
	2.2 Additional investment made after acquisition		
3.	Capitalized deferred interest and other		
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease)		
6.	Total gain (loss) on disposals		
7.	Deduct amounts received on disposals		
8.	Deduct amortization of premium and mortgage interest poin		
9.	Total foreign exchange change in book value/recorded inve		
10.	Deduct current year's other-than-temporary impairment recognized		
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)		
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		
14.	Deduct total nonadmitted amounts		
15.	Statement value at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

		1 Year To Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition		
	2.2 Additional investment made after acquisition		
3.	Capitalized deferred interest and other		
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease)		
6.	Total gain (loss) on disposals		
7.	Deduct amounts received on disposals		
8.	Deduct amortization of premium and depreciation		
9.	Total foreign exchange change in book/adjusted carrying value		
10.	Deduct current year's other-than-temporary impairment recognized		
11.	Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)		
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		

NONE

SCHEDULE D - VERIFICATION

Bonds and Stocks

		1 Year To Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value of bonds and stocks, December 31 of prior year	234,287,680	232,239,199
2.	Cost of bonds and stocks acquired	108,002,145	27,883,446
3.	Accrual of discount	32,530	30,112
4.	Unrealized valuation increase (decrease)	(5,552)	60,170
5.	Total gain (loss) on disposals	(451,231)	61,668
6.	Deduct consideration for bonds and stocks disposed of	98,615,403	24,999,344
7.	Deduct amortization of premium	543,161	987,572
8.	Total foreign exchange change in book/adjusted carrying value		
9.	Deduct current year's other-than-temporary impairment recognized		
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees		
11.	Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9 + 10)	242,707,008	234,287,680
12.	Deduct total nonadmitted amounts	64,412	167,081
13.	Statement value at end of current period (Line 11 minus Line 12)	242,642,596	234,120,599

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	232,435,631	33,799,691	30,849,920	(241,688)	232,435,631	235,143,714		225,450,101
2. NAIC 2 (a)	6,680,267	1,964,936	1,614,565	(1,335)	6,680,267	7,029,304		7,683,450
3. NAIC 3 (a)	960,951		502,822	9,443	960,951	467,572		985,069
4. NAIC 4 (a)								
5. NAIC 5 (a)								
6. NAIC 6 (a)								
7. Total Bonds	240,076,849	35,764,627	32,967,307	(233,580)	240,076,849	242,640,590		234,118,620
PREFERRED STOCK								
8. NAIC 1								
9. NAIC 2								
10. NAIC 3								
11. NAIC 4								
12. NAIC 5								
13. NAIC 6								
14. Total Preferred Stock								
15. Total Bonds & Preferred Stock	240,076,849	35,764,627	32,967,307	(233,580)	240,076,849	242,640,590		234,118,620

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 $...............0; NAIC 2 $...............0; NAIC 3 $...............0; NAIC 4 $...............0; NAIC 5 $...............0; NAIC 6 $...............0

E01 Schedule A Part 2 . . . . NONE

E01 Schedule A Part 3 . . . . NONE

E02 Schedule B Part 2 . . . . NONE

E02 Schedule B Part 3 . . . . NONE

E03 Schedule BA Part 2 . . . . NONE

E03 Schedule BA Part 3 . . . . NONE

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
Bonds - U.S. Political Subdivisions of States, Territories and Possessions									
180848XJ7	CLARK CNTY NEV FOR ISSUES DTD PRIO		05/01/2018	Wachovia Securities	XXX	396,673	350,000		1FE
2499999 Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions					XXX	396,673	350,000		XXX
Bonds - U.S. Special Revenue, Special Assessment									
072024NV0	BAY AREA TOLL AUTH CALIF TOLL		04/18/2018	RBC Capital Markets	XXX	529,158	350,000	1,301	1FE
31335BQL3	FHLMC PC GOLD COMB 30		04/20/2018	CREDIT SUISSE SECURITIES	XXX	847,875	850,000	1,818	1
3138ERYX2	FNMA PASS-THRU LNG 30 YEAR		04/25/2018	CREDIT SUISSE SECURITIES	XXX	1,095,677	1,100,319	2,674	1
3140J76B6	FNMA PASS-THRU LNG 30 YEAR		04/19/2018	RBC Capital Markets	XXX	1,163,966	1,199,723	1,900	1
3136B1UG7	FNMA REMICS 2018-26 DH 3.5% 25/JUN		05/10/2018	RBC Capital Markets	XXX	770,492	766,659	1,044	1FE
626207YM0	MUNICIPAL ELEC AUTH GA		04/18/2018	RBC Capital Markets	XXX	434,532	350,000	1,229	1FE
66285WFB7	NORTH TEX TWY AUTH REV		04/18/2018	Citigroup	XXX	510,332	350,000	7,119	1FE
3199999 Subtotal - Bonds - U.S. Special Revenue, Special Assessment					XXX	5,352,031	4,966,701	17,085	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)									
00287YAP4	ABBVIE INC CALLABLE NOTES FIXED 3.		06/08/2018	PERSHING LLC	XXX	182,194	185,000	592	2FE
00440EAW7	ACE INA HLDG INC		04/20/2018	Wells Fargo Advisors	XXX	78,385	75,000	1,550	1FE
00912XAT1	AIR LEASE CORP CALLABLE NOTES FIXE		06/08/2018	Morgan Stanley	XXX	175,883	185,000	1,341	2FE
02209SAU7	ALTRIA GROUP INC		04/20/2018	JPMorgan	XXX	136,619	150,000	416	1FE
0258M0EL9	AMERICAN EXPRESS CR CORP MTNBE		04/20/2018	Citigroup	XXX	144,014	150,000	2,351	1FE
03027XAB6	AMERICAN TOWER CORP CALLABLE NOTES		06/08/2018	PERSHING LLC	XXX	177,464	180,000	2,310	2FE
03330AAA0	ANCHORAGE CAPITAL CLO 3-R LTD 2014		05/04/2018	VARIOUS	XXX	850,850	850,000	417	1FE
03328QAQ4	ANCHORAGE CAPITAL CLO 6 LTD 2015-6		05/01/2018	JPMorgan	XXX	390,780	390,000	710	1FE
035242AN6	ANHEUSER BUSCH INBEV FIN INC		04/20/2018	PIERPONT SECURITIES LLC	XXX	94,309	90,000	1,017	1FE
035240AL4	ANHEUSER-BUSCH INBEV WLDW INC		04/20/2018	RBS SECURITIES INC	XXX	210,420	210,000	467	1FE
00185AAC8	AON PLC		04/20/2018	Goldman Sachs - SOLD	XXX	71,918	75,000	1,391	2FE
037833BX7	APPLE INC		04/20/2018	UBS Paine Webber	XXX	225,836	210,000	1,655	1FE
00206RER9	AT&T INC		04/20/2018	DAIWA SECURITIES AMERICA INC	XXX	146,591	150,000	1,179	2FE
05359AAA1	AVENTURA MALL TR 2018-AVM		06/01/2018	JPMorgan	XXX	195,784	190,000	608	1FE
05369AAC5	AVIATION CAPITAL GROUP LLC CALLABL		05/01/2018	DEUTSCHE BANK SECURITIES INC.	XXX	348,632	350,000		1FE
05526DBA2	B.A.T. CAPITAL CORPORATION		04/20/2018	Goldman Sachs - SOLD	XXX	141,441	150,000	1,023	1FE
065404BB0	BANK 2018-BNK10		04/23/2018	Morgan Stanley	XXX	839,884	845,000	2,078	1
06051GFC8	BANK AMER CORP		04/20/2018	PERSHING LLC	XXX	98,901	90,000	1,163	1FE
06051GHG7	BANK AMER CORP		04/20/2018	NOMURA SECURITIES	XXX	221,823	225,000	1,216	1FE
06406RAB3	BANK NEW YORK MELLON CORP		04/20/2018	Merrill Lynch-Columbus	XXX	218,727	225,000	1,656	1FE
06051GHH5	BANK OF AMERICA CORP CALLABLE MEDI		05/14/2018	Merrill Lynch-Columbus	XXX	365,000	365,000		1FE
06738EBB0	BARCLAYS PLC CALLABLE MEDIUM TERM		05/09/2018	BARCLAYS CAPITAL, INC.	XXX	200,000	200,000		1FE
05565EAH8	BMW US CAP LLC		04/20/2018	JEFFERIES LLC	XXX	140,345	150,000	152	1FE
11134LAR0	BROADCOM CORP/BROADCOM CAYMAN		04/20/2018	Morgan Stanley	XXX	194,645	210,000	3,818	1FE
14040HBW4	CAPITAL ONE FINL CORP		04/20/2018	BARCLAYS CAPITAL, INC.	XXX	142,922	150,000	1,330	1FE
161175AY0	CHARTER COMMUNICATIONS OPER		04/20/2018	DEUTSCHE BANK SECURITIES INC.	XXX	91,927	90,000	1,117	1FE
17326CAZ7	CITIGROUP COML MTG TR 2017-B1		04/23/2018	Merrill Lynch-Columbus	XXX	780,969	800,000	1,844	1
172967LD1	CITIGROUP INC		04/20/2018	Goldman Sachs - SOLD	XXX	352,066	360,000	4,042	1FE
12591KAD7	COMM 2013-CCRE12 MORTGAGE TRUST 20		05/09/2018	CREDIT SUISSE SECURITIES	XXX	708,395	700,000	732	1FE
22160KAM7	COSTCO WHSL CORP NEW		04/20/2018	CREDIT SUISSE SECURITIES	XXX	100,428	105,000	1,365	1FE
22822VAG6	CROWN CASTLE INTL CORP NEW		04/20/2018	Citigroup	XXX	142,899	150,000	707	1FE
126650CZ1	CVS HEALTH CORP		04/20/2018	JPMorgan	XXX	215,227	210,000	1,326	1FE
233851DL5	DAIMLER FINANCE NORTH AMERICA LLC		05/01/2018	Goldman Sachs - SOLD	XXX	349,335	350,000		1FE
25272KAK9	DIAMOND 1 FIN CORP/DIAMOND 2		04/20/2018	Goldman Sachs - SOLD	XXX	80,204	75,000	1,618	1FE
26244RAB7	DRYDEN 54 SENIOR LOAN FUND 2017-54		05/01/2018	Citigroup	XXX	390,488	390,000	607	1FE
29379VBA0	ENTERPRISE PRODS OPER LLC		04/20/2018	PERSHING LLC	XXX	46,611	45,000	236	1FE
31428XBB1	FEDEX CORP		04/20/2018	U.S. BANCORP INVESTMENTS, INC.	XXX	98,357	105,000	993	1FE
31620MAK2	FIDELITY NATIONAL INFORMATION SERV		06/08/2018	U.S. BANCORP INVESTMENTS, INC.	XXX	182,625	185,000	1,025	2FE

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
337932AF4	FIRSTENERGY CORP CALLABLE NOTES FI		06/08/2018	Morgan Stanley	XXX	91,573	90,000	924	2FE
36321HAC2	GALAXY XXIX CLO LTD 2018-29A B FLO		05/07/2018	Citigroup	XXX	390,000	390,000		1FE
361448AW3	GATX CORP		04/20/2018	Merrill Lynch-Columbus	XXX	113,222	120,000	260	1FE
37045XBQ8	GENERAL MTRS FINL CO INC		04/20/2018	CREDIT AGRICOLE SECURITIES	XXX	144,243	150,000	300	1FE
375558BA0	GILEAD SCIENCES INC		04/20/2018	U.S. BANCORP INVESTMENTS, INC.	XXX	30,449	30,000	311	1FE
38141GWZ3	GOLDMAN SACHS GROUP INC		04/18/2018	Goldman Sachs - SOLD	XXX	365,000	365,000		1FE
38141GXD1	GOLDMAN SACHS GROUP INC/THE CALLAB		05/14/2018	Goldman Sachs - SOLD	XXX	275,000	275,000		1FE
36252TAS4	GS MORTGAGE SECURITIES TRUST 2016-		05/04/2018	SG AMERICAS SECURITIES LLC	XXX	779,031	800,000	455	1FE
44330QAC5	HIGHBRIDGE LOAN MANAGEMENT 12-2018		05/16/2018	Merrill Lynch-Columbus	XXX	500,000	500,000		1FE
437076BH4	HOME DEPOT INC		04/20/2018	JPMorgan	XXX	92,660	90,000	244	1FE
44644AAD9	HUNTINGTON NATIONAL BANK/THE CALLA		05/08/2018	Morgan Stanley	XXX	249,435	250,000		1FE
46647PAR7	JP MORGAN CHASE BANK NA		04/16/2018	JPMorgan	XXX	480,000	480,000		1FE
49456BAP6	KINDER MORGAN INC DEL		04/20/2018	Merrill Lynch-Columbus	XXX	117,493	120,000	760	1FE
53944VAP4	LLOYDS BANK PLC NOTES FIXED 3.3% 0		05/01/2018	Morgan Stanley	XXX	359,561	360,000		1FE
57636QAJ3	MASTERCARD INCORPORATED		04/20/2018	Robert W. Baird	XXX	104,893	105,000	592	1FE
58013MFA7	MCDONALDS CORP MED TERM NT BE		04/20/2018	JPMorgan	XXX	159,927	150,000	2,742	1FE
585055BU9	MEDTRONIC INC		04/20/2018	CREDIT SUISSE SECURITIES	XXX	63,752	60,000	301	1FE
594918BD5	MICROSOFT CORP		04/20/2018	JPMorgan	XXX	116,146	120,000	900	1FE
615369AK1	MOODY'S CORP CALLABLE NOTES FIXED		06/08/2018	U.S. BANCORP INVESTMENTS, INC.	XXX	124,586	130,000	1,393	2FE
61691NAE5	MORGAN STAN CAP I TR 2017-HR2		04/23/2018	Morgan Stanley	XXX	639,285	650,000	1,554	1FE
61744YAR9	MORGAN STANLEY		04/19/2018	Morgan Stanley	XXX	220,000	220,000		1FE
61763MAE0	MORGAN STANLEY BANK OF AMERICA MER		05/10/2018	Morgan Stanley	XXX	702,844	700,000	910	1FE
61764RBF4	MORGAN STANLEY BANK OF AMERICA MER		06/05/2018	Merrill Lynch-Columbus	XXX	147,000	150,000	81	1FE
61691JAS3	MORGAN STANLEY CAPITAL I TRUST 201		05/09/2018	Merrill Lynch-Columbus	XXX	689,801	700,000	642	1FE
62481WAA5	MP CLO VIII LTD 2015-2A AR FLOATIN		05/01/2018	Morgan Stanley	XXX	390,000	390,000		1FE
61767CAU2	MS BOFA ML TRUST 2017-C33		04/23/2018	Merrill Lynch-Columbus	XXX	251,763	260,000	578	1FE
667274AC8	NORTHWELL HEALTHCARE INC		04/18/2018	RBC Capital Markets	XXX	345,359	350,000	6,999	1FE
67066GAE4	NVIDIA CORP		04/20/2018	U.S. BANCORP INVESTMENTS, INC.	XXX	143,298	150,000	507	1FE
67110DAN7	OCP CLO 2016-11 LTD 2016-11A A1AR		05/01/2018	CREDIT SUISSE SECURITIES	XXX	391,170	390,000	236	1FE
68389XAW5	ORACLE CORP		04/20/2018	U.S. BANCORP INVESTMENTS, INC.	XXX	94,331	90,000	1,193	1FE
67108FAQ9	OZLM FUNDING IV LTD 2013-4A A2R FL		05/01/2018	CREDIT SUISSE SECURITIES	XXX	260,260	260,000	264	1FE
709599BB9	PENSKE TRUCK LEASING CO LP / PTL F		05/07/2018	Merrill Lynch-Columbus	XXX	359,266	360,000		1FE
718172CE7	PHILIP MORRIS INTL INC		04/20/2018	Morgan Stanley	XXX	141,606	150,000	677	1FE
747525AU7	QUALCOMM INC		04/20/2018	JPMorgan	XXX	139,521	150,000	2,085	1FE
760759AM2	REPUBLIC SERVICES INC CALLABLE NOT		06/08/2018	MUFG SECURITIES AMERICA INC	XXX	136,474	130,000	463	2FE
761713AY2	REYNOLDS AMERICAN INC CALLABLE NOT		06/08/2018	Merrill Lynch-Columbus	XXX	177,626	170,000	1,993	2FE
78355HKG3	RYDER SYS MTN BE		04/20/2018	PERSHING LLC	XXX	208,146	210,000	1,150	1FE
785592AV8	SABINE PASS LIQUEFACTION LLC		04/20/2018	Goldman Sachs - SOLD	XXX	130,886	120,000	2,233	1FE
857477AT0	STATE STR CORP		04/20/2018	U.S. BANCORP INVESTMENTS, INC.	XXX	149,354	150,000	976	1FE
882508BC7	TEXAS INSTRS INC		04/20/2018	U.S. BANCORP INVESTMENTS, INC.	XXX	99,223	105,000	1,446	1FE
883556BM3	THERMO FISHER SCIENTIFIC INC		04/20/2018	Wells Fargo Advisors	XXX	147,908	150,000	1,962	1FE
891906AE9	TOTAL SYSTEM SERVICES INC CALLABLE		05/09/2018	Merrill Lynch-Columbus	XXX	159,866	160,000		1FE
89417EAK5	TRAVELERS COMPANIES INC		04/20/2018	MERRILL LYNCH, PIERCE, FENNER & SMITH	XXX	77,102	75,000	529	1FE
89531MAC6	TRESTLES CLO II LTD 2018-2A A2 FLO		05/15/2018	VENDOR CODE THE NOT IN TABLE	XXX	300,000	300,000		1FE
91159HHR4	U S BANCORP MTNS BK ENT		04/20/2018	Citigroup	XXX	213,552	225,000	3,485	1FE
90932NAA1	UNITED AIRLINES 2018-1 CLASS B PAS		05/09/2018	CREDIT SUISSE SECURITIES	XXX	210,000	210,000		1FE
91324PCX8	UNITEDHEALTH GROUP INC		04/20/2018	Goldman Sachs - SOLD	XXX	74,597	75,000	866	1FE
903442AA9	US 2018-USDC 2018-USDC A 4.106% 10		05/31/2018	Citigroup	XXX	205,993	200,000	411	1FE
92343VCX0	VERIZON COMMUNICATIONS INC		04/20/2018	Wells Fargo Advisors	XXX	140,495	150,000	735	1FE
92343VEP5	VERIZON COMMUNICATIONS INC CALLABL		05/08/2018	Goldman Sachs - SOLD	XXX	180,000	180,000		1FE
92826CAF9	VISA INC		04/20/2018	U.S. BANCORP INVESTMENTS, INC.	XXX	109,790	105,000	1,630	1FE
931427AC2	WALGREENS BOOTS ALLIANCE INC		04/20/2018	JPMorgan	XXX	73,486	75,000	1,560	1FE
931142DW0	WALMART INC		04/20/2018	U.S. BANCORP INVESTMENTS, INC.	XXX	99,397	105,000	1,945	1FE
94974BGK0	WELLS FARGO CO MTN BE		04/20/2018	Goldman Sachs - SOLD	XXX	140,471	150,000	2,811	1FE

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
96949LAD7	WILLIAMS PARTNERS L P NEW		04/20/2018	U.S. BANCORP INVESTMENTS, INC.	XXX	85,151	90,000	1,209	1FE
96950FAL8	WILLIAMS PARTNERS LP CALLABLE NOTE		06/08/2018	PERSHING LLC	XXX	91,687	90,000	304	2FE
00185AAD6	AON PLC CALLABLE NOTES FIXED 4% 27	C	06/08/2018	Wells Fargo Advisors	XXX	91,054	90,000	150	2FE
00507UAS0	ACTAVIS FUNDING SCS	C	04/20/2018	Goldman Sachs - SOLD	XXX	145,058	150,000	618	2FE
00774MAE5	AERCAP IRELAND CAPITAL LIMITED	C	04/20/2018	RBC Capital Markets	XXX	170,206	180,000	1,763	2FE
05565QDA3	BP CAP MKTS P L C	C	04/20/2018	Robert W. Baird	XXX	149,033	150,000	541	1FE
40436KAC9	HPS LN MGMT LTD 2015-6R		04/25/2018	Citigroup	XXX	249,375	250,000	1,670	1FE
404280BB4	HSBC HLDGS PLC	C	04/20/2018	Citigroup	XXX	222,824	225,000	3,632	1FE
539439AQ2	LLOYDS BANKING GROUP PLC	C	04/20/2018	JPMorgan	XXX	374,072	400,000	6,632	1FE
822582BD3	SHELL INTERNATIONAL FIN BV	C	04/20/2018	Goldman Sachs - SOLD	XXX	118,117	120,000	1,766	1FE
82481LAD1	SHIRE ACQUISITIONS INVTS IRELA	C	04/20/2018	JPMorgan	XXX	138,371	150,000	413	1FE
86562MAY6	SUMITOMO MITSUI FINL GROUP INC	C	04/20/2018	MUFG SECURITIES AMERICA INC	XXX	145,208	150,000	1,432	1FE
3899999 Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					XXX	24,019,885	24,260,000	113,283	XXX
8399997 Subtotal - Bonds - Part 3					XXX	29,768,588	29,576,701	130,368	XXX
8399998 Summary Item from Part 5 for Bonds (N/A to Quarterly)					XXX	XXX	XXX	XXX	XXX
8399999 Subtotal - Bonds					XXX	29,768,588	29,576,701	130,368	XXX
8999998 Summary Item from Part 5 for Preferred Stocks (N/A to Quarterly)					XXX	XXX	XXX	XXX	XXX
8999999 Subtotal - Preferred Stocks					XXX		XXX		XXX
9799998 Summary Item from Part 5 for Common Stocks (N/A to Quarterly)					XXX	XXX	XXX	XXX	XXX
9799999 Subtotal - Common Stocks					XXX		XXX		XXX
9899999 Subtotal - Preferred and Common Stocks					XXX		XXX		XXX
9999999 Total - Bonds, Preferred and Common Stocks					XXX	29,768,588	XXX	130,368	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues ....0.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
Bonds - U.S. Governments																					
31315PEM7	FARMER MAC		04/24/2018	Morgan Stanley	XXX	158,034	150,000	160,841			(256)		(256)		160,585		(2,551)	(2,551)	1,468	08/04/2025	1FE
3130AAZW1	FEDERAL HOME LOAN BANK		04/24/2018	VARIOUS	XXX	196,860	200,000	200,000							200,000		(3,140)	(3,140)	1,664	03/29/2022	1FE
313380Z75	FEDERAL HOME LOAN BANK		04/24/2018	VARIOUS	XXX	72,257	73,529	73,529							73,529		(1,272)	(1,272)	506	10/24/2019	1FE
0599999 Subtotal - Bonds - U.S. Governments					XXX	427,151	423,529	434,371			(256)		(256)		434,115		(6,963)	(6,963)	3,639	XXX	XXX
Bonds - U.S. States, Territories and Possessions																					
605581AH0	MISSISSIPPI ST TXBL REF SER A		04/17/2018	UBS Paine Webber	XXX	146,561	150,000	150,000							150,000		(3,440)	(3,440)	1,690	11/01/2022	1FE
1799999 Subtotal - Bonds - U.S. States, Territories and Possessions					XXX	146,561	150,000	150,000							150,000		(3,440)	(3,440)	1,690	XXX	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions																					
005518VF9	ADAMS & WELD CNTYS CO SD #27J		04/17/2018	PERSHING LLC	XXX	161,556	150,000	162,156			(139)		(139)		162,017		(461)	(461)	2,300	12/01/2030	1FE
011338RX0	ALAMO HEIGHTS TX ISD REF SCH BLDG		04/17/2018	MERRILL LYNCH, PIERCE, FENNER	XXX	243,035	245,000	243,646			38		38		243,684		(649)	(649)	1,194	02/01/2024	1FE
016788C33	ALLEGAN CNTY MI TXBL		04/24/2018	PERSHING LLC	XXX	238,500	240,000	240,000							240,000		(1,500)	(1,500)	4,083	05/01/2025	2FE
033161ZE3	ANCHORAGE AK BDS SER A-2 (BAB)		04/02/2018	MATURITY	XXX	500,000	500,000	500,000	350,000						500,000				10,670	04/01/2018	1FE
041042WW8	ARKANSAS ST TXBL AMENDMENT 82 SER		04/24/2018	Janney Montgomery	XXX	149,102	150,000	150,000							150,000		(899)	(899)	1,499	07/01/2024	1FE
054213XF5	AVON OH REF		04/17/2018	UBS Paine Webber	XXX	244,569	235,000	249,410			(302)		(302)		249,109		(4,539)	(4,539)	3,153	12/01/2029	1FE
102853FN3	BOWLING GREEN OH CSD REF		04/17/2018	National Financial Services Co	XXX	365,427	345,000	364,112			(426)		(426)		363,686		1,741	1,741	4,959	12/01/2027	1FE
138128KR3	CANTON CHARTER TWP MI REF-CAPITAL		04/17/2018	Wachovia Securities	XXX	307,785	295,000	316,997			(476)		(476)		316,521		(8,736)	(8,736)	5,679	04/01/2027	1FE
150908HT1	CENTENNIAL MN ISD #12 TXBL REF B		04/17/2018	Wachovia Securities	XXX	143,213	150,000	150,000							150,000		(6,788)	(6,788)	725	02/01/2024	1FE
186343N70	CLEVELAND OH REF SER A		05/02/2018	MERRILL LYNCH, PIERCE, FENNER	XXX	192,582	200,000	203,324	202,811		(107)		(107)		202,704		(10,122)	(10,122)	2,550	12/01/2030	1FE
249174UQ4	DENVER CO CITY & CNTY SD #1 REF		04/17/2018	PERSHING LLC	XXX	206,258	200,000	212,596			(264)		(264)		212,332		(6,074)	(6,074)	2,683	12/01/2031	1FE
264438ZF2	DULUTH MN TXBL REF TAX INCR SER F		04/17/2018	RAYMOND JAMES & ASSOCIATES, IN	XXX	227,470	230,000	230,373			(34)		(34)		230,339		(2,869)	(2,869)	997	02/01/2020	1FE
289171GK0	ELLSWORTH WI CMNTY SD REF		04/17/2018	UBS Paine Webber	XXX	254,848	250,000	265,506			(425)		(425)		265,080		(10,233)	(10,233)	4,813	04/01/2030	1FE
392641U53	GREEN BAY WI CORP PURP BONDS SER A		04/11/2018	PERSHING LLC	XXX	220,409	220,000	230,801			(230)		(230)		230,571		(10,162)	(10,162)	3,520	04/01/2029	1FE
392641XJ0	GREEN BAY WI TXBL REF SER D		04/24/2018	FIRST TENN BK BD DIV	XXX	147,030	150,000	150,000							150,000		(2,970)	(2,970)	2,349	04/01/2023	1FE
465650SJ9	ITHACA CITY NY PUB IMPT SER A		04/11/2018	UMD BANK INVESTMENTS	XXX	139,128	135,000	138,907			(206)		(206)		138,701		427	427	2,678	02/15/2021	1FE
483271AL6	KALAMAZOO MI REGL EDL SVC AGY SB		05/01/2018	CALLED @ 100.0000000	XXX	500,000	500,000	526,528	351,044		(1,340)		(1,340)		500,000				12,500	05/01/2019	1FE
501552FX6	KYLE TX REF		04/11/2018	National Financial Services Co	XXX	417,397	405,000	416,987			(413)		(413)		416,574		823	823	8,033	08/15/2022	1FE
564283YH6	MANSFIELD OH REF		04/17/2018	Wachovia Securities	XXX	151,105	145,000	156,148			(235)		(235)		155,912		(4,808)	(4,808)	1,945	12/01/2026	1FE
584853LQ6	MEDINA OH CSD TXBL REF		04/24/2018	PERSHING LLC	XXX	146,682	150,000	150,000							150,000		(3,318)	(3,318)	1,788	12/01/2024	1FE
586145F74	MEMPHIS TN TXBL REF SER B		04/24/2018	PERSHING LLC	XXX	145,103	150,000	150,000							150,000		(4,898)	(4,898)	2,518	04/01/2025	1FE
592112NY8	MET GOVT NASHVILLE & DAVIDSON CNTY		04/24/2018	RAYMOND JAMES & ASSOCIATES, IN	XXX	136,514	140,000	140,000							140,000		(3,486)	(3,486)	1,339	07/01/2025	1FE
642628CS8	NEW BREMEN OH LSD		04/17/2018	Wachovia Securities	XXX	160,551	150,000	162,303			(256)		(256)		162,047		(1,496)	(1,496)	3,483	12/01/2030	1FE
652233JE8	NEWPORT NEWS VA TXBL GEN IMPT B		04/24/2018	FIRST TENN BK BD DIV	XXX	210,042	210,000	210,000							210,000		42	42	1,885	01/15/2023	1FE
675635HQ2	OCONOMOWOC WI AREA SCH DIST		04/02/2018	CALLED @ 100.0000000	XXX	500,000	500,000	514,470	500,431		(431)		(431)		500,000				12,500	04/01/2021	1FE
880064G87	TEMPLE TX CTFS OBLIG		04/11/2018	Stifel Nicolaus	XXX	243,998	250,000	248,128			44		44		248,172		(4,175)	(4,175)	1,063	08/01/2024	1FE
933747DU8	WAPAKONETA OH CSD REF SCH IMPT		04/17/2018	Morgan Stanley	XXX	217,910	200,000	216,480			(233)		(233)		216,247		1,663	1,663	3,067	12/01/2028	1FE
946371DY4	WAYNE TWP IN MET SD TXBL REF		04/24/2018	PERSHING LLC	XXX	210,700	215,000	215,000							215,000		(4,300)	(4,300)	1,823	01/05/2023	1FE
962526FX2	WHATCOM CNTY WA SD #504 LYNDEN		04/17/2018	D.A. Davidson & Co.	XXX	382,531	380,000	404,400			(481)		(481)		403,919		(21,388)	(21,388)	4,734	12/01/2030	1FE
969887H27	WILLIAMSON CNTY TX TXBL REF LTD		04/17/2018	RAYMOND JAMES & ASSOCIATES, IN	XXX	146,639	150,000	150,346			(20)		(20)		150,326		(3,688)	(3,688)	2,033	02/15/2021	1FE
2499999 Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions					XXX	7,310,082	7,240,000	7,468,618	1,404,286		(5,936)		(5,936)		7,422,941		(112,860)	(112,860)	112,563	XXX	XXX
Bonds - U.S. Special Revenue, Special Assessment																					
037777UA5	APPALACHIAN NC ST UNIV TXBL REF B		04/24/2018	National Financial Services Co	XXX	565,472	575,000	569,218			162		162		569,380		(3,908)	(3,908)	5,041	07/15/2024	1FE
040849DG3	AR ST DEV FIN AUTH ST AGY FACS REV		04/17/2018	PERSHING LLC	XXX	138,944	130,000	142,560			(219)		(219)		142,341		(3,397)	(3,397)	2,860	04/01/2030	1FE
04780NLV7	ATLANTA GA DEV AUTH TXBL-HOMELESS		04/17/2018	Wachovia Securities	XXX	146,528	150,000	150,000							150,000		(3,473)	(3,473)	1,512	12/01/2020	1FE
052404NF3	AUSTIN TX CMNTY CLG DIST TXBL REF		04/24/2018	PERSHING LLC	XXX	142,632	150,000	150,000							150,000		(7,368)	(7,368)	1,030	02/01/2026	1FE
072024NV0	BAY AREA TOLL AUTH CALIF TOLL		05/29/2018	VENDOR CODE OPPE NOT IN TABLE	XXX	521,049	350,000	529,158			(407)		(407)		528,751		(7,702)	(7,702)	4,108	04/01/2050	1FE
077340HE0	BEL AIRE KS PUB BLDG COMM REV TXBL		04/17/2018	PERSHING LLC	XXX	194,700	200,000	200,000							200,000		(5,300)	(5,300)	2,100	05/01/2021	1FE
10901RBN8	BRIER CREEK IN SBC REF SER A		04/17/2018	Morgan Stanley	XXX	134,598	130,000	139,228			(190)		(190)		139,038		(4,440)	(4,440)	1,188	01/15/2029	1FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
117019BY4	BRUNSWICK & GLYNN CNTY GA DEV AUTH		04/24/2018	PERSHING LLC	XXX	171,927	180,000	179,739			6		6		179,745		(7,818)	(7,818)	3,075	04/01/2026	1FE
15147TCT3	CENTER GROVE IN MULTI-FAC SBC		04/17/2018	National Financial Services Co	XXX	134,132	135,000	141,116			(119)		(119)		140,997		(6,865)	(6,865)	1,114	01/10/2029	1FE
185717CE3	CLERMONT CNTY OH TRANS IMPT DIST		04/17/2018	National Financial Services Co	XXX	157,922	155,000	158,970			(127)		(127)		158,843		(921)	(921)	1,783	12/01/2025	1FE
206256SK6	CONCORD IN CMNTY SBC REF		04/11/2018	PERSHING LLC	XXX	515,320	500,000	538,792			(732)		(732)		538,061		(22,741)	(22,741)	4,125	01/15/2028	1FE
23981MAG1	DAYTON-MONTGOMERY CNTY OH PORT		05/15/2018	Sink PMT @ 100.0000000	XXX	35,000	35,000	35,293			(293)		(293)		35,000				831	11/15/2025	1FE
250111AN1	DES MOINES IA INDPT CMNTY SD INFRA		06/01/2018	CALLED @ 100.0000000	XXX	500,000	500,000	534,810	502,033		(2,033)		(2,033)		500,000				12,500	06/01/2023	1FE
29933QBS1	EVANSVILLE IN ECON DEV LSE RENTAL		04/11/2018	PERSHING LLC	XXX	279,326	270,000	290,864			(477)		(477)		290,387		(11,061)	(11,061)	5,801	02/15/2026	1FE
299556AW0	EVANSVILLE VANDERBURGH IN PUB LSG		04/24/2018	National Financial Services Co	XXX	148,005	150,000	150,000							150,000		(1,995)	(1,995)	1,305	01/15/2023	1FE
312673DW3	FAYETTEVILLE AR SALES & USE TAX		05/01/2018	CALLED @ 100.0000000	XXX	195,000	195,000	195,000							195,000				4,875	11/01/2022	1FE
31335BQL3	FHLMC PC GOLD COMB 30		06/15/2018	PRINCIPAL RECEIPT	XXX	5,445	5,445	5,431			14		14		5,445				25	03/01/2048	1
3138ERYX2	FNMA PASS-THRU LNG 30 YEAR		06/25/2018	PRINCIPAL RECEIPT	XXX	24,027	24,027	23,926			101		101		24,027				104	01/01/2047	1
3140J76B6	FNMA PASS-THRU LNG 30 YEAR		06/25/2018	PRINCIPAL RECEIPT	XXX	18,186	18,186	17,644			542		542		18,186				68	10/01/2047	1
3136B1UG7	FNMA REMICS 2018-26 DH 3.5% 25/JUN		06/25/2018	PRINCIPAL RECEIPT	XXX	2,039	2,039	2,050			(10)		(10)		2,039				6	06/25/2046	1FE
349288DL1	FORT WAYNE IN REDEV AUTH LEASE REV		04/17/2018	Morgan Stanley	XXX	187,660	185,000	187,387			(81)		(81)		187,306		354	354	1,203	02/01/2025	1FE
392690EV1	GREEN BAY WI WTR SYS REV TXBL REF		04/17/2018	RAYMOND JAMES & ASSOCIATES, IN	XXX	244,200	250,000	250,000							250,000		(5,800)	(5,800)	2,262	11/01/2020	1FE
40785EK47	HAMILTON IN SE CONS SBC REF SER C		04/17/2018	National Financial Services Co	XXX	564,402	530,000	564,151			(647)		(647)		563,504		898	898	5,190	07/15/2026	1FE
447168LH6	HUNTSVILLE AL WTR SYS REV		05/01/2018	CALLED @ 100.0000000	XXX	295,000	295,000	295,414			(414)		(414)		295,000				7,375	11/01/2023	1FE
45462TFN7	IN BD BK REV TXBL COMM SCH FD ADV		04/17/2018	Wachovia Securities	XXX	243,933	250,000	250,000							250,000		(6,068)	(6,068)	1,166	08/01/2021	1FE
472737FE0	JEFFERSON CNTY CO SD #R-001 COPS		04/17/2018	Wachovia Securities	XXX	197,976	200,000	200,000							200,000		(2,024)	(2,024)	1,274	06/15/2019	1FE
549843EN6	LUGOFF-ELGIN SC WTR AUTH WTRWKS SY		04/17/2018	Morgan Stanley	XXX	146,120	135,000	144,480			(210)		(210)		144,270		1,850	1,850	1,519	07/01/2025	1FE
574295DU2	MD ST STADIUM AUTH LEASE-HIPPODROM		04/17/2018	RAYMOND JAMES & ASSOCIATES, IN	XXX	246,445	250,000	249,659			26		26		249,684		(3,239)	(3,239)	1,894	06/15/2020	1FE
592041WJ2	MET GOVT NASHVILLE & DAVIDSON CNTY		04/24/2018	FIRST TENN BK BD DIV	XXX	254,025	250,000	266,971			(368)		(368)		266,603		(12,578)	(12,578)	3,237	07/01/2026	1FE
606684DB1	MITCHELL SD SALES TAX REVENUE		04/11/2018	PERSHING LLC	XXX	151,917	155,000	155,135			(12)		(12)		155,123		(3,206)	(3,206)	1,137	12/01/2021	1FE
60636VBQ9	MO ST DEV FIN BRD-BALLPARK PROJ		04/24/2018	Crews & Associates, Inc.	XXX	215,846	220,000	221,836			(94)		(94)		221,742		(5,896)	(5,896)	3,358	11/01/2023	1FE
658207RT4	NC ST HSG FIN AGY HOMEOWNERSHIP		04/24/2018	RAYMOND JAMES & ASSOCIATES, IN	XXX	149,265	150,000	150,000							150,000		(735)	(735)	1,668	07/01/2025	1FE
658207PV1	NC ST HSG FIN AGY HOMEOWNERSHIP TX		04/02/2018	CALLED @ 100.0000000	XXX	70,000	70,000	70,000							70,000					01/01/2023	1FE
64469DWJ6	NH ST HSG FIN AUTH REV TXBL REF A		05/01/2018	VARIOUS	XXX	388,835	400,000	400,000							400,000		(11,165)	(11,165)	3,961	01/01/2024	1FE
66285WFB7	NORTH TEX TWY AUTH REV		05/23/2018	Citigroup	XXX	492,265	350,000	510,332			(368)		(368)		509,963		(17,699)	(17,699)	9,405	01/01/2049	1FE
67766WUZ3	OH ST WTR DEV AUTH WTR POLL CONTRL		06/01/2018	MATURITY	XXX	500,000	500,000	500,000	350,000						500,000				4,510	06/01/2018	1FE
704668DG4	PEACHTREE CITY GA WTR & SWR AUTH		04/24/2018	National Financial Services Co	XXX	146,594	150,000	150,000							150,000		(3,407)	(3,407)	2,419	03/01/2022	1FE
745392JB7	PULASKI CNTY AR HOSP REV REF		04/11/2018	PERSHING LLC	XXX	503,155	500,000	537,604			(653)		(653)		536,950		(33,795)	(33,795)	10,021	03/01/2028	1FE
751100JA7	RALEIGH NC COMB ENTERPRISE SYS REV		04/17/2018	PERSHING LLC	XXX	485,150	500,000	500,000							500,000		(14,850)	(14,850)	6,777	03/01/2022	1FE
767169DW2	RIO RANCHO NM GROSS RECPTS TAX REV		04/24/2018	PERSHING LLC	XXX	142,100	145,000	145,000							145,000		(2,900)	(2,900)	1,694	06/01/2022	1FE
773038DQ4	ROCKDALE CNTY GA WTR & SWR AUTH TX		04/24/2018	PERSHING LLC	XXX	491,895	500,000	500,000							500,000		(8,105)	(8,105)	5,127	07/01/2025	1FE
83704AAJ1	SC ST JOBS-ECON DEV AUTH LSE TXBL		04/17/2018	Crews & Associates, Inc.	XXX	147,429	150,000	150,000							150,000		(2,571)	(2,571)	2,352	08/15/2019	1FE
83755VYX6	SD ST HLTH & EDUCTNL FACS AUTH VOC		04/17/2018	National Financial Services Co	XXX	275,782	260,000	276,551			(273)		(273)		276,278		(496)	(496)	2,113	08/01/2027	1FE
84135RCK6	SE DUBOIS CNTY IN SCH CORP REF		04/17/2018	Wachovia Securities	XXX	202,720	205,000	205,000							205,000		(2,280)	(2,280)	910	01/15/2020	1FE
845040JQ8	SW TX HGR EDU AUTH TXBL-S METH UNV		04/24/2018	PERSHING LLC	XXX	144,336	150,000	150,000							150,000		(5,664)	(5,664)	2,516	10/01/2024	1FE
88213ABW4	TX ST A & M UNIV SYS BRD OF RGTS		04/24/2018	Janney Montgomery	XXX	146,346	150,000	150,000							150,000		(3,654)	(3,654)	1,934	05/15/2025	1FE
914072MW0	UNIV AR REV TXBL REF STUDENT FEES		04/24/2018	RAYMOND JAMES & ASSOCIATES, IN	XXX	202,755	210,000	210,000							210,000		(7,245)	(7,245)	2,439	12/01/2024	1FE
914460KR0	UNIV MINNESOTA TXBL SER B		04/24/2018	PERSHING LLC	XXX	138,898	145,000	144,543			12		12		144,555		(5,657)	(5,657)	941	02/01/2025	1FE
92182PDV0	VANDERBURGH CNTY IN REDEV DIST TAX		04/11/2018	Wells Fargo Advisors	XXX	147,290	145,000	149,161			(341)		(341)		148,820		(1,530)	(1,530)	870	02/01/2020	1FE
93638RDD4	WARSAW IN MULTI-SBC 1ST MTG		04/17/2018	Morgan Stanley	XXX	218,492	200,000	215,833			(322)		(322)		215,511		2,981	2,981	2,089	07/15/2026	1FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
98267YAK3	WYANDOTTE CNTY/KANSAS CITY KS UNIF		04/11/2018	Stifel Nicolaus	XXX	199,791	195,000	201,957			(195)		(195)		201,761		(1,970)	(1,970)	1,170	08/01/2023	1FE
3199999 Subtotal - Bonds - U.S. Special Revenue, Special Assessment					XXX	11,970,874	11,649,698	12,254,813	852,033		(7,723)		(7,723)		12,214,313		(243,439)	(243,439)	145,983	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)																					
00206RDB5	A T & T, INC.		04/20/2018	Citigroup	XXX	151,430	150,000	156,727			(295)		(295)		156,432		(5,002)	(5,002)	3,468	03/15/2022	2FE
037833AK6	APPLE, INC.		04/20/2018	Morgan Stanley	XXX	480,825	500,000	501,416			(48)		(48)		501,368		(20,543)	(20,543)	5,700	05/03/2023	1FE
06741VYY2	BARCLAYS BANK PLC	D	04/24/2018	PERSHING LLC	XXX	980,830	1,000,000	1,000,000							1,000,000		(19,170)	(19,170)	4,667	06/30/2020	1FE
084670BJ6	BERKSHIRE HATHAWAY, INC. SR NOTES		04/20/2018	Goldman Sachs - SOLD	XXX	148,976	150,000	149,319			24		24		149,343		(367)	(367)	913	02/11/2023	1FE
14149YAV0	CARDINAL HEALTH, INC.		04/20/2018	U.S. BANCORP INVESTMENTS, INC.	XXX	246,338	250,000	255,556			(229)		(229)		255,327		(8,990)	(8,990)	2,867	06/15/2022	2FE
263534CK3	E.I. DU PONT DE NEMOURS		04/20/2018	U.S. BANCORP INVESTMENTS, INC.	XXX	145,076	150,000	148,005			70		70		148,075		(2,999)	(2,999)	2,905	02/15/2023	1FE
278642AH6	EBAY, INC.		04/20/2018	Morgan Stanley	XXX	148,782	150,000	149,710			37		37		149,746		(964)	(964)	761	08/01/2019	2FE
369604BD4	GENERAL ELECTRIC CO.		04/20/2018	PERSHING LLC	XXX	144,573	150,000	149,824			7		7		149,831		(5,258)	(5,258)	2,194	10/09/2022	1FE
40414LAG4	HCP, INC.		04/20/2018	Goldman Sachs - SOLD	XXX	146,591	150,000	148,509			58		58		148,567		(1,977)	(1,977)	1,089	08/01/2022	2FE
437076AZ5	HOME DEPOT, INC.		04/20/2018	Goldman Sachs - SOLD	XXX	146,304	150,000	146,276			127		127		146,402		(98)	(98)	2,284	04/01/2023	1FE
48203RAF1	JUNIPER NETWORKS		04/20/2018	PERSHING LLC	XXX	514,015	500,000	513,254			(767)		(767)		512,487		1,528	1,528	13,992	03/15/2021	2FE
48305QAA1	KAISER FOUNDATION HOSPITAL		04/20/2018	PERSHING LLC	XXX	534,547	531,000	549,351			(797)		(797)		548,554		(14,007)	(14,007)	10,480	04/01/2022	1FE
674599CG8	OCCIDENTAL PETROLEUM CORP		04/20/2018	Goldman Sachs - SOLD	XXX	496,050	500,000	515,576			(359)		(359)		515,217		(19,167)	(19,167)	6,271	06/15/2025	1FE
740189AM7	PRECISION CASTPARTS CORP		04/11/2018	Goldman Sachs - SOLD	XXX	495,875	500,000	495,477			89		89		495,566		309	309	5,326	06/15/2025	1FE
871503AK4	SYMANTEC CORPORATION		04/11/2018	Citigroup	XXX	497,840	500,000	502,924			(102)		(102)		502,822		(4,982)	(4,982)	6,474	06/15/2022	3FE
902133AQ0	TYCO ELECTRONICS GROUP S		04/20/2018	PERSHING LLC	XXX	148,965	150,000	150,650			(82)		(82)		150,568		(1,603)	(1,603)	813	08/01/2019	1FE
902494AT0	TYSON FOODS, INC.		04/20/2018	JPMorgan	XXX	155,420	150,000	152,089			(83)		(83)		152,006		3,414	3,414	2,419	06/15/2022	2FE
907818DM7	UNION PACIFIC CORP		04/20/2018	Wells Fargo Advisors	XXX	147,477	150,000	149,143			30		30		149,173		(1,696)	(1,696)	1,217	01/15/2023	1FE
91159HHC7	US BANCORP		04/20/2018	Citigroup	XXX	594,936	600,000	612,042			(529)		(529)		611,513		(16,577)	(16,577)	10,950	03/15/2022	1FE
918204AV0	VF CORPORATION		04/20/2018	PERSHING LLC	XXX	151,962	150,000	155,414			(276)		(276)		155,138		(3,176)	(3,176)	3,398	09/01/2021	1FE
136375CD2	CANADIAN NATIONAL RAILWAY	C	04/20/2018	FTN FINANCIAL SECURITIES CORP.	XXX	145,653	150,000	148,854			29		29		148,883		(3,230)	(3,230)	1,881	11/21/2024	1FE
3899999 Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					XXX	6,622,462	6,681,000	6,750,114			(3,098)		(3,098)		6,747,017		(124,554)	(124,554)	90,065	XXX	XXX
8399997 Subtotal - Bonds - Part 4					XXX	26,477,129	26,144,227	27,057,917	2,256,318		(17,013)		(17,013)		26,968,386		(491,256)	(491,256)	353,940	XXX	XXX
8399998 Summary Item from Part 5 for Bonds (N/A to Quarterly)					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8399999 Subtotal - Bonds					XXX	26,477,129	26,144,227	27,057,917	2,256,318		(17,013)		(17,013)		26,968,386		(491,256)	(491,256)	353,940	XXX	XXX
8999998 Summary Item from Part 5 for Preferred Stocks (N/A to Quarterly)					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8999999 Subtotal - Preferred Stocks					XXX		XXX													XXX	XXX
Common Stocks - Parent, Subsidiaries and Affiliates																					
15372@106	CENTRAL INSUREX AGENCY		05/10/2018	ROC		100,000	XXX	100,000	100,000						100,000					XXX	U
9199999 Subtotal - Common Stocks - Parent, Subsidiaries and Affiliates					XXX	100,000	XXX	100,000	100,000						100,000					XXX	XXX
9799997 Subtotal - Common Stocks - Part 4					XXX	100,000	XXX	100,000	100,000						100,000					XXX	XXX
9799998 Summary Item from Part 5 for Common Stocks (N/A to Quarterly)					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9799999 Subtotal - Common Stocks					XXX	100,000	XXX	100,000	100,000						100,000					XXX	XXX
9899999 Subtotal - Preferred and Common Stocks					XXX	100,000	XXX	100,000	100,000						100,000					XXX	XXX
9999999 Total - Bonds, Preferred and Common Stocks					XXX	26,577,129	XXX	27,157,917	2,356,318		(17,013)		(17,013)		27,068,386		(491,256)	(491,256)	353,940	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues ....1.

E06 Schedule DB Part A Section 1 . . . . NONE

E07 Schedule DB Part B Section 1 . . . . NONE

E08 Schedule DB Part D Section 1 . . . . NONE

E09 Schedule DB Part D Section 2 - Collateral Pledged By Reporting Entity . . . . . . NONE

E09 Schedule DB Part D Section 2 - Collateral Pledged To Reporting Entity . . . . . . NONE

E10 Schedule DL - Part 1 - Securities Lending Collateral Assets . . . . NONE

E11 Schedule DL - Part 2 - Securities Lending Collateral Assets . . . . NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository			2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter 6 First Month	7 Second Month	8 Third Month	9 *
open depositories										
JP MORGAN CHASE - CUSTODY	DAYTON, OH						23,018,512	15,627,814	15,030,463	X X X
0199998 Deposits in ....0 depositories that do not exceed the allowable limit in any one depository (see Instructions) - open depositories			X X X	X X X	204		238,780	351,686	351,686	X X X
0199999 Totals - Open Depositories			X X X	X X X	204		23,257,292	15,979,500	15,382,149	X X X
0299998 Deposits in ....0 depositories that do not exceed the allowable limit in any one depository (see Instructions) - suspended depositories			X X X	X X X						X X X
0299999 Totals - Suspended Depositories			X X X	X X X						X X X
0399999 Total Cash On Deposit			X X X	X X X	204		23,257,292	15,979,500	15,382,149	X X X
0499999 Cash in Company's Office			X X X	X X X	X X X	X X X				X X X
0599999 Total Cash			X X X	X X X	204		23,257,292	15,979,500	15,382,149	X X X

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 Cusip	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Amount Received During Year
NONE								
8899999 Total - Cash Equivalents								

INDEX TO PROPERTY & CASUALTY QUARTERLY STATEMENT

INDEX TO PROPERTY & CASUALTY QUARTERLY STATEMENT