



QUARTERLY STATEMENT
AS OF JUNE 30, 2018
OF THE CONDITION AND AFFAIRS OF THE
GERMAN MUTUAL INSURANCE COMPANY

NAIC Group Code	4787	,	4787	NAIC Company Code	17884	Employer's ID Number	34-4469685
	(current period)		(prior period)				
Organized under the Laws of	Ohio			State of Domicile or Port of Entry	OH		
Country of Domicile	United States of America						
Incorporated/Organized	12/28/1984			Commenced Business	06/01/1867		
Statutory Home Office	1000 Westmoreland Avenue			Napoleon, OH, 43545			
	(Street and Number)			(City or Town, State, Country and Zip Code)			
Main Administrative Office				625 West Main Street			
				(Street and Number)			
	New Holland, PA, US 17557-0489			(717)354-4921			
	(City or Town, State, Country and Zip Code)			(Area Code)(Telephone Number)			
Mail Address	PO Box 489			New Holland, PA, US 17557-0489			
	(Street and Number or P.O. Box)			(City or Town, State, Country and Zip Code)			
Primary Location of Books and Records				625 West Main Street			
				(Street and Number)			
	New Holland, PA, US 17557-0489			(717)354-4921			
	(City or Town, State, Country and Zip Code)			(Area Code)(Telephone Number)			
Internet Website Address	german.goodville.com						
Statutory Statement Contact	Philip Wesley Shirk			(717)354-4921-270			
	(Name)			(Area Code)(Telephone Number)(Extension)			
	Phil.Shirk@goodville.com			(717)354-5158			
	(E-Mail Address)			(Fax Number)			

OFFICERS

Name	Title
David Charles Gautsche	President
John Landis Frankenfield	Secretary
Allon H Lefever	Treasurer

OTHERS

Philip Wesley Shirk, Vice President
Philip Wesley Shirk, Assistant Treasurer
Jerry Lee Goodpaster, Assistant Secretary

DIRECTORS OR TRUSTEES

Sanford Landis Alderfer	Andrew Dula	Gregory Allen Edwards
John Landis Frankenfield	David Charles Gautsche	James Milton Harder
Allon H Lefever	John Carlton Lehman Miller	John Scott Miller
Lori Beth Miller	Donald Lee Nice	Miriam Emma Shirk
Glennys Heatwole Shouey	Jeremy Charles Shue	Alan Edward Wyse

State of Pennsylvania

County of Lancaster ss

The officers of this reporting entity being duly affirmed, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
David Charles Gautsche	Jerry Lee Goodpaster	Philip Wesley Shirk
(Printed Name)	(Printed Name)	(Printed Name)
1.	2.	3.
President	Assistant Secretary	Assistant Treasurer (CFO)
(Title)	(Title)	(Title)

Subscribed and affirmed to before me this

day of 2018

(Notary Public Signature)

- a. Is this an original filing? Yes[X] No []
- b. If no: 1. State the amendment number 0
2. Date filed
3. Number of pages attached 0

ASSETS

		Current Statement Date			4
		1	2	3	
		Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	December 31 Prior Year Net Admitted Assets
1.	Bonds	27,932,377		27,932,377	25,635,969
2.	Stocks:				
2.1	Preferred stocks	332,450		332,450	308,505
2.2	Common stocks	8,474,077		8,474,077	8,194,572
3.	Mortgage loans on real estate:				
3.1	First liens				
3.2	Other than first liens				
4.	Real estate:				
4.1	Properties occupied by the company (less \$.....0 encumbrances)	1,214,642		1,214,642	1,129,274
4.2	Properties held for the production of income (less \$.....0 encumbrances)	107,916		107,916	107,916
4.3	Properties held for sale (less \$.....0 encumbrances)				
5.	Cash (\$.....152,614), cash equivalents (\$.....476,100) and short-term investments (\$.....0)	628,714		628,714	2,099,250
6.	Contract loans (including \$.....0 premium notes)				
7.	Derivatives				
8.	Other invested assets				
9.	Receivables for securities				
10.	Securities lending reinvested collateral assets				
11.	Aggregate write-ins for invested assets				
12.	Subtotals, cash and invested assets (Lines 1 to 11)	38,690,176		38,690,176	37,475,486
13.	Title plants less \$.....0 charged off (for Title insurers only)				
14.	Investment income due and accrued	109,927		109,927	104,606
15.	Premiums and considerations:				
15.1	Uncollected premiums and agents' balances in the course of collection	6,209,758	17,999	6,191,759	5,609,827
15.2	Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums)				
15.3	Accrued retrospective premiums (\$.....0) and contracts subject to redetermination (\$.....0)				
16.	Reinsurance:				
16.1	Amounts recoverable from reinsurers	220,369		220,369	414,178
16.2	Funds held by or deposited with reinsured companies				
16.3	Other amounts receivable under reinsurance contracts				
17.	Amounts receivable relating to uninsured plans				
18.1	Current federal and foreign income tax recoverable and interest thereon				
18.2	Net deferred tax asset	891,001	539,881	351,120	399,000
19.	Guaranty funds receivable or on deposit				
20.	Electronic data processing equipment and software	2,127	(579)	2,706	5,180
21.	Furniture and equipment, including health care delivery assets (\$.....0)	21,444	21,444		
22.	Net adjustments in assets and liabilities due to foreign exchange rates				
23.	Receivables from parent, subsidiaries and affiliates	155,372		155,372	1,024,702
24.	Health care (\$.....0) and other amounts receivable				
25.	Aggregate write-ins for other-than-invested assets				
26.	TOTAL assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	46,300,175	578,745	45,721,429	45,032,979
27.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28.	TOTAL (Lines 26 and 27)	46,300,175	578,745	45,721,429	45,032,979
DETAILS OF WRITE-INS					
1101.	.....			
1102.	.....			
1103.	.....			
1198.	Summary of remaining write-ins for Line 11 from overflow page				
1199.	TOTALS (Lines 1101 through 1103 plus 1198) (Line 11 above)				
2501.	.....			
2502.	.....			
2503.	.....			
2598.	Summary of remaining write-ins for Line 25 from overflow page				
2599.	TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above)				

LIABILITIES, SURPLUS AND OTHER FUNDS

		1	2
		Current Statement Date	December 31, Prior Year
1.	Losses (current accident year \$.....2,582,717)	7,229,670	6,353,410
2.	Reinsurance payable on paid losses and loss adjustment expenses	3,654,135	3,208,241
3.	Loss adjustment expenses	1,285,589	1,161,881
4.	Commissions payable, contingent commissions and other similar charges	889,314	873,269
5.	Other expenses (excluding taxes, licenses and fees)	2,210,828	2,139,570
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)	175,805	301,879
7.1	Current federal and foreign income taxes (including \$.....0 on realized capital gains (losses))	5,886	11,984
7.2	Net deferred tax liability		
8.	Borrowed money \$.....0 and interest thereon \$.....0		
9.	Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$.....5,729 and including warranty reserves of \$.....0 and accrued accident and health experience rating refunds including \$.....0 for medical loss ratio rebate per the Public Health Service Act)	9,849,312	9,203,901
10.	Advance premium		
11.	Dividends declared and unpaid:		
11.1	Stockholders		
11.2	Policyholders		
12.	Ceded reinsurance premiums payable (net of ceding commissions)	(8,046)	(4,894)
13.	Funds held by company under reinsurance treaties		
14.	Amounts withheld or retained by company for account of others	1,697	1,224
15.	Remittances and items not allocated		
16.	Provision for reinsurance (including \$.....0 certified)		
17.	Net adjustments in assets and liabilities due to foreign exchange rates		
18.	Drafts outstanding		
19.	Payable to parent, subsidiaries and affiliates	2,001,808	3,038,046
20.	Derivatives		
21.	Payable for securities		
22.	Payable for securities lending		
23.	Liability for amounts held under uninsured plans		
24.	Capital notes \$.....0 and interest thereon \$.....0		
25.	Aggregate write-ins for liabilities	(1,044)	
26.	TOTAL liabilities excluding protected cell liabilities (Lines 1 through 25)	27,294,954	26,288,511
27.	Protected cell liabilities		
28.	TOTAL liabilities (Lines 26 and 27)	27,294,954	26,288,511
29.	Aggregate write-ins for special surplus funds		
30.	Common capital stock		
31.	Preferred capital stock		
32.	Aggregate write-ins for other-than-special surplus funds		
33.	Surplus notes		
34.	Gross paid in and contributed surplus		
35.	Unassigned funds (surplus)	18,426,475	18,744,468
36.	Less treasury stock, at cost:		
36.1	.....0 shares common (value included in Line 30 \$.....0)		
36.2	.....0 shares preferred (value included in Line 31 \$.....0)		
37.	Surplus as regards policyholders (Lines 29 to 35, less 36)	18,426,475	18,744,468
38.	TOTALS (Page 2, Line 28, Col. 3)	45,721,429	45,032,979
DETAILS OF WRITE-INS			
2501.	General accounts payable	(1,044)	
2502.	.....	
2503.	.....	
2598.	Summary of remaining write-ins for Line 25 from overflow page		
2599.	TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above)	(1,044)	
2901.	.....	
2902.	.....	
2903.	.....	
2998.	Summary of remaining write-ins for Line 29 from overflow page		
2999.	TOTALS (Lines 2901 through 2903 plus 2998) (Line 29 above)		
3201.	.....	
3202.	.....	
3203.	.....	
3298.	Summary of remaining write-ins for Line 32 from overflow page		
3299.	TOTALS (Lines 3201 through 3203 plus 3298) (Line 32 above)		

STATEMENT OF INCOME

		1	2	3
		Current Year to Date	Prior Year to Date	Prior Year Ended December 31
UNDERWRITING INCOME				
1.	Premiums earned			
1.1	Direct (written \$.....0)		2,199,092	2,817,907
1.2	Assumed (written \$.....11,726,267)	11,092,932	10,474,276	21,591,012
1.3	Ceded (written \$.....2,733)	14,809	2,224,339	2,902,936
1.4	Net (written \$.....11,723,534)	11,078,123	10,449,029	21,505,983
DEDUCTIONS:				
2.	Losses incurred (current accident year \$.....6,381,139)			
2.1	Direct	(320,352)	202,619	(369,178)
2.2	Assumed	7,405,736	6,751,200	13,134,839
2.3	Ceded	(331,110)	144,374	(288,938)
2.4	Net	7,416,494	6,809,445	13,054,599
3.	Loss adjustment expenses incurred	933,067	886,669	1,682,936
4.	Other underwriting expenses incurred	3,255,260	3,086,190	6,124,261
5.	Aggregate write-ins for underwriting deductions			
6.	TOTAL underwriting deductions (Lines 2 through 5)	11,604,821	10,782,304	20,861,796
7.	Net income of protected cells			
8.	Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)	(526,698)	(333,275)	644,187
INVESTMENT INCOME				
9.	Net investment income earned	297,610	222,833	502,015
10.	Net realized capital gains (losses) less capital gains tax of \$.....22,886	86,097	98,138	350,207
11.	Net investment gain (loss) (Lines 9 + 10)	383,707	320,971	852,222
OTHER INCOME				
12.	Net gain or (loss) from agents' or premium balances charged off (amount recovered \$.....2,127 amount charged off \$.....30)	2,097	1,808	42,147
13.	Finance and service charges not included in premiums		4,166	4,649
14.	Aggregate write-ins for miscellaneous income	155	7,500	7,500
15.	TOTAL other income (Lines 12 through 14)	2,252	13,474	54,296
16.	Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	(140,739)	1,170	1,550,705
17.	Dividends to policyholders			
18.	Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	(140,739)	1,170	1,550,705
19.	Federal and foreign income taxes incurred	8,016	679	(136,764)
20.	Net income (Line 18 minus Line 19) (to Line 22)	(148,755)	491	1,687,469
CAPITAL AND SURPLUS ACCOUNT				
21.	Surplus as regards policyholders, December 31 prior year	18,744,468	16,767,214	16,767,214
22.	Net income (from Line 20)	(148,755)	491	1,687,469
23.	Net transfers (to) from Protected Cell accounts			
24.	Change in net unrealized capital gains or (losses) less capital gains tax of \$.....(6,355)	(11,351)	345,465	862,673
25.	Change in net unrealized foreign exchange capital gain (loss)			
26.	Change in net deferred income tax	(54,235)	66,655	(1,227,995)
27.	Change in nonadmitted assets	(4,876)	358,873	852,659
28.	Change in provision for reinsurance			
29.	Change in surplus notes			
30.	Surplus (contributed to) withdrawn from Protected cells			
31.	Cumulative effect of changes in accounting principles	(98,776)	(98,776)	(197,552)
32.	Capital changes:			
32.1	Paid in			
32.2	Transferred from surplus (Stock Dividend)			
32.3	Transferred to surplus			
33.	Surplus adjustments:			
33.1	Paid in			
33.2	Transferred to capital (Stock Dividend)			
33.3	Transferred from capital			
34.	Net remittances from or (to) Home Office			
35.	Dividends to stockholders			
36.	Change in treasury stock			
37.	Aggregate write-ins for gains and losses in surplus			
38.	Change in surplus as regards policyholders (Lines 22 through 37)	(317,993)	672,708	1,977,254
39.	Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	18,426,475	17,439,922	18,744,468
DETAILS OF WRITE-INS				
0501.				
0502.				
0503.				
0598.	Summary of remaining write-ins for Line 5 from overflow page			
0599.	TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)			
1401.	Gain (loss) on the sale of assets	155	7,500	7,500
1402.				
1403.				
1498.	Summary of remaining write-ins for Line 14 from overflow page			
1499.	TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)	155	7,500	7,500
3701.				
3702.				
3703.				
3798.	Summary of remaining write-ins for Line 37 from overflow page			
3799.	TOTALS (Lines 3701 through 3703 plus 3798) (Line 37 above)			

CASH FLOW

		1	2	3
		Current	Prior	Prior
		Year	Year	Year Ended
		To Date	To Date	December 31
Cash from Operations				
1.	Premiums collected net of reinsurance	11,138,453	10,126,431	21,440,756
2.	Net investment income	375,517	272,990	613,189
3.	Miscellaneous income	2,252	13,474	54,296
4.	TOTAL (Lines 1 to 3)	11,516,222	10,412,895	22,108,241
5.	Benefit and loss related payments	5,900,530	5,629,268	11,725,312
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7.	Commissions, expenses paid and aggregate write-ins for deductions	4,197,154	4,110,859	7,679,172
8.	Dividends paid to policyholders			
9.	Federal and foreign income taxes paid (recovered) net of \$.....169,746 tax on capital gains (losses)	37,000	22,500	30,000
10.	TOTAL (Lines 5 through 9)	10,134,684	9,762,627	19,434,484
11.	Net cash from operations (Line 4 minus Line 10)	1,381,538	650,268	2,673,757
Cash from Investments				
12.	Proceeds from investments sold, matured or repaid:			
12.1	Bonds	4,770,077	3,794,156	8,240,129
12.2	Stocks	1,875,794	1,810,989	4,535,842
12.3	Mortgage loans			
12.4	Real estate			
12.5	Other invested assets			
12.6	Net gains or (losses) on cash, cash equivalents and short-term investments			
12.7	Miscellaneous proceeds			
12.8	TOTAL investment proceeds (Lines 12.1 to 12.7)	6,645,871	5,605,145	12,775,971
13.	Cost of investments acquired (long-term only):			
13.1	Bonds	7,125,965	5,965,898	14,320,204
13.2	Stocks	2,091,327	1,984,038	3,906,281
13.3	Mortgage loans			
13.4	Real estate	111,855	1,899	11,078
13.5	Other invested assets			
13.6	Miscellaneous applications			
13.7	TOTAL investments acquired (Lines 13.1 to 13.6)	9,329,147	7,951,835	18,237,563
14.	Net increase (or decrease) in contract loans and premium notes			
15.	Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(2,683,276)	(2,346,690)	(5,461,592)
Cash from Financing and Miscellaneous Sources				
16.	Cash provided (applied):			
16.1	Surplus notes, capital notes			
16.2	Capital and paid in surplus, less treasury stock			
16.3	Borrowed funds			
16.4	Net deposits on deposit-type contracts and other insurance liabilities			
16.5	Dividends to stockholders			
16.6	Other cash provided (applied)	(168,798)	254,721	777,068
17.	Net cash from financing and miscellaneous sources (Line 16.1 through 16.4 minus Line 16.5 plus Line 16.6)	(168,798)	254,721	777,068
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS				
18.	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(1,470,536)	(1,441,701)	(2,010,767)
19.	Cash, cash equivalents and short-term investments:			
19.1	Beginning of year	2,099,250	4,110,017	4,110,017
19.2	End of period (Line 18 plus Line 19.1)	628,714	2,668,316	2,099,250

Note: Supplemental Disclosures of Cash Flow Information for Non-Cash Transactions:

20.0001				
20.0002				

Notes to Financial Statement

1 Summary of Significant Accounting Policies

A. Accounting Practices

The financial statements of German Mutual Insurance Company are presented on the basis of accounting practices prescribed or permitted by the Ohio Insurance Department.

The Insurance Department of the state of Ohio recognizes only statutory accounting practices prescribed by the state of Ohio for determining and reporting the financial condition and results of operations of an insurance company for determining its solvency under the Ohio Insurance Law. The National Association of Insurance Commissioners’ (NAIC) *Accounting Practices and Procedures* manual (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the state of Ohio. The Insurance Commissioner has the right to permit other specific practices that deviate from prescribed practices.

A reconciliation of the Company's net income and policyholders' surplus between NAIC SAP and practices prescribed and permitted by the state of Ohio is shown below:

	SSAP #	F/S Page	F/S Line #	2018	2017
Net Income:					
(1) Company state basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	<u>\$ (148,755)</u>	<u>\$ 1,687,469</u>
(2) State Prescribed Practices that increase (decrease) NAIC SAP: e.g., Depreciation of fixed assets				<u>0</u>	<u>0</u>
(3) State Permitted Practices that increase (decrease) NAIC SAP: e.g., Depreciation, home office property				<u>0</u>	<u>0</u>
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	<u>\$ (148,755)</u>	<u>\$ 1,687,469</u>
Surplus:					
(5) Company state basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	<u>\$ 18,426,475</u>	<u>\$ 18,744,468</u>
(6) State Prescribed Practices that increase (decrease) NAIC SAP: e.g., Goodwill, net e.g., Fixed Assets, net				<u>0</u>	<u>0</u>
(7) State Permitted Practices that increase (decrease) NAIC SAP: e.g., Home Office Property				<u>0</u>	<u>0</u>
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	<u>\$ 18,426,475</u>	<u>\$ 18,744,468</u>

There are no accounting practices used by the Company which differ from NAIC SAP.

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with NAIC SAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by pro rata methods for direct and ceded business and are based on reports received from ceding companies for assumed reinsurance.

Expenses incurred in connection with acquiring new business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

In addition, the Company uses the following accounting policies:

1. Short-term investments are stated at amortized cost.
2. Bonds not backed by other loans are stated at amortized cost using the interest method.
3. Common stocks are stated at market except that investments in stocks of uncombined subsidiaries and affiliates in which the Company has an interest of 20% or more are carried on the equity basis.
4. Preferred stocks are stated in accordance with guidance provided in SSAP No. 32.
5. The Company has no mortgage loans.
6. Loan-backed securities are stated at either amortized cost or the lower of amortized cost or fair market value. The retrospective adjustment method is used to value all securities except for interest only securities or securities where the yield had become negative, that are valued using the prospective method.
7. The Company does not have any investments in subsidiaries.
8. The Company has no ownership interests in joint ventures.
9. The Company does not have any investments in derivatives.
10. The Company anticipates investment income, if applicable, as a factor in the premium deficiency calculation, in accordance with SSAP No. 53, Property-Casualty Contracts-Premiums.

Notes to Financial Statement

- 11. Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liabilities are continually reviewed and any adjustments are reflected in the period determined.
- 12. The Company has not modified its capitalization policy from the prior period.
- 13. The Company does not engage in any activities which would require it to provide for estimated pharmaceutical rebates.

D. Going Concern

Management does not have any substantial doubts about the Company's ability to continue as a going concern.

2 Accounting Changes and Corrections of Errors

The Company has no accounting changes or correction of errors from the prior year to report.

3 Business Combinations and Goodwill

The Company was not involved in any business combinations during the current year.

4 Discontinued Operations

The Company did not dispose of any business segments during the current year.

5 Investments

- A. Mortgage Loans, including Mezzanine Real Estate Loans - No change
- B. Debt Restructuring - No change
- C. Reverse Mortgages - No change
- D. Loan Backed Securities

- 1. Prepayment assumptions for mortgage-backed/loan-backed securities were obtained from broker dealer survey values or internal estimates.
- 2. There were no loan-backed securities with recognized other-than-temporary impairment losses in 2018.
- 3. The Company holds no loan-backed securities with a recognized other-than-temporary impairment for which the present value of cash flows expected to be collected is less than the securities amortized cost.
- 4. All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a. The aggregate amount of unrealized losses:	1. Less than 12 Months	\$ 89,934
	2. 12 Months or Longer	\$ 102,917
b. The aggregate related fair value of securities with unrealized losses:	1. Less than 12 Months	\$ 5,933,743
	2. 12 Months or Longer	\$ 3,251,402

- 5. The Company considers expected cash flows and amortized cost as a percentage of market value in determining that impairments are not other-than-temporary.

E. Dollar Repurchase Agreements and Securities Lending Transactions

The Company does not have any investments in dollar repurchase agreements.

The Company does not participate in any securities lending activities.

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

The Company does not have investments in repurchase agreements accounted for as secured borrowings.

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

The Company does not have investments in reverse repurchase agreements accounted for as secured borrowings.

H. Repurchase Agreements Transactions Accounted for as a Sale

The Company does not have investments in repurchase agreements accounted for as a sale.

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

The Company does not have investments in reverse repurchase agreements accounted for as a sale.

J. Real Estate - No change

Notes to Financial Statement

K. Low-Income Housing Tax Credits - No change

L. Restricted Assets - No change

M. Working Capital Finance Investments

The Company does not have any working capital finance investments.

N. Offsetting and Netting of Assets and Liabilities

The Company does not have any derivative, repurchase or reverse repurchase, or securities borrowing and securities lending assets and liabilities offset and reported net with a valid right of offset in accordance with SSAP No. 64.

O. Structured Notes - No change

P. 5* Securities - No change

Q. Short Sales - No change

R. Prepayment Penalty and Acceleration Fees - No change

6 Joint Ventures, Partnerships and Limited Liability Companies

No change

7 Investment Income

No change

8 Derivative Instruments

The Company did not own derivative instruments during the current year.

9 Income Taxes

The Company did not make any changes to tax accounting or tax strategy during the current year.

10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

No change

11 Debt

A. The Company does not have any debt outstanding at June 30, 2018.

B. The Company does not have any FHLB loan agreements at June 30, 2018.

12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. The Company sponsors a postretirement health care benefit plan covering substantially all employees of the Company and members of the Board of Directors who reach retirement age while working for the Company, have at least 15 years of service, and were employed as of December 31, 2004. This plan also covers the employee's spouse who has reached retirement age. The Company has terminated this plan for all employees hired and directors elected after December 31, 2004. The Company does not sponsor a defined benefit pension plan or special or contractual termination benefit plan.

4. Components of net periodic benefit cost

	Postretirement Benefits	
	2018	2017
a. Service cost	\$ 57,692	\$ 109,712
b. Interest cost	36,452	61,859
c. Expected return on plan assets	-	-
d. Transition asset or obligation	120,873	241,745
e. Gains and losses	(15,343)	(73,751)
f. Prior service cost or credit	-	-
g. Gain or loss recognized due to a settlement or curtailment	-	-
h. Total net periodic benefit cost	\$ 199,674	\$ 339,565

13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

No change

14 Liabilities, Contingencies and Assessments

No change

Notes to Financial Statement

15 Leases

No change

16 Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

No change

17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

- B. The Company did not enter into any transactions involving the transfer and servicing of financial assets.
- C. The Company did not enter into any wash sale transactions during the current year.

18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

The Company did not serve as administrator for any uninsured or partially insured accident and health plans during the current year.

19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

The Company did not have any direct premium written or produced through managing general agents or third party administrators during the current year.

20 Fair Value Measurements

- A. The Company has used the following methods and assumptions to estimate the fair value of each class of financial instruments for which it is practicable to estimate:

Investments – The fair value of stocks are primarily based upon quoted market prices. The fair value of bonds are primarily based upon either quoted market prices or inputs derived principally from or corroborated from observable market information.

Cash and short-term investments - The carrying amounts reported in the statements of admitted assets, liabilities and policyholders’ surplus for these instruments approximate their fair values.

The Company ranks the quality and reliability of inputs, or assumptions, used in the determination of fair value and requires financial assets and liabilities carried or disclosed at fair value to be classified and disclosed in one of the following three categories:

- Level 1 - Represents quoted prices in active markets for identical assets and liabilities. The Company considers U.S. treasury securities, covered call options and exchange-traded stocks to be Level 1 assets.
- Level 2 - Represents financial assets whose fair value is determined based upon: quoted market prices for similar assets in active markets; quoted market prices for identical assets in inactive markets; inputs other than quoted market prices that are observable for the asset, such as interest rates or yield curves or other inputs derived principally from or corroborated from other observable market information. The Company considers all bonds, except U.S. treasury securities, to be Level 2 assets.
- Level 3 - Represents financial assets whose fair value is determined based upon inputs that are unobservable.

- 1. The following table presents the fair value measurements for financial instruments measured and reported at fair value as of June 30, 2018.

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Total	Net Asset Value (NAV) Included in Level 2
a. Asset at fair value:					
Bonds:					
Industrial and Misc	\$ -	\$ 152,227	\$ -	\$ 152,227	\$ -
Total Bonds	\$ -	\$ 152,227	\$ -	\$ 152,227	\$ -
Common Stock:					
Industrial and Misc	\$ 8,438,450	\$ 14,637	\$ 20,990	\$ 8,474,077	\$ -
Total Common Stocks	\$ 8,438,450	\$ 14,637	\$ 20,990	\$ 8,474,077	\$ -
Preferred Stock:					
Industrial and Misc	\$ 229,000	\$ -	\$ -	\$ 229,000	\$ -
Total Preferred Stocks	\$ 229,000	\$ -	\$ -	\$ 229,000	\$ -
Total assets at fair value	\$ 8,667,450	\$ 166,864	\$ 20,990	\$ 8,855,304	\$ -
b. Liabilities at fair value:					
Derivative liabilities	\$ -	\$ -	\$ -	\$ -	\$ -
Total liabilities at fair value	\$ -	\$ -	\$ -	\$ -	\$ -

Notes to Financial Statement

2. Changes in Level 3 assets are as follows:

Description	Beginning Balance at 4/1/2018	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 6/30/2018
a. Assets										
Common Stock	20,103				887					20,990
Total Assets	<u>\$ 20,103</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 887</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 20,990</u>
b. Liabilities										
Total Liabilities	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

3. Transfers between levels are recognized at the end of the reporting period.

4. Fair value measurements are determined based upon quoted market prices for similar assets in active markets, quoted market prices for identical assets in inactive markets, inputs other than quoted market prices that are observable for the asset, such as interest rates or yield curves, or other inputs derived principally from or corroborated from other observable market information.

5. The Company does not hold any derivative assets or liabilities.

C. The fair value of all financial instruments and their carrying value are as follows:

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Not Practicable (Carrying Value)	Net Asset Value (NAV) Included in Level 2
Bonds	\$ 27,341,511	\$ 27,341,511	\$ -	\$ 27,341,511	\$ -	\$ -	\$ -
Common Stock	8,474,077	8,474,077	8,438,450	14,637	20,990	-	-
Perpetual Preferred Stock	337,000	337,000	229,000	108,000	-	-	-
	<u>\$ 36,152,588</u>	<u>\$ 36,152,588</u>	<u>\$ 8,667,450</u>	<u>\$ 27,464,148</u>	<u>\$ 20,990</u>	<u>\$ -</u>	<u>\$ -</u>

D. The Company does not hold any financial instruments for which it is not practicable to estimate fair value.

21 Other Items

No change

22 Events Subsequent

No change

23 Reinsurance

No change

24 Retrospectively Rated Contracts & Contracts Subject to Redetermination

The Company does not write any contracts with retroactive rated contract terms nor has it written any accident and health insurance premium that is subject to the ACA risk-sharing provisions.

25 Incurred Losses and Loss Adjustment Expenses

- A. Reserves as of December 31, 2017 were \$7,515,291. As of June 30, 2018, \$3,065,096 has been paid for incurred claims and claims adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$5,469,302 as a result of re-estimation of unpaid claims and claim adjustment expenses and settlement of prior year claims. Therefore, there has been \$1,019,108 unfavorable prior year development since December 31, 2017 to June 30, 2018. The unfavorable development is the result of changes in original estimates as additional information becomes known on individual claims, IBNR reserve changes, and settlement of individual claims at amounts that deviate from reserves. The activity and balances reflect the pooling arrangement.
- B. The Company did not make any significant changes in methodologies and assumptions used in calculating the liability for unpaid losses and loss adjustment expenses in the current year.

26 Intercompany Pooling Arrangements

- A. The Company participates in an intercompany pooling arrangement with Goodville Mutual Casualty Company (NAIC: 14044). The Company receives a 15% share of the total pool while Goodville Mutual retains 85% of the 100% pooling arrangement.
- B. The pooling arrangement provides for the cession of activity from all lines of insurance written, including premium, losses and loss adjustment expenses from the Company to Goodville Mutual. The Company and Goodville Mutual also share expenses related to their joint operations. These expenses are allocated in the same proportion as the reinsurance activity.
- C. All business ceded to non-affiliated reinsurers is recorded prior to the cession of pooled business and is included in the intercompany pooling arrangement.

Notes to Financial Statement

G. Amounts Receivable (Payable) from (to) Goodville Mutual under this arrangement at June 30, 2018 are as follows:

Reinsurance recoverable on loss and loss adjustment expenses	\$ 219,859
Premiums in course of collection	6,111,709
Receivable from affiliate for expenses	155,372
Ceded reinsurance premiums payable	8,046
Reinsurance payable on loss and loss adjustment expenses	(3,647,518)
Payable to affiliate for expenses	<u>(2,001,808)</u>
Net Receivable (Payable)	<u>\$ 845,660</u>

27 Structured Settlements

No change

28 Health Care Receivables

The Company does not have health care receivables.

29 Participating Policies

The Company does not write accident and health insurance.

30 Premium Deficiency Reserves

No change

31 High Deductibles

The Company does not issue high deductible policies.

32 Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

The Company does not discount liabilities for unpaid losses or unpaid loss adjustment expenses.

33 Asbestos/Environmental Reserves

The Company does not have exposure to asbestos or environmental claims.

34 Subscriber Savings Accounts

The Company is not a reciprocal insurance company and accordingly, has no subscriber savings accounts.

35 Multiple Peril Crop Insurance

The Company does not write multiple peril crop insurance.

36 Financial Guaranty Insurance

The Company does not write financial guaranty insurance.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES
GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes[] No[X]
- 1.2 If yes, has the report been filed with the domiciliary state?

Yes[] No[] N/A[X]
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes[] No[X]
- 2.2 If yes, date of change:
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?

Yes[X] No[]
- If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end?

Yes[] No[X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes:
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group?

Yes[] No[X]
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes[] No[X]
- 4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?

If yes, attach an explanation.

Yes[] No[] N/A[X]
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made.

.....12/31/2016.....
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

.....12/31/2016.....
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

.....05/25/2018.....
- 6.4 By what department or departments?

Ohio Department of Insurance
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes[] No[] N/A[X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with?

Yes[] No[] N/A[X]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes[] No[X]
- 7.2 If yes, give full information
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes[] No[X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms?

Yes[] No[X]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC
		..... No .....	..... No .....	..... No .....	..... No

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?

(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

(c) Compliance with applicable governmental laws, rules and regulations;

(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

(e) Accountability for adherence to the code.

Yes[X] No[]
- 9.11 If the response to 9.1 is No, please explain:
- 9.2 Has the code of ethics for senior managers been amended?

Yes[] No[X]
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers?

Yes[] No[X]
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?

Yes[X] No[]
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:

\$..... 0

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)

Yes[] No[X]
- 11.2 If yes, give full and complete information relating thereto:
12. Amount of real estate and mortgages held in other invested assets in Schedule BA:

\$..... 0
13. Amount of real estate and mortgages held in short-term investments:

\$..... 0
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates?

Yes[] No[X]
- 14.2 If yes, please complete the following:

GENERAL INTERROGATORIES (Continued)

		1	2
		Prior Year-End Book/Adjusted Carrying Value	Current Quarter Book/Adjusted Carrying Value
14.21	Bonds		
14.22	Preferred Stock		
14.23	Common Stock		
14.24	Short-Term Investments		
14.25	Mortgages Loans on Real Estate		
14.26	All Other		
14.27	Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)		
14.28	Total Investment in Parent included in Lines 14.21 to 14.26 above		

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB?

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?
If no, attach a description with this statement.

Yes[] No[X]
Yes[] No[] N/A[X]

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

16.3 Total payable for securities lending reported on the liability page

\$ 0
\$ 0
\$ 0

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?

17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

Yes[X] No[]

1	2
Name of Custodian(s)	Custodian Address
Wells Fargo Bank, N.A.	420 Montgomery Street, San Francisco, CA 44104 ...

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1	2	3
Name(s)	Location(s)	Complete Explanation(s)
.....

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter?

17.4 If yes, give full and complete information relating thereto:

Yes[] No[X]

1	2	3	4
Old Custodian	New Custodian	Date of Change	Reason
.....

17.5 Investment management - Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. [" that have access to the investment accounts"; " handle securities"]

1	2
Name of Firm or Individual	Affiliation
James M Harder	I
David C Gautsche	I
Allon H Lefever	I
Philip W Shirk	I
Chicago Equity Partners, LLC	U
Asset Allocation and Management Company, LLC	U
The Concord Advisory Group LTD	U
Zazove Associates LLC	U

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's assets?

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's assets?

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

Yes[X] No[]
Yes[X] No[]

1	2	3	4	5
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed
109421	Chicago Equity Partners, LLC .....	.....	SEC	NO
109875	Asset Allocation and Management Company, LLC .....	.....	SEC	NO
107291	The Concord Advisory Group LTD .....	.....	SEC	NO
104751	Zazove Associates LLC ....	.....	SEC	NO

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed?

18.2 If no, list exceptions:

Yes[X] No[]

GENERAL INTERROGATORIES (Continued)

19. By self-designating 5*GI securities, the reporting entity is certifying the following elements for each self-designated 5*GI security:
- a. Documentation necessary to permit a full credit analysis of the security does not exist.

b. Issuer or obligor is current on all contracted interest and principal payments.

c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5*GI securities?

Yes[] No[X]

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change?
If yes, attach an explanation.

Yes[] No[X] N/A[]
2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured?
If yes, attach an explanation.

Yes[] No[X]
- 3.1 Have any of the reporting entity's primary reinsurance contracts been canceled?

Yes[] No[X]
- 3.2 If yes, give full and complete information thereto
- 4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see annual statement instructions pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero?

Yes[] No[X]
- 4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Discount Rate	TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
04.2999 Total

5. Operating Percentages:

5.1 A&H loss percent

5.2 A&H cost containment percent

5.3 A&H expense percent excluding cost containment expenses

.....0.000%

.....0.000%

.....0.000%
- 6.1 Do you act as a custodian for health savings accounts?

Yes[] No[X]
- 6.2 If yes, please provide the amount of custodial funds held as of the reporting date.

\$.....0
- 6.3 Do you act as an administrator for health savings accounts?

Yes[] No[X]
- 6.4 If yes, please provide the balance of the funds administered as of the reporting date.

\$.....0
7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?

Yes[] No[X]
- 7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?

Yes[X] No[]

SCHEDULE F - CEDED REINSURANCE
Showing all new reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
			NONE			

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

		1	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
			2	3	4	5	6	7
States, etc.		Active Status (a)	Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date
1.	Alabama (AL)	N						
2.	Alaska (AK)	N						
3.	Arizona (AZ)	N						
4.	Arkansas (AR)	N						
5.	California (CA)	N						
6.	Colorado (CO)	N						
7.	Connecticut (CT)	N						
8.	Delaware (DE)	N						
9.	District of Columbia (DC)	N						
10.	Florida (FL)	N						
11.	Georgia (GA)	N						
12.	Hawaii (HI)	N						
13.	Idaho (ID)	N						
14.	Illinois (IL)	N						
15.	Indiana (IN)	N						
16.	Iowa (IA)	N						
17.	Kansas (KS)	N						
18.	Kentucky (KY)	N						
19.	Louisiana (LA)	N						
20.	Maine (ME)	N						
21.	Maryland (MD)	N						
22.	Massachusetts (MA)	N						
23.	Michigan (MI)	N						
24.	Minnesota (MN)	N						
25.	Mississippi (MS)	N						
26.	Missouri (MO)	N						
27.	Montana (MT)	N						
28.	Nebraska (NE)	N						
29.	Nevada (NV)	N						
30.	New Hampshire (NH)	N						
31.	New Jersey (NJ)	N						
32.	New Mexico (NM)	N						
33.	New York (NY)	N						
34.	North Carolina (NC)	N						
35.	North Dakota (ND)	N						
36.	Ohio (OH)	L		(32,439)	596,278	1,444,911	197,616	1,237,400
37.	Oklahoma (OK)	N						
38.	Oregon (OR)	N						
39.	Pennsylvania (PA)	N						
40.	Rhode Island (RI)	N						
41.	South Carolina (SC)	N						
42.	South Dakota (SD)	N						
43.	Tennessee (TN)	N						
44.	Texas (TX)	N						
45.	Utah (UT)	N						
46.	Vermont (VT)	N						
47.	Virginia (VA)	N						
48.	Washington (WA)	N						
49.	West Virginia (WV)	N						
50.	Wisconsin (WI)	N						
51.	Wyoming (WY)	N						
52.	American Samoa (AS)	N						
53.	Guam (GU)	N						
54.	Puerto Rico (PR)	N						
55.	U.S. Virgin Islands (VI)	N						
56.	Northern Mariana Islands (MP)	N						
57.	Canada (CAN)	N						
58.	Aggregate other alien (OT)	X X X						
59.	Totals	X X X		(32,439)	596,278	1,444,911	197,616	1,237,400
DETAILS OF WRITE-INS								
58001.....	X X X							
58002.....	X X X							
58003.....	X X X							
58998Summary of remaining write-ins for Line 58 from overflow page	X X X							
58999TOTALS (Lines 58001 through 58003 plus 58998) (Line 58 above)	X X X							

(a) Active Status Counts:

L Licensed or Chartered - Licensed insurance carrier or domiciled RRG

E Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile See DSLI)

D Domestic Surplus Lines Insurer (DSLII) Reporting entities authorized to write surplus lines in the state of domicile.

1

R Registered - Non-domiciled RRGs

Q Qualified - Qualified or accredited reinsurer

N None of the above Not allowed to write business in the state

56

Q10

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER
MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART

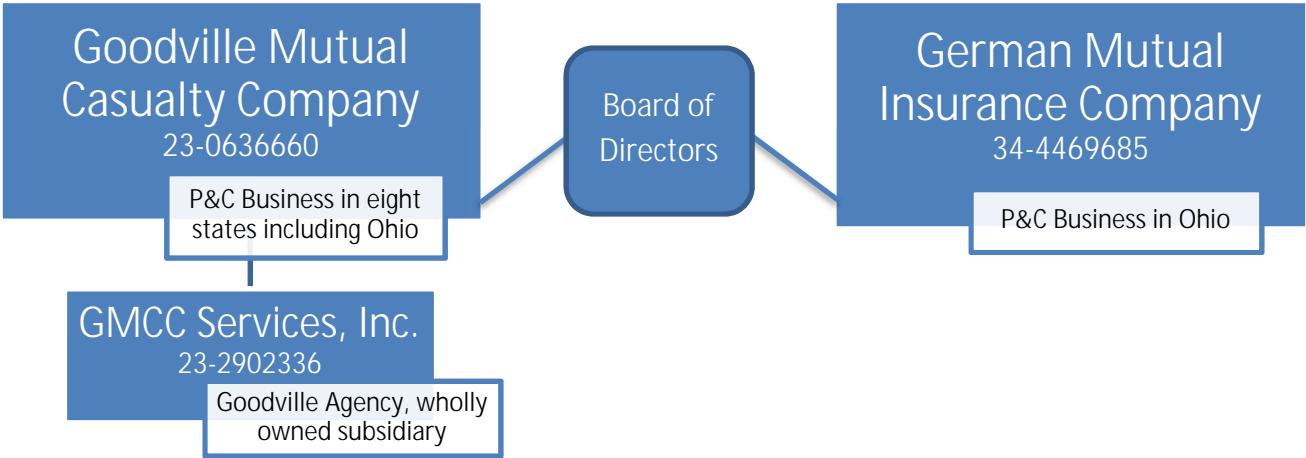
Goodville Mutual Casualty Company affiliated with German Mutual Insurance Company on July 1, 2013 and the two companies currently operate under common management and boards of directors.

GMCC Services Inc. is a currently inactive wholly owned subsidiary of Goodville Mutual Casualty Company.

The reporting company is a Mutual Company with no single person(s) (that includes natural person) deemed to be an ultimate controlling person.

ORGANIZATIONAL LISTING:

- 1. NAIC Group Code – 4787
- 2. Group Name – Goodville and German Mutual Group
- 3. NAIC Company Code – 17884
- 4. State of Domicile – Ohio
- 5. FEI Number – 34-4469685
- 6. Name of Company – German Mutual Insurance Company
- 7. Organizational Chart:



SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Comp- any Code	ID Number	FEDERAL RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity / Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies) / Person(s)	Is an SCA Filing Required? (Y/N)	*
4787 ..	Goodville & German Mutual Group	17884	34-4469685 ..	.....	.....	.....	German Mutual Insurance Company .....	.. OH ..	... RE ..	Goodville & German Mutual Group	Board of Directors, Management .....	.....	Goodville & German Mutual Group .....	.... N	0000001
4787 ..	Goodville & German Mutual Group	14044	23-0636660 ..	.....	.....	.....	Goodville Mutual Casualty Company .....	.. PA ..	... IA ...	Goodville & German Mutual Group	Board of Directors, Management .....	.....	Goodville & German Mutual Group .....	.... N	0000001
.....	.....	00000	23-2902336 ..	.....	.....	.....	GMCC Services, Inc. ....	.. PA ..	... OTH ..	Goodville Mutual Casualty Company	Ownership .....	..... 100.0	Goodville Mutual Casualty Company .....	.... N	0000002

Asterisk	Explanation
0000001	German Mutual and Goodville Mutual are affiliated through a 100% pooling arrangement and operate under common management.
0000002	GMCC Services, Inc. is inactive, but available to do business in an insurance agency capacity. GMCC Services is a wholly-owned subsidiary of Goodville Mutual.

STATEMENT AS OF **June 30, 2018** OF THE **GERMAN MUTUAL INSURANCE COMPANY**

PART 1 - LOSS EXPERIENCE

Line of Business		Current Year to Date			4 Prior Year to Date Direct Loss Percentage
		1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1.	Fire				150.547
2.	Allied lines				
3.	Farmowners multiple peril		(142,138)		41.400
4.	Homeowners multiple peril		32,753		85,923.810
5.	Commercial multiple peril		(29,750)		(202.590)
6.	Mortgage guaranty				
8.	Ocean marine				
9.	Inland marine				14.995
10.	Financial guaranty				
11.1	Medical professional liability - occurrence				
11.2	Medical professional liability - claims made				
12.	Earthquake				
13.	Group accident and health				
14.	Credit accident and health				
15.	Other accident and health				
16.	Workers' compensation				
17.1	Other liability - occurrence				
17.2	Other liability - claims made				
17.3	Excess Workers' Compensation				
18.1	Products liability - occurrence				
18.2	Products liability - claims made				
19.1	19.2 Private passenger auto liability		(177,584)		
19.3	19.4 Commercial auto liability				
21.	Auto physical damage		(3,633)		(8,959.184)
22.	Aircraft (all perils)				
23.	Fidelity				
24.	Surety				
26.	Burglary and theft				
27.	Boiler and machinery				
28.	Credit				
29.	International				
30.	Warranty				
31.	Reinsurance-Nonproportional Assumed Property	X X X	X X X	X X X	X X X
32.	Reinsurance-Nonproportional Assumed Liability	X X X	X X X	X X X	X X X
33.	Reinsurance-Nonproportional Assumed Financial Lines	X X X	X X X	X X X	X X X
34.	Aggregate write-ins for other lines of business				
35.	TOTALS		(320,352)		9.214
DETAILS OF WRITE-INS					
3401.	.....			
3402.	.....			
3403.	.....			
3498.	Summary of remaining write-ins for Line 34 from overflow page				
3499.	TOTALS (Lines 3401 through 3403 plus 3498) (Line 34 above)				

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business		1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire			(985)
2.	Allied lines			
3.	Farmowners multiple peril			(22,985)
4.	Homeowners multiple peril			
5.	Commercial multiple peril			(8,893)
6.	Mortgage guaranty			
8.	Ocean marine			
9.	Inland marine			897
10.	Financial guaranty			
11.1	Medical professional liability - occurrence			
11.2	Medical professional liability - claims made			
12.	Earthquake			(49)
13.	Group accident and health			
14.	Credit accident and health			
15.	Other accident and health			
16.	Workers' compensation			
17.1	Other liability - occurrence			(354)
17.2	Other liability - claims made			
17.3	Excess Workers' Compensation			
18.1	Products liability - occurrence			
18.2	Products liability - claims made			
19.1	19.2 Private passenger auto liability			
19.3	19.4 Commercial auto liability			
21.	Auto physical damage			
22.	Aircraft (all perils)			
23.	Fidelity			
24.	Surety			
26.	Burglary and theft			(70)
27.	Boiler and machinery			
28.	Credit			
29.	International			
30.	Warranty			
31.	Reinsurance-Nonproportional Assumed Property	X X X	X X X	X X X
32.	Reinsurance-Nonproportional Assumed Liability	X X X	X X X	X X X
33.	Reinsurance-Nonproportional Assumed Financial Lines	X X X	X X X	X X X
34.	Aggregate write-ins for other lines of business			
35.	TOTALS			(32,439)
DETAILS OF WRITE-INS				
3401.	.....		
3402.	.....		
3403.	.....		
3498.	Summary of remaining write-ins for Line 34 from overflow page			
3499.	TOTALS (Lines 3401 through 3403 plus 3498) (Line 34 above)			

PART 3 (000 omitted)
LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

		1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred		Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2018 Loss and LAE Payments on Claims Reported as of Prior Year-End	2018 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2018 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 11 + 12)
1.	2015 + Prior	1,162	494	1,656	257	11	268	17	1,021	405	1,443	(888)	943	55
2.	2016	940	389	1,329	286	101	387	102	613	282	997	(552)	607	55
3.	Subtotals 2016 + Prior	2,102	883	2,985	543	112	655	119	1,634	687	2,440	(1,440)	1,550	110
4.	2017	3,189	1,341	4,530	1,813	597	2,410	599	1,571	859	3,029	(777)	1,686	909
5.	Subtotals 2017 + Prior	5,291	2,224	7,515	2,356	709	3,065	718	3,205	1,546	5,469	(2,217)	3,236	1,019
6.	2018	X X X	X X X	X X X	X X X	4,285	4,285	X X X	2,183	863	3,046	X X X	X X X	X X X
7.	Totals	5,291	2,224	7,515	2,356	4,994	7,350	718	5,388	2,409	8,515	(2,217)	3,236	1,019
8.	Prior Year-End Surplus As Regards Policyholders	18,744										Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
												1..... (41.901)	2..... 145.504	3..... 13.560
														Col. 13, Line 7 Line 8
														4..... 5.436

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

- | | RESPONSES |
|--|-----------|
| 1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement? | No |
| 2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement? | No |
| 3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement? | No |
| 4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement? | No |

Explanations:

Bar Codes:

Trusteed Surplus Statement



Supplement A to Schedule T



Medicare Part D Coverage Supplement



Director and Officer Supplement



STATEMENT AS OF **June 30, 2018** OF THE **GERMAN MUTUAL INSURANCE COMPANY**

SCHEDULE A - VERIFICATION

Real Estate		
	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	1,237,190	1,277,250
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition	111,855	11,078
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other-than-temporary impairment recognized		
8. Deduct current year's depreciation	26,487	51,138
9. Book/adjusted carrying value at the end of current period (Lines 1 + 2 + 3 + 4 - 5 + 6 - 7 - 8)	1,322,558	1,237,190
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)	1,322,558	1,237,190

SCHEDULE B - VERIFICATION

Mortgage Loans

	1	2
	Year To Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest poin		
9. Total foreign exchange change in book value/recorded inve		
10. Deduct current year's other-than-temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other-than-temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)		
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)		

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	34,139,046	27,231,017
2. Cost of bonds and stocks acquired	9,217,292	18,226,485
3. Accrual of discount	4,971	5,756
4. Unrealized valuation increase (decrease)	(17,706)	1,021,002
5. Total gain (loss) on disposals	108,983	531,697
6. Deduct consideration for bonds and stocks disposed of	6,645,871	12,775,971
7. Deduct amortization of premium	67,810	89,196
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other-than-temporary impairment recognized		11,744
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees		
11. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9 + 10)	36,738,904	34,139,046
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	36,738,904	34,139,046

SCHEDULE D - PART 1B
Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	26,492,068	2,422,918	2,290,118	53,131	26,492,068	26,678,000		24,222,556
2. NAIC 2 (a)	704,297	125,105	35,677	(103,060)	704,297	690,664		695,987
3. NAIC 3 (a)	407,201	64,570	106,079	(739)	407,201	364,953		413,805
4. NAIC 4 (a)	251,308		58,863	6,314	251,308	198,760		292,258
5. NAIC 5 (a)								11,363
6. NAIC 6 (a)								
7. Total Bonds	27,854,874	2,612,593	2,490,737	(44,352)	27,854,874	27,932,377		25,635,970
PREFERRED STOCK								
8. NAIC 1								
9. NAIC 2								
10. NAIC 3	307,866	27,684		(3,100)	307,866	332,450		308,505
11. NAIC 4								
12. NAIC 5								
13. NAIC 6								
14. Total Preferred Stock	307,866	27,684		(3,100)	307,866	332,450		308,505
15. Total Bonds & Preferred Stock	28,162,740	2,640,277	2,490,737	(47,453)	28,162,740	28,264,827		25,944,475

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$.....0; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0

SCHEDULE DA - PART 1

Short - Term Investments

	1 Book/Adjusted Carrying Value	2	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999. Totals					

NONE

SCHEDULE DA - Verification

Short-Term Investments

		1 Year To Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year		355,227
2.	Cost of short-term investments acquired		12,569,457
3.	Accrual of discount		
4.	Unrealized valuation increase (decrease)		
5.	Total gain (loss) on disposals		
6.	Deduct consideration received on disposals		12,924,683
7.	Deduct amortization of premium		
8.	Total foreign exchange change in book/adjusted carrying value		
9.	Deduct current year's other-than-temporary impairment recognized		
10.	Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)		
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11)		

SI04 Schedule DB - Part A Verification NONE

SI04 Schedule DB - Part B Verification NONE

SI05 Schedule DB Part C Section 1 NONE

SI06 Schedule DB Part C Section 2 NONE

SI07 Schedule DB - Verification NONE

SCHEDULE E - PART 2 - VERIFICATION
(Cash Equivalents)

		1	2
		Year To Date	Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	607,734	.....
2.	Cost of cash equivalents acquired	6,196,304	2,155,062
3.	Accrual of discount .....	.....	.....
4.	Unrealized valuation increase (decrease) .....	.....	.....
5.	Total gain (loss) on disposals .....	.....	.....
6.	Deduct consideration received on disposals	6,327,938	1,547,328
7.	Deduct amortization of premium .....	.....	.....
8.	Total foreign exchange change in book/adjusted carrying value .....	.....	.....
9.	Deduct current year's other-than-temporary impairment recognized .....	.....	.....
10.	Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	476,100	607,734
11.	Deduct total nonadmitted amounts .....	.....	.....
12.	Statement value at end of current period (Line 10 minus Line 11)	476,100	607,734

SCHEDULE A - PART 2

Showing all Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Description of Property	Location		4 Date Acquired	5 Name of Vendor	6 Actual Cost at Time of Acquisition	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Additional Investment Made After Acquisition
	2 City	3 State						
Acquired by Purchase								
Home office building	Napoleon	OH ...	06/30/2018 .	Various				5,434
0199999 Subtotal - Acquired by Purchase								5,434
0399999 Totals								5,434

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

1 Description of Property	Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Expended for Additions, Permanent Improvements and Changes in Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances Prior Year	Change in Book/Adjusted Carrying Value Less Encumbrances					14 Book/Adjusted Carrying Value Less Encumbrances on Disposal	15 Amounts Received During Year	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Gross Income Earned Less Interest Incurred on Encumbrances	20 Taxes, Repairs and Expenses Incurred
	2 City	3 State						9 Current Year's Depreciation	10 Current Year's Other-Than- Temporary Impairment Recognized	11 Current Year's Change in Encumbrances	12 Total Change in B/A C.V. (11 - 9 - 10)	13 Total Foreign Exchange Change in B/A C.V.							
								N O N E											
0399999 Totals	

QE01

E02 Schedule B Part 2 NONE

E02 Schedule B Part 3 NONE

E03 Schedule BA Part 2 NONE

E03 Schedule BA Part 3 NONE

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
Bonds - U.S. Governments									
3617A0A63	GNMA POOL #AO0029 3.870% 10/15/36		05/21/2018	FIRST UNION CAPITAL MRKTS	X X X	231,869	229,573	568	1
0599999 Subtotal - Bonds - U.S. Governments					X X X	231,869	229,573	568	X X X
Bonds - U.S. Special Revenue, Special Assessment									
3137G1BW6	FED HOME LN MTG CORP 3.50% 5/25/47		06/07/2018	WELLS FARGO SECURITIES	X X X	148,217	148,264	144	1
3199999 Subtotal - Bonds - U.S. Special Revenue, Special Assessment					X X X	148,217	148,264	144	X X X
Bonds - Industrial and Miscellaneous (Unaffiliated)									
00971TAH4	AKAMAI TECHNOLOG 0.125% 5/1/25		06/27/2018	VARIOUS	X X X	96,071	95,000	5	1FE
038222AL9	APPLIED MATERIALS IN 3.300% 4/1/27		05/04/2018	CITIGROUP GLOBAL MKTS	X X X	48,461	50,000	170	1FE
06051GFX2	BANK OF AMERICA CORP 3.50% 4/19/26		06/06/2018	RAYMOND JAMES & ASSOC	X X X	144,957	150,000	715	1FE
05565EAW5	BMW US CAPITAL 3.450% 4/12/23		04/10/2018	VARIOUS	X X X	75,054	75,000		1FE
126802DC8	CABELA'S MASTER CRED 2.26% 3/15/23		05/23/2018	G.X. CLARKE & COMPANY	X X X	98,789	100,000	63	1FE
165183AR5	CHESAPEAKE FUNDING 1.910% 8/15/29		06/19/2018	G.X. CLARKE & COMPANY	X X X	145,985	147,716	47	1FE
00440EAU1	CHUBB INA HOLDINGS 2.875% 11/3/22		05/11/2018	BARCLAYS CAPITAL INC	X X X	161,672	165,000	158	1FE
126349AF6	CSG SYSTEMS INTERNAT 4.25% 3/15/36		04/27/2018	J.P. Morgan Securites Inc	X X X	32,325	30,000	163	2FE
25155MKU4	DEUTSCHE BANK AG LON 1.00% 5/1/23		05/25/2018	VARIOUS	X X X	138,835	135,000	10	1FE
23342AAB2	DLL SECURITIZATION 2.700% 11/17/20		05/02/2018	CREDIT RESERCH & TRADING LLC	X X X	194,995	195,000		1FE
39138QAA3	GREAT-WEST LIFECO 4.047% 5/17/28		06/12/2018	VARIOUS	X X X	150,372	150,000	152	1FE
48129KAE0	JPMORGAN CHASE FINAN 0.250% 5/1/23		04/25/2018	J.P. Morgan Securites Inc	X X X	140,000	140,000		1FE
654740AN9	NISSAN MOTOR ACC 2.550% 3/8/21		05/30/2018	WELLS FARGO SECURITIES	X X X	147,128	150,000	882	1FE
694308HW0	PACIFIC GAS & ELECTR 3.30% 12/1/27		05/15/2018	WELLS FARGO SECURITIES	X X X	114,660	115,000		1FE
741503AX4	PRICELINE.COM, INCOR 0.90% 9/15/21		05/15/2018	MIZUHO SECURITIES USA INC	X X X	54,732	45,000	70	2FE
75625QAE9	RECKITT BENCKISER 3.00% 6/26/27		04/17/2018	Morgan Stanley	X X X	188,278	200,000	1,883	1FE
749685AT0	RPM INTERNATIONAL INC DTD 12/09/13		05/31/2018	WELLS FARGO SECURITIES	X X X	16,969	15,000	158	2FE
81762PAC6	SERVICENOW INC 6/1/22		06/29/2018	WELLS FARGO SECURITIES	X X X	32,328	30,000		3FE
88161DAA9	TESLA AUTO LEASE TRU 2.3% 12/20/19		05/17/2018	BANC/AMERICA SECU.LLC	X X X	82,601	82,918	5	1FE
393657AK7	THE GREENBRIER COMPA 2.875% 2/1/24		04/11/2018	CITIGROUP GLOBAL MKTS	X X X	5,412	5,000	29	3FE
91324PCN0	UNITEDHEALTH GROUP 3.350% 7/15/22		05/11/2018	US BANCORP PIPER JAFFRAY	X X X	50,140	50,000	558	1FE
948596AA9	WEIBO CORP 1.250% 11/15/22		06/25/2018	VARIOUS	X X X	64,837	60,000	174	1FE
958102AN5	WESTERN DIGITAL CORP 1.50% 2/1/24		04/27/2018	MERRILL LYNCH	X X X	21,080	20,000	65	2FE
98138HAE1	WORKDAY INC 0.250% 10/01/22		06/07/2018	VARIOUS	X X X	26,830	25,000	12	3FE
3899999 Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					X X X	2,232,507	2,230,634	5,319	X X X
8399997 Subtotal - Bonds - Part 3					X X X	2,612,593	2,608,471	6,030	X X X
8399998 Summary Item from Part 5 for Bonds (N/A to Quarterly)					X X X	X X X	X X X	X X X	X X X
8399999 Subtotal - Bonds					X X X	2,612,593	2,608,471	6,030	X X X
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)									
00170F209	AFFILIATED MANAGERS GROUP		04/23/2018	VARIOUS	450.000	27,684	50.00		RP3UFE
8499999 Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)					X X X	27,684	X X X		X X X
8999997 Subtotal - Preferred Stocks - Part 3					X X X	27,684	X X X		X X X
8999998 Summary Item from Part 5 for Preferred Stocks (N/A to Quarterly)					X X X	X X X	X X X	X X X	X X X
8999999 Subtotal - Preferred Stocks					X X X	27,684	X X X		X X X
Common Stocks - Industrial and Miscellaneous (Unaffiliated)									
00287Y109	ABBVIE INC		06/08/2018	RBC CAPITAL MARKETS	305.000	30,608	X X X		L
003654100	ABIOMED INC		06/08/2018	INSTINET	25.000	10,283	X X X		L
013872106	ALCOA CORP		06/04/2018	SG AMERICAS SECURITIES	280.000	13,557	X X X		L
023135106	AMAZON COM INC COM		05/09/2018	INVESTMENT TECHNOLOGY GR	25.000	39,927	X X X		L
00206R102	AT & T INC		06/15/2018	CONVERGEX, LLC	316.140	10,287	X X X		L

QE04

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
G16962105	BUNGE LIMITED		05/09/2018	SG AMERICAS SECURITIES	250.000	17,471	X X X		L
14040H105	CAPITAL ONE FINANCIAL CORP		05/09/2018	LUMINEX TRADING & ANALYTICS	430.000	39,510	X X X		L
15189T107	CENTERPOINT ENERGY INC		06/08/2018	COWEN & CO	395.000	9,964	X X X		L
166764100	CHEVRON CORP		05/11/2018	INVESTMENT TECHNOLOGY GR	575.000	74,680	X X X		L
169656105	CHIPOTLE MEXICAN GRILL INC		06/08/2018	INVESTMENT TECHNOLOGY GR	25.000	11,368	X X X		L
125509109	CIGNA CORP		06/11/2018	LIQUIDNET INC	100.000	18,116	X X X		L
17275R102	CISCO SYSTEMS INC		05/09/2018	CITIGROUP GLOBAL MKTS	155.000	7,078	X X X		L
235851102	DANAHER CORP		05/09/2018	INVESTMENT TECHNOLOGY GR	300.000	29,702	X X X		L
257559203	DOMTAR CORP		06/11/2018	VARIOUS	670.000	32,940	X X X		L
518439104	ESTEE LAUDER COMPANIES INC		06/08/2018	VARIOUS	140.000	20,585	X X X		L
302130109	EXPEDITORS INTL WASH INC		06/27/2018	VARIOUS	515.000	38,984	X X X		L
30224P200	EXTENDED STAY AMERICA INC		06/11/2018	VARIOUS	585.000	12,605	X X X		L
316773100	FIFTH THIRD BANCORP		05/11/2018	VARIOUS	2,050.000	69,399	X X X		L
34959E109	FORTINET INC		06/08/2018	LIQUIDNET INC	400.000	25,017	X X X		L
38141G104	GOLDMAN SACHS GROUP INC		05/09/2018	RBC CAPITAL MARKETS	150.000	36,215	X X X		L
384802104	GRAINGER W W INC		05/10/2018	INSTINET	100.000	29,877	X X X		L
42809H107	HESS CORP		05/09/2018	INVESTMENT TECHNOLOGY GR	220.000	13,714	X X X		L
42824C109	HEWLETT PACKARD ENTERPRISE CO		05/11/2018	STIFEL NICOLAUS	540.000	9,557	X X X		L
43300A203	HILTON WORLDWIDE HOLDINGS IN		05/09/2018	INVESTMENT TECHNOLOGY GR	230.000	19,029	X X X		L
458140100	INTEL CORP		05/09/2018	CITIGROUP GLOBAL MKTS	245.000	13,252	X X X		L
500255104	KOHL'S CORP		05/09/2018	INVESTMENT TECHNOLOGY GR	195.000	11,926	X X X		L
50212V100	LPL FINANCIAL HOLDINGS INC		06/08/2018	CANTOR & FITZGERALD	355.000	25,286	X X X		L
N53745100	LYONDELLBASELL INDU-CL A		05/09/2018	INVESTMENT TECHNOLOGY GR	90.000	9,886	X X X		L
57636Q104	MASTERCARD INC CL A		05/09/2018	INVESTMENT TECHNOLOGY GR	35.000	6,660	X X X		L
58933Y105	MERCK & CO INC NEW		06/08/2018	DEUTSCHE BANC ALEX.BROWN	380.000	23,723	X X X		L
59156R108	METLIFE INC		06/08/2018	INSTINET	250.000	11,861	X X X		L
595112103	MICRON TECHNOLOGY INC		06/08/2018	CANTOR & FITZGERALD	145.000	8,874	X X X		L
594918104	MICROSOFT CORP		06/11/2018	SG AMERICAS SECURITIES	80.000	8,082	X X X		L
64828T201	NEW RESIDENTIAL INVESTMENT		05/15/2018	VARIOUS	1,495.000	26,905	X X X		L
655844108	NORFOLK SOUTHERN CORP		06/08/2018	INSTINET	40.000	6,128	X X X		L
697435105	PALO ALTO NETWORKS INC		05/09/2018	CANTOR & FITZGERALD	70.000	14,303	X X X		L
743315103	PROGRESSIVE CORP OHIO		05/10/2018	INSTINET	405.000	25,227	X X X		L
756577102	RED HAT INC		05/09/2018	INVESTMENT TECHNOLOGY GR	50.000	8,540	X X X		L
770323103	ROBERT HALF INTL INC		05/10/2018	INVESTMENT TECHNOLOGY GR	155.000	9,764	X X X		L
80283M101	SANTANDER CONSUMER USA HOLDING		06/25/2018	VARIOUS	2,050.000	38,681	X X X		L
G7945M107	SEAGATE TECHNOLOGY		05/10/2018	INVESTMENT TECHNOLOGY GR	180.000	10,312	X X X		L
84860W102	SPIRIT RLTY CAP INC NEW		06/13/2018	VARIOUS	3,755.000	29,590	X X X		L
78486Q101	SVB FINL GROUP		05/09/2018	INVESTMENT TECHNOLOGY GR	30.000	9,482	X X X		L
92339V100	VEREIT, INC		05/14/2018	VARIOUS	3,040.000	21,480	X X X		L
92532F100	VERTEX PHARMACEUTICALS INC COM		05/09/2018	CANTOR & FITZGERALD	125.000	18,477	X X X		L
92826C839	VISA INC-CLASS A SHRS		05/11/2018	INVESTMENT TECHNOLOGY GR	50.000	6,583	X X X		L
92840M102	VISTRA ENERGY CORP		06/27/2018	VARIOUS	1,150.000	27,396	X X X		L
92936U109	W.P. CAREY INC		05/09/2018	INVESTMENT TECHNOLOGY GR	320.000	21,096	X X X		L
960413102	WESTLAKE CHEM CORP COM		05/09/2018	INVESTMENT TECHNOLOGY GR	190.000	21,632	X X X		L
9099999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)				X X X	1,035,618	X X X		X X X
Common Stocks - Mutual Funds									
233203363	DFA EMERG MKTS SOCIAL CORE #5329		06/29/2018	WELLS FARGO SECURITIES	64.753	871	X X X		L
25239Y626	DFA INTL SOCIAL CORE EQUITY #5712		06/29/2018	WELLS FARGO SECURITIES	757.998	10,127	X X X		L
9299999	Subtotal - Common Stocks - Mutual Funds				X X X	10,998	X X X		X X X
9799997	Subtotal - Common Stocks - Part 3				X X X	1,046,616	X X X		X X X
9799998	Summary Item from Part 5 for Common Stocks (N/A to Quarterly)				X X X	X X X	X X X	X X X	X X X

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
9799999	Subtotal - Common Stocks .....				..... X X X .....	..... 1,046,616	..... X X X .....	.....	..... X X X
9899999	Subtotal - Preferred and Common Stocks .....				..... X X X .....	..... 1,074,300	..... X X X .....	.....	..... X X X
9999999	Total - Bonds, Preferred and Common Stocks .....				..... X X X .....	..... 3,686,892	..... X X X .....	..... 6,030	..... X X X

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues0.

Q405

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of
During the Current Quarter

CUSIP	Description	g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation or Market Indicator (a)
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11 + 12 - 13)	15 Total Foreign Exchange Change in B./A.C.V.							
Bonds - U.S. Governments																					
3617A0A63	GNMA POOL #A00029 3.870% 10/15/36		06/15/2018	PRINCIPAL RECEIPT	X X X	696	696	703			(7)		(7)		696				2	10/15/2036	1
36181PGX1	GNMA POOL#AF7414 3.380% 7/15/35		06/15/2018	PRINCIPAL RECEIPT	X X X	1,541	1,541	1,593	1,580		(39)		(39)		1,541				20	07/15/2035	1
38379URV0	GOVT NATL MTG AS 3.50% 4/16/24		06/16/2018	PRINCIPAL RECEIPT	X X X	4,444	4,444	4,733	4,694		(250)		(250)		4,444				61	04/16/2024	1
38376GS56	GOVT NATL MTG AS 3.680% 3/16/52		06/16/2018	PRINCIPAL RECEIPT	X X X	23,333	23,333	23,902	23,962		(629)		(629)		23,333				302	03/16/2052	1
38378KR35	GOVT NATL MTG ASSN 1.7% 6/16/36		06/16/2018	PRINCIPAL RECEIPT	X X X	2,926	2,926	2,902	2,910		15		15		2,926				20	06/16/2036	1
38378BS55	GOVT NATL MTG ASSN 1.900% 3/16/47		06/16/2018	PRINCIPAL RECEIPT	X X X	726	726	716	717		9		9		726				5	03/16/2047	1
38379KU63	GOVT NATL MTG ASSN 2.75% 1/16/56		06/16/2018	PRINCIPAL RECEIPT	X X X	2,369	2,369	2,420	2,409		(40)		(40)		2,369				27	01/16/2056	1
38378UZP5	GOVT NATL MTG ASSN 3.0% 1/20/43		06/20/2018	PRINCIPAL RECEIPT	X X X	2,679	2,679	2,792	2,770		(91)		(91)		2,679				31	01/20/2043	1
38378TAL4	GOVT NATL MTG ASSN 3.0% 10/20/42		06/20/2018	PRINCIPAL RECEIPT	X X X	3,195	3,195	3,281	3,274		(79)		(79)		3,195				38	10/20/2042	1
38379MT75	GOVT NATL MTG ASSN 3.50% 1/20/34		06/20/2018	PRINCIPAL RECEIPT	X X X	1,875	1,875	1,956	1,944		(69)		(69)		1,875				26	01/20/2034	1
36230MEP8	GOVT NATL MTG ASSN POOL #752842																				
	DT		06/15/2018	PRINCIPAL RECEIPT	X X X	4,381	4,381	4,695	4,656		(275)		(275)		4,381				68	07/15/2025	1
38376GC24	GOVT NATL MTG ASSN SER 2011-20 CL		06/16/2018	PRINCIPAL RECEIPT	X X X	1,565	1,565	1,565	1,564		1		1		1,565				11	04/16/2032	1
0599999 Subtotal - Bonds - U.S. Governments					X X X	49,729	49,729	51,256	50,479		(1,453)		(1,453)		49,729				611	X X X	X X X
Bonds - U.S. States, Territories and Possessions																					
720390ZJ5	PIERCE CNTY WA SCH 5.00% 12/1/28		05/11/2018	SOUTHWEST SECURITIES	X X X	118,991	100,000	121,393	120,214		(574)		(574)		119,640		(649)	(649)	2,264	12/01/2028	1FE
7962536H0	SAN ANTONIO TX ELEC 5.000% 2/1/30		05/11/2018	SOUTHWEST SECURITIES	X X X	117,497	100,000	120,091	119,152		(475)		(475)		118,677		(1,180)	(1,180)	3,931	02/01/2030	1FE
1799999 Subtotal - Bonds - U.S. States, Territories and Possessions					X X X	236,488	200,000	241,484	239,366		(1,049)		(1,049)		238,316		(1,828)	(1,828)	6,194	X X X	X X X
Bonds - U.S. Special Revenue, Special Assessment																					
3136AV6R5	FANNIEMAE GRANTOR TR 2.89% 6/25/27		06/25/2018	PRINCIPAL RECEIPT	X X X	24	24	24	24						24				0	06/25/2027	1
3137ANP58	FED HOME LN MTG CORP		06/15/2018	PRINCIPAL RECEIPT	X X X	4,544	4,544	4,784	4,705		(161)		(161)		4,544				61	06/15/2030	1
3137B16X5	FED HOME LN MTG CORP 1.5% 3/15/28		06/15/2018	PRINCIPAL RECEIPT	X X X	3,917	3,917	3,868	3,875		42		42		3,917				23	03/15/2028	1
3137AUJN6	FED HOME LN MTG CORP 3.0% 1/15/40		06/15/2018	PRINCIPAL RECEIPT	X X X	3,998	3,998	4,178	4,133		(135)		(135)		3,998				43	01/15/2040	1
3137B6L33	FED HOME LN MTG CORP 3.0% 12/15/41		06/15/2018	PRINCIPAL RECEIPT	X X X	5,383	5,383	5,537	5,503		(120)		(120)		5,383				61	12/15/2041	1
3137B0MWW1	FED HOME LN MTG CORP 3.0% 2/15/33		06/15/2018	PRINCIPAL RECEIPT	X X X	3,978	3,978	4,142	4,074		(96)		(96)		3,978				40	02/15/2033	1
3137ALZ21	FED HOME LN MTG CORP 3.5% 5/15/30		06/15/2018	PRINCIPAL RECEIPT	X X X	3,494	3,494	3,701	3,641		(148)		(148)		3,494				48	05/15/2030	1
3137BDKF2	FED HOME LN MTG CORP 3.5% 9/15/40		06/15/2018	PRINCIPAL RECEIPT	X X X	4,789	4,789	5,072	4,995		(206)		(206)		4,789				66	09/15/2040	1
3137BTNK3	FED HOME LN MTG CORP 3.50% 1/15/42		06/15/2018	PRINCIPAL RECEIPT	X X X	6,406	6,406	6,637	6,621		(215)		(215)		6,406				87	01/15/2042	1
3137G1BW6	FED HOME LN MTG CORP 3.50% 5/25/47		06/25/2018	PRINCIPAL RECEIPT	X X X	1,737	1,737	1,774	1,776		(39)		(39)		1,737				26	05/25/2047	1
3137BBE63	FED HOME LN MTG CORP3% 12/15/41		06/15/2018	PRINCIPAL RECEIPT	X X X	2,725	2,725	2,826	2,805		(80)		(80)		2,725				32	12/15/2041	1
3139BSU84	FED NATL MTG ASSN .77% 11/25/20		06/25/2018	VARIOUS	X X X	110,754	110,651	112,172	111,594		(123)		(123)		111,471		(717)	(717)	1,274	11/25/2020	1
3136ANJY4	FED NATL MTG ASSN 1.55% 4/25/18		04/25/2018	PRINCIPAL RECEIPT	X X X	576	576	582	577		(1)		(1)		576				14	04/25/2018	1
3136A7FL1	FED NATL MTG ASSN 2.00% 1/25/41		06/25/2018	PRINCIPAL RECEIPT	X X X	4,675	4,675	4,661	4,663		13		13		4,675				39	01/25/2041	1
3136AJ6Z4	FED NATL MTG ASSN 2.034% 3/25/19		06/25/2018	PRINCIPAL RECEIPT	X X X	30,996	30,996	31,466	31,189		(193)		(193)		30,996				325	03/25/2019	1
3136AHUV0	FED NATL MTG ASSN 2.323% 11/25/18		06/25/2018	PRINCIPAL RECEIPT	X X X	13,027	13,027	13,300	13,080		(52)		(52)		13,027				138	11/25/2018	1
3136ALTJ0	FED NATL MTG ASSN 3.0% 1/25/26		06/25/2018	PRINCIPAL RECEIPT	X X X	3,152	3,152	3,272	3,244		(92)		(92)		3,152				40	01/25/2026	1
3136AKN74	FED NATL MTG ASSN 3.0% 2/25/44		06/25/2018	PRINCIPAL RECEIPT	X X X	8,759	8,759	8,810	8,761		(36)		(36)		8,759				67	02/25/2044	1
3136AKNC3	FED NATL MTG ASSN 3.0% 9/25/39		06/25/2018	PRINCIPAL RECEIPT	X X X	2,760	2,760	2,850	2,810		(50)		(50)		2,760				34	09/25/2039	1
3136ASB47	FED NATL MTG ASSN 3.5% 1/25/41		06/25/2018	PRINCIPAL RECEIPT	X X X	2,187	2,187	2,271	2,256		(69)		(69)		2,187				30	01/25/2041	1
3136ASD60	FED NATL MTG ASSN 3.500% 9/25/40		06/25/2018	PRINCIPAL RECEIPT	X X X	1,001	1,001	1,029	1,026		(26)		(26)		1,001				15	09/25/2040	1
31397Q4L9	FED NATL MTG ASSN 4.0% 2/25/40		06/25/2018	PRINCIPAL RECEIPT	X X X	6,967	6,967	7,435	7,378		(411)		(411)		6,967				123	02/25/2040	1
3136AGDN9	FED NATL MTG ASSN SER 2013-97 CL E		06/25/2018	PRINCIPAL RECEIPT	X X X	3,505	3,505	3,689	3,638		(133)		(133)		3,505				44	11/25/2028	1
3137BKWB2	FHLMC MULTIFAMILY 2.35% 4/25/21		06/25/2018	PRINCIPAL RECEIPT	X X X	8,145	8,145	8,305	8,250		(105)		(105)		8,145				65	04/25/2021	1
3137BNN26	FHLMC MULTIFAMILY ST 1.78% 7/25/19		06/25/2018	PRINCIPAL RECEIPT	X X X	211	211	213	212		(1)		(1)		211				2	07/25/2019	1
3137BQZM2	FHLMC MULTIFAMILY ST 2.1% 11/25/22		06/25/2018	PRINCIPAL RECEIPT	X X X	1,625	1,625	1,632	1,631		(6)		(6)		1,625				15	11/25/2022	1
3132L6AK7	FHLMC POOL #V80910 4.0% 12/01/43		06/15/2018	PRINCIPAL RECEIPT	X X X	2,698	2,698	2,870	2,861		(163)		(163)		2,698				40	12/01/2043	1
31416XFJ4	FNMA POOL #AB1968 4.5% 12/01/40		06/25/2018	PRINCIPAL RECEIPT	X X X	870	870	946	939		(69)		(69)		870				16	12/01/2040	1
3138WVVG8	FNMA POOL #AS6014 4.00% 10/01/45		06/25/2018	PRINCIPAL RECEIPT	X X X	5,796	5,796	6,216	6,162		(366)		(366)		5,796				100	10/01/2045	1
64828YAR2	NEW RESIDENTIAL MORT 3.75% 5/25/54		06/25/2018	PRINCIPAL RECEIPT	X X X	4,202	4,202	4,275			(74)		(74)		4,202				52	05/25/2054	1FE
3199999 Subtotal - Bonds - U.S. Special Revenue, Special Assessment					X X X	252,902	252,798	258,534	247,424		(3,115)		(3,115)		253,619		(717)	(717)	2,919	X X X	X X X
Bonds - Industrial and Miscellaneous (Unaffiliated)																					
00842AAD1	AGATE BAY MORTGAG 3.50% 6/25/45		06/25/2018	PRINCIPAL RECEIPT	X X X	2,981	2,981	3,089	3,076		(95)		(95)		2,981				43	06/25/2045	1FM
02665WBM2	AMERICAN HONDA FINAN 2.00% 2/14/20		05/15/2018	LOOP CAPITAL MARKETS	X X X	98,345	100,000	99,858	99,899		17		1								

SCHEDULE D - PART 4
Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of
During the Current Quarter

QE05.1

1	2	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation or Market Indicator (a)
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V.	15 Total Foreign Exchange Change in B./A.C.V.							
084664BW0 151290BT9 15200WAB1 12532AAW9	BERK HATH FIN 1.3% 05/15/2018 CEMEX SAB DE CV 3.720% 3/15/20 CENTERPOINT ENERGY 2.45% 10/15/21 CFCRE COMMERCIAL MOR 1.5% 11/10/49		05/15/2018 04/18/2018 06/15/2018 06/12/2018	MATURITY VARIOUS PRINCIPAL RECEIPT MATURITY	X X X X X X X X X X X X	150,000 36,841 15,947 7,573	150,000 35,000 15,947 7,573	149,919 36,195 16,091 7,573	149,994 36,158 16,027 7,573		6 (150) (80) 1		6 (150) (80) 1		150,000 36,007 15,947 7,573			834	975 773 834 48	05/15/2018 03/15/2020 10/15/2021 11/10/2049	1FE 4FE 1FE 1FM
166764AE0 F65048JJ9	CHEVRON CORP 1.718% 06/24/2018 CIE GENERALE DES ETABLI 1/10/22		06/24/2018 05/09/2018	MATURITY BNP PARIBAS SECURITIES BOND	X X X X X X X X X	150,000 103,000 100,000	150,000 100,000 100,000	150,006 106,500 97,034	150,000 106,273 99,781		0 (570) 219		0 (570) 219		150,000 105,703 100,000				1,289 773 875	06/24/2018 01/10/2022 05/01/2018	1FE 1FE 1FE
172967GS4 17322NAA2 17322GAA7 12623PAD9 210717AA2	CITIGROUP INC 1.75% CITIGROUP MORTGAG 3.50% 6/25/44 CITIGROUP MORTGAG 4.0% 1/01/35 CNH EQUIPMENT TRUST 1.610% 5/17/21 CONSUMERS SECURITIZA 1.33% 11/2/20		05/01/2018 06/25/2018 06/25/2018 06/15/2018 06/01/2018	MATURITY PRINCIPAL RECEIPT PRINCIPAL RECEIPT PRINCIPAL RECEIPT PRINCIPAL RECEIPT	X X X X X X X X X X X X X X X	821 6,710 30,541 15,513	821 6,710 30,541 15,513	810 6,920 30,598 15,493	810 6,908 30,559 15,503		11 (199) (18) 10		11 (199) (18) 10		821 6,710 30,541 15,513				7 113 175 103	06/25/2044 01/01/2035 05/17/2021 11/02/2020	1FE 1FE 1FE 1FE
12652CAC3 12648TAAT 29366AAZ 33850BAC1	CREDIT SUISSE MOR 3.5% 10/25/47 CREDIT SUISSE MOR 3.50% 7/25/44 ENTERGY LOUISIANA IN 2.04% 9/1/23 FLAGSTAR MORTGAGE TR 3.50% 3/25/47		06/25/2018 06/25/2018 06/01/2018 06/01/2018	PRINCIPAL RECEIPT PRINCIPAL RECEIPT PRINCIPAL RECEIPT PRINCIPAL RECEIPT	X X X X X X X X X X X X	3,749 12,843 10,689 3,014	3,749 12,843 10,689 3,014	3,805 12,833 10,656 3,076	3,802 10 10,678 3,075		(53) 10 11 (61)		(53) 10 11 (61)		3,749 12,843 10,689 3,014				53 103 109 45	10/25/2047 07/25/2044 09/01/2023 03/25/2047	1FM 1FE 1FE 1FM
36962G6W9 36416UAG0	GEN ELEC CAP CP 1.625% GMRF MORTGAGE ACQUIS 3.50% 7/25/56		04/02/2018 06/25/2018	MATURITY PRINCIPAL RECEIPT PRINCIPAL RECEIPT	X X X X X X X X X	80,000 5,372 13,757	80,000 5,372 13,757	78,281 5,426 13,754	79,903 5,424 13,754		97 (52) 3		97 (52) 3		80,000 5,372 13,757				650 80 91	04/02/2018 07/25/2056 09/15/2020	1FE 1FE 1FE
44930UAD8 46361TAA0 46643DAE7 46647SBY5	HYUNDAI AUTO RECEIV 1.56% 9/15/20 IRVINE CORE OFFICE TRUST SER 2013- JP MORGAN MORTG 3.500% 9/25/44 JP MORGAN MORTGAG 2.50% 8/25/47		06/15/2018 06/15/2018 06/25/2018 06/25/2018	PRINCIPAL RECEIPT PRINCIPAL RECEIPT PRINCIPAL RECEIPT PRINCIPAL RECEIPT	X X X X X X X X X X X X	13,757 7,453 707 8,054	13,757 7,453 707 8,054	13,754 7,409 706 8,062	13,754 7,411 396 8,073		3 42 1 (18)		3 42 1 (18)		13,757 7,453 707 8,054				9 64 9 86	09/15/2044 05/15/2048 09/25/2044 08/25/2047	1FM 1FM 1FM 1FM
46643KAA9 46641YAA1 46640BAC8 46641CAV3	JP MORGAN MORTGAG 3.0% 10/1/29 JP MORGAN MORTGAG 3.0% 6/25/29 JP MORGAN MORTGAG 3.50% 05/25/43 JP MORGAN MORTGAG 3.50% 1/25/44		06/25/2018 06/25/2018 06/25/2018 06/25/2018	PRINCIPAL RECEIPT PRINCIPAL RECEIPT PRINCIPAL RECEIPT PRINCIPAL RECEIPT	X X X X X X X X X X X X	4,739 2,318 3,295 2,110	4,739 2,318 3,295 2,110	4,859 2,334 3,394 2,089	4,847 2,333 3,290 2,110		(108) (15) 4 21		(108) (15) 4 21		4,739 2,318 3,295 2,110				61 30 54 18	10/01/2029 06/25/2029 05/25/2043 01/25/2044	1FM 1FM 1FM 1FE
46649HAE2 46647EAA9 46639GAU0	JP MORGAN MORTGAG 3.50% 1/25/48 JP MORGAN MORTGAG 3.50% 10/25/46 JP MORGAN MORTGAGE 2.500% 3/01/43		06/25/2018 06/25/2018 06/25/2018	PRINCIPAL RECEIPT PRINCIPAL RECEIPT PRINCIPAL RECEIPT	X X X X X X X X X	1,554 1,458 2,404	1,554 1,458 2,404	1,552 1,513 2,378	1,507 1,507 2,380		2 (49) 24		2 (49) 24		1,554 1,458 2,404				13 19 26	01/25/2048 10/25/2046 03/01/2043	1FE 1FM 1FM
46641YAJ2 46647MQL0	JP MORGAN MORTGAGE 3.50% 6/25/29 JPMORGAN CHASE FINAN 0.250% 5/1/23		06/25/2018 06/01/2018	PRINCIPAL RECEIPT MATURITY	X X X X X X	1,184 119,628	1,184 120,000	1,192 120,194	2,380 249,962		(8) (9)		(8) (9)		1,184 120,185				10 75	06/25/2029 05/01/2023	1FM 1FE
49327MZH6 50116WAC9	KEY BANK NA 1.7% 6/01/18 KUBOTA CREDIT OWNER 1.500% 7/15/20		06/01/2018 06/15/2018	MATURITY PRINCIPAL RECEIPT	X X X X X X	250,000 4,975	250,000 4,975	249,730 4,953	249,962 4,956		38 19		38 19		250,000 4,975				2,125 37	06/01/2018 07/15/2020	1FE 1FE
531229AB8 59166BAA9 61764XBE4	LIBERTY MEDIA CORP 1.375% 10/15/23 METLIFE SECURITIZ 3.00% 4/25/55 MORGAN STANLEY BAML 1.548% 3/15/48		06/15/2018 06/25/2018 06/15/2018	CITIGROUP GLOBAL MKTS PRINCIPAL RECEIPT PRINCIPAL RECEIPT	X X X X X X X X X	20,000 4,770 5,651	20,000 4,770 5,651	23,127 4,819 5,651	23,014 4,818 5,649	94 4	(253) (51) 2		(159) (48) 2		22,855 4,770 5,651		2,176		186 59 34	10/15/2023 04/25/2055 03/15/2048	4FE 2FM 1FM
64829EAA2 64829GAA7 65477WAC0 68784UAB8	NEW RESIDENTIAL 3.75% 12/25/24 NEW RESIDENTIAL 3.750% 11/26/35 NISSAN AUTO RECEIVAB 1.11% 5/15/19 OSCAR US FUNDING TRU 2.3% 11/15/19		06/25/2018 06/25/2018 05/15/2018 06/15/2018	PRINCIPAL RECEIPT PRINCIPAL RECEIPT PRINCIPAL RECEIPT PRINCIPAL RECEIPT	X X X X X X X X X X X X	6,213 6,230 7,163 30,678	6,213 6,230 7,163 30,678	6,368 6,378 7,163 30,718	6,359 6,371 7,161 30,711		(146) (141) 2 (33)		(146) (141) 2 (33)		6,213 6,230 7,163 30,678				96 100 31 289	12/25/2024 11/26/2035 05/15/2019 11/15/2019	1FE 1FE 1FE 1FE
69430RHV2 780287AA6 81746MAA8 81745JAA6	PACIFIC GAS & EL 3.30% 12/1/27 ROYAL GOLD INC DTD 06/20/12 2.875 SEQUOIA MORTGAGE 3.0% 11/25/30 SEQUOIA MORTGAGE 3.500% 9/25/43		05/15/2018 06/12/2018 06/25/2018 06/25/2018	WELLS FARGO SECURITIES MILLER TABAK HIRSCH & CO PRINCIPAL RECEIPT PRINCIPAL RECEIPT	X X X X X X X X X X X X	114,660 47,700 12,601 3,023	115,000 45,000 12,601 3,098	114,660 48,769 12,469 3,098	114,662 48,263 12,469 3,096		11 (1,131) 132 (73)		11 (759) 132 (73)		114,673 47,503 12,601 3,023		(13) 197		9 643 95 46	12/01/2027 06/15/2019 11/25/2030 09/25/2043	1FE 3FE 1FM 1FM
81733YAA7 81745NAR0 81762PAD4 82281EBR7	SEQUOIA MORTGAGE TRU 3.5% 2/5/45 SEQUOIA MORTGAGE TRU 4.0% 2/25/44 SERVICENOW INC 6/01/22 SHELLPOINT CO-ORI 3.0% 10/25/31		06/25/2018 06/25/2018 06/29/2018 06/01/2018	PRINCIPAL RECEIPT PRINCIPAL RECEIPT WELLS FARGO SECURITIES PRINCIPAL RECEIPT	X X X X X X X X X X X X	4,188 4,126 32,328 3,011	4,188 4,126 30,000 3,011	4,300 4,265 32,328 3,051	4,304 4,266 32,287 3,051		(116) (140) (264) (40)		(116) (140) (264) (40)		4,188 4,126 32,023 3,011				56 67 305 34	02/05/2045 04/25/2044 06/01/2022 10/25/2031	1FM 1FM 3FE 1FM
87238QAD5 88161DAA9 896522AF6 89656FAC0	TCP CAP CORP 4.625% 3/1/22 TESLA AUTO LEASE TRU 2.3% 12/20/19 TRINITY INDS INC 3.875% 6/1/36 TRINITY RAIL LEASING 3.89% 7/15/43		05/31/2018 06/20/2018 05/14/2018 06/15/2018	BARCLAYS CAPITAL INC PRINCIPAL RECEIPT MERRILL LYNCH PRINCIPAL RECEIPT	X X X X X X X X X X X X	30,075 21,097 27,837 1,227	30,000 21,082 20,000 1,227	31,013 21,082 26,591 1,239	31,001 21,097 26,591 1,235		(93) 14 (38) (8)		(93) 14 (38) (8)		30,908 21,097 26,553 1,227		(833) (833)		1,052 112 345 22	03/01/2022 12/20/2019 06/01/2036 07/15/2043	2FE 1FE 3FE 1FE
94989QAS9 94989KAS2	WELLS FARGO COMMERC 1.56% 12/15/47 WELLS FARGO COMMERC 1.47% 6/15/48		06/15/2018 06/15/2018	PRINCIPAL RECEIPT PRINCIPAL RECEIPT	X X X X X X	9,680 16,608	9,680 16,608	9,679 16,470	9,677 4,408		3 138		3 138		9,680 16,608				63 73	12/15/2047 06/15/2048	1FM 1FM

SCHEDULE D - PART 4
Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of
During the Current Quarter

1	2	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation or Market Indicator (a)
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11 + 12 - 13)	15 Total Foreign Exchange Change in B./A.C.V.							
94988HAC5	WELLS FARGO COMMERCIAL 2.9% 10/15/45		06/15/2018	PRINCIPAL RECEIPT	XXX	798	798	829	825		(26)		(26)		798				12	10/15/2045	1FM
97651LAC5	WINWATER MORTGAGE 3.50% 6/20/45		06/01/2018	PRINCIPAL RECEIPT	XXX	4,416	4,416	4,499	4,499		(83)		(83)		4,416				64	06/20/2045	1FM
98161JAD9	WORLD OMNI AUTO RECE 1.51% 5/15/20		06/15/2018	PRINCIPAL RECEIPT	XXX	5,538	5,538	5,538	5,542		(4)		(4)		5,538				31	05/15/2020	1FE
3899999 Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					XXX	1,948,199	1,927,755	1,948,622	1,732,722	469	(3,884)		(3,415)		1,949,073				15,529	XXX	XXX
8399997 Subtotal - Bonds - Part 4					XXX	2,487,318	2,430,282	2,499,896	2,269,991	469	(9,502)		(9,033)		2,490,737		(3,419)	(3,419)	25,254	XXX	XXX
8399998 Summary Item from Part 5 for Bonds (N/A to Quarterly)					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8399999 Subtotal - Bonds					XXX	2,487,318	2,430,282	2,499,896	2,269,991	469	(9,502)		(9,033)		2,490,737		(3,419)	(3,419)	25,254	XXX	XXX
8999998 Summary Item from Part 5 for Preferred Stocks (N/A to Quarterly)					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8999999 Subtotal - Preferred Stocks					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Common Stocks - Industrial and Miscellaneous (Unaffiliated)																					
88579Y101	3M CO COM		05/09/2018	VIRTU AMERICAS LLC	260.000	52.888	XXX	55,201	61,196	(5,995)			(5,995)		55,201	(2,314)		(2,314)	354	XXX	L
00912X302	AIR LEASE CORP		06/08/2018	LIQUIDNET INC	415.000	18,554	XXX	18,332							18,332	222		222	42	XXX	L
02079K305	ALPHABET INC CL A		05/09/2018	INVESTMENT TECHNOLOGY GR	20.000	21.495	XXX	14,530	21,068	(6,538)			(6,538)		14,530	6,965		6,965		XXX	L
03076C106	AMERIPRISE FINL INC		06/08/2018	LIQUIDNET INC	245.000	34,932	XXX	34,333	24,573	(5,965)			(5,965)		34,333	600		600	341	XXX	L
053484101	AVALONBAY CMNTYS INC		05/09/2018	INSTINET	90.000	14,805	XXX	14,719	16,057	(1,338)			(1,338)		14,719	86		86	260	XXX	L
060505104	BANK AMER CORP		05/09/2018	STIFEL NICOLAUS	400.000	12,195	XXX	7,264	11,808	(4,544)			(4,544)		7,264	4,931		4,931	48	XXX	L
172967424	CITIGROUP INC		05/09/2018	MERRILL LYNCH	215.000	15,420	XXX	14,634	15,998	(1,365)			(1,365)		14,634	786		786	138	XXX	L
174610105	CITIZENS FINANCIAL GROUP INC		05/09/2018	CITIGROUP GLOBAL MKTS	355.000	14,937	XXX	13,093	14,903	(1,810)			(1,810)		13,093	1,844		1,844	78	XXX	L
P31076105	COPA HOLDINGS SA		06/08/2018	INSTINET	225.000	22,632	XXX	20,410	30,164	(9,753)			(9,753)		20,410	2,222		2,222	392	XXX	L
253868103	DIGITAL RLTY TR INC		05/10/2018	INSTINET	85.000	9,219	XXX	6,411	9,682	(3,270)			(3,270)		6,411	2,808		2,808	165	XXX	L
26078J100	DOWDUPONT INC		06/08/2018	LIQUIDNET INC	342.000	23,549	XXX	21,707	24,357	(2,650)			(2,650)		21,707	1,842		1,842	260	XXX	L
233331107	DTE ENERGY CO COM		06/08/2018	SG AMERICAS SECURITIES	185.000	17,910	XXX	20,136	20,250	(114)			(114)		20,136	(2,226)		(2,226)	327	XXX	L
264411505	DUKE REALTY CORPORATION		05/11/2018	VARIOUS	595.000	17,119	XXX	16,482	16,190	293			293		16,482	637		637	119	XXX	L
265504100	DUNKIN' BRANDS GROUP INC		06/08/2018	INVESTMENT TECHNOLOGY GR	150.000	10,107	XXX	8,788							8,788	1,318		1,318	104	XXX	L
30231G102	EXXON MOBIL CORPORATION		05/11/2018	VARIOUS	1,015.000	82,362	XXX	96,503	84,895	11,609			11,609		96,503	(14,141)		(14,141)	782	XXX	L
315616102	F5 NETWORKS INC COM		05/09/2018	RBC CAPITAL MARKETS	70.000	11,962	XXX	10,127							10,127	1,835		1,835		XXX	L
35671D857	FREEPORT-MCMORAN COPPER & GOLD INC		05/18/2018	VARIOUS	815.000	13,260	XXX	12,155	15,452	(3,297)			(3,297)		12,155	1,105		1,105	41	XXX	L
46625H100	JPMORGAN CHASE & CO		05/09/2018	CITIGROUP GLOBAL MKTS	345.000	39,053	XXX	21,105	36,894	(15,789)			(15,789)		21,105	17,948		17,948	386	XXX	L
524901105	LEGG MASON INC COM		05/10/2018	VARIOUS	725.000	28,436	XXX	27,730							27,730	706		706	203	XXX	L
531172104	LIBERTY PPTY TR SH BEN INT		06/11/2018	VARIOUS	605.000	27,115	XXX	27,094	26,021	1,073			1,073		27,094	22		22	484	XXX	L
56418H100	MANPOWERGROUP INC.		05/10/2018	INVESTMENT TECHNOLOGY GR	95.000	9,088	XXX	10,381	11,980	(1,599)			(1,599)		10,381	(1,294)		(1,294)		XXX	L
580135101	MCDONALDS CORP		06/08/2018	SG AMERICAS SECURITIES	75.000	12,646	XXX	8,451	12,909	(4,458)	0		(4,458)		8,451	4,194		4,194	76	XXX	L
61166W101	MONSANTO CO		06/04/2018	SG AMERICAS SECURITIES	105.000	13,422	XXX	11,447	12,262	(815)			(815)		11,447	1,975		1,975	113	XXX	L
63938C108	NAVIENT CORP		05/14/2018	VARIOUS	2,540.000	34,266	XXX	34,158							34,158	108		108	406	XXX	L
67066G104	NVIDIA CORP COM		05/10/2018	INVESTMENT TECHNOLOGY GR	25.000	6,479	XXX	3,965	4,838	(872)			(872)		3,965	2,513		2,513	4	XXX	L
680223104	OLD REP INTL CORP		06/08/2018	VARIOUS	1,610.000	33,684	XXX	32,987							32,987	697		697	305	XXX	L
G97822103	PERRIGO CO PLC		06/11/2018	INSTINET	135.000	9,913	XXX	11,539	11,767	(228)			(228)		11,539	(1,625)		(1,625)	51	XXX	L
717081103	PFIZER INC		06/08/2018	DEUTSCHE BANC ALEX.BROWN	390.000	14,284	XXX	13,287	14,126	(839)			(839)		13,287	997		997	197	XXX	L
72147K108	PILGRIM'S PRIDE CORP		06/12/2018	VARIOUS	675.000	13,723	XXX	14,705	20,966	(6,260)			(6,260)		14,705	(982)		(982)		XXX	L
723787107	PIONEER NAT RES CO COM		06/08/2018	VARIOUS	190.000	37,554	XXX	34,249	32,842	1,408			1,408		34,249	3,305		3,305	30	XXX	L
742718109	PROCTER & GAMBLE CO		06/11/2018	VARIOUS	655.000	48,548	XXX	57,763	60,181	(2,418)			(2,418)		57,763	(9,215)		(9,215)	921	XXX	L
V7780T103	ROYAL CARRIBEAN CRUISE		06/08/2018	VARIOUS	230.000	23,867	XXX	27,768	17,892	(93)			(93)		27,768	(3,901)		(3,901)	180	XXX	L
749660106	RPC INC		05/11/2018	VARIOUS	1,060.000	20,185	XXX	20,592	27,062	(6,470)			(6,470)		20,592	(407)		(407)	236	XXX	L
808513105	SCHWAB CHARLES CORP NEW		05/10/2018	INSTINET	615.000	36,038	XXX	34,536							34,536	1,502		1,502	22	XXX	L
855244109	STARBUCKS CORP COM		05/09/2018	INVESTMENT TECHNOLOGY GR	420.000	23,949	XXX	24,966							24,966	(1,017)		(1,017)	126	XXX	L
G84720104	STERIS PLC		06/11/2018	LIQUIDNET INC	230.000	24,597	XXX	21,938							21,938	2,659		2,659	71	XXX	L
872590104	T-MOBILE US INC		05/09/2018	MERRILL LYNCH	130.000	7,295	XXX	7,624	8,256	(632)			(632)		7,624	(330)		(330)		XXX	L
874054109	TAKE-TWO INTERACTIVE SOFTWARE		05/10/2018	INVESTMENT TECHNOLOGY GR	195.000	22,725	XXX	21,891	21,407	484			484		21,891	834		834		XXX	L
879433829	TELEPHONE AND DATA SYSTEMS		06/08/2018	INSTINET	485.000	12,814	XXX	13,477	13,483	(6)			(6)		13,477	(662)		(662)	78	XXX	L
882508104	TEXAS INSTRUMENTS INC		06/14/2018	MERRILL LYNCH	70.000	8,031	XXX	3,993	7,311	(3,317)			(3,317)		3,993	4,037		4,037	87	XXX	L
887317303	TIME WARNER		06/15/2018	CONVERGEX, LLC	220.000	22,112	XXX	20,236	20,123	112			112		20,236	1,877		1,877	177	XXX	L

QE05.2

SCHEDULE D - PART 4
Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of
During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Temporary Impairment Recognized	Total Change in B./A.C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
91307C102 ..	UNITED THERAPEUTICS CORP DEL ..	...	05/11/2018	RBC CAPITAL MARKETS ..	..... 120.000	..... 12,315	.... X X X ..	..... 14,683	..... 17,754	..... (3,071)	.....	.....	..... (3,071)	.....	..... 14,683	.....	..... (2,367)	..... (2,367)	.....	.. X X X .	L
91324P102 ..	UNITEDHEALTH GROUP INC .....	...	05/09/2018	INVESTMENT TECHNOLOGY GR .....	..... 105.000	..... 24,325	.... X X X ..	..... 14,354	..... 23,148	..... (8,794)	.....	.....	..... (8,794)	.....	..... 14,354	.....	..... 9,971	..... 9,971	..... 79	.. X X X .	L
931142103 ..	WAL MART STORES INC .....	...	06/08/2018	CITIGROUP GLOBAL MKTS ..	..... 275.000	..... 23,180	.... X X X ..	..... 19,531	..... 27,156	..... (7,625)	.....	.....	..... (7,625)	.....	..... 19,531	.....	..... 3,649	..... 3,649	..... 410	.. X X X .	L
9099999 Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) .....					.. X X X ..	..... 982,991	.... X X X ..	..... 939,278	..... 794,971	..... (94,949)	..... 0	.....	..... (94,949)	.....	..... 939,278	.....	..... 43,714	..... 43,714	..... 8,092	.. X X X .	.. X X X .
9799997 Subtotal - Common Stocks - Part 4 .....					.. X X X ..	..... 982,991	.... X X X ..	..... 939,278	..... 794,971	..... (94,949)	..... 0	.....	..... (94,949)	.....	..... 939,278	.....	..... 43,714	..... 43,714	..... 8,092	.. X X X .	.. X X X .
9799998 Summary Item from Part 5 for Common Stocks (N/A to Quarterly) .....					.. X X X ..	.... X X X ..	.... X X X ..	.... X X X ..	.... X X X ..	.... X X X ..	.... X X X ..	.... X X X ..	.... X X X ..	.... X X X ..	.... X X X ..	.... X X X ..	.... X X X ..	.... X X X ..	.... X X X ..	.... X X X .	.. X X X .
9799999 Subtotal - Common Stocks .....					.. X X X ..	..... 982,991	.... X X X ..	..... 939,278	..... 794,971	..... (94,949)	..... 0	.....	..... (94,949)	.....	..... 939,278	.....	..... 43,714	..... 43,714	..... 8,092	.. X X X .	.. X X X .
9899999 Subtotal - Preferred and Common Stocks .....					.. X X X ..	..... 982,991	.... X X X ..	..... 939,278	..... 794,971	..... (94,949)	..... 0	.....	..... (94,949)	.....	..... 939,278	.....	..... 43,714	..... 43,714	..... 8,092	.. X X X .	.. X X X .
9999999 Total - Bonds, Preferred and Common Stocks .....					.. X X X ..	..... 3,470,310	.... X X X ..	..... 3,439,174	..... 3,064,962	..... (94,480)	..... (9,502)	.....	..... (103,982)	.....	..... 3,430,015	.....	..... 40,295	..... 40,295	..... 33,346	.. X X X .	.. X X X .

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues0.

E06 Schedule DB Part A Section 1 NONE

E07 Schedule DB Part B Section 1 NONE

E08 Schedule DB Part D Section 1 NONE

E09 Schedule DB Part D Section 2 - Collateral Pledged By Reporting Entity NONE

E09 Schedule DB Part D Section 2 - Collateral Pledged To Reporting Entity NONE

E10 Schedule DL - Part 1 - Securities Lending Collateral Assets NONE

E11 Schedule DL - Part 2 - Securities Lending Collateral Assets NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1			2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
Depository			Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	6	7	8	*
							First Month	Second Month	Third Month	
open depositories										
Farmers & Merchants State Bank	2255 Scott St., Napoleon, OH 43545			0.400	58		148,462	150,314	152,314	X X X
0199998 Deposits in .....0 depositories that do not exceed the allowable limit in any one depository (see Instructions) - open depositories			X X X	X X X ..						X X X
0199999 Totals - Open Depositories			X X X	X X X ..	58		148,462	150,314	152,314	X X X
0299998 Deposits in .....0 depositories that do not exceed the allowable limit in any one depository (see Instructions) - suspended depositories			X X X	X X X ..						X X X
0299999 Totals - Suspended Depositories			X X X	X X X ..						X X X
0399999 Total Cash On Deposit			X X X	X X X ..	58		148,462	150,314	152,314	X X X
0499999 Cash in Company's Office			X X X	X X X ..	X X X ..	X X X ..	300	300	300	X X X
0599999 Total Cash			X X X	X X X ..	58		148,762	150,614	152,614	X X X

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1	2	3	4	5	6	7	8	9
Cusip	Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due & Accrued	Amount Received During Year
7799999	Subtotals - Bonds - Total Bonds - Issuer Obligations							
7899999	Subtotals - Bonds - Total Bonds - Residential Mortgage-Backed Securities							
7999999	Subtotals - Bonds - Total Bonds - Commercial Mortgage-Backed Securities							
8099999	Subtotals - Bonds - Total Bonds - Other Loan-Backed and Structured Securities							
8199999	Subtotals - Bonds - SVO Identified Funds							
8399999	Subtotals - Bonds - Total Bonds							
8499999	Subtotals - Sweep Accounts							
8599999	Subtotals - Exempt Money Market Mutual Funds - as Identified by SVO							
All Other Money Market Mutual Funds								
VP4560000	..... WELLS FARGO ADVANTAGE GOVERNMENT		06/01/2018	0.010	X X X	476,100	515	4,421
8699999	Subtotals - All Other Money Market Mutual Funds					476,100	515	4,421
8799999	Subtotals - Other Cash Equivalents							
8899999	Total - Cash Equivalents					476,100	515	4,421

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