



# QUARTERLY STATEMENT

**As of June 30, 2018**  
of the Condition and Affairs of the

# Old Guard Insurance Company

NAIC Group Code.....0228 (Current Period) (Prior Period)	NAIC Company Code..... 17558	Employer's ID Number..... 23-0929640
Organized under the Laws of OH	State of Domicile or Port of Entry OH	Country of Domicile US
Incorporated/Organized..... December 9, 1896	Commenced Business..... December 9, 1896	
Statutory Home Office	One Park Circle .. Westfield Center .. OH .. US .. 44251 (Street and Number) (City or Town, State, Country and Zip Code)	
Main Administrative Office	One Park Circle .. Westfield Center .. OH .. US .. 44251-5001 (Street and Number) (City or Town, State, Country and Zip Code)	330-887-0101 (Area Code) (Telephone Number)
Mail Address	P.O. Box 5001 .. Westfield Center .. OH .. US .. 44251-5001 (Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)	
Primary Location of Books and Records	One Park Circle .. Westfield Center .. OH .. US .. 44251-5001 (Street and Number) (City or Town, State, Country and Zip Code)	330-887-0101 (Area Code) (Telephone Number)
Internet Web Site Address	www.westfieldgrp.com	
Statutory Statement Contact	Jeffrey Scott Gillentine (Name)	330-887-0101 (Area Code) (Telephone Number) (Extension)
	FinancialReporting@westfieldgrp.com (E-Mail Address)	330-887-7626 (Fax Number)

## OFFICERS

<b>Name</b>	<b>Title</b>	<b>Name</b>	<b>Title</b>
1. Edward James Largent III	President, CEO, and Board Chair	2. Joseph Christian Kohmann	Chief Financial Officer and Treasurer
3. Frank Anthony Carrino	Chief Legal Officer and Secretary		

## OTHER

Dennis Paul Baus	National Surety Leader	Robert William Bowers	National Claims Leader
Carrie Lee Busic	National SBA Sales and UW Ldr	Jeffrey Scott Gillentine	Controller
Robyn Renee Hahn #	President, Small Business Segment	Terry Lee McClaskey Jr	National PL UW and Sales Ldr
James Robert Merz	Chief Actuarial and Analytic Officer	Kristine Lynn Neate	National Underwriting Office Leader
Christopher Michael Paterakis	Chief Human Resources Officer	Michael Joseph Prandi	Chief Insurance Operations Officer
Stuart Wayne Rosenberg #	Chief Innovation and Strategy Officer	Peter Robert Schwanke	Chief Risk Officer
Craig David Welsh	Chief Distribution Officer	Paul Dwayne Wilson	Chief Information Officer
George Krieg Wiswesser	Chief Investment Officer		

## **DIRECTORS OR TRUSTEES**

Cheryl Lila Carlisle Fariborz Ghadar Gary Dean Hallman Susan Jane Insley  
John Patrick Lanigan Jr Edward James Largent III Craig David Pfeiffer Billie Kay Rawot  
John Lewis Watson

State of..... Ohio  
County of.... Medina

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the *NAIC Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

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(Signature)  
Edward James Largent III  
1. (Printed Name)  
President, CEO, and Board Chair  
(Title)

---

(Signature)  
Joseph Christian Kohmann  
2. (Printed Name)  
Chief Financial Officer and Treasurer  
(Title)

(Signature)  
Frank Anthony Carrino  
3. (Printed Name)  
Chief Legal Officer and Secretary  
(Title)

Subscribed and sworn to before me  
This 15th day of July, 2018

- a. Is this an original filing?
- b. If no:
  - 1. State the amendment number
  - 2. Date filed
  - 3. Number of pages attached

Yes [X] No [ ]

**ASSETS**

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds.....	291,228,909	0	291,228,909	274,689,863
2. Stocks:				
2.1 Preferred stocks.....	0	0	0	0
2.2 Common stocks.....	119,383,158	0	119,383,158	134,060,130
3. Mortgage loans on real estate:				
3.1 First liens.....	0	0	0	0
3.2 Other than first liens.....	0	0	0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....	0	0	0	0
4.2 Properties held for the production of income (less \$.....0 encumbrances).....	0	0	0	0
4.3 Properties held for sale (less \$.....0 encumbrances).....	0	0	0	0
5. Cash (\$....2,839,205), cash equivalents (\$....2,462,485) and short-term investments (\$.....0).....	5,301,690	0	5,301,690	5,759,253
6. Contract loans (including \$.....0 premium notes).....	0	0	0	0
7. Derivatives.....	0	0	0	0
8. Other invested assets.....	3,346,878	0	3,346,878	3,464,900
9. Receivables for securities.....	2,856,167	0	2,856,167	0
10. Securities lending reinvested collateral assets.....	0	0	0	0
11. Aggregate write-ins for invested assets.....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	422,116,802	0	422,116,802	417,974,146
13. Title plants less \$.....0 charged off (for Title insurers only).....	0	0	0	0
14. Investment income due and accrued.....	3,777,587	0	3,777,587	3,744,632
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	9,147,705	.865,719	8,281,986	8,478,292
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$....146,601 earned but unbilled premiums).....	52,419,846	14,661	52,405,185	49,686,671
15.3 Accrued retrospective premiums (\$.....0) and contracts subject to redetermination (\$.....0).....	0	0	0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....	0	0	0	0
16.2 Funds held by or deposited with reinsured companies.....	0	0	0	0
16.3 Other amounts receivable under reinsurance contracts.....	0	0	0	0
17. Amounts receivable relating to uninsured plans.....	0	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon.....	446,099	0	446,099	0
18.2 Net deferred tax asset.....	0	0	0	0
19. Guaranty funds receivable or on deposit.....	0	0	0	0
20. Electronic data processing equipment and software.....	0	0	0	0
21. Furniture and equipment, including health care delivery assets (\$.....0).....	0	0	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates.....	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates.....	0	0	0	1,322,114
24. Health care (\$.....0) and other amounts receivable.....	0	0	0	0
25. Aggregate write-ins for other than invested assets.....	0	0	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25).....	487,908,039	.880,380	487,027,659	481,205,855
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0	0
28. Total (Lines 26 and 27).....	487,908,039	.880,380	487,027,659	481,205,855

**DETAILS OF WRITE-INS**

1101. ....	0	0	0	0
1102. ....	0	0	0	0
1103. ....	0	0	0	0
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above).....	0	0	0	0
2501. ....	0	0	0	0
2502. ....	0	0	0	0
2503. ....	0	0	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	0	0	0	0

**LIABILITIES, SURPLUS AND OTHER FUNDS**

	1 Current Statement Date	2 December 31 Prior Year
1. Losses (current accident year \$....29,322,981).....	123,195,176	123,669,807
2. Reinsurance payable on paid losses and loss adjustment expenses.....	0	0
3. Loss adjustment expenses.....	35,747,292	34,693,689
4. Commissions payable, contingent commissions and other similar charges.....	9,758,709	10,023,441
5. Other expenses (excluding taxes, licenses and fees).....	5,013,923	6,019,446
6. Taxes, licenses and fees (excluding federal and foreign income taxes).....	2,164,301	2,523,499
7.1 Current federal and foreign income taxes (including \$.....0 on realized capital gains (losses)).....	0	213,392
7.2 Net deferred tax liability.....	1,852,045	2,969,300
8. Borrowed money \$.....0 and interest thereon \$.....0.....	0	0
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$.....0 and including warranty reserves of \$.....0 and accrued accident and health experience rating refunds including \$.....0 for medical loss ratio rebate per the Public Health Service Act).....	86,106,018	81,844,033
10. Advance premium.....	0	0
11. Dividends declared and unpaid:		
11.1 Stockholders.....	0	0
11.2 Policyholders.....	0	0
12. Ceded reinsurance premiums payable (net of ceding commissions).....	303,245	696,581
13. Funds held by company under reinsurance treaties.....	0	0
14. Amounts withheld or retained by company for account of others.....	0	0
15. Remittances and items not allocated.....	0	0
16. Provision for reinsurance (including \$.....0 certified).....	0	0
17. Net adjustments in assets and liabilities due to foreign exchange rates.....	0	0
18. Drafts outstanding.....	0	0
19. Payable to parent, subsidiaries and affiliates.....	421,755	0
20. Derivatives.....	0	0
21. Payable for securities.....	4,537,556	0
22. Payable for securities lending.....	0	0
23. Liability for amounts held under uninsured plans.....	0	0
24. Capital notes \$.....0 and interest thereon \$.....0.....	0	0
25. Aggregate write-ins for liabilities.....	0	0
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25).....	269,100,020	262,653,188
27. Protected cell liabilities.....	0	0
28. Total liabilities (Lines 26 and 27).....	269,100,020	262,653,188
29. Aggregate write-ins for special surplus funds.....	45,195,980	50,791,477
30. Common capital stock.....	2,500,000	2,500,000
31. Preferred capital stock.....	0	0
32. Aggregate write-ins for other than special surplus funds.....	0	0
33. Surplus notes.....	0	0
34. Gross paid in and contributed surplus.....	31,870,941	31,870,941
35. Unassigned funds (surplus).....	138,360,718	133,390,249
36. Less treasury stock, at cost:		
36.1 .....0.000 shares common (value included in Line 30 \$.....0).....	0	0
36.2 .....0.000 shares preferred (value included in Line 31 \$.....0).....	0	0
37. Surplus as regards policyholders (Lines 29 to 35, less 36).....	217,927,639	218,552,667
38. Totals (Page 2, Line 28, Col. 3).....	487,027,659	481,205,855

**DETAILS OF WRITE-INS**

2501. ....	0	0
2502. ....	0	0
2503. ....	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	0	0
2901. General voluntary reserve.....	45,195,980	50,791,477
2902. ....	0	0
2903. ....	0	0
2998. Summary of remaining write-ins for Line 29 from overflow page.....	0	0
2999. Totals (Lines 2901 thru 2903 plus 2998) (Line 29 above).....	45,195,980	50,791,477
3201. ....	0	0
3202. ....	0	0
3203. ....	0	0
3298. Summary of remaining write-ins for Line 32 from overflow page.....	0	0
3299. Totals (Lines 3201 thru 3203 plus 3298) (Line 32 above).....	0	0

**STATEMENT OF INCOME**

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
<b>UNDERWRITING INCOME</b>			
1. Premiums earned:			
1.1 Direct..... (written \$.....0).....	0	0	0
1.2 Assumed..... (written \$....86,452,152).....	82,190,167	81,010,876	165,151,574
1.3 Ceded..... (written \$.....0).....	0	0	0
1.4 Net..... (written \$....86,452,152).....	82,190,167	81,010,876	165,151,574
DEDUCTIONS:			
2. Losses incurred (current accident year \$....48,042,345):			
2.1 Direct.....	(123,335)	(28,341)	(69,032)
2.2 Assumed.....	46,668,933	45,119,311	100,671,639
2.3 Ceded.....	(129,942)	105,251	47,264
2.4 Net.....	46,675,540	44,985,719	100,555,343
3. Loss adjustment expenses incurred.....	10,477,572	10,426,109	20,772,936
4. Other underwriting expenses incurred.....	32,076,819	30,267,533	59,093,097
5. Aggregate write-ins for underwriting deductions.....	0	0	0
6. Total underwriting deductions (Lines 2 through 5).....	89,229,931	85,679,361	180,421,376
7. Net income of protected cells.....	0	0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	(7,039,764)	(4,668,485)	(15,269,802)
<b>INVESTMENT INCOME</b>			
9. Net investment income earned.....	6,653,776	6,459,139	13,103,267
10. Net realized capital gains (losses) less capital gains tax of \$....1,009,961.....	3,807,155	1,216,179	2,917,109
11. Net investment gain (loss) (Lines 9 + 10).....	10,460,931	7,675,318	16,020,376
<b>OTHER INCOME</b>			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$....313,486 amount charged off \$....497,350).....	(183,864)	(113,685)	(175,938)
13. Finance and service charges not included in premiums.....	0	0	0
14. Aggregate write-ins for miscellaneous income.....	4	1,360	3,280
15. Total other income (Lines 12 through 14).....	(183,860)	(112,325)	(172,658)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15).....	3,237,307	2,894,508	577,916
17. Dividends to policyholders.....	0	0	0
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17).....	3,237,307	2,894,508	577,916
19. Federal and foreign income taxes incurred.....	(388,033)	595,209	(1,159,591)
20. Net income (Line 18 minus Line 19) (to Line 22).....	3,625,340	2,299,299	1,737,507
<b>CAPITAL AND SURPLUS ACCOUNT</b>			
21. Surplus as regards policyholders, December 31 prior year.....	218,552,667	206,170,698	206,170,698
22. Net income (from Line 20).....	3,625,340	2,299,299	1,737,507
23. Net transfers (to) from Protected Cell accounts.....	0	0	0
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$....(1,173,421).....	(4,422,076)	969,093	14,707,861
25. Change in net unrealized foreign exchange capital gain (loss).....	0	0	0
26. Change in net deferred income tax.....	(56,166)	735,526	(3,849,160)
27. Change in nonadmitted assets.....	227,874	(228,825)	(214,239)
28. Change in provision for reinsurance.....	0	0	0
29. Change in surplus notes.....	0	0	0
30. Surplus (contributed to) withdrawn from protected cells.....	0	0	0
31. Cumulative effect of changes in accounting principles.....	0	0	0
32. Capital changes:			
32.1 Paid in.....	0	0	0
32.2 Transferred from surplus (Stock Dividend).....	0	0	0
32.3 Transferred to surplus.....	0	0	0
33. Surplus adjustments:			
33.1 Paid in.....	0	0	0
33.2 Transferred to capital (Stock Dividend).....	0	0	0
33.3 Transferred from capital.....	0	0	0
34. Net remittances from or (to) Home Office.....	0	0	0
35. Dividends to stockholders.....	0	0	0
36. Change in treasury stock.....	0	0	0
37. Aggregate write-ins for gains and losses in surplus.....	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37).....	(625,028)	3,775,093	12,381,969
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38).....	217,927,639	209,945,791	218,552,667

**DETAILS OF WRITE-INS**

0501.....	0	0	0
0502.....	0	0	0
0503.....	0	0	0
0598. Summary of remaining write-ins for Line 5 from overflow page.....	0	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above).....	0	0	0
1401. Net other interest income.....	4	1,360	3,280
1402.....	0	0	0
1403.....	0	0	0
1498. Summary of remaining write-ins for Line 14 from overflow page.....	0	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above).....	4	1,360	3,280
3701.....	0	0	0
3702.....	0	0	0
3703.....	0	0	0
3798. Summary of remaining write-ins for Line 37 from overflow page.....	0	0	0
3799. Totals (Lines 3701 thru 3703 plus 3798) (Line 37 above).....	0	0	0

**CASH FLOW**

	1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>CASH FROM OPERATIONS</b>			
1. Premiums collected net of reinsurance.....	83,764,482	82,755,264	167,290,458
2. Net investment income.....	8,550,228	8,571,583	17,146,705
3. Miscellaneous income.....	(183,860)	(112,325)	(172,657)
4. Total (Lines 1 through 3).....	92,130,850	91,214,522	184,264,506
5. Benefit and loss related payments.....	47,150,170	40,963,663	87,863,639
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions.....	43,049,290	42,990,642	80,120,356
8. Dividends paid to policyholders.....	0	0	0
9. Federal and foreign income taxes paid (recovered) net of \$1,009,961 tax on capital gains (losses).....	1,281,420	1,845,600	582,074
10. Total (Lines 5 through 9).....	91,480,880	85,799,905	168,566,069
11. Net cash from operations (Line 4 minus Line 10).....	649,970	5,414,617	15,698,437
<b>CASH FROM INVESTMENTS</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds.....	13,050,041	7,571,535	14,232,758
12.2 Stocks.....	15,541,895	3,909,469	20,975,631
12.3 Mortgage loans.....	0	0	0
12.4 Real estate.....	0	0	0
12.5 Other invested assets.....	0	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....	0	0	0
12.7 Miscellaneous proceeds.....	4,537,556	0	0
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	33,129,492	11,481,004	35,208,389
13. Cost of investments acquired (long-term only):			
13.1 Bonds.....	31,604,264	11,896,983	36,271,191
13.2 Stocks.....	1,520,462	5,283,625	9,234,791
13.3 Mortgage loans.....	0	0	0
13.4 Real estate.....	0	0	0
13.5 Other invested assets.....	0	0	467,090
13.6 Miscellaneous applications.....	2,856,167	0	0
13.7 Total investments acquired (Lines 13.1 to 13.6).....	35,980,893	17,180,608	45,973,072
14. Net increase or (decrease) in contract loans and premium notes.....	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14).....	(2,851,401)	(5,699,604)	(10,764,683)
<b>CASH FROM FINANCING AND MISCELLANEOUS SOURCES</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes.....	0	0	0
16.2 Capital and paid in surplus, less treasury stock.....	0	0	0
16.3 Borrowed funds.....	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....	0	0	0
16.5 Dividends to stockholders.....	0	0	0
16.6 Other cash provided (applied).....	1,743,868	2,257,833	470,088
17. Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6).....	1,743,868	2,257,833	470,088
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17).....	(457,563)	1,972,846	5,403,842
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	5,759,253	355,411	355,411
19.2 End of period (Line 18 plus Line 19.1).....	5,301,690	2,328,257	5,759,253

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001 .....	0	0	0
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**NOTES TO FINANCIAL STATEMENTS****Note 1 – Summary of Significant Accounting Policies and Going Concern****A. Accounting Practices**

The financial statements of Old Guard Insurance Company (the Company) are presented on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance.

The Ohio Department of Insurance recognizes only statutory accounting practices (SAP) prescribed or permitted by the State of Ohio for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under the Ohio Insurance law. The National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures Manual* (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State of Ohio.

The Company has not implemented any prescribed or permitted accounting practices by the State of Ohio that differ from those found in NAIC SAP.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of Ohio is shown below:

	SSAP #	F/S Page	F/S Line #	6/30/2018	12/31/2017
<b>NET INCOME</b>					
(1) The Company state basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	\$ 3,625,340	\$ 1,737,507
(2) State Prescribed Practice that are an increase/(decrease) from NAIC SAP					
				\$ 0	\$ 0
(3) State Permitted Practice that are an increase/(decrease) from NAIC SAP					
				\$ 0	\$ 0
(4) NAIC SAP (1 – 2 – 3 = 4)	XXX	XXX	XXX	\$ 3,625,340	\$ 1,737,507
<b>SURPLUS</b>					
(5) The Company state basis (Page 3, line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 217,927,639	\$ 218,552,667
(6) State Prescribed Practice that are an increase/(decrease) from NAIC SAP					
				\$ 0	\$ 0
(7) State Permitted Practice that are an increase/(decrease) from NAIC SAP					
				\$ 0	\$ 0
(8) NAIC SAP (5 – 6 – 7 = 8)	XXX	XXX	XXX	\$ 217,927,639	\$ 218,552,667

**B. Use of Estimates in the Preparation of the Financial Statement - No significant changes****C. Accounting Policy**

Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by pro rata methods for direct business and are based on reports received from ceding companies for reinsurance.

Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

In addition, the Company uses the following accounting policies:

- (1-5) No significant changes
- (6) Loan-backed securities are stated at either amortized cost or the lower of amortized cost or fair market value. The retrospective adjustment method is used to value all securities. If a security has been written down due to an other-than-temporary impairment, the prospective adjustment method is used subsequent to the loss recognition in accordance with SSAP No.43R.
- (7-13) No significant changes

**D. Going Concern**

Management continuously monitors the Company's financial results and compliance with regulatory requirements and finds no reason to expect the Company to not continue as a going concern.

**Note 2 – Accounting Changes and Corrections of Errors**

No significant changes

**Note 3 – Business Combinations and Goodwill**

Not applicable

**Note 4 – Discontinued Operations**

No significant changes

**Note 5 – Investments**

- A. Mortgage Loans, including Mezzanine Real Estate Loans - Not applicable
- B. Debt Restructuring - Not applicable
- C. Reverse Mortgages - Not applicable

**NOTES TO FINANCIAL STATEMENTS****D. Loan-Backed Securities**

(1) Prepayment assumptions for single class and multi class mortgage-backed/asset-backed securities were obtained from broker dealer survey values or internal estimates. The Company used Interactive Data Corp. in determining the market value of its loan-backed securities.

(2-3) No other-than-temporary impairments have been recognized on loan-backed securities.

(4) All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a. The aggregate amount of unrealized losses:	1. Less than 12 Months	\$ (336,869)
	2. 12 Months or Longer	\$ (475,118)
b. The aggregate related fair value of securities with unrealized losses:	1. Less than 12 Months	\$ 11,138,900
	2. 12 Months or Longer	\$ 10,347,953

(5) In concluding that the impairments are not other-than-temporary, the Company has considered the following general categories of information:

- Length of time and extent to which the fair value has been less than cost
- Issuer credit quality
- Industry sector considerations
- General interest rate environment
- Probability of collecting future cash flows

**E. Dollar Repurchase Agreements and/or Securities Lending Transactions - Not Applicable**

**F. Repurchase Agreements Transactions Accounted for as Secured Borrowing - Not Applicable**

**G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing - Not Applicable**

**H. Repurchase Agreements Transactions Accounted for as a Sale - Not Applicable**

**I. Reverse Repurchase Agreements Transactions Accounted for as a Sale - Not Applicable**

**J. Real Estate - Not Applicable**

**K. Low-Income Housing Tax Credits (LIHTC) - Not Applicable**

**L. Restricted Assets - No significant changes**

**M. Working Capital Finance Investments - Not Applicable**

**N. Offsetting and Netting of Assets and Liabilities - Not Applicable**

**O. Structured Notes - Not Applicable**

**P. 5\* Securities - Not Applicable**

**Q. Short Sales - Not Applicable**

**R. Prepayment Penalty and Acceleration Fees - Not Applicable**

**Note 6 – Joint Ventures, Partnerships and Limited Liability Companies**

Not applicable

**Note 7 – Investment Income**

No significant changes

**Note 8 – Derivative Instruments**

Not applicable

**Note 9 – Income Taxes****A. Deferred Tax Assets/(Liabilities)****1. Components of Net Deferred Tax Asset/(Liability)**

	2018			2017			Change		
	1 Ordinary	2 Capital	3 (Col 1+2) Total	4 Ordinary	5 Capital	6 (Col 4+5) Total	7 (Col 1-4) Ordinary	8 (Col 2-5) Capital	9 (Col 7+8) Total
a. Gross deferred tax assets	\$ 7,810,697	\$ 2,435,976	\$ 10,246,673	\$ 6,230,998	\$ 2,514,241	\$ 8,745,239	\$ 1,579,699	\$ (78,265)	\$ 1,501,434
b. Statutory valuation allowance adjustment	0	0	0	0	0	0	0	0	0
c. Adjusted gross deferred tax assets (1a-1b)	\$ 7,810,697	\$ 2,435,976	\$ 10,246,673	\$ 6,230,998	\$ 2,514,241	\$ 8,745,239	\$ 1,579,699	\$ (78,265)	\$ 1,501,434
d. Deferred tax assets nonadmitted	0	0	0	0	0	0	0	0	0
e. Subtotal net admitted deferred tax asset (1c-1d)	\$ 7,810,697	\$ 2,435,976	\$ 10,246,673	\$ 6,230,998	\$ 2,514,241	\$ 8,745,239	\$ 1,579,699	\$ (78,265)	\$ 1,501,434

**NOTES TO FINANCIAL STATEMENTS**

	2018			2017			Change		
	1 Ordinary	2 Capital	3 (Col 1+2) Total	4 Ordinary	5 Capital	6 (Col 4+5) Total	7 (Col 1-4) Ordinary	8 (Col 2-5) Capital	9 (Col 7+8) Total
f. Deferred tax liabilities	1,519,526	10,579,192	12,098,718	74,354	11,640,185	11,714,539	1,445,172	(1,060,993)	384,179
g. Net admitted deferred tax assets/(net deferred tax liability) (1e-1f)	\$ 6,291,171	\$ (8,143,216)	\$ (1,852,045)	\$ 6,156,644	\$ (9,125,944)	\$ (2,969,300)	\$ 134,527	\$ 982,728	\$ 1,117,255

## 2. Admission Calculation Components SSAP No. 101

	2018			2017			Change		
	1 Ordinary	2 Capital	3 (Col 1+2) Total	4 Ordinary	5 Capital	6 (Col 4+5) Total	7 (Col 1-4) Ordinary	8 (Col 2-5) Capital	9 (Col 7+8) Total
a. Federal income taxes paid in prior years recoverable through loss carrybacks	0	368,757	368,757	4,336,688	379,694	4,716,382	(4,336,688)	(10,937)	(4,347,625)
b. Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitation. (The lesser of 2(b)1 and 2(b)2 below:	975,889	0	975,889	0	0	0	975,889	0	975,889
Adjusted gross deferred tax assets expected to be realized following the balance sheet date	975,889	0	975,889	0	0	0	975,889	0	975,889
Adjusted gross deferred tax assets allowed per limitation threshold			32,689,146			32,782,900			(93,754)
c. Adjusted gross deferred tax assets (excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities	6,834,808	2,067,219	8,902,027	1,894,310	2,134,547	4,028,857	4,940,498	(67,328)	4,873,170
d. Deferred tax assets admitted as the result of application of SSAP 101.									
Total (2(a)+2(b)+2(c))	7,810,697	2,435,976	10,246,673	6,230,998	2,514,241	8,745,239	1,579,699	(78,265)	1,501,434

## 3. Other Admissibility Criteria

		2018	2017
a. Ratio percentage used to determine recovery period and threshold limitation amount		940.7%	943.4%
b. Amount of adjusted capital and surplus used to determine recovery period and threshold limitation in 2(b)2 above		217,927,639	218,552,667

## 4. Impact of Tax Planning Strategies

## (a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage.

	12/31/2018		12/31/2017		Change	
	1 Ordinary	2 Capital	3 Ordinary	4 Capital	5 (Col. 1-3) Ordinary	6 (Col. 2-4) Capital
1. Adjusted gross DTAs amount from Note 9A1(c)	7,810,697	2,435,976	6,230,998	2,514,241	1,579,699	(78,265)
2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
3. Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	7,810,697	2,435,976	6,230,998	2,514,241	1,579,699	(78,265)
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

**NOTES TO FINANCIAL STATEMENTS**

	12/31/2018		12/31/2017		Change	
	1	2	3	4	5 (Col. 1-3) Ordinary	6 (Col. 2-4) Capital
of tax planning strategies						

(b) Does the company's tax planning strategies include the use of reinsurance? NO

## B. Deferred Tax Liabilities Not Recognized

1. The types of temporary differences for which a DTL has not been recognized and the types of events that would cause those temporary differences to become taxable are:  
There are no temporary differences for which deferred tax liabilities are not recorded.
2. The cumulative amount of each type of temporary difference is:  
Not Applicable
3. The amount of the unrecognized DTL for temporary differences related to investments in foreign subsidiaries and foreign corporate joint ventures that are essentially permanent in duration, if determination of that liability is practicable, or a statement that determination is not practicable are:  
Not Applicable
4. The amount of the DTL for temporary differences other than those in item (3) above that is not recognized is:  
Not Applicable

## C. Current and Deferred Income Taxes

## 1. Current Income Tax

	1 2018	2 2017	3 (Col 1-2) Change
a. Federal	615,160	202,220	412,940
b. Foreign	6,768	13,536	(6,768)
c. Subtotal	621,928	215,756	406,172
d. Federal income tax on net capital gains	(1,009,961)	(1,570,751)	560,790
e. Utilization of capital loss carry-forwards	0	0	0
f. Other	0	195,404	(195,404)
g. Federal and Foreign income taxes incurred	(388,033)	(1,159,591)	771,558

## 2. Deferred Tax Assets

	1 2018	2 2017	3 (Col 1-2) Change
a. Ordinary:			
1. Discounting of unpaid losses	2,168,631	700,941	1,467,690
2. Unearned premium reserve	3,351,319	3,261,817	89,502
3. Policyholder reserves	0	0	0
4. Investments	3,235	3,235	0
5. Deferred acquisition costs	0	0	0
6. Policyholder dividends accrual	0	0	0
7. Fixed assets	85,186	85,186	0
8. Compensation and benefits accrual	0	0	0
9. Pension accrual	997,846	995,542	2,304
10. Receivables - nonadmitted	0	0	0
11. Net operating loss carry-forward	0	0	0
12. Tax credit carry-forward	180,000	180,000	0
13. Other (items <5% and >=5% of total ordinary tax assets)	1,024,480	1,004,277	20,203
Other (items listed individually >=5% of total ordinary tax assets)			
14. Guaranty fund accrual	75,973	78,909	(2,936)
15. Salvage and subrogation	921,029	899,609	21,420
16. Other	27,478	25,759	1,719
99. Subtotal	7,810,697	6,230,998	1,579,699
b. Statutory valuation allowance adjustment	0	0	0
c. Nonadmitted	0	0	0
d. Admitted ordinary deferred tax assets (2a99-2b-2c)	7,810,697	6,230,998	1,579,699
e. Capital:			
1. Investments	2,296,911	2,371,719	(74,808)
2. Net capital loss carry-forward	0	0	0
3. Real estate	0	0	0
4. Other (items <5% and >=5% of total capital tax assets)	139,065	142,522	(3,457)
Other (items listed individually >=5% of total capital tax assets)			
5. Other	139,065	142,522	(3,457)
99. Subtotal	2,435,976	2,514,241	(78,265)
f. Statutory valuation allowance adjustment	0	0	0
g. Nonadmitted	0	0	0
h. Admitted capital deferred tax assets (2e99-2f-2g)	2,435,976	2,514,241	(78,265)
i. Admitted deferred tax assets (2d+2h)	10,246,673	8,745,239	1,501,434

**NOTES TO FINANCIAL STATEMENTS**

## 3. Deferred Tax Liabilities

	1 2018	2 2017	3 (Col 1-2) Change
a. Ordinary:			
1. Investments	15,882	27,485	(11,603)
2. Fixed assets	0	0	0
3. Deferred and uncollected premium	19,719	16,825	2,894
4. Policyholder reserves	0	0	0
5. Other (items <5% and >=5% of total ordinary tax liabilities)	1,483,925	30,044	1,453,881
Other (items listed individually >=5% of total ordinary tax liabilities)			
6. Pension accrual	0	0	0
7. Other	1,483,925	30,044	1,453,881
99. Subtotal	1,519,526	74,354	1,445,172
b. Capital:			
1. Investments	1,070,117	957,689	112,428
2. Real estate	0	0	0
3. Other (Items <5% and >=5% of total capital tax liabilities)	9,509,075	10,682,496	(1,173,421)
Other (items listed individually >=5% of total capital tax liabilities)			
4. Unrealized gain/(loss)	9,509,075	10,682,496	(1,173,421)
99. Subtotal	10,579,192	11,640,185	(1,060,993)
c. Deferred tax liabilities (3a99+3b99)	12,098,718	11,714,539	384,179
4. Net Deferred Tax Assets (2i – 3c)	(1,852,045)	(2,969,300)	1,117,255

## D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate Among the more significant book to tax adjustments were the following:

	Amount	Effective Tax Rate (%)
<b>Permanent Differences:</b>		
Provision computed at statutory rate	891,926	21.0%
Proration of tax exempt investment income	82,972	2.0%
Tax exempt income deduction	(179,448)	(4.2)%
Dividends received deduction	(152,440)	(3.6)%
Disallowable travel and entertainment	33,189	0.8%
Other permanent differences	(1,563)	0%
<b>Temporary Differences:</b>		
Total ordinary DTAs	112,011	2.6%
Total ordinary DTLs	22,517	0.5%
Total capital DTAs	(74,808)	(1.8)%
Total capital DTLs	(112,428)	(2.6)%
<b>Other:</b>		
Statutory valuation allowance adjustment	0	0%
Accrual adjustment – prior year	0	0%
Other	0	0%
Totals	621,928	14.6%
Federal and foreign income taxes incurred	(388,033)	(9.1)%
Realized capital gains (losses) tax	1,009,961	23.8%
Change in net deferred income taxes	52,708	1.2%
Total statutory income taxes	\$ 674,636	15.9%

## E. Operating Loss Carryfowards and Income Taxes Available for Recoupment

## 1. The amounts, origination dates and expiration dates of operating loss and tax credit carry forwards available for tax purposes:

Description (Operating Loss or Tax Credit Carry Forward)	Amounts	Origination Dates	Expiration Dates
AMT Credit Carryforward	0	December 31, 2017	
R&D Credit Carryforward	180,000	December 31, 2017	

## 2. The following is income tax expense for current year and proceeding years that is available for recoupment in the event of future net losses:

Year	Amounts
2018/06/30	1,009,961
2017/12/31	1,570,751
2016/12/31	901,526

## 3. The Company's aggregate amount of deposits admitted under Section 6603 of the Internal Revenue Service Code is : The company did not have any protective tax deposits under Section 6603 of the Internal Revenue Service Code.

## F. Consolidated Federal Income Tax Return

- The Company's federal income tax return is consolidated with the following entities:
  - Ohio Farmers Insurance Company
  - Westfield Insurance Company
  - Westfield National Insurance Company
  - American Select Insurance Company
  - Westfield Management Company

**NOTES TO FINANCIAL STATEMENTS**

Westfield Services, Inc.  
 Westfield Bancorp, Inc.  
 Westfield Bank, FSB  
 Westfield Credit Corp.  
 COIN Financial, Inc.

2. The manner in which the Board of Directors sets forth for allocating the consolidated federal income tax:  
 Each company in the consolidation has agreed to share any tax or recovery of tax based on their individual taxable income or loss. Each company's current taxable income or loss will be adjusted by any prior taxable income or loss which can be carried forward to the current year.

G. Federal or Foreign Federal Income Tax Loss Contingencies:  
 None

**Note 10 – Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties**

A. The Company is owned and operated by its parent company, Ohio Farmers Insurance Company.  
 B. Transactions - Not applicable  
 C. Dollar Amounts of Transactions - Not applicable  
 D. Affiliated Balances due to and from the Company at 6/30/2018 and 12/31/2017 respectively were:

	6/30/2018	12/31/2017
Ohio Farmers Insurance Company	\$ 0	\$ 1,322,114
Affiliated Receivable	\$ 0	\$ 1,322,114
Ohio Farmers Insurance Company	\$ 421,755	\$ 0
Affiliated Payable	\$ 421,755	\$ 0

Every ninety (90) days the affiliated balances are reviewed and settled in either cash or the transfer of securities.

E. Guarantees or Undertakings - No significant changes  
 F. Material Management or Service Contracts and Cost-Sharing Arrangements - Not applicable  
 G. Nature of the Control Relationship - No significant changes  
 H. Amount Deducted from the Value of Upstream Intermediate Entity or Ultimate Parent Owned - Not applicable  
 I. Investments in SCA that Exceed 10% of Admitted Assets - No significant changes  
 J. Investments in Impaired SCAs - Not applicable  
 K. Investment in Foreign Insurance Subsidiary - Not applicable  
 L. Investment in Downstream Noninsurance Holding Company - Not applicable  
 M. All SCA Investments - Not applicable  
 N. Investment in Insurance SCAs - No significant changes

**Note 11 – Debt**

A. Debt, Including Capital Notes - Not applicable  
 B. FHLB (Federal Home Loan Bank) Agreements - Not applicable

**Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans**

A. Defined Benefit Plan

The Company's parent, Ohio Farmers Insurance Company, sponsors a non-contributory defined benefit pension plan covering U. S. employees.

(1-3) No significant changes

(4) Components of Net Periodic Benefit Cost

As of June 30, 2018 and June 30, 2017, there was accrued, in accordance with actuarially determined amounts with an offset to the pension cost accrual for the incremental asset amortization, amounts representing the present value of future benefit obligations.

	Pension Benefits		Postretirement Benefits		Special or Contractual Benefits per SSAP No. 11	
	2018	2017	2018	2017	2018	2017
a. Service cost	\$ 9,652,964	\$ 7,823,608	\$ 435,137	\$ 425,704	\$ 0	\$ 0
b. Interest cost	11,542,239	11,424,791	820,274	908,554	0	0
c. Expected return on plan assets	(17,648,186)	(15,270,096)	(1,191,869)	(1,203,260)	0	0
d. Transition asset or obligation	0	0	0	0	0	0

**NOTES TO FINANCIAL STATEMENTS**

	Pension Benefits		Postretirement Benefits		Special or Contractual Benefits per SSAP No. 11	
	2018	2017	2018	2017	2018	2017
e. Gains and losses	5,187,159	4,479,896	269,526	258,500	0	0
f. Prior service cost or credit	571,765	571,357	185,227	206,866	0	0
g. Gain or loss recognized due to a settlement curtailment	0	0	0	0	0	0
h. Total net periodic benefit cost	\$ 9,305,941	\$ 9,029,556	\$ 518,295	\$ 596,364	\$ 0	\$ 0

The Postretirement Benefits expense reflects the receipt of the government subsidy during the period that Ohio Farmers Insurance Company's plan benefits are expected to be considered actuarially equivalent to those provided by Medicare Part D.

- (5-12) No significant changes
- (13) Ohio Farmers Insurance Company contributed \$19.1 million to its pension plan in March 2018. Ohio Farmers Insurance Company does not expect to make any additional contributions during the remainder of fiscal year 2018.
- (14-21) No significant changes
- B. Investment Policies and Strategies - No significant changes
- C. Fair Value of Plan Assets - No significant changes
- D. Basis Used to Determine Expected Long-Term Rate-of-Return - No significant changes
- E. Defined Contribution Plans - No significant changes
- F. Multiemployer Plans - Not Applicable
- G. Consolidated/Holding Company Plans - Not Applicable
- H. Postemployment Benefits and Compensated Absences - Not Applicable
- I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17) - No significant changes

**Note 13 – Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations**

No significant changes

**Note 14 – Liabilities, Contingencies and Assessments**

- A. Contingent Commitments - Not applicable
- B. Assessments - No significant changes
- C. Gain Contingencies - Not applicable
- D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits - Not applicable
- E. Product Warranties - Not applicable
- F. Joint and Several Liabilities - Not applicable
- G. All Other Contingencies

Various lawsuits against the Company have arisen in the course of the Company's business. Contingent liabilities arising from litigation, income taxes, and other matters are not considered material in relation to the financial position of the Company. There are no contingent liabilities arising from litigation.

There has been no significant change in the collectability of the Company's accounts receivable for Agents Balances or Uncollected Premiums.

**Note 15 – Leases**

No significant changes

**Note 16 – Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk**

Not applicable

**Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities**

- A. Transfers of Receivables Reported as Sales  
The Company has not sold or transferred any receivables to any other parties.
- B. Transfer and Servicing of Financial Assets - Not applicable
- C. Wash Sales - Not applicable

**Note 18 – Gain or Loss to the Reporting Entity from Uninsured Plans and the Portion of Partially Insured Plans**

Not applicable

**NOTES TO FINANCIAL STATEMENTS****Note 19 – Direct Premium Written/Produced by Managing General Agents/Third Party Administrators**

Not applicable

**Note 20 – Fair Value Measurements**

## A. Fair Value Measurements

For assets that are measured and reported at fair value in the statement of financial position after initial recognition, the valuation techniques and the inputs used to develop those measurements are as follows:

Level 1 - Values are unadjusted quoted prices for identical assets and liabilities in active markets accessible at the measurement date.

Level 2 - Inputs include quoted prices for similar assets or liabilities in active markets, quoted prices from those willing to trade in markets that are not active, or other inputs that are observable or can be corroborated by market data for the term of the instrument. Such inputs include market interest rates and volatilities, spreads and yield curves.

Level 3 - Certain inputs are unobservable (supported by little or no market activity) and significant to the fair value measurement. Unobservable inputs reflect the Company's best estimate of what hypothetical market participants would use to determine a transaction price for the asset or liability at the reporting date.

The Company has no liabilities that are measured at fair value in the statement of financial position.

## (1) Fair Value Measurements at Reporting Date

	Level 1	Level 2	Level 3	Total	Net Asset Value (NAV) Included in Level 2
<b>Assets at Fair Value</b>					
CS - Industrial and Miscellaneous - Unaffiliated	\$ 119,383,158	\$ 0	\$ 0	\$ 119,383,158	\$
CE - Money Market Mutual Funds	\$ 0	\$ 2,462,485	\$ 0	\$ 2,462,485	\$ 2,462,485
OIA - Joint Venture, Ptr or LLC, char. of Com Stks - Unaffiliated	\$ 3,346,878	\$ 0	\$ 0	\$ 3,346,878	\$
<b>Total</b>	<b>\$ 122,730,036</b>	<b>\$ 2,462,485</b>	<b>\$ 0</b>	<b>\$ 125,192,521</b>	<b>\$ 2,462,485</b>
<b>Liabilities at Fair Value</b>					
	\$ 0	\$ 0	\$ 0	\$ 0	\$
<b>Total</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>

- (2) At June 30, 2018, the Company held no investments in assets or liabilities measured and reported at fair value that were classified as Level 3.
- (3) The Company's policy for determining when transfers between levels is required is based upon change in the inputs used to determine fair value measurement. If an input changes, the Company evaluates the new input(s) and makes the determination whether or not a transfer between levels is appropriate. If an asset or liability is transferred between levels, it is the Company's policy to record the transfer as of the beginning of the quarter in which the transfer occurs. The Company held no assets or liabilities categorized as Level 1, 2 or 3 during the reporting period that were transferred into or out of the level categorization held at January 1, 2018.
- (4) As of June 30, 2018, the Company held money market mutual funds, which were reported at fair value using the net asset value (NAV) as a practical expedient and were classified as Level 2. As of June 30, 2018, the Company held no investments in assets or liabilities measured and reported at fair value that were classified as Level 3. Historically, fair values in the Level 2 category are provided by independent pricing services. Where independent pricing services provide fair values, the Company has obtained an understanding of the methods, models and inputs used in pricing and has controls in place to validate that amounts provided represent current fair values. Estimated fair values of investments categorized as Level 3 generally include inputs for which no readily observable inputs are available and require management judgment.
- (5) As of June 30, 2018, the Company had no holdings classified as either a derivative asset or liability.

## B. Fair Value Reporting under SSAP 100 and Other Accounting Pronouncements - Not required

## C. Fair Value Level

The method(s) and significant assumptions used to estimate the fair value of financial instruments are as follows:

*Investment Securities* - Fair values for bonds are based on the values prescribed by an independent pricing service or from brokers. For bonds that are not actively traded, estimated fair values are based on values of bonds of comparable yield and credit quality. The fair values for common stocks are based on quoted market prices, where available, which are provided to the Company by an independent pricing service.

*Cash equivalents* - Cash equivalents include money market mutual funds, which are reported at net asset value (NAV) as a practical expedient. Such money market mutual funds are captured within the fair value hierarchy (Level 2) and are separately identified in a NAV column. NAV is defined as the amount of net assets attributable to each share outstanding at the close of the period.

*Receivables for Securities, Uncollected premiums and agents' balances in the course of collection, Deferred premiums, agents' balances and installments booked but deferred and not yet due, and Payable for securities* - The carrying amounts reported as admitted assets or liabilities for these financial instruments approximate their fair values due to the short-term nature of these financial instruments.

*Other Invested Assets* - The estimated fair value of publicly traded limited partnerships is based on the values prescribed by an independent pricing service.

**NOTES TO FINANCIAL STATEMENTS**

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Not Practicable (Carrying Value)	Net Asset Value (NAV) Included in Level 2
Bonds	\$ 297,809,678	\$ 291,228,909	\$ 45,733,050	\$ 252,053,592	\$ 23,036	\$ 0	\$
Common stocks	\$ 119,383,158	\$ 119,383,158	\$ 119,383,158	\$ 0	\$ 0	\$ 0	\$
Cash equivalents	\$ 2,462,485	\$ 2,462,485	\$ 0	\$ 2,462,485	\$ 0	\$ 0	\$ 2,462,485
Other invested assets	\$ 3,346,878	\$ 3,346,878	\$ 3,346,878	\$ 0	\$ 0	\$ 0	\$
Receivables for securities	\$ 2,856,167	\$ 2,856,167	\$ 0	\$ 2,856,167	\$ 0	\$ 0	\$
Uncollected premiums and agents' balances in the course of collection	\$ 8,281,986	\$ 8,281,986	\$ 0	\$ 8,281,986	\$ 0	\$ 0	\$
Deferred premiums, agents' balances and installments booked but deferred and not yet due	\$ 52,405,185	\$ 52,405,185	\$ 0	\$ 52,405,185	\$ 0	\$ 0	\$
Payable for securities	\$ 4,537,556	\$ 4,537,556	\$ 0	\$ 4,537,556	\$ 0	\$ 0	\$

D. Not Practicable to Estimate Fair Value - Not applicable

**Note 21 – Other Items**

- A. Unusual or Infrequent Items - Not applicable
- B. Troubled Debt Restructuring Debtors - Not applicable
- C. Other Disclosures - Not applicable
- D. Business Interruption Insurance Recoveries - No significant changes
- E. State Transferable and Non-Transferable Tax Credits - No significant changes
- F. Subprime Mortgage Related Risk Exposure - No significant changes
- G. Insurance-Linked Securities (ILS) Contracts - Not applicable

**Note 22 – Events Subsequent**

Subsequent events have been considered through July 15, 2018 for the statutory statements issued as of June 30, 2018. No events or transactions have occurred that would give rise to a Type I or Type II subsequent event.

**Note 23 – Reinsurance**

No significant changes

**Note 24 – Retrospectively Rated Contracts and Contracts Subject to Redetermination**

Not applicable

**Note 25 – Change in Incurred Losses and Loss Adjustment Expenses**

Reserves as of December 31, 2017 were \$158.4 million. In calendar year 2018, \$32.6 million has been paid for incurred claims and claim adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$123.8 million. Therefore, there has been a \$2.0 million favorable prior-year development from December 31, 2017 to June 30, 2018. The favorable development is principally from decreases in the estimates of loss and loss adjustment expenses for the following lines of business: Workers' Compensation, Other Liability and Commercial Multi-Peril. This change is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual claims. The estimates are not affected by prior year loss development on retrospectively rated policies, as the Company does not write this type of policy.

**Note 26 – Intercompany Pooling Arrangements**

- A. - F. No significant changes
- G. Affiliated Balances due to and from the Company at 6/30/2018 and 12/31/2017 respectively were:

	6/30/2018	12/31/2017
Ohio Farmers Insurance Company*	\$ 0	\$ 1,322,114
Affiliated Receivable	\$ 0	\$ 1,322,114
Ohio Farmers Insurance Company*	\$ 421,755	\$ 0
Affiliated Payable	\$ 421,755	\$ 0

\*Ohio Farmers Insurance Company is included in the intercompany pooling arrangement.

**Note 27 – Structured Settlements**

No significant changes

**Note 28 – Health Care Receivables**

Not applicable

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## NOTES TO FINANCIAL STATEMENTS

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**Note 29 – Participating policies**

Not applicable

**Note 30 – Premium Deficiency Reserves**

No significant changes

**Note 31 – High Deductibles**

Not applicable

**Note 32 – Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses**

No significant changes

**Note 33 – Asbestos/Environmental Reserves**

No significant changes

**Note 34 – Subscriber Savings Accounts**

Not applicable

**Note 35 – Multiple Peril Crop Insurance**

Not applicable

**Note 36 – Financial Guaranty Insurance**

Not applicable

**GENERAL INTERROGATORIES****PART 1 - COMMON INTERROGATORIES****GENERAL**

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [ ] No [X]

1.2 If yes, has the report been filed with the domiciliary state? Yes [ ] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ ] No [X]

2.2 If yes, date of change:

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No [ ]  
If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [ ] No [X]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.

3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [ ] No [X]

3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [X]

4.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2 NAIC Company Code	3 State of Domicile
Name of Entity	0	

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [ ] No [ ] N/A [X]  
If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2012

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2012

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 01/02/2014

6.4 By what department or departments?  
Ohio

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [ ] No [ ] N/A [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [ ] No [ ] N/A [X]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [ ] No [X]

7.2 If yes, give full information:

8.1 Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board? Yes [X] No [ ]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.  
Ohio Farmers Insurance Company

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [X] No [ ]

8.4 If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
Ohio Farmers Insurance Company	Westfield Center, Ohio	Yes	No	No	No
Westfield Bancorp, Inc	Westfield Center, Ohio	Yes	No	No	No
Westfield Bank, FSB	Westfield Center, Ohio	No	Yes	No	No

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No [ ]  
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;  
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;  
(c) Compliance with applicable governmental laws, rules and regulations;  
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and  
(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? Yes [ ] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [X]

**GENERAL INTERROGATORIES****PART 1 - COMMON INTERROGATORIES**

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

**FINANCIAL**

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?

Yes [ ] No [ X ]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:

\$ 0

**INVESTMENT**

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)

Yes [ ] No [ X ]

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA:

\$ 0

13. Amount of real estate and mortgages held in short-term investments:

\$ 0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates?

Yes [ ] No [ X ]

14.2 If yes, please complete the following:

14.21 Bonds  
 14.22 Preferred Stock  
 14.23 Common Stock  
 14.24 Short-Term Investments  
 14.25 Mortgage Loans on Real Estate  
 14.26 All Other  
 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)  
 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above

1 Prior Year End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
\$ 0	\$ 0
0	0
0	0
0	0
0	0
0	0
\$ 0	\$ 0
\$ 0	\$ 0

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB?

Yes [ ] No [ X ]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?

Yes [ ] No [ ]

If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2:

\$ 0

16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2:

\$ 0

16.3 Total payable for securities lending reported on the liability page:

\$ 0

17. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*?

Yes [ X ] No [ ]

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
BNY Mellon	One Wall Street, New York, NY 10286

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter?

Yes [ ] No [ X ]

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such "[...that have access to the investment accounts", "handle securities"].

1 Name of Firm or Individual	2 Affiliation
George Wiswesser	I
Ronald Stephonic	I
Krishna Patel	I
Scott Richter	I
Richard Nash	I
Chris Chris Giampietro	I

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's assets?

Yes [ ] No [ X ]

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's assets?

Yes [ ] No [ X ]

**GENERAL INTERROGATORIES****PART 1 - COMMON INTERROGATORIES**

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed?  Yes [X]  No [ ]

18.2 If no, list exceptions:

19. By self-designating 5\*GI securities, the reporting entity is certifying the following elements for each self-designated 5\*GI security:

- a. Documentation necessary to permit a full credit analysis of the security does not exist.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5\*GI securities?

Yes [ ]  No [X]

**GENERAL INTERROGATORIES (continued)****PART 2 – PROPERTY & CASUALTY INTERROGATORIES**

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [ ] No [ X ] N/A [ ]  
If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [ ] No [ X ]  
If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [ ] No [ X ]  
3.2 If yes, give full and complete information thereto:

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see *Annual Statement Instructions* pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes [ ] No [ X ]

4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximu m Interest	3 Disc. Rate	Total Discount				Discount Taken During Period			
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 Total	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 Total
	0.000	0.000	0	0	0	0	0	0	0	0
Total	XXX	XXX	0	0	0	0	0	0	0	0

5.1 Operating Percentages:

5.1 A&H loss percent	0.000%
5.2 A&H cost containment percent	0.000%
5.3 A&H expense percent excluding cost containment expenses	0.000%

6.1 Do you act as a custodian for health savings accounts? Yes [ ] No [ X ]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$ 0

6.3 Do you act as an administrator for health savings accounts? Yes [ ] No [ X ]

6.4 If yes, please provide the amount of funds administered as of the reporting date. \$ 0

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [ X ] No [ ]

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [ ] No [ ]

**SCHEDULE F - CEDED REINSURANCE**

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
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**All Other Insurers**

00000.....	AA-1120097.....	Lloyd's Syndicate Number 2468.....	GBR.....	Authorized.....	0.....	.....
00000.....	AA-1120054.....	Lloyd's Syndicate Number 1886 (Incidental to 2999).....	GBR.....	Authorized.....	0.....	.....
00000.....	AA-3190829.....	Markel Bermuda Ltd.....	BMU.....	Authorized.....	0.....	.....

**SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN**

Current Year to Date - Allocated by States and Territories

States, Etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year to Date	3 Prior Year to Date	4 Current Year to Date	5 Prior Year to Date	6 Current Year to Date	7 Prior Year to Date
1. Alabama.....	.AL	N.....	0.....	0.....	0.....	0.....	0.....
2. Alaska.....	.AK	N.....	0.....	0.....	0.....	0.....	0.....
3. Arizona.....	.AZ	L.....	0.....	0.....	0.....	0.....	0.....
4. Arkansas.....	.AR	N.....	0.....	0.....	0.....	0.....	0.....
5. California.....	.CA	N.....	0.....	0.....	0.....	0.....	0.....
6. Colorado.....	.CO	L.....	0.....	0.....	0.....	0.....	0.....
7. Connecticut.....	.CT	N.....	0.....	0.....	0.....	0.....	0.....
8. Delaware.....	.DE	L.....	0.....	55,205	70,897	2,130,995	2,237,095
9. District of Columbia.....	.DC	N.....	0.....	0.....	0.....	0.....	0.....
10. Florida.....	.FL	N.....	0.....	0.....	0.....	0.....	0.....
11. Georgia.....	.GA	L.....	0.....	0.....	0.....	0.....	0.....
12. Hawaii.....	.HI	N.....	0.....	0.....	0.....	0.....	0.....
13. Idaho.....	.ID	N.....	0.....	0.....	0.....	0.....	0.....
14. Illinois.....	.IL	L.....	0.....	0.....	0.....	0.....	0.....
15. Indiana.....	.IN	L.....	0.....	0.....	0.....	0.....	0.....
16. Iowa.....	.IA	L.....	0.....	0.....	0.....	0.....	0.....
17. Kansas.....	.KS	N.....	0.....	0.....	0.....	0.....	0.....
18. Kentucky.....	.KY	L.....	0.....	0.....	0.....	0.....	0.....
19. Louisiana.....	.LA	N.....	0.....	0.....	0.....	0.....	0.....
20. Maine.....	.ME	N.....	0.....	0.....	0.....	0.....	0.....
21. Maryland.....	.MD	L.....	0.....	0.....	0.....	0.....	0.....
22. Massachusetts.....	.MA	N.....	0.....	0.....	0.....	0.....	0.....
23. Michigan.....	.MI	L.....	0.....	0.....	0.....	0.....	0.....
24. Minnesota.....	.MN	N.....	0.....	0.....	0.....	0.....	0.....
25. Mississippi.....	.MS	N.....	0.....	0.....	0.....	0.....	0.....
26. Missouri.....	.MO	N.....	0.....	0.....	0.....	0.....	0.....
27. Montana.....	.MT	N.....	0.....	0.....	0.....	0.....	0.....
28. Nebraska.....	.NE	N.....	0.....	0.....	0.....	0.....	0.....
29. Nevada.....	.NV	N.....	0.....	0.....	0.....	0.....	0.....
30. New Hampshire.....	.NH	N.....	0.....	0.....	0.....	0.....	0.....
31. New Jersey.....	.NJ	N.....	0.....	0.....	0.....	0.....	0.....
32. New Mexico.....	.NM	L.....	0.....	0.....	0.....	0.....	0.....
33. New York.....	.NY	N.....	0.....	0.....	0.....	0.....	0.....
34. North Carolina.....	.NC	L.....	0.....	0.....	0.....	0.....	0.....
35. North Dakota.....	.ND	L.....	0.....	0.....	0.....	0.....	0.....
36. Ohio.....	.OH	L.....	0.....	0.....	0.....	0.....	0.....
37. Oklahoma.....	.OK	N.....	0.....	0.....	0.....	0.....	0.....
38. Oregon.....	.OR	E.....	0.....	0.....	0.....	0.....	0.....
39. Pennsylvania.....	.PA	L.....	0.....	30,089	32,017	334,529	608,184
40. Rhode Island.....	.RI	N.....	0.....	0.....	0.....	0.....	0.....
41. South Carolina.....	.SC	L.....	0.....	0.....	0.....	0.....	0.....
42. South Dakota.....	.SD	L.....	0.....	0.....	0.....	0.....	0.....
43. Tennessee.....	.TN	L.....	0.....	0.....	0.....	0.....	0.....
44. Texas.....	.TX	N.....	0.....	0.....	0.....	0.....	0.....
45. Utah.....	.UT	N.....	0.....	0.....	0.....	0.....	0.....
46. Vermont.....	.VT	N.....	0.....	0.....	0.....	0.....	0.....
47. Virginia.....	.VA	L.....	0.....	0.....	0.....	0.....	0.....
48. Washington.....	.WA	N.....	0.....	0.....	0.....	0.....	0.....
49. West Virginia.....	.WV	L.....	0.....	0.....	0.....	0.....	0.....
50. Wisconsin.....	.WI	L.....	0.....	0.....	0.....	0.....	0.....
51. Wyoming.....	.WY	N.....	0.....	0.....	0.....	0.....	0.....
52. American Samoa.....	.AS	N.....	0.....	0.....	0.....	0.....	0.....
53. Guam.....	.GU	N.....	0.....	0.....	0.....	0.....	0.....
54. Puerto Rico.....	.PR	N.....	0.....	0.....	0.....	0.....	0.....
55. US Virgin Islands.....	.VI	N.....	0.....	0.....	0.....	0.....	0.....
56. Northern Mariana Islands.....	.MP	N.....	0.....	0.....	0.....	0.....	0.....
57. Canada.....	.CAN	N.....	0.....	0.....	0.....	0.....	0.....
58. Aggregate Other Alien.....	.OT	XXX.....	0.....	0.....	0.....	0.....	0.....
59. Totals.....		XXX.....	0.....	85,294	102,914	2,465,524	2,845,279

**DETAILS OF WRITE-INS**

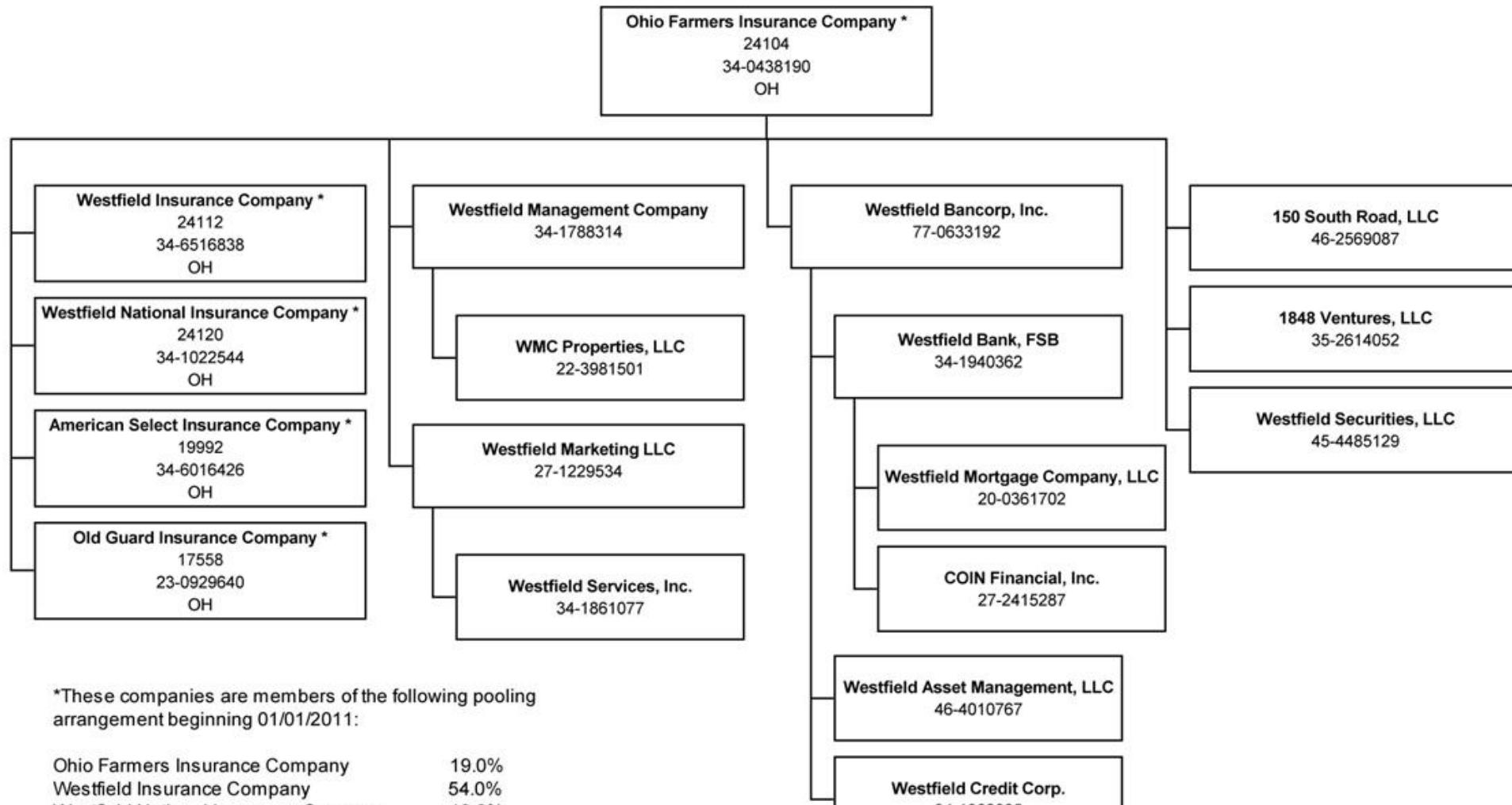
58001.....	XXX.....	0.....	0.....	0.....	0.....	0.....	0.....
58002.....	XXX.....	0.....	0.....	0.....	0.....	0.....	0.....
58003.....	XXX.....	0.....	0.....	0.....	0.....	0.....	0.....
58998. Summary of remaining write-ins for Line 58 from overflow page.....	XXX.....	0.....	0.....	0.....	0.....	0.....	0.....
58999. Totals (Lines 58001 thru 58003+ Line 58998) (Line 58 above).....	XXX.....	0.....	0.....	0.....	0.....	0.....	0.....

(a) Active Status Count

L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....	21	R - Registered - Non-domiciled RRGs.....	0
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - See DSLI).....	1	Q - Qualified - Qualified or accredited reinsurer.....	0
D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile.....	0	N - None of the above - Not allowed to write business in the state.....	35

# SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

## PART 1 – ORGANIZATIONAL CHART



**SCHEDULE Y****PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Required?	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK										
<b>Members</b>															
0228	OFIC & Affiliates.....	24104...	34-0438190..	.....0	.....0		Ohio Farmers Insurance Company.....	OH.....	UDP.....	NA.....	NA.....	.....0.000	NA.....	.....N.....	1.....
0228	OFIC & Affiliates.....	24112...	34-6516838..	.....0	.....0		Westfield Insurance Company.....	OH.....	IA.....	Ohio Farmers Insurance Company.....	Ownership.....	.....100.000	Ohio Farmers Insurance Company.....	.....N.....	0.....
0228	OFIC & Affiliates.....	24120...	34-1022544..	.....0	.....0		Westfield National Insurance Company.....	OH.....	IA.....	Ohio Farmers Insurance Company.....	Ownership.....	.....100.000	Ohio Farmers Insurance Company.....	.....N.....	0.....
0228	OFIC & Affiliates.....	19992...	31-6016426..	.....0	.....0		American Select Insurance Company.....	OH.....	IA.....	Ohio Farmers Insurance Company.....	Ownership.....	.....100.000	Ohio Farmers Insurance Company.....	.....N.....	0.....
0228	OFIC & Affiliates.....	17558...	23-0929640..	.....0	.....0		Old Guard Insurance Company.....	OH.....	RE.....	Ohio Farmers Insurance Company.....	Ownership.....	.....100.000	Ohio Farmers Insurance Company.....	.....N.....	0.....
0.....	.....0.....	34-1788314..	.....0	.....0			Westfield Management Company.....	OH.....	NIA.....	Ohio Farmers Insurance Company.....	Ownership.....	.....85.000	Ohio Farmers Insurance Company.....	.....Y.....	0.....
0.....	.....0.....	22-3981501..	.....0	.....0			WMC Properties, LLC.....	OH.....	NIA.....	Westfield Management Company.....	Ownership.....	.....100.000	Ohio Farmers Insurance Company.....	.....N.....	0.....
0.....	.....0.....	27-1229534..	.....0	.....0			Westfield Marketing LLC.....	OH.....	NIA.....	Ohio Farmers Insurance Company.....	Ownership.....	.....100.000	Ohio Farmers Insurance Company.....	.....N.....	0.....
0.....	.....0.....	34-1861077..	.....0	.....0			Westfield Services, Inc.....	OH.....	NIA.....	Westfield Marketing LLC.....	Ownership.....	.....100.000	Ohio Farmers Insurance Company.....	.....N.....	0.....
0.....	.....0.....	77-0633192..	.....0	.....0			Westfield Bancorp, Inc.....	OH.....	NIA.....	Ohio Farmers Insurance Company.....	Ownership.....	.....100.000	Ohio Farmers Insurance Company.....	.....Y.....	0.....
0.....	.....0.....	34-1962005..	.....0	.....0			Westfield Credit Corp.....	OH.....	NIA.....	Westfield Bancorp, Inc.....	Ownership.....	.....100.000	Ohio Farmers Insurance Company.....	.....N.....	0.....
0.....	.....0.....	46-4010767..	.....0	.....0			Westfield Asset Management, LLC.....	OH.....	NIA.....	Westfield Bancorp, Inc.....	Ownership.....	.....100.000	Ohio Farmers Insurance Company.....	.....N.....	0.....
0.....	.....0.....	34-1940362..	.....0	.....0			Westfield Bank, FSB.....	OH.....	NIA.....	Westfield Bancorp, Inc.....	Ownership.....	.....100.000	Ohio Farmers Insurance Company.....	.....N.....	0.....
0.....	.....0.....	20-0361702..	.....0	.....0			Westfield Mortgage Company, LLC.....	OH.....	NIA.....	Westfield Bank, FSB.....	Ownership.....	.....100.000	Ohio Farmers Insurance Company.....	.....N.....	0.....
0.....	.....0.....	27-2415287..	.....0	.....0			COIN Financial, Inc.....	OH.....	NIA.....	Westfield Bank, FSB.....	Ownership.....	.....100.000	Ohio Farmers Insurance Company.....	.....N.....	0.....
0.....	.....0.....	45-4485129..	.....0	.....0			Westfield Securities, LLC.....	OH.....	NIA.....	Ohio Farmers Insurance Company.....	Ownership.....	.....100.000	Ohio Farmers Insurance Company.....	.....N.....	0.....
0.....	.....0.....	46-2569087..	.....0	.....0			150 South Road, LLC.....	OH.....	NIA.....	Ohio Farmers Insurance Company.....	Ownership.....	.....100.000	Ohio Farmers Insurance Company.....	.....N.....	0.....
0.....	.....0.....	35-2614052..	.....0	.....0			1848 Ventures, LLC.....	OH.....	NIA.....	Ohio Farmers Insurance Company.....	Ownership.....	.....100.000	Ohio Farmers Insurance Company.....	.....N.....	0.....

**Q12****Asterisk Explanation**

1 No Entity(ies) or Person(s) has control of Ohio Farmers Insurance Company

**PART 1 - LOSS EXPERIENCE**

Lines of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire.....	0	(75)	0.000	0.000
2. Allied lines.....	0	(868)	0.000	0.000
3. Farmowners multiple peril.....	0	(1,174)	0.000	0.000
4. Homeowners multiple peril.....	0	(668)	0.000	0.000
5. Commercial multiple peril.....	0	0	0.000	0.000
6. Mortgage guaranty.....	0	0	0.000	0.000
8. Ocean marine.....	0	0	0.000	0.000
9. Inland marine.....	0	0	0.000	0.000
10. Financial guaranty.....	0	0	0.000	0.000
11.1 Medical professional liability - occurrence.....	0	0	0.000	0.000
11.2 Medical professional liability - claims-made.....	0	0	0.000	0.000
12. Earthquake.....	0	0	0.000	0.000
13. Group accident and health.....	0	0	0.000	0.000
14. Credit accident and health.....	0	0	0.000	0.000
15. Other accident and health.....	0	0	0.000	0.000
16. Workers' compensation.....	0	(127,248)	0.000	0.000
17.1 Other liability-occurrence.....	0	0	0.000	0.000
17.2 Other liability-claims made.....	0	0	0.000	0.000
17.3 Excess workers' compensation.....	0	0	0.000	0.000
18.1 Products liability-occurrence.....	0	0	0.000	0.000
18.2 Products liability-claims made.....	0	0	0.000	0.000
19.1, 19.2 Private passenger auto liability.....	0	0	0.000	0.000
19.3, 19.4 Commercial auto liability.....	0	0	0.000	0.000
21. Auto physical damage.....	0	6,697	0.000	0.000
22. Aircraft (all perils).....	0	0	0.000	0.000
23. Fidelity.....	0	0	0.000	0.000
24. Surety.....	0	0	0.000	0.000
26. Burglary and theft.....	0	0	0.000	0.000
27. Boiler and machinery.....	0	0	0.000	0.000
28. Credit.....	0	0	0.000	0.000
29. International.....	0	0	0.000	0.000
30. Warranty.....	0	0	0.000	0.000
31. Reinsurance-nonproportional assumed property.....	XXX.	XXX.	XXX.	XXX.
32. Reinsurance-nonproportional assumed liability.....	XXX.	XXX.	XXX.	XXX.
33. Reinsurance-nonproportional assumed financial lines.....	XXX.	XXX.	XXX.	XXX.
34. Aggregate write-ins for other lines of business.....	0	0	0.000	0.000
35. Totals.....	0	(123,336)	0.000	0.000

**DETAILS OF WRITE-INS**

3401. ....	0	0	0.000	0.000
3402. ....	0	0	0.000	0.000
3403. ....	0	0	0.000	0.000
3498. Sum. of remaining write-ins for Line 34 from overflow page.....	0	0	0.000	XXX.
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34).....	0	0	0.000	0.000

**PART 2 - DIRECT PREMIUMS WRITTEN**

Lines of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date	
			1	3
1. Fire.....	0	0	0	0
2. Allied lines.....	0	0	0	0
3. Farmowners multiple peril.....	0	0	0	0
4. Homeowners multiple peril.....	0	0	0	0
5. Commercial multiple peril.....	0	0	0	0
6. Mortgage guaranty.....	0	0	0	0
8. Ocean marine.....	0	0	0	0
9. Inland marine.....	0	0	0	0
10. Financial guaranty.....	0	0	0	0
11.1 Medical professional liability - occurrence.....	0	0	0	0
11.2 Medical professional liability - claims made.....	0	0	0	0
12. Earthquake.....	0	0	0	0
13. Group accident and health.....	0	0	0	0
14. Credit accident and health.....	0	0	0	0
15. Other accident and health.....	0	0	0	0
16. Workers' compensation.....	0	0	0	0
17.1 Other liability-occurrence.....	0	0	0	0
17.2 Other liability-claims made.....	0	0	0	0
17.3 Excess workers' compensation.....	0	0	0	0
18.1 Products liability-occurrence.....	0	0	0	0
18.2 Products liability-claims made.....	0	0	0	0
19.1, 19.2 Private passenger auto liability.....	0	0	0	0
19.3, 19.4 Commercial auto liability.....	0	0	0	0
21. Auto physical damage.....	0	0	0	0
22. Aircraft (all perils).....	0	0	0	0
23. Fidelity.....	0	0	0	0
24. Surety.....	0	0	0	0
26. Burglary and theft.....	0	0	0	0
27. Boiler and machinery.....	0	0	0	0
28. Credit.....	0	0	0	0
29. International.....	0	0	0	0
30. Warranty.....	0	0	0	0
31. Reinsurance-nonproportional assumed property.....	XXX.	XXX.	XXX.	XXX.
32. Reinsurance-nonproportional assumed liability.....	XXX.	XXX.	XXX.	XXX.
33. Reinsurance-nonproportional assumed financial lines.....	XXX.	XXX.	XXX.	XXX.
34. Aggregate write-ins for other lines of business.....	0	0	0	0
35. Totals.....	0	0	0	0

**DETAILS OF WRITE-INS**

3401. ....	0	0	0	0
3402. ....	0	0	0	0
3403. ....	0	0	0	0
3498. Sum. of remaining write-ins for Line 34 from overflow page.....	0	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34).....	0	0	0	0

**PART 3 (000 omitted)****LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE**

Years in Which Losses Occurred	1	2	3	4	5	6	7	8	9	10	11	12	13
	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2018 Loss and LAE Payments on Claims Reported as of Prior Year-End	2018 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2018 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/Deficiency (Cols. 11 + 12)
1. 2015 + Prior.....	26,676	33,371	60,047	8,176	1,465	9,641	18,876	1,390	29,294	49,560	376	(1,222)	(846)
2. 2016.....	17,271	16,900	34,171	7,031	418	7,449	11,256	749	14,939	26,944	1,016	(794)	222
3. Subtotals 2016 + Prior.....	43,947	50,271	94,218	15,207	1,883	17,090	30,132	2,139	44,233	76,504	1,392	(2,016)	(624)
4. 2017.....	24,625	39,521	64,146	13,046	2,497	15,543	17,931	2,579	26,791	47,301	6,352	(7,654)	(1,302)
5. Subtotals 2017 + Prior.....	68,572	89,792	158,364	28,253	4,380	32,633	48,063	4,718	71,024	123,805	7,744	(9,670)	(1,926)
6. 2018.....	XXX.....	XXX.....	XXX.....	XXX.....	23,942	23,942	XXX.....	12,797	22,341	35,138	XXX.....	XXX.....	XXX.....
7. Totals.....	68,572	89,792	158,364	28,253	28,322	56,575	48,063	17,515	93,365	158,943	7,744	(9,670)	(1,926)
8. Prior Year-End's Surplus As Regards Policyholders.....											Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1. .....11.3 %	2. .....(10.8)%	3. .....(1.2)%
												Col. 13, Line 7 Line 8	
												4. .....(0.9)%	

**SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES**

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO _____
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO _____
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO _____
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO _____

**Explanation:**

1. The data for this supplement is not required to be filed.
2. The data for this supplement is not required to be filed.
3. The data for this supplement is not required to be filed.
4. The data for this supplement is not required to be filed.

**Bar Code:**

**Old Guard Insurance Company**  
**Overflow Page for Write-Ins**

**NONE**

Statement for June 30, 2018 of the **Old Guard Insurance Company**  
**SCHEDULE A - VERIFICATION**

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....	0	0
2.2 Additional investment made after acquisition.....	0	0
3. Current year change in encumbrances.....	0	0
4. Total gain (loss) on disposals.....	0	0
5. Deduct amounts received on disposals.....	0	0
6. Total foreign exchange change in book/adjusted carrying value.....	0	0
7. Deduct current year's other-than-temporary impairment recognized.....	0	0
8. Deduct current year's depreciation.....	0	0
9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8).....	0	0
10. Deduct total nonadmitted amounts.....	0	0
11. Statement value at end of current period (Line 9 minus Line 10).....	0	0

**NONE**

**SCHEDULE B - VERIFICATION**

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year.....	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....	0	0
2.2 Additional investment made after acquisition.....	0	0
3. Capitalized deferred interest and other.....	0	0
4. Accrual of discount.....	0	0
5. Unrealized valuation increase (decrease).....	0	0
6. Total gain (loss) on disposals.....	0	0
7. Deduct amounts received on disposals.....	0	0
8. Deduct amortization of premium and mortgage interest points and commitment fees.....	0	0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest.....	0	0
10. Deduct current year's other-than-temporary impairment recognized.....	0	0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	0	0
12. Total valuation allowance.....	0	0
13. Subtotal (Line 11 plus Line 12).....	0	0
14. Deduct total nonadmitted amounts.....	0	0
15. Statement value at end of current period (Line 13 minus Line 14).....	0	0

**SCHEDULE BA - VERIFICATION**

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	3,464,900	2,552,622
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....	0	0
2.2 Additional investment made after acquisition.....	0	467,090
3. Capitalized deferred interest and other.....	0	0
4. Accrual of discount.....	0	0
5. Unrealized valuation increase (decrease).....	(118,022)	445,188
6. Total gain (loss) on disposals.....	0	0
7. Deduct amounts received on disposals.....	0	0
8. Deduct amortization of premium and depreciation.....	0	0
9. Total foreign exchange change in book/adjusted carrying value.....	0	0
10. Deduct current year's other-than-temporary impairment recognized.....	0	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	3,346,878	3,464,900
12. Deduct total nonadmitted amounts.....	0	0
13. Statement value at end of current period (Line 11 minus Line 12).....	3,346,878	3,464,900

**SCHEDULE D - VERIFICATION**

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year.....	408,749,993	386,894,117
2. Cost of bonds and stocks acquired.....	33,124,726	45,505,982
3. Accrual of discount.....	14,950	5,447
4. Unrealized valuation increase (decrease).....	(5,477,475)	11,225,884
5. Total gain (loss) on disposals.....	4,817,116	6,674,555
6. Deduct consideration for bonds and stocks disposed of.....	28,591,935	35,208,389
7. Deduct amortization of premium.....	2,025,308	4,160,908
8. Total foreign exchange change in book/adjusted carrying value.....	0	0
9. Deduct current year's other-than-temporary impairment recognized.....	0	2,186,695
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees.....	0	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7-8-9+10).....	410,612,067	408,749,993
12. Deduct total nonadmitted amounts.....	0	0
13. Statement value at end of current period (Line 11 minus Line 12).....	410,612,067	408,749,993

**SCHEDULE D - PART 1B**

Showing the Acquisitions, Dispositions and Non-Trading Activity

During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
<b>BONDS</b>								
1. NAIC 1 (a).....	273,306,311	14,958,841	4,306,603	(977,320)	273,306,311	282,981,229		266,157,360
2. NAIC 2 (a).....	8,261,184	0	0	(13,504)	8,261,184	8,247,680		8,532,503
3. NAIC 3 (a).....	0	0	0	0	0	0		0
4. NAIC 4 (a).....	0	0	0	0	0	0		0
5. NAIC 5 (a).....	0	0	0	0	0	0		0
6. NAIC 6 (a).....	0	0	0	0	0	0		0
7. Total Bonds.....	281,567,495	14,958,841	4,306,603	(990,824)	281,567,495	291,228,909	0	274,689,863
<b>PREFERRED STOCK</b>								
8. NAIC 1.....	0	0	0	0	0	0		0
9. NAIC 2.....	0	0	0	0	0	0		0
10. NAIC 3.....	0	0	0	0	0	0		0
11. NAIC 4.....	0	0	0	0	0	0		0
12. NAIC 5.....	0	0	0	0	0	0		0
13. NAIC 6.....	0	0	0	0	0	0		0
14. Total Preferred Stock.....	0	0	0	0	0	0	0	0
15. Total Bonds and Preferred Stock.....	281,567,495	14,958,841	4,306,603	(990,824)	281,567,495	291,228,909	0	274,689,863

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$.....0; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

**SCHEDULE DA - PART 1**

## Short-Term Investments

	1 Book/Adjusted Carrying Value	Par Value	2 Total Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999.....	0	XXX.....	0	0	0

**NONE****SCHEDULE DA - VERIFICATION**

## Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	0	355,411
2. Cost of short-term investments acquired.....	0	6,452,038
3. Accrual of discount.....	0	0
4. Unrealized valuation increase (decrease).....	0	0
5. Total gain (loss) on disposals.....	0	0
6. Deduct consideration received on disposals.....	0	6,807,449
7. Deduct amortization of premium.....	0	0
8. Total foreign exchange change in book/adjusted carrying value.....	0	0
9. Deduct current year's other-than-temporary impairment recognized.....	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	0	0
11. Deduct total nonadmitted amounts.....	0	0
12. Statement value at end of current period (Line 10 minus Line 11).....	0	0

**Sch. DB - Pt. A - Verification**  
**NONE**

**Sch. DB - Pt. B - Verification**  
**NONE**

**Sch. DB - Pt. C - Sn. 1**  
**NONE**

**Sch. DB - Pt. C - Sn. 2**  
**NONE**

**Sch. DB - Verification**  
**NONE**

**SCHEDULE E - PART 2 - VERIFICATION**

## Cash Equivalents

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	5,759,253	0
2. Cost of cash equivalents acquired.....	9,304,607	18,957,811
3. Accrual of discount.....	0	0
4. Unrealized valuation increase (decrease).....	0	0
5. Total gain (loss) on disposals.....	0	0
6. Deduct consideration received on disposals.....	12,601,375	13,198,558
7. Deduct amortization of premium.....	0	0
8. Total foreign exchange change in book/ adjusted carrying value.....	0	0
9. Deduct current year's other-than-temporary impairment recognized.....	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	2,462,485	5,759,253
11. Deduct total nonadmitted amounts.....	0	0
12. Statement value at end of current period (Line 10 minus Line 11).....	2,462,485	5,759,253

**Sch. A - Pt. 2**  
**NONE**

**Sch. A - Pt. 3**  
**NONE**

**Sch. B - Pt. 2**  
**NONE**

**Sch. B - Pt. 3**  
**NONE**

**Sch. BA - Pt. 2**  
**NONE**

**Sch. BA - Pt. 3**  
**NONE**

**SCHEDULE D - PART 3**

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
<b>Bonds - U.S. Government</b>									
912810 FT 0	UNITED STATES TREAS BDS 4.500% 02/15/36.....		05/02/2018.....	Wells Fargo.....		4,829,687	4,000,000	38,287	1.....
0599999. Total - Bonds - U.S. Government.....						4,829,687	4,000,000	38,287	XXX.....
<b>Bonds - U.S. States, Territories and Possessions</b>									
34153Q LU 8	FLORIDA ST BRD ED PUB REF CAP OUTLAY SER 4.000% 06/01/37.....		04/24/2018.....	Piper, Jaffray & Co.....		2,640,550	2,500,000	32,778	1FE.....
1799999. Total - Bonds - U.S. States, Territories & Possessions.....						2,640,550	2,500,000	32,778	XXX.....
<b>Bonds - U.S. Political Subdivisions of States</b>									
741701 4Y 9	PRINCE GEORGES CNTY MD CONS PUB IMPT SER 4.000% 07/15/35.....		06/13/2018.....	KeyBanc Capital Mkts.....		640,542	600,000	2,000	1FE.....
2499999. Total - Bonds - U.S. Political Subdivisions of States.....						640,542	600,000	2,000	XXX.....
<b>Bonds - Industrial and Miscellaneous</b>									
25468P DV 5	DISNEY WALT CO MTN 2.950% 06/15/27.....		06/19/2018.....	Stifel Nicolaus.....		2,837,730	3,000,000	1,475	1FE.....
44266R AC 1	HOWARD HUGHES MEDICAL INSTIT 3.500% 09/01/23.....		06/28/2018.....	First Tennessee Securities.....		1,678,882	1,655,000	19,469	1FE.....
91159H HM 5	US BANCORP 3.100% 04/27/26.....		05/17/2018.....	KeyBanc Capital Mkts.....		2,331,450	2,500,000	5,167	1FE.....
3899999. Total - Bonds - Industrial and Miscellaneous.....						6,848,062	7,155,000	26,111	XXX.....
8399997. Total - Bonds - Part 3.....						14,958,841	14,255,000	99,176	XXX.....
8399999. Total - Bonds.....						14,958,841	14,255,000	99,176	XXX.....
<b>Common Stocks - Industrial and Miscellaneous</b>									
464288 18 2	ISHARES MSCI AC ASIA EX JAPAN IDX FD.....		05/08/2018.....	UBS PaineWebber Inc.....	20,000,000	1,520,462	XXX	0	L.....
9099999. Total - Common Stocks - Industrial and Miscellaneous.....						1,520,462	XXX	0	XXX.....
9799997. Total - Common Stocks - Part 3.....						1,520,462	XXX	0	XXX.....
9799999. Total - Common Stocks.....						1,520,462	XXX	0	XXX.....
9899999. Total - Preferred and Common Stocks.....						1,520,462	XXX	0	XXX.....
9999999. Total - Bonds, Preferred and Common Stocks.....						16,479,303	XXX	99,176	XXX.....

(a) For all common stock bearing NAIC market indicator "U" provide the number of such issues.....0.

**SCHEDULE D - PART 4**

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1 CUSIP Identification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest / Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation or Market Indicator (a)	
										11 Unrealized Valuation Increase (Decrease)	12 Current Year's (Amortization) / Accretion	13 Current Year's Other-Than- Temporary Impairment Recognized	14 Total Change in B.I.A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B.A.C.V.								
<b>Bonds - U.S. Government</b>																						
36202E 3J 6	GNMA GTD PASS THRU POOL 004401 6.500%.....		..06/01/2018.	Paydown			8,981	8,981	9,489	9,445	0	(464)	0	(464)	0	8,981	0	0	0	224	03/20/2039.	1.....
36202E 5K 1	GNMA GTD PASS THRU POOL 004450 6.500%.....		..06/01/2018.	Paydown			2,676	2,676	2,842	2,818	0	(142)	0	(142)	0	2,676	0	0	0	63	05/20/2039.	1.....
36202E PC 7	GNMA GTD PASS THRU POOL 004019 7.000%.....		..06/01/2018.	Paydown			3,844	3,844	3,993	3,976	0	(132)	0	(132)	0	3,844	0	0	0	101	08/20/2037.	1.....
36202E PP 8	GNMA GTD PASS THRU POOL 004030 7.000%.....		..06/01/2018.	Paydown			2,044	2,044	2,119	2,112	0	(68)	0	(68)	0	2,044	0	0	0	68	09/20/2037.	1.....
36202E SD 2	GNMA GTD PASS THRU POOL 004116 6.500%.....		..06/01/2018.	Paydown			6,918	6,918	7,214	7,193	0	(275)	0	(275)	0	6,918	0	0	0	180	04/20/2038.	1.....
36294S DJ 3	GNMA GTD PASS THRU POOL 658105 6.500%.....		..06/01/2018.	Paydown			7,510	7,510	7,693	7,674	0	(164)	0	(164)	0	7,510	0	0	0	203	09/15/2036.	1.....
36294S EP 8	GNMA GTD PASS THRU POOL 658142 7.000%.....		..06/01/2018.	Paydown			879	879	910	907	0	(28)	0	(28)	0	879	0	0	0	26	10/15/2036.	1.....
36295H R9 3	GNMA GTD PASS THRU POOL 671112 6.500%.....		..06/01/2018.	Paydown			119	119	123	122	0	(4)	0	(4)	0	119	0	0	0	3	08/15/2037.	1.....
36296U NG 1	GNMA GTD PASS THRU POOL 701591 6.500%.....		..06/01/2018.	Paydown			2,087	2,087	2,198	2,193	0	(106)	0	(106)	0	2,087	0	0	0	46	01/15/2039.	1.....
38378G 2Y 3	GNMA 13 8 B 3.000% 01/2043.....		..06/01/2018.	Paydown			46,882	46,882	47,262	47,255	0	(374)	0	(374)	0	46,882	0	0	0	570	01/20/2043.	1.....
059999. Total - Bonds - U.S. Government.....							81,940	81,940	83,843	83,695	0	(1,757)	0	(1,757)	0	81,940	0	0	0	1,484	XXX	XXX
<b>Bonds - U.S. Special Revenue and Special Assessment</b>																						
31287N CF 3	FHLMC 30 YR GOLD PC GRP POOL C62770 7.000%.....		..06/01/2018.	Paydown			6,044	6,043	6,378	6,305	0	(262)	0	(262)	0	6,043	0	0	0	177	01/01/2032.	1.....
3128M4 AX 1	FHLMC 30 YR GOLD PC GRP POOL G02422 6.000%.....		..06/01/2018.	Paydown			4,579	4,579	4,878	4,856	0	(277)	0	(277)	0	4,579	0	0	0	117	12/01/2036.	1.....
3128MJ U3 2	FHLMC 30 YR GOLD PC GRP POOL G08601 4.000%.....		..06/01/2018.	Paydown			43,979	43,979	46,766	46,683	0	(2,704)	0	(2,704)	0	43,979	0	0	0	726	08/01/2044.	1.....
3128MJ UV 0	FHLMC 30 YR GOLD PC GRP POOL G08595 4.000%.....		..06/01/2018.	Paydown			133,484	133,484	141,238	141,054	0	(7,571)	0	(7,571)	0	133,484	0	0	0	2,240	07/01/2044.	1.....
3128MJ V2 3	FHLMC 30 YR GOLD PC GRP POOL G08632 3.500%.....		..06/01/2018.	Paydown			22,725	22,724	23,857	23,832	0	(1,108)	0	(1,108)	0	22,724	0	0	0	335	03/01/2045.	1.....
3128MJ VJ 6	FHLMC 30 YR GOLD PC GRP POOL G08616 4.000%.....		..06/01/2018.	Paydown			38,622	38,622	41,097	41,040	0	(2,418)	0	(2,418)	0	38,622	0	0	0	644	11/01/2044.	1.....
3128MJ WC 0	FHLMC 30 YR GOLD PC GRP POOL G08642 4.000%.....		..06/01/2018.	Paydown			88,013	88,013	93,335	93,231	0	(5,218)	0	(5,218)	0	88,013	0	0	0	1,481	05/01/2045.	1.....
3128MJ WM 8	FHLMC 30 YR GOLD PC GRP POOL G08651 4.000%.....		..06/01/2018.	Paydown			86,396	86,396	91,849	91,742	0	(5,346)	0	(5,346)	0	86,396	0	0	0	1,413	06/01/2045.	1.....
3128MJ ZB 9	FHLMC 30 YR GOLD PC GRP POOL G08737 3.000%.....		..06/01/2018.	Paydown			54,818	54,818	55,264	55,254	0	(436)	0	(436)	0	54,818	0	0	0	695	11/01/2046.	1.....
31292K 4Q 7	FHLMC 30 YR GOLD PC GRP POOL C03531 4.000%.....		..06/01/2018.	Paydown			17,202	17,202	18,220	18,174	0	(972)	0	(972)	0	17,202	0	0	0	279	10/01/2040.	1.....
31292L HY 4	FHLMC 30 YR GOLD PC GRP POOL C03847 3.500%.....		..06/01/2018.	Paydown			31,440	31,440	32,236	32,208	0	(768)	0	(768)	0	31,440	0	0	0	440	04/01/2042.	1.....
3132HN DM 8	FHLMC 30 YR GOLD PC GRP POOL Q11908 3.500%.....		..06/01/2018.	Paydown			5,784	5,784	5,950	5,947	0	(164)	0	(164)	0	5,784	0	0	0	84	10/01/2042.	1.....
3132M6 NV 8	FHLMC 30 YR GOLD PC GRP POOL Q26104 4.000%.....		..06/01/2018.	Paydown			43,788	43,788	46,128	45,996	0	(2,208)	0	(2,208)	0	43,788	0	0	0	756	05/01/2044.	1.....
3133TL V5 4	FHLMC REMIC SER T 18 A3 SEQ 6.609%.....		..06/01/2018.	Paydown			362	362	362	362	0	0	0	0	0	362	0	0	0	13	08/15/2029.	1.....
31371K L7 4	FNMA PASS THRU POOL 254250 7.500%.....		..06/01/2018.	Paydown			15,376	15,376	16,303	16,057	0	(681)	0	(681)	0	15,376	0	0	0	480	03/01/2032.	1.....
3137BR RS 6	FHLMC CMO SER 4612 DV PAC 3.500%.....		..06/01/2018.	Paydown			17,375	17,375	18,089	18,006	0	(631)	0	(631)	0	17,375	0	0	0	250	01/15/2055.	1.....
31388T Q6 3	FNMA PASS THRU POOL 614377 7.000%.....		..06/01/2018.	Paydown			53,892	53,892	56,772	56,558	0	(2,666)	0	(2,666)	0	53,892	0	0	0	1,569	02/01/2032.	1.....
3138EE RL 5	FNMA PASS THRU POOL AK9490 4.000%.....		..06/01/2018.	Paydown			12,403	12,403	13,085	13,059	0	(655)	0	(655)	0	12,403	0	0	0	220	04/01/2042.	1.....
3138WG DN 1	FNMA PASS THRU POOL AS6408 3.500%.....		..06/01/2018.	Paydown			49,065	49,065	50,284	50,268	0	(1,203)	0	(1,203)	0	49,065	0	0	0	713	01/01/2046.	1.....
31392M HL 9	FHLMC REMIC SER 2465 PG PAC 6.500%.....		..06/01/2018.	Paydown			11,445	11,445	11,731	11,667	0	(222)	0	(222)	0	11,445	0	0	0	291	06/15/2032.	1.....
31406D 7A 8	FNMA PASS THRU POOL 807389 6.500%.....		..06/01/2018.	Paydown			1,154	1,154	1,191	1,189	0	(34)	0	(34)	0	1,154	0	0	0	31	08/01/2032.	1.....
31409A X3 8	FNMA PASS THRU POOL 865698 7.000%.....		..06/01/2018.	Paydown			1,417	1,417	1,458	1,449	0	(32)	0	(32)	0	1,417	0	0	0	41	02/01/2036.	1.....
31410B GT 5	FNMA PASS THRU POOL 884110 7.000%.....		..06/01/2018.	Paydown			644	644	672	556	0	88	0	88	0	644	0	0	0	19	05/01/2036.	1.....
31410G KU 6	FNMA PASS THRU POOL 888707 7.500%.....		..06/01/2018.	Paydown			8,889	8,889	9,344	9,305	0	(416)	0	(416)	0	8,889	0	0	0	262	10/01/2037.	1.....
31410G RK 1	FNMA PASS THRU POOL 888890 6.500%.....		..06/01/2018.	Paydown			9,706	9,706	10,044	10,014	0	(308)	0	(308)	0	9,706	0	0	0	270	10/01/2037.	1.....
31410K CX 0	FNMA PASS THRU POOL 889386 6.000%.....		..06/01/2018.	Paydown			2,121	2,121	2,299	2,289	0	(167)	0	(167)	0	2,121	0	0	0	53	03/01/2038.	1.....
31410S PW 1	FNMA PASS THRU POOL 896037 7.000%.....		..06/01/2018.	Paydown			2,702</td															

**SCHEDULE D - PART 4**

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1 CUSIP Identification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest / Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation or Market Indicator (a)
										11 Unrealized Valuation Increase (Decrease)	12 Current Year's Amortization / Accretion	13 Current Year's Other-Than-Temporary Impairment Recognized	14 Total Foreign Exchange Change in B/A.C.V. (11+12-13)	15 Total Change in B/A.C.V.							
31412M A2 4	FNMA PASS THRU POOL 928925 6.500%	.....	.. 06/01/2018.	Paydown.....	.....8,783	.....8,783	.....9,110	.....9,096	.....0	.....(313)	.....0	.....(313)	.....0	.....8,783	.....0	.....0	.....0	.....0	.....283	12/01/2037.	1.....
31413Q U3 0	FNMA PASS THRU POOL 952502 6.500%	.....	.. 06/01/2018.	Paydown.....	.....13,752	.....13,752	.....14,106	.....14,065	.....0	.....(313)	.....0	.....(313)	.....0	.....13,752	.....0	.....0	.....0	.....0	.....376	09/01/2037.	1.....
64972F YH 3	NEW YORK CITY NY WTR & SWR SER DD REV.....	.. 06/15/2018.	100.0000	.....	.....600,000	.....600,000	.....717,114	.....611,999	.....0	.....(11,999)	.....0	.....(11,999)	.....0	.....600,000	.....0	.....0	.....0	.....0	.....17,250	06/15/2025.	1FE.....
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments.....				.....1,386,489	.....1,386,487	.....1,542,486	.....1,435,580	.....0	.....(49,090)	.....0	.....(49,090)	.....0	.....1,386,487	.....0	.....0	.....0	.....0	.....31,602	XXX	XXX
<b>Bonds - Industrial and Miscellaneous</b>																					
25468P DV 5	DISNEY WALT CO MTN 2.950%	.....	.. 06/28/2018.	Stifel Nicolaus.....	.....2,842,800	.....3,000,000	.....2,837,730	.....0	.....0	.....446	.....0	.....446	.....0	.....2,838,176	.....0	.....4,624	.....4,624	.....4,179	06/15/2027.	1FE.....	
3899999.	Total - Bonds - Industrial and Miscellaneous.....				.....2,842,800	.....3,000,000	.....2,837,730	.....0	.....0	.....446	.....0	.....446	.....0	.....2,838,176	.....0	.....4,624	.....4,624	.....4,179	XXX	XXX	
8399997.	Total - Bonds - Part 4.....				.....4,311,229	.....4,468,427	.....4,464,059	.....1,519,275	.....0	.....(50,401)	.....0	.....(50,401)	.....0	.....4,306,603	.....0	.....4,624	.....4,624	.....37,265	XXX	XXX	
8399999.	Total - Bonds.....				.....4,311,229	.....4,468,427	.....4,464,059	.....1,519,275	.....0	.....(50,401)	.....0	.....(50,401)	.....0	.....4,306,603	.....0	.....4,624	.....4,624	.....37,265	XXX	XXX	
<b>Common Stocks - Industrial and Miscellaneous</b>																					
464286 66 5	ISHARES MSCI PACIFIC EX JAPAN IDX FD.....	.. 05/01/2018.	Various.....	.....87,000,000	.....4,107,873	XXX	.....2,528,115	.....4,158,600	.....(1,630,485)	.....0	.....0	.....(1,630,485)	.....0	.....2,528,115	.....0	.....1,579,759	.....1,579,759	.....0	XXX	L.....	
9099999.	Total - Common Stocks - Industrial and Miscellaneous.....				.....4,107,873	XXX	.....2,528,115	.....4,158,600	.....(1,630,485)	.....0	.....0	.....(1,630,485)	.....0	.....2,528,115	.....0	.....1,579,759	.....1,579,759	.....0	XXX	XXX	
9799997.	Total - Common Stocks - Part 4.....				.....4,107,873	XXX	.....2,528,115	.....4,158,600	.....(1,630,485)	.....0	.....0	.....(1,630,485)	.....0	.....2,528,115	.....0	.....1,579,759	.....1,579,759	.....0	XXX	XXX	
9799999.	Total - Common Stocks.....				.....4,107,873	XXX	.....2,528,115	.....4,158,600	.....(1,630,485)	.....0	.....0	.....(1,630,485)	.....0	.....2,528,115	.....0	.....1,579,759	.....1,579,759	.....0	XXX	XXX	
9899999.	Total - Preferred and Common Stocks.....				.....4,107,873	XXX	.....2,528,115	.....4,158,600	.....(1,630,485)	.....0	.....0	.....(1,630,485)	.....0	.....2,528,115	.....0	.....1,579,759	.....1,579,759	.....0	XXX	XXX	
9999999.	Total - Bonds, Preferred and Common Stocks.....				.....8,419,102	XXX	.....6,992,174	.....5,677,875	.....(1,630,485)	.....(50,401)	.....0	.....(1,680,886)	.....0	.....6,834,718	.....0	.....1,584,383	.....1,584,383	.....37,265	XXX	XXX	

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues: .....0.

**Sch. DB - Pt. A - Sn. 1**  
**NONE**

**Sch. DB - Pt. B - Sn. 1**  
**NONE**

**Sch. DB - Pt. D - Sn. 1**  
**NONE**

**Sch. DB - Pt. D - Sn. 2**  
**NONE**

**Sch. DL - Pt. 1**  
**NONE**

**Sch. DL - Pt. 2**  
**NONE**

**SCHEDULE E - PART 1 - CASH**

## Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	

**Open Depositories**

BNY MELLON.....	NEW YORK, NY.....	.....	0.000	.....0	.....0	.....0	.....0	2,839,205	XXX
0199999. Total Open Depositories.....		XXX	XXX	.....0	.....0	.....0	.....0	2,839,205	XXX
0399999. Total Cash on Deposit.....		XXX	XXX	.....0	.....0	.....0	.....0	2,839,205	XXX
0599999. Total Cash.....		XXX	XXX	.....0	.....0	.....0	.....0	2,839,205	XXX

**SCHEDULE E - PART 2 - CASH EQUIVALENTS**

Show Investments Owned End of Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due & Accrued	Amount Received During Year
<b>Exempt Money Market Mutual Funds as Identified by the SVO</b>								
61747C 58 2	MORGAN STANLEY INSTL LIQUIDITY TREAS.....		04/30/2018	1.430		2,462,485	0	35,433
8599999. Total - Exempt Money Market Mutual Funds as Identified by the SVO						2,462,485	0	35,433
8899999. Total - Cash Equivalents						2,462,485	0	35,433