



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF JUNE 30, 2018

OF THE CONDITION AND AFFAIRS OF THE

Miami Mutual Insurance Company

NAIC Group Code00350035NAIC Company Code16764Employer's ID Number31-0617569

(Current)(Prior)

Organized under the Laws ofOhio, State of Domicile or Port of EntryOH

Country of DomicileUnited States of America

Incorporated/Organized08/10/1877Commenced Business12/31/1877

Statutory Home Office1 Insurance Square, Celina , OH, US 45822-1690

(Street and Number)(City or Town, State, Country and Zip Code)

Main Administrative Office1 Insurance Square

(Street and Number)

Celina , OH, US 45822-1690419-586-5181

(City or Town, State, Country and Zip Code)(Area Code) (Telephone Number)

Mail Address1 Insurance Square, Celina , OH, US 45822-1690

(Street and Number or P.O. Box)(City or Town, State, Country and Zip Code)

Primary Location of Books and Records1 Insurance Square

(Street and Number)

Celina , OH, US 45822-1690419-586-5181-8227

(City or Town, State, Country and Zip Code)(Area Code) (Telephone Number)

Internet Website Addresswww.celinainsurance.com

Statutory Statement ContactPhilip Marion Fullenkamp, 419-586-5181-8227

(Name)(Area Code) (Telephone Number)

phil.fullenkamp@celinainsurance.com419-586-6068

(E-mail Address)(FAX Number)

OFFICERS

PresidentWilliam West Montgomery

TreasurerPhilip Marion Fullenkamp

SecretaryMichael Stanley Kleinhenz

OTHER

Robert Mark Shoenfelt, Sr. VP - CIO

Vincent Miles Franz, Sr. VP - COO

Theodore Joseph Wissman, VP - Claims

DIRECTORS OR TRUSTEES

William West Montgomery

Philip Marion Fullenkamp

Nancy Montgomery Goldberg

David Thomas Mellin

Wesley Moore Jetter

John Michael Lazarich

Collin Jay Bryan

John Richard Gregg

State ofOhio

County ofMercer

SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

William West MontgomeryChairman, President, Chief Executive and General Manager

Michael Stanley KleinhenzSecretary and Assistant Treasurer

Philip Marion FullenkampSr. VP - CFO and Treasurer

Subscribed and sworn to before me this day of August 2018

a. Is this an original filing? Yes [X] No []

b. If no,

1. State the amendment number.....

2. Date filed

3. Number of pages attached.....

Lori HomanSr. Accountant - Financial ReportingFebruary 28, 2022

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	43,729,704		43,729,704	41,133,568
2. Stocks:				
2.1 Preferred stocks	585,291		585,291	696,982
2.2 Common stocks	6,136,102		6,136,102	6,092,080
3. Mortgage loans on real estate:				
3.1 First liens				
3.2 Other than first liens.....				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)	63,759		63,759	65,927
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)				
5. Cash (\$(186,005)), cash equivalents (\$1,227,250) and short-term investments (\$)	1,041,245		1,041,245	1,563,579
6. Contract loans (including \$ premium notes)				
7. Derivatives				
8. Other invested assets				
9. Receivables for securities				
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	51,556,100		51,556,100	49,552,138
13. Title plants less \$ charged off (for Title insurers only)				
14. Investment income due and accrued	380,420		380,420	360,189
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	2,402,863	(419)	2,403,283	2,193,121
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	8,374,245		8,374,245	7,705,325
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	301,541		301,541	415,719
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon	194,912		194,912	394,765
18.2 Net deferred tax asset	579,554		579,554	538,734
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software	709		709	4,848
21. Furniture and equipment, including health care delivery assets (\$)	4,839	4,839		
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates				
24. Health care (\$) and other amounts receivable				
25. Aggregate write-ins for other than invested assets	30,542	30,542		
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	63,825,725	34,962	63,790,764	61,164,838
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	63,825,725	34,962	63,790,764	61,164,838
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501. Prepaid Items	30,542	30,542		
2502.				
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	30,542	30,542		

STATEMENT AS OF JUNE 30, 2018 OF THE Miami Mutual Insurance Company

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 4,787,153)	10,404,758	9,426,934
2. Reinsurance payable on paid losses and loss adjustment expenses	1,799,276	1,810,843
3. Loss adjustment expenses	1,870,350	1,870,350
4. Commissions payable, contingent commissions and other similar charges	240,156	398,842
5. Other expenses (excluding taxes, licenses and fees)	124,347	135,386
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	235,998	338,961
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))		
7.2 Net deferred tax liability		
8. Borrowed money \$ and interest thereon \$		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 2,786,083 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	19,716,632	18,345,054
10. Advance premium	40,677	23,637
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	318,196	381,126
13. Funds held by company under reinsurance treaties		
14. Amounts withheld or retained by company for account of others	281,796	292,820
15. Remittances and items not allocated	11,507	10,725
16. Provision for reinsurance (including \$ certified)		
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates	474,884	612,530
20. Derivatives		
21. Payable for securities		
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities		
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	35,518,576	33,647,208
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	35,518,576	33,647,208
29. Aggregate write-ins for special surplus funds		
30. Common capital stock		
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus		
35. Unassigned funds (surplus)	28,272,188	27,517,630
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		
36.2 shares preferred (value included in Line 31 \$)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	28,272,188	27,517,630
38. Totals (Page 2, Line 28, Col. 3)	63,790,764	61,164,838
DETAILS OF WRITE-INS		
2501.		
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)		
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)		
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)		

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 3,373,603)	2,978,384	2,484,917	5,321,293
1.2 Assumed (written \$ 19,549,481)	18,177,903	16,704,242	34,450,765
1.3 Ceded (written \$ 3,373,603)	2,978,384	2,484,917	5,321,293
1.4 Net (written \$ 19,549,481)	18,177,903	16,704,242	34,450,765
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 10,859,126):			
2.1 Direct	2,039,807	1,468,806	3,671,379
2.2 Assumed	10,692,886	11,818,633	22,531,718
2.3 Ceded	2,039,796	1,468,772	3,671,323
2.4 Net	10,692,897	11,818,667	22,531,774
3. Loss adjustment expenses incurred	1,509,161	1,411,866	2,906,127
4. Other underwriting expenses incurred	6,145,354	5,681,626	11,435,988
5. Aggregate write-ins for underwriting deductions			
6. Total underwriting deductions (Lines 2 through 5)	18,347,413	18,912,159	36,873,888
7. Net income of protected cells			
8. Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)	(169,510)	(2,207,917)	(2,423,123)
INVESTMENT INCOME			
9. Net investment income earned	484,031	469,891	948,832
10. Net realized capital gains (losses) less capital gains tax of \$ 85,892	351,492	234,087	406,993
11. Net investment gain (loss) (Lines 9 + 10)	835,523	703,978	1,355,825
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ 10,763 amount charged off \$ 34,716)	(23,953)	(16,561)	(40,052)
13. Finance and service charges not included in premiums	179,654	177,489	359,435
14. Aggregate write-ins for miscellaneous income	(2,539)	2,111	(1,635)
15. Total other income (Lines 12 through 14)	153,162	163,040	317,748
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	819,175	(1,340,899)	(749,551)
17. Dividends to policyholders			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	819,175	(1,340,899)	(749,551)
19. Federal and foreign income taxes incurred	108,671	(481,214)	(461,910)
20. Net income (Line 18 minus Line 19)(to Line 22)	710,504	(859,685)	(287,641)
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	27,517,630	27,511,766	27,511,766
22. Net income (from Line 20)	710,504	(859,685)	(287,641)
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains (losses) less capital gains tax of \$ 3,771	14,186	214,512	940,029
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	44,591	25,020	(647,139)
27. Change in nonadmitted assets	(14,723)	(9,243)	614
28. Change in provision for reinsurance			
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus			
38. Change in surplus as regards policyholders (Lines 22 through 37)	754,558	(629,396)	5,863
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	28,272,188	26,882,370	27,517,630
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)			
1401. Cash Short and Over	(4,239)	(5,281)	(9,737)
1402. Other income (expense)	1,700	7,392	8,103
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page			
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	(2,539)	2,111	(1,635)
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)			

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	18,625,150	17,245,123	35,221,826
2. Net investment income	722,389	714,776	1,470,732
3. Miscellaneous income	153,162	163,040	317,748
4. Total (Lines 1 to 3)	19,500,701	18,122,939	37,010,306
5. Benefit and loss related payments	9,612,463	9,484,739	21,396,521
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	7,877,307	7,356,690	14,196,689
8. Dividends paid to policyholders			
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)	(5,290)	205,000	201,219
10. Total (Lines 5 through 9)	17,484,480	17,046,429	35,794,428
11. Net cash from operations (Line 4 minus Line 10)	2,016,221	1,076,510	1,215,878
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	8,651,601	4,155,735	7,745,392
12.2 Stocks	193,075	430,847	479,580
12.3 Mortgage loans			
12.4 Real estate			
12.5 Other invested assets	2,771		
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments		50,731	
12.7 Miscellaneous proceeds			
12.8 Total investment proceeds (Lines 12.1 to 12.7)	8,847,446	4,637,313	8,224,972
13. Cost of investments acquired (long-term only):			
13.1 Bonds	11,141,130	4,621,687	8,168,740
13.2 Stocks	32,876	81,430	152,195
13.3 Mortgage loans			
13.4 Real estate	233	244	770
13.5 Other invested assets	2,753		
13.6 Miscellaneous applications		12,456	
13.7 Total investments acquired (Lines 13.1 to 13.6)	11,176,992	4,715,817	8,321,705
14. Net increase (or decrease) in contract loans and premium notes			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(2,329,545)	(78,504)	(96,733)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock			
16.3 Borrowed funds			
16.4 Net deposits on deposit-type contracts and other insurance liabilities			
16.5 Dividends to stockholders			
16.6 Other cash provided (applied)	(209,010)	(280,027)	(198,159)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(209,010)	(280,027)	(198,159)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) ..	(522,335)	717,979	920,986
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	1,563,579	642,594	642,594
19.2 End of period (Line 18 plus Line 19.1)	1,041,245	1,360,573	1,563,579

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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STATEMENT AS OF JUNE 30, 2018 OF THE MIAMI MUTUAL INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

A. Accounting Practices

The accompanying statutory-basis financial statements of The Miami Mutual Insurance Company (the “Company”) have been prepared on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance.

The Ohio Department of Insurance requires insurance companies domiciled in Ohio to prepare their statements in conformity with the NAIC Annual Statement Instructions and Accounting Practices and Procedures Manual subject to any deviations prescribed or permitted by the Ohio Department of Insurance. The Company has not implemented any accounting practices which are prescribed or permitted by the State of Ohio that differ from those found in the NAIC Accounting Practices and Procedures Manual.

	SSAP #	F/S Page	F/S Line #	2018	2017
<u>NET INCOME</u>					
(1) State Basis (Page 4, Line 20, Columns 1 & 2)	XXX	XXX	XXX	\$ 710,504	\$ (859,685)
(2) State Prescribed Practices that increase/(decrease) NAIC SAP:	—	—	—	0	0
(3) State Permitted Practices that increase/(decrease) NAIC SAP:	—	—	—	0	0
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ 710,504	\$ (859,685)
<u>SURPLUS</u>					
(5) State Basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 28,272,188	\$ 27,517,630
(6) State Prescribed Practices that increase/(decrease) NAIC SAP:	—	—	—	0	0
(7) State Permitted Practices that increase/(decrease) NAIC SAP:	—	—	—	0	0
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$ 28,272,188	\$ 27,517,630

B. Use of Estimates in Preparation of Financial Statements - No significant changes.

C. Accounting Policy - No significant changes.

D. Going Concern

Based upon its evaluation of relevant conditions and events, management does not have substantial doubt about the Company’s ability to continue as a going concern.

2. Accounting Changes and Corrections of Errors – None to Report.

3. Business Combinations and Goodwill - None to report.

4. Discontinued Operations - None to report.

5. Investments

A. Mortgage Loans – None to report.

B. Debt Restructuring – None to report.

C. Reverse Mortgages – None to report.

D. Loan-backed Securities

(1) Prepayment assumptions for loan-backed bonds or structured securities were obtained from broker dealer survey values or internal estimates. Significant changes in estimated cash flows from the original purchase assumptions are accounted for using the prospective method.

The aggregate Fair Value of loan-backed securities at June 30, 2018 is \$6,558,175 with approximately 95% represented by agency-backed securities. Fair Values represent quoted prices in active markets, quoted prices in active markets for similar securities, or modeled valuations using the present value of estimated future cash flows.

(2) Securities with a recognized other-than-temporary impairment, disclosed in the aggregate, classified on the basis for the impairment are: None to report.

(3) Securities with a recognized other-than-temporary impairment, currently held, where the present value of expected cash flows are less than the amortized costs are: None to report.

STATEMENT AS OF JUNE 30, 2018 OF THE MIAMI MUTUAL INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

(4) Aggregate values for securities with unrealized losses are:

a. The aggregate amount of unrealized losses:		
1. Less than 12 months	\$	44,788
2. 12 months or Longer	\$	171,814
b. The aggregate related fair value of securities with unrealized losses:		
1. Less than 12 months	\$	2,998,478
2. 12 months or Longer	\$	2,494,560

(5) The Company uses information from several sources to evaluate impairments for other-than-temporary recognition. The items considered include security ratings from nationally recognized statistical rating organizations, analysis of issuer financial condition, estimates of principal recovery, and ability and intent to hold the security until recovery of its value.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions– None to report.

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing – None to Report.

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing – None to Report.

H. Repurchase Agreements Transactions Accounted for as a Sale – None to Report.

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale – None to Report.

J. Real Estate - No significant changes.

K. Low-income Housing Tax Credits (LIHTC) – None to report.

L. Restricted Assets - No significant changes.

M. Working Capital Finance Investments - None to report.

N. Offsetting and Netting of Assets and Liabilities - None to report.

O. Structured Notes – None to Report.

P. 5* Securities – None to Report.

Q. Short Sales – None to Report.

R. Prepayment Penalty and Acceleration Fees – None to Report.

6. Joint Ventures, Partnerships and Limited Liability Corporations - None to report.

7. Investment Income - No significant changes.

8. Derivative Investments - None to report.

9. Income Taxes

A. 1. The components of the net deferred tax asset/(liability) at June 30 are as follows:									
	06/30/2018			12/31/2017			Change		
	(1)	(2)	(3) (Col 1+2)	(4)	(5)	(6) (Col 4+5)	(7) (Col 1-4)	(8) (Col 2-5)	(9) (Col 7+8)
	Ordinary	Capital	Total	Ordinary	Capital	Total	Ordinary	Capital	Total
a. Gross Deferred Tax Assets	\$ 1,174,033	\$ 59,363	\$ 1,233,396	\$ 1,119,397	\$ 59,363	\$ 1,178,760	\$ 54,636	\$ -	\$ 54,636
b. Statutory Valuation Allowance Adjustments	-	-	-	-	-	-	-	-	-
c. Adjusted Gross Deferred Tax Assets (1a-1b)	1,174,033	59,363	1,233,396	1,119,397	59,363	1,178,760	54,636	-	54,636
d. Deferred Tax Assets Nonadmitted	-	-	-	-	-	-	-	-	-
e. Subtotal Net Admitted Deferred Tax Asset (1c-1d)	1,174,033	59,363	1,233,396	1,119,397	59,363	1,178,760	54,636	-	54,636
f. Deferred Tax Liabilities	29,888	623,954	653,842	19,843	620,183	640,026	10,045	3,771	13,816
g. Net admitted deferred tax asset/ (Net deferred tax liability) (1e-1f)	\$ 1,144,145	\$ (564,591)	\$ 579,554	\$ 1,099,554	\$ (560,820)	\$ 538,734	\$ 44,591	\$ (3,771)	\$ 40,820
(Increase) decrease in nonadmitted asset			\$ -			\$ -			

STATEMENT AS OF JUNE 30, 2018 OF THE MIAMI MUTUAL INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

A. 2. Admission Calculation Components - No significant changes.

A. 3. Ratio and Adjusted Capital - No significant changes.

A. 4. Impact of Tax Planning Strategies - No significant changes.

B. The Company has no deferred tax liabilities that are not recognized.

C. Current Tax and Change in Deferred Tax

Current income taxes incurred consist of the following major components:

	(1)	(2)	(3)
1. Current Income Tax	6/30/2018	12/31/2017	(Col. 1-2) Change
a. Federal	\$ 108,671	\$ (461,910)	\$ 570,581
b. Foreign	-	-	-
c. Subtotal	108,671	(461,910)	570,581
d. Federal income tax on net capital gains	85,892	213,872	(127,980)
e. Utilization of capital loss carry-forwards	-	-	-
f. Other	-	-	-
g. Federal and foreign income taxes incurred	\$ 194,563	\$ (248,038)	\$ 442,601

D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate - No significant changes.

E. Operating Loss and Tax Credit Carry-forwards

- At June 30, 2018, the Company had no unused operating loss carry-forwards available to offset against future taxable income.
- The following income tax expense for 2018 and 2017 is available for recoupment in the event of future net losses:

Year	Amount
2018	\$194,563
2017	\$0

- The Company does not have any protective tax deposits under Section 6603 of the Internal Revenue Code.

F. The Company does not consolidate its federal income tax return with any other entity.

G. The Company does not have any federal or foreign income tax loss contingencies.

10. Information Concerning Parent, Subsidiaries and Affiliates - No significant changes.

11. Debt - None to report.

12. Retirement Plans, Deferred Compensation, Post-employment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A., B., C., & D. Defined Benefit Plans -

The Company has non-qualified postretirement health care plan which provides Medicare supplemental coverage for a limited number of retirees. The premiums are 100% paid by the Company. The company also has a non-qualified pension plan made available to a limited number of former employees prior to the Company's affiliation with the Celina Insurance Group. Costs for the health care plan are paid with cash flows from current operations and no plan assets are maintained.

STATEMENT AS OF JUNE 30, 2018 OF THE MIAMI MUTUAL INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

4. Components of net periodic benefit cost	Pension Benefits		Postretirement Benefits		Special or Contractual Benefits Per SSAP No. 11	
	<u>2018</u>	<u>2017</u>	<u>2018</u>	<u>2017</u>	<u>2018</u>	<u>2017</u>
a. Service cost	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
b. Interest cost	5,243	11,249	559	1,167	-	-
c. Expected return on plan assets	-	-	-	-	-	-
d. Transition asset or obligation	-	-	-	-	-	-
e. Gains and losses	8,491	6,724	1,418	3,244	-	-
f. Prior service cost or credit	-	-	-	-	-	-
g. Gain or loss recognized due to a settlement or curtailment	-	-	-	-	-	-
h. Total net periodic benefit cost	\$ 13,734	\$ 17,973	\$ 1,977	\$ 4,411	N/A	N/A

E. Defined Contribution Plan - No significant changes.

F. Multiemployer Plans - None to report.

G. Consolidated/Holding Company Plans - None to report.

H. Postemployment Benefits and Compensated Absences - None to report.

I. Impact of Medicare Modernization Act on Postretirement Benefits - None to report.

13. Capital and Surplus, Dividend Restrictions, and Quasi-Reorganizations - No significant changes.

14. Liabilities, Contingencies and Assessments - No significant changes.

15. Leases - No significant changes.

16. Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit - None to report.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishment of Liabilities - None to report.

18. Gain or Loss to the Reporting Entity from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans - None to report.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators - None to report.

20. Fair Value Measurements

A. Financial assets carried at fair value have been classified, for disclosure purposes, based on a hierarchy defined by Statement of Statutory Accounting Principle No. 100, Fair Value Measurements. Level 1 inputs in the hierarchy consist of unadjusted quoted prices for identical assets and liabilities in active markets. Level 2 inputs consist of quoted prices in active markets for similar assets or liabilities or quoted prices from those willing to trade in markets that are not active, or other inputs that are observable or can be corroborated by market data for the term of the instrument. Level 3 inputs consist of unobservable inputs (supported by little or no market activity) and reflect management’s best estimate of what hypothetical market participants would use to determine a transaction price at the reporting date.

STATEMENT AS OF JUNE 30, 2018 OF THE MIAMI MUTUAL INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

(1) Assets Measured at Fair Value

Description for each class of asset or liability	Level 1	Level 2	Level 3	Total
a. Assets at Fair Value				
Perpetual Preferred Stock				
Industrial and Misc	\$ -	\$ -	\$ -	-
Parent, Subsidiaries and Affiliates	-	-	-	-
Total Perpetual Preferred Stocks	\$ -	\$ -	\$ -	-
Bonds				
U.S. Governments	\$ -	\$ -	\$ -	-
Industrial and Misc	-	788,478	-	788,478
Hybrid Securities	-	-	-	-
Parent, Subsidiaries and Affiliates	-	-	-	-
Total bonds	\$ -	\$ 788,478	\$ -	\$ 788,478
Common stock				
Industrial and Misc	\$ 6,111,788	\$ -	\$ 24,315	\$ 6,136,103
Parent, Subsidiaries and Affiliates	-	-	-	-
Total common stock	\$ 6,111,788	\$ -	\$ 24,315	\$ 6,136,103
Derivative assets				
Interest rate contracts	\$ -	\$ -	\$ -	-
Foreign exchange contracts	-	-	-	-
Credit Contracts	-	-	-	-
Commodity futures contracts	-	-	-	-
Commodity forward contracts	-	-	-	-
Total Derivatives	\$ -	\$ -	\$ -	-
Separate account assets	\$ -	\$ -	\$ -	-
Total assets at fair value	\$ 6,111,788	\$ 788,478	\$ 24,315	\$ 6,924,581
b. Liabilities at fair value				
Derivative liabilities	\$ -	\$ -	\$ -	-
Total liabilities at fair value	\$ -	\$ -	\$ -	-

(2) Fair Value Measurements in Level 3 of the Fair Value Hierarchy

Description	Beginning Balance at 01/01/2018	Trans fers into Level 3	Trans fers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 06/30/2018
a. Assets										
Common Stock	\$ 24,432	\$ -	\$ -	\$ -	\$ (117)	\$ -	\$ -	\$ -	\$ -	\$ 24,315
Total Assets	\$ 24,432	\$ -	\$ -	\$ -	\$ (117)	\$ -	\$ -	\$ -	\$ -	\$ 24,315

Transfers in and out of Level 3 are made when NAIC designation changes require the security to be carried at fair value. Modeled prices are used when there is a lack of active trading in the security and transfers out occur when there is active trading in the market for the security.

(3) Level 3 inputs represent values for securities which are not actively traded in the market. The carrying values reflect management’s best estimate at the reporting date and transfers between levels are recognized on the actual date of an event or change in circumstances.

(4) Level 2 inputs include quoted prices for similar assets in active markets, quoted prices from those willing to trade in markets that are not active, or other inputs that are observable or can be corroborated by market data for the term of the instrument. Such inputs include market interest rates and volatilities, spreads and yield curves.

Level 3 inputs are unobservable (supported by little or no market activity), including broker quotes that are non-binding, and reflect the Company's best estimate of what hypothetical market participants would use to determine a transaction price for the asset at the reporting date.

(5) The Company has no derivative assets or liabilities.

B. Other Fair Value Disclosures – None to report.

STATEMENT AS OF JUNE 30, 2018 OF THE MIAMI MUTUAL INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

C. Aggregate Fair Value of Assets

Type of Financial <u>Instrument</u>	Aggregate <u>Fair Value</u>	Admitted <u>Assets</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	Not Practicable <u>(Carrying Value)</u>
Bonds	\$ 43,402,404	\$ 43,729,704	\$ -	\$ 43,402,404	\$ -	\$ -
Preferred Stock	632,014	585,291	-	632,014	-	-
Common Stock	6,136,102	6,136,102	6,111,788	-	24,315	-
Cash Equivalents	1,227,250	1,227,250	1,227,250	-	-	-
Total	\$ 51,397,770	\$ 51,678,347	\$ 7,339,038	\$ 44,034,418	\$ 24,315	\$ -

D. Not Practicable to Estimate Fair Value – None to report.

21. Other Items - No significant changes

22. Events Subsequent – Subsequent events have been considered through August 3, 2018. None to report.

23. Reinsurance

(A) Unsecured Reinsurance Recoverable – None to report.

(B) Reinsurance Recoverable in Dispute - None to report.

(C) Reinsurance Assumed and Ceded

(1) The following table presents the maximum amount of return commission which would be due to or from reinsurers in the event all reinsurance contracts were canceled as of June 30, 2018, with a return of the unearned premium reserve.

	Assumed Reinsurance		Ceded Reinsurance		Net	
	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity
a. Affiliates	\$ 19,716,632	\$ 2,819,478	\$ 2,786,083	\$ 331,482	\$ 16,930,549	\$ 2,487,996
b. All Other	-	-	-	-	-	-
c. Total	\$ 19,716,632	\$ 2,819,478	\$ 2,786,083	\$ 331,482	\$ 16,930,549	\$ 2,487,996

d. Direct Unearned Premium Reserve \$ 2,786,083

(2) The additional or return commission, predicated on loss experience or on any other form of profit sharing arrangements in this statement as a result of existing contractual arrangements are accrued as follows:

Reinsurance		Direct	Assumed	Ceded	Net
a. Contingent Commissions		\$ 29,023	\$ 248,540	\$ 29,023	\$ 248,540
b. Sliding Scale Adjustments		-	-	-	-
c. Other Profit Commissions Arrangements		-	(8,385)	-	(8,385)
d. Total		\$ 29,023	\$ 240,156	\$ 29,023	\$ 240,156

(D) Uncollectible Reinsurance - None to report.

(E) Commutation of Ceded Reinsurance - None to report.

(F) Retroactive Reinsurance - None to report.

(G) Reinsurance Accounted for as a Deposit - None to report.

(H) Disclosures for the Transfer of Property and Casualty Run-off Agreements - None to report.

(I) Certified Reinsurer Rating Downgraded or Status to Revocation - None to report.

(J) Reinsurance Agreements Qualifying for Reinsurer Aggregation – None to report.

24. Retrospectively Rated Contracts and Contracts Subject to Redetermination - None to report.

STATEMENT AS OF JUNE 30, 2018 OF THE MIAMI MUTUAL INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

25. Change in Incurred Losses and Loss Adjustment Expenses

- (A) Net reserves for losses and loss adjustment expenses as of December 31, 2017 were \$11.3 million. As of June 30, 2018, \$4.2 million has been paid for claims and adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$7.0 million as a result of re-estimation of unpaid claims and adjustment expenses. The company has recorded approximately \$152,000 favorable development on prior-year losses since year-end.
- (B) Information about significant changes in methodologies and assumptions used in calculating the liability for unpaid losses and loss adjustment expenses – None to report.

26. Inter-company Pooling Arrangements

National Mutual Insurance Company (National) acts as the lead company in the reinsurance pooling agreement with the affiliated companies listed below; each is shown with its pool participation percentages.

The pool participation percentages remain unchanged from the prior year, and currently are:

<u>NAIC #</u>	<u>Company</u>	<u>Percent</u>
20176	Celina Mutual Insurance Company	36%
20182	National Mutual Insurance Company	34%
16764	Miami Mutual Insurance Company	30%

There are no discrepancies between entries regarding pooled business on the assumed and ceded reinsurance schedules of the lead company and corresponding entries on the assumed and ceded reinsurance schedules of other pool participants. At June 30, 2018, the Company recorded a \$710,009 net balance receivable from National for pooling of premiums, commissions, losses and loss adjustment expenses.

27. Structured Settlements - No significant changes.

28. Health Care Receivables - None to report.

29. Participating Policies - None to report.

30. Premium Deficiency Reserves - None to report.

31. High Deductibles - None to report.

32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

The Company does not discount liabilities for unpaid losses or unpaid loss adjustment expenses.

33. Asbestos/Environmental Reserves - No significant changes.

34. Subscriber Savings Accounts - None to report.

35. Multiple Peril Crop Insurance - None to report.

36. Financial Guaranty Insurance – None to report.

STATEMENT AS OF JUNE 30, 2018 OF THE Miami Mutual Insurance Company

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes [] No [X]

1.2

If yes, has the report been filed with the domiciliary state?

Yes [] No []

2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes [] No [X]

2.2

If yes, date of change:

3.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?
If yes, complete Schedule Y, Parts 1 and 1A.

Yes [X] No []

3.2

Have there been any substantial changes in the organizational chart since the prior quarter end?

Yes [] No [X]

3.3

If the response to 3.2 is yes, provide a brief description of those changes.

3.4

Is the reporting entity publicly traded or a member of a publicly traded group?

Yes [] No [X]

3.5

If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes [] No [X]

4.2

If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile

5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?
If yes, attach an explanation.

Yes [] No [X] N/A []

6.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2014

6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2014

6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

06/11/2016

6.4

By what department or departments?
Ohio

6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes [] No [] N/A [X]

6.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes [] No [] N/A [X]

7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes [] No [X]

7.2

If yes, give full information:

8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes [] No [X]

8.2

If response to 8.1 is yes, please identify the name of the bank holding company.

8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes [] No [X]

8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

STATEMENT AS OF JUNE 30, 2018 OF THE Miami Mutual Insurance Company

GENERAL INTERROGATORIES

- 9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships; (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity; (c) Compliance with applicable governmental laws, rules and regulations; (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and (e) Accountability for adherence to the code.

Yes [X] No []
- 9.11

If the response to 9.1 is No, please explain:
- 9.2

Has the code of ethics for senior managers been amended?

Yes [] No [X]
- 9.21

If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [] No [X]
- 9.31

If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?

Yes [] No [X]
- 10.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount:

\$

INVESTMENT

- 11.1

Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)

Yes [] No [X]
- 11.2

If yes, give full and complete information relating thereto:
12.

Amount of real estate and mortgages held in other invested assets in Schedule BA:

\$
13.

Amount of real estate and mortgages held in short-term investments:

\$
- 14.1

Does the reporting entity have any investments in parent, subsidiaries and affiliates?

Yes [] No [X]
- 14.2

If yes, please complete the following:
- | | 1 | 2 |
|---|---|--|
| | Prior Year-End Book/Adjusted Carrying Value | Current Quarter Book/Adjusted Carrying Value |
| 14.21 Bonds | \$ | \$ |
| 14.22 Preferred Stock | \$ | \$ |
| 14.23 Common Stock | \$ | \$ |
| 14.24 Short-Term Investments | \$ | \$ |
| 14.25 Mortgage Loans on Real Estate | \$ | \$ |
| 14.26 All Other | \$ | \$ |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) | \$ | \$ |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above | \$ | \$ |
- 15.1

Has the reporting entity entered into any hedging transactions reported on Schedule DB?

Yes [] No [X]
- 15.2

If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? If no, attach a description with this statement.

Yes [] No []

STATEMENT AS OF JUNE 30, 2018 OF THE Miami Mutual Insurance Company

GENERAL INTERROGATORIES

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.

16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.

16.3 Total payable for securities lending reported on the liability page.
- \$

\$

\$

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?
- Yes [X] No []

- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
First Financial Bank	1942 Havemann Road, Celina, OH 45822

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter?
- Yes [] No [X]

- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Conning, Inc	U
Zazove & Associates, LLC	U
William Montgomery	I

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's assets?
- Yes [X] No []

- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's assets?
- Yes [X] No []

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
107423	Conning, Inc	549300Z0G14KK37BDV40	SEC	NO
104751	Zazove & Associates, LLC	FCPMTJRV5S8DX0SXH56	SEC	NO

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed?
- Yes [X] No []

- 18.2 If no, list exceptions:

19. By self-designating 5*GI securities, the reporting entity is certifying the following elements for each self-designated 5*GI security:

- a. Documentation necessary to permit a full credit analysis of the security does not exist.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

- Has the reporting entity self-designated 5*GI securities?
- Yes [] No [X]

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1.

If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change?
If yes, attach an explanation.

Yes [] No [X] N/A []
2.

Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured?
If yes, attach an explanation.

Yes [] No [X]
- 3.1

Have any of the reporting entity's primary reinsurance contracts been canceled?

Yes [] No [X]
- 3.2

If yes, give full and complete information thereto.
- 4.1

Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of " tabular reserves") discounted at a rate of interest greater than zero?

Yes [] No [X]
- 4.2

If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
TOTAL										

5.

Operating Percentages:

5.1 A&H loss percent %

5.2 A&H cost containment percent %

5.3 A&H expense percent excluding cost containment expenses %
- 6.1

Do you act as a custodian for health savings accounts?

Yes [] No [X]
- 6.2

If yes, please provide the amount of custodial funds held as of the reporting date\$.....
- 6.3

Do you act as an administrator for health savings accounts?

Yes [] No [X]
- 6.4

If yes, please provide the balance of the funds administered as of the reporting date\$.....
7.

Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?

Yes [X] No []
- 7.1

If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?

Yes [] No []

SCHEDULE F - CEDED REINSURANCE

[illegible]

STATEMENT AS OF JUNE 30, 2018 OF THE Miami Mutual Insurance Company

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories							
States, etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama.....AL	N						
2. Alaska.....AK	N						
3. Arizona.....AZ	N						
4. Arkansas.....AR	N						
5. California.....CA	N						
6. Colorado.....CO	N						
7. Connecticut.....CT	N						
8. Delaware.....DE	N						
9. District of Columbia.....DC	N						
10. Florida.....FL	N						
11. Georgia.....GA	N						
12. Hawaii.....HI	N						
13. Idaho.....ID	N						
14. Illinois.....IL	N						
15. Indiana.....IN	L	1,047,336	934,082	674,308	318,488	620,795	478,053
16. Iowa.....IA	L	120,806	76,394	40,981	19,556	63,591	27,604
17. Kansas.....KS	N						
18. Kentucky.....KY	N						
19. Louisiana.....LA	N						
20. Maine.....ME	N						
21. Maryland.....MD	N						
22. Massachusetts.....MA	N						
23. Michigan.....MI	N						
24. Minnesota.....MN	L						
25. Mississippi.....MS	N						
26. Missouri.....MO	N						
27. Montana.....MT	N						
28. Nebraska.....NE	N						
29. Nevada.....NV	N						
30. New Hampshire.....NH	N						
31. New Jersey.....NJ	N						
32. New Mexico.....NM	N						
33. New York.....NY	N						
34. North Carolina.....NC	N						
35. North Dakota.....ND	N						
36. Ohio.....OH	L	1,744,780	1,515,406	835,716	742,598	711,496	593,341
37. Oklahoma.....OK	N						
38. Oregon.....OR	N						
39. Pennsylvania.....PA	N			7,490	8,664	140,914	74,824
40. Rhode Island.....RI	N						
41. South Carolina.....SC	N						
42. South Dakota.....SD	N						
43. Tennessee.....TN	L	460,681	454,166	240,375	136,127	228,357	101,570
44. Texas.....TX	N						
45. Utah.....UT	N						
46. Vermont.....VT	N						
47. Virginia.....VA	N						
48. Washington.....WA	N						
49. West Virginia.....WV	N						
50. Wisconsin.....WI	N						
51. Wyoming.....WY	N						
52. American Samoa.....AS	N						
53. Guam.....GU	N						
54. Puerto Rico.....PR	N						
55. U.S. Virgin Islands.....VI	N						
56. Northern Mariana Islands.....MP	N						
57. Canada.....CAN	N						
58. Aggregate Other Alien OT	XXX						
59. Totals	XXX	3,373,603	2,980,048	1,798,871	1,225,433	1,765,153	1,275,392
DETAILS OF WRITE-INS							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX						
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX						

(a) Active Status Counts:

L - Licensed or Chartered - Licensed Insurance carrier or domiciled RRG.....5

E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI).....

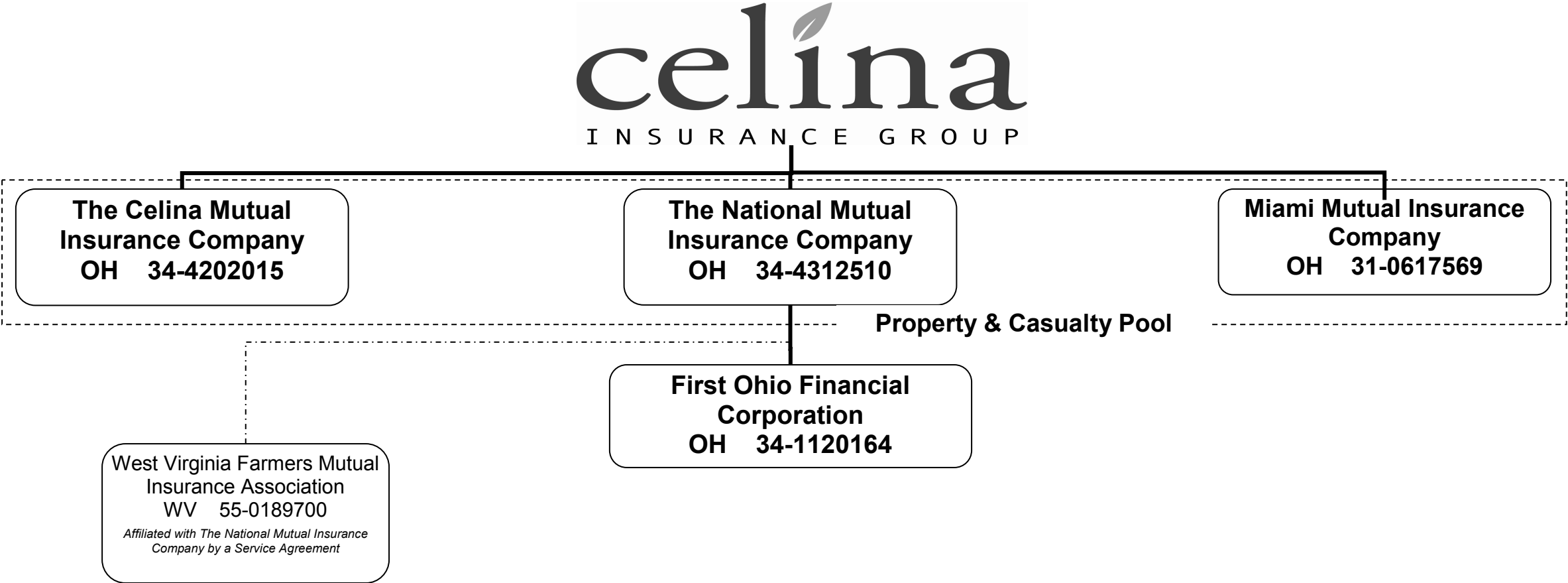
D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile.....

R - Registered - Non-domiciled RRGs.....

Q - Qualified - Qualified or accredited reinsurer.....

N - None of the above - Not allowed to write business in the state52

Schedule Y – Information Concerning Activities of Insurer Members Of a Holding Company Group
Part 1 – Organization Chart



STATEMENT AS OF JUNE 30, 2018 OF THE Miami Mutual Insurance Company

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

[illegible]

NONE

Asterisk	

PART 1 - LOSS EXPERIENCE

Line of Business		Current Year to Date			4 Prior Year to Date Direct Loss Percentage
		1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1.	Fire	135,194	57,368	42.4	(23.1)
2.	Allied Lines	60,052	10,000	16.7	55.5
3.	Farmowners multiple peril		(5,000)		
4.	Homeowners multiple peril		(140)		
5.	Commercial multiple peril		(800)		
6.	Mortgage guaranty				
8.	Ocean marine				
9.	Inland marine				
10.	Financial guaranty				
11.1	Medical professional liability - occurrence				
11.2	Medical professional liability - claims-made				
12.	Earthquake				
13.	Group accident and health				
14.	Credit accident and health				
15.	Other accident and health				
16.	Workers' compensation		82,500		
17.1	Other liability - occurrence	28,000	5,000	17.9	306.5
17.2	Other liability - claims-made				
17.3	Excess workers' compensation				
18.1	Products liability - occurrence				
18.2	Products liability - claims-made				
19.1,19.2	Private passenger auto liability	1,687,791	1,197,553	71.0	60.1
19.3,19.4	Commercial auto liability				
21.	Auto physical damage	1,067,347	693,326	65.0	71.1
22.	Aircraft (all perils)				
23.	Fidelity				
24.	Surety				
26.	Burglary and theft				
27.	Boiler and machinery				
28.	Credit				
29.	International				
30.	Warranty				
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business				
35.	Totals	2,978,384	2,039,807	68.5	59.1
DETAILS OF WRITE-INS					
3401.				
3402.				
3403.				
3498.	Summary of remaining write-ins for Line 34 from overflow page				
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)				

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business		1	2	3
		Current Quarter	Current Year to Date	Prior Year Year to Date
1.	Fire	65,106	138,942	133,743
2.	Allied Lines	29,061	61,459	58,807
3.	Farmowners multiple peril			
4.	Homeowners multiple peril			
5.	Commercial multiple peril			
6.	Mortgage guaranty			
8.	Ocean marine			
9.	Inland marine			
10.	Financial guaranty			
11.1	Medical professional liability - occurrence			
11.2	Medical professional liability - claims-made			
12.	Earthquake			
13.	Group accident and health			
14.	Credit accident and health			
15.	Other accident and health			
16.	Workers' compensation			
17.1	Other liability - occurrence	12,567	29,045	27,197
17.2	Other liability - claims-made			
17.3	Excess workers' compensation			
18.1	Products liability - occurrence			
18.2	Products liability - claims-made			
19.1,19.2	Private passenger auto liability	1,026,397	1,928,213	1,710,917
19.3,19.4	Commercial auto liability			
21.	Auto physical damage	634,007	1,215,944	1,049,384
22.	Aircraft (all perils)			
23.	Fidelity			
24.	Surety			
26.	Burglary and theft			
27.	Boiler and machinery			
28.	Credit			
29.	International			
30.	Warranty			
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business			
35.	Totals	1,767,138	3,373,603	2,980,048
DETAILS OF WRITE-INS				
3401.			
3402.			
3403.			
3498.	Summary of remaining write-ins for Line 34 from overflow page			
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)			

STATEMENT AS OF JUNE 30, 2018 OF THE Miami Mutual Insurance Company

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13										
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	2018 Loss and LAE Payments on Claims Reported as of Prior Year-End	2018 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2018 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)										
1. 2015 + Prior	1,027	953	1,980	518	6	524	831	5	699	1,534	321	(244)	77										
2. 2016	1,353	951	2,304	727	46	773	1,003	15	606	1,624	377	(283)	94										
3. Subtotals 2016 + Prior	2,380	1,904	4,284	1,245	52	1,297	1,834	20	1,304	3,158	698	(527)	171										
4. 2017	3,400	3,613	7,013	2,498	376	2,874	1,792	210	1,814	3,817	890	(1,212)	(323)										
5. Subtotals 2017 + Prior	5,780	5,517	11,297	3,742	428	4,171	3,626	230	3,118	6,975	1,588	(1,740)	(152)										
6. 2018	XXX	XXX	XXX	XXX	7,054	7,054	XXX	2,615	2,685	5,300	XXX	XXX	XXX										
7. Totals	5,780	5,517	11,297	3,742	7,482	11,224	3,626	2,846	5,803	12,275	1,588	(1,740)	(152)										
8. Prior Year-End Surplus As Regards Policyholders	27,518										Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7										
												1. 27.5	2. (31.5)	3. (1.3)									
													Col. 13, Line 7 As a % of Col. 1 Line 8		4. (0.6)								

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO

Explanations:

- 1. Not Applicable
- 2. Not Applicable
- 3. Not Applicable
- 4. Not Applicable

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]	
2. Supplement A to Schedule T [Document Identifier 455]	
3. Medicare Part D Coverage Supplement [Document Identifier 365]	
4. Director and Officer Supplement [Document Identifier 505]	

OVERFLOW PAGE FOR WRITE-INS

NONE

SCHEDULE A - VERIFICATION

Real Estate

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	65,927	69,703
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition	233	770
3. Current year change in encumbrances		
4. Total gain (loss) on disposals	(180)	
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation	2,221	4,546
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	63,759	65,927
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)	63,759	65,927

SCHEDULE B - VERIFICATION

Mortgage Loans

	1	2
	Year to Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage investment and commitment fees		
9. Total foreign exchange change in book value/recorded investment including accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	2,753	
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals	513	
7. Deduct amounts received on disposals	2,771	
8. Deduct amortization of premium and depreciation	495	
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)		

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	47,922,631	46,884,721
2. Cost of bonds and stocks acquired	11,174,006	8,320,935
3. Accrual of discount	8,562	14,884
4. Unrealized valuation increase (decrease)	17,957	842,585
5. Total gain (loss) on disposals	437,051	620,865
6. Deduct consideration for bonds and stocks disposed of	8,844,676	8,224,972
7. Deduct amortization of premium	264,436	536,386
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	50,451,096	47,922,631
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	50,451,096	47,922,631

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	34,980,143	5,571,050	4,238,486	(96,962)	34,980,143	36,215,745		34,315,110
2. NAIC 2 (a)	5,200,301	991,012	636,423	112,113	5,200,301	5,667,003		5,026,090
3. NAIC 3 (a)	1,498,783	521,370	238,758	(161,724)	1,498,783	1,619,671		1,563,687
4. NAIC 4 (a)	282,095		55,320	509	282,095	227,284		228,681
5. NAIC 5 (a)	10,105		10,089	(16)	10,105			
6. NAIC 6 (a)								
7. Total Bonds	41,971,427	7,083,432	5,179,076	(146,080)	41,971,427	43,729,703		41,133,568
PREFERRED STOCK								
8. NAIC 1	216,935		114,356		216,935	102,579		216,935
9. NAIC 2	244,099	2,465			244,099	246,564		244,099
10. NAIC 3	236,148				236,148	236,148		235,948
11. NAIC 4								
12. NAIC 5								
13. NAIC 6								
14. Total Preferred Stock	697,182	2,465	114,356		697,182	585,291		696,982
15. Total Bonds and Preferred Stock	42,668,609	7,085,897	5,293,432	(146,080)	42,668,609	44,314,994		41,830,550

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:
NAIC 1 \$; NAIC 2 \$; NAIC 3 \$ NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Cost	Interest Collected Year-to-Date	Paid for Accrued Interest Year-to-Date
9199999 Totals					

NONE

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		596,021
2. Cost of short-term investments acquired		12,241,375
3. Accrual of discount		
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals		12,837,396
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)		
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)		

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	1,786,814	
2. Cost of cash equivalents acquired	7,142,174	1,786,814
3. Accrual of discount		
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals	7,701,738	
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	1,227,250	1,786,814
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	1,227,250	1,786,814

Schedule A - Part 2 - Real Estate Acquired and Additions Made

N O N E

Schedule A - Part 3 - Real Estate Disposed

N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

SCHEDULE BA - PART 2

[illegible]

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

[illegible]

STATEMENT AS OF JUNE 30, 2018 OF THE Miami Mutual Insurance Company

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
36179S-2P-1	G2 MA4382		.04/24/2018	CITIGROUP GLOBAL MARKETS		142,120	142,126	.345	1
36179T-G3-3	G2 MA4718		.04/24/2018	CITIGROUP GLOBAL MARKETS		151,577	155,863	.325	1
36179T-V4-4	G2 MA5135		.05/01/2018	CANTOR FITZGERALD		72,644	74,627	.124	1
36179T-XU-4	G2 MA5191		.05/01/2018	CANTOR FITZGERALD		75,012	75,000	.146	1
912828-3I-8	US TREASURY N/B		.04/04/2018	BARCLAYS AMERICAN		99,688	100,000	.372	1
912828-4F-4	US TREASURY N/B		.04/24/2018	BARCLAYS AMERICAN		442,650	450,000	.714	1
912828-4L-1	US TREASURY N/B		.05/07/2018	BARCLAYS AMERICAN		124,771	125,000	.75	1
912828-4N-7	US TREASURY N/B		.06/05/2018	BARCLAYS AMERICAN		124,570	125,000	.215	1
0599999. Subtotal - Bonds - U.S. Governments						1,233,032	1,247,616	2,316	XXX
3128MF-KV-9	FG G16408		.04/11/2018	CITIGROUP GLOBAL MARKETS		100,252	102,494	.114	1
3135G0-T9-4	FANNIE MAE		.04/12/2018	STIFEL NICOLAUS & CO		246,010	250,000	1,319	1
3138WJ-XN-3	FN AS8784		.04/04/2018	J.P. MORGAN		145,874	149,891	.137	1
3140FU-ZA-9	FN BE8836		.04/09/2018	WELLS FARGO SECURITIES LLC		72,527	74,446	.68	1
3199999. Subtotal - Bonds - U.S. Special Revenues						564,663	576,831	1,638	XXX
002824-BG-4	ABBOTT LABORATORIES		.06/05/2018	BANK AMERICA		105,607	100,000	.92	2FE
00922R-AA-3	AIR TRANSPORT SERVICES G		.05/18/2018	MERRILL LYNCH		102,596	105,000	.109	3
00971T-AH-4	AKAMAI TECHNOLOGIES INC		.06/27/2018	VARIOUS		157,325	155,000	.15	1FE
023135-BN-5	AMAZON.COM INC		.05/24/2018	WELLS FARGO SECURITIES LLC		82,737	75,000	1,907	1FE
025816-BF-5	AMERICAN EXPRESS CO		.06/06/2018	KEYBANC CAPITAL MARKETS		121,496	125,000	.70	1FE
025816-BS-7	AMERICAN EXPRESS CO		.04/09/2018	MITSUBISHI UFJ SECURITIES USA		75,194	75,000	.312	1FE
02665W-CE-9	AMERICAN HONDA FINANCE		.06/05/2018	BARCLAYS AMERICAN		148,040	150,000	1,633	1FE
035240-AL-4	ANHEUSER-BUSCH INBEV WOR		.06/18/2018	AMHERST PIERPONT SECURITIES LLC		99,641	100,000	.844	1FE
06051G-FC-8	BANK OF AMERICA CORP		.06/06/2018	MILLENNIUM ADVISORS		53,484	50,000	.951	1FE
06406R-AC-1	BANK OF NY MELLON CORP		.04/10/2018	MORGAN STANLEY		63,402	65,000	.701	1FE
126349-AF-6	CSG SYSTEMS INTERNATIONA		.04/27/2018	J.P. MORGAN		129,300	120,000	.652	2FE
17275R-AD-4	CISCO SYSTEMS INC		.06/06/2018	MORGAN STANLEY		123,417	100,000	1,852	1FE
172967-LD-1	CITIGROUP INC		.06/18/2018	BARCLAYS AMERICAN		121,248	125,000	2,159	2FE
172967-LJ-8	CITIGROUP INC		.06/05/2018	WELLS FARGO SECURITIES LLC		96,729	100,000	.511	2FE
191216-BS-8	COCA-COLA CO/THE		.06/19/2018	AMHERST PIERPONT SECURITIES LLC		144,137	150,000	.647	1FE
22541L-AE-3	CREDIT SUISSE USA INC		.06/06/2018	FIRST TENNESSEE		129,363	100,000	2,830	1FE
267475-AB-7	DYCOM INDUSTRIES INC		.05/24/2018	UBS SECURITIES		28,030	25,000	.39	3FE
341081-FP-7	FLORIDA POWER & LIGHT CO		.06/05/2018	GOLDMAN SACHS		23,597	25,000	.15	1FE
369550-AY-4	GENERAL DYNAMICS CORP		.06/12/2018	J.P. MORGAN		46,815	50,000	.96	1FE
43940T-AA-7	HOPE BANCORP INC		.05/11/2018	MERRILL LYNCH		39,825	40,000	.9	3Z
48129K-AE-0	JPMORGAN CHASE FINANCIAL		.04/25/2018	J.P. MORGAN		300,000	300,000		1FE
594918-BZ-6	MICROSOFT CORP		.06/06/2018	MILLENNIUM ADVISORS		103,586	100,000	1,389	1FE
61746B-DJ-2	MORGAN STANLEY		.04/09/2018	BNP PARIBUS SECURITIES		50,702	50,000	.240	1FE
63946B-AD-2	NBCUNIVERSAL MEDIA LLC		.06/08/2018	MESIROW FINANCIAL INC		103,763	100,000	.601	1FE
68389X-BL-8	ORACLE CORP		.05/21/2018	MESIROW FINANCIAL INC		95,082	100,000	.453	1FE
693476-BN-2	PNC FINANCIAL SERVICES		.06/07/2018	GOLDMAN SACHS		149,285	150,000	1,279	1FE
69354N-AB-2	PRA GROUP INC		.06/04/2018	EXCHANGE		54,292	60,000	.18	3Z
694308-HM-2	PACIFIC GAS & ELECTRIC		.05/16/2018	MORGAN STANLEY		47,729	50,000	.744	1FE
749685-AT-0	RPM INTERNATIONAL INC		.05/31/2018	WELLS FARGO SECURITIES LLC		45,250	40,000	.423	2FE
761713-BA-3	REYNOLDS AMERICAN INC		.06/05/2018	DEUTSCHE BANK		136,210	125,000	2,217	2FE
842400-FW-8	SOUTHERN CAL EDISON		.06/05/2018	DEUTSCHE BANK		142,043	150,000	1,333	1FE
887317-AP-0	WARNER MEDIA LLC		.06/05/2018	US BANCORP INVESTMENTS INC		97,409	100,000	2,341	2FE
907818-DZ-8	UNION PACIFIC CORP		.05/24/2018	AMHERST PIERPONT SECURITIES LLC		98,521	100,000	1,545	1FE
91159H-HG-8	US BANCORP		.06/08/2018	BARCLAYS AMERICAN		100,929	100,000	1,357	1FE
91324P-DK-5	UNITEDHEALTH GROUP INC		.06/18/2018	BNY MELLON CAPITAL MARKETS		150,000	150,000	.16	1FE
958102-AN-5	WESTERN DIGITAL CORP		.04/27/2018	MERRILL LYNCH		42,159	40,000	.130	2FE
98138H-AE-1	WORKDAY INC		.06/07/2018	VARIOUS		139,953	130,000	.59	3Z
89352H-AW-9	TRANSCANADA PIPELINES	A	.05/16/2018	BARCLAYS AMERICAN		74,306	75,000	.97	1FE
25155M-KU-4	DEUTSCHE BANK AG LONDON	D	.05/25/2018	DEUTSCHE BANK		308,781	300,000	.10	1FE
404280-AM-1	HSBC HOLDINGS PLC	D	.06/06/2018	MILLENNIUM ADVISORS		92,622	75,000	1,830	1FE
53944Y-AF-0	LLOYDS BANKING GROUP PLC	D	.05/16/2018	BANK AMERICA		200,020	200,000	.247	1FE
606822-AN-4	MITSUBISHI UFJ FIN GRP	D	.06/06/2018	MARKETAXESS		146,753	150,000	1,625	1FE
86562M-AB-6	SUMITOMO MITSUI FINL GRP	D	.06/07/2018	DAIWA CAPITAL MARKETS AMERICA, INC		98,884	100,000	.750	1FE
86562M-AQ-3	SUMITOMO MITSUI FINL GRP	D	.04/25/2018	BARCLAYS AMERICAN		241,703	250,000	2,030	1FE
948596-AA-9	WEIBO CORP	D	.06/25/2018	VARIOUS		156,672	140,000	.628	3
AP0453-52-6	QIAGEN NV	D	.06/20/2018	UNIBANCO SEC		217,100	200,000	.275	2
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						5,285,737	5,170,000	37,081	XXX

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Desig- nation or Market Indicator (a)
8399997. Total - Bonds - Part 3						7,083,432	6,994,447	41,035	XXX
8399998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX
8399999. Total - Bonds						7,083,432	6,994,447	41,035	XXX
00170F-20-9	AMG CAPITAL TRUST II		04/06/2018	MMK PARTNERS	40,000	2,463	0.00		RP2UFE
8499999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)						2,463	XXX		XXX
8999997. Total - Preferred Stocks - Part 3						2,463	XXX		XXX
8999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX
8999999. Total - Preferred Stocks						2,463	XXX		XXX
9799997. Total - Common Stocks - Part 3							XXX		XXX
9799998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX
9799999. Total - Common Stocks							XXX		XXX
9899999. Total - Preferred and Common Stocks						2,463	XXX		XXX
9999999 - Totals						7,085,895	XXX	41,035	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

STATEMENT AS OF JUNE 30, 2018 OF THE Miami Mutual Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation or Market In- dicator (a)
36179S-2P-1	G2 MA4382		06/01/2018	MBS PAYMENT		2,608	2,608	2,608							2,608				12	04/20/2047	1
36179T-AK-1	G2 MA4510		06/01/2018	MBS PAYMENT		3,212	3,212	3,226							3,212				19	06/20/2047	1
36179T-G3-3	G2 MA4718		06/01/2018	MBS PAYMENT		2,037	2,037	1,981							2,037				8	09/20/2047	1
36179T-JY-2	G2 MA4779		06/01/2018	MBS PAYMENT		6,046	6,046	6,206							6,046				43	10/20/2047	1
36179T-SF-3	G2 MA5018		06/01/2018	MBS PAYMENT		1,207	1,207	1,179			(3)		(3)		1,207				6	02/20/2048	1
36179T-V4-4	G2 MA5135		06/01/2018	MBS PAYMENT		209	209	203							209				1	04/20/2048	1
36179T-XU-4	G2 MA5191		06/01/2018	MBS PAYMENT		233	233	233							233				1	05/20/2048	1
3622A2-BN-1	GN 783645		06/01/2018	MBS PAYMENT		4,117	4,117	4,343	4,135		(18)		(18)		4,117				60	07/15/2027	1
36241K-AP-3	GN 781814		06/01/2018	MBS PAYMENT		1,314	1,314	1,330	1,315		(1)		(1)		1,314				28	10/15/2034	1
36290S-CX-5	GN 615774		06/01/2018	MBS PAYMENT		817	817	808	815		2		2		817				13	09/15/2018	1
36296R-3Q-8	GN 699307		06/01/2018	MBS PAYMENT		117	117	117	117						117				3	10/15/2038	1
91282B-4A-5	US TREASURY N/B		04/04/2018	BARCLAYS AMERICAN		100,148	100,000	100,016							100,016		133	133	257	02/28/2023	1
91282B-4L-1	US TREASURY N/B		06/05/2018	BARCLAYS AMERICAN		124,946	125,000	124,771			3		3		124,774		172	172	346	04/30/2023	1
0599999	Subtotal - Bonds - U.S. Governments					247,011	246,917	247,021	6,382		(17)		(17)		246,707		305	305	797	XXX	XXX
246381-LN-5	DELAWARE ST		04/04/2018	D.A. DAVIDSON & CO		211,628	182,000	210,554			(1,068)		(1,068)		209,486		2,142	2,142	2,401	07/01/2027	1
93974D-AT-5	WASHINGTON ST		06/06/2018	JANNEY MONTGOMERY SCOTT		223,760	200,000	233,736	218,348		(1,646)		(1,646)		216,701		7,059	7,059	8,528	08/01/2022	1FE
1799999	Subtotal - Bonds - U.S. States, Territories and Possessions					435,388	382,000	444,290	218,348		(2,714)		(2,714)		426,187		9,201	9,201	10,929	XXX	XXX
013595-TK-9	ALBUQUERQUE NM MUNT SCH DIST #		06/06/2018	MESIROW FINANCIAL INC		170,877	150,000	181,904	170,599		(1,514)		(1,514)		169,085		1,792	1,792	6,396	08/01/2023	1FE
021087-VA-6	ALPINE UT SCH DIST		06/04/2018	WELLS FARGO SECURITIES LLC		311,847	275,000	339,606	318,677		(3,461)		(3,461)		315,216		(3,369)	(3,369)	9,969	03/15/2023	1FE
880558-DX-6	TENNESSEE ST SCH BOND AUTH		06/06/2018	CITIGROUP GLOBAL MARKETS		225,262	200,000	239,494	222,431		(1,914)		(1,914)		220,517		4,745	4,745	6,028	11/01/2022	1FE
919069-AR-5	VALDOSTA GA CITY SCH SYS		04/24/2018	HILLTOP SECURITIES HOLDINGS LLC		137,853	125,000	148,781	140,726		(1,190)		(1,190)		139,536		(1,683)	(1,683)	4,601	02/01/2022	1FE
930863-T6-2	WAKE CNTY NC		06/04/2018	CABRERA CAPITAL MARKETS		227,058	200,000	244,556	227,520		(2,179)		(2,179)		225,341		1,717	1,717	7,639	03/01/2023	1FE
2499999	Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions					1,072,897	950,000	1,154,341	1,079,953		(10,258)		(10,258)		1,069,695		3,202	3,202	34,633	XXX	XXX
25477G-JZ-9	DIST OF COLUMBIA INCOME TAX SE		06/06/2018	MESIROW FINANCIAL INC		225,270	200,000	250,872	225,265		(2,128)		(2,128)		223,136		2,134	2,134	5,194	12/01/2023	1FE
31288L-SS-1	FG P50529		06/01/2018	MBS PAYMENT		168	168	169	168						168				4	11/01/2036	1
3128H8-CC-2	FG E99967		06/01/2018	MBS PAYMENT		439	439	449	439						439				9	10/01/2018	1
3128K2-C7-2	FG A41894		06/01/2018	MBS PAYMENT		63	63	61	63						63				1	01/01/2036	1
3128KT-D8-0	FG A62827		06/01/2018	MBS PAYMENT		56	56	57	56						56				2	06/01/2037	1
3128M1-PU-7	FG G12335		06/01/2018	MBS PAYMENT		814	814	818	814						814				17	05/01/2021	1
3128MB-KT-3	FG G12806		06/01/2018	MBS PAYMENT		624	624	633	625		(1)		(1)		624				14	09/01/2022	1
3128MF-KV-9	FG G16408		06/01/2018	MBS PAYMENT		2,036	2,036	1,991							2,036				7	01/01/2033	1
3128MM-KR-3	FG G18303		06/01/2018	MBS PAYMENT		1,055	1,055	1,075	1,057		(1)		(1)		1,055				20	03/01/2024	1
3128MM-TQ-6	FG G18558		06/01/2018	MBS PAYMENT		16,521	16,521	17,328	16,619		(98)		(98)		16,521				236	06/01/2030	1
3128MM-XF-5	FG G18677		06/01/2018	MBS PAYMENT		2,665	2,665	2,665							2,665				21	02/01/2033	1
3128PL-B5-0	FG J08160		06/01/2018	MBS PAYMENT		668	668	655	667		1		1		668				14	12/01/2022	1
31294N-S2-6	FG E04137		06/01/2018	MBS PAYMENT		6,392	6,392	6,684	6,410		(18)		(18)		6,392				65	11/01/2027	1
31297F-JD-6	FG A27460		06/01/2018	MBS PAYMENT		811	811	840	815		(4)		(4)		811				24	10/01/2034	1
31307V-J2-3	FG J38381		06/01/2018	MBS PAYMENT		1,594	1,594	1,587							1,594				8	01/01/2033	1
3132G6-CG-8	FG Q02771		06/01/2018	MBS PAYMENT		1,674	1,674	1,740	1,677		(2)		(2)		1,674				25	08/01/2041	1
3132KT-6L-7	FG 051774		06/01/2018	MBS PAYMENT		4,265	4,265	4,268							4,265				32	10/01/2047	1
3136A6-TP-9	FNIR 2012-63 HB		06/01/2018	MBS PAYMENT		4,026	4,026	4,101	4,031		(5)		(5)		4,026				33	08/25/2041	1
3136A8-V6-4	FNIR 2012-113 PB		06/01/2018	MBS PAYMENT		5,448	5,448	5,563	5,454		(6)		(6)		5,448				45	10/25/2040	1
3136AA-IP-7	FNIR 2012-139 MC		06/01/2018	MBS PAYMENT		6,309	6,309	6,449	6,318		(8)		(8)		6,309				53	05/25/2042	1
3136AB-LF-8	FNIR 2012-148 KB		06/01/2018	MBS PAYMENT		6,210	6,210	6,342	6,217		(7)		(7)		6,210				51	03/25/2042	1
31371K-4E-8	FN 254721		05/01/2018	VARIOUS		44	44	45	44						44				1	05/01/2018	1
31371K-5U-1	FN 254759		06/01/2018	VARIOUS		240	240	232	237		3		3		240				4	06/01/2018	1
31371K-5V-9	FN 254760		06/01/2018	VARIOUS		137	137	133	136		2		2		137				3	06/01/2018	1
31371M-4P-9	FN 256530		06/01/2018	MBS PAYMENT		104	104	102	104						104				2	12/01/2036	1
31371M-EP-8	FN 255842		06/01/2018	MBS PAYMENT		709	709	706	709						709				15	09/01/2035	1
31371M-UK-1	FN 256286		06/01/2018	MBS PAYMENT		48	48	47	48						48				1	06/01/2036	1
31371N-CJ-2	FN 256673		06/01/2018	MBS PAYMENT		288	288	289	288						288				7	04/01/2037	1
31371N-CY-9	FN 256687		06/01/2018	MBS PAYMENT		402	402	396	401		1		1		402				10	04/01/2037	1

STATEMENT AS OF JUNE 30, 2018 OF THE Miami Mutual Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident- ification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation or Market In- dicator (a)
31371N-QN-8	FN 257061		06/01/2018	MBS PAYMENT		.757	.757	.753	.756		.1		.1		.757				.14	.01/01/2023	1
3137A9-YB-6	FHR 3838 AE		06/01/2018	MBS PAYMENT		1,810	1,810	1,842	1,813		(3)		(3)		1,810				.19	.11/15/2018	1
3137AS-VD-3	FHR 4094 KA		06/01/2018	MBS PAYMENT		5,803	5,803	5,859	5,807		(3)		(3)		5,803				.42	.08/15/2041	1
3137AT-6B-3	FHR 4098 HA		06/01/2018	MBS PAYMENT		6,811	6,811	6,896	6,816		(5)		(5)		6,811				.55	.05/15/2041	1
3137AT-GC-0	FHR 4091 TH		06/01/2018	MBS PAYMENT		7,039	7,039	7,228	7,050		(11)		(11)		7,039				.59	.05/15/2041	1
3137AU-L2-3	FHR 4102 CH		06/01/2018	MBS PAYMENT		6,436	6,436	6,583	6,445		(9)		(9)		6,436				.54	.11/15/2040	1
3137AY-YA-3	FHR 4170 PE		06/01/2018	MBS PAYMENT		6,010	6,010	6,151	6,018		(8)		(8)		6,010				.58	.01/15/2033	1
3137GA-HR-1	FHR 3743 PA		06/01/2018	MBS PAYMENT		4,225	4,225	4,336	4,234		(9)		(9)		4,225				.44	.12/15/2039	1
3138WJ-K5-6	FN AS8415		06/01/2018	MBS PAYMENT		3,911	3,911	3,915	3,912						3,911				.51	.11/01/2046	1
3138WJ-XN-3	FN AS8784		06/01/2018	MBS PAYMENT		2,017	2,017	1,963							2,017				.8	.02/01/2047	1
31401J-D9-6	FN 709428		06/01/2018	MBS PAYMENT		.203	.203	.204	.198		.6		.6		.203				.4	.07/01/2018	1
31402C-VZ-2	FN 725232		06/01/2018	MBS PAYMENT		.323	.323	.315	.323						.323				.7	.03/01/2034	1
31402D-MP-2	FN 725866		06/01/2018	MBS PAYMENT		.377	.377	.366	.377						.377				.7	.09/01/2034	1
31402R-DG-1	FN 735503		06/01/2018	MBS PAYMENT		.733	.733	.729	.733						.733				.18	.04/01/2035	1
31403C-6L-0	FN 745275		06/01/2018	MBS PAYMENT		.808	.808	.806	.808						.808				.17	.02/01/2036	1
31403J-SA-5	FN 750313		06/01/2018	MBS PAYMENT		.83	.83	.84	.83						.83				.2	.11/01/2033	1
31403K-G9-8	FN 750924		06/01/2018	MBS PAYMENT		.273	.273	.265	.272		.1		.1		.273				.4	.10/01/2018	1
31407H-KS-4	FN 831105		06/01/2018	MBS PAYMENT		.407	.407	.413	.407						.407				.10	.11/01/2035	1
31409G-N6-9	FN 870813		06/01/2018	MBS PAYMENT		.255	.255	.251	.254		.1		.1		.255				.6	.10/01/2036	1
31409X-NT-2	FN 881602		06/01/2018	MBS PAYMENT		.138	.138	.140	.138						.138				.4	.02/01/2036	1
3140EV-CA-3	FN B00964		06/01/2018	MBS PAYMENT		10,088	10,088	10,268	10,096		(9)		(9)		10,088				.156	.06/01/2046	1
3140FO-JJ-4	FN BC4764		06/01/2018	MBS PAYMENT		4,127	4,127	4,004			.2		.2		4,127				.31	.10/01/2046	1
3140FU-ZA-9	FN BE8836		06/01/2018	MBS PAYMENT		1,435	1,435	1,398							1,435				.6	.03/01/2047	1
3140GS-PD-8	FN BH4019		06/01/2018	MBS PAYMENT		3,023	3,023	3,097			(2)		(2)		3,023				.31	.09/01/2047	1
3140H1-V2-3	FN BJ0632		06/01/2018	MBS PAYMENT		2,877	2,877	2,948			(1)		(1)		2,877				.21	.03/01/2048	1
31410G-AF-0	FN 888406		06/01/2018	MBS PAYMENT		.632	.632	.603	.631		.2		.2		.632				.12	.08/01/2036	1
31410S-NL-7	FN 895995		06/01/2018	MBS PAYMENT		.601	.601	.606	.601		(1)		(1)		.601				.16	.07/01/2036	1
31411L-K4-2	FN 911215		06/01/2018	MBS PAYMENT		.132	.132	.135	.132						.132				.4	.05/01/2037	1
31416R-FA-6	FN AA7360		06/01/2018	MBS PAYMENT		1,895	1,895	1,885	1,895						1,895				.31	.01/01/2034	1
31416R-HJ-5	FN AA7432		06/01/2018	MBS PAYMENT		1,746	1,746	1,742	1,746						1,746				.32	.06/01/2039	1
31416Y-BX-5	FN AB2753		06/01/2018	MBS PAYMENT		3,911	3,911	3,921	3,912		(1)		(1)		3,911				.60	.04/01/2026	1
31417A-VT-3	FN AB4225		06/01/2018	MBS PAYMENT		4,087	4,087	4,305	4,099		(11)		(11)		4,087				.63	.01/01/2042	1
31417V-PZ-0	FN AC8539		06/01/2018	MBS PAYMENT		1,040	1,040	1,067	1,042		(2)		(2)		1,040				.17	.12/01/2024	1
31418C-FD-1	FN MA2863		06/01/2018	MBS PAYMENT		3,493	3,493	3,389			.2		.2		3,493				.26	.01/01/2047	1
31419A-T2-3	FN AE0785		06/01/2018	MBS PAYMENT		3,954	3,954	3,969	3,955		(1)		(1)		3,954				.51	.01/01/2026	1
343136-SH-3	FLORIDA ST TURNPIKE AUTH		04/11/2018	LLC		213,660	200,000	232,666	218,196		(2,036)		(2,036)		216,160		(2,500)	(2,500)	7,833	.07/01/2020	1FE
546486-BC-4	LOUISIANA ST HIGHWAY IMPT REVE		06/04/2018	UMB FINANCIAL SERVICES		216,166	200,000	236,428	224,780		(3,026)		(3,026)		221,754		(5,588)	(5,588)	4,750	.06/15/2021	1FE
594615-AZ-9	MICHIGAN ST BLDG AUTH REVENUE		04/24/2018	VINING SPARKS		211,260	200,000	230,272	215,254		(2,094)		(2,094)		213,160		(1,900)	(1,900)	5,306	.04/15/2020	1FE
850578-TD-7	SPRINGFIELD IL ELEC REVENUE		06/04/2018	UMB FINANCIAL SERVICES		213,522	200,000	232,474	222,091		(2,946)		(2,946)		219,145		(5,623)	(5,623)	7,639	.03/01/2021	1FE
91412G-SP-6	UNIV OF CALIFORNIA CA REVENUES		06/04/2018	SIEBERT CISNEROS SHANK & CO. LLC		189,191	165,000	190,265			(1,834)		(1,834)		188,431		759	759	4,606	.05/15/2024	1FE
3199999	Subtotal - Bonds - U.S. Special Revenues					1,424,339	1,320,270	1,530,838	1,233,536		(14,268)		(14,268)		1,437,056		(12,718)	(12,718)	37,092	XXX	XXX
0258M0-DK-2	AMERICAN EXPRESS CREDIT		04/09/2018	MORGAN STANLEY		.74,733	.75,000	.74,858	.74,964		.8		.8		.74,972		(239)	(239)	.899	.03/18/2019	1FE
05949A-SA-4	BOAIS 2005-4 1A1		06/01/2018	MBS PAYMENT		1,017	1,017	1,036	1,021		.7		.7		1,028		(11)	(11)	.27	.05/25/2035	4FM
06406H-CU-1	BANK OF NEW YORK MELLON		04/10/2018	US BANCORP INVESTMENTS		.64,698	.65,000	.64,874	.64,964		.7		.7		.64,971		(273)	(273)	.584	.05/15/2019	1FE
1248MG-AP-9	CBASS 2007-CB1 AF6		06/01/2018	MBS PAYMENT		.703	.703	.392	.392						.392		.311	.311	.6	.01/25/2037	1FM
12667F-RY-3	CWALT 2004-22CB 1A1		06/01/2018	MBS PAYMENT		.539	.539	.537	.537						.537		.2	.2	.13	.10/25/2034	1FM
126685-CZ-7	CIVL 2006-S1 A2		02/22/2018	VARIOUS		(277)								(7,856)		(277)	(277)			1FE	
12669G-YP-0	CIVL 2005-10 A4		06/01/2018	MBS PAYMENT		.420	.420	.294	.227		.67		.67		.294		.126	.126	.11	.05/25/2035	1FM
177376-AD-2	CITRIX SYSTEMS INC		05/09/2018	J.P. MORGAN		154,262	105,000	113,172	108,678		(1,028)		(1,028)		107,650		.46,612	.46,612	.293	.04/15/2019	2FE
200340-AP-2	COMERICA INC		05/16/2018	MILLENNIUM ADVISORS		139,035	140,000	140,331	140,092		(26)		(26)		140,066		(1,031)	(1,031)	2,934	.05/23/2019	1FE
20826F-AA-4	CONOCOPHILLIPS COMPANY		06/11/2018	TENDER OFFER		.97,238	100,000	.98,569	.98,686		.111		.111		.98,797		(1,559)	(1,559)	1,173	.12/15/2022	1FE
23242M-AD-3	CIVL 2006-S3 A4		06/01/2018	MBS PAYMENT		2,320	2,066	.895	.900						.900		1,419	1,419	.65	.01/25/2029	1FM
23243N-AF-5	CIVL 2006-S4 A3		03/01/2018	VARIOUS		(700)									(700)		(700)	(700)		.07/25/2034	1FM
29336U-AA-5	ENLINK MIDSTREAM PARTNER		05/16/2018	TORONTO DOMINION - US		.49,822	.50,000	.49,925	.49,981		.6		.6		.49,986		(164)	(164)	.851	.04/01/2019	2FE

STATEMENT AS OF JUNE 30, 2018 OF THE Miami Mutual Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation or Market In- dicator (a)
30254Q-AA-0	FDIC 2013-R1 A		06/01/2018	MBS PAYMENT		3,855	3,855	3,850	3,855						3,855				18	03/25/2033	1
45660N-5Z-4	RAST 2004-A9 A9		06/01/2018	MBS PAYMENT		1,776	1,776	1,812	1,772		4		4		1,776				38	12/25/2034	1FM
46647M-QL-0	JPMORGAN CHASE FINANCIAL		05/01/2018	J.P. MORGAN		279,131	280,000	279,713			10		10		279,723		(592)	(592)	175	05/01/2023	1FE
55608B-AA-3	MACQUARIE INFRASTRUCTURE		04/18/2018	BARCLAYS AMERICAN		109,230	110,000	124,818	115,093		(1,005)		(1,005)		114,087		(4,857)	(4,857)	2,416	07/15/2019	2FE
61746B-EE-2	MORGAN STANLEY		04/09/2018	MIZUHO SECURITIES		50,645	50,000	50,000	50,000						50,000		645	645	652	01/20/2022	1FE
64828Y-AR-2	NRZT 2014-2A A3		06/01/2018	MBS PAYMENT		2,276	2,276	2,331	2,280		(4)		(4)		2,276				35	05/26/2054	1FE
69354N-AA-4	PRA GROUP INC		06/04/2018	EXCHANGE		54,292	60,000	53,619	53,877		415		415		54,292				1,068	06/01/2023	4
694308-GT-8	PACIFIC GAS & ELECTRIC		05/16/2018	MORGAN STANLEY		50,227	50,000	49,752	49,923		10		10		49,934		293	293	1,103	10/01/2020	2FE
694308-HM-2	PACIFIC GAS & ELECTRIC		06/19/2018	CREDIT SUISSE		47,216	50,000	47,729			27		27		47,755		(540)	(540)	904	06/15/2025	1FE
74973W-AB-3	ARCONIC INC		05/09/2018	VARIOUS		151,556	150,000	157,552	153,225		(641)		(641)		152,585		(1,029)	(1,029)	1,383	10/15/2019	3Z
759950-FX-1	RAMC 2005-4 A3		06/01/2018	MBS PAYMENT		551	551	551	551						551				9	02/25/2036	1FM
87238Q-AD-5	TOP CAPITAL CORP		05/31/2018	BARCLAYS AMERICAN		70,175	70,000	72,363	72,252		(212)		(212)		72,040		(1,865)	(1,865)	2,455	03/01/2022	2FE
896522-AF-6	TRINITY INDUSTRIES INC		05/11/2018	MERRILL LYNCH		106,084	75,000	92,335	72,586		(3,481)		(3,481)		75,752		30,331	30,331	1,308	06/01/2036	3FE
90131H-AM-7	21ST CENTURY FOX AMERICA		05/14/2018	GOLDMAN SACHS		25,315	25,000	26,811	25,356		(219)		(219)		25,137		177	177	1,581	08/10/2018	2FE
907818-DG-0	UNION PACIFIC CORP		05/24/2018	HILLTOP SECURITIES		102,221	100,000	99,525	99,839		20		20		99,860		2,361	2,361	3,311	02/01/2021	1FE
984332-AF-3	ALTA BA INC		06/05/2018	MERRILL LYNCH		15,159	10,000	11,274	10,813		(393)		(393)		10,421		4,739			12/01/2018	3Z
02315Q-AA-6	AMBAC LSNI LLC	D	05/09/2018	NOMURA SECURITIES		10,183	10,070	10,120			(31)		(31)		10,089		94	94	170	02/12/2023	5Z
83051G-AC-2	SKANDINAVISKA ENSKILDA	D	04/25/2018	TORONTO DOMINION - US		199,300	200,000	199,850	199,961		10		10		199,971		(671)	(671)	2,797	03/25/2019	1FE
EK1258-83-0	QIAGEN NV	D	06/04/2018	GOLDMAN SACHS		270,440	200,000	229,300	220,402		(2,814)		(2,814)		217,588		52,854	52,854	1,249	03/19/2021	2Z
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						2,133,442	1,988,273	2,058,188	1,672,227	74	(9,226)		(9,152)		1,999,429		126,156	126,156	27,528	XXX	XXX
8399997. Total - Bonds - Part 4						5,313,077	4,887,460	5,434,678	4,210,446	74	(36,483)		(36,409)		5,179,074		126,146	126,146	110,979	XXX	XXX
8399998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8399999. Total - Bonds						5,313,077	4,887,460	5,434,678	4,210,446	74	(36,483)		(36,409)		5,179,074		126,146	126,146	110,979	XXX	XXX
JV9572-72-0	LVNH MOET HENNESSY VUITT	D	05/18/2018	VARIOUS	440,000	162,679	0.00	114,356	114,356						114,356		48,331	48,331			RP1UZ
8499999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)						162,679	XXX	114,356	114,356						114,356		48,331	48,331		XXX	XXX
8999997. Total - Preferred Stocks - Part 4						162,679	XXX	114,356	114,356						114,356		48,331	48,331		XXX	XXX
8999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8999999. Total - Preferred Stocks						162,679	XXX	114,356	114,356						114,356		48,331	48,331		XXX	XXX
9799997. Total - Common Stocks - Part 4							XXX													XXX	XXX
9799998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9799999. Total - Common Stocks							XXX													XXX	XXX
9899999. Total - Preferred and Common Stocks						162,679	XXX	114,356	114,356						114,356		48,331	48,331		XXX	XXX
9999999 - Totals						5,475,756	XXX	5,549,034	4,324,802	74	(36,483)		(36,409)		5,293,430		174,477	174,477	110,979	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues.....

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

SCHEDULE E - PART 1 - CASH

[illegible]

SCHEDULE E - PART 2 - CASH EQUIVALENTS

[illegible]