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QUARTERLY STATEMENT

As of June 30, 2018

of the Condition and Affairs of the

PROGRESSIVE DIRECT INSURANCE COMPANY

NAIC Group Code.....155, 155 (Current Period) (Prior Period) | NAIC Company Code..... 16322 | Employer's ID Number..... 34-1524319

Organized under the Laws of OH | State of Domicile or Port of Entry OH | Country of Domicile US

Incorporated/Organized..... September 29, 1986 | Commenced Business..... January 14, 1987

Statutory Home Office: 6300 WILSON MILLS ROAD, W33 .. CLEVELAND .. OH .. US .. 44143-2182
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office: 6300 WILSON MILLS ROAD, W33 .. CLEVELAND .. OH .. US .. 44143-2182 — 440-461-5000
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address: P.O. BOX 89490 .. CLEVELAND .. OH .. US .. 44101-6490
(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records: 6300 WILSON MILLS ROAD, W33 .. CLEVELAND .. OH .. US .. 44143-2182 — 440-395-4460
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Web Site Address: PROGRESSIVE.COM

Statutory Statement Contact: MARY BETH ANDREANO — 440-395-4460
(Name) (Area Code) (Telephone Number) (Extension)

FINANCIAL_REPORTING@PROGRESSIVE.COM — 440-603-5500
(E-Mail Address) (Fax Number)

POLICYHOLDER SERVICES AND CLAIMS REPORTING -- 1-800-PROGRESSIVE (1-800-776-4737)

OFFICERS

Name	Title	Name	Title
SCOTT WESLEY ZIEGLER	PRESIDENT	MICHAEL ROBERT UTH	SECRETARY
DANIEL JOSEPH WITALEC	TREASURER		

OTHER

SCOTT EDWARD COLEMAN	(ASST. TREASURER)	JOHN ALLEN CURTISS JR.	(VICE PRESIDENT)
KAREN ANN KOSUDA	(ASST. SECRETARY)	MARIANN WOJTKUN MARSHALL	(VICE PRESIDENT)

DIRECTORS OR TRUSTEES

JOHN ALLEN CURTISS JR.	BRIAN JACOB GURA	DANIEL PETER MASCARO	SANJAY MAHESH VYAS
SCOTT WESLEY ZIEGLER			

State of........ OHIO
County of..... CUYAHOGA

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
SCOTT WESLEY ZIEGLER	KAREN ANN KOSUDA	SCOTT EDWARD COLEMAN
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
PRESIDENT	ASSISTANT SECRETARY	ASSISTANT TREASURER
(Title)	(Title)	(Title)

Subscribed and sworn to before me
This 9TH day of AUGUST, 2018

a. Is this an original filing? Yes [X] No [ ]
b. If no: 1. State the amendment number
2. Date filed
3. Number of pages attached

ASSETS

	Current Statement Date 1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 December 31 Prior Year Net Admitted Assets
1. Bonds	5,794,740,379		5,794,740,379	4,893,661,958
2. Stocks:				
2.1 Preferred stocks	27,471,788		27,471,788	33,697,303
2.2 Common stocks	1,017,865,078		1,017,865,078	1,081,896,585
3. Mortgage loans on real estate:				
3.1 First liens			0	
3.2 Other than first liens			0	
4. Real estate:				
4.1 Properties occupied by the company (less $..........0 encumbrances)	162,020,213		162,020,213	146,103,718
4.2 Properties held for the production of income (less $..........0 encumbrances)			0	
4.3 Properties held for sale (less $..........0 encumbrances)	3,273,620		3,273,620	3,273,620
5. Cash ($.....155,294), cash equivalents ($.....331,753,090) and short-term investments ($.....22,403,268)	354,311,652		354,311,652	356,311,234
6. Contract loans (including $..........0 premium notes)			0	
7. Derivatives			0	
8. Other invested assets	13,098,475	13,098,475	0	
9. Receivables for securities	2,455,625		2,455,625	5,842,361
10. Securities lending reinvested collateral assets			0	
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	7,375,236,830	13,098,475	7,362,138,355	6,520,786,779
13. Title plants less $..........0 charged off (for Title insurers only)			0	
14. Investment income due and accrued	28,610,702		28,610,702	20,584,102
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	232,840,693	21,590,444	211,250,249	153,218,490
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $..........0 earned but unbilled premiums)	1,102,761,033		1,102,761,033	918,394,872
15.3 Accrued retrospective premiums ($..........0) and contracts subject to redetermination ($..........0)			0	
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	22,738,778		22,738,778	11,735,579
16.2 Funds held by or deposited with reinsured companies			0	
16.3 Other amounts receivable under reinsurance contracts			0	
17. Amounts receivable relating to uninsured plans			0	
18.1 Current federal and foreign income tax recoverable and interest thereon			0	
18.2 Net deferred tax asset			0	
19. Guaranty funds receivable or on deposit			0	
20. Electronic data processing equipment and software			0	
21. Furniture and equipment, including health care delivery assets ($..........0)			0	
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	
23. Receivables from parent, subsidiaries and affiliates	103,023,482		103,023,482	155,919,621
24. Health care ($..........0) and other amounts receivable			0	
25. Aggregate write-ins for other than invested assets	5,835,282	1,281,624	4,553,658	5,093,514
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25)	8,871,046,800	35,970,543	8,835,076,257	7,785,732,957
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	
28. Total (Lines 26 and 27)	8,871,046,800	35,970,543	8,835,076,257	7,785,732,957

DETAILS OF WRITE-INS

1101.			0	
1102.			0	
1103.			0	
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above)	0	0	0	0
2501. STATE UNEARNED SURCHARGE RECOVERABLE	2,904,139		2,904,139	2,417,834
2502. STATE TAX CREDITS	1,648,000		1,648,000	2,273,968
2503. NET GOODS AND SERVICES TAX RECOVERABLE	1,519		1,519	346,159
2598. Summary of remaining write-ins for Line 25 from overflow page	1,281,624	1,281,624	0	55,553
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	5,835,282	1,281,624	4,553,658	5,093,514

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Statement Date	2 December 31 Prior Year
1.	Losses (current accident year $.....1,018,267,524)	2,407,433,026	2,237,944,922
2.	Reinsurance payable on paid losses and loss adjustment expenses	474,701,815	369,855,331
3.	Loss adjustment expenses	569,016,104	525,203,135
4.	Commissions payable, contingent commissions and other similar charges	591,434	487,922
5.	Other expenses (excluding taxes, licenses and fees)	12,670,828	10,696,591
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)	72,343,720	66,411,099
7.1	Current federal and foreign income taxes (including $.....2,624,418 on realized capital gains (losses))	109,810,125	56,745,926
7.2	Net deferred tax liability	14,895,815	29,604,243
8.	Borrowed money $..........0 and interest thereon $..........0		
9.	Unearned premiums (after deducting unearned premiums for ceded reinsurance of $.....673,738,145 and including warranty reserves of $..........0 and accrued accident and health experience rating refunds including $..........0 for medical loss ratio rebate per the Public Health Service Act)	2,320,014,659	2,025,043,737
10.	Advance premium	22,143,720	14,458,974
11.	Dividends declared and unpaid:		
	11.1 Stockholders		
	11.2 Policyholders		
12.	Ceded reinsurance premiums payable (net of ceding commissions)	2,521,886	856,374
13.	Funds held by company under reinsurance treaties		
14.	Amounts withheld or retained by company for account of others		
15.	Remittances and items not allocated		
16.	Provision for reinsurance (including $..........0 certified)		
17.	Net adjustments in assets and liabilities due to foreign exchange rates		
18.	Drafts outstanding	105,494,612	90,925,629
19.	Payable to parent, subsidiaries and affiliates		
20.	Derivatives		
21.	Payable for securities		116,066
22.	Payable for securities lending		
23.	Liability for amounts held under uninsured plans		
24.	Capital notes $..........0 and interest thereon $..........0		
25.	Aggregate write-ins for liabilities	6,299,192	4,676,447
26.	Total liabilities excluding protected cell liabilities (Lines 1 through 25)	6,117,936,936	5,433,026,396
27.	Protected cell liabilities		
28.	Total liabilities (Lines 26 and 27)	6,117,936,936	5,433,026,396
29.	Aggregate write-ins for special surplus funds	0	0
30.	Common capital stock	3,000,480	3,000,480
31.	Preferred capital stock		
32.	Aggregate write-ins for other than special surplus funds	0	0
33.	Surplus notes		
34.	Gross paid in and contributed surplus	874,891,300	874,891,300
35.	Unassigned funds (surplus)	1,839,247,541	1,474,814,781
36.	Less treasury stock, at cost:		
	36.1 ....0.000 shares common (value included in Line 30 $..........0)		
	36.2 ....0.000 shares preferred (value included in Line 31 $..........0)		
37.	Surplus as regards policyholders (Lines 29 to 35, less 36)	2,717,139,321	2,352,706,561
38.	Totals (Page 2, Line 28, Col. 3)	8,835,076,257	7,785,732,957

DETAILS OF WRITE-INS

2501.	MISCELLANEOUS OTHER LIABILITIES	4,356,433	3,634,375
2502.	STATE PLAN LIABILITY	1,037,638	857,189
2503.	ESCHEATABLE PROPERTY	905,121	184,883
2598.	Summary of remaining write-ins for Line 25 from overflow page	0	0
2599.	Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	6,299,192	4,676,447
2901.			
2902.			
2903.			
2998.	Summary of remaining write-ins for Line 29 from overflow page	0	0
2999.	Totals (Lines 2901 thru 2903 plus 2998) (Line 29 above)	0	0
3201.			
3202.			
3203.			
3298.	Summary of remaining write-ins for Line 32 from overflow page	0	0
3299.	Totals (Lines 3201 thru 3203 plus 3298) (Line 32 above)	0	0

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written $.....1,763,535,710)	1,639,851,530	1,379,952,680	2,869,776,549
1.2 Assumed (written $.....3,887,744,909)	3,630,793,727	2,993,407,629	6,245,291,431
1.3 Ceded (written $.....1,271,686,502)	1,186,022,059	988,625,307	2,062,556,427
1.4 Net (written $.....4,379,594,117)	4,084,623,198	3,384,735,002	7,052,511,553
DEDUCTIONS:			
2. Losses incurred (current accident year $.....2,433,108,921):			
2.1 Direct	993,925,148	868,023,866	1,795,843,966
2.2 Assumed	2,177,823,125	1,837,467,012	3,874,974,572
2.3 Ceded	713,665,642	611,675,925	1,285,041,971
2.4 Net	2,458,082,631	2,093,814,953	4,385,776,567
3. Loss adjustment expenses incurred	438,811,712	395,338,784	807,183,824
4. Other underwriting expenses incurred	823,769,274	671,934,366	1,373,172,527
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	3,720,663,617	3,161,088,103	6,566,132,918
7. Net income of protected cells			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	363,959,581	223,646,899	486,378,635
INVESTMENT INCOME			
9. Net investment income earned	86,101,439	68,463,311	140,164,935
10. Net realized capital gains (losses) less capital gains tax of $.....2,624,418	11,447,477	17,756,845	19,851,988
11. Net investment gain (loss) (Lines 9 + 10)	97,548,916	86,220,156	160,016,923
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered $.....2,646,500 amount charged off $.....42,831,345)	(40,184,845)	(34,099,848)	(70,259,553)
13. Finance and service charges not included in premiums	23,147,453	20,119,153	41,933,191
14. Aggregate write-ins for miscellaneous income	16,824,431	9,095,903	19,602,060
15. Total other income (Lines 12 through 14)	(212,961)	(4,884,792)	(8,724,302)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	461,295,536	304,982,263	637,671,256
17. Dividends to policyholders			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	461,295,536	304,982,263	637,671,256
19. Federal and foreign income taxes incurred	107,187,992	114,086,274	234,972,412
20. Net income (Line 18 minus Line 19) (to Line 22)	354,107,544	190,895,989	402,698,844
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	2,352,706,561	2,065,359,897	2,065,359,897
22. Net income (from Line 20)	354,107,544	190,895,989	402,698,844
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains or (losses) less capital gains tax of $.....(1,093,791)	(4,115,593)	39,780,646	190,789,868
25. Change in net unrealized foreign exchange capital gain (loss)		158,948	1,080,959
26. Change in net deferred income tax	13,614,637	10,838,666	(46,821,893)
27. Change in nonadmitted assets	826,172	2,506,961	(617,491)
28. Change in provision for reinsurance		(759,672)	
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in		91,798	216,377
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			(260,000,000)
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37)	364,432,760	243,513,336	287,346,664
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	2,717,139,321	2,308,873,233	2,352,706,561

DETAILS OF WRITE-INS

0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above)	0	0	0
1401. FINANCE & SERVICE CHARGE REVENUE ASSUMED	12,313,041	8,860,850	18,448,191
1402. MISCELLANEOUS OTHER INCOME (EXPENSE)	2,425,542	(454,097)	(717,002)
1403. INTEREST INCOME ON INTERCOMPANY BALANCES	2,085,848	689,150	1,870,871
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above)	16,824,431	9,095,903	19,602,060
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. Totals (Lines 3701 thru 3703 plus 3798) (Line 37 above)	0	0	0

CASH FLOW

		1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
	CASH FROM OPERATIONS			
1.	Premiums collected net of reinsurance	4,145,541,372	3,432,515,963	7,198,626,174
2.	Net investment income	89,212,764	77,151,203	160,870,408
3.	Miscellaneous income	1,893,345	(5,126,678)	(5,531,042)
4.	Total (Lines 1 through 3)	4,236,647,481	3,504,540,488	7,353,965,540
5.	Benefit and loss related payments	2,194,751,242	1,908,389,621	4,069,290,812
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7.	Commissions, expenses paid and aggregate write-ins for deductions	1,210,757,647	1,032,199,125	2,095,806,686
8.	Dividends paid to policyholders			
9.	Federal and foreign income taxes paid (recovered) net of $.....(1,270,839) tax on capital gains (losses)	56,748,211	31,451,127	213,020,244
10.	Total (Lines 5 through 9)	3,462,257,100	2,972,039,873	6,378,117,742
11.	Net cash from operations (Line 4 minus Line 10)	774,390,381	532,500,615	975,847,798
	CASH FROM INVESTMENTS			
12.	Proceeds from investments sold, matured or repaid:			
	12.1 Bonds	2,009,095,325	1,236,699,258	2,710,225,544
	12.2 Stocks	111,329,726	22,395,582	51,552,427
	12.3 Mortgage loans			
	12.4 Real estate			
	12.5 Other invested assets	467,030	459,467	933,695
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments		(74,026)	(160,203)
	12.7 Miscellaneous proceeds	3,386,736	15,092,730	115,961
	12.8 Total investment proceeds (Lines 12.1 to 12.7)	2,124,278,817	1,274,573,011	2,762,667,424
13.	Cost of investments acquired (long-term only):			
	13.1 Bonds	2,931,862,102	1,951,894,649	3,618,375,441
	13.2 Stocks	17,246,425	17,003,324	68,857,664
	13.3 Mortgage loans			
	13.4 Real estate	20,328,947	551,708	2,401,437
	13.5 Other invested assets			
	13.6 Miscellaneous applications	116,066	92,227	5,842,361
	13.7 Total investments acquired (Lines 13.1 to 13.6)	2,969,553,540	1,969,541,908	3,695,476,903
14.	Net increase or (decrease) in contract loans and premium notes			
15.	Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(845,274,723)	(694,968,897)	(932,809,479)
	CASH FROM FINANCING AND MISCELLANEOUS SOURCES			
16.	Cash provided (applied):			
	16.1 Surplus notes, capital notes			
	16.2 Capital and paid in surplus, less treasury stock		91,798	216,377
	16.3 Borrowed funds			
	16.4 Net deposits on deposit-type contracts and other insurance liabilities			
	16.5 Dividends to stockholders			260,000,000
	16.6 Other cash provided (applied)	68,884,760	25,224,009	(109,797,245)
17.	Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6)	68,884,760	25,315,807	(369,580,868)
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18.	Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17)	(1,999,582)	(137,152,475)	(326,542,549)
19.	Cash, cash equivalents and short-term investments:			
	19.1 Beginning of year	356,311,234	682,853,783	682,853,783
	19.2 End of period (Line 18 plus Line 19.1)	354,311,652	545,701,308	356,311,234

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001				

NOTES TO FINANCIAL STATEMENTS

Note 1 – Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The accompanying statutory-basis financial statements of Progressive Direct Insurance Company (the "Company") were prepared on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance ("DOI").

The Ohio DOI requires insurance companies domiciled in the state of Ohio to prepare their statutory-basis financial statements in accordance with the National Association of Insurance Commissioners' ("NAIC") *Accounting Practices and Procedures Manual* subject to any deviations prescribed or permitted by the Ohio DOI. No deviations from NAIC statutory accounting practices ("NAIC SAP") were used in preparing these statutory-basis financial statements as illustrated in the table below:

	SSAP #	F/S Page	F/S Line #	2018	2017
NET INCOME					
(1) PROGRESSIVE DIRECT INSURANCE COMPANY state basis (Page 4, Line 20, Columns 1 & 2)	XXX	XXX	XXX	$ 354,107,544	$ 402,698,844
(2) State Prescribed Practices that increase/decrease NAIC SAP					
(3) State Permitted Practices that increase/decrease NAIC SAP					
(4) NAIC SAP (1 – 2 – 3 = 4)	XXX	XXX	XXX	$ 354,107,544	$ 402,698,844
SURPLUS					
(5) PROGRESSIVE DIRECT INSURANCE COMPANY state basis (Page 3, line 37, Columns 1 & 2)	XXX	XXX	XXX	$ 2,717,139,321	$ 2,352,706,561
(6) State Prescribed Practices that increase/decrease NAIC SAP					
(7) State Permitted Practices that increase/decrease NAIC SAP					
(8) NAIC SAP (5 – 6 – 7 = 8)	XXX	XXX	XXX	$ 2,717,139,321	$ 2,352,706,561

C. Accounting Policy

6. Loan-backed securities

Loan-backed and structured securities are accounted for as prescribed by Statement of Statutory Accounting Principles No. 43R, Loan-backed and Structured Securities. These securities are generally stated at amortized cost as determined by the estimated value of future cash flows. Prepayment assumptions for loan-backed and structured debt securities are obtained from available market data, broker/dealers, and/or internal estimates, and are consistent with current interest rate and economic trends. See Note 5.D.

The Company may enter into repurchase agreements in which it borrows cash by providing certain underlying securities as collateral for the arrangement. The cash borrowed is invested in cash equivalents and an offsetting liability is established. The cash equivalent investment maturities and the term of the borrowing arrangement on the collateralized securities match, eliminating duration risk exposure to the Company. The Company did not have any open repurchase agreements at the end of the reporting period. (see Note 5.F).

The Company may enter into reverse repurchase commitment transactions. In these transactions, the Company loans cash to an accredited bank and receives U.S. Treasury Notes pledged as general collateral against the cash borrowed. The Company chooses to enter into these transactions as rates on general collateral are more attractive than other short-term rates available in the market. The Company's exposure to credit risk is limited, as these internally managed transactions are typically overnight arrangements. The income generated on these transactions is calculated at the then applicable general collateral rates on the value of U.S. Treasury securities received. The Company has counterparty exposure on reverse repurchase agreements in the event of a counterparty default to the extent the general collateral security's value is below the cash which was delivered to acquire the collateral. The short-term duration of the transactions (primarily overnight investing) reduces that default exposure**.** The Company did not have any open reverse repurchase commitment transactions at end of the reporting period (see Note 5.F).

D. Going Concern

Management continuously monitors the Company's financial results and compliance with regulatory requirements and found no reason to expect the Company to not continue as a going concern.

Note 2 – Accounting Changes and Corrections of Errors

No significant changes

Note 3 – Business Combinations and Goodwill

No significant changes

Note 4 – Discontinued Operations

No significant changes

Note 5 – Investments

D. Loan-Backed Securities

1. The sources used to determine prepayment assumptions are derived from updated cash flows from widely utilized reputable industry sources. The Company's portfolio managers review the available cash flow data and prepayment assumptions and make adjustments based on current performance indicators on the underlying assets (e.g., delinquency rates, foreclosure rates, and default rates), credit support (via current levels of subordination), and historical credit ratings.

2. Intent to Sell or Inability to Hold Securities with a Recognized Other-Than-Temporary Impairment

   Not applicable

3. The Company has not recorded an other-than-temporary impairment for loan-backed and structured debt securities during the current year.

NOTES TO FINANCIAL STATEMENTS

4. At the end of the reporting period, the composition of fair value and gross unrealized losses on loan-backed and structured debt securities by the length of time that individual securities have been in a continuous unrealized loss position is as follows:

a. The aggregate amount of unrealized losses:	1. Less than 12 Months	$	11,072,872
	2. 12 Months or Longer	$	7,497,669
b. The aggregate related fair value of securities with unrealized losses:	1. Less than 12 Months	$	1,570,719,091
	2. 12 Months or Longer	$	423,543,898

5. Additional information

Under SSAP No. 43R, the Company analyzes its structured debt securities to determine if the Company intends to sell, or if it is more likely than not that the Company will be required to sell, the security prior to recovery and, if so, the Company writes down the security to its current fair market value with the entire amount of the write-down recorded as a realized loss. To the extent that it is more likely than not that the Company will hold the debt security until recovery (which could be maturity), the Company determines if any of the decline in value is due to a credit loss (i.e., where the present value of cash flows expected to be collected is lower than the amortized cost basis of the security) and, if so, the Company recognizes that portion of the impairment as a realized loss.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

Not applicable

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

1. Company Policies or Strategies for Repo Programs

See Note 1 for investment policies.

2. Type of Repo Trades Used

	1 First Quarter	2 Second Quarter	3 Third Quarter	4 Fourth Quarter
a. Bilateral (YES/NO)	YES			
b. Tri-Party (YES/NO	NO			

3. Maturity Time Frame

	First Quarter				Second Quarter			
	1 Minimum	2 Maximum	3 Average Daily Balance	4 Ending Balance	5 Minimum	6 Maximum	7 Average Daily Balance	8 Ending Balance
a. Open – No Maturity	$	$	$	$	$	$	$	$
b. Overnight	$ 48,728,721	$ 152,210,083	$ 66,140,979	$	$	$	$	$
c. 2 Days to 1 Week	$	$	$	$	$	$	$	$
d. >1 Week to 1 Month	$	$	$	$	$	$	$	$
e. >1 Month to 3 Months	$	$	$	$	$	$	$	$
f. >3 Months to 1 Year	$	$	$	$	$	$	$	$
g. > 1 Year	$	$	$	$	$	$	$	$

	Third Quarter				Fourth Quarter			
	9 Minimum	10 Maximum	11 Average Daily Balance	12 Ending Balance	13 Minimum	14 Maximum	15 Average Daily Balance	16 Ending Balance
a. Open – No Maturity	$	$	$	$	$	$	$	$
b. Overnight	$	$	$	$	$	$	$	$
c. 2 Days to 1 Week	$	$	$	$	$	$	$	$
d. >1 Week to 1 Month	$	$	$	$	$	$	$	$
e. >1 Month to 3 Months	$	$	$	$	$	$	$	$
f. >3 Months to 1 Year	$	$	$	$	$	$	$	$
g. > 1 Year	$	$	$	$	$	$	$	$

4. Counterparty, Jurisdiction and Fair Value (FV)

1	2	First Quarter				Second Quarter			
	Juris-diction	3 Minimum	4 Maximum	5 Average Daily Balance	6 Ending Balance	7 Minimum	8 Maximum	9 Average Daily Balance	10 Ending Balance
a. Default (Fair Value of Securities Sold/ Outstanding for which the Repo Agreement Defaulted)	XXX	$	$	$	$	$	$	$	$
b. Counterparty									
Barclays	US	$ 48,728,721	$152,210,083	$ 66,140,979	$	$	$	$	$

1	2	Third Quarter				Fourth Quarter			
	Juris-diction	11 Minimum	12 Maximum	13 Average Daily Balance	14 Ending Balance	15 Minimum	16 Maximum	17 Average Daily Balance	18 Ending Balance
a. Default (Fair Value of Securities Sold/ Outstanding for which the Repo Agreement Defaulted)	XXX	$	$	$	$	$	$	$	$
b. Counterparty									
Barclays	US	$	$	$	$	$	$	$	$

5. Securities "Sold" Under Repo – Secured Borrowing

	First Quarter				Second Quarter			
	1 Minimum	2 Maximum	3 Average Daily Balance	4 Ending Balance	5 Minimum	6 Maximum	7 Average Daily Balance	8 Ending Balance
a. BACV	XXX	XXX	XXX	$	XXX	XXX	XXX	$
b. Nonadmitted – Subset of BACV	XXX	XXX	XXX	$	XXX	XXX	XXX	$
c. Fair Value	$ 48,728,721	$ 152,210,083	$ 66,140,979	$	$	$	$	$

	Third Quarter				Fourth Quarter			
	9 Minimum	10 Maximum	11 Average Daily Balance	12 Ending Balance	13 Minimum	14 Maximum	15 Average Daily Balance	16 Ending Balance
a. BACV	XXX	XXX	XXX	$	XXX	XXX	XXX	$
b. Nonadmitted – Subset of BACV	XXX	XXX	XXX	$	XXX	XXX	XXX	$
c. Fair Value	$	$	$	$	$	$	$	$

6. Securities Sold Under Repo – Secured Borrowing by NAIC Designation

The Company did not have any open repurchase agreements at end of reporting period.

7. Collateral Received – Secured Borrowing

	First Quarter				Second Quarter			
	1 Minimum	2 Maximum	3 Average Daily Balance	4 Ending Balance	5 Minimum	6 Maximum	7 Average Daily Balance	8 Ending Balance
a. Cash	$ 48,728,721	$ 152,210,083	$ 66,140,979	$	$	$	$	$
b. Securities (FV)	$	$	$	$	$	$	$	$

	Third Quarter				Fourth Quarter			
	9 Minimum	10 Maximum	11 Average Daily Balance	12 Ending Balance	13 Minimum	14 Maximum	15 Average Daily Balance	16 Ending Balance
a. Cash	$	$	$	$	$	$	$	$
b. Securities (FV)	$	$	$	$	$	$	$	$

8. Cash & Non-Cash Collateral Received – Secured Borrowing by NAIC Designation

The Company did not have any open repurchase agreements at end of reporting period.

9. Allocation of Aggregate Collateral by Remaining Contractual Maturity

The Company did not have any open repurchase agreements at end of reporting period.

10. Allocation of Aggregate Collateral Reinvested by Remaining Contractual Maturity

The Company did not have any open repurchase agreements at end of reporting period.

11. Liability to Return Collateral – Secured Borrowing (Total)

Not applicable

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

Not applicable

H. Repurchase Agreements Transactions Accounted for as a Sale

Not applicable

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

Not applicable

J. Real Estate

2. Sold or Classified Real Estate Investments as Held for Sale

At the end of the reporting period, the Company has various property holdings classified as "Property Held for Sale" that are measured at the lower of their book/adjusted carrying value or fair market value. The properties are presently being marketed.

M. Working Capital Finance Investments

Not applicable

N. Offsetting and Netting of Assets and Liabilities

Not applicable

Note 6 – Joint Ventures, Partnerships and Limited Liability Companies

No significant changes

Note 7 – Investment Income

No significant changes

Note 8 – Derivative Instruments

No significant changes

Note 9 – Income Taxes

No significant changes

Note 10 – Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

No significant changes

Note 11 – Debt

B. FHLB (Federal Home Loan Bank) Agreements

Not applicable

Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

Not applicable

Note 13 – Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

No significant changes

Note 14 – Liabilities, Contingencies and Assessments

D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits

PROGRESSIVE DIRECT INSURANCE COMPANY paid the following amounts in the reporting period to settle claims related extra contractual obligations or bad faith claims stemming from lawsuits:

	Direct
Claims related ECO and bad faith losses paid during the reporting period	$ 69,586

Number of claims where amounts were paid to settle claims related extra contractual obligations or bad faith claims resulting from lawsuits during the reporting period:

(a) 0-25 Claims	(b) 26-50 Claims	(c) 51-100 Claims	(d) 101-500 Claims	(e) More than 500 Claims
X				

Indicate whether claim count information is disclosed per claim or per claimant:
(f) Per Claim [ ] (g) Per Claimant [X]

G. All Other Contingencies

The Company routinely assesses the collectibility of premiums and agents' balances receivable and records a bad debt reserve for amounts exceeding the nonadmitted balance that the Company believes are uncollectible.

The Company is named as defendant in various lawsuits arising out of its insurance operations. All legal actions relating to claims made under insurance policies are considered by the Company in establishing its loss and LAE reserves. The Company also has potential exposure relating to lawsuits due to its participation in various management agreements and the 100% pooling reinsurance agreement for which it is allocated litigation expenses.

The following is a discussion of potentially significant pending cases at the reporting date. Unless specifically noted, the Company does not consider a loss from these cases to be probable and is unable to estimate a range of loss, if any, at this time.

There was two putative statewide class action lawsuits and seven cases consolidated into multi-district proceedings alleging that the Company improperly steers automobile repair work to certain auto body repair shops and challenging the labor rates the Company pays to auto body repair shops.

There was a putative class action lawsuit challenging the Company's compliance regarding Medicare/Medicaid reimbursement.

There were two putative class action lawsuits challenging the evaluation of physical damage claims regarding diminution of value.

There was a putative class action lawsuit alleging the Company misleads consumers in attempting to collect subrogation claims via a debt collection vendor.

There was a putative class action lawsuit alleging the Company improperly reduced amounts paid to their insureds under their underinsured/uninsured motorist coverages by offset from their Med-Pay coverages.

There was a putative class action lawsuit challenging the Company's practices with regard to the sale of policies over the phone.

There was a putative class action lawsuit challenging the Company's non-payment of prejudgment interest on uninsured/underinsured claims.

There was a putative class action lawsuit challenging the Company's procedures related to the rejection of uninsured/underinsured motorist coverage. An agreement to settle was reached in 2017 and as of June 30, 2018, the settlement was still being administered.

There was a putative class action lawsuit alleging that the Company's uninsured motorist coverage is illusory

Note 15 – Leases

No significant changes

Note 16 – Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

No significant changes

NOTES TO FINANCIAL STATEMENTS

Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables Reported as Sales

Not applicable

B. Transfer and Servicing of Financial Assets

Not applicable

C. Wash Sales

Not applicable

Note 18 – Gain or Loss to the Reporting Entity from Uninsured Plans and the Portion of Partially Insured Plans

No significant changes

Note 19 – Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

No significant changes

Note 20 – Fair Value Measurements

A. Inputs Used for Assets and Liabilities Measured at Fair Value

1. Fair Value Measurements by Levels 1, 2 and 3

The Company categorizes its financial instruments, based on the degree of subjectivity inherent in the method by which they are valued, into a fair value hierarchy of three levels, as follows:

Level 1 - Inputs are unadjusted, quoted prices in active markets for identical instruments at the measurement date (e.g., U.S. government obligations, which are continually priced on a daily basis, active exchange-traded equity securities, and certain short-term securities).

Level 2 - Inputs (other than quoted prices included within Level 1) that are observable for the instrument either directly or indirectly (e.g., certain corporate and municipal bonds and certain preferred stocks). This includes: (i) quoted prices for similar instruments in active markets, (ii) quoted prices for identical or similar instruments in markets that are not active, (iii) inputs other than quoted prices that are observable for the instruments, and (iv) inputs that are derived principally from or corroborated by observable market data by correlation or other means.

Level 3 - Inputs that are unobservable. Unobservable inputs reflect our subjective evaluation about the assumptions market participants would use in pricing the financial instrument (e.g., certain structured securities and privately held investments).

Determining the fair value of the investment portfolio is the responsibility of management. As part of the responsibility, management evaluates whether a market is distressed or inactive in determining the fair value for our portfolio. Management reviews certain market level inputs to evaluate whether sufficient activity, volume, and new issuances exist to create an active market. Based on this evaluation, management concluded that there was sufficient activity related to the sectors and securities for which we obtained valuations.

The valuations classified as either Level 1 or Level 2 in the table below are priced exclusively by external sources, including: pricing vendors, dealers/market makers, and exchange-quoted prices. The Company did not have any transfers between Level 1 and Level 2. At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3.

Fair Value Measurements at the reporting date:

Assets at Fair Value	Level 1	Level 2	Level 3	Total
Bonds industrial & miscellaneous	$	$ 133,221,813	$	$ 133,221,813
Common stock industrial & miscellaneous	$ 1,017,865,078	$	$	$ 1,017,865,078
Preferred stock industrial & miscellaneous	$	$ 6,371,788	$	$ 6,371,788

This table excludes the Companies investment in Gadsden as this investment is reported on the equity basis as described in the *Purposes and Procedures Manual of the Securities Valuation Office* of the NAIC (see Note 21.C.1).

The Company does not have any liabilities measured at fair value on the balance sheet.

2. Rollforward of Level 3 Items

Not applicable

3. Policy on Transfers Into and Out of Level 3

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3.

4. Inputs and Techniques Used for Level 2 and Level 3 Fair Values

See Note 20.A.1 above.

5. Derivative Fair Values

Not applicable

B. Other Fair Value Disclosures

Not applicable

C. Fair Values for all Financial Instruments by Levels 1, 2, and 3

The table below represents the fair value of all financial instruments at the reporting date, however, not all financial instruments are reported at fair value in the Company's financial statements.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Not Practicable (Carrying Value)
Bonds	$ 5,743,808,909	$ 5,794,740,379	$ 1,462,749,374	$ 4,281,059,535	$	$
Cash equivalents	$ 331,752,878	$ 331,753,090	$ 324,371,154	$ 7,381,724	$	$
Common stock	$ 1,017,865,078	$ 1,017,865,078	$ 1,017,865,078	$	$	$
Preferred stock	$ 31,240,538	$ 27,471,788	$	$ 31,240,538	$	$
Short-term investments	$ 22,393,620	$ 22,403,268	$	$ 22,393,620	$	$

D. Not Practicable to Estimate Fair Value

Not applicable

Note 21 – Other Items

No significant changes

Note 22 – Events Subsequent

A. Did the reporting entity write accident and health insurance premium that is subject to Section 9010 of the Federal Affordable Care Act (YES/NO)? Yes [ ] No [X]

Subsequent events have been considered through August 6, 2018 for the statutory statement that was available for issuance by August 15, 2018.

Effective July 1, 2018, the Company terminated the Management (cost allocation) Agreement with Progressive Freedom Insurance Company, an insurance affiliate domiciled in Ohio. The termination agreement was approved by the Ohio DOI on June 27, 2018.

Note 23 – Reinsurance

No significant changes

Note 24 – Retrospectively Rated Contracts and Contracts Subject to Redetermination

F. Risk Sharing Provisions of the Affordable Care Act

1. Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions? Yes [ ] No [X]

Note 25 – Change in Incurred Losses and Loss Adjustment Expenses

A. Change in Incurred Losses and Loss Adjustment Expenses

Incurred losses and LAE attributable to insured events of prior accident years increased by $36,755,853 in 2018, which is 1.3% of the total prior year net unpaid losses and LAE of $2,763,148,057. The unfavorable development is primarily due to private passenger auto liability originally anticipated severity for accident year 2016 increasing by less than 1%. LAE reserves developed unfavorably in total. Defense and cost containment reserves developed unfavorably primarily due to higher than anticipated defense counsel attorney costs, while adjusting and other reserves developed unfavorably primarily due to higher than anticipated claims costs.

B. Information about Significant Changes in Methodologies and Assumptions

Not applicable

Note 26 – Intercompany Pooling Arrangements

No significant changes

Note 27 – Structured Settlements

No significant changes

Note 28 – Health Care Receivables

No significant changes

Note 29 – Participating policies

No significant changes

Note 30 – Premium Deficiency Reserves

No significant changes

Note 31 – High Deductibles

No significant changes

Note 32 – Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

No significant changes

NOTES TO FINANCIAL STATEMENTS

Note 33 – Asbestos/Environmental Reserves

No significant changes

Note 34 – Subscriber Savings Accounts

No significant changes

Note 35 – Multiple Peril Crop Insurance

No significant changes

Note 36 – Financial Guaranty Insurance

B. Schedule of Insured Financial Obligations at the End of the Period:

Not applicable

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [ ] No [X]

1.2 If yes, has the report been filed with the domiciliary state? Yes [ ] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ ] No [X]

2.2 If yes, date of change:

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No [ ]
If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [X] No [ ]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.

1. THE PROGRESSIVE CORPORATION ACQUIRED ADDITIONAL SHARES OF ARX HOLDING CORP.'S COMMON STOCK ("ARX"), BRINGING PROGRESSIVE'S TOTAL OWNERSHIP PERCENTAGE OF ARX'S COMMON SHARES TO APPROXIMATELY 86.67% EFFECTIVE 4/2/2018 2. ARX EXECUTIVE HOLDINGS, LLLP'S TOTAL OWNERSHIP PERCENTAGE OF ARX'S COMMON SHARES DECREASED TO 12.17% EFFECTIVE 4/2/2018 3. OWNERSHIP OF PROGRESSIVE FREEDOM INSURANCE COMPANY WAS TRANSFERRED FROM PROGRESSIVE DIRECT HOLDINGS, INC. TO DRIVE INSURANCE HOLDINGS, INC. EFFECTIVE 6/1/2018.

3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [X] No [ ]

3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. 0000080661

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [X]

4.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?
If yes, attach an explanation. Yes [X] No [ ] N/A [ ]

THE CASH MANAGEMENT AND INTEREST AGREEMENTS WERE AMENDED TO ADD AFFILIATED COMPANIES: AMERICAN STRATEGIC INSURANCE CORP., ARK ROYAL UNDERWRITERS, LLC, ARX HOLDING CORP., ASI ASSURANCE CORP., ASI HOME INSURANCE CORP., ASI LLOYDS, ASI LLOYDS, INC., ASI PREFERRED INSURANCE CORP., ASI SELECT INSURANCE CORP., ASI SERVICES, INC., ASI UNDERWRITERS CORP., ASI UNDERWRITERS OF TEXAS, INC., E-INS, LLC, PROGRESSIVE PROPERTY INSURANCE COMPANY, PROPERTYPLUS INSURANCE AGENCY, INC., SUNSHINE SECURITY INSURANCE AGENCY, INC., EFFECTIVE RETROACTIVELY JANUARY 18, 2018. THE AMENDMENT WAS APPROVED BY THE APPROPRIATE STATES OF DOMICILE.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2017

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2012

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 08/06/2013

6.4 By what department or departments?

OHIO

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [ ] No [ ] N/A [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [ ] N/A [ ]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [ ] No [X]

7.2 If yes, give full information:

8.1 Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board? Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [ ] No [X]

8.4 If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator].

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No [ ]

(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

(c) Compliance with applicable governmental laws, rules and regulations;

(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

9.2 Has the code of ethics for senior managers been amended? Yes [ ] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No [ ]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: $ 0

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [ ] No [X]

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: $ 0

13. Amount of real estate and mortgages held in short-term investments: $ 0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [X] No [ ]

14.2 If yes, please complete the following:

		1 Prior Year End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21	Bonds	$ 0	$ 0
14.22	Preferred Stock	0	0
14.23	Common Stock	0	0
14.24	Short-Term Investments	0	0
14.25	Mortgage Loans on Real Estate	0	0
14.26	All Other	5,747,369	5,679,512
14.27	Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	$ 5,747,369	$ 5,679,512
14.28	Total Investment in Parent included in Lines 14.21 to 14.26 above	$ 0	$ 0

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [ ] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [ ]

If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: $ 0

16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: $ 0

16.3 Total payable for securities lending reported on the liability page: $ 0

17. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? Yes [X] No [ ]

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
CITIBANK, N.A.	338 GREENWICH STREET NEW YORK, NY 10013
STATE STREET	801 PENNSYLVANIA AVE KANSAS CITY, MO 64105

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
NONE		

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [ ] No [X]

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
NONE			

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such ["…that have access to the investment accounts", "handle securities"].

1 Name of Firm or Individual	2 Affiliation
PROGRESSIVE CAPITAL MANAGEMENT CORP.	A
STATE STREET GLOBAL MARKETS, LLC	U

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's assets? Yes [X] No [ ]

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's assets? Yes [ ] No [X]

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
N/A	PROGRESSIVE CAPITAL MANAGEMENT CORP		N/A	DS
30107	STATE STREET GLOBAL MARKETS, LLC		SEC	DS

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes [X] No [ ]

18.2 If no, list exceptions:

19. By self-designating 5*GI securities, the reporting entity is certifying the following elements for each self-designated 5*GI security:
    a. Documentation necessary to permit a full credit analysis of the security does not exist.
    b. Issuer or obligor is current on all contracted interest and principal payments.
    c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
    Has the reporting entity self-designated 5*GI securities? Yes [ ] No [X]

GENERAL INTERROGATORIES (continued)

PART 2 – PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [ ] No [X] N/A [ ]

   If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [ ] No [X]

   If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [ ] No [X]

3.2 If yes, give full and complete information thereto:

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see *Annual Statement Instructions* pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes [ ] No [X]

4.2 If yes, complete the following schedule:

1	2	3	Total Discount				Discount Taken During Period			
			4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Disc. Rate	Unpaid Losses	Unpaid LAE	IBNR	Total	Unpaid Losses	Unpaid LAE	IBNR	Total
	0.000	0.000	0	0	0	0	0	0	0	0
Total	XXX	XXX	0	0	0	0	0	0	0	0

5.1 Operating Percentages:

5.1 A&H loss percent	0.000%
5.2 A&H cost containment percent	0.000%
5.3 A&H expense percent excluding cost containment expenses	0.000%

6.1 Do you act as a custodian for health savings accounts? Yes [ ] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date. $ 0

6.3 Do you act as an administrator for health savings accounts? Yes [ ] No [X]

6.4 If yes, please provide the amount of funds administered as of the reporting date. $ 0

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No [ ]

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [ ] No [ ]

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating

NONE

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

		1	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		Active	2	3	4	5	6	7
		Status	Current Year	Prior Year	Current Year	Prior Year	Current Year	Prior Year
	States, Etc.	(a)	to Date	to Date	to Date	to Date	to Date	to Date
1.	Alabama AL	L	61,980,001	50,787,143	30,758,613	28,271,632	27,314,778	25,861,792
2.	Alaska AK	L	14,338,543	14,110,799	7,472,305	8,455,746	8,133,056	7,243,440
3.	Arizona AZ	Q						
4.	Arkansas AR	L	35,955,003	28,102,554	17,788,575	14,089,090	11,132,099	8,879,622
5.	California CA	L	28,992,293	28,566,725	12,264,288	15,237,963	10,816,191	11,296,118
6.	Colorado CO	L	172,764,499	134,099,040	95,209,073	97,234,560	127,257,763	87,234,042
7.	Connecticut CT	L	80,447,669	63,878,415	39,943,335	31,768,178	59,823,829	46,245,902
8.	Delaware DE	L	31,323,449	23,797,383	16,990,696	12,474,935	17,876,639	12,814,584
9.	District of Columbia DC	L	11,487,353	10,329,302	6,266,815	5,737,020	6,459,118	4,623,987
10.	Florida FL	Q						
11.	Georgia GA	L	3,013,915	3,456,438	2,134,805	1,786,462	2,101,600	2,927,535
12.	Hawaii HI	L	1,200,404	7,706,156	2,362,913	4,275,933	2,668,809	4,495,589
13.	Idaho ID	L	23,248,547	18,840,601	11,161,114	9,922,942	8,923,920	9,063,546
14.	Illinois IL	L	7,257,422	7,771,620	4,467,463	4,108,932	4,657,101	4,689,013
15.	Indiana IN	L			253	(2,591)		
16.	Iowa IA	L			209	(267)		
17.	Kansas KS	L	48,865,837	43,598,110	25,316,042	21,194,785	15,997,684	14,535,681
18.	Kentucky KY	L	80,947,905	62,656,764	38,539,694	32,480,633	31,900,112	27,417,310
19.	Louisiana LA	L						
20.	Maine ME	L			10,384	56,275	54,906	87,147
21.	Maryland MD	L	2,902,619	6,526,323	2,963,248	4,073,967	2,625,468	3,481,399
22.	Massachusetts MA	L	102,818,882	91,332,518	55,997,265	48,838,384	54,253,045	47,839,883
23.	Michigan MI	Q						
24.	Minnesota MN	L	145,405,963	127,816,733	79,520,959	74,497,717	70,246,751	63,624,146
25.	Mississippi MS	L						
26.	Missouri MO	L	6,026,734	5,125,461	2,748,927	3,042,674	4,314,410	4,365,643
27.	Montana MT	L	26,230,060	21,740,539	14,981,808	11,591,765	11,160,325	9,012,292
28.	Nebraska NE	L						
29.	Nevada NV	L	86,407,333	58,492,165	39,127,106	35,278,090	53,414,315	43,146,962
30.	New Hampshire NH	L			(1,397)	(3,465)		7,042
31.	New Jersey NJ	Q						
32.	New Mexico NM	L	51,133,932	40,693,919	22,461,178	23,327,386	35,020,971	28,771,956
33.	New York NY	L	13,040,564	12,406,057	3,922,691	4,143,730	4,602,922	5,384,532
34.	North Carolina NC	L						
35.	North Dakota ND	L	15,351,458	13,247,266	7,758,846	6,488,788	4,813,409	5,210,564
36.	Ohio OH	L	248,158,055	215,707,496	138,231,167	117,612,390	107,032,616	92,573,608
37.	Oklahoma OK	L	54,449,369	44,553,086	23,906,343	21,570,921	20,829,487	17,711,192
38.	Oregon OR	L			(1,512)	6,625		
39.	Pennsylvania PA	L	12,225,667	13,209,485	7,244,659	8,633,556	8,975,231	10,382,509
40.	Rhode Island RI	L	50,989,400	43,538,705	27,529,831	26,391,709	38,997,770	35,505,496
41.	South Carolina SC	L	77,803,387	60,858,773	36,354,009	32,747,372	36,599,022	30,618,577
42.	South Dakota SD	L	13,938,892	11,649,253	6,266,160	5,071,796	4,254,549	3,944,274
43.	Tennessee TN	L	13,888,294	163,777	5,961,235	(3,138)	3,302,565	459
44.	Texas TX	N						
45.	Utah UT	L	50,060,210	40,471,745	28,242,918	23,823,939	24,135,807	20,838,577
46.	Vermont VT	L	15,639,807	13,527,528	8,006,548	6,377,532	5,110,332	4,069,292
47.	Virginia VA	L	13,758,314	8,749,224	9,933,759	10,724,594	9,799,889	11,731,253
48.	Washington WA	L	161,483,928	129,275,860	83,368,695	71,187,102	113,045,441	96,793,000
49.	West Virginia WV	L						
50.	Wisconsin WI	L			(3,681)	(2,620)		
51.	Wyoming WY	L						
52.	American Samoa AS	N						
53.	Guam GU	N						
54.	Puerto Rico PR	N						
55.	US Virgin Islands VI	N						
56.	Northern Mariana Islands MP	N						
57.	Canada CAN	N						
58.	Aggregate Other Alien OT	XXX	0	12,936,142	0	8,398,912	0	4,097,689
59.	Totals	XXX	1,763,535,710	1,469,723,102	915,207,341	830,911,951	947,651,930	806,525,656

DETAILS OF WRITE-INS

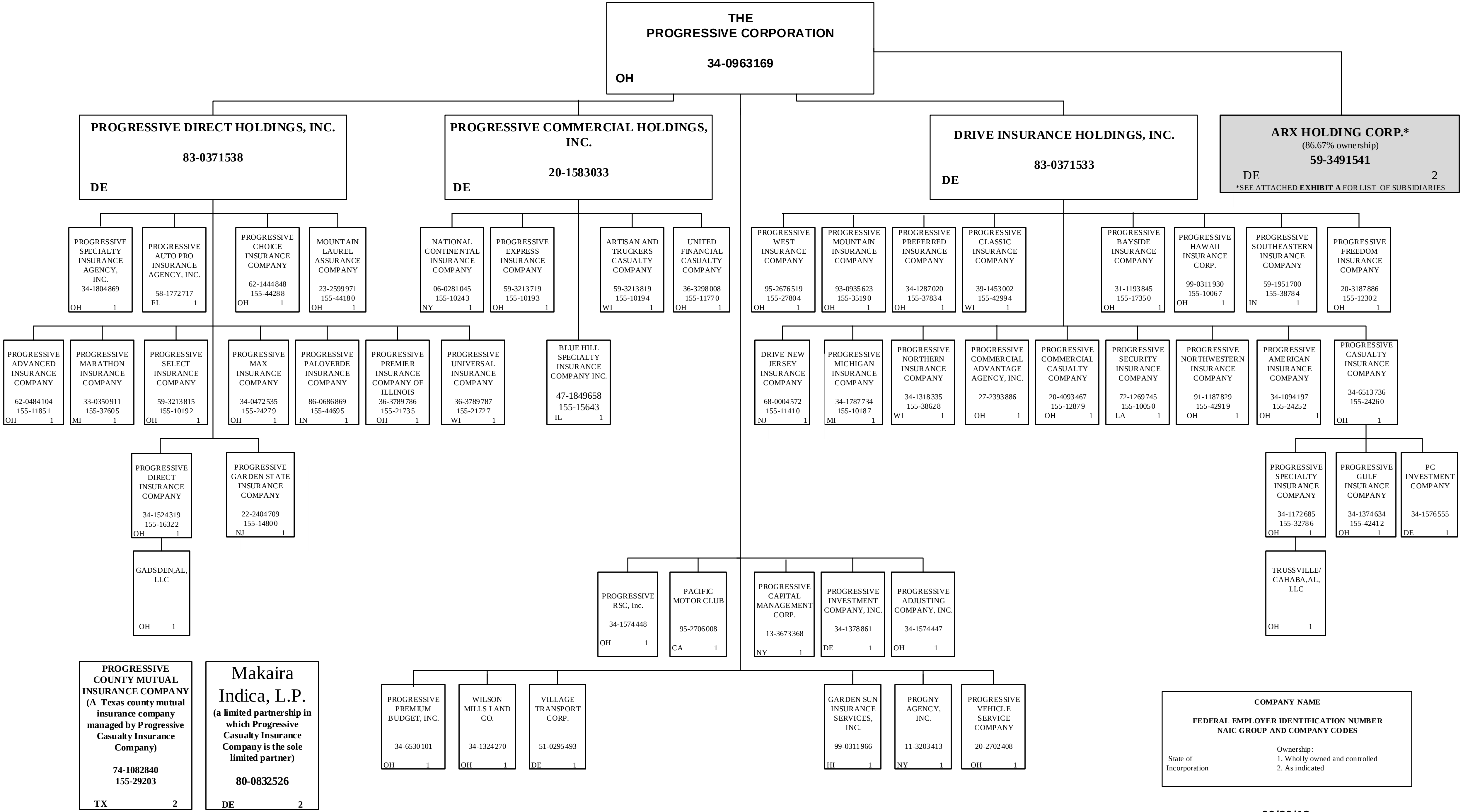
58001. AUS AUSTRALIA	XXX		12,936,142		8,398,912		4,097,689
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0
58999. Totals (Lines 58001 thru 58003+ Line 58998) (Line 58 above)	XXX	0	12,936,142	0	8,398,912	0	4,097,689

(a) Active Status Count

L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG	46	R - Registered - Non-domiciled RRGs	0
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - See DSLI)	0	Q - Qualified - Qualified or accredited reinsurer	4
D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile	0	N - None of the above - Not allowed to write business in the state	7

Statement for June 30, 2018 of the **PROGRESSIVE DIRECT INSURANCE COMPANY**

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP -- PART 1 – ORGANIZATIONAL CHART



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SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP -- PART 1 – ORGANIZATIONAL CHART

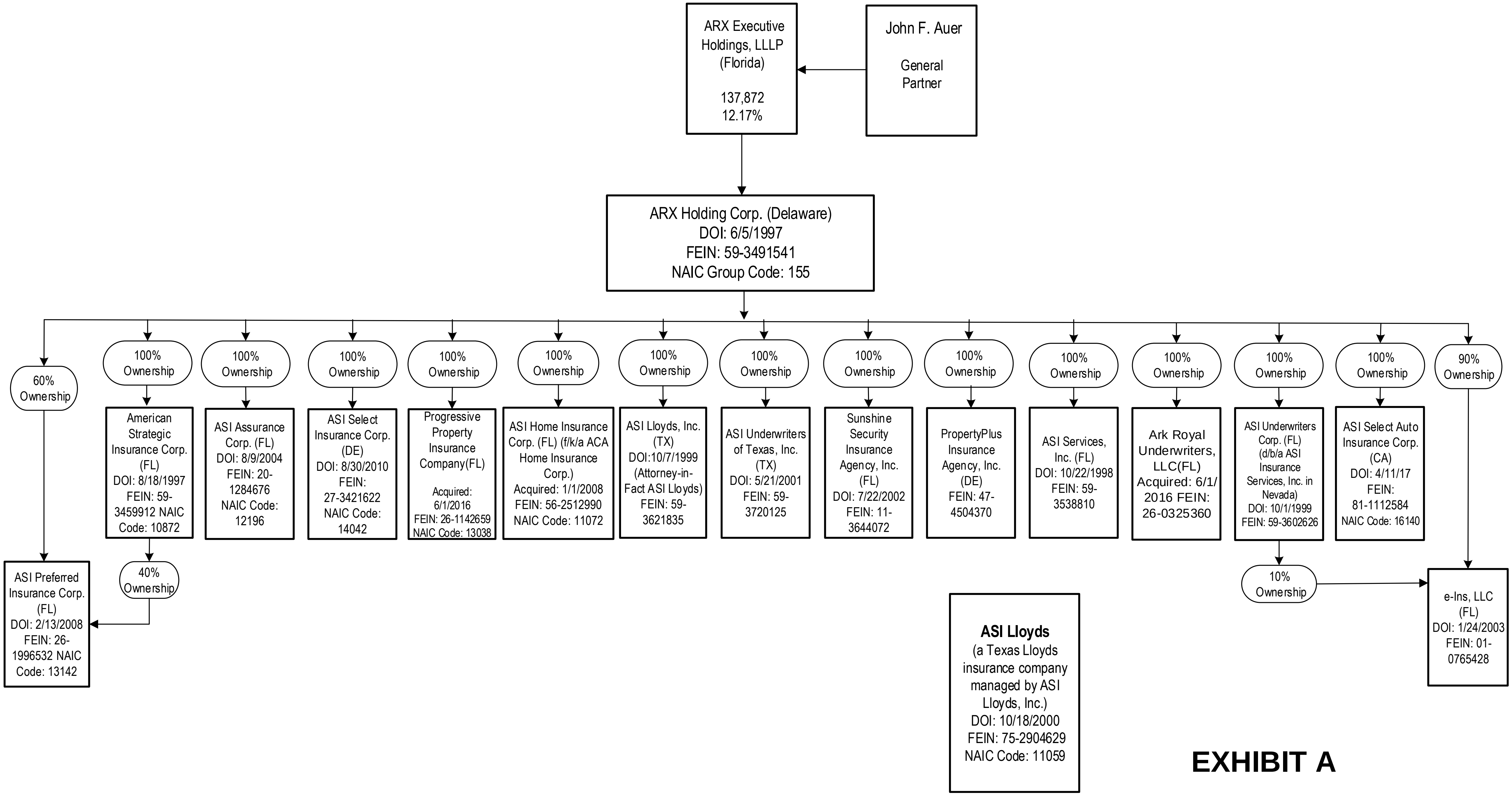

EXHIBIT A

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
Members															
		00000	34-0963169		80661	NYSE	The Progressive Corporation	OH	UIP	Board, Management	Board		The Progressive Corporation	N	1, 3
		00000	83-0371533				Drive Insurance Holdings, Inc.	DE	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group.	11410	68-0004572				Drive New Jersey Insurance Company	NJ	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group.	12879	20-4093467				Progressive Commercial Casualty Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group.	24252	34-1094197				Progressive American Insurance Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group.	17350	31-1193845				Progressive Bayside Insurance Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group.	24260	34-6513736				Progressive Casualty Insurance Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	34-1576555				PC Investment Company	DE	NIA	Progressive Casualty Insurance Company	Ownership	100.000	The Progressive Corporation	Y	1, 3
0155	Progressive Insurance Group.	29203	74-1082840				Progressive County Mutual Insurance Company	TX	IA	Progressive Casualty Insurance Company	Management		The Progressive Corporation	N	2, 3
0155	Progressive Insurance Group.	42412	34-1374634				Progressive Gulf Insurance Company	OH	IA	Progressive Casualty Insurance Company	Ownership	100.000	The Progressive Corporation	Y	1, 3
0155	Progressive Insurance Group.	32786	34-1172685				Progressive Specialty Insurance Company	OH	IA	Progressive Casualty Insurance Company	Ownership	100.000	The Progressive Corporation	Y	1, 3
		00000					Trussville/Cahaba, AL , LLC	OH	NIA	Progressive Specialty Insurance Company	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group.	42994	39-1453002				Progressive Classic Insurance Company	WI	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group.	10067	99-0311930				Progressive Hawaii Insurance Corp	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group.	10187	34-1787734				Progressive Michigan Insurance Company	MI	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group.	35190	93-0935623				Progressive Mountain Insurance Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group.	38628	34-1318335				Progressive Northern Insurance Company	WI	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group.	42919	91-1187829				Progressive Northwestern Insurance Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group.	37834	34-1287020				Progressive Preferred Insurance Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group.	10050	72-1269745				Progressive Security Insurance Company	LA	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group.	38784	59-1951700				Progressive Southeastern Insurance Company	IN	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group.	27804	95-2676519				Progressive West Insurance Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group.	12302	20-3187886				Progressive Freedom Insurance Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	27-2393886				Progressive Commercial Advantage Agency, Inc.	OH	NIA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	20-1583033				Progressive Commercial Holdings, Inc.	DE	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group.	10194	59-3213819				Artisan and Truckers Casualty Company	WI	IA	Progressive Commercial Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group.	10243	06-0281045				National Continental Insurance Company	NY	IA	Progressive Commercial Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group.	10193	59-3213719				Progressive Express Insurance Company	OH	IA	Progressive Commercial Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group.	11770	36-3298008				United Financial Casualty Company	OH	IA	Progressive Commercial Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group.	15643	47-1849658				Blue Hill Specialty Insurance Company, Inc.	IL	IA	Progressive Commercial Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	83-0371538				Progressive Direct Holdings, Inc.	DE	UDP	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group.	44180	23-2599971				Mountain Laurel Assurance Company	OH	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group.	11851	62-0484104				Progressive Advanced Insurance Company	OH	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	58-1772717				Progressive Auto Pro Insurance Agency, Inc.	FL	NIA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group.	44288	62-1444848				Progressive Choice Insurance Company	OH	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group.	16322	34-1524319				Progressive Direct Insurance Company	OH	RE	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Required? (Y/N)	16 *
		00000					Gadsden, AL, LLC	OH	DS	Progressive Direct Insurance Company	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	14800	22-2404709				Progressive Garden State Insurance Company	NJ	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	37605	33-0350911				Progressive Marathon Insurance Company	MI	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	24279	34-0472535				Progressive Max Insurance Company	OH	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	44695	86-0686869				Progressive Paloverde Insurance Company	IN	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	21735	36-3789786				Progressive Premier Insurance Company of Illinois	OH	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	10192	59-3213815				Progressive Select Insurance Company	OH	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	34-1804869				Progressive Specialty Insurance Agency, Inc.	OH	NIA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	21727	36-3789787				Progressive Universal Insurance Company	WI	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	99-0311966				Garden Sun Insurance Services, LLC	HI	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	95-2706008				Pacific Motor Club	CA	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	11-3203413				PROGNY Agency, Inc.	NY	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	34-1574447				Progressive Adjusting Company, Inc.	OH	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	13-3673368				Progressive Capital Management Corp.	NY	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	34-1378861				Progressive Investment Company, Inc.	DE	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	34-6530101				Progressive Premium Budget, Inc.	OH	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	34-1574448				Progressive RSC, Inc.	OH	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	20-2702408				Progressive Vehicle Service Company	OH	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	51-0295493				Village Transport Corp.	DE	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	34-1324270				Wilson Mills Land Co.	OH	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	80-0832526				Makaira Indica, LP	CA	NIA	Progressive Casualty Insurance Company	Other		The Progressive Corporation	N	1, 3, 4
		00000	59-3491541				ARX Holding Corp.	DE	NIA	The Progressive Corporation	Ownership	86.670	The Progressive Corporation	N	1, 3, 5
0155	Progressive Insurance Group	11072	56-2512990				ASI Home Insurance Corp.	FL	IA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 5
0155	Progressive Insurance Group	13142	26-1996532				ASI Preferred Insurance Corp.	FL	IA	American Strategic Insurance Corp.	Ownership	40.000	The Progressive Corporation	N	1, 3, 5
0155	Progressive Insurance Group	13142	26-1996532				ASI Preferred Insurance Corp.	FL	IA	ARX Holding Corp.	Ownership	60.000	The Progressive Corporation	N	1, 3, 5
0155	Progressive Insurance Group	10872	59-3459912				American Strategic Insurance Corp.	FL	IA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 5
0155	Progressive Insurance Group	11059	75-2904629				ASI Lloyds	TX	IA	ASI Lloyds, Inc.	Management		The Progressive Corporation	N	1, 3, 5, 6
0155	Progressive Insurance Group	12196	20-1284676				ASI Assurance Corp.	FL	IA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 5
0155	Progressive Insurance Group	14042	27-3421622				ASI Select Insurance Corp.	DE	IA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 5
		00000	59-3538810				ASI Services Inc.	FL	NIA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 5
		00000	59-3621835				ASI Lloyds, Inc.	TX	NIA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 5
		00000	59-3720125				ASI Underwriters of Texas, Inc.	TX	NIA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 5
		00000	11-3644072				Sunshine Security Insurance Agency, Inc.	FL	NIA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 5
		00000	59-3602626				ASI Underwriters Corp.	FL	NIA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 5
		00000	01-0765428				e-Ins, LLC	FL	NIA	ARX Holding Corp.	Ownership	90.000	The Progressive Corporation	N	1, 3, 5
		00000	01-0765428				e-Ins, LLC	FL	NIA	ASI Underwriters Corp.	Ownership	10.000	The Progressive Corporation	N	1, 3, 5

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Required? (Y/N)	16 *
0155	Progressive Insurance Group.	13038...	26-1142659..	....	....	....	Progressive Property Insurance Company..........................	FL...........	IA.................	ARX Holding Corp..	Ownership.........	....100.000	The Progressive Corporation...............	.....N........	1, 3, 5.......
0155	Progressive Insurance Group.	16140...	81-1112584..	....	....	....	ASI Select Auto Insurance Corp...	CA...........	IA.................	ARX Holding Corp..	Ownership.........	....100.000	The Progressive Corporation...............	.....N........	1,3,5.........
....	....	00000...	26-0325360..	....	....	....	Ark Royal Underwriters, LLC...	FL...........	NIA..............	ARX Holding Corp..	Ownership.........	....100.000	The Progressive Corporation...............	.....N........	1, 3, 5.......
....	....	00000...	47-4504370..	....	....	....	PropertyPlus Insurance Agency, Inc..................................	DE...........	NIA..............	ARX Holding Corp..	Ownership.........	....100.000	The Progressive Corporation...............	.....N........	1, 3, 5.......

Aster	Explanation
1	Schedule Y Part 1A is a common schedule for all companies of The Progressive Corporation, however column 10 requires specific relationship information relative to the reporting entity.
2	Progressive County Mutual Insurance Company is a Texas county mutual insurance company that is managed, but not owned by Progressive Casualty Insurance Company.
3	None of the companies that are part of The Progressive Corporation are Federally chartered or insured institutions and therefore, do not have Federal RSSD numbers.
4	Makaira Indica, LP is a limited partnership in which Progressive Casualty Insurance Company is the sole limited partner.
5	Effective April 1, 2015, The Progressive Corporation purchased a majority ownership share in the ARX Holding Corp.
6	ASI Lloyds is a Texas Lloyds insurance company that is managed, but not owned by ASI Lloyds, Inc.

PART 1 - LOSS EXPERIENCE

Lines of Business	Current Year to Date 1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	4 Prior Year to Date Direct Loss Percentage
1. Fire			0.000	
2. Allied lines			0.000	
3. Farmowners multiple peril			0.000	
4. Homeowners multiple peril			0.000	
5. Commercial multiple peril			0.000	
6. Mortgage guaranty			0.000	
8. Ocean marine			0.000	
9. Inland marine	16,189,219	6,854,634	42.341	43.572
10. Financial guaranty			0.000	
11.1. Medical professional liability - occurrence			0.000	
11.2. Medical professional liability - claims-made			0.000	
12. Earthquake			0.000	
13. Group accident and health			0.000	
14. Credit accident and health			0.000	
15. Other accident and health			0.000	
16. Workers' compensation			0.000	
17.1 Other liability-occurrence	6,462,107	1,524,655	23.594	25.607
17.2 Other liability-claims made			0.000	
17.3 Excess workers' compensation			0.000	
18.1 Products liability-occurrence			0.000	
18.2 Products liability-claims made			0.000	
19.1, 19.2 Private passenger auto liability	1,051,044,057	582,781,877	55.448	58.295
19.3, 19.4 Commercial auto liability			0.000	
21. Auto physical damage	566,156,147	402,763,982	71.140	72.161
22. Aircraft (all perils)			0.000	
23. Fidelity			0.000	
24. Surety			0.000	
26. Burglary and theft			0.000	
27. Boiler and machinery			0.000	
28. Credit			0.000	
29. International			0.000	
30. Warranty			0.000	
31. Reinsurance-nonproportional assumed property	XXX	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability	XXX	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0.000	
35. Totals	1,639,851,530	993,925,148	60.611	62.902

DETAILS OF WRITE-INS

3401.			0.000	
3402.			0.000	
3403.			0.000	
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0.000	XXX
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34)	0	0	0.000	

PART 2 - DIRECT PREMIUMS WRITTEN

Lines of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1. Fire			
2. Allied lines			
3. Farmowners multiple peril			
4. Homeowners multiple peril			
5. Commercial multiple peril			
6. Mortgage guaranty			
8. Ocean marine			
9. Inland marine	14,802,645	20,588,886	18,655,603
10. Financial guaranty			
11.1 Medical professional liability - occurrence			
11.2 Medical professional liability - claims made			
12. Earthquake			
13. Group accident and health			
14. Credit accident and health			
15. Other accident and health			
16. Workers' compensation			
17.1 Other liability-occurrence	5,428,416	7,849,457	7,348,081
17.2 Other liability-claims made			
17.3 Excess workers' compensation			
18.1 Products liability-occurrence			
18.2 Products liability-claims made			
19.1 19.2 Private passenger auto liability	546,771,988	1,124,237,023	921,753,341
19.3 19.4 Commercial auto liability			
21. Auto physical damage	306,258,294	610,860,344	521,966,076
22. Aircraft (all perils)			
23. Fidelity			
24. Surety			
26. Burglary and theft			
27. Boiler and machinery			
28. Credit			
29. International			
30. Warranty			
31. Reinsurance-nonproportional assumed property	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0
35. Totals	873,261,343	1,763,535,710	1,469,723,102

DETAILS OF WRITE-INS

3401.			
3402.			
3403.			
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34)	0	0	0

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	4 2018 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2018 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2018 Loss and LAE Payments (Cols. 4 + 5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 4 + 7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings)/Deficiency (Cols. 11 + 12)
1. 2015 + Prior	337,467	64,080	401,547	126,926	3,240	130,165	229,729	17,501	46,931	294,160	19,187	3,591	22,778
2. 2016	529,131	101,108	630,240	193,656	12,663	206,318	307,733	67,418	61,528	436,680	(27,742)	40,501	12,758
3. Subtotals 2016 + Prior	866,598	165,189	1,031,787	320,581	15,902	336,483	537,462	84,919	108,459	730,840	(8,555)	44,092	35,537
4. 2017	1,377,932	353,429	1,731,361	623,280	74,209	697,489	708,314	140,694	186,083	1,035,091	(46,338)	47,557	1,219
5. Subtotals 2017 + Prior	2,244,530	518,618	2,763,147	943,861	90,111	1,033,972	1,245,776	225,613	294,542	1,765,931	(54,893)	91,648	36,756
6. 2018	XXX	XXX	XXX	XXX	1,649,621	1,649,621	XXX	926,085	284,432	1,210,517	XXX	XXX	XXX
7. Totals	2,244,530	518,618	2,763,147	943,861	1,739,732	2,683,593	1,245,776	1,151,699	578,974	2,976,449	(54,893)	91,648	36,756
8. Prior Year-End's Surplus As Regards Policyholders	2,352,707												

Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
1. (2.4)%	2. 17.7 %	3. 1.3 %

Col. 13, Line 7 Line 8
4. 1.6 %

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

		Response
1.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2.	Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4.	Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO

Explanation:

1. The data for this supplement is not required to be filed.
2. The data for this supplement is not required to be filed.
3. The data for this supplement is not required to be filed.
4. The data for this supplement is not required to be filed.

Bar Code:

* 1 6 3 2 2 2 0 1 8 4 9 0 0 0 0 0 2 *

* 1 6 3 2 2 2 0 1 8 4 5 5 0 0 0 0 2 *

* 1 6 3 2 2 2 0 1 8 3 6 5 0 0 0 0 2 *

* 1 6 3 2 2 2 0 1 8 5 0 5 0 0 0 0 2 *

Overflow Page for Write-Ins

Additional Write-ins for Assets:

	Current Statement Date 1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 December 31, Prior Year Net Admitted Assets
2504. MISCELLANEOUS OTHER ASSETS	750,503	750,503	0	10,669
2505. PREPAID EXPENSES	531,121	531,121	0	
2506. NEW YORK STATE ASSESSMENT RECOVERABLE			0	44,884
2597. Summary of remaining write-ins for Line 25	1,281,624	1,281,624	0	55,553

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	149,377,338	155,671,783
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	15,984,124	
2.2 Additional investment made after acquisition	4,344,823	2,401,437
3. Current year change in encumbrances		
4. Total gain (loss) on disposals	(230,819)	
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other-than-temporary impairment recognized		329,478
8. Deduct current year's depreciation	4,181,634	8,366,404
9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)	165,293,832	149,377,338
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)	165,293,832	149,377,338

SCHEDULE B - VERIFICATION

Mortgage Loans

NONE

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest points and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other-than-temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	0
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)	0	0
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)	0	0

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	13,566,362	14,552,196
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)	(857)	(52,139)
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals	467,030	933,695
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other-than-temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	13,098,475	13,566,362
12. Deduct total nonadmitted amounts	13,098,475	13,566,362
13. Statement value at end of current period (Line 11 minus Line 12)	0	0

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	6,009,255,845	4,914,485,741
2. Cost of bonds and stocks acquired	2,949,108,525	3,687,233,105
3. Accrual of discount	4,690,945	7,442,607
4. Unrealized valuation increase (decrease)	(5,208,525)	162,327,218
5. Total gain (loss) on disposals	14,303,701	24,792,972
6. Deduct consideration for bonds and stocks disposed of	2,120,425,052	2,761,777,971
7. Deduct amortization of premium	11,647,206	25,309,016
8. Total foreign exchange change in book/adjusted carrying value		1,168,648
9. Deduct current year's other-than-temporary impairment recognized	987	1,107,459
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	6,840,077,246	6,009,255,845
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	6,840,077,246	6,009,255,845

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity

During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	4,520,541,311	1,363,968,043	1,121,740,385	(2,257,002)	4,520,541,311	4,760,511,967		4,048,347,729
2. NAIC 2 (a)	1,100,726,178	367,917,341	304,081,189	7,124,309	1,100,726,178	1,171,686,639		1,093,425,058
3. NAIC 3 (a)	121,617,608	69,812,045	2,219,586	(8,372,366)	121,617,608	180,837,701		88,724,998
4. NAIC 4 (a)	7,744,995	27,469,200	11,149	(299,220)	7,744,995	34,903,826		4,441,683
5. NAIC 5 (a)						0		
6. NAIC 6 (a)						0		
7. Total Bonds	5,750,630,092	1,829,166,629	1,428,052,309	(3,804,279)	5,750,630,092	6,147,940,133	0	5,234,939,468
PREFERRED STOCK								
8. NAIC 1						0		
9. NAIC 2	20,859,000		5,859,000		20,859,000	15,000,000		20,859,000
10. NAIC 3	12,710,500			(238,712)	12,710,500	12,471,788		12,838,303
11. NAIC 4						0		
12. NAIC 5						0		
13. NAIC 6						0		
14. Total Preferred Stock	33,569,500	0	5,859,000	(238,712)	33,569,500	27,471,788	0	33,697,303
15. Total Bonds and Preferred Stock	5,784,199,592	1,829,166,629	1,433,911,309	(4,042,991)	5,784,199,592	6,175,411,921	0	5,268,636,771

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:
NAIC 1 \$.....323,412,075; NAIC 2 \$.....29,787,678; NAIC 3 \$..........0; NAIC 4 \$..........0; NAIC 5 \$..........0; NAIC 6 \$..........0.

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999	22,403,268	XXX	22,560,400	217,625	162,313

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	179,174,446	598,636,738
2. Cost of short-term investments acquired	76,903,496	917,278,006
3. Accrual of discount	337,796	2,947,798
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		(164,337)
6. Deduct consideration received on disposals	233,798,537	1,337,213,169
7. Deduct amortization of premium	213,933	2,310,590
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other-than-temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	22,403,268	179,174,446
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	22,403,268	179,174,446

Sch. DB - Pt. A - Verification
NONE

Sch. DB - Pt. B - Verification
NONE

Sch. DB - Pt. C - Sn. 1
NONE

Sch. DB - Pt. C - Sn. 2
NONE

Sch. DB - Verification
NONE

SCHEDULE E - PART 2 - VERIFICATION

Cash Equivalents

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	163,010,900	80,774,665
2. Cost of cash equivalents acquired	988,997,705	1,167,961,634
3. Accrual of discount	1,011,890	982,049
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		4,134
6. Deduct consideration received on disposals	821,252,634	1,086,704,333
7. Deduct amortization of premium	14,771	7,249
8. Total foreign exchange change in book/ adjusted carrying value		
9. Deduct current year's other-than-temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	331,753,090	163,010,900
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	331,753,090	163,010,900

SCHEDULE A - PART 2

Showing all Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	Location		4	5	6	7	8	9
	2	3						
Description of Property	City	State	Date Acquired	Name of Vendor	Actual Cost at Time of Acquisition	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Additional Investment Made After Acquisition
Acquired by Purchase								
Alpha North Office Building - 747 Alpha Drive	Highland Heights	OH	10/01/2007					2,834,016
Alpha South PPA Center - 755 Alpha Drive	Highland Heights	OH	10/01/2007					41,343
Campus I Home Office Complex - 6300 Wilson Mills Road	Mayfield Village	OH	10/01/2007					325,585
Omega North Office Building - 603 Alpha Drive	Highland Heights	OH	05/23/2018	Ethan Investment Highland Heights, Ltd	13,620,343			-
Voyager Training Center - 30440 Lakeland Boulevard	Wickliffe	OH	10/01/2007					35,038
0199999. Totals					13,620,343	0	0	3,235,982
0399999. Totals					13,620,343	0	0	3,235,982

SCHEDULE A - PART 3

Showing all Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract "

1	Location		4	5	6	7	8	Change in Book/Adjusted Carrying Value Less Encumbrances					14	15	16	17	18	19	20
	2	3						9	10	11	12	13							
Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost	Expended for Additions, Permanent Improvements and Changes in Encumbrances	Book/Adjusted Carrying Value Less Encumbrances Prior Year	Current Year's Depreciation	Current Year's Other-Than-Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in B./A.C.V. (11 - 9 - 10)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Amounts Received During Year	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs, and Expenses Incurred

NONE

SCHEDULE B - PART 2

Showing all Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	Location		4	5	6	7	8	9
	2	3						
Loan Number	City	State	Loan Type	Date Acquired	Rate of Interest	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Value of Land and Buildings

NONE

SCHEDULE B - PART 3

Showing all Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8 + 9 - 10 + 11)	Total Foreign Exchange Change in Book Value	Book Value / Recorded Investment Excluding Accrued Interest on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal

NONE

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	2	Location 3	Location 4	5	6	7	8	9	10	11	12	13
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	NAIC Desig-nation	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made after Acquisition	Amount of Encumbrances	Commitment for Additional Investment	Percentage of Ownership

NONE

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location 3	Location 4	5	6	7	8	Changes in Book/Adjusted Carrying Value 9	10	11	12	13	14	15	16	17	18	19	20
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V. (9+10-11+12)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Unaffiliated																			
000000 00 0	CHURCHILL STATESIDE SOLAR TAX CREDIT FUND VI LLC..	CLEARWATER	FL...	CHURCHILL STATESIDE SOLAR MANAGING MEMBER LLC.	08/11/2016	05/24/2018	197,817					0			197,817			0	
2199999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Unaffiliated							197,817	0	0	0	0	0	0	0	197,817	0	0	0	0
4499999. Subtotal - Unaffiliated							197,817	0	0	0	0	0	0	0	197,817	0	0	0	0
4699999. Totals							197,817	0	0	0	0	0	0	0	197,817	0	0	0	0

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
Bonds - U.S. Government									
912828 4D 9	US TREASURY NOTE 2.500% 03/31/23		05/18/2018	Credit Suisse		5,400,957	5,500,000	18,033	1
912828 4G 2	US TREASURY NOTE 2.375% 04/15/21		05/07/2018	Credit Suisse		24,819,336	25,000,000	35,690	1
912828 4J 6	US TREASURY NOTE 2.375% 04/30/20		05/15/2018	Barclays Capital		29,893,359	30,000,000	29,042	1
912828 J2 7	US TREASURY NOTE 2.000% 02/15/25		04/20/2018	Barclays Capital		56,738,672	60,000,000	217,127	1
912828 XX 3	US TREASURY NOTE 2.000% 06/30/24		05/01/2018	Credit Suisse		23,742,188	25,000,000	168,508	1
0599999. Total - Bonds - U.S. Government						140,594,512	145,500,000	468,400	XXX
Bonds - U.S. Special Revenue and Special Assessment									
130536 PR 0	CALIFORNIA ST POLLUTION CONTROL 2.050%		04/27/2018	Bank of America Corp		42,705,000	42,705,000		2FE
3137FE ZW 3	FHMS 2018-K076 X1 IO 0.120% 04/25/28		05/24/2018	Citigroup		5,012,403		82,540	1FE
3137FG 6U 4	FHMS 2018-K155 X1 IO 0.114% 04/25/33		06/08/2018	Morgan Stanley		9,765,157		30,399	1FE
64971M 2B 7	NEW YORK N Y CITY TRANSITIONAL 1.000%		04/03/2018	Barclays Capital		34,155,000	34,155,000	1,525	1FE
64971Q YJ 6	NEW YORK CITY NY TRANSTL FIN AUTH FUTURE		04/17/2018	US Bank		61,555,000	61,555,000	22,476	1FE
64972F G3 4	NEW YORK CITY NY 1.030% 06/15/35		04/16/2018	US Bank		28,050,000	28,050,000		1FE
64972F K6 2	NEW YORK CITY NY 1.070% 06/15/41		04/10/2018	Barclays Capital		47,490,000	47,490,000	49,259	1FE
708692 BG 2	PENNSYLVANIA ST ECON DEV FING 2.000% 0		04/26/2018	Bank of America Corp		17,500,000	17,500,000		1FE
915137 T6 0	UNIV OF TEXAS TX 0.950% 08/01/34		04/16/2018	Goldman Sachs		25,225,000	25,225,000	15,411	1FE
3199999. Total - Bonds - U.S. Special Revenue and Special Assessments						271,457,560	256,680,000	201,610	XXX
Bonds - Industrial and Miscellaneous									
004375 EJ 6	ACCR 2005-4 A2D 2.280% 12/25/35		04/27/2018	Citigroup		4,150,097	4,167,026	1,540	1FM
07274N AA 1	BAYER US FINANCE II LLC 3.500% 06/25/2		06/18/2018	Various		20,002,800	20,000,000		2FE
07274N AJ 2	BAYER US FINANCE II LLC 4.250% 12/15/2		06/18/2018	Various		14,978,000	15,000,000		2FE
1248EP BT 9	CCO HOLDINGS LLC 5.125% 05/01/27		05/25/2018	Various		9,300,000	10,000,000	32,743	3FE
12625C AL 7	COMM 2013-WWP C 3.544% 03/10/31		06/06/2018	Various		11,195,195	11,000,000	689	1FM
12625C AN 3	COMM 2013-WWP D 3.898% 03/10/31		06/06/2018	Bank of America Corp		3,186,461	3,100,000	2,350	1FM
126670 RC 4	CWL 2005-17 4AV3 2.340% 05/25/36		05/02/2018	Citigroup		4,428,076	4,435,006	2,525	1FM
14041N FE 6	COMET 2016-A3 A3 1.340% 04/15/22		06/12/2018	Toronto Dominion		24,158,340	24,500,000	26,446	1FE
14314X AB 5	CARMX 2018-2 A2 2.730% 08/16/21		04/18/2018	Wells Fargo Bank		19,998,942	20,000,000		1FE
151020 AX 2	CELGENE CORP 2.750% 02/15/23		04/12/2018	Goldman Sachs		14,415,000	15,000,000	69,896	2FE
161175 BK 9	CCO SAFARI II LLC 4.200% 03/15/28		06/11/2018	JP Morgan Securities Inc		9,304,100	10,000,000	102,667	2FE
17305E GA 7	CCCIT 2017-A2 A2 1.740% 01/19/21		06/11/2018	Citigroup		19,901,563	20,000,000	141,133	1FE
20030N BD 2	COMCAST CORP 3.125% 07/15/22		06/19/2018	Credit Suisse		9,800,100	10,000,000	135,417	1FE
21036P AL 2	CONSTELLATION BRANDS INC 4.250% 05/01/		05/17/2018	Various		10,802,252	10,611,000	36,183	2FE
21870L AN 6	CORE 2015-CALW E 3.850% 02/10/34		06/08/2018	Bank of America Corp		6,963,086	7,000,000	8,236	1FM
22822V AB 7	CROWN CASTLE INTL CORP 4.450% 02/15/26		06/27/2018	Barclays Capital		9,923,600	10,000,000	165,639	2FE
233046 AD 3	DNKN 2015-1A A2II 3.980% 02/20/45		06/08/2018	Various		23,744,869	23,703,750	50,754	3AM
233851 DL 5	DAIMLER FINANCE NA LLC 3.700% 05/04/23		04/30/2018	Goldman Sachs		19,962,000	20,000,000		1FE
24703F AC 0	DEFT 2017-1 A3 2.140% 04/22/22		05/30/2018	Royal Bank of Canada		16,911,023	16,990,000	9,090	1FE
254683 BK 0	DCENT 2014-A4 A4 2.120% 12/15/21		06/12/2018	Toronto Dominion		5,991,319	6,029,000	10,296	1FE
254683 BV 6	DCENT 2016-A4 A4 1.390% 03/15/22		06/19/2018	Wells Fargo Bank		25,698,888	26,140,000	6,056	1FE
256746 AE 8	DOLLAR TREE INC 3.055% 04/17/20		04/05/2018	Bank of America Corp		15,000,000	15,000,000		2FE
26208J AB 9	DRIVE 2018-2 A2 2.640% 09/15/20		05/16/2018	Societe Generale		9,999,743	10,000,000		1FE
268571 AB 2	ELFI 2018-A A2 3.430% 08/25/42		04/11/2018	Citigroup		6,499,254	6,500,000		1FE
27034M AA 2	EARN 2016-D A1 3.360% 01/25/41		06/20/2018	Goldman Sachs		6,329,506	6,274,604	16,396	1FE
29362U AB 0	ENTEGRIS INC 4.625% 02/10/26		05/02/2018	Goldman Sachs		4,812,500	5,000,000	50,747	3FE
294429 AN 5	EQUIFAX INC 3.950% 06/15/23		06/01/2018	JP Morgan Securities Inc		14,890,750	15,000,000	5,486	2FE
303250 AE 4	FAIR ISAAC CORP 5.250% 05/15/26		05/02/2018	Wells Fargo Bank		5,043,750	5,000,000		3FE

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
31620M AP 1	FIDELITY NATIONAL INFORM 3.625% 10/15/		06/06/2018	Various		14,784,680	14,656,000	78,216	2FE
337738 AM 0	FISERV INC 3.500% 10/01/22		06/27/2018	BB&T Capital Markets		1,992,400	2,000,000	17,111	2FE
33851L AD 6	FSMT 2018-4 A4 4.000% 07/25/48		06/21/2018	JP Morgan Securities Inc.		40,168,694	40,000,000	120,000	1FE
34528F AB 4	FORDO 2018-A A2A 2.590% 02/15/21		05/15/2018	Royal Bank of Canada		24,248,926	24,250,000		1FE
34531J AB 1	FORDL 2018-A A2A 2.710% 12/15/20		04/17/2018	Barclays Capital		17,998,668	18,000,000		1FE
36192B AG 2	GSMS 2012-GC6 B 5.652% 01/10/45		06/14/2018	Citigroup		4,601,035	4,339,000	11,967	1FM
369550 BA 5	GENERAL DYNAMICS CORP 2.875% 05/11/20		05/08/2018	Bank of America Corp.		34,876,100	35,000,000		1FE
39154T AK 4	GALC 2017-1 A4 2.360% 01/20/23		06/27/2018	Wells Fargo Bank		15,594,704	15,814,000	9,330	1FE
39154T AQ 1	GALC 2018-1 A3 2.600% 06/15/21		06/01/2018	Wells Fargo Bank		2,480,859	2,500,000	3,611	1FE
43814U AF 6	HAROT 2018-2 A2 2.660% 12/18/20		05/22/2018	Barclays Capital		14,999,978	15,000,000		1FE
44891K AB 1	HART 2018-A A2A 2.550% 04/15/21		04/10/2018	Barclays Capital		16,998,990	17,000,000		1FE
45378Y AA 2	IPT 2018-INDP A 3.763% 07/10/35		06/21/2018	Goldman Sachs		49,998,650	50,000,000	141,113	1FE
46634G AB 7	JPMCC 2009-IWST A2 5.633% 12/05/27		05/30/2018	Bank of America Corp.		17,364,332	16,755,000		1FM
48250N AA 3	KFC HLD/PIZZA HUT/TACO 5.000% 06/01/24		05/17/2018	JP Morgan Securities Inc.		5,925,000	6,000,000	141,667	4FE
50117P AB 5	KCOT 2018-1A A2 2.800% 02/16/21		04/24/2018	JP Morgan Securities Inc.		34,997,361	35,000,000		1FE
51888R AA 8	LRB 2018-B A1 2.680% 05/26/43		04/26/2018	Credit Suisse		14,995,073	14,996,000		1FE
565122 AD 0	MAPLE ESCROW SUB 4.417% 05/25/25		05/14/2018	Bank of America Corp.		15,000,000	15,000,000		2FE
59022H GQ 9	MLMT 2005-MKB2 F 6.316% 09/12/42		05/31/2018	Bank of America Corp.		8,697,486	8,327,000	4,383	1FM
595017 AJ 3	MICROCHIP TECHNOLOGY INC 3.922% 06/01/		05/23/2018	JP Morgan Securities Inc.		15,000,000	15,000,000		2FE
609207 AQ 8	MONDELEZ INTERNTL INC 3.625% 05/07/23		05/03/2018	Mizuho Securities		39,896,800	40,000,000		2FE
615369 AC 9	MOODY'S CORP 4.875% 02/15/24		06/27/2018	Cantor Fitzgerald		4,519,515	4,300,000	78,027	2FE
615369 AN 5	MOODY'S CORP 3.250% 06/07/21		06/01/2018	Citigroup		9,985,000	10,000,000		2FE
631103 AG 3	NASDAQ INC 3.850% 06/30/26		06/20/2018	Key Bank NA, Cleveland		4,823,300	5,000,000	91,972	2FE
63939D AB 1	NAVSL 2014-8 A2 2.400% 04/25/23		04/25/2018	HSBC Securities Inc.		18,233,886	18,212,543	2,339	1FE
64110L AQ 9	NETFLIX INC 5.875% 11/15/28		04/23/2018	Morgan Stanley		10,000,000	10,000,000		4FE
65342Q AC 6	NEXTERA ENERGY PARTNERS 4.250% 09/15/2		05/31/2018	Various		8,623,216	8,995,000	74,690	3FE
76112B WW 6	RAMP 2005-RS7 M1 2.460% 07/25/35		06/06/2018	Key Bank NA, Cleveland		5,154,023	5,150,000	4,926	1FM
80285F AB 0	SDART 2018-2 A2A 2.580% 10/15/20		04/10/2018	JP Morgan Securities Inc.		22,998,450	23,000,000		1FE
87165L AX 9	SYNCT 2016-1 A 2.040% 03/15/22		06/19/2018	Various		12,544,137	12,600,000	14,382	1FE
89055F AA 1	TOPBUILD CORP 5.625% 05/01/26		04/11/2018	Bank of America Corp.		6,000,000	6,000,000		4FE
89238T AB 9	TAOT 2018-B A2A 2.640% 03/15/21		05/09/2018	Bank of America Corp.		37,997,891	38,000,000		1FE
92047W AB 7	VALVOLINE INC 4.375% 08/15/25		06/22/2018	Bank of America Corp.		4,700,000	5,000,000	79,601	3FE
92211W AA 9	VANTIV LLC/ISSUER CORP 4.375% 11/15/25		05/24/2018	Morgan Stanley		5,544,200	5,836,000	9,929	4FE
92348M AA 7	VZOT 2016-2A A 1.680% 05/20/21		04/23/2018	Various		16,654,646	16,856,000	11,159	1FE
95058X AB 4	WEN 2015-1A A2II 4.080% 06/15/45		06/11/2018	Various		13,587,710	13,537,875	135,018	3AM
98956P AQ 5	ZIMMER BIOMET HLDGS INC 3.700% 03/19/2		05/30/2018	Stifel Nicolaus		996,650	1,000,000	7,400	2FE
01626P AJ 5	ALIMENTATION COUCHE-TARD 2.700% 07/26/	A	06/18/2018	Morgan Stanley		6,488,994	6,751,000	72,911	2FE
067316 AE 9	BACARDI LTD 4.450% 05/15/25	D	04/24/2018	Bank of America Corp.		29,922,300	30,000,000		2FE
067316 AF 6	BACARDI LTD 4.700% 05/15/28	D	04/24/2018	Bank of America Corp.		29,904,300	30,000,000		2FE
53944V AP 4	LLOYDS BANK PLC 3.300% 05/07/21	D	05/01/2018	Morgan Stanley		34,957,300	35,000,000		1FE
57385L AB 4	MARVELL TECHNOLOGY GROUP 4.875% 06/22/	D	06/20/2018	Goldman Sachs		24,994,000	25,000,000		2FE
83051G AJ 7	SKANDINAV ENSKIL 3.250% 05/17/21	D	05/08/2018	Bank of America Corp.		29,964,300	30,000,000		1FE
86803U AB 7	SUNTORY HOLDINGS LTD 2.550% 09/29/19	D	04/13/2018	Barclays Capital		9,222,411	9,275,000	11,826	2FE
3899999. Total - Bonds - Industrial and Miscellaneous						1,085,827,179	1,089,600,804	1,995,867	XXX
8399997. Total - Bonds - Part 3						1,497,879,251	1,491,780,804	2,665,877	XXX
8399999. Total - Bonds						1,497,879,251	1,491,780,804	2,665,877	XXX

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
Common Stocks - Industrial and Miscellaneous									
00206R 10 2	AT&T INC.		06/15/2018.	State Street Bank.	44,834.400	1,017,517	XXX		L.
007903 10 7	ADVANCED MICRO DEVICES.		06/25/2018.	State Street Bank.	61,200.000	916,464	XXX		L.
11135F 10 1	BROADCOM INC.		04/05/2018.	Tax Free Exchange.	14,500.000	459,517	XXX		L.
252131 10 7	DEXCOM INC.		06/25/2018.	State Street Bank.	4,900.000	468,050	XXX		L.
30063P 10 5	EXACT SCIENCES CORP.		06/25/2018.	State Street Bank.	7,400.000	473,063	XXX		L.
369604 10 3	GENERAL ELECTRIC CO.		05/02/2018.	State Street Bank.	491,500.000	7,007,070	XXX		L.
640268 10 8	NEKTAR THERAPEUTICS.		06/25/2018.	State Street Bank.	12,400.000	639,030	XXX		L.
67059N 10 8	NUTANIX INC.		06/25/2018.	State Street Bank.	16,100.000	826,991	XXX		L.
67066G 10 4	NVIDIA CORP.		06/25/2018.	State Street Bank.	2,100.000	500,493	XXX		L.
70975L 10 7	PENUMBRA INC.		06/25/2018.	State Street Bank.	3,400.000	496,054	XXX		L.
715347 10 0	PERSPECTA INC.		06/01/2018.	Spin Off.	8,104.000	49,911	XXX		L.
747525 10 3	QUALCOMM INC.		06/25/2018.	State Street Bank.	12,700.000	724,866	XXX		L.
852234 10 3	SQUARE INC A.		06/25/2018.	State Street Bank.	8,900.000	553,740	XXX		L.
90138F 10 2	TWILIO INC A.		06/25/2018.	State Street Bank.	4,700.000	255,537	XXX		L.
90184L 10 2	TWITTER INC.		06/25/2018.	State Street Bank.	14,100.000	624,569	XXX		L.
90214J 10 1	2U INC.		06/25/2018.	State Street Bank.	8,100.000	675,517	XXX		L.
931142 10 3	WALMART INC.		05/02/2018.	State Street Bank.	12,300.000	1,065,099	XXX		L.
G6700G 10 7	NVENT ELECTRIC PLC.	C.	05/01/2018.	Spin Off.	25,481.000	279,560	XXX		L.
9099999. Total - Common Stocks - Industrial and Miscellaneous.						17,033,048	XXX	0	XXX
9799997. Total - Common Stocks - Part 3.						17,033,048	XXX	0	XXX
9799999. Total - Common Stocks.						17,033,048	XXX	0	XXX
9899999. Total - Preferred and Common Stocks.						17,033,048	XXX	0	XXX
9999999. Total - Bonds, Preferred and Common Stocks.						1,514,912,299	XXX	2,665,877	XXX

(a) For all common stock bearing NAIC market indicator "U" provide the number of such issues:...............0.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
Bonds - U.S. Government																					
912828 3J 7	US TREASURY NOTE 2.125% 11/30/24		06/19/2018.	Goldman Sachs		23,945,313	25,000,000	24,679,688	24,682,749		19,922		19,922		24,702,672		(757,359)	(757,359)	294,655	11/30/2024.	1
912828 3P 3	US TREASURY NOTE 2.250% 12/31/24		06/21/2018.	Barclays Capital		48,238,281	50,000,000	49,058,789			51,180		51,180		49,109,969		(871,688)	(871,688)	537,638	12/31/2024.	1
912828 3V 0	US TREASURY NOTE 2.500% 01/31/25		06/01/2018.	Barclays Capital		9,795,703	10,000,000	9,815,625			6,838		6,838		9,822,463		(26,760)	(26,760)	85,635	01/31/2025.	1
912828 3W 8	US TREASURY NOTE 2.750% 02/15/28		06/20/2018.	Goldman Sachs		24,621,094	25,000,000	24,707,031			7,998		7,998		24,715,029		(93,935)	(93,935)	239,296	02/15/2028.	1
912828 4A 5	US TREASURY NOTE 2.625% 02/28/23		05/23/2018.	Barclays Capital		9,917,188	10,000,000	9,985,547			361		361		9,985,908		(68,720)	(68,720)	61,345	02/28/2023.	1
912828 4D 9	US TREASURY NOTE 2.500% 03/31/23		05/30/2018.	Barclays Capital		5,456,602	5,500,000	5,400,957			659		659		5,401,616		54,986	54,986	22,917	03/31/2023.	1
912828 M8 0	US TREASURY NOTE 2.000% 11/30/22		06/21/2018.	Various		106,700,977	110,000,000	109,189,483	109,199,322		61,525		61,525		109,260,847		(2,559,870)	(2,559,870)	1,057,536	11/30/2022.	1
912828 N3 0	US TREASURY NOTE 2.125% 12/31/22		06/27/2018.	Various		53,617,578	55,000,000	54,589,258			36,165		36,165		54,625,422		(1,007,844)	(1,007,844)	568,526	12/31/2022.	1
912828 U5 7	US TREASURY NOTE 2.125% 11/30/23		04/30/2018.	Goldman Sachs		7,706,250	8,000,000	7,980,609	7,983,368		872		872		7,984,241		(277,991)	(277,991)	70,989	11/30/2023.	1
912828 U6 5	US TREASURY NOTE 1.750% 11/30/21		06/18/2018.	Barclays Capital		9,681,250	10,000,000	9,986,661	9,989,408		1,232		1,232		9,990,639		(309,389)	(309,389)	96,585	11/30/2021.	1
0599999.	Total - Bonds - U.S. Government					299,680,236	308,500,000	305,393,648	151,854,847	0	186,752	0	186,752	0	305,598,806	0	(5,918,570)	(5,918,570)	3,035,122	XXX	XXX
Bonds - U.S. States, Territories and Possessions																					
452152 P4 7	ILLINOIS ST 5.000% 11/01/20		05/30/2018.	Bank of America Corp.		10,356,100	10,000,000	10,704,700	10,670,795		(95,662)		(95,662)		10,575,132		(219,032)	(219,032)	281,944	11/01/2020.	2FE
882723 6Q 7	TEXAS ST VAR VETERANS 1.100% 12/01/47		05/24/2018.	Jefferies & Co Inc.		62,100,000	62,100,000	62,100,000	62,100,000				0		62,100,000			0	420,494	12/01/2047.	1FE
882723 6Q 7	TEXAS ST VAR VETERANS 1.100% 12/01/47		06/01/2018.	Redemption 100.0000		1,300,000	1,300,000	1,300,000	1,300,000				0		1,300,000			0	8,803	12/01/2047.	1FE
882723 J6 7	TEXAS ST VAR VETERANS 1.110% 12/01/46		05/24/2018.	BNY Mellon Capital Markets LLC		32,635,000	32,635,000	32,635,000	32,635,000				0		32,635,000			0	219,933	12/01/2046.	1FE
882723 J6 7	TEXAS ST VAR VETERANS 1.110% 12/01/46		06/01/2018.	Redemption 100.0000		1,250,000	1,250,000	1,250,000	1,250,000				0		1,250,000			0	8,424	12/01/2046.	1FE
1799999.	Total - Bonds - U.S. States, Territories & Possessions					107,641,100	107,285,000	107,989,700	107,955,795	0	(95,662)	0	(95,662)	0	107,860,132	0	(219,032)	(219,032)	939,598	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment																					
130536 PR 0	CALIFORNIA ST POLLUTION CONTROL 2.050%		05/01/2018.	Call 100.0000		27,955,000	27,955,000	27,955,000					0		27,955,000			0	112,471	08/01/2023.	2FE
20775C GE 8	CONNECTICUT ST HSG FIN AUTHORITY 1.500		05/29/2018.	Royal Bank of Canada		1,585,000	1,585,000	1,585,000	1,585,000				0		1,585,000			0	11,371	11/15/2039.	1FE
20775C GE 8	CONNECTICUT ST HSG FIN AUTHORITY 1.500		06/21/2018.	Call 100.0000		10,355,000	10,355,000	10,355,000	10,355,000				0		10,355,000			0	71,768	11/15/2039.	1FE
20775C KU 7	CONNECTICUT ST 0.900% 05/15/18		05/15/2018.	Maturity		500,000	500,000	500,000	500,000				0		500,000			0	2,250	05/15/2018.	1FE
3137AJ MG 6	FHMS 2011-K016 X1 IO 1.514% 10/25/21		06/01/2018.	Paydown				61,834	25,653		(25,653)		(25,653)					0	3,743	10/25/2021.	1FE
3137AN MP 7	FHMS 2012-K707 X1 IO 1.507% 12/25/18		06/01/2018.	Paydown				24,385	2,691		(2,691)		(2,691)					0	1,841	12/25/2018.	1FE
3137B2 HP 8	FHMS 2013-K028 X1 IO 0.306% 02/25/23		06/01/2018.	Paydown				16,517	15,638		(15,638)		(15,638)					0	1,687	02/25/2023.	1FE
3137B8 G5 0	FHMS 2014-K037 X1 IO 1.000% 01/25/24		06/01/2018.	Paydown				103,046	65,853		(65,853)		(65,853)					0	5,905	01/25/2024.	1FE
3137BA HB 1	FHMS 2014-K715 X1 IO 1.121% 01/25/21		06/01/2018.	Paydown				77,473	33,472		(33,472)		(33,472)					0	5,829	01/25/2021.	1FE
3137BF DR 9	FHMS 2014-K717 X1 IO 0.494% 09/25/21		06/01/2018.	Paydown				13,943	7,568		(7,568)		(7,568)					0	1,066	09/25/2021.	1FE
3137FB TC 0	FHMS K728-2017 X1 IO 0.415% 08/25/24		06/01/2018.	Paydown				1,204	1,181		(1,181)		(1,181)					0	92	08/25/2024.	1FE
3137FD EU 2	FHMS 2018-K154 X1 IO 0.312% 11/25/32		06/01/2018.	Paydown				3,722			(3,722)		(3,722)					0	131	11/25/2032.	1FE
3137FE ZW 3	FHMS 2018-K076 X1 IO 0.120% 04/25/28		06/01/2018.	Paydown				500			(500)		(500)					0	8	04/25/2028.	1FE
313921 6F 0	FNGT 2001-W3 A 6.183% 09/01/41		06/01/2018.	Paydown		1,310	1,310	1,370	1,324		(14)		(14)		1,310			0	35	09/01/2041.	1FE
31392C MS 0	FNW 2002-W1 2A 5.839% 02/25/42		06/01/2018.	Paydown		1,965	1,965	2,061	1,940		24		24		1,965			0	49	02/25/2042.	1FE
45505R BN 4	INDIANA ST FIN AUTH ECON DEV 1.650% 05		06/01/2018.	Call 100.0000		12,000,000	12,000,000	12,000,000					0		12,000,000			0	49,907	05/01/2034.	2FE
45505R BT 1	INDIANA ST FIN AUTH ECON DEV 1.750% 12		06/01/2018.	Call 100.0000		5,000,000	5,000,000	5,000,000					0		5,000,000			0	20,795	12/01/2037.	2FE
49126R AC 0	KENTUCKY ST ECON DEV FIN AUTH 1.650% 0		06/01/2018.	Call 100.0000		5,000,000	5,000,000	5,000,000					0		5,000,000			0	20,795	04/01/2031.	2FE
56052E 7K 8	MAINE ST HSG AUTH MTGE REVENUE 3.250%		05/17/2018.	Redemption 100.0000		120,000	120,000	124,559	122,655		(2,655)		(2,655)		120,000			0	1,972	11/15/2023.	1FE
56052F CE 3	MAINE ST HSG AUTH MTGE PURCHAS 3.500%		05/17/2018.	Redemption 100.0000		330,000	330,000	346,292	342,228		(12,228)		(12,228)		330,000			0	5,839	11/15/2024.	1FE
57419R D6 9	MARYLAND ST CMNTY DEV ADMIN DE 3.500%		05/24/2018.	Redemption 100.0000		1,125,000	1,125,000	1,164,949	1,158,419		(33,419)		(33,419)		1,125,000			0	28,766	03/01/2025.	1FE
60416S BU 3	MINNESOTA ST HSG FIN AGY 3.000% 07/01/		06/01/2018.	Redemption 100.0000		275,000	275,000	288,846	285,387		(10,387)		(10,387)		275,000			0	6,888	01/01/2024.	1FE

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
61212R 5G 7	MONTANA ST BRD HSG 3.000% 12/01/43		06/01/2018	Redemption 100.0000		285,000	285,000	293,550	291,515		(6,515)		(6,515)		285,000			0	4,275	06/01/2024	1FE
63968M LV 9	NEBRASKA ST INVESTMENT FIN AUTH 1.130%		05/29/2018	JP Morgan Securities Inc.		10,520,000	10,520,000	10,520,000	10,520,000				0		10,520,000			0	98,363	09/01/2032	1FE
63968M PB 9	NEBRASKA ST INVESTMENT FIN AUTH 1.130%		05/29/2018	JP Morgan Securities Inc.		10,345,000	10,345,000	10,345,000	10,345,000				0		10,345,000			0	96,727	09/01/2032	1FE
647200 V3 5	NEW MEXICO MTG FIN AGY 3.750% 03/01/43		06/01/2018	Redemption 100.0000		80,000	80,000	84,703	82,443		(2,443)		(2,443)		80,000			0	2,250	06/01/2023	1FE
64971M 2B 7	NEW YORK N Y CITY TRANSITIONAL 1.000%		05/24/2018	Barclays Capital		34,155,000	34,155,000	34,155,000					0		34,155,000			0	76,910	05/01/2034	1FE
64971Q YJ 6	NEW YORK CITY NY TRANSTL FIN AUTH FUTURE		05/25/2018	US Bank		61,555,000	61,555,000	61,555,000					0		61,555,000			0	162,218	08/01/2039	1FE
64972F G3 4	NEW YORK CITY NY 1.030% 06/15/35		05/29/2018	US Bank		28,050,000	28,050,000	28,050,000					0		28,050,000			0	56,822	06/15/2035	1FE
64972F K6 2	NEW YORK CITY NY 1.070% 06/15/41		05/29/2018	Barclays Capital		47,490,000	47,490,000	47,490,000					0		47,490,000			0	161,154	06/15/2041	1FE
677377 Q5 5	OHIO HSG FIN AGY 5.000% 11/01/28		05/01/2018	Redemption 100.0000		905,000	905,000	991,790	926,493		(21,493)		(21,493)		905,000			0	22,625	11/01/2019	1FE
83712D XJ 0	SOUTH CAROLINA HSG 4.000% 01/01/47		04/01/2018	Redemption 100.0000		60,000	60,000	64,399	63,619		(3,619)		(3,619)		60,000			0	1,800	01/01/2026	1FE
83756C PQ 2	SOUTH DAKOTA HSG DEV AUTH 3.500% 11/01		06/20/2018	Redemption 100.0000		450,000	450,000	483,422	478,264		(28,264)		(28,264)		450,000			0	10,019	11/01/2025	1FE
915137 T6 0	UNIV OF TEXAS TX 0.950% 08/01/34		05/25/2018	Goldman Sachs		25,225,000	25,225,000	25,225,000					0		25,225,000			0	61,335	08/01/2034	1FE
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments					283,368,275	283,368,275	283,883,565	37,211,343	0	(277,291)	0	(277,291)	0	283,368,275	0	0	0	1,107,706	XXX	XXX
Bonds - Industrial and Miscellaneous																					
00206R EM 0	AT&T INC 3.900% 08/14/27		05/23/2018	Call 100.0000		35,000,000	35,000,000	34,939,450	34,940,368		1,676		1,676		34,942,044		57,956	57,956	1,434,417	08/14/2027	2FE
002824 BC 3	ABBOTT LABORATORIES 2.350% 11/22/19		06/22/2018	Call 100.0000		6,814,000	6,814,000	6,807,322	6,809,654		1,068		1,068		6,810,722		3,278	3,278	93,409	11/22/2019	2FE
00287Y AN 9	ABBVIE INC 1.800% 05/14/18		05/14/2018	Maturity		9,282,000	9,282,000	9,281,722	9,281,793		207		207		9,282,000			0	83,538	05/14/2018	2FE
00432C AU 5	ACCSS 2003-A A2 3.131% 07/01/38		06/25/2018	Paydown		1,092,637	1,092,637	1,066,004	1,101,128		(8,491)		(8,491)		1,092,637			0	13,174	07/01/2038	1FE
004375 EJ 6	ACCR 2005-4 A2D 2.280% 12/25/35		06/25/2018	Paydown		314,616	314,616	313,338			1,278		1,278		314,616			0	993	12/25/2035	2FE
00817Y AS 7	AETNA INC 1.700% 06/07/18		06/07/2018	Maturity		12,183,000	12,183,000	12,175,447	12,180,256		2,744		2,744		12,183,000			0	103,556	06/07/2018	1FE
00842C AF 2	ABMT 2015-7 A6 3.000% 10/25/45		06/01/2018	Paydown		416,541	416,541	423,050	422,472		(5,930)		(5,930)		416,541			0	5,124	10/25/2045	1FM
02007F AA 3	ALLYA 2017-4 A1 1.350% 09/17/18		04/15/2018	Paydown		1,156,244	1,156,244	1,156,244	1,156,244				0		1,156,244			0	5,290	09/17/2018	1FE
02007P AB 9	ALLYA 2017-1 A2 1.380% 10/15/19		06/15/2018	Paydown		2,367,435	2,367,435	2,367,214	2,367,372		63		63		2,367,435			0	13,547	10/15/2019	1FE
03065N AD 7	AMCAR 2015-3 A3 1.540% 03/09/20		06/08/2018	Paydown		2,428,318	2,428,318	2,430,215	2,428,798		(480)		(480)		2,428,318			0	15,251	03/09/2020	1FE
03066F AC 5	AMCAR 2017-4 A2A 1.830% 05/18/21		06/18/2018	Paydown		2,051,871	2,051,871	2,051,780	2,051,793		79		79		2,051,871			0	17,729	05/18/2021	1FE
03072S J8 9	AMSI 2005-R7 M1 2.680% 09/25/35		06/25/2018	Paydown		291,644	291,644	278,156	292,855		(1,211)		(1,211)		291,644			0	2,800	09/25/2035	1FM
05490M AE 7	BCAP 2015-RR5 2A1 2.534% 01/26/46		06/01/2018	Paydown		1,464,593	1,464,593	1,445,370	1,466,643		(2,050)		(2,050)		1,464,593			0	15,066	01/26/2046	1FM
05525K AE 0	BAMLL 2014-IP B 2.808% 06/15/28		06/11/2018	Paydown		10,000,000	10,000,000	10,079,688	10,015,492		(15,492)		(15,492)		10,000,000			0	137,360	06/15/2028	1FM
05525K AJ 9	BAMLL 2014-IP D 2.808% 06/15/28		06/11/2018	Paydown		18,400,000	18,400,000	18,224,828	18,364,187		35,813		35,813		18,400,000			0	252,742	06/15/2028	1FM
05525K AL 4	BAMLL 2014-IP E 2.808% 06/15/28		06/11/2018	Paydown		10,106,900	10,106,900	10,039,642	10,091,081		15,819		15,819		10,106,900			0	138,828	06/15/2028	1FM
05532F AE 2	BCAP 2009-RR11 2A1 3.530% 10/26/35		06/01/2018	Paydown		521,411	521,411	510,331	520,682		729		729		521,411			0	8,015	10/26/2035	1FM
05532G AE 0	BCAP 2009-RR12 3A1 3.639% 12/26/35		06/01/2018	Paydown		797,005	797,005	809,956	800,310		(3,305)		(3,305)		797,005			0	11,707	12/26/2035	1FM
05539B AP 9	BCAP LLC TRUST 2012-RR3 2A7 3.365% 05/		06/01/2018	Paydown		2,311,399	2,311,399	2,269,505	2,311,606		(207)		(207)		2,311,399			0	33,067	05/26/2037	1FM
05545J AA 7	BCAP LLC TRUST 2015-RR3 1A1 3.932% 07/		06/24/2018	Paydown		827,153	827,153	842,662	841,356		(14,203)		(14,203)		827,153			0	12,916	07/27/2035	2FE
05582Q AB 3	BMWOT 2016-A A2A 0.990% 05/28/19		04/25/2018	Paydown		1,002,744	1,002,744	1,002,679	1,002,734		10		10		1,002,744			0	3,309	05/28/2019	1FE
07177M AG 8	BAXALTA INC 2.000% 06/22/18		06/22/2018	Maturity		5,000,000	5,000,000	4,996,950	4,999,480		520		520		5,000,000			0	50,000	06/22/2018	2FE
073879 3N 6	BSABS 2005-HE11 M1 2.605% 11/25/35		06/25/2018	Paydown		969,645	969,645	892,530	966,201		3,443		3,443		969,645			0	9,505	11/25/2035	1FM
12508U AA 3	CCG 2017-1 A1 1.350% 06/14/18		04/14/2018	Paydown		528,620	528,620	528,620	528,620				0		528,620			0	2,438	06/14/2018	1FE
12592Y AD 6	CNH 2015-B A3 1.370% 07/15/20		06/15/2018	Paydown		2,600,463	2,600,463	2,598,787	2,599,586		877		877		2,600,463			0	13,725	07/15/2020	1FE
126192 AC 7	COMM 2012-LC4 A3 3.069% 12/10/44		06/01/2018	Paydown		61,143	61,143	65,018	61,635		(491)		(491)		61,143			0	782	12/10/2044	1FM
12642N AA 6	CSMC 2009-15R 1A1 3.944% 09/26/35		06/01/2018	Paydown		601,897	601,897	616,944	604,010		(2,113)		(2,113)		601,897			0	9,781	09/26/2035	1FM
12643G BQ 4	CSMC 2010-2R 3A12 4.500% 06/26/37		05/01/2018	Paydown		1,695,386	1,695,386	1,756,311	1,701,340		(5,954)		(5,954)		1,695,386			0	30,662	06/26/2037	1FM

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
12647Q AA 4	CSMC 2013-11R 1A1 2.750% 06/27/34	..	06/01/2018.	Paydown		683,991	683,991	683,564	683,176		815		815		683,991			0	7,446	06/27/2034.	1FM
12648J CU 3	CSMC 2014-4R 13A1 3.722% 12/30/37	..	06/01/2018.	Paydown		2,075,729	2,075,729	2,123,081	2,128,079		(52,351)		(52,351)		2,075,729			0	30,814	12/30/2037.	1FM
12650V AU 3	CSMC 2015-10R 2A1 2.130% 01/27/37	..	06/25/2018.	Paydown		1,598,939	1,598,939	1,515,994	1,570,380		28,558		28,558		1,598,939			0	14,210	01/27/2037.	1FE
126670 RC 4	CWL 2005-17 4AV3 2.340% 05/25/36	..	06/25/2018.	Paydown		1,153,529	1,153,529	1,151,727			1,802		1,802		1,153,529			0	3,059	05/25/2036.	1FE
126673 B7 6	CWL 2005-3 MV4 2.890% 08/25/35	..	06/25/2018.	Paydown		663,916	663,916	608,943	660,556		3,359		3,359		663,916			0	7,404	08/25/2035.	1FM
14149Y BC 1	CARDINAL HEALTH INC 1.950% 06/15/18	..	06/15/2018.	Maturity		10,326,000	10,326,000	10,359,663	10,337,225		(11,225)		(11,225)		10,326,000			0	100,679	06/15/2018.	2FE
14314J AB 6	CARMX 2017-1 A2 1.540% 02/18/20	..	06/15/2018.	Paydown		5,642,340	5,642,340	5,642,339	5,642,338		2		2		5,642,340			0	35,930	02/18/2020.	1FE
151020 AR 5	CELGENE CORP 3.550% 08/15/22	..	04/12/2018.	Goldman Sachs		10,012,800	10,000,000	9,952,523			545		545		9,953,068		59,732	59,732	60,153	08/15/2022.	2FE
152314 NB 2	CXHE 2005-B M1 2.560% 03/25/35	..	06/25/2018.	Paydown		681,884	681,884	642,462	671,059		10,824		10,824		681,884			0	6,715	03/25/2035.	1FM
16151U AC 0	CEDLT 2007-A A3 2.365% 12/28/23	..	06/28/2018.	Paydown		1,672,984	1,672,984	1,667,755	1,674,981		(1,997)		(1,997)		1,672,984			0	17,455	12/28/2023.	1FE
165183 AF 1	CFII 2016-2A A1 1.880% 06/15/28	..	06/15/2018.	Paydown		1,657,443	1,657,443	1,657,408	1,657,446		(3)		(3)		1,657,443			0	12,984	06/15/2028.	1FE
165183 AL 8	CFII 2017-2A A1 1.990% 07/15/29	..	06/15/2018.	Paydown		1,929,518	1,929,518	1,922,074	1,167,432		7,425		7,425		1,929,518			0	13,486	07/15/2029.	1FE
165183 AR 5	CFII 2017-3A A1 1.910% 08/15/29	..	06/15/2018.	Paydown		2,618,800	2,618,800	2,618,345	2,618,421		378		378		2,618,800			0	20,859	08/15/2029.	1FE
17119B AB 3	CCART 2016-BA A2 1.360% 01/15/20	..	06/15/2018.	Paydown		1,529,883	1,529,883	1,529,726	1,529,853		30		30		1,529,883			0	8,192	01/15/2020.	1FE
17307G UT 3	CMLTI 2005-OPT4 M3 2.650% 07/25/35	..	06/25/2018.	Paydown		336,676	336,676	336,466	336,847		(170)		(170)		336,676			0	3,389	07/25/2035.	1FM
17319H AE 2	CMLTI 2012-5 2A3 3.640% 08/20/35	..	06/01/2018.	Paydown		1,309,308	1,309,308	1,273,711	1,306,975		2,333		2,333		1,309,308			0	18,949	08/20/2035.	1FM
17320A AD 6	CMLTI 2012-10 2A1A 3.161% 03/25/35	..	06/01/2018.	Paydown		437,006	437,006	439,737	438,887		(1,882)		(1,882)		437,006			0	5,396	03/25/2035.	1FM
18978C AA 1	CNH 2017-C A1 1.540% 12/14/18	..	06/15/2018.	Paydown		8,363,164	8,363,164	8,363,164	8,363,164				0		8,363,164			0	53,863	12/14/2018.	1FE
194204 AB 9	CASL 2017-A A2 3.750% 11/26/46	..	04/17/2018.	Royal Bank of Canada		4,744,834	4,768,677	4,766,658	4,766,884		658		658		4,767,542		(22,708)	(22,708)	56,628	11/26/2046.	2AM
20267T AA 0	CBSLT 2016-A A1 3.320% 05/25/40	..	06/25/2018.	Paydown		56,148	56,148	57,130	57,109		(962)		(962)		56,148			0	775	05/25/2040.	1FE
20267T AB 8	CBSLT 2016-A A2 4.160% 05/25/40	..	06/25/2018.	Paydown		536,461	536,461	536,461	535,300		1,160		1,160		536,461			0	8,556	05/25/2040.	1FE
20267V AA 5	CBSLT 2017-AGS A1 2.550% 05/25/41	..	06/25/2018.	Paydown		1,110,562	1,110,562	1,110,358	1,109,927		635		635		1,110,562			0	11,685	05/25/2041.	1FE
20268K AB 6	CBSLT 2017-BGS A2 2.610% 09/25/42	..	06/25/2018.	Paydown		2,270,543	2,270,543	2,270,543	2,271,602		(1,059)		(1,059)		2,270,543			0	22,085	09/25/2042.	1FE
22540V G6 3	CSFB 2002-9 1A1 7.000% 03/25/40	..	05/01/2018.	Paydown		524	524	531	544		(21)		(21)		524			0	15	03/25/2040.	4FM
233050 AB 9	DBUBS 2011-LC1A A2 4.528% 11/10/46	..	06/01/2018.	Paydown		419,717	419,717	470,200	427,689		(7,972)		(7,972)		419,717			0	7,924	11/10/2046.	1FM
23340L AA 2	DRB 2015-B A1 3.868% 10/27/31	..	06/25/2018.	Paydown		277,328	277,328	282,701	283,722		(6,394)		(6,394)		277,328			0	4,179	10/27/2031.	1FE
23340L AB 0	DRB 2015-B A2 3.170% 07/25/31	..	06/25/2018.	Paydown		1,768,333	1,768,333	1,792,814	1,798,336		(30,003)		(30,003)		1,768,333			0	22,685	07/25/2031.	1FE
23342K AB 0	DRB 2017-A A2A 1.750% 05/27/42	..	06/25/2018.	Paydown		973,594	973,594	973,495	973,507		87		87		973,594			0	7,103	05/27/2042.	1FE
233851 BU 7	DAIMLER FINANCE NA LLC 1.650% 05/18/18	..	05/18/2018.	Maturity		33,550,000	33,550,000	33,499,105	33,540,119		9,881		9,881		33,550,000			0	276,788	05/18/2018.	1FE
24703F AB 2	DEFT 2017-1 A2 1.860% 06/24/19	..	06/22/2018.	Paydown		3,236,011	3,236,011	3,232,507	1,789,296		3,411		3,411		3,236,011			0	18,382	06/24/2019.	1FE
256746 AE 8	DOLLAR TREE INC 3.055% 04/17/20	..	05/02/2018.	Royal Bank of Canada		15,041,300	15,000,000	15,000,000			(12,628)		(12,628)		14,987,372		53,928	53,928	18,672	04/17/2020.	2FE
26207K AB 7	DRIVE 2017-3 A2A 1.650% 08/15/19	..	06/15/2018.	Paydown		6,827,593	6,827,593	6,827,486	6,827,510		83		83		6,827,593			0	46,066	08/15/2019.	1FE
268571 AB 2	ELFI 2018-A A2 3.430% 08/25/42	..	06/25/2018.	Paydown		217,850	217,850	217,825			25		25		217,850			0	1,302	08/25/2042.	1FE
27034M AA 2	EARN 2016-D A1 3.360% 01/25/41	..	06/25/2018.	Paydown		312,094	312,094	314,824			(2,731)		(2,731)		312,094			0	903	01/25/2041.	1FE
27034M AB 0	EARN 2016-D A2 2.720% 01/25/41	..	06/25/2018.	Paydown		700,823	700,823	700,402	700,270		552		552		700,823			0	7,751	01/25/2041.	1FE
28108P AB 2	ESLFT 2012-A AT 4.880% 10/01/25	..	04/01/2018.	Paydown		383,217	383,217	385,133	383,403		(187)		(187)		383,217			0	8,375	10/01/2025.	1FE
29372E BL 1	EFF 2015-2 A2 1.590% 02/22/21	..	06/20/2018.	Paydown		1,152,798	1,152,798	1,150,683	1,152,497		302		302		1,152,798			0	7,350	02/22/2021.	1FE
29372E BP 2	EFF 2016-1 A2 1.830% 09/20/21	..	06/20/2018.	Paydown		3,597,652	3,597,652	3,595,404	3,595,430		2,222		2,222		3,597,652			0	27,816	09/20/2021.	1FE
29372E BS 6	EFF 2016-2 A2 1.740% 02/22/22	..	06/20/2018.	Paydown		1,259,621	1,259,621	1,259,676	1,259,504		117		117		1,259,621			0	9,093	02/22/2022.	1FE
29372J AB 3	EFF 2017-2 A2 1.970% 01/20/23	..	06/20/2018.	Paydown		661,378	661,378	661,229	624,612		140		140		661,378			0	6,051	01/20/2023.	1FE
31620M AN 6	FIDELITY NATIONAL INFORM 2.850% 10/15/	..	06/15/2018.	Call 100.0000		16,465,000	16,465,000	16,874,320	16,626,898		(93,470)		(93,470)		16,533,429		(68,429)	(68,429)	326,172	10/15/2018.	2FE
34531D AB 4	FORDL 2017-B A2A 1.800% 06/15/20	..	06/15/2018.	Paydown		808,906	808,906	808,878	808,882		24		24		808,906			0	7,280	06/15/2020.	1FE

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
35729P LM 0	FHLT 2005-2 M2 2.680% 06/25/35		06/25/2018.	Paydown		644,972	644,972	623,809	650,418		(5,446)		(5,446)		644,972			0	6,832	06/25/2035.	1FM
3622N6 AG 4	GSR 2007-AR2 4A1 3.746% 02/25/51		06/01/2018.	Paydown		85,160	85,160	82,893	82,893		2,267		2,267		85,160			0	1,519	02/25/2051.	2FM
362341 KD 0	GSAMP 2005-HE4 M2 2.695% 07/25/45		06/25/2018.	Paydown		1,803,742	1,803,742	1,658,932	1,800,043		3,699		3,699		1,803,742			0	19,538	07/25/2045.	1FM
38013B AA 8	GMALT 2017-3 A1 1.350% 09/20/18		04/20/2018.	Paydown		763,700	763,700	763,700	763,700				0		763,700			0	3,465	09/20/2018.	1FE
41284A AE 8	HDMOT 2014-1 A4 1.550% 10/15/21		05/15/2018.	Paydown		10,046,999	10,046,999	10,057,988	10,050,830		(3,831)		(3,831)		10,046,999			0	63,359	10/15/2021.	1FE
41284C AD 6	HDMOT 2015-2 A3 1.300% 03/16/20		06/15/2018.	Paydown		660,598	660,598	660,366	660,504		95		95		660,598			0	3,542	03/16/2020.	1FE
428041 AX 5	HFLF 2017-1 A2 2.130% 04/10/31		06/10/2018.	Paydown		980,312	980,312	980,193	980,234		79		79		980,312			0	10,440	04/10/2031.	1FE
437084 PZ 3	HEAT 2005-8 M1 2.390% 02/25/36		06/25/2018.	Paydown		180,984	180,984	179,259	180,664		320		320		180,984			0	1,488	02/25/2036.	1FM
44929E AB 1	HALST 2016-C A2 1.300% 03/15/19		06/15/2018.	Paydown		2,600,321	2,600,321	2,600,058	2,600,269		52		52		2,600,321			0	13,391	03/15/2019.	1FE
45660L DG 1	INDX 2005-AR1 4A1 3.652% 03/25/35		06/01/2018.	Paydown		140,232	140,232	107,014	117,042		23,190		23,190		140,232			0	1,908	03/25/2035.	1FM
46626L AF 7	JPMAC 2005-OPT1 M2 2.665% 06/25/35		06/25/2018.	Paydown		155,665	155,665	136,305	152,825		2,841		2,841		155,665			0	1,613	06/25/2035.	1FM
46628K AT 7	JPMMT 2006-A3 6A1 3.675% 08/25/34		06/01/2018.	Paydown		123,625	123,625	119,979	131,898		(8,273)		(8,273)		123,625			0	1,815	08/25/2034.	1FM
46634G AC 5	JPMCC 2009-IWST XA IO 1.857% 12/05/27		06/01/2018.	Paydown				12,150	4,040		(4,040)		(4,040)					0	974	12/05/2027.	1FE
46639G AU 0	JPMMT 2013-1 2A2 2.500% 03/01/43		06/01/2018.	Paydown		153,850	153,850	156,416	155,880		(2,030)		(2,030)		153,850			0	1,628	03/01/2043.	1FM
47787X AB 3	JDOT 2017-A A2 1.500% 10/15/19		06/15/2018.	Paydown		5,653,603	5,653,603	5,653,581	5,653,596		8		8		5,653,603			0	34,988	10/15/2019.	1FE
493268 CJ 3	KSLT 2005-A 2A4 2.632% 06/27/38		06/27/2018.	Paydown		1,496,453	1,496,453	1,496,453	1,498,451		(1,999)		(1,999)		1,496,453			0	17,601	06/27/2038.	1FE
50116R AC 0	KCOT 2015-1A A3 1.540% 03/15/19		05/15/2018.	Paydown		1,516,819	1,516,819	1,518,893	1,517,458		(639)		(639)		1,516,819			0	8,539	03/15/2019.	1FE
51888R AA 8	LRB 2018-B A1 2.680% 05/26/43		06/25/2018.	Paydown		475,330	475,330	475,301			29		29		475,330			0	1,805	05/26/2043.	1FE
55315F AB 6	MMAF 2016-AA A2 1.390% 12/17/18		05/15/2018.	Paydown		1,610,887	1,610,887	1,610,868	1,610,867		20		20		1,610,887			0	8,179	12/17/2018.	1FE
61744C TL 0	MSAC 2005-HE4 M2 2.665% 07/25/35		06/25/2018.	Paydown		289,129	289,129	274,673	301,059		(11,930)		(11,930)		289,129			0	2,965	07/25/2035.	1FM
61745M VL 4	MSC 2004-T13 G 5.931% 09/13/45		06/01/2018.	Paydown		1,167,037	1,167,037	1,226,118	1,174,426		(7,389)		(7,389)		1,167,037			0	35,029	09/13/2045.	1FM
61761N AA 8	MSRR 2012-R4 1A 2.110% 08/26/36		06/25/2018.	Paydown		551,687	551,687	526,171	548,443		3,244		3,244		551,687			0	4,192	08/26/2036.	1FM
61762U BB 8	MSRR 2013-R8 5A 3.901% 07/26/53		06/01/2018.	Paydown		1,433,240	1,433,240	1,469,966	1,443,816		(10,576)		(10,576)		1,433,240			0	22,574	07/26/2053.	1FM
61763X BK 1	MSBAM 2014-C18 300C 4.490% 08/15/31		05/21/2018.	Bank of America Corp.		5,057,813	5,000,000	5,000,000	5,000,000				0		5,000,000		57,813	57,813	107,885	08/15/2031.	1FM
61763Y AA 2	MSRM 2014-1A A1 2.967% 06/25/44		06/01/2018.	Paydown		529,227	529,227	539,228	538,788		(9,561)		(9,561)		529,227			0	7,167	06/25/2044.	1FM
628530 BF 3	MYLAN INC 2.550% 03/28/19		06/15/2018.	Call 100.0000		1,960,000	1,960,000	1,950,278			1,116		1,116		1,951,394		8,606	8,606	7,371	03/28/2019.	2FE
63862H AA 5	NHLT 2017-1A A 1.968% 05/25/27		06/25/2018.	Paydown		977,509	977,509	977,509	977,509				0		977,509			0	7,640	05/25/2027.	1FE
63939D AB 1	NAVSL 2014-8 A2 2.400% 04/25/23		06/25/2018.	Paydown		2,647,045	2,647,045	2,650,147			(3,102)		(3,102)		2,647,045			0	7,938	04/25/2023.	1FE
63940D AA 0	NAVSL 2018-1A A1 2.150% 03/25/67		06/25/2018.	Paydown		997,699	997,699	997,699					0		997,699			0	6,333	03/25/2067.	1FE
63940L AA 2	NAVSL 2016-6A A1 2.440% 03/25/66		06/25/2018.	Paydown		3,015,921	3,015,921	3,018,137	3,023,904		(7,983)		(7,983)		3,015,921			0	27,646	03/25/2066.	1FE
63940P AA 3	NAVSL 2018-A A1 2.530% 02/18/42		06/15/2018.	Paydown		2,808,261	2,808,261	2,808,105			155		155		2,808,261			0	15,167	02/18/2042.	1FE
640315 AE 7	NSLT 2006-2 A5 2.460% 01/25/30		04/25/2018.	Paydown		5,031,728	5,031,728	5,025,410	5,035,126		(3,398)		(3,398)		5,031,728			0	42,081	01/25/2030.	1FE
64352V KU 4	NCHET 2005-2 M2 2.635% 06/25/35		06/25/2018.	Paydown		437,150	437,150	379,228	428,571		8,579		8,579		437,150			0	4,455	06/25/2035.	1FM
64352V LK 5	NCHET 2005-3 M2 2.695% 07/25/35		06/25/2018.	Paydown		1,159,088	1,159,088	1,082,299	1,160,730		(1,641)		(1,641)		1,159,088			0	11,723	07/25/2035.	1FM
65106A AN 3	NCMT 2006-1 M1 2.310% 03/25/36		06/25/2018.	Paydown		1,348,711	1,348,711	1,183,494	1,311,557		37,155		37,155		1,348,711			0	11,660	03/25/2036.	1FM
654747 AB 0	NAROT 2017-A A2A 1.470% 01/15/20		06/15/2018.	Paydown		2,482,404	2,482,404	2,482,392	2,482,398		6		6		2,482,404			0	15,138	01/15/2020.	1FE
65477X AB 0	NALT 2016-B A2A 1.260% 12/17/18		05/15/2018.	Paydown		3,910,976	3,910,976	3,910,625	3,910,914		62		62		3,910,976			0	17,706	12/17/2018.	1FE
65479B AB 6	NALT 2017-B A2A 1.830% 12/16/19		06/15/2018.	Paydown		2,294,998	2,294,998	2,294,832	2,294,861		138		138		2,294,998			0	18,480	12/16/2019.	1FE
65540P AR 5	NMRR 2014-6R 4A1 2.120% 11/26/36		06/26/2018.	Paydown		910,368	910,368	867,126	900,632		9,736		9,736		910,368			0	7,087	11/26/2036.	1FM
666807 BF 8	NORTHROP GRUMMAN CORP 1.750% 06/01/18		06/01/2018.	Maturity		20,000,000	20,000,000	19,921,650	19,991,595		8,405		8,405		20,000,000			0	175,000	06/01/2018.	2FE
66987X GX 7	NHEL 2005-3 M1 2.635% 01/25/36		06/25/2018.	Paydown		2,445,985	2,445,985	2,120,658	2,394,155		51,829		51,829		2,445,985			0	24,411	01/25/2036.	1FM
68245H AJ 3	OMPT 2017-1MKT E 4.142% 02/10/32		04/27/2018.	Citigroup		9,752,734	10,000,000	9,749,956	9,772,915		11,791		11,791		9,784,705		(31,971)	(31,971)	138,053	02/10/2032.	1FM

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
74928G BM 9	RBSSP 2009-13 11A3 3.944% 09/26/35		06/01/2018.	Paydown		414,876	414,876	424,211	418,090		(3,214)		(3,214)		414,876			0	6,742	09/26/2035.	1FM
74928U BS 5	RBSSP 2009-12 15A1 3.444% 10/25/35		06/25/2018.	Paydown		3,598,143	3,598,143	3,618,944	3,627,779		(29,637)		(29,637)		3,598,143			0	49,487	10/25/2035.	1FM
74932T AA 2	RBSSP 2014-1 1A1 2.120% 11/26/36		06/25/2018.	Paydown		2,099,931	2,099,931	1,916,187	2,049,718		50,214		50,214		2,099,931			0	16,475	11/26/2036.	1FM
76112B JG 6	RAMP 2005-RS1 MII1 2.785% 01/25/35		06/25/2018.	Paydown		246,367	246,367	238,514	247,522		(1,155)		(1,155)		246,367			0	2,266	01/25/2035.	1FM
784419 AE 3	SLCLT 2006-A A5 1.890% 07/15/36		04/15/2018.	Paydown		301,707	301,707	299,183	301,718		(11)		(11)		301,707			0	2,605	07/15/2036.	1FE
78442G PP 5	SLMA 2005-5 A3 2.460% 04/25/25		04/25/2018.	Paydown		360,471	360,471	360,020	360,720		(249)		(249)		360,471			0	3,015	04/25/2025.	1FE
78443C CA 0	SLMA 2005-B A3 2.611% 12/15/23		06/15/2018.	Paydown		4,322,450	4,322,450	4,323,801	4,326,278		(3,828)		(3,828)		4,322,450			0	46,533	12/15/2023.	1FE
78443D AC 6	SLMA 2007-A A3 2.511% 12/15/26		06/15/2018.	Paydown		3,540,135	3,540,135	3,537,922	3,541,154		(1,019)		(1,019)		3,540,135			0	36,322	12/15/2026.	1FE
784456 AC 9	SMB 2014-A A2B 3.223% 05/15/26		06/15/2018.	Paydown		167,232	167,232	169,270	169,339		(2,107)		(2,107)		167,232			0	1,984	05/15/2026.	1FE
78447X AB 0	SLMA 2013-C CLASS A2A 2.940% 10/15/31		06/15/2018.	Paydown		1,864,369	1,864,369	1,887,091	1,884,590		(20,221)		(20,221)		1,864,369			0	22,731	10/15/2031.	1FE
78448D AC 1	SLMA 2014-A A2B 3.223% 01/15/26		06/15/2018.	Paydown		1,717,988	1,717,988	1,728,994			(11,006)		(11,006)		1,717,988			0	20,259	01/15/2026.	1FE
78469P AC 8	SOFI 2016-A B 3.570% 01/26/38		06/25/2018.	Paydown		1,306,314	1,306,314	1,261,601	1,270,640		35,675		35,675		1,306,314			0	19,433	01/26/2038.	1FE
78470N AC 0	SOFI 2015-D B 3.590% 10/25/37		06/25/2018.	Paydown		1,212,069	1,212,069	1,196,140	1,200,271		11,799		11,799		1,212,069			0	18,070	10/25/2037.	1FE
80285A AC 9	SRT 2017-A A2A 2.020% 03/20/20		06/20/2018.	Paydown		835,591	835,591	835,493	835,501		90		90		835,591			0	8,439	03/20/2020.	1FE
834017 AA 3	SOFI 2015-B A1 3.010% 04/25/35		06/25/2018.	Paydown		607,048	607,048	590,354	598,124		8,924		8,924		607,048			0	6,930	04/25/2035.	1FE
83402J AB 4	SOFI 2016-B A2A 1.680% 03/25/31		06/25/2018.	Paydown		1,016,205	1,016,205	1,016,122	1,016,181		24		24		1,016,205			0	6,835	03/25/2031.	1FE
83612M AE 7	SVHE 2006-WF2 A2D 2.170% 12/25/36		06/25/2018.	Paydown		2,024,724	2,024,724	1,868,456	2,008,615		16,108		16,108		2,024,724			0	16,004	12/25/2036.	1FM
83714R BB 8	SCSLC 2006-1 A2 2.126% 12/01/22		06/01/2018.	Paydown		769,000	769,000	769,000	769,364		(364)		(364)		769,000			0	7,256	12/01/2022.	1FE
855541 AB 4	STARM 2007-S1 2A1 3.814% 01/25/37		06/01/2018.	Paydown		106,772	106,772	93,773	93,773		13,000		13,000		106,772			0	1,724	01/25/2037.	1FM
86359X AD 5	SASC 2006-AM1 A4 2.120% 04/25/36		06/25/2018.	Paydown		238,776	238,776	223,629	235,979		2,798		2,798		238,776			0	2,073	04/25/2036.	1FM
87342R AA 2	BELL 2016-1A A2I 3.832% 05/25/46		05/25/2018.	Paydown		185,306	185,306	188,930	176,847	617	(2,832)		(2,215)		185,306			0	3,520	05/25/2046.	3AM
87342R AC 8	BELL 2016-1A A23 4.970% 05/25/46		05/25/2018.	Paydown		10,625	10,625	11,306	11,164	108	(647)		(539)		10,625			0	264	05/25/2046.	4AM
883556 BE 1	THERMO FISHER SCIENTIFIC INC 2.400% 02		05/04/2018.	Call 100.0000		11,650,000	11,650,000	11,729,331	11,716,455		(20,915)		(20,915)		11,695,540		(45,540)	(45,540)	216,923	02/01/2019.	2FE
89238M AB 4	TAOT 2017-A A2A 1.420% 09/16/19		06/15/2018.	Paydown		3,389,416	3,389,416	3,389,089	3,389,294		122		122		3,389,416			0	19,976	09/16/2019.	1FE
903293 BE 7	USG CORP 4.875% 06/01/27		06/15/2018.	Morgan Stanley		2,052,500	2,000,000	1,991,000			355		355		1,991,355		61,145	61,145	53,625	06/01/2027.	3FE
913017 BZ 1	UNITED TECHNOLOGIES CORP 1.778% 05/04/		05/04/2018.	Maturity		60,000,000	60,000,000	60,225,000	60,026,307		(26,307)		(26,307)		60,000,000			0	808,990	05/04/2018.	2FE
92887K AB 6	VFET 2017-1A A2 1.550% 10/15/19		06/15/2018.	Paydown		3,354,893	3,354,893	3,354,646	3,354,796		96		96		3,354,893			0	21,740	10/15/2019.	1FE
9497EN AC 7	WFHET 2005-3 M3 2.650% 11/25/35		06/25/2018.	Paydown		621,449	621,449	620,673	622,551		(1,102)		(1,102)		621,449			0	6,283	11/25/2035.	1FM
95058X AB 4	WEN 2015-1A A2II 4.080% 06/15/45		06/15/2018.	Paydown		42,925	42,925	43,208			(283)		(283)		42,925			0	522	06/15/2045.	3AM
96328D AN 4	WHLS 2015-1A A3 1.810% 04/22/24		06/20/2018.	Paydown		1,328,164	1,328,164	1,328,942	1,328,686		(522)		(522)		1,328,164			0	10,512	04/22/2024.	1FE
96328D AT 1	WHLS 2016-1A A2 1.590% 05/20/25		06/20/2018.	Paydown		1,906,902	1,906,902	1,906,747	1,906,840		62		62		1,906,902			0	12,704	05/20/2025.	1FE
98162K AB 9	WOLS 2017-A A2 1.680% 12/16/19		06/15/2018.	Paydown		1,644,042	1,644,042	1,643,898	1,643,964		78		78		1,644,042			0	11,552	12/16/2019.	1FE
136452 AB 5	CPART 2017-1A A2A 1.772% 12/19/19	A	06/19/2018.	Paydown		1,355,926	1,355,926	1,355,926	1,355,926				0		1,355,926			0	10,017	12/19/2019.	1FE
81379J AB 7	SSTRT 2017-1A A2A 1.510% 04/25/19	A	06/25/2018.	Paydown		2,358,726	2,358,726	2,358,726	2,358,726				0		2,358,726			0	14,759	04/25/2019.	1FE
067316 AF 6	BACARDI LTD 4.700% 05/15/28	D	05/10/2018.	Various		19,863,250	20,000,000	19,936,200			(183)		(183)		19,936,017		(72,767)	(72,767)	32,639	05/15/2028.	2FE
3899999.	Total - Bonds - Industrial and Miscellaneous					516,169,116	516,412,562	515,038,994	454,377,479	725	(46,567)	0	(45,842)	0	516,108,073	0	61,043	61,043	6,282,884	XXX	XXX
8399997.	Total - Bonds - Part 4					1,206,858,727	1,215,565,837	1,212,305,907	751,399,464	725	(232,768)	0	(232,043)	0	1,212,935,286	0	(6,076,559)	(6,076,559)	11,365,310	XXX	XXX
8399999.	Total - Bonds					1,206,858,727	1,215,565,837	1,212,305,907	751,399,464	725	(232,768)	0	(232,043)	0	1,212,935,286	0	(6,076,559)	(6,076,559)	11,365,310	XXX	XXX
Preferred Stocks - Industrial and Miscellaneous																					
302570 AX 4	NEXTERA ENERGY CAPITAL		05/04/2018.	Various	7,000,000.000	6,857,518		5,859,000	5,859,000				0		5,859,000		998,518	998,518	97,297	XXX	RP2VFE
8499999.	Total - Preferred Stocks - Industrial and Miscellaneous					6,857,518	XXX	5,859,000	5,859,000	0	0	0	0	0	5,859,000	0	998,518	998,518	97,297	XXX	XXX

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
8999997.	Total - Preferred Stocks - Part 4					6,857,518	XXX	5,859,000	5,859,000	0	0	0	0	0	5,859,000	0	998,518	998,518	97,297	XXX	XXX
8999999.	Total - Preferred Stocks					6,857,518	XXX	5,859,000	5,859,000	0	0	0	0	0	5,859,000	0	998,518	998,518	97,297	XXX	XXX
Common Stocks - Industrial and Miscellaneous																					
00206R 10 2	AT&T INC.	..	06/28/2018.	State Street Bank	0.400	13	XXX	9					0		9		4	4		XXX	L
09238E 10 4	BLACKHAWK NETWORK HD	..	06/18/2018.	State Street Bank	4,534.000	205,164	XXX	109,995	161,637	(51,642)			(51,642)		109,995		95,169	95,169		XXX	L
20084V 10 8	COMMERCEHUB INC A	..	05/22/2018.	State Street Bank	1,283.000	29,188	XXX	4,588	28,213	(23,625)			(23,625)		4,588		24,600	24,600		XXX	L
20084V 30 6	COMMERCEHUB INC C	..	05/22/2018.	State Street Bank	2,567.000	58,399	XXX	9,322	52,855	(43,532)			(43,532)		9,322		49,077	49,077		XXX	L
23317H 85 4	DDR CORP	..	06/07/2018.	State Street Bank	0.500	8	XXX	4	9	(5)			(5)		4		4	4		XXX	L
23317H 85 4	DDR CORP	..	05/21/2018.	State Street Bank	19,472.500		XXX						0					0	7,400	XXX	L
233326 10 7	DST SYSTEMS INC.	..	04/17/2018.	State Street Bank	200.000	16,800	XXX	4,868	12,414	(7,546)			(7,546)		4,868		11,932	11,932		XXX	L
23355L 10 6	DXC TECHNOLOGY CO.	..	06/01/2018.	Spin Off		49,911	XXX	49,911	207,735	(157,824)			(157,824)		49,911			0		XXX	L
61166W 10 1	MONSANTO CO.	..	06/07/2018.	State Street Bank	19,400.000	2,483,200	XXX	1,164,978	2,265,532	(1,100,554)			(1,100,554)		1,164,978		1,318,222	1,318,222	20,952	XXX	L
887317 30 3	TIME WARNER INC.	..	06/15/2018.	State Street Bank	31,200.000	2,694,517	XXX	1,017,517	2,853,864	(1,836,347)			(1,836,347)		1,017,517		1,677,000	1,677,000	25,116	XXX	L
999901 48 1	BROADCOM LTD.	C	04/05/2018.	Tax Free Exchange	14,500.000	459,517	XXX	459,517	3,725,050	(3,265,533)			(3,265,533)		459,517			0	25,375	XXX	L
G7S00T 10 4	PENTAIR PLC.	C	05/01/2018.	Spin Off		279,560	XXX	279,560	591,086	(311,525)			(311,525)		279,560			0		XXX	L
9099999.	Total - Common Stocks - Industrial and Miscellaneous					6,276,277	XXX	3,100,269	9,898,395	(6,798,133)	0	0	(6,798,133)	0	3,100,269	0	3,176,008	3,176,008	78,843	XXX	XXX
9799997.	Total - Common Stocks - Part 4					6,276,277	XXX	3,100,269	9,898,395	(6,798,133)	0	0	(6,798,133)	0	3,100,269	0	3,176,008	3,176,008	78,843	XXX	XXX
9799999.	Total - Common Stocks					6,276,277	XXX	3,100,269	9,898,395	(6,798,133)	0	0	(6,798,133)	0	3,100,269	0	3,176,008	3,176,008	78,843	XXX	XXX
9899999.	Total - Preferred and Common Stocks					13,133,795	XXX	8,959,269	15,757,395	(6,798,133)	0	0	(6,798,133)	0	8,959,269	0	4,174,526	4,174,526	176,140	XXX	XXX
9999999.	Total - Bonds, Preferred and Common Stocks					1,219,992,522	XXX	1,221,265,176	767,156,859	(6,797,408)	(232,768)	0	(7,030,176)	0	1,221,894,555	0	(1,902,033)	(1,902,033)	11,541,450	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues: ....0.

Sch. DB - Pt. A - Sn. 1
NONE

Sch. DB - Pt. B - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 2
NONE

Sch. DL - Pt. 1
NONE

Sch. DL - Pt. 2
NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1		2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
						6	7	8	
Depository		Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	First Month	Second Month	Third Month	*
Open Depositories									
CITIGROUP PTY LTD.	SYDNEY, NEW SOUTH WALES, AUSTRALIA		0.050	2,570		152,168	152,350	152,886	XXX
CITIBANK.	NEW YORK, NY								XXX
STATE STREET BANK	KANSAS CITY, MO							2,408	XXX
0199999. Total Open Depositories		XXX	XXX	2,570	0	152,168	152,350	155,294	XXX
0399999. Total Cash on Deposit		XXX	XXX	2,570	0	152,168	152,350	155,294	XXX
0599999. Total Cash		XXX	XXX	2,570	0	152,168	152,350	155,294	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Amount Received During Year
U.S. Government Bonds - Issuer Obligations								
	TREASURY BILL		05/30/2018	1.770	07/19/2018	49,955,680		78,597
	TREASURY BILL		06/29/2018	1.600	07/05/2018	73,786,398		202,744
	TREASURY BILL		06/05/2018	1.827	08/02/2018	19,967,468		26,354
	TREASURY BILL		06/01/2018	1.845	08/09/2018	99,799,817		153,442
	US TREASURY NOTE		06/01/2018	2.250	07/31/2018	50,014,526	469,268	(390,807)
0199999. U.S. Government Bonds - Issuer Obligations						293,523,889	469,268	70,330
0599999. Total - U.S. Government Bonds						293,523,889	469,268	70,330
Bonds - Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations								
	NEXTERA ENERGY CAPITAL		06/07/2018	1.649	09/01/2018	7,384,410	40,664	(29,426)
	ONTARIO (PROVINCE OF)		06/05/2018	2.030	09/05/2018	29,888,186		43,819
3299999. Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations						37,272,596	40,664	14,393
3899999. Total - Industrial & Miscellaneous (Unaffiliated)						37,272,596	40,664	14,393
Total Bonds								
7799999. Subtotals - Issuer Obligations						330,796,485	509,932	84,723
8399999. Subtotals - Bonds						330,796,485	509,932	84,723
Exempt Money Market Mutual Funds as Identified by the SVO								
85799J 9Y 2	STATE STREET TREASURY MMF		06/29/2018	1.655		956,605		36,267
8599999. Total - Exempt Money Market Mutual Funds as Identified by the SVO						956,605	0	36,267
8899999. Total - Cash Equivalents						331,753,090	509,932	120,990