



QUARTERLY STATEMENT

As of June 30, 2018

of the Condition and Affairs of the

American Mutual Share Insurance Corporation

NAIC Group Code.....359, 359 (Current Period) (Prior Period)	NAIC Company Code..... 12700	Employer's ID Number..... 23-7376679
Organized under the Laws of OH	State of Domicile or Port of Entry OH	Country of Domicile US
Incorporated/Organized..... May 7, 1974	Commenced Business..... June 7, 1974	
Statutory Home Office	5656 Frantz Rd. .. Dublin .. OH .. .. 43017 (Street and Number) (City or Town, State, Country and Zip Code)	
Main Administrative Office	5656 Frantz Rd. .. Dublin .. OH .. .. 43017 (Street and Number) (City or Town, State, Country and Zip Code)	614-764-1900 (Area Code) (Telephone Number)
Mail Address	5656 Frantz Rd. .. Dublin .. OH .. .. 43017 (Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)	
Primary Location of Books and Records	5656 Frantz Rd. .. Dublin .. OH .. .. 43017 (Street and Number) (City or Town, State, Country and Zip Code)	614-764-1900 (Area Code) (Telephone Number)
Internet Web Site Address	www.americanshare.com	
Statutory Statement Contact	Curtis Lee Robson (Name) crobson@americanshare.com (E-Mail Address)	614-764-1900-133 (Area Code) (Telephone Number) (Extension) 614-764-1493 (Fax Number)

OFFICERS

Name	Title	Name	Title
1. Dennis Roy Adams	President	2. Curtis Lee Robson	Secretary
3. Curtis Lee Robson	Treasurer	4.	

OTHER

Curtis Lee Robson	Vice President	Kurt Gordon Kluth	Vice President
Kurt Ryan Loose	Vice President	David William Kettlehake	Vice President

DIRECTORS OR TRUSTEES

Dennis Roy Adams	Eric Deane Estes	William Arthur Herring	Janice Lynn Thomas
Elizabeth Ann Calderone	Kevin Wayne Willour	Christine Kaete Haley	

State of..... OHIO  
County of..... FRANKLIN

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
Dennis Roy Adams	Curtis Lee Robson	Curtis Lee Robson
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
President	Secretary	Treasurer
(Title)	(Title)	(Title)

Subscribed and sworn to before me	a. Is this an original filing?	Yes [ X ] No [ ]
This 13th day of August, 2018	b. If no:	1. State the amendment number
		2. Date filed
		3. Number of pages attached

ASSETS

	Current Statement Date			4
	1	2	3	December 31 Prior Year Net Admitted Assets
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	
1. Bonds.....	196,514,653		196,514,653	196,600,839
2. Stocks:				
2.1 Preferred stocks.....			0	
2.2 Common stocks.....	26,436,096	630,350	25,805,746	22,122,333
3. Mortgage loans on real estate:				
3.1 First liens.....			0	
3.2 Other than first liens.....			0	
4. Real estate:				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....	389,498		389,498	409,070
4.2 Properties held for the production of income (less \$.....0 encumbrances).....			0	
4.3 Properties held for sale (less \$.....0 encumbrances).....			0	
5. Cash (\$.....16,568,658), cash equivalents (\$.....15,124,704) and short-term investments (\$.....0).....	31,693,362		31,693,362	30,186,826
6. Contract loans (including \$.....0 premium notes).....			0	
7. Derivatives.....			0	
8. Other invested assets.....	6,305,992	6,305,992	(0)	
9. Receivables for securities.....			0	
10. Securities lending reinvested collateral assets.....			0	
11. Aggregate write-ins for invested assets.....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	261,339,601	6,936,342	254,403,259	249,319,068
13. Title plants less \$.....0 charged off (for Title insurers only).....			0	
14. Investment income due and accrued.....	848,953		848,953	758,475
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....			0	
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums).....	50,890		50,890	51,750
15.3 Accrued retrospective premiums (\$.....0) and contracts subject to redetermination (\$.....0).....			0	
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....			0	
16.2 Funds held by or deposited with reinsured companies.....			0	
16.3 Other amounts receivable under reinsurance contracts.....			0	
17. Amounts receivable relating to uninsured plans.....			0	
18.1 Current federal and foreign income tax recoverable and interest thereon.....			0	
18.2 Net deferred tax asset.....			0	
19. Guaranty funds receivable or on deposit.....			0	
20. Electronic data processing equipment and software.....	51,270		51,270	57,070
21. Furniture and equipment, including health care delivery assets (\$.....0).....	32,928	32,928	0	
22. Net adjustment in assets and liabilities due to foreign exchange rates.....			0	
23. Receivables from parent, subsidiaries and affiliates.....	112,008		112,008	130,522
24. Health care (\$.....0) and other amounts receivable.....			0	
25. Aggregate write-ins for other than invested assets.....	147,523	147,523	0	7,508,698
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25).....	262,583,173	7,116,793	255,466,380	257,825,583
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			0	
28. Total (Lines 26 and 27).....	262,583,173	7,116,793	255,466,380	257,825,583

DETAILS OF WRITE-INS

1101. ....			0	
1102. ....			0	
1103. ....			0	
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above).....	0	0	0	0
2501. Prepaid Expenses.....	145,523	145,523	0	
2502. Participating Credit Unions' Capital Contributions Receivable.....			0	7,500,000
2503. Other Receivables.....	2,000	2,000	0	8,698
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	147,523	147,523	0	7,508,698

LIABILITIES, SURPLUS AND OTHER FUNDS

		1	2
		Current Statement Date	December 31 Prior Year
1.	Losses (current accident year \$.....0).....	15,813,914	16,594,583
2.	Reinsurance payable on paid losses and loss adjustment expenses.....		
3.	Loss adjustment expenses.....	40,000	40,000
4.	Commissions payable, contingent commissions and other similar charges.....		
5.	Other expenses (excluding taxes, licenses and fees).....	3,329,348	2,954,744
6.	Taxes, licenses and fees (excluding federal and foreign income taxes).....	15,405	32,553
7.1	Current federal and foreign income taxes (including \$.....0 on realized capital gains (losses)).....	2,727	3,741
7.2	Net deferred tax liability.....		
8.	Borrowed money \$.....0 and interest thereon \$.....0.....		
9.	Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$.....0 and including warranty reserves of \$.....0 and accrued accident and health experience rating refunds including \$.....0 for medical loss ratio rebate per the Public Health Service Act).....		
10.	Advance premium.....		
11.	Dividends declared and unpaid:		
	11.1 Stockholders.....		
	11.2 Policyholders.....		
12.	Ceded reinsurance premiums payable (net of ceding commissions).....		
13.	Funds held by company under reinsurance treaties.....		
14.	Amounts withheld or retained by company for account of others.....		
15.	Remittances and items not allocated.....		
16.	Provision for reinsurance (including \$.....0 certified).....		
17.	Net adjustments in assets and liabilities due to foreign exchange rates.....		
18.	Drafts outstanding.....		
19.	Payable to parent, subsidiaries and affiliates.....		
20.	Derivatives.....		
21.	Payable for securities.....	1,000,000	
22.	Payable for securities lending.....		
23.	Liability for amounts held under uninsured plans.....		
24.	Capital notes \$.....0 and interest thereon \$.....0.....		
25.	Aggregate write-ins for liabilities.....	0	3,220,640
26.	Total liabilities excluding protected cell liabilities (Lines 1 through 25).....	20,201,394	22,846,261
27.	Protected cell liabilities.....		
28.	Total liabilities (Lines 26 and 27).....	20,201,394	22,846,261
29.	Aggregate write-ins for special surplus funds.....	188,001,401	187,344,394
30.	Common capital stock.....		
31.	Preferred capital stock.....		
32.	Aggregate write-ins for other than special surplus funds.....	0	0
33.	Surplus notes.....		
34.	Gross paid in and contributed surplus.....		
35.	Unassigned funds (surplus).....	47,263,585	47,634,931
36.	Less treasury stock, at cost:		
	36.1 .....0.000 shares common (value included in Line 30 \$.....0).....		
	36.2 .....0.000 shares preferred (value included in Line 31 \$.....0).....		
37.	Surplus as regards policyholders (Lines 29 to 35, less 36).....	235,264,986	234,979,325
38.	Totals (Page 2, Line 28, Col. 3).....	255,466,380	257,825,586

DETAILS OF WRITE-INS

2501.	Participating Credit Unions' Capital Contributions Payable.....		3,220,640
2502.	.....		
2503.	.....		
2598.	Summary of remaining write-ins for Line 25 from overflow page.....	0	0
2599.	Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	0	3,220,640
2901.	Participating Credit Unions' Capital Contributions.....	188,001,401	187,344,394
2902.	.....		
2903.	.....		
2998.	Summary of remaining write-ins for Line 29 from overflow page.....	0	0
2999.	Totals (Lines 2901 thru 2903 plus 2998) (Line 29 above).....	188,001,401	187,344,394
3201.	.....		
3202.	.....		
3203.	.....		
3298.	Summary of remaining write-ins for Line 32 from overflow page.....	0	0
3299.	Totals (Lines 3201 thru 3203 plus 3298) (Line 32 above).....	0	0

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct..... (written \$....102,662).....	102,662	120,011	222,800
1.2 Assumed..... (written \$.....0).....			
1.3 Ceded..... (written \$....15,070).....	15,070	17,111	32,547
1.4 Net..... (written \$....87,592).....	87,592	102,900	190,253
DEDUCTIONS:			
2. Losses incurred (current accident year \$.....0):			
2.1 Direct.....	(532,578)	60,000	(769)
2.2 Assumed.....			
2.3 Ceded.....			
2.4 Net.....	(532,578)	60,000	(769)
3. Loss adjustment expenses incurred.....	213,312	164,280	389,915
4. Other underwriting expenses incurred.....	3,620,601	3,586,415	6,711,498
5. Aggregate write-ins for underwriting deductions.....	0	0	0
6. Total underwriting deductions (Lines 2 through 5).....	3,301,335	3,810,695	7,100,644
7. Net income of protected cells.....			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7).....	(3,213,743)	(3,707,795)	(6,910,391)
INVESTMENT INCOME			
9. Net investment income earned.....	1,876,741	1,450,753	3,048,071
10. Net realized capital gains (losses) less capital gains tax of \$.....0.....			
11. Net investment gain (loss) (Lines 9 + 10).....	1,876,741	1,450,753	3,048,071
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$.....0 amount charged off \$.....0).....	0		
13. Finance and service charges not included in premiums.....			
14. Aggregate write-ins for miscellaneous income.....	687,392	754,163	4,978,296
15. Total other income (Lines 12 through 14).....	687,392	754,163	4,978,296
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15).....	(649,610)	(1,502,879)	1,115,976
17. Dividends to policyholders.....			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17).....	(649,610)	(1,502,879)	1,115,976
19. Federal and foreign income taxes incurred.....			1,100
20. Net income (Line 18 minus Line 19) (to Line 22).....	(649,610)	(1,502,879)	1,114,876
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year.....	234,979,324	238,185,564	238,185,564
22. Net income (from Line 20).....	(649,610)	(1,502,879)	1,114,876
23. Net transfers (to) from Protected Cell accounts.....			
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$.....0.....	336,370	203,703	96,029
25. Change in net unrealized foreign exchange capital gain (loss).....			
26. Change in net deferred income tax.....			
27. Change in nonadmitted assets.....	(58,109)	(498,085)	37,353
28. Change in provision for reinsurance.....			
29. Change in surplus notes.....			
30. Surplus (contributed to) withdrawn from protected cells.....			
31. Cumulative effect of changes in accounting principles.....			
32. Capital changes:			
32.1 Paid in.....			
32.2 Transferred from surplus (Stock Dividend).....			
32.3 Transferred to surplus.....			
33. Surplus adjustments:			
33.1 Paid in.....			
33.2 Transferred to capital (Stock Dividend).....			
33.3 Transferred from capital.....			
34. Net remittances from or (to) Home Office.....			
35. Dividends to stockholders.....			
36. Change in treasury stock.....			
37. Aggregate write-ins for gains and losses in surplus.....	657,011	(11,271,705)	(4,454,498)
38. Change in surplus as regards policyholders (Lines 22 through 37).....	285,662	(13,068,966)	(3,206,240)
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38).....	235,264,986	225,116,598	234,979,324

DETAILS OF WRITE-INS			
0501. ....			
0502. ....			
0503. ....			
0598. Summary of remaining write-ins for Line 5 from overflow page.....	0	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above).....	0	0	0
1401. Miscellaneous Income/(Loss).....	57,192	140,463	275,678
1402. Management Fees & Line of Credit Fees.....	630,200	613,700	1,233,835
1403. Special Premium Assessments.....			3,468,783
1498. Summary of remaining write-ins for Line 14 from overflow page.....	0	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above).....	687,392	754,163	4,978,296
3701. Net Change in Participating Credit Unions' Capital Contributions.....	657,011	(11,271,705)	(4,454,498)
3702. ....			
3703. ....			
3798. Summary of remaining write-ins for Line 37 from overflow page.....	0	0	0
3799. Totals (Lines 3701 thru 3703 plus 3798) (Line 37 above).....	657,011	(11,271,705)	(4,454,498)

American Mutual Share Insurance Corporation  
CASH FLOW

	1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
CASH FROM OPERATIONS			
1. Premiums collected net of reinsurance.....	88,452	113,940	200,963
2. Net investment income.....	1,805,020	1,371,295	2,896,937
3. Miscellaneous income.....	687,392	754,163	4,978,296
4. Total (Lines 1 through 3).....	2,580,864	2,239,398	8,076,196
5. Benefit and loss related payments.....	248,091	164,280	3,223,648
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			
7. Commissions, expenses paid and aggregate write-ins for deductions.....	3,476,457	3,276,395	6,724,370
8. Dividends paid to policyholders.....			
9. Federal and foreign income taxes paid (recovered) net of \$.....0 tax on capital gains (losses).....	1,014	1,016	1,016
10. Total (Lines 5 through 9).....	3,725,562	3,441,691	9,949,034
11. Net cash from operations (Line 4 minus Line 10).....	(1,144,698)	(1,202,293)	(1,872,838)
CASH FROM INVESTMENTS			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds.....	18,071,061	17,089,554	46,178,355
12.2 Stocks.....			
12.3 Mortgage loans.....			
12.4 Real estate.....			
12.5 Other invested assets.....	988,508	298,263	1,331,634
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....			
12.7 Miscellaneous proceeds.....	1,000,000		
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	20,059,569	17,387,817	47,509,989
13. Cost of investments acquired (long-term only):			
13.1 Bonds.....	17,984,080	32,000,000	63,000,000
13.2 Stocks.....	3,511,130		
13.3 Mortgage loans.....			
13.4 Real estate.....			
13.5 Other invested assets.....	914,292	649,284	1,706,500
13.6 Miscellaneous applications.....		(7,000,000)	
13.7 Total investments acquired (Lines 13.1 to 13.6).....	22,409,502	25,649,284	64,706,500
14. Net increase or (decrease) in contract loans and premium notes.....			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14).....	(2,349,933)	(8,261,467)	(17,196,511)
CASH FROM FINANCING AND MISCELLANEOUS SOURCES			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes.....			
16.2 Capital and paid in surplus, less treasury stock.....			
16.3 Borrowed funds.....			
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....			
16.5 Dividends to stockholders.....			
16.6 Other cash provided (applied).....	5,001,167	10,571,518	(819,600)
17. Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6).....	5,001,167	10,571,518	(819,600)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17).....	1,506,536	1,107,758	(19,888,950)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	30,186,826	50,075,776	50,075,776
19.2 End of period (Line 18 plus Line 19.1).....	31,693,363	51,183,534	30,186,826

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001	Increase/(decrease) in participants' capital contributions receivable.....	(7,500,000)	(10,100,000)	(2,600,000)
20.0002	Increase/(decrease) in participants' capital contributions payable.....	(3,220,640)	11,717,327	1,062,031
20.0003	Equity in earnings of subsidiary.....	400,516	203,703	202,083
20.0004	(Loss) on investment in joint venture.....	(29,909)	(12,020)	(106,056)
20.0005	Unrealized (loss) on common stock.....	(34,237)		

NOTES TO FINANCIAL STATEMENTS

Note 1 – Summary of Significant Accounting Policies and Going Concern

- A.

Accounting Practices  
The financial statements of American Mutual Share Insurance Corporation (the Company) are presented on the basis of accounting practices prescribed or permitted by the Ohio Insurance Department and in accordance with NAIC Statutory Accounting Principles (NAIC SAP). All of the Company's significant statutory acocunt practices are prescribe practices.
- |   | SSAP<br># | F/S<br>Page | F/S<br>Line # | 2018           | 2017           |
|---|-----------|-------------|---------------|----------------|----------------|
| NET INCOME  |           |             |               |                |                |
| (1) The Company state basis<br>(Page 4, Line 20, Columns 1 & 3)             | XXX       | XXX         | XXX           | \$ (649,610)   | \$ 1,114,876   |
| (2) State Prescribed Practice that are an increase/(decrease) from NAIC SAP |           |             |               |                |                |
|   |           |             |               | \$             | \$             |
| (3) State Permitted Practice that are an increase/(decrease) from NAIC SAP  |           |             |               |                |                |
|   |           |             |               | \$             | \$             |
| (4) NAIC SAP (1 – 2 – 3 = 4)  | XXX       | XXX         | XXX           | \$ (649,610)   | \$ 1,114,876   |
| SURPLUS   |           |             |               |                |                |
| (5) The Company state basis<br>(Page 3, line 37, Columns 1 & 2)             | XXX       | XXX         | XXX           | \$ 235,264,986 | \$ 234,979,325 |
| (6) State Prescribed Practice that are an increase/(decrease) from NAIC SAP |           |             |               |                |                |
|   |           |             |               | \$             | \$             |
| (7) State Permitted Practice that are an increase/(decrease) from NAIC SAP  |           |             |               |                |                |
|   |           |             |               | \$             | \$             |
| (8) NAIC SAP (5 – 6 – 7 = 8)  | XXX       | XXX         | XXX           | \$ 235,264,986 | \$ 234,979,325 |
- B.

Use of Estimates in the Preparation of the Financial Statement.  
The preparation of financial statements in conformity with NAIC SAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.
- C.

Accounting Policy  
No significant changes for 1 - 5 and 7 - 10.  
  
6. Federal Income Taxes - The Internal Revenue Servivce has determined that the Company is a tax-exempt organization under Internal Revenue Code section 501(c)(6). Its subsidiary is a taxable corporation. Accordingly, the Company and its subsidiary file separate Federal income tax returns.
- D.

Going Concern  
Based upon its evaluation of relevant conditions and events, management does not have substantial doubt about the Company's ability to continue as a going concern.

Note 2 – Accounting Changes and Corrections of Errors  
There were no material changes in accounting principles and/or correction of errors.

Note 3 – Business Combinations and Goodwill  
Does not apply

Note 4 – Discontinued Operations  
Does not apply

Note 5 – Investments

- A.

Mortgage Loans, including Mezzanine Real Estate Loans  
Does not apply
- B.

Debt Restructuring  
Does not apply
- C.

Reverse Mortgages  
Does not apply
- D.

Loan-Backed Securities  
Market values and related prepayment assumptions for CMOs and mortgage-backed securities are obtained from broker dealer survey values. For book purposes, the prospective adjustment method is used where changes in prepayment speeds materially impact expected remaining lives of the securities.
- E.

Dollar Repurchase Agreements and/or Securities Lending Transactions  
Does not apply
- F.

Repurchase Agreements Transactions Accounted for as Secured Borrowing  
Does not apply

NOTES TO FINANCIAL STATEMENTS

- G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing  
Repurchase Transactions – Cash Provider – Overview of Secured Borrowing Transactions  
Does not apply
- H. Repurchase Agreements Transactions Accounted for as a Sale  
Repurchase Transaction – Cash Taker – Overview of Sale Transactions  
Does not apply
- I. Reverse Repurchase Agreements Transactions Accounted for as a Sale  
Repurchase Transaction – Cash Provider – Overview of Sale Transactions  
Does not apply
- J. Real Estate  
Real estate is recorded at cost less deprecation. Depreciation is computed on the straight-line basis using 25-year to 40-year lives.
- K. Low-Income Housing Tax Credits (LIHTC)  
Does not apply
- L. Restricted Assets

(1) Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted							Current Year			
	Current Year					6 Total From Prior Year	7 Increase/ (Decrease) (5 minus 6)	8 Total Nonadmitted Restricted	9 Total Admitted Restricted (5 minus 8)	Percentage	
	1 Total General Account (G/A)	2 G/A Supporting Protected Cell Account Activity (a)	3 Total Protected Cell Account Restricted Assets	4 Protected Cell Account Assets Supporting G/A Activity (b)	5 Total (1 plus 3)					10 Gross (Admitted & Nonadmitted) Restricted to Total Assets (c)	11 Admitted Restricted to Total Admitted Assets (d)
a. Subject to contractual obligation for which liability is not shown	\$	\$	\$	\$	\$	\$	\$	\$	\$	%	%
b. Collateral held under security lending arrangements										%	%
c. Subject to repurchase agreements										%	%
d. Subject to reverse repurchase agreements										%	%
e. Subject to dollar repurchase agreements										%	%
f. Subject to dollar reverse repurchase agreements										%	%
g. Placed under option contracts										%	%
h. Letter stock or securities restricted as to sale – excluding FHLB capital stock										%	%
i. FHLB capital stock	1,309,400				1,309,400	344,200	965,200		1,309,400	0.5%	0.5%
j. On deposit with states	1,200,000				1,200,000	1,200,000			1,200,000	0.5%	0.5%
k. On deposit with other regulatory bodies										%	%
l. Pledged as collateral to FHLB (including assets backing funding agreements)	78,457,342				78,457,342	84,502,101	(6,044,759)		78,457,342	29.9%	30.7%
m. Pledged as collateral not captured in other categories										%	%
n. Other restricted assets	6,305,992				6,305,992	6,410,095	(104,103)	6,305,992		2.4%	%
o. Total Restricted Assets	\$ 87,272,734	\$	\$	\$	\$ 87,272,734	\$ 92,456,396	\$ (5,183,662)	\$ 6,305,992	\$ 80,966,742	33.2%	31.7%

- (a) Subset of column 1
- (b) Subset of column 3
- (c) Column 5 divided by Asset Page, Column 1, Line 28
- (d) Column 9 divided by Asset Page, Column 3, Line 28

(2) Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contacts that Share Similar Characteristics, Such as Reinsurance and Derivatives, are Reported in the Aggregate)

Description of Assets	Gross (Admitted & Nonadmitted) Restricted							8 Total Current Year Admitted Restricted	Percentage	
	Current Year					6 Total From Prior Year	7 Increase/ (Decrease) (5 minus 6)		9 Gross (Admitted & Nonadmitted) Restricted to Total Assets	10 Admitted Restricted to Total Admitted Assets
	1 Total General Account (G/A)	2 G/A Supporting Protected Cell Account Activity (a)	3 Total Protected Cell Account Restricted Assets	4 Protected Cell Account Assets Supporting G/A Activity (b)	5 Total (1 plus 3)					
	\$	\$	\$	\$	\$	\$	\$	\$	%	%
Total (c)	\$	\$	\$	\$	\$	\$	\$	\$	%	%

- (a) Subset of column 1
- (b) Subset of column 3
- (c) Total Line for Columns 1 through 7 should equal 5L(1)m Columns 1 through 7 respectively and Total Line for Columns 8 through 10 should equal 5L(1)m Columns 9 through 11 respectively.

NOTES TO FINANCIAL STATEMENTS

(3) Detail of Other Restricted Assets (Contracts that Share Similar Characteristics, such as Reinsurance and Derivatives, are Reported in the Aggregate)

Description of Assets	Gross (Admitted & Nonadmitted) Restricted							8	Percentage	
	Current Year					6	7		9	10
	1	2	3	4	5					
	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross (Admitted & Nonadmitted) Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
D&O TRUST	\$ 2,319,660	\$	\$	\$	\$ 2,319,660	\$ 2,309,333	\$ 10,327	\$	0.9%	%
RETENTION TRUST	\$ 1,441,038	\$	\$	\$	\$ 1,441,038	\$ 1,441,038	\$	\$	0.5%	%
457 PLAN ASSETS	\$ 1,656,641	\$	\$	\$	\$ 1,656,641	\$ 1,744,148	\$ (87,507)	\$	0.6%	%
STAR SYSTEM ESCROW	\$ 529,219	\$	\$	\$	\$ 529,219	\$ 526,233	\$ 2,986	\$	0.2%	%
HBRC JOINT VENTURE	\$ 359,434	\$	\$	\$	\$ 359,434	\$ 389,343	\$ (29,909)	\$	0.1%	%
Total (c)	\$ 6,305,992	\$	\$	\$	\$ 6,305,992	\$ 6,410,095	\$ (104,103)	\$	2.4%	%

- (a) Subset of column 1
- (b) Subset of column 3
- (c) Total Line for Columns 1 through 7 should equal 5L(1)n Columns 1 through 7 respectively and Total Line for Columns 8 through 10 should equal 5L(1)n Columns 9 through 11 respectively.
- (4) Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements  
Does not apply

- M. Working Capital Finance Investments  
Does not apply
- N. Offsetting and Netting of Assets and Liabilities  
Does not apply
- O. Structured Notes  
Does not apply
- P. 5\* Securities  
Does not apply
- Q. Short Sales  
Does not apply
- R. Prepayment Penalty and Acceleration Fees  
Does not apply

Note 6 – Joint Ventures, Partnerships and Limited Liability Companies

The Company has no investmetns in Joint Ventures, Partnerships or Limited Liability Companies that exceed 10% of its admitted assets.

Note 7 – Investment Income

- A. The bases, by category of investment income, for excluding (nonadmitting) any investment income due and accrued:  
The Company does not admit investment income due and accrued if amounts are over 90 days past due.
- B. The total amount excluded:  
Does not apply

Note 8 – Derivative Instruments  
Does not apply

Note 9 – Income Taxes  
No significant changes

Note 10 – Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties  
No significant changes

Note 11 – Debt

- A. Debt, Inclduing Capital Notes

Under three separate unused committed line of credit arrangements with three third-party financial institutions, the Company may borrow on a demand basis up to an aggregate of \$100,000,000 at an interest rate generally equal to the prvailng prime rate or LIBOR rate. Borrowings under the lines must be collateralized by investment securities and other collateral with a market value, which varies by agreement, of 103% to 125% of the amount borrowed. The Company pays annual commitment fees aggregating \$120,000 under these arrangements and one arrangement requires the Company to maintain \$1,000,000 on deposit with the financial institution. The arrangements are subject to renewal by the Company and the financial institutions on May 18, 2019 (\$70,000,000 with FHLB), on June 28, 2019 (\$10,000,000), and June 25, 2019 (\$20,000,000). The Company had no outstanding borrowings at any time under any of its committed lines of credit during 2018 and 2017.

- B. FHLB (Federal Home Loan Bank) Agreements  
(1) Nature of the FHLB Agreement

FHLB (Federal Home Loan Bank) Advised Line of Credit Agreement: In July 2011, the Company became a member of the Federal Home Loan Bank of Cincinnati (FHLB) and purchased \$296,500 in membership capital stock. Additional capital stock in the amount of \$965,200 and \$47,700 was purchased in 2018 and prior to 2017, respectively, for total capital stock of \$1,309,400 (\$309,390 membership stock and \$1,000,010 excess stock) at June 30, 2018. In addition to the \$70,000,000 FHLB committed line, on October 13, 2017, the FHLB approved a one-year renewal line capacity for the Company's \$200 million "advised" line of credit, which expires October 12, 2018. The interest rate on either of the FHLB lines varies depending upon the advance maturity term selected by the Company and can be either fixed or variable rate. Availability of the FHLB advised line, or a portion thereof, is contingent upon the Company maintaining sufficient pledged collateral at the



NOTES TO FINANCIAL STATEMENTS

FHLB consisting of US government securities and other collateral with a market value of at least 103% of the amount borrowed. At June 30, 2018, the Company has approximately \$78.5 million of US Government Agency securities pledged with the FHLB. The Company can also pledge qualifying mortgage loans towards FHLB borrowings, allowing the Company to borrow approximately 75% of the outstanding qualifying mortgage loans. The Company holds no mortgage loans at June 30, 2018. The Company is required to purchase additional FHLB stock equal to 2% of any borrowed funds. The Company had no FHLB borrowings outstanding at June 30, 2018 and December 31, 2017.

(2) FHLB Capital Stock

a. Aggregate Totals

1. Current Year

	1 Total 2 + 3	2 General Account	3 Protected Cell Accounts
(a) Membership Stock – Class A	\$ 309,390	\$ 309,390	\$
(b) Membership Stock – Class B			
(c) Activity Stock			
(d) Excess Stock	1,000,010	1,000,010	
(e) Aggregate Total (a+b+c+d)	\$ 1,309,400	\$ 1,309,400	\$
(f) Actual or estimated borrowing capacity as determined by the insurer	\$	XXX	XXX

2. Prior Year

	1 Total 2 + 3	2 General Account	3 Protected Cell Accounts
(a) Membership Stock – Class A	\$ 315,380	\$ 315,380	\$
(b) Membership Stock – Class B			
(c) Activity Stock			
(d) Excess Stock	28,820	28,820	
(e) Aggregate Total (a+b+c+d)	\$ 344,200	\$ 344,200	\$
(f) Actual or estimated borrowing capacity as determined by the insurer	\$	XXX	XXX

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

	1 Current Year Total (2+3+4+5+6)	2 Not Eligible for Redemption	Eligible for Redemption			
			3 Less than 6 Months	4 6 Months to Less Than 1 Year	5 1 to Less Than 3 Years	6 3 to 5 Years
1. Class A	\$ 309,390	\$ 309,390	\$	\$	\$	\$
2. Class B	\$	\$	\$	\$	\$	\$

(3) Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

	1 Fair Value	2 Carrying Value	3 Aggregate Total Borrowing
1. Current Year Total General and Protected Cell Total Collateral Pledged (Lines 2+3)	\$ 76,633,849	\$ 78,457,342	\$
2. Current Year General Account Total Collateral Pledged	76,633,849	78,457,342	
3. Current Year Protected Cell Total Collateral Pledged			
4. Prior Year Total General and Protected Cell Total Collateral Pledged	\$ 83,449,462	\$ 84,502,101	\$

b. Maximum Amount Pledged During Reporting Period

1.	1 Fair Value	2 Carrying Value	3 Amount Borrowed at Time of Maximum Collateral
2. Current Year Total General and Protected Cell Total Collateral Pledged (Lines 2+3)	\$ 84,442,679	\$ 86,473,897	\$ 5,000,000
3. Current Year General Account Total Collateral Pledged	84,442,679	86,473,897	5,000,000
4. Current Year Protected Cell Total Collateral Pledged			
5. Prior Year Total General and Protected Cell Total Collateral Pledged	\$ 83,449,462	\$ 84,502,101	\$

(4) Borrowing from FHLB

On June 13, 2018, the Company borrowed \$50 million for one day from the FHLB - Cincinnati to implement a plan to periodically test the line. As a result, the Company increased its holdings in FHLB common stock from 344,200 shares (\$344,200) to 1,309,400 shares (\$1,309,400).

**Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans**  
No significant changes

**Note 13 – Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations**

NOTES TO FINANCIAL STATEMENTS

No significant changes

Note 14 – Liabilities, Contingencies and Assessments

A. Contingent Commitments

- (1) Total SSAP No. 97, Investments in Subsidiary, Controlled, and Affiliated Entities, A Replacement of SSAP No. 88, and SSAP No. 48, Joint Ventures, Partnerships and Limited Liability Company contingent liabilities: \$7,000,000.
- (2) Detail of Other Contingent Commitments

Nature and Circumstances of Guarantee and Key Attributes, Including Date and Duration of Agreement	Liability Recognition of Guarantee, (Including Amount Recognized at Inception. If no Initial Recognition, Document Exception Allowed Under SSAP No. 5R)	Ultimate Financial Statement Impact if Action under the Guarantee is Required	Maximum Potential Amount of Future Payments (Undiscounted) the Guarantor could be Required to make under the Guarantee. If unable to Develop an Estimate, this Should be Specifically Noted	Current Status of Payment or Performance Risk of Guarantee. Also Provide Additional Discussion as Warranted
Agreement with Ohio Dept. of Insurance to maintain capital & surplus of subsidiary at appropriate statutory level. Date: 2/1/1994, no expiration date.				Performance risk is low due to subsidiary capital level & the premium deposits held by subsidiary exceed any potential claims at this time.
	\$	Invesment in SCA	\$ 7,000,000	
Total	\$	XXX	\$ 7,000,000	XXX

- (3) Aggregate Compilation of Guarantee Obligations

a.	Aggregate maximum potential of future payments of all guarantees (undiscounted) the guarantor could be required to make under guarantees. (Should equal the total of column 4 for (2) above.)	\$ 7,000,000
b.	Current liability recognized in F/S	
1.	Noncontingent liabilities	\$
2.	Contingent liabilities	\$
c.	Ultimate financial statement impact if action under the guarantee is required	
1.	Investments in SCA	\$ 7,000,000
2.	Joint venture	
3.	Dividends to stockholders (capital contribution)	
4.	Expense	
5.	Other	
6.	Total (should equal (3)a)	\$ 7,000,000

B. Assessments

Does not apply

C. Gain Contingencies

Does not apply

D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits

Does not apply

E. Product Warranties

Does not apply

F. Joint and Several Liabilities

Does not apply

G. All Other Contingencies

Does not apply

Note 15 – Leases

The company has no material lease obligations at this time.

Note 16 – Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

Does not apply

Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

Does not apply

Note 18 – Gain or Loss to the Reporting Entity from Uninsured Plans and the Portion of Partially Insured Plans

Does not apply

Note 19 – Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Does not apply

Note 20 – Fair Value Measurements

A. Fair Value Measurements

- (1) Fair Value Measurements at Reporting Date

With regard to the Company's financial assets that are disclosed at a fair value, which is defined as the price that would be received to sell an asset or paid to

NOTES TO FINANCIAL STATEMENTS

transfer a liability in an orderly transaction between market participants at the measurement date, the Company uses various valuation approaches, including quoted market prices and discounted cash flows. The ASC and SSAP No. 100, Fair Value Measurement, establishes a hierarchy for inputs used in measuring fair value that maximizes the use of observable inputs and minimizes the use of unobservable inputs by requiring that the most observable inputs be used when available. Observable inputs are obtained from independent sources and can be validated by a third party, whereas, unobservable inputs reflect assumptions regarding what a third party would use in pricing an asset or liability. The fair value hierarchy is broken down into three levels based on the reliability of inputs as follows:

Level 1 - Valuations based on quoted prices in active markets for identical instruments that the Company is able to access. Since valuations are based on quoted prices that are readily and regularly available in an active market, valuation of these products does not entail a significant degree of judgment.

Level 2 - Valuations based on quoted prices in active markets for instruments that are similar, or quoted prices in markets that are not active for identical or similar instruments, and model-derived valuations in which all significant inputs and significant value drivers are observable in active markets.

Level 3 - Valuations based on inputs that are unobservable and significant to the overall fair value measurement.

Reclassification of certain financial instruments may occur when observability of inputs change. There were no transfers between assets carried at fair value classified within Level 1 and Level 2 of the fair value hierarchy during the periods ended June 30, 2018 and December 31, 2017.

There were no purchases, sales, transfers into, or transfers out of assets carried at fair value and classified within Level 3 of the fair value hierarchy during the periods ended June 30, 2018 and December 31, 2017.

	Level 1	Level 2	Level 3	Total	Net Asset Value (NAV) Included in Level 2
Assets at Fair Value					
Bonds	\$	\$ 191,657,649	\$	\$ 191,657,649	\$ 196,514,653
FHLB Stock - Admitted unaffiliated common stock	\$	\$ 1,309,400	\$	\$ 1,309,400	\$ 1,309,400
Other Common Stock -- Admitted unaffiliated	\$ 2,511,696	\$	\$	\$ 2,511,696	\$
Cash & cash equivalents	\$ 31,693,362	\$	\$	\$ 31,693,362	\$
Other invested assets - Non-admitted	\$ 1,656,641	\$	\$	\$ 1,656,641	\$
Total	\$ 35,861,699	\$ 192,967,049	\$	\$ 228,828,748	\$ 197,824,053
Liabilities at Fair Value					
	\$	\$	\$	\$	\$
Total	\$	\$	\$	\$	\$

- (2) Fair Value Measurements in (Level 3) of the Fair Value Hierarchy  
None
- (3) Policies when Transfers Between Levels are Recognized  
Does not apply.
- (4) Description of Valuation Techniques and Inputs Used in Fair Value Measurement  
Does not apply.
- (5) Fair Value Disclosures  
Does not apply.
- B. Fair Value Reporting under SSAP 100 and Other Accounting Pronouncements  
There were no purchases, sales, transfers into, or transfers out of assets carried at fair value and classified within Level 3 of the fair value heirarchy during the periods ended June 30, 2018 and December 31, 2017.

C. Fair Value Level

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Not Practicable (Carrying Value)	Net Asset Value (NAV) Included in Level 2
Bonds	\$ 191,657,649	\$ 196,514,653	\$	\$ 196,514,653	\$	\$	\$ 196,514,653
Common Stock - FHLB	\$ 1,309,400	\$ 1,309,400	\$	\$ 1,309,400	\$	\$	\$ 1,309,400
Common Stocks - Other	\$ 2,511,696	\$ 2,511,696	\$ 2,511,696	\$	\$	\$	\$
Cash & cash equivalents	\$ 31,693,362	\$ 31,693,362	\$ 31,693,362	\$	\$	\$	\$
Other invested assets	\$ 1,656,641	\$	\$	\$	\$	\$	\$

- D. Not Practicable to Estimate Fair Value  
Does not apply.

**Note 21 – Other Items**  
Does not apply

**Note 22 – Events Subsequent**  
The Company evaluated all events or transactions taht occurred after June 30, 2018 and through August 14, 2018, the date the financial statements were available to be issued by the Company. During this period, the Company did not have any material recognizable subsequent events.

**Note 23 – Reinsurance**  
Does not apply

**Note 24 – Retrospectively Rated Contracts and Contracts Subject to Redetermination**  
Does not apply

**Note 25 – Change in Incurred Losses and Loss Adjustment Expenses**

- A. Change in Incurred Losses and Loss Adjustment Expenses

**NOTES TO FINANCIAL STATEMENTS**

The Company writes only one line of business, "Other" (with two products written solely to credit unions: primary share insurance and excess share insurance) and sets loss reserves on a prudent basis for potential claims events. Primary insurance claims can involve specifically identified claims events and other events incurred but not reported (IBNR). The Company also sets aside unallocated loss reserves for its primary insurance book of business so that aggregate loss reserves remain within an actuarially accepted range. Excess insurance claims events are infrequent (rare) but potentially severe and as a result, upon consultation with the Company's independent actuary, the Company provides annual loss reserve additions so that cumulative loss reserves are within an actuarially accepted range.

The Company provided specific loss reserves of approximately \$32.24 million during 2009 related to two Primary-insured credit unions in Nevada, one of which was acquired by another Primary-insured credit union through a purchase and assumption (P&A) transaction that resulted in a gross claim paid of \$8,000,000 under a secondary capital note transaction. The Company transferred \$7,533,000 of guaranty loss reserves to an allowance for loss on the secondary capital note as of June 30, 2017 and December 31, 2016. As part of the guarantee agreement extension expiring September 30, 2017, the Company and the credit union entered into a partial claims settlement on September 30, 2014 in which the Company paid \$14,154,150 out of the \$20.9 million specific loss reserve at that date for this guarantee. The Company also recorded recovery income prior to 2016 of \$472,886 on the secondary capital note, primarily for interest collected that was previously fully reserved.

On September 29, 2017 the Company and the credit union entered into a final claims settlement in which the Company paid \$3,002,368, representing the amount of cumulative guarantee losses not previously paid by the Company under the September 30, 2014 partial claims settlement, and which was approximately \$597,000 less than the \$3,600,000 specific loss reserve held by the Company through August 31, 2017. The excess amount of case loss reserves was transferred to the Company's unallocated bulk loss reserves at September 30, 2017. On September 29, 2017, the Company also received \$208,320 of accrued interest that was due on the secondary capital note as of September 30, 2017. As part of the settlement, the credit union was released by the Company from, and the Company agreed to forgive the credit union of future obligations under, the secondary capital note, resulting in the Company charging off the remaining outstanding note balance of approximately \$7,533,000 against the fully funded

The Company had also provided \$24.6 million in the reserve for guaranty losses account at December 31, 2009 for estimated losses on a second troubled Nevada credit union. The Company determined its estimated loss at the time on this credit union through an analysis of potential losses under different events that may transpire during the workout period for this credit union, including capital assistance, merger/P&A with guarantees, liquidation and financial and operational recovery by the credit union, and the likelihood of occurrence of each identified event. Between 2014 and January 2016 the capital assistance notes were paid down and were fully collected and paid off as of January 26, 2016, including \$4.47 million for the final Note installment and interest, and resulted in recovery income of approximately \$27.5 million, including approximately \$1.0 million in interest on the notes, that was recorded in 2014-2015.

Although the Company does not normally charge a premium under its primary insurance program, the Company's governing Ohio statute and its primary insurance policy permit premiums to be assessed against Primary-insureds in order to ensure that the Company maintains a sufficient equity base for its insurance risk. As a result of escalating risks identified in the state of Nevada in 2009, as discussed above, the Company billed its Primary-insureds a first time ever special premium assessment of \$0.15 per \$100 of each Primary-insured's total shares on December 31, 2009. This special premium assessment generated approximately \$15.2 million of revenues in 2009 but was not collected until 2010, to partially offset the primary insurance losses of over \$32 million discussed above.

On September 30, 2010, the Company again billed its Primary-insureds a special premium assessment of \$0.15 per \$100 of each Primary-insured's total shares. The special premium assessment generated approximately \$16.2 million of revenues in 2010

On September 30, 2011, the Company billed its Primary-insureds a third special premium assessment of \$0.15 per \$100 of each Primary-insured's total shares. The special premium assessment generated approximately \$16.4 million of revenues in 2011.

On September 30, 2012, the Company billed its Primary-insureds a fourth special premium assessment of \$0.09 per \$100 of each Primary-insured's total shares. The special premium assessment generated approximately \$10.5 million of revenues in 2012.

On September 30, 2013, the Company billed its Primary-insureds a fifth special premium assessment of \$0.075 per \$100 of each Primary-insured's total shares. The special premium assessment generated approximately \$9.0 million of revenues in 2013.

As a result of the repayments of the previously fully reserved Special Reserve Instrument (described above) the Company did not assess a special premium assessment from 2014 through 2016.

As a result of continuing suppressed market interest rates, the Company charged a special premium assessment in 2017 of \$0.025 per \$100 of each Primary-insured's total shares or 2.5 basis points. The special premium assessment generated approximately \$3.5 million of revenues in 2017.

Since the Company has no specific excess insurance loss events identified at June 30, 2018, for which a loss reserve would normally be established, all of the Company's loss reserves related to excess insurance and its unallocated primary insurance loss reserves are treated as unallocated IBNR loss reserves. For purposes of Schedule P, in any given year the cumulative unallocated IBNR loss reserves held are considered to have occurred as follows: (1) 60% in current year; (2) 30% in the previous year; and (3) 10% in the second previous year and have been allocated as such in Schedule P, which is comparable to methods used by other insurance companies with infrequent claims events. Since claims events are rare (infrequent but potentially severe), the typical year shows favorable development. A summary of the favorable loss development for the Company's single line of business ("Other") for 2018 and a reconciliation of loss provision, claims payments, prior year loss development and gross losses incurred in 2018, follows (dollars in thousands):

NOTES TO FINANCIAL STATEMENTS

Year of Development	Col. 1  Prior Year (2017 Loss Reserves Allocated)	Col. 2  Current Year (2018) loss Reserves Allocated	Col. 3  Claims Paid/ (Recover d) in 2018	Col. 4  Current Calendar Year (2018) Losses and LAE Incurred (Col 2 - Col 1)	Col. 5  Unfavorable (Favorable) Development (Col2 - Col 1 + Col3)	Col. 6  Transfers from Guaranty Loss Reserves to Allow . For Loss on Capital Assistance	Col. 7  Gross Losses Incurred (Recoveries) for Current Year IBNR Loss Reserves (Col 4+ Col 5- Col6)
<b>SPECIFIC LOSS EVENTS:</b>							
2008 and prior	\$ 20	\$ 20	\$ -		\$ -		
2009	-	-	-		-		
2010	-	-	-		-		
2011	300	-	247		(53)		(53)
2012	-	-	-		-		
2013	-	-	-		-		
2014	-	-	-		-		
2015	-	-	-		-		
2016		-			-		
2017	xxxxxxxx	-			xxxxxxxx		
Total Specific Loss Reserves	\$ 320	\$ 20	\$ 247				
Increase (Decrease) in Specific Loss Reserves				\$ (300)	\$ (53)		\$ -
Claims Paid (net of recoveries) in 2018				247			
LAE (Unpaid)	\$ 40	\$ 40					
Other Changes in Development -- (Amount transferred to Allow ance for Loss for Capital Assistance)				-		-	
Miscellaneous							
<b>UNALLOCATED IBNR LOSSES:</b>							
2015	1,628				(1,628)		
2016	4,882	1,580			(3,302)		
2017	9,765	4,738			(5,027)		
2018	xxxxxxxx	9,476			xxxxxxx		
Total Unallocated Loss Reserves	\$ 16,275	\$ 15,794					
Increase (Decrease) in Unallocated Loss Reserves				(481)	(9,957)		9,476
Total (Including LAE of \$40,000)	\$ 16,635	\$ 15,854	\$ 247	\$ (534)	\$ (10,010)	\$ -	\$ 9,476

B. Information about Significant Changes in Methodologies and Assumptions  
Does not apply

Note 26 – Intercompany Pooling Arrangements  
Does not apply

Note 27 – Structured Settlements  
Does not apply

Note 28 – Health Care Receivables  
Does not apply

Note 29 – Participating policies  
Does not apply

Note 30 – Premium Deficiency Reserves

The Company provides deposit insurance to participating credit unions under the Company's primary and excess contracts. Under the primary insurance contract, a deposit of 1.3% of the member's year-end share balance is required. These capitalization deposits are non-interest bearing and the investment earnings therefrom are used to fund the Company's deposit insurance programs in lieu of a normal premium charge. Special Premium Assessments may be charged from time to time against insured credit unions to fund claims activity during unusual times, such as in 2009 – 2013 and if needed to support operations, as in 2017, in order to maintain the insurance fund at a regulatory acceptable primary insurance equity ratio (currently the equity ratio is 1.67% of primary insurance fund equity to primary insured shares). Even so, the deposits for the primary and excess deposit contracts are at-risk to the insured credit unions and ultimately can act as a reserve that is available to pay claims if needed. The aggregate of capitalization deposits that are available to pay claims are \$188,001,401 at June 30, 2018. Therefore the Company has determined there is not a need for a premium deficiency reserve and none has been recorded at June 30, 2018. This evaluation was completed on July 26, 2018. The Company considers investment income when evaluating the need for premium deficiency reserves.

1. Liability carried for premium deficiency reserve: \$ 0
2. Date of most recent evaluation of this liability: July 26, 2018
3. Was anticipated investment income utilized in the calculation? YES

Note 31 – High Deductibles  
Does not apply

NOTES TO FINANCIAL STATEMENTS

**Note 32 – Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses**  
Does not apply

**Note 33 – Asbestos/Environmental Reserves**  
Does not apply

**Note 34 – Subscriber Savings Accounts**  
Does not apply

**Note 35 – Multiple Peril Crop Insurance**  
Does not apply

**Note 36 – Financial Guaranty Insurance**  
Does not apply

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes [ ☐ ] No [ ☒ X ]

1.2

If yes, has the report been filed with the domiciliary state?

Yes [ ☐ ] No [ ☐ ]

2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes [ ☐ ] No [ ☒ X ]

2.2

If yes, date of change:

3.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? If yes, complete Schedule Y, Parts 1 and 1A.

Yes [ ☒ X ] No [ ☐ ]

3.2

Have there been any substantial changes in the organizational chart since the prior quarter end?

Yes [ ☐ ] No [ ☒ X ]

3.3

If the response to 3.2 is yes, provide a brief description of those changes.

3.4

Is the reporting entity publicly traded or a member of a publicly traded group?

Yes [ ☐ ] No [ ☒ X ]

3.5

If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes [ ☐ ] No [ ☒ X ]

4.2

If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile

5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? If yes, attach an explanation.

Yes [ ☐ ] No [ ☐ ] N/A [ ☒ X ]

6.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2012

6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2012

6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

01/15/2014

6.4

By what department or departments?  
OHIO DEPARTMENT OF INSURANCE

6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes [ ☐ ] No [ ☐ ] N/A [ ☒ X ]

6.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes [ ☐ ] No [ ☐ ] N/A [ ☒ X ]

7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes [ ☐ ] No [ ☒ X ]

7.2

If yes, give full information:

8.1

Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board?

Yes [ ☐ ] No [ ☒ X ]

8.2

If response to 8.1 is yes, please identify the name of the bank holding company.

8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes [ ☐ ] No [ ☒ X ]

8.4

If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator].

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?

Yes [ ☒ X ] No [ ☐ ]

(a)

Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

(b)

Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

(c)

Compliance with applicable governmental laws, rules and regulations;

(d)

The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

(e)

Accountability for adherence to the code.

9.11

If the response to 9.1 is No, please explain:

9.2

Has the code of ethics for senior managers been amended?

Yes [ ☐ ] No [ ☒ X ]

9.21

If the response to 9.2 is Yes, provide information related to amendment(s).

9.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [ ☐ ] No [ ☒ X ]

9.31

If the response to 9.3 is Yes, provide the nature of any waiver(s).

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?

Yes ☒ No ☐

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:

\$0

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)

Yes ☐ No ☒

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA:

\$0

13. Amount of real estate and mortgages held in short-term investments:

\$0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates?

Yes ☒ No ☐

14.2 If yes, please complete the following:

	1 Prior Year End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$0	\$0
14.22 Preferred Stock	0	0
14.23 Common Stock	22,214,483	22,615,000
14.24 Short-Term Investments	0	0
14.25 Mortgage Loans on Real Estate	0	0
14.26 All Other	0	0
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$22,214,483	\$22,615,000
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$0	\$0

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB?

Yes ☐ No ☒

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?

Yes ☐ No ☐

If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2:

\$0

16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2:

\$0

16.3 Total payable for securities lending reported on the liability page:

\$0

17. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*?

Yes ☒ No ☐

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
FIFTH THIRD TRUST	21 E STATE ST, COLUMBUS, OH 43271-8192
US BANK INSTITUTIONAL TRUST & CUSTODY	425 E WALNUT ST, CINCINNATI, OH 45202
FHLB OF CINCINNATI	221 E 4TH ST, SUITE 1000, CINCINNATI, OH 45202

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter?

Yes ☐ No ☒

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such ["...that have access to the investment accounts", "handle securities"].

1 Name of Firm or Individual	2 Affiliation
US BANCORP INVESTMENTS, INC.	U

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's assets?

Yes ☐ No ☒

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's assets?

Yes ☐ No ☒

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
17868	US BANCORP INVESTMENTS, INC.		SEC	

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed?

Yes ☒ No ☐

18.2 If no, list exceptions:



GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

19. By self-designating 5\*GI securities, the reporting entity is certifying the following elements for each self-designated 5\*GI security:
- a. Documentation necessary to permit a full credit analysis of the security does not exist.

b. Issuer or obligor is current on all contracted interest and principal payments.

c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
- Has the reporting entity self-designated 5\*GI securities?

Yes [ ☐ ]    No [ ☒ ]



SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1	2	3	4	5	6	7
NAIC Company Code	ID Number	Name of Reinsurer	Domiciliary Jurisdiction	Type of Reinsurer	Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating

NONE

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

States, Etc.		1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
			2 Current Year to Date	3 Prior Year to Date	4 Current Year to Date	5 Prior Year to Date	6 Current Year to Date	7 Prior Year to Date
1.	Alabama.....AL	.E...						
2.	Alaska.....AK	.N...						
3.	Arizona.....AZ	.E...						
4.	Arkansas.....AR	.N...						
5.	California.....CA	.E...	102,662	120,011		300,000		300,000
6.	Colorado.....CO	.N...						
7.	Connecticut.....CT	.N...						
8.	Delaware.....DE	.N...						
9.	District of Columbia.....DC	.N...						
10.	Florida.....FL	.N...						
11.	Georgia.....GA	.N...						
12.	Hawaii.....HI	.N...						
13.	Idaho.....ID	.L...						
14.	Illinois.....IL	.L...				500,000		500,000
15.	Indiana.....IN	.E...						
16.	Iowa.....IA	.N...						
17.	Kansas.....KS	.N...						
18.	Kentucky.....KY	.N...						
19.	Louisiana.....LA	.N...						
20.	Maine.....ME	.L...						
21.	Maryland.....MD	.N...						
22.	Massachusetts.....MA	.N...						
23.	Michigan.....MI	.N...						
24.	Minnesota.....MN	.N...						
25.	Mississippi.....MS	.N...						
26.	Missouri.....MO	.N...						
27.	Montana.....MT	.L...						
28.	Nebraska.....NE	.N...						
29.	Nevada.....NV	.E...				3,600,000		3,600,000
30.	New Hampshire.....NH	.L...						
31.	New Jersey.....NJ	.N...						
32.	New Mexico.....NM	.N...						
33.	New York.....NY	.N...						
34.	North Carolina.....NC	.N...						
35.	North Dakota.....ND	.N...						
36.	Ohio.....OH	.L...			20,000	20,000		20,000
37.	Oklahoma.....OK	.N...						
38.	Oregon.....OR	.N...						
39.	Pennsylvania.....PA	.N...						
40.	Rhode Island.....RI	.N...						
41.	South Carolina.....SC	.N...						
42.	South Dakota.....SD	.N...						
43.	Tennessee.....TN	.N...						
44.	Texas.....TX	.E...						
45.	Utah.....UT	.N...						
46.	Vermont.....VT	.N...						
47.	Virginia.....VA	.N...						
48.	Washington.....WA	.N...						
49.	West Virginia.....WV	.N...						
50.	Wisconsin.....WI	.N...						
51.	Wyoming.....WY	.N...						
52.	American Samoa.....AS	.N...						
53.	Guam.....GU	.N...						
54.	Puerto Rico.....PR	.N...						
55.	US Virgin Islands.....VI	.N...						
56.	Northern Mariana Islands.....MP	.N...						
57.	Canada.....CAN	.N...						
58.	Aggregate Other Alien.....OT	.XXX...	0	0	15,793,914	15,459,000	0	15,459,000
59.	Totals.....	.XXX...	102,662	120,011	15,813,914	19,879,000	0	19,879,000

DETAILS OF WRITE-INS

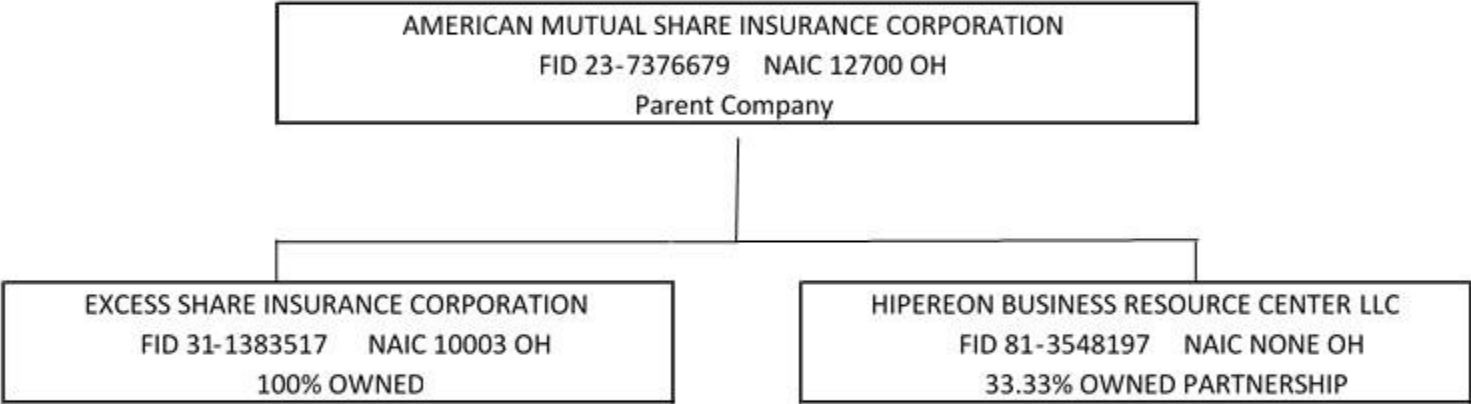
58001. UNASSIGNED.....	.XXX...			15,793,914	15,459,000		15,459,000
58002. ....	.XXX...						
58003. ....	.XXX...						
58998. Summary of remaining write-ins for Line 58 from overflow page....	.XXX...	0	0	0	0	0	0
58999. Totals (Lines 58001 thru 58003+ Line 58998) (Line 58 above).....	.XXX...	0	0	15,793,914	15,459,000	0	15,459,000

(a) Active Status Count

L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....	6
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - See DSLI).....	6
D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile.....	0

R - Registered - Non-domiciled RRGs.....	0
Q - Qualified - Qualified or accredited reinsurer.....	0
N - None of the above - Not allowed to write business in the state.....	45

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP  
PART 1 – ORGANIZATIONAL CHART



**SCHEDULE Y**

**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
<b>Members</b>															
03590	American Mutual Share Insurance Corporation & Subsidiary	10003...	31-1383517..	.....	.....	.....	EXCESS SHARE INSURANCE CORPORATION	OH.....	DS.....	AMERICAN MUTUAL SHARE INSURANCE CORP	OWNERSHIP ....	...100.000	AMERICAN MUTUAL SHARE INS CORP.....	.....N.....	.....
03590	American Mutual Share Insurance Corporation & Subsidiary	12700...	23-7376679..	.....	.....	.....	AMERICAN MUTUAL SHARE INSURANCE CORPORATION	OH.....	RE.....	AMERICAN MUTUAL SHARE INSURANCE CORP	OWNERSHIP ....	...100.000	AMERICAN MUTUAL SHARE INS CORP.....	.....N.....	.....
.....	.....	00000...	81-3548197..	.....	.....	.....	HIPEREON BUSINESS RESOURCE CENTER LLC	OH.....	NIA.....	HIPEREON BUSINESS RESOURCE CENTER LLC	OWNERSHIP ....	.....33.333	AMERICAN MUTUAL SHARE INS CORP.....	.....N.....	.....

American Mutual Share Insurance Corporation  
PART 1 - LOSS EXPERIENCE

Lines of Business	Current Year to Date			Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire.....			0.000	
2. Allied lines.....			0.000	
3. Farmowners multiple peril.....			0.000	
4. Homeowners multiple peril.....			0.000	
5. Commercial multiple peril.....			0.000	
6. Mortgage guaranty.....			0.000	
8. Ocean marine.....			0.000	
9. Inland marine.....			0.000	
10. Financial guaranty.....			0.000	
11.1. Medical professional liability - occurrence.....			0.000	
11.2. Medical professional liability - claims-made.....			0.000	
12. Earthquake.....			0.000	
13. Group accident and health.....			0.000	
14. Credit accident and health.....			0.000	
15. Other accident and health.....			0.000	
16. Workers' compensation.....			0.000	
17.1. Other liability-occurrence.....			0.000	
17.2. Other liability-claims made.....			0.000	
17.3. Excess workers' compensation.....			0.000	
18.1. Products liability-occurrence.....			0.000	
18.2. Products liability-claims made.....			0.000	
19.1, 19.2. Private passenger auto liability.....			0.000	
19.3, 19.4. Commercial auto liability.....			0.000	
21. Auto physical damage.....			0.000	
22. Aircraft (all perils).....			0.000	
23. Fidelity.....			0.000	
24. Surety.....			0.000	
26. Burglary and theft.....			0.000	
27. Boiler and machinery.....			0.000	
28. Credit.....			0.000	
29. International.....			0.000	
30. Warranty.....			0.000	
31. Reinsurance-nonproportional assumed property.....	XXX	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability.....	XXX	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines.....	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business.....	102,662	(532,578)	(518,768)	50.000
35. Totals.....	102,662	(532,578)	(518,768)	50.000
DETAILS OF WRITE-INS				
3401. Guaranty of Share Deposits in Credit Union.....	102,662	(532,578)	(518,768)	50.000
3402. ....			0.000	
3403. ....			0.000	
3498. Sum. of remaining write-ins for Line 34 from overflow page.....	0	0	0.000	XXX
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34).....	102,662	(532,578)	(518,768)	50.000

PART 2 - DIRECT PREMIUMS WRITTEN

Lines of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1. Fire.....			
2. Allied lines.....			
3. Farmowners multiple peril.....			
4. Homeowners multiple peril.....			
5. Commercial multiple peril.....			
6. Mortgage guaranty.....			
8. Ocean marine.....			
9. Inland marine.....			
10. Financial guaranty.....			
11.1. Medical professional liability - occurrence.....			
11.2. Medical professional liability - claims made.....			
12. Earthquake.....			
13. Group accident and health.....			
14. Credit accident and health.....			
15. Other accident and health.....			
16. Workers' compensation.....			
17.1. Other liability-occurrence.....			
17.2. Other liability-claims made.....			
17.3. Excess workers' compensation.....			
18.1. Products liability-occurrence.....			
18.2. Products liability-claims made.....			
19.1 19.2. Private passenger auto liability.....			
19.3 19.4. Commercial auto liability.....			
21. Auto physical damage.....			
22. Aircraft (all perils).....			
23. Fidelity.....			
24. Surety.....			
26. Burglary and theft.....			
27. Boiler and machinery.....			
28. Credit.....			
29. International.....			
30. Warranty.....			
31. Reinsurance-nonproportional assumed property.....	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability.....	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines.....	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business.....	52,142	102,662	120,011
35. Totals.....	52,142	102,662	120,011
DETAILS OF WRITE-INS			
3401. Guaranty of Share Deposits in Credit Unions.....	52,142	102,662	120,011
3402. ....			
3403. ....			
3498. Sum. of remaining write-ins for Line 34 from overflow page.....	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34).....	52,142	102,662	120,011

**PART 3 (000 omitted)**

**LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE**

	1	2	3	4	5	6	7	8	9	10	11	12	13	
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2018 Loss and LAE Payments on Claims Reported as of Prior Year-End	2018 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2018 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/Deficiency (Cols. 11 + 12)	
1. 2015 + Prior.....	.....300	.....1,648	.....1,948	.....462		.....462			.....20	.....20	.....162	.....(1,628)	.....(1,466)	
2. 2016.....		.....4,882	.....4,882			.....0			.....1,580	.....1,580	.....0	.....(3,302)	.....(3,302)	
3. Subtotals 2016 + Prior.....	.....300	.....6,530	.....6,830	.....462	.....0	.....462	.....0	.....0	.....1,600	.....1,600	.....162	.....(4,930)	.....(4,768)	
4. 2017.....		.....9,805	.....9,805			.....0			.....4,738	.....4,738	.....0	.....(5,067)	.....(5,067)	
5. Subtotals 2017 + Prior.....	.....300	.....16,335	.....16,635	.....462	.....0	.....462	.....0	.....0	.....6,338	.....6,338	.....162	.....(9,997)	.....(9,835)	
6. 2018.....	.....XXX	.....XXX	.....XXX	.....XXX		.....0	.....XXX		.....9,516	.....9,516	.....XXX	.....XXX	.....XXX	
7. Totals.....	.....300	.....16,335	.....16,635	.....462	.....0	.....462	.....0	.....0	.....15,854	.....15,854	.....162	.....(9,997)	.....(9,835)	
8. Prior Year- End's Surplus As Regards Policyholders	.....234,979										Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7	
												1. ....54.0 %	2. ....(61.2)%	3. ....(59.1)%
													Col. 13, Line 7 Line 8	
													4. ....(4.2)%	

Q14



SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	<div>NO</div>
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	<div>NO</div>
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	<div>NO</div>
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	<div>NO</div>

Explanation:

1.

The data for this supplement is not required to be filed.
2.

The data for this supplement is not required to be filed.
3.

The data for this supplement is not required to be filed.
4.

The data for this supplement is not required to be filed.

Bar Code:



NONE

American Mutual Share Insurance Corporation  
SCHEDULE A - VERIFICATION

Real Estate

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	409,069	448,214
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....		
3. Current year change in encumbrances.....		
4. Total gain (loss) on disposals.....		
5. Deduct amounts received on disposals.....		
6. Total foreign exchange change in book/adjusted carrying value.....		
7. Deduct current year's other-than-temporary impairment recognized.....		
8. Deduct current year's depreciation.....	19,573	39,145
9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8).....	389,496	409,069
10. Deduct total nonadmitted amounts.....		
11. Statement value at end of current period (Line 9 minus Line 10).....	389,496	409,069

SCHEDULE B - VERIFICATION

Mortgage Loans

	1	2
	Year to Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year.....	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....		
3. Capitalized deferred interest and other.....		
4. Accrual of discount.....		
5. Unrealized valuation increase (decrease).....		
6. Total gain (loss) on disposals.....		
7. Deduct amounts received on disposals.....		
8. Deduct amortization of premium and mortgage interest points and commitment fees.....		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest.....		
10. Deduct current year's other-than-temporary impairment recognized.....		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8-9-10).....	0	0
12. Total valuation allowance.....		
13. Subtotal (Line 11 plus Line 12).....	0	0
14. Deduct total nonadmitted amounts.....		
15. Statement value at end of current period (Line 13 minus Line 14).....	0	0

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	6,410,095	6,141,578
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....	799,361	1,024,888
2.2 Additional investment made after acquisition.....	114,931	681,612
3. Capitalized deferred interest and other.....		
4. Accrual of discount.....	218	537
5. Unrealized valuation increase (decrease).....	(29,908)	(106,056)
6. Total gain (loss) on disposals.....		
7. Deduct amounts received on disposals.....	988,508	1,331,634
8. Deduct amortization of premium and depreciation.....	197	831
9. Total foreign exchange change in book/adjusted carrying value.....		
10. Deduct current year's other-than-temporary impairment recognized.....		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	6,305,992	6,410,095
12. Deduct total nonadmitted amounts.....	6,305,992	6,410,095
13. Statement value at end of current period (Line 11 minus Line 12).....	(0)	(0)

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year.....	219,159,524	202,134,621
2. Cost of bonds and stocks acquired.....	21,495,210	63,000,000
3. Accrual of discount.....	798	1,173
4. Unrealized valuation increase (decrease).....	366,282	202,085
5. Total gain (loss) on disposals.....		
6. Deduct consideration for bonds and stocks disposed of.....	18,071,061	46,178,355
7. Deduct amortization of premium.....	3	
8. Total foreign exchange change in book/adjusted carrying value.....		
9. Deduct current year's other-than-temporary impairment recognized.....		
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees.....		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10).....	222,950,749	219,159,524
12. Deduct total nonadmitted amounts.....	630,350	436,350
13. Statement value at end of current period (Line 11 minus Line 12).....	222,320,399	218,723,174

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

	1	2	3	4	5	6	7	8
NAIC Designation	Book/Adjusted Carrying Value Beginning of Current Quarter	Acquisitions During Current Quarter	Dispositions During Current Quarter	Non-Trading Activity During Current Quarter	Book/Adjusted Carrying Value End of First Quarter	Book/Adjusted Carrying Value End of Second Quarter	Book/Adjusted Carrying Value End of Third Quarter	Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a).....	199,571,301	8,984,800	12,042,232	.794	199,571,301	196,514,663		196,600,839
2. NAIC 2 (a).....						.0		
3. NAIC 3 (a).....						.0		
4. NAIC 4 (a).....						.0		
5. NAIC 5 (a).....						.0		
6. NAIC 6 (a).....						.0		
7. Total Bonds.....	199,571,301	8,984,800	12,042,232	.794	199,571,301	196,514,663	.0	196,600,839
PREFERRED STOCK								
8. NAIC 1.....						.0		
9. NAIC 2.....						.0		
10. NAIC 3.....						.0		
11. NAIC 4.....						.0		
12. NAIC 5.....						.0		
13. NAIC 6.....						.0		
14. Total Preferred Stock.....	.0	.0	.0	.0	.0	.0	.0	.0
15. Total Bonds and Preferred Stock.....	199,571,301	8,984,800	12,042,232	.794	199,571,301	196,514,663	.0	196,600,839

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:  
NAIC 1 \$.0; NAIC 2 \$.0; NAIC 3 \$.0; NAIC 4 \$.0; NAIC 5 \$.0; NAIC 6 \$.0.

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Book Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999.....		XXX.....			

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	.....0	.....19,559,688
2. Cost of short-term investments acquired.....	.....	.....
3. Accrual of discount.....	.....	.....
4. Unrealized valuation increase (decrease).....	.....	.....
5. Total gain (loss) on disposals.....	.....	.....
6. Deduct consideration received on disposals.....	.....	.....19,559,688
7. Deduct amortization of premium.....	.....	.....
8. Total foreign exchange change in book/adjusted carrying value.....	.....	.....
9. Deduct current year's other-than-temporary impairment recognized.....	.....	.....
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	.....0	.....0
11. Deduct total nonadmitted amounts.....	.....	.....
12. Statement value at end of current period (Line 10 minus Line 11).....	.....0	.....0

**Sch. DB - Pt. A - Verification**  
**NONE**

**Sch. DB - Pt. B - Verification**  
**NONE**

**Sch. DB - Pt. C - Sn. 1**  
**NONE**

**Sch. DB - Pt. C - Sn. 2**  
**NONE**

**Sch. DB - Verification**  
**NONE**

SCHEDULE E - PART 2 - VERIFICATION

Cash Equivalents

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	13,603,274	
2. Cost of cash equivalents acquired.....	19,064,239	62,447,661
3. Accrual of discount.....		
4. Unrealized valuation increase (decrease).....		
5. Total gain (loss) on disposals.....		
6. Deduct consideration received on disposals.....	17,542,809	48,844,387
7. Deduct amortization of premium.....		
8. Total foreign exchange change in book/ adjusted carrying value.....		
9. Deduct current year's other-than-temporary impairment recognized.....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	15,124,704	13,603,274
11. Deduct total nonadmitted amounts.....		
12. Statement value at end of current period (Line 10 minus Line 11).....	15,124,704	13,603,274

**Sch. A - Pt. 2**  
**NONE**

**Sch. A - Pt. 3**  
**NONE**

**Sch. B - Pt. 2**  
**NONE**

**Sch. B - Pt. 3**  
**NONE**



SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	2		Location		5	6	7	8	9	10	11	12	13
			3	4		NAIC Designation	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made after Acquisition	Amount of Encumbrances	Commitment for Additional Investment	Percentage of Ownership
CUSIP Identification	Name or Description		City	State	Name of Vendor or General Partner								
Fixed or Variable Interest Rate Investments That Have Underlying Characteristics of Bonds - Unaffiliated													
3133EJ	LU	1	FFCB BOND DTD 04-24-2018.....		US BANK.....	1.....	04/24/2018....		99,888				
3130AE	CJ	7	FHLB BOND DTD 06-29-2018 - D&O.....		US BANK.....	1.....	06/29/2018....		100,098				
0799999. Total - Fixed or Variable Interest Rate Investments That Have Underlying Characteristics of Bonds - Unaffiliated.....									199,986	0	0	0	XXX.....
Fixed or Variable Interest Rate Investments That Have Underlying Characteristics of Other Fixed Income Instruments - Unaffiliated													
61760A	KM	0	MORGAN STANLEY PVT BANK CD.....		US BANK.....	1.....	04/26/2018....		99,850				
17312Q	K3	2	CITIBANK NA CD 05-04-2018.....		US BANK.....	1.....	05/04/2018....		99,850				
38148P	J6	5	GOLDMAN SACHS BANK USA CD 05-10-2018.....		US BANK.....	1.....	05/11/2018....		99,900				
254673	PJ	9	DISCOVER BANK 05-09-2018.....		US BANK.....	1.....	05/11/2018....		99,775				
1199999. Total - Fixed or Variable Interest Rate Investments That Have Underlying Characteristics of Other Fixed Income Instruments - Unaffiliated.....									399,375	0	0	0	XXX.....
Any Other Class of Asset - Unaffiliated													
	MONEY MARKET CASH ACCOUNT (STAR SYSTEMS ESCROW).....				BANK OF NEW YORK MELLON.....		01/01/1986....			1,713			
	PLAN ASSETS (457 DEFERRED COMP PLAN).....				FIFTH THIRD BANK.....		02/18/2004....			56,534			
4299999. Total - Any Other Class of Asset - Unaffiliated.....									0	58,246	0	0	XXX.....
4499999. Subtotal - Unaffiliated.....									599,361	58,246	0	0	XXX.....
4699999. Totals.....									599,361	58,246	0	0	XXX.....

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2		Location		5	6	7	8	Changes in Book/Adjusted Carrying Value					15	16	17	18	19	20	
			3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description		City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V. (9+10-11+12)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
Fixed or Variable Interest Rate Investments That Have Underlying Characteristics of Bonds - Unaffiliated																				
3133EE	2F	6	FFCB BOND DTD 06-25-2015 (D&O TRUST).....		MATURED.....	09/01/2017	06/25/2018	.....99,990	.....	.....10			.....10	.....	.....100,000	.....100,000			.....0	.....610
912828	K2	5	USTN DTD 12-19-16 (D & O TRUST).....		MATURED.....	12/20/2016	04/16/2018	.....149,852		.....148			.....148		.....150,000	.....150,000			.....0	.....563
0799999. Total - Fixed or Variable Interest Rate Investments That Have Underlying Characteristics of Bonds - Unaffiliated.....								.....249,842	.....0	.....158	.....0	.....0	.....158	.....0	.....250,000	.....250,000	.....0	.....0	.....0	.....1,173
Fixed or Variable Interest Rate Investments That Have Underlying Characteristics of Other Fixed Income Instruments - Affiliated																				
35471T	BW	1	FRANKLIN SYNERGY BANK CD (D&O TRUST).....		MATURED.....	07/02/2015	04/23/2018	.....100,000					.....0		.....100,000	.....100,000			.....0	.....123
48125Y	BG	8	JP MORGAN CHASE BANK NA CD (D&O TRUST).....		MATURED.....	04/20/2015	04/30/2018	.....100,000					.....0		.....100,000	.....100,000			.....0	.....296
66612A	AS	7	NORTHFIELD BK STATEN IS NY CD (D&O TRUST).....		MATURED.....	04/20/2015	04/30/2018	.....100,000					.....0		.....100,000	.....100,000			.....0	.....83
1299999. Total - Fixed or Variable Int. Rate Investments That Have Underlying Char. of Other Fixed Income Instruments-Affiliated.....								.....300,000	.....0	.....0	.....0	.....0	.....0	.....300,000	.....300,000	.....0	.....0	.....0	.....502	
Any Other Class of Asset - Unaffiliated																				
	MONEY MARKET CASH ACCUONT (D&O TRUST)...				DISBURSEMENTS.....	08/30/2013	06/30/2018	.....44,240					.....0		.....44,240	.....44,240			.....0	
4299999. Total - Any Other Class of Asset - Unaffiliated.....								.....44,240	.....0	.....0	.....0	.....0	.....0	.....44,240	.....44,240	.....0	.....0	.....0	.....0	
4499999. Subtotal - Unaffiliated.....								.....294,082	.....0	.....158	.....0	.....0	.....158	.....294,240	.....294,240	.....0	.....0	.....0	.....1,173	
4599999. Subtotal - Affiliated.....								.....300,000	.....0	.....0	.....0	.....0	.....0	.....300,000	.....300,000	.....0	.....0	.....0	.....502	
4699999. Totals.....								.....594,082	.....0	.....158	.....0	.....0	.....158	.....594,240	.....594,240	.....0	.....0	.....0	.....1,675	

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1			2		3	4	5		6	7	8	9	10	
CUSIP Identification			Description		Foreign	Date Acquired	Name of Vendor		Number of Shares of Stock		Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
Bonds - U.S. Government														
912828	4D	9	US TREASURY NOTE DTD 04-26-2018.....			04/25/2018.....	FIFTH THIRD SECURITIES.....			985,350	1,000,000	1,776	1.....	
912828	4J	6	US TREASURY NOTE DTD 04-30-2018.....			04/25/2018.....	FIFTH THIRD SECURITIES.....			998,150	1,000,000		1.....	
912828	4S	6	US TREASURY NOTE DTD 05-31-2018.....			05/25/2018.....	FIFTH THIRD SECURITIES.....			1,000,460	1,000,000		1.....	
912828	4T	4	US TREASURY NOTE DTD 06-25-2018.....			06/22/2018.....	FIFTH THIRD SECURITIES.....			2,000,840	2,000,000	1,434	1.....	
0599999. Total - Bonds - U.S. Government.....										4,984,800	5,000,000	3,210	XXX.....	
Bonds - U.S. Special Revenue and Special Assessment														
3134GS	QV	0	FHLMC DEB DTD 06-28-2018.....			06/22/2018.....	FIFTH THIRD SECURITIES.....			3,000,000	3,000,000		1.....	
3133EJ	TH	2	FFCB BOND DTD 07-03-2018.....			06/28/2018.....	FIFTH THIRD SECURITIES.....			1,000,000	1,000,000		1.....	
3199999. Total - Bonds - U.S. Special Revenue and Special Assessments.....										4,000,000	4,000,000	0	XXX.....	
8399997. Total - Bonds - Part 3.....										8,984,800	9,000,000	3,210	XXX.....	
8399999. Total - Bonds.....										8,984,800	9,000,000	3,210	XXX.....	
Common Stocks - Industrial and Miscellaneous														
88579Y	10	1	3M CO.....			06/26/2018.....	COWEN AND COMPANY, LLC.....		375.000	73,597	XXX		L.....	
00287Y	10	9	ABBVIE INC.....			06/26/2018.....	COWEN AND COMPANY, LLC.....		1,278.000	121,186	XXX		L.....	
012653	10	1	ALBEMARLE CORP.....			06/26/2018.....	COWEN AND COMPANY, LLC.....		528.000	48,919	XXX		L.....	
024835	10	0	AMERICAN CAMPUS COMMUNITIES.....			06/26/2018.....	COWEN AND COMPANY, LLC.....		2,326.000	100,099	XXX		L.....	
03027X	10	0	AMERICAN TOWER CORP.....			06/07/2018.....	COWEN AND COMPANY, LLC.....		538.000	75,173	XXX		L.....	
03027X	10	0	AMERICAN TOWER CORP.....			06/26/2018.....	COWEN AND COMPANY, LLC.....		558.000	79,454	XXX		L.....	
00206R	10	2	AT&T INC.....			06/07/2018.....	COWEN AND COMPANY, LLC.....		1,085.000	35,360	XXX		L.....	
00206R	10	2	AT&T INC.....			06/26/2018.....	COWEN AND COMPANY, LLC.....		146.000	4,627	XXX		L.....	
060505	10	4	BANK OF AMERICA CORP.....			06/07/2018.....	COWEN AND COMPANY, LLC.....		3,079.000	90,060	XXX		L.....	
060505	10	4	BANK OF AMERICA CORP.....			06/26/2018.....	COWEN AND COMPANY, LLC.....		3,075.000	90,251	XXX		L.....	
166764	10	0	CHEVRON CORPORATION.....			06/26/2018.....	COWEN AND COMPANY, LLC.....		189.000	23,750	XXX		L.....	
20030N	10	1	COMCAST CORP CLASS A.....			06/07/2018.....	COWEN AND COMPANY, LLC.....		1,502.000	46,978	XXX		L.....	
20030N	10	1	COMCAST CORP CLASS A.....			06/26/2018.....	COWEN AND COMPANY, LLC.....		1,515.000	51,146	XXX		L.....	
126650	10	0	CVS HEALTH CORPORATION.....			06/07/2018.....	COWEN AND COMPANY, LLC.....		1,020.000	64,719	XXX		L.....	
247361	70	2	DELTA AIR LINES INC.....			06/26/2018.....	COWEN AND COMPANY, LLC.....		3,139.000	166,117	XXX		L.....	
29250N	10	5	ENBRIDGE INC.....			06/07/2018.....	COWEN AND COMPANY, LLC.....		2,056.000	65,072	XXX		L.....	
31337#	10	5	FHLB STOCK -- CINCINNATI.....			06/13/2018.....	FEDERAL HOME LOAN BANK - CINCINNATI.....		9,652.000	965,200	XXX		U.....	
369604	10	3	GENERAL ELECTRIC CO.....			06/07/2018.....	COWEN AND COMPANY, LLC.....		4,392.000	60,456	XXX		L.....	
369604	10	3	GENERAL ELECTRIC CO.....			06/26/2018.....	COWEN AND COMPANY, LLC.....		4,113.000	53,222	XXX		L.....	
375558	10	3	GILEAD SCIENCES INC.....			06/07/2018.....	COWEN AND COMPANY, LLC.....		1,061.000	75,022	XXX		L.....	
375558	10	3	GILEAD SCIENCES INC.....			06/26/2018.....	COWEN AND COMPANY, LLC.....		1,111.000	79,149	XXX		L.....	
437076	10	2	HOME DEPOT INC.....			06/07/2018.....	COWEN AND COMPANY, LLC.....		427.000	81,758	XXX		L.....	
438516	10	6	HONEYWELL INTERNATIONAL INC.....			06/07/2018.....	COWEN AND COMPANY, LLC.....		342.000	51,522	XXX		L.....	
438516	10	6	HONEYWELL INTERNATIONAL INC.....			06/26/2018.....	COWEN AND COMPANY, LLC.....		350.000	50,739	XXX		L.....	
440452	10	0	HORMEL FOODS CORP.....			06/26/2018.....	COWEN AND COMPANY, LLC.....		2,655.000	96,031	XXX		L.....	
46625H	10	0	JP MORGAN CHASE CO.....			06/07/2018.....	COWEN AND COMPANY, LLC.....		896.000	96,588	XXX		L.....	
46625H	10	0	JP MORGAN CHASE CO.....			06/26/2018.....	COWEN AND COMPANY, LLC.....		887.000	95,335	XXX		L.....	
539830	10	9	LOCKHEED MARTIN CORP.....			06/07/2018.....	COWEN AND COMPANY, LLC.....		38.000	12,188	XXX		L.....	
693475	10	5	P N C FINANCIAL SERVICES GROUP INC.....			06/07/2018.....	COWEN AND COMPANY, LLC.....		109.000	51,065	XXX		L.....	
693475	10	5	P N C FINANCIAL SERVICES GROUP INC.....			06/26/2018.....	COWEN AND COMPANY, LLC.....		366.000	49,959	XXX		L.....	
693506	10	7	P P G INDS INC.....			06/07/2018.....	COWEN AND COMPANY, LLC.....		349.000	20,960	XXX		L.....	
693506	10	7	P P G INDS INC.....			06/26/2018.....	COWEN AND COMPANY, LLC.....		354.000	22,046	XXX		L.....	
713448	10	8	PEPSICO INC.....			06/07/2018.....	COWEN AND COMPANY, LLC.....		204.000	10,940	XXX		L.....	
713448	10	8	PEPSICO INC.....			06/26/2018.....	COWEN AND COMPANY, LLC.....		210.000	39,612	XXX		L.....	

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SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
744320 10 2	PRUDENTIAL FINANCIAL INC.....		06/26/2018.....	COWEN AND COMPANY, LLC.....	1,650.000	159,972	XXX		L.....
755111 50 7	RAYTHEON COMPANY.....		06/07/2018.....	COWEN AND COMPANY, LLC.....	393.000	83,804	XXX		L.....
931142 10 3	WALMART INC.....		06/07/2018.....	COWEN AND COMPANY, LLC.....	554.000	47,084	XXX		L.....
931142 10 3	WALMART INC.....		06/26/2018.....	COWEN AND COMPANY, LLC.....	1,159.000	98,166	XXX		L.....
958102 10 5	WESTERN DIGITAL CORP.....		06/07/2018.....	COWEN AND COMPANY, LLC.....	860.000	73,804	XXX		L.....
9099999	Total - Common Stocks - Industrial and Miscellaneous.....					3,511,130	XXX	0	XXX.....
9799997	Total - Common Stocks - Part 3.....					3,511,130	XXX	0	XXX.....
9799999	Total - Common Stocks.....					3,511,130	XXX	0	XXX.....
9899999	Total - Preferred and Common Stocks.....					3,511,130	XXX	0	XXX.....
9999999	Total - Bonds, Preferred and Common Stocks.....					12,495,930	XXX	3,210	XXX.....

(a) For all common stock bearing NAIC market indicator "U" provide the number of such issues:.....1.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2			3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
												11	12	13	14	15							
CUSIP Identification	Description			F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
Bonds - U.S. Special Revenue and Special Assessment																							
3133EC	MF	8	FFCB BOND DTD 04-24-2013.....	..	04/24/2018.	MATURED.....		2,000,000	2,000,000	2,000,000	2,000,000				0		2,000,000			0	9,800	04/24/2018.	1.....
3134G9	KU	0	FHLMC DEB DTD 05-25-2016.....	..	05/25/2018.	MATURED.....		1,000,000	1,000,000	1,000,000	1,000,000				0		1,000,000			0	5,000	05/25/2018.	1.....
313383	A6	8	FHLB BOND DTD 06-13-2013.....	..	06/13/2018.	MATURED.....		2,000,000	2,000,000	2,000,000	2,000,000				0		2,000,000			0	10,800	06/13/2018.	1.....
3128PU	NU	2	FHLMC POOL #J14903.....	..	06/16/2018.	PAYDOWN.....		17,341	17,341	17,341	17,341				0		17,341			0	759	04/01/2021.	1.....
313383	F8	9	FHLB BOND DTD 06-19-2013.....	..	06/19/2018.	MATURED.....		2,000,000	2,000,000	2,000,000	2,000,000				0		2,000,000			0	10,500	06/19/2018.	1.....
31398S	UT	8	FNMA REMIC 2010-145.....	..	06/25/2018.	PAYDOWN.....		24,891	24,891	24,891	24,891				0		24,891			0	1,795	10/25/2024.	1.....
3136G1	4S	5	FNMA NOTE DTD 12-27-2012.....	..	06/27/2018.	MATURED.....		1,000,000	1,000,000	1,000,000	1,000,000				0		1,000,000			0	5,000	06/27/2018.	1.....
3136G0	QL	8	FNMA NOTE DTD 06-27-2012.....	..	06/27/2018.	MATURED.....		1,000,000	1,000,000	1,000,000	1,000,000				0		1,000,000			0	6,500	06/27/2018.	1.....
3134G7	L3	3	FHLMC DEB DTD 09-29-2015.....	..	06/29/2018.	MATURED.....		3,000,000	3,000,000	3,000,000	3,000,000				0		3,000,000			0	15,750	06/29/2018.	1.....
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments.....							12,042,232	12,042,232	12,042,232	12,042,232	0	0	0	0	0	12,042,232	0	0	0	65,904	XXX	XXX
8399997.	Total - Bonds - Part 4.....							12,042,232	12,042,232	12,042,232	12,042,232	0	0	0	0	0	12,042,232	0	0	0	65,904	XXX	XXX
8399999.	Total - Bonds.....							12,042,232	12,042,232	12,042,232	12,042,232	0	0	0	0	0	12,042,232	0	0	0	65,904	XXX	XXX
9999999.	Total - Bonds, Preferred and Common Stocks.....							12,042,232	XXX	12,042,232	12,042,232	0	0	0	0	0	12,042,232	0	0	0	65,904	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues: .....0.

**Sch. DB - Pt. A - Sn. 1**  
**NONE**

**Sch. DB - Pt. B - Sn. 1**  
**NONE**

**Sch. DB - Pt. D - Sn. 1**  
**NONE**

**Sch. DB - Pt. D - Sn. 2**  
**NONE**

**Sch. DL - Pt. 1**  
**NONE**

**Sch. DL - Pt. 2**  
**NONE**

American Mutual Share Insurance Corporation  
SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1	2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
					6	7	8	
Depository	Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	First Month	Second Month	Third Month	*
Open Depositories								
Share Account.....	Corporate One Credit Union; Columbus, Ohio.....	.....1.700	.....22,414	.....	.....5,925,775	.....5,933,213	.....5,941,238	XXX
Federal Home Loan Bank DDA.....	Federal Home Loan Bank; Cincinnati, Ohio.....	.....1.650	.....3,907	.....	.....1,180,689	.....1,256,036	.....3,495,406	XXX
Corporate Savings Account.....	PNC Bank; Columbus, Ohio.....	.....0.800	.....852	.....	.....420,966	.....421,252	.....421,532	XXX
Corporate Savings Account.....	Fifth Third Bank; Columbus, Ohio.....	.....	.....	.....	.....1,209,664	.....1,209,664	.....1,209,664	XXX
US Bank Checking.....	US Bank; Cincinnati, Ohio.....	.....	.....	.....	.....1,207,839	.....1,099,814	.....427,968	XXX
US Bank MMDA w/31 day call.....	US Bank; Cincinnati, Ohio.....	.....1.600	.....17,103	.....6,764	.....5,060,468	.....5,066,161	.....5,072,649	XXX
0199999. Total Open Depositories.....	XXX	XXX	.....44,275	.....6,764	.....15,005,402	.....14,986,142	.....16,568,458	XXX
0399999. Total Cash on Deposit.....	XXX	XXX	.....44,275	.....6,764	.....15,005,402	.....14,986,142	.....16,568,458	XXX
0499999. Cash in Company's Office.....	XXX	XXX	XXX	XXX	.....200	.....200	.....200	XXX
0599999. Total Cash.....	XXX	XXX	.....44,275	.....6,764	.....15,005,602	.....14,986,342	.....16,568,658	XXX

**SCHEDULE E - PART 2 - CASH EQUIVALENTS**

Show Investments Owned End of Current Quarter

1			2				3	4	5	6	7	8	9
CUSIP			Description				Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due & Accrued	Amount Received During Year
Exempt Money Market Mutual Funds as Identified by the SVO													
60934N	80	7	FEDERATED - GOVT OBLIGATIONS FUND - SERVICE.....				.....	06/30/2018.....	.....1.500	.....	.....2,063,339	.....1,378	.....3,232
31846V	45	0	FIRST AMERICAN FUNDS - US TREASURY - CLASS Z.....				.....	06/30/2018.....	.....1.690	.....	.....801,930	.....940	.....4,358
31846V	45	0	FIRST AMERICAN FUNDS - US TREASURY - CLASS Z.....				.....	06/30/2018.....	.....1.690	.....	.....2,455,115	.....5,310	.....444
31846V	56	7	FIRST AMERICAN FUNDS - GOVT OBL - CLASS Z.....				.....	06/30/2018.....	.....1.770	.....	.....9,804,319	.....13,571	.....55,220
8599999. Total - Exempt Money Market Mutual Funds as Identified by the SVO.....			.....				.....	.....	.....	.....	.....15,124,704	.....21,199	.....63,253
8899999. Total - Cash Equivalents.....			.....				.....	.....	.....	.....	.....15,124,704	.....21,199	.....63,253