



QUARTERLY STATEMENT
AS OF JUNE 30, 2018
OF THE CONDITION AND AFFAIRS OF THE
HEALTHCARE UNDERWRITERS GROUP, INC.

NAIC Group Code	1154 (Current Period)	0000 (Prior Period)	NAIC Company Code	12233	Employer's ID Number	74-3129288
Organized under the Laws of	Ohio		State of Domicile or Port of Entry	OH		
Country of Domicile	United States of America					
Incorporated/Organized	11/30/2004		Commenced Business	12/14/2004		
Statutory Home Office	1900 Polaris Parkway, Suite 450 (Street and Number)		Columbus, OH, US 43240-4064 (City or Town, State, Country and Zip Code)			
Main Administrative Office	1250 South Pine Island Road, Suite 300 (Street and Number)					
	Plantation, FL, US 33324-4402 (City or Town, State, Country and Zip Code)		(866)484-5715 (Area Code) (Telephone Number)			
Mail Address	1250 South Pine Island Road, Suite 300 (Street and Number or P.O. Box)		Plantation, FL, US 33324-4402 (City or Town, State, Country and Zip Code)			
Primary Location of Books and Records	1250 South Pine Island Road, Suite 300 (Street and Number)					
	Plantation, FL, US 33324-4402 (City or Town, State, Country and Zip Code)		(866)484-5715 (Area Code) (Telephone Number)			
Internet Web Site Address	www.hugroupinc.com					
Statutory Statement Contact	Thomas William Mueller, CPA, CGMA (Name)		(866)484-5716 (Area Code)(Telephone Number)(Extension)			
	tmueller@hugroupinc.com (E-Mail Address)		(877)895-0996 (Fax Number)			

OFFICERS

Name	Title
Joshua Marc Salman	CEO & President
Gregg Lee Hanson	Chair
Joseph Gerard Murphy	Vice Chair
Todd Colin Mills	Treasurer
David Wayne Lester CPA, CGMA	VP & CFO, Asst. Treasurer
Erin Brennan Bagley JD	General Counsel & Secretary
Thomas William Mueller CPA. CGMA	VP & Controller, Asst. Secretary
Jose Raul Zorola	Chief Underwriting Officer
William Carl Ludwig JD	VP, Claims

OTHERS

DIRECTORS OR TRUSTEES

Gregg Lee Hanson	Joseph Gerard Murphy
Todd Colin Mills	Jose Raul Zorola
Joshua Marc Salman	

State of Ohio
County of Franklin ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
Joshua Marc Salman	David Wayne Lester, CPA, CGMA	Thomas William Mueller, CPA, CGMA
(Printed Name)	(Printed Name)	(Printed Name)
1.	2.	3.
CEO & President	Asst. Treasurer, VP & CFO	Asst. Secretary, VP & Controller
(Title)	(Title)	(Title)

Subscribed and sworn to before me this _____ day of _____, 2018

a. Is this an original filing? Yes[X] No[]

b. If no, 1. State the amendment number _____

2. Date filed _____

3. Number of pages attached _____

(Notary Public Signature)

ASSETS

		Current Statement Date			4
		1	2	3	
		Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	December 31 Prior Year Net Admitted Assets
1.	Bonds	79,158,103		79,158,103	8,329,156
2.	Stocks:				
2.1	Preferred stocks				
2.2	Common stocks				
3.	Mortgage loans on real estate:				
3.1	First liens				
3.2	Other than first liens				
4.	Real estate:				
4.1	Properties occupied by the company (less \$.....0 encumbrances)				
4.2	Properties held for the production of income (less \$.....0 encumbrances)				
4.3	Properties held for sale (less \$.....0 encumbrances)				
5.	Cash (\$.....(588,666)), cash equivalents (\$.....3,792,494) and short-term investments (\$.....115,795)	3,319,623		3,319,623	74,225,482
6.	Contract loans (including \$.....0 premium notes)				
7.	Derivatives				
8.	Other invested assets				
9.	Receivables for securities				
10.	Securities lending reinvested collateral assets				
11.	Aggregate write-ins for invested assets				
12.	Subtotals, cash and invested assets (Lines 1 to 11)	82,477,726		82,477,726	82,554,638
13.	Title plants less \$.....0 charged off (for Title insurers only)				
14.	Investment income due and accrued	530,845		530,845	66,701
15.	Premiums and considerations:				
15.1	Uncollected premiums and agents' balances in the course of collection	2,435,652		2,435,652	2,782,668
15.2	Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums)				
15.3	Accrued retrospective premiums (\$.....0) and contracts subject to redetermination (\$.....0)				
16.	Reinsurance:				
16.1	Amounts recoverable from reinsurers	3,644,455		3,644,455	
16.2	Funds held by or deposited with reinsured companies	100,000		100,000	100,000
16.3	Other amounts receivable under reinsurance contracts				
17.	Amounts receivable relating to uninsured plans				
18.1	Current federal and foreign income tax recoverable and interest thereon	17,688		17,688	
18.2	Net deferred tax asset	615,772		615,772	674,483
19.	Guaranty funds receivable or on deposit				
20.	Electronic data processing equipment and software				
21.	Furniture and equipment, including health care delivery assets (\$.....0)				
22.	Net adjustments in assets and liabilities due to foreign exchange rates				
23.	Receivables from parent, subsidiaries and affiliates				
24.	Health care (\$.....0) and other amounts receivable				
25.	Aggregate write-ins for other-than-invested assets	5,242	5,242		
26.	TOTAL assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	89,827,380	5,242	89,822,138	86,178,490
27.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28.	TOTAL (Lines 26 and 27)	89,827,380	5,242	89,822,138	86,178,490
DETAILS OF WRITE-INS					
1101.	.....			
1102.	.....			
1103.	.....			
1198.	Summary of remaining write-ins for Line 11 from overflow page				
1199.	TOTALS (Lines 1101 through 1103 plus 1198) (Line 11 above)				
2501.	Other Prepaid Expense	5,242	5,242		
2502.	.....			
2503.	.....			
2598.	Summary of remaining write-ins for Line 25 from overflow page				
2599.	TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above)	5,242	5,242		

LIABILITIES, SURPLUS AND OTHER FUNDS

		1	2
		Current	December 31,
		Statement Date	Prior Year
1.	Losses (current accident year \$.....0)		15,910,492
2.	Reinsurance payable on paid losses and loss adjustment expenses		
3.	Loss adjustment expenses		12,393,705
4.	Commissions payable, contingent commissions and other similar charges	810,812	575,006
5.	Other expenses (excluding taxes, licenses and fees)	128,930	189,419
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)	18,030	77,892
7.1	Current federal and foreign income taxes (including \$.....0 on realized capital gains (losses))		1,357
7.2	Net deferred tax liability		
8.	Borrowed money \$.....0 and interest thereon \$.....0		
9.	Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$.....8,208,378 and including warranty reserves of \$.....0 and accrued accident and health experience rating refunds including \$.....0 for medical loss ratio rebate per the Public Health Service Act)		8,377,315
10.	Advance premium	881,418	503,492
11.	Dividends declared and unpaid:		
11.1	Stockholders		
11.2	Policyholders		
12.	Ceded reinsurance premiums payable (net of ceding commissions)	4,496,917	728,414
13.	Funds held by company under reinsurance treaties		
14.	Amounts withheld or retained by company for account of others		
15.	Remittances and items not allocated		
16.	Provision for reinsurance (including \$.....0 certified)		
17.	Net adjustments in assets and liabilities due to foreign exchange rates		
18.	Drafts outstanding		
19.	Payable to parent, subsidiaries and affiliates	35,854,298	54,314
20.	Derivatives		
21.	Payable for securities		
22.	Payable for securities lending		
23.	Liability for amounts held under uninsured plans		
24.	Capital notes \$.....0 and interest thereon \$.....0		
25.	Aggregate write-ins for liabilities		
26.	TOTAL liabilities excluding protected cell liabilities (Lines 1 through 25)	42,190,405	38,811,406
27.	Protected cell liabilities		
28.	TOTAL liabilities (Lines 26 and 27)	42,190,405	38,811,406
29.	Aggregate write-ins for special surplus funds		
30.	Common capital stock	8,186,047	8,186,047
31.	Preferred capital stock		
32.	Aggregate write-ins for other-than-special surplus funds		
33.	Surplus notes		
34.	Gross paid in and contributed surplus	31,680,780	31,680,780
35.	Unassigned funds (surplus)	7,764,906	7,500,257
36.	Less treasury stock, at cost:		
36.1	.....0 shares common (value included in Line 30 \$.....0)		
36.2	.....0 shares preferred (value included in Line 31 \$.....0)		
37.	Surplus as regards policyholders (Lines 29 to 35, less 36)	47,631,733	47,367,084
38.	TOTALS (Page 2, Line 28, Col. 3)	89,822,138	86,178,490
DETAILS OF WRITE-INS			
2501.	.....	
2502.	.....	
2503.	.....	
2598.	Summary of remaining write-ins for Line 25 from overflow page		
2599.	TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above)		
2901.	.....	
2902.	.....	
2903.	.....	
2998.	Summary of remaining write-ins for Line 29 from overflow page		
2999.	TOTALS (Lines 2901 through 2903 plus 2998) (Line 29 above)		
3201.	.....	
3202.	.....	
3203.	.....	
3298.	Summary of remaining write-ins for Line 32 from overflow page		
3299.	TOTALS (Lines 3201 through 3203 plus 3298) (Line 32 above)		

STATEMENT OF INCOME

		1	2	3
		Current Year to Date	Prior Year to Date	Prior Year Ended December 31
UNDERWRITING INCOME				
1.	Premiums earned			
1.1	Direct (written \$.....5,456,718)	5,888,014	6,076,464	12,120,482
1.2	Assumed (written \$.....3,185,103)	3,032,396	2,328,772	5,255,948
1.3	Ceded (written \$.....12,912,445)	4,813,723	1,516,670	1,433,322
1.4	Net (written \$.....(4,270,624))	4,106,687	6,888,566	15,943,108
DEDUCTIONS:				
2.	Losses incurred (current accident year \$.....1,273,825)			
2.1	Direct	1,331,001	1,741,460	2,639,250
2.2	Assumed	1,542,473	330,948	1,649,184
2.3	Ceded	1,599,649	782,338	483,405
2.4	Net	1,273,825	1,290,070	3,805,029
3.	Loss adjustment expenses incurred	1,661,028	2,795,228	6,669,159
4.	Other underwriting expenses incurred	1,823,144	3,474,204	8,311,403
5.	Aggregate write-ins for underwriting deductions			
6.	TOTAL underwriting deductions (Lines 2 through 5)	4,757,997	7,559,502	18,785,591
7.	Net income of protected cells			
8.	Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)	(651,310)	(670,936)	(2,842,483)
INVESTMENT INCOME				
9.	Net investment income earned	961,718	934,227	1,874,251
10.	Net realized capital gains (losses) less capital gains tax of \$.....0	(13,452)	117,905	852,790
11.	Net investment gain (loss) (Lines 9 + 10)	948,266	1,052,132	2,727,041
OTHER INCOME				
12.	Net gain or (loss) from agents' or premium balances charged off (amount recovered \$.....0 amount charged off \$.....0)			
13.	Finance and service charges not included in premiums			
14.	Aggregate write-ins for miscellaneous income	9,414	6,801	14,616
15.	TOTAL other income (Lines 12 through 14)	9,414	6,801	14,616
16.	Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	306,370	387,997	(100,825)
17.	Dividends to policyholders			
18.	Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	306,370	387,997	(100,825)
19.	Federal and foreign income taxes incurred	(18,545)		(438,306)
20.	Net income (Line 18 minus Line 19) (to Line 22)	324,915	387,997	337,481
CAPITAL AND SURPLUS ACCOUNT				
21.	Surplus as regards policyholders, December 31 prior year	47,367,084	48,117,401	48,117,401
22.	Net income (from Line 20)	324,915	387,997	337,481
23.	Net transfers (to) from Protected Cell accounts			
24.	Change in net unrealized capital gains or (losses) less capital gains tax of \$.....0		335,879	(974,142)
25.	Change in net unrealized foreign exchange capital gain (loss)			
26.	Change in net deferred income tax	(64,484)	(245,051)	(224,847)
27.	Change in nonadmitted assets	4,218	87,946	111,191
28.	Change in provision for reinsurance			
29.	Change in surplus notes			
30.	Surplus (contributed to) withdrawn from Protected cells			
31.	Cumulative effect of changes in accounting principles			
32.	Capital changes:			
32.1	Paid in			
32.2	Transferred from surplus (Stock Dividend)			
32.3	Transferred to surplus			
33.	Surplus adjustments:			
33.1	Paid in			
33.2	Transferred to capital (Stock Dividend)			
33.3	Transferred from capital			
34.	Net remittances from or (to) Home Office			
35.	Dividends to stockholders			
36.	Change in treasury stock			
37.	Aggregate write-ins for gains and losses in surplus			
38.	Change in surplus as regards policyholders (Lines 22 through 37)	264,649	566,771	(750,317)
39.	Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	47,631,733	48,684,172	47,367,084
DETAILS OF WRITE-INS				
0501.				
0502.				
0503.				
0598.	Summary of remaining write-ins for Line 5 from overflow page			
0599.	TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)			
1401.	Municipal Tax Collection Fee Income	9,414	6,801	14,616
1402.				
1403.				
1498.	Summary of remaining write-ins for Line 14 from overflow page			
1499.	TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)	9,414	6,801	14,616
3701.				
3702.				
3703.				
3798.	Summary of remaining write-ins for Line 37 from overflow page			
3799.	TOTALS (Lines 3701 through 3703 plus 3798) (Line 37 above)			

CASH FLOW

		1	2	3
		Current	Prior	Prior
		Year	Year	Year Ended
		To Date	To Date	December 31
Cash from Operations				
1.	Premiums collected net of reinsurance	222,817	6,769,025	15,367,099
2.	Net investment income	524,982	1,045,950	2,377,457
3.	Miscellaneous income	9,414	6,801	14,616
4.	TOTAL (Lines 1 to 3)	757,213	7,821,776	17,759,173
5.	Benefit and loss related payments	20,828,772	2,669,059	3,260,460
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7.	Commissions, expenses paid and aggregate write-ins for deductions	15,763,977	6,621,042	14,921,565
8.	Dividends paid to policyholders			
9.	Federal and foreign income taxes paid (recovered) net of \$.....0 tax on capital gains (losses)	500	8,500	18,199
10.	TOTAL (Lines 5 through 9)	36,593,249	9,298,601	18,200,224
11.	Net cash from operations (Line 4 minus Line 10)	(35,836,036)	(1,476,825)	(441,051)
Cash from Investments				
12.	Proceeds from investments sold, matured or repaid:			
12.1	Bonds	9,900,036	4,273,367	78,000,532
12.2	Stocks		2,137,595	12,784,557
12.3	Mortgage loans			
12.4	Real estate			
12.5	Other invested assets			
12.6	Net gains or (losses) on cash, cash equivalents and short-term investments	101		
12.7	Miscellaneous proceeds		148,540	
12.8	TOTAL investment proceeds (Lines 12.1 to 12.7)	9,900,137	6,559,502	90,785,090
13.	Cost of investments acquired (long-term only):			
13.1	Bonds	80,769,944	3,804,585	16,125,405
13.2	Stocks		2,074,517	3,123,024
13.3	Mortgage loans			
13.4	Real estate			
13.5	Other invested assets			
13.6	Miscellaneous applications			1
13.7	TOTAL investments acquired (Lines 13.1 to 13.6)	80,769,944	5,879,102	19,248,430
14.	Net increase (or decrease) in contract loans and premium notes			
15.	Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(70,869,807)	680,400	71,536,660
Cash from Financing and Miscellaneous Sources				
16.	Cash provided (applied):			
16.1	Surplus notes, capital notes			
16.2	Capital and paid in surplus, less treasury stock			
16.3	Borrowed funds			
16.4	Net deposits on deposit-type contracts and other insurance liabilities			
16.5	Dividends to stockholders			
16.6	Other cash provided (applied)	35,799,984	(160,551)	(447,176)
17.	Net cash from financing and miscellaneous sources (Line 16.1 through 16.4 minus Line 16.5 plus Line 16.6)	35,799,984	(160,551)	(447,176)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS				
18.	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(70,905,859)	(956,976)	70,648,433
19.	Cash, cash equivalents and short-term investments:			
19.1	Beginning of year	74,225,482	3,577,050	3,577,050
19.2	End of period (Line 18 plus Line 19.1)	3,319,623	2,620,074	74,225,482

Note: Supplemental Disclosures of Cash Flow Information for Non-Cash Transactions:

20.0001				
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Notes to Financial Statement

1. Summary of Significant Accounting Policies

A. Accounting Practices

The accompanying financial statements of Healthcare Underwriters Group, Inc. (HU or the Company) have been completed in accordance with the *Accounting Practices and Procedures Manual* (NAIC SAP). A reconciliation of the Company’s net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the state of Ohio is shown below:

	State of Domicile	2018	2017
<u>NET INCOME</u>			
(1) State basis (Page 4, Line 20, Columns 1 & 3)	OH	324,915	337,481
(2) State Prescribed Practices that increase/(decrease) NAIC SAP:		---	---
(3) State Permitted Practices that increase/(decrease) NAIC SAP:		---	---
(4) NAIC SAP (1-2-3=4)	OH	324,915	337,481
<u>SURPLUS</u>			
(5) State basis (Page 3, Line 37, Columns 1 & 2)	OH	47,631,733	47,367,084
(6) State Prescribed Practices that increase/(decrease) NAIC SAP:		---	---
(7) State Permitted Practices that increase/(decrease) NAIC SAP:		---	---
(8) NAIC SAP (5-6-7=8)	OH	47,631,733	47,367,084

B. Use of Estimates in the Preparation of the Financial Statements – No change.

C. Accounting Policies – Loan-backed securities are stated at amortized cost.

D. Going Concern – No change.

2. Accounting Changes and Corrections of Errors – None.

3. Business Combinations and Goodwill – None.

4. Discontinued Operations – There are no discontinued operations.

5. Investments

A. Mortgage Loans – The Company has no mortgage loans.

B. Debt Restructuring – The Company has no restructured debt.

C. Reverse Mortgages – The Company has no reverse mortgages.

D. Loan-Backed Securities

(1) HU’s loan-backed securities consist entirely of U.S. Government residential mortgage-backed securities. Any prepayment assumptions are provided by the Company’s investment advisors, New England Asset Management, Inc.

(2) None of the Company’s loan-backed securities have a recognized other-than-temporary impairment.

(3) None of the Company’s loan-backed securities have a recognized other-than-temporary impairment.

(4) All impaired securities (fair value is less than amortized cost) for which an other-than temporary impairment has not been recognized in earnings as a realized loss:

Description	Amount
a. The aggregate amount of unrealized losses:	
1. Less than 12 Months	352,671
2. 12 Months or Longer	---
b. The aggregate related fair value of securities with unrealized losses:	
1. Less than 12 Months	31,537,534
2. 12 Months or Longer	---

(5) Advice from the Company’s investment managers was considered in reaching the conclusion that the impairments are not other-than-temporary.

E. Repurchase agreements and/or securities lending transactions - The Company has none.

F. Repurchase agreements transactions accounted for as secured borrowing – The Company has none.

G. Reverse repurchase agreements transactions accounted for as secured borrowing – The Company has none.

H. Repurchase transactions accounted for as a sale – The Company has none.

I. Reverse repurchase agreement transactions accounted for as a sale – The Company has none.

J. Real Estate - The Company has no investments in real estate.

K. Low-income housing tax credits - HU has no investments in low-income housing tax credits

Notes to Financial Statement

5. Investments (Continued)

L. Restricted Assets

(1) Restricted Assets (Including Pledged)

Restricted Asset Category	Gross Restricted							8	Percentage	
	Current Year					6	7	Total Current Year Admitted Restricted	9	10
	1	2	3	4	5					
	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)		Gross Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
(a) Subject to contractual obligation for which liability is not shown	---	---	---	---	---	---	---	---	---%	---%
(b) Collateral held under security lending agreements	---	---	---	---	---	---	---	---	---%	---%
(c) Subject to repurchase agreements	---	---	---	---	---	---	---	---	---%	---%
(d) Subject to reverse repurchase agreements	---	---	---	---	---	---	---	---	---%	---%
(e) Subject to dollar repurchase agreements	---	---	---	---	---	---	---	---	---%	---%
(f) Subject to dollar reverse repurchase agreements	---	---	---	---	---	---	---	---	---%	---%
(g) Placed under option contracts	---	---	---	---	---	---	---	---	---%	---%
(h) Letter stock or securities restricted as to sale – ex-cluding FHLB capital stock	---	---	---	---	---	---	---	---	---%	---%
(i) FHLB capital stock	---	---	---	---	---	---	---	---	---%	---%
(j) On deposit with states	1,164,616	---	---	---	1,164,616	1,162,302	2,314	1,164,616	1297%	1297%
(k) On deposit with other regulatory bodies	---	---	---	---	---	---	---	---	---%	---%
(l) Pledged as collateral to FHLB (including assets backing funding agreements)	---	---	---	---	---	---	---	---	---%	---%
(m) Pledged as collateral not captured in other categories	8,937,173	---	---	---	8,937,173	7,511,090	1,326,083	8,937,173	9.949%	9.950%
(n) Other restricted assets	---	---	---	---	---	---	---	---	---%	---%
(o) Total Restricted Assets	10,101,789	---	---	---	10,101,789	8,673,392	1,328,397	10,101,789	11.246%	11.246%

(a) Subset of column 1
(b) Subset of column 3

- (2) Detail of Assets Pledged as Collateral Not Captured in Other Categories – Securities and short-term investments in separate trust accounts as collateral pertaining to the Company’s quota share reinsurance treaty.
- (3) Detail of Other Restricted Assets - None.

M. Working Capital Finance Investments - None

N. Offsetting and Netting of Assets and Liabilities – Not applicable.

O. Structured Notes – None.

P. 5* Securities – None.

Q. Short sales – None.

R. Prepayment penalties and acceleration fees – none.

6. Joint Ventures, Partnerships and Limited Liability Companies – Not applicable.

7. Investment Income – No investment income due and accrued was excluded from surplus.

8. Derivative Instruments – Not applicable.

9. Income Taxes

A. The components of the net deferred tax asset/(liability) at June 30 are as follows:

1.

Description	6/30/2018			Prior Year End			Change		
	(1) Ordinary	(2) Capital	(3) (Col. 1 + 2) Total	(4) Ordinary	(5) Capital	(6) (Col. 4 + 5) Total	(7) (Col. 1 – 4) Ordinary	(8) (Col. 2 – 5) Capital	(9) (Col. 7 + 8) Total
(a) Gross Deferred Tax Assets	615,832	---	615,832	701,905	---	701,905	(86,073)	---	(86,073)
(b) Statutory Valuation Allowance Adjustments	---	---	---	---	---	---	---	---	---
(c) Adjusted Gross Deferred Tax Assets (1a – 1b)	615,832	---	615,832	701,905	---	701,905	(86,073)	---	(86,073)
(d) Deferred Tax Assets Nonadmitted	---	---	---	5,773	---	5,773	(5,773)	---	(5,773)
(e) Subtotal Net Admitted Deferred Tax Asset (1c – 1d)	615,832	---	615,832	696,132	---	696,132	(80,300)	---	(80,300)
(f) Deferred Tax Liabilities	60	---	60	21,649	---	21,649	(21,589)	---	(21,589)
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e – 1f)	615,772	---	615,772	674,483	---	674,483	(58,711)	---	(58,711)

2.

Admission Calculation Components SSAP No. 101	6/30/2018			Prior Year End			Change		
	(1) Ordinary	(2) Capital	(3) (Col. 1 + 2) Total	(4) Ordinary	(5) Capital	(6) (Col. 4 + 5) Total	(7) (Col. 1 – 4) Ordinary	(8) (Col. 2 – 5) Capital	(9) (Col. 7 + 8) Total
(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks	---	---	---	---	---	---	---	---	---
(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) Above) After Application of the Threshold Limitation (The Lesser of 2(b)1 and 2(b)2 below)	615,772	---	615,772	674,483	---	674,483	(58,711)	---	(58,711)
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date	615,772	---	615,772	674,483	---	674,483	(58,711)	---	(58,711)
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold	XXX	XXX	---	XXX	XXX	---	XXX	XXX	---
(c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities	60	---	60	21,649	---	21,649	(21,589)	---	(21,589)
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101 Total (2(a) + 2(b) + 2(c))	615,832	---	615,832	696,132	---	696,132	(80,300)	---	(80,300)

Notes to Financial Statement

9. Income Taxes (Continued)

3.

Description	2018	2017
(a) Ratio Percentage Used To Determine Recovery Period And Threshold Limitation Amount.	1,195.000	1,190.000
(b) Amount Of Adjusted Capital And Surplus Used To Determine Recovery Period And Threshold Limitation in 2(b) 2 Above.	46,893,332	46,692,601

4. Impact of Tax Planning Strategies

	6/30/2018		Prior Year End		Change	
	(1)	(2)	(3)	(4)	(5) (Col. 1 – 3) Ordinary	(6) (Col. 2 - 4) Capital
Impact of Tax-Planning Strategies	Ordinary	Capital	Ordinary	Capital		
(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage						
1. Adjusted gross DTAs amount from Note 9A1(c)	615,832	---	701,905	---	(86,073)	---
2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	---	---	---	---	---	---
3. Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	615,832	---	701,905	---	(80,300)	---
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	---	---	---	---	---	---

(b) Does the Company’s tax-planning strategies include the use of reinsurance? Yes _____ No X

B. Regarding deferred tax liabilities that are not recognized – Not applicable.

C. Current income taxes incurred consist of the following major components:

Description	(1) 6/30/2018	(2) Prior Year End	(3) (Col. 1 – 2) Change
1. Current Income Tax			
(a) Federal	(18,545)	---	(18,545)
(b) Foreign	---	---	---
(c) Subtotal	(18,545)	---	(18,545)
(d) Federal income tax on net capital gains	---	(439,316)	439,316
(e) Utilization of capital loss carry-forwards	---	---	---
(f) Other	---	1,010	(1,010)
(g) Federal and foreign income taxes incurred	(18,545)	(438,306)	419,761
2. Deferred Tax Assets:			
(a) Ordinary			
(1) Discounting of unpaid losses	0	266,472	(266,472)
(2) Unearned premium reserve	0	351,847	(351,847)
(3) Advance premiums	37,020	21,147	15,873
(4) Fixed assets	---	23	(23)
(5) Net operating loss carry-forward	541,868	25,797	516,071
(6) Other (including items < 5% of total ordinary tax assets)	36,944	36,619	325
(99) Subtotal	615,832	701,905	(86,073)
(b) Statutory valuation allowance adjustment	---	---	---
(c) Nonadmitted	---	5,773	(5,773)
(d) Admitted ordinary deferred tax assets (2a99 – 2b – 2c)	615,832	696,132	(80,300)
(e) Capital:			
(1) Investments	---	---	---
(2) Net capital loss carry-forward	---	---	---
(3) Other (including items < 5% of total capital tax assets)	---	---	---
(99) Subtotal	---	---	---
(f) Statutory valuation allowance adjustment	---	---	---
(g) Nonadmitted	---	---	---
(h) Admitted capital deferred tax assets (2e99 – 2f – 2g)	---	---	---
(i) Admitted deferred tax assets (2d + 2h)	615,832	696,132	(80,300)
3. Deferred Tax Liabilities:			
(a) Ordinary			
(1) Deferred acquisition costs	---	20,288	(20,288)
(2) Other (including items < 5% of total ordinary tax liabilities)	60	---	60
(99) Subtotal	60	20,288	(20,228)
(b) Capital:			
(1) Investments	---	---	---
(2) Real estate	---	---	---
(3) Other (including items < 5% of total capital tax liabilities)	---	1,361	(1,361)
(99) Subtotal	---	1,361	(1,361)
(c) Deferred tax liabilities (3a99 + 3b99)	60	21,649	(21,589)
4. Net deferred tax assets/liabilities (2i – 3c)	615,772	674,483	(58,711)

Notes to Financial Statement

10. **Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties** – No change.
11. **Debt** – The Company has no debt.
12. **Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans** – Not applicable.
13. **Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations**

(1) & (2) The Company was organized as a non-assessable mutual company with no capital stock and converted to a stock insurance company effective August 25, 2014. It is wholly owned by Global Insurance Management Company, Inc. (GIMC), which holds 8,186,047 shares of common stock in the Company. GIMC is wholly owned by ProMutual Group, Inc., which is the parent company to several underwriting companies that collectively are authorized to write insurance business in all fifty states and do business as Coverys. ProMutual is a subsidiary of Medical Professional Mutual Insurance Company.

(3), (4) & (5) Under Ohio insurance statutes, dividends can only be paid from net realized savings and net realized earnings which are in excess of the Company’s minimum required surplus as determined on a statutory basis. No dividend may be paid without providing notice to the Ohio Department of Insurance (ODI) and giving the ODI 30 days to disapprove such dividend. No dividends were paid during the first six months of 2018 or all of 2017.

(6) There were no restrictions placed on the Company’s surplus, including for whom the surplus is being held.

(7) There were no advances to surplus not repaid.

(8) Amount of stock withheld by the Company for special purposes – None.

(9) The Company has no changes in the balances of any special surplus funds from the prior year.

(10)Unassigned funds (surplus) are not represented or reduced by cumulative unrealized gains and losses.

(11)Surplus Notes – None.

(12) & (13) Quasi-reorganizations – Not applicable.
14. **Liabilities, Contingencies and Assessments** – None.
15. **Leases** – The Company has no leases.
16. **Information About Financial Instruments With Off-Balance-Sheet Risk And Financial Instruments With Concentrations of Credit Risk** – Not applicable.
17. **Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities** – Not applicable.
18. **Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans** – Not applicable.
19. **Direct Premium Written/Produced by Managing General Agents/Third Party Administrators** – None.

20. Fair Value Measurements

- A. The Company’s estimates of fair value for financial assets and financial liabilities are based on the framework established in the Fair Value Measurements and Disclosures accounting guidance. The framework is based on the inputs used in valuation and requires that observable inputs be used in the valuations when available. The disclosure of fair value estimates in the fair value accounting guidance includes a hierarchy based on whether significant valuation inputs are observable. In determining the level of the hierarchy in which the estimate is disclosed, the highest priority is given to unadjusted quoted prices in active markets and the lowest priority to unobservable inputs that reflect HU’s significant market assumptions. The Company has no assets or liabilities measured and reported at fair value. The three levels of the hierarchy are as follows:

Level 1 – Quoted prices in active markets for identical securities.
Level 2 – Quoted prices in active markets for similar securities.
Level 3 – Inputs to the valuation methodology are unobservable for the asset or liability and are significant to the fair value measurement.

(1) Fair Value Measurements at Reporting Date – Not applicable.

(2) Fair Value Measurements in (Level 3) of the Fair Value Hierarchy – Not applicable.
- B. Combination of fair value information disclosed under SSAP No. 100, Fair Value Measurements, with the fair value information disclosed under other accounting pronouncements – Not applicable.
- C. Aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Not Practicable (Carrying Value)
Bonds	78,313,731	79,158,103	---	79,158,103	---	---
Cash Equivalents	3,792,494	3,792,494	3,792,494	---	---	---
Short-Term Investments	115,795	115,795	---	115,795	---	---

- D. Not Practicable to Estimate Fair Value – Not applicable.

Notes to Financial Statement

21. Other Items

- A. Extraordinary Items – None.
- B. Troubled Debt Restructuring: Debtors – Not applicable.
- C. Other Disclosures and Unusual Items – None.
- D. Business Interruption Insurance Recoveries – None.
- E. State Transferable and Non-transferable Tax Credits – None.
- F. Subprime-Mortgage-Related Risk Exposure – None.
- G. Agents' Balances Certification, Section 625.012(5), Florida Statutes:
 - a. Agents' Balances or Uncollected Premiums as reported on Page 2, 15.1 - \$2,435,652.
 - b. Amount of Agents' Balances or Uncollected Premiums from Page 2, Line 15.1 that is due from "controlled" or "controlling" persons – None.
 - c. Amount reported in #2 above and secured by a: Trust Fund, Letter of Credit, and Financial Guaranty Bond as required by Section 625.012, Florida Statutes – None.

22. Events Subsequent – Subsequent events have been considered through August 10, 2018 for the quarterly statement issued on August 13, 2018. There have been no further material recognized or nonrecognized subsequent events.

23. Reinsurance – Ceded reinsurance premiums payable related to insured events of prior years were increased by \$500,000 as a result of re-estimation of unpaid reinsured claims. Management determined to increase ceded reinsurance premiums payable based on management's judgment and evaluation of the payable based in part on advice received from its independent consulting actuary.

- A. Unsecured Reinsurance Recoverables – None
- B. Reinsurance Recoverable in Dispute - None
- C. Reinsurance Assumed and Ceded – Effective April 1, 2018, the Company entered into a 100% quota share agreement with Medical Professional Mutual Insurance Company (MPMIC), where HU cedes all net premiums, losses, loss adjustment and underwriting expenses to MPMIC. No return commission would be due reinsurers if the Company's reinsurance was canceled.
- D. Uncollectible Reinsurance - None
- E. Commutation of Ceded Reinsurance - None
- F. Retroactive Reinsurance – None
- G. Reinsurance Accounted for as a Deposit – None
- H. Disclosures for the Transfer of Property and Casualty Run-Off Agreements – None
- I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation - None

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination – Not applicable.

25. Changes in Incurred Losses and Loss Adjustment Expenses – Net reserves for losses and loss adjustment expenses as of June 30, 2018 related to insured events of prior years were decreased by \$295,159 year-to-date as a result of re-estimation of unpaid claims because the Company has reduced its estimates of claims severity (i.e. the average size of a claim) related to those years. Based on recent internal and industry claims data and advice received from its independent consulting actuary, management believes claims severity for those earlier years will be less than was actuarially projected and that claims severity is increasing at a rate slower than was estimated when reserves for those years were established. Effective April 1, 2018, all net losses and loss adjustment expenses incurred are ceded to MPMIC as a result of the 100% quota share agreement previously mentioned. No return premiums have been accrued as a result of the prior-year effects.

26. Intercompany Pooling Arrangements – Not applicable.

27. Structured Settlements – Not applicable.

28. Health Care Receivables – Not applicable.

29. Participating Policies – Not applicable.

30. Premium Deficiency Reserves – No change.

31. High Deductibles – Not applicable.

32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses – Not applicable.

33. Asbestos/Environmental Reserves – Not applicable.

34. Subscriber Savings Accounts – Not applicable.

Notes to Financial Statement

- 35. Multiple Peril Crop Insurance** – Not applicable.
- 36. Financial Guaranty Insurance** – Not applicable.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES
GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes[] No[X]
- 1.2 If yes, has the report been filed with the domiciliary state?

Yes[] No[] N/A[X]
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes[] No[X]
- 2.2 If yes, date of change:

.....
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?

Yes[X] No[]
- If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end?

Yes[X] No[]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes:

Global Insurance Agency Partners, LLC was dissolved during the quarter.
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group?

Yes[] No[X]
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes[] No[X]
- 4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile
.....

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?

If yes, attach an explanation.

Yes[] No[X] N/A[]
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made.

.....11/30/2013.....
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

.....11/30/2013.....
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

.....01/30/2014.....
- 6.4 By what department or departments?

Ohio Department of Insurance
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes[] No[] N/A[X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with?

Yes[] No[] N/A[X]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes[] No[X]
- 7.2 If yes, give full information
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes[] No[X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms?

Yes[] No[X]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC
..... No .....	..... No .....	..... No .....	..... No

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?

(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

(c) Compliance with applicable governmental laws, rules and regulations;

(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended?

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers?

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

Yes[X] No[]

Yes[] No[X]

Yes[] No[X]

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?

Yes[] No[X]
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:

\$..... 0

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)

Yes[] No[X]
- 11.2 If yes, give full and complete information relating thereto:
12. Amount of real estate and mortgages held in other invested assets in Schedule BA:

\$..... 0
13. Amount of real estate and mortgages held in short-term investments:

\$..... 0
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates?

Yes[] No[X]

GENERAL INTERROGATORIES (Continued)

INVESTMENT

14.2 If yes, please complete the following:

		1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21	Bonds		
14.22	Preferred Stock		
14.23	Common Stock		
14.24	Short-Term Investments		
14.25	Mortgages Loans on Real Estate		
14.26	All Other		
14.27	Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)		
14.28	Total Investment in Parent included in Lines 14.21 to 14.26 above		

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB?

Yes[] No[X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?

Yes[] No[] N/A[X]

If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

\$ 0

16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

\$ 0

16.3 Total payable for securities lending reported on the liability page

\$ 0

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?

Yes[X] No[]

17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
The Northern Trust Company	50 South LaSalle Street, Chicago, IL 60675
PNC Bank	1900 E. 9th Street, Cleveland, OH 44114

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
.....

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter?

Yes[X] No[]

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
Regions Bank	Northern Trust Company .....	... 05/31/2018 ..	Moved accounts

17.5 Investment management - Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. [" that have access to the investment accounts"; " handle securities"]

1 Name of Firm or Individual	2 Affiliation
PNC Capital Advisors, LLC .....	..... U
New England Asset Management, Inc. ....	..... U

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's assets?

Yes[X] No[]

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's assets?

Yes[] No[X]

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
151829	PNC Capital Advisors, LLC	.....	Securities Exchange Commission .....	..... DS
105900	New England Asset Management, Inc.	KUR85E5PS4GQFZTFC130 ...	Securities Exchange Commission .....	..... NO

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed?

Yes[X] No[]

18.2 If no, list exceptions:

19. By self-designating 5*GI securities, the reporting entity is certifying the following elements for each self-designated 5*GI security:

a. Documentation necessary to permit a full credit analysis of the security does not exist.

b. Issuer or obligor is current on all contracted interest and principal payments.

c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

GENERAL INTERROGATORIES (Continued)

Has the reporting entity self-designated 5*GI securities?

Yes[] No[X]

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change?
If yes, attach an explanation.

Yes[] No[] N/A[X]
2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured?
If yes, attach an explanation.

Yes[] No[X]
- 3.1 Have any of the reporting entity's primary reinsurance contracts been canceled?

Yes[] No[X]
- 3.2 If yes, give full and complete information thereto
- 4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see annual statement instructions pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero?

Yes[] No[X]
- 4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Discount Rate	TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
04.2999 Total

5. Operating Percentages:

5.1 A&H loss percent

5.2 A&H cost containment percent

5.3 A&H expense percent excluding cost containment expenses

.....0.000%

.....0.000%

.....0.000%
- 6.1 Do you act as a custodian for health savings accounts?

Yes[] No[X]
- 6.2 If yes, please provide the amount of custodial funds held as of the reporting date.

\$.....0
- 6.3 Do you act as an administrator for health savings accounts?

Yes[] No[X]
- 6.4 If yes, please provide the balance of the funds administered as of the reporting date.

\$.....0
7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?

Yes[X] No[]
- 7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?

Yes[] No[X]

SCHEDULE F - CEDED REINSURANCE
Showing all new reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
Affiliates						
10206	04-2595783	MEDICAL PROFESSIONAL MUT INS CO	MA	Unauthorized ...	.....	.....

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN
Current Year to Date - Allocated by States and Territories

		1	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
			2	3	4	5	6	7
States, etc.		Active Status (a)	Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date
1.	Alabama (AL)	N						
2.	Alaska (AK)	N						
3.	Arizona (AZ)	N						
4.	Arkansas (AR)	N						
5.	California (CA)	N						
6.	Colorado (CO)	N						
7.	Connecticut (CT)	N						
8.	Delaware (DE)	N						
9.	District of Columbia (DC)	N						
10.	Florida (FL)	L	2,844,956	2,501,586	490,000	1,702,500	7,054,928	6,021,217
11.	Georgia (GA)	N						
12.	Hawaii (HI)	N						
13.	Idaho (ID)	N						
14.	Illinois (IL)	N						
15.	Indiana (IN)	L	94,017	44,556			9,929	7,639
16.	Iowa (IA)	N						
17.	Kansas (KS)	N						
18.	Kentucky (KY)	L	1,051,995	1,015,602	1,375,559	107,500	2,944,427	6,204,681
19.	Louisiana (LA)	N						
20.	Maine (ME)	N						
21.	Maryland (MD)	N						
22.	Massachusetts (MA)	N						
23.	Michigan (MI)	N						
24.	Minnesota (MN)	N						
25.	Mississippi (MS)	N						
26.	Missouri (MO)	N						
27.	Montana (MT)	N						
28.	Nebraska (NE)	N						
29.	Nevada (NV)	N						
30.	New Hampshire (NH)	N						
31.	New Jersey (NJ)	N						
32.	New Mexico (NM)	N						
33.	New York (NY)	N						
34.	North Carolina (NC)	N						
35.	North Dakota (ND)	N						
36.	Ohio (OH)	L	1,384,471	1,309,213	600,000	40,000	1,873,967	2,664,969
37.	Oklahoma (OK)	N						
38.	Oregon (OR)	N						
39.	Pennsylvania (PA)	N						
40.	Rhode Island (RI)	N						
41.	South Carolina (SC)	N						
42.	South Dakota (SD)	N						
43.	Tennessee (TN)	N						
44.	Texas (TX)	L	81,279	95,091			31,374	2,787
45.	Utah (UT)	N						
46.	Vermont (VT)	N						
47.	Virginia (VA)	N						
48.	Washington (WA)	N						
49.	West Virginia (WV)	N						
50.	Wisconsin (WI)	N						
51.	Wyoming (WY)	N						
52.	American Samoa (AS)	N						
53.	Guam (GU)	N						
54.	Puerto Rico (PR)	N						
55.	U.S. Virgin Islands (VI)	N						
56.	Northern Mariana Islands (MP)	N						
57.	Canada (CAN)	N						
58.	Aggregate other alien (OT)	X X X						
59.	Totals	X X X	5,456,718	4,966,048	2,465,559	1,850,000	11,914,625	14,901,293
DETAILS OF WRITE-INS								
58001.....	X X X							
58002.....	X X X							
58003.....	X X X							
58998Summary of remaining write-ins for Line 58 from overflow page	X X X							
58999TOTALS (Lines 58001 through 58003 plus 58998) (Line 58 above)	X X X							

(a) Active Status Counts:

L Licensed or Chartered - Licensed insurance carrier or domiciled RRG

E Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile See DSLI)

D Domestic Surplus Lines Insurer (DSLII) Reporting entities authorized to write surplus lines in the state of domicile.

5

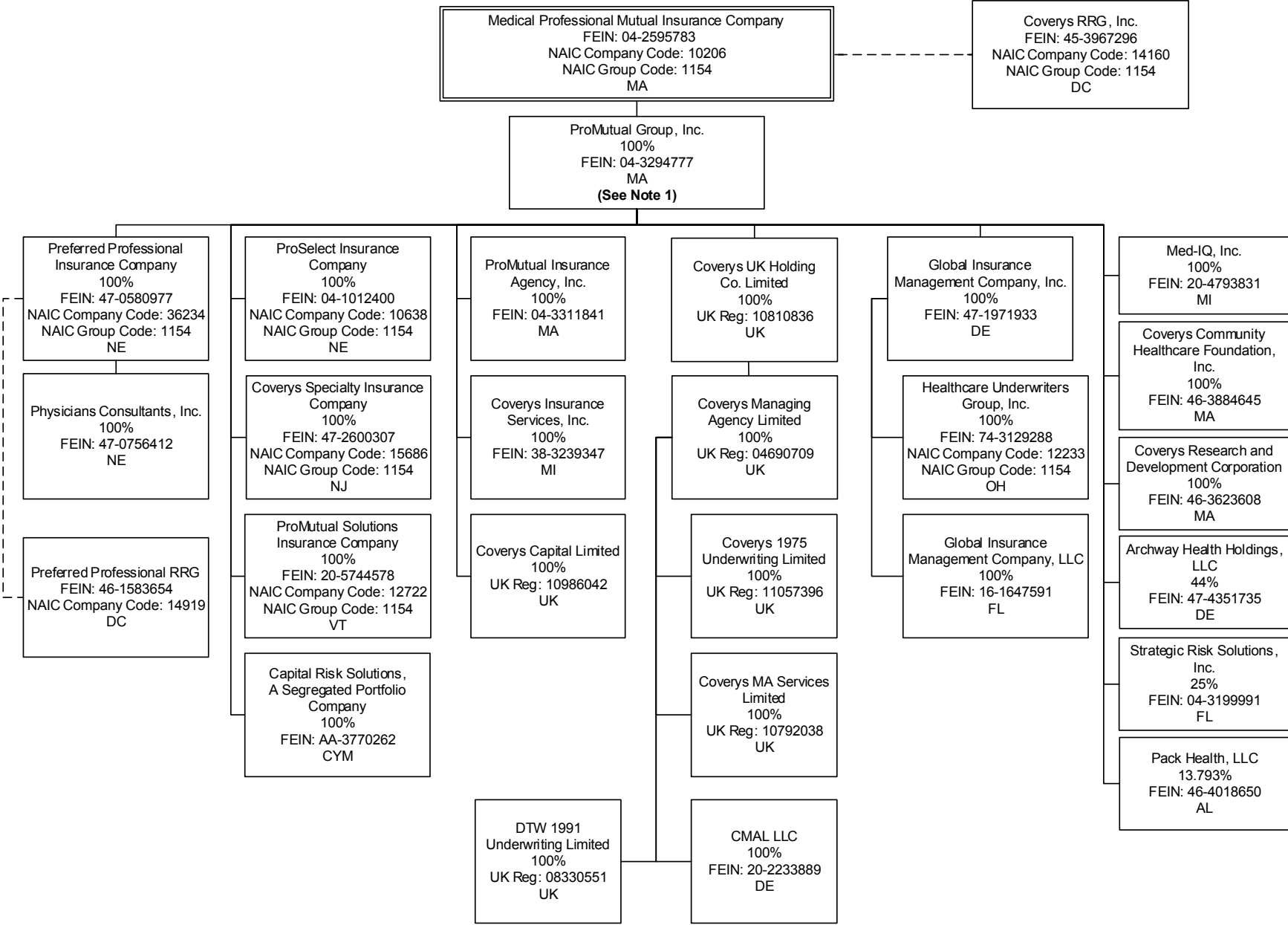
R Registered - Non-domiciled RRGs

Q Qualified - Qualified or accredited reinsurer

N None of the above Not allowed to write business in the state

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SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER
MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART



Notes

1) Effective December 29, 2017, ProMutual Group, Inc. made an investment in Knowledge Diffusion Inc., DE; FEIN: 46-0710111 which provides the right to receive a variable number of shares to be determined at a future date .

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Comp- any Code	ID Number	FEDERAL RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity / Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies) / Person(s)	Is an SCA Filing Required? (Y/N)	*
1154	Coverys	10206	04-2595783				Medical Professional Mutual Insurance Company	MA	OTH					Y	0000002
1154	Coverys	36234	47-0580977				Preferred Professional Insurance Company	NE	IA	ProMutual Group, Inc.	Ownership	100.0	Medical Professional Mutual Insurance Company	N	
1154	Coverys	10638	04-1012400				ProSelect Insurance Company	NE	IA	ProMutual Group, Inc.	Ownership	100.0	Medical Professional Mutual Insurance Company	N	
1154	Coverys	15686	47-2600307				Coverys Specialty Insurance Company	NJ	IA	ProMutual Group, Inc.	Ownership	100.0	Medical Professional Mutual Insurance Company	N	
1154	Coverys	12233	74-3129288				Healthcare Underwriters Group, Inc.	OH	IA	Global Insurance Management Company, Inc.	Ownership	100.0	Medical Professional Mutual Insurance Company	N	
1154	Coverys	14919	46-1583654				Preferred Professional RRG	DC	OTH	Preferred Professional Insurance Company	Management		Medical Professional Mutual Insurance Company	N	
1154	Coverys	14160	45-3967296				Coverys RRG, Inc.	DC	RE	Medical Professional Mutual Insurance Company	Management		Medical Professional Mutual Insurance Company	N	0000003
1154	Coverys	12722	20-5744578				ProMutual Solutions Insurance Company	VT	IA	ProMutual Group, Inc.	Ownership	100.0	Medical Professional Mutual Insurance Company	N	0000002
	Coverys	00000	04-3294777				ProMutual Group, Inc.	MA	NIA	Medical Professional Mutual Insurance Company	Ownership	100.0	Medical Professional Mutual Insurance Company	N	
	Coverys	00000	47-0756412				Physicians Consultants, Inc.	NE	NIA	Preferred Professional Insurance Company	Ownership	100.0	Medical Professional Mutual Insurance Company	N	
	Coverys	00000	AA-3770262				Capital Risk Solutions	CYM	OTH	ProMutual Group, Inc.	Ownership	100.0	Medical Professional Mutual Insurance Company	N	
	Coverys	00000	04-3311841				ProMutual Insurance Agency, Inc.	MA	NIA	ProMutual Group, Inc.	Ownership	100.0	Medical Professional Mutual Insurance Company	N	0000001
	Coverys	00000	38-3239347				Coverys Insurance Services, Inc.	MI	NIA	ProMutual Group, Inc.	Ownership	100.0	Medical Professional Mutual Insurance Company	N	
	Coverys	00000	47-1971933				Global Insurance Management Company, Inc.	DE	NIA	ProMutual Group, Inc.	Ownership	100.0	Medical Professional Mutual Insurance Company	N	
	Coverys	00000	16-1647591				Global Insurance Management Company, LLC	FL	NIA	Global Insurance Management Company, Inc.	Ownership	100.0	Medical Professional Mutual Insurance Company	N	
	Coverys	00000					Coverys Capital Limited	GBR	NIA	ProMutual Group, Inc.	Ownership	100.0	Medical Professional Mutual Insurance Company	N	
	Coverys	00000	46-3884645				Coverys Community Healthcare Foundation, Inc.	MA	NIA	ProMutual Group, Inc.	Ownership	100.0	Medical Professional Mutual Insurance Company	N	
	Coverys	00000	46-3623608				Coverys Research and Development Corporation	MA	NIA	ProMutual Group, Inc.	Ownership	100.0	Medical Professional Mutual Insurance Company	N	
	Coverys	00000	47-4351735				Archway Health Holdings, LLC	MA	NIA	ProMutual Group, Inc.	Ownership	44.0	Medical Professional Mutual Insurance Company	N	
	Coverys	00000	04-3199991				Strategic Risk Solutions, Inc.	FL	NIA	ProMutual Group, Inc.	Ownership	25.0	Medical Professional Mutual Insurance Company	N	
	Coverys	00000	20-4793831				Med-IQ, Inc.	MI	NIA	ProMutual Group, Inc.	Ownership	100.0	Medical Professional Mutual Insurance Company	N	
	Coverys	00000					Coverys UK Holding Co. Limited	GBR	NIA	ProMutual Group, Inc.	Ownership	100.0	Medical Professional Mutual Insurance Company	N	
	Coverys	00000					Coverys Managing Agency Limited	GBR	NIA	Coverys UK Holding Co. Limited	Ownership	100.0	Medical Professional Mutual Insurance Company	N	
	Coverys	00000					Coverys 1975 Underwriting Limited	GBR	NIA	Coverys UK Holding Co. Limited	Ownership	100.0	Medical Professional Mutual Insurance Company	N	
	Coverys	00000					Coverys MA Services Limited	GBR	NIA	Coverys UK Holding Co. Limited	Ownership	100.0	Medical Professional Mutual Insurance Company	N	

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Comp- any Code	ID Number	FEDERAL RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domic- iliary Loca- tion	Rela- tion- ship to Report- ing Entity	Directly Controlled by (Name of Entity / Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies) / Person(s)	Is an SCA Filing Required? (Y/N)	*
.....	Coverys	00000	20-2233889 .	.....	.....	.....	CMAL LLC .....	. DE .	... NIA ..	Coverys UK Holding Co. Limited	Ownership .....	..... 100.0	Medical Professional Mutual Insurance Company .....	... N ....	.....
.....	Coverys	00000	.....	.....	.....	.....	DTW 1991 Underwritngg Limited .....	. GBR .	... NIA ..	Coverys UK Holding Co. Limited	Ownership .....	..... 100.0	Medical Professional Mutual Insurance Company .....	... N ....	.....
.....	Coverys	00000	46-4018650 .	.....	.....	.....	Pack Health, LLC .....	. AL .	... NIA ..	ProMutual Group	Ownership .....	..... 13.8	Medical Professional Mutual Insurance Company .....	... N ....	.....

Asterisk	Explanation
0000001	Non-US/Non-Insurance Affiliate
0000002	Medical Professional Mutual Insurance Company is the managing general agent for Coverys RRG, Inc.
0000003	Preferred Professional Insurance Company (PPIC) is the captive manager for Preferred Professional RRG (PPRRG). ProMutual Group, Inc. is the 100% owner of PPIC. Medical Professional Mutual Insurance Company is the 100% owner of ProMutual Group, Inc.

PART 1 - LOSS EXPERIENCE

Line of Business		Current Year to Date			4 Prior Year to Date Direct Loss Percentage
		1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1.	Fire				
2.	Allied lines				
3.	Farmowners multiple peril				
4.	Homeowners multiple peril				
5.	Commercial multiple peril				
6.	Mortgage guaranty				
8.	Ocean marine				
9.	Inland marine				
10.	Financial guaranty				
11.1	Medical professional liability - occurrence	320,899	83,439	26.002	26.270
11.2	Medical professional liability - claims made	5,567,115	1,247,562	22.410	28.698
12.	Earthquake				
13.	Group accident and health				
14.	Credit accident and health				
15.	Other accident and health				
16.	Workers' compensation				
17.1	Other liability - occurrence				
17.2	Other liability - claims made				
17.3	Excess Workers' Compensation				
18.1	Products liability - occurrence				
18.2	Products liability - claims made				
19.1	19.2 Private passenger auto liability				
19.3	19.4 Commercial auto liability				
21.	Auto physical damage				
22.	Aircraft (all perils)				
23.	Fidelity				
24.	Surety				
26.	Burglary and theft				
27.	Boiler and machinery				
28.	Credit				
29.	International				
30.	Warranty				
31.	Reinsurance-Nonproportional Assumed Property	X X X	X X X	X X X	X X X
32.	Reinsurance-Nonproportional Assumed Liability	X X X	X X X	X X X	X X X
33.	Reinsurance-Nonproportional Assumed Financial Lines	X X X	X X X	X X X	X X X
34.	Aggregate write-ins for other lines of business				
35.	TOTALS	5,888,014	1,331,001	22.605	28.659
DETAILS OF WRITE-INS					
3401.	.....			
3402.	.....			
3403.	.....			
3498.	Summary of remaining write-ins for Line 34 from overflow page				
3499.	TOTALS (Lines 3401 through 3403 plus 3498) (Line 34 above)				

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business		1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire			
2.	Allied lines			
3.	Farmowners multiple peril			
4.	Homeowners multiple peril			
5.	Commercial multiple peril			
6.	Mortgage guaranty			
8.	Ocean marine			
9.	Inland marine			
10.	Financial guaranty			
11.1	Medical professional liability - occurrence	132,687	320,899	97,059
11.2	Medical professional liability - claims made	2,206,742	5,135,819	4,868,989
12.	Earthquake			
13.	Group accident and health			
14.	Credit accident and health			
15.	Other accident and health			
16.	Workers' compensation			
17.1	Other liability - occurrence			
17.2	Other liability - claims made			
17.3	Excess Workers' Compensation			
18.1	Products liability - occurrence			
18.2	Products liability - claims made			
19.1	19.2 Private passenger auto liability			
19.3	19.4 Commercial auto liability			
21.	Auto physical damage			
22.	Aircraft (all perils)			
23.	Fidelity			
24.	Surety			
26.	Burglary and theft			
27.	Boiler and machinery			
28.	Credit			
29.	International			
30.	Warranty			
31.	Reinsurance-Nonproportional Assumed Property	X X X	X X X	X X X
32.	Reinsurance-Nonproportional Assumed Liability	X X X	X X X	X X X
33.	Reinsurance-Nonproportional Assumed Financial Lines	X X X	X X X	X X X
34.	Aggregate write-ins for other lines of business			
35.	TOTALS	2,339,429	5,456,718	4,966,048
DETAILS OF WRITE-INS				
3401.	.....		
3402.	.....		
3403.	.....		
3498.	Summary of remaining write-ins for Line 34 from overflow page			
3499.	TOTALS (Lines 3401 through 3403 plus 3498) (Line 34 above)			

PART 3 (000 omitted)
LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

		1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred		Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2018 Loss and LAE Payments on Claims Reported as of Prior Year-End	2018 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2018 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 11 + 12)
1.	2015 + Prior	7,303	3,206	10,509	10,509		10,509					3,206	(3,206)	
2.	2016	4,261	2,950	7,211	7,211		7,211					2,950	(2,950)	
3.	Subtotals 2016 + Prior	11,564	6,156	17,720	17,720		17,720					6,156	(6,156)	
4.	2017	6,751	3,833	10,584	10,584		10,584					3,833	(3,833)	
5.	Subtotals 2017 + Prior	18,315	9,989	28,304	28,304		28,304					9,989	(9,989)	
6.	2018	X X X	X X X	X X X	X X X	2,935	2,935	X X X				X X X	X X X	X X X
7.	Totals	18,315	9,989	28,304	28,304	2,935	31,239					9,989	(9,989)	
8.	Prior Year-End Surplus As Regards Policyholders											Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
		47,367										1..... 54.540	2..... (100.000)	3.....
														Col. 13, Line 7 Line 8
	.....													4.....

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	RESPONSES
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	No
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	Yes
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	No
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	No

Explanations:

Bar Codes:

Trusteed Surplus Statement



Medicare Part D Coverage Supplement



Director and Officer Supplement



OVERFLOW PAGE FOR WRITE-INS

N O N E

STATEMENT AS OF **June 30, 2018** OF THE **HEALTHCARE UNDERWRITERS GROUP, INC.**
SCHEDULE A - VERIFICATION

Real Estate		
	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other-than-temporary impairment recognized		
8. Deduct current year's depreciation		
9. Book/adjusted carrying value at the end of current period (Lines 1 + 2 + 3 + 4 - 5 + 6 - 7 - 8)		
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)		

SCHEDULE B - VERIFICATION
Mortgage Loans

	1	2
	Year To Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest points		
9. Total foreign exchange change in book value/recorded investment		
10. Deduct current year's other-than-temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

SCHEDULE BA - VERIFICATION
Other Long-Term Invested Assets

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other-than-temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)		
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)		

SCHEDULE D - VERIFICATION
Bonds and Stocks

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	8,329,156	79,756,889
2. Cost of bonds and stocks acquired	80,769,944	19,248,429
3. Accrual of discount	24,224	1,055
4. Unrealized valuation increase (decrease)		(974,142)
5. Total gain (loss) on disposals	(13,553)	1,292,106
6. Deduct consideration for bonds and stocks disposed of	9,900,036	90,785,090
7. Deduct amortization of premium	51,632	210,093
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other-than-temporary impairment recognized		
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees		
11. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9 + 10)	79,158,103	8,329,156
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	79,158,103	8,329,156

SCHEDULE D - PART 1B
Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	75,609,244	7,730,959	9,199,753	(21,845)	75,609,244	74,118,605		7,904,175
2. NAIC 2 (a)	5,593,821		439,423	895	5,593,821	5,155,293		424,981
3. NAIC 3 (a)								
4. NAIC 4 (a)								
5. NAIC 5 (a)								
6. NAIC 6 (a)								
7. Total Bonds	81,203,066	7,730,959	9,639,176	(20,950)	81,203,066	79,273,898		8,329,156
PREFERRED STOCK								
8. NAIC 1								
9. NAIC 2								
10. NAIC 3								
11. NAIC 4								
12. NAIC 5								
13. NAIC 6								
14. Total Preferred Stock								
15. Total Bonds & Preferred Stock	81,203,066	7,730,959	9,639,176	(20,950)	81,203,066	79,273,898		8,329,156

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$.....115,795; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0

SCHEDULE DA - PART 1

Short - Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999. Totals	115,795	X X X	116,122	438	743

SCHEDULE DA - Verification

Short-Term Investments

		1 Year To Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	25,318	2,643,615
2.	Cost of short-term investments acquired	141,162	50,100
3.	Accrual of discount		
4.	Unrealized valuation increase (decrease)		
5.	Total gain (loss) on disposals		
6.	Deduct consideration received on disposals	50,321	2,667,233
7.	Deduct amortization of premium	364	1,164
8.	Total foreign exchange change in book/adjusted carrying value		
9.	Deduct current year's other-than-temporary impairment recognized		
10.	Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	115,795	25,318
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11)	115,795	25,318

SI04 Schedule DB - Part A Verification NONE

SI04 Schedule DB - Part B Verification NONE

SI05 Schedule DB Part C Section 1 NONE

SI06 Schedule DB Part C Section 2 NONE

SI07 Schedule DB - Verification NONE

SCHEDULE E - PART 2 - VERIFICATION
(Cash Equivalents)

		1	2
		Year To Date	Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	74,716,790	1,781,232
2.	Cost of cash equivalents acquired	139,058,000	94,206,815
3.	Accrual of discount	5	
4.	Unrealized valuation increase (decrease)		
5.	Total gain (loss) on disposals	101	
6.	Deduct consideration received on disposals	209,982,256	21,271,257
7.	Deduct amortization of premium	146	
8.	Total foreign exchange change in book/adjusted carrying value		
9.	Deduct current year's other-than-temporary impairment recognized		
10.	Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	3,792,494	74,716,790
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11)	3,792,494	74,716,790

E01 Schedule A Part 2 NONE

E01 Schedule A Part 3 NONE

E02 Schedule B Part 2 NONE

E02 Schedule B Part 3 NONE

E03 Schedule BA Part 2 NONE

E03 Schedule BA Part 3 NONE

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
Bonds - U.S. Governments									
912828H52 ..	UNITED STATES TREAS NTS		04/03/2018 ..	NORTHERN TRUST	X X X	500,349	500,000	1,295	1
912828J27 ..	UNITED STATES TREAS NTS		04/03/2018 ..	NORTHERN TRUST	X X X	247,534	250,000	829	1
912828PC8 ..	UNITED STATES TREAS NTS		04/03/2018 ..	NORTHERN TRUST	X X X	512,942	500,000	5,511	1
912828R36 ..	UNITED STATES TREAS NTS		04/03/2018 ..	NORTHERN TRUST	X X X	243,827	250,000	1,706	1
912828RR3 ..	UNITED STATES TREAS NTS		04/27/2018 ..	NORTHERN TRUST	X X X	100,482	100,000	901	1
912828S43 ..	UNITED STATES TREAS NTS		04/03/2018 ..	NORTHERN TRUST	X X X	494,366	500,000	943	1
912828VB3 ..	UNITED STATES TREAS NTS		04/03/2018 ..	NORTHERN TRUST	X X X	486,206	500,000	3,674	1
912828WZ9 ..	UNITED STATES TREAS NTS		04/03/2018 ..	NORTHERN TRUST	X X X	492,994	500,000	4,037	1
912828X88 ..	UNITED STATES TREAS NTS		04/03/2018 ..	NORTHERN TRUST	X X X	505,104	500,000	4,986	1
0599999 Subtotal - Bonds - U.S. Governments					X X X	3,583,804	3,600,000	23,882	X X X
Bonds - U.S. States, Territories and Possessions									
25476FLH9 ..	DISTRICT COLUMBIA		04/03/2018 ..	NORTHERN TRUST	X X X	55,149	50,000	1,003	1FE
1799999 Subtotal - Bonds - U.S. States, Territories and Possessions					X X X	55,149	50,000	1,003	X X X
Bonds - U.S. Special Revenue, Special Assessment									
31364FKW0 ..	FEDERAL NATL MTG ASSN MTN		04/03/2018 ..	NORTHERN TRUST	X X X	25,960	20,000	407	1
3128MMUG6 ..	FHLMC PC GOLD COMB 15		04/03/2018 ..	NORTHERN TRUST	X X X	35,678	34,187	43	1
3128MJXK1 ..	FHLMC PC GOLD COMB 30		04/03/2018 ..	NORTHERN TRUST	X X X	125,319	120,101	175	1
3128MJXX3 ..	FHLMC PC GOLD COMB 30		04/03/2018 ..	NORTHERN TRUST	X X X	75,276	71,179	104	1
3128PTGQ2 ..	FHLMC PC GOLD 15 YR		04/03/2018 ..	NORTHERN TRUST	X X X	12,710	12,088	18	1
3128PUJ29 ..	FHLMC PC GOLD 15 YR		04/03/2018 ..	NORTHERN TRUST	X X X	27,374	26,148	38	1
3128PWBW7 ..	FHLMC PC GOLD 15 YR		04/03/2018 ..	NORTHERN TRUST	X X X	10,365	9,870	14	1
31292K4Q7 ..	FHLMC PC GOLD CASH 30		04/03/2018 ..	NORTHERN TRUST	X X X	5,920	5,495	9	1
3128MDPJ6 ..	FHLMC PC GOLD COMB 15		04/03/2018 ..	NORTHERN TRUST	X X X	69,259	67,051	70	1
3128MMQ22 ..	FHLMC PC GOLD COMB 15		04/03/2018 ..	NORTHERN TRUST	X X X	52,176	50,623	53	1
3128MMQT3 ..	FHLMC PC GOLD COMB 15		04/03/2018 ..	NORTHERN TRUST	X X X	15,584	15,275	16	1
3128MMTS2 ..	FHLMC PC GOLD COMB 15		04/03/2018 ..	NORTHERN TRUST	X X X	13,501	13,327	14	1
3128MAFA2 ..	FHLMC PC GOLD COMB 30		04/03/2018 ..	NORTHERN TRUST	X X X	34,110	32,747	48	1
3128MJAW0 ..	FHLMC PC GOLD COMB 30		04/03/2018 ..	NORTHERN TRUST	X X X	5,198	4,607	10	1
3128MJSS0 ..	FHLMC PC GOLD COMB 30		04/03/2018 ..	NORTHERN TRUST	X X X	80,882	77,860	97	1
3128MJTH3 ..	FHLMC PC GOLD COMB 30		04/03/2018 ..	NORTHERN TRUST	X X X	13,175	12,173	20	1
3128MJUB4 ..	FHLMC PC GOLD COMB 30		04/03/2018 ..	NORTHERN TRUST	X X X	49,148	45,247	75	1
312933WQ3 ..	FHLMC PC GOLD COMB 30		04/03/2018 ..	NORTHERN TRUST	X X X	25,573	22,922	43	1
312936NA1 ..	FHLMC PC GOLD COMB 30		04/03/2018 ..	NORTHERN TRUST	X X X	13,635	12,308	23	1
312945DS4 ..	FHLMC PC GOLD COMB 30		04/03/2018 ..	NORTHERN TRUST	X X X	28,678	26,668	44	1
31335AFV5 ..	FHLMC PC GOLD COMB 30		04/03/2018 ..	NORTHERN TRUST	X X X	10,352	9,334	18	1
31335AUF3 ..	FHLMC PC GOLD COMB 30		04/03/2018 ..	NORTHERN TRUST	X X X	144,415	139,909	204	1
3132QRMV9 ..	FHLMC PC GOLD PC 30YR		04/03/2018 ..	NORTHERN TRUST	X X X	193,446	189,888	277	1
3138X3EH1 ..	FNMA PASS-THRU LNG 30 YEAR		04/03/2018 ..	NORTHERN TRUST	X X X	14,663	14,548	18	1
31402RDD8 ..	FNMA PASS-THRU LNG 30 YEAR		04/03/2018 ..	NORTHERN TRUST	X X X	5,298	4,631	11	1
3138A5AP7 ..	FNMA PASS-THRU INT 15 YEAR		04/03/2018 ..	NORTHERN TRUST	X X X	29,439	28,113	41	1
3138A7GY8 ..	FNMA PASS-THRU INT 15 YEAR		04/03/2018 ..	NORTHERN TRUST	X X X	10,563	10,069	15	1
3138EGAB0 ..	FNMA PASS-THRU INT 15 YEAR		04/03/2018 ..	NORTHERN TRUST	X X X	244,542	235,416	343	1
3138EQCS9 ..	FNMA PASS-THRU INT 15 YEAR		04/03/2018 ..	NORTHERN TRUST	X X X	218,477	211,372	264	1
3138WJDM7 ..	FNMA PASS-THRU INT 15 YEAR		04/03/2018 ..	NORTHERN TRUST	X X X	124,671	125,549	131	1
3138WPJG0 ..	FNMA PASS-THRU INT 15 YEAR		04/03/2018 ..	NORTHERN TRUST	X X X	5,796	5,687	6	1
31416W6R8 ..	FNMA PASS-THRU INT 15 YEAR		04/03/2018 ..	NORTHERN TRUST	X X X	49,661	47,251	69	1
31417ARG6 ..	FNMA PASS-THRU INT 15 YEAR		04/03/2018 ..	NORTHERN TRUST	X X X	5,808	5,598	7	1
3138ABBY4 ..	FNMA PASS-THRU LNG 30 YEAR		04/03/2018 ..	NORTHERN TRUST	X X X	10,719	9,663	18	1
3138E0RA9 ..	FNMA PASS-THRU LNG 30 YEAR		04/03/2018 ..	NORTHERN TRUST	X X X	52,715	49,783	73	1
3138EHBB7 ..	FNMA PASS-THRU LNG 30 YEAR		04/03/2018 ..	NORTHERN TRUST	X X X	10,278	8,973	19	1

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
3138M5LN7	FNMA PASS-THRU LNG 30 YEAR		04/03/2018	NORTHERN TRUST	X X X	35,484	34,165	50	1
3138W9BG4	FNMA PASS-THRU LNG 30 YEAR		04/03/2018	NORTHERN TRUST	X X X	39,686	38,655	48	1
3138W9BN9	FNMA PASS-THRU LNG 30 YEAR		04/03/2018	NORTHERN TRUST	X X X	33,448	32,074	40	1
3138X3EJ7	FNMA PASS-THRU LNG 30 YEAR		04/03/2018	NORTHERN TRUST	X X X	59,697	59,164	74	1
31402QYH8	FNMA PASS-THRU LNG 30 YEAR		04/03/2018	NORTHERN TRUST	X X X	29,272	26,206	55	1
31416M3A0	FNMA PASS-THRU LNG 30 YEAR		04/03/2018	NORTHERN TRUST	X X X	32,729	30,188	50	1
31417CVM4	FNMA PASS-THRU LNG 30 YEAR		04/03/2018	NORTHERN TRUST	X X X	12,727	12,181	18	1
31417DGB3	FNMA PASS-THRU LNG 30 YEAR		04/03/2018	NORTHERN TRUST	X X X	83,988	81,284	102	1
31417G3T1	FNMA PASS-THRU LNG 30 YEAR		04/03/2018	NORTHERN TRUST	X X X	81,746	78,667	98	1
31417VN66	FNMA PASS-THRU LNG 30 YEAR		04/03/2018	NORTHERN TRUST	X X X	27,697	25,014	47	1
31419AG27	FNMA PASS-THRU LNG 30 YEAR		04/03/2018	NORTHERN TRUST	X X X	41,964	39,215	65	1
60416QHB3	MINNESOTA ST HSG FIN AGY HOME0		06/18/2018	INCAPITAL LLC	X X X	6,894	6,894		1FE
3199999 Subtotal - Bonds - U.S. Special Revenue, Special Assessment					X X X	2,335,696	2,239,369	3,482	X X X
Bonds - Industrial and Miscellaneous (Unaffiliated)									
0258M0DX4	AMERICAN EXPRESS CR CORP MTNBE		04/03/2018	NORTHERN TRUST	X X X	50,400	50,000	105	1FE
02665WCD1	AMERICAN HONDA FIN CORP MTN		04/03/2018	NORTHERN TRUST	X X X	74,849	75,000	320	1FE
031162CH1	AMGEN INC		04/03/2018	NORTHERN TRUST	X X X	39,953	40,000	135	1FE
035242AP1	ANHEUSER BUSCH INBEV FIN INC		04/03/2018	NORTHERN TRUST	X X X	24,966	25,000	183	1FE
037833CQ1	APPLE INC		04/03/2018	NORTHERN TRUST	X X X	49,928	50,000	486	1FE
09062XAC7	BIOGEN INC		04/03/2018	NORTHERN TRUST	X X X	50,922	50,000	113	1FE
097023AZ8	BOEING CO		04/03/2018	NORTHERN TRUST	X X X	52,973	50,000	393	1FE
12673PAC9	CA INC		04/03/2018	NORTHERN TRUST	X X X	10,346	10,000	197	1FE
14040HBP9	CAPITAL ONE FINL CORP		04/03/2018	NORTHERN TRUST	X X X	50,018	50,000	524	1FE
17275RBL5	CISCO SYS INC		04/03/2018	NORTHERN TRUST	X X X	40,013	40,000	64	1FE
172967KB6	CITIGROUP INC		04/03/2018	NORTHERN TRUST	X X X	19,942	20,000	246	1FE
12572QAG0	CME GROUP INC		04/03/2018	NORTHERN TRUST	X X X	9,953	10,000	23	1FE
20030NAZ4	COMCAST CORP NEW		04/03/2018	NORTHERN TRUST	X X X	31,449	30,000	485	1FE
22160KAJ4	COSTCO WHSL CORP		04/03/2018	NORTHERN TRUST	X X X	74,897	75,000	649	1FE
126408HJ5	CSX CORP		04/03/2018	NORTHERN TRUST	X X X	74,760	75,000	420	1FE
24422ESS9	DEERE JOHN CAP CORP MTNS BE		04/03/2018	NORTHERN TRUST	X X X	50,431	50,000	86	1FE
291011BF0	EMERSON ELEC CO		04/03/2018	NORTHERN TRUST	X X X	9,960	10,000	96	1FE
31677QBG3	FIFTH THIRD BK CIN OHIO MTN BE		04/03/2018	NORTHERN TRUST	X X X	49,983	50,000	372	1FE
369622SM8	GENERAL ELEC CAP CORP		04/03/2018	NORTHERN TRUST	X X X	53,748	50,000	456	1FE
375558BF9	GILEAD SCIENCES INC		04/03/2018	NORTHERN TRUST	X X X	50,587	50,000	213	1FE
458140AJ9	INTEL CORP		04/03/2018	NORTHERN TRUST	X X X	51,895	50,000	55	1FE
459200JG7	INTERNATIONAL BUSINESS MACHS		04/03/2018	NORTHERN TRUST	X X X	50,564	50,000	259	1FE
46625HHL7	JPMORGAN CHASE & CO		04/03/2018	NORTHERN TRUST	X X X	31,249	30,000	893	1FE
46625HRY8	JPMORGAN CHASE & CO		04/03/2018	NORTHERN TRUST	X X X	51,236	50,000	378	1FE
501044DE8	KROGER CO		04/03/2018	NORTHERN TRUST	X X X	47,183	50,000	655	1FE
594918BW3	MICROSOFT CORP		04/03/2018	NORTHERN TRUST	X X X	49,917	50,000	223	1FE
60871RAC4	MOLSON COORS BREWING CO		04/03/2018	NORTHERN TRUST	X X X	20,239	20,000	315	1FE
61761JVL0	MORGAN STANLEY		04/03/2018	NORTHERN TRUST	X X X	75,015	75,000	1,310	1FE
742718ER6	PROCTER AND GAMBLE CO		04/03/2018	NORTHERN TRUST	X X X	49,939	50,000	544	1FE
74432QBP9	PRUDENTIAL FINL INC MTNS BOOK		04/03/2018	NORTHERN TRUST	X X X	10,471	10,000	185	1FE
89233P5F9	TOYOTA MOTOR CREDIT SERIES MTN		04/03/2018	NORTHERN TRUST	X X X	31,255	30,000	79	1FE
91913YAU4	VALERO ENERGY CORP		04/03/2018	NORTHERN TRUST	X X X	39,621	40,000	106	1FE
92343VDD3	VERIZON COMMUNICATIONS INC		04/03/2018	NORTHERN TRUST	X X X	46,504	50,000	211	1FE
931427AH1	WALGREENS BOOTS ALLIANCE INC		04/03/2018	NORTHERN TRUST	X X X	9,845	10,000	153	1FE
06367THQ6	BANK OF MONTREAL	C	04/03/2018	NORTHERN TRUST	X X X	39,997	40,000	142	1FE
3899999 Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					X X X	1,475,008	1,465,000	11,074	X X X
8399997 Subtotal - Bonds - Part 3					X X X	7,449,657	7,354,369	39,441	X X X
8399998 Summary Item from Part 5 for Bonds (N/A to Quarterly)					X X X	X X X	X X X	X X X	X X X

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SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
8399999	Subtotal - Bonds .....				..... X X X .....	..... 7,449,657 .....	..... 7,354,369 .....	..... 39,441 .....	..... X X X
8999998	Summary Item from Part 5 for Preferred Stocks (N/A to Quarterly) .....				..... X X X .....	..... X X X .....	..... X X X .....	..... X X X .....	..... X X X
8999999	Subtotal - Preferred Stocks .....				..... X X X .....	..... .....	..... X X X .....	..... .....	..... X X X
9799998	Summary Item from Part 5 for Common Stocks (N/A to Quarterly) .....				..... X X X .....	..... X X X .....	..... X X X .....	..... X X X .....	..... X X X
9799999	Subtotal - Common Stocks .....				..... X X X .....	..... .....	..... X X X .....	..... .....	..... X X X
9899999	Subtotal - Preferred and Common Stocks .....				..... X X X .....	..... .....	..... X X X .....	..... .....	..... X X X
9999999	Total - Bonds, Preferred and Common Stocks .....				..... X X X .....	..... 7,449,657 .....	..... X X X .....	..... 39,441 .....	..... X X X

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues0.

QE05

SCHEDULE D - PART 4

**Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of
During the Current Quarter**

CUSIP Identification	Description	3 F o r e i g n Date	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation or Market Indicator (a)
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11 + 12 - 13)	15 Total Foreign Exchange Change in B./A.C.V.							
Bonds - U.S. Governments																					
36179R7J2	GNMA PASS-THRU M SINGLE FAMILY		06/20/2018	PRINCIPAL RECEIPT	X X X	99,802	99,802	101,818			(2,016)		(2,016)		99,802				890	04/20/2046	1
36179TQN8	GNMA PASS-THRU M SINGLE FAMILY		06/20/2018	PRINCIPAL RECEIPT	X X X	20,084	20,084	19,891			193		193		20,084				145	01/20/2048	1
9128283N8	UNITED STATES TREAS NTS		05/11/2018	BNP PARIBAS	X X X	148,517	150,000	149,315			99		99		149,414		(897)	(897)	1,041	12/31/2019	1
912828SF8	UNITED STATES TREAS NTS		05/11/2018	GOLDMAN SACHS & CO	X X X	972,809	1,000,000	978,988			1,080		1,080		980,068		(7,259)	(7,259)	4,862	02/15/2022	1
912828H52	UNITED STATES TREASURY		04/16/2018	Unknown	X X X	500,349	500,000	500,298	500,406	(57)			(57)		500,349				4,420	01/31/2020	1
912828J27	UNITED STATES TREASURY		04/16/2018	Unknown	X X X	247,534	250,000	246,702	247,439	96			96		247,534				3,329	02/15/2025	1
912828PC8	UNITED STATES TREASURY		04/16/2018	Unknown	X X X	512,942	500,000	520,042	514,364	(1,422)			(1,422)		512,942				5,511	11/15/2020	1
912828R36	UNITED STATES TREASURY		04/16/2018	Unknown	X X X	243,827	250,000	242,961	243,629	198			198		243,827				1,706	05/15/2026	1
912828RR3	UNITED STATES TREASURY		04/27/2018	Unknown	X X X	100,482	100,000	101,210	100,524	(42)			(42)		100,482				901	11/15/2021	1
912828S43	UNITED STATES TREASURY		04/16/2018	Unknown	X X X	494,366	500,000	491,680	346,262	976			976		494,366				2,255	07/15/2019	1
912828VB3	UNITED STATES TREASURY		04/16/2018	Unknown	X X X	486,206	500,000	484,531	246,697	436			436		486,206				3,674	05/15/2023	1
912828WZ9	UNITED STATES TREASURY		04/16/2018	Unknown	X X X	492,994	500,000	492,656	299,098	256			256		492,994				4,037	04/30/2022	1
912828X88	UNITED STATES TREASURY		04/16/2018	Unknown	X X X	505,104	500,000	505,449	505,250	(146)			(146)		505,104				4,986	05/15/2027	1
0599999 Subtotal - Bonds - U.S. Governments					X X X	4,825,018	4,869,886	4,835,541	3,003,669		(349)		(349)		4,833,174		(8,156)	(8,156)	37,756	X X X	X X X
Bonds - All Other Governments																					
3128MJS50	FH G08528 - RMBS		04/16/2018	VARIOUS	X X X	81,577	78,555	81,538	81,591		13		13		81,605		(27)	(27)	888	04/01/2043	1
1099999 Subtotal - Bonds - All Other Governments					X X X	81,577	78,555	81,538	81,591		13		13		81,605		(27)	(27)	888	X X X	X X X
Bonds - U.S. States, Territories and Possessions																					
25476FLH9	DISTRICT COLUMBIA		05/01/2018	Adjustment	X X X	55,149	50,000	56,095							55,149				1,003	06/01/2021	1FE
1799999 Subtotal - Bonds - U.S. States, Territories and Possessions					X X X	55,149	50,000	56,095							55,149				1,003	X X X	X X X
Bonds - U.S. Political Subdivisions of States, Territories and Possessions																					
25476FLH9	DISTRICT COLUMBIA		05/01/2018	Unknown	X X X			55,594			(445)		(445)							06/01/2021	1FE
2499999 Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions					X X X			55,594			(445)		(445)							X X X	X X X
Bonds - U.S. Special Revenue, Special Assessment																					
3128MMUG6	FHLMC PC GOLD COMB 15		06/15/2018	PRINCIPAL RECEIPT	X X X	1,002	1,002	1,046			(44)		(44)		1,002				4	01/01/2031	1
3128MJXK1	FHLMC PC GOLD COMB 30		06/15/2018	PRINCIPAL RECEIPT	X X X	2,831	2,831	2,954			(123)		(123)		2,831				13	12/01/2045	1
3128MJX33	FHLMC PC GOLD COMB 30		06/15/2018	PRINCIPAL RECEIPT	X X X	1,584	1,584	1,675			(91)		(91)		1,584				7	02/01/2046	1
3128PTGQ2	FHLMC PC GOLD 15 YR		06/15/2018	PRINCIPAL RECEIPT	X X X	464	464	488			(24)		(24)		464				2	12/01/2025	1
3128PUJ29	FHLMC PC GOLD 15 YR		06/15/2018	PRINCIPAL RECEIPT	X X X	1,187	1,187	1,243			(56)		(56)		1,187				5	03/01/2026	1
3128PWBW7	FHLMC PC GOLD 15 YR		06/15/2018	PRINCIPAL RECEIPT	X X X	408	408	428			(20)		(20)		408				1	08/01/2026	1
3128P8FQ9	FHLMC PC GOLD CASH 20		06/15/2018	PRINCIPAL RECEIPT	X X X	7,860	7,860	7,815			45		45		7,860				63	02/01/2038	1
31292K4Q7	FHLMC PC GOLD CASH 30		06/15/2018	PRINCIPAL RECEIPT	X X X	84	84	90			(6)		(6)		84					10/01/2040	1
3128MDPJ6	FHLMC PC GOLD COMB 15		06/15/2018	PRINCIPAL RECEIPT	X X X	1,960	1,960	2,024			(65)		(65)		1,960				6	04/01/2028	1
3128MMQ22	FHLMC PC GOLD COMB 15		06/15/2018	PRINCIPAL RECEIPT	X X X	1,517	1,517	1,564			(47)		(47)		1,517				3	07/01/2028	1
3128MMQT3	FHLMC PC GOLD COMB 15		06/15/2018	PRINCIPAL RECEIPT	X X X	550	550	561			(11)		(11)		550				2	05/01/2028	1
3128MMT52	FHLMC PC GOLD COMB 15		06/15/2018	PRINCIPAL RECEIPT	X X X	378	378	383			(5)		(5)		378				1	07/01/2030	1
3128MAFA2	FHLMC PC GOLD COMB 30		06/15/2018	PRINCIPAL RECEIPT	X X X	764	764	795			(32)		(32)		764				4	03/01/2045	1
3128MJAW0	FHLMC PC GOLD COMB 30		06/15/2018	PRINCIPAL RECEIPT	X X X	141	141	160			(18)		(18)		141				1	11/01/2034	1
3128MJS50	FHLMC PC GOLD COMB 30		06/15/2018	PRINCIPAL RECEIPT	X X X	1,571	1,571	1,632			(61)		(61)		1,571				6	04/01/2043	1
3128MJTH3	FHLMC PC GOLD COMB 30		06/15/2018	PRINCIPAL RECEIPT	X X X	297	297	321			(24)		(24)		297				1	10/01/2043	1
3128MJUB4	FHLMC PC GOLD COMB 30		06/15/2018	PRINCIPAL RECEIPT	X X X	1,147	1,147	1,245			(99)		(99)		1,147				6	03/01/2044	1
3128MJX39	FHLMC PC GOLD COMB 30		06/15/2018	PRINCIPAL RECEIPT	X X X	47,407	47,407	46,148			1,259		1,259		47,407				366	03/01/2046	1
312933WQ3	FHLMC PC GOLD COMB 30		06/15/2018	PRINCIPAL RECEIPT	X X X	585	585	653			(68)		(68)		585				3	06/01/2039	1
312936NA1	FHLMC PC GOLD COMB 30		06/15/2018	PRINCIPAL RECEIPT	X X X	331	331	366			(36)		(36)		331				2	10/01/2039	1
312945DS4	FHLMC PC GOLD COMB 30		06/15/2018	PRINCIPAL RECEIPT	X X X	570	570	613			(43)		(43)		570				3	01/01/2041	1
31335AFV5	FHLMC PC GOLD COMB 30		06/15/2018	PRINCIPAL RECEIPT	X X X	248	248	275			(27)		(27)		248				1	05/01/2042	1
31335AUF3	FHLMC PC GOLD COMB 30		06/15/2018	PRINCIPAL RECEIPT	X X X	2,566	2,566	2,649			(83)		(83)		2,566				12	05/01/2046	1
3132QRMV9	FHLMC PC GOLD PC 30YR		06/15/2018	PRINCIPAL RECEIPT	X X X	5,744	5,744	5,852			(108)		(108)		5,744				30	07/01/2045	1
3140HADH0	FNMA PASS-THRU INT 15 YEAR		06/25/2018	PRINCIPAL RECEIPT	X X X	9,989	9,989	10,057			(67)		(67)		9,989				75	01/01/2033	1
3140H5GJ4	FNMA PASS-THRU INT 20 YEAR		06/25/2018	PRINCIPAL RECEIPT	X X X	2,004	2,004	2,044			(40)		(40)		2,004				18	01/01/2038	1
3138X3EH1	FNMA PASS-THRU LNG 30 YEAR		06/25/2018	PRINCIPAL RECEIPT	X X X	280	280	282			(2)		(2)		280				1	08/01/2043	1
31402RDD8	FNMA PASS-THRU LNG 30 YEAR		06/25/2018	PRINCIPAL RECEIPT	X X X	159	159	182			(23)		(23)		159				1	05/01/2035	1
3140HAC99	FNMA PASS-THRU LNG 30 YEAR		06/25/2018	PRINCIPAL RECEIPT	X X X	60,029	60,029	60,723			(694)		(694)		60,029				519	01/01/2048	1
31410LVF6	FNMA PASS-THRU LNG 30 YEAR		06/25/2018	PRINCIPAL RECEIPT	X X X	102,910	102,910	104,694			(1,785)		(1,785)		102,910				599	10/01/2044	1
31418CS39	FNMA PASS-THRU LNG 30 YEAR		06/25/2018	PRINCIPAL RECEIPT	X X X	22,735	22,735	22,113			622		622		22,735				154	01/01/2048	1
3138A5AP7	FNMA PASS-THRU INT 15 YEAR		06/25/2018	PRINCIPAL RECEIPT	X X X	1,103	1,103	1,155			(52)		(52)		1,103				5	01/01/2026	1

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SCHEDULE D - PART 4
Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of
During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Contractual Maturity Date	Designation or Market Indicator (a)	
3138A7GY8	FNMA PASS-THRU INT 15 YEAR		06/25/2018	PRINCIPAL RECEIPT	X X X	487	487	511			(24)		(24)		487					2	02/01/2026	1
3138EGAB0	FNMA PASS-THRU INT 15 YEAR		06/25/2018	PRINCIPAL RECEIPT	X X X	11,688	11,688	12,141			(453)		(453)		11,688					48	02/01/2026	1
3138EQCS9	FNMA PASS-THRU INT 15 YEAR		06/25/2018	PRINCIPAL RECEIPT	X X X	7,277	7,277	7,521			(245)		(245)		7,277					27	09/01/2030	1
3138WJDM7	FNMA PASS-THRU INT 15 YEAR		06/25/2018	PRINCIPAL RECEIPT	X X X	3,567	3,567	3,542			25		25		3,567					10	10/01/2031	1
3138WPJG0	FNMA PASS-THRU INT 15 YEAR		06/25/2018	PRINCIPAL RECEIPT	X X X	185	185	188			(4)		(4)		185					1	04/01/2028	1
31416WR8	FNMA PASS-THRU INT 15 YEAR		06/25/2018	PRINCIPAL RECEIPT	X X X	1,841	1,841	1,935			(94)		(94)		1,841					8	11/01/2025	1
31417ARG6	FNMA PASS-THRU INT 15 YEAR		06/25/2018	PRINCIPAL RECEIPT	X X X	246	246	255			(9)		(9)		246					1	12/01/2026	1
3138ABBY4	FNMA PASS-THRU LNG 30 YEAR		06/25/2018	PRINCIPAL RECEIPT	X X X	159	159	176			(17)		(17)		159					1	04/01/2041	1
3138E0RA9	FNMA PASS-THRU LNG 30 YEAR		06/25/2018	PRINCIPAL RECEIPT	X X X	1,132	1,132	1,199			(67)		(67)		1,132					5	12/01/2041	1
3138EHB7	FNMA PASS-THRU LNG 30 YEAR		06/25/2018	PRINCIPAL RECEIPT	X X X	322	322	369			(47)		(47)		322					2	10/01/2041	1
3138M5LN7	FNMA PASS-THRU LNG 30 YEAR		06/25/2018	PRINCIPAL RECEIPT	X X X	957	957	994			(37)		(37)		957					4	08/01/2042	1
3138W9BG4	FNMA PASS-THRU LNG 30 YEAR		06/25/2018	PRINCIPAL RECEIPT	X X X	720	720	739			(19)		(19)		720					3	07/01/2043	1
3138W9BN9	FNMA PASS-THRU LNG 30 YEAR		06/25/2018	PRINCIPAL RECEIPT	X X X	555	555	579			(24)		(24)		555					2	07/01/2043	1
3138VHS29	FNMA PASS-THRU LNG 30 YEAR		06/25/2018	PRINCIPAL RECEIPT	X X X	28,232	28,232	27,402			829		829		28,232					159	08/01/2046	1
3138X3EJ7	FNMA PASS-THRU LNG 30 YEAR		06/25/2018	PRINCIPAL RECEIPT	X X X	1,073	1,073	1,083			(10)		(10)		1,073					4	08/01/2043	1
31402QYH8	FNMA PASS-THRU LNG 30 YEAR		06/25/2018	PRINCIPAL RECEIPT	X X X	886	886	989			(104)		(104)		886					6	12/01/2034	1
3140J7W76	FNMA PASS-THRU LNG 30 YEAR		06/25/2018	PRINCIPAL RECEIPT	X X X	65,789	65,789	68,256			(2,467)		(2,467)		65,789					585	01/01/2048	1
31416M3A0	FNMA PASS-THRU LNG 30 YEAR		06/25/2018	PRINCIPAL RECEIPT	X X X	695	695	753			(58)		(58)		695					3	04/01/2039	1
31417CVMA	FNMA PASS-THRU LNG 30 YEAR		06/25/2018	PRINCIPAL RECEIPT	X X X	271	271	283			(12)		(12)		271					1	08/01/2042	1
31417DBG3	FNMA PASS-THRU LNG 30 YEAR		06/25/2018	PRINCIPAL RECEIPT	X X X	1,745	1,745	1,803			(58)		(58)		1,745					7	10/01/2042	1
31417G3T1	FNMA PASS-THRU LNG 30 YEAR		06/25/2018	PRINCIPAL RECEIPT	X X X	1,129	1,129	1,173			(44)		(44)		1,129					4	07/01/2043	1
31417VN66	FNMA PASS-THRU LNG 30 YEAR		06/25/2018	PRINCIPAL RECEIPT	X X X	765	765	847			(82)		(82)		765					4	12/01/2039	1
31418CBF0	FNMA PASS-THRU LNG 30 YEAR		06/25/2018	PRINCIPAL RECEIPT	X X X	38,316	38,316	37,184			1,132		1,132		38,316					193	09/01/2046	1
31419AG27	FNMA PASS-THRU LNG 30 YEAR		06/25/2018	PRINCIPAL RECEIPT	X X X	864	864	924			(61)		(61)		864					4	08/01/2040	1
60416QH83	MINNESOTA ST HSG FIN AGY HOMEO		06/18/2018	INCAPITAL LLC	X X X	15,524	15,524	15,524							15,524					60	03/01/2048	1FE
3128MAFA2	FH G07961 - RMBS		05/01/2018	VARIOUS	X X X	34,423	33,060	34,429	34,365		72		72		34,436			(13)	(13)	437	03/01/2045	1
3128MDPJ6	FH G14725 - RMBS		04/16/2018	VARIOUS	X X X	70,438	68,229	70,703	70,521		(44)		(44)		70,477			(39)	(39)	645	04/01/2028	1
3128MJAW0	FH G08020 - RMBS		05/01/2018	VARIOUS	X X X	5,268	4,678	5,225	5,272		5		5		5,277			(9)	(9)	88	11/01/2034	1
3128MJTH3	FH G08551 - RMBS		05/01/2018	VARIOUS	X X X	13,342	12,340	13,158	13,279		77		77		13,356			(14)	(14)	186	10/01/2043	1
3128MJUB4	FH G08577 - RMBS		04/16/2018	VARIOUS	X X X	49,721	45,820	48,999	49,474		297		297		49,771			(50)	(50)	692	03/01/2044	1
3128MJXK1	FH G08681 - RMBS		04/16/2018	VARIOUS	X X X	126,598	121,380	126,292	126,454		199		199		126,654			(56)	(56)	1,604	12/01/2045	1
3128MJXX3	FH G08693 - RMBS		04/16/2018	VARIOUS	X X X	76,024	71,927	75,686	75,955		112		112		76,067			(43)	(43)	950	03/01/2046	1
3128MMQ22	FH G18472 - RMBS		04/16/2018	VARIOUS	X X X	52,962	51,410	53,177	53,020		(34)		(34)		52,986			(24)	(24)	486	07/01/2028	1
3128MMQT3	FH G18465 - RMBS		05/01/2018	VARIOUS	X X X	15,822	15,513	15,885	15,833		(7)		(7)		15,827			(5)	(5)	147	05/01/2028	1
3128MMTS2	FH G18560 - RMBS		05/01/2018	VARIOUS	X X X	13,686	13,512	13,717	13,690		(1)		(1)		13,689			(2)	(2)	128	07/01/2030	1
3128MMUG6	FH G18582 - RMBS		04/16/2018	VARIOUS	X X X	36,198	34,707	36,285	36,213		7		7		36,221			(23)	(23)	394	01/01/2031	1
3128PTGQ2	FH J13807 - RMBS		05/01/2018	VARIOUS	X X X	12,918	12,296	13,046	12,930		(1)		(1)		12,929			(11)	(11)	164	12/01/2025	1
3128PUJ29	FH J14781 - RMBS		04/16/2018	VARIOUS	X X X	28,075	26,849	28,242	28,116		(7)		(7)		28,108			(33)	(33)	357	03/01/2026	1
3128PWBW7	FH J16353 - RMBS		05/01/2018	VARIOUS	X X X	10,563	10,069	10,644	10,576		(3)		(3)		10,573			(10)	(10)	133	08/01/2026	1
31292K4Q7	FH C03531 - RMBS		05/01/2018	VARIOUS	X X X	5,969	5,544	5,930	5,954		20		20		5,973			(4)	(4)	84	10/01/2040	1
312933WQ3	FH A86955 - RMBS		04/16/2018	VARIOUS	X X X	25,835	23,184	25,140	25,730		135		135		25,865			(30)	(30)	395	06/01/2039	1
312936NA1	FH A89385 - RMBS		05/01/2018	VARIOUS	X X X	13,748	12,422	13,554	13,702		59		59		13,761			(12)	(12)	211	10/01/2039	1
312945DS4	FH A96413 - RMBS		05/01/2018	VARIOUS	X X X	28,993	26,982	28,762	28,918		98		98		29,016			(24)	(24)	407	01/01/2041	1
3132QRMV9	FH Q34871 - RMBS		04/16/2018	VARIOUS	X X X	197,146	193,588	197,218	197,178		38		38		197,216			(69)	(69)	2,548	07/01/2045	1
31335AFV5	FH G60180 - RMBS		05/01/2018	VARIOUS	X X X	10,487	9,469	10,368	10,444		58		58		10,502			(15)	(15)	161	05/01/2042	1
31335AUF3	FH G60582 - RMBS		04/16/2018	VARIOUS	X X X	145,968	141,462	146,038	146,044		(25)		(25)		146,018			(50)	(50)	1,865	05/01/2046	1
31364FKW0	FEDERAL NATIONAL MORTGAGE ASSOCIATION		04/16/2018	Unknown	X X X	25,960	20,000	26,488	26,115		(155)		(155)		25,960					407	12/20/2027	1
3138A5AP7	FN AH3613 - RMBS		04/16/2																			

SCHEDULE D - PART 4
Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of
During the Current Quarter

1	2	3 F o r e i g n	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description		Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Temporary Impairment Recognized	Total Change in B./A.C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
31416M3A0	FN AA4392 - RMBS		04/16/2018	VARIOUS	X X X	33,093	30,552	32,815	33,027		97		97		33,124		(31)	(31)	462	04/01/2039	1
31416W6R8	FN AB1779 - RMBS		04/16/2018	VARIOUS	X X X	50,752	48,342	51,031	50,828		(21)		(21)		50,808		(56)	(56)	643	11/01/2025	1
31417ARG6	FN AB4086 - RMBS		05/01/2018	VARIOUS	X X X	5,909	5,698	5,949	5,916		(4)		(4)		5,913		(4)	(4)	65	12/01/2026	1
31417CVM4	FN AB6019 - RMBS		05/01/2018	VARIOUS	X X X	12,766	12,220	12,731	12,753		14		14		12,767		(2)	(2)	162	08/01/2042	1
31417DGB3	FN AB6493 - RMBS		04/16/2018	VARIOUS	X X X	84,719	82,016	84,732	84,747		(4)		(4)		84,744		(24)	(24)	926	10/01/2042	1
31417G3T1	FN AB9809 - RMBS		04/16/2018	VARIOUS	X X X	82,640	79,561	82,632	82,653		22		22		82,675		(35)	(35)	900	07/01/2043	1
31417VN66	FN AC8512 - RMBS		04/16/2018	VARIOUS	X X X	28,085	25,403	27,586	28,000		127		127		28,127		(42)	(42)	432	12/01/2039	1
31419AG27	FN AE0216 - RMBS		05/01/2018	VARIOUS	X X X	42,429	39,681	42,242	42,321		141		141		42,462		(33)	(33)	599	08/01/2040	1
3199999 Subtotal - Bonds - U.S. Special Revenue, Special Assessment					X X X	2,746,612	2,653,304	2,748,958	2,281,826		(2,461)		(2,461)		2,747,973		(1,361)	(1,361)	30,884	X X X	X X X
Bonds - Industrial and Miscellaneous (Unaffiliated)																					
00206RAM4	AT&T INC		04/13/2018	Unknown	X X X	30,091	30,000	32,685	30,383		(291)		(291)		30,091				691	05/15/2018	2FE
0258M0DX4	AMERICAN EXPRESS CREDIT CORP		04/13/2018	Unknown	X X X	50,400	50,000	50,654	50,447		(47)		(47)		50,400				755	09/14/2020	1FE
02665WCD1	AMERICAN HONDA FINANCE CORP	C	04/16/2018	Unknown	X X X	74,850	75,000	74,845		5		5		74,850				337	02/12/2021	1FE	
031162CH1	AMGEN INC		04/13/2018	Unknown	X X X	39,953	40,000	39,939	39,950		2		2		39,953				585	08/19/2023	2FE
035242AG1	ANHEUSER-BUSCH INBEV FINANCE INC	C	04/13/2018	Unknown	X X X	25,036	25,000	25,132	25,049		(13)		(13)		25,036				333	02/01/2019	1FE
035242AP1	ANHEUSER-BUSCH INBEV FINANCE INC	C	04/13/2018	Unknown	X X X	24,966	25,000	24,958	24,965		1		1		24,966				639	02/01/2026	1FE
037833AJ9	APPLE INC		04/13/2018	Unknown	X X X	49,996	50,000	49,857	49,973		23		23		49,996				222	05/03/2018	1FE
037833CQ1	APPLE INC		04/13/2018	Unknown	X X X	49,928	50,000	49,913	49,924		5		5		49,928				486	05/11/2022	1FE
046353AH1	ASTRAZENECA PLC	C	04/13/2018	Unknown	X X X	50,035	50,000	50,125	50,052		(17)		(17)		50,035				357	11/16/2018	1FE
06367THQ6	BANK OF MONTREAL		04/16/2018	Unknown	X X X	39,997	40,000	39,993	39,996		1		1		39,997				447	07/18/2019	1FE
09062XAC7	BIOGEN INC		04/13/2018	Unknown	X X X	50,922	50,000	51,152	51,026		(104)		(104)		50,922				838	09/15/2020	2FE
097023AZ8	BOEING CO		04/13/2018	Unknown	X X X	52,973	50,000	54,554	53,417		(444)		(444)		52,973				1,611	02/15/2020	1FE
12572QA0Z	CME GROUP INC		04/13/2018	Unknown	X X X	9,953	10,000	9,938	9,951		2		2		9,953				173	03/15/2025	1FE
126408HJ5	CSX CORP		04/13/2018	Unknown	X X X	74,760	75,000	74,757		3		3		74,760				420	03/01/2028	2FE	
12673PAC9	CA INC		04/13/2018	Unknown	X X X	10,346	10,000	10,909	10,403		(58)		(58)		10,346				197	12/01/2019	2FE
14040HBP9	CAPITAL ONE FINANCIAL CORP		04/13/2018	Unknown	X X X	50,018	50,000	50,026	50,020		(3)		(3)		50,018				524	05/12/2020	2FE
17275RBB7	CISCO SYSTEMS INC		04/13/2018	Unknown	X X X	30,017	30,000	30,058	30,022		(5)		(5)		30,017				300	02/28/2019	1FE
17275RBL5	CISCO SYSTEMS INC		04/13/2018	Unknown	X X X	40,013	40,000	40,015	40,013		0		0		40,013				564	09/20/2026	1FE
172967KB6	CITIGROUP INC		04/13/2018	Unknown	X X X	19,942	20,000	19,893	19,935		6		6		19,942				246	10/26/2020	2FE
20030NAZ4	COMCAST CORP		04/13/2018	Unknown	X X X	31,449	30,000	34,111	31,780		(332)		(332)		31,449				1,340	07/01/2019	1FE
22160KAJ4	COSTCO WHOLESALE CORP		04/13/2018	Unknown	X X X	74,897	75,000	74,869	74,888		9		9		74,897				649	05/18/2021	1FE
24422ESS9	JOHN DEERE CAPITAL CORP		04/16/2018	Unknown	X X X	50,429	50,000	50,937	50,515		(86)		(86)		50,429				671	09/16/2019	1FE
291011BF0	EMERSON ELECTRIC CO		04/13/2018	Unknown	X X X	9,960	10,000	9,935	9,957		3		3		9,960				96	12/01/2021	1FE
31677QBG3	FIFTH THIRD BANK (OHIO)		04/16/2018	Unknown	X X X	49,983	50,000	49,993	49,981		1		1		49,983				381	06/14/2021	1FE
369622SM8	GENERAL ELECTRIC CAPITAL CORP		04/13/2018	Unknown	X X X	53,748	50,000	55,879	54,105		(357)		(357)		53,748				1,781	02/11/2021	1FE
375558BF9	GILEAD SCIENCES INC		04/13/2018	Unknown	X X X	50,587	50,000	50,667	50,606		(19)		(19)		50,587				1,125	03/01/2026	1FE
38141EA25	GOLDMAN SACHS GROUP INC		04/16/2018	Unknown	X X X	26,028	25,000	28,903	26,378		(350)		(350)		26,028				1,255	02/15/2019	1FE
458140AJ9	INTEL CORP		04/13/2018	Unknown	X X X	51,895	50,000	52,668	52,042		(147)		(147)		51,895				880	10/01/2021	1FE
459200JG7	INTERNATIONAL BUSINESS MACHINES CORP		04/13/2018	Unknown	X X X	50,564	50,000	50,650	50,581		(18)		(18)		50,564				1,121	02/19/2026	1FE
46625HHL7	JPMORGAN CHASE & CO		04/13/2018	Unknown	X X X	31,249	30,000	33,950	31,584		(335)		(335)		31,249				893	04/23/2019	1FE
46625HRY8	JPMORGAN CHASE & CO		04/13/2018	Unknown	X X X	51,236	50,000	51,319	51,269		(34)		(34)		51,236				1,324	02/01/2028	1FE
501044DE8	KROGER CO		04/13/2018	Unknown	X X X	47,183	50,000	46,831	47,103		79		79		47,183				655	10/15/2026	2FE
59018YN64	BANK OF AMERICA CORP		04/16/2018	Unknown	X X X	30,036	30,000	33,210	30,454		(418)		(418)		30,036				980	04/25/2018	1FE
594918BW3	MICROSOFT CORP		04/13/2018	Unknown	X X X	49,917	50,000	49,893	49,911		6		6		49,917				823	02/06/2022	1FE
60871RAC4	MOLSON COORS BREWING CO		04/13/2018	Unknown	X X X	20,239	20,000	20,365	20,255		(16)		(16)		20,239				315	05/01/2022	2FE
61761JVL0	MORGAN STANLEY		04/13/2018	Unknown	X X X	75,015	75,000	75,022	10,020		1		1		75,015				1,310	10/23/2024	1FE
68389XAC9	ORACLE CORP		04/13/2018	Unknown	X X X	30,007	30,000	32,863	30,381		(374)		(374)		30,007				853	04/15/2018	1FE
742718ER6	PROCTER & GAMBLE CO		04/13/2018	Unknown	X X X	49,939	50,000	49,930	49,937		2		2		49,939				544	11/03/2026	1FE
74432QBP9	PRUDENTIAL FINANCIAL INC		04/16/2018	Unknown	X X X	10,470	10,000	10,932	10,520		(51)		(51)		10,470				189	11/15/2020	1FE
89114QAM0	TORONTO-DOMINION BANK		04/16/2018	Unknown	X X X	10,032	10,000	10,240	10,055		(23)		(23)		10,032				158	09/10/2018	1FE
89233P5F9	TOYOTA MOTOR CREDIT CORPORATION	C	04/16/2018	Unknown	X X X	31,252	30,000	31,995	31,354		(102)		(102)		31,252				598	09/15/2021	1FE
91913YAU4	VALERO ENERGY CORP		04/13/2018	Unknown	X X X	39,621	40,000	39,564	39,610		11		11		39,621				786	09/15/2026	2FE
92343VDD3	VERIZON COMMUNICATIONS INC		04/13/2018	Unknown	X X X	46,504	50,000	46,063	46,404		100		100		</						

QE05.2

SCHEDULE D - PART 4
Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of
During the Current Quarter

1	2	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation or Market Indicator (a)
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11 + 12 - 13)	15 Total Foreign Exchange Change in B./A.C.V.							
8999999 Subtotal - Preferred Stocks .....					... X X X ...	.....	... X X X ...	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.. X X X .	.. X X X .
9799998 Summary Item from Part 5 for Common Stocks (N/A to Quarterly) .....					... X X X ...	... X X X ...	... X X X ...	... X X X ...	... X X X ...	... X X X ...	... X X X ...	... X X X ...	... X X X ...	... X X X ...	... X X X ...	... X X X ...	... X X X ...	... X X X ...	... X X X ...	... X X X .	... X X X .
9799999 Subtotal - Common Stocks .....					... X X X ...	.....	... X X X ...	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.. X X X .	.. X X X .
9899999 Subtotal - Preferred and Common Stocks .....					... X X X ...	.....	... X X X ...	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.. X X X .	.. X X X .
9999999 Total - Bonds, Preferred and Common Stocks .....					... X X X ...	... 9,464,636	... X X X ...	... 9,502,110	... 6,967,740	.....	..... (6,617)	.....	..... (6,617)	.....	... 9,474,180	.....	..... (9,544)	..... (9,544)	... 100,003	.. X X X .	.. X X X .

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues0.

E06 Schedule DB Part A Section 1 NONE

E07 Schedule DB Part B Section 1 NONE

E08 Schedule DB Part D Section 1 NONE

E09 Schedule DB Part D Section 2 - Collateral Pledged By Reporting Entity NONE

E09 Schedule DB Part D Section 2 - Collateral Pledged To Reporting Entity NONE

E10 Schedule DL - Part 1 - Securities Lending Collateral Assets NONE

E11 Schedule DL - Part 2 - Securities Lending Collateral Assets NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1			2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
					Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	6	7	8	
Depository			Code	Rate of Interest			First Month	Second Month	Third Month	*
open depositories										
PNC Bank	Ft. Lauderdale, FL .....						..... 1,249,855	..... 670,378	..... (588,666)	X X X
0199998 Deposits in .....0 depositories that do not exceed the allowable limit in any one depository (see Instructions) - open depositories ..			X X X	... X X X ..						X X X
0199999 Totals - Open Depositories			X X X	... X X X ..			..... 1,249,855	..... 670,378	..... (588,666)	X X X
0299998 Deposits in .....0 depositories that do not exceed the allowable limit in any one depository (see Instructions) - suspended depositories			X X X	... X X X ..						X X X
0299999 Totals - Suspended Depositories			X X X	... X X X ..						X X X
0399999 Total Cash On Deposit			X X X	... X X X ..			..... 1,249,855	..... 670,378	..... (588,666)	X X X
0499999 Cash in Company's Office			X X X	... X X X ..	X X X	... X X X ..				X X X
0599999 Total Cash			X X X	... X X X ..			..... 1,249,855	..... 670,378	..... (588,666)	X X X

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1	2	3	4	5	6	7	8	9
Cusip	Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due & Accrued	Amount Received During Year
7799999	Subtotals - Bonds - Total Bonds - Issuer Obligations							
7899999	Subtotals - Bonds - Total Bonds - Residential Mortgage-Backed Securities							
7999999	Subtotals - Bonds - Total Bonds - Commercial Mortgage-Backed Securities							
8099999	Subtotals - Bonds - Total Bonds - Other Loan-Backed and Structured Securities							
8199999	Subtotals - Bonds - SVO Identified Funds							
8399999	Subtotals - Bonds - Total Bonds							
Sweep Accounts								
	PNC Premium Business Money Market			0.000		1,501,206		1,805
8499999	Subtotals - Sweep Accounts					1,501,206		1,805
Exempt Money Market Mutual Funds - as Identified by SVO								
665279873	NORTHERN INSTL FDS		06/29/2018	0.000	X X X	2,230,597		
316175504	FIDELITY IMM:TRS;I		06/01/2018	1.800	X X X	60,683	85	
8599999	Subtotals - Exempt Money Market Mutual Funds - as Identified by SVO					2,291,280	85	
All Other Money Market Mutual Funds								
999809684	PNC GOVT. ACI - INCOME		05/01/2018	0.000	X X X	8		0
8699999	Subtotals - All Other Money Market Mutual Funds					8		0
8799999	Subtotals - Other Cash Equivalents							
8899999	Total - Cash Equivalents					3,792,494	85	1,805



Designate the type of health care
providers reported on this page:

Physicians, including surgeons and osteopaths

SUPPLEMENT "A" TO SCHEDULE T
EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN
ALLOCATED BY STATES AND TERRITORIES

		1	2	Direct Losses Paid		5	Direct Losses Unpaid		8
				3	4		6	7	
States, Etc.		Direct Premiums Written	Direct Premiums Earned	Amount	Number of Claims	Direct Losses Incurred	Amount Reported	Number of Claims	Direct Losses Incurred but not Reported
1.	Alabama (AL)								
2.	Alaska (AK)								
3.	Arizona (AZ)								
4.	Arkansas (AR)								
5.	California (CA)								
6.	Colorado (CO)								
7.	Connecticut (CT)								
8.	Delaware (DE)								
9.	District of Columbia (DC)								
10.	Florida (FL)	2,844,956	3,023,864	490,000	8	615,838	4,926,000	58	2,128,928
11.	Georgia (GA)								
12.	Hawaii (HI)								
13.	Idaho (ID)								
14.	Illinois (IL)								
15.	Indiana (IN)	94,017	34,600			(5,561)			9,929
16.	Iowa (IA)								
17.	Kansas (KS)								
18.	Kentucky (KY)	1,051,995	1,037,809	1,375,559	5	455,500	2,338,000	52	606,427
19.	Louisiana (LA)								
20.	Maine (ME)								
21.	Maryland (MD)								
22.	Massachusetts (MA)								
23.	Michigan (MI)								
24.	Minnesota (MN)								
25.	Mississippi (MS)								
26.	Missouri (MO)								
27.	Montana (MT)								
28.	Nebraska (NE)								
29.	Nevada (NV)								
30.	New Hampshire (NH)								
31.	New Jersey (NJ)								
32.	New Mexico (NM)								
33.	New York (NY)								
34.	North Carolina (NC)								
35.	North Dakota (ND)								
36.	Ohio (OH)	1,384,471	1,734,543	600,000	1	250,894	1,305,000	34	568,967
37.	Oklahoma (OK)								
38.	Oregon (OR)								
39.	Pennsylvania (PA)								
40.	Rhode Island (RI)								
41.	South Carolina (SC)								
42.	South Dakota (SD)								
43.	Tennessee (TN)								
44.	Texas (TX)	81,279	57,198			14,330			31,374
45.	Utah (UT)								
46.	Vermont (VT)								
47.	Virginia (VA)								
48.	Washington (WA)								
49.	West Virginia (WV)								
50.	Wisconsin (WI)								
51.	Wyoming (WY)								
52.	American Samoa (AS)								
53.	Guam (GU)								
54.	Puerto Rico (PR)								
55.	U.S. Virgin Islands (VI)								
56.	Northern Mariana Islands (MP)								
57.	Canada (CAN)								
58.	Aggregate other alien (OT)								
59.	Totals	5,456,718	5,888,014	2,465,559	14	1,331,001	8,569,000	144	3,345,625
DETAILS OF WRITE-INS									
58001.	.....							
58002.	.....							
58003.	.....							
58998.	Summary of remaining write-ins for Line 58 from overflow page								
58999.	TOTALS (Lines 5801 through 5803 plus 5898) (Line 58 above)								

Supp5 Sup. A To T - Hospitals NONE

Supp5 Sup. A To T - Other Healthcare Professionals NONE

Supp5 Sup. A To T - Other Healthcare Facilities NONE

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