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QUARTERLY STATEMENT

As of June 30, 2018

of the Condition and Affairs of the

JAMES RIVER INSURANCE COMPANY

NAIC Group Code.....3494, 3494 (Current Period) (Prior Period) | NAIC Company Code..... 12203 | Employer's ID Number..... 22-2824607

Organized under the Laws of OH | State of Domicile or Port of Entry OH | Country of Domicile US

Incorporated/Organized..... June 30, 1987 | Commenced Business..... September 11, 1987

Statutory Home Office	52 EAST GAY STREET .. COLUMBUS .. OH .. US .. 43215 *(Street and Number) (City or Town, State, Country and Zip Code)*	
Main Administrative Office	6641 WEST BROAD STREET, SUITE 300 .. RICHMOND .. VA .. US .. 23230 *(Street and Number) (City or Town, State, Country and Zip Code)*	(804) 289-2700 *(Area Code) (Telephone Number)*
Mail Address	P.O. BOX 27648 .. RICHMOND .. VA .. US .. 23261 *(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)*	
Primary Location of Books and Records	6641 WEST BROAD STREET, SUITE 300 .. RICHMOND .. VA .. US .. 23230 *(Street and Number) (City or Town, State, Country and Zip Code)*	(804) 289-2700 *(Area Code) (Telephone Number)*
Internet Web Site Address	www.jamesriverins.com	
Statutory Statement Contact	PATRICIA AILEEN SELLS *(Name)*	(804) 289-2711 *(Area Code) (Telephone Number) (Extension)*
	Patricia.Sells@jamesriverins.com *(E-Mail Address)*	(804) 420-1059 *(Fax Number)*

OFFICERS

Name	Title	Name	Title
1. RICHARD JOHN SCHMITZER	President and CEO	2. PATRICIA AILEEN SELLS	Treasurer and Controller
3. PAMELA LLULL KNOWLES	Secretary	4. SARAH CASEY DORAN	Chairman of the Board

OTHER

TIMOTHY MACALEESE #	CHIEF FINANCIAL OFFICER	DONALD T. HIERMAN #	ASSISTANT SECRETARY
DAVID B. ZOFFER #	SVP AND GENERAL COUNSEL		

DIRECTORS OR TRUSTEES

RICHARD JOHN SCHMITZER	JOHN GORDON CLARKE	SARAH CASEY DORAN	RICHARD HAMILTON SEWARD

State of........ Virginia
County of..... Henrico

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
RICHARD JOHN SCHMITZER	PATRICIA AILEEN SELLS	PAMELA LLULL KNOWLES
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
President and CEO	Treasurer and Controller	Secretary
(Title)	(Title)	(Title)

Subscribed and sworn to before me
This ________ day of ____________________

a. Is this an original filing? Yes [X] No [ ]
b. If no: 1. State the amendment number ________
2. Date filed ________
3. Number of pages attached ________

ASSETS

	Current Statement Date 1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 December 31 Prior Year Net Admitted Assets
1. Bonds	157,520,798	0	157,520,798	152,108,410
2. Stocks:				
2.1 Preferred stocks	43,872,864	0	43,872,864	45,799,602
2.2 Common stocks	30,937,814	0	30,937,814	29,596,747
3. Mortgage loans on real estate:				
3.1 First liens	0	0	0	0
3.2 Other than first liens	0	0	0	0
4. Real estate:				
4.1 Properties occupied by the company (less $............0 encumbrances)	0	0	0	0
4.2 Properties held for the production of income (less $............0 encumbrances)	0	0	0	0
4.3 Properties held for sale (less $..........0 encumbrances)	0	0	0	0
5. Cash ($.....70,906,825), cash equivalents ($.....6,996,839) and short-term investments ($.....2,888,651)	80,792,315	0	80,792,315	52,475,793
6. Contract loans (including $..........0 premium notes)	0	0	0	0
7. Derivatives	0	0	0	0
8. Other invested assets	28,148,056	0	28,148,056	23,364,793
9. Receivables for securities	37,102	0	37,102	0
10. Securities lending reinvested collateral assets	0	0	0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	341,308,949	0	341,308,949	303,345,345
13. Title plants less $..........0 charged off (for Title insurers only)	0	0	0	0
14. Investment income due and accrued	1,260,752	0	1,260,752	1,343,868
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	75,604,039	5,321,271	70,282,768	72,621,004
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $.....53,706,863 earned but unbilled premiums)	53,706,863	0	53,706,863	42,750,900
15.3 Accrued retrospective premiums ($..........0) and contracts subject to redetermination ($..........0)	0	0	0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	58,502,366	0	58,502,366	28,140,501
16.2 Funds held by or deposited with reinsured companies	141,176,389	0	141,176,389	130,343,753
16.3 Other amounts receivable under reinsurance contracts	0	0	0	0
17. Amounts receivable relating to uninsured plans	0	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	1,499,644	0	1,499,644	0
18.2 Net deferred tax asset	6,099,511	0	6,099,511	5,893,532
19. Guaranty funds receivable or on deposit	0	0	0	0
20. Electronic data processing equipment and software	0	0	0	0
21. Furniture and equipment, including health care delivery assets ($..........0)	0	0	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates	18,750	0	18,750	18,750
24. Health care ($..........0) and other amounts receivable	0	0	0	0
25. Aggregate write-ins for other than invested assets	48,286,032	0	48,286,032	45,990,030
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25)	727,463,295	5,321,271	722,142,024	630,447,683
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0	0
28. Total (Lines 26 and 27)	727,463,295	5,321,271	722,142,024	630,447,683

DETAILS OF WRITE-INS

1101.	0	0	0	0
1102.	0	0	0	0
1103.	0	0	0	0
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above)	0	0	0	0
2501. Claims deposit	3,521,172	0	3,521,172	6,608,531
2502. Claims receivable	39,167,855	0	39,167,855	35,028,546
2503. Service fees receivable	2,191,200	0	2,191,200	3,210,000
2598. Summary of remaining write-ins for Line 25 from overflow page	3,405,805	0	3,405,805	1,142,953
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	48,286,032	0	48,286,032	45,990,030

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Statement Date	2 December 31 Prior Year
1.	Losses (current accident year $.....38,852,220)	143,260,018	124,328,670
2.	Reinsurance payable on paid losses and loss adjustment expenses	10,500,826	8,819,375
3.	Loss adjustment expenses	67,282,602	63,071,938
4.	Commissions payable, contingent commissions and other similar charges	1,207,296	1,760,643
5.	Other expenses (excluding taxes, licenses and fees)	0	0
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)	0	0
7.1	Current federal and foreign income taxes (including $..........0 on realized capital gains (losses))	0	2,247,193
7.2	Net deferred tax liability	0	0
8.	Borrowed money $..........0 and interest thereon $..........0	0	0
9.	Unearned premiums (after deducting unearned premiums for ceded reinsurance of $.....168,183,388 and including warranty reserves of $..........0 and accrued accident and health experience rating refunds including $..........0 for medical loss ratio rebate per the Public Health Service Act)	31,635,734	26,067,109
10.	Advance premium	0	0
11.	Dividends declared and unpaid:		
	11.1 Stockholders	0	0
	11.2 Policyholders	0	0
12.	Ceded reinsurance premiums payable (net of ceding commissions)	99,005,119	42,254,545
13.	Funds held by company under reinsurance treaties	195,512,070	179,038,938
14.	Amounts withheld or retained by company for account of others	0	0
15.	Remittances and items not allocated	0	0
16.	Provision for reinsurance (including $..........0 certified)	164,000	164,000
17.	Net adjustments in assets and liabilities due to foreign exchange rates	0	0
18.	Drafts outstanding	0	0
19.	Payable to parent, subsidiaries and affiliates	5,294,231	1,287,158
20.	Derivatives	0	0
21.	Payable for securities	0	0
22.	Payable for securities lending	0	0
23.	Liability for amounts held under uninsured plans	0	0
24.	Capital notes $.........0 and interest thereon $..........0	0	0
25.	Aggregate write-ins for liabilities	19,213,730	20,354,711
26.	Total liabilities excluding protected cell liabilities (Lines 1 through 25)	573,075,626	469,394,280
27.	Protected cell liabilities	0	0
28.	Total liabilities (Lines 26 and 27)	573,075,626	469,394,280
29.	Aggregate write-ins for special surplus funds	0	0
30.	Common capital stock	3,547,500	3,547,500
31.	Preferred capital stock	0	0
32.	Aggregate write-ins for other than special surplus funds	0	0
33.	Surplus notes	0	0
34.	Gross paid in and contributed surplus	113,265,276	113,265,276
35.	Unassigned funds (surplus)	32,253,622	44,240,627
36.	Less treasury stock, at cost:		
	36.1 ....0.000 shares common (value included in Line 30 $..........0)	0	0
	36.2 ....0.000 shares preferred (value included in Line 31 $..........0)	0	0
37.	Surplus as regards policyholders (Lines 29 to 35, less 36)	149,066,398	161,053,403
38.	Totals (Page 2, Line 28, Col. 3)	722,142,024	630,447,683

DETAILS OF WRITE-INS

2501.	Deferred service fees	2,215,566	5,043,779
2502.	Deferred ceding commission	14,425,869	13,093,201
2503.	Excise tax payable	99,333	622,542
2598.	Summary of remaining write-ins for Line 25 from overflow page	2,472,962	1,595,189
2599.	Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	19,213,730	20,354,711
2901.		0	0
2902.		0	0
2903.		0	0
2998.	Summary of remaining write-ins for Line 29 from overflow page	0	0
2999.	Totals (Lines 2901 thru 2903 plus 2998) (Line 29 above)	0	0
3201.		0	0
3202.		0	0
3203.		0	0
3298.	Summary of remaining write-ins for Line 32 from overflow page	0	0
3299.	Totals (Lines 3201 thru 3203 plus 3298) (Line 32 above)	0	0

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written $.....325,708,186)	298,701,205	233,452,865	510,223,860
1.2 Assumed (written $.....31,858,640)	27,070,254	26,213,897	53,637,948
1.3 Ceded (written $.....279,689,166)	253,462,423	202,176,245	437,430,236
1.4 Net (written $.....77,877,660)	72,309,036	57,490,517	126,431,572
DEDUCTIONS:			
2. Losses incurred (current accident year $.....41,129,301):			
2.1 Direct	175,905,703	108,143,824	292,487,770
2.2 Assumed	11,946,591	10,306,903	21,332,095
2.3 Ceded	145,639,336	88,132,680	233,923,417
2.4 Net	42,212,958	30,318,047	79,896,448
3. Loss adjustment expenses incurred	26,233,121	25,715,232	41,039,769
4. Other underwriting expenses incurred	9,163,189	(482,101)	(22,818,391)
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	77,609,268	55,551,178	98,117,826
7. Net income of protected cells	0	0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	(5,300,232)	1,939,339	28,313,746
INVESTMENT INCOME			
9. Net investment income earned	7,032,087	6,753,782	13,999,705
10. Net realized capital gains (losses) less capital gains tax of $.....232,975	516,077	253,953	(1,490,126)
11. Net investment gain (loss) (Lines 9 + 10)	7,548,164	7,007,735	12,509,579
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered $..........0 amount charged off $.....195,430)	(195,430)	0	(233,525)
13. Finance and service charges not included in premiums	0	0	0
14. Aggregate write-ins for miscellaneous income	2,074,954	3,961,619	7,935,918
15. Total other income (Lines 12 through 14)	1,879,524	3,961,619	7,702,393
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	4,127,456	12,908,693	48,525,718
17. Dividends to policyholders	0	0	0
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	4,127,456	12,908,693	48,525,718
19. Federal and foreign income taxes incurred	454,302	5,004,140	17,360,051
20. Net income (Line 18 minus Line 19) (to Line 22)	3,673,154	7,904,553	31,165,667
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	161,053,403	128,153,086	128,153,086
22. Net income (from Line 20)	3,673,154	7,904,553	31,165,667
23. Net transfers (to) from Protected Cell accounts	0	0	0
24. Change in net unrealized capital gains or (losses) less capital gains tax of $.....337,593	1,538,991	2,625,024	4,116,861
25. Change in net unrealized foreign exchange capital gain (loss)	0	0	0
26. Change in net deferred income tax	537,069	1,160,777	(3,018,841)
27. Change in nonadmitted assets	(2,736,219)	582,202	641,630
28. Change in provision for reinsurance	0	0	(5,000)
29. Change in surplus notes	0	0	0
30. Surplus (contributed to) withdrawn from protected cells	0	0	0
31. Cumulative effect of changes in accounting principles	0	0	0
32. Capital changes:			
32.1 Paid in	0	0	0
32.2 Transferred from surplus (Stock Dividend)	0	0	0
32.3 Transferred to surplus	0	0	0
33. Surplus adjustments:			
33.1 Paid in	0	0	0
33.2 Transferred to capital (Stock Dividend)	0	0	0
33.3 Transferred from capital	0	0	0
34. Net remittances from or (to) Home Office	0	0	0
35. Dividends to stockholders	(15,000,000)	0	0
36. Change in treasury stock	0	0	0
37. Aggregate write-ins for gains and losses in surplus	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37)	(11,987,005)	12,272,556	32,900,317
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	149,066,398	140,425,642	161,053,403
DETAILS OF WRITE-INS			
0501.	0	0	0
0502.	0	0	0
0503.	0	0	0
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above)	0	0	0
1401. Service fee income	3,399,742	4,139,888	8,152,337
1402. Miscellaneous	(1,324,788)	(178,269)	(216,419)
1403.	0	0	0
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above)	2,074,954	3,961,619	7,935,918
3701. Reclass of surplus related to dividend payment	0	0	0
3702.	0	0	0
3703.	0	0	0
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. Totals (Lines 3701 thru 3703 plus 3798) (Line 37 above)	0	0	0

CASH FLOW

		1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
	CASH FROM OPERATIONS			
1.	Premiums collected net of reinsurance	123,274,289	22,465,808	77,164,317
2.	Net investment income	7,157,459	6,530,185	13,141,201
3.	Miscellaneous income	1,879,524	3,961,619	7,702,393
4.	Total (Lines 1 through 3)	132,311,272	32,957,612	98,007,911
5.	Benefit and loss related payments	62,794,660	(17,531,843)	14,723,603
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
7.	Commissions, expenses paid and aggregate write-ins for deductions	31,738,993	11,943,479	5,975,944
8.	Dividends paid to policyholders	0	0	0
9.	Federal and foreign income taxes paid (recovered) net of $..........0 tax on capital gains (losses)	4,434,114	3,176,802	14,863,562
10.	Total (Lines 5 through 9)	98,967,767	(2,411,563)	35,563,109
11.	Net cash from operations (Line 4 minus Line 10)	33,343,505	35,369,175	62,444,802
	CASH FROM INVESTMENTS			
12.	Proceeds from investments sold, matured or repaid:			
	12.1 Bonds	43,945,943	47,540,137	116,644,093
	12.2 Stocks	3,179,528	0	2,511,515
	12.3 Mortgage loans	0	0	0
	12.4 Real estate	0	0	0
	12.5 Other invested assets	308,325	0	0
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0	(232)
	12.7 Miscellaneous proceeds	0	597,010	0
	12.8 Total investment proceeds (Lines 12.1 to 12.7)	47,433,796	48,137,147	119,155,376
13.	Cost of investments acquired (long-term only):			
	13.1 Bonds	48,239,862	60,289,403	107,226,918
	13.2 Stocks	1,227,019	0	5,472,424
	13.3 Mortgage loans	0	0	0
	13.4 Real estate	0	0	0
	13.5 Other invested assets	5,000,000	635,000	1,635,000
	13.6 Miscellaneous applications	37,102	32,602	120,200
	13.7 Total investments acquired (Lines 13.1 to 13.6)	54,503,983	60,957,005	114,454,542
14.	Net increase or (decrease) in contract loans and premium notes	0	0	0
15.	Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(7,070,187)	(12,819,858)	4,700,834
	CASH FROM FINANCING AND MISCELLANEOUS SOURCES			
16.	Cash provided (applied):			
	16.1 Surplus notes, capital notes	0	0	0
	16.2 Capital and paid in surplus, less treasury stock	0	0	0
	16.3 Borrowed funds	0	0	0
	16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0	0
	16.5 Dividends to stockholders	15,000,000	0	0
	16.6 Other cash provided (applied)	17,043,204	(43,035,401)	(45,915,730)
17.	Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6)	2,043,204	(43,035,401)	(45,915,730)
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18.	Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17)	28,316,522	(20,486,084)	21,229,906
19.	Cash, cash equivalents and short-term investments:			
	19.1 Beginning of year	52,475,793	31,245,887	31,245,887
	19.2 End of period (Line 18 plus Line 19.1)	80,792,315	10,759,803	52,475,793

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001	0	0	0

NOTES TO FINANCIAL STATEMENTS

Note 1 – Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of James River Insurance Company ("the Company") are presented on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance.

The Ohio Department of Insurance recognizes only statutory accounting practices prescribed or permitted by the state of Ohio for determining and reporting the financial condition and results of operations of an insurance company, for purposes of determining its solvency under the Ohio Insurance Law. The National Association of Insurance Commissioners' ("NAIC") *Accounting Practices and Procedures Manual* has been adopted as a component of prescribed or permitted practices by the state of Ohio.

The accompanying financial statements contain no differences as a result of practices prescribed or permitted by Ohio that differ from the NAIC's *Accounting Practices and Procedures Manual* as noted in the table below.

	SSAP #	F/S Page	F/S Line #	2018	2017
NET INCOME					
(1) The Company state basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	$ 3,673,154	$ 31,165,667
(2) State Prescribed Practice that are an increase/(decrease) from NAIC SAP					
				$ 0	$ 0
(3) State Permitted Practice that are an increase/(decrease) from NAIC SAP					
				$ 0	$ 0
(4) NAIC SAP (1 – 2 – 3 = 4)	XXX	XXX	XXX	$ 3,673,154	$ 31,165,667
SURPLUS					
(5) The Company state basis (Page 3, line 37, Columns 1 & 2)	XXX	XXX	XXX	$ 149,066,398	$ 161,053,403
(6) State Prescribed Practice that are an increase/(decrease) from NAIC SAP					
				$ 0	$ 0
(7) State Permitted Practice that are an increase/(decrease) from NAIC SAP					
				$ 0	$ 0
(8) NAIC SAP (5 – 6 – 7 = 8)	XXX	XXX	XXX	$ 149,066,398	$ 161,053,403

C. Accounting Policy

6) Loan-backed securities are stated at either amortized cost, using the interest method or the lower of amortized cost or fair value. The retrospective adjustment method is used to value all securities except for interest only securities or securities where the yield has become negative which are valued using the prospective method.

D. Going Concern - None

Note 2 – Accounting Changes and Corrections of Errors

Not applicable

Note 3 – Business Combinations and Goodwill

Not applicable

Note 4 – Discontinued Operations

Not applicable

Note 5 – Investments

D. Loan-Backed Securities

(1) Prepayment assumptions for mortgage-backed securities, collateralized mortgage obligations and other structured securities were generated using a purchased prepayment model. The prepayment model uses a number of factors to estimate prepayment activity including the time of year (seasonality), current levels of interest rates (refinancing incentive), economic activity (including housing turnover) and term and age of the underlying collateral (burnout, seasoning). On an ongoing basis, the rate of prepayment is monitored and the model is calibrated to reflect actual experience, market factors and viewpoint.

(2-3) At June 30, 2018, the Company held no securities with a recognized other-than-temporary impairment.

(4) All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a. The aggregate amount of unrealized losses:	1. Less than 12 Months	$	104,454
	2. 12 Months or Longer	$	111,364
b. The aggregate related fair value of securities with unrealized losses:	1. Less than 12 Months	$	3,691,687
	2. 12 Months or Longer	$	2,218,503

(5) Impairments are based on periodic analytical reviews. Analysis relies on actual collateral performance measurements including, but not limited to prepayment rates, default rates, delinquencies, and loss severity source through third party data providers.

NOTES TO FINANCIAL STATEMENTS

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

1) The Company discointinued its investment in repurchase agreements as of 6/1/2018.

(2-7) Not applicable as the Company has no open repurchase agreements of securities lending transactions as of June 30, 2018.

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing - None

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing - None

H. Repurchase Agreements Transactions Accounted for as a Sale - None

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale - None

M. Working Capital Finance Investments - None

N. Offsetting and Netting of Assets and Liabilities - None

Note 6 – Joint Ventures, Partnerships and Limited Liability Companies

Not applicable

Note 7 – Investment Income

No significant changes

Note 8 – Derivative Instruments

Not applicable

Note 9 – Income Taxes

The effective tax rate decreased for the six months ended June 30, 2018 from the rate in the prior year primarily as a result of the application of the Tax Cuts and Jobs Act of 2017 (the “Act”) , which, among other things, reduced the Federal statutory tax rate to 21% (previously this rate was 35%).

Note 10 – Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

C. Effective 1/1/2018, the Company entered into a reinsurance agreement with Carolina Re, a Bermuda affiliate, whereby the Company ceded 70% of premiums earned and 70% of losses and allocated loss adjustment expenses incurred. The agreement includes a ceding commission rate of 5% on Commercial Auto business and 28.5% on all other business.

Note 11 – Debt

Not applicable

Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

Not applicable

Note 13 – Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

(4) The Company declared an ordinary dividend on April 18, 2018 to James River Group in the amount of $15,000,000 which was paid on April 30, 2018.

Note 14 – Liabilities, Contingencies and Assessments

No significant changes

Note 15 – Leases

Not applicable

Note 16 – Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

Not applicable

Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

Not applicable

Note 18 – Gain or Loss to the Reporting Entity from Uninsured Plans and the Portion of Partially Insured Plans

Not applicable

Note 19 – Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Not applicable

NOTES TO FINANCIAL STATEMENTS

Note 20 – Fair Value Measurements

A. Inputs Used for Assets and Liabilities Measured at Fair Value

(1) Fair Values for Items Measured and Reported at Fair Value by Levels 1, 2 and 3

For statutory accounting, certain investments are carried at fair value, while others may periodically be carried at fair value based on certain factors such as the NAIC's lower of cost or market rule or an impairment. Assets recorded at fair value are categorized based on an evaluation of the various inputs used to measure the fair value.

Three levels of inputs are used to measure fair value:

(a) Level 1: Quoted prices in active markets for identical assets,

(b) Level 2: Indirect observable inputs, including prices for similar assets and market corroborated inputs, and

(c) Level 3: Unobservable inputs reflecting assumptions that market participants would use, including assumptions about risk.

Supporting documentation received from pricing vendors detailing the inputs, models and processes used in the vendor's evaluation process is used to determine the appropriate fair value hierarchy. Documentation from each pricing vendor is reviewed and monitored periodically to ensure they are consistent with pricing policy procedures. Market information obtained from brokers with respect to security valuations is also considered in the pricing hierarchy.

Fair Value Measurements at Reporting Date

	Level 1	Level 2	Level 3	Total	Net Asset Value (NAV) Included in Level 2
Assets at Fair Value					
Bonds - industrial & misc.	$ 0	$ 30,336,759	$ 0	$ 30,336,759	$
Preferred stock - industrial & misc.	$ 0	$ 41,848,063	$ 0	$ 41,848,063	$
Common stock - industrial & misc.	$ 6,378,087	$ 2,017,408	$ 0	$ 8,395,495	$
Common stock - mutual funds	$ 4,960,985	$ 0	$ 0	$ 4,960,985	$
Total	$ 11,339,072	$ 74,202,230	$ 0	$ 85,541,302	$ 0
Liabilities at Fair Value					
	$ 0	$ 0	$ 0	$ 0	$
Total	$ 0	$ 0	$ 0	$ 0	$ 0

(2) Fair Value Measurements in (Level 3) of the Fair Value Hierarchy - None

(3) Transfers in and out of Level 3 are recognized based on the beginning of the reporting period.

(4) Fair value measurements for fixed income and equity securities are based on values either published by the NAIC's Securities Valuation Office (SVO) or from an external pricing source. Under certain circumstances, if neither an SVO price nor vendor price is available, a price may be obtained from a broker. Short-term securities and cash equivalents are valued at amortized cost.

When published prices from the SVO are not available, the Company relies predominately on external pricing sources that have been evaluated and approved by the investment manager's pricing policy committee. Generally, external pricing service vendors use a pricing methodology involving the market approach, including pricing models, which use prices and relevant market information regarding a particular security or securities with similar characteristics to establish a valuation.

Investments for which external sources are not available or are determined by the investment manager not to be representative of fair value are recorded at fair value as determined by the investment manager. In determining the fair value of such investments, the investment manager considers one or more of the following factors: type of security held, convertibility or exchangeability of the security, redeemability of the security (including timing of such redemptions), application of industry accepted valuation models, recent trading activity, liquidity, estimates of liquidation value, purchase cost, and prices received for securities with similar terms of the same issuer or similar issuers. At June 30, 2018, there were no investments for which external sources were unavailable to determine fair value.

(5) Derivative Fair Values- Not applicable

B. Fair Value Reporting under SSAP 100 and Other Accounting Pronouncements - Not applicable

C. Fair Value Level

The table below reflects the fair values and admitted values of all admitted assets and liabilities that are financial instruments excluding those accounted for under the equity method (subsidiaries). The fair values are also categorized into the three-level fair value hierarchy as described above in Note 20A.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Not Practicable (Carrying Value)	Net Asset Value (NAV) Included in Level 2
Bonds	$ 160,859,501	$ 157,520,798	$ 6,513,723	$ 154,342,763	$ 3,015	$ 0	$
Preferred stocks	$ 43,837,664	$ 43,872,864	$ 0	$ 43,837,664	$ 0	$ 0	$
Common stocks	$ 13,356,480	$ 13,356,480	$ 11,339,072	$ 2,017,408	$ 0	$ 0	$
Cash equivalents & short-term investments	$ 9,885,490	$ 9,885,490	$ 6,996,839	$ 2,888,651	$ 0	$ 0	$
	$ 227,939,135	$ 224,635,631	$ 24,849,634	$ 203,086,485	$ 3,015	$ 0	$

D. Not Practicable to Estimate Fair Value - Not applicable

NOTES TO FINANCIAL STATEMENTS

Note 21 – Other Items

C. Other Disclosures and Unusual Items - Effective January 1, 2018 the Company entered into a reinsurance arrangement with Carolina Reinsurance, a Bermuda affiliate. See Note 10C.

Note 22 – Events Subsequent

There were no events occurring subsequent to June 30, 2018 that had a material effect on the financial statements.

Note 23 – Reinsurance

No significant changes

Note 24 – Retrospectively Rated Contracts and Contracts Subject to Redetermination

Not Applicable

Note 25 – Change in Incurred Losses and Loss Adjustment Expenses

The following table provides an analysis of the change in loss and loss adjustment expense reserves net of reinsurance recoverables for the past two years (in thousands):

	June 30, 2018	December 31, 2017
Balance at beginning of period	$187,401	$121,929
Loss and loss adjustment expense incurred:		
Current accident year	69,883	120,253
Prior accident years	(1,436)	683
	68,447	120,936
Loss and loss adjustment expense payments made for:		
Current accident year	11,231	27,114
Prior accident years	34,074	28,350
	45,305	55,464
Balance at end of period	$210,543	187,401

Reserves for incurred losses and loss adjustment expenses attributable to insured events of prior years, decreased by approximately $1,436 in 2018, resulting primarily from a decrease in the commercial auto line of business. This change is the result of an ongoing analysis of recent development trends and additional information regarding individual claims. The Company had no significant changes in methodologies and assumptions in 2018.

Note 26 – Intercompany Pooling Arrangements

No significant changes

Note 27 – Structured Settlements

Not applicable

Note 28 – Health Care Receivables

Not applicable

Note 29 – Participating policies

Not applicable

Note 30 – Premium Deficiency Reserves

No significant changes

Note 31 – High Deductibles

Not applicable

Note 32 – Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

Not applicable

Note 33 – Asbestos/Environmental Reserves

No significant changes

Note 34 – Subscriber Savings Accounts

Not applicable

Note 35 – Multiple Peril Crop Insurance

Not applicable

Note 36 – Financial Guaranty Insurance

Not applicable

NOTES TO FINANCIAL STATEMENTS

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [X] No [ ]

1.2 If yes, has the report been filed with the domiciliary state? Yes [X] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ ] No [X]

2.2 If yes, date of change:

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No [ ]
If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [ ] No [X]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.

3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [X] No [ ]

3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. 1620459

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [X]

4.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
	0	

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?
If yes, attach an explanation. Yes [ ] No [X] N/A [ ]

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2014

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2014

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 11/09/2015

6.4 By what department or departments?

Ohio Department of Insurance

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [ ] No [ ] N/A [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [ ] No [ ] N/A [X]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [ ] No [X]

7.2 If yes, give full information:

8.1 Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board? Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [ ] No [X]

8.4 If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator].

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No [ ]

(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

(c) Compliance with applicable governmental laws, rules and regulations;

(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? Yes [ ] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No [ ]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: $ 0

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [ ] No [X]

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: $ 0

13. Amount of real estate and mortgages held in short-term investments: $ 0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [X] No [ ]

14.2 If yes, please complete the following:

		1 Prior Year End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21	Bonds	$ 0	$ 0
14.22	Preferred Stock	0	0
14.23	Common Stock	17,318,839	17,581,334
14.24	Short-Term Investments	0	0
14.25	Mortgage Loans on Real Estate	0	0
14.26	All Other	0	0
14.27	Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	$ 17,318,839	$ 17,581,334
14.28	Total Investment in Parent included in Lines 14.21 to 14.26 above	$ 0	$ 0

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [ ] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [ ]

If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: $ 0

16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: $ 0

16.3 Total payable for securities lending reported on the liability page: $ 0

17. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? Yes [X] No [ ]

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Suntrust Bank	P.O. Box 465, Atlanta, GA 30302
US Bank, N.A.	1025 Connecticut Avenue, N.W. , Suite 517, Washington DC 20036
US Bank, N.A.	One Federal Street, Third Floor, Boston, MA 02110

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [ ] No [X]

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such ["…that have access to the investment accounts", "handle securities"].

1 Name of Firm or Individual	2 Affiliation
New England Asset Management	U
Angelo Gordon & Co	U

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's assets? Yes [X] No [ ]

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's assets? Yes [ ] No [X]

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
105900	New England Asset Management	KUR85E5PS4GQFZTFC130	SEC	NO
131940	Angelo Gordon & Co	XXJ8O8RONB9FETFPCB63	SEC	NO

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes [X] No [ ]

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

18.2 If no, list exceptions:

19. By self-designating 5*GI securities, the reporting entity is certifying the following elements for each self-designated 5*GI security:
    a. Documentation necessary to permit a full credit analysis of the security does not exist.
    b. Issuer or obligor is current on all contracted interest and principal payments.
    c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
    Has the reporting entity self-designated 5*GI securities? Yes [ ] No [X]

GENERAL INTERROGATORIES (continued)

PART 2 – PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [ ] No [X] N/A [ ]

   If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [ ] No [X]

   If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [ ] No [X]

3.2 If yes, give full and complete information thereto:

Caroline Re, a Bermuda affiliate, was formed effected January 1, 2018.

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see *Annual Statement Instructions* pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes [ ] No [X]

4.2 If yes, complete the following schedule:

1	2	3	Total Discount				Discount Taken During Period			
			4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Disc. Rate	Unpaid Losses	Unpaid LAE	IBNR	Total	Unpaid Losses	Unpaid LAE	IBNR	Total
	0.000	0.000	0	0	0	0	0	0	0	0
Total	XXX	XXX	0	0	0	0	0	0	0	0

5.1 Operating Percentages:

5.1 A&H loss percent 0.000%

5.2 A&H cost containment percent 0.000%

5.3 A&H expense percent excluding cost containment expenses 0.000%

6.1 Do you act as a custodian for health savings accounts? Yes [ ] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date. $ 0

6.3 Do you act as an administrator for health savings accounts? Yes [ ] No [X]

6.4 If yes, please provide the amount of funds administered as of the reporting date. $ 0

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No [ ]

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [ ] No [ ]

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
Pools & Associations						
00000	AA-9991159	MICHIGAN CATASTROPHIC CLAIMS ASSN	MI	Authorized	0	

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

		1	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
	States, Etc.	Active Status (a)	2 Current Year to Date	3 Prior Year to Date	4 Current Year to Date	5 Prior Year to Date	6 Current Year to Date	7 Prior Year to Date
1.	Alabama AL	E	2,711,213	1,728,058	279,135	4,794,212	5,086,741	2,520,801
2.	Alaska AK	E	247,652	121,115	3,788	0	329,674	263,696
3.	Arizona AZ	E	3,661,932	4,327,811	986,262	227,504	6,986,537	5,851,540
4.	Arkansas AR	E	668,311	562,074	136,350	13,315	1,781,917	1,258,961
5.	California CA	E	98,159,212	70,593,677	31,834,359	23,786,145	188,806,001	140,362,634
6.	Colorado CO	E	4,820,626	3,797,017	1,291,433	674,087	9,560,988	4,656,588
7.	Connecticut CT	E	2,474,692	1,698,191	462,169	494,302	3,724,778	2,802,671
8.	Delaware DE	E	579,117	369,034	72,866	46,128	818,883	610,301
9.	District of Columbia DC	E	5,028,388	2,585,524	1,931,885	465,365	6,336,989	2,955,516
10.	Florida FL	E	32,178,764	27,599,005	9,529,540	5,065,078	66,522,387	45,026,340
11.	Georgia GA	E	7,026,095	6,526,925	3,366,369	1,403,441	16,379,090	7,996,935
12.	Hawaii HI	E	849,941	437,417	154,713	1,089,501	1,227,420	521,812
13.	Idaho ID	E	419,663	330,917	108,096	179,655	607,169	492,315
14.	Illinois IL	E	16,520,415	10,061,079	3,420,032	2,874,308	27,282,209	20,464,490
15.	Indiana IN	E	2,793,632	1,546,604	3,880,967	(304,333)	7,410,760	3,521,327
16.	Iowa IA	E	604,763	524,611	34,256	9,408	1,629,626	1,021,740
17.	Kansas KS	E	649,796	495,879	34,797	12,156	2,001,331	903,955
18.	Kentucky KY	E	2,971,319	787,766	351,775	(34,008)	2,910,926	2,977,846
19.	Louisiana LA	E	6,587,399	5,543,022	1,633,607	3,593,540	12,963,832	8,444,843
20.	Maine ME	E	319,393	185,957	2,164	812	395,330	217,744
21.	Maryland MD	E	6,230,201	3,509,703	2,232,063	(41,909)	7,976,025	4,016,161
22.	Massachusetts MA	E	8,353,446	6,825,356	1,674,174	806,048	12,014,082	8,047,653
23.	Michigan MI	E	7,379,823	1,615,428	2,321,303	249,745	7,275,474	3,754,670
24.	Minnesota MN	E	2,591,624	1,647,126	562,502	918,989	3,729,479	4,853,195
25.	Mississippi MS	E	1,468,928	1,032,757	(13,443)	3,578	1,550,303	1,300,645
26.	Missouri MO	E	4,130,110	1,792,471	405,384	211,718	9,101,000	4,438,171
27.	Montana MT	E	491,760	314,889	45,000	1,223	1,818,829	1,738,358
28.	Nebraska NE	E	377,701	436,037	180,090	198,454	849,386	783,764
29.	Nevada NV	E	7,642,171	3,904,706	3,140,683	2,218,236	12,976,855	5,983,016
30.	New Hampshire NH	E	310,310	151,112	12,274	3,016	767,989	256,962
31.	New Jersey NJ	E	8,202,280	8,807,511	3,434,838	1,940,733	20,742,377	16,829,872
32.	New Mexico NM	E	827,932	506,449	(21,995)	18,452	1,227,528	647,448
33.	New York NY	E	31,815,607	23,475,186	1,953,765	1,272,826	69,791,056	53,319,148
34.	North Carolina NC	E	4,556,059	3,206,482	4,356,600	107,476	8,726,702	4,272,637
35.	North Dakota ND	E	534,699	212,045	232,053	155,093	911,190	716,477
36.	Ohio OH	L	0	0	0	0	0	0
37.	Oklahoma OK	E	2,487,383	1,303,652	800,695	447,122	6,353,175	3,296,729
38.	Oregon OR	E	2,922,482	2,242,649	2,065,553	156,166	6,306,860	2,938,466
39.	Pennsylvania PA	E	5,726,219	4,832,207	2,699,101	1,046,709	13,852,450	10,097,282
40.	Rhode Island RI	E	672,872	397,049	89,696	68,271	1,026,091	539,300
41.	South Carolina SC	E	2,395,696	1,916,438	523,767	6,963,838	4,523,465	2,134,156
42.	South Dakota SD	E	38,600	130,836	0	0	162,011	137,380
43.	Tennessee TN	E	4,079,897	2,749,426	702,913	911,500	8,290,686	5,344,989
44.	Texas TX	E	13,432,541	14,362,120	1,946,875	2,080,577	29,131,927	31,822,936
45.	Utah UT	E	1,523,629	946,884	143,463	37,500	2,330,606	1,371,447
46.	Vermont VT	E	158,004	53,604	1,475	21,960	254,225	274,097
47.	Virginia VA	E	6,728,422	5,057,568	981,185	380,613	12,812,389	5,886,062
48.	Washington WA	E	7,558,742	6,702,926	3,911,869	701,067	15,597,718	11,599,777
49.	West Virginia WV	E	1,483,861	814,603	1,633,317	7,534	2,851,038	1,820,067
50.	Wisconsin WI	E	1,773,985	2,721,108	253,639	86,689	4,520,459	3,295,070
51.	Wyoming WY	E	240,903	174,513	95	0	593,570	437,161
52.	American Samoa AS	N	0	0	0	0	0	0
53.	Guam GU	N	0	0	0	0	0	0
54.	Puerto Rico PR	E	299,976	188,314	4,756	(582)	266,717	73,154
55.	US Virgin Islands VI	E	0	0	0	0	0	0
56.	Northern Mariana Islands MP	N	0	0	0	0	0	0
57.	Canada CAN	N	0	0	0	0	0	0
58.	Aggregate Other Alien OT	XXX	0	0	0	0	0	0
59.	Totals	XXX	325,708,186	241,852,838	95,788,253	65,363,258	631,094,250	444,898,305

DETAILS OF WRITE-INS

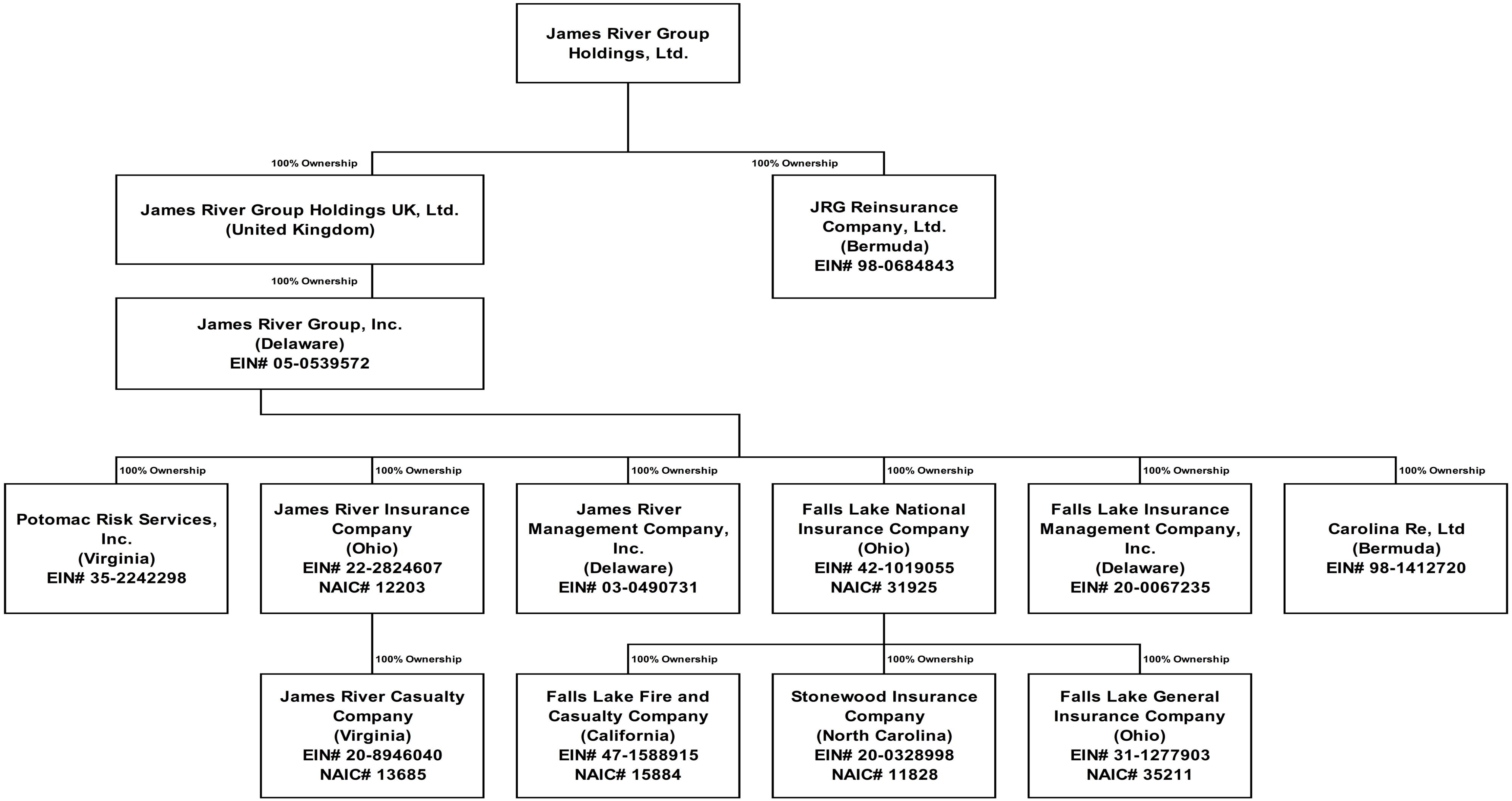
58001.		XXX	0	0	0	0	0	0
58002.		XXX	0	0	0	0	0	0
58003.		XXX	0	0	0	0	0	0
58998.	Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0
58999.	Totals (Lines 58001 thru 58003+ Line 58998) (Line 58 above)	XXX	0	0	0	0	0	0

(a) Active Status Count

L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG	1	R - Registered - Non-domiciled RRGs	0
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - See DSLI)	52	Q - Qualified - Qualified or accredited reinsurer	0
D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile	0	N - None of the above - Not allowed to write business in the state	4

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART



SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Required? (Y/N)	16 *
Members															
0000		00000	98-0585280	0	1620459	NASDAQ	James River Group Holdings, Ltd	BMU	UIP			0.000		N	0
0000		00000		0	0		James River Group Holdings UK, Ltd	GBR	UIP	James River Group Holdings, Ltd	Ownership	100.000	James River Group Holdings, Ltd	N	0
0000		00000	05-0539572	0	0		James River Group, Inc	DE	UDP	James River Group Holdings UK, Ltd	Ownership	100.000	James River Group Holdings, Ltd	N	0
0000		00000	98-0684843	0	0		JRG Reinsurance Company, Ltd	BMU	IA	James River Group Holdings, Ltd	Ownership	100.000	James River Group Holdings, Ltd	N	0
0000		00000	35-2242298	0	0		Potomac Risk Services, Inc	VA	NIA	James River Group, Inc	Ownership	100.000	James River Group Holdings, Ltd	N	0
3494	James River Insurance Group	12203	22-2824607	0	0		James River Insurance Company	OH	RE	James River Group, Inc	Ownership	100.000	James River Group Holdings, Ltd	N	0
0000		00000	03-0490731	0	0		James River Management Company	DE	NIA	James River Group, Inc	Ownership	100.000	James River Group Holdings, Ltd	N	0
3494	James River Insurance Group	13685	20-8946040	0	0		James River Casualty Company	VA	DS	James River Insurance Company	Ownership	100.000	James River Group Holdings, Ltd	N	0
3494	James River Insurance Group	31925	42-1019055	0	0		Falls Lake National Insurance Company	OH	IA	James River Group, Inc	Ownership	100.000	James River Group Holdings, Ltd	N	0
0000		00000	20-0067235	0	0		Falls Lake Insurance Management Co., Inc	DE	NIA	James River Group, Inc	Ownership	100.000	James River Group Holdings, Ltd	N	0
3494	James River Insurance Group	11828	20-0328998	0	0		Stonewood Insurance Company	NC	IA	Falls Lake National Insurance Co	Ownership	100.000	James River Group Holdings, Ltd	N	0
3494	James River Insurance Group	35211	31-1277903	0	0		Falls Lake General Insurance Company	OH	IA	Falls Lake National Insurance Co	Ownership	100.000	James River Group Holdings, Ltd	N	0
3494	James River Insurance Group	15884	47-1588915	0	0		Falls Lake Fire and Casualty Company	CA	IA	Falls Lake National Insurance Co	Ownership	100.000	James River Group Holdings, Ltd	N	0
3494	James River Insurance Group	00000	98-1412720	0	0		Carolina Re, Ltd	BMU	IA	James River Group Inc.	Ownership	100.000	James River Group Holdings, Ltd	N	0

PART 1 - LOSS EXPERIENCE

Lines of Business	Current Year to Date 1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	4 Prior Year to Date Direct Loss Percentage
1. Fire	1,122,360	(119,741)	(10.669)	(24.636)
2. Allied lines	4,994,686	(2,095,970)	(41.964)	(1.812)
3. Farmowners multiple peril	0	0	0.000	0.000
4. Homeowners multiple peril	0	0	0.000	0.000
5. Commercial multiple peril	560	2,594	462.859	0.000
6. Mortgage guaranty	0	0	0.000	0.000
8. Ocean marine	0	0	0.000	0.000
9. Inland marine	107,406	(141,629)	(131.863)	(6.499)
10. Financial guaranty	0	0	0.000	0.000
11.1. Medical professional liability - occurrence	32,838	46,592	141.885	42.715
11.2. Medical professional liability - claims-made	7,739,701	6,774,264	87.526	61.683
12. Earthquake	1,347,930	(131,498)	(9.756)	16.875
13. Group accident and health	0	0	0.000	0.000
14. Credit accident and health	0	0	0.000	0.000
15. Other accident and health	0	0	0.000	0.000
16. Workers' compensation	0	0	0.000	0.000
17.1 Other liability-occurrence	89,126,692	49,982,007	56.080	27.202
17.2 Other liability-claims made	13,280,469	3,642,959	27.431	24.016
17.3 Excess workers' compensation	0	0	0.000	0.000
18.1 Products liability-occurrence	22,352,957	10,949,670	48.985	65.311
18.2 Products liability-claims made	5,504,072	808,995	14.698	10.030
19.1, 19.2 Private passenger auto liability	0	0	0.000	0.000
19.3, 19.4 Commercial auto liability	153,091,534	106,187,460	69.362	63.444
21. Auto physical damage	0	0	0.000	0.000
22. Aircraft (all perils)	0	0	0.000	0.000
23. Fidelity	0	0	0.000	0.000
24. Surety	0	0	0.000	0.000
26. Burglary and theft	0	0	0.000	0.000
27. Boiler and machinery	0	0	0.000	0.000
28. Credit	0	0	0.000	0.000
29. International	0	0	0.000	0.000
30. Warranty	0	0	0.000	0.000
31. Reinsurance-nonproportional assumed property	XXX	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability	XXX	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0.000	0.000
35. Totals	298,701,205	175,905,703	58.890	46.324
DETAILS OF WRITE-INS				
3401.	0	0	0.000	0.000
3402.	0	0	0.000	0.000
3403.	0	0	0.000	0.000
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0.000	XXX
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34)	0	0	0.000	0.000

PART 2 - DIRECT PREMIUMS WRITTEN

Lines of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1. Fire	809,686	1,367,789	1,162,140
2. Allied lines	4,609,915	6,566,328	5,942,178
3. Farmowners multiple peril	0	0	0
4. Homeowners multiple peril	0	0	0
5. Commercial multiple peril	6,500	3,814	18,296
6. Mortgage guaranty	0	0	0
8. Ocean marine	0	0	0
9. Inland marine	179,481	151,892	170,422
10. Financial guaranty	0	0	0
11.1 Medical professional liability - occurrence	31,180	37,434	45,937
11.2 Medical professional liability - claims made	1,206,621	11,755,349	5,872,358
12. Earthquake	477,492	1,406,496	1,036,128
13. Group accident and health	0	0	0
14. Credit accident and health	0	0	0
15. Other accident and health	0	0	0
16. Workers' compensation	0	0	0
17.1 Other liability-occurrence	55,838,151	102,708,736	84,793,527
17.2 Other liability-claims made	2,912,477	16,914,206	11,171,166
17.3 Excess workers' compensation	0	0	0
18.1 Products liability-occurrence	11,658,804	22,882,264	21,902,400
18.2 Products liability-claims made	3,600,062	6,242,233	5,101,528
19.1 19.2 Private passenger auto liability	0	0	0
19.3 19.4 Commercial auto liability	79,669,536	155,671,645	104,636,760
21. Auto physical damage	0	0	0
22. Aircraft (all perils)	0	0	0
23. Fidelity	0	0	0
24. Surety	0	0	0
26. Burglary and theft	0	0	0
27. Boiler and machinery	0	0	0
28. Credit	0	0	0
29. International	0	0	0
30. Warranty	0	0	0
31. Reinsurance-nonproportional assumed property	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0
35. Totals	160,999,905	325,708,186	241,852,840
DETAILS OF WRITE-INS			
3401.	0	0	0
3402.	0	0	0
3403.	0	0	0
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34)	0	0	0

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	4 2018 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2018 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2018 Loss and LAE Payments (Cols. 4 + 5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 4 + 7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings)/Deficiency (Cols. 11 + 12)
1. 2015 + Prior	17,605	32,497	50,102	8,772	485	9,257	14,807	561	26,004	41,372	5,974	(5,447)	527
2. 2016	16,882	27,277	44,159	7,682	405	8,087	16,795	413	18,557	35,765	7,595	(7,902)	(307)
3. Subtotals 2016 + Prior	34,487	59,774	94,261	16,454	890	17,344	31,602	974	44,561	77,137	13,569	(13,349)	220
4. 2017	24,855	68,284	93,139	15,332	1,398	16,730	27,862	486	46,390	74,738	18,339	(20,010)	(1,671)
5. Subtotals 2017 + Prior	59,342	128,058	187,400	31,786	2,288	34,074	59,464	1,460	90,951	151,875	31,908	(33,359)	(1,451)
6. 2018	XXX	XXX	XXX	XXX	11,230	11,230	XXX	10,410	48,257	58,667	XXX	XXX	XXX
7. Totals	59,342	128,058	187,400	31,786	13,518	45,304	59,464	11,870	139,208	210,542	31,908	(33,359)	(1,451)
8. Prior Year-End's Surplus As Regards Policyholders	161,053												

Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
1. 53.8 %	2. (26.0)%	3. (0.8)%

Col. 13, Line 7 Line 8
4. (0.9)%

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

		Response
1.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2.	Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	YES
3.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4.	Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO

Explanation:

1. The data for this supplement is not required to be filed.
2.
3. The data for this supplement is not required to be filed.
4. The data for this supplement is not required to be filed.

Bar Code:

* 1 2 2 0 3 2 0 1 8 4 9 0 0 0 0 0 2 *

* 1 2 2 0 3 2 0 1 8 3 6 5 0 0 0 0 2 *

* 1 2 2 0 3 2 0 1 8 5 0 5 0 0 0 0 2 *

Overflow Page for Write-Ins

Additional Write-ins for Assets:

	Current Statement Date			4
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	December 31, Prior Year Net Admitted Assets
2504. Deductible recoverable	1,213,798	0	1,213,798	513,898
2505. Claims expense receivable	1,986,480	0	1,986,480	629,055
2506. Other	205,527	0	205,527	0
2597. Summary of remaining write-ins for Line 25	3,405,805	0	3,405,805	1,142,953

Additional Write-ins for Liabilities:

	1 Current Statement Date	2 December 31, Prior Year
2504. Other liabilities	2,472,962	1,595,189
2597. Summary of remaining write-ins for Line 25	2,472,962	1,595,189

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	0	0
2.2 Additional investment made after acquisition	0	0
3. Current year change in encumbrances	0	0
4. Total gain (loss) on disposals	0	0
5. Deduct amounts received on disposals	0	0
6. Total foreign exchange change in book/adjusted carrying value	0	0
7. Deduct current year's other-than-temporary impairment recognized	0	0
8. Deduct current year's depreciation	0	0
9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)	0	0
10. Deduct total nonadmitted amounts	0	0
11. Statement value at end of current period (Line 9 minus Line 10)	0	0

NONE

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	0	0
2.2 Additional investment made after acquisition	0	0
3. Capitalized deferred interest and other	0	0
4. Accrual of discount	0	0
5. Unrealized valuation increase (decrease)	0	0
6. Total gain (loss) on disposals	0	0
7. Deduct amounts received on disposals	0	0
8. Deduct amortization of premium and mortgage interest points and commitment fees	0	0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest	0	0
10. Deduct current year's other-than-temporary impairment recognized	0	0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	0
12. Total valuation allowance	0	0
13. Subtotal (Line 11 plus Line 12)	0	0
14. Deduct total nonadmitted amounts	0	0
15. Statement value at end of current period (Line 13 minus Line 14)	0	0

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	23,364,793	21,243,227
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	0	1,000,000
2.2 Additional investment made after acquisition	5,000,000	635,000
3. Capitalized deferred interest and other	0	0
4. Accrual of discount	0	0
5. Unrealized valuation increase (decrease)	91,588	486,566
6. Total gain (loss) on disposals	0	0
7. Deduct amounts received on disposals	308,325	0
8. Deduct amortization of premium and depreciation	0	0
9. Total foreign exchange change in book/adjusted carrying value	0	0
10. Deduct current year's other-than-temporary impairment recognized	0	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	28,148,056	23,364,793
12. Deduct total nonadmitted amounts	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	28,148,056	23,364,793

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	227,504,760	229,901,715
2. Cost of bonds and stocks acquired	49,466,874	112,699,342
3. Accrual of discount	45,826	1,270,896
4. Unrealized valuation increase (decrease)	1,778,493	4,224,199
5. Total gain (loss) on disposals	1,109,414	977,987
6. Deduct consideration for bonds and stocks disposed of	47,125,458	119,155,608
7. Deduct amortization of premium	88,083	288,105
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other-than-temporary impairment recognized	360,351	2,125,666
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	0	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	232,331,476	227,504,760
12. Deduct total nonadmitted amounts	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	232,331,476	227,504,760

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	113,010,818	3,869,628,912	3,946,242,896	3,100,999	113,010,818	39,497,833		91,954,723
2. NAIC 2 (a)	33,094,739	499,930	1,948,166	(3,005,824)	33,094,739	28,640,679		33,104,721
3. NAIC 3 (a)	2,625,849	1,624,001	1,188,633	3,562,594	2,625,849	6,623,811		2,663,640
4. NAIC 4 (a)	75,710,483	17,923,503	19,260,012	(4,134,044)	75,710,483	70,239,930		69,798,263
5. NAIC 5 (a)	15,290,625	919,492	1,263,264	460,343	15,290,625	15,407,196		14,422,515
6. NAIC 6 (a)	0	0	0	0	0	0		0
7. Total Bonds	239,732,514	3,890,595,838	3,969,902,971	(15,932)	239,732,514	160,409,449	0	211,943,862
PREFERRED STOCK								
8. NAIC 1	0	0	0	149,881	0	149,881		0
9. NAIC 2	36,662,668	0	2,460,500	9,520,816	36,662,668	43,722,984		37,740,082
10. NAIC 3	8,059,520	0	0	(8,059,520)	8,059,520	0		8,059,520
11. NAIC 4	0	0	0	0	0	0		0
12. NAIC 5	0	0	0	0	0	0		0
13. NAIC 6	0	0	0	0	0	0		0
14. Total Preferred Stock	44,722,188	0	2,460,500	1,611,177	44,722,188	43,872,865	0	45,799,602
15. Total Bonds and Preferred Stock	284,454,702	3,890,595,838	3,972,363,471	1,595,245	284,454,702	204,282,314	0	257,743,464

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:
NAIC 1 $.....2,888,651; NAIC 2 $............0; NAIC 3 $............0; NAIC 4 $............0; NAIC 5 $............0; NAIC 6 $............0.

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999	2,888,651	XXX	2,884,382	0	0

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	497,952	13,158,814
2. Cost of short-term investments acquired	2,983,878	497,876
3. Accrual of discount	5,119	1,011
4. Unrealized valuation increase (decrease)	0	0
5. Total gain (loss) on disposals	(11)	(232)
6. Deduct consideration received on disposals	598,287	13,159,517
7. Deduct amortization of premium	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other-than-temporary impairment recognized	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	2,888,651	497,952
11. Deduct total nonadmitted amounts	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	2,888,651	497,952

Sch. DB - Pt. A - Verification
NONE

Sch. DB - Pt. B - Verification
NONE

Sch. DB - Pt. C - Sn. 1
NONE

Sch. DB - Pt. C - Sn. 2
NONE

Sch. DB - Verification
NONE

SCHEDULE E - PART 2 - VERIFICATION

Cash Equivalents

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	69,201,126	43,472,501
2. Cost of cash equivalents acquired	8,198,526,254	6,963,732,187
3. Accrual of discount	0	0
4. Unrealized valuation increase (decrease)	0	0
5. Total gain (loss) on disposals	0	0
6. Deduct consideration received on disposals	8,260,730,541	6,938,003,561
7. Deduct amortization of premium	0	0
8. Total foreign exchange change in book/ adjusted carrying value	0	0
9. Deduct current year's other-than-temporary impairment recognized	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	6,996,839	69,201,126
11. Deduct total nonadmitted amounts	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	6,996,839	69,201,126

Sch. A - Pt. 2
NONE

Sch. A - Pt. 3
NONE

Sch. B - Pt. 2
NONE

Sch. B - Pt. 3
NONE

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	2	Location 3	4	5	6	7	8	9	10	11	12	13
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	NAIC Desig-nation	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made after Acquisition	Amount of Encumbrances	Commitment for Additional Investment	Percentage of Ownership
Any Other Class of Asset - Unaffiliated												
	Anders Capital LLC	Schulenburg	TX	Anders Capital LLC		11/27/2017	1	0	2,000,000	0	0	0.000
4299999. Total - Any Other Class of Asset - Unaffiliated								0	2,000,000	0	0	XXX
4499999. Subtotal - Unaffiliated								0	2,000,000	0	0	XXX
4699999. Totals								0	2,000,000	0	0	XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location 3	4	5	6	7	8	Changes in Book/Adjusted Carrying Value 9	10	11	12	13	14	15	16	17	18	19	20
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V. (9+10-11+12)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
Any Other Class of Asset - Unaffiliated																			
	AG Direct LLP			Capital distribution	09/01/2015	06/08/2018	308,325	0	0	0	0	0	0	308,325	308,325	0	0	0	0
4299999. Total - Any Other Class of Asset - Unaffiliated							308,325	0	0	0	0	0	0	308,325	308,325	0	0	0	0
4499999. Subtotal - Unaffiliated							308,325	0	0	0	0	0	0	308,325	308,325	0	0	0	0
4699999. Totals							308,325	0	0	0	0	0	0	308,325	308,325	0	0	0	0

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
Bonds - Industrial and Miscellaneous									
00956F AM 2	AIRX HOLDINGS INC TL		04/25/2018	JEFFERIES & COMPANY INC		348,777	352,300	0	4FE
03167D AH 7	AMNEAL PHARMACEUTICALS LLC TL B		03/23/2018	JP MORGAN SECURITIES INC		2,109,579	2,119,029	0	4FE
10566U AC 2	BRAVE PARENT HOLDINGS INC TL		04/17/2018	JEFFERIES & COMPANY INC		451,768	452,900	0	4FE
12653P AB 5	C1 HOLDINGS (CONVERGE ONE) TL		04/05/2018	CREDIT SUISSE FIRST BOSTON		1,490,510	1,498,000	0	4FE
17305E GN 9	CITIBANK CREDIT CARD ISSUANCE 18-A4 A4		05/31/2018	CITIGROUP GLOBAL MARKETS		1,000,000	1,000,000	0	1FE
24701P AC 0	DELIVER BUYER INC TL		05/11/2018	ROYAL BANK OF CANADA		81,988	82,400	0	4FE
29216J AB 3	EMPLOYBRIDGE LLC TL B		04/10/2018	CREDIT SUISSE FIRST BOSTON		550,242	554,400	0	4FE
29276M AL 1	ENERGYSOLUTIONS TL B		05/04/2018	MORGAN STANLEY & CO		389,742	391,700	0	4FE
29279E AB 8	ELECTRICAL COMPONENTS INTERNATIONAL TL		06/22/2018	BARCLAYS CAPITAL		998,118	1,008,200	0	4FE
29279E AF 9	ELECTRICAL COMPONENTS INTL TL 2L		06/22/2018	BARCLAYS CAPITAL		907,382	965,300	0	5FE
370334 CD 4	GENERAL MILLS INC		04/03/2018	GOLDMAN SACHS		499,930	500,000	0	2FE
40435Y AB 2	PATRIOT CONTAINER CORP TL		03/16/2018	BARCLAYS CAPITAL		1,075,595	1,081,000	0	4FE
43162T AK 6	HILLMAN GROUP INC/THE TL B		05/16/2018	BARCLAYS CAPITAL		776,693	780,596	0	4FE
44958A AJ 6	IG INVESTMENTS HOLDINGS LLC TL		05/21/2018	CREDIT SUISSE FIRST BOSTON		309,813	311,369	0	4FE
46049B AB 7	INTERNATIONAL TEXTILE GROUP TL 1L		04/20/2018	BANK OF AMERICA		758,986	762,800	0	4FE
46049B AD 3	INTERNATIONAL TEXTILE GROUP TL 2L		04/20/2018	BANK OF AMERICA		253,655	261,500	0	4FE
46184G AB 1	LUX HOLDCO III (INVISTUS) TL		02/15/2018	BARCLAYS CAPITAL		673,635	675,324	0	4FE
49387T AR 7	KIK CUSTOM PRODUCTS INC TL B		02/28/2018	BARCLAYS CAPITAL		250,046	250,673	0	4FE
51187G AD 4	WORLDSTRIDES TL B DD		06/15/2018	DIRECT		78,955	78,955	0	4FE
62939J AM 6	NRC US HOLDING CO LLC TL B		06/05/2018	UBS WARBURG		783,783	791,700	0	4FE
68162R AD 3	WEST CORP TL B1		03/28/2018	CREDIT SUISSE FIRST BOSTON		172,784	173,000	0	3FE
74006L AN 2	TRIDENT LS MERGER SUB CORP TL		04/13/2018	ROYAL BANK OF CANADA		380,787	382,700	0	4FE
74834Y AH 5	QUEST SOFTWARE US TL		05/17/2018	CREDIT SUISSE FIRST BOSTON		1,093,107	1,098,600	0	4FE
74966F AJ 2	JDA SOFTWARE GROUP INC TL		03/07/2018	BARCLAYS CAPITAL		141,280	141,280	0	4FE
75972J AB 0	RL MERGER SUB INC TL		05/24/2018	BARCLAYS CAPITAL		712,814	714,600	0	4FE
78466D BD 5	SS&C TECHNOLOGIES INC TL B3		02/28/2018	CREDIT SUISSE FIRST BOSTON		730,076	731,905	0	3FE
82087U AB 3	SHEARERS FOODS TL		04/26/2018	VARIOUS		1,017,791	1,026,000	0	4FE
83547M AB 3	SONICWALL US HOLDINGS TL		05/17/2018	UBS WARBURG		775,304	779,200	0	4FE
90343K AR 3	US SILICA CO TL B		04/27/2018	BNP PARIBAS		517,500	520,100	0	4FE
90351J AD 6	UBER TECHNOLOGIES INC TL		03/22/2018	MACQUARIE HONG KONG		870,625	875,000	0	4FE
90480T AD 8	COVIA HOLDINGS CORP TL		05/21/2018	BARCLAYS CAPITAL		460,700	460,700	0	3FE
90980N AG 9	UNITED CENTRAL INDUSTRIAL TL B		04/30/2018	CAPITALIZED INTEREST		12,110	12,110	0	5FE
BL2617 33 2	TACALA INVESTMENT CORP TL		01/26/2018	KOHLBERG KRAVIS ROBERTS & CO		524,685	526,000	0	4FE
78466D BE 3	SS&C TECHNOLOGIES HOLDINGS EU SARL TL B4	D	02/28/2018	CREDIT SUISSE FIRST BOSTON		260,442	261,095	0	3FE
C8856U AB 4	TITAN ACQUISITION LTD/CANADA TL B	D	03/16/2018	DEUTSCHE BANK		507,728	509,000	0	4FE
3899999. Total - Bonds - Industrial and Miscellaneous						21,966,930	22,129,436	0	XXX
8399997. Total - Bonds - Part 3						21,966,930	22,129,436	0	XXX
8399999. Total - Bonds						21,966,930	22,129,436	0	XXX
9999999. Total - Bonds, Preferred and Common Stocks						21,966,930	XXX	0	XXX

(a) For all common stock bearing NAIC market indicator "U" provide the number of such issues: 0.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
Bonds - U.S. Special Revenue and Special Assessment																					
19648A DH 5	COLORADO ST HLTH FACS AUTH REV.		04/17/2018.	JANNEY MONTGOMERY SCOTT.		2,015,740	2,000,000	1,941,160	1,947,816	0	350	0	350	0	1,948,166	0	67,574	67,574	63,333	09/01/2041.	2FE
31294K ZF 5	FEDERAL HOME LN MTG CORP #E01642		06/01/2018.	PAYDOWN		5,095	5,095	5,070	5,089	0	6	0	6	0	5,095	0	0	0	106	05/01/2019.	1FE
31294K ZT 5	FEDERAL HOME LN MTG CORP #E01654		06/01/2018.	PAYDOWN		2,491	2,491	2,479	2,488	0	2	0	2	0	2,491	0	0	0	50	06/01/2019.	1FE
3138ET DZ 6	FEDERAL NATIONAL MTG ASSOC #AL8219		06/01/2018.	PAYDOWN		6,409	6,409	6,876	6,433	0	(24)	0	(24)	0	6,409	0	0	0	105	02/01/2046.	1FE
3140E8 LU 0	FEDERAL NATIONAL MTG ASSOC #BA3938		06/01/2018.	PAYDOWN		34,384	34,384	36,114	34,409	0	(25)	0	(25)	0	34,384	0	0	0	584	01/01/2046.	1FE
3140H5 AW 1	FEDERAL NATIONAL MTG ASSOC #BJ3620		06/01/2018.	PAYDOWN		56,297	56,297	59,086	0	0	(42)	0	(42)	0	56,297	0	0	0	706	01/01/2048.	1FE
31418B 3T 1	FEDERAL NATIONAL MTG ASSOC #MA2609		06/01/2018.	PAYDOWN		15,376	15,376	16,108	15,416	0	(40)	0	(40)	0	15,376	0	0	0	226	05/01/2046.	1FE
57586E NK 3	MASSACHUSETTS ST HLTH & EDUCTN.		04/17/2018.	STIFEL-HANIFEN DIVIS.		2,076,820	2,000,000	2,003,920	2,000,857	0	(167)	0	(167)	0	2,000,690	0	76,130	76,130	80,000	07/01/2039.	1FE
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments.					4,212,612	4,120,052	4,070,813	4,012,508	0	60	0	60	0	4,068,908	0	143,704	143,704	145,110	XXX	XXX
Bonds - Industrial and Miscellaneous																					
00076V AQ 3	ABG INTERMEDIATE HOLDINGS 2 TL B.		06/29/2018.	SINK FUND PAYMENT		699	699	695	701	0	(2)	0	(2)	0	699	0	0	0	19	09/27/2024.	4FE
00187U AB 4	AP EXHAUST ACQUISITION LLC TL		05/14/2018.	VARIOUS		77,202	77,298	75,752	76,192	591	(609)	0	(18)	0	76,175	0	1,027	1,027	1,728	05/10/2024.	4FE
00215N AF 7	ATS (GREENLIGHT MERGER CORP) TL B		06/29/2018.	SINK FUND PAYMENT		4,689	4,689	4,666	0	0	0	0	0	0	4,689	0	0	0	83	02/28/2025.	4FE
00215P AC 9	ASP MCS ACQUISITION TL B		06/29/2018.	SINK FUND PAYMENT		1,307	1,307	1,301	1,307	0	0	0	0	0	1,307	0	0	0	45	05/20/2024.	4FE
00709L AB 3	ADMI CORP TL B		04/30/2018.	SINK FUND PAYMENT		365,008	365,008	365,008	365,008	0	0	0	0	0	365,008	0	0	0	9,013	04/29/2022.	4FE
00769E AS 9	ADVANTAGE SALES & MARKETING TL B		06/29/2018.	SINK FUND PAYMENT		2,617	2,617	2,565	2,580	31	6	0	37	0	2,617	0	0	0	86	07/23/2021.	4FE
00769E AW 0	ADVANTAGE SALES & MARKETING TL B		06/29/2018.	SINK FUND PAYMENT		2,589	2,589	2,511	2,565	19	4	0	23	0	2,589	0	0	0	85	07/23/2021.	4FE
00912Y AL 6	AIR METHODS (ASP AMC MERGER) TL		04/16/2018.	VARIOUS		245,449	244,227	242,701	243,693	535	(44)	0	491	0	244,183	0	1,265	1,265	10,655	04/22/2024.	4FE
01860Y AJ 1	ALLIANCE HEALTHCARE SERVICES TL		06/29/2018.	SINK FUND PAYMENT		11,930	11,930	11,811	11,967	0	(37)	0	(37)	0	11,930	0	0	0	492	10/24/2023.	3FE
03167D AH 7	AMNEAL PHARMACEUTICALS LLC TL B		06/07/2018.	SINK FUND PAYMENT		490	490	488	0	0	0	0	0	0	490	0	0	0	0	05/04/2025.	4FE
03834X AF 0	APRO LLC TL B		06/29/2018.	SINK FUND PAYMENT		1,065	1,065	1,060	1,066	0	(1)	0	(1)	0	1,065	0	0	0	26	08/08/2024.	4FE
03976G AB 4	ARDEN GROUP INC TL		03/23/2018.	VARIOUS		1,053,996	1,056,644	1,046,078	1,017,020	39,624	0	0	39,624	0	1,056,644	0	(2,648)	(2,648)	17,355	02/19/2020.	4Z
04016Y AB 5	WW MEDICAL & HEALTHCARE HOLDINGS TL		06/29/2018.	VARIOUS		84,047	83,531	83,114	83,118	0	113	0	113	0	83,231	0	816	816	627	01/23/2025.	4FE
05349U BC 5	AVAYA INC TL B		06/29/2018.	SINK FUND PAYMENT		2,314	2,314	2,290	2,292	17	4	0	21	0	2,314	0	0	0	80	12/15/2024.	4FE
05543C AC 0	BOBS DISCOUNT FURNITURE TL		06/18/2018.	VARIOUS		1,620,697	1,622,775	1,590,320	1,596,405	26,370	0	0	26,370	0	1,622,775	0	(2,078)	(2,078)	36,397	02/12/2021.	4FE
05543Y AB 4	BBB INDUSTRIES US HOLDIN TL B		06/29/2018.	SINK FUND PAYMENT		4,162	4,162	4,115	4,138	0	25	0	25	0	4,162	0	0	0	132	11/03/2021.	4FE
10524M AN 7	BRAND ENERGY TL		06/29/2018.	SINK FUND PAYMENT		3,021	3,021	2,990	3,028	0	(8)	0	(8)	0	3,021	0	0	0	89	06/21/2024.	4FE
14076C AG 8	CARAUSTAR INDUSTRIES INC TL		06/29/2018.	SINK FUND PAYMENT		1,546	1,546	1,542	1,546	0	0	0	0	0	1,546	0	0	0	59	03/14/2022.	4FE
16308T AB 7	DAIRYLAND USA CORP(CHEFS WAREHOUSE) TL		06/29/2018.	SINK FUND PAYMENT		2,533	2,533	2,533	2,533	0	0	0	0	0	2,533	0	0	0	71	06/22/2022.	4FE
17026C AC 1	CHLOE OX PARENT LLC TL B		06/25/2018.	SINK FUND PAYMENT		599,300	599,300	593,307	593,307	0	5,993	0	5,993	0	599,300	0	0	0	18,072	12/23/2024.	4FE
20038G AB 4	COMFORT HOLDING (INNOCOR) TL		06/29/2018.	SINK FUND PAYMENT		2,882	2,882	2,853	2,448	266	(2)	0	264	0	2,882	0	0	0	94	02/05/2024.	5FE
21038K AE 7	CONSTELLIS HOLDINGS LLC TL		06/29/2018.	SINK FUND PAYMENT		3,262	3,262	3,229	3,267	0	(5)	0	(5)	0	3,262	0	0	0	115	04/21/2024.	4FE
21248P AS 1	CONVERGEONE HOLDINGS CORP TL B		04/10/2018.	SINK FUND PAYMENT		494,298	494,298	489,618	493,778	0	519	0	519	0	494,298	0	0	0	14,624	06/20/2024.	4FE

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
23243F AB 1	CYANCO INTERMEDIATE CORP TL	..	06/29/2018.	SINK FUND PAYMENT		2,257	2,257	2,251	0	0	0	0	0	0	2,257	0	0	0	33	03/16/2025.	4FE
24701P AC 0	DELIVER BUYER INC TL	..	06/29/2018.	SINK FUND PAYMENT		1,877	1,877	1,859	1,672	0	(3)	0	(3)	0	1,877	0	0	0	57	05/01/2024.	4FE
26926N AN 5	EVO PAYMENTS INTERNATIONAL TL	..	06/28/2018.	SINK FUND PAYMENT		2,023	2,023	2,003	2,020	0	3	0	3	0	2,023	0	0	0	58	12/22/2023.	4FE
28501K AK 6	ELECTRICAL COMPONENTS INTL TL B	..	06/26/2018.	SINK FUND PAYMENT		635,190	635,190	632,795	635,190	0	1	0	1	0	635,190	0	0	0	31,089	05/28/2021.	4FE
31850F AT 9	FIRST AMERICAN PAYMENT SYSTEM TL	..	06/06/2018.	SINK FUND PAYMENT		11,484	11,484	11,369	11,588	0	(104)	0	(104)	0	11,484	0	0	0	398	01/05/2024.	4FE
34960T AC 7	FORTERRA FINANCE TL	..	06/29/2018.	SINK FUND PAYMENT		2,850	2,850	2,717	2,732	122	(4)	0	118	0	2,850	0	0	0	69	10/25/2023.	4FE
35640F AF 5	FREEDOM MORTGAGE CORP TL B	..	06/19/2018.	BARCLAYS CAPITAL		76,335	76,050	75,290	76,050	0	0	0	0	0	76,050	0	285	285	3,085	02/23/2022.	4FE
37956K AB 7	GLOBAL APPLIANCE INC (SHARK NINJA) TL B	..	06/29/2018.	SINK FUND PAYMENT		2,560	2,560	2,535	2,576	0	(15)	0	(15)	0	2,560	0	0	0	75	09/29/2024.	4FE
38019U AB 8	GO WIRELESS INC TL B	..	06/29/2018.	SINK FUND PAYMENT		7,015	7,015	6,945	6,998	0	17	0	17	0	7,015	0	0	0	273	12/22/2024.	4FE
40426B AC 1	HENRY CO LLC TL B	..	06/29/2018.	SINK FUND PAYMENT		1,891	1,891	1,881	1,891	0	0	0	0	0	1,891	0	0	0	56	10/05/2023.	4FE
40435Y AB 2	PATRIOT CONTAINER CORP TL	..	06/29/2018.	SINK FUND PAYMENT		2,703	2,703	2,689	0	0	1	0	1	0	2,703	0	0	0	32	03/20/2025.	4FE
42329D AF 4	ASP MWI MERGER SUB INC (HELIX) TL	..	06/29/2018.	VARIOUS		745,351	740,726	737,022	740,721	0	(3,391)	0	(3,391)	0	737,330	0	8,021	8,021	13,309	09/30/2024.	4FE
42703U AG 0	VARSITY BRANDS HOLDING CO TL	..	06/29/2018.	SINK FUND PAYMENT		1,037	1,037	1,032	1,035	0	2	0	2	0	1,037	0	0	0	27	12/16/2024.	4FE
43162T AK 6	HILLMAN GROUP INC/THE TL B	..	05/16/2018.	VARIOUS		780,596	780,596	776,693	0	0	41	0	41	0	776,734	0	3,862	3,862	1,545	05/16/2025.	4FE
43455J AT 5	HOFFMASTER GROUP INC TL	..	06/29/2018.	SINK FUND PAYMENT		288	288	286	290	0	(2)	0	(2)	0	288	0	0	0	9	11/21/2023.	4FE
44325H AB 4	VIVID SEATS (HOYA MIDCO LLC) TL B	..	06/29/2018.	SINK FUND PAYMENT		3,335	3,335	3,310	3,348	3	(16)	0	(13)	0	3,335	0	0	0	93	06/30/2024.	4FE
44988L AC 1	ARBYS IRB HOLDING CORP TL	..	04/16/2018.	VARIOUS		766,376	758,600	756,704	0	0	288	0	288	0	756,991	0	9,385	9,385	7,937	02/05/2025.	4FE
460933 AL 8	INTERNATIONAL WIRE GROUP	..	06/08/2018.	JEFFERIES & COMPANY INC.		326,399	347,000	334,112	319,240	17,848	1,030	0	18,878	0	338,117	0	(11,719)	(11,719)	32,225	08/01/2021.	5FE
46184G AB 1	LUX HOLDCO III (INVISTUS) TL	..	02/23/2018.	VARIOUS		681,233	675,324	673,635	0	0	57	0	57	0	673,693	0	7,540	7,540	1,565	03/28/2025.	4FE
47117F AG 2	JASON INC TL	..	06/29/2018.	SINK FUND PAYMENT		12,740	12,740	12,544	12,456	289	(5)	0	284	0	12,740	0	0	0	250	06/30/2021.	4FE
47117F AK 3	JASON INC TL 2L	..	04/09/2018.	SINK FUND PAYMENT		670	670	611	637	38	(5)	0	33	0	670	0	0	0	16	06/30/2022.	5FE
47214D AC 8	JAZZ ACQUISITION (WENCOR) TL	..	06/29/2018.	SINK FUND PAYMENT		3,673	3,673	3,570	3,619	82	(29)	0	53	0	3,673	0	0	0	102	06/19/2021.	4FE
48234K AC 6	K&N PARENT INC TL	..	05/04/2018.	VARIOUS		615,678	615,381	605,607	610,763	4,615	(986)	0	3,629	0	614,392	0	1,286	1,286	11,810	10/20/2023.	4FE
48259K AB 8	K-MAC HOLDINGS CORP TL	..	04/16/2018.	VARIOUS		486,368	483,000	481,793	0	0	38	0	38	0	481,830	0	4,538	4,538	1,504	03/14/2025.	4FE
49387T AR 7	KIK CUSTOM PRODUCTS INC TL B	..	04/17/2018.	VARIOUS		253,631	250,673	250,046	0	0	75	0	75	0	250,121	0	3,510	3,510	254	05/15/2023.	4FE
49460Y BF 1	KINETIC CONCEPTS INC TL B	..	06/29/2018.	SINK FUND PAYMENT		2,165	2,165	2,154	2,154	11	0	0	11	0	2,165	0	0	0	57	02/02/2024.	4FE
50226B AD 0	LSF9 ATLANTIS HOLDINGS LLC TL	..	06/29/2018.	SINK FUND PAYMENT		3,428	3,428	3,394	3,436	0	(8)	0	(8)	0	3,428	0	0	0	139	05/01/2023.	4FE
51187G AC 6	WORLDSTRIDES TL B	..	06/29/2018.	SINK FUND PAYMENT		2,594	2,594	2,588	2,589	0	5	0	5	0	2,594	0	0	0	71	12/16/2024.	4FE
53226D AD 0	LIGHTHOUSE NETWORK LLC TL	..	06/29/2018.	SINK FUND PAYMENT		3,274	3,274	3,258	3,282	0	(8)	0	(8)	0	3,274	0	0	0	104	11/29/2024.	4FE
53226G AG 6	LIGHTSTONE GENERATION LLC TL B	..	04/03/2018.	SINK FUND PAYMENT		8,195	8,195	8,148	2,357	0	(45)	0	(45)	0	8,195	0	0	0	63	01/30/2024.	3FE
60945L AS 4	MONITRONICS INTERNATIONAL INC TL B2	..	06/29/2018.	SINK FUND PAYMENT		2,383	2,383	2,351	2,359	24	0	0	24	0	2,383	0	0	0	90	09/30/2022.	4FE
62871N AK 1	NAB HOLDINGS LLC TL B	..	06/29/2018.	SINK FUND PAYMENT		1,270	1,270	1,263	1,270	0	0	0	0	0	1,270	0	0	0	32	07/01/2024.	4FE
64200P AG 3	NEW ARCLIN US HOLDING TL	..	06/29/2018.	SINK FUND PAYMENT		1,251	1,251	1,245	1,254	0	(3)	0	(3)	0	1,251	0	0	0	36	02/14/2024.	4FE
64887R AB 0	NEW TRIDENT HOLDCORP INC TL B	..	04/10/2018.	PRIOR PERIOD INCOME		0	0	0	0	0	0	0	0	0	0	0	0	0	2,333	07/31/2019.	5FE
67U54B AC 0	OAK PARENT INC TL	..	06/29/2018.	SINK FUND PAYMENT		1,753	1,753	1,736	1,657	96	0	0	96	0	1,753	0	0	0	55	10/26/2023.	4FE
68162R AC 5	WEST CORP (OLYMPUS) TL	..	06/29/2018.	SINK FUND PAYMENT		2,422	2,422	2,397	2,434	0	(13)	0	(13)	0	2,422	0	0	0	82	10/10/2024.	3FE
68162R AD 3	WEST CORP TL B1	..	03/28/2018.	VARIOUS		152,982	152,600	152,409	0	0	12	0	12	0	152,421	0	560	560	283	10/10/2024.	3FE
68347R AF 6	OPAL ACQUISITION INC TL B	..	06/29/2018.	SINK FUND PAYMENT		397,783	397,783	394,013	372,197	25,526	61	0	25,587	0	397,783	0	0	0	10,349	11/27/2022.	5FE
69361C AJ 0	PSC INDUSTRIAL OUTSOURCING LP TL B	..	06/29/2018.	VARIOUS		164,538	162,954	161,324	162,990	0	(1,177)	0	(1,177)	0	161,813	0	2,725	2,725	4,101	10/11/2024.	4FE

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
70583G AQ 5	PELICAN PRODUCTS INC TL B	..	05/01/2018	SINK FUND PAYMENT		1,342,973	1,342,973	1,257,490	1,306,590	0	36,383	0	36,383	0	1,342,973	0	0	0	27,567	04/10/2020	4FE
71677H AG 0	PETSMART INC TL B	..	04/30/2018	SINK FUND PAYMENT		2,639	2,639	2,616	2,096	535	8	0	543	0	2,639	0	0	0	32	03/11/2022	5FE
71913Y AC 6	PHOENIX SERVICES MERGER SUB LLC TL	..	06/29/2018	SINK FUND PAYMENT		433	433	431	0	0	0	0	0	0	433	0	0	0	6	03/01/2025	4FE
72108P AL 8	PIKE CORP TL B	..	04/30/2018	PRIOR PERIOD INCOME		0	0	0	0	0	0	0	0	0	0	0	0	0	933	09/20/2024	4FE
72108P AM 6	PIKE CORP TL B	..	04/11/2018	VARIOUS		639,331	635,676	634,087	0	0	9	0	9	0	634,096	0	5,235	5,235	0	03/23/2025	4FE
73172N AB 4	POLYCONCEPT NORTH AMERICA HOLDILNGS TL B	..	04/05/2018	VARIOUS		224,269	223,150	223,708	223,710	0	(1)	0	(1)	0	223,708	0	561	561	3,411	08/16/2023	4FE
73931D AG 7	POWER PRODUCTS LLC TL 1L	..	05/31/2018	SINK FUND PAYMENT		2,828	2,828	2,814	2,814	0	14	0	14	0	2,828	0	0	0	87	12/20/2022	4FE
73937U AF 5	POWERTEAM SERVICES LLC TL	..	04/25/2018	VARIOUS		761,048	762,000	760,095	0	0	439	0	439	0	760,534	0	513	513	6,021	03/06/2025	4FE
74006L AN 2	TRIDENT LS MERGER SUB CORP TL	..	04/26/2018	VARIOUS		386,049	382,700	380,787	0	0	11	0	11	0	380,797	0	5,251	5,251	384	04/13/2025	4FE
74274L AC 1	PRIORITY PAYMENT SYSTEMS TL	..	06/29/2018	SINK FUND PAYMENT		2,095	2,095	2,053	2,127	0	(32)	0	(32)	0	2,095	0	0	0	72	01/03/2023	4FE
74966F AJ 2	JDA SOFTWARE GROUP INC TL	..	04/23/2018	VARIOUS		282,909	282,203	281,498	140,543	0	380	0	380	0	282,203	0	706	706	1,662	10/12/2023	4FE
75187P AC 5	RAMUNDSEN HOLDINGS LLC TL 1L	..	06/29/2018	SINK FUND PAYMENT		1,358	1,358	1,351	1,358	0	0	0	0	0	1,358	0	0	0	42	02/01/2024	4FE
75972J AB 0	RL MERGER SUB INC TL	..	05/25/2018	BARCLAYS CAPITAL		714,600	714,600	712,814	0	0	0	0	0	0	712,814	0	1,787	1,787	0	05/30/2025	4FE
76100L AH 5	RESEARCH NOW GROUP INC TL	..	06/29/2018	VARIOUS		238,924	243,902	231,709	231,611	0	894	0	894	0	232,626	0	6,299	6,299	4,917	12/20/2024	4FE
78411E AC 2	SPECIALTYCARE INC TL	..	04/03/2018	SINK FUND PAYMENT		253	253	251	252	0	0	0	0	0	253	0	0	0	5	09/01/2023	4FE
78466D BD 5	SS&C TECHNOLOGIES INC TL B3	..	04/30/2018	VARIOUS		735,565	731,905	730,076	0	0	2	0	2	0	730,078	0	5,487	5,487	90	04/16/2025	3FE
80358T AC 0	SARBACANE BIDCO INC (PROMETRIC) TL	..	04/30/2018	PRIOR PERIOD INCOME		0	0	0	0	0	0	0	0	0	0	0	0	0	82	01/29/2025	4FE
81733H AB 2	SEQUA CORP TL B	..	06/29/2018	SINK FUND PAYMENT		1,444	1,444	1,437	1,437	0	7	0	7	0	1,444	0	0	0	50	11/28/2021	4FE
82087U AB 3	SHEARERS FOODS TL	..	06/29/2018	SINK FUND PAYMENT		2,728	2,728	2,706	0	0	1	0	1	0	2,728	0	0	0	27	06/30/2021	4FE
82379W AM 2	SHERIDAN INVEST PARTNERS I TL B2	..	06/29/2018	VARIOUS		23,373	27,886	23,006	23,006	0	0	0	0	0	23,006	0	367	367	733	10/01/2019	5FE
82382F AH 5	SHERIDAN PROD PTNR I-A TL B2	..	06/29/2018	VARIOUS		2,733	3,260	2,689	2,689	0	0	0	0	0	2,689	0	43	43	86	10/01/2019	5FE
82382G AH 3	SHERIDAN PROD PTNR I-M TL B2	..	06/29/2018	VARIOUS		1,403	1,674	1,381	1,381	0	0	0	0	0	1,381	0	22	22	44	10/01/2019	5FE
83547U AG 4	SONNEBORN US LLC TL	..	06/29/2018	SINK FUND PAYMENT		490	490	489	490	0	0	0	0	0	490	0	0	0	14	12/10/2020	4FE
83547U AH 2	SONNEBORN BV LLC TL	..	06/29/2018	SINK FUND PAYMENT		87	87	86	87	0	0	0	0	0	87	0	0	0	2	12/10/2020	4FE
84763N AB 6	KPEX HOLDINGS INC (SPECTRUM PLASTIC) TL	..	06/29/2018	VARIOUS		378,266	376,389	375,918	0	0	157	0	157	0	376,076	0	2,190	2,190	5,883	01/31/2025	4FE
84763N AD 2	KPEX HOLDINGS INC (SPECTRUM PLASTICS) DD	..	06/29/2018	PRIOR PERIOD INCOME		0	0	0	0	0	0	0	0	0	0	0	0	0	345	01/31/2025	4FE
86737R AD 1	SUNGARD AVAIL SERV CAP TL B	..	06/21/2018	SINK FUND PAYMENT		37,008	37,008	36,619	34,009	3,053	(54)	0	2,999	0	37,008	0	0	0	1,362	09/30/2021	4FE
87164G AM 5	SYNIVERSE HOLDINGS INC TL	..	06/29/2018	SINK FUND PAYMENT		1,662	1,662	1,645	0	0	2	0	2	0	1,662	0	0	0	28	03/09/2023	4FE
87256F AB 0	TKC HOLDINGS INC TL 1L	..	06/29/2018	SINK FUND PAYMENT		2,266	2,266	2,255	2,267	0	0	0	0	0	2,266	0	0	0	84	02/01/2023	4FE
87256F AE 4	TKC HOLDINGS INC TL 2L	..	06/04/2018	CREDIT SUISSE FIRST BOSTON		235,572	234,400	233,228	233,228	0	1,087	0	1,087	0	234,315	0	1,257	1,257	7,503	02/01/2024	5FE
88065V AC 2	TENSAR CORP LLC TL	..	04/13/2018	SINK FUND PAYMENT		18,918	18,918	18,610	18,390	516	12	0	528	0	18,918	0	0	0	306	07/09/2021	4FE
89609U AB 7	TRICO GROUP LLC TL	..	06/29/2018	SINK FUND PAYMENT		5,758	5,758	5,643	0	0	5	0	5	0	5,758	0	0	0	149	02/02/2024	4FE
89677U AB 4	BIOPLAN USA INC TL B	..	06/29/2018	SINK FUND PAYMENT		18,539	18,539	15,712	18,503	0	35	0	35	0	18,539	0	0	0	323	09/23/2021	4FE
89778P AB 3	TRUCK HERO INC TL	..	06/29/2018	VARIOUS		484,315	481,917	477,098	481,772	149	(1,501)	0	(1,352)	0	480,420	0	3,895	3,895	6,842	04/22/2024	4FE
90116E AB 7	TWEDDLE GROUP INC TL B	..	06/29/2018	SINK FUND PAYMENT		13,836	13,836	13,559	13,571	205	60	0	265	0	13,836	0	0	0	530	10/24/2022	5FE
90343K AR 3	US SILICA CO TL B	..	06/29/2018	SINK FUND PAYMENT		1,300	1,300	1,294	0	0	1	0	1	0	1,300	0	0	0	8	05/01/2025	4FE

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
90351J AB 0	UBER TECHNOLOGIES INC TL B	..	06/05/2018.	PRIOR PERIOD INCOME		0	0	0	0	0	0	0	0	0	0	0	0	0	3,595	07/13/2023.	4Z
90351J AD 6	UBER TECHNOLOGIES INC TL	..	05/10/2018.	VARIOUS		881,563	875,000	870,625	0	0	140	0	140	0	870,765	0	10,797	10,797	(1,436)	04/04/2025.	4FE
90472V AJ 0	UNIFRAX I LLC TL B	..	06/29/2018.	SINK FUND PAYMENT		977	977	975	977	0	0	0	0	0	977	0	0	0	53	04/04/2024.	4FE
90980N AG 9	UNITED CENTRAL INDUSTRIAL TL B	..	06/29/2018.	VARIOUS		138,172	140,212	134,643	131,683	8,527	2	0	8,529	0	140,212	0	(2,040)	(2,040)	3,249	10/09/2018.	5FE
91822U AF 5	VC GB HOLDINGS INC TL 2L	..	05/31/2018.	SINK FUND PAYMENT		102,960	102,960	101,416	103,640	0	(680)	0	(680)	0	102,960	0	0	0	4,251	02/28/2025.	5FE
92484P AC 0	STARFISH-V MERGER SUB INC TL B	..	06/29/2018.	SINK FUND PAYMENT		3,989	3,989	3,948	3,913	100	(24)	0	76	0	3,989	0	0	0	139	08/16/2024.	4FE
92672U AB 3	VIEWPOINT INC TL	..	06/29/2018.	SINK FUND PAYMENT		918	918	913	918	0	0	0	0	0	918	0	0	0	29	07/19/2024.	4FE
92850Q AB 6	LONESTAR GENERATION LLC TL B	..	05/02/2018.	SINK FUND PAYMENT		869,799	869,799	861,101	857,839	11,960	0	0	11,960	0	869,799	0	0	0	13,817	02/22/2021.	4FE
948627 AW 4	WEIGHT WATCHERS INTERNATIONAL TL B	..	06/29/2018.	SINK FUND PAYMENT		21,594	21,594	21,162	21,722	0	(129)	0	(129)	0	21,594	0	0	0	358	11/29/2024.	3FE
97654Q AE 7	WIRECO WORLDGROUP INC TL	..	06/29/2018.	SINK FUND PAYMENT		2,773	2,773	2,745	2,784	0	(11)	0	(11)	0	2,773	0	0	0	116	09/29/2023.	5FE
97654Y AB 6	WIREPATH HOME SYSTEMS LLC TL	..	06/29/2018.	SINK FUND PAYMENT		1,634	1,634	1,625	1,639	0	(5)	0	(5)	0	1,634	0	0	0	55	08/05/2024.	4FE
BL2386 28 4	INTERNAP CORP TL	..	06/29/2018.	SINK FUND PAYMENT		2,382	2,382	2,365	1,840	0	(22)	0	(22)	0	2,382	0	0	0	91	04/06/2022.	4FE
BL2493 49 4	BIG RIVER STEEL LLC TL B	..	06/29/2018.	SINK FUND PAYMENT		1,676	1,676	1,659	1,684	0	(8)	0	(8)	0	1,676	0	0	0	58	08/23/2023.	4FE
BL2560 69 8	IPAYMENT INC TL B	..	06/01/2018.	SINK FUND PAYMENT		614,660	614,660	608,513	608,513	0	6,147	0	6,147	0	614,660	0	0	0	22,209	04/11/2023.	4FE
BL2617 33 2	TACALA INVESTMENT CORP TL	..	02/22/2018.	VARIOUS		527,973	526,000	524,685	0	0	10	0	10	0	524,695	0	3,278	3,278	(1,445)	01/31/2025.	4FE
P6981X AB 6	MRO HOLDINGS INC TL	..	06/29/2018.	SINK FUND PAYMENT		1,834	1,834	1,816	1,845	0	(11)	0	(11)	0	1,834	0	0	0	67	10/25/2023.	4FE
C2088H AB 6	CAN AM CONSTRUCTION INC/CANADA TL B	A	06/29/2018.	SINK FUND PAYMENT		1,329	1,329	1,289	1,357	0	(29)	0	(29)	0	1,329	0	0	0	49	07/01/2024.	4FE
C7030J AB 0	OSUM PRODUCTION CORP TL B	A	06/29/2018.	SINK FUND PAYMENT		1,880	1,880	808	808	0	0	0	0	0	808	0	1,072	1,072	71	07/31/2020.	4FE
C8177P AC 5	SANDVINE CORP TL B	A	06/29/2018.	SINK FUND PAYMENT		629	629	592	636	2	(9)	0	(7)	0	629	0	0	0	24	09/21/2022.	4FE
64911C AB 3	VAC GERMANY HOLDING GMBH TL	D	06/29/2018.	SINK FUND PAYMENT		2,123	2,123	2,112	0	0	1	0	1	0	2,123	0	0	0	39	03/08/2025.	4FE
78466D BE 3	SS&C TECHNOLOGIES HOLDINGS EU SARL TL B4	D	03/26/2018.	VARIOUS		262,400	261,095	260,442	0	0	1	0	1	0	260,443	0	1,957	1,957	32	04/16/2025.	3FE
BL2465 21 1	ARCHROMA FINANCE SARL TL B2	D	06/29/2018.	SINK FUND PAYMENT		2,402	2,402	2,393	2,058	0	0	0	0	0	2,402	0	0	0	65	08/12/2024.	4FE
C8856U AB 4	TITAN ACQUISITION LTD/CANADA TL B	D	03/21/2018.	VARIOUS		509,573	509,000	507,728	0	0	17	0	17	0	507,745	0	1,828	1,828	827	03/28/2025.	4FE
L2968E AB 8	ENDO LUXEMBOURG TL B	D	06/29/2018.	SINK FUND PAYMENT		1,552	1,552	1,544	1,552	0	0	0	0	0	1,552	0	0	0	47	04/29/2024.	3FE
L3434L AC 4	EVERGREEN SKILLS LUX SARL TL	D	06/13/2018.	VARIOUS		506,770	533,942	500,251	504,771	12,568	994	0	13,562	0	518,333	0	(11,563)	(11,563)	13,388	04/28/2021.	4FE
3899999.	Total - Bonds - Industrial and Miscellaneous					21,779,235	21,787,839	21,496,631	12,490,874	153,722	46,076	0	199,798	0	21,711,913	0	67,317	67,317	362,991	XXX	XXX
8399997.	Total - Bonds - Part 4					25,991,847	25,907,891	25,567,444	16,503,382	153,722	46,136	0	199,858	0	25,780,821	0	211,021	211,021	508,101	XXX	XXX
8399999.	Total - Bonds					25,991,847	25,907,891	25,567,444	16,503,382	153,722	46,136	0	199,858	0	25,780,821	0	211,021	211,021	508,101	XXX	XXX
Preferred Stocks - Industrial and Miscellaneous																					
78409G 20 6	SCE TRUST IV 5.375%	..	06/07/2018.	JANNEY MONTGOMERY SCOTT.	95,000.000	2,413,928	25.00	2,460,500	2,451,000	9,500	0	0	9,500	0	2,460,500	0	(46,572)	(46,572)	31,914	XXX	P2LFE
8499999.	Total - Preferred Stocks - Industrial and Miscellaneous					2,413,928	XXX	2,460,500	2,451,000	9,500	0	0	9,500	0	2,460,500	0	(46,572)	(46,572)	31,914	XXX	XXX
8999997.	Total - Preferred Stocks - Part 4					2,413,928	XXX	2,460,500	2,451,000	9,500	0	0	9,500	0	2,460,500	0	(46,572)	(46,572)	31,914	XXX	XXX
8999999.	Total - Preferred Stocks					2,413,928	XXX	2,460,500	2,451,000	9,500	0	0	9,500	0	2,460,500	0	(46,572)	(46,572)	31,914	XXX	XXX
9899999.	Total - Preferred and Common Stocks					2,413,928	XXX	2,460,500	2,451,000	9,500	0	0	9,500	0	2,460,500	0	(46,572)	(46,572)	31,914	XXX	XXX
9999999.	Total - Bonds, Preferred and Common Stocks					28,405,775	XXX	28,027,944	18,954,382	163,222	46,136	0	209,358	0	28,241,321	0	164,449	164,449	540,015	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues: ....0.

Sch. DB - Pt. A - Sn. 1
NONE

Sch. DB - Pt. B - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 2
NONE

Sch. DL - Pt. 1
NONE

Sch. DL - Pt. 2
NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1		2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
						6	7	8	
Depository		Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	First Month	Second Month	Third Month	*
Open Depositories									
Keybank, N.A.	Cleveland OH		0.000	0	0	(25,772,213)	(28,569,813)	66,614,534	XXX
Federal Home Loan Bank	Cincinnati, OH		0.000	0	0	281,767	281,767	292,892	XXX
US Bank	Boston, MA		0.000	0	0	82,582	30,916	209,399	XXX
US Bank	Washington, DC		0.000	0	0	3,690,000	3,690,000	3,690,000	XXX
Conduent Bank	Quincy, MA		0.000	0	0	100,000	100,000	100,000	XXX
0199999. Total Open Depositories		XXX	XXX	0	0	(21,617,864)	(24,467,130)	70,906,825	XXX
0399999. Total Cash on Deposit		XXX	XXX	0	0	(21,617,864)	(24,467,130)	70,906,825	XXX
0599999. Total Cash		XXX	XXX	0	0	(21,617,864)	(24,467,130)	70,906,825	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Amount Received During Year
Exempt Money Market Mutual Funds as Identified by the SVO								
60934N 50 0	FEDERATED TREASURY OBLIGA-IS		06/18/2018	0.000		414,775	0	0
94975H 31 2	WELLS FARGO ADV TR PL MM-SVC		06/18/2018	0.000		6,582,064	0	11,639
8599999. Total - Exempt Money Market Mutual Funds as Identified by the SVO						6,996,839	0	11,639
8899999. Total - Cash Equivalents						6,996,839	0	11,639

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Designate the type of health care providers reported on this page.

SUPPLEMENT "A" TO SCHEDULE T

EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN ALLOCATED BY STATES AND TERRITORIES

Physicians - Including Surgeons and Osteopaths

		1	2	Direct Losses Paid		5	Direct Losses Unpaid		8
				3	4		6	7	Direct Losses Incurred But Not Reported
	States, Etc.	Direct Premiums Written	Direct Premiums Earned	Amount	Number of Claims	Direct Losses Incurred	Amount Reported	Number of Claims	
1.	Alabama AL	20,911	23,301	36,706	1	(1,096)	0	0	25,521
2.	Alaska AK	0	0	0	0	0	0	0	0
3.	Arizona AZ	56,955	40,291	156,000	1	(13,552)	50,000	1	44,129
4.	Arkansas AR	23,119	50,003	0	0	(11,765)	0	0	54,766
5.	California CA	336,661	354,990	134,205	4	231,648	790,001	16	388,803
6.	Colorado CO	0	26,431	0	0	(8,921)	0	0	28,948
7.	Connecticut CT	7,398	3,669	0	0	(45,719)	0	0	4,018
8.	Delaware DE	12,681	5,223	0	0	(920)	0	0	5,721
9.	District of Columbia DC	8,082	177	0	0	194	0	0	194
10.	Florida FL	0	2,285	0	0	(12,944)	0	0	2,502
11.	Georgia GA	71,664	70,023	0	0	(29,301)	10,000	1	76,693
12.	Hawaii HI	0	0	0	0	0	0	0	0
13.	Idaho ID	0	2,719	0	0	(855)	0	0	2,978
14.	Illinois IL	11,702	11,852	0	0	(26,935)	0	0	12,981
15.	Indiana IN	0	0	0	0	0	0	0	0
16.	Iowa IA	0	1,562	0	0	(5,850)	0	0	1,711
17.	Kansas KS	0	0	0	0	0	0	0	0
18.	Kentucky KY	4,849	624	0	0	(4,965)	0	0	684
19.	Louisiana LA	0	1,507	0	0	(14,441)	0	0	1,650
20.	Maine ME	0	4,245	0	0	(1,334)	0	0	4,649
21.	Maryland MD	125,613	68,163	0	0	(33,707)	0	0	74,656
22.	Massachusetts MA	0	1,488	0	0	1,313	0	0	1,629
23.	Michigan MI	10,190	29,002	0	0	(12,737)	0	1	31,765
24.	Minnesota MN	3,334	4,682	0	0	(1,293)	0	0	5,128
25.	Mississippi MS	11,888	5,895	0	0	(3,151)	0	0	6,457
26.	Missouri MO	11,942	13,707	0	0	(5,680)	15,000	1	15,013
27.	Montana MT	0	0	0	0	0	0	0	0
28.	Nebraska NE	0	3,223	0	0	(1,013)	0	0	3,530
29.	Nevada NV	0	0	0	0	0	0	0	0
30.	New Hampshire NH	0	0	0	0	0	0	0	0
31.	New Jersey NJ	2,184	6,448	160,588	1	141,896	35,000	2	7,062
32.	New Mexico NM	14,614	18,035	0	0	5,697	0	0	19,753
33.	New York NY	0	0	0	0	0	0	0	0
34.	North Carolina NC	12,142	23,672	0	0	(7,360)	0	0	25,927
35.	North Dakota ND	0	0	0	0	0	0	0	0
36.	Ohio OH	0	0	0	0	0	0	0	0
37.	Oklahoma OK	(3,000)	744	0	0	513,244	850,000	2	815
38.	Oregon OR	5,163	4,345	0	0	(10,583)	0	0	4,759
39.	Pennsylvania PA	0	0	0	0	0	0	0	0
40.	Rhode Island RI	0	0	0	0	0	0	0	0
41.	South Carolina SC	0	26,655	0	0	3,381	0	0	29,194
42.	South Dakota SD	0	0	0	0	0	0	0	0
43.	Tennessee TN	50,834	58,397	0	0	(28,516)	0	0	63,959
44.	Texas TX	87,031	68,221	0	0	18,647	15,000	1	74,719
45.	Utah UT	9,297	6,822	0	0	5,191	0	0	7,472
46.	Vermont VT	0	0	0	0	0	0	0	0
47.	Virginia VA	31,647	58,396	0	0	(16,642)	0	0	63,958
48.	Washington WA	29,043	12,723	0	0	1,470	0	0	13,935
49.	West Virginia WV	0	0	0	0	0	0	0	0
50.	Wisconsin WI	0	0	0	0	0	0	0	0
51.	Wyoming WY	0	2,555	0	0	(803)	0	0	2,798
52.	American Samoa AS	0	0	0	0	0	0	0	0
53.	Guam GU	0	0	0	0	0	0	0	0
54.	Puerto Rico PR	0	0	0	0	0	0	0	0
55.	US Virgin Islands VI	0	0	0	0	0	0	0	0
56.	Northern Mariana Islands MP	0	0	0	0	0	0	0	0
57.	Canada CAN	0	0	0	0	0	0	0	0
58.	Aggregate Other Alien OT	0	0	0	0	0	0	0	0
59.	Totals	955,944	1,012,075	487,499	7	622,598	1,765,001	25	1,108,477

DETAILS OF WRITE-INS

58001.	0	0	0	0	0	0	0	0
58002.	0	0	0	0	0	0	0	0
58003.	0	0	0	0	0	0	0	0
58998. Summary of remaining write-ins for Line 58 from overflow page.	0	0	0	0	0	0	0	0
58999. Totals (Lines 58001 thru 58003 + 58998) (Line 58 above)	0	0	0	0	0	0	0	0

Supp. A to Sch. T
NONE

Supp. A to Sch. T
NONE

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Designate the type of health care providers reported on this page.

SUPPLEMENT "A" TO SCHEDULE T

EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN ALLOCATED BY STATES AND TERRITORIES

Other Health Care Facilities

	States, Etc.	1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid 3 Amount	Direct Losses Paid 4 Number of Claims	5 Direct Losses Incurred	Direct Losses Unpaid 6 Amount Reported	Direct Losses Unpaid 7 Number of Claims	8 Direct Losses Incurred But Not Reported
1.	Alabama AL	32,924	18,449	0	0	(1,311)	0	0	17,268
2.	Alaska AK	24,427	11,766	0	0	3,710	0	0	7,807
3.	Arizona AZ	19,513	29,526	0	0	(6,588)	50,000	1	26,060
4.	Arkansas AR	0	9,604	0	0	1,583	0	0	6,373
5.	California CA	4,716,915	2,957,416	3,920,356	16	3,395,920	3,501,001	53	1,987,456
6.	Colorado CO	13,303	16,902	0	0	2,607	0	0	11,215
7.	Connecticut CT	26,957	21,893	35,150	1	9,467	0	1	14,547
8.	Delaware DE	437	389	0	0	258	0	0	258
9.	District of Columbia DC	2,736	9,197	0	0	2,869	0	0	6,103
10.	Florida FL	214,936	146,543	976	1	79,719	50,000	1	102,635
11.	Georgia GA	33,442	44,639	0	0	9,674	5,000	0	46,075
12.	Hawaii HI	0	2,008	(2,441)	1	(2,241)	0	0	1,332
13.	Idaho ID	12,721	20,808	0	0	(5,786)	0	0	14,678
14.	Illinois IL	3,384,261	1,633,673	24,410	1	1,257,017	456,006	34	1,084,041
15.	Indiana IN	7,785	9,147	0	0	1,052	0	0	6,069
16.	Iowa IA	0	0	0	0	(934)	0	0	0
17.	Kansas KS	0	2,953	0	0	(715)	0	0	1,959
18.	Kentucky KY	808,701	316,266	0	0	255,155	50,001	1	209,861
19.	Louisiana LA	20,210	12,649	0	0	1,214	0	0	8,393
20.	Maine ME	13,898	19,374	(2,441)	1	3,385	0	0	12,856
21.	Maryland MD	25,113	34,678	0	0	4,632	0	0	23,011
22.	Massachusetts MA	30,028	19,560	0	0	2,671	0	0	19,584
23.	Michigan MI	12,436	12,653	0	0	(324)	0	0	8,396
24.	Minnesota MN	46,917	37,305	0	0	10,584	1	1	24,754
25.	Mississippi MS	24,347	21,540	0	0	5,907	0	0	14,293
26.	Missouri MO	316,236	267,301	0	0	295,932	175,000	2	185,548
27.	Montana MT	18,996	11,989	0	0	2,135	125,000	2	7,956
28.	Nebraska NE	26,263	15,454	0	0	4,102	0	0	10,254
29.	Nevada NV	7,417	13,041	0	0	2,112	0	0	8,654
30.	New Hampshire NH	0	6,943	0	0	2,984	0	0	4,607
31.	New Jersey NJ	121,676	100,221	0	0	13,190	40,001	4	102,637
32.	New Mexico NM	232	2,667	0	0	437	100	1	1,770
33.	New York NY	331,331	312,514	0	0	474,425	640,350	16	207,372
34.	North Carolina NC	6,914	20,769	0	0	78,933	75,000	1	13,782
35.	North Dakota ND	(562)	4,483	0	0	(968)	0	0	2,975
36.	Ohio OH	0	0	0	0	0	0	0	0
37.	Oklahoma OK	18,525	121,592	0	0	19,750	526,500	5	80,684
38.	Oregon OR	30,933	14,725	24,410	1	(22,072)	0	0	9,771
39.	Pennsylvania PA	61,330	56,322	0	0	14,644	0	0	44,551
40.	Rhode Island RI	0	7,161	0	0	(76)	0	2	4,752
41.	South Carolina SC	10,653	13,344	0	0	(3,744)	0	0	10,179
42.	South Dakota SD	1,800	10,555	0	0	3,048	0	0	7,004
43.	Tennessee TN	124,393	85,308	0	0	28,784	80,000	3	56,607
44.	Texas TX	56,514	55,548	0	0	15,733	15,000	1	36,860
45.	Utah UT	49,146	86,995	0	0	92,179	65,000	2	57,727
46.	Vermont VT	8,741	6,716	0	0	2,669	100,000	1	4,456
47.	Virginia VA	27,918	24,334	0	0	(8,981)	0	0	16,147
48.	Washington WA	71,359	66,780	0	0	4,936	1,500	1	74,176
49.	West Virginia WV	0	0	0	0	0	0	0	0
50.	Wisconsin WI	72,785	45,537	0	0	7,667	75,000	1	34,868
51.	Wyoming WY	2,232	1,223	0	0	405	0	0	812
52.	American Samoa AS	0	0	0	0	0	0	0	0
53.	Guam GU	0	0	0	0	0	0	0	0
54.	Puerto Rico PR	0	0	0	0	0	0	0	0
55.	US Virgin Islands VI	0	0	0	0	0	0	0	0
56.	Northern Mariana Islands MP	0	0	0	0	0	0	0	0
57.	Canada CAN	0	0	0	0	0	0	0	0
58.	Aggregate Other Alien OT	0	0	0	0	0	0	0	0
59.	Totals	10,836,839	6,760,460	4,000,420	22	6,057,749	6,030,460	134	4,639,173

DETAILS OF WRITE-INS

		1	2	3	4	5	6	7	8
58001.		0	0	0	0	0	0	0	0
58002.		0	0	0	0	0	0	0	0
58003.		0	0	0	0	0	0	0	0
58998.	Summary of remaining write-ins for Line 58 from overflow page.	0	0	0	0	0	0	0	0
58999.	Totals (Lines 58001 thru 58003 + 58998) (Line 58 above)	0	0	0	0	0	0	0	0

Overflow Page for Write-Ins

NONE