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QUARTERLY STATEMENT

As of June 30, 2018

of the Condition and Affairs of the

UNITED FINANCIAL CASUALTY COMPANY

NAIC Group Code.....155, 155 (Current Period) (Prior Period) | NAIC Company Code..... 11770 | Employer's ID Number..... 36-3298008

Organized under the Laws of OH | State of Domicile or Port of Entry OH | Country of Domicile US

Incorporated/Organized..... June 13, 1984 | Commenced Business..... August 10, 1984

Statutory Home Office	6300 WILSON MILLS ROAD, W33 .. CLEVELAND .. OH .. US .. 44143-2182 *(Street and Number) (City or Town, State, Country and Zip Code)*	
Main Administrative Office	6300 WILSON MILLS ROAD, W33 .. CLEVELAND .. OH .. US .. 44143-2182 *(Street and Number) (City or Town, State, Country and Zip Code)*	440-461-5000 *(Area Code) (Telephone Number)*
Mail Address	P.O. BOX 89490 .. CLEVELAND .. OH .. US .. 44101-6490 *(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)*	
Primary Location of Books and Records	6300 WILSON MILLS ROAD, W33 .. CLEVELAND .. OH .. US .. 44143-2182 *(Street and Number) (City or Town, State, Country and Zip Code)*	440-395-4460 *(Area Code) (Telephone Number)*
Internet Web Site Address	PROGRESSIVE.COM	
Statutory Statement Contact	MARY BETH ANDREANO *(Name)*	440-395-4460 *(Area Code) (Telephone Number) (Extension)*
	FINANCIAL_REPORTING@PROGRESSIVE.COM *(E-Mail Address)*	440-603-5500 *(Fax Number)*

POLICYHOLDER SERVICES AND CLAIMS REPORTING -- 1-800-PROGRESSIVE (1-800-776-4737)

OFFICERS

Name	Title	Name	Title
MICHAEL WILLIAM BISSLER	PRESIDENT	PATRICIA MITCHELL CORWIN	SECRETARY
KEVIN PATRICK MAHER	TREASURER		

OTHER

PATRICIA ONODY BEMER	(VICE PRESIDENT)	WILLIAM RAYMOND KAMPF	(VICE PRESIDENT)
SANDRA LEE RIHVALSKY	(VICE PRESIDENT)	MARGARET ANN ROSE	(ASST. SECRETARY)

DIRECTORS OR TRUSTEES

PATRICIA ONODY BEMER	MICHAEL WILLIAM BISSLER	JEANETTE LOUISE HISEK	WILLIAM RAYMOND KAMPF
KEVIN PATRICK MAHER			

State of........ OHIO
County of..... CUYAHOGA

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
MICHAEL WILLIAM BISSLER	MARGARET ANN ROSE	KEVIN PATRICK MAHER
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
PRESIDENT	ASSISTANT SECRETARY	TREASURER
(Title)	(Title)	(Title)

Subscribed and sworn to before me
This 9TH day of AUGUST, 2018

a. Is this an original filing? Yes [X] No [ ]
b. If no:
1. State the amendment number
2. Date filed
3. Number of pages attached

ASSETS

	Current Statement Date 1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 December 31 Prior Year Net Admitted Assets
1. Bonds	2,338,075,751		2,338,075,751	2,120,189,992
2. Stocks:				
2.1 Preferred stocks	48,186,400		48,186,400	49,333,800
2.2 Common stocks	258,141,324		258,141,324	273,359,960
3. Mortgage loans on real estate:				
3.1 First liens			0	
3.2 Other than first liens			0	
4. Real estate:				
4.1 Properties occupied by the company (less $..........0 encumbrances)			0	
4.2 Properties held for the production of income (less $..........0 encumbrances)			0	
4.3 Properties held for sale (less $..........0 encumbrances)			0	
5. Cash ($..........0), cash equivalents ($.....157,044,211) and short-term investments ($.....4,444,680)	161,488,891		161,488,891	110,000,484
6. Contract loans (including $..........0 premium notes)			0	
7. Derivatives			0	
8. Other invested assets			0	
9. Receivables for securities	657,144		657,144	359,239
10. Securities lending reinvested collateral assets			0	
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	2,806,549,510	0	2,806,549,510	2,553,243,475
13. Title plants less $..........0 charged off (for Title insurers only)			0	
14. Investment income due and accrued	12,703,701		12,703,701	10,806,243
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	100,221,782	4,693,061	95,528,721	82,639,901
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $..........0 earned but unbilled premiums)	652,201,226		652,201,226	543,097,745
15.3 Accrued retrospective premiums ($..........0) and contracts subject to redetermination ($..........0)			0	
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers			0	
16.2 Funds held by or deposited with reinsured companies			0	
16.3 Other amounts receivable under reinsurance contracts			0	
17. Amounts receivable relating to uninsured plans			0	
18.1 Current federal and foreign income tax recoverable and interest thereon			0	
18.2 Net deferred tax asset	23,095,982		23,095,982	14,879,442
19. Guaranty funds receivable or on deposit			0	
20. Electronic data processing equipment and software			0	
21. Furniture and equipment, including health care delivery assets ($..........0)			0	
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	
23. Receivables from parent, subsidiaries and affiliates	214,051,125		214,051,125	140,897,916
24. Health care ($..........0) and other amounts receivable			0	
25. Aggregate write-ins for other than invested assets	1,852,465	940,816	911,649	798,130
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25)	3,810,675,791	5,633,877	3,805,041,914	3,346,362,852
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	
28. Total (Lines 26 and 27)	3,810,675,791	5,633,877	3,805,041,914	3,346,362,852

DETAILS OF WRITE-INS

1101.			0	
1102.			0	
1103.			0	
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above)	0	0	0	0
2501. STATE UNEARNED SURCHARGE RECOVERABLE	911,649		911,649	798,089
2502. PREPAID EXPENSES	906,707	906,707	0	
2503. MISCELLANEOUS OTHER ASSETS	34,109	34,109	0	41
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	1,852,465	940,816	911,649	798,130

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Statement Date	2 December 31 Prior Year
1.	Losses (current accident year $.....432,828,523)	1,287,237,282	1,175,806,085
2.	Reinsurance payable on paid losses and loss adjustment expenses	146,829,764	158,166,460
3.	Loss adjustment expenses	225,356,411	204,790,817
4.	Commissions payable, contingent commissions and other similar charges	489,554	803,812
5.	Other expenses (excluding taxes, licenses and fees)	272,527	215,391
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)	10,703,652	12,875,284
7.1	Current federal and foreign income taxes (including $.....625,426 on realized capital gains (losses))	35,557,447	14,332,863
7.2	Net deferred tax liability		
8.	Borrowed money $..........0 and interest thereon $..........0		
9.	Unearned premiums (after deducting unearned premiums for ceded reinsurance of $.....25,441,110 and including warranty reserves of $..........0 and accrued accident and health experience rating refunds including $..........0 for medical loss ratio rebate per the Public Health Service Act)	1,104,147,674	947,487,143
10.	Advance premium	11,333,750	9,969,826
11.	Dividends declared and unpaid:		
	11.1 Stockholders		
	11.2 Policyholders		
12.	Ceded reinsurance premiums payable (net of ceding commissions)	13,319,343	7,321,324
13.	Funds held by company under reinsurance treaties	64,582,813	32,363,946
14.	Amounts withheld or retained by company for account of others		
15.	Remittances and items not allocated		
16.	Provision for reinsurance (including $..........0 certified)		
17.	Net adjustments in assets and liabilities due to foreign exchange rates		
18.	Drafts outstanding	48,834,499	45,077,950
19.	Payable to parent, subsidiaries and affiliates		
20.	Derivatives		
21.	Payable for securities		
22.	Payable for securities lending		
23.	Liability for amounts held under uninsured plans		
24.	Capital notes $..........0 and interest thereon $..........0		
25.	Aggregate write-ins for liabilities	29,514,861	15,609,107
26.	Total liabilities excluding protected cell liabilities (Lines 1 through 25)	2,978,179,577	2,624,820,008
27.	Protected cell liabilities		
28.	Total liabilities (Lines 26 and 27)	2,978,179,577	2,624,820,008
29.	Aggregate write-ins for special surplus funds	0	0
30.	Common capital stock	3,008,000	3,008,000
31.	Preferred capital stock		
32.	Aggregate write-ins for other than special surplus funds	0	0
33.	Surplus notes		
34.	Gross paid in and contributed surplus	226,373,432	226,373,432
35.	Unassigned funds (surplus)	597,480,905	492,161,412
36.	Less treasury stock, at cost:		
	36.1 ....0.000 shares common (value included in Line 30 $..........0)		
	36.2 ....0.000 shares preferred (value included in Line 31 $..........0)		
37.	Surplus as regards policyholders (Lines 29 to 35, less 36)	826,862,337	721,542,844
38.	Totals (Page 2, Line 28, Col. 3)	3,805,041,914	3,346,362,852

DETAILS OF WRITE-INS

2501.	STATE PLAN LIABILITY	15,025,535	13,730,988
2502.	PREMIUM DEPOSIT	9,791,388	
2503.	DEFERRED CEDING COMMISSIONS	2,314,288	
2598.	Summary of remaining write-ins for Line 25 from overflow page	2,383,650	1,878,119
2599.	Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	29,514,861	15,609,107
2901.			
2902.			
2903.			
2998.	Summary of remaining write-ins for Line 29 from overflow page	0	0
2999.	Totals (Lines 2901 thru 2903 plus 2998) (Line 29 above)	0	0
3201.			
3202.			
3203.			
3298.	Summary of remaining write-ins for Line 32 from overflow page	0	0
3299.	Totals (Lines 3201 thru 3203 plus 3298) (Line 32 above)	0	0

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written $.....886,237,463)	786,784,713	613,329,957	1,298,938,419
1.2 Assumed (written $.....552,333,667)	482,851,269	417,802,853	840,823,374
1.3 Ceded (written $.....57,246,976)	44,972,360	18,227,819	43,578,178
1.4 Net (written $.....1,381,324,154)	1,224,663,622	1,012,904,991	2,096,183,615
DEDUCTIONS:			
2. Losses incurred (current accident year $.....736,146,238):			
2.1 Direct	494,073,269	380,430,045	833,780,101
2.2 Assumed	289,089,021	257,562,319	542,913,238
2.3 Ceded	39,129,042	22,123,594	54,625,912
2.4 Net	744,033,248	615,868,770	1,322,067,427
3. Loss adjustment expenses incurred	126,274,343	109,487,738	223,859,317
4. Other underwriting expenses incurred	262,790,033	213,429,948	430,909,936
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	1,133,097,624	938,786,456	1,976,836,680
7. Net income of protected cells			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	91,565,998	74,118,535	119,346,935
INVESTMENT INCOME			
9. Net investment income earned	34,580,284	24,595,375	52,872,156
10. Net realized capital gains (losses) less capital gains tax of $.....625,426	2,357,977	14,336,630	12,762,330
11. Net investment gain (loss) (Lines 9 + 10)	36,938,261	38,932,005	65,634,486
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered $.....389,446 amount charged off $.....8,211,977)	(7,822,531)	(6,572,523)	(13,927,239)
13. Finance and service charges not included in premiums	10,137,586	6,245,361	12,836,490
14. Aggregate write-ins for miscellaneous income	4,413,156	4,061,499	8,207,215
15. Total other income (Lines 12 through 14)	6,728,211	3,734,337	7,116,466
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	135,232,470	116,784,877	192,097,887
17. Dividends to policyholders			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	135,232,470	116,784,877	192,097,887
19. Federal and foreign income taxes incurred	34,932,698	42,272,444	72,956,560
20. Net income (Line 18 minus Line 19) (to Line 22)	100,299,772	74,512,433	119,141,327
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	721,542,844	664,398,593	664,398,593
22. Net income (from Line 20)	100,299,772	74,512,433	119,141,327
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains or (losses) less capital gains tax of $.....(469,917)	(1,767,785)	8,284,854	53,879,587
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	7,746,623	5,214,416	(26,040,057)
27. Change in nonadmitted assets	(959,117)	(399,863)	163,394
28. Change in provision for reinsurance			
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			(90,000,000)
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37)	105,319,493	87,611,840	57,144,251
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	826,862,337	752,010,433	721,542,844

DETAILS OF WRITE-INS

0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above)	0	0	0
1401. FINANCE & SERVICE CHARGE REVENUE ASSUMED	3,686,987	3,722,869	7,342,564
1402. INTEREST INCOME ON INTERCOMPANY BALANCES	1,119,268	355,763	999,289
1403. MISCELLANEOUS OTHER EXPENSE	(393,099)	(17,133)	(134,638)
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above)	4,413,156	4,061,499	8,207,215
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. Totals (Lines 3701 thru 3703 plus 3798) (Line 37 above)	0	0	0

CASH FLOW

		1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
	CASH FROM OPERATIONS			
1.	Premiums collected net of reinsurance	1,265,755,835	1,035,026,167	2,156,992,695
2.	Net investment income	39,243,085	30,685,488	65,773,909
3.	Miscellaneous income	7,004,075	2,956,371	7,055,862
4.	Total (Lines 1 through 3)	1,312,002,995	1,068,668,026	2,229,822,466
5.	Benefit and loss related payments	643,938,747	566,706,016	1,145,169,604
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7.	Commissions, expenses paid and aggregate write-ins for deductions	370,927,536	313,013,520	624,187,610
8.	Dividends paid to policyholders			
9.	Federal and foreign income taxes paid (recovered) net of $.....(978,844) tax on capital gains (losses)	14,333,540	18,794,817	80,682,512
10.	Total (Lines 5 through 9)	1,029,199,823	898,514,353	1,850,039,726
11.	Net cash from operations (Line 4 minus Line 10)	282,803,172	170,153,673	379,782,740
	CASH FROM INVESTMENTS			
12.	Proceeds from investments sold, matured or repaid:			
	12.1 Bonds	831,844,286	437,751,472	1,082,986,275
	12.2 Stocks	27,324,181	12,165,585	18,753,373
	12.3 Mortgage loans			
	12.4 Real estate			
	12.5 Other invested assets			
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	1,308	(180,974)	(650,081)
	12.7 Miscellaneous proceeds		20,263,367	
	12.8 Total investment proceeds (Lines 12.1 to 12.7)	859,169,775	469,999,450	1,101,089,567
13.	Cost of investments acquired (long-term only):			
	13.1 Bonds	1,060,859,225	602,078,882	1,551,747,226
	13.2 Stocks	5,644,831	4,206,478	12,827,472
	13.3 Mortgage loans			
	13.4 Real estate			
	13.5 Other invested assets			
	13.6 Miscellaneous applications	297,905		359,239
	13.7 Total investments acquired (Lines 13.1 to 13.6)	1,066,801,961	606,285,360	1,564,933,937
14.	Net increase or (decrease) in contract loans and premium notes			
15.	Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(207,632,186)	(136,285,910)	(463,844,370)
	CASH FROM FINANCING AND MISCELLANEOUS SOURCES			
16.	Cash provided (applied):			
	16.1 Surplus notes, capital notes			
	16.2 Capital and paid in surplus, less treasury stock			
	16.3 Borrowed funds			
	16.4 Net deposits on deposit-type contracts and other insurance liabilities			
	16.5 Dividends to stockholders			90,000,000
	16.6 Other cash provided (applied)	(23,682,579)	(21,074,323)	(20,342,273)
17.	Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6)	(23,682,579)	(21,074,323)	(110,342,273)
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18.	Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17)	51,488,407	12,793,440	(194,403,903)
19.	Cash, cash equivalents and short-term investments:			
	19.1 Beginning of year	110,000,484	304,404,387	304,404,387
	19.2 End of period (Line 18 plus Line 19.1)	161,488,891	317,197,827	110,000,484

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001				

NOTES TO FINANCIAL STATEMENTS

Note 1 – Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The accompanying statutory-basis financial statements of United Financial Casualty Company (the "Company") were prepared on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance ("DOI").

The Ohio DOI requires insurance companies domiciled in the state of Ohio to prepare their statutory-basis financial statements in accordance with the National Association of Insurance Commissioners' ("NAIC") *Accounting Practices and Procedures Manual* subject to any deviations prescribed or permitted by the Ohio DOI. No deviations from NAIC statutory accounting practices ("NAIC SAP") were used in preparing these statutory-basis financial statements as illustrated in the table below:

	SSAP #	F/S Page	F/S Line #	2018	2017
NET INCOME					
(1) UNITED FINANCIAL CASUALTY COMPANY state basis (Page 4, Line 20, Columns 1 & 2)	XXX	XXX	XXX	$ 100,299,772	$ 119,141,327
(2) State Prescribed Practices that increase/decrease NAIC SAP					
(3) State Permitted Practices that increase/decrease NAIC SAP					
(4) NAIC SAP (1 – 2 – 3 = 4)	XXX	XXX	XXX	$ 100,299,772	$ 119,141,327
SURPLUS					
(5) UNITED FINANCIAL CASUALTY COMPANY state basis (Page 3, line 37, Columns 1 & 2)	XXX	XXX	XXX	$ 826,862,337	$ 721,542,844
(6) State Prescribed Practices that increase/decrease NAIC SAP					
(7) State Permitted Practices that increase/decrease NAIC SAP					
(8) NAIC SAP (5 – 6 – 7 = 8)	XXX	XXX	XXX	$ 826,862,337	$ 721,542,844

C. Accounting Policy

6. Loan-backed securities

Loan-backed and structured securities are accounted for as prescribed by Statement of Statutory Accounting Principles No. 43R, Loan-backed and Structured Securities. These securities are generally stated at amortized cost as determined by the estimated value of future cash flows. Prepayment assumptions for loan-backed and structured debt securities are obtained from available market data, broker/dealers, and/or internal estimates, and are consistent with current interest rate and economic trends. See Note 5.D.

D. Going Concern

Management continuously monitors the Company's financial results and compliance with regulatory requirements and found no reason to expect the Company to not continue as a going concern.

Note 2 – Accounting Changes and Corrections of Errors

No significant changes

Note 3 – Business Combinations and Goodwill

No significant changes

Note 4 – Discontinued Operations

No significant changes

Note 5 – Investments

D. Loan-Backed Securities

1. The sources used to determine prepayment assumptions are derived from updated cash flows from widely utilized reputable industry sources. The Company's portfolio managers review the available cash flow data and prepayment assumptions and make adjustments based on current performance indicators on the underlying assets (e.g., delinquency rates, foreclosure rates, and default rates), credit support (via current levels of subordination), and historical credit ratings.

2. Intent to Sell or Inability to Hold Securities with a Recognized Other-Than-Temporary Impairment

   Not applicable

3. The Company has not recorded an other-than-temporary impairment for loan-backed and structured debt securities during the current year.

4. At the end of the reporting period, the composition of fair value and gross unrealized losses on loan-backed and structured debt securities by the length of time that individual securities have been in a continuous unrealized loss position is as follows:

a. The aggregate amount of unrealized losses:	1. Less than 12 Months	$	4,556,991
	2. 12 Months or Longer	$	2,194,350
b. The aggregate related fair value of securities with unrealized losses:	1. Less than 12 Months	$	469,035,160
	2. 12 Months or Longer	$	99,311,051

5. Additional information

Under SSAP No. 43R, the Company analyzes its structured debt securities to determine if the Company intends to sell, or if it is more likely than not that the Company will be required to sell, the security prior to recovery and, if so, the Company writes down the security to its current fair market value with the entire amount of the write-down recorded as a realized loss. To the extent that it is more likely than not that the Company will hold the debt security until recovery (which could be maturity), the Company determines if any of the decline in value is due to a credit loss (i.e., where the present value of cash flows expected to be collected is lower than the amortized cost basis of the security) and, if so, the Company recognizes that portion of the impairment as a realized loss.

NOTES TO FINANCIAL STATEMENTS

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

Not applicable

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

Not applicable

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

Not applicable

H. Repurchase Agreements Transactions Accounted for as a Sale

Not applicable

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

Not applicable

M. Working Capital Finance Investments

Not applicable

N. Offsetting and Netting of Assets and Liabilities

Not applicable

Note 6 – Joint Ventures, Partnerships and Limited Liability Companies

No significant changes

Note 7 – Investment Income

No significant changes

Note 8 – Derivative Instruments

No significant changes

Note 9 – Income Taxes

No significant changes

Note 10 – Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

No significant changes

Note 11 – Debt

B. FHLB (Federal Home Loan Bank) Agreements

Not applicable

Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

Not applicable

Note 13 – Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

No significant changes

Note 14 – Liabilities, Contingencies and Assessments

D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits

Not applicable

G. All Other Contingencies

The Company routinely assesses the collectibility of premiums and agents' balances receivable and records a bad debt reserve for amounts exceeding the nonadmitted balance that the Company believes are uncollectible.

The Company is named as defendant in various lawsuits arising out of its insurance operations. All legal actions relating to claims made under insurance policies are considered by the Company in establishing its loss and LAE reserves. The Company also has potential exposure relating to lawsuits due to its participation in management agreements for which it is allocated litigation expenses.

The following is a discussion of a potentially significant pending case at the reporting date. Unless specifically noted, the Company does not consider a loss from this case to be probable and is unable to estimate a range of loss, if any, at this time.

There was a putative statewide class action lawsuit alleging that the Company improperly steers automobile repair work to certain auto body repair shops and challenging the labor rates the Company pays to auto body repair shops.

NOTES TO FINANCIAL STATEMENTS

Note 15 – Leases

No significant changes

Note 16 – Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

No significant changes

Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables Reported as Sales

Not applicable

B. Transfer and Servicing of Financial Assets

Not applicable

C. Wash Sales

Not applicable

Note 18 – Gain or Loss to the Reporting Entity from Uninsured Plans and the Portion of Partially Insured Plans

No significant changes

Note 19 – Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

No significant changes

Note 20 – Fair Value Measurements

A. Inputs Used for Assets and Liabilities Measured at Fair Value

1. Fair Value Measurements by Levels 1, 2 and 3

The Company categorizes its financial instruments, based on the degree of subjectivity inherent in the method by which they are valued, into a fair value hierarchy of three levels, as follows:

Level 1 - Inputs are unadjusted, quoted prices in active markets for identical instruments at the measurement date (e.g., U.S. government obligations, which are continually priced on a daily basis, active exchange-traded equity securities, and certain short-term securities).

Level 2 - Inputs (other than quoted prices included within Level 1) that are observable for the instrument either directly or indirectly (e.g., certain corporate and municipal bonds and certain preferred stocks). This includes: (i) quoted prices for similar instruments in active markets, (ii) quoted prices for identical or similar instruments in markets that are not active, (iii) inputs other than quoted prices that are observable for the instruments, and (iv) inputs that are derived principally from or corroborated by observable market data by correlation or other means.

Level 3 - Inputs that are unobservable. Unobservable inputs reflect our subjective evaluation about the assumptions market participants would use in pricing the financial instrument (e.g., certain structured securities and privately held investments).

Determining the fair value of the investment portfolio is the responsibility of management. As part of the responsibility, management evaluates whether a market is distressed or inactive in determining the fair value for our portfolio. Management reviews certain market level inputs to evaluate whether sufficient activity, volume, and new issuances exist to create an active market. Based on this evaluation, management concluded that there was sufficient activity related to the sectors and securities for which we obtained valuations.

The valuations classified as either Level 1 or Level 2 in the table below are priced exclusively by external sources, including: pricing vendors, dealers/market makers, and exchange-quoted prices. The Company did not have any transfers between Level 1 and Level 2. At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3.

Fair Value Measurements at the reporting date:

Assets at Fair Value	Level 1	Level 2	Level 3	Total
Bonds industrial & miscellaneous	$	$ 19,630,775	$	$ 19,630,775
Common stock industrial & miscellaneous	$ 258,141,324	$	$	$ 258,141,324
Preferred stock industrial & miscellaneous	$	$ 48,186,400	$	$ 48,186,400

The Company does not have any liabilities measured at fair value on the balance sheet.

2. Rollforward of Level 3 Items

Not applicable

3. Policy on Transfers Into and Out of Level 3

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3.

4. Inputs and Techniques Used for Level 2 and Level 3 Fair Values

See Note 20.A.1 above.

5. Derivative Fair Values

Not applicable

B. Other Fair Value Disclosures

Not applicable

NOTES TO FINANCIAL STATEMENTS

C. Fair Values for all Financial Instruments by Levels 1, 2, and 3

The table below represents the fair value of all financial instruments at the reporting date, however, not all financial instruments are reported at fair value in the Company's financial statements.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Not Practicable (Carrying Value)
Bonds	$ 2,309,250,886	$ 2,338,075,751	$ 653,905,582	$ 1,655,345,304	$	$
Cash equivalents	$ 157,044,211	$ 157,044,211	$ 157,044,211	$	$	$
Common stock	$ 258,141,324	$ 258,141,324	$ 258,141,324	$	$	$
Preferred stock	$ 48,186,400	$ 48,186,400	$	$ 48,186,400	$	$
Short-term investments	$ 4,447,062	$ 4,444,680	$	$ 4,447,062	$	$

D. Not Practicable to Estimate Fair Value

Not applicable

Note 21 – Other Items

C. Other Disclosures

Agents' Balances Certification, Florida Statute 625.012 (5):

For the reporting period, the Company reported net admitted premiums and agents' balances in the course of collection of $95,528,721. Of this amount there were no premiums due from a controlled or controlling person as defined in Florida statute 625.012 (5).

Note 22 – Events Subsequent

A. Did the reporting entity write accident and health insurance premium that is subject to Section 9010 of the Federal Affordable Care Act (YES/NO)? Yes [ ] No [X]

The Company was not impacted by any subsequent events. Subsequent events have been considered through August 6, 2018 for the statutory statement that was available for issuance by August 15, 2018.

Note 23 – Reinsurance

No significant changes

Note 24 – Retrospectively Rated Contracts and Contracts Subject to Redetermination

F. Risk Sharing Provisions of the Affordable Care Act

1. Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions? Yes [ ] No [X]

Note 25 – Change in Incurred Losses and Loss Adjustment Expenses

A. Change in Incurred Losses and Loss Adjustment Expenses

Incurred losses and LAE attributable to insured events of prior accident years increased by $15,447,501 in 2018, which is 1.1% of the total prior year net unpaid losses and LAE of $1,380,596,902. The unfavorable development is primarily due to commercial auto liability originally anticipated severity for accident years 2017 and 2016 increasing by 1.1% and 1.8% respectively. LAE reserves developed unfavorably in total. Defense and cost containment reserves developed unfavorably primarily due to higher than anticipated defense counsel attorney costs, while adjusting and other reserves developed unfavorably primarily due to higher than anticipated claims costs.

B. Information about Significant Changes in Methodologies and Assumptions

Not applicable

Note 26 – Intercompany Pooling Arrangements

No significant changes

Note 27 – Structured Settlements

No significant changes

Note 28 – Health Care Receivables

No significant changes

Note 29 – Participating policies

No significant changes

Note 30 – Premium Deficiency Reserves

No significant changes

Note 31 – High Deductibles

No significant changes

Note 32 – Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

No significant changes

NOTES TO FINANCIAL STATEMENTS

Note 33 – Asbestos/Environmental Reserves

No significant changes

Note 34 – Subscriber Savings Accounts

No significant changes

Note 35 – Multiple Peril Crop Insurance

No significant changes

Note 36 – Financial Guaranty Insurance

B. Schedule of Insured Financial Obligations at the End of the Period:

Not applicable

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [ ] No [X]

1.2 If yes, has the report been filed with the domiciliary state? Yes [ ] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ ] No [X]

2.2 If yes, date of change:

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No [ ]
If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [X] No [ ]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.

1. THE PROGRESSIVE CORPORATION ACQUIRED ADDITIONAL SHARES OF ARX HOLDING CORP.'S COMMON STOCK ("ARX"), BRINGING PROGRESSIVE'S TOTAL OWNERSHIP PERCENTAGE OF ARX'S COMMON SHARES TO APPROXIMATELY 86.67% EFFECTIVE 4/2/2018 2. ARX EXECUTIVE HOLDINGS, LLLP'S TOTAL OWNERSHIP PERCENTAGE OF ARX'S COMMON SHARES DECREASED TO 12.17% EFFECTIVE 4/2/2018 3. OWNERSHIP OF PROGRESSIVE FREEDOM INSURANCE COMPANY WAS TRANSFERRED FROM PROGRESSIVE DIRECT HOLDINGS, INC. TO DRIVE INSURANCE HOLDINGS, INC. EFFECTIVE 6/1/2018.

3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [X] No [ ]

3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. 0000080661

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [X]

4.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? If yes, attach an explanation. Yes [X] No [ ] N/A [ ]

THE CASH MANAGEMENT AND INTEREST AGREEMENTS WERE AMENDED TO ADD AFFILIATED COMPANIES: AMERICAN STRATEGIC INSURANCE CORP., ARK ROYAL UNDERWRITERS, LLC, ARX HOLDING CORP., ASI ASSURANCE CORP., ASI HOME INSURANCE CORP., ASI LLOYDS, ASI LLOYDS, INC., ASI PREFERRED INSURANCE CORP., ASI SELECT INSURANCE CORP., ASI SERVICES, INC., ASI UNDERWRITERS CORP., ASI UNDERWRITERS OF TEXAS, INC., E-INS, LLC, PROGRESSIVE PROPERTY INSURANCE COMPANY, PROPERTYPLUS INSURANCE AGENCY, INC., SUNSHINE SECURITY INSURANCE AGENCY, INC., EFFECTIVE RETROACTIVELY JANUARY 18, 2018. THE AMENDMENT WAS APPROVED BY THE APPROPRIATE STATES OF DOMICILE.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2017

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2012

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 08/06/2013

6.4 By what department or departments?

OHIO

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [ ] No [ ] N/A [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [ ] N/A [ ]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [ ] No [X]

7.2 If yes, give full information:

8.1 Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board? Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [ ] No [X]

8.4 If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator].

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No [ ]

(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

(c) Compliance with applicable governmental laws, rules and regulations;

(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? Yes [ ] No [X]

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No [ ]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: $ 0

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [ ] No [X]

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: $ 0

13. Amount of real estate and mortgages held in short-term investments: $ 0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [ ] No [X]

14.2 If yes, please complete the following:

		1 Prior Year End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21	Bonds	$ 0	$ 0
14.22	Preferred Stock	0	0
14.23	Common Stock	0	0
14.24	Short-Term Investments	0	0
14.25	Mortgage Loans on Real Estate	0	0
14.26	All Other	0	0
14.27	Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	$ 0	$ 0
14.28	Total Investment in Parent included in Lines 14.21 to 14.26 above	$ 0	$ 0

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [ ] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [ ]

If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: $ 0

16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: $ 0

16.3 Total payable for securities lending reported on the liability page: $ 0

17. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? Yes [X] No [ ]

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
CITIBANK, N.A.	338 GREENWICH STREET NEW YORK, NY 10013
STATE STREET	801 PENNSYLVANIA AVE KANSAS CITY, MO 64105

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
NONE		

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [ ] No [X]

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
NONE			

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such ["…that have access to the investment accounts", "handle securities"].

1 Name of Firm or Individual	2 Affiliation
PROGRESSIVE CAPITAL MANAGEMENT CORP.	A
STATE STREET GLOBAL MARKETS, LLC	U

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's assets? Yes [ ] No [X]

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's assets? Yes [ ] No [X]

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed
N/A	PROGRESSIVE CAPITAL MANAGEMENT CORP		N/A	DS
30107	STATE STREET GLOBAL MARKETS, LLC		SEC	DS

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes [X] No [ ]

18.2 If no, list exceptions:

19. By self-designating 5*GI securities, the reporting entity is certifying the following elements for each self-designated 5*GI security:
    a. Documentation necessary to permit a full credit analysis of the security does not exist.
    b. Issuer or obligor is current on all contracted interest and principal payments.
    c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

    Has the reporting entity self-designated 5*GI securities? Yes [ ] No [X]

GENERAL INTERROGATORIES (continued)

PART 2 – PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [ ] No [ ] N/A [X]

   If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [ ] No [X]

   If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [ ] No [X]

3.2 If yes, give full and complete information thereto:

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see *Annual Statement Instructions* pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes [ ] No [X]

4.2 If yes, complete the following schedule:

1	2	3	Total Discount				Discount Taken During Period			
			4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Disc. Rate	Unpaid Losses	Unpaid LAE	IBNR	Total	Unpaid Losses	Unpaid LAE	IBNR	Total
	0.000	0.000	0	0	0	0	0	0	0	0
Total	XXX	XXX	0	0	0	0	0	0	0	0

5.1 Operating Percentages:

5.1 A&H loss percent 0.000%

5.2 A&H cost containment percent 0.000%

5.3 A&H expense percent excluding cost containment expenses 0.000%

6.1 Do you act as a custodian for health savings accounts? Yes [ ] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date. $ 0

6.3 Do you act as an administrator for health savings accounts? Yes [ ] No [X]

6.4 If yes, please provide the amount of funds administered as of the reporting date. $ 0

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No [ ]

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [ ] No [ ]

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1	2	3	4	5	6	7
NAIC Company Code	ID Number	Name of Reinsurer	Domiciliary Jurisdiction	Type of Reinsurer	Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating

NONE

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

	States, Etc.	1 Active Status (a)	Direct Premiums Written 2 Current Year to Date	Direct Premiums Written 3 Prior Year to Date	Direct Losses Paid (Deducting Salvage) 4 Current Year to Date	Direct Losses Paid (Deducting Salvage) 5 Prior Year to Date	Direct Losses Unpaid 6 Current Year to Date	Direct Losses Unpaid 7 Prior Year to Date
1.	Alabama AL	L						
2.	Alaska AK	L	4,216,836	4,053,383	1,598,771	1,143,426	3,453,653	3,061,305
3.	Arizona AZ	L	34,430,195	16,806,750	15,378,817	9,120,211	33,835,690	20,647,010
4.	Arkansas AR	L	19,462,146	16,786,982	6,820,808	5,268,377	15,845,675	16,019,283
5.	California CA	L	450,973,361	375,432,691	227,379,467	199,409,854	345,351,413	278,011,166
6.	Colorado CO	L	13,503,960	981,700	2,001,879	262,353	8,294,679	2,120,016
7.	Connecticut CT	L						
8.	Delaware DE	L	5,277,685	4,684,320	1,079,451	1,549,865	5,764,656	4,519,572
9.	District of Columbia DC	L						
10.	Florida FL	L						
11.	Georgia GA	L						
12.	Hawaii HI	L	1,368,741	179,716	147,160	42,515	244,871	4,184
13.	Idaho ID	L	10,794,127	9,944,601	4,138,228	4,941,536	6,127,407	7,515,142
14.	Illinois IL	L						
15.	Indiana IN	L						
16.	Iowa IA	L						
17.	Kansas KS	L	13,214,058	10,950,619	4,754,433	4,573,920	11,198,516	10,439,904
18.	Kentucky KY	L	17,166,939	13,827,754	6,228,232	5,623,175	16,967,754	10,813,133
19.	Louisiana LA	L						
20.	Maine ME	L	26,269,619	22,554,331	13,274,466	10,957,710	15,232,107	10,898,620
21.	Maryland MD	L	1,363,925	1,374,119	404,204	818,458	1,386,648	1,622,201
22.	Massachusetts MA	L	3,265,600	3,041,889	1,131,271	841,607	2,581,637	3,271,984
23.	Michigan MI	L						
24.	Minnesota MN	L	16,585,180	13,753,506	5,179,046	5,316,087	15,749,662	12,784,689
25.	Mississippi MS	L						
26.	Missouri MO	L				18		
27.	Montana MT	L	10,051,575	8,029,067	5,078,418	3,695,571	10,591,065	7,202,984
28.	Nebraska NE	L						
29.	Nevada NV	L	13,987,473	9,063,432	3,764,672	4,818,316	15,431,881	12,006,030
30.	New Hampshire NH	L	4,455,808	4,048,122	2,756,369	1,673,432	4,608,904	2,768,455
31.	New Jersey NJ	L						
32.	New Mexico NM	L	15,096,299	12,439,002	6,880,070	6,334,556	21,328,784	15,395,080
33.	New York NY	L	10,044,500	11,560,670	5,795,695	5,944,975	20,741,259	24,513,714
34.	North Carolina NC	L		(60)	(1,199)	(533)		
35.	North Dakota ND	L	8,005,385	6,010,377	2,602,563	2,250,226	6,306,175	6,944,459
36.	Ohio OH	L	1,998,843	2,220,537	2,593,557	1,482,011	3,267,238	2,945,434
37.	Oklahoma OK	L			(107)	(160)		
38.	Oregon OR	L						
39.	Pennsylvania PA	L	70,633,814	55,891,658	24,716,149	22,067,807	82,919,461	61,317,093
40.	Rhode Island RI	L	5,873,829	5,058,753	1,726,177	2,586,744	6,230,920	5,855,411
41.	South Carolina SC	L			(33)	(4,567)		
42.	South Dakota SD	L	4,936,521	3,717,562	1,884,340	1,693,583	3,851,183	2,157,144
43.	Tennessee TN	L			(46)			
44.	Texas TX	L	60,655,756	27,840,745	14,448,812	7,963,404	98,762,204	35,317,585
45.	Utah UT	L	13,975,173	11,572,810	3,914,827	4,326,897	11,486,238	8,398,917
46.	Vermont VT	L	4,578,423	3,975,139	1,956,121	1,234,942	5,435,335	4,159,037
47.	Virginia VA	L	261,226	256,064	247,915	124,295	82,294	581,608
48.	Washington WA	L	34,949,388	26,053,260	19,400,432	13,179,846	44,846,677	37,495,989
49.	West Virginia WV	L	8,841,078	6,657,171	3,002,116	2,451,159	6,056,136	6,601,776
50.	Wisconsin WI	L						
51.	Wyoming WY	L						
52.	American Samoa AS	N						
53.	Guam GU	N						
54.	Puerto Rico PR	N						
55.	US Virgin Islands VI	N						
56.	Northern Mariana Islands MP	N						
57.	Canada CAN	N						
58.	Aggregate Other Alien OT	XXX	0	0	0	0	0	0
59.	Totals	XXX	886,237,463	688,766,669	390,283,080	331,691,617	823,980,122	615,388,924

DETAILS OF WRITE-INS

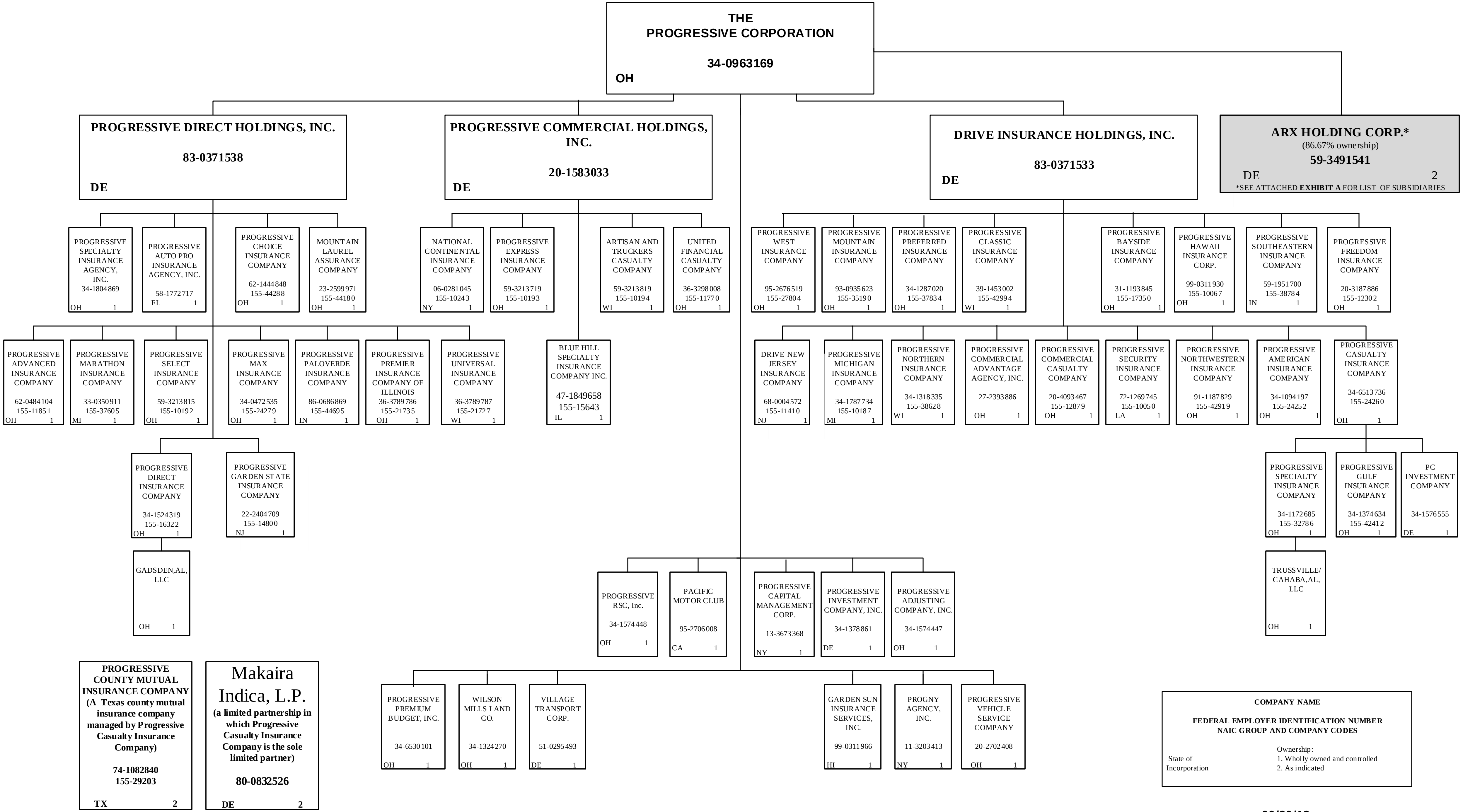
58001.		XXX						
58002.		XXX						
58003.		XXX						
58998.	Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0
58999.	Totals (Lines 58001 thru 58003+ Line 58998) (Line 58 above)	XXX	0	0	0	0	0	0

(a) Active Status Count

L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG	51	R - Registered - Non-domiciled RRGs	0
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - See DSLI)	0	Q - Qualified - Qualified or accredited reinsurer	0
D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile	0	N - None of the above - Not allowed to write business in the state	6

Statement for June 30, 2018 of the **UNITED FINANCIAL CASUALTY COMPANY**

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP -- PART 1 – ORGANIZATIONAL CHART



06/30/18

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP -- PART 1 – ORGANIZATIONAL CHART

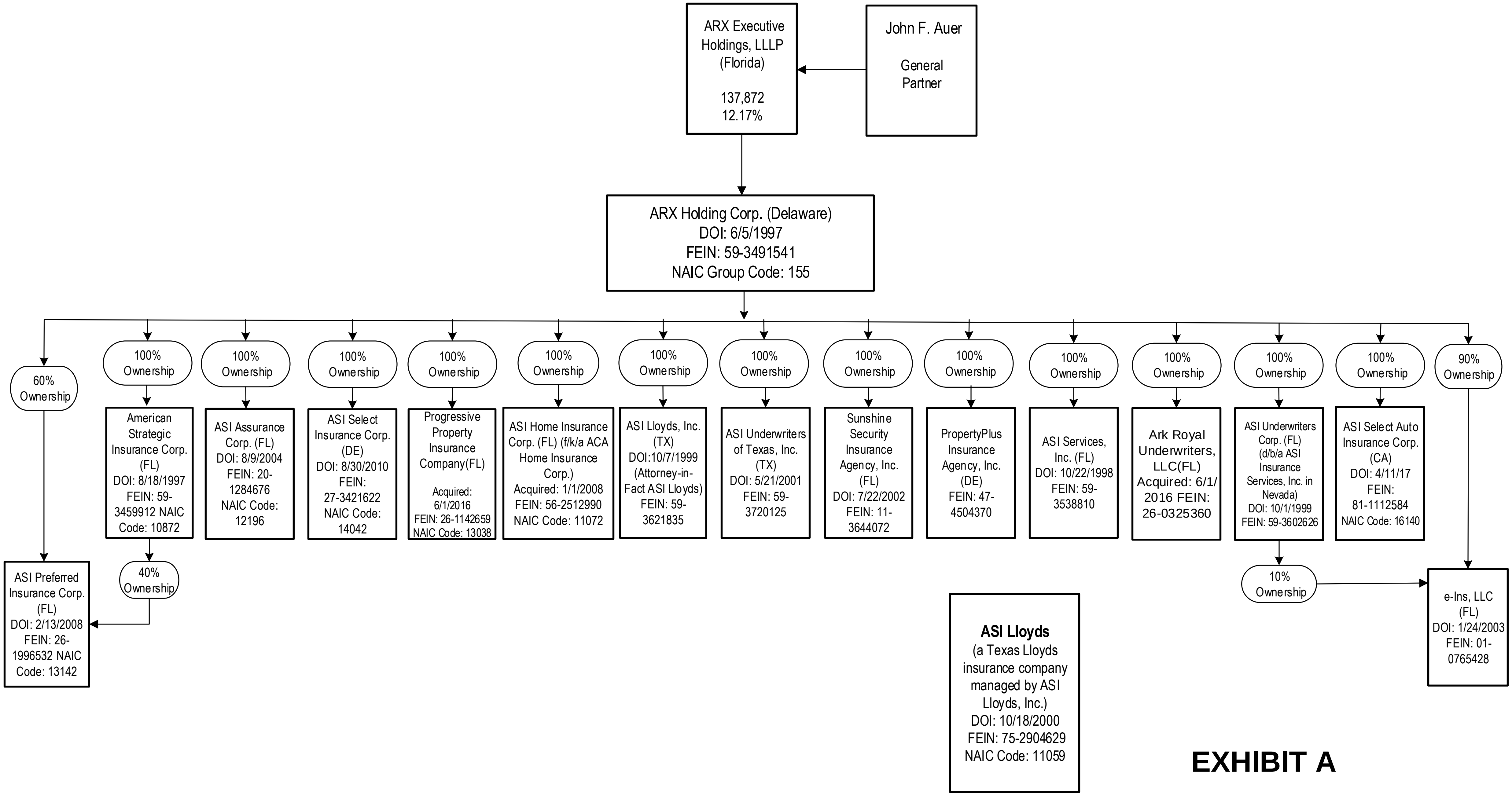


EXHIBIT A

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Required? (Y/N)	16 *
Members															
		00000	34-0963169		80661	NYSE	The Progressive Corporation	OH	UIP	Board, Management	Board		The Progressive Corporation	N	1, 3
		00000	83-0371533				Drive Insurance Holdings, Inc.	DE	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group.	11410	68-0004572				Drive New Jersey Insurance Company	NJ	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group.	12879	20-4093467				Progressive Commercial Casualty Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group.	24252	34-1094197				Progressive American Insurance Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group.	17350	31-1193845				Progressive Bayside Insurance Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group.	24260	34-6513736				Progressive Casualty Insurance Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	34-1576555				PC Investment Company	DE	NIA	Progressive Casualty Insurance Company	Ownership	100.000	The Progressive Corporation	Y	1, 3
0155	Progressive Insurance Group.	29203	74-1082840				Progressive County Mutual Insurance Company	TX	IA	Progressive Casualty Insurance Company	Management		The Progressive Corporation	N	2, 3
0155	Progressive Insurance Group.	42412	34-1374634				Progressive Gulf Insurance Company	OH	IA	Progressive Casualty Insurance Company	Ownership	100.000	The Progressive Corporation	Y	1, 3
0155	Progressive Insurance Group.	32786	34-1172685				Progressive Specialty Insurance Company	OH	IA	Progressive Casualty Insurance Company	Ownership	100.000	The Progressive Corporation	Y	1, 3
		00000					Trussville/Cahaba, AL , LLC	OH	NIA	Progressive Specialty Insurance Company	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group.	42994	39-1453002				Progressive Classic Insurance Company	WI	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group.	10067	99-0311930				Progressive Hawaii Insurance Corp.	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group.	10187	34-1787734				Progressive Michigan Insurance Company	MI	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group.	35190	93-0935623				Progressive Mountain Insurance Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group.	38628	34-1318335				Progressive Northern Insurance Company	WI	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group.	42919	91-1187829				Progressive Northwestern Insurance Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group.	37834	34-1287020				Progressive Preferred Insurance Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group.	10050	72-1269745				Progressive Security Insurance Company	LA	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group.	38784	59-1951700				Progressive Southeastern Insurance Company	IN	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group.	27804	95-2676519				Progressive West Insurance Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group.	12302	20-3187886				Progressive Freedom Insurance Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	27-2393886				Progressive Commercial Advantage Agency, Inc.	OH	NIA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	20-1583033				Progressive Commercial Holdings, Inc.	DE	UDP	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group.	10194	59-3213819				Artisan and Truckers Casualty Company	WI	IA	Progressive Commercial Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group.	10243	06-0281045				National Continental Insurance Company	NY	IA	Progressive Commercial Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group.	10193	59-3213719				Progressive Express Insurance Company	OH	IA	Progressive Commercial Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group.	11770	36-3298008				United Financial Casualty Company	OH	RE	Progressive Commercial Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group.	15643	47-1849658				Blue Hill Specialty Insurance Company, Inc.	IL	IA	Progressive Commercial Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	83-0371538				Progressive Direct Holdings, Inc.	DE	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group.	44180	23-2599971				Mountain Laurel Assurance Company	OH	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group.	11851	62-0484104				Progressive Advanced Insurance Company	OH	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	58-1772717				Progressive Auto Pro Insurance Agency, Inc.	FL	NIA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group.	44288	62-1444848				Progressive Choice Insurance Company	OH	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group.	16322	34-1524319				Progressive Direct Insurance Company	OH	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3

Statement for June 30, 2018 of the **UNITED FINANCIAL CASUALTY COMPANY**

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Required? (Y/N)	16 *
		00000					Gadsden, AL, LLC	OH	NIA	Progressive Direct Insurance Company	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	14800	22-2404709				Progressive Garden State Insurance Company	NJ	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	37605	33-0350911				Progressive Marathon Insurance Company	MI	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	24279	34-0472535				Progressive Max Insurance Company	OH	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	44695	86-0686869				Progressive Paloverde Insurance Company	IN	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	21735	36-3789786				Progressive Premier Insurance Company of Illinois	OH	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	10192	59-3213815				Progressive Select Insurance Company	OH	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	34-1804869				Progressive Specialty Insurance Agency, Inc.	OH	NIA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	21727	36-3789787				Progressive Universal Insurance Company	WI	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	99-0311966				Garden Sun Insurance Services, LLC	HI	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	95-2706008				Pacific Motor Club	CA	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	11-3203413				PROGNY Agency, Inc.	NY	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	34-1574447				Progressive Adjusting Company, Inc.	OH	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	13-3673368				Progressive Capital Management Corp.	NY	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	34-1378861				Progressive Investment Company, Inc.	DE	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	34-6530101				Progressive Premium Budget, Inc.	OH	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	34-1574448				Progressive RSC, Inc.	OH	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	20-2702408				Progressive Vehicle Service Company	OH	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	51-0295493				Village Transport Corp.	DE	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	34-1324270				Wilson Mills Land Co.	OH	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	80-0832526				Makaira Indica, LP	CA	NIA	Progressive Casualty Insurance Company	Other		The Progressive Corporation	N	1, 3, 4
		00000	59-3491541				ARX Holding Corp.	DE	NIA	The Progressive Corporation	Ownership	86.670	The Progressive Corporation	N	1, 3, 5
0155	Progressive Insurance Group	11072	56-2512990				ASI Home Insurance Corp.	FL	IA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 5
0155	Progressive Insurance Group	13142	26-1996532				ASI Preferred Insurance Corp.	FL	IA	American Strategic Insurance Corp.	Ownership	40.000	The Progressive Corporation	N	1, 3, 5
0155	Progressive Insurance Group	13142	26-1996532				ASI Preferred Insurance Corp.	FL	IA	ARX Holding Corp.	Ownership	60.000	The Progressive Corporation	N	1, 3, 5
0155	Progressive Insurance Group	10872	59-3459912				American Strategic Insurance Corp.	FL	IA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 5
0155	Progressive Insurance Group	11059	75-2904629				ASI Lloyds	TX	IA	ASI Lloyds, Inc.	Management		The Progressive Corporation	N	1, 3, 5, 6
0155	Progressive Insurance Group	12196	20-1284676				ASI Assurance Corp.	FL	IA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 5
0155	Progressive Insurance Group	14042	27-3421622				ASI Select Insurance Corp.	DE	IA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 5
		00000	59-3538810				ASI Services Inc.	FL	NIA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 5
		00000	59-3621835				ASI Lloyds, Inc.	TX	NIA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 5
		00000	59-3720125				ASI Underwriters of Texas, Inc.	TX	NIA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 5
		00000	11-3644072				Sunshine Security Insurance Agency, Inc.	FL	NIA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 5
		00000	59-3602626				ASI Underwriters Corp.	FL	NIA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 5
		00000	01-0765428				e-Ins, LLC	FL	NIA	ARX Holding Corp.	Ownership	90.000	The Progressive Corporation	N	1, 3, 5
		00000	01-0765428				e-Ins, LLC	FL	NIA	ASI Underwriters Corp.	Ownership	10.000	The Progressive Corporation	N	1, 3, 5

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Required? (Y/N)	16 *
0155	Progressive Insurance Group.	13038...	26-1142659..	....	....	....	Progressive Property Insurance Company..........................	FL...........	IA.................	ARX Holding Corp..	Ownership.........	....100.000	The Progressive Corporation..............	.....N........	1, 3, 5.......
0155	Progressive Insurance Group.	16140...	81-1112584..	....	....	....	ASI Select Auto Insurance Corp..	CA..........	IA.................	ARX Holding Corp..	Ownership.........	....100.000	The Progressive Corporation..............	.....N........	1,3,5.........
....	....	00000...	26-0325360..	....	....	....	Ark Royal Underwriters, LLC..	FL...........	NIA..............	ARX Holding Corp..	Ownership.........	....100.000	The Progressive Corporation..............	.....N........	1, 3, 5.......
....	....	00000...	47-4504370..	....	....	....	PropertyPlus Insurance Agency, Inc..................................	DE..........	NIA..............	ARX Holding Corp..	Ownership.........	....100.000	The Progressive Corporation..............	.....N........	1, 3, 5.......

Aster	Explanation
1	Schedule Y Part 1A is a common schedule for all companies of The Progressive Corporation, however column 10 requires specific relationship information relative to the reporting entity.
2	Progressive County Mutual Insurance Company is a Texas county mutual insurance company that is managed, but not owned by Progressive Casualty Insurance Company.
3	None of the companies that are part of The Progressive Corporation are Federally chartered or insured institutions and therefore, do not have Federal RSSD numbers.
4	Makaira Indica, LP is a limited partnership in which Progressive Casualty Insurance Company is the sole limited partner.
5	Effective April 1, 2015, The Progressive Corporation purchased a majority ownership share in the ARX Holding Corp.
6	ASI Lloyds is a Texas Lloyds insurance company that is managed, but not owned by ASI Lloyds, Inc.

PART 1 - LOSS EXPERIENCE

	Current Year to Date			4
Lines of Business	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	Prior Year to Date Direct Loss Percentage
1. Fire			0.000	
2. Allied lines			0.000	
3. Farmowners multiple peril			0.000	
4. Homeowners multiple peril			0.000	
5. Commercial multiple peril			0.000	
6. Mortgage guaranty			0.000	
8. Ocean marine			0.000	
9. Inland marine	18,142,257	8,049,169	44.367	53.409
10. Financial guaranty			0.000	
11.1. Medical professional liability - occurrence			0.000	
11.2. Medical professional liability - claims-made			0.000	
12. Earthquake			0.000	
13. Group accident and health			0.000	
14. Credit accident and health			0.000	
15. Other accident and health			0.000	
16. Workers' compensation			0.000	
17.1 Other liability-occurrence	2,396,511	1,216,159	50.747	51.203
17.2 Other liability-claims made			0.000	
17.3 Excess workers' compensation			0.000	
18.1 Products liability-occurrence			0.000	
18.2 Products liability-claims made			0.000	
19.1, 19.2 Private passenger auto liability	148,535,804	85,660,209	57.670	61.067
19.3, 19.4 Commercial auto liability	378,610,387	256,076,529	67.636	61.960
21. Auto physical damage	239,073,826	143,071,203	59.844	63.430
22. Aircraft (all perils)			0.000	
23. Fidelity			0.000	
24. Surety	25,929		0.000	
26. Burglary and theft			0.000	
27. Boiler and machinery			0.000	
28. Credit			0.000	
29. International			0.000	
30. Warranty			0.000	
31. Reinsurance-nonproportional assumed property	XXX	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability	XXX	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0.000	
35. Totals	786,784,713	494,073,269	62.797	62.027

DETAILS OF WRITE-INS

3401.			0.000	
3402.			0.000	
3403.			0.000	
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0.000	XXX
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34)	0	0	0.000	

PART 2 - DIRECT PREMIUMS WRITTEN

Lines of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1. Fire			
2. Allied lines			
3. Farmowners multiple peril			
4. Homeowners multiple peril			
5. Commercial multiple peril			
6. Mortgage guaranty			
8. Ocean marine			
9. Inland marine	11,576,421	20,746,075	15,501,698
10. Financial guaranty			
11.1 Medical professional liability - occurrence			
11.2 Medical professional liability - claims made			
12. Earthquake			
13. Group accident and health			
14. Credit accident and health			
15. Other accident and health			
16. Workers' compensation			
17.1 Other liability-occurrence	1,561,862	2,783,745	2,307,676
17.2 Other liability-claims made			
17.3 Excess workers' compensation			
18.1 Products liability-occurrence			
18.2 Products liability-claims made			
19.1 19.2 Private passenger auto liability	75,654,260	156,713,379	137,879,431
19.3 19.4 Commercial auto liability	258,707,156	443,025,901	310,387,445
21. Auto physical damage	136,455,004	262,916,363	222,638,420
22. Aircraft (all perils)			
23. Fidelity			
24. Surety		52,000	52,000
26. Burglary and theft			
27. Boiler and machinery			
28. Credit			
29. International			
30. Warranty			
31. Reinsurance-nonproportional assumed property	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0
35. Totals	483,954,704	886,237,463	688,766,669

DETAILS OF WRITE-INS

3401.			
3402.			
3403.			
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34)	0	0	0

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	4 2018 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2018 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2018 Loss and LAE Payments (Cols. 4 + 5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 4 + 7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings)/Deficiency (Cols. 11 + 12)
1. 2015 + Prior	253,038	28,297	281,335	83,117	1,710	84,826	167,930	8,430	20,748	197,108	(1,991)	2,590	598
2. 2016	329,456	38,620	368,076	90,297	2,335	92,632	243,117	18,451	24,396	285,965	3,957	6,563	10,520
3. Subtotals 2016 + Prior	582,494	66,917	649,411	173,413	4,045	177,458	411,047	26,881	45,144	483,072	1,966	9,153	11,119
4. 2017	594,295	136,890	731,186	181,629	22,038	203,667	399,000	64,010	68,837	531,847	(13,666)	17,995	4,329
5. Subtotals 2017 + Prior	1,176,789	203,808	1,380,597	355,043	26,083	381,125	810,047	90,891	113,982	1,014,919	(11,700)	27,147	15,448
6. 2018	XXX	XXX	XXX	XXX	357,185	357,185	XXX	374,621	123,053	497,675	XXX	XXX	XXX
7. Totals	1,176,789	203,808	1,380,597	355,043	383,268	738,311	810,047	465,512	237,035	1,512,594	(11,700)	27,147	15,448
8. Prior Year-End's Surplus As Regards Policyholders	721,543										Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1. (1.0)%	2. 13.3 %	3. 1.1 %
													Col. 13, Line 7 Line 8
													4. 2.1 %

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO

Explanation:

1. The data for this supplement is not required to be filed.
2. The data for this supplement is not required to be filed.
3. The data for this supplement is not required to be filed.
4. The data for this supplement is not required to be filed.

Bar Code:

* 1 1 7 7 0 2 0 1 8 4 9 0 0 0 0 0 2 *

* 1 1 7 7 0 2 0 1 8 4 5 5 0 0 0 0 2 *

* 1 1 7 7 0 2 0 1 8 3 6 5 0 0 0 0 2 *

* 1 1 7 7 0 2 0 1 8 5 0 5 0 0 0 0 2 *

Overflow Page for Write-Ins

Additional Write-ins for Liabilities:

	1 Current Statement Date	2 December 31, Prior Year
2504. OTHER LIABILITIES	1,775,756	1,579,865
2505. ESCHEATABLE PROPERTY	607,894	298,254
2597. Summary of remaining write-ins for Line 25	2,383,650	1,878,119

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other-than-temporary impairment recognized		
8. Deduct current year's depreciation		
9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)	0	0
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)	0	0

NONE

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest points and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other-than-temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	0
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)	0	0
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)	0	0

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other-than-temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	0
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	0	0

NONE

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	2,442,883,753	1,935,899,895
2. Cost of bonds and stocks acquired	1,066,504,053	1,564,574,698
3. Accrual of discount	1,662,167	2,455,194
4. Unrealized valuation increase (decrease)	(2,237,702)	42,805,756
5. Total gain (loss) on disposals	2,982,095	16,957,688
6. Deduct consideration for bonds and stocks disposed of	859,168,464	1,101,739,648
7. Deduct amortization of premium	8,222,426	17,789,775
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other-than-temporary impairment recognized		280,055
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	2,644,403,476	2,442,883,753
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	2,644,403,476	2,442,883,753

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	1,855,088,331	539,753,833	519,282,181	(2,107,663)	1,855,088,331	1,873,452,320		1,744,410,098
2. NAIC 2 (a)	505,608,414	169,385,248	88,105,353	(673,486)	505,608,414	586,214,823		479,491,951
3. NAIC 3 (a)	13,772,566	16,144,038	8,772,091	(73,738)	13,772,566	21,070,775		4,885,570
4. NAIC 4 (a)	957,500	17,842,500		(240,000)	957,500	18,560,000		987,500
5. NAIC 5 (a)						0		
6. NAIC 6 (a)						0		
7. Total Bonds	2,375,426,811	743,125,619	616,159,625	(3,094,887)	2,375,426,811	2,499,297,918	0	2,229,775,119
PREFERRED STOCK								
8. NAIC 1						0		
9. NAIC 2	37,929,800			(153,400)	37,929,800	37,776,400		38,325,000
10. NAIC 3	10,800,000			(390,000)	10,800,000	10,410,000		11,008,800
11. NAIC 4						0		
12. NAIC 5						0		
13. NAIC 6						0		
14. Total Preferred Stock	48,729,800	0	0	(543,400)	48,729,800	48,186,400	0	49,333,800
15. Total Bonds and Preferred Stock	2,424,156,611	743,125,619	616,159,625	(3,638,287)	2,424,156,611	2,547,484,318	0	2,279,108,919

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:
NAIC 1 $.....156,777,486; NAIC 2 $.....4,444,680; NAIC 3 $..........0; NAIC 4 $..........0; NAIC 5 $..........0; NAIC 6 $..........0.

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999	4,444,680	XXX	4,452,206	61,989	36,730

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	104,585,296	240,131,560
2. Cost of short-term investments acquired	32,702,083	491,014,418
3. Accrual of discount	154,148	1,274,111
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals	1,308	(654,215)
6. Deduct consideration received on disposals	132,942,183	625,587,391
7. Deduct amortization of premium	55,972	1,593,187
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other-than-temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	4,444,680	104,585,296
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	4,444,680	104,585,296

Sch. DB - Pt. A - Verification
NONE

Sch. DB - Pt. B - Verification
NONE

Sch. DB - Pt. C - Sn. 1
NONE

Sch. DB - Pt. C - Sn. 2
NONE

Sch. DB - Verification
NONE

SCHEDULE E - PART 2 - VERIFICATION

Cash Equivalents

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	5,415,188	64,272,827
2. Cost of cash equivalents acquired	293,381,225	233,328,462
3. Accrual of discount	512,050	404,659
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		4,134
6. Deduct consideration received on disposals	142,264,252	292,593,334
7. Deduct amortization of premium		1,560
8. Total foreign exchange change in book/ adjusted carrying value		
9. Deduct current year's other-than-temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	157,044,211	5,415,188
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	157,044,211	5,415,188

Sch. A - Pt. 2
NONE

Sch. A - Pt. 3
NONE

Sch. B - Pt. 2
NONE

Sch. B - Pt. 3
NONE

Sch. BA - Pt. 2
NONE

Sch. BA - Pt. 3
NONE

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
Bonds - U.S. States, Territories and Possessions									
882723 J6 7	TEXAS ST VAR VETERANS 1.110% 12/01/46		04/16/2018	BNY Mellon Capital Markets LLC		25,500,000	25,500,000	16,020	1FE
1799999. Total - Bonds - U.S. States, Territories & Possessions						25,500,000	25,500,000	16,020	XXX
Bonds - U.S. Special Revenue and Special Assessment									
649716 HA 8	NEW YORK N Y CITY TRANSITIONAL 1.070%		04/17/2018	Barclays Capital		56,875,000	56,875,000	38,846	1FE
64972F 6X 9	NEW YORK CITY NY MUNI WATER & SEWER 0		04/05/2018	US Bank		23,615,000	23,615,000	19,280	1FE
915115 3W 7	UNIV OF TEXAS TX TX PERMANENT UNIV FUND		04/02/2018	Goldman Sachs		69,205,000	69,205,000		1FE
3199999. Total - Bonds - U.S. Special Revenue and Special Assessments						149,695,000	149,695,000	58,126	XXX
Bonds - Industrial and Miscellaneous									
015271 AM 1	ALEXANDRIA REAL ESTATE EQUIT 4.000% 01		06/12/2018	JP Morgan Securities Inc.		4,996,650	5,000,000		2FE
03027X AJ 9	AMERICAN TOWER CORP 4.400% 02/15/26		05/31/2018	JP Morgan Securities Inc.		10,024,400	10,000,000	133,222	2FE
032654 AH 8	ANALOG DEVICES INC 2.875% 06/01/23		05/03/2018	Various		8,792,681	9,145,000	112,006	2FE
037389 AW 3	AON CORP 5.000% 09/30/20		04/19/2018	BB&T Capital Markets		2,086,585	2,002,000	6,395	2FE
05357H AA 8	AVMT 2013-AVM A 3.743% 12/05/32		06/06/2018	Various		39,170,774	38,534,000	26,214	1FM
07274N AJ 2	BAYER US FINANCE II LLC 4.250% 12/15/2		06/19/2018	JP Morgan Securities Inc.		10,016,000	10,000,000		2FE
073730 AE 3	BEAM INC 3.250% 05/15/22		04/12/2018	Bank of America Corp.		5,133,908	5,200,000	70,886	2FE
07388L AM 2	BSCMS 2006-PW13 C 5.680% 09/11/41		06/12/2018	Goldman Sachs		14,403,047	14,000,000	28,716	1FM
12625C AC 7	COMM 2013-WWP A2 3.424% 03/10/31		06/06/2018	Various		22,827,531	22,645,000	15,078	1FM
12636Y AC 6	CRH AMERICA FINANCE INC 3.950% 04/04/2		05/03/2018	Credit Suisse		4,167,341	4,315,000	15,624	2FE
14041N FE 6	COMET 2016-A3 A3 1.340% 04/15/22		06/25/2018	Mitsubishi Securities		12,288,053	12,450,000	5,561	1FE
17305E GA 7	CCCIT 2017-A2 A2 1.740% 01/19/21		06/11/2018	Citigroup		14,926,172	15,000,000	105,850	1FE
21036P AL 2	CONSTELLATION BRANDS INC 4.250% 05/01/		06/19/2018	Bank of America Corp.		5,108,400	5,000,000	29,514	2FE
22822V AB 7	CROWN CASTLE INTL CORP 4.450% 02/15/26		06/19/2018	Goldman Sachs		9,949,500	10,000,000	155,750	2FE
24702J AB 5	DEFT 2017-2 A2A 1.970% 02/24/20		06/26/2018	Various		6,275,039	6,298,226	2,569	1FE
254683 BK 0	DCENT 2014-A4 A4 2.120% 12/15/21		06/12/2018	Toronto Dominion		4,471,875	4,500,000	7,685	1FE
256746 AE 8	DOLLAR TREE INC 3.055% 04/17/20		04/05/2018	Bank of America Corp.		10,000,000	10,000,000		2FE
256746 AG 3	DOLLAR TREE INC 4.000% 05/15/25		06/22/2018	Royal Bank of Canada		4,890,000	5,000,000	37,222	2FE
26208J AB 9	DRIVE 2018-2 A2 2.640% 09/15/20		05/16/2018	Societe Generale		9,999,743	10,000,000		1FE
294429 AM 7	EQUIFAX INC 3.600% 08/15/21		06/01/2018	JP Morgan Securities Inc.		5,007,550	5,000,000	5,000	2FE
294429 AN 5	EQUIFAX INC 3.950% 06/15/23		05/23/2018	JP Morgan Securities Inc.		9,896,800	10,000,000		2FE
32008D AA 4	FIRST DATA CORPORATION 5.000% 01/15/24		06/25/2018	Wells Fargo Bank		4,735,913	4,730,000	106,425	3FE
36250Q AE 3	GMALT 2015-3 A4 1.810% 11/20/19		04/02/2018	Wells Fargo Bank		4,987,891	5,000,000	3,519	1FE
369550 BE 7	GENERAL DYNAMICS CORP 3.000% 05/11/21		05/08/2018	Wells Fargo Bank		34,756,750	35,000,000		1FE
370334 CF 9	GENERAL MILLS INC 4.000% 04/17/25		04/04/2018	Various		10,035,050	10,000,000		2FE
39154T AJ 7	GALC 2017-1 A3 2.060% 06/22/20		06/01/2018	Wells Fargo Bank		3,974,219	4,000,000	3,433	1FE
39154T AM 0	GALC 2017-1 C 2.890% 01/22/24		06/27/2018	Bank of America Corp.		2,805,720	2,840,000	2,052	1FE
43814U AG 4	HAROT 2018-2 A3 3.010% 05/18/22		05/22/2018	Barclays Capital		9,999,782	10,000,000		1FE
50185V AJ 2	LCCM 2014-909 C 3.898% 05/15/31		04/12/2018	Deutsche Bank		3,009,375	3,000,000	4,872	1FM
55354G AF 7	MSCI INC 5.375% 05/15/27		05/15/2018	JP Morgan Securities Inc.		10,000,000	10,000,000		3FE
565122 AA 6	MAPLE ESCROW SUB 3.551% 05/25/21		05/14/2018	Goldman Sachs		20,000,000	20,000,000		2FE
595017 AJ 3	MICROCHIP TECHNOLOGY INC 3.922% 06/01/		05/23/2018	JP Morgan Securities Inc.		10,000,000	10,000,000		2FE
595017 AL 8	MICROCHIP TECHNOLOGY INC 4.333% 06/01/		05/23/2018	JP Morgan Securities Inc.		10,000,000	10,000,000		2FE
64110L AQ 9	NETFLIX INC 5.875% 11/15/28		04/23/2018	Morgan Stanley		10,000,000	10,000,000		4FE
75606D AE 1	REALOGY GROUP/CO-ISSUER 4.875% 06/01/2		05/21/2018	JP Morgan Securities Inc.		2,842,500	3,000,000	69,875	4FE
78403D AG 5	SBA TOWER TRUST 2.898% 10/15/19		06/26/2018	Barclays Capital		4,968,250	5,000,000	5,233	1FE
89055F AA 1	TOPBUILD CORP 5.625% 05/01/26		04/11/2018	Bank of America Corp.		5,000,000	5,000,000		4FE
92047W AB 7	VALVOLINE INC 4.375% 08/15/25		06/25/2018	Wells Fargo Bank		1,408,125	1,500,000	24,063	3FE

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
92903P AC 3	VNO 2010-VNO A2FX 4.004% 09/13/28		06/13/2018	Various		19,208,468	18,825,000	34,545	1FM
067316 AF 6	BACARDI LTD 4.700% 05/15/28	D	04/24/2018	Bank of America Corp		9,968,100	10,000,000		2FE
57385L AA 6	MARVELL TECHNOLOGY GROUP 4.200% 06/22/	D	06/20/2018	Goldman Sachs		14,969,250	15,000,000		2FE
714264 AH 1	PERNOD-RICARD SA 4.250% 07/15/22	D	06/19/2018	BNP Paribas Securities Corp		4,343,033	4,250,000	78,271	2FE
3899999. Total - Bonds - Industrial and Miscellaneous						411,444,475	411,234,226	1,089,580	XXX
8399997. Total - Bonds - Part 3						586,639,475	586,429,226	1,163,726	XXX
8399999. Total - Bonds						586,639,475	586,429,226	1,163,726	XXX
Common Stocks - Industrial and Miscellaneous									
11135F 10 1	BROADCOM INC		04/05/2018	Tax Free Exchange	12,300.000	1,520,029	XXX		L
156700 10 6	CENTURYLINK INC		05/02/2018	State Street Bank	29,500.000	546,827	XXX		L
23317H 85 4	DDR CORP		06/25/2018	State Street Bank	8,200.000	145,800	XXX		L
369604 10 3	GENERAL ELECTRIC CO		05/02/2018	State Street Bank	99,200.000	1,414,245	XXX		L
67059N 10 8	NUTANIX INC		06/25/2018	State Street Bank	2,100.000	107,868	XXX		L
84860W 10 2	SPIRIT REALTY CAPITAL INC		06/25/2018	State Street Bank	54,500.000	448,966	XXX		L
98936J 10 1	ZENDESK INC		06/25/2018	State Street Bank	11,700.000	619,226	XXX		L
98954M 20 0	ZILLOW GROUP INC C		06/25/2018	State Street Bank	13,000.000	786,250	XXX		L
G6700G 10 7	NVENT ELECTRIC PLC	C	05/01/2018	Spin Off	4,558.000	55,620	XXX		L
9099999. Total - Common Stocks - Industrial and Miscellaneous						5,644,831	XXX	0	XXX
9799997. Total - Common Stocks - Part 3						5,644,831	XXX	0	XXX
9799999. Total - Common Stocks						5,644,831	XXX	0	XXX
9899999. Total - Preferred and Common Stocks						5,644,831	XXX	0	XXX
9999999. Total - Bonds, Preferred and Common Stocks						592,284,306	XXX	1,163,726	XXX

(a) For all common stock bearing NAIC market indicator "U" provide the number of such issues: 0.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
Bonds - U.S. Government																					
912828 2W 9	US TREASURY NOTE 1.875% 09/30/22	..	06/12/2018.	Credit Suisse		48,174,219	50,000,000	49,619,141	49,629,355		33,277		33,277		49,662,633		(1,488,414)	(1,488,414)	657,070	09/30/2022.	1
912828 3J 7	US TREASURY NOTE 2.125% 11/30/24	..	06/18/2018.	Credit Suisse		9,561,719	10,000,000	9,871,875	9,873,100		7,925		7,925		9,881,025		(319,306)	(319,306)	117,281	11/30/2024.	1
912828 3P 3	US TREASURY NOTE 2.250% 12/31/24	..	06/21/2018.	Barclays Capital		24,011,328	25,000,000	24,187,500			36,089		36,089		24,223,589		(212,260)	(212,260)	245,822	12/31/2024.	1
912828 3Z 1	US TREASURY NOTE 2.750% 02/28/25	..	04/24/2018.	Barclays Capital		9,884,375	10,000,000	9,992,188			(45)		(45)		9,992,142		(107,767)	(107,767)	41,848	02/28/2025.	1
912828 4A 5	US TREASURY NOTE 2.625% 02/28/23	..	05/23/2018.	Barclays Capital		9,917,188	10,000,000	9,985,547			361		361		9,985,908		(68,720)	(68,720)	61,345	02/28/2023.	1
912828 M8 0	US TREASURY NOTE 2.000% 11/30/22	..	06/21/2018.	Various		24,219,531	25,000,000	24,824,219	24,826,624		15,817		15,817		24,842,441		(622,910)	(622,910)	278,415	11/30/2022.	1
912828 N3 0	US TREASURY NOTE 2.125% 12/31/22	..	06/27/2018.	Various		21,414,219	22,000,000	21,878,984			10,589		10,589		21,889,573		(475,355)	(475,355)	221,775	12/31/2022.	1
0599999.	Total - Bonds - U.S. Government					147,182,579	152,000,000	150,359,454	84,329,079	0	104,013	0	104,013	0	150,477,311	0	(3,294,732)	(3,294,732)	1,623,556	XXX	XXX
Bonds - U.S. States, Territories and Possessions																					
882723 J6 7	TEXAS ST VAR VETERANS 1.110% 12/01/46	..	05/24/2018.	BNY Mellon Capital Markets LLC		24,700,000	24,700,000	24,700,000					0		24,700,000			0	64,707	12/01/2046.	1FE
882723 J6 7	TEXAS ST VAR VETERANS 1.110% 12/01/46	..	06/01/2018.	Redemption 100.0000		800,000	800,000	800,000					0		800,000			0	2,096	12/01/2046.	1FE
1799999.	Total - Bonds - U.S. States, Territories & Possessions					25,500,000	25,500,000	25,500,000	0	0	0	0	0	0	25,500,000	0	0	0	66,803	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment																					
20775B N8 5	CONNECTICUT ST 4.000% 11/15/32	..	06/14/2018.	Redemption 100.0000		725,000	725,000	771,755	745,648		(20,648)		(20,648)		725,000			0	14,038	11/15/2021.	1FE
20775B VQ 6	CONNECTICUT ST HSG FIN AUTHORITY 1.080	..	05/29/2018.	Goldman Sachs		8,515,000	8,515,000	8,515,000	8,515,000				0		8,515,000			0	62,820	05/15/2034.	1FE
20775B VQ 6	CONNECTICUT ST HSG FIN AUTHORITY 1.080	..	05/15/2018.	Redemption 100.0000		200,000	200,000	200,000	200,000				0		200,000			0	1,329	05/15/2034.	1FE
20775C EM 2	CONNECTICUT ST 3.500% 05/15/39	..	06/14/2018.	Redemption 100.0000		390,000	390,000	417,339	409,612		(19,612)		(19,612)		390,000			0	5,744	05/15/2025.	1FE
20775F CG 0	CONNECTICUT ST HSG FIN AUTHORITY SF 4	..	06/01/2018.	Redemption 100.0000		295,000	295,000	310,718	301,124		(6,124)		(6,124)		295,000			0	6,638	06/01/2021.	1FE
3137AA 4X 8	FHMS 2011-K013 X1 IO 0.534% 01/25/21	..	06/01/2018.	Paydown				67,766	21,901		(21,901)		(21,901)					0	3,764	01/25/2021.	1FE
3137AD TK 3	FHMS 2011-K014 X1 IO 1.149% 04/25/21	..	06/01/2018.	Paydown				624,395	237,316		(237,316)		(237,316)					0	43,249	04/25/2021.	1FE
3137AK KD 2	FHMS 2012-K705 X1 IO 1.686% 09/25/18	..	06/01/2018.	Paydown				2,079,105	175,267		(175,267)		(175,267)					0	171,606	09/25/2018.	1FE
3137AL 6W 4	FHMS 2012-K706 X1 IO 1.542% 10/25/18	..	06/01/2018.	Paydown				134,311	13,302		(13,302)		(13,302)					0	12,036	10/25/2018.	1FE
3137B1 BT 8	FHMS 2013-K026 X1 IO 1.005% 11/25/22	..	06/01/2018.	Paydown				51,428	29,038		(29,038)		(29,038)					0	3,169	11/25/2022.	1FE
3137B6 ZN 4	FHMS 2014-K714 X1 IO 0.672% 10/25/20	..	06/01/2018.	Paydown				59,065	22,415		(22,415)		(22,415)					0	4,285	10/25/2020.	1FE
3137B7 N2 1	FHMS 2014-K036 X1 IO 0.757% 10/25/23	..	06/01/2018.	Paydown				59,965	36,643		(36,643)		(36,643)					0	3,314	10/25/2023.	1FE
3137FC JM 7	FHMS 2017-K070 X1 IO 0.327% 11/25/27	..	06/01/2018.	Paydown				2,105	2,096		(2,096)		(2,096)					0	108	11/25/2027.	1FE
31392C MS 0	FNW 2002-W1 2A 5.839% 02/25/42	..	06/01/2018.	Paydown		982	982	1,032	975		8		8		982			0	24	02/25/2042.	1FE
45506A EK 3	INDIANA ST HSG & CMNTY DEV 4.500% 12/0	..	06/01/2018.	Redemption 100.0000		315,000	315,000	338,798	324,412		(9,412)		(9,412)		315,000			0	7,088	12/01/2021.	1FE
60416Q FS 8	MINNESOTA ST HSG FIN AGY 4.250% 07/01/	..	06/01/2018.	Redemption 100.0000		85,000	85,000	90,769	87,008		(2,008)		(2,008)		85,000			0	3,010	01/01/2021.	1FE
60637B DV 9	MISSOURI ST HSG DEV COMMN 4.000% 11/01	..	05/01/2018.	Redemption 100.0000		175,000	175,000	192,476	185,194		(10,194)		(10,194)		175,000			0	3,100	05/01/2024.	1FE
60637B NS 5	MISSOURI ST HSG DEV COMMN 4.000% 05/01	..	05/01/2018.	Redemption 100.0000		100,000	100,000	108,323	107,541		(7,541)		(7,541)		100,000			0	1,817	11/01/2026.	1FE
649716 HA 8	NEW YORK N Y CITY TRANSITIONAL 1.070%	..	05/25/2018.	Barclays Capital		56,875,000	56,875,000	56,875,000					0		56,875,000			0	146,021	11/15/2028.	1FE
64972F 6X 9	NEW YORK CITY NY MUNI WATER & SEWER 0	..	05/24/2018.	US Bank		23,615,000	23,615,000	23,615,000					0		23,615,000			0	67,325	06/15/2045.	1FE
83756C AM 7	SOUTH DAKOTA HSG DEV AUTH 4.500% 05/01	..	06/20/2018.	Redemption 100.0000		215,000	215,000	230,035	222,098		(7,098)		(7,098)		215,000			0	6,154	05/01/2023.	1FE
915115 3W 7	UNIV OF TEXAS TX TX PERMANENT UNIV FUND	..	05/29/2018.	Goldman Sachs		69,205,000	69,205,000	69,205,000					0		69,205,000			0	168,272	07/01/2037.	1FE
93978T LQ 0	WASHINGTON ST HSG 4.400% 06/01/40	..	06/01/2018.	Redemption 100.0000		50,000	50,000	51,550	50,607		(607)		(607)		50,000			0	1,100	11/30/2019.	1FE
93978T VD 8	WASHINGTON ST HSG 3.500% 12/01/46	..	06/01/2018.	Redemption 100.0000		205,000	205,000	216,798	214,706		(9,706)		(9,706)		205,000			0	3,588	12/01/2024.	1FE
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments					160,965,982	160,965,982	164,217,733	11,901,903	0	(630,920)	0	(630,920)	0	160,965,982	0	0	0	739,599	XXX	XXX
Bonds - Industrial and Miscellaneous																					
00192C AB 7	ARIFL 2016-A A2 1.820% 07/15/24	..	06/15/2018.	Paydown		233,931	233,931	233,913	233,927		4		4		233,931			0	1,766	07/15/2024.	1FE
00192M AA 7	ARIFL 2017-A A1 1.250% 06/15/18	..	04/15/2018.	Paydown		721,869	721,869	721,869	721,869				0		721,869			0	3,058	06/15/2018.	1FE

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
00206R EL 2	AT&T INC 3.400% 08/14/24		05/23/2018	Call 100.0000		25,000,000	25,000,000	24,958,000	24,959,546		1,956		1,956		24,961,502		38,498	38,498	925,278	08/14/2024	2FE
03065F AB 8	AMCAR 2017-1 A2A 1.510% 05/18/20		06/18/2018	Paydown		910,015	910,015	909,940	909,986		29		29		910,015			0	5,672	05/18/2020	1FE
05542X AJ 0	BCAP LLC TRUST 2013-RR11 3A1 4.000% 11		06/01/2018	Paydown		368,234	368,234	375,023	370,609		(2,375)		(2,375)		368,234			0	6,088	11/26/2035	1FM
05542X AS 0	BCAP LLC TRUST 2013-RR11 5A1 2.110% 07		06/25/2018	Paydown		395,417	395,417	374,163	393,540		1,877		1,877		395,417			0	3,067	07/26/2036	1FM
05543A AA 8	BCAP 2014-RR1 1A1 3.873% 03/26/35		06/01/2018	Paydown		572,209	572,209	590,090	582,396		(10,187)		(10,187)		572,209			0	8,780	03/26/2035	1FM
05582X AB 8	BMWLT 2016-2 A2A 1.230% 01/22/19		06/20/2018	Paydown		1,969,134	1,969,134	1,968,996	1,969,085		49		49		1,969,134			0	9,380	01/22/2019	1FE
09658U AD 1	BMWOT 2014-A A4 1.500% 02/25/21		06/25/2018	Paydown		1,910,028	1,910,028	1,909,823	1,910,003		25		25		1,910,028			0	11,733	02/25/2021	1FE
125283 AA 9	CGDB 2017-BIO A 2.669% 05/15/30		05/15/2018	Paydown		17,500,000	17,500,000	17,545,625	17,548,979		(48,979)		(48,979)		17,500,000			0	176,860	05/15/2030	1FM
13974L AC 2	AFIN 2015-4 A3 1.830% 03/20/20		06/20/2018	Paydown		3,460,812	3,460,812	3,471,086	3,463,831		(3,020)		(3,020)		3,460,812			0	26,086	03/20/2020	1FE
14314E AC 5	CARMX 2016-3 A3 1.390% 05/17/21		06/15/2018	Paydown		1,746,094	1,746,094	1,725,154			20,939		20,939		1,746,094			0	5,379	05/17/2021	1FE
144531 EW 6	CARR 2006-NC1 A3 2.170% 01/25/36		06/25/2018	Paydown		1,619,586	1,619,586	1,521,875	1,609,485		10,101		10,101		1,619,586			0	13,761	01/25/2036	1FM
165183 AA 2	CFII 2016-1A A1 2.110% 03/15/28		06/15/2018	Paydown		2,992,005	2,992,005	2,998,647	2,997,785		(5,780)		(5,780)		2,992,005			0	26,305	03/15/2028	1FE
17121F AC 8	CCART 2015-BA A3 1.910% 03/16/20		06/15/2018	Paydown		998,689	998,689	1,000,366	999,647		(958)		(958)		998,689			0	7,680	03/16/2020	1FE
17305E FU 4	CCCIT 2014-A8 A8 1.730% 04/09/20		04/09/2018	Paydown		8,800,000	8,800,000	8,824,750	8,806,743		(6,743)		(6,743)		8,800,000			0	76,120	04/09/2020	1FE
194204 AA 1	CASL 2017A A1 3.522% 11/26/46		04/17/2018	Barclays Capital		4,865,169	4,768,677	4,768,677	4,770,983		1,108		1,108		4,772,091		93,078	93,078	49,661	11/26/2046	3AM
20267U AB 5	CBSLT 2016-B A2 3.410% 10/25/40		06/25/2018	Paydown		651,600	651,600	651,600	657,814		(6,214)		(6,214)		651,600			0	8,557	10/25/2040	1FE
24702J AB 5	DEFT 2017-2 A2A 1.970% 02/24/20		06/22/2018	Paydown		1,466,635	1,466,635	1,465,716	1,212,968		915		915		1,466,635			0	11,413	02/24/2020	1FE
256746 AE 8	DOLLAR TREE INC 3.055% 04/17/20		04/30/2018	Royal Bank of Canada		10,027,500	10,000,000	10,000,000			(2)		(2)		9,999,998		27,502	27,502	11,033	04/17/2020	2FE
27034M AA 2	EARN 2016-D A1 3.360% 01/25/41		06/25/2018	Paydown		691,633	691,633	691,633	694,783		(3,150)		(3,150)		691,633			0	8,653	01/25/2041	1FE
27035B AB 3	EARN 2017-A A2 2.650% 01/25/41		06/25/2018	Paydown		757,932	757,932	757,744	757,752		181		181		757,932			0	8,298	01/25/2041	1FE
28108P AA 4	ESLFT 2012-A AP 4.950% 10/01/25		04/01/2018	Paydown		979,603	979,603	996,934	984,887		(5,284)		(5,284)		979,603			0	22,038	10/01/2025	1FE
29372E BS 6	EFF 2016-2 A2 1.740% 02/22/22		06/20/2018	Paydown		933,053	933,053	932,991	932,704		349		349		933,053			0	6,736	02/22/2022	1FE
29373E AA 5	EFF 2017-3 A1 1.500% 10/20/18		06/20/2018	Paydown		7,093,994	7,093,994	7,093,994	7,093,994				0		7,093,994			0	44,756	10/20/2018	1FE
34528Q CU 6	FORDF 2013-4 D 2.790% 06/15/20		06/15/2018	Paydown		4,000,000	4,000,000	4,008,750			(8,750)		(8,750)		4,000,000			0	55,800	06/15/2020	3AM
35729P JE 1	FHLT 2005-1 M4 2.980% 06/25/35		06/25/2018	Paydown		277,884	277,884	200,771	278,055		(171)		(171)		277,884			0	3,303	06/25/2035	1FM
36250Q AE 3	GMALT 2015-3 A4 1.810% 11/20/19		06/20/2018	Paydown		2,392,786	2,392,786	2,386,991			5,795		5,795		2,392,786			0	10,827	11/20/2019	1FE
38013B AB 6	GMALT 2017-3 A2A 1.720% 01/21/20		06/20/2018	Paydown		1,069,764	1,069,764	1,069,702	1,069,716		48		48		1,069,764			0	7,790	01/21/2020	1FE
39154T AH 1	GALC 2017-1 A2 1.720% 04/22/19		06/20/2018	Paydown		822,186	822,186	822,096	822,155		30		30		822,186			0	5,888	04/22/2019	1FE
413875 AP 0	HARRIS CORP 1.999% 04/27/18		04/27/2018	Maturity		10,000,000	10,000,000	10,050,900	10,005,402		(5,402)		(5,402)		10,000,000			0	99,950	04/27/2018	2FE
43813F AB 9	HAROT 2017-4 A2 1.800% 01/21/20		06/21/2018	Paydown		788,862	788,862	788,813	788,818		44		44		788,862			0	7,100	01/21/2020	1FE
43814R AB 2	HAROT 2016-4 A2 1.040% 04/18/19		06/18/2018	Paydown		2,343,465	2,343,465	2,343,400	2,343,449		16		16		2,343,465			0	10,092	04/18/2019	1FE
44891Q AB 8	HALST 2017-C A2A 1.890% 03/16/20		06/15/2018	Paydown		237,006	237,006	236,987	236,989		17		17		237,006			0	2,240	03/16/2020	1FE
50116W AB 1	KCOT 2016-1A A2 1.250% 04/15/19		06/15/2018	Paydown		4,536,712	4,536,712	4,536,413	4,536,658		54		54		4,536,712			0	22,181	04/15/2019	1FE
518887 AA 2	DRB 2017-B A1FX 1.630% 08/25/42		06/25/2018	Paydown		436,946	436,946	436,942	436,822		124		124		436,946			0	2,961	08/25/2042	1FE
518887 AC 8	DRB 2017-B BFX 3.020% 08/25/42		06/25/2018	Paydown		149,046	149,046	149,045	149,046				0		149,046			0	1,722	08/25/2042	1FE
576433 UF 1	MARM 2004-13 3A1 3.915% 02/21/54		06/01/2018	Paydown		73,746	73,746	71,795	71,573		2,172		2,172		73,746			0	1,146	02/21/2054	1FM
58769D AB 6	MBALT 2017-A A2A 1.530% 08/15/19		06/15/2018	Paydown		3,647,510	3,647,510	3,647,507	3,647,508		3		3		3,647,510			0	23,345	08/15/2019	1FE
61762L BH 5	MSRR 2013-R6 5B1 2.240% 04/26/53		06/25/2018	Paydown		67,501	67,501	56,595	61,370		6,131		6,131		67,501			0	605	04/26/2053	1FM
61763Q AN 1	MSC 2014-CPT E 3.446% 07/13/29		04/01/2018	Bank of America Corp.							2,686		2,686		2,686		(2,686)	(2,686)	70,020	07/13/2029	1FM
654747 AB 0	NAROT 2017-A A2A 1.470% 01/15/20		06/15/2018	Paydown		1,354,039	1,354,039	1,354,032	1,354,036		3		3		1,354,039			0	8,257	01/15/2020	1FE
65477U AC 4	NAROT 2015-A A3 1.050% 10/15/19		06/15/2018	Paydown		202,892	202,892	202,560	202,749		143		143		202,892			0	880	10/15/2019	1FE
65535V BZ 0	NAA 2003-A3 A1 5.447% 08/25/33		06/01/2018	Paydown		751	751	753	765		(14)		(14)		751			0	17	08/25/2033	1FM

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
666807 BF 8	NORTHROP GRUMMAN CORP 1.750% 06/01/18		06/01/2018.	Maturity		7,415,000	7,415,000	7,236,299	7,398,002		16,998		16,998		7,415,000			0	64,881	06/01/2018.	2FE
68389F KP 8	OOMLT 2006-1 2A3 2.150% 01/25/36		06/25/2018.	Paydown		146,429	146,429	123,658	142,646		3,784		3,784		146,429			0	1,168	01/25/2036.	1FM
73316P FT 2	POPLR 2005-C M1 2.635% 11/25/35		06/25/2018.	Paydown		293,226	293,226	282,780	293,325		(99)		(99)		293,226			0	2,852	11/25/2035.	1FM
784419 AE 3	SLCLT 2006-A A5 1.890% 07/15/36		04/15/2018.	Paydown		627,441	627,441	627,393	627,806		(365)		(365)		627,441			0	5,417	07/15/2036.	1FE
78449K AA 8	SMB 2016-C A1 2.623% 11/15/23		06/15/2018.	Paydown		1,724,855	1,724,855	1,725,018	1,729,401		(4,546)		(4,546)		1,724,855			0	15,947	11/15/2023.	1FE
78470N AA 4	SOFI 2015-D A1 3.460% 10/25/36		06/25/2018.	Paydown		1,335,409	1,335,409	1,335,409	1,354,875		(19,466)		(19,466)		1,335,409			0	17,722	10/25/2036.	1FE
83611M KE 7	SVHE 2005-4 M1B 2.430% 03/25/36		06/25/2018.	Paydown		424,274	424,274	360,898	428,012		(3,738)		(3,738)		424,274			0	4,618	03/25/2036.	1FM
85208N AA 8	SPRINT SPECTRUM / SPEC I 3.360% 09/20/		06/20/2018.	Redemption 100.0000		500,000	500,000	501,500			(1,500)		(1,500)		500,000			0	8,400	09/20/2021.	2FE
855541 AB 4	STARM 2007-S1 2A1 3.814% 01/25/37		06/01/2018.	Paydown		93,426	93,426	82,051	82,051		11,375		11,375		93,426			0	1,508	01/25/2037.	1FM
863576 DG 6	SASC 2005-WF4 M2 2.605% 11/25/35		06/25/2018.	Paydown		1,387,922	1,387,922	1,181,035	1,370,101		17,821		17,821		1,387,922			0	13,969	11/25/2035.	1FM
86358E UV 6	SAIL 2005-HE1 M1 2.665% 07/25/35		06/25/2018.	Paydown		288,989	288,989	262,980	286,703		2,286		2,286		288,989			0	2,930	07/25/2035.	1FM
86358E WC 6	SAIL 2005-7 M1 2.695% 08/25/35		06/25/2018.	Paydown		260,873	260,873	248,808	259,623		1,251		1,251		260,873			0	2,628	08/25/2035.	1FM
89231T AD 2	TAOT 2015-C A3 1.340% 06/17/19		06/15/2018.	Paydown		177,553	177,553	177,567	177,558		(5)		(5)		177,553			0	982	06/17/2019.	1FE
94980Q AA 7	WFMBS 2004-W A1 3.720% 11/25/34		06/01/2018.	Paydown		114,128	114,128	111,430	111,430		2,698		2,698		114,128			0	1,775	11/25/2034.	1FM
94983C AD 9	WFMBS 2005-AR10 2A1 3.911% 06/25/35		06/01/2018.	Paydown		177,520	177,520	174,192	185,852		(8,331)		(8,331)		177,520			0	2,768	06/25/2035.	1FM
96328D AZ 7	WHLS 2017-1A A2 1.880% 04/20/26		06/20/2018.	Paydown		815,698	815,698	815,634	815,611		88		88		815,698			0	7,128	04/20/2026.	1FE
98161F AB 1	WOLS 2016-A A2A 1.200% 02/15/19		06/15/2018.	Paydown		4,637,075	4,637,075	4,636,960	4,637,045		31		31		4,637,075			0	23,389	02/15/2019.	1FE
62854A AJ 3	MYLAN NV 3.000% 12/15/18	D	04/28/2018.	Call 100.0000		10,397,000	10,397,000	10,529,749	10,456,432		(20,224)		(20,224)		10,436,207		(39,207)	(39,207)	152,559	12/15/2018.	2FE
714264 AA 6	PERNOD-RICARD SA 5.750% 04/07/21	D	06/19/2018.	Bank of America Corp		4,611,854	4,349,000	4,739,584			(47,630)		(47,630)		4,691,954		(80,100)	(80,100)	176,437	04/07/2021.	2FE
3899999.	Total - Bonds - Industrial and Miscellaneous					164,494,910	164,108,064	164,005,606	140,944,900	0	(101,802)	0	(101,802)	0	164,457,825	0	37,085	37,085	2,319,360	XXX	XXX
8399997.	Total - Bonds - Part 4					498,143,471	502,574,046	504,082,793	237,175,882	0	(628,709)	0	(628,709)	0	501,401,118	0	(3,257,647)	(3,257,647)	4,749,318	XXX	XXX
8399999.	Total - Bonds					498,143,471	502,574,046	504,082,793	237,175,882	0	(628,709)	0	(628,709)	0	501,401,118	0	(3,257,647)	(3,257,647)	4,749,318	XXX	XXX
Common Stocks - Industrial and Miscellaneous																					
09238E 10 4	BLACKHAWK NETWORK HD		06/18/2018.	State Street Bank	16.000	724	XXX	388	570	(182)			(182)		388		336	336		XXX	L
61166W 10 1	MONSANTO CO		06/07/2018.	State Street Bank	12,600.000	1,612,800	XXX	830,827	1,471,428	(640,601)			(640,601)		830,827		781,973	781,973	13,608	XXX	L
999901 48 1	BROADCOM LTD	C	04/05/2018.	Tax Free Exchange	12,300.000	1,520,029	XXX	1,520,029	3,159,870	(1,639,841)			(1,639,841)		1,520,029			0	21,525	XXX	L
G7S00T 10 4	PENTAIR PLC	C	05/01/2018.	Spin Off		55,620	XXX	55,620	105,732	(50,112)			(50,112)		55,620			0		XXX	L
9099999.	Total - Common Stocks - Industrial and Miscellaneous					3,189,173	XXX	2,406,864	4,737,600	(2,330,736)	0	0	(2,330,736)	0	2,406,864	0	782,309	782,309	35,133	XXX	XXX
9799997.	Total - Common Stocks - Part 4					3,189,173	XXX	2,406,864	4,737,600	(2,330,736)	0	0	(2,330,736)	0	2,406,864	0	782,309	782,309	35,133	XXX	XXX
9799999.	Total - Common Stocks					3,189,173	XXX	2,406,864	4,737,600	(2,330,736)	0	0	(2,330,736)	0	2,406,864	0	782,309	782,309	35,133	XXX	XXX
9899999.	Total - Preferred and Common Stocks					3,189,173	XXX	2,406,864	4,737,600	(2,330,736)	0	0	(2,330,736)	0	2,406,864	0	782,309	782,309	35,133	XXX	XXX
9999999.	Total - Bonds, Preferred and Common Stocks					501,332,644	XXX	506,489,657	241,913,482	(2,330,736)	(628,709)	0	(2,959,445)	0	503,807,982	0	(2,475,338)	(2,475,338)	4,784,451	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues: 0.

Sch. DB - Pt. A - Sn. 1
NONE

Sch. DB - Pt. B - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 2
NONE

Sch. DL - Pt. 1
NONE

Sch. DL - Pt. 2
NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1	2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
					6	7	8	
Depository	Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	First Month	Second Month	Third Month	*
Open Depositories								
CITIBANK NEW YORK, NY								XXX
STATE STREET BANK KANSAS CITY, MO								XXX
0199999. Total Open Depositories	XXX	XXX	0	0	0	0	0	XXX
0399999. Total Cash on Deposit	XXX	XXX	0	0	0	0	0	XXX
0599999. Total Cash	XXX	XXX	0	0	0	0	0	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Amount Received During Year
U.S. Government Bonds - Issuer Obligations								
	TREASURY BILL		05/30/2018	1.770	07/19/2018	49,955,680		78,597
	TREASURY BILL		06/29/2018	1.600	07/05/2018	31,994,070		100,937
	TREASURY BILL		06/05/2018	1.828	08/02/2018	9,983,734		13,177
	TREASURY BILL		06/01/2018	1.845	08/09/2018	49,899,909		76,721
0199999. U.S. Government Bonds - Issuer Obligations						141,833,393	0	269,432
0599999. Total - U.S. Government Bonds						141,833,393	0	269,432
Bonds - Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations								
	ONTARIO (PROVINCE OF)		06/05/2018	2.030	09/05/2018	14,944,093		21,910
3299999. Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations						14,944,093	0	21,910
3899999. Total - Industrial & Miscellaneous (Unaffiliated)						14,944,093	0	21,910
Total Bonds								
7799999. Subtotals - Issuer Obligations						156,777,486	0	291,342
8399999. Subtotals - Bonds						156,777,486	0	291,342
Exempt Money Market Mutual Funds as Identified by the SVO								
85799J 9Y 2	STATE STREET TREASURY MMF		06/29/2018	1.655		266,725		5
8599999. Total - Exempt Money Market Mutual Funds as Identified by the SVO						266,725	0	5
8899999. Total - Cash Equivalents						157,044,211	0	291,347