*71218201820100101*

**LIFE AND ACCIDENT AND HEALTH COMPANIES —ASSOCIATION EDITION**

# QUARTERLY STATEMENT

## AS OF MARCH 31, 2018

OF THE CONDITION AND AFFAIRS OF THE

## GRANGE LIFE INSURANCE COMPANY

NAIC Group Code 00267 (Current Period), 00267 (Prior Period) NAIC Company Code 71218 Employer's ID Number 31-0739286

Organized under the Laws of Ohio, State of Domicile or Port of Entry Ohio

Country of Domicile United States

Incorporated/Organized 03/05/1968 Commenced Business 07/01/1968

Statutory Home Office 671 South High Street (Street and Number), Columbus, OH, US 43206-1066 (City or Town, State, Country and Zip Code)

Main Administrative Office 671 South High Street (Street and Number) Columbus, OH, US 43206-1066 (City or Town, State, Country and Zip Code) 614-445-2900 (Area Code) (Telephone Number)

Mail Address P.O. Box 1218 (Street and Number or P.O. Box), Columbus, OH, US 43216-1218 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 671 South High Street (Street and Number) Columbus, OH, US 43206-1066 (City or Town, State, Country and Zip Code) 614-445-2900 (Area Code) (Telephone Number)

Internet Web Site Address www.grangeinsurance.com

Statutory Statement Contact Jeffrey Paul Siefker (Name) 614-593-4014 (Area Code) (Telephone Number) (Extension)

siefkerj@grangeinsurance.com (E-mail Address) 614-542-6043 (FAX Number)

## OFFICERS

| Name | Title | Name | Title |
|---|---|---|---|
| Theresa Marie Mason | President | Teresa Jean Dalenta | EVP & CFO |
| LaVawn Dee Coleman | EVP & Secretary | Milliman | Actuary |

## OTHER OFFICERS

## DIRECTORS OR TRUSTEES

| | | | |
|---|---|---|---|
| JOHN (NMN) AMMENDOLA | MARK LEWIS BOXER | DOUGLAS PAUL BUTH | SUZAN BULYABA KEREERE # |
| TERESA JEAN DALENTA | MICHAEL DESMOND FRAIZER | ROBERT ENLOW HOYT | MARY MARNETTE PERRY |
| THOMAS SIMRALL STEWART | DAVID CHARLES WETMORE | CHRISTIANNA (NMN) WOOD | |

State of Ohio
ss
County of Franklin

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

| Theresa Marie Mason<br>President | Teresa Jean Dalenta<br>EVP & CFO | LaVawn Dee Coleman<br>EVP & Secretary |
|---|---|---|

a. Is this an original filing? Yes [ X ] No [ ]

Subscribed and sworn to before me this 10th day of May, 2018

b. If no:
1. State the amendment number
2. Date filed 05/10/2018
3. Number of pages attached

Teresa J. Burchwell, Notary Pulic
04/28/2022

# ASSETS

| | Current Statement Date 1 Assets | 2 Nonadmitted Assets | 3 Net Admitted Assets (Cols. 1 - 2) | 4 December 31 Prior Year Net Admitted Assets |
|---|---|---|---|---|
| 1. Bonds | 330,244,882 | | 330,244,882 | 322,855,683 |
| 2. Stocks: | | | | |
| 2.1 Preferred stocks | | | 0 | 0 |
| 2.2 Common stocks | 781 | 781 | 0 | 0 |
| 3. Mortgage loans on real estate: | | | | |
| 3.1 First liens | | | 0 | 0 |
| 3.2 Other than first liens | | | 0 | 0 |
| 4. Real estate: | | | | |
| 4.1 Properties occupied by the company (less $ encumbrances) | | | 0 | 0 |
| 4.2 Properties held for the production of income (less $ encumbrances) | | | 0 | 0 |
| 4.3 Properties held for sale (less $ encumbrances) | | | 0 | 0 |
| 5. Cash ($ 8,840,321 ), cash equivalents ($ 6,192,443 ) and short-term investments ($ 0 ) | 15,032,765 | | 15,032,765 | 16,633,826 |
| 6. Contract loans (including $ premium notes) | 12,047,461 | | 12,047,461 | 11,907,704 |
| 7. Derivatives | 0 | | 0 | 0 |
| 8. Other invested assets | 0 | | 0 | 0 |
| 9. Receivables for securities | | | 0 | 69,341 |
| 10. Securities lending reinvested collateral assets | | | 0 | 0 |
| 11. Aggregate write-ins for invested assets | 0 | 0 | 0 | 0 |
| 12. Subtotals, cash and invested assets (Lines 1 to 11) | 357,325,889 | 781 | 357,325,108 | 351,466,554 |
| 13. Title plants less $ charged off (for Title insurers only) | | | 0 | 0 |
| 14. Investment income due and accrued | 3,088,895 | | 3,088,895 | 3,039,525 |
| 15. Premiums and considerations: | | | | |
| 15.1 Uncollected premiums and agents' balances in the course of collection | | | 0 | 0 |
| 15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $ earned but unbilled premiums) | 43,647,043 | | 43,647,043 | 42,541,966 |
| 15.3 Accrued retrospective premiums ($ ) and contracts subject to redetermination ($ ) | | | 0 | 0 |
| 16. Reinsurance: | | | | |
| 16.1 Amounts recoverable from reinsurers | 8,910,402 | | 8,910,402 | 10,834,242 |
| 16.2 Funds held by or deposited with reinsured companies | | | 0 | 0 |
| 16.3 Other amounts receivable under reinsurance contracts | 525,129 | | 525,129 | 303,956 |
| 17. Amounts receivable relating to uninsured plans | | | 0 | 0 |
| 18.1 Current federal and foreign income tax recoverable and interest thereon | 81,742 | | 81,742 | 28,285 |
| 18.2 Net deferred tax asset | 9,053,082 | 4,745,030 | 4,308,052 | 3,958,433 |
| 19. Guaranty funds receivable or on deposit | | | 0 | 0 |
| 20. Electronic data processing equipment and software | 193,715 | 190,597 | 3,118 | 3,968 |
| 21. Furniture and equipment, including health care delivery assets ($ ) | | | 0 | 0 |
| 22. Net adjustment in assets and liabilities due to foreign exchange rates | | | 0 | 0 |
| 23. Receivables from parent, subsidiaries and affiliates | | | 0 | 0 |
| 24. Health care ($ ) and other amounts receivable | | | 0 | 0 |
| 25. Aggregate write-ins for other-than-invested assets | 1,202,853 | 1,191,972 | 10,881 | 10,881 |
| 26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) | 424,028,750 | 6,128,380 | 417,900,370 | 412,187,810 |
| 27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts | | | 0 | 0 |
| 28. Total (Lines 26 and 27) | 424,028,750 | 6,128,380 | 417,900,370 | 412,187,810 |
| **DETAILS OF WRITE-INS** | | | | |
| 1101. | | | 0 | 0 |
| 1102. | | | | |
| 1103. | | | | |
| 1198. Summary of remaining write-ins for Line 11 from overflow page | 0 | 0 | 0 | 0 |
| 1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above) | 0 | 0 | 0 | 0 |
| 2501. Receivable for Agent Loans | 376,852 | 376,852 | 0 | 0 |
| 2502. Premium Tax Credits | 826,001 | 815,120 | 10,881 | 10,881 |
| 2503. | | | | |
| 2598. Summary of remaining write-ins for Line 25 from overflow page | 0 | 0 | 0 | 0 |
| 2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above) | 1,202,853 | 1,191,972 | 10,881 | 10,881 |

# LIABILITIES, SURPLUS AND OTHER FUNDS

| | 1<br>Current<br>Statement Date | 2<br>December 31<br>Prior Year |
|---|---|---|
| 1. Aggregate reserve for life contracts $ ........ less $ ........ included in Line 6.3 (including $ ........ Modco Reserve) | 316,688,414 | 310,919,970 |
| 2. Aggregate reserve for accident and health contracts (including $ ........ Modco Reserve) | 311,451 | 331,413 |
| 3. Liability for deposit-type contracts (including $ ........ Modco Reserve) | 251,542 | 268,662 |
| 4. Contract claims: | | |
| 4.1 Life | 5,738,368 | 6,701,745 |
| 4.2 Accident and health | (4,459) | (6,404) |
| 5. Policyholders' dividends $ ........ and coupons $ ........ due and unpaid | | 0 |
| 6. Provision for policyholders' dividends and coupons payable in following calendar year—estimated amounts: | | |
| 6.1 Dividends apportioned for payment (including $ ........ Modco) | 34,610 | 59,170 |
| 6.2 Dividends not yet apportioned (including $ ........ Modco) | | 0 |
| 6.3 Coupons and similar benefits (including $ ........ Modco) | | 0 |
| 7. Amount provisionally held for deferred dividend policies not included in Line 6 | | 0 |
| 8. Premiums and annuity considerations for life and accident and health contracts received in advance less $ ........ discount; including $ ........ accident and health premiums | 458,658 | 370,274 |
| 9. Contract liabilities not included elsewhere: | | |
| 9.1 Surrender values on canceled contracts | | 0 |
| 9.2 Provision for experience rating refunds, including the liability of $ ........ accident and health experience rating refunds of which $ ........ is for medical loss ratio rebate per the Public Health Service Act | | 0 |
| 9.3 Other amounts payable on reinsurance, including $ ........ assumed and $ 2,842,223 ceded | 2,842,223 | 3,402,004 |
| 9.4 Interest Maintenance Reserve | 656,712 | 698,267 |
| 10. Commissions to agents due or accrued-life and annuity contracts $ ........, accident and health $ ........ and deposit-type contract funds $ ........ | 376,483 | 775,558 |
| 11. Commissions and expense allowances payable on reinsurance assumed | | 0 |
| 12. General expenses due or accrued | 1,348,304 | 1,516,905 |
| 13. Transfers to Separate Accounts due or accrued (net) (including $ ........ accrued for expense allowances recognized in reserves, net of reinsured allowances) | | 0 |
| 14. Taxes, licenses and fees due or accrued, excluding federal income taxes | 2,011,228 | 1,769,671 |
| 15.1 Current federal and foreign income taxes, including $ ........ on realized capital gains (losses) | | 0 |
| 15.2 Net deferred tax liability | | 0 |
| 16. Unearned investment income | 513,086 | 478,014 |
| 17. Amounts withheld or retained by company as agent or trustee | | 0 |
| 18. Amounts held for agents' account, including $ ........ agents' credit balances | | 0 |
| 19. Remittances and items not allocated | 113,768 | 158,890 |
| 20. Net adjustment in assets and liabilities due to foreign exchange rates | | 0 |
| 21. Liability for benefits for employees and agents if not included above | | 0 |
| 22. Borrowed money $ ........ and interest thereon $ ........ | | 0 |
| 23. Dividends to stockholders declared and unpaid | | 0 |
| 24. Miscellaneous liabilities: | | |
| 24.01 Asset valuation reserve | 2,625,508 | 2,572,067 |
| 24.02 Reinsurance in unauthorized and certified ($ ........ ) companies | | 0 |
| 24.03 Funds held under reinsurance treaties with unauthorized and certified ($ ........ ) reinsurers | | 0 |
| 24.04 Payable to parent, subsidiaries and affiliates | 11,793,079 | 9,624,487 |
| 24.05 Drafts outstanding | | 0 |
| 24.06 Liability for amounts held under uninsured plans | | 0 |
| 24.07 Funds held under coinsurance | | 0 |
| 24.08 Derivatives | 0 | 0 |
| 24.09 Payable for securities | 45,456 | 0 |
| 24.10 Payable for securities lending | | 0 |
| 24.11 Capital notes $ ........ and interest thereon $ ........ | | 0 |
| 25. Aggregate write-ins for liabilities | 0 | 0 |
| 26. Total liabilities excluding Separate Accounts business (Lines 1 to 25) | 345,804,431 | 339,640,693 |
| 27. From Separate Accounts statement | | 0 |
| 28. Total liabilities (Lines 26 and 27) | 345,804,431 | 339,640,693 |
| 29. Common capital stock | 1,893,750 | 1,893,750 |
| 30. Preferred capital stock | | 0 |
| 31. Aggregate write-ins for other than special surplus funds | 0 | 0 |
| 32. Surplus notes | | 0 |
| 33. Gross paid in and contributed surplus | 67,031,250 | 67,031,250 |
| 34. Aggregate write-ins for special surplus funds | 0 | 0 |
| 35. Unassigned funds (surplus) | 3,170,939 | 3,622,117 |
| 36. Less treasury stock, at cost: | | |
| 36.1 ........ shares common (value included in Line 29 $ ........ ) | | 0 |
| 36.2 ........ shares preferred (value included in Line 30 $ ........ ) | | 0 |
| 37. Surplus (Total Lines 31 + 32 + 33 + 34 + 35 - 36) (including $ ........ in Separate Accounts Statement) | 70,202,189 | 70,653,367 |
| 38. Totals of Lines 29, 30 and 37 | 72,095,939 | 72,547,117 |
| 39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3) | 417,900,370 | 412,187,810 |
| **DETAILS OF WRITE-INS** | | |
| 2501. | | 0 |
| 2502. | | |
| 2503. | | |
| 2598. Summary of remaining write-ins for Line 25 from overflow page | 0 | 0 |
| 2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above) | 0 | 0 |
| 3101. | | 0 |
| 3102. | | 0 |
| 3103. | | 0 |
| 3198. Summary of remaining write-ins for Line 31 from overflow page | 0 | 0 |
| 3199. Totals (Lines 3101 through 3103 plus 3198) (Line 31 above) | 0 | 0 |
| 3401. | | 0 |
| 3402. | | 0 |
| 3403. | | 0 |
| 3498. Summary of remaining write-ins for Line 34 from overflow page | 0 | 0 |
| 3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above) | 0 | 0 |

# SUMMARY OF OPERATIONS

| | | 1<br>Current Year<br>To Date | 2<br>Prior Year<br>Year to Date | 3<br>Prior Year Ended<br>December 31 |
|---|---|---|---|---|
| 1. | Premiums and annuity considerations for life and accident and health contracts | 14,716,897 | 14,578,700 | 1,846,401 |
| 2. | Considerations for supplementary contracts with life contingencies | | 0 | 0 |
| 3. | Net investment income | 3,488,680 | 3,676,792 | 14,061,668 |
| 4. | Amortization of Interest Maintenance Reserve (IMR) | 48,260 | 135,709 | 1,202,130 |
| 5. | Separate Accounts net gain from operations excluding unrealized gains or losses | | 0 | 0 |
| 6. | Commissions and expense allowances on reinsurance ceded | 2,140,069 | 2,296,814 | 8,459,840 |
| 7. | Reserve adjustments on reinsurance ceded | | 0 | 0 |
| 8. | Miscellaneous Income: | | | |
| | 8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts | | 0 | 0 |
| | 8.2 Charges and fees for deposit-type contracts | | 0 | 0 |
| | 8.3 Aggregate write-ins for miscellaneous income | 2,053 | 300 | 8,736 |
| 9. | Totals (Lines 1 to 8.3) | 20,395,959 | 20,688,315 | 25,578,775 |
| 10. | Death benefits | 8,647,572 | 7,383,009 | 27,111,029 |
| 11. | Matured endowments (excluding guaranteed annual pure endowments) | | 0 | 0 |
| 12. | Annuity benefits | 93,884 | 1,144,531 | 2,133,592 |
| 13. | Disability benefits and benefits under accident and health contracts | 27,701 | 42,951 | 139,543 |
| 14. | Coupons, guaranteed annual pure endowments and similar benefits | | 0 | 0 |
| 15. | Surrender benefits and withdrawals for life contracts | 1,322,007 | 1,501,676 | 8,437,516 |
| 16. | Group conversions | | 0 | 0 |
| 17. | Interest and adjustments on contract or deposit-type contract funds | | 0 | 0 |
| 18. | Payments on supplementary contracts with life contingencies | | 0 | 0 |
| 19. | Increase in aggregate reserves for life and accident and health contracts | 5,731,361 | 5,466,598 | (34,316,629) |
| 20. | Totals (Lines 10 to 19) | 15,822,525 | 15,538,765 | 3,505,051 |
| 21. | Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only) | 2,118,154 | 2,367,084 | 8,635,298 |
| 22. | Commissions and expense allowances on reinsurance assumed | 35,126 | 37,197 | 147,023 |
| 23. | General insurance expenses | 2,969,640 | 3,128,435 | 12,510,520 |
| 24. | Insurance taxes, licenses and fees, excluding federal income taxes | 621,562 | 577,619 | 1,974,944 |
| 25. | Increase in loading on deferred and uncollected premiums | (370,456) | (669,898) | (592,315) |
| 26. | Net transfers to or (from) Separate Accounts net of reinsurance | | 0 | 0 |
| 27. | Aggregate write-ins for deductions | 0 | 0 | 616,794 |
| 28. | Totals (Lines 20 to 27) | 21,196,551 | 20,979,202 | 26,797,315 |
| 29. | Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28) | (800,592) | (290,887) | (1,218,540) |
| 30. | Dividends to policyholders | 14,536 | 97,627 | 58,956 |
| 31. | Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30) | (815,128) | (388,514) | (1,277,496) |
| 32. | Federal and foreign income taxes incurred (excluding tax on capital gains) | (54,865) | 0 | (7,066) |
| 33. | Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32) | (760,263) | (388,514) | (1,270,430) |
| 34. | Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of $ 1,408 (excluding taxes of $ transferred to the IMR) | (1,408) | 60,380 | 5,478 |
| 35. | Net income (Line 33 plus Line 34) | (761,671) | (328,134) | (1,264,952) |
| | **CAPITAL AND SURPLUS ACCOUNT** | | | |
| 36. | Capital and surplus, December 31, prior year | 72,547,117 | 71,346,081 | 71,346,081 |
| 37. | Net income (Line 35) | (761,671) | (328,134) | (1,264,952) |
| 38. | Change in net unrealized capital gains (losses) less capital gains tax of $ | 0 | (5,691) | 13,663 |
| 39. | Change in net unrealized foreign exchange capital gain (loss) | | 0 | 0 |
| 40. | Change in net deferred income tax | 229,728 | (35,732) | (5,239,713) |
| 41. | Change in nonadmitted assets | 134,206 | 464,797 | 4,326,562 |
| 42. | Change in liability for reinsurance in unauthorized and certified companies | | 0 | 0 |
| 43. | Change in reserve on account of change in valuation basis, (increase) or decrease | | 0 | 0 |
| 44. | Change in asset valuation reserve | (53,441) | (60,218) | 237,911 |
| 45. | Change in treasury stock | | 0 | 0 |
| 46. | Surplus (contributed to) withdrawn from Separate Accounts during period | | 0 | 0 |
| 47. | Other changes in surplus in Separate Accounts Statement | | 0 | 0 |
| 48. | Change in surplus notes | | 0 | 0 |
| 49. | Cumulative effect of changes in accounting principles | | 0 | 0 |
| 50. | Capital changes: | | | |
| | 50.1 Paid in | | 0 | 0 |
| | 50.2 Transferred from surplus (Stock Dividend) | | 0 | 0 |
| | 50.3 Transferred to surplus | | 0 | 0 |
| 51. | Surplus adjustment: | | | |
| | 51.1 Paid in | | 0 | 0 |
| | 51.2 Transferred to capital (Stock Dividend) | | 0 | 0 |
| | 51.3 Transferred from capital | | 0 | 0 |
| | 51.4 Change in surplus as a result of reinsurance | | 0 | 2,540,126 |
| 52. | Dividends to stockholders | | 0 | 0 |
| 53. | Aggregate write-ins for gains and losses in surplus | 0 | 0 | 587,439 |
| 54. | Net change in capital and surplus (Lines 37 through 53) | (451,178) | 35,022 | 1,201,036 |
| 55. | Capital and surplus as of statement date (Lines 36 + 54) | 72,095,939 | 71,381,103 | 72,547,117 |
| | **DETAILS OF WRITE-INS** | | | |
| 08.301. | SERVICE FEES | 2,053 | 300 | 8,736 |
| 08.302. | | | 0 | 0 |
| 08.303. | | | | |
| 08.398. | Summary of remaining write-ins for Line 8.3 from overflow page | 0 | 0 | 0 |
| 08.399. | Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above) | 2,053 | 300 | 8,736 |
| 2701. | Misc Deduction - Annuity related IMR | | 0 | 616,794 |
| 2702. | | | 0 | 0 |
| 2703. | | | | |
| 2798. | Summary of remaining write-ins for Line 27 from overflow page | 0 | 0 | 0 |
| 2799. | Totals (Lines 2701 through 2703 plus 2798) (Line 27 above) | 0 | 0 | 616,794 |
| 5301. | Prior Period Adjustment | | 0 | 587,439 |
| 5302. | | | 0 | 0 |
| 5303. | | | 0 | 0 |
| 5398. | Summary of remaining write-ins for Line 53 from overflow page | 0 | 0 | 0 |
| 5399. | Totals (Lines 5301 through 5303 plus 5398) (Line 53 above) | 0 | 0 | 587,439 |

# CASH FLOW

| | 1<br>Current Year<br>To Date | 2<br>Prior Year<br>To Date | 3<br>Prior Year Ended<br>December 31 |
|---|---|---|---|
| **Cash from Operations** | | | |
| 1. Premiums collected net of reinsurance | 13,849,487 | 13,611,613 | 1,625,304 |
| 2. Net investment income | 3,650,263 | 3,977,612 | 15,071,885 |
| 3. Miscellaneous income | 2,142,122 | 2,297,114 | 10,391,909 |
| 4. Total (Lines 1 to 3) | 19,641,872 | 19,886,339 | 27,089,098 |
| 5. Benefit and loss related payments | 9,671,416 | 10,723,382 | 42,098,913 |
| 6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts | 0 | 0 | 0 |
| 7. Commissions, expenses paid and aggregate write-ins for deductions | 6,070,601 | 7,345,390 | 23,781,929 |
| 8. Dividends paid to policyholders | 39,096 | 89,470 | 353,890 |
| 9. Federal and foreign income taxes paid (recovered) net of $ ........ tax on capital gains (losses) | 0 | 0 | 195,000 |
| 10. Total (Lines 5 through 9) | 15,781,113 | 18,158,242 | 66,429,732 |
| 11. Net cash from operations (Line 4 minus Line 10) | 3,860,759 | 1,728,097 | (39,340,634) |
| **Cash from Investments** | | | |
| 12. Proceeds from investments sold, matured or repaid: | | | |
| 12.1 Bonds | 3,631,466 | 17,888,327 | 75,310,389 |
| 12.2 Stocks | 0 | 250,000 | 12,068,436 |
| 12.3 Mortgage loans | 0 | 0 | 0 |
| 12.4 Real estate | 0 | 0 | 0 |
| 12.5 Other invested assets | 0 | 0 | 0 |
| 12.6 Net gains or (losses) on cash, cash equivalents and short-term investments | 0 | 0 | 0 |
| 12.7 Miscellaneous proceeds | 114,797 | 293,983 | 0 |
| 12.8 Total investment proceeds (Lines 12.1 to 12.7) | 3,746,263 | 18,432,310 | 87,378,825 |
| 13. Cost of investments acquired (long-term only): | | | |
| 13.1 Bonds | 11,189,840 | 10,855,696 | 41,328,545 |
| 13.2 Stocks | 0 | 0 | 0 |
| 13.3 Mortgage loans | 0 | 0 | 0 |
| 13.4 Real estate | 0 | 0 | 0 |
| 13.5 Other invested assets | 0 | 0 | 0 |
| 13.6 Miscellaneous applications | 0 | 0 | 67,120 |
| 13.7 Total investments acquired (Lines 13.1 to 13.6) | 11,189,840 | 10,855,696 | 41,395,665 |
| 14. Net increase (or decrease) in contract loans and premium notes | 139,757 | 135,940 | 105,076 |
| 15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) | (7,583,334) | 7,440,674 | 45,878,084 |
| **Cash from Financing and Miscellaneous Sources** | | | |
| 16. Cash provided (applied): | | | |
| 16.1 Surplus notes, capital notes | 0 | 0 | 0 |
| 16.2 Capital and paid in surplus, less treasury stock | 0 | 0 | 0 |
| 16.3 Borrowed funds | 0 | 0 | 0 |
| 16.4 Net deposits on deposit-type contracts and other insurance liabilities | (17,120) | (61,905) | (50,562) |
| 16.5 Dividends to stockholders | 0 | 0 | 0 |
| 16.6 Other cash provided (applied) | 2,138,634 | (4,682,208) | (4,043,729) |
| 17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6) | 2,121,514 | (4,744,113) | (4,094,291) |
| **RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS** | | | |
| 18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) | (1,601,061) | 4,424,658 | 2,443,159 |
| 19. Cash, cash equivalents and short-term investments: | | | |
| 19.1 Beginning of year | 16,633,826 | 14,190,667 | 14,190,667 |
| 19.2 End of period (Line 18 plus Line 19.1) | 15,032,765 | 18,615,325 | 16,633,826 |

# EXHIBIT 1

**DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS**

| | 1<br>Current Year<br>to Date | 2<br>Prior Year<br>to Date | 3<br>Prior Year Ended<br>December 31 |
|---|---|---|---|
| 1. Industrial life | | 0 | 0 |
| 2. Ordinary life insurance | 24,043,807 | 24,190,037 | 95,034,319 |
| 3. Ordinary individual annuities | 329,082 | 251,994 | 1,398,612 |
| 4. Credit life (group and individual) | | 0 | 0 |
| 5. Group life insurance | 185,196 | 552,323 | 2,165,651 |
| 6. Group annuities | | 0 | 0 |
| 7. A & H - group | | 0 | 0 |
| 8. A & H - credit (group and individual) | | 0 | 0 |
| 9. A & H - other | 44,316 | 49,882 | 173,034 |
| 10. Aggregate of all other lines of business | 0 | 0 | 0 |
| 11. Subtotal | 24,602,401 | 25,044,236 | 98,771,616 |
| 12. Deposit-type contracts | | 0 | 0 |
| 13. Total | 24,602,401 | 25,044,236 | 98,771,616 |
| **DETAILS OF WRITE-INS** | | | |
| 1001. | | | |
| 1002. | | | |
| 1003. | | | |
| 1098. Summary of remaining write-ins for Line 10 from overflow page | 0 | 0 | 0 |
| 1099. Total (Lines 1001 through 1003 plus 1098) (Line 10 above) | 0 | 0 | 0 |

**1) Summary of Significant Accounting Policies**

A. Accounting Practices

The accompanying financial statements of Grange Life Insurance Company (Company) have been prepared in conformity with the *Accounting Practices and Procedures Manual* of the National Association of Insurance Commissioners (NAIC) and accounting practices prescribed or permitted by The Ohio Department of Insurance (Department).

The Net Income and Surplus amounts were as follows for the period ended March 31, 2018 and December 31, 2017, respectively. Failure of the amounts to add to totals is due to rounding or truncation.

| NET INCOME | State of Domicile | 2018 | 2017 |
|---|---|---|---|
| (1) Company state basis (Pg 4, Line 35, Columns 1 & 3) | ………..……..OH | $........(761,671.00) | $....(1,264,952.00) |
| (4) NAIC SAP (1-2-3=4) | ………………...OH | $........(761,671.00) | ....(1,264,952.00) |
| SURPLUS | | | |
| (5) Company state basis (Pg 3, Line 38, Columns 1 & 2) | ……………..…OH | $........72,095,939.00 | $....72,547,117.00 |
| (8) NAIC SAP (5-6-7=8) | ….………...…..…OH | $........72,095,939.00 | $....72,547,117.00 |

**2) Accounting Changes and Correction of Errors**

The Company had no material changes in accounting principles or corrections of errors.

**3) Business Combinations and Goodwill**

NONE

**4) Discontinued Operations**

NONE

**5) Investments**

A. Mortgage Loans, including Mezzanine Real Estate Loans

NONE

B. Debt Restructuring

NONE

C. Reverse Mortgages

NONE

D. Loan-Backed Securities

1. Prepayment assumptions for single class and multi-class mortgage-backed/asset-backed securities were obtained from Hub Data and Bloomberg. These assumptions are consistent with the current interest rate and economic environment.

2. All securities during 2018 with a recognized other-than-temporary impairment, disclosed in the aggregate, classified on the basis for the other-than-temporary impairment:

   NONE

3. Securities with a recognized other-than-temporary impairment currently held by the Company, where the present value of cash flows expected to be collected is less than the amortized cost basis of securities:

   NONE

4. All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

   a. The aggregate amount of unrealized loss:

      1. Less than 12 Months $ (2,077,712)
      2. 12 Months or Longer $ (2,750,819)

   b. The aggregate related fair value of securities with unrealized losses:

      1. Less than 12 Months $ 51,190,798
      2. 12 Months or Longer $ 40,597,933

5. According to SSAP 43R, the best estimate of future cash flows using the appropriate discount rate was calculated for each affected security, with other-than-temporary impairments realized to the extent that present value was less than amortized cost. Securities held with an intent to sell were other-than-temporarily impaired to current fair value. Securities with a present value greater than amortized cost were not other-than-temporarily impaired.

E. Repurchase Agreements and/or Securities Lending Transactions

| | | Amortized Cost | FAIR VALUE |
|---|---|---|---|
| Securities Lending | | | |
| (a) | Open | | |
| (b) | 30 Days or Less | $..................0.00 | $..................0.00 |
| (c) | 31 to 60 Days | $..................0.00 | $..................0.00 |
| (d) | 61 to 90 Days | | |
| (e) | 91 to 120 Days | | |
| (f) | 121 to 180 Days | | |
| (g) | 181 to 365 Days | | |
| (h) | 1 to 2 Years | | |
| (I) | 2-3 Year | | |
| (j) | Greater Than 3 Years | | |
| (k) | Sub-Total | $..................0.00 | $..................0.00 |
| (l) | Securities Received | | |
| (m) | Total Collateral Reinvested | $..................0.00 | $..................0.00 |

**6) Joint Ventures, Partnerships and Limited Liability Companies**

No significant change.

**7) Investment Income**

No significant change.

**8) Derivative Instruments**

NONE

**9) Income Taxes**

No significant change.

**10) Information Concerning Parent, Subsidiaries, Affiliates, and Other Related Parties**

No significant change.

**11) Debt**

NONE

**12) Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans**

No significant change.

**13) Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations**

No significant change.

**14) Contingencies**

No significant change.

**15) Leases**

NONE

**16) Information About Financial Instruments With Off-Balance Sheet Risk And Financial Instruments With Concentrations of Credit Risk**

NONE

**17) Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities**

A. Transfers of Receivables Reported as Sales

NONE

B. Transfer and Servicing of Financial Assets

No significant change.

C. Wash Sales

NONE

**18) Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans**

NONE

**19) Direct Premium Written/Produced by Managing General Agents/Third Party Administrators**

NONE

**20) Fair Value Measurements**

A. For assets and liabilities that are measured and reported at fair value in the statement of financial position after initial recognition, the valuation techniques and the inputs used to develop those measurements and for fair value measurements in the statement of financial position determined using significant unobservable inputs (Level 3), the effect of the measurements on earnings (or changes in net assets) for the period.

(1) Fair Value Measurement at Reporting Date

NONE

(2) Fair Value Measurements in (Level 3) of the Fair Value

| Description | Beginning Balance at 01/01/2018 | Transfers into Level 3 | Transfers out of Level 3 | Total gains and (losses) included in Net Income | Total gains and (losses) included in Surplus | Purchases | Issuances | Sales | Settlements | Ending Balance at 3/31/2018 |
|---|---|---|---|---|---|---|---|---|---|---|
| a. Assets: | | | | | | | | | | |
| Common Stock | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Assets | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

(3) The reporting entity's policy is to recognize transfers in and out as of the end of the reporting period.

(4) As of March 31, 2018, the reported fair value of the entity's investments categorized within Level 2 and Level 3 of the fair value hierarchy are as follows:

Bonds--According to statutory accounting rules, fixed income securities with a rating of NAIC 1 thru 5 are reported at amortized cost. Securities with a rating of NAIC 6 are measured and reported at the lower of amortized cost or fair value on the statement of financial position. As of March 31, 2018, the Company did not have any bonds rated NAIC 6 and therefore did not report any securities at fair value.

Parent, Subsidiaries, and Affiliates—The Company's investment in one subsidiary is measured and reported at fair value as of March 31, 2018 totaling $0. Fair value measurement is determined by the individual entity's surplus at the end of a period, or the amount by which assets exceed liabilities. Each subsidiary is in the insurance industry, whereby its assets are largely comprised of fixed income securities carried at amortized cost and its liabilities represent reserves for policyholder claims and benefits. Some inputs to the valuation methodology are unobservable and significant to the fair value measurement, and result in disclosure at Level 3.

(5) The Company does not have derivative assets or liabilities.

B. The Company is not required to combine the fair value information disclosed under SSAP No. 100, since it is not practicable.

C. Fair values for these types of financial instruments:

| Type of Financial Instrument | Aggregate Fair Value | Admitted Assets | (Level 1) | (Level 2) | (Level 3) | Not Practicable (Carrying Value) |
|---|---|---|---|---|---|---|
| Bonds | $ 331,058,353 | $ 330,244,882 | $ .20,661,108 | $ 310,397,246 | $ .................. | $ .................. |
| Common Stock | $ ………...781 | $ ……………. | $ .................. | $ .................. | $ ……………. | $ ............781 |
| Money Market | $ …6,192,444 | $ …6,192,444 | $ …6,192,444 | $ .................. | $ .................. | $ .................. |

D. Not Practicable to Estimate Fair Value

| Type or Class of Financial Instrument | Carrying Value | Effective Interest Rate | Maturity Date | Explanation |
|---|---|---|---|---|
| Common Stock | $ ............781 | N/A............ | N/A........... | Stock represents ownership of an insurance agency valued at original cost and reported as a subsidiary of the entity................................ |

**21) Other Items**

A. Extraordinary items

NONE

B. Troubled Debt Restructuring: Debtors

NONE

C. Other Disclosures

NONE

D. Uncollectible Assets

NONE

E. Business Interruption Insurance Recoveries

NONE

F. State Transferable and Non-Transferable Tax Credits

NONE

G. Subprime Mortgage Related Risk Exposure

NONE

H. Retained Assets

NONE

**22) Events Subsequent**

NONE

**23) Reinsurance**

No significant change.

**24) Retrospectively Rated Contracts & Contracts Subject to Redetermination**

NONE

**25) Change in Incurred Losses and Loss Adjustment Expenses**

NONE

**26) Intercompany Pooling Arrangements**

NONE

**27) Structured Settlements**

NONE

**28) Health Care Receivables**

NONE

**29) Participating Policies**

No significant change.

**30) Premium Deficiency Reserves**

NONE

**31) Reserves for Life Contracts and Annuity Contracts**

No significant change.

**32) Analysis of Annuity Actuarial Reserves and Deposit Type Liabilities by Withdrawal Characteristics**

| | Amount | Separate Account With Guarantees | Separate Account Nonguaranteed | Total | % of Total |
|---|---|---|---|---|---|
| A. Subject to discretionary withdrawal: | | | | | |
| (1) With fair value adjustment | | | | | |
| (2) At book value less current surrender charge of 5% or more | $ 0.00 | | | $ 0.00 | .00 |
| (3) At fair value | | | | | |
| (4) Total with adjustment or at fair value (total of 1 through 3) | $ 0.00 | | | $ 0.00 | .00 |
| (5) At book value without adjustment (minimal or no charge or adjustment) | $ 0.00 | | | $ 0.00 | 100.00 |
| B. Not subject to discretionary withdrawal | | | | | |
| C. Total (gross: direct + assumed) | $55,856,327.00 | | | $55,856,327.00 | 100.00 |
| D. Reinsurance ceded | $54,365,382.00 | | | $54,365,382.00 | |
| E. Total (net) * (C) - (D) | $1,490,945.00 | | | $1,490,945.00 | |

* Reconciliation of total annuity actuarial reserves and deposit fund liabilities.

F.

| | | Amount |
|---|---|---|
| Life & Accident & Health Annual Statement | | |
| | Exhibit 5, Annuities Section, Total (net): | $1,239,403.00 |
| | Exhibit 5, Supplementary Contracts With Life Contingencies Section, Total (net): | |
| | Exhibit 7, Deposit-Type Contracts, Line 14, Column 1: | $251,542.00 |
| | Subtotal: | $1,490,945.00 |
| Separate Accounts Annual Statement: | | |
| | Exhibit 3, Line 0299999, Column 2: | |
| | Exhibit 3, Line 0399999, Column 2: | |
| | Policyholder dividend and coupon accumulations | |
| | Policyholder premiums | |
| | Guaranteed interest contracts | |
| | Other contract deposit funds | |
| | Subtotal: | |
| | Combined Total: | $1,490,945.00 |

**33) Premium and Annuity Considerations Deferred and Uncollected**

No significant change.

**34) Separate Accounts**

NONE

**35) Loss/Claim Adjustment Expenses**

NONE

# GENERAL INTERROGATORIES

## PART 1 - COMMON INTERROGATORIES
## GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [ ] No [X]

1.2 If yes, has the report been filed with the domiciliary state? Yes [ ] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ ] No [X]

2.2 If yes, date of change:

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No [ ]

If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [ ] No [X]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.

3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [ ] No [X]

3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [X]

4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

| 1<br>Name of Entity | 2<br>NAIC Company Code | 3<br>State of Domicile |
|---|---|---|
| | | |

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [ ] No [X] NA [ ]

If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2014

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2014

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 11/24/2015

6.4 By what department or departments?

OHIO

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [ ] No [ ] NA [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [ ] No [ ] NA [X]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [ ] No [X]

7.2 If yes, give full information:

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [ ] No [X]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

| 1<br>Affiliate Name | 2<br>Location<br>(City, State) | 3<br>FRB | 4<br>OCC | 5<br>FDIC | 6<br>SEC |
|---|---|---|---|---|---|
| | | | | | |

# GENERAL INTERROGATORIES

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No [ ]

(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

(c) Compliance with applicable governmental laws, rules and regulations;

(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? Yes [ ] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

## FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [ ] No [X]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: $

## INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [ ] No [X]

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: $

13. Amount of real estate and mortgages held in short-term investments: $

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [ ] No [X]

14.2 If yes, please complete the following:

| | 1<br>Prior Year-End<br>Book/Adjusted<br>Carrying Value | 2<br>Current Quarter<br>Book/Adjusted<br>Carrying Value |
|---|---|---|
| 14.21 Bonds | $ | $ |
| 14.22 Preferred Stock | $ | $ |
| 14.23 Common Stock | $ | $ |
| 14.24 Short-Term Investments | $ | $ |
| 14.25 Mortgage Loans on Real Estate | $ | $ |
| 14.26 All Other | $ | $ |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) | $ 0 | $ 0 |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above | $ | $ |

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [ ] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [ ]

If no, attach a description with this statement.

# GENERAL INTERROGATORIES

16 For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 $ 0

16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 $ 0

16.3 Total payable for securities lending reported on the liability page $ 0

17. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? Yes [X] No [ ]

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

| 1<br>Name of Custodian(s) | 2<br>Custodian Address |
|---|---|
| The Northern Trust Company | 50 South La Salle Street Chicago, IL 60603 |

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

| 1<br>Name(s) | 2<br>Location(s) | 3<br>Complete Explanation(s) |
|---|---|---|
| | | |

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [X] No [ ]

17.4 If yes, give full and complete information relating thereto:

| 1<br>Old Custodian | 2<br>New Custodian | 3<br>Date of Change | 4<br>Reason |
|---|---|---|---|
| JP Morgan Corporate and Investment Bank | The Northern Trust Company | 02/01/2018 | In 1st Quarter 2018 management partnered with Northern Trust for a suite of services (investment accounting, custody, compliance, and securities lending) to create efficiency in the investment process |

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["…that have access to the investment accounts"; "…handle securities"]

| 1<br>Name of Firm or Individual | 2<br>Affiliation |
|---|---|
| Crescent Capital Group LP | U |

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's assets? Yes [ ] No [ X ]

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's assets? Yes [ ] No [ X ]

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

| 1<br>Central Registration Depository Number | 2<br>Name of Firm or Individual | 3<br>Legal Entity Identifier (LEI) | 4<br>Registered With | 5<br>Investment Management Agreement (IMA) Filed |
|---|---|---|---|---|
| 153966 | Crescent Capital Group LP | 549300L8Z46F3ZAWSB82 | SEC #801-71747 | NO |

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes [X] No [ ]

18.2 If no, list exceptions:

19. By self-designating 5*GI securities, the reporting entity is certifying the following elements for each self-designated 5*GI security:

a. Documentation necessary to permit a full credit analysis of the security does not exist.

b. Issuer or obligor is current on all contracted interest and principal payments.

c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5*GI securities? Yes [ ] No [X]

# GENERAL INTERROGATORIES

## PART 2 - LIFE & HEALTH

| | | 1 Amount |
|---|---|---|
| 1. | Report the statement value of mortgage loans at the end of this reporting period for the following categories: | |
| 1.1 | Long-Term Mortgages in Good Standing | |
| 1.11 | Farm Mortgages | $ |
| 1.12 | Residential Mortgages | $ |
| 1.13 | Commercial Mortgages | $ |
| 1.14 | Total Mortgages in Good Standing | $ 0 |
| 1.2 | Long-Term Mortgages in Good Standing with Restructured Terms | |
| 1.21 | 1.21 Total Mortgages in Good Standing with Restructured Terms | $ |
| 1.3 | Long-Term Mortgage Loans upon which Interest is Overdue more than Three Months | |
| 1.31 | 1.31 Farm Mortgages | $ |
| 1.32 | Residential Mortgages | $ |
| 1.33 | Commercial Mortgages | $ |
| 1.34 | Total Mortgages with Interest Overdue more than Three Months | $ 0 |
| 1.4 | Long-Term Mortgage Loans in Process of Foreclosure | |
| 1.41 | Farm Mortgages | $ |
| 1.42 | Residential Mortgages | $ |
| 1.43 | Commercial Mortgages | $ |
| 1.44 | Total Mortgages in Process of Foreclosure | $ 0 |
| 1.5 | Total Mortgage Loans (Lines 1.14 + 1.21 + 1.34 + 1.44) (Page 2, Column 3, Lines 3.1 + 3.2) | $ 0 |
| 1.6 | Long-Term Mortgages Foreclosed, Properties Transferred to Real Estate in Current Quarter | |
| 1.61 | Farm Mortgages | $ |
| 1.62 | Residential Mortgages | $ |
| 1.63 | Commercial Mortgages | $ |
| 1.64 | Total Mortgages Foreclosed and Transferred to Real Estate | $ 0 |
| 2. | Operating Percentages: | |
| 2.1 | A&H loss percent | % |
| 2.2 | A&H cost containment percent | % |
| 2.3 | A&H expense percent excluding cost containment expenses | % |
| 3.1 | Do you act as a custodian for health savings accounts? | Yes [ ] No [X] |
| 3.2 | If yes, please provide the amount of custodial funds held as of the reporting date. | $ |
| 3.3 | Do you act as an administrator for health savings accounts? | Yes [ ] No [X] |
| 3.4 | If yes, please provide the balance of the funds administered as of the reporting date. | $ |
| 4. | Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? | Yes [X] No [ ] |
| 4.1 | If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? | Yes [ ] No [ ] |

# SCHEDULE S – CEDED REINSURANCE

Showing All New Reinsurance Treaties – Current Year to Date

| 1<br>NAIC Company Code | 2<br>ID Number | 3<br>Effective Date | 4<br>Name of Reinsurer | 5<br>Domiciliary Jurisdiction | 6<br>Type of Reinsurance Ceded | 7<br>Type of Reinsurer | 8<br>Certified Reinsurer Rating (1 through 6) | 9<br>Effective Date of Certified Reinsurer Rating |
|---|---|---|---|---|---|---|---|---|

NONE

# SCHEDULE T – PREMIUMS AND ANNUITY CONSIDERATIONS

**Current Year To Date - Allocated by States and Territories**

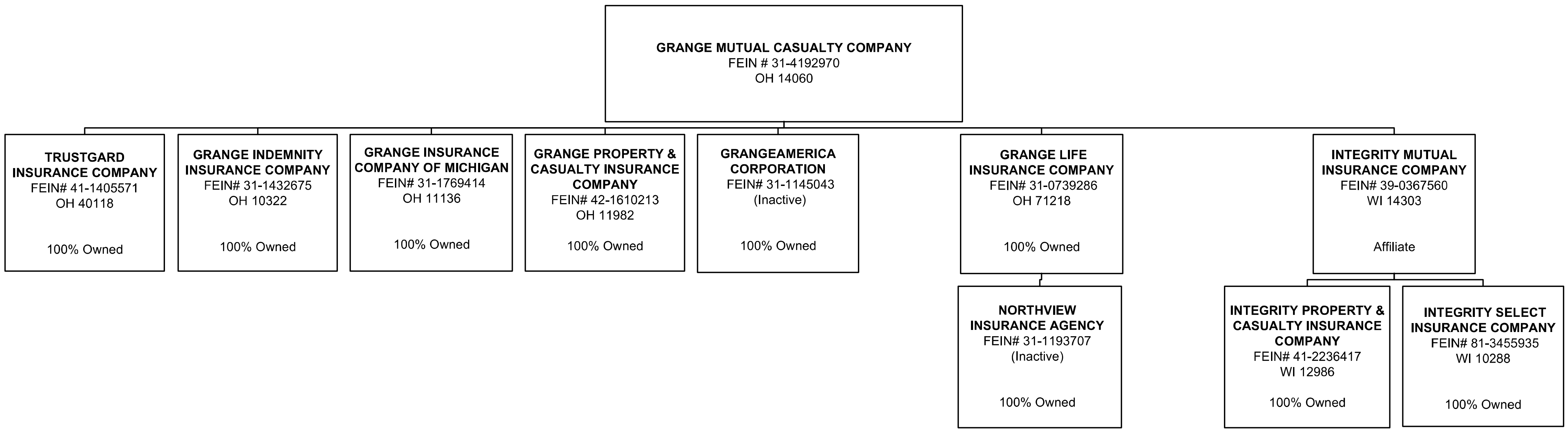
| | | Direct Business Only | | | | | |
|---|---|---|---|---|---|---|---|
| | | Life Contracts | | 4 | | | |
| | 1 | 2 | 3 | Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees | 5 | 6 | 7 |
| States, Etc. | Active Status (a) | Life Insurance Premiums | Annuity Considerations | | Other Considerations | Total Columns 2 Through 5 | Deposit - Type Contracts |
| 1. Alabama AL | N | 37,268 | | | | 37,268 | |
| 2. Alaska AK | N | 1,635 | | | | 1,635 | |
| 3. Arizona AZ | N | 34,970 | | | | 34,970 | |
| 4. Arkansas AR | N | 13,265 | | | | 13,265 | |
| 5. California CA | N | 46,311 | | 237 | | 46,548 | |
| 6. Colorado CO | N | 20,287 | | | | 20,287 | |
| 7. Connecticut CT | N | 4,583 | | | | 4,583 | |
| 8. Delaware DE | N | 2,999 | | | | 2,999 | |
| 9. District of Columbia DC | N | 1,726 | | | | 1,726 | |
| 10. Florida FL | N | 207,981 | | 171 | | 208,152 | |
| 11. Georgia GA | L | 2,396,652 | 730 | 3,526 | | 2,400,908 | |
| 12. Hawaii HI | N | 2,005 | | | | 2,005 | |
| 13. Idaho ID | N | 1,896 | | | | 1,896 | |
| 14. Illinois IL | L | 837,028 | 9,400 | 235 | | 846,663 | |
| 15. Indiana IN | L | 1,866,820 | 18,000 | 1,677 | | 1,886,497 | |
| 16. Iowa IA | L | 41,913 | | | | 41,913 | |
| 17. Kansas KS | L | 7,267 | | | | 7,267 | |
| 18. Kentucky KY | L | 2,786,937 | 18,094 | 9,479 | | 2,814,510 | |
| 19. Louisiana LA | N | 5,927 | | | | 5,927 | |
| 20. Maine ME | N | 1,099 | | | | 1,099 | |
| 21. Maryland MD | N | 14,599 | | | | 14,599 | |
| 22. Massachusetts MA | N | 4,880 | | | | 4,880 | |
| 23. Michigan MI | L | 1,308,828 | 33,755 | 243 | | 1,342,826 | |
| 24. Minnesota MN | L | 147,335 | 300 | | | 147,635 | |
| 25. Mississippi MS | N | 34,957 | | | | 34,957 | |
| 26. Missouri MO | L | 25,582 | | | | 25,582 | |
| 27. Montana MT | N | 2,296 | | | | 2,296 | |
| 28. Nebraska NE | N | 3,333 | | | | 3,333 | |
| 29. Nevada NV | N | 10,518 | | | | 10,518 | |
| 30. New Hampshire NH | N | 2,997 | | | | 2,997 | |
| 31. New Jersey NJ | N | 19,215 | | | | 19,215 | |
| 32. New Mexico NM | N | 1,233 | | | | 1,233 | |
| 33. New York NY | N | 9,155 | | | | 9,155 | |
| 34. North Carolina NC | N | 67,291 | | 132 | | 67,423 | |
| 35. North Dakota ND | N | 1,437 | | | | 1,437 | |
| 36. Ohio OH | L | 9,882,694 | 240,726 | 22,868 | | 10,146,288 | |
| 37. Oklahoma OK | N | 7,626 | | | | 7,626 | |
| 38. Oregon OR | N | 2,629 | | | | 2,629 | |
| 39. Pennsylvania PA | L | 692,133 | | | | 692,133 | |
| 40. Rhode Island RI | N | 1,280 | | | | 1,280 | |
| 41. South Carolina SC | L | 568,916 | | 77 | | 568,993 | |
| 42. South Dakota SD | N | 1,578 | | | | 1,578 | |
| 43. Tennessee TN | L | 2,330,571 | 5,226 | 5,231 | | 2,341,028 | |
| 44. Texas TX | N | 62,732 | | | | 62,732 | |
| 45. Utah UT | N | 4,806 | | | | 4,806 | |
| 46. Vermont VT | N | 817 | | | | 817 | |
| 47. Virginia VA | L | 341,001 | 1,800 | 252 | | 343,053 | |
| 48. Washington WA | N | 7,811 | | | | 7,811 | |
| 49. West Virginia WV | N | 27,337 | 551 | 188 | | 28,076 | |
| 50. Wisconsin WI | L | 321,957 | 500 | | | 322,457 | |
| 51. Wyoming WY | N | 668 | | | | 668 | |
| 52. American Samoa AS | N | | | | | 0 | |
| 53. Guam GU | N | | | | | 0 | |
| 54. Puerto Rico PR | N | | | | | 0 | |
| 55. US Virgin Islands VI | N | 84 | | | | 84 | |
| 56. Northern Mariana Islands MP | N | | | | | 0 | |
| 57. Canada CAN | N | 836 | | | | 836 | |
| 58. Aggregate Other Alien OT | XXX | 1,302 | 0 | 0 | 0 | 1,302 | 0 |
| 59. Subtotal | XXX | 24,229,003 | 329,082 | 44,316 | 0 | 24,602,401 | 0 |
| 90. Reporting entity contributions for employee benefits plans | XXX | | | | | 0 | |
| 91. Dividends or refunds applied to purchase paid-up additions and annuities | XXX | | | | | 0 | |
| 92. Dividends or refunds applied to shorten endowment or premium paying period | XXX | | | | | 0 | |
| 93. Premium or annuity considerations waived under disability or other contract provisions | XXX | | | | | 0 | |
| 94. Aggregate other amounts not allocable by State | XXX | 0 | 0 | 0 | 0 | 0 | 0 |
| 95. Totals (Direct Business) | XXX | 24,229,003 | 329,082 | 44,316 | 0 | 24,602,401 | 0 |
| 96. Plus Reinsurance Assumed | XXX | 794,447 | | | | 794,447 | |
| 97. Totals (All Business) | XXX | 25,023,450 | 329,082 | 44,316 | 0 | 25,396,848 | 0 |
| 98. Less Reinsurance Ceded | XXX | 11,718,190 | 329,082 | 2,861 | | 12,050,133 | |
| 99. Totals (All Business) less Reinsurance Ceded | XXX | 13,305,260 | 0 | 41,455 | 0 | 13,346,715 | 0 |
| **DETAILS OF WRITE-INS** | | | | | | | |
| 58001. GBR United Kingdom | XXX | 1,302 | | | | 1,302 | |
| 58002. | XXX | | | | | 0 | |
| 58003. | XXX | | | | | 0 | |
| 58998. Summary of remaining write-ins for Line 58 from overflow page | XXX | 0 | 0 | 0 | 0 | 0 | 0 |
| 58999. Total (Lines 58001 through 58003 + 58998) (Line 58 above) | XXX | 1,302 | 0 | 0 | 0 | 1,302 | 0 |
| 9401. | XXX | | | | | 0 | |
| 9402. | XXX | | | | | 0 | |
| 9403. | XXX | | | | | 0 | |
| 9498. Summary of remaining write-ins for Line 94 from overflow page | XXX | 0 | 0 | 0 | 0 | 0 | 0 |
| 9499. Total (Lines 9401 through 9403 + 9498) (Line 94 above) | XXX | 0 | 0 | 0 | 0 | 0 | 0 |

(a) Active Status Counts:

L – Licensed Or Charted – Licensed Insurance carrier or domiciled RRG 15
R – Registered – Non-domiciled RRGs 0
E – Eligible – Reporting entities eligible or approved to write surplus lines in the state 0
Q – Qualified – Qualified or accredited reinsurer 0
N – None of the above – Not allowed to write business in the state 42

# SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

## PART 1 – ORGANIZATIONAL CHART



# SCHEDULE Y
# PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

| 1<br>Group Code | 2<br>Group Name | 3<br>NAIC Company Code | 4<br>ID Number | 5<br>Federal RSSD | 6<br>CIK | 7<br>Name of Securities Exchange if Publicly Traded (U.S. or International) | 8<br>Names of Parent, Subsidiaries or Affiliates | 9<br>Domiciliary Location | 10<br>Relationship to Reporting Entity | 11<br>Directly Controlled by (Name of Entity/Person) | 12<br>Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other) | 13<br>If Control is Ownership Provide Percentage | 14<br>Ultimate Controlling Entity(ies)/Person(s) | 15<br>Is an SCA Filing Required? (Y/N) | 16<br>* |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 00267 | GRANGE MUTUAL CASUALTY GROUP | 14060 | 31-4192970 | | | | GRANGE MUTUAL CASUALTY COMPANY | OH | UDP | GRANGE MUTUAL CASUALTY COMPANY | BOARD | 0.0 | GRANGE MUTUAL CASUALTY COMPANY | N | 0 |
| 00267 | GRANGE MUTUAL CASUALTY GROUP | 71218 | 31-0739286 | | | | GRANGE LIFE INSURANCE COMPANY | OH | RE | GRANGE MUTUAL CASUALTY COMPANY | OWNERSHIP | 100.0 | GRANGE MUTUAL CASUALTY COMPANY | N | 0 |
| 00267 | GRANGE MUTUAL CASUALTY GROUP | 40118 | 41-1405571 | | | | TRUSTGARD INSURANCE COMPANY | OH | IA | GRANGE MUTUAL CASUALTY COMPANY | OWNERSHIP | 100.0 | GRANGE MUTUAL CASUALTY COMPANY | N | 0 |
| 00267 | GRANGE MUTUAL CASUALTY GROUP | 10322 | 31-1432675 | | | | GRANGE INDEMNITY INSURANCE COMPANY | OH | IA | GRANGE MUTUAL CASUALTY COMPANY | OWNERSHIP | 100.0 | GRANGE MUTUAL CASUALTY COMPANY | N | 0 |
| 00267 | GRANGE MUTUAL CASUALTY GROUP | 11136 | 31-1769414 | | | | GRANGE INSURANCE COMPANY OF MICHIGAN | OH | IA | GRANGE MUTUAL CASUALTY COMPANY | OWNERSHIP | 100.0 | GRANGE MUTUAL CASUALTY COMPANY | N | 0 |
| 00267 | GRANGE MUTUAL CASUALTY GROUP | 14303 | 39-0367560 | | | | INTEGRITY MUTUAL INSURANCE COMPANY | WI | IA | GRANGE MUTUAL CASUALTY COMPANY | BOARD | 0.0 | GRANGE MUTUAL CASUALTY COMPANY | N | 0 |
| 00267 | GRANGE MUTUAL CASUALTY GROUP | 11982 | 42-1610213 | | | | GRANGE PROPERTY & CASUALTY INSURANCE COMPANY | OH | IA | GRANGE MUTUAL CASUALTY COMPANY | OWNERSHIP | 100.0 | GRANGE MUTUAL CASUALTY COMPANY | N | 0 |
| 00267 | GRANGE MUTUAL CASUALTY GROUP | 10288 | 81-3455935 | | | | INTEGRITY SELECT INSURANCE COMPANY | WI | IA | INTEGRITY MUTUAL INSURANCE COMPANY | ONWERSHIP | 100.0 | GRANGE MUTUAL CASUALTY COMPANY | N | 0 |
| 00267 | GRANGE MUTUAL CASUALTY GROUP | 12986 | 41-2236417 | | | | INTEGRITY PROPERTY & CASUALTY INSURANCE COMPANY | WI | IA | INTEGRITY MUTUAL INSURANCE COMPANY | OWNERSHIP | 100.0 | GRANGE MUTUAL CASUALTY COMPANY | N | 0 |
| | | 00000 | 31-1145043 | | | | GRANGEAMERICA | OH | NIA | GRANGE MUTUAL CASUALTY COMPANY | OWNERSHIP | 100.0 | GRANGE MUTUAL CASUALTY COMPANY | N | 0 |
| | | 00000 | 31-1193707 | | | | NORTHVIEW INSURANCE AGENCY | OH | DS | GRANGE LIFE INSURANCE COMPANY | OWNERSHIP | 100.0 | GRANGE MUTUAL CASUALTY COMPANY | N | 0 |
| | | | | | | | | | | | | 0.0 | | | 0 |
| | | | | | | | | | | | | 0.0 | | | 0 |
| | | | | | | | | | | | | 0.0 | | | 0 |

| Asterisk | Explanation |
|---|---|
| | |

# SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

| | | RESPONSE |
|---|---|---|
| 1. | Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement? | NO |
| 2. | Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement? | NO |
| 3. | Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC? | NO |
| 4. | Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC? | NO |
| 5. | Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC? | NO |
| 6. | Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC? | NO |
| 7. | Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC? | NO |

**Explanation:**

1.

2.

3.

4.

5.

6.

7.

**Bar Code:**

1. *71218201849000001*

2. *71218201836500001*

3. *71218201844500001*

4. *71218201844600001*

5. *71218201844700001*

6. *71218201844800001*

7. *71218201844900001*

# OVERFLOW PAGE FOR WRITE-INS

# SCHEDULE A – VERIFICATION

Real Estate

| | 1<br>Year To Date | 2<br>Prior Year Ended<br>December 31 |
|---|---|---|
| 1. Book/adjusted carrying value, December 31 of prior year | 0 | 0 |
| 2. Cost of acquired: | | |
| 2.1 Actual cost at time of acquisition | | 0 |
| 2.2 Additional investment made after acquisition | | 0 |
| 3. Current year change in encumbrances | | 0 |
| 4. Total gain (loss) on disposals | | 0 |
| 5. Deduct amounts received on disposals | | 0 |
| 6. Total foreign exchange change in book/adjusted carrying value | | 0 |
| 7. Deduct current year's other-than-temporary impairment recognized | | 0 |
| 8. Deduct current year's depreciation | | 0 |
| 9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) | 0 | 0 |
| 10. Deduct total nonadmitted amounts | 0 | 0 |
| 11. Statement value at end of current period (Line 9 minus Line 10) | 0 | 0 |

NONE

# SCHEDULE B – VERIFICATION

Mortgage Loans

| | 1<br>Year To Date | 2<br>Prior Year Ended<br>December 31 |
|---|---|---|
| 1. Book value/recorded investment excluding accrued interest, December 31 of prior year | 0 | 0 |
| 2. Cost of acquired: | | |
| 2.1 Actual cost at time of acquisition | | 0 |
| 2.2 Additional investment made after acquisition | | 0 |
| 3. Capitalized deferred interest and other | | 0 |
| 4. Accrual of discount | | 0 |
| 5. Unrealized valuation increase (decrease) | | 0 |
| 6. Total gain (loss) on disposals | | 0 |
| 7. Deduct amounts received on disposals | | 0 |
| 8. Deduct amortization of premium and mortgage interest points and commitment fees | | 0 |
| 9. Total foreign exchange change in book value/recorded investment excluding accrued interest | | 0 |
| 10. Deduct current year's other-than-temporary impairment recognized | | 0 |
| 11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) | 0 | 0 |
| 12. Total valuation allowance | | 0 |
| 13. Subtotal (Line 11 plus Line 12) | 0 | 0 |
| 14. Deduct total nonadmitted amounts | 0 | 0 |
| 15. Statement value at end of current period (Line 13 minus Line 14) | 0 | 0 |

NONE

# SCHEDULE BA – VERIFICATION

Other Long-Term Invested Assets

| | 1<br>Year To Date | 2<br>Prior Year Ended<br>December 31 |
|---|---|---|
| 1. Book/adjusted carrying value, December 31 of prior year | 0 | 0 |
| 2. Cost of acquired: | | |
| 2.1 Actual cost at time of acquisition | | 0 |
| 2.2 Additional investment made after acquisition | | 0 |
| 3. Capitalized deferred interest and other | | 0 |
| 4. Accrual of discount | | 0 |
| 5. Unrealized valuation increase (decrease) | | 0 |
| 6. Total gain (loss) on disposals | | 0 |
| 7. Deduct amounts received on disposals | | 0 |
| 8. Deduct amortization of premium and depreciation | | 0 |
| 9. Total foreign exchange change in book/adjusted carrying value | | 0 |
| 10. Deduct current year's other-than-temporary impairment recognized | | 0 |
| 11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) | 0 | 0 |
| 12. Deduct total nonadmitted amounts | 0 | 0 |
| 13. Statement value at end of current period (Line 11 minus Line 12) | 0 | 0 |

NONE

# SCHEDULE D – VERIFICATION

Bonds and Stocks

| | 1<br>Year To Date | 2<br>Prior Year Ended<br>December 31 |
|---|---|---|
| 1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year | 322,856,464 | 369,288,230 |
| 2. Cost of bonds and stocks acquired | 11,189,840 | 41,328,545 |
| 3. Accrual of discount | 106,023 | 305,222 |
| 4. Unrealized valuation increase (decrease) | | 0 |
| 5. Total gain (loss) on disposals | 6,705 | 548,818 |
| 6. Deduct consideration for bonds and stocks disposed of | 3,631,466 | 87,378,825 |
| 7. Deduct amortization of premium | 281,903 | 1,218,765 |
| 8. Total foreign exchange change in book/adjusted carrying value | | 0 |
| 9. Deduct current year's other-than-temporary impairment recognized | | 16,761 |
| 10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees | | |
| 11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10) | 330,245,663 | 322,856,464 |
| 12. Deduct total nonadmitted amounts | 781 | 781 |
| 13. Statement value at end of current period (Line 11 minus Line 12) | 330,244,882 | 322,855,683 |

# SCHEDULE D - PART 1B

**Showing the Acquisitions, Dispositions and Non-Trading Activity**
**During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation**

| NAIC Designation | 1<br>Book/Adjusted Carrying Value Beginning of Current Quarter | 2<br>Acquisitions During Current Quarter | 3<br>Dispositions During Current Quarter | 4<br>Non-Trading Activity During Current Quarter | 5<br>Book/Adjusted Carrying Value End of First Quarter | 6<br>Book/Adjusted Carrying Value End of Second Quarter | 7<br>Book/Adjusted Carrying Value End of Third Quarter | 8<br>Book/Adjusted Carrying Value December 31 Prior Year |
|---|---|---|---|---|---|---|---|---|
| **BONDS** | | | | | | | | |
| 1. NAIC 1 (a) | 255,685,233 | 8,571,636 | 780,260 | (300,971) | 263,175,638 | 0 | 0 | 255,685,233 |
| 2. NAIC 2 (a) | 45,886,108 | | 1,066,427 | 131,687 | 44,951,369 | 0 | 0 | 45,886,108 |
| 3. NAIC 3 (a) | 14,804,712 | 1,468,229 | 1,141,723 | 372,410 | 15,503,627 | 0 | 0 | 14,804,712 |
| 4. NAIC 4 (a) | 6,167,209 | 641,406 | 611,710 | 128,937 | 6,325,843 | 0 | 0 | 6,167,209 |
| 5. NAIC 5 (a) | 312,420 | | 24,640 | 626 | 288,406 | 0 | 0 | 312,420 |
| 6. NAIC 6 (a) | 0 | | | | 0 | 0 | 0 | 0 |
| 7. Total Bonds | 322,855,683 | 10,681,271 | 3,624,761 | 332,689 | 330,244,882 | 0 | 0 | 322,855,683 |
| **PREFERRED STOCK** | | | | | | | | |
| 8. NAIC 1 | 0 | | | | 0 | 0 | 0 | 0 |
| 9. NAIC 2 | 0 | | | | 0 | 0 | 0 | 0 |
| 10. NAIC 3 | 0 | | | | 0 | 0 | 0 | 0 |
| 11. NAIC 4 | 0 | | | | 0 | 0 | 0 | 0 |
| 12. NAIC 5 | 0 | | | | 0 | 0 | 0 | 0 |
| 13. NAIC 6 | 0 | | | | 0 | 0 | 0 | 0 |
| 14. Total Preferred Stock | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 15. Total Bonds & Preferred Stock | 322,855,683 | 10,681,271 | 3,624,761 | 332,689 | 330,244,882 | 0 | 0 | 322,855,683 |

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 $ ........ ; NAIC 2 $ ........ ;
NAIC 3 $ ........ ; NAIC 4 $ ........ ; NAIC 5 $ ........ ; NAIC 6 $ ........

Schedule DA - Part 1

NONE

Schedule DA - Verification

NONE

Schedule DB - Part A - Verification

NONE

Schedule DB - Part B - Verification

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Verification

NONE

# SCHEDULE E – PART 2 – VERIFICATION
(Cash Equivalents)

| | 1<br>Year To<br>Date | 2<br>Prior Year<br>Ended December 31 |
|---|---|---|
| 1. Book/adjusted carrying value, December 31 of prior year | 0 | 0 |
| 2. Cost of cash equivalents acquired | 13,658,423 | 0 |
| 3. Accrual of discount | | 0 |
| 4. Unrealized valuation increase (decrease) | | 0 |
| 5. Total gain (loss) on disposals | | 0 |
| 6. Deduct consideration received on disposals | 7,465,980 | 0 |
| 7. Deduct amortization of premium | | 0 |
| 8. Total foreign exchange change in book/adjusted carrying value | | 0 |
| 9. Deduct current year's other than temporary impairment recognized | | 0 |
| 10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) | 6,192,443 | 0 |
| 11. Deduct total nonadmitted amounts | | 0 |
| 12. Statement value at end of current period (Line 10 minus Line 11) | 6,192,443 | 0 |

Schedule A - Part 2

NONE

Schedule A - Part 3

NONE

Schedule B - Part 2

NONE

Schedule B - Part 3

NONE

Schedule BA - Part 2

NONE

Schedule BA - Part 3

NONE

# SCHEDULE D - PART 3

## Show All Long-Term Bonds and Stock Acquired During the Current Quarter

| 1<br>CUSIP Identification | 2<br>Description | 3<br>Foreign | 4<br>Date Acquired | 5<br>Name of Vendor | 6<br>Number of Shares of Stock | 7<br>Actual Cost | 8<br>Par Value | 9<br>Paid for Accrued Interest and Dividends | 10<br>NAIC Designation or Market Indicator (a) |
|---|---|---|---|---|---|---|---|---|---|
| Bonds - U.S. Governments | | | | | | | | | |
| 3130AD-SW-3 | Federal Home Loan Bank Call 3.500% 03/ | | 03/21/2018 | Stephens Inc. | XXX | 998,500 | 1,000,000 | 875 | 1FE |
| 3133EH-UW-1 | Federal Farm Credit Bank 2.740% 05/15/ | | 02/09/2018 | Davidson, D.A., Co., Inc. | XXX | 976,000 | 1,000,000 | 6,622 | 1 |
| 38379U-6F-8 | GNMA 2017-24 BC 2.400% 07/16/50 | | 03/22/2018 | Oakridge Financial | XXX | 4,677,421 | 4,902,636 | 8,498 | 1FE |
| 38380A-A5-6 | GNMA 2016-121 AZ 4.000% 05/20/45 | | 03/19/2018 | Interest Capitalization | XXX | 21,094 | 21,094 | | 1FE |
| 38380B-N2-7 | GNMA 2016-153 AZ 3.000% 09/20/46 | | 03/01/2018 | Interest Capitalization | XXX | 46,143 | 46,143 | | 1FE |
| 38380B-N4-3 | GNMA 2016-153 ZB 3.000% 09/20/46 | | 03/01/2018 | Interest Capitalization | XXX | 39,766 | 39,766 | | 1FE |
| 0599999 - Bonds - U.S. Governments | | | | | | 6,758,923 | 7,009,638 | 15,995 | XXX |
| Bonds - U.S. Special Revenue | | | | | | | | | |
| 143287-FH-8 | Carmel IN Call 3.700% 01/15/34 | | 02/08/2018 | Stephens Inc. | XXX | 771,043 | 785,000 | 4,679 | 1FE |
| 3136AG-RG-9 | FNMA 2013-109 PZ 4.500% 10/25/43 | | 03/01/2018 | Interest Capitalization | XXX | 35,344 | 35,344 | | 1FE |
| 3137BA-AN-2 | FHR 4332 VZ 2.500% 01/15/33 | | 03/01/2018 | Interest Capitalization | XXX | 13,986 | 13,986 | | 1 |
| 3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions | | | | | | 820,373 | 834,330 | 4,679 | XXX |
| Bonds - Industrial and Miscellaneous (Unaffiliated) | | | | | | | | | |
| 00101J-AF-3 | ADT Corporation NC 3.500% 07/15/22 | | 03/26/2018 | Goldman Sachs | XXX | 93,906 | 100,000 | 707 | 3FE |
| 00164V-AD-5 | AMC Networks Inc Call 5.000% 04/01/24 | | 02/14/2018 | Various | XXX | 73,438 | 75,000 | 1,399 | 3FE |
| 05348E-AW-9 | Avalonbay Communities 3.500% 11/15/25 | | 03/20/2018 | Davidson, D.A., Co., Inc. | XXX | 992,340 | 1,000,000 | 12,347 | 1FE |
| 08580B-AA-4 | Berry Petroleum Co 144A-Call 7.000% 02 | | 02/02/2018 | Goldman Sachs | XXX | 50,000 | 50,000 | | 4FE |
| 103557-AA-2 | Boyne USA Inc. 144A 7.250% 05/01/25 | | 03/27/2018 | Wells Fargo Bk | XXX | 25,000 | 25,000 | | 4FE |
| 12505J-AA-1 | CBL & Associates Call 5.250% 12/01/23 | | 03/16/2018 | Cantor Fitz | XXX | 21,781 | 25,000 | 397 | 3FE |
| 131347-CK-0 | Calpine Corp 144A-Call 5.250% 06/01/26 | | 01/26/2018 | Various | XXX | 99,101 | 100,000 | 587 | 3FE |
| 163851-AE-8 | Chemours Co Call 5.375% 05/15/27 | | 02/16/2018 | Goldman Sachs | XXX | 70,475 | 70,000 | 996 | 3FE |
| 212015-AR-2 | Continental Resources 144A-Call 4.375% | | 03/27/2018 | Goldman Sachs | XXX | 73,125 | 75,000 | 1,012 | 3FE |
| 23371D-AB-0 | DAE Funding 144A-Call 5.000% 08/01/24 | | 02/20/2018 | Various | XXX | 72,938 | 75,000 | 177 | 3FE |
| 32008D-AA-4 | First Data Corporation 144A 5.000% 01/ | | 03/21/2018 | J P Morgan Securities | XXX | 100,500 | 100,000 | 944 | 3FE |
| 36164Y-AB-7 | GCP Applied Technologies 144A 5.500% 0 | | 03/26/2018 | Banc/America Sec | XXX | 25,000 | 25,000 | | 4FE |
| 402635-AM-8 | Gulfport Energy Corp 144A-Call 6.375% | | 01/02/2018 | J P Morgan Securities | XXX | 50,625 | 50,000 | 735 | 4FE |
| 451102-AX-5 | Icahn Enterprises Call 6.000% 08/01/20 | | 03/23/2018 | Barclays Capital | XXX | 50,938 | 50,000 | 467 | 3FE |
| 526057-CU-6 | Lennar Corp. 144A 5.000% 06/15/27 | | 02/20/2018 | Taxable Exchange | XXX | 149,072 | 150,000 | 1,354 | 3FE |
| 55342U-AH-7 | MPT Oper Partnership Call 5.000% 10/15 | | 02/21/2018 | Barclays Capital | XXX | 48,250 | 50,000 | 1,031 | 3FE |
| 57665R-AF-3 | Match Group Inc 6.375% 06/01/24 | | 03/26/2018 | Deutsche Bank | XXX | 107,250 | 100,000 | 2,045 | 3FE |
| 58547D-AA-7 | Melco Resorts Finance 144A-Call 4.875% | | 03/06/2018 | Various | XXX | 49,125 | 50,000 | 586 | 3FE |
| 589433-AA-9 | Meredith Corp. 144A-Call 6.875% 02/01/ | | 01/19/2018 | Credit Suisse First Boston | XXX | 25,000 | 25,000 | | 4FE |
| 644274-AF-9 | New Enterprise Stone 144A-Call 6.250% | | 03/12/2018 | Various | XXX | 50,188 | 50,000 | 9 | 4FE |
| 761735-AT-6 | Reynolds Group 144A-Call 5.125% 07/15/ | | 02/13/2018 | Goldman Sachs | XXX | 50,125 | 50,000 | 214 | 4FE |
| 78442F-AZ-1 | SLM Corp 5.625% 08/01/33 | | 01/25/2018 | Banc/America Sec | XXX | 114,531 | 125,000 | 3,477 | 3FE |
| 78573N-AA-0 | Sabre Global Inc 144A 5.375% 04/15/23 | | 03/21/2018 | Goldman Sachs | XXX | 25,375 | 25,000 | 590 | 3FE |
| 85172F-AL-3 | Springleaf Finance Corp. 5.625% 03/15/ | | 03/20/2018 | Goldman Sachs | XXX | 49,125 | 50,000 | 55 | 4FE |
| 85172F-AM-1 | Springleaf Finance Corp. 6.875% 03/15/ | | 03/08/2018 | Barclays Capital | XXX | 50,000 | 50,000 | | 4FE |
| 86765L-AH-0 | Sunoco LP 144A-Call 4.875% 01/15/23 | | 01/09/2018 | Credit Suisse First Boston | XXX | 25,000 | 25,000 | | 3FE |
| 87264A-AV-7 | T Mobile USA Inc Call 4.750% 02/01/28 | | 01/22/2018 | Deutsche Bank | XXX | 25,000 | 25,000 | | 3FE |
| 89376V-AA-8 | Transmontaige Partners Call 6.125% 02/ | | 02/07/2018 | Various | XXX | 50,313 | 50,000 | | 3FE |
| 911365-BB-9 | United Rentals 5.750% 11/15/24 | | 03/22/2018 | Banc/America Sec | XXX | 208,156 | 200,000 | 4,149 | 3FE |
| 914906-AR-3 | Univision Communications Inc. 144A-Call | | 03/09/2018 | Citigroup Global Markets | XXX | 145,688 | 150,000 | 2,520 | 4FE |
| 91740P-AA-6 | USA Com Part 144A-Call 6.875% 04/01/26 | | 03/09/2018 | J P Morgan Securities | XXX | 50,000 | 50,000 | | 4FE |
| 983130-AX-3 | Wynn Las Vegas 144A 5.250% 05/15/27 | | 03/21/2018 | Direct | XXX | 48,125 | 50,000 | 933 | 4FE |
| 91911K-AK-8 | Valeant Pharmaceuticlas 144A-Call 7.00 | A | 02/12/2018 | Banc/America Sec | XXX | 80,250 | 75,000 | 1,784 | 3FE |
| 151290-BU-6 | CEMEX SAB DE CV 144A-Call 7.750% 04/16 | D | 03/29/2018 | Goldman Sachs | XXX | 27,719 | 25,000 | 893 | 3FE |
| 460599-AC-7 | International Game Tech 144A-Call 6.50 | D | 03/23/2018 | Various | XXX | 107,500 | 100,000 | 388 | 3FE |
| 46115H-AT-4 | Intesa Sanpaolo Spa 144A 5.017% 06/26/ | D | 03/23/2018 | Banc/America Sec | XXX | 98,400 | 100,000 | 1,268 | 3FE |
| 70014L-AA-8 | Park Aerospace Holdings 144A 5.250% 08 | D | 03/01/2018 | Citigroup Global Markets | XXX | 50,063 | 50,000 | 146 | 3FE |
| 82845L-AA-8 | Silversea Cruise Finance 144A-Call 7.2 | D | 03/21/2018 | Wells Fargo Bk | XXX | 26,688 | 25,000 | 262 | 4FE |
| 89421U-AA-5 | Travelport Corp. 144A-Call 6.000% 03/1 | D | 03/12/2018 | Various | XXX | 150,438 | 150,000 | | 4FE |
| 3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated) | | | | | | 3,610,544 | 3,620,000 | 41,472 | XXX |
| 8399997 - Subtotals - Bonds - Part 3 | | | | | | 11,189,840 | 11,463,968 | 62,146 | XXX |
| 8399999 - Subtotals - Bonds | | | | | | 11,189,840 | 11,463,968 | 62,146 | XXX |
| 9999999 Totals | | | | | | 11,189,840 | XXX | 62,146 | XXX |

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues ..........

# SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Change in Book/Adjusted Carrying Value 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | 22 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| CUSIP Identi-fication | Description | Foreign | Disposal Date | Name of Purchaser | Number of Shares of Stock | Consideration | Par Value | Actual Cost | Prior Year Book/Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amortization)/ Accretion | Current Year's Other Than Temporary Impairment Recognized | Total Change in B./A.C.V. (11+12-13) | Total Foreign Exchange Change in B./A.C.V. | Book/ Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/Stock Dividends Received During Year | Stated Contractual Maturity Date | NAIC Desig-nation or Market Indicator (a) |
| Bonds - U.S. Governments | | | | | | | | | | | | | | | | | | | | | |
| 36204D-5J-4 | GNMA Pool 367249 6.500% 12/15/23 | | 03/01/2018 | Paydown | XXX | 2,496 | 2,496 | 2,613 | 2,537 | | (41) | | (41) | | 2,496 | | | 0 | 26 | 12/15/2023 | 1FE |
| 36205G-AD-3 | GNMA Pool 389804 5.000% 01/15/33 | | 03/01/2018 | Paydown | XXX | 564 | 564 | 565 | 564 | | (1) | | (1) | | 564 | | | 0 | 5 | 01/15/2033 | 1 |
| 38378C-RT-6 | GNR 2012-13 EG 2.000% 10/20/40 | | 03/01/2018 | Paydown | XXX | 19,436 | 19,436 | 19,658 | 19,593 | | (157) | | (157) | | 19,436 | | | 0 | 63 | 10/20/2040 | 1 |
| 38378D-BL-8 | GNR 2012-17 CD 4.000% 09/20/40 | | 03/01/2018 | Paydown | XXX | 7,301 | 7,301 | 7,947 | 7,728 | | (427) | | (427) | | 7,301 | | | 0 | 44 | 09/20/2040 | 1FE |
| 38378G-CY-2 | GNR 2012-134 EA 3.000% 11/20/42 | | 03/01/2018 | Paydown | XXX | 13,786 | 13,786 | 14,450 | 14,265 | | (478) | | (478) | | 13,786 | | | 0 | 99 | 11/20/2042 | 1 |
| 0599999 - Bonds - U.S. Governments | | | | | | 43,583 | 43,583 | 45,232 | 44,688 | 0 | (1,105) | 0 | (1,105) | 0 | 43,583 | 0 | 0 | 0 | 237 | XXX | XXX |
| Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions | | | | | | | | | | | | | | | | | | | | | |
| 31281B-MU-1 | FG N31271 4.500% 01/01/36 | | 03/01/2018 | Paydown | XXX | 164 | 164 | 166 | 165 | | (2) | | (2) | | 164 | | | 0 | 1 | 01/01/2036 | 1FE |
| 31281B-TW-0 | FG N31465 5.000% 11/01/37 | | 03/01/2018 | Paydown | XXX | 2,091 | 2,091 | 2,142 | 2,140 | | (49) | | (49) | | 2,091 | | | 0 | 25 | 11/01/2037 | 1FE |
| 3128HX-SS-5 | FHS 268 30 3.000% 08/15/42 | | 03/01/2018 | Paydown | XXX | 65,565 | 65,565 | 68,269 | 67,736 | | (2,171) | | (2,171) | | 65,565 | | | 0 | 308 | 08/15/2042 | 1 |
| 3128K9-QY-3 | FGLMC Pool A48571 6.000% 05/01/36 | | 03/01/2018 | Paydown | XXX | 400 | 400 | 400 | 399 | | | | 0 | | 400 | | | 0 | 4 | 05/01/2036 | 1FE |
| 3128KJ-CZ-3 | FGLMC Pool A55488 5.500% 12/01/36 | | 03/01/2018 | Paydown | XXX | 861 | 861 | 857 | 858 | | 3 | | 3 | | 861 | | | 0 | 8 | 12/01/2036 | 1FE |
| 3128KJ-WA-6 | FGLMC Pool A56041 5.500% 01/01/37 | | 03/01/2018 | Paydown | XXX | 2,357 | 2,357 | 2,342 | 2,343 | | 14 | | 14 | | 2,357 | | | 0 | 21 | 01/01/2037 | 1FE |
| 3128MJ-BW-9 | FGLMC Pool G08052 5.500% 04/01/35 | | 03/01/2018 | Paydown | XXX | 4,097 | 4,097 | 4,077 | 4,078 | | 19 | | 19 | | 4,097 | | | 0 | 38 | 04/01/2035 | 1FE |
| 3128P7-RY-1 | FG C91403 3.500% 03/01/32 | | 03/01/2018 | Paydown | XXX | 18,324 | 18,324 | 19,727 | 19,517 | | (1,193) | | (1,193) | | 18,324 | | | 0 | 103 | 03/01/2032 | 1 |
| 3128P7-S2-0 | FG C91437 3.500% 04/01/32 | | 03/01/2018 | Paydown | XXX | 17,827 | 17,827 | 18,740 | 18,602 | | (775) | | (775) | | 17,827 | | | 0 | 98 | 04/01/2032 | 1 |
| 31292H-NB-6 | FGLMC Pool #C01286 6.000% 01/01/32 | | 03/01/2018 | Paydown | XXX | 871 | 871 | 859 | 861 | | 10 | | 10 | | 871 | | | 0 | 8 | 01/01/2032 | 1 |
| 31294M-A7-6 | FG E02730 4.000% 10/01/25 | | 03/01/2018 | Paydown | XXX | 8,785 | 8,785 | 9,139 | 9,038 | | (253) | | (253) | | 8,785 | | | 0 | 48 | 10/01/2025 | 1FE |
| 31335H-Q2-2 | FHLMC Pool #C90473 6.500% 08/01/21 | | 03/01/2018 | Paydown | XXX | 373 | 373 | 378 | 374 | | (2) | | (2) | | 373 | | | 0 | 4 | 08/01/2021 | 1FE |
| 3133TK-G7-9 | FHR 2141 E NAS FGLMC 7.0 6.600% 04/15 | | 03/01/2018 | Paydown | XXX | 1,835 | 1,835 | 1,864 | 1,843 | | (8) | | (8) | | 1,835 | | | 0 | 20 | 04/15/2029 | 1FE |
| 3136A7-ZV-7 | FNR 2012-83 BA 3.500% 03/25/41 | | 03/01/2018 | Paydown | XXX | 11,375 | 11,375 | 11,666 | 11,600 | | (226) | | (226) | | 11,375 | | | 0 | 78 | 03/25/2041 | 1 |
| 3136A9-BL-1 | FNR 2012-106 QP 3.500% 10/25/42 | | 03/01/2018 | Paydown | XXX | 20,914 | 20,914 | 21,084 | 21,075 | | (162) | | (162) | | 20,914 | | | 0 | 156 | 10/25/2042 | 1FE |
| 31371J-Q7-2 | FNMA Pool 253478 8.000% 09/01/20 | | 03/01/2018 | Paydown | XXX | 237 | 237 | 240 | 237 | | | | 0 | | 237 | | | 0 | 3 | 09/01/2020 | 1FE |
| 31371J-S8-8 | FNMA Pool 253543 7.000% 11/01/20 | | 03/01/2018 | Paydown | XXX | 243 | 243 | 241 | 242 | | 2 | | 2 | | 243 | | | 0 | 3 | 11/01/2020 | 1 |
| 31371K-UA-7 | FNMA Pool 254477 5.500% 10/01/32 | | 03/01/2018 | Paydown | XXX | 3,677 | 3,677 | 3,635 | 3,639 | | 38 | | 38 | | 3,677 | | | 0 | 36 | 10/01/2032 | 1 |
| 31371L-DU-0 | FNMA Pool 254915 4.500% 09/01/23 | | 03/01/2018 | Paydown | XXX | 3,033 | 3,033 | 2,949 | 2,986 | | 47 | | 47 | | 3,033 | | | 0 | 23 | 09/01/2023 | 1FE |
| 31371L-HE-2 | FNMA Pool 255029 5.000% 12/01/23 | | 03/01/2018 | Paydown | XXX | 2,409 | 2,409 | 2,405 | 2,403 | | 6 | | 6 | | 2,409 | | | 0 | 19 | 12/01/2023 | 1FE |
| 31371L-HT-9 | FNMA Pool 255042 4.500% 11/01/23 | | 03/01/2018 | Paydown | XXX | 2,351 | 2,351 | 2,288 | 2,313 | | 38 | | 38 | | 2,351 | | | 0 | 18 | 11/01/2023 | 1FE |
| 31371N-CM-5 | FN 256676 5.500% 04/01/27 | | 03/01/2018 | Paydown | XXX | 13,277 | 13,277 | 14,219 | 13,971 | | (694) | | (694) | | 13,277 | | | 0 | 116 | 04/01/2027 | 1FE |
| 31371N-SQ-9 | FN 257126 5.500% 02/01/23 | | 03/01/2018 | Paydown | XXX | 5,281 | 5,281 | 5,720 | 5,589 | | (308) | | (308) | | 5,281 | | | 0 | 46 | 02/01/2023 | 1 |
| 3137A3-JW-0 | FHR 3753 AS 3.500% 11/15/25 | | 03/01/2018 | Paydown | XXX | 17,629 | 17,629 | 18,188 | 17,979 | | (350) | | (350) | | 17,629 | | | 0 | 105 | 11/15/2025 | 1 |
| 3137A5-WW-0 | FHR 3786 WA 4.000% 12/15/28 | | 03/01/2018 | Paydown | XXX | 10,893 | 10,893 | 11,197 | 11,022 | | (129) | | (129) | | 10,893 | | | 0 | 69 | 12/15/2028 | 1 |
| 3137A8-XZ-6 | FHR 3844 DA 4.500% 10/15/39 | | 03/01/2018 | Paydown | XXX | 19,303 | 19,303 | 20,590 | 19,977 | | (675) | | (675) | | 19,303 | | | 0 | 147 | 10/15/2039 | 1 |

# SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Change in Book/Adjusted Carrying Value 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | 22 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| CUSIP Identification | Description | Foreign | Disposal Date | Name of Purchaser | Number of Shares of Stock | Consideration | Par Value | Actual Cost | Prior Year Book/Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amortization)/ Accretion | Current Year's Other Than Temporary Impairment Recognized | Total Change in B./A.C.V. (11+12-13) | Total Foreign Exchange Change in B./A.C.V. | Book/ Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/Stock Dividends Received During Year | Stated Contractual Maturity Date | NAIC Designation or Market Indicator (a) |
| 3137AG-CA-6 | FHR 3947 BC 2.500% 10/15/26 | | 03/01/2018 | Paydown | XXX | 9,925 | 9,925 | 10,265 | 10,133 | | (209) | | (209) | | 9,925 | | | 0 | 43 | 10/15/2026 | 1 |
| 3137AM-K7-1 | FHR 4020 EJ 3.000% 02/15/42 | | 03/01/2018 | Paydown | XXX | 41,724 | 41,724 | 41,724 | 41,724 | | | | 0 | | 41,724 | | | 0 | 204 | 02/15/2042 | 1FE |
| 3137AN-QF-5 | FHR 4036 PA 2.750% 04/15/41 | | 03/01/2018 | Paydown | XXX | 3,983 | 3,983 | 4,052 | 4,024 | | (41) | | (41) | | 3,983 | | | 0 | 18 | 04/15/2041 | 1 |
| 3137AX-TP-8 | FHR 4156 PC 3.000% 01/15/43 | | 01/01/2018 | Paydown | XXX | 15,696 | 15,696 | 15,598 | 15,614 | | 82 | | 82 | | 15,696 | | | 0 | 39 | 01/15/2043 | 1FE |
| 3138L4-2C-6 | FNMA AM4370 4.870% 09/01/31 | | 03/01/2018 | Paydown | XXX | 3,376 | 3,376 | 3,894 | 3,857 | | (481) | | (481) | | 3,376 | | | 0 | 30 | 09/01/2031 | 1FE |
| 3138L4-6B-4 | FNMA AM4465 4.500% 10/01/33 | | 03/01/2018 | Paydown | XXX | 20,528 | 20,528 | 22,786 | 22,639 | | (2,112) | | (2,112) | | 20,528 | | | 0 | 154 | 10/01/2033 | 1FE |
| 3138L6-ES-3 | FNMA AM5544 4.450% 03/01/34 | | 03/01/2018 | Paydown | XXX | 7,322 | 7,322 | 8,256 | 8,200 | | (878) | | (878) | | 7,322 | | | 0 | 58 | 03/01/2034 | 1FE |
| 31393A-CF-2 | FNR 2003-29 WG 4.000% 04/25/33 | | 03/01/2018 | Paydown | XXX | 7,100 | 7,100 | 7,163 | 7,121 | | (21) | | (21) | | 7,100 | | | 0 | 49 | 04/25/2033 | 1FE |
| 31393J-HC-5 | FHR 2553 GB 5.000% 01/15/18 | | 01/01/2018 | Paydown | XXX | 1,183 | 1,183 | 1,178 | 1,180 | | 2 | | 2 | | 1,183 | | | 0 | 5 | 01/15/2018 | 1FE |
| 31393M-W9-8 | FHR 2586 WG 4.000% 03/15/33 | | 03/01/2018 | Paydown | XXX | 18,434 | 18,434 | 18,924 | 18,691 | | (257) | | (257) | | 18,434 | | | 0 | 131 | 03/15/2033 | 1FE |
| 31393V-MQ-1 | FHR 2628 AB 4.500% 06/15/18 | | 03/01/2018 | Paydown | XXX | 3,545 | 3,545 | 3,450 | 3,537 | | 8 | | 8 | | 3,545 | | | 0 | 26 | 06/15/2018 | 1 |
| 31395B-D7-5 | FNR 2006-22 CE 4.500% 08/25/23 | | 03/01/2018 | Paydown | XXX | 20,261 | 20,261 | 20,805 | 20,374 | | (113) | | (113) | | 20,261 | | | 0 | 153 | 08/25/2023 | 1 |
| 31395E-YP-6 | FHR 2835 HB 5.500% 08/15/24 | | 03/01/2018 | Paydown | XXX | 14,269 | 14,269 | 14,831 | 14,483 | | (214) | | (214) | | 14,269 | | | 0 | 124 | 08/15/2024 | 1FE |
| 31396J-2L-8 | FHR 3127 CY 5.500% 03/15/26 | | 03/01/2018 | Paydown | XXX | 8,175 | 8,175 | 8,502 | 8,296 | | (121) | | (121) | | 8,175 | | | 0 | 77 | 03/15/2026 | 1FE |
| 31398L-BJ-6 | FHR 3597 LE 4.000% 07/15/39 | | 03/01/2018 | Paydown | XXX | 18,545 | 18,545 | 19,400 | 19,085 | | (540) | | (540) | | 18,545 | | | 0 | 116 | 07/15/2039 | 1 |
| 31402A-D6-0 | FNMA Pool 722925 5.000% 07/01/23 | | 03/01/2018 | Paydown | XXX | 6,380 | 6,380 | 6,464 | 6,421 | | (41) | | (41) | | 6,380 | | | 0 | 53 | 07/01/2023 | 1FE |
| 31402R-JV-2 | FNMA Pool 735676 5.000% 07/01/35 | | 03/01/2018 | Paydown | XXX | 6,935 | 6,935 | 7,182 | 7,154 | | (219) | | (219) | | 6,935 | | | 0 | 56 | 07/01/2035 | 1FE |
| 31403D-BW-8 | FNMA Pool 745353 5.500% 03/01/36 | | 03/01/2018 | Paydown | XXX | 8,030 | 8,030 | 7,811 | 7,825 | | 205 | | 205 | | 8,030 | | | 0 | 75 | 03/01/2036 | 1FE |
| 31403D-GZ-6 | FNMA Pool 745516 5.500% 05/01/36 | | 03/01/2018 | Paydown | XXX | 3,509 | 3,509 | 3,504 | 3,504 | | 5 | | 5 | | 3,509 | | | 0 | 31 | 05/01/2036 | 1 |
| 31403D-TG-4 | FNMA Pool 745851 6.000% 09/01/36 | | 03/01/2018 | Paydown | XXX | 2,179 | 2,179 | 2,199 | 2,196 | | (18) | | (18) | | 2,179 | | | 0 | 19 | 09/01/2036 | 1FE |
| 31404A-GX-6 | FNMA Pool 762614 5.000% 12/01/23 | | 03/01/2018 | Paydown | XXX | 8,856 | 8,856 | 8,972 | 8,881 | | (26) | | (26) | | 8,856 | | | 0 | 71 | 12/01/2023 | 1FE |
| 31404S-GD-1 | FN 76996 5.000% 04/01/34 | | 03/01/2018 | Paydown | XXX | 4,004 | 4,004 | 4,158 | 4,144 | | (140) | | (140) | | 4,004 | | | 0 | 23 | 04/01/2034 | 1FE |
| 31407U-EQ-6 | FNMA Pool 840843 5.500% 12/01/35 | | 03/01/2018 | Paydown | XXX | 4,014 | 4,014 | 3,944 | 3,949 | | 66 | | 66 | | 4,014 | | | 0 | 37 | 12/01/2035 | 1FE |
| 31409J-SF-8 | FNMA Pool 872718 6.000% 06/01/36 | | 03/01/2018 | Paydown | XXX | 336 | 336 | 334 | 334 | | 2 | | 2 | | 336 | | | 0 | 3 | 06/01/2036 | 1FE |
| 31409X-GG-8 | FNMA Pool 881399 6.000% 05/01/36 | | 03/01/2018 | Paydown | XXX | 2,316 | 2,316 | 2,305 | 2,305 | | 11 | | 11 | | 2,316 | | | 0 | 13 | 05/01/2036 | 1FE |
| 31411B-GM-9 | FNMA Pool 903004 5.500% 12/01/36 | | 03/01/2018 | Paydown | XXX | 87 | 87 | 86 | 86 | | | | 0 | | 87 | | | 0 | 1 | 12/01/2036 | 1FE |
| 31411J-3H-7 | FNMA Pool 909900 5.500% 03/01/37 | | 03/01/2018 | Paydown | XXX | 3,775 | 3,775 | 3,738 | 3,740 | | 35 | | 35 | | 3,775 | | | 0 | 35 | 03/01/2037 | 1FE |
| 31416B-4A-3 | FN 995517 5.500% 01/01/24 | | 03/01/2018 | Paydown | XXX | 5,547 | 5,547 | 5,996 | 5,823 | | (277) | | (277) | | 5,547 | | | 0 | 51 | 01/01/2024 | 1 |
| 31417G-VK-9 | FN AB9617 2.500% 06/01/33 | | 03/01/2018 | Paydown | XXX | 34,388 | 34,388 | 34,442 | 34,430 | | (42) | | (42) | | 34,388 | | | 0 | 89 | 06/01/2033 | 1 |
| 31417Y-2J-5 | FN MA0776 4.500% 06/01/31 | | 03/01/2018 | Paydown | XXX | 21,980 | 21,980 | 23,162 | 23,003 | | (1,023) | | (1,023) | | 21,980 | | | 0 | 149 | 06/01/2031 | 1FE |
| 31417Y-3N-5 | FN MA0804 4.000% 07/01/31 | | 03/01/2018 | Paydown | XXX | 13,248 | 13,248 | 13,641 | 13,578 | | (330) | | (330) | | 13,248 | | | 0 | 90 | 07/01/2031 | 1 |
| 31417Y-TV-9 | FN MA0563 4.000% 11/01/30 | | 03/01/2018 | Paydown | XXX | 8,494 | 8,494 | 8,759 | 8,711 | | (217) | | (217) | | 8,494 | | | 0 | 51 | 11/01/2030 | 1 |
| 31418A-E9-5 | FN MA1059 3.500% 05/01/32 | | 03/01/2018 | Paydown | XXX | 16,931 | 16,931 | 17,920 | 17,767 | | (836) | | (836) | | 16,931 | | | 0 | 95 | 05/01/2032 | 1 |

# SCHEDULE D - PART 4

## Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Change in Book/Adjusted Carrying Value 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | 22 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| CUSIP Identi-fication | Description | Foreign | Disposal Date | Name of Purchaser | Number of Shares of Stock | Consideration | Par Value | Actual Cost | Prior Year Book/Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amortization)/ Accretion | Current Year's Other Than Temporary Impairment Recognized | Total Change in B./A.C.V. (11+12-13) | Total Foreign Exchange Change in B./A.C.V. | Book/ Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/Stock Dividends Received During Year | Stated Contractual Maturity Date | NAIC Desig-nation or Market Indicator (a) |
| 31418A-EB-0 | FN MA1029 3.500% 04/01/32 | | 03/01/2018 | Paydown | XXX | 14,811 | 14,811 | 15,572 | 15,454 | | (643) | | (643) | | 14,811 | | | 0 | 87 | 04/01/2032 | 1 |
| 31418A-TA-6 | FN MA 1444 2.500% 05/01/33 | | 03/01/2018 | Paydown | XXX | 15,764 | 15,764 | 16,306 | 16,231 | | (467) | | (467) | | 15,764 | | | 0 | 61 | 05/01/2033 | 1 |
| 31418B-TK-2 | FN MA2353 3.000% 08/01/35 | | 03/01/2018 | Paydown | XXX | 114,770 | 114,770 | 117,604 | 117,395 | | (2,625) | | (2,625) | | 114,770 | | | 0 | 492 | 08/01/2035 | 1 |
| 3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions | | | | | | 724,587 | 724,587 | 748,308 | 742,877 | 0 | (18,290) | 0 | (18,290) | 0 | 724,587 | 0 | 0 | 0 | 4,313 | XXX | XXX |
| Bonds - Industrial and Miscellaneous (Unaffiliated) | | | | | | | | | | | | | | | | | | | | | |
| 00130H-BU-8 | AES Corporation Call 5.500% 03/15/24 | | 03/21/2018 | Call 105.5000 | XXX | 158,250 | 150,000 | 151,375 | 150,997 | | 7,253 | | 7,253 | | 158,250 | | | 0 | 4,263 | 03/15/2024 | 3FE |
| 00164V-AE-3 | AMC Networks Inc Call 4.750% 08/01/25 | | 02/02/2018 | Goldman Sachs | XXX | 24,750 | 25,000 | 25,000 | 25,000 | | | | 0 | | 25,000 | | (250) | (250) | 620 | 08/01/2025 | 3FE |
| 045054-AC-7 | Ashtead Capital Inc 144A-Call 5.625% 1 | | 01/22/2018 | Various | XXX | 132,625 | 125,000 | 129,388 | 128,241 | | (25) | | (25) | | 128,217 | | 4,408 | 4,408 | 2,164 | 10/01/2024 | 3FE |
| 103557-AA-2 | Boyne USA Inc. 144A 7.250% 05/01/25 | | 03/27/2018 | Baird, Robert W. & Company | XXX | 25,406 | 25,000 | 25,000 | | | | | 0 | | 25,000 | | 406 | 406 | | 05/01/2025 | 4FE |
| 126650-BQ-2 | CVS Corp. PT-NC 6.943% 01/10/30 | | 03/10/2018 | Redemption 100.0000 | XXX | 4,843 | 4,843 | 4,939 | 4,906 | | (64) | | (64) | | 4,843 | | | 0 | 56 | 12/10/2029 | 2FE |
| 128195-AP-9 | Calatlantic Group Inc Call 5.000% 06/1 | | 02/20/2018 | Taxable Exchange | XXX | 149,222 | 150,000 | 150,594 | 150,574 | | (7) | | (7) | | 150,566 | | (1,345) | (1,345) | 1,354 | 06/15/2027 | 3FE |
| 144577-AF-0 | Carrizo Oil & Gas Inc Call 7.500% 09/1 | | 03/02/2018 | Call 101.8750 | XXX | 55,013 | 54,000 | 55,755 | 54,920 | | 92 | | 92 | | 55,013 | | | 0 | 1,832 | 09/15/2020 | 4FE |
| 212015-AQ-4 | Continental Resources Call 4.900% 06/0 | | 03/27/2018 | Goldman Sachs | XXX | 71,250 | 75,000 | 51,063 | 51,548 | | 68 | | 68 | | 51,615 | | 19,635 | 19,635 | 1,205 | 06/01/2044 | 3FE |
| 21871N-AA-9 | Corecivic Inc Call 4.750% 10/15/27 | | 01/18/2018 | Baird, Robert W. & Company | XXX | 97,563 | 100,000 | 100,000 | 100,000 | | | | 0 | | 100,000 | | (2,438) | (2,438) | 1,286 | 10/15/2027 | 3FE |
| 28470R-AF-9 | Eldorado Resorts Inc. Call 6.000% 04/0 | | 02/02/2018 | Citigroup Global Markets | XXX | 52,000 | 50,000 | 52,750 | 52,695 | | (18) | | (18) | | 52,677 | | (677) | (677) | 1,042 | 04/01/2025 | 4FE |
| 30283W-AC-8 | FTS International Express 144A-Call 9 | | 02/22/2018 | Call 101.5000 | XXX | 125,860 | 124,000 | 125,800 | 125,326 | | 534 | | 534 | | 125,860 | | | 0 | 2,206 | 06/15/2020 | 4FE |
| 31430Q-BE-6 | Felcor Lodging LP Call 5.625% 03/01/23 | | 03/09/2018 | Call 102.8130 | XXX | 102,813 | 100,000 | 101,750 | 101,485 | | 1,328 | | 1,328 | | 102,813 | | | 0 | 2,938 | 03/01/2023 | 3FE |
| 33803W-AA-7 | Fishers Lane Assoc LLC 144A 3.666% 08/ | | 03/05/2018 | Redemption 100.0000 | XXX | 12,090 | 12,090 | 12,402 | 12,363 | | (273) | | (273) | | 12,090 | | | 0 | 74 | 08/05/2030 | 1FE |
| 466253-AA-9 | J2 Cloud LLC 144A-Call 6.000% 07/15/25 | | 02/13/2018 | Citigroup Global Markets | XXX | 25,844 | 25,000 | 25,000 | 25,000 | | | | 0 | | 25,000 | | 844 | 844 | 942 | 07/15/2025 | 3FE |
| 48238T-AA-7 | Kar Auction Services Inc 144A-Call 5.1 | | 01/18/2018 | Banc/America Sec | XXX | 50,250 | 50,000 | 50,000 | 50,000 | | | | 0 | | 50,000 | | 250 | 250 | 363 | 06/01/2025 | 4FE |
| 57665R-AG-1 | Match Group Inc 144A-Call 5.000% 12/15 | | 02/05/2018 | J P Morgan Securities | XXX | 49,781 | 50,000 | 49,514 | 49,516 | | 4 | | 4 | | 49,520 | | 261 | 261 | 434 | 12/15/2027 | 3FE |
| 589433-AA-9 | Meredith Corp. 144A-Call 6.875% 02/01/ | | 01/19/2018 | Baird, Robert W. & Company | XXX | 25,625 | 25,000 | 25,000 | | | | | 0 | | 25,000 | | 625 | 625 | | 02/01/2026 | 4FE |
| 609453-AG-0 | Monitronics Intl Inc Call 9.125% 04/01 | | 03/01/2018 | Barclays Capital | XXX | 21,375 | 25,000 | 24,469 | 24,614 | | 27 | | 27 | | 24,640 | | (3,265) | (3,265) | 976 | 04/01/2020 | 5FE |
| 86765L-AG-2 | Sunoco LP Call 6.375% 04/01/23 | | 01/23/2018 | Call 105.5222 | XXX | 52,761 | 50,000 | 51,375 | 51,201 | | 1,560 | | 1,560 | | 52,761 | | | 0 | 992 | 04/01/2023 | 4FE |
| 871829-AN-7 | Sysco Corp. NC 6.625% 03/17/39 | | 03/23/2018 | Redemption 135.3560 | XXX | 947,492 | 700,000 | 906,010 | 892,933 | | 54,559 | | 54,559 | | 947,492 | | | 0 | 23,960 | 03/17/2039 | 2FE |
| 87264A-AQ-8 | T Mobile USA Inc Call 6.000% 04/15/24 | | 01/23/2018 | Banc/America Sec | XXX | 26,625 | 25,000 | 25,000 | 25,000 | | | | 0 | | 25,000 | | 1,625 | 1,625 | 417 | 04/15/2024 | 3FE |
| 88160R-AE-1 | Tesla Inc. 144A-Call 5.300% 08/15/25 | | 02/09/2018 | Banc/America Sec | XXX | 93,375 | 100,000 | 100,000 | 100,000 | | | | 0 | | 100,000 | | (6,625) | (6,625) | 2,565 | 08/15/2025 | 4FE |
| 89376V-AA-8 | Transmontaige Partners Call 6.125% 02/ | | 02/13/2018 | Baird, Robert W. & Company | XXX | 50,313 | 50,000 | 50,313 | | | | | 0 | | 50,312 | | | 0 | 26 | 02/15/2026 | 3FE |
| 911365-BG-8 | United Rentals Call 4.875% 01/15/28 | | 01/10/2018 | J P Morgan Securities | XXX | 173,688 | 175,000 | 175,438 | 175,431 | | (1) | | (1) | | 175,430 | | (1,742) | (1,742) | 3,578 | 01/15/2028 | 3FE |
| 96926D-AR-1 | William Lyon Homes Inc Call 5.875% 01/ | | 03/14/2018 | Various | XXX | 98,063 | 100,000 | 100,438 | 100,409 | | (10) | | (10) | | 100,400 | | (2,337) | (2,337) | 3,680 | 01/31/2025 | 4FE |
| 15135U-AF-6 | Cenovus Energy Inc 6.750% 11/15/39 | A | 03/22/2018 | Morgan Stanley | XXX | 113,953 | 100,000 | 114,250 | 114,170 | | (78) | | (78) | | 114,092 | | (139) | (139) | 2,456 | 11/15/2039 | 2FE |
| 18538U-AC-0 | Clearwater Seafoods Inc 144A-Call 6.87 | A | 03/09/2018 | Bank of Montreal | XXX | 24,188 | 25,000 | 25,000 | 25,000 | | | | 0 | | 25,000 | | (813) | (813) | 630 | 05/01/2025 | 4FE |
| 12674T-AA-4 | C&W Sr Financing Designa 144A-Call 6.8 | D | 02/05/2018 | Barclays Capital | XXX | 26,094 | 25,000 | 25,000 | 25,000 | | | | 0 | | 25,000 | | 1,094 | 1,094 | 816 | 09/15/2027 | 3FE |

# SCHEDULE D - PART 4

**Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter**

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Change in Book/Adjusted Carrying Value | | | | | 16 | 17 | 18 | 19 | 20 | 21 | 22 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | | | 11 | 12 | 13 | 14 | 15 | | | | | | | |
| CUSIP Identi-fication | Description | Foreign | Disposal Date | Name of Purchaser | Number of Shares of Stock | Consideration | Par Value | Actual Cost | Prior Year Book/Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amortization)/ Accretion | Current Year's Other Than Temporary Impairment Recognized | Total Change in B./A.C.V. (11+12-13) | Total Foreign Exchange Change in B./A.C.V. | Book/ Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/Stock Dividends Received During Year | Stated Contractual Maturity Date | NAIC Desig-nation or Market Indicator (a) |
| 47010B-AF-1 | Jaguar Land Rover Auto 144A-Call 4.500 | D | 02/08/2018 | J P Morgan Securities | XXX | 72,188 | 75,000 | 75,000 | 75,000 | | | | 0 | | 75,000 | | (2,813) | (2,813) | 1,144 | 10/01/2027 | 3FE |
| 3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated) | | | | | | 2,863,296 | 2,594,933 | 2,807,620 | 2,691,327 | 0 | 64,951 | 0 | 64,951 | 0 | 2,856,591 | 0 | 6,705 | 6,705 | 62,018 | XXX | XXX |
| 8399997 - Subtotals - Bonds - Part 4 | | | | | | 3,631,466 | 3,363,103 | 3,601,160 | 3,478,893 | 0 | 45,556 | 0 | 45,556 | 0 | 3,624,761 | 0 | 6,705 | 6,705 | 66,568 | XXX | XXX |
| 8399999 - Subtotals - Bonds | | | | | | 3,631,466 | 3,363,103 | 3,601,160 | 3,478,893 | 0 | 45,556 | 0 | 45,556 | 0 | 3,624,761 | 0 | 6,705 | 6,705 | 66,568 | XXX | XXX |
| 9999999 Totals | | | | | | 3,631,466 | XXX | 3,601,160 | 3,478,893 | 0 | 45,556 | 0 | 45,556 | 0 | 3,624,761 | 0 | 6,705 | 6,705 | 66,568 | XXX | XXX |

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues ..........

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part D - Section 1

NONE

Schedule DB - Part D - Section 2

NONE

Schedule DL - Part 1

NONE

Schedule DL - Part 2

NONE

# SCHEDULE E - PART 1 - CASH

Month End Depository Balances

| 1 | 2 | 3 | 4 | 5 | Book Balance at End of Each Month During Current Quarter | | | 9 |
|---|---|---|---|---|---|---|---|---|
| | | | | | 6 | 7 | 8 | |
| Depository | Code | Rate of Interest | Amount of Interest Received During Current Quarter | Amount of Interest Accrued at Current Statement Date | First Month | Second Month | Third Month | * |
| Open Depositories | | | | | | | | |
| PNC Bank Columbus, Ohio | | | | | 10,801,682 | 13,814,430 | 8,799,017 | XXX |
| Fifth Third Bank Cincinnati, Ohio | | | | | 51,496 | 105,162 | 41,304 | XXX |
| | | | | | | | | XXX |
| 0199998 Deposits in ........ depositories that do not exceed the allowable limit in any one depository (See Instructions) - Open Depositories | XXX | XXX | | | | | | XXX |
| 0199999 Total Open Depositories | XXX | XXX | 0 | 0 | 10,853,178 | 13,919,592 | 8,840,321 | XXX |
| 0399999 Total Cash on Deposit | XXX | XXX | 0 | 0 | 10,853,178 | 13,919,592 | 8,840,321 | XXX |
| 0499999 Cash in Company's Office | XXX | XXX | XXX | XXX | | | | XXX |
| 0599999 Total | XXX | XXX | 0 | 0 | 10,853,178 | 13,919,592 | 8,840,321 | XXX |

# SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

| 1<br>CUSIP | 2<br>Description | 3<br>Code | 4<br>Date Acquired | 5<br>Rate of Interest | 6<br>Maturity Date | 7<br>Book/Adjusted Carrying Value | 8<br>Amount of Interest Due & Accrued | 9<br>Amount Received During Year |
|---|---|---|---|---|---|---|---|---|
| Exempt Money Market Mutual Funds - as Identified by SVO | | | | | | | | |
| 665279-87-3 | Exempt Money Market Mutual Fund | | 03/30/2018 | | XXX | 6,192,444 | | |
| 8599999 - Exempt Money Market Mutual Funds - as Identified by SVO | | | | | | 6,192,444 | 0 | 0 |
| 8899999 Total Cash Equivalents | | | | | | 6,192,444 | 0 | 0 |