

AMENDED FILING EXPLANATION

Amending pages 2, 3, and 5 for updates to 2017 income taxes receivable and payable and intercompany receivables to mirror the 2017 Audited Financial Statement Balance Sheet and Statement of Cash Flows.



QUARTERLY STATEMENT

As of March 31, 2018
of the Condition and Affairs of the

Loyal American Life Insurance Company

NAIC Group Code.....0901, 0901 (Current Period) (Prior Period)	NAIC Company Code..... 65722	Employer's ID Number.... 63-0343428
Organized under the Laws of OH	State of Domicile or Port of Entry OH	Country of Domicile US
Incorporated/Organized..... May 18, 1955	Commenced Business..... July 4, 1955	
Statutory Home Office	1300 East Ninth Street .. Cleveland .. OH .. US .. 44114 <i>(Street and Number) (City or Town, State, Country and Zip Code)</i>	
Main Administrative Office	11200 Lakeline Blvd., Suite 100 .. Austin .. TX .. US .. 78717 <i>(Street and Number) (City or Town, State, Country and Zip Code)</i>	(512) 451-2224 <i>(Area Code) (Telephone Number)</i>
Mail Address	11200 Lakeline Blvd., Suite 100 .. Austin .. TX .. US .. 78717 <i>(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)</i>	
Primary Location of Books and Records	11200 Lakeline Blvd., Suite 100 .. Austin .. TX .. US .. 78717 <i>(Street and Number) (City or Town, State, Country and Zip Code)</i>	(512) 451-2224 <i>(Area Code) (Telephone Number)</i>
Internet Web Site Address		
Statutory Statement Contact	Renee Wilkins Feldman <i>(Name)</i> CSBFinRpt@cigna.com <i>(E-Mail Address)</i>	(512) 531-1465 <i>(Area Code) (Telephone Number) (Extension)</i> (512) 467-1399 <i>(Fax Number)</i>

OFFICERS

Name	Title	Name	Title
1. Stephen Burnett Jones	President	2. Byron Keith Buescher	Treasurer and Chief Accounting Officer
3. Anna Krishtul	Secretary	4. Susan Eadaoine Buck	Appointed Actuary

OTHER

Gregory John Czar	Executive Vice President and Chief Financial Officer	David Lawrence Chambers	Vice President-Sales and Marketing
Mark Fleming	Vice President and Assistant Treasurer	Joanne Ruth Hart	Vice President and Assistant Treasurer
Scott Ronald Lambert	Vice President and Assistant Treasurer	Ryan Bruce McGroarty	Vice President
Kathleen Murphy O'Neil #	Vice President	Maureen Hardiman Ryan	Vice President and Assistant Treasurer
Man-Kit Simon Tang	Vice President and Chief Actuary		

DIRECTORS OR TRUSTEES

Gregory John Czar Frank Sataline, Jr.	Brian Case Evanko James Yablecki	Stephen Burnett Jones	Ryan Bruce McGroarty
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State of..... Texas
County of..... Williamson

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

_____ (Signature) Stephen Burnett Jones 1. (Printed Name) President (Title)	_____ (Signature) Byron Keith Buescher 2. (Printed Name) Treasurer and Chief Accounting Officer (Title)	_____ (Signature) Anna Krishtul 3. (Printed Name) Secretary (Title)
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Subscribed and sworn to before me
This _____ day of _____

a. Is this an original filing? Yes [] No [X]
b. If no: 1. State the amendment number _____
2. Date filed _____
3. Number of pages attached _____

ASSETS

	Current Statement Date			4
	1	2	3	December 31 Prior Year Net Admitted Assets
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	
1. Bonds.....	231,366,779		231,366,779	214,463,139
2. Stocks:				
2.1 Preferred stocks.....			0	
2.2 Common stocks.....	66,580,211		66,580,211	59,672,120
3. Mortgage loans on real estate:				
3.1 First liens.....			0	
3.2 Other than first liens.....			0	
4. Real estate:				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....			0	
4.2 Properties held for the production of income (less \$.....0 encumbrances).....			0	
4.3 Properties held for sale (less \$.....0 encumbrances).....			0	
5. Cash (\$.....(10,743,495)), cash equivalents (\$.....0) and short-term investments (\$.....20,907,417).....	10,163,922		10,163,922	10,916,119
6. Contract loans (including \$.....0 premium notes).....			0	117
7. Derivatives.....			0	
8. Other invested assets.....			0	
9. Receivables for securities.....			0	
10. Securities lending reinvested collateral assets.....			0	
11. Aggregate write-ins for invested assets.....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	308,110,912	0	308,110,912	285,051,495
13. Title plants less \$.....0 charged off (for Title insurers only).....			0	
14. Investment income due and accrued.....	2,254,241		2,254,241	2,244,638
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	(2,266,091)	40,957	(2,307,048)	(2,370,330)
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums).....			0	
15.3 Accrued retrospective premiums (\$.....0) and contracts subject to redetermination (\$.....0).....			0	
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....	2,863,480	300	2,863,180	2,936,551
16.2 Funds held by or deposited with reinsured companies.....			0	
16.3 Other amounts receivable under reinsurance contracts.....	1,299,931	1,236	1,298,695	1,189,082
17. Amounts receivable relating to uninsured plans.....			0	
18.1 Current federal and foreign income tax recoverable and interest thereon.....			0	4,128,000
18.2 Net deferred tax asset.....	42,542,858	29,648,339	12,894,519	12,598,958
19. Guaranty funds receivable or on deposit.....	1,217,383		1,217,383	1,248,737
20. Electronic data processing equipment and software.....	12,652		12,652	14,846
21. Furniture and equipment, including health care delivery assets (\$.....0).....	280,175	280,175	0	
22. Net adjustment in assets and liabilities due to foreign exchange rates.....			0	
23. Receivables from parent, subsidiaries and affiliates.....	4,800,531		4,800,531	3,508,455
24. Health care (\$.....0) and other amounts receivable.....	9,047,803	9,047,803	0	
25. Aggregate write-ins for other than invested assets.....	4,170,795	4,170,795	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25).....	374,334,670	43,189,605	331,145,065	310,550,432
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			0	
28. Total (Lines 26 and 27).....	374,334,670	43,189,605	331,145,065	310,550,432

DETAILS OF WRITE-INS

1101.....			0	
1102.....			0	
1103.....			0	
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above).....	0	0	0	0
2501. Premium Tax Refunds Due.....	269,684	269,684	0	
2502. Other Receivables and Prepaid Expenses.....	464,260	464,260	0	
2503. Fixed Assets Work in Process.....	3,436,851	3,436,851	0	
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	4,170,795	4,170,795	0	0

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Aggregate reserve for life contracts \$.....442,142 less \$.....0 included in Line 6.3 (including \$.....0 Modco Reserve).....	442,142	332,317
2. Aggregate reserve for accident and health contracts (including \$.....0 Modco Reserve).....	138,068,617	134,993,285
3. Liability for deposit-type contracts (including \$.....0 Modco Reserve).....	1,610	1,618
4. Contract claims:		
4.1 Life.....	273,987	502,015
4.2 Accident and health.....	39,345,617	36,576,193
5. Policyholders' dividends \$.....0 and coupons \$.....0 due and unpaid.....		
6. Provision for policyholders' dividends and coupons payable in following calendar year - estimated amounts:		
6.1 Dividends apportioned for payment (including \$.....0 Modco).....		
6.2 Dividends not yet apportioned (including \$.....0 Modco).....		
6.3 Coupons and similar benefits (including \$.....0 Modco).....		
7. Amount provisionally held for deferred dividend policies not included in Line 6.....		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$.....2,669,540 discount; including \$.....0 accident and health premiums.....	2,675,879	3,385,325
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts.....		
9.2 Provision for experience rating refunds, including the liability of \$....479,131 accident and health experience rating refunds of which \$.....0 is for medical loss ratio rebate per the Public Health Service Act.....	479,131	410,292
9.3 Other amounts payable on reinsurance, including \$....966,296 assumed and \$.....0 ceded.....	966,296	1,259,854
9.4 Interest Maintenance Reserve.....	1,608,087	1,845,542
10. Commissions to agents due or accrued - life and annuity contracts \$.....0, accident and health \$.....0 and deposit-type contract funds \$.....0.....	1,186,771	757,024
11. Commissions and expense allowances payable on reinsurance assumed.....	312	422
12. General expenses due or accrued.....	6,123,459	7,348,424
13. Transfers to Separate Accounts due or accrued (net) (including \$.....0 accrued for expense allowances recognized in reserves, net of reinsured allowances).....		
14. Taxes, licenses and fees due or accrued, excluding federal income taxes.....	2,040,909	2,649,610
15.1 Current federal and foreign income taxes, including \$.....0 on realized capital gains (losses).....	3,896,760	8,802,966
15.2 Net deferred tax liability.....		
16. Unearned investment income.....		
17. Amounts withheld or retained by company as agent or trustee.....	3,324	1,108
18. Amounts held for agents' account, including \$.....0 agents' credit balances.....		
19. Remittances and items not allocated.....	505,905	853,646
20. Net adjustment in assets and liabilities due to foreign exchange rates.....		
21. Liability for benefits for employees and agents if not included above.....		
22. Borrowed money \$.....0 and interest thereon \$.....0.....	2,831	
23. Dividends to stockholders declared and unpaid.....		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve.....	1,598,813	1,542,662
24.02 Reinsurance in unauthorized and certified (\$.....0) companies.....		
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$.....0) reinsurers.....		
24.04 Payable to parent, subsidiaries and affiliates.....	9,639,849	11,157,294
24.05 Drafts outstanding.....		
24.06 Liability for amounts held under uninsured plans.....		
24.07 Funds held under coinsurance.....		
24.08 Derivatives.....		
24.09 Payable for securities.....	496,080	
24.10 Payable for securities lending.....		
24.11 Capital notes \$.....0 and interest thereon \$.....0.....		
25. Aggregate write-ins for liabilities.....	1,417,315	1,523,981
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25).....	210,773,694	213,943,578
27. From Separate Accounts statement.....		
28. Total liabilities (Lines 26 and 27).....	210,773,694	213,943,578
29. Common capital stock.....	5,640,000	5,640,000
30. Preferred capital stock.....		
31. Aggregate write-ins for other-than-special surplus funds.....	0	0
32. Surplus notes.....		
33. Gross paid in and contributed surplus.....	195,994,712	160,994,712
34. Aggregate write-ins for special surplus funds.....	0	0
35. Unassigned funds (surplus).....	(81,263,341)	(70,027,858)
36. Less treasury stock, at cost:		
36.10.000 shares common (value included in Line 29 \$.....0).....		
36.20.000 shares preferred (value included in Line 30 \$.....0).....		
37. Surplus (Total Lines 31 + 32 + 33 + 34 + 35 - 36) (including \$.....0 in Separate Accounts Statement).....	114,731,371	90,966,854
38. Totals of Lines 29, 30 and 37.....	120,371,371	96,606,854
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3).....	331,145,065	310,550,432

DETAILS OF WRITE-INS

2501. Escheat.....	1,101,318	1,197,313
2502. Deferred Lease Liability.....	314,167	325,000
2503. Other Liabilities.....	1,830	1,668
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	1,417,315	1,523,981
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page.....	0	0
3199. Totals (Lines 3101 thru 3103 plus 3198) (Line 31 above).....	0	0
3401.		
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page.....	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34 above).....	0	0

CASH FLOW

	1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
CASH FROM OPERATIONS			
1. Premiums collected net of reinsurance.....	83,850,876	77,022,196	309,442,291
2. Net investment income.....	2,154,568	1,881,902	8,387,210
3. Miscellaneous income.....	1,314,696	1,292,042	4,885,116
4. Total (Lines 1 through 3).....	87,320,140	80,196,140	322,714,617
5. Benefit and loss related payments.....	57,111,066	53,763,410	204,841,918
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			
7. Commissions, expenses paid and aggregate write-ins for deductions.....	25,196,830	23,414,642	87,938,007
8. Dividends paid to policyholders.....			
9. Federal and foreign income taxes paid (recovered) net of \$.....0 tax on capital gains (losses).....	6,069,000	2,168,710	(3,104,893)
10. Total (Lines 5 through 9).....	88,376,896	79,346,762	289,675,032
11. Net cash from operations (Line 4 minus Line 10).....	(1,056,756)	849,378	33,039,585
CASH FROM INVESTMENTS			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds.....	2,275,420	5,235,784	29,746,361
12.2 Stocks.....			
12.3 Mortgage loans.....			
12.4 Real estate.....			
12.5 Other invested assets.....			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....			
12.7 Miscellaneous proceeds.....			
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	2,275,420	5,235,784	29,746,361
13. Cost of investments acquired (long-term only):			
13.1 Bonds.....	18,914,321	16,661,590	53,592,609
13.2 Stocks.....	20,000,000	17,500,000	60,500,000
13.3 Mortgage loans.....			
13.4 Real estate.....			
13.5 Other invested assets.....			
13.6 Miscellaneous applications.....			
13.7 Total investments acquired (Lines 13.1 to 13.6).....	38,914,321	34,161,590	114,092,609
14. Net increase or (decrease) in contract loans and premium notes.....	(117)		117
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14).....	(36,638,784)	(28,925,806)	(84,346,365)
CASH FROM FINANCING AND MISCELLANEOUS SOURCES			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes.....			
16.2 Capital and paid in surplus, less treasury stock.....	35,000,000	21,500,000	60,000,000
16.3 Borrowed funds.....	2,831		
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....	(8)	1	(108)
16.5 Dividends to stockholders.....			
16.6 Other cash provided (applied).....	1,940,520	214,888	(7,706,375)
17. Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6).....	36,943,343	21,714,889	52,293,517
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17).....	(752,197)	(6,361,539)	986,737
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	10,916,119	9,929,382	9,929,382
19.2 End of period (Line 18 plus Line 19.1).....	10,163,922	3,567,843	10,916,119

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001	Bond exchanges allowed under rule 144A of the 1933 Securities Act and other security restructures.....	1,486,957	3,542,678
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