



# QUARTERLY STATEMENT

As of March 31, 2018  
of the Condition and Affairs of the

## COLONY SPECIALTY INSURANCE COMPANY

NAIC Group Code.....457, 457 (Current Period) (Prior Period)	NAIC Company Code..... 36927	Employer's ID Number..... 34-1266871
Organized under the Laws of OH	State of Domicile or Port of Entry OH	Country of Domicile US
Incorporated/Organized..... December 20, 1978	Commenced Business..... April 16, 1979	
Statutory Home Office	52 East Gay Street .. Columbus .. OH .. US .. 43215 <i>(Street and Number) (City or Town, State, Country and Zip Code)</i>	
Main Administrative Office	8720 Stony Point Pkwy, Suite 400 .. Richmond .. VA .. US .. 23235 <i>(Street and Number) (City or Town, State, Country and Zip Code)</i>	
Mail Address	P.O. Box 469012 .. San Antonio .. TX .. US .. 78246 <i>(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)</i>	
Primary Location of Books and Records	8720 Stony Point Pkwy, Suite 400 .. Richmond .. VA .. US .. 23235 <i>(Street and Number) (City or Town, State, Country and Zip Code)</i>	
Internet Web Site Address	www.colonyspecialty.com	
Statutory Statement Contact	Lauren Therese Welch <i>(Name)</i>	804-560-2000 <i>(Area Code) (Telephone Number)</i>
	taxgroup@argogroupus.com <i>(E-Mail Address)</i>	800-470-7958-8479 <i>(Area Code) (Telephone Number) (Extension)</i>
		804-560-4820 <i>(Fax Number)</i>

### OFFICERS

Name	Title	Name	Title
1. Ronald Michael Vindivich	President	2. Oscar Guerrero	Senior Vice President, CFO
3. Craig Stephen Comeaux	Secretary	4. Barbara Lou Sutherland	Vice President

### OTHER

Marlo Mercer Edwards	Senior Vice President	Lynn Kelly Geurin	Vice President
Craig Edward Landi	Vice President	Michael Brian Mandziara	Senior Vice President
Leandra Roth Ryan	Vice President - Claims	Dale Linn Scholl II	Vice President - Tax
Mary Moczygemba Stulting	Vice President	Phillip Isaac Vedell	Senior Vice President
Mark Gerard Wade	Senior Vice President	Lauren Therese Welch	AVP, Head of US Segment Acct
Julian Candler Westbrook III	Vice President		

### DIRECTORS OR TRUSTEES

Craig Stephen Comeaux	Ronald Michael Vindivich	Barbara Lou Sutherland
-----------------------	--------------------------	------------------------

State of..... Texas  
County of..... Bexar

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

_____ (Signature) Ronald Michael Vindivich 1. (Printed Name) President (Title)	_____ (Signature) Oscar Guerrero 2. (Printed Name) Senior Vice President, CFO (Title)	_____ (Signature) Craig Stephen Comeaux 3. (Printed Name) Secretary (Title)
---	--	--

Subscribed and sworn to before me  
This 4th day of May, 2018

a. Is this an original filing? Yes [X] No [ ]  
b. If no: 1. State the amendment number \_\_\_\_\_  
2. Date filed \_\_\_\_\_  
3. Number of pages attached \_\_\_\_\_

**ASSETS**

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds.....	42,212,769		42,212,769	40,528,832
2. Stocks:				
2.1 Preferred stocks.....			0	
2.2 Common stocks.....	10,224,009		10,224,009	10,646,753
3. Mortgage loans on real estate:				
3.1 First liens.....			0	
3.2 Other than first liens.....			0	
4. Real estate:				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....			0	
4.2 Properties held for the production of income (less \$.....0 encumbrances).....			0	
4.3 Properties held for sale (less \$.....0 encumbrances).....			0	
5. Cash (\$.....565,895), cash equivalents (\$.....10,917,935) and short-term investments (\$.....0).....	11,483,830		11,483,830	8,284,103
6. Contract loans (including \$.....0 premium notes).....			0	
7. Derivatives.....			0	
8. Other invested assets.....			0	
9. Receivables for securities.....	2,600		2,600	1,654
10. Securities lending reinvested collateral assets.....			0	
11. Aggregate write-ins for invested assets.....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	63,923,208	0	63,923,208	59,461,342
13. Title plants less \$.....0 charged off (for Title insurers only).....			0	
14. Investment income due and accrued.....	311,874		311,874	297,233
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	1,899,444	180,626	1,718,818	2,908,547
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....86,533 earned but unbilled premiums).....	86,533	8,653	77,880	77,880
15.3 Accrued retrospective premiums (\$.....0) and contracts subject to redetermination (\$.....0).....			0	
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....	1,943,430		1,943,430	995,934
16.2 Funds held by or deposited with reinsured companies.....			0	
16.3 Other amounts receivable under reinsurance contracts.....			0	
17. Amounts receivable relating to uninsured plans.....			0	
18.1 Current federal and foreign income tax recoverable and interest thereon.....			0	
18.2 Net deferred tax asset.....			0	
19. Guaranty funds receivable or on deposit.....			0	
20. Electronic data processing equipment and software.....			0	
21. Furniture and equipment, including health care delivery assets (\$.....0).....			0	
22. Net adjustment in assets and liabilities due to foreign exchange rates.....			0	
23. Receivables from parent, subsidiaries and affiliates.....	26,221		26,221	4,157,423
24. Health care (\$.....0) and other amounts receivable.....			0	
25. Aggregate write-ins for other than invested assets.....	107,764	0	107,764	202
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25).....	68,298,474	189,279	68,109,195	67,898,561
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			0	
28. Total (Lines 26 and 27).....	68,298,474	189,279	68,109,195	67,898,561

**DETAILS OF WRITE-INS**

1101.....			0	
1102.....			0	
1103.....			0	
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above).....	0	0	0	0
2501. Miscellaneous Assets.....	107,764		107,764	202
2502.....			0	
2503.....			0	
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	107,764	0	107,764	202

**LIABILITIES, SURPLUS AND OTHER FUNDS**

	1 Current Statement Date	2 December 31 Prior Year
1. Losses (current accident year \$.....0).....		
2. Reinsurance payable on paid losses and loss adjustment expenses.....		
3. Loss adjustment expenses.....		
4. Commissions payable, contingent commissions and other similar charges.....	38,817	33,098
5. Other expenses (excluding taxes, licenses and fees).....		
6. Taxes, licenses and fees (excluding federal and foreign income taxes).....	17,650	368,261
7.1 Current federal and foreign income taxes (including \$.....0 on realized capital gains (losses)).....	1,421,704	1,370,710
7.2 Net deferred tax liability.....	1,005,197	1,041,898
8. Borrowed money \$.....0 and interest thereon \$.....0.....		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$.....13,519,742 and including warranty reserves of \$.....0 and accrued accident and health experience rating refunds including \$.....0 for medical loss ratio rebate per the Public Health Service Act).....		
10. Advance premium.....		
11. Dividends declared and unpaid:		
11.1 Stockholders.....		
11.2 Policyholders.....		
12. Ceded reinsurance premiums payable (net of ceding commissions).....	5,715,895	5,320,794
13. Funds held by company under reinsurance treaties.....	28,107,524	34,479,193
14. Amounts withheld or retained by company for account of others.....		
15. Remittances and items not allocated.....		
16. Provision for reinsurance (including \$.....0 certified).....	1,026,227	1,026,227
17. Net adjustments in assets and liabilities due to foreign exchange rates.....		
18. Drafts outstanding.....		
19. Payable to parent, subsidiaries and affiliates.....	6,945,111	517,915
20. Derivatives.....		
21. Payable for securities.....		
22. Payable for securities lending.....		
23. Liability for amounts held under uninsured plans.....		
24. Capital notes \$.....0 and interest thereon \$.....0.....		
25. Aggregate write-ins for liabilities.....	0	0
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25).....	44,278,126	44,158,096
27. Protected cell liabilities.....		
28. Total liabilities (Lines 26 and 27).....	44,278,126	44,158,096
29. Aggregate write-ins for special surplus funds.....	0	0
30. Common capital stock.....	3,500,000	3,500,000
31. Preferred capital stock.....		
32. Aggregate write-ins for other than special surplus funds.....	0	0
33. Surplus notes.....		
34. Gross paid in and contributed surplus.....	8,002,700	8,002,700
35. Unassigned funds (surplus).....	12,328,369	12,237,765
36. Less treasury stock, at cost:		
36.1 .....0.000 shares common (value included in Line 30 \$.....0).....		
36.2 .....0.000 shares preferred (value included in Line 31 \$.....0).....		
37. Surplus as regards policyholders (Lines 29 to 35, less 36).....	23,831,069	23,740,465
38. Totals (Page 2, Line 28, Col. 3).....	68,109,195	67,898,561

**DETAILS OF WRITE-INS**

2501. ....		
2502. ....		
2503. ....		
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	0	0
2901. ....		
2902. ....		
2903. ....		
2998. Summary of remaining write-ins for Line 29 from overflow page.....	0	0
2999. Totals (Lines 2901 thru 2903 plus 2998) (Line 29 above).....	0	0
3201. ....		
3202. ....		
3203. ....		
3298. Summary of remaining write-ins for Line 32 from overflow page.....	0	0
3299. Totals (Lines 3201 thru 3203 plus 3298) (Line 32 above).....	0	0

# COLONY SPECIALTY INSURANCE COMPANY STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
<b>UNDERWRITING INCOME</b>			
1. Premiums earned:			
1.1 Direct..... (written \$.....7,191,390).....	9,577,959	9,802,410	38,002,899
1.2 Assumed..... (written \$.....0).....			
1.3 Ceded..... (written \$.....7,191,390).....	9,577,959	9,802,410	38,002,899
1.4 Net..... (written \$.....0).....	0	0	0
DEDUCTIONS:			
2. Losses incurred (current accident year \$.....0):			
2.1 Direct.....	(296,396)	4,602,580	21,568,967
2.2 Assumed.....	27,973		
2.3 Ceded.....	(268,424)	4,602,580	21,568,967
2.4 Net.....	(0)	0	(0)
3. Loss adjustment expenses incurred.....			
4. Other underwriting expenses incurred.....	(20,000)		5,004
5. Aggregate write-ins for underwriting deductions.....	0	0	0
6. Total underwriting deductions (Lines 2 through 5).....	(20,000)	0	5,004
7. Net income of protected cells.....			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7).....	20,000	0	(5,004)
<b>INVESTMENT INCOME</b>			
9. Net investment income earned.....	356,070	305,661	1,345,311
10. Net realized capital gains (losses) less capital gains tax of \$.....(1,849).....	(6,957)	12,474	86,790
11. Net investment gain (loss) (Lines 9 + 10).....	349,113	318,135	1,432,101
<b>OTHER INCOME</b>			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$.....0 amount charged off \$.....6,581).....	(6,581)	(189)	(69,600)
13. Finance and service charges not included in premiums.....			
14. Aggregate write-ins for miscellaneous income.....	(92,080)	(71,330)	(280,979)
15. Total other income (Lines 12 through 14).....	(98,661)	(71,519)	(350,579)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15).....	270,452	246,616	1,076,518
17. Dividends to policyholders.....			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17).....	270,452	246,616	1,076,518
19. Federal and foreign income taxes incurred.....	53,324	67,164	233,331
20. Net income (Line 18 minus Line 19) (to Line 22).....	217,129	179,452	843,187
<b>CAPITAL AND SURPLUS ACCOUNT</b>			
21. Surplus as regards policyholders, December 31 prior year.....	23,740,465	20,870,159	20,870,159
22. Net income (from Line 20).....	217,129	179,452	843,187
23. Net transfers (to) from Protected Cell accounts.....			
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$.....(85,739).....	(322,542)	310,260	1,650,777
25. Change in net unrealized foreign exchange capital gain (loss).....			
26. Change in net deferred income tax.....	(49,039)	(133,794)	(89,381)
27. Change in nonadmitted assets.....	245,055	390,528	560,323
28. Change in provision for reinsurance.....		0	(94,599)
29. Change in surplus notes.....			
30. Surplus (contributed to) withdrawn from protected cells.....			
31. Cumulative effect of changes in accounting principles.....			
32. Capital changes:			
32.1 Paid in.....			
32.2 Transferred from surplus (Stock Dividend).....			
32.3 Transferred to surplus.....			
33. Surplus adjustments:			
33.1 Paid in.....			
33.2 Transferred to capital (Stock Dividend).....			
33.3 Transferred from capital.....			
34. Net remittances from or (to) Home Office.....			
35. Dividends to stockholders.....			
36. Change in treasury stock.....			
37. Aggregate write-ins for gains and losses in surplus.....	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37).....	90,603	746,445	2,870,307
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38).....	23,831,069	21,616,604	23,740,465

### DETAILS OF WRITE-INS

0501. ....			
0502. ....			
0503. ....			
0598. Summary of remaining write-ins for Line 5 from overflow page.....	0	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above).....	0	0	0
1401. Intercompany interest expense.....	(92,080)	(71,330)	(280,979)
1402. ....			
1403. ....			
1498. Summary of remaining write-ins for Line 14 from overflow page.....	0	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above).....	(92,080)	(71,330)	(280,979)
3701. ....			
3702. ....			
3703. ....			
3798. Summary of remaining write-ins for Line 37 from overflow page.....	0	0	0
3799. Totals (Lines 3701 thru 3703 plus 3798) (Line 37 above).....	0	0	0

## CASH FLOW

	1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>CASH FROM OPERATIONS</b>			
1. Premiums collected net of reinsurance.....	1,829,886	1,421,046	3,568,270
2. Net investment income.....	387,987	270,828	1,513,816
3. Miscellaneous income.....	(98,661)	(71,519)	(350,579)
4. Total (Lines 1 through 3).....	2,119,211	1,620,355	4,731,507
5. Benefit and loss related payments.....	947,496	(802,789)	(755,248)
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			
7. Commissions, expenses paid and aggregate write-ins for deductions.....	324,892	(10,880)	(394,554)
8. Dividends paid to policyholders.....			
9. Federal and foreign income taxes paid (recovered) net of \$.....0 tax on capital gains (losses).....	480	516	(138,566)
10. Total (Lines 5 through 9).....	1,272,868	(813,153)	(1,288,368)
11. Net cash from operations (Line 4 minus Line 10).....	846,343	2,433,508	6,019,875
<b>CASH FROM INVESTMENTS</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds.....	7,941,084	9,191,867	21,555,954
12.2 Stocks.....			578,983
12.3 Mortgage loans.....			
12.4 Real estate.....			
12.5 Other invested assets.....			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....			(3,371)
12.7 Miscellaneous proceeds.....		1,002,750	1,096
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	7,941,084	10,194,617	22,132,662
13. Cost of investments acquired (long-term only):			
13.1 Bonds.....	9,665,458	9,162,581	23,556,389
13.2 Stocks.....			106,529
13.3 Mortgage loans.....			
13.4 Real estate.....			
13.5 Other invested assets.....			
13.6 Miscellaneous applications.....	946		
13.7 Total investments acquired (Lines 13.1 to 13.6).....	9,666,404	9,162,581	23,662,918
14. Net increase or (decrease) in contract loans and premium notes.....			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14).....	(1,725,320)	1,032,036	(1,530,256)
<b>CASH FROM FINANCING AND MISCELLANEOUS SOURCES</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes.....			
16.2 Capital and paid in surplus, less treasury stock.....			
16.3 Borrowed funds.....			
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....			
16.5 Dividends to stockholders.....			
16.6 Other cash provided (applied).....	4,078,703	(2,773,194)	(5,368,093)
17. Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6).....	4,078,703	(2,773,194)	(5,368,093)
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17).....	3,199,727	692,349	(878,474)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	8,284,103	9,162,578	9,162,578
19.2 End of period (Line 18 plus Line 19.1).....	11,483,830	9,854,927	8,284,103

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001 .....			
---------------	--	--	--

**NOTES TO FINANCIAL STATEMENTS****Note 1 – Summary of Significant Accounting Policies and Going Concern**

## A. Accounting Practices, Impact of NAIC/State Differences

The accompanying financial statements of Colony Specialty Insurance Company are presented on the basis of accounting practices prescribed or permitted by the Department of Insurance in the State of Ohio.

The Ohio Department of Insurance recognizes only statutory accounting practices prescribed or permitted by the State of Ohio for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under the Ohio Insurance Law. The National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures Manual* (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State of Ohio.

The accompanying financial statements contain no differences as a result of practices prescribed or permitted by Ohio that differ from NAIC SAP.

	SSAP #	F/S Page	F/S Line #	Current Period	2017
<b>NET INCOME</b>					
(1) COLONY SPECIALTY INSURANCE COMPANY state basis (Page 4, Line 20, Columns 1 & 2)	XXX	XXX	XXX	\$ 217,129	\$ 843,187
(2) State Prescribed Practice that is an increase/(decrease) from NAIC SAP					
(3) State Permitted Practice that is an increase/(decrease) from NAIC SAP					
(4) NAIC SAP (1 – 2 – 3 = 4)	XXX	XXX	XXX	\$ 217,129	\$ 843,187
<b>SURPLUS</b>					
(5) COLONY SPECIALTY INSURANCE COMPANY state basis (Page 3, line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 23,831,069	\$ 23,740,465
(6) State Prescribed Practice that is an increase/(decrease) from NAIC SAP					
(7) State Permitted Practice that is an increase/(decrease) from NAIC SAP					
(8) NAIC SAP (5 – 6 – 7 = 8)	XXX	XXX	XXX	\$ 23,831,069	\$ 23,740,465

## C(6). Accounting Policies

No significant change

## D. Going Concern

Based upon its evaluation of relevant conditions and events, management does not have substantial doubt about the Company's ability to continue as a going concern.

**Note 2 – Accounting Changes and Corrections of Errors**

No significant change

**Note 3 – Business Combinations and Goodwill**

No significant change

**Note 4 – Discontinued Operations**

No significant change

**Note 5 – Investments**

## D. Loan-Backed Securities

- (1) Prepayment assumptions for loan-backed securities are obtained by the Company's third-party accounting provider, from industry standard external data providers.
- (2) The Company did not have any securities with a recognized other-than-temporary impairment loss during the period.
- (3) Not Applicable
- (4) All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a. The aggregate amount of unrealized losses:	1. Less than 12 Months	\$	145,574
	2. 12 Months or Longer	\$	
b. The aggregate related fair value of securities with unrealized losses:	1. Less than 12 Months	\$	5,081,731
	2. 12 Months or Longer	\$	

**NOTES TO FINANCIAL STATEMENTS**

- (5) The Company evaluates its investments for impairment. In accordance with policy, the determination that a security has incurred an other-than-temporary decline in fair value and the associated amount of any loss recognition requires the judgment by the Company's management and a continual review of its investments. Investments in an unrealized loss position are reviewed on a quarterly basis to determine whether a decline in fair value below the amortized cost basis is other-than-temporary. In general, the process for identifying other-than-temporary declines in fair value involves the consideration of a number of factors, including but not limited to, whether the issuer has been downgraded to below investment-grade, the length of time in which there has been a significant decline in value, the liquidity, business prospects, and overall financial condition of the issuer, the nature and performance of the collateral or other credit support backing the security, the significance of the decline in value, and whether the Company has the intent to sell the debt security or may be required to sell the debt security before its anticipated recovery. If consideration of the factors above results in a conclusion that the decline in fair value is other-than-temporary, the cost basis of the security is written down to expected recovery (which may be fair value) and the write-down is recorded as a realized loss. For loan-backed securities the aforementioned factors were evaluated and it was determined that there was no other-than-temporary impairment at March 31, 2018.

E. Not Applicable

F. Not Applicable

G. Not Applicable

H. Not Applicable

M. Not Applicable

N. Not Applicable

**Note 6 – Joint Ventures, Partnerships and Limited Liability Companies**

Not Applicable

**Note 7 – Investment Income**

No significant change

**Note 8 – Derivative Instruments**

Not Applicable

**Note 9 – Income Taxes**

No significant change

**Note 10 – Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties**

No significant change

**Note 11 – Debt**

B. Funding Agreements with federal Home Loan Bank (FHLB)

Not Applicable

**Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans**

A(4). Defined Benefit Plan

The Company does not sponsor a defined benefit plan.

**Note 13 – Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations**

No significant change

**Note 14 – Liabilities, Contingencies and Assessments**

No significant change

**Note 15 – Leases**

No significant change

**Note 16 – Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk**

No significant change

## NOTES TO FINANCIAL STATEMENTS

### Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

B. Transfer and Servicing of Financial Assets

(2) Information About All Servicing Assets and Liabilities

Not Applicable

(4) Transfers Accounted for as Sales With Continuing Involvement

(a) and (b) Not Applicable

C. Wash Sales

The Company had no wash sales as defined in SSAP No. 103, Transfers and Servicing of Financial Assets and Extinguishments of Liabilities, involving transactions for securities with NAIC designation of 3 or below, or unrated during the period.

### Note 18 – Gain or Loss to the Reporting Entity from Uninsured Plans and the Portion of Partially Insured Plans

No significant change

### Note 19 – Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

No significant change

### Note 20 – Fair Value Measurements

A. The Company's financial assets carried at fair value have been classified, for disclosure purposes, based on a three-level hierarchy shown below. The hierarchy gives the highest ranking to fair values determined using unadjusted quoted prices in active markets for identical assets (Level 1) and the lowest ranking to fair values using methodologies and models with unobservable inputs (Level 3). An asset's classification is based on the lowest level input that is significant to its measurement. The levels of the fair value hierarchy are as follows:

- Level 1-Values are quoted prices (unadjusted) in active markets for identical assets that can be accessed at the reporting date. Actively traded, as defined by the Company, is a security that has traded in the past seven days.
- Level 2-Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly
- Level 3-Unobservable inputs reflecting the Company's assumptions about the assumptions market participants would use in pricing the asset or liability based on the best information available in the circumstances.

(1) Fair Value Measurements at Reporting Date

	Level 1	Level 2	Level 3	Total
Assets at Fair Value				
Bonds	\$	\$ 153,613	\$	\$ 153,613
Common stocks	\$ 10,224,009	\$	\$	\$ 10,224,009
Total	\$ 10,224,009	\$ 153,613	\$	\$ 10,377,622

(2) The Company has no Level 3 items.

(3) The Company had no transfers between levels during the period.

(4) For Level 2 investments, fair value prices are obtained from third-party pricing sources, where available. For securities where the Company is unable to obtain fair values from a pricing source, fair values are obtained from a broker or investment advisor. These prices are determined using observable market information such as dealer quotes, market spreads, cash flows, yield curves, live trading levels, trade execution data, market consensus prepayment speeds, credit information and the security's terms and conditions, among other things.

(5) Not Applicable

B. Not Applicable

C. The following table provides information as of March 31, 2018 about the aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall:

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Not Practicable (Carrying Value)
Bonds	\$ 41,846,558	\$ 42,212,769	\$ 6,304,328	\$ 35,542,230	\$	\$
Common stocks	\$ 10,224,009	\$ 10,224,009	\$ 10,224,009	\$	\$	\$
Short term	\$ 10,917,935	\$ 10,917,935	\$ 10,917,935	\$	\$	\$
Cash	\$ 565,894	\$ 565,894	\$ 565,894	\$	\$	\$
Total	\$ 63,554,396	\$ 63,920,607	\$ 28,012,166	\$ 35,542,230	\$	\$

D. Not Applicable

### Note 21 – Other Items

No significant change

---

## NOTES TO FINANCIAL STATEMENTS

---

### **Note 22 – Events Subsequent**

Subsequent events have been considered through May 14, 2018, the date of the issuance of these financial statements. There were no events occurring subsequent to the end of the quarter that merited recognition or disclosure in these statements.

### **Note 23 – Reinsurance**

No significant change

### **Note 24 – Retrospectively Rated Contracts and Contracts Subject to Redetermination**

F. Risk Sharing Provisions of the Affordable Care Act

Not Applicable

### **Note 25 – Change in Incurred Losses and Loss Adjustment Expenses**

Net Reserves at December 31, 2017 were \$0 due to a 100% quota share agreement with Colony Insurance Company. All future loss activity will be subject to the quota share and will have no net effect to Colony Specialty Insurance Company's result. Therefore Net Reserves at March 31, 2018 are \$0.

### **Note 26 – Intercompany Pooling Arrangements**

Not Applicable

### **Note 27 – Structured Settlements**

Not Applicable

### **Note 28 – Health Care Receivables**

Not Applicable

### **Note 29 – Participating policies**

Not Applicable

### **Note 30 – Premium Deficiency Reserves**

Not Applicable

### **Note 31 – High Deductibles**

Not Applicable

### **Note 32 – Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses**

Not Applicable

### **Note 33 – Asbestos/Environmental Reserves**

No significant changes

### **Note 34 – Subscriber Savings Accounts**

Not Applicable

### **Note 35 – Multiple Peril Crop Insurance**

Not Applicable

### **Note 36 – Financial Guaranty Insurance**

Not Applicable

**GENERAL INTERROGATORIES**

**PART 1 - COMMON INTERROGATORIES**

**GENERAL**

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [ ] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [ ] No [ ]
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ ] No [X]
- 2.2 If yes, date of change: \_\_\_\_\_
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No [ ]  
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [ ] No [X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [X] No [ ]
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. 1091748
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [X]
- 4.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

- 5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [ ] No [X] N/A [ ]  
If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2017
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2014
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 06/13/2016
- 6.4 By what department or departments?  
Ohio Department of Insurance
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [ ] No [ ] N/A [X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [ ] No [ ] N/A [X]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [ ] No [X]
- 7.2 If yes, give full information:

- 8.1 Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board? Yes [ ] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [ ] No [X]
- 8.4 If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator].

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No [ ]
  - (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
  - (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
  - (c) Compliance with applicable governmental laws, rules and regulations;
  - (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
  - (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
- 9.2 Has the code of ethics for senior managers been amended? Yes [ ] No [X]
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [X]
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

# GENERAL INTERROGATORIES

## PART 1 - COMMON INTERROGATORIES

### FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes  No
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 0

### INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes  No
- 11.2 If yes, give full and complete information relating thereto:
12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$ 0
13. Amount of real estate and mortgages held in short-term investments: \$ 0
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes  No
- 14.2 If yes, please complete the following:

	1 Prior Year End Book/Adjusted Carrying Value		2 Current Quarter Book/Adjusted Carrying Value
14.21	0	\$	0
14.22	0		0
14.23	0		0
14.24	0		0
14.25	0		0
14.26	0		0
14.27	0	\$	0
14.28	0	\$	0

- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes  No
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes  No
- If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: \$ 0
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: \$ 0
- 16.3 Total payable for securities lending reported on the liability page: \$ 0

17. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? Yes  No
- 17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
US Bank Institutional Trust & Custody	2204 Lakeshore Dr, Ste 205, Birmingham, AL 35209

- 17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:
- | 1<br>Name(s) | 2<br>Location(s) | 3<br>Complete Explanation(s) |
|--------------|------------------|------------------------------|
|              |                  |                              |

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes  No
- 17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such ["...that have access to the investment accounts", "handle securities"].

1 Name of Firm or Individual	2 Affiliation
Blackrock Financial Management	U
Fayez Sarofim & Company	U

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's assets? Yes  No
- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's assets? Yes  No
- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
107105	Blackrock Financial Management	549300LVXYIVJKE13M84	SEC	NO
106584	Fayez Sarofim & Company	6XVM462T1LQQ9Z76F075	SEC	NO

- 18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes  No
- 18.2 If no, list exceptions:

## **GENERAL INTERROGATORIES**

### **PART 1 - COMMON INTERROGATORIES**

19. By self-designating 5\*GI securities, the reporting entity is certifying the following elements for each self-designated 5\*GI security:
- a. Documentation necessary to permit a full credit analysis of the security does not exist.
  - b. Issuer or obligor is current on all contracted interest and principal payments.
  - c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
- Has the reporting entity self-designated 5\*GI securities?

Yes [ ] No [X]

## GENERAL INTERROGATORIES (continued)

### PART 2 – PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [ ] No [ ] N/A [X]  
 If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [ ] No [X]  
 If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [ ] No [X]

3.2 If yes, give full and complete information thereto:

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see *Annual Statement Instructions* pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes [ ] No [X]

4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Disc. Rate	Total Discount				Discount Taken During Period			
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 Total	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 Total
	0.000	0.000	0	0	0	0	0	0	0	0
<b>Total</b>	XXX	XXX	0	0	0	0	0	0	0	0

5.1 Operating Percentages:

5.1 A&H loss percent	0.000%
5.2 A&H cost containment percent	0.000%
5.3 A&H expense percent excluding cost containment expenses	0.000%

6.1 Do you act as a custodian for health savings accounts? Yes [ ] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$ 0

6.3 Do you act as an administrator for health savings accounts? Yes [ ] No [X]

6.4 If yes, please provide the amount of funds administered as of the reporting date. \$ 0

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No [ ]

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [ ] No [ ]

**COLONY SPECIALTY INSURANCE COMPANY**  
**SCHEDULE F - CEDED REINSURANCE**

Showing All New Reinsurers - Current Year to Date

1	2	3	4	5	6	7
NAIC Company Code	ID Number	Name of Reinsurer	Domiciliary Jurisdiction	Type of Reinsurer	Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating

**NONE**

**COLONY SPECIALTY INSURANCE COMPANY**

**SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN**

Current Year to Date - Allocated by States and Territories

States, Etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year to Date	3 Prior Year to Date	4 Current Year to Date	5 Prior Year to Date	6 Current Year to Date	7 Prior Year to Date
1. Alabama.....AL	L		87,215	89,558	56,422	352,307	429,311
2. Alaska.....AK	L						
3. Arizona.....AZ	L	78,153	85,105	53,567		92,250	71,274
4. Arkansas.....AR	L	(746)	3,160	(2,500)		70,992	78,322
5. California.....CA	L	733,836	1,027,539	717,149	1,369,758	279,810	537,739
6. Colorado.....CO	L	220,309	17,765		35,707	429,253	442,262
7. Connecticut.....CT	L						1,082
8. Delaware.....DE	L	125,000	125,000			3,491	643
9. District of Columbia.....DC	L		34,777			75,125	71,125
10. Florida.....FL	L	36,708	173,259	(244)	171,602	1,480,778	944,449
11. Georgia.....GA	L	139,661	134,980	29,055	7,954	201,330	237,014
12. Hawaii.....HI	L					5,853	4,153
13. Idaho.....ID	L		25,677			288,710	237,776
14. Illinois.....IL	L	(40,494)	41,109	645,143	47,402	169,406	26,403
15. Indiana.....IN	L	(5,778)	37,096	4,714		584,833	482,120
16. Iowa.....IA	L						
17. Kansas.....KS	L	785				23,437	33,226
18. Kentucky.....KY	L	136,592		17,111		508	
19. Louisiana.....LA	L	3,996	2,500			6,630	4,415
20. Maine.....ME	L		(143)			2,377	2,368
21. Maryland.....MD	L	44,131	69,971	136,014	12,050	1,310,272	1,384,379
22. Massachusetts.....MA	L	70,115				15,941	14,367
23. Michigan.....MI	L	23,909	18,676	73,104		70,542	55,536
24. Minnesota.....MN	L	87,496	4,024		28,634	10,059	129,065
25. Mississippi.....MS	L	27,355	30,503			13,898	3,208
26. Missouri.....MO	L	(765)	(147)		4,232	179,177	183,832
27. Montana.....MT	L		38,663	1,000,000		5,272	274,175
28. Nebraska.....NE	L						
29. Nevada.....NV	L	27,500	6,672			210,358	168,864
30. New Hampshire.....NH	L						605,191
31. New Jersey.....NJ	L	3,840	35,647	101,245	113,617	69,447	32,861
32. New Mexico.....NM	L		4,959	(9,887)	60,032		7,552
33. New York.....NY	L	26,833	386,849		235,998	69,045	279,673
34. North Carolina.....NC	L	23,377	70,559			332,878	293,695
35. North Dakota.....ND	L		(7,783)				1,066
36. Ohio.....OH	L	39,530	91,193	57,823	19,862	713,852	884,330
37. Oklahoma.....OK	L	127,901	187,796	28,538		2	8,011
38. Oregon.....OR	L	48,678	121,943	11,373	113,701	132,843	192,526
39. Pennsylvania.....PA	L	2,714,987	2,581,068	1,446,623	1,029,097	11,807,962	11,172,585
40. Rhode Island.....RI	L						
41. South Carolina.....SC	L	(1,236)	16,991	40,524	28,093	289,854	114,649
42. South Dakota.....SD	L	(128)	7,166			174,642	203,651
43. Tennessee.....TN	L	939	26,465			696,750	856,254
44. Texas.....TX	L	1,059,527	1,922,684	90,039	490,798	1,429,856	2,076,049
45. Utah.....UT	L		15,961			217,023	266,122
46. Vermont.....VT	L					5,468	5,720
47. Virginia.....VA	E	1,432,753	1,158,614	82,599	112,966	6,095,861	6,128,465
48. Washington.....WA	L	6,125	34,664			63,364	72,104
49. West Virginia.....WV	L					3,482	914
50. Wisconsin.....WI	L	500	(2,019)			33,850	35,889
51. Wyoming.....WY	L						1,175
52. American Samoa.....AS	N						
53. Guam.....GU	N						
54. Puerto Rico.....PR	N						
55. US Virgin Islands.....VI	N						
56. Northern Mariana Islands.....MP	N						
57. Canada.....CAN	N						
58. Aggregate Other Alien.....OT	XXX	0	0	0	0	0	0
59. Totals.....	XXX	7,191,390	8,616,158	4,611,551	3,937,926	28,018,788	29,055,590

**DETAILS OF WRITE-INS**

58001.....	XXX						
58002.....	XXX						
58003.....	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page....	XXX	0	0	0	0	0	0
58999. Totals (Lines 58001 thru 58003+ Line 58998) (Line 58 above).....	XXX	0	0	0	0	0	0

(a) Active Status Count

L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....	50	R - Registered - Non-domiciled RRGs.....	0
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - See DSLI).....	1	Q - Qualified - Qualified or accredited reinsurer.....	0
D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile.....	0	N - None of the above - Not allowed to write business in the state.....	6



**SCHEDULE Y**

**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
<b>Members</b>															
		00000	98-0214719		1091748	NasdaqGS	Argo Group International Holdings, Ltd	BMU	UIP	Shareholders	Ownership	1.000		N	
		00000					Barr's Bay Properties Limited	BMU	NIA	Argo Group International Holdings, Ltd	Ownership	0.400	Argo Group International Holdings, Ltd	N	
		00000					Argo International Holdings AG	CHE	NIA	Argo Group International Holdings, Ltd	Ownership	1.000	Argo Group International Holdings, Ltd	N	
		00000					The Argo Foundation	BMU	NIA	Argo Group International Holdings, Ltd	Ownership	1.000	Argo Group International Holdings, Ltd	N	
		00000	30-6079295				PXRE Capital Statutory Trust II	CT	NIA	Argo Group International Holdings, Ltd	Ownership	1.000	Argo Group International Holdings, Ltd	N	
		00000	30-6078985				PXRE Capital Statutory Trust VI	DE	NIA	Argo Group International Holdings, Ltd	Ownership	1.000	Argo Group International Holdings, Ltd	N	
		00000					ArgoGlobal Insurance Services, Inc.	DE	IA	Argo Managing Agency Ltd	Ownership	1.000	Argo Group International Holdings, Ltd	N	
		00000					Ariel Re Property & Casualty	GBR	IA	Argo Group International Holdings, Ltd	Ownership	1.000	Argo Group International Holdings, Ltd	N	
		00000					Ariel Corporate Member Limited	GBR	IA	Ariel Re Property & Casualty	Ownership	1.000	Argo Group International Holdings, Ltd	N	
		00000					Ariel Re Bda Limited	BMU	IA	Argo Group International Holdings, Ltd	Ownership	1.000	Argo Group International Holdings, Ltd	N	
		00000					Ariel Re UK Limited	GBR	IA	Argo Group International Holdings, Ltd	Ownership	1.000	Argo Group International Holdings, Ltd	N	
		00000			1436607		Argo Re Ltd	BMU	UIP	Argo Group International Holdings, Ltd	Ownership	1.000	Argo Group International Holdings, Ltd	N	
		00000	98-0214301				PXRE Reinsurance (Barbados), Ltd	BRB	IA	Argo Re Ltd	Ownership	1.000	Argo Group International Holdings, Ltd	N	
		00000					Argo Re Escritório de Representação no Brasil Ltda.	BRA	IA	Argo Re Ltd	Ownership	1.000	Argo Group International Holdings, Ltd	N	
		00000					Argo Irish Holdings I Ltd	BMU	UIP	Argo Re Ltd	Ownership	1.000	Argo Group International Holdings, Ltd	N	
		00000					Argo Irish Holdings II	BMU	UIP	Argo Irish Holdings I Ltd	Ownership	1.000	Argo Group International Holdings, Ltd	N	
		00000					Argo International Holdings Ltd	GBR	NIA	Argo Re Ltd	Ownership	1.000	Argo Group International Holdings, Ltd	N	
		00000					ArgoGlobal Holdings (Malta) Ltd	MLT	NIA	Argo Re Ltd	Ownership	1.000	Argo Group International Holdings, Ltd	N	
		00000					ArgoGlobal Holdings (Malta) Ltd	MLT	NIA	Argo International Holdings Ltd	Ownership	0.000	Argo Group International Holdings, Ltd	N	
		00000					Argonaut Services GmbH	CHE	NIA	ArgoGlobal Holdings (Malta) Ltd	Ownership	1.000	Argo Group International Holdings, Ltd	N	
		00000					ArgoGlobal SE	MLT	IA	ArgoGlobal Holdings (Malta) Ltd	Ownership	1.000	Argo Group International Holdings, Ltd	N	
		00000					ArgoGlobal SE	MLT	IA	Argo International Holdings Ltd	Ownership	0.000	Argo Group International Holdings, Ltd	N	
		00000					Ariscom Compagnia Di Assicurazioni S.P.A.	ITA	IA	Argo International Holdings Ltd	Ownership	1.000	Argo Group International Holdings, Ltd	N	
		00000					Affinibox Holdings, Ltd	GBR	NIA	Argo International Holdings Ltd	Ownership	1.000	Argo Group International Holdings, Ltd	N	
		00000					Affinibox Brasil Tecnologia Ltda. (a Brazil limited liability company)	BRA	NIA	Affinibox Holdings, Ltd	Ownership	1.000	Argo Group International Holdings, Ltd	N	
		00000	13-4240810				Affinibox, Inc	TX	NIA	Affinibox Holdings, Ltd	Ownership	1.000	Argo Group International Holdings, Ltd	N	
		00000					Argo Underwriting Agency Ltd	GBR	NIA	Argo International Holdings Ltd	Ownership	1.000	Argo Group International Holdings, Ltd	N	
		00000					Argo (No 617), Ltd	GBR	NIA	Argo Underwriting Agency Ltd	Ownership	1.000	Argo Group International Holdings, Ltd	N	
		00000					Argo (No 604), Ltd	GBR	NIA	Argo Underwriting Agency Ltd	Ownership	1.000	Argo Group International Holdings, Ltd	N	
		00000					Argo (No 616), Ltd	GBR	NIA	Argo Underwriting Agency Ltd	Ownership	1.000	Argo Group International Holdings, Ltd	N	
		00000					Argo (No 607), Ltd	GBR	NIA	Argo Underwriting Agency Ltd	Ownership	1.000	Argo Group International Holdings, Ltd	N	
		00000					Argo (No 703), Ltd	GBR	NIA	Argo Underwriting Agency Ltd	Ownership	1.000	Argo Group International Holdings, Ltd	N	
		00000					Argo (No 704), Ltd	GBR	NIA	Argo Underwriting Agency Ltd	Ownership	1.000	Argo Group International Holdings, Ltd	N	
		00000					Argo (Alpha) Ltd	GBR	NIA	Argo Underwriting Agency Ltd	Ownership	1.000	Argo Group International Holdings, Ltd	N	

Q12

**SCHEDULE Y**

**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
		00000					Argo (Chi) Ltd.....	GBR.....	NIA.....	Argo Underwriting Agency Ltd.....	Ownership.....	1.000	Argo Group International Holdings, Ltd.....	N.....	
		00000					Argo (Delta) Ltd.....	GBR.....	NIA.....	Argo Underwriting Agency Ltd.....	Ownership.....	1.000	Argo Group International Holdings, Ltd.....	N.....	
		00000					Argo (Epsilon) Ltd.....	GBR.....	NIA.....	Argo Underwriting Agency Ltd.....	Ownership.....	1.000	Argo Group International Holdings, Ltd.....	N.....	
		00000					Argo (Zeta) Ltd.....	GBR.....	NIA.....	Argo Underwriting Agency Ltd.....	Ownership.....	1.000	Argo Group International Holdings, Ltd.....	N.....	
		00000					Argo Management Services Ltd.....	GBR.....	NIA.....	Argo Underwriting Agency Ltd.....	Ownership.....	1.000	Argo Group International Holdings, Ltd.....	N.....	
		00000					Argo Managing Agency Ltd.....	GBR.....	IA.....	Argo Underwriting Agency Ltd.....	Ownership.....	1.000	Argo Group International Holdings, Ltd.....	N.....	
		00000					Argo Direct Ltd.....	GBR.....	IA.....	Argo Managing Agency Ltd.....	Ownership.....	1.000	Argo Group International Holdings, Ltd.....	N.....	
		00000					ArgoGlobal Underwriting (Dubai) Limited.....	ARE.....	IA.....	Argo Managing Agency Ltd.....	Ownership.....	1.000	Argo Group International Holdings, Ltd.....	N.....	
		00000					ArgoGlobal Underwriting Asia Pacific Pte Ltd.....	SGP.....	IA.....	Argo Managing Agency Ltd.....	Ownership.....	1.000	Argo Group International Holdings, Ltd.....	N.....	
		00000					ArgoGlobal Services (Hong Kong) Limited.....	HKG.....	IA.....	ArgoGlobal Underwriting Asia Pacific Pte Ltd.....	Ownership.....	1.000	Argo Group International Holdings, Ltd.....	N.....	
		00000					Argo Solutions, S.A.....	BEL.....	NIA.....	Argo Re Ltd.....	Ownership.....	0.001	Argo Group International Holdings, Ltd.....	N.....	
		00000					Argo Financial Holding (Ireland) UC.....	IRL.....	UIP.....	Argo Irish Holdings I Ltd.....	Ownership.....	0.999	Argo Group International Holdings, Ltd.....	N.....	
		00000					Argo Financial Holding (Ireland) UC.....	IRL.....	UIP.....	Argo Irish Holdings II.....	Ownership.....	0.001	Argo Group International Holdings, Ltd.....	N.....	
		00000					Argo Financial Holding (Brazil) DAC.....	IRL.....	NIA.....	Argo Financial Holding (Ireland) UC.....	Ownership.....	1.000	Argo Group International Holdings, Ltd.....	N.....	
		00000					Argo Seguros Brasil, S.A.....	BRA.....	IA.....	Argo Financial Holding (Brazil) DAC.....	Ownership.....	1.000	Argo Group International Holdings, Ltd.....	N.....	
		00000					Argo Solutions, S.A.....	BEL.....	IA.....	Argo Financial Holding (Ireland) UC.....	Ownership.....	0.999	Argo Group International Holdings, Ltd.....	N.....	
		00000	06-1183996				Argo Group US, Inc.....	DE.....	UDP.....	Argo Financial Holding (Ireland) UC.....	Ownership.....	1.000	Argo Group International Holdings, Ltd.....	N.....	
		00000	74-6527228		1470439		Argonaut Group Statutory Trust.....	CT.....	NIA.....	Argo Group US, Inc.....	Ownership.....	1.000	Argo Group International Holdings, Ltd.....	N.....	
		00000					Argonaut Group Statutory Trust III.....	DE.....	NIA.....	Argo Group US, Inc.....	Ownership.....	1.000	Argo Group International Holdings, Ltd.....	N.....	
		00000					Argonaut Group Statutory Trust IV.....	DE.....	NIA.....	Argo Group US, Inc.....	Ownership.....	1.000	Argo Group International Holdings, Ltd.....	N.....	
		00000					Argonaut Group Statutory Trust V.....	DE.....	NIA.....	Argo Group US, Inc.....	Ownership.....	1.000	Argo Group International Holdings, Ltd.....	N.....	
		00000					Argonaut Group Statutory Trust VI.....	CT.....	NIA.....	Argo Group US, Inc.....	Ownership.....	1.000	Argo Group International Holdings, Ltd.....	N.....	
		00000					Argonaut Group Statutory Trust VII.....	DE.....	NIA.....	Argo Group US, Inc.....	Ownership.....	1.000	Argo Group International Holdings, Ltd.....	N.....	
		00000					Argonaut Group Statutory Trust VIII.....	DE.....	NIA.....	Argo Group US, Inc.....	Ownership.....	1.000	Argo Group International Holdings, Ltd.....	N.....	
		00000					Argonaut Group Statutory Trust IX.....	DE.....	NIA.....	Argo Group US, Inc.....	Ownership.....	1.000	Argo Group International Holdings, Ltd.....	N.....	
		00000					Argonaut Group Statutory Trust X.....	DE.....	NIA.....	Argo Group US, Inc.....	Ownership.....	1.000	Argo Group International Holdings, Ltd.....	N.....	
		00000	74-2999179				Argonaut Management Services, Inc.....	DE.....	NIA.....	Argo Group US, Inc.....	Ownership.....	1.000	Argo Group International Holdings, Ltd.....	N.....	
		00000	20-3716435				Argo Group Fund to Secure the Future.....	TX.....	NIA.....	Argo Group US, Inc.....	Ownership.....	1.000	Argo Group International Holdings, Ltd.....	N.....	
		12600	20-1991050				ARIS Title Insurance Corporation.....	NY.....	IA.....	Argo Group US, Inc.....	Ownership.....	1.000	Argo Group International Holdings, Ltd.....	N.....	
		00000	22-2808825				Colony Agency Services, Inc.....	VA.....	IA.....	Argo Group US, Inc.....	Ownership.....	1.000	Argo Group International Holdings, Ltd.....	N.....	
		00000	54-1737802				Colony Management Services, Inc.....	VA.....	NIA.....	Argo Group US, Inc.....	Ownership.....	1.000	Argo Group International Holdings, Ltd.....	N.....	
		00000	74-2948177				Trident Insurance Services, LLC.....	TX.....	IA.....	Argo Group US, Inc.....	Ownership.....	1.000	Argo Group International Holdings, Ltd.....	N.....	
		00000	20-2497327				Argonaut Claims Management, LLC.....	TX.....	IA.....	Argo Group US, Inc.....	Ownership.....	1.000	Argo Group International Holdings, Ltd.....	N.....	
		00000	33-1113738				Argonaut Claims Services, Ltd.....	TX.....	IA.....	Argonaut Claims Management, LLC.....	Ownership.....	0.010	Argo Group International Holdings, Ltd.....	N.....	
		00000	33-1113738				Argonaut Claims Services, Ltd.....	TX.....	IA.....	Argo Group US, Inc.....	Ownership.....	0.990	Argo Group International Holdings, Ltd.....	N.....	
		00000	47-4098024				Arden Insurance Services LLC.....	DE.....	IA.....	Argo Group US, Inc.....	Ownership.....	0.291	Argo Group International Holdings, Ltd.....	N.....	

Q12.1

**SCHEDULE Y**

**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
		00000	04-2442943				Alteris Insurance Services, Inc.....	MA.....	IA.....	Argo Group US, Inc.....	Ownership.....	1.000	Argo Group International Holdings, Ltd.....	N.....	
		00000	45-5444798				Commercial Deposit Insurance Agency, Inc.....	DE.....	IA.....	Alteris Insurance Services, Inc.....	Ownership.....	1.000	Argo Group International Holdings, Ltd.....	N.....	
		00000	27-2257819				Alteris, Inc.....	DE.....	IA.....	Argo Group US, Inc.....	Ownership.....	1.000	Argo Group International Holdings, Ltd.....	N.....	
		00000	27-0720351				Sonoma Risk Management, LLC.....	DE.....	IA.....	Alteris, Inc.....	Ownership.....	1.000	Argo Group International Holdings, Ltd.....	N.....	
		00000	94-3056490				John Satak Insurance Brokers, Inc.....	CA.....	IA.....	Alteris, Inc.....	Ownership.....	1.000	Argo Group International Holdings, Ltd.....	N.....	
0457	Argo Group, U.S.....	19801	94-1390273				Argonaut Insurance Company.....	IL.....	IA.....	Argo Group US, Inc.....	Ownership.....	1.000	Argo Group International Holdings, Ltd.....	N.....	
		00000	95-2746313				AGI Properties, Inc.....	CA.....	NIA.....	Argonaut Insurance Company.....	Ownership.....	1.000	Argo Group International Holdings, Ltd.....	Y.....	
		00000	36-3523056				Insight Insurance Services, Inc.....	IL.....	IA.....	Argonaut Insurance Company.....	Ownership.....	1.000	Argo Group International Holdings, Ltd.....	N.....	
0457	Argo Group, U.S.....	19828	36-2489372				Argonaut-Midwest Insurance Company.....	IL.....	IA.....	Argonaut Insurance Company.....	Ownership.....	1.000	Argo Group International Holdings, Ltd.....	N.....	
0457	Argo Group, U.S.....	19844	94-6064785				Argonaut-Southwest Insurance Company.....	IL.....	IA.....	Argonaut Insurance Company.....	Ownership.....	1.000	Argo Group International Holdings, Ltd.....	N.....	
0457	Argo Group, U.S.....	19836	94-6095888				Select Markets Insurance Company.....	IL.....	IA.....	Argonaut Insurance Company.....	Ownership.....	1.000	Argo Group International Holdings, Ltd.....	N.....	
0457	Argo Group, U.S.....	26409	58-1164048				Argonaut Limited Risk Insurance Company.....	IL.....	IA.....	Argonaut Insurance Company.....	Ownership.....	1.000	Argo Group International Holdings, Ltd.....	N.....	
0457	Argo Group, U.S.....	19860	37-0301640				Argonaut Great Central Insurance Company.....	IL.....	IA.....	Argonaut Insurance Company.....	Ownership.....	1.000	Argo Group International Holdings, Ltd.....	N.....	
		00000	93-0583520				Grocers Insurance Agency, Inc.....	OR.....	IA.....	Argonaut Great Central Insurance Company..	Ownership.....	1.000	Argo Group International Holdings, Ltd.....	N.....	
		00000	37-1241304				Central Insurance Management, Inc.....	IL.....	IA.....	Argonaut Great Central Insurance Company..	Ownership.....	1.000	Argo Group International Holdings, Ltd.....	N.....	
0457	Argo Group, U.S.....	39993	54-1423096				Colony Insurance Company.....	VA.....	UDP.....	Argonaut Insurance Company.....	Ownership.....	1.000	Argo Group International Holdings, Ltd.....	N.....	
0457	Argo Group, U.S.....	34118	65-0075940				Peleus Insurance Company.....	VA.....	IA.....	Colony Insurance Company.....	Ownership.....	1.000	Argo Group International Holdings, Ltd.....	N.....	
0457	Argo Group, U.S.....	36927	34-1266871				Colony Specialty Insurance Company.....	OH.....	RE.....	Colony Insurance Company.....	Ownership.....	1.000	Argo Group International Holdings, Ltd.....	N.....	
0457	Argo Group, U.S.....	35505	25-1620138				Rockwood Casualty Insurance Company.....	PA.....	IA.....	Argo Group US, Inc.....	Ownership.....	1.000	Argo Group International Holdings, Ltd.....	N.....	
0457	Argo Group, U.S.....	10726	23-2904771				Somerset Casualty Insurance Company.....	PA.....	IA.....	Rockwood Casualty Insurance Company.....	Ownership.....	1.000	Argo Group International Holdings, Ltd.....	N.....	

Q12.2

**COLONY SPECIALTY INSURANCE COMPANY  
PART 1 - LOSS EXPERIENCE**

Lines of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire.....	18,326	17,283	94.310	0.761
2. Allied lines.....	78,572	(15,769)	(20.069)	(30.731)
3. Farmowners multiple peril.....			0.000	
4. Homeowners multiple peril.....			0.000	
5. Commercial multiple peril.....	137,806	71,912	52.183	(15.730)
6. Mortgage guaranty.....			0.000	
8. Ocean marine.....			0.000	
9. Inland marine.....	2,786,763	2,004,043	71.913	91.033
10. Financial guaranty.....			0.000	
11.1. Medical professional liability - occurrence.....			0.000	
11.2. Medical professional liability - claims-made.....	24,611	8,185	33.257	64.531
12. Earthquake.....	1,287		0.000	
13. Group accident and health.....			0.000	
14. Credit accident and health.....			0.000	
15. Other accident and health.....			0.000	
16. Workers' compensation.....	2,629,315	1,522,372	57.900	59.843
17.1. Other liability-occurrence.....	2,537,215	(4,225,891)	(166.556)	13.579
17.2. Other liability-claims made.....	832,287	(43,486)	(5.225)	12.069
17.3. Excess workers' compensation.....			0.000	
18.1. Products liability-occurrence.....	321,576	264,080	82.121	43.287
18.2. Products liability-claims made.....	111,298	66,780	60.001	(38.411)
19.1, 19.2. Private passenger auto liability.....			0.000	
19.3, 19.4. Commercial auto liability.....	59,814	27,831	46.529	(12.569)
21. Auto physical damage.....	39,088	6,264	16.026	9.536
22. Aircraft (all perils).....			0.000	
23. Fidelity.....			0.000	
24. Surety.....			0.000	
26. Burglary and theft.....			0.000	
27. Boiler and machinery.....			0.000	
28. Credit.....			0.000	
29. International.....			0.000	
30. Warranty.....			0.000	
31. Reinsurance-nonproportional assumed property.....	XXX	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability.....	XXX	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines.....	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business.....	0	0	0.000	
35. Totals.....	9,577,959	(296,396)	(3.095)	46.954
<b>DETAILS OF WRITE-INS</b>				
3401.....			0.000	
3402.....			0.000	
3403.....			0.000	
3498. Sum. of remaining write-ins for Line 34 from overflow page.....	0	0	0.000	XXX
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34).....	0	0	0.000	

**PART 2 - DIRECT PREMIUMS WRITTEN**

Lines of Business	1	2	3
	Current Quarter	Current Year to Date	Prior Year Year to Date
1. Fire.....	7,496	7,496	9,162
2. Allied lines.....	59,850	59,850	60,301
3. Farmowners multiple peril.....			
4. Homeowners multiple peril.....			
5. Commercial multiple peril.....	116,749	116,749	110,888
6. Mortgage guaranty.....			
8. Ocean marine.....			
9. Inland marine.....	1,123,290	1,123,290	1,852,869
10. Financial guaranty.....			
11.1. Medical professional liability - occurrence.....			
11.2. Medical professional liability - claims made.....	150	150	780
12. Earthquake.....	20	20	
13. Group accident and health.....			
14. Credit accident and health.....			
15. Other accident and health.....			
16. Workers' compensation.....	2,759,155	2,759,155	2,463,521
17.1. Other liability-occurrence.....	2,031,633	2,031,633	2,568,836
17.2. Other liability-claims made.....	513,863	513,863	1,240,152
17.3. Excess workers' compensation.....			
18.1. Products liability-occurrence.....	356,597	356,597	228,547
18.2. Products liability-claims made.....	104,483	104,483	
19.1 19.2. Private passenger auto liability.....			
19.3 19.4. Commercial auto liability.....	78,087	78,087	54,860
21. Auto physical damage.....	40,016	40,016	26,242
22. Aircraft (all perils).....			
23. Fidelity.....			
24. Surety.....			
26. Burglary and theft.....			
27. Boiler and machinery.....			
28. Credit.....			
29. International.....			
30. Warranty.....			
31. Reinsurance-nonproportional assumed property.....	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability.....	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines.....	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business.....	0	0	0
35. Totals.....	7,191,390	7,191,390	8,616,158
<b>DETAILS OF WRITE-INS</b>			
3401.....			
3402.....			
3403.....			
3498. Sum. of remaining write-ins for Line 34 from overflow page.....	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34).....	0	0	0

**PART 3 (000 omitted)**

**LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE**

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2018 Loss and LAE Payments on Claims Reported as of Prior Year-End	2018 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2018 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/Deficiency (Cols. 11 + 12)
1. 2015 + Prior.....			.0			.0				.0	.0	.0	.0
2. 2016.....			.0			.0				.0	.0	.0	.0
3. Subtotals 2016 + Prior.....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2017.....			.0			.0				.0	.0	.0	.0
5. Subtotals 2017 + Prior.....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
6. 2018.....	.XXX	.XXX	.XXX	.XXX		.0	.XXX			.0	.XXX	.XXX	.XXX
7. Totals.....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
8. Prior Year-End's Surplus As Regards Policyholders.....	23,740										Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1. ....0.0 %	2. ....0.0 %	3. ....0.0 %
											Col. 13, Line 7 Line 8		
											4. ....0.0 %		

Q14

# SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	<b>Response</b>
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	YES
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO

**Explanation:**

1. The data for this supplement is not required to be filed.
- 2.
3. The data for this supplement is not required to be filed.
4. The data for this supplement is not required to be filed.

**Bar Code:**



**NONE**

Statement for March 31, 2018 of the **COLONY SPECIALTY INSURANCE COMPANY**  
**SCHEDULE A - VERIFICATION**

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....		
3. Current year change in encumbrances.....		
4. Total gain (loss) on disposals.....		
5. Deduct amounts received on disposals.....		
6. Total foreign exchange change in book/adjusted carrying value.....		
7. Deduct current year's other-than-temporary impairment recognized.....		
8. Deduct current year's depreciation.....		
9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8).....	0	0
10. Deduct total nonadmitted amounts.....		
11. Statement value at end of current period (Line 9 minus Line 10).....	0	0

NONE

**SCHEDULE B - VERIFICATION**

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year.....	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....		
3. Capitalized deferred interest and other.....		
4. Accrual of discount.....		
5. Unrealized valuation increase (decrease).....		
6. Total gain (loss) on disposals.....		
7. Deduct amounts received on disposals.....		
8. Deduct amortization of premium and mortgage interest points and commitment fees.....		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest.....		
10. Deduct current year's other-than-temporary impairment recognized.....		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	0	0
12. Total valuation allowance.....		
13. Subtotal (Line 11 plus Line 12).....	0	0
14. Deduct total nonadmitted amounts.....		
15. Statement value at end of current period (Line 13 minus Line 14).....	0	0

NONE

**SCHEDULE BA - VERIFICATION**

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....		
3. Capitalized deferred interest and other.....		
4. Accrual of discount.....		
5. Unrealized valuation increase (decrease).....		
6. Total gain (loss) on disposals.....		
7. Deduct amounts received on disposals.....		
8. Deduct amortization of premium and depreciation.....		
9. Total foreign exchange change in book/adjusted carrying value.....		
10. Deduct current year's other-than-temporary impairment recognized.....		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	0	0
12. Deduct total nonadmitted amounts.....		
13. Statement value at end of current period (Line 11 minus Line 12).....	0	0

NONE

**SCHEDULE D - VERIFICATION**

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year.....	51,175,583	48,021,785
2. Cost of bonds and stocks acquired.....	9,665,460	23,662,914
3. Accrual of discount.....	3,947	26,447
4. Unrealized valuation increase (decrease).....	(408,232)	1,703,461
5. Total gain (loss) on disposals.....	(8,855)	256,820
6. Deduct consideration for bonds and stocks disposed of.....	7,941,085	22,134,935
7. Deduct amortization of premium.....	50,505	240,983
8. Total foreign exchange change in book/adjusted carrying value.....		
9. Deduct current year's other-than-temporary impairment recognized.....		119,926
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees.....	465	
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10).....	52,436,778	51,175,583
12. Deduct total nonadmitted amounts.....		
13. Statement value at end of current period (Line 11 minus Line 12).....	52,436,778	51,175,583

**SCHEDULE D - PART 1B**

Showing the Acquisitions, Dispositions and Non-Trading Activity

During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
<b>BONDS</b>								
1. NAIC 1 (a).....	30,073,656	7,259,590	5,124,087	(137,695)	32,071,464			30,073,656
2. NAIC 2 (a).....	10,420,341	2,370,903	2,790,419	(13,129)	9,987,696			10,420,341
3. NAIC 3 (a).....	34,837	34,967	34,967	118,776	153,613			34,837
4. NAIC 4 (a).....					0			
5. NAIC 5 (a).....					0			
6. NAIC 6 (a).....					0			
7. Total Bonds.....	40,528,834	9,665,460	7,949,473	(32,048)	42,212,773	0	0	40,528,834
<b>PREFERRED STOCK</b>								
8. NAIC 1.....					0			
9. NAIC 2.....					0			
10. NAIC 3.....					0			
11. NAIC 4.....					0			
12. NAIC 5.....					0			
13. NAIC 6.....					0			
14. Total Preferred Stock.....	0	0	0	0	0	0	0	0
15. Total Bonds and Preferred Stock.....	40,528,834	9,665,460	7,949,473	(32,048)	42,212,773	0	0	40,528,834

QS102

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$.....0; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

**SCHEDULE DA - PART 1**

Short-Term Investments

	1 Book/Adjusted Carrying Value	Par Value <b>NONE</b>	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999.....		XXX.....		

**SCHEDULE DA - VERIFICATION**

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	.....0	.....3,339,928
2. Cost of short-term investments acquired.....	.....	.....
3. Accrual of discount.....	.....	.....5,390
4. Unrealized valuation increase (decrease).....	.....	.....
5. Total gain (loss) on disposals.....	.....	.....(3,371)
6. Deduct consideration received on disposals.....	.....	.....3,341,947
7. Deduct amortization of premium.....	.....	.....
8. Total foreign exchange change in book/adjusted carrying value.....	.....	.....
9. Deduct current year's other-than-temporary impairment recognized.....	.....	.....
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	.....0	.....0
11. Deduct total nonadmitted amounts.....	.....	.....
12. Statement value at end of current period (Line 10 minus Line 11).....	.....0	.....0

**Sch. DB - Pt. A - Verification  
NONE**

**Sch. DB - Pt. B - Verification  
NONE**

**Sch. DB - Pt. C - Sn. 1  
NONE**

**Sch. DB - Pt. C - Sn. 2  
NONE**

**Sch. DB - Verification  
NONE**

## SCHEDULE E - PART 2 - VERIFICATION

## Cash Equivalents

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	7,315,817	
2. Cost of cash equivalents acquired.....	12,053,227	32,150,773
3. Accrual of discount.....		
4. Unrealized valuation increase (decrease).....	(48)	
5. Total gain (loss) on disposals.....	.49	
6. Deduct consideration received on disposals.....	8,451,110	24,834,956
7. Deduct amortization of premium.....		
8. Total foreign exchange change in book/ adjusted carrying value.....		
9. Deduct current year's other-than-temporary impairment recognized.....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	10,917,935	7,315,817
11. Deduct total nonadmitted amounts.....		
12. Statement value at end of current period (Line 10 minus Line 11).....	10,917,935	7,315,817

**Sch. A - Pt. 2  
NONE**

**Sch. A - Pt. 3  
NONE**

**Sch. B - Pt. 2  
NONE**

**Sch. B - Pt. 3  
NONE**

**Sch. BA - Pt. 2  
NONE**

**Sch. BA - Pt. 3  
NONE**

### SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
<b>Bonds - U.S. Government</b>									
912828 3U 2	UNITED STATES TREASURY SENIOR GOVT BND		02/02/2018	BA SECURITIES		1,487,053	1,500,000	492	1FE
912828 X3 9	UNITED STATES TREASURY TIPS 0.125% 04/		02/16/2018	JEFFRIES & CO. INC.		957,223	960,000	431	1
0599999	Total - Bonds - U.S. Government					2,444,276	2,460,000	923	XXX
<b>Bonds - All Other Government</b>									
760942 BB 7	URUGUAY REPUBLIC SENIOR CORP BND 4.375	D	02/14/2018	HUTCHINSON SHOCKEY ERLEY & CO		51,475	50,000	662	2FE
1099999	Total - Bonds - All Other Government					51,475	50,000	662	XXX
<b>Bonds - U.S. Special Revenue and Special Assessment</b>									
31418C LK 8	FNMA POOL#MA3029 3.000% 06/01/32		03/06/2018	J.P. MORGAN SECURITIES INC		1,379,892	1,385,739	1,617	1
3199999	Total - Bonds - U.S. Special Revenue and Special Assessments					1,379,892	1,385,739	1,617	XXX
<b>Bonds - Industrial and Miscellaneous</b>									
002824 BD 1	ABBOTT LABORATORIES SENIOR CORP BND 2		03/28/2018	Various		193,102	195,000	1,705	2FE
025816 BT 5	AMERICAN EXPRESS COMPANY SENIORCORPBND		02/22/2018	GOLDMAN SACHS & CO		240,000	240,000		1FE
03027X AH 3	AMERICAN TOWER CORPORATION SENIOR CORP B		03/08/2018	MILLENNIUM ADVISORS, LL		60,058	60,000	149	2FE
032654 AR 6	ANALOG DEVICES INC SENIORCORPBND 2.950		03/08/2018	BA SECURITIES		134,422	135,000		2FE
05526D AU 9	BAT CAPITAL CORP SENIOR CORP BND 144A		02/14/2018	BNP PARIBAS		116,926	120,000	9	2FE
05531F AV 5	BB&T CORP SENIOR CORP BND MTN 2.050% 0		02/14/2018	BARCLAYS CAPITAL		160,345	165,000	902	1FE
06051G FW 4	BANK OF AMERICA CORP SENIOR CORP BND MTN		03/08/2018	Various		221,843	225,000	2,147	1FE
06051G GX 1	BANK OF AMERICA CORP SENIORCORPBND 2.1		01/18/2018	BA SECURITIES		360,000	360,000		1FE
06406H BY 4	BANK OF NEW YORK MELLON CORP/T CORP BND		03/23/2018	Susquehanna International Ser		167,369	165,000	65	1FE
11134L AF 6	BROADCOM CORPORATION/BROADCOM SENIORCORP		02/21/2018	Tax Free Exchange		89,919	90,000		2FE
11134L AP 4	BROADCOM CORPORATION/BROADCOM SENIOR COR		02/21/2018	Tax Free Exchange		64,983	65,000		2FE
126650 CV 0	CVS HEALTH CORP SENIORCORPBND 3.700% 0		03/06/2018	GOLDMAN SACHS & CO		153,611	155,000		2FE
126650 DC 1	CVS HEALTH CORP SENIOR CORP BND 3.350%		03/28/2018	Mitsubishi Securities USA		85,514	85,000	158	2FE
14040H BV 6	CAPITAL ONE FINANCIAL CORP SENIORCORPBND		01/25/2018	MORGAN STANLEY & CO. INC		250,000	250,000		2FE
22822V AJ 0	CROWN CASTLE INTL CORP SENIORCORPBND 3		01/09/2018	CITICORP SECURITIES MARKETS		44,834	45,000		2FE
26875P AL 5	EOG RESOURCES INC SENIOR CORP BND 2.45		02/14/2018	R.W. BAIRD		119,248	120,000	1,103	2FE
375558 AQ 6	GILEAD SCIENCES INC CORP BND 4.500% 04		03/08/2018	WELLS FARGO SECURITIES		52,093	50,000	1,006	1FE
462613 AM 2	IPALCO ENTERPRISES INC SECURED CORP BND		01/12/2018	Tax Free Exchange		34,967	35,000	504	3FE
48125L RL 8	JPMORGAN CHASE BANK NA SENIORCORPBND 2		01/29/2018	J.P. MORGAN SECURITIES INC		250,000	250,000		1FE
49456B AA 9	KINDER MORGAN HOLDCO LLC SENIOR CORP BND		02/14/2018	WELLS FARGO SECURITIES		120,448	115,000	16	2FE
50077L AH 9	KRAFT HEINZ FOODS CO SENIOR CORP BND 2		02/14/2018	WELLS FARGO SECURITIES		119,525	120,000	411	2FE
61744Y AM 0	MORGAN STANLEY SENIORCORPBND 2.294% 02		01/18/2018	MORGAN STANLEY & CO. INC		130,000	130,000		1FE
654740 AT 6	NISSAN MOTOR ACCEPTANCE CORP SENIOR CORP		03/28/2018	SOCIETE GENERALE PARIS		128,517	130,000	618	1FE
68389X BK 0	ORACLE CORPORATION SENIOR CORP BND 1.9		02/14/2018	Various		120,623	125,000	996	1FE
718546 AS 3	PHILLIPS 66 SENIORCORPBND 2.606% 02/26		02/26/2018	DEUTSCHE BANK AG		115,000	115,000		2FE
747525 AR 4	QUALCOMM INCORPORATED SENIOR CORP BND		03/08/2018	MORGAN STANLEY & CO. INC		119,564	125,000	379	1FE
80282K AS 5	SANTANDER HOLDINGS USA INC SENIORCORPBND		03/07/2018	Tax Free Exchange		29,411	30,000	224	2FE
80282K AT 3	SANTANDER HOLDINGS USA INC SENIOR CORP B		03/07/2018	Tax Free Exchange		94,876	95,000	1,552	2FE
882384 AD 2	TEXAS EASTERN TRNMSN CORP SENIORCORPBND		01/04/2018	DEUTSCHE BANK AG		29,844	30,000		2FE
883556 BH 4	THERMO FISHER SCIENTIFIC INC SENIOR CORP		03/27/2018	BA SECURITIES		109,803	110,000	444	2FE
982526 AQ 8	WM WRIGLEY JR CO SENIOR CORP BND 144A		03/28/2018	CITICORP SECURITIES MARKETS		65,727	65,000	963	1FE
984121 CQ 4	XEROX CORPORATION SENIOR CORP BND 3.62		03/08/2018	BARCLAYS CAPITAL		58,629	60,000	1,094	2FE
00507U AR 2	ACTAVIS FUNDING SCS SENIOR CORP BND 3	D	03/27/2018	BNP PARIBAS		128,896	130,000	174	2FE
06739F JJ 1	BARCLAYS BANK PLC SENIORCORPBND 2.650%	D	01/04/2018	BARCLAYS CAPITAL		239,767	240,000		1FE
09659W 2E 3	BNP PARIBAS SA SENIORCORPBND144A 3.500	D	02/22/2018	BNP PARIBAS		199,572	200,000		1FE
46115H AZ 0	INTESA SANPAOLO SPA SENIOR GLOBAL CORP	D	02/14/2018	JEFFRIES & CO. INC		194,784	200,000	556	2FE

QE04

### SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
606822 AS 3	MITSUBISHI UFJ FINANCIAL GRP SENIORCORPB.....	D.....	02/26/2018.....	MORGAN STANLEY & CO. INC.....		160,000	160,000		1FE.....
74988L AA 2	ALM_14-14A SENIORABS14-14A144A 2.802%.....	D.....	01/18/2018.....	BNP PARIBAS.....		550,000	550,000		1FE.....
82481L AB 5	SHIRE ACQUISITIONS INVESTMENTS SENIOR CO.....	D.....	03/08/2018.....	BARCLAYS CAPITAL.....		120,595	125,000	1,408	2FE.....
86562M AX 8	SUMITOMO MITSUI FIN GRP INC SENIORCORPBN.....	D.....	01/09/2018.....	SMBC NIKKO CAP MARKETS LTD.....		155,000	155,000		1FE.....
3899999	Total - Bonds - Industrial and Miscellaneous.....					5,789,815	5,820,000	16,583	XXX.....
8399997	Total - Bonds - Part 3.....					9,665,458	9,715,739	19,785	XXX.....
8399999	Total - Bonds.....					9,665,458	9,715,739	19,785	XXX.....
9999999	Total - Bonds, Preferred and Common Stocks.....					9,665,458	XXX	19,785	XXX.....

(a) For all common stock bearing NAIC market indicator "U" provide the number of such issues:.....0.

QE04.1

**SCHEDULE D - PART 4**

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
<b>Bonds - U.S. Government</b>																					
912828	3U 2		03/01/2018	GOLDMAN SACHS & CO.		1,486,638	1,500,000	1,487,053					170		1,487,223		(585)	(585)	2,952	01/31/2023	1FE
912828	X3 9		03/01/2018	GOLDMAN SACHS & CO.		960,834	960,000	957,223					95		957,318		3,515	3,515	461	04/15/2022	1
0599999	Total - Bonds - U.S. Government					2,447,472	2,460,000	2,444,276	0	0	265	0	265	0	2,444,541	0	2,930	2,930	3,413	XXX	XXX
<b>Bonds - All Other Government</b>																					
59284M	AC 8		02/27/2018	BA SECURITIES		186,750	200,000	198,000	198,007				34		198,041		(11,291)	(11,291)	3,401	04/30/2028	2FE
698299	BF 0		01/22/2018	CITICORP SECURITIES		209,500	200,000	210,000	209,973				(52)		209,921		(421)	(421)	2,734	03/17/2028	2FE
91087B	AC 4		01/30/2018	NOMURA SECURITIES INTL. INC.		204,500	200,000	209,000	208,599				(67)		208,531		(4,031)	(4,031)	2,836	03/28/2027	2FE
1099999	Total - Bonds - All Other Government					600,750	600,000	617,000	616,579	0	(85)	0	(85)	0	616,493	0	(15,743)	(15,743)	8,971	XXX	XXX
<b>Bonds - U.S. Special Revenue and Special Assessment</b>																					
3128M4	2P 7		03/01/2018	FHLMC POOL # G03182		5,496	5,496	5,180	5,221				275		5,496		0	0	47	05/01/2036	1
3128M7	LM 6		03/01/2018	FHLMC POOL # G05432		5,513	5,513	5,773	5,745				(232)		5,513		0	0	30	04/01/2039	1
312931	K6 4		03/01/2018	FHLMC POOL # A84817		127	127	132	132				(5)		127		0	0	1	03/01/2039	1
3132GE	S3 5		03/01/2018	FHLMC POOL # Q01438		2,534	2,534	2,627	2,620				(87)		2,534		0	0	22	06/01/2041	1
3137BY	PD 6		03/01/2018	FHLMC COM 4692-LP		11,230	11,230	11,518	11,504				(274)		11,230		0	0	57	05/15/2046	1
3137F2	ME 3		03/01/2018	STRU4668P AGCYSEN AGENCY		11,691	11,691	11,947	11,938				(247)		11,691		0	0	59	11/01/2045	1
3138WG	KX 1		03/01/2018	FNMA POOL # AS6609		9,770	9,770	10,183	10,148				(378)		9,770		0	0	47	02/01/2031	1
31407C	AE 7		03/01/2018	FNMA POOL # 826305		6,670	6,670	6,242	6,296				375		6,670		0	0	62	07/01/2035	1
3140E6	NC 2		03/01/2018	FNMA POOL # BA2186		8,091	8,091	8,433	8,403				(312)		8,091		0	0	40	11/01/2030	1
3140E6	PB 2		03/01/2018	FNMA POOL # BA2217		5,084	5,084	5,298	5,280				(196)		5,084		0	0	30	12/01/2030	1
31410L	R7 9		03/01/2018	FNMA POOL # 890710		30,951	30,951	32,269	32,158				(1,207)		30,951		0	0	141	02/01/2031	1
31410P	QW 6		03/01/2018	FNMA POOL # 893369		5,395	5,395	5,161	5,200				194		5,395		0	0	63	07/01/2033	1
546593	AE 4		02/01/2018	LOUISVILLE & JEFFERSON CNTY KY		1,000,000	1,000,000	1,225,860	1,004,201				(4,201)		1,000,000		0	0	30,625	02/01/2037	1
3199999	Total - Bonds - U.S. Special Revenue and Special Assessments					1,102,552	1,102,552	1,330,623	1,108,846	0	(6,295)	0	(6,295)	0	1,102,552	0	0	0	31,224	XXX	XXX
<b>Bonds - Industrial and Miscellaneous</b>																					
023135	AX 4		01/19/2018	CALYON SECURITIES INC		44,381	45,000	44,883	44,889				1		44,890		(509)	(509)	529	08/22/2024	2FE
02377B	AC 0		03/22/2018	AMERICAN AIRLINES INC. SECURED		9,917	9,917	9,917	9,917				0		9,917		0	0	218	09/22/2022	2FE
026874	DH 7		01/09/2018	WELLS FARGO SECURITIES		719,572	700,000	699,650	699,708				1		699,709		19,863	19,863	7,583	04/01/2026	2FE
042735	BG 4		01/23/2018	ARROW ELECTRONICS INC SENIOR		34,057	35,000	34,785	34,794				2		34,796		(739)	(739)	433	09/08/2024	2FE
06051G	GT 0		01/19/2018	BANK OF AMERICA CORP SENIOR		295,809	300,000	300,000	300,000				0		300,000		(4,191)	(4,191)	3,222	10/01/2025	1FE
06541W	AX 0		01/19/2018	BANK 17-BNK5 CMBS 17-BNK5-A5		223,578	222,000	228,643	228,327				(38)		228,288		(4,710)	(4,710)	1,087	06/15/2060	1FM
075887	BF 5		01/19/2018	BECTON DICKINSON AND COMPANY		12,090	12,000	12,000	12,000				0		12,000		90	90	47	12/15/2024	2FE
11134L	AE 9		02/21/2018	BROADCOM CORPORATION		89,919	90,000	89,906	89,918				2		89,919		0	0	1,631	01/15/2024	2FE
11134L	AN 9		02/21/2018	BROADCOM CORPORATION		64,983	65,000	64,982	64,982				1		64,983		0	0	0	01/15/2025	2FE
11134L	AP 4		02/23/2018	BROADCOM CORPORATION		61,126	65,000	64,983	0				0		64,984		(3,858)	(3,858)	734	01/15/2025	2FE
12189L	BA 8		01/12/2018	BURLINGTON NORTHERN SANTA FE		40,744	40,000	39,899	39,910				0		39,910		834	834	116	06/15/2027	1FE
126408	HH 9		01/19/2018	CSX CORPORATION SENIOR CORP		59,178	60,000	59,927	59,932				0		59,933		(755)	(755)	282	06/01/2027	2FE
14040H	BL 8		01/25/2018	CAPITAL ONE FINANCIAL CORP		44,908	45,000	44,971	44,976				0		44,976		(68)	(68)	534	03/09/2022	2FE
165183	AL 8		03/15/2018	CFII 17-2A SENIOR ABS 17-2A 144A		11,275	11,275	11,274	11,275				1		11,275		0	0	56	05/15/2029	1FE
172967	LF 6		02/28/2018	CITIGROUP INC SENIOR CORP BND		302,520	305,000	306,158	305,814				(68)		305,746		(3,225)	(3,225)	4,816	01/10/2020	2FE
20030N	BX 8		01/19/2018	COMCAST CORPORATION		119,628	120,000	119,771	119,801				2		119,803		(175)	(175)	1,720	02/01/2024	1FE
26444H	AD 3		03/15/2018	DUKE ENERGY FLORIDA LLC		3,750	3,750	3,750	3,750				0		3,750		0	0	20	12/15/2019	1FE

QE05

### SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
26884A	BD 4		01/19/2018	DEUTSCHE BANK AG.....	.....	25,178	25,000	24,863	24,894	.....	.....	.....	.....	.....	24,895	.....	283	283	122	06/01/2025	1FE.....
30040W	AD 0		01/19/2018	US BANCORP.....	.....	88,128	90,000	89,797	89,803	.....	.....	.....	.....	.....	89,804	.....	(1,676)	(1,676)	783	10/01/2024	2FE.....
3137FA	JC 3		03/01/2018	Paydown.....	.....	25,450	25,450	25,887	25,878	.....	(428)	.....	(428)	.....	25,450	.....	.....	.....	127	05/15/2047	1FE.....
45687A	AA 0		03/15/2018	Call 101.8618.....	.....	25,465	25,000	25,188	25,017	.....	(5)	.....	(5)	.....	25,012	.....	(12)	(12)	1,468	08/15/2018	2FE.....
462613	AL 4		01/12/2018	Tax Free Exchange.....	.....	34,967	35,000	34,965	34,837	.....	.....	.....	.....	.....	34,967	.....	.....	.....	504	09/01/2024	3FE.....
61746B	EF 9		01/18/2018	BA SECURITIES.....	.....	125,341	125,000	123,749	123,849	.....	.....	.....	.....	.....	123,855	.....	1,487	1,487	2,291	01/20/2027	1FE.....
68389X	BS 3		01/10/2018	DEUTSCHE BANK AG.....	.....	150,185	150,000	149,763	149,767	.....	.....	.....	.....	.....	149,768	.....	416	416	774	11/15/2024	1FE.....
80282K	AK 2		03/07/2018	Tax Free Exchange.....	.....	94,876	95,000	94,850	94,871	.....	.....	.....	.....	.....	94,876	.....	.....	.....	1,552	03/28/2022	2FE.....
80282K	AQ 9		03/07/2018	Tax Free Exchange.....	.....	29,411	30,000	29,919	29,919	.....	.....	.....	.....	.....	29,922	.....	(511)	(511)	224	01/18/2023	2FE.....
824348	AT 3		01/10/2018	US BANCORP.....	.....	49,845	50,000	49,999	49,999	.....	.....	.....	.....	.....	49,999	.....	(154)	(154)	178	05/15/2020	2FE.....
929089	AB 6		01/09/2018	WELLS FARGO SECURITIES.....	.....	265,315	265,000	264,229	264,331	.....	.....	.....	.....	.....	264,333	.....	982	982	699	06/15/2026	2FE.....
29103D	AJ 5		01/19/2018	DEUTSCHE BANK AG.....	.....	133,345	135,000	133,304	133,454	.....	.....	.....	.....	.....	133,464	.....	(119)	(119)	506	06/15/2026	2FE.....
00164K	AJ 6		01/28/2018	Paydown.....	.....	550,000	550,000	550,000	550,000	.....	.....	.....	.....	.....	550,000	.....	.....	.....	3,515	07/28/2026	1FE.....
423012	AF 0		01/19/2018	CREDIT SUISSE FIRST BOSTON.....	.....	55,369	55,000	54,644	54,663	.....	.....	.....	.....	.....	54,664	.....	704	704	930	01/29/2028	2FE.....
3899999	Total - Bonds - Industrial and Miscellaneous.....					3,790,310	3,784,392	3,786,656	3,721,275	131	(498)	0	(367)	0	3,785,888	0	3,957	3,957	36,701	XXX	XXX
8399997	Total - Bonds - Part 4.....					7,941,084	7,946,944	8,178,555	5,446,700	131	(6,613)	0	(6,482)	0	7,949,474	0	(8,856)	(8,856)	80,309	XXX	XXX
8399999	Total - Bonds.....					7,941,084	7,946,944	8,178,555	5,446,700	131	(6,613)	0	(6,482)	0	7,949,474	0	(8,856)	(8,856)	80,309	XXX	XXX
9999999	Total - Bonds, Preferred and Common Stocks.....					7,941,084	XXX	8,178,555	5,446,700	131	(6,613)	0	(6,482)	0	7,949,474	0	(8,856)	(8,856)	80,309	XXX	XXX

QE05.1

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues: .....0.

**Sch. DB - Pt. A - Sn. 1  
NONE**

**Sch. DB - Pt. B - Sn. 1  
NONE**

**Sch. DB - Pt. D - Sn. 1  
NONE**

**Sch. DB - Pt. D - Sn. 2  
NONE**

**Sch. DL - Pt. 1  
NONE**

**Sch. DL - Pt. 2  
NONE**

Statement for March 31, 2018 of the **COLONY SPECIALTY INSURANCE COMPANY**  
**SCHEDULE E - PART 1 - CASH**

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
<b>Open Depositories</b>								
Wells Fargo Bank, NA..... San Francisco, CA.....					76,176	138,989	562,539	XXX
0199998. Deposits in.....2 depositories that do not exceed the allowable limit in any one depository (see Instructions) - Open Depositories.....	XXX	XXX			3,355	3,355	3,355	XXX
0199999. Total Open Depositories.....	XXX	XXX	0	0	79,531	142,344	565,895	XXX
0399999. Total Cash on Deposit.....	XXX	XXX	0	0	79,531	142,344	565,895	XXX
0599999. Total Cash.....	XXX	XXX	0	0	79,531	142,344	565,895	XXX

**SCHEDULE E - PART 2 - CASH EQUIVALENTS**

Show Investments Owned End of Current Quarter

1	2		3	4	5	6	7	8	9
CUSIP	Description		Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due & Accrued	Amount Received During Year
<b>Exempt Money Market Mutual Funds as Identified by the SVO</b>									
31846V	41	9	FIRST AMERICAN TREASURY STIF FUND.....	SD.....	01/16/2018.....		2,438		
31846V	56	7	FIRST AMERICAN TREASURY OBLIG FUND STIFF.....	SD.....	03/28/2018.....		16,689		.64
31846V	56	7	FIRST AMERICAN TREASURY OBLIG FUND STIFF.....		03/29/2018.....		5,945,494		22,406
94975H	29	6	Wells Fargo Advantage Cash Inv STIF FUND.....	SD.....	01/16/2018.....		405		
8599999	Total - Exempt Money Market Mutual Funds as Identified by the SVO.....						5,965,026	0	22,470
<b>All Other Money Market Mutual Funds</b>									
177366	20	0	CITIZENSSLCT PRIME CL B MMF OPEN_END FUN.....	SD.....	02/28/2018.....		112		
94984B	79	3	WELLS FARGO ADV HERITAGE MONEY STIF FUND.....		03/29/2018.....		4,952,797		2,663
8699999	Total - All Other Money Market Mutual Funds.....						4,952,909	0	2,663
8899999	Total - Cash Equivalents.....						10,917,935	0	25,133

QE13

**Supp. A to Sch. T  
NONE**

**Supp. A to Sch. T  
NONE**

**Supp. A to Sch. T  
NONE**



**SUPPLEMENT "A" TO SCHEDULE T**

**EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN  
ALLOCATED BY STATES AND TERRITORIES**

Designate the type of health care providers reported on this page.

**Other Health Care Facilities**

States, Etc.	1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid		5 Direct Losses Incurred	Direct Losses Unpaid		8 Direct Losses Incurred But Not Reported
			3 Amount	4 Number of Claims		6 Amount Reported	7 Number of Claims	
1. Alabama.....AL								
2. Alaska.....AK								
3. Arizona.....AZ	150	395			131			1,861
4. Arkansas.....AR								
5. California.....CA		1,813			603			3,293
6. Colorado.....CO								
7. Connecticut.....CT								
8. Delaware.....DE								
9. District of Columbia.....DC								1,240
10. Florida.....FL								
11. Georgia.....GA								561
12. Hawaii.....HI								
13. Idaho.....ID								
14. Illinois.....IL								
15. Indiana.....IN								
16. Iowa.....IA								
17. Kansas.....KS								8,834
18. Kentucky.....KY								
19. Louisiana.....LA								
20. Maine.....ME								
21. Maryland.....MD								
22. Massachusetts.....MA								
23. Michigan.....MI								759
24. Minnesota.....MN								
25. Mississippi.....MS								
26. Missouri.....MO								
27. Montana.....MT								
28. Nebraska.....NE								
29. Nevada.....NV								
30. New Hampshire.....NH								
31. New Jersey.....NJ								
32. New Mexico.....NM								
33. New York.....NY								
34. North Carolina.....NC								
35. North Dakota.....ND								
36. Ohio.....OH		6,754			2,246			9,941
37. Oklahoma.....OK								
38. Oregon.....OR								
39. Pennsylvania.....PA								
40. Rhode Island.....RI								
41. South Carolina.....SC								
42. South Dakota.....SD								
43. Tennessee.....TN								
44. Texas.....TX								
45. Utah.....UT								
46. Vermont.....VT								
47. Virginia.....VA		15,649			5,205			23,318
48. Washington.....WA								30,636
49. West Virginia.....WV								
50. Wisconsin.....WI								
51. Wyoming.....WY								
52. American Samoa.....AS								
53. Guam.....GU								
54. Puerto Rico.....PR								
55. US Virgin Islands.....VI								
56. Northern Mariana Islands.....MP								
57. Canada.....CAN								
58. Aggregate Other Alien.....OT	0	0	0	0	0	0	0	0
59. Totals.....	150	24,611	0	0	8,185	0	0	80,443

**DETAILS OF WRITE-INS**

58001.....								
58002.....								
58003.....								
58998. Summary of remaining write-ins for Line 58 from overflow page.....	0	0	0	0	0	0	0	0
58999. Totals (Lines 58001 thru 58003+ 58998) (Line 58 above).....	0	0	0	0	0	0	0	0

**NONE**