



HEALTH QUARTERLY STATEMENT

As of March 31, 2018
of the Condition and Affairs of the

Medical Mutual of Ohio

NAIC Group Code.....730, 730 (Current Period) (Prior Period)	NAIC Company Code..... 29076	Employer's ID Number..... 34-0648820
Organized under the Laws of OH	State of Domicile or Port of Entry OH	Country of Domicile US
Licensed as Business Type Property/Casualty	Is HMO Federally Qualified? Yes [] No []	
Incorporated/Organized..... March 30, 1934	Commenced Business..... January 1, 1934	
Statutory Home Office	2060 East Ninth Street .. Cleveland .. OH .. US .. 44115-1355 <i>(Street and Number) (City or Town, State, Country and Zip Code)</i>	
Main Administrative Office	2060 East Ninth Street .. Cleveland .. OH .. US .. 44115-1355 <i>(Street and Number) (City or Town, State, Country and Zip Code)</i>	216-687-7000 <i>(Area Code) (Telephone Number)</i>
Mail Address	2060 East Ninth Street .. Cleveland .. OH .. US .. 44115-1355 <i>(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)</i>	
Primary Location of Books and Records	2060 East Ninth Street .. Cleveland .. OH .. US .. 44115-1355 <i>(Street and Number) (City or Town, State, Country and Zip Code)</i>	216-687-7000 <i>(Area Code) (Telephone Number)</i>
Internet Web Site Address	www.MedMutual.com	
Statutory Statement Contact	Sharon Matonis <i>(Name)</i> Sharon.Matonis@medmutual.com <i>(E-Mail Address)</i>	216-687-6049 <i>(Area Code) (Telephone Number) (Extension)</i> 216-360-4073 <i>(Fax Number)</i>

OFFICERS

Name	Title	Name	Title
1. Richard Alan Chiricosta	Chairman, President & CEO	2. Patricia Bunn Decensi	Secretary
3. Raymond Karl Mueller	Treasurer & CFO	4.	

OTHER

Kathleen Rose Golovan	EVP	Andrea Marie Hogben	EVP
John Steven Kish	EVP	Teresa Jo Koenig	EVP
Steffany Matticola Larkins	EVP	Raymond Karl Mueller	EVP
David Gerard Quiring	EVP		

DIRECTORS OR TRUSTEES

Charles Arthur Bryan	Richard Alan Chiricosta	Frederick David DiSanto	Terrance Callahan Egger
Robert John King Jr.	Dennis John Roche	Greta Jane Russell	

State of..... Ohio
County of..... Cuyahoga

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

_____ (Signature) Richard Alan Chiricosta _____ 1. (Printed Name) Chairman, President & CEO _____ (Title)	_____ (Signature) Patricia Bunn Decensi _____ 2. (Printed Name) Secretary _____ (Title)	_____ (Signature) Raymond Karl Mueller _____ 3. (Printed Name) Treasurer & CFO _____ (Title)
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Subscribed and sworn to before me
This _____ day of _____

a. Is this an original filing? Yes [X] No []
b. If no: 1. State the amendment number _____
2. Date filed _____
3. Number of pages attached _____

ASSETS

	Current Statement Date			4 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds.....	1,075,397,310		1,075,397,310	1,067,730,906
2. Stocks:				
2.1 Preferred stocks.....			0	
2.2 Common stocks.....	359,017,899		359,017,899	350,224,829
3. Mortgage loans on real estate:				
3.1 First liens.....			0	
3.2 Other than first liens.....			0	
4. Real estate:				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....	37,468,957		37,468,957	37,639,466
4.2 Properties held for the production of income (less \$.....0 encumbrances).....			0	
4.3 Properties held for sale (less \$.....0 encumbrances).....			0	
5. Cash (\$.....160,171,903), cash equivalents (\$.....79,804,212) and short-term investments (\$.....0).....	239,976,115		239,976,115	151,478,611
6. Contract loans (including \$.....0 premium notes).....			0	
7. Derivatives.....			0	
8. Other invested assets.....	264,647,416		264,647,416	273,306,077
9. Receivables for securities.....	51,381		51,381	
10. Securities lending reinvested collateral assets.....			0	
11. Aggregate write-ins for invested assets.....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	1,976,559,078	0	1,976,559,078	1,880,379,889
13. Title plants less \$.....0 charged off (for Title insurers only).....			0	
14. Investment income due and accrued.....	6,879,603		6,879,603	6,616,481
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	20,423,061	15,335	20,407,726	20,310,567
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums).....			0	
15.3 Accrued retrospective premiums (\$.....4,909,567) and contracts subject to redetermination (\$.....3,148,800).....	8,058,367		8,058,367	7,570,400
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....	1,077,455		1,077,455	3,648,082
16.2 Funds held by or deposited with reinsured companies.....			0	
16.3 Other amounts receivable under reinsurance contracts.....			0	
17. Amounts receivable relating to uninsured plans.....			0	4,641,209
18.1 Current federal and foreign income tax recoverable and interest thereon.....	519,373		519,373	
18.2 Net deferred tax asset.....	219,852,729		219,852,729	219,557,428
19. Guaranty funds receivable or on deposit.....	8,311,174		8,311,174	8,397,525
20. Electronic data processing equipment and software.....	3,575,165	1,419,726	2,155,439	2,624,495
21. Furniture and equipment, including health care delivery assets (\$.....0).....	2,718,383	2,718,383	0	
22. Net adjustment in assets and liabilities due to foreign exchange rates.....			0	
23. Receivables from parent, subsidiaries and affiliates.....	812,237		812,237	14,561,218
24. Health care (\$.....42,354,766) and other amounts receivable.....	56,624,397	14,269,631	42,354,766	54,912,073
25. Aggregate write-ins for other than invested assets.....	30,268,961	20,332,217	9,936,744	10,439,922
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25).....	2,335,679,983	38,755,292	2,296,924,691	2,233,659,289
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			0	
28. Total (Lines 26 and 27).....	2,335,679,983	38,755,292	2,296,924,691	2,233,659,289

DETAILS OF WRITE-INS

1101.....			0	
1102.....			0	
1103.....			0	
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above).....	0	0	0	0
2501. Cash Surrender Value - Life Insurance.....	9,033,302		9,033,302	9,033,302
2502. Other Assets.....	541,118	306,150	234,968	255,760
2503. Prepaid Assets.....	18,076,064	18,076,064	0	
2598. Summary of remaining write-ins for Line 25 from overflow page.....	2,618,477	1,950,003	668,474	1,150,860
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	30,268,961	20,332,217	9,936,744	10,439,922

LIABILITIES, CAPITAL AND SURPLUS

	Current Period			Prior Year
	1 Covered	2 Uncovered	3 Total	4 Total
1. Claims unpaid (less \$.....4,613 reinsurance ceded).....	250,281,898		250,281,898	286,088,441
2. Accrued medical incentive pool and bonus amounts.....	4,533,486		4,533,486	4,094,522
3. Unpaid claims adjustment expenses.....	5,806,281		5,806,281	5,856,431
4. Aggregate health policy reserves, including the liability of \$.....0 for medical loss ratio rebate per the Public Health Service Act.....	32,817,672		32,817,672	32,510,231
5. Aggregate life policy reserves.....			0	
6. Property/casualty unearned premium reserve.....			0	
7. Aggregate health claim reserves.....			0	
8. Premiums received in advance.....	103,154,709		103,154,709	68,060,491
9. General expenses due or accrued.....	131,453,540		131,453,540	103,763,192
10.1 Current federal and foreign income tax payable and interest thereon (including \$.....0 on realized gains (losses)).....			0	7,201,342
10.2 Net deferred tax liability.....			0	
11. Ceded reinsurance premiums payable.....			0	
12. Amounts withheld or retained for the account of others.....			0	
13. Remittances and items not allocated.....	286,134		286,134	507,906
14. Borrowed money (including \$.....0 current) and interest thereon \$.....0 (including \$.....0 current).....			0	
15. Amounts due to parent, subsidiaries and affiliates.....			0	
16. Derivatives.....			0	
17. Payable for securities.....	200,000		200,000	
18. Payable for securities lending.....			0	
19. Funds held under reinsurance treaties with (\$.....0 authorized reinsurers, \$.....0 unauthorized reinsurers and certified \$.....0 reinsurers).....			0	
20. Reinsurance in unauthorized and certified (\$.....0) companies.....			0	
21. Net adjustments in assets and liabilities due to foreign exchange rates.....			0	
22. Liability for amounts held under uninsured plans.....	4,601,345		4,601,345	
23. Aggregate write-ins for other liabilities (including \$.....23,180,875 current).....	104,713,617	0	104,713,617	115,053,455
24. Total liabilities (Lines 1 to 23).....	637,848,682	0	637,848,682	623,136,011
25. Aggregate write-ins for special surplus funds.....	XXX	XXX	0	46,818,000
26. Common capital stock.....	XXX	XXX		
27. Preferred capital stock.....	XXX	XXX		
28. Gross paid in and contributed surplus.....	XXX	XXX		
29. Surplus notes.....	XXX	XXX		
30. Aggregate write-ins for other than special surplus funds.....	XXX	XXX	0	0
31. Unassigned funds (surplus).....	XXX	XXX	1,659,076,009	1,563,705,278
32. Less treasury stock, at cost:				
32.1 .....0.000 shares common (value included in Line 26 \$.....0).....	XXX	XXX		
32.2 .....0.000 shares preferred (value included in Line 27 \$.....0).....	XXX	XXX		
33. Total capital and surplus (Lines 25 to 31 minus Line 32).....	XXX	XXX	1,659,076,009	1,610,523,278
34. Total liabilities, capital and surplus (Lines 24 and 33).....	XXX	XXX	2,296,924,691	2,233,659,289

DETAILS OF WRITE-INS

2301. Accrued Postemployment Benefits Other Than Pension.....	61,125,570		61,125,570	60,778,472
2302. Building Lease Liability.....	1,316,625		1,316,625	1,459,349
2303. Other Liabilities.....	29,548,782		29,548,782	41,446,224
2398. Summary of remaining write-ins for Line 23 from overflow page.....	12,722,640	0	12,722,640	11,369,410
2399. Totals (Lines 2301 thru 2303 plus 2398) (Line 23 above).....	104,713,617	0	104,713,617	115,053,455
2501. Estimated 2018 Health Insurer Fee.....	XXX	XXX		46,818,000
2502.				
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page.....	XXX	XXX	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	XXX	XXX	0	46,818,000
3001.				
3002.				
3003.				
3098. Summary of remaining write-ins for Line 30 from overflow page.....	XXX	XXX	0	0
3099. Totals (Lines 3001 thru 3003 plus 3098) (Line 30 above).....	XXX	XXX	0	0

STATEMENT OF REVENUE AND EXPENSES

	Current Year To Date		Prior Year To Date	Prior Year Ended December 31
	1 Uncovered	2 Total	3 Total	4 Total
1. Member months.....	XXX.....	3,025,001	2,959,683	11,803,287
2. Net premium income (including \$.....0 non-health premium income).....	XXX.....	642,687,550	609,340,715	2,470,269,254
3. Change in unearned premium reserves and reserve for rate credits.....	XXX.....			
4. Fee-for-service (net of \$.....0 medical expenses).....	XXX.....			
5. Risk revenue.....	XXX.....			
6. Aggregate write-ins for other health care related revenues.....	XXX.....	0	0	0
7. Aggregate write-ins for other non-health revenues.....	XXX.....	0	0	0
8. Total revenues (Lines 2 to 7).....	XXX.....	642,687,550	609,340,715	2,470,269,254
Hospital and Medical:				
9. Hospital/medical benefits.....		342,545,033	323,706,402	1,427,634,660
10. Other professional services.....		20,219,110	23,379,069	97,744,810
11. Outside referrals.....		4,008,316	5,200,083	23,348,447
12. Emergency room and out-of-area.....		43,847,839	48,632,078	201,804,880
13. Prescription drugs.....		71,039,278	66,886,826	293,888,708
14. Aggregate write-ins for other hospital and medical.....	0	0	0	0
15. Incentive pool, withhold adjustments and bonus amounts.....		830,799	(101,595)	2,353,945
16. Subtotal (Lines 9 to 15).....	0	482,490,375	467,702,863	2,046,775,450
Less:				
17. Net reinsurance recoveries.....		(840,979)	213,086	(5,418,004)
18. Total hospital and medical (Lines 16 minus 17).....	0	483,331,354	467,489,777	2,052,193,454
19. Non-health claims (net).....				
20. Claims adjustment expenses, including \$.....11,097,455 cost containment expenses.....		22,176,436	18,798,280	79,509,713
21. General administrative expenses.....		94,153,676	50,122,400	296,664,163
22. Increase in reserves for life and accident and health contracts (including \$.....0 increase in reserves for life only).....				(19,833,000)
23. Total underwriting deductions (Lines 18 through 22).....	0	599,661,466	536,410,457	2,408,534,330
24. Net underwriting gain or (loss) (Lines 8 minus 23).....	XXX.....	43,026,084	72,930,258	61,734,924
25. Net investment income earned.....		8,307,756	7,438,814	34,253,009
26. Net realized capital gains (losses) less capital gains tax of \$.....822,400.....		1,220,229	(1,535,214)	33,835,161
27. Net investment gains or (losses) (Lines 25 plus 26).....	0	9,527,985	5,903,600	68,088,170
28. Net gain or (loss) from agents' or premium balances charged off [(amount recovered \$.....0) (amount charged off \$.....0)].....				
29. Aggregate write-ins for other income or expenses.....	0	(769,816)	(500,478)	(71,746,134)
30. Net income or (loss) after capital gains tax and before all other federal income taxes (Lines 24 plus 27 plus 28 plus 29).....	XXX.....	51,784,253	78,333,380	58,076,960
31. Federal and foreign income taxes incurred.....	XXX.....	15,479,132	13,049,428	35,715,699
32. Net income (loss) (Lines 30 minus 31).....	XXX.....	36,305,121	65,283,952	22,361,261

DETAILS OF WRITE-INS

0601.	XXX.....			
0602.	XXX.....			
0603.	XXX.....			
0698. Summary of remaining write-ins for Line 6 from overflow page.....	XXX.....	0	0	0
0699. Totals (Lines 0601 thru 0603 plus 0698) (Line 6 above).....	XXX.....	0	0	0
0701.	XXX.....			
0702.	XXX.....			
0703.	XXX.....			
0798. Summary of remaining write-ins for Line 7 from overflow page.....	XXX.....	0	0	0
0799. Totals (Lines 0701 thru 0703 plus 0798) (Line 7 above).....	XXX.....	0	0	0
1401.				
1402.				
1403.				
1498. Summary of remaining write-ins for Line 14 from overflow page.....	0	0	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above).....	0	0	0	0
2901. (Other Expense), net of Other Income.....		(769,816)	(500,478)	(71,746,134)
2902.				
2903.				
2998. Summary of remaining write-ins for Line 29 from overflow page.....	0	0	0	0
2999. Totals (Lines 2901 thru 2903 plus 2998) (Line 29 above).....	0	(769,816)	(500,478)	(71,746,134)

STATEMENT OF REVENUE AND EXPENSES (Continued)

CAPITAL AND SURPLUS ACCOUNT	1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
33. Capital and surplus prior reporting year.....	1,610,523,278	1,395,788,380	1,395,788,380
34. Net income or (loss) from Line 32.....	36,305,121	65,283,952	22,361,261
35. Change in valuation basis of aggregate policy and claim reserves.....			
36. Change in net unrealized capital gains (losses) less capital gains tax of \$.....(999,000).....	(3,546,290)	5,669,844	(28,086,471)
37. Change in net unrealized foreign exchange capital gain or (loss).....			
38. Change in net deferred income tax.....	(703,699)	(1,414,454)	201,351,717
39. Change in nonadmitted assets.....	(7,524,647)	15,161,606	11,827,988
40. Change in unauthorized and certified reinsurance.....			
41. Change in treasury stock.....			
42. Change in surplus notes.....			
43. Cumulative effect of changes in accounting principles.....			
44. Capital changes:			
44.1 Paid in.....			
44.2 Transferred from surplus (Stock Dividend).....			
44.3 Transferred to surplus.....			
45. Surplus adjustments:			
45.1 Paid in.....			
45.2 Transferred to capital (Stock Dividend).....			
45.3 Transferred from capital.....			
46. Dividends to stockholders.....			
47. Aggregate write-ins for gains or (losses) in surplus.....	24,022,246	0	7,280,403
48. Net change in capital and surplus (Lines 34 to 47).....	48,552,731	84,700,948	214,734,898
49. Capital and surplus end of reporting period (Line 33 plus 48).....	1,659,076,009	1,480,489,328	1,610,523,278

DETAILS OF WRITE-INS

4701. Increase in Unrecognized Postretirement Benefit Costs, net of tax.....			(3,445,000)
4702. Increase in Pension Costs, net of tax.....			(359,264)
4703. Current Utilization of Valued DTA.....	24,022,246		11,084,667
4798. Summary of remaining write-ins for Line 47 from overflow page.....	0	0	0
4799. Totals (Lines 4701 thru 4703 plus 4798) (Line 47 above).....	24,022,246	0	7,280,403

CASH FLOW

	1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
CASH FROM OPERATIONS			
1. Premiums collected net of reinsurance.....	677,504,083	632,342,987	2,466,244,472
2. Net investment income.....	9,124,278	8,304,050	39,288,917
3. Miscellaneous income.....			
4. Total (Lines 1 through 3).....	686,628,361	640,647,037	2,505,533,389
5. Benefit and loss related payments.....	505,987,457	483,145,765	2,038,687,881
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			
7. Commissions, expenses paid and aggregate write-ins for deductions.....	90,470,663	76,555,785	427,204,945
8. Dividends paid to policyholders.....			
9. Federal and foreign income taxes paid (recovered) net of \$.....0 tax on capital gains (losses).....			14,983,096
10. Total (Lines 5 through 9).....	596,458,120	559,701,550	2,480,875,922
11. Net cash from operations (Line 4 minus Line 10).....	90,170,241	80,945,487	24,657,467
CASH FROM INVESTMENTS			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds.....	39,126,440	36,123,236	175,781,769
12.2 Stocks.....	6,740,396	5,570,209	102,166,278
12.3 Mortgage loans.....			
12.4 Real estate.....			
12.5 Other invested assets.....	3,159,701	944,099	1,934,337
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....			
12.7 Miscellaneous proceeds.....	200,000	929,108	1,016,250
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	49,226,537	43,566,652	280,898,634
13. Cost of investments acquired (long-term only):			
13.1 Bonds.....	47,701,392	35,946,399	199,072,041
13.2 Stocks.....	9,100,450	5,677,482	91,805,304
13.3 Mortgage loans.....			
13.4 Real estate.....			37,866,812
13.5 Other invested assets.....	3,437,305	2,208,180	21,454,284
13.6 Miscellaneous applications.....	51,381		5,614
13.7 Total investments acquired (Lines 13.1 to 13.6).....	60,290,528	43,832,061	350,204,055
14. Net increase or (decrease) in contract loans and premium notes.....			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14).....	(11,063,991)	(265,409)	(69,305,421)
CASH FROM FINANCING AND MISCELLANEOUS SOURCES			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes.....			
16.2 Capital and paid in surplus, less treasury stock.....			
16.3 Borrowed funds.....			
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....			
16.5 Dividends to stockholders.....			
16.6 Other cash provided (applied).....	9,391,254	7,723,847	24,980,743
17. Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6).....	9,391,254	7,723,847	24,980,743
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17).....	88,497,504	88,403,925	(19,667,211)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	151,478,611	171,145,822	171,145,822
19.2 End of period (Line 18 plus Line 19.1).....	239,976,115	259,549,747	151,478,611

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001			
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EXHIBIT OF PREMIUMS, ENROLLMENT AND UTILIZATION

	1 Total	Comprehensive (Hospital & Medical)		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefit Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Other
		2 Individual	3 Group							
Total Members at End of:										
1. Prior Year.....	990,956	54,708	314,891	11,514	47,178	45,852	2,874	31,628		482,311
2. First Quarter.....	1,013,952	31,352	334,520	11,176	47,343	44,113	2,555	30,418		512,475
3. Second Quarter.....	0									
4. Third Quarter.....	0									
5. Current Year.....	0									
6. Current Year Member Months.....	3,025,001	95,383	1,002,902	33,757	143,890	133,522	7,789	91,349		1,516,409
Total Member Ambulatory Encounters for Period:										
7. Physician.....	814,477	62,617	565,177	44,204	6	353	6,874	134,452		794
8. Non-Physician.....	604,874	39,483	404,993	31,223	157	15,842	6,806	105,936		434
9. Total.....	1,419,351	102,100	970,170	75,427	163	16,195	13,680	240,388	0	1,228
10. Hospital Patient Days Incurred.....	51,181	1,866	18,693	6,809			801	22,971		41
11. Number of Inpatient Admissions.....	8,974	397	4,725	769			95	2,980		8
12. Health Premiums Written (a).....	640,650,280	31,838,644	472,166,009	6,707,829	904,000	3,357,366	4,892,753	79,357,992		41,425,687
13. Life Premiums Direct.....	0									
14. Property/Casualty Premiums Written.....	0									
15. Health Premiums Earned.....	640,650,280	31,838,644	472,166,009	6,707,829	904,000	3,357,366	4,892,753	79,357,992		41,425,687
16. Property/Casualty Premiums Earned.....	0									
17. Amount Paid for Provision of Health Care Services.....	509,033,155	32,792,335	348,542,496	5,332,526	635,756	2,398,331	6,800,833	89,710,926		22,819,952
18. Amount Incurred for Provision of Health Care Services.....	482,490,375	19,424,185	340,357,215	5,666,233	649,803	2,339,246	6,177,892	86,302,185		21,573,616

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(a) For health premiums written: Amount of Medicare Title XVIII exempt from state taxes or fees \$.....79,357,992.

CLAIMS UNPAID AND INCENTIVE POOL, WITHHOLD AND BONUS (Reported and Unreported)

Aging Analysis of Unpaid Claims

1 Account	2 1 - 30 Days	3 31 - 60 Days	4 61 - 90 Days	5 91 - 120 Days	6 Over 120 Days	7 Total
Claims Unpaid (Reported)						
0599999. Unreported Claims and Other Claim Reserves.....						250,286,511
0799999. Total Claims Unpaid.....						250,286,511
0899999. Accrued Medical Incentive Pool and Bonus Amounts.....						4,533,486

UNDERWRITING AND INVESTMENT EXHIBIT

Analysis of Claims Unpaid - Prior Year - Net of Reinsurance

Line of Business	Claims Paid Year to Date		Liability End of Current Quarter		5 Claims Incurred in Prior Years (Columns 1 + 3)	6 Estimated Claim Reserve and Claim Liability December 31 of Prior Year
	1 On Claims Incurred Prior to January 1 of Current Year	2 On Claims Incurred During the Year	3 On Claims Unpaid December 31 of Prior Year	4 On Claims Incurred During the Year		
1. Comprehensive (hospital and medical).....	131,424,340	252,840,245	34,824,309	155,832,519	166,248,649	221,545,697
2. Medicare Supplement.....	2,171,310	3,161,216	200,832	2,552,587	2,372,142	2,491,914
3. Dental only.....	613,853	1,784,478	80,000	620,000	693,853	820,000
4. Vision only.....	3,413	632,344		4,000	3,413	7,000
5. Federal Employees Health Benefits Plan.....	2,478,515	4,322,318	650,000	2,400,000	3,128,515	3,700,000
6. Title XVIII - Medicare.....	32,078,315	55,380,225	8,956,919	37,897,910	41,035,234	49,982,000
7. Title XIX - Medicaid.....					0	
8. Other health.....	4,016,123	18,803,522	3,682,054	2,580,768	7,698,177	7,541,830
9. Health subtotal (Lines 1 to 8).....	172,785,869	336,924,348	48,394,114	201,887,784	221,179,983	286,088,441
10. Healthcare receivables (a).....	36,158,525	20,465,873			36,158,525	65,221,279
11. Other non-health.....					0	
12. Medical incentive pools and bonus amounts.....	266,933	124,902	3,646,083	887,403	3,913,016	4,094,522
13. Totals (Lines 9-10+11+12).....	136,894,277	316,583,377	52,040,197	202,775,187	188,934,474	224,961,684

600

(a) Excludes \$.000 loans or advances to providers not yet expensed.

NOTES TO FINANCIAL STATEMENTS**Note 1 – Summary of Significant Accounting Policies and Going Concern**

A. Accounting Practices

	SSAP #	F/S Page	F/S Line #	2018	2017
NET INCOME					
(1) Medical Mutual of Ohio Company state basis (Page 4, Line 32, Columns 2 & 4)	XXX	XXX	XXX	\$ 36,305,121	\$ 22,361,261
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP				\$	\$
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP				\$	\$
(4) NAIC SAP (1 – 2 – 3 = 4)	XXX	XXX	XXX	\$ 36,305,121	\$ 22,361,261
SURPLUS					
(5) Medical Mutual of Ohio Company state basis (Page 3, line 33, Columns 3 & 4)	XXX	XXX	XXX	\$1,659,076,009	\$1,610,523,278
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP				\$	\$
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP				\$	\$
(8) NAIC SAP (5 – 6 – 7 = 8)	XXX	XXX	XXX	\$1,659,076,009	\$1,610,523,278

C. Accounting Policy

No significant change.

D. Going Concern

No significant change.

Note 2 – Accounting Changes and Corrections of Errors

No significant change.

Note 3 – Business Combinations and Goodwill

No significant change.

Note 4 – Discontinued Operations

No significant change.

Note 5 – Investments

D. Loan-Backed Securities

(1) Description of Sources Used to Determine Prepayment Assumptions

(2) Other-Than-Temporary Impairments

	1 Amortized Cost Basis Before Other-than-Temporary Impairment	2 Other-than-Temporary Impairment Recognized in Loss	3 Fair Value 1 – 2
OTTI Recognized 1 st Quarter			
a. Intent to sell	\$	\$	\$
b. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis			
c. Total 1 st Quarter	\$	\$	\$
OTTI Recognized 2 nd Quarter			
d. Intent to sell	\$	\$	\$
e. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis			
f. Total 2 nd Quarter	\$	\$	\$
OTTI Recognized 3 rd Quarter			
g. Intent to sell	\$	\$	\$

NOTES TO FINANCIAL STATEMENTS

	1 Amortized Cost Basis Before Other-than-Temporary Impairment	2 Other-than-Temporary Impairment Recognized in Loss	3 Fair Value 1 – 2
h. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis			
i. Total 3rd Quarter	\$	\$	\$
OTTI Recognized 4th Quarter			
j. Intent to sell	\$	\$	\$
k. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis			
l. Total 4th Quarter	\$	\$	\$
m. Annual aggregate total	XXX		XXX

(3) Recognized OTTI securities

CUSIP	Book/Adjusted Carrying Value Amortized Cost Before Current Period OTTI	Present Value of Projected Cash Flows	Recognized Other-Than- Temporary Impairment	Amortized Cost After Other-Than- Temporary Impairment	Fair Value at Time of OTTI	Date of Financial Statement Where Reported
	\$	\$	\$	\$	\$	
Total			\$			

(4) All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a. The aggregate amount of unrealized losses:	1. Less than 12 Months	\$	3,164,184
	2. 12 Months or Longer	\$	7,616,787
b. The aggregate related fair value of securities with unrealized losses:	1. Less than 12 Months	\$	155,428,158
	2. 12 Months or Longer	\$	151,278,599

(5) Information Investor Considered in Reaching Conclusion that Impairments are Not Other-Than-Temporary

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

b. The fair value of that collateral and of the portion of that collateral that it has sold or pledged	\$
--------------------------------------------------------------------------------------------------------	----

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

(1) Company Policies or Strategies for Repo Programs

(2) Type of Repo Trades Used

	1 First Quarter	2 Second Quarter	3 Third Quarter	4 Fourth Quarter
a. Bilateral (YES/NO)				
b. Tri-Party (YES/NO)				

(3) Maturity Time Frame

	First Quarter				Second Quarter			
	1 Minimum	2 Maximum	3 Average Daily Balance	4 Ending Balance	5 Minimum	6 Maximum	7 Average Daily Balance	8 Ending Balance
a. Open – No Maturity	\$	\$	\$	\$	\$	\$	\$	\$
b. Overnight	\$	\$	\$	\$	\$	\$	\$	\$
c. 2 Days to 1 Week	\$	\$	\$	\$	\$	\$	\$	\$
d. >1 Week to 1 Month	\$	\$	\$	\$	\$	\$	\$	\$
e. >1 Month to 3 Months	\$	\$	\$	\$	\$	\$	\$	\$
f. >3 Months to 1 Year	\$	\$	\$	\$	\$	\$	\$	\$
g. > 1 Year	\$	\$	\$	\$	\$	\$	\$	\$

	Third Quarter				Fourth Quarter			
	9 Minimum	10 Maximum	11 Average Daily Balance	12 Ending Balance	13 Minimum	14 Maximum	15 Average Daily Balance	16 Ending Balance

NOTES TO FINANCIAL STATEMENTS

a. Open – No Maturity	\$	\$	\$	\$	\$	\$	\$	\$
b. Overnight	\$	\$	\$	\$	\$	\$	\$	\$
c. 2 Days to 1 Week	\$	\$	\$	\$	\$	\$	\$	\$
d. >1 Week to 1 Month	\$	\$	\$	\$	\$	\$	\$	\$
e. >1 Month to 3 Months	\$	\$	\$	\$	\$	\$	\$	\$
f. >3 Months to 1 Year	\$	\$	\$	\$	\$	\$	\$	\$
g. > 1 Year	\$	\$	\$	\$	\$	\$	\$	\$

(4) Counterparty, Jurisdiction and Fair Value (FV)

1	2 Jurisdiction	First Quarter				Second Quarter			
		3 Minimum	4 Maximum	5 Average Daily Balance	6 Ending Balance	7 Minimum	8 Maximum	9 Average Daily Balance	10 Ending Balance
a. Default (Fair Value of Securities Sold/ Outstanding for which the Repo Agreement Defaulted)	XXX	\$	\$	\$	\$	\$	\$	\$	\$
b. Counterparty		\$	\$	\$	\$	\$	\$	\$	\$

1	2 Jurisdiction	Third Quarter				Fourth Quarter			
		11 Minimum	12 Maximum	13 Average Daily Balance	14 Ending Balance	15 Minimum	16 Maximum	17 Average Daily Balance	18 Ending Balance
a. Default (Fair Value of Securities Sold/ Outstanding for which the Repo Agreement Defaulted)	XXX	\$	\$	\$	\$	\$	\$	\$	\$
b. Counterparty		\$	\$	\$	\$	\$	\$	\$	\$

(5) Securities "Sold" Under Repo – Secured Borrowing

	First Quarter				Second Quarter			
	1 Minimum	2 Maximum	3 Average Daily Balance	4 Ending Balance	5 Minimum	6 Maximum	7 Average Daily Balance	8 Ending Balance
a. BACV	XXX	XXX	XXX	\$	XXX	XXX	XXX	\$
b. Nonadmitted – Subset of BACV	XXX	XXX	XXX	\$	XXX	XXX	XXX	\$
c. Fair Value	\$	\$	\$	\$	\$	\$	\$	\$

	Third Quarter				Fourth Quarter			
	9 Minimum	10 Maximum	11 Average Daily Balance	12 Ending Balance	13 Minimum	14 Maximum	15 Average Daily Balance	16 Ending Balance
a. BACV	XXX	XXX	XXX	\$	XXX	XXX	XXX	\$
b. Nonadmitted – Subset of BACV	XXX	XXX	XXX	\$	XXX	XXX	XXX	\$
c. Fair Value	\$	\$	\$	\$	\$	\$	\$	\$

(6) Securities Sold Under Repo – Secured Borrowing by NAIC Designation

Ending Balance	1 None	2 NAIC 1	3 NAIC 2	4 NAIC 3	5 NAIC 4	6 NAIC 5	7 NAIC 6	8 Nonadmitted
a. Bonds- BACV	\$	\$	\$	\$	\$	\$	\$	\$
b. Bonds- FV								
c. LB & SS- BACV								
d. LB & SS- FV								
e. Preferred Stock- BACV								
f. Preferred Stock- FV								
g. Common Stock								
h. Mortgage Loans- BACV								
i. Mortgage Loans- FV								
j. Real Estate- BACV								
k. Real Estate- FV								
l. Derivatives- BACV								

NOTES TO FINANCIAL STATEMENTS

Ending Balance	1 None	2 NAIC 1	3 NAIC 2	4 NAIC 3	5 NAIC 4	6 NAIC 5	7 NAIC 6	8 Nonadmitted
m. Derivatives- FV								
n. Other Invested Assets- BACV								
o. Other Invested Assets- FV								
p. Total Assets- BACV	\$	\$	\$	\$	\$	\$	\$	\$
q. Total Assets- FV	\$	\$	\$	\$	\$	\$	\$	\$

p = a + c + e + g + h + j + l + n q = b + d + f + g + i + k + m + o

(7) Collateral Received – Secured Borrowing

	First Quarter				Second Quarter			
	1 Minimum	2 Maximum	3 Average Daily Balance	4 Ending Balance	5 Minimum	6 Maximum	7 Average Daily Balance	8 Ending Balance
a. Cash	\$	\$	\$	\$	\$	\$	\$	\$
b. Securities (FV)	\$	\$	\$	\$	\$	\$	\$	\$

	Third Quarter				Fourth Quarter			
	9 Minimum	10 Maximum	11 Average Daily Balance	12 Ending Balance	13 Minimum	14 Maximum	15 Average Daily Balance	16 Ending Balance
a. Cash	\$	\$	\$	\$	\$	\$	\$	\$
b. Securities (FV)	\$	\$	\$	\$	\$	\$	\$	\$

(8) Cash & Non-Cash Collateral Received – Secured Borrowing by NAIC Designation

Ending Balance	1 None	2 NAIC 1	3 NAIC 2	4 NAIC 3	5 NAIC 4	6 NAIC 5	7 NAIC 6	8 Does Not Qualify as Admitted
a. Cash	\$	\$	\$	\$	\$	\$	\$	\$
b. Bonds- FV								
c. LB & SS- FV								
d. Preferred Stock- FV								
e. Common Stock								
f. Mortgage Loans- FV								
g. Real Estate- FV								
h. Derivatives- FV								
i. Other Invested Assets- FV								
j. Total Collateral Assets- FV (Sum of a through i)								

(9) Allocation of Aggregate Collateral by Remaining Contractual Maturity

	Fair Value
a. Overnight and Continuous	\$
b. 30 Days or Less	\$
c. 31 to 90 Days	\$
d. >90 Days	\$

(10) Allocation of Aggregate Collateral Reinvested by Remaining Contractual Maturity

	Amortized Cost	Fair Value
a. 30 Days or Less	\$	\$
b. 31 to 60 Days	\$	\$
c. 61 to 90 Days	\$	\$
d. 91 to 120 Days	\$	\$
e. 121 to 180 Days	\$	\$
f. 181 to 365 Days	\$	\$
g. 1 to 2 Years	\$	\$
h. 2 to 3 Years	\$	\$
i. >3 Years	\$	\$

(11) Liability to Return Collateral – Secured Borrowing (Total)

	First Quarter				Second Quarter			
	1 Minimum	2 Maximum	3 Average Daily Balance	4 Ending Balance	5 Minimum	6 Maximum	7 Average Daily Balance	8 Ending Balance
a. Cash (Collateral – All)	\$	\$	\$	\$	\$	\$	\$	\$
b. Securities Collateral (FV)	\$	\$	\$	\$	\$	\$	\$	\$

	Third Quarter				Fourth Quarter			
	9	10	11	12	13	14	15	16

NOTES TO FINANCIAL STATEMENTS

	Minimum	Maximum	Average Daily Balance	Ending Balance	Minimum	Maximum	Average Daily Balance	Ending Balance
a. Cash (Collateral – All)	\$	\$	\$	\$	\$	\$	\$	\$
b. Securities Collateral (FV)	\$	\$	\$	\$	\$	\$	\$	\$

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing
 Repurchase Transactions – Cash Provider – Overview of Secured Borrowing Transactions

(1) Company Policy or Strategies for Engaging in Repo Programs

(2) Type of Repo Trades Used

	1 First Quarter	2 Second Quarter	3 Third Quarter	4 Fourth Quarter
a. Bilateral (YES/NO)				
b. Tri-Party (YES/NO)				

(3) Original (Flow) and Residual Maturity

	First Quarter				Second Quarter			
	1 Minimum	2 Maximum	3 Average Daily Balance	4 Ending Balance	5 Minimum	6 Maximum	7 Average Daily Balance	8 Ending Balance
a. Open – No Maturity	\$	\$	\$	\$	\$	\$	\$	\$
b. Overnight	\$	\$	\$	\$	\$	\$	\$	\$
c. 2 Days to 1 Week	\$	\$	\$	\$	\$	\$	\$	\$
d. >1 Week to 1 Month	\$	\$	\$	\$	\$	\$	\$	\$
e. >1 Month to 3 Months	\$	\$	\$	\$	\$	\$	\$	\$
f. >3 Months to 1 Year	\$	\$	\$	\$	\$	\$	\$	\$
g. > 1 Year	\$	\$	\$	\$	\$	\$	\$	\$

	Third Quarter				Fourth Quarter			
	9 Minimum	10 Maximum	11 Average Daily Balance	12 Ending Balance	13 Minimum	14 Maximum	15 Average Daily Balance	16 Ending Balance
a. Open – No Maturity	\$	\$	\$	\$	\$	\$	\$	\$
b. Overnight	\$	\$	\$	\$	\$	\$	\$	\$
c. 2 Days to 1 Week	\$	\$	\$	\$	\$	\$	\$	\$
d. >1 Week to 1 Month	\$	\$	\$	\$	\$	\$	\$	\$
e. >1 Month to 3 Months	\$	\$	\$	\$	\$	\$	\$	\$
f. >3 Months to 1 Year	\$	\$	\$	\$	\$	\$	\$	\$
g. > 1 Year	\$	\$	\$	\$	\$	\$	\$	\$

(4) Counterparty, Jurisdiction and Fair Value (FV)

1	2 Jurisdiction	First Quarter				Second Quarter			
		3 Minimum	4 Maximum	5 Average Daily Balance	6 Ending Balance	7 Minimum	8 Maximum	9 Average Daily Balance	10 Ending Balance
a. Default (Fair Value of Securities Sold/ Outstanding for which the Repo Agreement Defaulted)	XXX	\$	\$	\$	\$	\$	\$	\$	\$
b. Counterparty		\$	\$	\$	\$	\$	\$	\$	\$

1	2 Jurisdiction	Third Quarter				Fourth Quarter			
		11 Minimum	12 Maximum	13 Average Daily Balance	14 Ending Balance	15 Minimum	16 Maximum	17 Average Daily Balance	18 Ending Balance
a. Default (Fair Value of Securities Sold/ Outstanding for which the Repo Agreement Defaulted)	XXX	\$	\$	\$	\$	\$	\$	\$	\$
b. Counterparty		\$	\$	\$	\$	\$	\$	\$	\$

(5) Fair Value of Securities Acquired Under Repo – Secured Borrowing

First Quarter				Second Quarter			
1	2	3	4	5	6	7	8

NOTES TO FINANCIAL STATEMENTS

Minimum	Maximum	Average Daily Balance	Ending Balance	Minimum	Maximum	Average Daily Balance	Ending Balance
\$	\$	\$	\$	\$	\$	\$	\$

Third Quarter				Fourth Quarter			
9	10	11	12	13	14	15	16
Minimum	Maximum	Average Daily Balance	Ending Balance	Minimum	Maximum	Average Daily Balance	Ending Balance
\$	\$	\$	\$	\$	\$	\$	\$

(6) Securities Acquired Under Repo – Secured Borrowing by NAIC Designation

	1	2	3	4	5	6	7	8
Ending Balance	None	NAIC 1	NAIC 2	NAIC 3	NAIC 4	NAIC 5	NAIC 6	Does Not Qualify as Admitted
a. Bonds- FV	\$	\$	\$	\$	\$	\$	\$	\$
b. LB & SS- FV								
c. Preferred Stock- FV								
d. Common Stock								
e. Mortgage Loans- FV								
f. Real Estate- FV								
g. Derivatives- FV								
h. Other Invested Assets- FV								
i. Total Assets- FV (Sum of a through h)	\$	\$	\$	\$	\$	\$	\$	\$

(7) Collateral Pledged – Secured Borrowing

	First Quarter				Second Quarter			
	1	2	3	4	5	6	7	8
	Minimum	Maximum	Average Daily Balance	Ending Balance	Minimum	Maximum	Average Daily Balance	Ending Balance
a. Cash	\$	\$	\$	\$	\$	\$	\$	\$
b. Securities (FV)	\$	\$	\$	\$	\$	\$	\$	\$
c. Securities (BACV)	XXX	XXX	XXX	\$	XXX	XXX	XXX	\$
d. Nonadmitted Subset (BACV)	XXX	XXX	XXX	\$	XXX	XXX	XXX	\$

	Third Quarter				Fourth Quarter			
	9	10	11	12	13	14	15	16
	Minimum	Maximum	Average Daily Balance	Ending Balance	Minimum	Maximum	Average Daily Balance	Ending Balance
a. Cash	\$	\$	\$	\$	\$	\$	\$	\$
b. Securities (FV)	\$	\$	\$	\$	\$	\$	\$	\$
c. Securities (BACV)	XXX	XXX	XXX	\$	XXX	XXX	XXX	\$
d. Nonadmitted Subset (BACV)	XXX	XXX	XXX	\$	XXX	XXX	XXX	\$

(8) Allocation of Aggregate Collateral Pledged by Remaining Contractual Maturity

	Amortized Cost	Fair Value
a. Overnight and Continuous	\$	\$
b. 30 Days or Less	\$	\$
c. 31 to 90 Days	\$	\$
d. >90 Days	\$	\$

(9) Recognized Receivable for Return of Collateral – Secured Borrowing

	First Quarter				Second Quarter			
	1	2	3	4	5	6	7	8
	Minimum	Maximum	Average Daily Balance	Ending Balance	Minimum	Maximum	Average Daily Balance	Ending Balance
a. Cash								
b. Securities (FV)								

	Third Quarter				Fourth Quarter			
	9	10	11	12	13	14	15	16
	Minimum	Maximum	Average Daily Balance	Ending Balance	Minimum	Maximum	Average Daily Balance	Ending Balance
a. Cash								
b. Securities (FV)								

NOTES TO FINANCIAL STATEMENTS

(10) Recognized Liability to Return Collateral – Secured Borrowing (Total)

	First Quarter				Second Quarter			
	1 Minimum	2 Maximum	3 Average Daily Balance	4 Ending Balance	5 Minimum	6 Maximum	7 Average Daily Balance	8 Ending Balance
a. Repo Securities Sold/Acquired with Cash Collateral								
b. Repo Securities Sold/Acquired with Securities Collateral (FV)								

	Third Quarter				Fourth Quarter			
	9 Minimum	10 Maximum	11 Average Daily Balance	12 Ending Balance	13 Minimum	14 Maximum	15 Average Daily Balance	16 Ending Balance
a. Repo Securities Sold/Acquired with Cash Collateral								
b. Repo Securities Sold/Acquired with Securities Collateral (FV)								

H. Repurchase Agreements Transactions Accounted for as a Sale
Repurchase Transaction – Cash Taker – Overview of Sale Transactions

(1) Company Policy or Strategies for Engaging in Repo Programs

(2) Type of Repo Trades Used

	1 First Quarter	2 Second Quarter	3 Third Quarter	4 Fourth Quarter
a. Bilateral (YES/NO)				
b. Tri-Party (YES/NO)				

(3) Original (Flow) & Residual Maturity

	First Quarter				Second Quarter			
	1 Minimum	2 Maximum	3 Average Daily Balance	4 Ending Balance	5 Minimum	6 Maximum	7 Average Daily Balance	8 Ending Balance
a. Open – No Maturity	\$	\$	\$	\$	\$	\$	\$	\$
b. Overnight	\$	\$	\$	\$	\$	\$	\$	\$
c. 2 Days to 1 Week	\$	\$	\$	\$	\$	\$	\$	\$
d. >1 Week to 1 Month	\$	\$	\$	\$	\$	\$	\$	\$
e. >1 Month to 3 Months	\$	\$	\$	\$	\$	\$	\$	\$
f. >3 Months to 1 Year	\$	\$	\$	\$	\$	\$	\$	\$
g. > 1 Year	\$	\$	\$	\$	\$	\$	\$	\$

	Third Quarter				Fourth Quarter			
	9 Minimum	10 Maximum	11 Average Daily Balance	12 Ending Balance	13 Minimum	14 Maximum	15 Average Daily Balance	16 Ending Balance
a. Open – No Maturity	\$	\$	\$	\$	\$	\$	\$	\$
b. Overnight	\$	\$	\$	\$	\$	\$	\$	\$
c. 2 Days to 1 Week	\$	\$	\$	\$	\$	\$	\$	\$
d. >1 Week to 1 Month	\$	\$	\$	\$	\$	\$	\$	\$
e. >1 Month to 3 Months	\$	\$	\$	\$	\$	\$	\$	\$
f. >3 Months to 1 Year	\$	\$	\$	\$	\$	\$	\$	\$
g. > 1 Year	\$	\$	\$	\$	\$	\$	\$	\$

(4) Counterparty, Jurisdiction and Fair Value (FV)

1	2 Juris- diction	First Quarter				Second Quarter			
		3 Minimum	4 Maximum	5 Average Daily Balance	6 Ending Balance	7 Minimum	8 Maximum	9 Average Daily Balance	10 Ending Balance
a. Default (Fair Value of Securities Sold/ Outstanding for which the Repo Agreement Defaulted)	XXX	\$	\$	\$	\$	\$	\$	\$	\$
b. Counterparty		\$	\$	\$	\$	\$	\$	\$	\$

NOTES TO FINANCIAL STATEMENTS

1	2 Jurisdiction	Third Quarter				Fourth Quarter			
		11 Minimum	12 Maximum	13 Average Daily Balance	14 Ending Balance	15 Minimum	16 Maximum	17 Average Daily Balance	18 Ending Balance
a. Default (Fair Value of Securities Sold/ Outstanding for which the Repo Agreement Defaulted)	XXX	\$	\$	\$	\$	\$	\$	\$	\$
b. Counterparty		\$	\$	\$	\$	\$	\$	\$	\$

(5) Securities "Sold" Under Repo – Sale

	First Quarter				Second Quarter			
	1 Minimum	2 Maximum	3 Average Daily Balance	4 Ending Balance	5 Minimum	6 Maximum	7 Average Daily Balance	8 Ending Balance
a. BACV	XXX	XXX	XXX	\$	XXX	XXX	XXX	\$
b. Nonadmitted – Subset of BACV	XXX	XXX	XXX	\$	XXX	XXX	XXX	\$
c. Fair Value	\$	\$	\$	\$	\$	\$	\$	\$

	Third Quarter				Fourth Quarter			
	9 Minimum	10 Maximum	11 Average Daily Balance	12 Ending Balance	13 Minimum	14 Maximum	15 Average Daily Balance	16 Ending Balance
a. BACV	XXX	XXX	XXX	\$	XXX	XXX	XXX	\$
b. Nonadmitted – Subset of BACV	XXX	XXX	XXX	\$	XXX	XXX	XXX	\$
c. Fair Value	\$	\$	\$	\$	\$	\$	\$	\$

(6) Securities Sold Under Repo – Sale by NAIC Designation

Ending Balance	1 None	2 NAIC 1	3 NAIC 2	4 NAIC 3	5 NAIC 4	6 NAIC 5	7 NAIC 6	8 Nonadmitted
a. Bonds-BACV	\$	\$	\$	\$	\$	\$	\$	\$
b. Bonds-FV								
c. LB & SS-BACV								
d. LB & SS-FV								
e. Preferred Stock-BACV								
f. Preferred Stock-FV								
g. Common Stock								
h. Mortgage Loans-BACV								
i. Mortgage Loans-FV								
j. Real Estate-BACV								
k. Real Estate-FV								
l. Derivatives-BACV								
m. Derivatives-FV								
n. Other Invested Assets-BACV								
o. Other Invested Assets-FV								
p. Total Assets-BACV	\$	\$	\$	\$	\$	\$	\$	\$
q. Total Assets-FV	\$	\$	\$	\$	\$	\$	\$	\$

$p = a + c + e + g + h + j + l + n$ $q = b + d + f + g + i + k + m + o$

(7) Proceeds Received – Sale

	First Quarter				Second Quarter			
	1 Minimum	2 Maximum	3 Average Daily Balance	4 Ending Balance	5 Minimum	6 Maximum	7 Average Daily Balance	8 Ending Balance
a. Cash	\$	\$	\$	\$	\$	\$	\$	\$
b. Securities (FV)	\$	\$	\$	\$	\$	\$	\$	\$
c. Nonadmitted	\$	\$	\$	\$	\$	\$	\$	\$

	Third Quarter				Fourth Quarter			
	9 Minimum	10 Maximum	11 Average Daily Balance	12 Ending Balance	13 Minimum	14 Maximum	15 Average Daily Balance	16 Ending Balance
a. Cash	\$	\$	\$	\$	\$	\$	\$	\$
b. Securities (FV)	\$	\$	\$	\$	\$	\$	\$	\$
c. Nonadmitted	\$	\$	\$	\$	\$	\$	\$	\$

(8) Cash & Non-Cash Collateral Received – Sale by NAIC Designation

Ending Balance	1 None	2 NAIC 1	3 NAIC 2	4 NAIC 3	5 NAIC 4	6 NAIC 5	7 NAIC 6	8 Nonadmitted
a. Bonds-FV	\$	\$	\$	\$	\$	\$	\$	\$
b. LB & SS-FV								

NOTES TO FINANCIAL STATEMENTS

Ending Balance	1 None	2 NAIC 1	3 NAIC 2	4 NAIC 3	5 NAIC 4	6 NAIC 5	7 NAIC 6	8 Nonadmitted
c. Preferred Stock-FV								
d. Common Stock								
e. Mortgage Loans-FV								
f. Real Estate-FV								
g. Derivatives-FV								
h. Other Invested Assets-FV								
i. Total Assets-FV (Sum of a through h)								

(9) Recognized Forward Resale Commitment

First Quarter				Second Quarter			
1 Minimum	2 Maximum	3 Average Daily Balance	4 Ending Balance	5 Minimum	6 Maximum	7 Average Daily Balance	8 Ending Balance
\$	\$	\$	\$	\$	\$	\$	\$

Third Quarter				Fourth Quarter			
9 Minimum	10 Maximum	11 Average Daily Balance	12 Ending Balance	13 Minimum	14 Maximum	15 Average Daily Balance	16 Ending Balance
\$	\$	\$	\$	\$	\$	\$	\$

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale
 Repurchase Transaction – Cash Provider – Overview of Sale Transactions

(1) Company Policy or Strategies for Engaging in Repo Programs

(2) Type of Repo Trades Used

	1 First Quarter	2 Second Quarter	3 Third Quarter	4 Fourth Quarter
a. Bilateral (YES/NO)				
b. Tri-Party (YES/NO)				

(3) Original (Flow) & Residual Maturity

	First Quarter				Second Quarter			
	1 Minimum	2 Maximum	3 Average Daily Balance	4 Ending Balance	5 Minimum	6 Maximum	7 Average Daily Balance	8 Ending Balance
a. Open – No Maturity	\$	\$	\$	\$	\$	\$	\$	\$
b. Overnight	\$	\$	\$	\$	\$	\$	\$	\$
c. 2 Days to 1 Week	\$	\$	\$	\$	\$	\$	\$	\$
d. >1 Week to 1 Month	\$	\$	\$	\$	\$	\$	\$	\$
e. >1 Month to 3 Months	\$	\$	\$	\$	\$	\$	\$	\$
f. >3 Months to 1 Year	\$	\$	\$	\$	\$	\$	\$	\$
g. > 1 Year	\$	\$	\$	\$	\$	\$	\$	\$

	Third Quarter				Fourth Quarter			
	9 Minimum	10 Maximum	11 Average Daily Balance	12 Ending Balance	13 Minimum	14 Maximum	15 Average Daily Balance	16 Ending Balance
a. Open – No Maturity	\$	\$	\$	\$	\$	\$	\$	\$
b. Overnight	\$	\$	\$	\$	\$	\$	\$	\$
c. 2 Days to 1 Week	\$	\$	\$	\$	\$	\$	\$	\$
d. >1 Week to 1 Month	\$	\$	\$	\$	\$	\$	\$	\$
e. >1 Month to 3 Months	\$	\$	\$	\$	\$	\$	\$	\$
f. >3 Months to 1 Year	\$	\$	\$	\$	\$	\$	\$	\$
g. > 1 Year	\$	\$	\$	\$	\$	\$	\$	\$

(4) Counterparty, Jurisdiction and Fair Value (FV)

1	2 Jurisdiction	First Quarter				Second Quarter			
		3 Minimum	4 Maximum	5 Average Daily Balance	6 Ending Balance	7 Minimum	8 Maximum	9 Average Daily Balance	10 Ending Balance
a. Default (Fair Value of Securities Sold/ Outstanding for which the Repo Agreement Defaulted)	XXX	\$	\$	\$	\$	\$	\$	\$	\$
b. Counterparty		\$	\$	\$	\$	\$	\$	\$	\$

NOTES TO FINANCIAL STATEMENTS

1	2 Jurisdiction	Third Quarter				Fourth Quarter			
		11 Minimum	12 Maximum	13 Average Daily Balance	14 Ending Balance	15 Minimum	16 Maximum	17 Average Daily Balance	18 Ending Balance
a. Default (Fair Value of Securities Sold/ Outstanding for which the Repo Agreement Defaulted)	XXX	\$	\$	\$	\$	\$	\$	\$	\$
b. Counterparty		\$	\$	\$	\$	\$	\$	\$	\$

(5) Securities Acquired Under Repo – Sale

	First Quarter				Second Quarter			
	1 Minimum	2 Maximum	3 Average Daily Balance	4 Ending Balance	5 Minimum	6 Maximum	7 Average Daily Balance	8 Ending Balance
a. BACV	XXX	XXX	XXX	\$	XXX	XXX	XXX	\$
b. Nonadmitted – Subset of BACV	XXX	XXX	XXX	\$	XXX	XXX	XXX	\$
c. Fair Value	\$	\$	\$	\$	\$	\$	\$	\$

	Third Quarter				Fourth Quarter			
	9 Minimum	10 Maximum	11 Average Daily Balance	12 Ending Balance	13 Minimum	14 Maximum	15 Average Daily Balance	16 Ending Balance
a. BACV	XXX	XXX	XXX	\$	XXX	XXX	XXX	\$
b. Nonadmitted – Subset of BACV	XXX	XXX	XXX	\$	XXX	XXX	XXX	\$
c. Fair Value	\$	\$	\$	\$	\$	\$	\$	\$

(6) Securities Acquired Under Repo – Sale by NAIC Designation

Ending Balance	1 None	2 NAIC 1	3 NAIC 2	4 NAIC 3	5 NAIC 4	6 NAIC 5	7 NAIC 6	8 Nonadmitted
a. Bonds-BACV	\$	\$	\$	\$	\$	\$	\$	\$
b. Bonds-FV								
c. LB & SS-BACV								
d. LB & SS-FV								
e. Preferred Stock-BACV								
f. Preferred Stock-FV								
g. Common Stock								
h. Mortgage Loans-BACV								
i. Mortgage Loans-FV								
j. Real Estate-BACV								
k. Real Estate-FV								
l. Derivatives-BACV								
m. Derivatives-FV								
n. Other Invested Assets-BACV								
o. Other Invested Assets-FV								
p. Total Assets-BACV	\$	\$	\$	\$	\$	\$	\$	\$
q. Total Assets-FV	\$	\$	\$	\$	\$	\$	\$	\$

$p = a + c + e + g + h + j + l + n$ $q = b + d + f + g + i + k + m + o$

(7) Proceeds Provided – Sale

	First Quarter				Second Quarter			
	1 Minimum	2 Maximum	3 Average Daily Balance	4 Ending Balance	5 Minimum	6 Maximum	7 Average Daily Balance	8 Ending Balance
a. Cash	\$	\$	\$	\$	\$	\$	\$	\$
b. Securities (FV)	\$	\$	\$	\$	\$	\$	\$	\$
c. Securities (BACV)	XXX	XXX	XXX	\$	XXX	XXX	XXX	\$
d. Nonadmitted Subset	XXX	XXX	XXX	\$	XXX	XXX	XXX	\$

	Third Quarter				Fourth Quarter			
	9 Minimum	10 Maximum	11 Average Daily Balance	12 Ending Balance	13 Minimum	14 Maximum	15 Average Daily Balance	16 Ending Balance
a. Cash	\$	\$	\$	\$	\$	\$	\$	\$
b. Securities (FV)	\$	\$	\$	\$	\$	\$	\$	\$
c. Securities (BACV)	XXX	XXX	XXX	\$	XXX	XXX	XXX	\$
d. Nonadmitted Subset	XXX	XXX	XXX	\$	XXX	XXX	XXX	\$

(8) Recognized Forward Resale Commitment

First Quarter	Second Quarter
---------------	----------------

NOTES TO FINANCIAL STATEMENTS

1	2	3	4	5	6	7	8
Minimum	Maximum	Average Daily Balance	Ending Balance	Minimum	Maximum	Average Daily Balance	Ending Balance
\$	\$	\$	\$	\$	\$	\$	\$

Third Quarter				Fourth Quarter			
9	10	11	12	13	14	15	16
Minimum	Maximum	Average Daily Balance	Ending Balance	Minimum	Maximum	Average Daily Balance	Ending Balance
\$	\$	\$	\$	\$	\$	\$	\$

M. Working Capital Finance Investments**(2) Aggregate Maturity Distribution on the Underlying Working Capital Finance Programs**

	Book/Adjusted Carrying Value
a. Up to 180 Days	\$
b. 181 to 365 Days	
c. Total	\$

(3) Any Events of Default or Working Capital Finance Investments**N. Offsetting and Netting of Assets and Liabilities**

	Gross Amount Recognized	Amount Offset*	Net Amount Presented on Financial Statements
(1) Assets			
	\$	\$	\$
(2) Liabilities			
	\$	\$	\$

* For derivative assets and derivative liabilities, the amount of offset shall agree to Schedule DB, Part D, Section 1.

Note 6 – Joint Ventures, Partnerships and Limited Liability Companies

No significant change.

Note 7 – Investment Income

No significant change.

Note 8 – Derivative Instruments

No significant change.

Note 9 – Income Taxes

No significant change.

Note 10 – Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

No significant change.

Note 11 – Debt**B. FHLB (Federal Home Loan Bank) Agreements**

Not applicable.

Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans**A. Defined Benefit Plan****(4) Components of Net Periodic Benefit Cost**

No significant change.

Note 13 – Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

No significant change.

NOTES TO FINANCIAL STATEMENTS

Note 14 – Liabilities, Contingencies and Assessments

No significant change.

Note 15 – Leases

No significant change.

Note 16 – Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

No significant change.

Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

B. Transfer and Servicing of Financial Assets

Not applicable.

C. Wash Sales

Not applicable.

Note 18 – Gain or Loss to the Reporting Entity from Uninsured Plans and the Portion of Partially Insured Plans

No significant change.

Note 19 – Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

No significant change.

Note 20 – Fair Value Measurements

A. Fair Value Measurements

(1) Fair Value Measurements at Reporting Date

	Level 1	Level 2	Level 3	Total	Net Asset Value (NAV) Included in Level 2
Assets at Fair Value					
COMMON STOCK INDUSTRIAL & MISC	\$ 275,577,075	\$	\$	\$ 275,577,075	\$
OTHER INVESTED ASSETS	\$ 12,285,009	\$	\$	\$ 12,285,009	\$
Total	\$ 287,862,084	\$	\$	\$ 287,862,084	\$
Liabilities at Fair Value					
	\$	\$	\$	\$	\$
Total	\$	\$	\$	\$	\$

(2) Fair Value Measurements in (Level 3) of the Fair Value Hierarchy

	Beginning Balance at 1/1/2018	Transfers Into Level 3	Transfers Out of Level 3	Total Gains and (Losses) Included in Net Income	Total Gains and (Losses) Included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 12/31/2018
a. Assets										
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Total	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
b. Liabilities										
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Total	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$

(3) Policies when Transfers Between Levels are Recognized

(4) Description of Valuation Techniques and Inputs Used in Fair Value Measurement

(5) Fair Value Disclosures

B. Fair Value Reporting under SSAP 100 and Other Accounting Pronouncements

NOTES TO FINANCIAL STATEMENTS

C. Fair Value Level

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Not Practicable (Carrying Value)	Net Asset Value (NAV) Included in Level 2
BONDS	\$1,052,199,516	\$ 1,075,397,310	\$	\$ 1,052,199,516	\$	\$	\$
COMMON STOCK INDUSTRIAL & MISC	\$ 275,577,075	\$ 275,577,075	\$ 275,577,075	\$	\$	\$	\$
OTHER INVESTED ASSETS	\$ 12,285,009	\$ 12,285,009	\$ 12,285,009	\$	\$	\$	\$

D. Not Practicable to Estimate Fair Value

Type of Class or Financial Instrument	Carrying Value	Effective Interest Rate	Maturity Date	Explanation
	\$	%		

Note 21 – Other Items

No significant change.

Note 22 – Events Subsequent

No significant change.

Note 23 – Reinsurance

No significant change.

Note 24 – Retrospectively Rated Contracts and Contracts Subject to Redetermination

E. Risk Sharing Provisions of the Affordable Care Act

- (1) Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions Yes [X] No []

- (2) Impact of Risk Sharing Provisions of the Affordable Care Act on admitted assets, liabilities and revenue for the current year:

a. Permanent ACA Risk Adjustment Program	AMOUNT
Assets	
1. Premium adjustments receivable due to ACA Risk Adjustment	\$ 3,148,800
Liabilities	
2. Risk adjustment user fees payable for ACA Risk Adjustment	\$ 49,048
3. Premium adjustments payable due to ACA Risk Adjustment	\$ 2,723,000
Operations (Revenue & Expenses)	
4. Reported as revenue in premium for accident and health contracts (written/collected) due to ACA Risk Adjustment	\$ 478,400
5. Reported in expenses as ACA Risk Adjustment user fees (incurred/paid)	\$ 3,657

b. Transitional ACA Reinsurance Program	AMOUNT
Assets	
1. Amounts recoverable for claims paid due to ACA Reinsurance	\$
2. Amounts recoverable for claims unpaid due to ACA Reinsurance (contra liability)	\$
3. Amounts receivable relating to uninsured plans for contributions for ACA Reinsurance	\$
Liabilities	
4. Liabilities for contributions payable due to ACA Reinsurance – not reported as ceded premium	\$
5. Ceded reinsurance premiums payable due to ACA Reinsurance	\$
6. Liabilities for amounts held under uninsured plans contributions for ACA Reinsurance	\$
Operations (Revenue & Expenses)	
7. Ceded reinsurance premiums due to ACA Reinsurance	\$
8. Reinsurance recoveries (income statement) due to ACA Reinsurance payments or expected payments	\$ 388,725
9. ACA Reinsurance contributions – not reported as ceded premium	\$

c. Temporary ACA Risk Corridors Program	AMOUNT
Assets	
1. Accrued retrospective premium due to ACA Risk Corridors	\$
Liabilities	
3. Reserve for rate credits or policy experience rating refunds due to ACA Risk Corridors	\$
Operations (Revenue & Expenses)	
3. Effect of ACA Risk Corridors on net premium income (paid/received)	\$
4. Effect of ACA Risk Corridors on change in reserves for rate credits	\$

NOTES TO FINANCIAL STATEMENTS

(3) Roll forward of prior year ACA Risk Sharing Provisions for the following asset (gross of any nonadmission) and liability balances along with the reasons for adjustments to prior year balance:

	Accrued During the Prior Year on Business Written Before Dec. 31 of the Prior Year		Received or Paid as of the Current Year on Business Written Before Dec. 31 of the Prior Year		Differences		Adjustments		Ref	Unsettled Balances as of the Reporting Date	
					Prior Year Accrued Less Payments (Col. 1-3)	Prior Year Accrued Less Payments (Col. 2-4)	To Prior Year Balances	To Prior Year Balances		Cumulative Balance from Prior Years (Col. 1-3+7)	Cumulative Balance from Prior Years (Col. 2-4+8)
	1	2	3	4	5	6	7	8		9	10
	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)		Receivable	(Payable)
a. Permanent ACA Risk Adjustment Program											
1. Premium adjustments receivable	\$ 2,670,400	\$	\$	\$	\$ 2,670,400	\$	\$	\$	A	\$ 2,670,400	\$
2. Premium adjustments (payable)		(2,723,000)				(2,723,000)			B		(2,723,000)
3. Subtotal ACA Permanent Risk Adjustment Program	\$ 2,670,400	\$ (2,723,000)	\$	\$	\$ 2,670,400	\$ (2,723,000)	\$	\$		\$ 2,670,400	\$ (2,723,000)
b. Transitional ACA Reinsurance Program											
1. Amounts recoverable for claims paid	\$ 2,570,627	\$	\$ 2,959,352	\$	\$ (388,725)	\$	\$ 388,725	\$	C	\$	\$
2. Amounts recoverable for claims unpaid (contra liability)									D		
3. Amounts receivable relating to uninsured plans									E		
4. Liabilities for contributions payable due to ACA Reinsurance – not reported as ceded premiums									F		
5. Ceded reinsurance premiums payable									G		
6. Liability for amounts held under uninsured plans									H		
7. Subtotal ACA Transitional Reinsurance Program	\$ 2,570,627	\$	\$ 2,959,352	\$	\$ (388,725)	\$	\$ 388,725	\$		\$	\$
c. Temporary ACA Risk Corridors Program											
1. Accrued retrospective premium	\$	\$	\$	\$	\$	\$	\$	\$	I	\$	\$
2. Reserve for rate credits or policy experience rating refunds									J		
3. Subtotal ACA Risk Corridors Program	\$	\$	\$	\$	\$	\$	\$	\$		\$	\$
d. Total for ACA Risk Sharing Provisions	\$ 5,241,027	\$ (2,723,000)	\$ 2,959,352	\$	\$ 2,281,675	\$ (2,723,000)	\$ 388,725	\$		\$ 2,670,400	\$ (2,723,000)

Explanations of Adjustments

- A. Not applicable.
- B. Not applicable.
- C. ACA Reinsurance based on the final reinsurance report received from HHS on June 30, 2017 and payments received through March 31, 2018.
- D. Not applicable.
- E. Not applicable.
- F. Not applicable.
- G. Not applicable.
- H. Not applicable.
- I. Not applicable.
- J. Not applicable.

NOTES TO FINANCIAL STATEMENTS

(4) Roll-Forward of Risk Corridors Asset and Liability Balances by Program Benefit Year

	Accrued the Prior Year Written Dec. 31 of the	During on Business Before Prior Year	Received or Paid as of the Current Year on Business Written Before Dec. 31 of the Prior Year		Differences		Adjustments		Unsettled Balances as of the Reporting Date		
			3	4	Prior Year Accrued Less Payments (Col. 1-3)	Prior Year Accrued Less Payments (Col. 2-4)	To Prior Year Balances	To Prior Year Balances	Cumulative Balance from Prior Years (Col. 1-3+7)	Cumulative Balance from Prior Years (Col. 2-4+8)	
			1	2	5	6	7	8	9	10	
	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	
a. 2014											
1. Accrued retrospective premium	\$	\$	\$	\$	\$	\$	\$	\$	A	\$	\$
2. Reserve for rate credits for policy experience rating refunds	\$	\$	\$	\$	\$	\$	\$	\$	B	\$	\$
b. 2015											
1. Accrued retrospective premium	\$	\$	\$	\$	\$	\$	\$	\$	C	\$	\$
2. Reserve for rate credits for policy experience rating refunds	\$	\$	\$	\$	\$	\$	\$	\$	D	\$	\$
c. 2018											
1. Accrued retrospective premium	\$	\$	\$	\$	\$	\$	\$	\$	E	\$	\$
2. Reserve for rate credits or policy experience rating refunds	\$	\$	\$	\$	\$	\$	\$	\$	F	\$	\$
d. Total for Risk Corridors	\$	\$	\$	\$	\$	\$	\$	\$		\$	\$

A.
B.
C.
D.
E.
F.

(5) ACA Risk Corridors Receivable as of Reporting Date

Risk Corridors Program Year	1 Estimated Amount to be Filed or Final Amount Filed with CMS	2 Non-Accrued Amounts for Impairment or Other Reasons	3 Amounts Received from CMS	4 Asset Balance (Gross of Non-Admissions) (1-2-3)	5 Non-Admitted Amount	5 Net Admitted Asset (4-5)
a. 2014	\$	\$	\$	\$	\$	\$
b. 2015						
c. 2016						
d. Total (a+b+c)	\$	\$	\$	\$	\$	\$

Note 25 – Change in Incurred Losses and Loss Adjustment Expenses

A. Change in Incurred Losses and Loss Adjustment Expenses

Reserves for unpaid claims and claims adjustment expenses net of health care receivables as of December 31, 2017 were \$230.8 million. As of March 31, 2018 \$209.4 million has been paid for incurred claims and claim adjustment expenses attributable to insured events of prior years and \$30.4 million in health care receivables have been recovered. Reserves remaining for prior years are \$52.0 million based on the estimation of unpaid claims, claim adjustment expenses, and amounts expected to be received through subrogation at March 31, 2018. Health care receivables remaining to be recovered related to prior years are \$36.2 million. Therefore, there has been a \$36.0 million favorable prior year development since December 31, 2017. The redundancy that emerged resulted from differences in claims severity and utilization as compared to expectations.

B. Information about Significant Changes in Methodologies and Assumptions

No significant change.

Note 26 – Intercompany Pooling Arrangements

No significant changes

Note 27 – Structured Settlements

Not Applicable for Health Companies

NOTES TO FINANCIAL STATEMENTS

Note 28 – Health Care Receivables

Quarter	Estimated Pharmacy Rebates as Reported on Financial Statements	Pharmacy Rebates as Invoiced/ Confirmed	Actual Rebates		
			Collected Within 90 Days of Invoicing/ Confirmation	Collected Within 91 to 180 Days of Invoicing/ Confirmation	Collected More Than 180 Days After Invoicing/ Confirmation
March 31, 2018	\$ 18,055,000	-	-	-	-
December 31, 2017	23,092,000 \$	23,092,000	-	-	-
September 30, 2017	21,411,000	21,350,000 \$	16,942,655	-	-
June 30, 2017	15,039,000	21,410,000	16,440,439 \$	50,188	-
March 31, 2017	14,940,065	19,191,073	15,838,786	246,625 \$	37,892
December 31, 2016	17,395,161	17,395,161	17,819,339	511,580	187,635
September 30, 2016	13,775,000	15,986,155	15,523,145	996,143	73,608
June 30, 2016	15,588,000	17,283,120	16,926,413	22,655	1,434,240
March 31, 2016	14,922,000	16,788,642	16,641,435	18,818	745,536

Note 29 – Participating Policies

No significant changes

Note 30 – Premium Deficiency Reserves

No significant changes

Note 31 – Anticipated Salvage and Subrogation

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change: _____
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? If yes, complete Schedule Y, Parts 1 and 1A. Yes [X] No []
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [] No [X]
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. _____
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
- 4.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? If yes, attach an explanation. Yes [] No [] N/A [X]
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2014
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2014
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 05/12/2016
- 6.4 By what department or departments?
Ohio Department of Insurance
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] N/A [X]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 7.2 If yes, give full information:
- 8.1 Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]
- 8.4 If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
- 9.2 Has the code of ethics for senior managers been amended? Yes [] No [X]
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes No
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 0

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes No
- 11.2 If yes, give full and complete information relating thereto:
12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$ 0
13. Amount of real estate and mortgages held in short-term investments: \$ 0
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes No
- 14.2 If yes, please complete the following:

	1 Prior Year End Book/Adjusted Carrying Value		2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$ 0		\$ 0
14.22 Preferred Stock	0		0
14.23 Common Stock	73,979,711		83,440,825
14.24 Short-Term Investments	0		0
14.25 Mortgage Loans on Real Estate	0		0
14.26 All Other	227,530,519		218,279,579
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$ 301,510,230		\$ 301,720,404
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$ 0		\$ 0

- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes No
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes No
- If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: \$ 0
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: \$ 0
- 16.3 Total payable for securities lending reported on the liability page: \$ 0
17. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? Yes No

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
FIFTH THIRD BANK	5050 KINGSLEY DRIVE, CINCINNATI, OHIO 45263

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes No
- 17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such ["...that have access to the investment accounts", "handle securities"].

1 Name of Firm or Individual	2 Affiliation
ANCORA ADVISORS, LLC	U
HUNTINGTON BANK	U
JAMES CELLURA	I

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's assets? Yes No
- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's assets? Yes No
- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
124676	ANCORA ADVISORS, LLC	N/A	SEC	NO
N/A	HUNTINGTON BANK	N/A	OCC	NO

- 18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes No

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

18.2 If no, list exceptions:

19. By self-designating 5*GI securities, the reporting entity is certifying the following elements for each self-designated 5*GI security:
- a. Documentation necessary to permit a full credit analysis of the security does not exist.
 - b. Issuer or obligor is current on all contracted interest and principal payments.
 - c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
- Has the reporting entity self-designated 5*GI securities?

Yes [] No [X]

GENERAL INTERROGATORIES (continued)

PART 2 - HEALTH

1. Operating Percentages:		
1.1 A&H loss percent		76.9 %
1.2 A&H cost containment percent		1.7 %
1.3 A&H expense percent excluding cost containment expenses		16.4 %
2.1 Do you act as a custodian for health savings accounts?	Yes [<input type="checkbox"/>]	No [<input checked="" type="checkbox"/>]
2.2 If yes, please provide the amount of custodial funds held as of the reporting date.		0
2.3 Do you act as an administrator for health savings accounts?	Yes [<input type="checkbox"/>]	No [<input checked="" type="checkbox"/>]
2.4 If yes, please provide the amount of funds administered as of the reporting date.		0
3. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?.....	Yes [<input checked="" type="checkbox"/>]	No [<input type="checkbox"/>]
3.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile or the reporting entity?.....	Yes [<input type="checkbox"/>]	No [<input type="checkbox"/>]

SCHEDULE S - CEDED REINSURANCE

Showing All New Reinsurance Treaties - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsurer	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Type of Reinsurer	8 Certified Reinsurer Rating (1 through 6)	9 Effective Date of Certified Reinsurer Rating
------------------------------	----------------	------------------------	------------------------	----------------------------------	--------------------------------------	---------------------------	-----------------------------------------------------	------------------------------------------------------------

NONE

SCHEDULE T - PREMIUMS AND OTHER CONSIDERATIONS

Current Year to Date - Allocated by States and Territories

State, Etc.	1 Active Status (a)	Direct Business Only							
		2 Accident and Health Premiums	3 Medicare Title XVIII	4 Medicaid Title XIX	5 Federal Employees Health Benefits Program Premiums	6 Life and Annuity Premiums and Other Considerations	7 Property/Casualty Premiums	8 Total Columns 2 through 7	9 Deposit-Type Contracts
1. Alabama.....AL	N								0
2. Alaska.....AK	N								0
3. Arizona.....AZ	N								0
4. Arkansas.....AR	N								0
5. California.....CA	N								0
6. Colorado.....CO	N								0
7. Connecticut.....CT	N								0
8. Delaware.....DE	N								0
9. District of Columbia.....DC	N								0
10. Florida.....FL	N								0
11. Georgia.....GA	L								0
12. Hawaii.....HI	N								0
13. Idaho.....ID	N								0
14. Illinois.....IL	N								0
15. Indiana.....IN	L								0
16. Iowa.....IA	N								0
17. Kansas.....KS	N								0
18. Kentucky.....KY	N								0
19. Louisiana.....LA	N								0
20. Maine.....ME	N								0
21. Maryland.....MD	N								0
22. Massachusetts.....MA	N								0
23. Michigan.....MI	L	107,308						107,308	
24. Minnesota.....MN	N								0
25. Mississippi.....MS	N								0
26. Missouri.....MO	N								0
27. Montana.....MT	N								0
28. Nebraska.....NE	N								0
29. Nevada.....NV	N								0
30. New Hampshire.....NH	N								0
31. New Jersey.....NJ	N								0
32. New Mexico.....NM	N								0
33. New York.....NY	N								0
34. North Carolina.....NC	L								0
35. North Dakota.....ND	N								0
36. Ohio.....OH	L	556,292,227	79,357,992		4,892,753			640,542,972	
37. Oklahoma.....OK	N								0
38. Oregon.....OR	N								0
39. Pennsylvania.....PA	L								0
40. Rhode Island.....RI	N								0
41. South Carolina.....SC	L								0
42. South Dakota.....SD	N								0
43. Tennessee.....TN	N								0
44. Texas.....TX	N								0
45. Utah.....UT	N								0
46. Vermont.....VT	N								0
47. Virginia.....VA	N								0
48. Washington.....WA	N								0
49. West Virginia.....WV	L								0
50. Wisconsin.....WI	L								0
51. Wyoming.....WY	N								0
52. American Samoa.....AS	N								0
53. Guam.....GU	N								0
54. Puerto Rico.....PR	N								0
55. U.S. Virgin Islands.....VI	N								0
56. Northern Mariana Islands.....MP	N								0
57. Canada.....CAN	N								0
58. Aggregate Other alien.....OT	XXX	0	0	0	0	0	0	0	0
59. Subtotal.....XXX		556,399,535	79,357,992	0	4,892,753	0	0	640,650,280	0
60. Reporting entity contributions for Employee Benefit Plans.....XXX								0	
61. Total (Direct Business).....XXX		556,399,535	79,357,992	0	4,892,753	0	0	640,650,280	0

DETAILS OF WRITE-INS

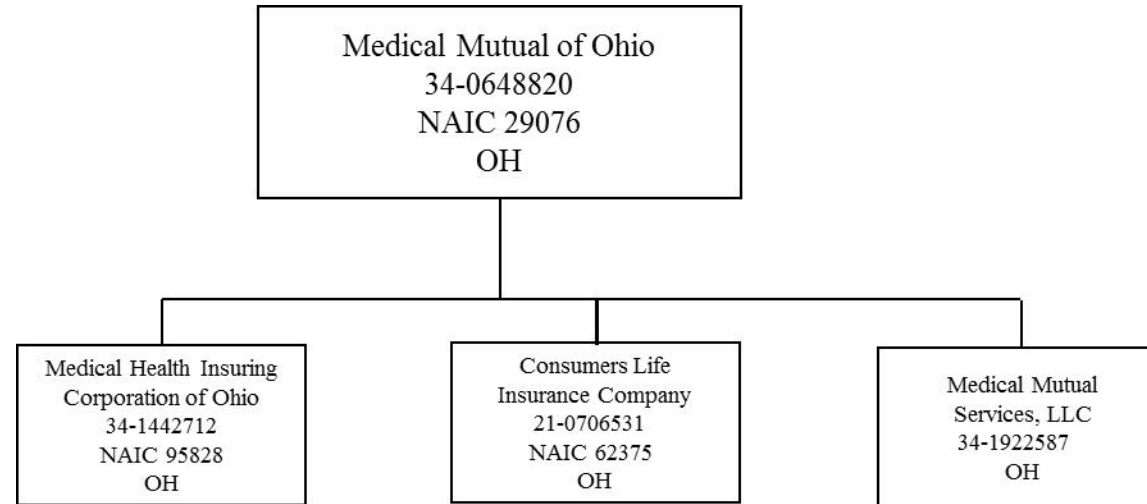
58001.....									0
58002.....									0
58003.....									0
58998. Summary of remaining write-ins for line 58 from overflow page.....		0	0	0	0	0	0	0	0
58999. Total (Lines 58001 thru 58003 plus 58998) (Line 58 above).....		0	0	0	0	0	0	0	0

(a) Active Status Count

L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....	9	R - Registered - Non-domiciled RRGs.....	0
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state.....	0	Q - Qualified - Qualified or accredited reinsurer.....	0
		N - None of the above - Not allowed to write business in the state.....	48

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART



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As of 03/31/18

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
Members															
0730	Medical Mutual of Ohio.....	29076...	34-0648820..	.....	.....	.....	Medical Mutual of Ohio.....	OH.....	UDP.....	Medical Mutual of Ohio.....	Ownership.....	...100.000	Medical Mutual of Ohio.....	....N.....	.....
0730	Medical Mutual of Ohio.....	95828...	34-1442712..	.....	.....	.....	Medical Health Insuring Corporation of Ohio....	OH.....	DS.....	Medical Mutual of Ohio.....	Ownership.....	...100.000	Medical Mutual of Ohio.....	....N.....	.....
0730	Medical Mutual of Ohio.....	62375...	21-0706531..	.....	.....	.....	Consumers Life Insurance Company.....	OH.....	DS.....	Medical Mutual of Ohio.....	Ownership.....	...100.000	Medical Mutual of Ohio.....	....N.....	.....
.....	Medical Mutual of Ohio.....	.....	34-1922587..	.....	.....	.....	Medical Mutual Services, LLC.....	OH.....	DS.....	Medical Mutual of Ohio.....	Ownership.....	...100.000	Medical Mutual of Ohio.....	....N.....	.....

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

Response

1. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?

NO

Explanation:

1. The data for this supplement is not required to be filed.

Bar Code:



Overflow Page for Write-Ins

Additional Write-ins for Assets:

	Current Statement Date			4 December 31, Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
2504. Other Receivables.....	2,416,212	1,747,738	668,474	1,150,860
2505. Intangible Asset.....	202,265	202,265	0	
2597. Summary of remaining write-ins for Line 25.....	2,618,477	1,950,003	668,474	1,150,860

Additional Write-ins for Liabilities:

	Current Period			4 Prior Year Total
	1 Covered	2 Uncovered	3 Total	
2304. Reinsurance Payable.....	8,257,390		8,257,390	6,713,422
2305. Unclaimed Funds.....	2,965,250		2,965,250	3,155,988
2306. Guaranty Fund Liability.....	1,500,000		1,500,000	1,500,000
2397. Summary of remaining write-ins for Line 23.....	12,722,640	0	12,722,640	11,369,410

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	37,639,466	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		37,866,812
2.2 Additional investment made after acquisition.....		
3. Current year change in encumbrances.....		
4. Total gain (loss) on disposals.....		
5. Deduct amounts received on disposals.....		
6. Total foreign exchange change in book/adjusted carrying value.....		
7. Deduct current year's other-than-temporary impairment recognized.....		
8. Deduct current year's depreciation.....	170,509	227,346
9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8).....	37,468,957	37,639,466
10. Deduct total nonadmitted amounts.....		
11. Statement value at end of current period (Line 9 minus Line 10).....	37,468,957	37,639,466

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year.....	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....		
3. Capitalized deferred interest and other.....		
4. Accrual of discount.....		
5. Unrealized valuation increase (decrease).....		
6. Total gain (loss) on disposals.....		
7. Deduct amounts received on disposals.....		
8. Deduct amortization of premium and mortgage interest points and commitment fees.....		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest.....		
10. Deduct current year's other-than-temporary impairment recognized.....		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	0	0
12. Total valuation allowance.....		
13. Subtotal (Line 11 plus Line 12).....	0	0
14. Deduct total nonadmitted amounts.....		
15. Statement value at end of current period (Line 13 minus Line 14).....	0	0

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	273,306,077	274,771,977
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		14,525,603
2.2 Additional investment made after acquisition.....	3,437,305	6,928,681
3. Capitalized deferred interest and other.....		
4. Accrual of discount.....		
5. Unrealized valuation increase (decrease).....	(9,177,762)	(20,954,214)
6. Total gain (loss) on disposals.....	241,497	(31,633)
7. Deduct amounts received on disposals.....	3,159,701	1,934,337
8. Deduct amortization of premium and depreciation.....		
9. Total foreign exchange change in book/adjusted carrying value.....		
10. Deduct current year's other-than-temporary impairment recognized.....		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	264,647,416	273,306,077
12. Deduct total nonadmitted amounts.....		
13. Statement value at end of current period (Line 11 minus Line 12).....	264,647,416	273,306,077

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year.....	1,417,955,735	1,385,527,890
2. Cost of bonds and stocks acquired.....	56,801,842	290,877,345
3. Accrual of discount.....	87,194	596,454
4. Unrealized valuation increase (decrease).....	4,632,471	(10,304,257)
5. Total gain (loss) on disposals.....	2,380,109	37,783,802
6. Deduct consideration for bonds and stocks disposed of.....	45,881,316	277,948,047
7. Deduct amortization of premium.....	996,329	5,300,999
8. Total foreign exchange change in book/adjusted carrying value.....		
9. Deduct current year's other-than-temporary impairment recognized.....	578,977	3,276,453
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees.....	14,480	
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10).....	1,434,415,209	1,417,955,735
12. Deduct total nonadmitted amounts.....		
13. Statement value at end of current period (Line 11 minus Line 12).....	1,434,415,209	1,417,955,735

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity

During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a).....	903,563,514	29,069,906	33,625,854	(635,424)	898,372,142			903,563,514
2. NAIC 2 (a).....	164,167,392	18,631,486	5,500,000	(273,710)	177,025,168			164,167,392
3. NAIC 3 (a).....					0			
4. NAIC 4 (a).....					0			
5. NAIC 5 (a).....					0			
6. NAIC 6 (a).....					0			
7. Total Bonds.....	1,067,730,906	47,701,392	39,125,854	(909,134)	1,075,397,310	0	0	1,067,730,906
PREFERRED STOCK								
8. NAIC 1.....					0			
9. NAIC 2.....					0			
10. NAIC 3.....					0			
11. NAIC 4.....					0			
12. NAIC 5.....					0			
13. NAIC 6.....					0			
14. Total Preferred Stock.....	0	0	0	0	0	0	0	0
15. Total Bonds and Preferred Stock.....	1,067,730,906	47,701,392	39,125,854	(909,134)	1,075,397,310	0	0	1,067,730,906

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(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$.....0; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	Par Value NONE	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999.....		XXX.....		

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	.....0	.....69,898,181
2. Cost of short-term investments acquired.....	.....	.....48,408,092
3. Accrual of discount.....	.....	.....
4. Unrealized valuation increase (decrease).....	.....	.....
5. Total gain (loss) on disposals.....	.....	.....
6. Deduct consideration received on disposals.....	.....	.....118,306,273
7. Deduct amortization of premium.....	.....	.....
8. Total foreign exchange change in book/adjusted carrying value.....	.....	.....
9. Deduct current year's other-than-temporary impairment recognized.....	.....	.....
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	.....0	.....0
11. Deduct total nonadmitted amounts.....	.....	.....
12. Statement value at end of current period (Line 10 minus Line 11).....	.....0	.....0

**Sch. DB - Pt. A - Verification
NONE**

**Sch. DB - Pt. B - Verification
NONE**

**Sch. DB - Pt. C - Sn. 1
NONE**

**Sch. DB - Pt. C - Sn. 2
NONE**

**Sch. DB - Verification
NONE**

SCHEDULE E - PART 2 - VERIFICATION

Cash Equivalents

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	48,491,700	
2. Cost of cash equivalents acquired.....	31,312,512	118,306,273
3. Accrual of discount.....		
4. Unrealized valuation increase (decrease).....		
5. Total gain (loss) on disposals.....		
6. Deduct consideration received on disposals.....		69,814,573
7. Deduct amortization of premium.....		
8. Total foreign exchange change in book/ adjusted carrying value.....		
9. Deduct current year's other-than-temporary impairment recognized.....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	79,804,212	48,491,700
11. Deduct total nonadmitted amounts.....		
12. Statement value at end of current period (Line 10 minus Line 11).....	79,804,212	48,491,700

**Sch. A - Pt. 2
NONE**

**Sch. A - Pt. 3
NONE**

**Sch. B - Pt. 2
NONE**

**Sch. B - Pt. 3
NONE**

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 NAIC Designation	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made after Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership
		3 City	4 State									
Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated												
000000 00 0	Flare Capital Partners I, LP.....	Rowayton.....	CT...	Flare Capital Managers I, LLC.....		12/20/2013.....	.....1		850,000		4,720,258	5.714
000000 00 0	JumpStart Next Fund, LLC.....	Cleveland.....	OH..	JNF Management, LLC.....		01/15/2015.....	.....1		125,000		125,000	8.000
000000 00 0	Strategic Value Investors, LP.....	Beachwood.....	OH..	Strategic Value Private Investors.....		11/08/2017.....	.....1		195,000		1,573,000	3.110
000000 00 0	Citymark Capital Fund I, LP.....	Cleveland.....	OH..	Citymark Capital GP, LLC.....		09/23/2016.....	.....1		963,101		572,583	5.000
000000 00 0	Leerink Transformation Fund I, LP.....	Boston.....	MA..	Leerink Transformation Partners.....		06/06/2017.....	.....1		1,069		3,722,174	1.600
1599999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated.....								0	2,134,170	0	10,713,015	XXX.....
Any Other Class of Asset - Unaffiliated												
000000 00 0	Employee Benefit Trust.....	Boston.....	MA..	Fidelity Investments.....		07/01/2004.....			1,303,135			
4299999. Total - Any Other Class of Asset - Unaffiliated.....								0	1,303,135	0		XXX.....
4499999. Subtotal - Unaffiliated.....								0	3,437,305	0	10,713,015	XXX.....
4699999. Totals.....								0	3,437,305	0	10,713,015	XXX.....

QE03

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Changes in Book/Adjusted Carrying Value						15 Book/Adjusted Carrying Value Less Encumbrances on Disposal	16 Consideration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Investment Income	
		3 City	4 State					9 Unrealized Valuation Increase (Decrease)	10 Current Year's (Depreciation) or (Amortization) / Accretion	11 Current Year's Other-Than-Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Change in B./A.C.V. (9+10-11+12)	14 Total Foreign Exchange Change in B./A.C.V.							
000000 00 0	Employee Benefit Trust.....	Boston.....	MA..	Participant Withdrawals.....	07/01/2004	03/31/2018								3,159,701	3,159,701		241,497	241,497		
4299999. Total - Any Other Class of Asset - Unaffiliated.....								0	0	0	0	0	0	0	3,159,701	3,159,701	0	241,497	241,497	0
4499999. Subtotal - Unaffiliated.....								0	0	0	0	0	0	0	3,159,701	3,159,701	0	241,497	241,497	0
4699999. Totals.....								0	0	0	0	0	0	0	3,159,701	3,159,701	0	241,497	241,497	0

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1	2	3	4	5	6	7	8	9	10		
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)		
Bonds - U.S. Government											
38380H	PP 1 GNMA REMIC TRUST 2017-149 CA		01/25/2018	NATIONAL FINANCIAL SERVICES		3,893,022	3,973,738	8,003	1		
912828	B5 8 U.S. TREASURY NOTES		01/12/2018	MORGAN STANLEY & CO INC		999,609	1,000,000	9,759	1		
912828	WJ 5 U.S. TREASURY NOTES		01/30/2018	NATIONAL FINANCIAL SERVICES		7,943,750	8,000,000	42,541	1		
0599999	Total - Bonds - U.S. Government					12,836,381	12,973,738	60,303	.XXX		
Bonds - U.S. Special Revenue and Special Assessment											
3137AY	SG 7 FHLMC REMIC SERIES 4165 TD		01/24/2018	NATIONAL FINANCIAL SERVICES		4,742,584	4,945,021	5,769	1		
3137F3	W8 3 FHLMC REMIC SERIES 4764 WJ		03/27/2018	NATIONAL FINANCIAL SERVICES		6,926,396	6,976,540	16,279	1		
30292K	AN 9 FREMF MTG TR 2014-K717 B		02/23/2018	NATIONAL FINANCIAL SERVICES		4,045,625	4,000,000	10,482	1		
3199999	Total - Bonds - U.S. Special Revenue and Special Assessments					15,714,605	15,921,561	32,530	.XXX		
Bonds - Industrial and Miscellaneous											
478375	AG 3 JOHNSON CONTROLS INTERNATIONAL	C	02/13/2018	NATIONAL FINANCIAL SERVICES		4,848,816	4,755,000	20,589	2FE		
00724F	AC 5 ADOBE SYSTEMS INC		03/20/2018	NATIONAL FINANCIAL SERVICES		4,950,500	5,000,000	23,021	2FE		
142339	AG 5 CARLISLE COS INC		03/20/2018	NATIONAL FINANCIAL SERVICES		4,925,850	5,000,000	61,250	2FE		
45866F	AA 2 INTERCONTINENTAL EXCHANGE INC		02/28/2018	NATIONAL FINANCIAL SERVICES		518,920	500,000	7,611	1FE		
774341	AJ 0 ROCKWELL COLLINS INC		03/12/2018	NATIONAL FINANCIAL SERVICES		3,906,320	4,000,000	63,644	2FE		
3899999	Total - Bonds - Industrial and Miscellaneous					19,150,406	19,255,000	176,115	.XXX		
8399997	Total - Bonds - Part 3					47,701,392	48,150,299	268,948	.XXX		
8399999	Total - Bonds					47,701,392	48,150,299	268,948	.XXX		
Common Stocks - Industrial and Miscellaneous											
QE04	G1190F	10	7	BLUE CAP REINS HOLDINGS LTD	C	02/28/2018	DIRECT TRADING	8,265,000	97,140	XXX	L
	N53745	10	0	LYONDELLBASELL INDUSTRIES N V	C	03/07/2018	IVY SECURITES INC	10,000,000	1,087,344	XXX	L
	003881	30	7	ACACIA RESH CORP		02/12/2018	DIRECT TRADING	7,737,000	27,425	XXX	L
	00081T	10	8	ACCO BRANDS CORP		03/02/2018	VARIOUS	9,051,000	109,210	XXX	L
	006351	30	8	ADAMS RES & ENERGY INC		03/01/2018	DIRECT TRADING	334,000	12,692	XXX	L
	014491	10	4	ALEXANDER & BALDWIN INC NEW		01/23/2018	DIVIDEND REINVESTMENT	668,170	18,530	XXX	L
	03820J	10	0	APPLIED GENETIC TECHNOL CORP		03/08/2018	IVY SECURITES INC	17,678,000	84,621	XXX	L
	042682	20	3	AROTECH CORP		03/02/2018	IVY SECURITES INC	4,616,000	15,369	XXX	L
	04649U	10	2	ASURE SOFTWARE INC		03/15/2018	DOUGHERTY & COMPANY LLC	5,050,000	70,273	XXX	L
	05335B	10	0	AUTOWEB INC		03/06/2018	VARIOUS	19,611,000	144,672	XXX	L
	05351X	10	1	AVAYA HOLDINGS CORP		03/21/2018	VARIOUS	13,270,000	258,496	XXX	L
	00246W	10	3	AXT INC		02/02/2018	JONESTRADING INSTITUTIONAL SERVICES	17,154,000	136,747	XXX	L
	06777U	10	1	BARNES & NOBLE ED INC		03/13/2018	VARIOUS	25,170,000	178,221	XXX	L
	09215C	10	5	BLACK KNIGHT INC		01/04/2018	DIRECT TRADING	1,470,000	68,204	XXX	L
	10922N	10	3	BRIGHTHOUSE FINANCIAL INC		02/13/2018	VARIOUS	1,600,000	94,784	XXX	L
	140781	10	5	CARBO CERAMICS INC		02/02/2018	NEEDHAM & COMPANY	7,941,000	59,346	XXX	L
	14575E	10	5	CARS.COM INC		01/24/2018	LIQUIDNET INC	1,650,000	49,888	XXX	L
	171046	10	5	CHRISTOPHER & BANKS CORP		01/10/2018	JONESTRADING INSTITUTIONAL SERVICES	51,912,000	68,977	XXX	L
	203900	10	5	COMMUNICATIONS SYSTEMS INC		03/09/2018	VARIOUS	3,027,000	10,341	XXX	L
	223622	60	6	COWEN INC		02/05/2018	VARIOUS	5,705,000	72,421	XXX	L
	125919	30	8	CPI AEROSTRUCTURES INC		03/14/2018	VARIOUS	5,431,000	44,214	XXX	L
	253827	10	9	DIGIRAD CORP		03/12/2018	VARIOUS	22,691,000	46,373	XXX	L
	254423	10	6	DINEEQUITY INC		02/07/2018	VARIOUS	1,520,000	82,930	XXX	L
	254709	10	8	DISCOVER FINANCIAL SERVICES		02/20/2018	DIRECT TRADING	14,100,000	1,129,905	XXX	L
	26078J	10	0	DOWDUPONT INC		02/20/2018	DIRECT TRADING	15,550,000	1,117,620	XXX	L
	28035Q	10	2	EDGEWELL PERS CARE CO		02/13/2018	VARIOUS	2,850,000	157,078	XXX	L
	285229	10	0	ELECTRO SCIENTIFIC INDUSTRIES INC		02/02/2018	JONESTRADING INSTITUTIONAL SERVICES	9,297,000	184,206	XXX	L

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
300487 10 5	EVINE LIVE INC.....		03/27/2018.....	VARIOUS.....	114,197.000	132,225	XXX		L.....
357023 10 0	FREIGHTCAR AMERICA INC.....		03/23/2018.....	VARIOUS.....	5,216.000	72,642	XXX		L.....
36164V 30 5	GCI LIBERTY INC.....		03/07/2018.....	FBN SECURITIES.....	1,660.000	87,901	XXX		L.....
41165F 10 1	HARBORONE BANCORP INC.....		01/31/2018.....	JONESTRADING INSTITUTIONAL SERVICES.....	1,660.000	30,926	XXX		L.....
46609J 10 6	J ALEXANDERS HOLDINGS INC.....		01/18/2018.....	BAYPOINT TRADING.....	2,510.000	23,895	XXX		L.....
46590V 10 0	JBG SMITH PROPERTYS.....		01/24/2018.....	WEEDEN & COMPANY.....	1,800.000	61,034	XXX		L.....
48716P 10 8	KEARNY FINANCIAL CORP MD.....		03/21/2018.....	VARIOUS.....	24,320.000	323,945	XXX		L.....
493144 10 9	KEY TRONIC CORP.....		01/16/2018.....	VARIOUS.....	4,494.000	32,406	XXX		L.....
53046P 10 9	LIBERTY EXPEDIA HOLDINGS.....		01/24/2018.....	FBN SECURITIES.....	2,040.000	98,364	XXX		L.....
53071M 10 4	LIBERTY INTERACTIVE CORP QVC GROUP.....		01/02/2018.....	DIRECT TRADING.....	2,110.000	52,337	XXX		L.....
577128 10 1	MATTHEWS INTERNATIONAL CORP.....		02/02/2018.....	VARIOUS.....	3,420.000	185,108	XXX		L.....
606501 10 4	MITCHAM INDUSTRIES INC.....		03/12/2018.....	VARIOUS.....	24,541.000	84,791	XXX		L.....
553829 10 2	MVC CAPITAL INC.....		02/02/2018.....	JONESTRADING INSTITUTIONAL SERVICES.....	1,904.000	20,098	XXX		L.....
667746 10 1	NORTHWEST PIPE CO.....		02/02/2018.....	IVY SECURITES INC.....	1,429.000	27,498	XXX		L.....
700517 10 5	PARK HOTELS RESORTS INC.....		02/22/2018.....	IVY SECURITES INC.....	1,900.000	49,819	XXX		L.....
714157 20 3	PERMA-FIX ENVIRONMENTAL SERVICES.....		03/05/2018.....	DIRECT TRADING.....	5,714.000	23,312	XXX		L.....
72766Q 10 5	PLATFORM SPECIALTY PRODUCTS CORP.....		01/16/2018.....	VARIOUS.....	12,870.000	144,870	XXX		L.....
750459 10 9	RADISYS CORP.....		01/12/2018.....	DIRECT TRADING.....	27,098.000	30,079	XXX		L.....
75508B 10 4	RAYONIER ADVANCED MATERIALS INC.....		02/12/2018.....	VARIOUS.....	5,230.000	95,065	XXX		L.....
75605L 70 8	REALNETWORKS INC.....		01/12/2018.....	VARIOUS.....	15,856.000	54,752	XXX		L.....
78112V 10 2	RUBICON PROJ INC.....		01/12/2018.....	JONESTRADING INSTITUTIONAL SERVICES.....	14,144.000	32,588	XXX		L.....
78573L 10 6	SABRA HEALTH CARE REIT INC.....		02/22/2018.....	RAYMOND JAMES & ASSOC.....	3,330.000	57,824	XXX		L.....
824543 10 2	SHILOH INDUSTRIES INC.....		01/23/2018.....	VARIOUS.....	16,212.000	123,205	XXX		L.....
838518 10 8	SOUTH JERSEY INDUSTRIES INC.....		02/12/2018.....	NOBLE INTERNATIONAL.....	1,970.000	53,633	XXX		L.....
84763R 10 1	SPECTRUM BRANDS HOLDINGS INC.....		02/26/2018.....	VARIOUS.....	1,810.000	195,066	XXX		L.....
855668 10 9	STARRETT L S CO.....		02/20/2018.....	VARIOUS.....	4,894.000	42,412	XXX		L.....
85569C 10 7	STARTEK INC.....		03/15/2018.....	JONESTRADING INSTITUTIONAL SERVICES.....	133.000	1,400	XXX		L.....
859241 10 1	STERLING CONSTRUCTION CO INC.....		02/02/2018.....	JONESTRADING INSTITUTIONAL SERVICES.....	9,962.000	133,195	XXX		L.....
871561 10 6	SYNACOR INC.....		01/11/2018.....	BAYPOINT TRADING.....	20,555.000	44,604	XXX		L.....
879455 10 3	TELENAV INC.....		03/08/2018.....	VARIOUS.....	16,826.000	94,352	XXX		L.....
872386 10 7	TESSCO TECHNOLOGIES INC.....		01/02/2018.....	DIRECT TRADING.....	2,720.000	49,519	XXX		L.....
88822Q 10 3	TIPTREE INC.....		02/28/2018.....	VARIOUS.....	14,089.000	82,161	XXX		L.....
894174 10 1	TRAVELCENTERS AMERICA LLC.....		01/11/2018.....	DIRECT TRADING.....	5,098.000	22,967	XXX		L.....
90915J 10 3	UNIQUE FABRICATING INC.....		02/28/2018.....	JONESTRADING INSTITUTIONAL SERVICES.....	2,948.000	22,589	XXX		L.....
97717W 28 1	WISDOMTREE EMERGING MARKETS SM CAP.....		01/09/2018.....	IVY SECURITES INC.....	6,522.000	349,807	XXX		L.....
98310W 10 8	WYNDHAM WORLDWIDE CORP.....		02/05/2018.....	DIRECT TRADING.....	250.000	29,422	XXX		L.....
29258Y 10 3	ENDEAVOUR SILVER CORP.....	C.....	01/25/2018.....	JONESTRADING INSTITUTIONAL SERVICES.....	22,155.000	57,612	XXX		L.....
9099999	Total - Common Stocks - Industrial and Miscellaneous.....					8,450,450	XXX	0	XXX.....
Common Stocks - Mutual Funds									
70472Q 50 0	PEAR TREE POLARIS FOREIGN VALUE SMALL CAP FUND.....		01/09/2018.....	MUTUAL FUND TRADING BROKER.....	39,489.672	650,000	XXX		L.....
9299999	Total - Common Stocks - Mutual Funds.....					650,000	XXX	0	XXX.....
9799997	Total - Common Stocks - Part 3.....					9,100,450	XXX	0	XXX.....
9799999	Total - Common Stocks.....					9,100,450	XXX	0	XXX.....
9899999	Total - Preferred and Common Stocks.....					9,100,450	XXX	0	XXX.....
9999999	Total - Bonds, Preferred and Common Stocks.....					56,801,842	XXX	268,948	XXX.....

QE04.1

(a) For all common stock bearing NAIC market indicator "U" provide the number of such issues:.....0.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For eig n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
Bonds - U.S. Government																					
38375G	2G 5		03/20/2018	GNMA REMIC TRUST 2012-102 DN		91,991	91,991	91,948	91,966		25		25		91,991			0	214	09/20/2040	1
38378E	JV 6		03/20/2018	GNMA REMIC TRUST 2012-65 MJ		131,555	131,555	136,201	134,317		(2,762)		(2,762)		131,555			0	567	07/20/2039	1
38375G	DJ 7		03/20/2018	GNMA REMIC TRUST 2012-73 NK		68,851	68,851	72,229	70,814		(1,963)		(1,963)		68,851			0	317	08/20/2040	1
38379W	5E 8		03/20/2018	GNMA REMIC TRUST 2016-62 LA		115,496	115,496	120,224	119,212		(3,716)		(3,716)		115,496			0	583	09/20/2045	1
38379X	KD 1		03/20/2018	GNMA REMIC TRUST 2016-83 AP		209,277	209,277	218,106	216,235		(6,958)		(6,958)		209,277			0	1,083	10/20/2045	1
38379X	Q9 4		03/20/2018	GNMA REMIC TRUST 2016-90 MA		227,169	227,169	236,894	234,782		(7,613)		(7,613)		227,169			0	1,147	10/20/2045	1
38380F	4M 5		03/20/2018	GNMA REMIC TRUST 2017-099 JG		193,842	193,842	193,115	193,185		657		657		193,842			0	826	06/20/2047	1
38380H	PP 1		03/20/2018	GNMA REMIC TRUST 2017-149 CA		15,148	15,148	14,841			308		308		15,148			0	47	02/20/2046	1
0599999	Total - Bonds - U.S. Government					1,053,329	1,053,329	1,083,558	1,060,511	0	(22,022)	0	(22,022)	0	1,053,329	0	0	0	4,784	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment																					
3133XP	CT 9		03/09/2018	FEDERAL HOME LOAN BANKS		5,600,000	5,600,000	5,505,206	5,598,676		1,324		1,324		5,600,000			0	119,000	03/09/2018	1
31394R	ZY 8		03/15/2018	FHLMC REMIC SERIES 2769 LB		63,663	63,663	64,538	63,770		(107)		(107)		63,663			0	433	03/15/2019	1
31394W	FL 7		03/15/2018	FHLMC REMIC SERIES 2773 TB		53,677	53,677	54,181	53,740		(63)		(63)		53,677			0	349	04/15/2019	1
31394W	YN 2		03/15/2018	FHLMC REMIC SERIES 2783 AY		51,954	51,954	52,773	52,055		(101)		(101)		51,954			0	338	04/15/2019	1
31394W	GS 1		03/15/2018	FHLMC REMIC SERIES 2784 HJ		72,790	72,790	72,836	72,796		(6)		(6)		72,790			0	481	04/15/2019	1
31394Y	F3 3		03/15/2018	FHLMC REMIC SERIES 2796 LB		24,417	24,417	25,050	24,756		(339)		(339)		24,417			0	190	05/15/2024	1
31395J	MW 3		03/15/2018	FHLMC REMIC SERIES 2892 DB		53,708	53,708	54,245	53,781		(73)		(73)		53,708			0	375	11/15/2019	1
31395U	RE 3		03/15/2018	FHLMC REMIC SERIES 2977 AY		64,305	64,305	66,616	65,617		(1,313)		(1,313)		64,305			0	485	05/15/2025	1
3137A2	TH 4		02/15/2018	FHLMC REMIC SERIES 3759 LW		160,383	160,383	159,756	160,373		9		9		160,383			0	535	08/15/2036	1
3137AE	LS 2		03/15/2018	FHLMC REMIC SERIES 3910 JC		106,823	106,823	109,193	107,923		(1,100)		(1,100)		106,823			0	382	12/15/2037	1
3137AJ	6A 7		03/15/2018	FHLMC REMIC SERIES 3955 BA		76,977	76,977	80,826	79,701		(2,723)		(2,723)		76,977			0	448	02/15/2041	1
3137AJ	HW 7		03/15/2018	FHLMC REMIC SERIES 3960 YH		100,629	100,629	102,830	101,749		(1,120)		(1,120)		100,629			0	296	08/15/2040	1
3137AP	BF 6		03/15/2018	FHLMC REMIC SERIES 4033 ED		160,891	160,891	165,540	163,132		(2,241)		(2,241)		160,891			0	597	10/15/2036	1
3137AS	Q8 0		03/15/2018	FHLMC REMIC SERIES 4088 PA		88,576	88,576	92,784	92,000		(3,424)		(3,424)		88,576			0	605	12/15/2040	1
3137AV	2S 5		03/15/2018	FHLMC REMIC SERIES 4122 PA		146,554	146,554	147,538	147,213		(659)		(659)		146,554			0	345	02/15/2042	1
3137AW	6M 2		03/15/2018	FHLMC REMIC SERIES 4125 KP		129,423	129,423	134,054	132,502		(3,079)		(3,079)		129,423			0	613	05/15/2041	1
3137AW	VA 0		03/15/2018	FHLMC REMIC SERIES 4145 UC		148,620	148,620	147,924	148,097		524		524		148,620			0	348	12/15/2027	1
3137AY	6Z 9		03/15/2018	FHLMC REMIC SERIES 4150 ND		179,239	179,239	178,203	178,326		913		913		179,239			0	556	07/15/2041	1
3137AY	GS 7		03/15/2018	FHLMC REMIC SERIES 4165 TD		129,750	129,750	124,438			5,312		5,312		129,750			0	261	12/15/2042	1
3137B0	TR 5		03/15/2018	FHLMC REMIC SERIES 4186 MC		194,216	194,216	186,022	188,224		5,992		5,992		194,216			0	488	03/15/2028	1
3137B1	MQ 2		03/15/2018	FHLMC REMIC SERIES 4198 QD		129,087	129,087	130,802	130,348		(1,261)		(1,261)		129,087			0	421	01/15/2033	1
3137B1	XV 9		03/15/2018	FHLMC REMIC SERIES 4204 HA		109,388	109,388	109,901	109,821		(433)		(433)		109,388			0	442	05/15/2028	1
3137B7	3L 1		03/15/2018	FHLMC REMIC SERIES 4289 WE		142,967	142,967	146,430	145,363		(2,396)		(2,396)		142,967			0	669	08/15/2031	1
3137B7	TL 3		03/15/2018	FHLMC REMIC SERIES 4306 A		54,620	54,620	57,112	55,993		(1,373)		(1,373)		54,620			0	319	03/15/2041	1
3137B9	FL 4		03/15/2018	FHLMC REMIC SERIES 4314 KA		200,335	200,335	205,030	203,955		(3,620)		(3,620)		200,335			0	1,178	12/15/2039	1
3137BA	3T 7		03/15/2018	FHLMC REMIC SERIES 4329 KA		95,076	95,076	97,557	96,957		(1,880)		(1,880)		95,076			0	471	01/15/2040	1
3137BB	A9 1		03/15/2018	FHLMC REMIC SERIES 4337 BA		246,808	246,808	258,531	258,173		(11,366)		(11,366)		246,808			0	1,386	02/15/2046	1
3137BB	N9 7		03/15/2018	FHLMC REMIC SERIES 4358 DA		170,808	170,808	174,811	174,067		(3,260)		(3,260)		170,808			0	766	06/15/2040	1
3137BN	NQ 3		03/15/2018	FHLMC REMIC SERIES 4566 CE		169,768	169,768	168,362	168,442		1,326		1,326		169,768			0	619	01/15/2043	1
3137BN	Z8 0		03/15/2018	FHLMC REMIC SERIES 4569 A		232,440	232,440	240,140	239,539		(7,099)		(7,099)		232,440			0	930	11/15/2040	1
3137BR	6T 7		03/15/2018	FHLMC REMIC SERIES 4608 HA		192,343	192,343	197,692	197,091		(4,749)		(4,749)		192,343			0	865	06/15/2041	1

QE05

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
3137BV	EH 5	FHLMC REMIC SERIES 4655 HA	03/15/2018	PRINCIPAL RECEIPT		276,133	276,133	286,575	286,150		(10,016)		(10,016)		276,133			.0	1,591	01/15/2042	1
3137BW	YH 1	FHLMC REMIC SERIES 4674 A	03/15/2018	PRINCIPAL RECEIPT		209,580	209,580	214,623	214,588		(5,008)		(5,008)		209,580			.0	1,004	12/15/2042	1
31415Y	LW 7	FNMA PASS-THRU POOL 993241	03/25/2018	PRINCIPAL RECEIPT		17,775	17,775	18,692	18,559		(784)		(784)		17,775			.0	117	06/01/2024	1
31417Y	GK 7	FNMA PASS-THRU 15 YEAR	03/25/2018	PRINCIPAL RECEIPT		49,133	49,133	50,760	50,412		(1,280)		(1,280)		49,133			.0	297	10/01/2024	1
31394B	MD 3	FNMA REMIC TRUST 2004-89 AQ	03/25/2018	PRINCIPAL RECEIPT		79,276	79,276	81,109	80,171		(895)		(895)		79,276			.0	558	12/25/2024	1
3136A2	AR 4	FNMA REMIC TRUST 2011-110 EC	03/25/2018	PRINCIPAL RECEIPT		158,386	158,386	161,232	160,615		(2,229)		(2,229)		158,386			.0	488	04/25/2041	1
3136A2	MY 6	FNMA REMIC TRUST 2011-128 QB	03/25/2018	PRINCIPAL RECEIPT		85,854	85,854	88,939	87,717		(1,863)		(1,863)		85,854			.0	317	03/25/2039	1
31397S	XM 1	FNMA REMIC TRUST 2011-40 KA	03/25/2018	PRINCIPAL RECEIPT		13	13	13	13				0		13			.0		03/25/2026	1
3136A8	ZR 4	FNMA REMIC TRUST 2012-103 DA	03/25/2018	PRINCIPAL RECEIPT		123,438	123,438	130,285	129,062		(5,624)		(5,624)		123,438			.0	585	10/25/2041	1
3136AA	JT 3	FNMA REMIC TRUST 2012-139 CA	03/25/2018	PRINCIPAL RECEIPT		415,926	415,926	407,034	407,091		8,835		8,835		415,926			.0	1,394	11/25/2042	1
3136AA	5A 9	FNMA REMIC TRUST 2012-149 ND	03/25/2018	PRINCIPAL RECEIPT		67,023	67,023	67,023	67,023				0		67,023			.0	182	06/25/2042	1
3136AA	6K 6	FNMA REMIC TRUST 2012-151 YA	03/25/2018	PRINCIPAL RECEIPT		150,948	150,948	155,123	154,142		(3,194)		(3,194)		150,948			.0	587	01/25/2028	1
3136A3	X9 7	FNMA REMIC TRUST 2012-3 BA	03/25/2018	PRINCIPAL RECEIPT		100,360	100,360	100,329	100,344		17		17		100,360			.0	321	04/25/2040	1
3136A5	XR 2	FNMA REMIC TRUST 2012-30 PB	03/25/2018	PRINCIPAL RECEIPT		97,461	97,461	97,887	97,733		(272)		(272)		97,461			.0	352	10/25/2040	1
3136A4	2C 2	FNMA REMIC TRUST 2012-34 PB	03/25/2018	PRINCIPAL RECEIPT		91,850	91,850	92,539	92,293		(442)		(442)		91,850			.0	310	01/25/2032	1
3136A5	AC 0	FNMA REMIC TRUST 2012-40 MG	03/25/2018	PRINCIPAL RECEIPT		189,197	189,197	190,202	190,029		(832)		(832)		189,197			.0	767	04/25/2041	1
3136A5	P6 7	FNMA REMIC TRUST 2012-53 PB	03/25/2018	PRINCIPAL RECEIPT		136,415	136,415	140,081	138,763		(2,348)		(2,348)		136,415			.0	535	02/25/2041	1
3136A7	U3 4	FNMA REMIC TRUST 2012-84 QG	03/25/2018	PRINCIPAL RECEIPT		81,298	81,298	82,314	82,155		(857)		(857)		81,298			.0	395	09/25/2031	1
3136A7	5E 8	FNMA REMIC TRUST 2012-96 PD	03/25/2018	PRINCIPAL RECEIPT		118,930	118,930	120,472	120,134		(1,204)		(1,204)		118,930			.0	363	07/25/2041	1
3136AC	ES 6	FNMA REMIC TRUST 2013-10 DE	03/25/2018	PRINCIPAL RECEIPT		221,078	221,078	221,597	221,540		(462)		(462)		221,078			.0	792	10/25/2041	1
3136AH	U9 9	FNMA REMIC TRUST 2013-133 VT	03/25/2018	PRINCIPAL RECEIPT		128,795	128,795	132,548	131,039		(2,244)		(2,244)		128,795			.0	645	05/25/2025	1
3136AC	WN 7	FNMA REMIC TRUST 2013-20 CA	03/25/2018	PRINCIPAL RECEIPT		121,394	121,394	123,936	123,772		(2,378)		(2,378)		121,394			.0	476	01/25/2043	1
3136AD	MZ 9	FNMA REMIC TRUST 2013-30 JA	03/25/2018	PRINCIPAL RECEIPT		45,195	45,195	42,251	41,915		3,280		3,280		45,195			.0	114	04/25/2043	1
3136AD	EY 1	FNMA REMIC TRUST 2013-36 AB	03/25/2018	PRINCIPAL RECEIPT		192,882	192,882	198,186	196,774		(3,892)		(3,892)		192,882			.0	836	05/25/2032	1
3136AD	V4 8	FNMA REMIC TRUST 2013-41 WG	03/25/2018	PRINCIPAL RECEIPT		206,817	206,817	207,399	207,297		(480)		(480)		206,817			.0	862	11/25/2042	1
3136AJ	C3 8	FNMA REMIC TRUST 2014-26 GA	03/25/2018	PRINCIPAL RECEIPT		192,888	192,888	197,680	197,412		(4,524)		(4,524)		192,888			.0	957	09/25/2039	1
3136AJ	K4 7	FNMA REMIC TRUST 2014-28 ND	03/25/2018	PRINCIPAL RECEIPT		180,166	180,166	184,361	183,325		(3,159)		(3,159)		180,166			.0	833	03/25/2040	1
3136AQ	UM 0	FNMA REMIC TRUST 2015-92 VA	03/25/2018	PRINCIPAL RECEIPT		142,201	142,201	150,022	148,455		(6,253)		(6,253)		142,201			.0	712	01/25/2029	1
3136AR	R4 2	FNMA REMIC TRUST 2016-25 A	03/25/2018	PRINCIPAL RECEIPT		185,476	185,476	193,474	193,409		(7,934)		(7,934)		185,476			.0	928	11/25/2042	1
3136AT	JR 6	FNMA REMIC TRUST 2016-49 PA	03/25/2018	PRINCIPAL RECEIPT		159,010	159,010	162,861	162,619		(3,609)		(3,609)		159,010			.0	772	09/25/2045	1
3136AT	CK 8	FNMA REMIC TRUST 2016-50 BN	03/25/2018	PRINCIPAL RECEIPT		280,753	280,753	293,212	291,897		(11,144)		(11,144)		280,753			.0	1,260	02/25/2046	1
3136AU	MC 2	FNMA REMIC TRUST 2016-94 MN	03/25/2018	PRINCIPAL RECEIPT		180,037	180,037	178,124	178,354		1,683		1,683		180,037			.0	757	05/25/2045	1
3136AV	V9 7	FNMA REMIC TRUST 2017-22 BE	03/25/2018	PRINCIPAL RECEIPT		210,307	210,307	218,588	218,015		(7,708)		(7,708)		210,307			.0	1,159	08/25/2040	1
3136AW	EJ 2	FNMA REMIC TRUST 2017-28 A	03/25/2018	PRINCIPAL RECEIPT		131,511	131,511	135,518	135,470		(3,959)		(3,959)		131,511			.0	766	05/25/2045	1
3136AY	DD 2	FNMA REMIC TRUST 2017-66 BH	03/25/2018	PRINCIPAL RECEIPT		195,370	195,370	201,933	201,946		(6,577)		(6,577)		195,370			.0	1,102	05/25/2044	1
3199999	Total	- Bonds - U.S. Special Revenue and Special Assessments				14,573,111	14,573,111	14,637,843	14,574,413	0	(125,741)	0	(125,741)	0	14,573,111	0	0	0	158,325	XXX	XXX
Bonds - Industrial and Miscellaneous																					
025816	AY 5	AMERICAN EXPRESS CO	03/19/2018	MATURITY		1,000,000	1,000,000	1,000,140	1,000,004		(4)		(4)		1,000,000			.0	35,000	03/19/2018	1FE
037411	AN 5	APACHE CORP	02/01/2018	MATURITY		2,500,000	2,500,000	2,831,400	2,503,563		(3,562)		(3,562)		2,500,000			.0	87,500	02/01/2018	2FE
073902	RU 4	BEAR STEARNS COS INC	02/01/2018	MATURITY		1,000,000	1,000,000	997,260	999,968		32		32		1,000,000			.0	36,250	02/01/2018	1FE
20030N	AR 2	COMCAST CORP NEW	02/15/2018	MATURITY		2,000,000	2,000,000	2,437,160	2,010,513		(10,513)		(10,513)		2,000,000			.0	58,750	02/15/2018	1FE
38141G	FG 4	GOLDMAN SACHS GROUP INC	01/18/2018	MATURITY		1,000,000	1,000,000	1,005,690	1,000,036		(36)		(36)		1,000,000			.0	29,750	01/18/2018	1FE

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SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
46625H GY 0	JP MORGAN CHASE & CO.....		01/15/2018	MATURITY.....	.....	500,000	500,000	499,070	499,995	.....	.....	5	.....	5	500,000	.....	.....	.....	15,000	01/15/2018	1FE.....
595620 AH 8	MIDAMERICAN ENERGY CO.....		03/15/2018	MATURITY.....	.....	2,000,000	2,000,000	2,003,500	2,000,093	.....	.....	(93)	.....	(93)	2,000,000	.....	.....	.....	53,000	03/15/2018	1FE.....
553794 AA 6	MUFG AMERICAS HOLDINGS CORP.....		02/09/2018	MATURITY.....	.....	2,000,000	2,000,000	1,992,860	1,999,742	.....	.....	258	.....	258	2,000,000	.....	.....	.....	16,250	02/09/2018	1FE.....
637432 KT 1	NATIONAL RURAL UTILS COOP FIN.....		02/01/2018	MATURITY.....	.....	1,000,000	1,000,000	997,770	999,976	.....	.....	24	.....	24	1,000,000	.....	.....	.....	27,250	02/01/2018	1FE.....
740189 AK 1	PRECISION CASTPARTS CORP.....		01/15/2018	MATURITY.....	.....	2,000,000	2,000,000	1,999,023	1,999,992	.....	.....	8	.....	8	2,000,000	.....	.....	.....	12,500	01/15/2018	1FE.....
871829 AL 1	SYSCO CORP.....		02/12/2018	MATURITY.....	.....	3,000,000	3,000,000	3,023,130	3,000,338	.....	.....	(339)	.....	(339)	3,000,000	.....	.....	.....	78,750	02/12/2018	2FE.....
911312 AH 9	UNITED PARCEL SERVICE INC.....		01/15/2018	MATURITY.....	.....	2,000,000	2,000,000	1,998,040	1,999,990	.....	.....	10	.....	10	2,000,000	.....	.....	.....	55,000	01/15/2018	1FE.....
931142 CZ 4	WAL MART STORES INC.....		01/26/2018	CALLED @ 102.8960000.....	.....	514,480	500,000	498,095	499,400	.....	.....	14	.....	14	499,414	.....	586	586	18,542	10/25/2020	1FE.....
78008S VD 5	ROYAL BK OF CDA BD CDS.....	C	01/16/2018	MATURITY.....	.....	1,000,000	1,000,000	999,750	999,998	.....	.....	2	.....	2	1,000,000	.....	.....	.....	7,500	01/16/2018	1FE.....
89114Q AZ 1	TORONTO DOMINION BANK.....	C	03/13/2018	MATURITY.....	.....	1,000,000	1,000,000	999,970	999,998	.....	.....	2	.....	2	1,000,000	.....	.....	.....	8,125	03/13/2018	1FE.....
89352H AN 9	TRANSCANADA PIPELINES LTD.....	C	01/12/2018	MATURITY.....	.....	1,000,000	1,000,000	996,840	999,967	.....	.....	33	.....	33	1,000,000	.....	.....	.....	9,375	01/12/2018	1FE.....
3899999	Total - Bonds - Industrial and Miscellaneous.....				.....	23,514,480	23,500,000	24,279,698	23,513,573	.....	.....	0	.....	(14,159)	23,499,414	.....	586	586	548,542	XXX	XXX
8399997	Total - Bonds - Part 4.....				.....	39,140,920	39,126,440	40,001,099	39,148,497	.....	.....	0	.....	(161,922)	39,125,854	.....	586	586	711,651	XXX	XXX
8399999	Total - Bonds.....				.....	39,140,920	39,126,440	40,001,099	39,148,497	.....	.....	0	.....	(161,922)	39,125,854	.....	586	586	711,651	XXX	XXX

Common Stocks - Industrial and Miscellaneous

QE05.2

G6564A 10 5	NOMAD HLDGS LTD.....	C	03/20/2018	VARIOUS.....	.....	8,030,000	132,505	XXX	74,376	135,787	(61,411)	.....	(61,411)	74,376	.....	58,129	58,129	.....	XXX	L.....
004816 10 4	ACME UTD CORP.....		03/16/2018	VARIOUS.....	.....	887,000	19,396	XXX	21,002	20,756	246	.....	246	21,002	.....	(1,605)	(1,605)	98	XXX	L.....
014491 10 4	ALEXANDER & BALDWIN INC NEW.....		01/31/2018	CASH IN LIEU.....	.....	0.170	.5	XXX	.5	.....	.....	.....	.....	.....	.....	.....	.....	2	XXX	L.....
019330 10 9	ALLIED MOTION TECHNOLOGIES INC.....		03/27/2018	VARIOUS.....	.....	3,717,000	130,733	XXX	66,391	122,996	(56,605)	.....	(56,605)	66,391	.....	64,342	64,342	.....	XXX	L.....
02005N 10 0	ALLY FINL INC.....		02/05/2018	DIRECT TRADING.....	.....	941,000	27,187	XXX	16,063	27,440	(11,377)	.....	(11,377)	16,063	.....	11,124	11,124	.....	XXX	L.....
09075E 10 0	BIOVERATIV INC.....		01/23/2018	RAYMOND JAMES & ASSOC.....	.....	3,520,000	364,507	XXX	191,236	189,798	1,438	.....	1,438	191,236	.....	173,271	173,271	.....	XXX	L.....
09238E 10 4	BLACKHAWK NETWORK HLDGS INC.....		01/16/2018	MORGAN, J.P. SECURITIES.....	.....	2,400,000	107,950	XXX	85,711	85,560	151	.....	151	85,711	.....	22,238	22,238	.....	XXX	L.....
097023 10 5	BOEING CO.....		03/08/2018	DIRECT TRADING.....	.....	1,200,000	428,431	XXX	187,540	353,892	(166,352)	.....	(166,352)	187,540	.....	240,891	240,891	968	XXX	L.....
118440 10 6	BUCKLE INC.....		03/13/2018	ROTH CAPITAL PARTNERS LLC.....	.....	1,924,000	36,332	XXX	41,491	45,695	(4,204)	.....	(4,204)	41,491	.....	(5,159)	(5,159)	3,848	XXX	L.....
05605H 10 0	BWX TECHNOLOGIES INC.....		02/27/2018	VARIOUS.....	.....	1,330,000	85,356	XXX	26,485	80,452	(53,967)	.....	(53,967)	26,485	.....	58,871	58,871	.....	XXX	L.....
131193 10 4	CALLAWAY GOLF CO.....		03/12/2018	IVY SECURITES INC.....	.....	10,576,000	168,934	XXX	63,702	147,324	(83,622)	.....	(83,622)	63,702	.....	105,233	105,233	106	XXX	L.....
13765N 10 7	CANNAE HOLDINGS INC.....		01/05/2018	WEEDEN & COMPANY.....	.....	2,630,000	44,684	XXX	30,166	44,789	(14,623)	.....	(14,623)	30,166	.....	14,518	14,518	.....	XXX	L.....
20084V 30 6	COMMERCEHUB INC (CHUBK).....		03/23/2018	VARIOUS.....	.....	9,082,000	203,874	XXX	139,940	186,998	(47,059)	.....	(47,059)	139,940	.....	63,935	63,935	.....	XXX	L.....
20854L 10 8	CONSOL ENERGY INC NEW.....		01/08/2018	IVY SECURITES INC.....	.....	1,990,000	69,331	XXX	44,031	78,625	(34,594)	.....	(34,594)	44,031	.....	25,300	25,300	.....	XXX	L.....
227046 10 9	CROCS INC.....		02/12/2018	VARIOUS.....	.....	17,156,000	220,623	XXX	115,312	216,852	(101,540)	.....	(101,540)	115,312	.....	105,312	105,312	.....	XXX	L.....
23283R 10 0	CYRUSONE INC.....		02/22/2018	DIRECT TRADING.....	.....	850,000	39,061	XXX	36,924	50,601	(13,677)	.....	(13,677)	36,924	.....	2,137	2,137	357	XXX	L.....
254423 10 6	DINEEQUITY INC.....		03/15/2018	VARIOUS.....	.....	860,000	61,859	XXX	38,167	43,628	(5,461)	.....	(5,461)	38,167	.....	23,692	23,692	834	XXX	L.....
260095 10 4	DOVER DOWNS GAMING & ENTMT INC.....		01/12/2018	DIRECT TRADING.....	.....	6,758,000	8,745	XXX	5,609	6,893	(1,284)	.....	(1,284)	5,609	.....	3,136	3,136	.....	XXX	L.....
28470R 10 2	ELDORADO RESORTS INC.....		02/09/2018	VARIOUS.....	.....	3,140,000	96,669	XXX	37,939	104,091	(66,152)	.....	(66,152)	37,939	.....	58,730	58,730	.....	XXX	L.....
29272W 10 9	ENERGIZER HOLDINGS INC.....		01/17/2018	VARIOUS.....	.....	2,230,000	130,032	XXX	87,170	106,995	(19,825)	.....	(19,825)	87,170	.....	42,862	42,862	.....	XXX	L.....
381370 10 5	GOLDFIELD CORP.....		03/28/2018	VARIOUS.....	.....	8,480,000	32,994	XXX	49,339	41,552	7,787	.....	7,787	49,339	.....	(16,346)	(16,346)	.....	XXX	L.....
401617 10 5	GUESS INC.....		02/01/2018	DIRECT TRADING.....	.....	2,800,000	48,317	XXX	31,220	47,264	(16,044)	.....	(16,044)	31,220	.....	17,097	17,097	630	XXX	L.....
41165F 10 1	HARBORONE BANCORP INC.....		03/15/2018	JONESTRADING INSTITUTIONAL SER.....	.....	3,170,000	55,706	XXX	59,881	60,737	(857)	.....	(857)	59,881	.....	(4,174)	(4,174)	.....	XXX	L.....
413875 10 5	HARRIS CORP DEL.....		02/26/2018	DIRECT TRADING.....	.....	750,000	119,796	XXX	58,098	106,238	(48,139)	.....	(48,139)	58,098	.....	61,698	61,698	.....	XXX	L.....
416906 10 5	HARVARD BIOSCIENCE INC.....		03/28/2018	VARIOUS.....	.....	11,240,000	55,982	XXX	32,140	37,092	(4,952)	.....	(4,952)	32,140	.....	23,842	23,842	.....	XXX	L.....
45688C 10 7	INGEVITY CORP.....		02/09/2018	DIRECT TRADING.....	.....	1,449,000	99,978	XXX	52,879	102,111	(49,232)	.....	(49,232)	52,879	.....	47,098	47,098	.....	XXX	L.....

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)	
497498 10 5	KIRKLANDS INC.....		01/24/2018	KING, CL & ASSIC.....	1,510,000	17,887	XXX	19,646	18,067	1,579			1,579		19,646		(1,759)	(1,759)			XXX	L.....
512816 10 9	LAMAR ADVERTISING CO NEW.....		01/24/2018	VARIOUS.....	2,500,000	181,777	XXX	132,720	185,600	(52,880)			(52,880)		132,720		49,057	49,057			XXX	L.....
53046P 10 9	LIBERTY EXPEDIA HOLDINGS.....		03/14/2018	VARIOUS.....	4,060,000	157,834	XXX	158,175	89,547	(29,736)			(29,736)		158,175		(341)	(341)			XXX	L.....
531229 60 7	LIBERTY MEDIA CORP SIRIUSXM.....		01/05/2018	FBN SECURITIES.....	1,280,000	50,744	XXX	46,310	50,765	(4,454)			(4,454)		46,310		4,434	4,434			XXX	L.....
533535 10 0	LINCOLN EDUCATIONAL SERVICES CORP		02/28/2018	IVY SECURITES INC.....	22,300,000	41,956	XXX	10,364	45,046	(34,682)			(34,682)		10,364		31,592	31,592			XXX	L.....
65339F 10 1	NEXTERA ENERGY INC.....		03/08/2018	DIRECT TRADING.....	8,000,000	1,233,100	XXX	934,133	1,249,520	(315,387)			(315,387)		934,133		298,967	298,967	8,880		XXX	L.....
68235P 10 8	ONE GAS INC.....		01/12/2018	IVY SECURITES INC.....	1,080,000	75,096	XXX	34,970	79,121	(44,151)			(44,151)		34,970		40,126	40,126			XXX	L.....
763165 10 7	RICHARDSON ELECTRS LTD.....		03/08/2018	VARIOUS.....	7,600,000	60,819	XXX	39,216	51,224	(12,008)			(12,008)		39,216		21,603	21,603	456		XXX	L.....
830879 10 2	SKYWEST INC.....		01/08/2018	RAYMOND JAMES & ASSOC.....	1,650,000	84,037	XXX	25,038	87,615	(62,577)			(62,577)		25,038		58,998	58,998	132		XXX	L.....
84763R 10 1	SPECTRUM BRANDS HLDGS INC.....		03/27/2018	VARIOUS.....	410,000	37,461	XXX	45,915					0		45,915		(8,453)	(8,453)	117		XXX	L.....
85569C 10 7	STARTEK INC.....		01/24/2018	DIRECT TRADING.....	504,000	6,708	XXX	4,161	5,025	(864)			(864)		4,161		2,547	2,547			XXX	L.....
855707 10 5	STATE AUTO FINANCIAL CORP.....		01/26/2018	IVY SECURITES INC.....	2,211,000	65,743	XXX	33,840	64,384	(30,545)			(30,545)		33,840		31,903	31,903			XXX	L.....
871503 10 8	SYMANTEC CORP.....		02/07/2018	VARIOUS.....	36,000,000	969,348	XXX	744,794	1,010,160	(265,366)			(265,366)		744,794		224,553	224,553			XXX	L.....
87240R 10 7	TFS FINANCIAL CORP.....		03/23/2018	VARIOUS.....	8,070,000	118,355	XXX	90,829	120,566	(29,736)			(29,736)		90,829		27,526	27,526	289		XXX	L.....
892918 10 3	TRANSACT TECHNOLOGIES INC.....		03/27/2018	VARIOUS.....	13,753,000	187,305	XXX	88,075	182,227	(94,152)			(94,152)		88,075		99,230	99,230	816		XXX	L.....
901476 10 1	TWIN DISC INC.....		01/30/2018	JONESTRADING INSTITUTIONAL SER	1,676,000	49,908	XXX	15,516	44,531	(29,015)			(29,015)		15,516		34,392	34,392			XXX	L.....
913837 10 0	UNIVERSAL STAINLESS & ALLOY.....		03/08/2018	VARIOUS.....	5,735,000	157,134	XXX	53,278	122,844	(69,565)			(69,565)		53,278		103,856	103,856			XXX	L.....
917488 10 8	UTAH MED PRODS INC.....		03/16/2018	JONESTRADING INSTITUTIONAL SER	200,000	18,978	XXX	10,054	16,280	(6,226)			(6,226)		10,054		8,924	8,924	54		XXX	L.....
92047W 10 1	VALVOLINE INC.....		02/05/2018	DIRECT TRADING.....	3,974,000	94,535	XXX	82,265	99,588	(17,323)			(17,323)		82,265		12,270	12,270			XXX	L.....
92214X 10 6	VAREX IMAGING CORP.....		02/05/2018	VARIOUS.....	2,390,000	87,369	XXX	72,221	96,006	(23,785)			(23,785)		72,221		15,148	15,148			XXX	L.....
92532W 10 3	VERSUM MATLS INC.....		02/05/2018	ROTH CAPITAL PARTNERS LLC..	870,000	31,491	XXX	20,995	32,929	(11,934)			(11,934)		20,995		10,496	10,496			XXX	L.....
92835K 10 3	VISHAY PRECISION GROUP INC.....		03/07/2018	VARIOUS.....	4,622,000	137,481	XXX	51,125	116,243	(65,119)			(65,119)		51,125		86,356	86,356			XXX	L.....
92840M 10 2	VISTRA ENERGY CORP.....		03/19/2018	DIRECT TRADING.....	1,480,000	29,672	XXX	20,902	27,114	(6,212)			(6,212)		20,902		8,770	8,770			XXX	L.....
96145D 10 5	WESTROCK CO.....		01/30/2018	LIQUIDNET INC.....	820,000	55,879	XXX	31,910	51,832	(19,922)			(19,922)		31,910		23,968	23,968			XXX	L.....
67001K 20 2	NOVELION THERAPEUTICS INC(was QLT)	C	01/04/2018	DIRECT TRADING.....	231,000	792	XXX	1,604	720	884			884		1,604		(812)	(812)			XXX	L.....
9099999	Total - Common Stocks - Industrial and Miscellaneous.....					6,740,396	XXX	4,360,873	6,291,120	(2,074,531)	0	0	(2,074,531)	0	4,360,873	0	2,379,523	2,379,523	17,587		XXX	XXX
9799997	Total - Common Stocks - Part 4.....					6,740,396	XXX	4,360,873	6,291,120	(2,074,531)	0	0	(2,074,531)	0	4,360,873	0	2,379,523	2,379,523	17,587		XXX	XXX
9799999	Total - Common Stocks.....					6,740,396	XXX	4,360,873	6,291,120	(2,074,531)	0	0	(2,074,531)	0	4,360,873	0	2,379,523	2,379,523	17,587		XXX	XXX
9899999	Total - Preferred and Common Stocks.....					6,740,396	XXX	4,360,873	6,291,120	(2,074,531)	0	0	(2,074,531)	0	4,360,873	0	2,379,523	2,379,523	17,587		XXX	XXX
9999999	Total - Bonds, Preferred and Common Stocks.....					45,881,316	XXX	44,361,972	45,439,617	(2,074,531)	(161,922)	0	(2,236,453)	0	43,486,727	0	2,380,109	2,380,109	729,238		XXX	XXX

QE05.3

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues:0.

**Sch. DB - Pt. A - Sn. 1
NONE**

**Sch. DB - Pt. B - Sn. 1
NONE**

**Sch. DB - Pt. D - Sn. 1
NONE**

**Sch. DB - Pt. D - Sn. 2
NONE**

**Sch. DL - Pt. 1
NONE**

**Sch. DL - Pt. 2
NONE**

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
Open Depositories								
CIVISTA BANK..... SANDUSKY, OHIO.....		.....0.300	.....735		.....1,005,019	.....1,005,020	.....1,005,714	XXX
CORTLAND BANK..... CORTLAND, OHIO.....		.....1.100	.....1,526	.....1,715	.....1,258,761	.....1,259,486	.....2,259,486	XXX
FIRST FEDERAL BANK..... DEFIANCE, OHIO.....		.....0.250	.....310		.....504,184	.....504,184	.....504,495	XXX
FIRST FEDERAL OF LAKEWOOD..... CLEVELAND, OHIO.....		.....0.550	.....3,423		.....2,496,461	.....2,497,514	.....2,498,643	XXX
HUNTINGTON BANK..... CLEVELAND, OHIO.....		.....0.350	.....27,318		.....62,957,587	.....67,495,870	.....59,393,868	XXX
PNC BANK..... CLEVELAND, OHIO.....					.....71,269,856	.....66,788,368	.....93,852,934	XXX
WATERFORD BANK..... TOLEDO, OHIO.....		.....0.830	.....1,272	.....2,476	.....636,395	.....636,395	.....636,395	XXX
0199998. Deposits in.....1 depositories that do not exceed the allowable limit in any one depository (see Instructions) - Open Depositories.....	XXX	XXX	.....3		.....3	.....3	.....20,368	XXX
0199999. Total Open Depositories.....	XXX	XXX	.....34,587	.....4,191	.....140,128,266	.....140,186,840	.....160,171,903	XXX
0399999. Total Cash on Deposit.....	XXX	XXX	.....34,587	.....4,191	.....140,128,266	.....140,186,840	.....160,171,903	XXX
0599999. Total Cash.....	XXX	XXX	.....34,587	.....4,191	.....140,128,266	.....140,186,840	.....160,171,903	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP	Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due & Accrued	Amount Received During Year
Exempt Money Market Mutual Funds as Identified by the SVO								
60934N 10 4	FEDERATED GOVERNMENT OBLIGATIONS FUND INSTITUTIONAL SHARES.....		03/31/2018.....	1.400		45,070,212	61,266	148,708
52470G 79 1	WESTERN ASSET INSTITUTIONAL GOVERNMENT RESERVES.....		03/31/2018.....	1.526		34,734,000	47,955	98,067
8599999	Total - Exempt Money Market Mutual Funds as Identified by the SVO.....					79,804,212	109,221	246,775
8899999	Total - Cash Equivalents					79,804,212	109,221	246,775

QE13