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PROPERTY AND CASUALTY COMPANIES—ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF MARCH 31, 2018
OF THE CONDITION AND AFFAIRS OF THE

WESTERN RESERVE MUTUAL CASUALTY COMPANY

NAIC Group Code 00207 (Current Period) , 00207 (Prior Period) NAIC Company Code 26131 Employer's ID Number 34-0613930

Organized under the Laws of Ohio, State of Domicile or Port of Entry Ohio

Country of Domicile United States

Incorporated/Organized 06/29/1937 Commenced Business 07/30/1937

Statutory Home Office 1685 Cleveland Road (Street and Number) , Wooster, OH, US 44691-0036 (City or Town, State, Country and Zip Code)

Main Administrative Office 1685 Cleveland Road (Street and Number) Wooster, OH, US 44691-0036 (City or Town, State, Country and Zip Code) 330-262-9060 (Area Code) (Telephone Number)

Mail Address 1685 Cleveland Road (Street and Number or P.O. Box) , Wooster, OH, US 44691-0036 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 1685 Cleveland Road (Street and Number) Wooster, OH, US 44691-0036 (City or Town, State, Country and Zip Code) 330-262-9060 (Area Code) (Telephone Number)

Internet Web Site Address www.wrg-ins.com

Statutory Statement Contact Christopher M. Racz, CPA (Name) 330-262-9060-2446 (Area Code) (Telephone Number) (Extension)

Christopher_Racz@wrg-ins.com (E-Mail Address) 800-563-9896 (Fax Number)

OFFICERS

Name	Title	Name	Title
KEVIN W. DAY	PRESIDENT AND SECRETARY - CHIEF EXECUTIVE OFFICER	MICHAEL A. SHUTT	VICE PRESIDENT AND TREASURER -CHIEF FINANCIAL OFFICER

OTHER OFFICERS

GREGORY A. BRUNN	VICE PRESIDENT-CHIEF MARKETING & UNDERWRITING OFFICER	WILLIAM J. GOLANSKI #	VICE PRESIDENT-CHIEF CLAIMS OFFICER

DIRECTORS OR TRUSTEES

KEVIN W. DAY	JEFFREY P. HASTINGS	RONALD E. HOLTMAN	JOHN P. MURPHY
C. MICHAEL REARDON	EDDIE L. STEINER	FLOYD A. TROUTEN III	KENNETH L. VAGNINI

State of .....OHIO.....

County of .....WAYNE.....ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

KEVIN W. DAY	MICHAEL A. SHUTT	
PRESIDENT AND SECRETARY -CHIEF EXECUTIVE OFFICER	VICE PRESIDENT AND TREASURER -CHIEF FINANCIAL OFFICER	

Subscribed and sworn to before me this 11 day of May, 2018

a. Is this an original filing? Yes [X] No [ ]

b. If no:
1. State the amendment number
2. Date filed
3. Number of pages attached

Lauresa Durham, Notary Public
July 30, 2021

ASSETS

	Current Statement Date			4
	1	2	3	
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	December 31 Prior Year Net Admitted Assets
1. Bonds	111,430,842	0	111,430,842	109,413,280
2. Stocks:				
2.1 Preferred stocks	0	0	0	0
2.2 Common stocks	55,862,602	345,682	55,516,920	57,291,116
3. Mortgage loans on real estate:				
3.1 First liens	0	0	0	0
3.2 Other than first liens	0	0	0	0
4. Real estate:				
4.1 Properties occupied by the company (less $ encumbrances)	7,622,270	0	7,622,270	7,030,672
4.2 Properties held for the production of income (less $ encumbrances)	0	0	0	0
4.3 Properties held for sale (less $ encumbrances)	0	0	0	0
5. Cash ($ (30,185,796)), cash equivalents ($ 893,437) and short-term investments ($ 0)	(29,292,358)	0	(29,292,358)	(24,211,705)
6. Contract loans (including $ premium notes)	0	0	0	0
7. Derivatives	0	0	0	0
8. Other invested assets	13,223,412	1,239,137	11,984,275	12,265,175
9. Receivables for securities	0	0	0	0
10. Securities lending reinvested collateral assets	0	0	0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	158,846,768	1,584,819	157,261,949	161,788,538
13. Title plants less $ charged off (for Title insurers only)	0	0	0	0
14. Investment income due and accrued	1,152,395	0	1,152,395	1,153,821
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	36,498,334	116,875	36,381,458	36,200,230
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $ earned but unbilled premiums)	0	0	0	0
15.3 Accrued retrospective premiums ($) and contracts subject to redetermination ($)	0	0	0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	19,087	0	19,087	13,115
16.2 Funds held by or deposited with reinsured companies	0	0	0	0
16.3 Other amounts receivable under reinsurance contracts	0	0	0	0
17. Amounts receivable relating to uninsured plans	0	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	132,609	0	132,609	560,947
18.2 Net deferred tax asset	1,816,219	0	1,816,219	1,181,012
19. Guaranty funds receivable or on deposit	0	0	0	0
20. Electronic data processing equipment and software	22,570,510	20,119,163	2,451,347	2,386,225
21. Furniture and equipment, including health care delivery assets ($)	275,681	275,681	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates	46,401	0	46,401	35,344
24. Health care ($) and other amounts receivable	0	0	0	0
25. Aggregate write-ins for other-than-invested assets	32,555	32,555	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	221,390,559	22,129,093	199,261,466	203,319,232
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0	0
28. Total (Lines 26 and 27)	221,390,559	22,129,093	199,261,466	203,319,232
DETAILS OF WRITE-INS				
1101.		0	0	0
1102.	0	0	0	0
1103.	0	0	0	0
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	0	0	0	0
2501. Prepaid Expense	32,555	32,555	0	0
2502.			0	0
2503.	0	0	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	32,555	32,555	0	0

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Statement Date	2 December 31, Prior Year
1.	Losses (current accident year $ 6,690,922)	32,260,518	32,803,037
2.	Reinsurance payable on paid losses and loss adjustment expenses	0	0
3.	Loss adjustment expenses	5,987,264	5,987,264
4.	Commissions payable, contingent commissions and other similar charges	1,808,811	2,434,063
5.	Other expenses (excluding taxes, licenses and fees)	1,352,713	3,261,138
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)	1,306,760	980,312
7.1	Current federal and foreign income taxes (including $ on realized capital gains (losses))	0	0
7.2	Net deferred tax liability	0	0
8.	Borrowed money $ and interest thereon $	0	0
9.	Unearned premiums (after deducting unearned premiums for ceded reinsurance of $ and including warranty reserves of $ and accrued accident and health experience rating refunds including $ for medical loss ratio rebate per the Public Health Service Act)	39,563,891	39,867,772
10.	Advance premium	824,019	504,760
11.	Dividends declared and unpaid:		
	11.1 Stockholders	0	0
	11.2 Policyholders	0	0
12.	Ceded reinsurance premiums payable (net of ceding commissions)	(248,260)	212,432
13.	Funds held by company under reinsurance treaties	0	0
14.	Amounts withheld or retained by company for account of others	852,849	647,917
15.	Remittances and items not allocated	0	0
16.	Provision for reinsurance (including $ certified)	0	0
17.	Net adjustments in assets and liabilities due to foreign exchange rates	0	0
18.	Drafts outstanding	0	0
19.	Payable to parent, subsidiaries and affiliates	0	0
20.	Derivatives	0	0
21.	Payable for securities	0	0
22.	Payable for securities lending	0	0
23.	Liability for amounts held under uninsured plans	0	0
24.	Capital notes $ and interest thereon $	0	0
25.	Aggregate write-ins for liabilities	0	894,927
26.	Total liabilities excluding protected cell liabilities (Lines 1 through 25)	83,708,565	87,593,622
27.	Protected cell liabilities	0	0
28.	Total liabilities (Lines 26 and 27)	83,708,565	87,593,622
29.	Aggregate write-ins for special surplus funds	0	0
30.	Common capital stock	0	0
31.	Preferred capital stock	0	0
32.	Aggregate write-ins for other than special surplus funds	0	0
33.	Surplus notes	0	0
34.	Gross paid in and contributed surplus	0	0
35.	Unassigned funds (surplus)	115,552,901	115,725,610
36.	Less treasury stock, at cost:		
	36.1 shares common (value included in Line 30 $)	0	0
	36.2 shares preferred (value included in Line 31 $)	0	0
37.	Surplus as regards policyholders (Lines 29 to 35, less 36)	115,552,901	115,725,610
38.	Totals (Page 2, Line 28, Col. 3)	199,261,466	203,319,232
	DETAILS OF WRITE-INS		
2501.	Other Liabilities	0	894,927
2502.		0	0
2503.			
2598.	Summary of remaining write-ins for Line 25 from overflow page	0	0
2599.	Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	0	894,927
2901.			0
2902.			0
2903.			0
2998.	Summary of remaining write-ins for Line 29 from overflow page	0	0
2999.	Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)	0	0
3201.		0	0
3202.		0	0
3203.		0	0
3298.	Summary of remaining write-ins for Line 32 from overflow page	0	0
3299.	Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)	0	0

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written $ 23,497,265)	24,430,698	23,869,396	96,784,076
1.2 Assumed (written $ 21,013,450)	21,317,332	20,471,787	83,478,562
1.3 Ceded (written $ 23,497,265)	24,430,698	23,869,396	96,784,076
1.4 Net (written $ 21,013,450)	21,317,332	20,471,787	83,478,562
DEDUCTIONS:			
2. Losses incurred (current accident year $):			
2.1 Direct	12,298,535	10,983,291	54,143,432
2.2 Assumed	11,755,506	10,724,370	50,214,986
2.3 Ceded	12,298,535	10,983,291	54,143,432
2.4 Net	11,755,506	10,724,370	50,214,986
3. Loss adjustment expenses incurred	1,954,025	1,959,896	8,094,206
4. Other underwriting expenses incurred	6,764,798	6,594,062	27,096,910
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	20,474,329	19,278,329	85,406,102
7. Net income of protected cells	0	0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	843,003	1,193,458	(1,927,540)
INVESTMENT INCOME			
9. Net investment income earned	916,797	869,532	3,850,365
10. Net realized capital gains (losses) less capital gains tax of $ 48,994	184,311	465,340	1,524,207
11. Net investment gain (loss) (Lines 9 + 10)	1,101,108	1,334,872	5,374,572
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered $ amount charged off $ 17,050)	(17,050)	(15,325)	(89,423)
13. Finance and service charges not included in premiums	297,981	302,466	1,185,755
14. Aggregate write-ins for miscellaneous income	493	48	3,642
15. Total other income (Lines 12 through 14)	281,423	287,189	1,099,974
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	2,225,534	2,815,519	4,547,007
17. Dividends to policyholders	0	0	0
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	2,225,534	2,815,519	4,547,007
19. Federal and foreign income taxes incurred	379,344	731,183	164,603
20. Net income (Line 18 minus Line 19)(to Line 22)	1,846,190	2,084,337	4,382,404
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	115,725,610	111,391,094	111,391,094
22. Net income (from Line 20)	1,846,190	2,084,337	4,382,404
23. Net transfers (to) from Protected Cell accounts	0	0	0
24. Change in net unrealized capital gains or (losses) less capital gains tax of $ (440,308)	(1,656,398)	1,094,230	3,488,362
25. Change in net unrealized foreign exchange capital gain (loss)	0	0	0
26. Change in net deferred income tax	194,899	331,753	423,464
27. Change in nonadmitted assets	(557,400)	(727,092)	(3,897,974)
28. Change in provision for reinsurance	0	0	0
29. Change in surplus notes	0	0	0
30. Surplus (contributed to) withdrawn from protected cells	0	0	0
31. Cumulative effect of changes in accounting principles	0	0	0
32. Capital changes:			
32.1 Paid in	0	0	0
32.2 Transferred from surplus (Stock Dividend)	0	0	0
32.3 Transferred to surplus	0	0	0
33. Surplus adjustments:			
33.1 Paid in	0	0	0
33.2 Transferred to capital (Stock Dividend)	0	0	0
33.3 Transferred from capital	0	0	0
34. Net remittances from or (to) Home Office	0	0	0
35. Dividends to stockholders	0	0	0
36. Change in treasury stock	0	0	0
37. Aggregate write-ins for gains and losses in surplus	0	0	(61,737)
38. Change in surplus as regards policyholders (Lines 22 through 37)	(172,709)	2,783,227	4,334,517
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	115,552,901	114,174,321	115,725,610
DETAILS OF WRITE-INS			
0501.		0	0
0502.		0	0
0503.		0	0
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)	0	0	0
1401. Other Income	493	48	3,642
1402.	0	0	0
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)	493	48	3,642
3701. Prior Period Adjustment	0	0	(61,737)
3702.	0	0	0
3703.	0	0	0
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. TOTALS (Lines 3701 through 3703 plus 3798) (Line 37 above)	0	0	(61,737)

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	20,679,104	20,310,071	82,253,965
2. Net investment income	1,146,780	1,031,377	4,786,582
3. Miscellaneous income	281,423	287,189	1,099,974
4. Total (Lines 1 to 3)	22,107,307	21,628,638	88,140,521
5. Benefit and loss related payments	12,303,997	10,275,937	46,115,945
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	10,886,251	11,519,980	36,197,831
8. Dividends paid to policyholders	0	0	0
9. Federal and foreign income taxes paid (recovered) net of $ tax on capital gains (losses)	0	0	700,000
10. Total (Lines 5 through 9)	23,190,249	21,795,918	83,013,776
11. Net cash from operations (Line 4 minus Line 10)	(1,082,941)	(167,280)	5,126,745
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	2,223,184	2,909,788	10,440,056
12.2 Stocks	576,207	1,335,388	4,131,649
12.3 Mortgage loans	0	0	0
12.4 Real estate	0	0	0
12.5 Other invested assets	26,578	30,575	157,320
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	1	0
12.7 Miscellaneous proceeds	0	0	27,073
12.8 Total investment proceeds (Lines 12.1 to 12.7)	2,825,970	4,275,752	14,756,099
13. Cost of investments acquired (long-term only):			
13.1 Bonds	4,431,610	5,877,102	17,983,588
13.2 Stocks	393,542	167,301	223,626
13.3 Mortgage loans	0	0	0
13.4 Real estate	649,911	14,097	342,862
13.5 Other invested assets	100,000	0	1,000,000
13.6 Miscellaneous applications	0	0	27,262
13.7 Total investments acquired (Lines 13.1 to 13.6)	5,575,063	6,058,500	19,577,338
14. Net increase (or decrease) in contract loans and premium notes	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(2,749,093)	(1,782,748)	(4,821,240)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes	0	0	0
16.2 Capital and paid in surplus, less treasury stock	0	0	0
16.3 Borrowed funds	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0	0
16.5 Dividends to stockholders	0	0	0
16.6 Other cash provided (applied)	(1,248,618)	(1,577,555)	(4,455,183)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(1,248,618)	(1,577,555)	(4,455,183)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(5,080,652)	(3,527,584)	(4,149,678)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	(24,211,705)	(20,062,027)	(20,062,027)
19.2 End of period (Line 18 plus Line 19.1)	(29,292,358)	(23,589,611)	(24,211,705)

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

A. Accounting Practices

The financial statements of Western Reserve Mutual Casualty Company (WRMCC) are presented on the basis of accounting principles prescribed or permitted by the Ohio Department of Insurance.

The Ohio Department of Insurance recognizes only statutory accounting practices prescribed or permitted by the State of Ohio for determining and reporting the financial condition and results of operations of an insurance company for determining its solvency under Ohio Insurance Law. The National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures Manual* (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State of Ohio.

The financial statements of the Company are presented solely on the basis of accounting principles prescribed by the Ohio Department of Insurance. As such, there are no increases or decreases to net income nor surplus on a statutory accounting basis as shown by the reconciliation below:

	State of Domicile	2018	2017
NET INCOME			
(1) WRMCC state basis (Page 4, Line 20, Columns 1 & 2)	Ohio	$ 1,846,190	$ 4,382,404
(2) State Prescribed Practices that increase/(decrease) NAIC SAP:		—	—
(3) State Permitted Practices that increase/(decrease) NAIC SAP:		—	—
(4) NAIC SAP (1-2-3=4)		$ 1,846,190	$ 4,382,404
SURPLUS			
(1) WRMCC state basis (Page 3, Line 37, Columns 1 & 2)	Ohio	$ 115,552,901	$ 115,725,610
(2) State Prescribed Practices that increase/(decrease) NAIC SAP:		—	—
(3) State Permitted Practices that increase/(decrease) NAIC SAP:		—	—
(4) NAIC SAP (5-6-7=8)		$ 115,552,901	$ 115,725,610

B. Use of Estimates in the Preparation of the Financial Statements

No significant changes.

C. Accounting Policy

No significant changes.

D. Going Concern

Not applicable.

2. Accounting Changes and Corrections of Errors

Not applicable.

3. Business Combinations and Goodwill

A. Statutory Purchase Method

Not applicable.

B. Statutory Merger

Not applicable.

C. Impairment Loss

Not applicable.

4. Discontinued Operations

Not applicable.

5. Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

Not applicable.

B. Debt Restructuring

Not applicable.

C. Reverse Mortgages

Not applicable.

NOTES TO FINANCIAL STATEMENTS

D. Loan-Backed Securities

1. Prepayment assumptions are generally obtained using a model provided by a third-party vendor.
2. None.
3. None.
4. All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

   a. The aggregate amount of unrealized losses:

1.	Less than 12 months	$ (66,482)
2.	12 months or Longer	$ (45,522)

   b. The aggregate related fair value of securities with unrealized losses:

1.	Less than 12 months	$ 3,182,342
2.	12 months or longer	$ 1,212,822

5. The Company reviews all loan-backed and structured securities in which the fair value of a given security is less than the amortized cost to determine if a given security is other-than-temporarily impaired. The Company examines characteristics of the underlying collateral, such as delinquency and default rates, the quality of the underlying borrower, the type of collateral in the pool, the vintage year of the collateral, subordination levels within the structure of the collateral pool, and the quality of any credit guarantors, to determine the cash flows expected to be received for the security.

   If the severity and duration of the security's unrealized loss indicates a risk of other-than-temporary impairment, then the Company will evaluate if the amortized cost basis of the security will be recovered by comparing the present value of the cash flows expected to be received for the given security with the amortized basis of the security. If the present value of cash flows is greater than the amortized cost basis of a security then the security is deemed not to be other-than-temporarily impaired.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

Not applicable.

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

Not applicable.

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

Not applicable.

H. Repurchase Agreements Transactions Accounted for as a Sale

Not applicable.

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

Not applicable.

J. Real Estate

Not applicable.

K. Low-income Housing Tax Credits (LIHTC)

Not applicable.

L. Restricted Assets

Not applicable.

M. Working Capital Finance Investments

Not applicable.

N. Offsetting and Netting of Assets and Liabilities

Not applicable.

NOTES TO FINANCIAL STATEMENTS

O. Structured Notes

CUSIP Identification	Actual Cost	Fair Value	Book/Adjusted Carrying Value	Mortgage-Refinanced Security (YES/NO)
912810-FR-4	$1,006,055	$1,324,039	$1,179,729	NO
912828-3R-9	397,123	394,268	399,041	NO
912828-LA-6	503,327	595,830	580,755	NO
912828-S5-0	803,163	794,135	826,636	NO
912828-UH-1	479,661	527,602	524,677	NO
912828-V4-9	796,113	799,068	817,230	NO
912828-N7-1	824,827	833,508	843,850	NO
Total:	$4,810,269	$5,268,450	$5,171,918	

P. 5* Securities

Not applicable.

Q. Short Sales

Not applicable.

R. Prepayment Penalty and Accelerated Fees

Not applicable.

6. Joint Ventures, Partnerships and Limited Liability Companies

No significant changes.

7. Investment Income

No significant changes.

8. Derivative Instruments

No significant changes.

9. Income Taxes

A. The components of the net deferred tax asset/(liability) at March 31, 2018 and December 31, 2017 are as follows:

1.

		03/31/2018 (1) Ordinary	(2) Capital	(3) (Col 1+2) Total
(a)	Gross Deferred Tax Assets	$ 7,393,333	$ 529,026	$ 7,922,359
(b)	Statutory Valuation Allowance Adjustments	—	—	—
(c)	Adjusted Gross Deferred Tax Assets (1a – 1b)	7,393,333	529,026	7,922,359
(d)	Deferred Tax Assets Nonadmitted	—	—	—
(e)	Subtotal Net Deferred Tax Asset (1c – 1d)	7,393,333	529,026	7,922,359
(f)	Deferred Tax Liabilities	(349,504)	(5,756,636)	(6,106,140)
(g)	Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e – 1f)	$ 7,043,829	$ (5,227,610)	$ 1,816,219

		12/31/2017 (1) Ordinary	(2) Capital	(3) (Col 1+2) Total
(a)	Gross Deferred Tax Assets	$ 7,229,578	$ 566,717	$ 7,796,295
(b)	Statutory Valuation Allowance Adjustments	—	—	—
(c)	Adjusted Gross Deferred Tax Assets (1a – 1b)	7,229,578	566,717	7,796,295
(d)	Deferred Tax Assets Nonadmitted	—	—	—
(e)	Subtotal Net Deferred Tax Asset (1c – 1d)	7,229,578	566,717	7,796,295
(f)	Deferred Tax Liabilities	(418,339)	(6,196,944)	(6,615,283)
(g)	Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e – 1f)	$ 6,811,239	$ (5,630,227)	$ 1,181,012

NOTES TO FINANCIAL STATEMENTS

		Change		
		(7)	(8)	(9)
		(Col 1-4) Ordinary	(Col 2-5) Capital	(Co 7+8) Total
(a)	Gross Deferred Tax Assets	$ 163,755	$ (37,691)	$ 126,064
(b)	Statutory Valuation Allowance Adjustments	—	—	—
(c)	Adjusted Gross Deferred Tax Assets (1a – 1b)	163,755	(37,691)	126,064
(d)	Deferred Tax Assets Nonadmitted	—	—	—
(e)	Subtotal Net Deferred Tax Asset (1c – 1d)	163,755	(37,691)	126,064
(f)	Deferred Tax Liabilities	68,835	440,308	509,143
(g)	Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e – 1f)	$ 232,590	$ 402,617	$ 635,207

2. Admission Calculation Components SSAP No. 101

		03/31/2018		
		(1)	(2)	(3)
		Ordinary	Capital	(Col 1+2) Total
(a)	Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks.	$ 1,955,548	$ —	$ 1,955,548
(b)	Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation (The Lesser of 2(b)1 and 2(b)2 Below)	4,429,139	—	4,429,139
	1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	4,429,139	—	4,429,139
	2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX	16,692,800
(c)	Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	1,008,646	529,026	1,537,672
(d)	Deferred Tax Assets Admitted as the result of application of SSAP No. 101. (2(a) + 2(b) + 2(c))	$ 7,393,333	$ 529,026	$ 7,922,359

		12/31/2017		
		(1)	(2)	(3)
		Ordinary	Capital	(Col 1+2) Total
(a)	Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks.	$ 1,955,548	$ —	$ 1,955,548
(b)	Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation (The Lesser of 2(b)1 and 2(b)2 Below)	4,284,938	—	4,284,938
	1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	4,284,938	—	4,284,938
	2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX	16,899,872
(c)	Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	989,092	566,717	1,555,809
(d)	Deferred Tax Assets Admitted as the result of application of SSAP No. 101. (2(a) + 2(b) + 2(c))	$ 7,229,578	$ 566,717	$ 7,796,295

NOTES TO FINANCIAL STATEMENTS

		Change		
		(7)	(8)	(9)
		(Col 1-4) Ordinary	(Col 2-5) Capital	(Col 7+8) Total
(a)	Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks.	$ —	$ —	$ —
(b)	Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation (The Lesser of 2(b)1 and 2(b)2 Below)	144,201	—	144,201
	1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	144,201	—	144,201
	2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX	207,072
(c)	Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	19,554	(37,691)	(18,137)
(d)	Deferred Tax Assets Admitted as the result of application of SSAP No. 101. (2(a) + 2(b) + 2(c))	$ 163,755	$ (37,691)	$ 126,064

3.

		2018	2017
(a)	Ratio Percentage Used To Determine Recovery Period And Threshold Limitation Amount.	15%	15%
(b)	Amount Of Adjusted Capital And Surplus Used To Determine Recovery Period And Threshold Limitation In 2(b) 2 Above.	$ 111,285,335	$ 112,158,373

4. Impact of Tax-Planning Strategies

		03/31/2018	
		(1)	(2)
		Ordinary	Capital
(a)	Determination Of Adjusted Gross Deferred Tax Assets And Net Admitted Deferred Tax Assets, By Tax Character As A Percentage.		
	1. Adjusted Gross DTAs Amount From Note 9A1(c)	$ 7,393,333	$ 529,026
	2. Percentage of Adjusted Gross DTAs By Tax Character Attributable To The Impact Of Tax Planning Strategies	0%	0%
	3. Net Admitted Adjusted Gross DTAs Amount from Note 9A1(e)	$ 7,393,333	$ 529,026
	4. Percentage of Net Admitted Adjusted Gross DTAs By Tax Character Admitted Because Of The Impact Of Tax Planning Strategies	0%	0%

		12/31/2017	
		(1)	(2)
		Ordinary	Capital
(a)	Determination Of Adjusted Gross Deferred Tax Assets And Net Admitted Deferred Tax Assets, By Tax Character As A Percentage.		
	1. Adjusted Gross DTAs Amount From Note 9A1(c)	$ 7,229,578	$ 566,717
	2. Percentage of Adjusted Gross DTAs By Tax Character Attributable To The Impact Of Tax Planning Strategies	0%	0%
	3. Net Admitted Adjusted Gross DTAs Amount from Note 9A1(e)	$ 7,229,578	$ 566,717
	4. Percentage of Net Admitted Adjusted Gross DTAs By Tax Character Admitted Because Of The Impact Of Tax Planning Strategies	0%	0%

		Change	
		(5)	(6)
		(Col 1-3) Ordinary	(Col 2-4) Capital
(a)	Determination Of Adjusted Gross Deferred Tax Assets And Net Admitted Deferred Tax Assets, By Tax Character As A Percentage.		
	1. Adjusted Gross DTAs Amount From Note 9A1(c)	$ 163,755	$ (37,691)
	2. Percentage of Adjusted Gross DTAs By Tax Character Attributable To The Impact Of Tax Planning Strategies	0%	0%
	3. Net Admitted Adjusted Gross DTAs Amount from Note 9A1(c)	$ 163,755	$ (37,691)
	4. Percentage of Net Admitted Adjusted Gross DTAs By Tax Character Admitted Because Of The Impact Of Tax Planning Strategies	0%	0%

(b) Does the Company's tax-planning strategies include the use of reinsurance? Yes _____ No __X__

NOTES TO FINANCIAL STATEMENTS

B. The Company has no temporary differences for which deferred tax liabilities are not recognized.

C. Current income taxes incurred consist of the following major components:

		(1) 03/31/2018	(2) 12/31/2017	(3) (Col 1-2) Change
1.	Current Income Tax			
	(a) Federal	$ 379,344	$ 164,603	$ 214,741
	(b) Foreign	$ —	$ —	$ —
	(c) Subtotal	$ 379,344	$ 164,603	$ 214,741
	(d) Federal income tax on net capital gains	$ 48,994	$ 785,197	$ (736,203)
	(e) Utilization of operating loss carry-forwards	$ —	$ —	$ —
	(f) Other	$ —	$ —	$ —
	(g) Federal and foreign income taxes incurred	$ 428,338	$ 949,800	$ (521,462)
2.	Deferred Tax Assets:			
	(a) Ordinary			
	(1) Discounting of unpaid losses	$ 260,847	$ 260,847	$ —
	(2) Unearned premium reserve	$ 1,661,683	$ 1,674,446	$ (12,763)
	(3) Policyholder reserves	$ —	$ —	$ —
	(4) Investments	$ —	$ —	$ —
	(5) Deferred acquisition costs	$ —	$ —	$ —
	(6) Policyholder dividends accrual	$ —	$ —	$ —
	(7) Fixed Assets/prepaid expense	$ 4,551,305	$ 4,433,240	$ 118,065
	(8) Compensation and benefits accrual	$ 212,431	$ 194,069	$ 18,362
	(9) Pension accrual	$ 29,158	$ 29,158	$ —
	(10) Receivables – nonadmitted	$ 23,211	$ 22,090	$ 1,121
	(11) Net operating loss carry-forward	$ —	$ —	$ —
	(12) Tax credit carry-forward	$ —	$ —	$ —
	(13) Other (including items <5% of total ordinary tax assets):			
	(14) Salvage and subrogation anticipated	$ 503,273	$ 503,273	$ —
	(15) Software capitalized	$ 114,319	$ 91,254	$ 23,065
	(16) Other	$ 37,106	$ 21,201	$ 15,905
	(99) Subtotal	$ 7,393,333	$ 7,229,578	$ 163,755
	(b) Statutory valuation allowance adjustment	$ —	$ —	$ —
	(c) Nonadmitted	$ —	$ —	$ —
	(d) Admitted ordinary deferred tax assets (2a99 – 2b – 2c)	$ 7,393,333	$ 7,229,578	$ 163,755
	(e) Capital:			
	(1) Investments	$ —	$ —	$ —
	(2) Net capital loss carry-forward	$ —	$ —	$ —
	(3) Real estate	$ —	$ —	$ —
	(4) Other (including items <5% of total capital tax assets):			
	(5) Unrealized capital losses for impaired securities	$ 529,026	$ 566,717	$ (37,691)
	(6) Other	$ —	$ —	$ —
	(99) Subtotal	$ 529,026	$ 566,717	$ (37,691)
	(f) Statutory valuation allowance adjustment	$ —	$ —	$ —
	(g) Nonadmitted	$ —	$ —	$ —
	(h) Admitted capital deferred tax assets (2e99 – 2f – 2g)	$ 529,026	$ 566,717	$ (37,691)
	(i) Admitted deferred tax assets (2d + 2h)	$ 7,922,359	$ 7,796,295	$ 126,064
3.	Deferred Tax Liabilities:			
	(a) Ordinary:			
	(1) Investments	$ (109,381)	$ (117,324)	$ 7,943
	(2) Fixed assets	$ (187,424)	$ (255,674)	$ 68,250
	(3) Deferred and uncollected premium	$ —	$ —	$ —
	(4) Policyholder reserves	$ —	$ —	$ —
	(5) Other (including items <5% of total ordinary tax liabilities):			
	(6) Accumulated amortization software	$ (52,699)	$ (45,341)	$ (7,358)
	(7) Other	$ —	$ —	$ —
	(99) Subtotal	$ (349,504)	$ (418,339)	$ 68,835
	(b) Capital:			
	(1) Investments	$ —	$ —	$ —
	(2) Real estate	$ —	$ —	$ —
	(3) Other (including items <5% of total capital tax liabilities):			
	(4) Unrealized capital gains	$ (5,756,636)	$ (6,196,944)	$ 440,308
	(99) Subtotal	$ (5,756,636)	$ (6,196,944)	$ 440,308
	(c) Deferred tax liabilities (3a99 + 3b99)	$ (6,106,140)	$ (6,615,283)	$ 509,143
4.	Net deferred tax assets/liabilities (2i – 3c)	$ 1,816,219	$ 1,181,012	$ 635,207

NOTES TO FINANCIAL STATEMENTS

D. The provision for federal income taxes incurred is different from that which would be obtained by applying the statutory federal income tax rate to income before income taxes. Among the more significant book to tax adjustments were the following:

	03/31/2018	Effective Tax Rate
Provision computed at statutory rate	$ 477,651	21.0%
Tax exempt interest	(51,715)	(2.3%)
Dividends received deduction	(18,613)	(0.8%)
Change in deferred tax on nonadmitted assets	(119,185)	(5.2%)
Other	(54,699)	(2.4%)
Total	$ 233,439	10.3%
Federal and foreign income taxes incurred	$ 379,344	16.7%
Tax on capital gains (losses)	48,994	2.2%
Change in net deferred income taxes	(194,899)	(8.6%)
Total statutory income taxes	$ 233,439	10.3%

E. Carry-forwards, recoverable taxes, and IRC §6603 deposits:

(1) As of March 31, 2018, the Company had no net operating loss or net capital loss carry-forwards available for tax purposes.

As of March 31, 2018, the Company had no alternative minimum tax (AMT) credit carry-forwards.

(2) As of March 31, 2018, the Company had federal income taxes incurred available for recoupment in the event of future net losses in the amount of $2,166,131.

(3) The Company has no deposits reported as admitted assets under IRC §6603 as March 31, 2018.

F. The Company files an individual federal income tax return.

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A. Not applicable.

B. Not applicable.

C. Not applicable.

D. At March 31, 2018 and December 31, 2017, there were intercompany receivables of $46,401 and $35,344 due from its Subsidiaries and Affiliates. The intercompany balances due from and/or due to its Subsidiaries and Affiliates are reimbursed quarterly on an as made basis.

E. Not applicable.

F. No significant changes.

G. No significant changes.

H. Not applicable.

I. Not applicable.

J. Not applicable.

K. No significant changes.

L. No significant changes.

M. No significant changes.

N. No significant changes.

11. Debt

Not applicable.

NOTES TO FINANCIAL STATEMENTS

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

The Company has a non-qualified, unfunded, retiree healthcare plan that was closed to new participants. The related liabilities and expenses are not material to the Company's financial position.

The Company also has a non-qualified voluntary deferred compensation plan for senior executive officers. The plan allows for deferral of payouts from the Annual Cash Bonus Plan and Performance Share Plan for Key Executives. As of March 31, 2018 and December 31, 2017, amounts held for these deferrals were $1.0 million and $.6 million, respectively.

B. Investment Policies and Strategies

Not applicable.

C. Fair Value of Plan Assets

Not applicable.

D. Basis of Rates of Returns on Assets

Not applicable.

E. Defined Contribution Plans

No significant changes.

F. Multiemployer Plans

Not applicable.

G. Consolidated/Holding Company Plans

Not applicable.

H. Postemployment Benefits and Compensated Absences

Not applicable.

I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)

Not applicable.

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

(1) Not applicable.

(2) Not applicable.

(3) Not applicable.

(4) Not applicable.

(5) Not applicable.

(6) Not applicable.

(7) Not applicable.

(8) Not applicable.

(9) Not applicable.

(10) The portion of unassigned funds (surplus) represented by cumulative unrealized gains net of losses before tax is $27.4 million and $37.3 million at March 31, 2018 and December 31, 2017, respectively.

(11) Not applicable.

(12) Not applicable.

(13) Not applicable.

NOTES TO FINANCIAL STATEMENTS

14. Liabilities, Contingencies and Assessments

A. Contingent Commitments

Not applicable.

B. Assessments

No significant changes.

C. Gain Contingencies

Not applicable.

D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits

No significant changes.

E. `Product Warranties

Not applicable.

F. Joint and Several Liabilities

Not applicable.

G. All Other Contingencies

Not applicable.

15. Leases

No significant changes.

16. Information about Financial Instruments With Off-Balance-Sheet Risk and Financial Instruments With Concentrations of Credit Risk

Not applicable.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishment of Liabilities

A. Transfers of Receivables Reported as Sales

Not applicable.

B. Transfer and Servicing of Financial Assets

Not applicable.

C. Wash Sales

Not applicable.

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

A. ASO Plans

Not applicable.

B. ASC Plans

Not applicable.

C. Medicare or Similarly Structured Cost Based Reimbursement Contract

Not applicable.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Not applicable.

20. Fair Value Measurements

A. The Company's financial assets and liabilities carried at fair value have been classified, for disclosure purposes, based on a hierarchy defined by FASB ASC 820 (SFAS No. 157), *Fair Value Measurements*. The hierarchy gives the highest ranking to fair values determined using unadjusted quoted prices in active markets for identical assets and liabilities (Level 1) and the lowest ranking to fair values determined using methodologies and models with unobservable inputs (Level 3). An asset's or a liability's classification is based on the lowest level input that is significant to its measurement. For example, a Level 3 fair value measurement may include inputs that are both observable (Levels 1 and 2) and unobservable (Level 3).The levels of the fair value hierarchy are as follows:

NOTES TO FINANCIAL STATEMENTS

Level 1:

Values are unadjusted quoted prices for identical assets and liabilities in active markets accessible at the measurement date.

Level 2:

Inputs include quoted prices for similar assets or liabilities in active markets, quoted prices from those willing to trade in markets that are not active, or other inputs that are observable or can be corroborated by market data for the term of the instrument. Such inputs include market interest rates and volatilities, spreads and yield curves.

Level 3:

Certain inputs are unobservable (supported by little or no market activity) and significant to the fair value measurement. Unobservable inputs reflect the Company's best estimate of what hypothetical market participants would use to determine a transaction price for the asset or liability at the reporting date.

(1) Fair Value Measurements at March 31, 2018:

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Total
a. Assets at fair value:				
Cash Equivalents:				
Exempt MM Mutual Funds	$ 893,437	$ —	$ —	$ 893,437
Total Cash Equivalents	893,437	—	—	893,437
Common Stock:				
Mutual Funds	21,748,827	—	—	21,748,827
Industrial and Misc	33,648,149	—	119,944	33,768,093
Total Common Stocks	55,396,976	—	119,944	55,516,920
Bonds:				
Industrial and Misc	—	352,496	—	352,496
Total Bonds	—	352,496	—	352,496
Other Invested Assets	4,922,306	7,061,969	—	11,984,275
Total assets at fair value	$ 61,212,719	$ 7,414,465	$ 119,944	$ 68,747,128
b. Liabilities at fair value:				
Not applicable.				

Fair Value Measurements at December 31, 2017:

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Total
a. Assets at fair value:				
Cash Equivalents:				
Exempt MM Mutual Funds	$ 3,537,440	$ —	$ —	$ 3,537,440
Total Cash Equivalents	3,537,440	—	—	3,537,440
Common Stock:				
Mutual Funds	21,865,269	—	—	21,865,269
Industrial and Misc	35,305,903	—	119,944	35,425,847
Total Common Stocks	57,171,172	—	119,944	57,291,116
Bonds:				
Industrial and Misc	—	350,124	—	350,124
Total Bonds	—	350,124	—	350,124
Other Invested Assets	5,242,050	7,023,125	—	12,265,175
Total assets at fair value	$ 65,950,662	$ 7,373,249	$ 119,944	$ 73,443,855

(2) Fair Value Measurements in (Level 3) of the Fair Value Hierarchy:

	Beginning Balance at 01/01/2018	Transfers In/(out) Level 3	Total Gains/(Losses) Included in Net Income	Total Gains/(Losses) Included in Surplus	Purchases (Sales)	Ending Balance at 03/31/2018
a. Assets:						
Common Stock:						
Industrial and Misc	$ 119,944	$ —	$ —	$ —	$ —	$ 119,944
b. Liabilities:						
Not applicable.						

NOTES TO FINANCIAL STATEMENTS

(3) The Company's policy is to recognize transfers in and out as of the end of the reporting period.

(4) As of March 31, 2018, the reported fair value of the entity's investments categorized within Level 3 of the fair value hierarchy is as follows:

Common Stocks – The Company holds an investment in NAMIC common stock.

B. Not applicable.

C. Fair Value of All Financial Instruments:

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Not Practicable (Carrying Value)
Bonds	$ 110,704,647	$ 111,430,842	$ 8,249,782	$ 102,454,865	$ —	$ —
Common Stock	55,516,920	55,516,920	55,396,976	—	119,944	—
Other Invested Assets	11,984,275	11,984,275	4,922,306	7,061,969	—	—
Cash Equivalents	893,437	893,437	893,437	—	—	—

D. The Company has no assets for which it was not practicable to estimate fair value.

21. Other Items

A. Unusual or Infrequent Items

Not applicable.

B. Troubled Debt Restructuring: Debtors

Not applicable.

C. Other Disclosures

Not applicable.

D. Business Interruption Insurance Recoveries

Not applicable.

E. State Transferable and Non—Transferrable Tax Credits

Not applicable.

F. Subprime Mortgage Related Risk Exposure

Not applicable.

22. Events Subsequent

Type I – Recognized Subsequent Events:

Subsequent events have been considered through May 15, 2018 for the statutory statement issued on May 15, 2018 for the quarter ending March 31, 2018. No Type I events were identified that would have a material effect on the financial condition of the Company.

Type II – Non-recognized Subsequent Events:

Subsequent events have been considered through May 15, 2018 for the statutory statement issued on May 15, 2018 for the quarter ending March 31, 2018. No Type II events were identified that would have a material effect on the financial condition of the Company.

22. Reinsurance

A. Unsecured Reinsurance Recoverables

Not applicable.

B. Reinsurance Recoverable in Dispute

Not applicable.

C. Reinsurance Assumed and Ceded

No significant changes.

D. Uncollectible Reinsurance

No significant changes.

E. Commutation of Ceded Reinsurance

Not applicable.

NOTES TO FINANCIAL STATEMENTS

F. Retroactive Reinsurance

Not applicable.

G. Reinsurance Accounted for as a Deposit

Not applicable.

H. Disclosures for the Transfer of Property and Casualty Run-off Agreements

Not applicable.

I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation

Not applicable.

24. Retrospectively Rated Contracts and Contracts Subject to Redetermination

Not applicable.

25. Changes in Incurred Losses and Loss Adjustment Expense

Reserves as of December 31, 2017 were $38.8 million. During 2018, $8.7 million has been paid for incurred losses and loss adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now $29.6 million as a result of re-estimation of unpaid claims and claim adjusting expenses. Therefore, there has been a $0.5 million favorable prior year development from December 31, 2017 to March 31, 2018. Favorable development in auto physical damage, homeowner, farmowner, commercial multi-peril, other property and other liability lines of insurance were offset, in part, by unfavorable development in personal and commercial auto liability lines of insurance. The re-estimation is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased as additional information becomes known regarding individual claims. The estimates are not affected by prior year loss development on retrospectively rated policies, as the Company does not write this type of policy.

26. Intercompany Pooling Agreements

No significant changes.

27. Structured Settlements

Not applicable.

28. Health Care Receivables

Not applicable.

29. Participating Policies

Not applicable.

30. Premium Deficiency Reserves

No significant changes.

31. High Deductibles

Not applicable.

32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

No significant changes.

33. Asbestos/Environmental Reserves

A. Does the Company have on the books, or has it ever written an insured for which you have identified a potential for the existence of a liability due to asbestos losses? Yes ( ) No (x)

B. Not applicable.

C. Not applicable.

NOTES TO FINANCIAL STATEMENTS

D. Does the Company have on the books, or has it ever written an insured for which you have identified a potential for the existence of a liability due to environmental losses? Yes (x) No ( )

	2014	2015	2016	2017	2018
(1) Direct –					
1) Beginning reserves:	$ 62	$ 32	$ 32	$ 32	$ 28
2) Incurred losses and loss adjustment expense:	28	—	4	4	—
3) Calendar year payments for losses and loss adjustment expenses:	58	—	4	8	—
4) Ending reserves:	$ 32	$ 32	$ 32	$ 28	$ 28
(2) Assumed Reinsurance –					
1) Beginning reserves:	$ —	$ —	$ —	$ —	$ —
2) Incurred losses and loss adjustment expense:	—	—	—	—	—
3) Calendar year payments for losses and loss adjustment expenses:	—	—	—	—	—
4) Ending reserves:	$ —	$ —	$ —	$ —	$ —
(3) Net of Ceded Reinsurance –					
1) Beginning reserves:	$ 62	$ —	$ —	$ —	$ —
2) Incurred losses and loss adjustment expense:	(62)	—	—	—	—
3) Calendar year payments for loss and loss adjustment expenses:	—	—	—	—	—
4) Ending reserves:	$ —	$ —	$ —	$ —	$ —

The Company's exposure to environmental losses arises from the sale of general liability insurance. The Company estimates the full impact of the environmental exposure by establishing full case basis reserves on all known losses and computing incurred but not reported losses based on previous experience. The Company's estimate of the environmental related losses for each of the five most recent years after intercompany pooling are displayed above.

E. State the amount of ending reserves for Bulk + IBNR included in D (Loss & LAE):

(1) Direct Basis:	$ —
(2) Assumed Reinsurance Basis:	$ —
(3) Net of Ceded Reinsurance Basis:	$ —

F. State the amount of ending reserves for loss adjustment expenses included in D (Case, Bulk + IBNR):

(1) Direct Basis:	$ —
(2) Assumed Reinsurance Basis:	$ —
(3) Net of Ceded Reinsurance Basis:	$ —

34. Subscriber Savings Accounts

Not applicable.

35. Multiple Peril Crop Insurance

Not applicable.

36. Financial Guaranty Insurance

Not applicable.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES
GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? ..... Yes [ ] No [X]

1.2 If yes, has the report been filed with the domiciliary state? ..... Yes [ ] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [X]

2.2 If yes, date of change: .....

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? ..... Yes [X] No [ ]

If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? ..... Yes [ ] No [X]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.

.....

3.4 Is the reporting entity publicly traded or a member of a publicly traded group? ..... Yes [ ] No [X]

3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.....

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [X]

4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? ..... Yes [ ] No [ ] NA [X]

If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2016

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2016

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 10/25/2017

6.4 By what department or departments?

Ohio.....

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes [ ] No [ ] NA [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? ..... Yes [X] No [ ] NA [ ]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes [ ] No [X]

7.2 If yes, give full information:

.....

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?..... Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

.....

8.3 Is the company affiliated with one or more banks, thrifts or securities firms?..... Yes [ ] No [X]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

GENERAL INTERROGATORIES

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ..... Yes [X] No [ ]

(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

(c) Compliance with applicable governmental laws, rules and regulations;

(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

.....

9.2 Has the code of ethics for senior managers been amended? ..... Yes [ ] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

.....

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? ..... Yes [ ] No [X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

.....

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ..... Yes [X] No [ ]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: ..... $ 0

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) ..... Yes [ ] No [X]

11.2 If yes, give full and complete information relating thereto:

.....

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: ..... $ 0

13. Amount of real estate and mortgages held in short-term investments: ..... $ 0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? ..... Yes [X] No [ ]

14.2 If yes, please complete the following:

		1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21	Bonds	$	$
14.22	Preferred Stock	$	$
14.23	Common Stock	$ 355,831	$ 345,682
14.24	Short-Term Investments	$	$
14.25	Mortgage Loans on Real Estate	$	$
14.26	All Other	$	$
14.27	Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	$ 355,831	$ 345,682
14.28	Total Investment in Parent included in Lines 14.21 to 14.26 above	$	$

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? ..... Yes [ ] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... Yes [ ] No [ ]

If no, attach a description with this statement.

GENERAL INTERROGATORIES

16 For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1	Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	$0
16.2	Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	$0
16.3	Total payable for securities lending reported on the liability page	$0

17. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? Yes [ ] No [X]

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Northern Trust Company	50 South LaSalle Street Chicago, IL 60603

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
Eaton Vance Management	Two International Place Boston, MA 02110	Purchased in 2014; not accounted for by Northern Trust Company
SEI Global Services	1 Freedom Valley Drive Oaks, PA 19456	Custodian of the Harvest MLP Income Fund LLC purchased in 2016; not accounted for by Northern Trust Company

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [ ] No [X]

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["…that have access to the investment accounts"; "…handle securities"]

1 Name of Firm or Individual	2 Affiliation
Michael Shutt	I
Adrian Besancon	I

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's assets? Yes [ ] No [X]

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's assets? Yes [ ] No [X]

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes [X] No [ ]

18.2 If no, list exceptions:

19. By self-designating 5*GI securities, the reporting entity is certifying the following elements for each self-designated 5*GI security:

a. Documentation necessary to permit a full credit analysis of the security does not exist.
b. Issuer or obligor is current on all contracted interest and principal payments.
c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5*GI securities? Yes [ ] No [X]

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? ..... Yes [ ] No [X] NA [ ]

   If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? ..... Yes [ ] No [X]

   If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? ..... Yes [ ] No [X]

3.2 If yes, give full and complete information thereto.

.....

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see *Annual Statement Instructions* pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? ..... Yes [ ] No [X]

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1 Line of Business	2 Maximum Interest	3 Discount Rate	4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
		TOTAL	0	0	0	0	0	0	0	0

5. Operating Percentages:

   5.1 A&H loss percent ..... 0.0 %

   5.2 A&H cost containment percent ..... 0.0 %

   5.3 A&H expense percent excluding cost containment expenses ..... 0.0 %

6.1 Do you act as a custodian for health savings accounts? ..... Yes [ ] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date ..... $

6.3 Do you act as an administrator for health savings accounts? ..... Yes [ ] No [X]

6.4 If yes, please provide the balance of the funds administered as of the reporting date ..... $

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? ..... Yes [X] No [ ]

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? ..... Yes [ ] No [ ]

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
		PROPERTY/CASUALTY – AFFILIATES				
		PROPERTY/CASUALTY – U.S. INSURERS				
19445	25-0687550	NATIONAL UNION FIRE INS CO OF PITTS	PA	Authorized		
		PROPERTY/CASUALTY – POOLS AND ASSOCIATIONS				
		PROPERTY/CASUALTY – ALL OTHER INSURERS				

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date – Allocated by States and Territories

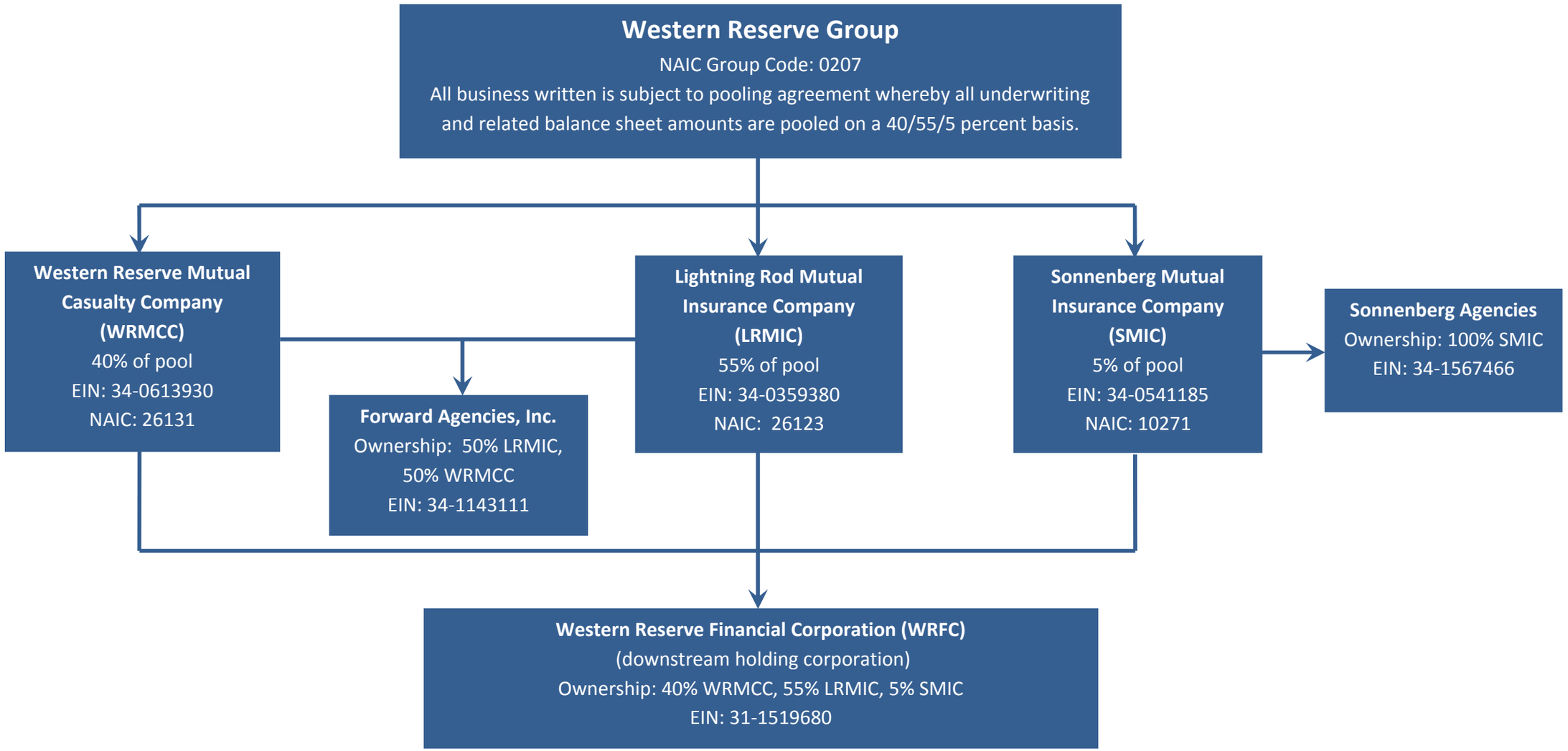
States, etc.	1 Active Status (a)	Direct Premiums Written 2 Current Year To Date	Direct Premiums Written 3 Prior Year To Date	Direct Losses Paid (Deducting Salvage) 4 Current Year To Date	Direct Losses Paid (Deducting Salvage) 5 Prior Year To Date	Direct Losses Unpaid 6 Current Year To Date	Direct Losses Unpaid 7 Prior Year To Date
1. Alabama AL	N		0		0		0
2. Alaska AK	N		0		0		0
3. Arizona AZ	N		0		0		0
4. Arkansas AR	N		0		0		0
5. California CA	N		0		0		0
6. Colorado CO	N		0		0		0
7. Connecticut CT	N		0		0		0
8. Delaware DE	N		0		0		0
9. Dist. Columbia DC	N		0		0		0
10. Florida FL	N		0		0		0
11. Georgia GA	N		0		0		0
12. Hawaii HI	N		0		0		0
13. Idaho ID	N		0		0		0
14. Illinois IL	L		0		0		0
15. Indiana IN	L	6,341,854	6,557,180	4,429,261	4,364,903	12,930,723	11,827,924
16. Iowa IA	N		0		0		0
17. Kansas KS	N		0		0		0
18. Kentucky KY	N		0		0		0
19. Louisiana LA	N		0		0		0
20. Maine ME	N		0		0		0
21. Maryland MD	N		0		0		0
22. Massachusetts MA	N		0		0		0
23. Michigan MI	N		0		0		0
24. Minnesota MN	N		0		0		0
25. Mississippi MS	N		0		0		0
26. Missouri MO	N		0		0		0
27. Montana MT	N		0		0		0
28. Nebraska NE	N		0		0		0
29. Nevada NV	N		0		0		0
30. New Hampshire NH	N		0		0		0
31. New Jersey NJ	N		0		0		0
32. New Mexico NM	N		0		0		0
33. New York NY	N		0		0		0
34. No. Carolina NC	N		0		0		0
35. No. Dakota ND	N		0		0		0
36. Ohio OH	L	17,155,411	16,598,502	8,834,523	8,209,243	29,763,432	26,317,094
37. Oklahoma OK	N		0		0		0
38. Oregon OR	N		0		0		0
39. Pennsylvania PA	N		0		0		0
40. Rhode Island RI	N		0		0		0
41. So. Carolina SC	N		0		0		0
42. So. Dakota SD	N		0		0		0
43. Tennessee TN	L		0		0		0
44. Texas TX	N		0		0		0
45. Utah UT	N		0		0		0
46. Vermont VT	N		0		0		0
47. Virginia VA	N		0		0		0
48. Washington WA	N		0		0		0
49. West Virginia WV	N		0		0		0
50. Wisconsin WI	N		0		0		0
51. Wyoming WY	N		0		0		0
52. American Samoa AS	N		0		0		0
53. Guam GU	N		0		0		0
54. Puerto Rico PR	N		0		0		0
55. U.S. Virgin Islands VI	N		0		0		0
56. Northern Mariana Islands MP	N		0		0		0
57. Canada CAN	N		0		0		0
58. Aggregate Other Alien OT	XXX	0	0	0	0	0	0
59. Totals	XXX	23,497,265	23,155,682	13,263,784	12,574,146	42,694,155	38,145,018
DETAILS OF WRITE-INS							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0
58999. TOTALS (Lines 58001 through 58003 plus 58998) (Line 58 above)	XXX	0	0	0	0	0	0

(a) Active Status Counts

L – Licensed or Chartered – Licensed insurance carrier or domiciled RRG 4
E – Eligible – Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile – See DSLI) 0
D – Domestic Surplus Lines Insurer (DSLI) – Reporting entities authorized to write surplus lines in the state of domicile 0
R – Registered – Non-domiciled RRGs 0
Q – Qualified – Qualified or accredited reinsurer 0
N – None of the above – Not allowed to write business in the state 53

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART



SCHEDULE Y
PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Required? (Y/N)	16 *
00207	Western Reserve Group	26131	34-0613930				Lighting Rod Mutual, Sonnenberg Mutual	OH	IA		Other	0.0	None		1

Asterisk	Explanation

PART 1 - LOSS EXPERIENCE

	Line of Business	Current Year to Date 1 Direct Premiums Earned	Current Year to Date 2 Direct Losses Incurred	Current Year to Date 3 Direct Loss Percentage	4 Prior Year to Date Direct Loss Percentage
1.	Fire	775,886	292,790	37.7	18.1
2.	Allied lines	422,557	525,551	124.4	83.8
3.	Farmowners multiple peril	0		0.0	0.0
4.	Homeowners multiple peril	6,263,532	3,417,917	54.6	52.4
5.	Commercial multiple peril	3,689,532	645,570	17.5	19.8
6.	Mortgage guaranty	0		0.0	0.0
8.	Ocean marine	0		0.0	0.0
9.	Inland marine	301,203	29,529	9.8	49.5
10.	Financial guaranty			0.0	0.0
11.1	Medical professional liability -occurrence			0.0	0.0
11.2	Medical professional liability -claims made			0.0	0.0
12.	Earthquake			0.0	0.0
13.	Group accident and health			0.0	0.0
14.	Credit accident and health			0.0	0.0
15.	Other accident and health			0.0	0.0
16.	Workers' compensation	342,385	144,667	42.3	64.4
17.1	Other liability occurrence	913,406	247,564	27.1	43.4
17.2	Other liability-claims made	6,107	45,000	736.9	681.3
17.3	Excess Workers' Compensation			0.0	0.0
18.1	Products liability-occurrence	32,028	16,419	51.3	9.4
18.2	Products liability-claims made	0		0.0	0.0
19.1,19.2	Private passenger auto liability	5,332,222	3,156,968	59.2	43.1
19.3,19.4	Commercial auto liability	1,159,689	804,242	69.3	58.7
21.	Auto physical damage	5,107,149	2,945,855	57.7	57.1
22.	Aircraft (all perils)			0.0	0.0
23.	Fidelity			0.0	0.0
24.	Surety			0.0	0.0
26.	Burglary and theft	8,472	(700)	(8.3)	(10.6)
27.	Boiler and machinery	76,530	27,163	35.5	59.8
28.	Credit	0		0.0	0.0
29.	International	0		0.0	0.0
30.	Warranty	0		0.0	0.0
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	0	0	0.0	0.0
35.	TOTALS	24,430,698	12,298,535	50.3	46.0
	DETAILS OF WRITE-INS				
3401.					
3402.					
3403.					
3498.	Sum. of remaining write-ins for Line 34 from overflow page	0	0	0.0	0.0
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34)	0	0	0.0	0.0

PART 2 - DIRECT PREMIUMS WRITTEN

	Line of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire	684,972	684,972	724,302
2.	Allied lines	376,253	376,253	394,464
3.	Farmowners multiple peril	0	0	0
4.	Homeowners multiple peril	5,521,888	5,521,888	4,888,495
5.	Commercial multiple peril	3,806,143	3,806,143	3,533,699
6.	Mortgage guaranty	0		0
8.	Ocean marine	0		0
9.	Inland marine	319,040	319,040	273,716
10.	Financial guaranty	0		0
11.1	Medical professional liability-occurrence	0		0
11.2	Medical professional liability-claims made	0		0
12.	Earthquake	0	0	3,852
13.	Group accident and health	0		0
14.	Credit accident and health	0		0
15.	Other accident and health	0		0
16.	Workers' compensation	353,386	353,386	367,059
17.1	Other liability occurrence	917,336	917,336	894,730
17.2	Other liability-claims made	7,535	7,535	2,917
17.3	Excess Workers' Compensation	0		0
18.1	Products liability-occurrence	20,506	20,506	31,343
18.2	Products liability-claims made	0	0	0
19.1,19.2	Private passenger auto liability	5,168,168	5,168,168	5,529,783
19.3,19.4	Commercial auto liability	1,273,435	1,273,435	1,153,264
21.	Auto physical damage	4,955,279	4,955,279	5,281,765
22.	Aircraft (all perils)	0		0
23.	Fidelity	0		0
24.	Surety	0		0
26.	Burglary and theft	8,560	8,560	8,559
27.	Boiler and machinery	84,764	84,764	67,734
28.	Credit	0		0
29.	International	0		0
30.	Warranty	0		0
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	0	0	0
35.	TOTALS	23,497,265	23,497,265	23,155,682
	DETAILS OF WRITE-INS			
3401.		0		0
3402.		0		0
3403.		0		0
3498.	Sum. of remaining write-ins for Line 34 from overflow page	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34)	0	0	0

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	4 2018 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2018 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2018 Loss and LAE Payments (Cols. 4 + 5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (Cols.7 + 8 + 9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11 + 12)
1. 2015 + Prior	7,937	852	8,789	1,242	1	1,243	5,758	13	474	6,245	(937)	(364)	(1,301)
2. 2016	8,132	620	8,752	826	10	836	6,837	20	488	7,345	(469)	(102)	(571)
3. Subtotals 2016 + prior	16,069	1,472	17,541	2,068	11	2,079	12,595	33	962	13,590	(1,406)	(466)	(1,872)
4. 2017	17,976	3,273	21,249	5,893	741	6,634	14,221	475	1,284	15,980	2,138	(773)	1,365
5. Subtotals 2017 + prior	34,045	4,745	38,790	7,961	752	8,713	26,816	508	2,246	29,570	732	(1,239)	(507)
6. 2018	XXX	XXX	XXX	XXX	5,539	5,539	XXX	6,349	2,328	8,677	XXX	XXX	XXX
7. Totals	34,045	4,745	38,790	7,961	6,291	14,252	26,816	6,857	4,574	38,247	732	(1,239)	(507)
8. Prior Year-End Surplus As Regards Policy-holders	115,726										Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1. 2.2	2. (26.1)	3. (1.3)
													Col. 13, Line 7 Line 8
													4. (0.4)

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

		Response
1.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2.	Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4.	Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	YES

Explanation:

1. Business not written

2. Business not written

3. Business not written

Bar Code:

1.

2.

3.

OVERFLOW PAGE FOR WRITE-INS

SCHEDULE A – VERIFICATION

Real Estate

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	7,030,672	6,911,800
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	649,911	342,862
2.2 Additional investment made after acquisition		0
3. Current year change in encumbrances		0
4. Total gain (loss) on disposals		0
5. Deduct amounts received on disposals		0
6. Total foreign exchange change in book/adjusted carrying value		0
7. Deduct current year's other-than-temporary impairment recognized		0
8. Deduct current year's depreciation	58,313	223,990
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	7,622,270	7,030,672
10. Deduct total nonadmitted amounts	0	0
11. Statement value at end of current period (Line 9 minus Line 10)	7,622,270	7,030,672

SCHEDULE B – VERIFICATION

Mortgage Loans

NONE

	1 Year To Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		0
2.2 Additional investment made after acquisition		0
3. Capitalized deferred interest and other		0
4. Accrual of discount		0
5. Unrealized valuation increase (decrease)		0
6. Total gain (loss) on disposals		0
7. Deduct amounts received on disposals		0
8. Deduct amortization of premium and mortgage interest points and commitment fees		0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		0
10. Deduct current year's other-than-temporary impairment recognized		0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	0
12. Total valuation allowance		0
13. Subtotal (Line 11 plus Line 12)	0	0
14. Deduct total nonadmitted amounts	0	0
15. Statement value at end of current period (Line 13 minus Line 14)	0	0

SCHEDULE BA – VERIFICATION

Other Long-Term Invested Assets

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	13,430,889	13,232,518
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	100,000	0
2.2 Additional investment made after acquisition		1,000,000
3. Capitalized deferred interest and other		0
4. Accrual of discount		0
5. Unrealized valuation increase (decrease)	(280,900)	(644,309)
6. Total gain (loss) on disposals		0
7. Deduct amounts received on disposals	26,578	157,320
8. Deduct amortization of premium and depreciation		0
9. Total foreign exchange change in book/adjusted carrying value		0
10. Deduct current year's other-than-temporary impairment recognized		0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	13,223,412	13,430,889
12. Deduct total nonadmitted amounts	1,239,137	1,165,714
13. Statement value at end of current period (Line 11 minus Line 12)	11,984,275	12,265,175

SCHEDULE D – VERIFICATION

Bonds and Stocks

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	167,060,228	155,961,751
2. Cost of bonds and stocks acquired	4,825,152	18,207,214
3. Accrual of discount	7,781	35,910
4. Unrealized valuation increase (decrease)	(1,815,741)	5,929,893
5. Total gain (loss) on disposals	233,306	2,336,666
6. Deduct consideration for bonds and stocks disposed of	2,799,392	14,571,705
7. Deduct amortization of premium	217,822	812,241
8. Total foreign exchange change in book/adjusted carrying value		0
9. Deduct current year's other-than-temporary impairment recognized		27,261
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	167,293,513	167,060,228
12. Deduct total nonadmitted amounts	345,682	355,831
13. Statement value at end of current period (Line 11 minus Line 12)	166,947,830	166,704,397

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	103,119,222	3,836,910	2,165,363	363,846	105,154,614	0	0	103,119,222
2. NAIC 2 (a)	5,943,935	594,700		(614,835)	5,923,800	0	0	5,943,935
3. NAIC 3 (a)	350,124			2,372	352,496	0	0	350,124
4. NAIC 4 (a)	0				0	0	0	0
5. NAIC 5 (a)	0				0	0	0	0
6. NAIC 6 (a)	0				0	0	0	0
7. Total Bonds	109,413,280	4,431,610	2,165,363	(248,616)	111,430,911	0	0	109,413,280
PREFERRED STOCK								
8. NAIC 1	0				0	0	0	0
9. NAIC 2	0				0	0	0	0
10. NAIC 3	0				0	0	0	0
11. NAIC 4	0				0	0	0	0
12. NAIC 5	0				0	0	0	0
13. NAIC 6	0				0	0	0	0
14. Total Preferred Stock	0	0	0	0	0	0	0	0
15. Total Bonds & Preferred Stock	109,413,280	4,431,610	2,165,363	(248,616)	111,430,911	0	0	109,413,280

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 $; NAIC 2 $;
NAIC 3 $; NAIC 4 $; NAIC 5 $; NAIC 6 $

SCHEDULE DA - PART 1

Short-Term Investments

NONE

	1 Book/adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999		XXX			

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	0	3,495,019
2. Cost of short-term investments acquired		0
3. Accrual of discount		0
4. Unrealized valuation increase (decrease)		0
5. Total gain (loss) on disposals		0
6. Deduct consideration received on disposals		3,495,019
7. Deduct amortization of premium		0
8. Total foreign exchange change in book/adjusted carrying value		0
9. Deduct current year's other-than-temporary impairment recognized		0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	0	0
11. Deduct total nonadmitted amounts		0
12. Statement value at end of current period (Line 10 minus Line 11)	0	0

Schedule DB - Part A - Verification

NONE

Schedule DB - Part B - Verification

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Verification

NONE

SCHEDULE E – PART 2 – VERIFICATION

(Cash Equivalents)

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	3,537,440	0
2. Cost of cash equivalents acquired	4,683,105	25,136,480
3. Accrual of discount		0
4. Unrealized valuation increase (decrease)		0
5. Total gain (loss) on disposals		0
6. Deduct consideration received on disposals	7,327,107	21,599,040
7. Deduct amortization of premium		0
8. Total foreign exchange change in book/adjusted carrying value		0
9. Deduct current year's other than temporary impairment recognized		0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	893,437	3,537,440
11. Deduct total nonadmitted amounts		0
12. Statement value at end of current period (Line 10 minus Line 11)	893,437	3,537,440

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	Location		4	5	6	7	8	9
	2	3			Actual Cost at Time of Acquisition		Book/Adjusted Carrying Value Less Encumbrances	Additional Investment Made After Acquisition
Description of Property	City	State	Date Acquired	Name of Vendor		Amount of Encumbrances		
Acquired by purchase								
Benden Road facility build out	Wooster	OH	03/31/2018	Various	649,911		649,911	
0199999 - Acquired by purchase					649,911	0	649,911	0
0399999 Totals					649,911	0	649,911	0

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

1	Location		4	5	6	7	8	Changes in Book/Adjusted Carrying Value Less Encumbrances					14	15	16	17	18	19	20
	2	3						9	10	11	12	13							
Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost	Expended for Additions, Permanent Improvements and Changes in Encumbrances	Book/Adjusted Carrying Value Less Encumbrances Prior Year	Current Year's Depreciation	Current Year's Other Than Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in B./A. C.V. (11-9-10)	Total Foreign Exchange Change in B./A. C. V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Amounts Received During Year	Foreign Exchange Gain (Loss) on Disposal	Realized Gain(Loss) on Disposal	Total Gain (Loss) on Disposal	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs and Expenses Incurred
NONE																			
0399999 Totals																			

E01

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	Location		4	5	6	7	8	9
	2	3						
Loan Number	City	State	Loan Type	Date Acquired	Rate of Interest	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Value of Land and Buildings
3399999 Totals						0	0	0

NONE

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/Recorded Investment Excluding Accrued Interest on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
0599999 Totals																	

NONE

E02

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	2	Location		5	6	7	8	9	10	11	12	13
CUSIP Identification	Name or Description	3 City	4 State	Name of Vendor or General Partner	NAIC Designation	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Commitment for Additional Investment	Percentage of Ownership
Fixed or Variable Interest Rate Investments that have the Underlying Characteristics of - Other - Unaffiliated												
000000-00-0	Hilvers Agency	Ottoville	OH	Hilvers Agency		03/01/2018		100,000				
1199999 - Fixed or Variable Interest Rate Investments that have the Underlying Characteristics of - Other Fixed Income - Unaffiliated								100,000	0	0	0	XXX
4499999 – Subtotals - Unaffiliated								100,000	0	0	0	XXX
4599999 – Subtotals - Affiliated								0	0	0	0	XXX
4699999 Totals								100,000	0	0	0	XXX

E03

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
CUSIP Identification	Name or Description	3 City	4 State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encumbrances Prior Year	9 Unrealized Valuation Increase (Decrease)	10 Current Year's (Depreciation) or (Amortization)/ Accretion	11 Current Year's Other Than Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Change in B./A.C.V. (9+10-11+12)	14 Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
Fixed or Variable Interest Rate Investments that have the Underlying Characteristics of - Other - Unaffiliated																			
000000-00-0	Buell Agency		IN	Buell Agency	01/28/2016	03/30/2018	11,220					0		11,220	11,220			0	26
000000-00-0	Allen Thomas Group		OH	Allen Thomas Group	03/15/2013	03/30/2018	41,834					0		5,231	5,231			0	31
000000-00-0	Schoettmer Agency		IN	Schoettmer Agency	11/01/2016	03/30/2018	10,127					0		10,127	10,127			0	47
1199999 - Fixed or Variable Interest Rate Investments that have the Underlying Characteristics of - Other Fixed Income - Unaffiliated							63,181	0	0	0	0	0	0	26,578	26,578	0	0	0	104
4499999 – Subtotals - Unaffiliated							63,181	0	0	0	0	0	0	26,578	26,578	0	0	0	104
4599999 – Subtotals - Affiliated							0	0	0	0	0	0	0	0	0	0	0	0	0
4699999 Totals							63,181	0	0	0	0	0	0	26,578	26,578	0	0	0	104

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator [a]
Bonds - U.S. Governments									
831641-FK-6	SMALL BUSINESS ADMIN GTD PARTN CTFS		03/21/2018	Raymond James Financial	XXX	400,500	400,000	175	1
912828-3R-9	UNITED STATES TREASURY		01/22/2018	Northern Trust	XXX	397,123	400,004	88	1
0599999 - Bonds - U.S. Governments						797,623	800,004	263	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions									
60580T-EK-0	MISSOULA CNTY MONT HIGH SCH DIST NO 1		01/22/2018	DAVIDSON (D.A.) & CO. INC.	XXX	225,972	200,000	511	1FE
678519-XZ-7	OKLAHOMA CITY OKLA		03/27/2018	Raymond James Financial	XXX	400,000	400,000	2,453	1FE
2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						625,972	600,000	2,964	XXX
Bonds - U.S. Special Revenue									
3133EH-5N-9	FEDERAL FARM CREDIT BANKS FUNDING CORP		01/11/2018	FIRST EMPIRE SECURITIES INC	XXX	399,600	400,000	314	1
3137F3-JK-1	FHR 4768J VL - CMO/RMBS		03/02/2018	VINING SPARKS IBG, L.P.	XXX	523,020	497,522	608	1
3137F3-QF-4	FHR 4764D CJ - CMO/RMBS		02/05/2018	FIRST EMPIRE SECURITIES INC	XXX	619,875	600,000	1,800	1
882806-FT-4	TEXAS TECH UNIV REVS		03/05/2018	DAVIDSON (D.A.) & CO. INC.	XXX	406,140	400,000	858	1FE
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						1,948,635	1,897,522	3,580	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)									
023135-BA-3	AMAZON.COM INC		01/29/2018	FIRST EMPIRE SECURITIES INC	XXX	395,280	400,000	5,565	2FE
532457-AZ-1	ELI LILLY AND CO		02/21/2018	FIRST EMPIRE SECURITIES INC	XXX	464,680	400,000	9,656	1FE
86787E-AV-9	SUNTRUST BANK		01/29/2018	VINING SPARKS IBG, L.P.	XXX	199,420	200,000	0	2FE
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						1,059,380	1,000,000	15,221	XXX
8399997 - Subtotals - Bonds - Part 3						4,431,610	4,297,526	22,028	XXX
8399999 - Subtotals - Bonds						4,431,610	4,297,526	22,028	XXX
Common Stocks - Industrial and Miscellaneous									
02079K-30-5	ALPHABET CL A ORD		02/23/2018	Northern Trust	108.000	120,542	XXX		L
9099999 - Common Stocks - Industrial and Miscellaneous (Unaffiliated)						120,542	XXX	0	XXX
Common Stocks - Mutual Funds									
233203-84-3	DFA US SMALL CAP;I		02/09/2018	Not Available	3,191.180	110,000	XXX		U
25264S-85-8	DIAMOND HILL SM CAP;I		02/09/2018	Not Available	4,658.470	163,000	XXX		L
9299999 - Common Stocks - Mutual Funds						273,000	XXX	0	XXX
9799997 - Subtotals - Common Stocks - Part 3						393,542	XXX	0	XXX
9799999 - Subtotals - Common Stocks						393,542	XXX	0	XXX
9899999 - Subtotals- Preferred and Common Stocks						393,542	XXX	0	XXX
9999999 Totals						4,825,152	XXX	22,028	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues .....1 .

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
Bonds - U.S. Governments																					
30250R-AA-2	FDIC 10R1 A - CMO/RMBS		03/01/2018	Paydown	XXX	20,839	20,839	20,839	20,829		10		10		20,839		0	0	32	05/25/2050	1
36295P-6H-0	GN 676872 - RMBS		03/01/2018	Paydown	XXX	2,109	2,109	2,128	2,118		(9)		(9)		2,109			0	8	03/15/2023	1
831641-ES-0	SBIC 1010A A - ABS		03/01/2018	Paydown	XXX	26,690	26,690	29,092	27,953		(1,263)		(1,263)		26,690			0		03/10/2020	1
831641-EZ-4	SBIC 1310B B - ABS		03/01/2018	Paydown	XXX	31,980	31,980	33,376	33,285		(1,305)		(1,305)		31,980			0		09/10/2023	1
831641-FJ-9	SBIC 1710B A - ABS		03/12/2018	Paydown	XXX	4,339	4,339	4,339	4,337		2		2		4,339		0	0		09/01/2027	1
912828-HN-3	UNITED STATES TREASURY		01/15/2018	Maturity @ 100.0	XXX	588,710	588,710	480,123	589,039	(65,148)	219		(64,929)		524,110		64,600	64,600	4,783	01/15/2018	1
0599999 - Bonds - U.S. Governments						674,667	674,667	569,896	677,561	(65,148)	(2,345)	0	(67,493)	0	610,068	0	64,600	64,600	4,823	XXX	XXX
Bonds - U.S. States, Territories and Possessions																					
93974C-EX-4	WASHINGTON ST		03/01/2018	Maturity @ 100.00	XXX	400,000	400,000	424,584					0		400,000			0	8,000	02/01/2018	1FE
1799999 - Bonds - U.S. States, Territories and Possessions						400,000	400,000	424,584	0	0	0	0	0	0	400,000	0	0	0	8,000	XXX	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions																					
25009X-FN-0	DES MOINES IOWA		03/01/2018	Call @ 100.00	XXX	25,000	25,000	25,000	25,000				0		25,000			0		06/01/2022	1FE
2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						25,000	25,000	25,000	25,000	0	0	0	0	0	25,000	0	0	0	0	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																					
3128M1-LA-5	FH G12221 - RMBS		03/01/2018	Paydown	XXX	1,725	1,725	1,725	1,723		2		2		1,725		0	0	8	06/01/2021	1
3128M1-PA-1	FH G12317 - RMBS		03/01/2018	Paydown	XXX	1,329	1,329	1,330	1,328		1		1		1,329		0	0	7	08/01/2021	1
3128Q0-N9-4	FH J19416 - RMBS		03/01/2018	Paydown	XXX	11,276	11,276	11,587	11,524		(248)		(248)		11,276			0	33	06/01/2027	1
3128S2-Q0-7	FH T61363 - RMBS		03/01/2018	Paydown	XXX	8,850	8,850	9,259	9,258		(408)		(408)		8,850			0	22	09/01/2042	1
31326F-Y9-3	FH 2B1636 - RMBS		03/01/2018	Paydown	XXX	4,172	4,172	4,078	4,149		23		23		4,172			0	10	08/01/2043	1
31335H-5P-4	FH C90854 - RMBS		03/01/2018	Paydown	XXX	1,736	1,736	1,742	1,738		(2)		(2)		1,736			0	7	09/01/2024	1
3136A1-4P-7	FNR 11117C MA - CMO/RMBS		03/01/2018	Paydown	XXX	6,805	6,805	6,822	6,818		(13)		(13)		6,805		0	0	13	08/25/2040	1
3136A2-VK-6	FNR 11126A AD - CMO/RMBS		03/01/2018	Paydown	XXX	9,095	9,095	9,095	9,083		12		12		9,095		0	0	24	06/25/2040	1
3136AE-Z4-2	FNR 1370C VA - CMO/RMBS		03/01/2018	Paydown	XXX	10,866	10,866	11,423	11,292		(427)		(427)		10,866			0	27	08/25/2026	1
31371K-2X-8	FN 254690 - RMBS		03/01/2018	Paydown	XXX	1,212	1,212	1,204	1,204		8		8		1,212		0	0	6	04/01/2023	1
31371L-JU-4	FN 255075 - RMBS		03/01/2018	Paydown	XXX	2,723	2,723	2,722	2,717		7		7		2,723		0	0	12	02/01/2024	1
31371L-XW-4	FN 255493 - RMBS		03/01/2018	Paydown	XXX	1,863	1,863	1,852	1,852		11		11		1,863			0	8	11/01/2024	1
3137AP-BD-1	FHR 4033B EB - CMO/RMBS		03/01/2018	Paydown	XXX	12,376	12,376	12,345	12,352		24		24		12,376			0	17	10/15/2036	1
3137F1-VB-1	FHR 4700C VH - CMO/RMBS		03/01/2018	Paydown	XXX	9,540	9,540	9,844	9,839		(299)		(299)		9,540			0	24	12/15/2028	1
3137F3-QF-4	FHR 4764D CJ - CMO/RMBS		03/01/2018	Paydown	XXX	3,043	3,043	3,144			(101)		(101)		3,043			0		06/15/2045	1
31381P-C9-7	FN 466396 - RMBS		03/01/2018	Paydown	XXX	1,557	1,557	1,560	1,561		(4)		(4)		1,557			0	5	11/01/2020	1
31402R-GM-5	FN 735604 - RMBS		03/01/2018	Paydown	XXX	2,553	2,553	2,561	2,546		7		7		2,553			0	12	06/01/2020	1
31416X-HY-9	FN AB2046 - RMBS		03/01/2018	Paydown	XXX	8,843	8,843	8,693	8,723		120		120		8,843			0	22	01/01/2026	1
31418A-LY-2	FN MA1242 - RMBS		03/01/2018	Paydown	XXX	7,321	7,321	7,651	7,646		(324)		(324)		7,321		0	0	23	11/01/2042	1
31418A-V5-4	FN MA1535 - RMBS		03/01/2018	Paydown	XXX	11,521	11,521	11,514	11,520		1		1		11,521			0	20	08/01/2023	1
31418A-WS-3	FN MA1556 - RMBS		03/01/2018	Paydown	XXX	5,110	5,110	5,072	5,086		24		24		5,110			0	11	08/01/2028	1
63968A-VF-9	NEBRASKA PUB PWR DIST REV		01/01/2018	Call @ 100.0	XXX	200,000	200,000	225,286	200,000				0		200,000			0	5,000	01/01/2022	1FE
93974C-EX-4	WASHINGTON ST		03/01/2018	Maturity @ 100.00	XXX				400,262		(262)		(262)					0		02/01/2018	1FE
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						323,517	323,517	350,508	722,221	0	(1,847)	0	(1,847)	0	323,517	0	0	0	5,308	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)																					
055482-AJ-2	BJ SERVICES CO		01/10/2018	Call @ 100.0	XXX	400,000	400,000	486,936	407,208		(430)		(430)		406,778		(6,778)	(6,778)	9,020	06/01/2018	1FE
833034-AJ-0	SNAP-ON INC		01/15/2018	Maturity @ 100.0	XXX	400,000	400,000	441,248	400,334		(334)		(334)		400,000			0	8,500	01/15/2018	1FE
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						800,000	800,000	928,184	807,543	0	(764)	0	(764)	0	806,778	0	(6,778)	(6,778)	17,520	XXX	XXX
8399997 - Subtotals - Bonds - Part 4						2,223,184	2,223,184	2,298,173	2,232,324	(65,148)	(4,957)	0	(70,105)	0	2,165,363	0	57,821	57,821	35,650	XXX	XXX
8399999 - Subtotals - Bonds						2,223,184	2,223,184	2,298,173	2,232,324	(65,148)	(4,957)	0	(70,105)	0	2,165,363	0	57,821	57,821	35,650	XXX	XXX
Common Stocks - Industrial and Miscellaneous (Unaffiliated)																					
053015-10-3	AUTOMATIC DATA PROCESSING ORD		12/15/2017	Northern Trust			XXX						0					0	1,184	XXX	L
369604-10-3	GENERAL ELECTRIC ORD		03/21/2018	Northern Trust	14,618.000	199,997	XXX	227,527	255,084	(27,557)			(27,557)		227,527		(27,529)	(27,529)	1,754	XXX	L
487836-10-8	KELLOGG ORD		03/16/2018	Northern Trust	1,815.000	120,035	XXX	56,717	123,384	(66,667)			(66,667)		56,717		63,318	63,318	980	XXX	L
594918-10-4	MICROSOFT ORD		03/16/2018	Northern Trust	1,276.000	120,028	XXX	24,805	109,149	(84,344)			(84,344)		24,805		95,222	95,222	536	XXX	L
61945C-10-3	MOSAIC ORD		03/16/2018	Northern Trust	619.000	16,149	XXX	17,078	15,884	1,195			1,195		17,078		(929)	(929)	15	XXX	L
742718-10-9	PROCTER & GAMBLE ORD		02/22/2018	Northern Trust	1,484.000	119,999	XXX	74,596	136,350	(61,754)			(61,754)		74,596		45,403	45,403	1,023	XXX	L
9099999 - Common Stocks - Industrial and Miscellaneous (Unaffiliated)						576,207	XXX	400,723	639,850	(239,127)	0	0	(239,127)	0	400,723	0	175,484	175,484	5,493	XXX	XXX
9799997 - Subtotals - Common Stocks - Part 4						576,207	XXX	400,723	639,850	(239,127)	0	0	(239,127)	0	400,723	0	175,484	175,484	5,493	XXX	XXX
9799999 - Subtotals - Common Stocks						576,207	XXX	400,723	639,850	(239,127)	0	0	(239,127)	0	400,723	0	175,484	175,484	5,493	XXX	XXX
9899999 - Subtotals - Preferred and Common Stocks						576,207	XXX	400,723	639,850	(239,127)	0	0	(239,127)	0	400,723	0	175,484	175,484	5,493	XXX	XXX
9999999 Totals						2,799,392	XXX	2,698,896	2,872,175	(304,275)	(4,957)	0	(309,232)	0	2,566,086	0	233,306	233,306	41,144	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues .....

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part D - Section 1

NONE

Schedule DB - Part D - Section 2

NONE

Schedule DL - Part 1

NONE

Schedule DL - Part 2

NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1	2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
					6	7	8	
Depository	Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	First Month	Second Month	Third Month	*
Open Depositories								
Fifth Third Bank	Cincinnati, OH				4,317,479	5,274,525	3,646,563	XXX
Huntington National Bank	Akron, OH				26,210,957	(1,019,011)	(653,376)	XXX
Huntington National Bank	Akron, OH				881,199	971,061	1,148,852	XXX
Huntington National Bank	Akron, OH				31,807	31,297	31,297	XXX
JP Morgan Chase	New York, NY				(35,308,112)	(34,681,652)	(35,325,895)	XXX
JP Morgan Chase	New York, NY	0.002	65	0	112,338	122,361	122,387	XXX
Northern Trust	Chicago, IL				(403,259)	18,879	(366,724)	XXX
StoneCastle FICA Deposit Account	Cleveland, OH	1.330	2,858	0	209,970	210,171	1,211,100	XXX
								XXX
0199998 Deposits in ..... depositories that do not exceed the allowable limit in any one depository (See Instructions) - Open Depositories	XXX	XXX						XXX
0199999 Total Open Depositories	XXX	XXX	2,923	0	(3,947,621)	(29,072,369)	(30,185,796)	XXX
0399999 Total Cash on Deposit	XXX	XXX	2,923	0	(3,947,621)	(29,072,369)	(30,185,796)	XXX
0499999 Cash in Company's Office	XXX	XXX	XXX	XXX				XXX
0599999 Total	XXX	XXX	2,923	0	(3,947,621)	(29,072,369)	(30,185,796)	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Amount Received During Year
Exempt Money Market Mutual Funds - as Identified by SVO								
	NORTHERN INST:US GVT;SHS				XXX	893,437	996	19
8599999 - Exempt Money Market Mutual Funds - as Identified by SVO						893,437	996	19
8899999 Total Cash Equivalents						893,437	996	19

SUPPLEMENT FOR THE QUARTER ENDING MARCH 31, 2018 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

DIRECTOR AND OFFICER INSURANCE COVERAGE SUPPLEMENT

Year To Date For The Period Ended 2018

NAIC Group Code 00207 NAIC Company Code 26131

If the reporting entity writes any director and officer (D&O) business, please provide the following:

1. Monoline Policies

1 Direct Written Premium	2 Direct Earned Premium	3 Direct Losses Incurred
$ 0	$ 0	$ 0

2. Commercial Multiple Peril (CMP) Packaged Policies

2.1 Does the reporting entity provide D&O liability coverage as part of a CMP packaged policy? Yes [X] No [ ]

2.2 Can the direct premium earned for D&O liability coverage provided as part of a CMP packaged policy be quantified or estimated? Yes [X] No [ ]

2.3 If the answer to question 2.2 is yes, provide the quantified or estimated direct premium earned amount for D&O liability coverage in CMP packaged policies

2.31 Amount quantified: $ 5,470

2.32 Amount estimated using reasonable assumptions: $ .....

2.4 If the answer to question 2.1 is yes, provide direct losses incurred (losses paid plus change in case reserves) for the D&O liability coverage provided in CMP packaged policies. $ 0