



QUARTERLY STATEMENT

As of March 31, 2018
of the Condition and Affairs of the

PROGRESSIVE CASUALTY INSURANCE COMPANY

NAIC Group Code.....155, 155 (Current Period) (Prior Period)	NAIC Company Code..... 24260	Employer's ID Number..... 34-6513736
Organized under the Laws of OH	State of Domicile or Port of Entry OH	Country of Domicile US
Incorporated/Organized..... November 19, 1956	Commenced Business..... December 11, 1956	
Statutory Home Office	6300 WILSON MILLS ROAD, W33 .. CLEVELAND .. OH .. US .. 44143-2182 <i>(Street and Number) (City or Town, State, Country and Zip Code)</i>	
Main Administrative Office	6300 WILSON MILLS ROAD, W33 .. CLEVELAND .. OH .. US .. 44143-2182 <i>(Street and Number) (City or Town, State, Country and Zip Code)</i>	440-461-5000 <i>(Area Code) (Telephone Number)</i>
Mail Address	P.O. BOX 89490 .. CLEVELAND .. OH .. US .. 44101-6490 <i>(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)</i>	
Primary Location of Books and Records	6300 WILSON MILLS ROAD, W33 .. CLEVELAND .. OH .. US .. 44143-2182 <i>(Street and Number) (City or Town, State, Country and Zip Code)</i>	440-395-4460 <i>(Area Code) (Telephone Number)</i>
Internet Web Site Address	PROGRESSIVE.COM	
Statutory Statement Contact	MARY BETH ANDREANO <i>(Name)</i> FINANCIAL_REPORTING@PROGRESSIVE.COM <i>(E-Mail Address)</i>	440-395-4460 <i>(Area Code) (Telephone Number) (Extension)</i> 440-603-5500 <i>(Fax Number)</i>

POLICYHOLDER SERVICES AND CLAIMS REPORTING -- 1-800-PROGRESSIVE (1-800-776-4737)

OFFICERS

Name	Title	Name	Title
GEOFFREY THOMAS SOUSER	PRESIDENT	PETER JAMES ALBERT	SECRETARY
PATRICK SEAN BRENNAN	TREASURER		

OTHER

PETER JAMES ALBERT	(VICE PRESIDENT)	MARY BETH ANDREANO	(VICE PRESIDENT)
KAREN BARONE BAILO	(VICE PRESIDENT)	KIARA COX BERGLUND	(VICE PRESIDENT)
ALAN JAY BLOCK	(VICE PRESIDENT)	TODD LOZON BRACKETT	(VICE PRESIDENT)
STEVEN ANTHONY BROZ	(VICE PRESIDENT)	CHARLES ERNEST CONOVER	(VICE PRESIDENT)
BRIAN DOUGLAS COURTNEY	(VICE PRESIDENT)	CHRISTINA LYNN CREWS	(ASST. SECRETARY)
HEATHER ELIZABETH DAY	(VICE PRESIDENT)	MATTHEW HERRICK DOWNING	(VICE PRESIDENT)
MICHAEL VINCENT ESPOSITO	(VICE PRESIDENT)	JAMES EDWARD GLENN JR.	(VICE PRESIDENT)
JOHN CHARLES JONES	(VICE PRESIDENT)	JAMES LEE KUSMER	(ASST. TREASURER)
NEIL JOSEPH LENANE	(VICE PRESIDENT)	LYNN NAVARRE MAJOR	(VICE PRESIDENT)
RONALD PAUL MAROTTO	(VICE PRESIDENT)	HEATHER MARIE MURRAY	(VICE PRESIDENT)
ANDREW JOHN QUIGG	(VICE PRESIDENT)	CARRIE FISHER RADIVOYEVITCH	(VICE PRESIDENT)
JAY CHADWICK VANANWERP	(VICE PRESIDENT)	VIDA PAULE ZIEDONIS	(VICE PRESIDENT)

DIRECTORS OR TRUSTEES

KAREN BARONE BAILO	CHARLES ERNEST CONOVER	RICHARD RUSSELL CRAWLEY	THOMAS HUDSON HOLLYER
KATHRYN MARGARET LEMIEUX	MARK DONALD NIEHAUS	GEOFFREY THOMAS SOUSER	

State of..... OHIO
County of..... CUYAHOGA

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

_____ (Signature) GEOFFREY THOMAS SOUSER 1. (Printed Name) PRESIDENT _____ (Title)	_____ (Signature) CHRISTINA LYNN CREWS 2. (Printed Name) ASSISTANT SECRETARY _____ (Title)	_____ (Signature) JAMES LEE KUSMER 3. (Printed Name) ASSISTANT TREASURER _____ (Title)
--	--	--

Subscribed and sworn to before me
This 9TH day of MAY, 2018

a. Is this an original filing? Yes [X] No []
b. If no: 1. State the amendment number _____
2. Date filed _____
3. Number of pages attached _____

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds.....	4,266,239,930		4,266,239,930	3,837,741,050
2. Stocks:				
2.1 Preferred stocks.....	62,476,728		62,476,728	48,826,934
2.2 Common stocks.....	2,193,565,586		2,193,565,586	2,328,338,949
3. Mortgage loans on real estate:				
3.1 First liens.....			0	
3.2 Other than first liens.....			0	
4. Real estate:				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....	526,270,512		526,270,512	527,269,899
4.2 Properties held for the production of income (less \$.....0 encumbrances).....			0	
4.3 Properties held for sale (less \$.....0 encumbrances).....	5,948,226		5,948,226	5,948,225
5. Cash (\$.....138,882,636), cash equivalents (\$.....855,926,974) and short-term investments (\$.....30,621,137).....	1,025,430,747		1,025,430,747	280,589,015
6. Contract loans (including \$.....0 premium notes).....			0	
7. Derivatives.....			0	
8. Other invested assets.....	201,206,475	15,116,460	186,090,015	179,440,914
9. Receivables for securities.....	312,719		312,719	10,233,727
10. Securities lending reinvested collateral assets.....			0	
11. Aggregate write-ins for invested assets.....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	8,281,450,923	15,116,460	8,266,334,463	7,218,388,713
13. Title plants less \$.....0 charged off (for Title insurers only).....			0	
14. Investment income due and accrued.....	22,736,544		22,736,544	16,093,969
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	227,228,610	21,365,528	205,863,082	165,732,297
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums).....	1,093,663,382		1,093,663,382	951,393,322
15.3 Accrued retrospective premiums (\$.....0) and contracts subject to redetermination (\$.....0).....			0	
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....	32,876,502		32,876,502	43,064,056
16.2 Funds held by or deposited with reinsured companies.....			0	
16.3 Other amounts receivable under reinsurance contracts.....			0	
17. Amounts receivable relating to uninsured plans.....			0	
18.1 Current federal and foreign income tax recoverable and interest thereon.....			0	
18.2 Net deferred tax asset.....	16,347,729		16,347,729	3,022,242
19. Guaranty funds receivable or on deposit.....			0	
20. Electronic data processing equipment and software.....	177,044,677	151,853,821	25,190,856	23,772,824
21. Furniture and equipment, including health care delivery assets (\$.....0).....	85,896,548	85,896,548	0	
22. Net adjustment in assets and liabilities due to foreign exchange rates.....			0	
23. Receivables from parent, subsidiaries and affiliates.....			0	
24. Health care (\$.....0) and other amounts receivable.....			0	
25. Aggregate write-ins for other than invested assets.....	151,571,425	142,827,126	8,744,299	9,696,470
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25).....	10,088,816,340	417,059,483	9,671,756,857	8,431,163,893
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			0	
28. Total (Lines 26 and 27).....	10,088,816,340	417,059,483	9,671,756,857	8,431,163,893

DETAILS OF WRITE-INS

1101.....			0	
1102.....			0	
1103.....			0	
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above).....	0	0	0	0
2501. MISCELLANEOUS OTHER ASSETS.....	15,900,258	9,469,396	6,430,862	6,501,271
2502. STATE UNEARNED SURCHARGE RECOVERABLE.....	2,313,437		2,313,437	2,036,467
2503. PREPAID EXPENSES.....	133,357,730	133,357,730	0	
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0	0	1,158,732
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	151,571,425	142,827,126	8,744,299	9,696,470

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Losses (current accident year \$.....538,345,891).....	2,223,271,786	2,168,707,693
2. Reinsurance payable on paid losses and loss adjustment expenses.....	235,580,716	205,965,254
3. Loss adjustment expenses.....	472,437,135	460,128,356
4. Commissions payable, contingent commissions and other similar charges.....	4,902,619	15,386,253
5. Other expenses (excluding taxes, licenses and fees).....	301,787,236	302,843,662
6. Taxes, licenses and fees (excluding federal and foreign income taxes).....	55,242,228	56,761,652
7.1 Current federal and foreign income taxes (including \$.....11,165,447 on realized capital gains (losses)).....	63,421,931	35,766,766
7.2 Net deferred tax liability.....		
8. Borrowed money \$.....0 and interest thereon \$.....0.....		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$.....2,325,556,332 and including warranty reserves of \$.....0 and accrued accident and health experience rating refunds including \$.....0 for medical loss ratio rebate per the Public Health Service Act).....	2,233,342,576	2,069,990,530
10. Advance premium.....	16,588,480	12,079,602
11. Dividends declared and unpaid:		
11.1 Stockholders.....		59,100,000
11.2 Policyholders.....		
12. Ceded reinsurance premiums payable (net of ceding commissions).....	685,945	20,066,589
13. Funds held by company under reinsurance treaties.....		
14. Amounts withheld or retained by company for account of others.....	7,827,735	7,371,893
15. Remittances and items not allocated.....		
16. Provision for reinsurance (including \$.....0 certified).....		
17. Net adjustments in assets and liabilities due to foreign exchange rates.....		
18. Drafts outstanding.....	156,665,812	127,671,159
19. Payable to parent, subsidiaries and affiliates.....	1,450,375,612	740,384,836
20. Derivatives.....		
21. Payable for securities.....	50,825,104	13,001,660
22. Payable for securities lending.....		
23. Liability for amounts held under uninsured plans.....		
24. Capital notes \$.....0 and interest thereon \$.....0.....		
25. Aggregate write-ins for liabilities.....	13,943,907	11,125,915
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25).....	7,286,898,822	6,306,351,820
27. Protected cell liabilities.....		
28. Total liabilities (Lines 26 and 27).....	7,286,898,822	6,306,351,820
29. Aggregate write-ins for special surplus funds.....	0	0
30. Common capital stock.....	3,000,000	3,000,000
31. Preferred capital stock.....		
32. Aggregate write-ins for other than special surplus funds.....	0	0
33. Surplus notes.....		
34. Gross paid in and contributed surplus.....	988,051,726	977,666,203
35. Unassigned funds (surplus).....	1,393,806,309	1,144,145,870
36. Less treasury stock, at cost:		
36.1 .....0.000 shares common (value included in Line 30 \$.....0).....		
36.2 .....0.000 shares preferred (value included in Line 31 \$.....0).....		
37. Surplus as regards policyholders (Lines 29 to 35, less 36).....	2,384,858,035	2,124,812,073
38. Totals (Page 2, Line 28, Col. 3).....	9,671,756,857	8,431,163,893

DETAILS OF WRITE-INS

2501. STATE PLAN LIABILITY.....	9,325,547	7,107,641
2502. OTHER LIABILITIES.....	3,627,999	3,369,515
2503. ESCHEATABLE PROPERTY.....	990,361	648,759
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	13,943,907	11,125,915
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page.....	0	0
2999. Totals (Lines 2901 thru 2903 plus 2998) (Line 29 above).....	0	0
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page.....	0	0
3299. Totals (Lines 3201 thru 3203 plus 3298) (Line 32 above).....	0	0

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct..... (written \$....470,821,053).....	436,304,314	368,882,983	1,570,721,647
1.2 Assumed..... (written \$....3,404,150,457).....	3,105,235,846	2,605,263,542	11,151,236,284
1.3 Ceded..... (written \$....1,976,508,860).....	1,806,429,555	1,517,012,277	6,489,047,749
1.4 Net..... (written \$....1,898,462,650).....	1,735,110,605	1,457,134,248	6,232,910,182
DEDUCTIONS:			
2. Losses incurred (current accident year \$....984,823,362):			
2.1 Direct.....	278,230,406	234,163,112	1,006,608,421
2.2 Assumed.....	1,747,051,080	1,550,271,223	6,914,309,327
2.3 Ceded.....	1,033,226,542	910,483,331	4,041,295,019
2.4 Net.....	992,054,944	873,951,004	3,879,622,729
3. Loss adjustment expenses incurred.....	167,229,480	155,237,385	659,696,413
4. Other underwriting expenses incurred.....	355,521,936	319,684,790	1,308,078,625
5. Aggregate write-ins for underwriting deductions.....	0	26,890	26,890
6. Total underwriting deductions (Lines 2 through 5).....	1,514,806,360	1,348,900,069	5,847,424,657
7. Net income of protected cells.....			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7).....	220,304,245	108,234,179	385,485,525
INVESTMENT INCOME			
9. Net investment income earned.....	36,769,830	26,732,684	121,662,716
10. Net realized capital gains (losses) less capital gains tax of \$....11,165,447.....	43,557,057	3,520,769	(33,892,844)
11. Net investment gain (loss) (Lines 9 + 10).....	80,326,887	30,253,453	87,769,872
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$....475,934 amount charged off \$....11,183,385).....	(10,707,451)	(9,368,105)	(44,469,936)
13. Finance and service charges not included in premiums.....	5,497,438	4,995,780	21,028,082
14. Aggregate write-ins for miscellaneous income.....	(1,260,113)	2,125,897	4,661,236
15. Total other income (Lines 12 through 14).....	(6,470,126)	(2,246,428)	(18,780,618)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15).....	294,161,006	136,241,204	454,474,779
17. Dividends to policyholders.....			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17).....	294,161,006	136,241,204	454,474,779
19. Federal and foreign income taxes incurred.....	52,263,053	52,741,925	84,058,178
20. Net income (Line 18 minus Line 19) (to Line 22).....	241,897,953	83,499,279	370,416,601
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year.....	2,124,812,073	1,818,890,349	1,818,890,349
22. Net income (from Line 20).....	241,897,953	83,499,279	370,416,601
23. Net transfers (to) from Protected Cell accounts.....			
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$....(12,630,584).....	(10,299,393)	81,567,134	384,174,748
25. Change in net unrealized foreign exchange capital gain (loss).....			
26. Change in net deferred income tax.....	680,159	7,662,014	(95,396,337)
27. Change in nonadmitted assets.....	17,437,183	6,142,352	(35,644,135)
28. Change in provision for reinsurance.....			
29. Change in surplus notes.....			
30. Surplus (contributed to) withdrawn from protected cells.....			
31. Cumulative effect of changes in accounting principles.....			
32. Capital changes:			
32.1 Paid in.....			
32.2 Transferred from surplus (Stock Dividend).....			
32.3 Transferred to surplus.....			
33. Surplus adjustments:			
33.1 Paid in.....	10,385,523	22,721,362	62,063,583
33.2 Transferred to capital (Stock Dividend).....			
33.3 Transferred from capital.....			
34. Net remittances from or (to) Home Office.....			
35. Dividends to stockholders.....			(380,600,000)
36. Change in treasury stock.....			
37. Aggregate write-ins for gains and losses in surplus.....	(55,463)	(347)	907,264
38. Change in surplus as regards policyholders (Lines 22 through 37).....	260,045,961	201,591,794	305,921,724
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38).....	2,384,858,035	2,020,482,143	2,124,812,073

DETAILS OF WRITE-INS

0501. LOSS ON COMMUTATION.....		26,890	26,890
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page.....	0	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above).....	0	26,890	26,890
1401. FINANCE AND SERVICE CHARGE REVENUE ASSUMED.....	3,542,740	3,483,336	14,157,903
1402. MISCELLANEOUS INCOME.....	1,042,323	382,764	3,284,629
1403. SERVICE BUSINESS REVENUE.....	16,229	12,843	72,034
1498. Summary of remaining write-ins for Line 14 from overflow page.....	(5,861,405)	(1,753,046)	(12,853,330)
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above).....	(1,260,113)	2,125,897	4,661,236
3701. CHANGE IN ELIMINATION IN DEFERRED UNREALIZED GAIN PER SSAP 25.....	(55,463)	(347)	907,264
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page.....	0	0	0
3799. Totals (Lines 3701 thru 3703 plus 3798) (Line 37 above).....	(55,463)	(347)	907,264

CASH FLOW

	1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
CASH FROM OPERATIONS			
1. Premiums collected net of reinsurance.....	1,701,863,385	1,529,246,489	6,501,842,661
2. Net investment income.....	34,549,292	31,062,546	139,123,710
3. Miscellaneous income.....	(7,506,634)	(3,620,516)	(16,567,429)
4. Total (Lines 1 through 3).....	1,728,906,043	1,556,688,519	6,624,398,942
5. Benefit and loss related payments.....	897,687,835	805,369,343	3,617,454,287
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			
7. Commissions, expenses paid and aggregate write-ins for deductions.....	523,502,121	465,762,006	1,835,460,387
8. Dividends paid to policyholders.....			
9. Federal and foreign income taxes paid (recovered) net of \$....445,399 tax on capital gains (losses).....	35,773,335	(16,023,490)	37,413,001
10. Total (Lines 5 through 9).....	1,456,963,291	1,255,107,859	5,490,327,675
11. Net cash from operations (Line 4 minus Line 10).....	271,942,752	301,580,660	1,134,071,267
CASH FROM INVESTMENTS			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds.....	586,881,794	357,875,320	1,785,622,609
12.2 Stocks.....	160,392,396	38,081,794	99,792,421
12.3 Mortgage loans.....			
12.4 Real estate.....		9,460,000	9,460,000
12.5 Other invested assets.....	10,083,280	2,536,775	4,801,033
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....	20,522	5,915	(110,608)
12.7 Miscellaneous proceeds.....	47,744,452	98,824,575	
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	805,122,444	506,784,379	1,899,565,455
13. Cost of investments acquired (long-term only):			
13.1 Bonds.....	1,015,085,397	1,028,516,970	3,360,440,827
13.2 Stocks.....	13,768,841	17,200,547	81,805,220
13.3 Mortgage loans.....			
13.4 Real estate.....	3,931,503	513,274	6,836,635
13.5 Other invested assets.....	10,246,791	2,444,061	64,883,292
13.6 Miscellaneous applications.....		14,959,686	25,327,232
13.7 Total investments acquired (Lines 13.1 to 13.6).....	1,043,032,532	1,063,634,538	3,539,293,206
14. Net increase or (decrease) in contract loans and premium notes.....			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14).....	(237,910,088)	(556,850,159)	(1,639,727,751)
CASH FROM FINANCING AND MISCELLANEOUS SOURCES			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes.....			
16.2 Capital and paid in surplus, less treasury stock.....	10,385,523	22,721,362	62,063,583
16.3 Borrowed funds.....			
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....			
16.5 Dividends to stockholders.....	59,100,000		321,500,000
16.6 Other cash provided (applied).....	759,523,545	584,381,082	176,056,106
17. Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6).....	710,809,068	607,102,444	(83,380,311)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17).....	744,841,732	351,832,945	(589,036,795)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	280,589,015	869,625,810	869,625,810
19.2 End of period (Line 18 plus Line 19.1).....	1,025,430,747	1,221,458,755	280,589,015

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001			
---------	--	--	--

NOTES TO FINANCIAL STATEMENTS**Note 1 – Summary of Significant Accounting Policies and Going Concern**

A. Accounting Practices

The accompanying statutory-basis financial statements of Progressive Casualty Insurance Company (the "Company") were prepared on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance ("DOI").

The Ohio DOI requires insurance companies domiciled in the state of Ohio to prepare their statutory-basis financial statements in accordance with the National Association of Insurance Commissioners' ("NAIC") *Accounting Practices and Procedures Manual* subject to any deviations prescribed or permitted by the Ohio DOI. No deviations from NAIC statutory accounting practices ("NAIC SAP") were used in preparing these statutory-basis financial statements as illustrated in the table below:

	SSAP #	F/S Page	F/S Line #	2018	2017
NET INCOME					
(1) PROGRESSIVE CASUALTY INSURANCE COMPANY state basis (Page 4, Line 20, Columns 1 & 2)	XXX	XXX	XXX	\$ 241,897,953	\$ 370,416,601
(2) State Prescribed Practices that increase/decrease NAIC SAP					
(3) State Permitted Practices that increase/decrease NAIC SAP					
(4) NAIC SAP (1 – 2 – 3 = 4)	XXX	XXX	XXX	\$ 241,897,953	\$ 370,416,601
SURPLUS					
(5) PROGRESSIVE CASUALTY INSURANCE COMPANY state basis (Page 3, line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 2,384,858,035	\$ 2,124,812,073
(6) State Prescribed Practices that increase/decrease NAIC SAP					
(7) State Permitted Practices that increase/decrease NAIC SAP					
(8) NAIC SAP (5 – 6 – 7 = 8)	XXX	XXX	XXX	\$ 2,384,858,035	\$ 2,124,812,073

C. Accounting Policy

6. Loan-backed securities

Loan-backed and structured securities are accounted for as prescribed by Statement of Statutory Accounting Principles No. 43R, Loan-backed and Structured Securities. These securities are generally stated at amortized cost as determined by the estimated value of future cash flows. Prepayment assumptions for loan-backed and structured debt securities are obtained from available market data, broker/dealers, and/or internal estimates, and are consistent with current interest rate and economic trends. See Note 5.D.

D. Going Concern

Management continuously monitors the Company's financial results and compliance with regulatory requirements and found no reason to expect the Company to not continue as a going concern.

Note 2 – Accounting Changes and Corrections of Errors

No significant changes

Note 3 – Business Combinations and Goodwill

No significant changes

Note 4 – Discontinued Operations

No significant changes

Note 5 – Investments

D. Loan-Backed Securities

- The sources used to determine prepayment assumptions are derived from updated cash flows from widely utilized reputable industry sources. The Company's portfolio managers review the available cash flow data and prepayment assumptions and make adjustments based on current performance indicators on the underlying assets (e.g., delinquency rates, foreclosure rates, and default rates), credit support (via current levels of subordination), and historical credit ratings.
- Intent to Sell or Inability to Hold Securities with a Recognized Other-Than-Temporary Impairment
Not applicable
- The Company has not recorded an other-than-temporary impairment for loan-backed and structured debt securities during the current year.
- At the end of the reporting period, the composition of fair value and gross unrealized losses on loan-backed and structured debt securities by the length of time that individual securities have been in a continuous unrealized loss position is as follows:

a. The aggregate amount of unrealized losses:	1. Less than 12 Months	\$ 3,880,861
	2. 12 Months or Longer	\$ 2,633,393
b. The aggregate related fair value of securities with unrealized losses:	1. Less than 12 Months	\$ 568,946,868
	2. 12 Months or Longer	\$ 153,775,693

5. Additional information

Under SSAP No. 43R, the Company analyzes its structured debt securities to determine if the Company intends to sell, or if it is more likely than not that the Company will be required to sell, the security prior to recovery and, if so, the Company writes down the security to its current fair market value with the entire amount of the write-down recorded as a realized loss. To the extent that it is more likely than not that the Company will hold the debt security until recovery (which could be maturity), the Company determines if any of the decline in value is due to a credit loss (i.e., where the present value of cash flows expected to be collected is lower than the amortized cost basis of the security) and, if so, the Company recognizes that portion of the impairment as a realized loss.

NOTES TO FINANCIAL STATEMENTS

- E. Dollar Repurchase Agreements and/or Securities Lending Transactions
Not applicable
- F. Repurchase Agreements Transactions Accounted for as Secured Borrowing
Not applicable
- G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing
Not applicable
- H. Repurchase Agreements Transactions Accounted for as a Sale
Not applicable
- I. Reverse Repurchase Agreements Transactions Accounted for as a Sale
Not applicable
- M. Working Capital Finance Investments
Not applicable
- N. Offsetting and Netting of Assets and Liabilities
Not applicable

Note 6 – Joint Ventures, Partnerships and Limited Liability Companies

No significant changes

Note 7 – Investment Income

No significant changes

Note 8 – Derivative Instruments

No significant changes

Note 9 – Income Taxes

No significant changes

Note 10 – Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

Effective January 18, 2018, the Company's Cash Management and Interest Agreements were amended to add the following affiliated companies: American Strategic Insurance Corp., Ark Royal Underwriters, LLC, ARX Holding Corp., ASI Assurance Corp., ASI Home Insurance Corp., ASI Lloyds, ASI Lloyds, Inc., ASI Preferred Insurance Corp., ASI Select Insurance Corp., ASI Services, Inc., ASI Underwriters Corp., ASI Underwriters of Texas, Inc., e-Ins, LLC, Progressive Property Insurance Company, PropertyPlus Insurance Agency, Inc., and Sunshine Security Insurance Agency, Inc. The Amendment was approved by the appropriate states of domicile.

Note 11 – Debt

- B. FHLB (Federal Home Loan Bank) Agreements
Not applicable

Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

- A. Defined Benefit Plan
Not applicable

Note 13 – Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

No significant changes

Note 14 – Liabilities, Contingencies and Assessments

- D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits
Not applicable
- G. All Other Contingencies

The Company routinely assesses the collectibility of premiums and agents' balances receivable and records a bad debt reserve for amounts exceeding the nonadmitted balance that the Company believes are uncollectible.

The Company is named as defendant in various lawsuits arising out of its insurance operations. All legal actions relating to claims made under insurance policies are considered by the Company in establishing its loss and LAE reserves. The Company also has potential exposure relating to lawsuits due to its participation in various management agreements and a 100% pooling reinsurance agreement for which it is allocated litigation expenses.

NOTES TO FINANCIAL STATEMENTS

The following is a discussion of potentially significant pending cases at the reporting date. Unless specifically noted, the Company does not consider a loss from these cases to be probable and is unable to estimate a range of loss, if any, at this time.

There were two putative statewide class action lawsuits and four cases consolidated into multi-district proceedings alleging that the Company improperly steers automobile repair work to certain auto body repair shops and challenging the labor rates the Company pays to auto body repair shops.

There was a putative class action lawsuit alleging that the Company improperly uses non-driving factors in rating.

There were two putative lawsuits of which one was a class action lawsuit alleging that the Company undervalues total loss claims through the use of certain valuation tools.

There was a putative class action lawsuit challenging the Company's compliance regarding Medicare/Medicaid reimbursement.

There were two putative class action lawsuits challenging the Company's reimbursement to Medicare Advantage Plans on first-party medical claims and settlements with insureds.

There was a putative class action lawsuit alleging that the Company refuses to pay full measure for loss of use damages by not paying or offering to pay the reasonable rental value of a comparable vehicle.

There was one conditionally certified collective class action lawsuit alleging various wage-and-hour law violations.

There was a putative lawsuit challenging the Company's wage statement compliance and California Fair Pay Act violations.

Note 15 – Leases

No significant changes

Note 16 – Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

No significant changes

Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables Reported as Sales

Not applicable

B. Transfer and Servicing of Financial Assets

Not applicable

C. Wash Sales

Not applicable

Note 18 – Gain or Loss to the Reporting Entity from Uninsured Plans and the Portion of Partially Insured Plans

No significant changes

Note 19 – Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

No significant changes

Note 20 – Fair Value Measurements

A. Inputs Used for Assets and Liabilities Measured at Fair Value

1. Fair Value Measurements by Levels 1, 2 and 3

The Company categorizes its financial instruments, based on the degree of subjectivity inherent in the method by which they are valued, into a fair value hierarchy of three levels, as follows:

Level 1 - Inputs are unadjusted, quoted prices in active markets for identical instruments at the measurement date (e.g., active exchange-traded equity securities).

Level 2 - Inputs (other than quoted prices included within Level 1) that are observable for the instrument either directly or indirectly. This includes: (i) quoted prices for similar instruments in active markets, (ii) quoted prices for identical or similar instruments in markets that are not active, (iii) inputs other than quoted prices that are observable for the instruments, and (iv) inputs that are derived principally from or corroborated by observable market data by correlation or other means.

Level 3 - Inputs that are unobservable. Unobservable inputs reflect the Company's subjective evaluation about the assumptions market participants would use in pricing the financial instrument.

The Company's management evaluated whether the market was distressed or inactive in determining the fair value of the Company's securities and reviewed certain market level inputs to evaluate whether sufficient activity, volume, and new issuances existed to create an active market. Based on this evaluation, management concluded that there was sufficient activity in determining the fair market value of the Company's securities.

The valuations classified as either Level 1 or Level 2 in the table below are priced exclusively by external sources, including: pricing vendors, dealers/market makers, and exchange-quoted prices. The Company did not have any transfers between Level 1 and Level 2. At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3.

Fair Value Measurements at the reporting date:

Assets at Fair Value	Level 1	Level 2	Level 3	Total
Bonds industrial & miscellaneous	\$	\$ 83,023,084	\$	\$ 83,023,084
Common stock industrial & miscellaneous	\$ 1,001,813,574	\$	\$	\$ 1,001,813,574
Preferred stock industrial & miscellaneous	\$	\$	\$	\$

The Company does not have any liabilities measured at fair value on the balance sheet.

The Company is the sole-majority-limited partner in the Makaira Indica, LP (limited partnership). The partnership invests in exchange-traded common stocks.

2. Rollforward of Level 3 Items

Not applicable

NOTES TO FINANCIAL STATEMENTS

3. Policy on Transfers Into and Out of Level 3

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3.

4. Inputs and Techniques Used for Level 2 and Level 3 Fair Values

See Note 20.A.1 above.

5. Derivative Fair Values

Not applicable

B. Other Fair Value Disclosures

Not applicable

C. Fair Values for all Financial Instruments by Levels 1, 2, and 3

The table below represents the fair value of all financial instruments at the reporting date, however, not all financial instruments are reported at fair value in the Company's financial statements.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Not Practicable (Carrying Value)
Bonds	\$ 4,232,174,650	\$ 4,266,239,930	\$ 1,829,790,827	\$ 2,402,383,823	\$	\$
Cash equivalents	\$ 855,927,352	\$ 855,926,974	\$ 836,422,477	\$ 19,504,875	\$	\$
Common stock	\$ 1,001,813,574	\$ 1,001,813,574	\$ 1,001,813,574	\$	\$	\$
Preferred stock	\$ 66,221,760	\$ 62,476,728	\$	\$ 66,221,760	\$	\$
Short-term investments	\$ 30,607,558	\$ 30,621,137	\$	\$ 30,607,558	\$	\$

D. Not Practicable to Estimate Fair Value

Not applicable

Note 21 – Other Items

C. Other Disclosures

Agents' Balances Certification, Florida Statute 625.012 (5):

For the reporting period, the Company reported net admitted premiums and agents' balances in the course of collection of \$205,863,082. Of this amount there were no premiums due from a controlled or controlling person as defined in Florida statute 625.012 (5).

Note 22 – Events Subsequent

No significant changes

Note 23 – Reinsurance

No significant changes

Note 24 – Retrospectively Rated Contracts and Contracts Subject to Redetermination

F. Risk Sharing Provisions of the Affordable Care Act

The Company does not write health insurance

Note 25 – Change in Incurred Losses and Loss Adjustment Expenses

A. Change in Incurred Losses and Loss Adjustment Expenses

Incurred losses and LAE attributable to insured events of prior accident years increased by \$11,204,696 in 2018, which is less than 1% of the total prior year net unpaid losses and LAE of \$2,628,836,049. The unfavorable development is primarily due to private passenger auto liability originally anticipated severity for accident year 2017 increasing by less than 1%. LAE reserves developed unfavorably primarily due to higher claims expenses than anticipated.

B. Information about Significant Changes in Methodologies and Assumptions

Not applicable

Note 26 – Intercompany Pooling Arrangements

No significant changes

Note 27 – Structured Settlements

No significant changes

Note 28 – Health Care Receivables

No significant changes

Note 29 – Participating policies

No significant changes

NOTES TO FINANCIAL STATEMENTS

Note 30 – Premium Deficiency Reserves

No significant changes

Note 31 – High Deductibles

No significant changes

Note 32 – Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

No significant changes

Note 33 – Asbestos/Environmental Reserves

No significant changes

Note 34 – Subscriber Savings Accounts

No significant changes

Note 35 – Multiple Peril Crop Insurance

No significant changes

Note 36 – Financial Guaranty Insurance

B. Schedule of Insured Financial Obligations at the End of the Period:

Not applicable

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change: _____
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [X] No []
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. 0000080661
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
- 4.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [X] No [] N/A []
If yes, attach an explanation.
- THE CASH MANAGEMENT AND INTEREST AGREEMENTS WERE AMENDED TO ADD AFFILIATED COMPANIES: AMERICAN STRATEGIC INSURANCE CORP., ARK ROYAL UNDERWRITERS, LLC, ARX HOLDING CORP., ASI ASSURANCE CORP., ASI HOME INSURANCE CORP., ASI LLOYDS, ASI LLOYDS, INC., ASI PREFERRED INSURANCE CORP., ASI SELECT INSURANCE CORP., ASI SERVICES, INC., ASI UNDERWRITERS CORP., ASI UNDERWRITERS OF TEXAS, INC., E-INS, LLC, PROGRESSIVE PROPERTY INSURANCE COMPANY, PROPERTYPLUS INSURANCE AGENCY, INC., SUNSHINE SECURITY INSURANCE AGENCY, INC., EFFECTIVE RETROACTIVELY JANUARY 18, 2018. THE AMENDMENT WAS APPROVED BY THE APPROPRIATE STATES OF DOMICILE.

- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2017
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2012
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 08/06/2013

- 6.4 By what department or departments?
OHIO
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [] N/A []
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 7.2 If yes, give full information:

- 8.1 Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]
- 8.4 If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator].

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
- 9.2 Has the code of ethics for senior managers been amended? Yes [] No [X]
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [] No [X]
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 0

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No [X]
- 11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$ 0
13. Amount of real estate and mortgages held in short-term investments: \$ 0

- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [X] No []

14.2 If yes, please complete the following:

	1 Prior Year End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$ 0	\$ 0
14.22 Preferred Stock	0	0
14.23 Common Stock	1,154,536,353	1,191,752,011
14.24 Short-Term Investments	0	0
14.25 Mortgage Loans on Real Estate	0	0
14.26 All Other	179,240,914	185,890,015
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$ 1,333,777,267	\$ 1,377,642,026
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$ 0	\$ 0

- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [] No [X]

- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No []

If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of current statement date:

- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: \$ 0

- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: \$ 0

- 16.3 Total payable for securities lending reported on the liability page: \$ 0

17. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? Yes [X] No []

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
CITIBANK, N.A.	338 GREENWICH STREET, NEW YORK, NY 10013
STATE STREET	801 PENNSYLVANIA AVE, KANSAS CITY, MO 64105

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
NONE		

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
NONE			

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such ["...that have access to the investment accounts", "handle securities"].

1 Name of Firm or Individual	2 Affiliation
PROGRESSIVE CAPITAL MANAGEMENT CORP.	A
STATE STREET GLOBAL MARKETS, LLC	U

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's assets? Yes [X] No []

- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's assets? Yes [] No [X]

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
N/A	PROGRESSIVE CAPITAL MANAGEMENT CORP.		N/A	DS

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

1	2	3	4	5
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed
30107	STATE STREET GLOBAL MARKETS, LLC		SEC	DS

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes No

18.2 If no, list exceptions:

19. By self-designating 5*GI securities, the reporting entity is certifying the following elements for each self-designated 5*GI security:

- a. Documentation necessary to permit a full credit analysis of the security does not exist.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5*GI securities?

Yes No

GENERAL INTERROGATORIES (continued)**PART 2 – PROPERTY & CASUALTY INTERROGATORIES**

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [X] N/A []
If yes, attach an explanation.
2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]
If yes, attach an explanation.
- 3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]
- 3.2 If yes, give full and complete information thereto:

- 4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see *Annual Statement Instructions* pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes [] No [X]

- 4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Disc. Rate	Total Discount				Discount Taken During Period			
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 Total	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 Total
	0.000	0.000	0	0	0	0	0	0	0	0
Total	XXX	XXX	0	0	0	0	0	0	0	0

- 5.1 Operating Percentages:
- 5.1 A&H loss percent 0.000%
- 5.2 A&H cost containment percent 0.000%
- 5.3 A&H expense percent excluding cost containment expenses 0.000%
- 6.1 Do you act as a custodian for health savings accounts? Yes [] No [X]
- 6.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$ 0
- 6.3 Do you act as an administrator for health savings accounts? Yes [] No [X]
- 6.4 If yes, please provide the amount of funds administered as of the reporting date. \$ 0
7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []
- 7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []

PROGRESSIVE CASUALTY INSURANCE COMPANY
SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1	2	3	4	5	6	7
NAIC Company Code	ID Number	Name of Reinsurer	Domiciliary Jurisdiction	Type of Reinsurer	Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating

NONE

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

States, Etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year to Date	3 Prior Year to Date	4 Current Year to Date	5 Prior Year to Date	6 Current Year to Date	7 Prior Year to Date
1. Alabama.....AL	L		(194)	(289)	21,104	31,678	66,641
2. Alaska.....AK	L	16,976	20,658	(786)	(1,152)	22,644	10,758
3. Arizona.....AZ	L	2,552,181	2,953,575	1,003,356	1,530,838	3,278,225	3,435,762
4. Arkansas.....AR	L	316,448	341,098	251,546	104,047	598,500	661,735
5. California.....CA	L	7,519,243	6,831,063	3,968,124	2,852,053	4,900,046	4,978,960
6. Colorado.....CO	L	1,209,130	1,352,722	698,233	485,656	2,211,104	1,826,799
7. Connecticut.....CT	L	47,978,207	41,867,416	24,837,295	21,673,712	98,163,390	78,188,222
8. Delaware.....DE	L					3,701	5,566
9. District of Columbia.....DC	L	2,552,493	2,284,628	1,076,104	1,129,301	3,487,348	2,559,831
10. Florida.....FL	L		2,190	(4,348)	(100)	17,651	23,457
11. Georgia.....GA	L			(1,036)	(1,705)	8,600	13,684
12. Hawaii.....HI	L	526,154	3,857,112	1,802,263	2,507,657	4,715,259	6,061,846
13. Idaho.....ID	L			(101)		718	1,152
14. Illinois.....IL	L	(1,647)	2,064	(204)	(408)	13,809	26,314
15. Indiana.....IN	L			(2,922)	(612)	6,358	212,080
16. Iowa.....IA	L	(131)		(418)	(373)	121,183	124,584
17. Kansas.....KS	L	28,509	25,636	8,687	7,905	32,288	11,442
18. Kentucky.....KY	L	32,463,607	26,150,795	15,053,150	13,231,759	27,016,172	25,524,895
19. Louisiana.....LA	L			(4,572)	(2,022)	8,333	10,991
20. Maine.....ME	L	213,521	231,887	196,533	160,737	357,126	705,018
21. Maryland.....MD	L	12,679,062	9,110,431	6,722,072	4,789,825	25,639,731	24,561,342
22. Massachusetts.....MA	L	15,939,094	11,266,938	7,907,217	5,349,323	20,214,844	11,994,168
23. Michigan.....MI	L				(20)	15,004	24,727
24. Minnesota.....MN	L	124	200,853	88,336	150,294	248,044	554,264
25. Mississippi.....MS	L			(600)	2,034	257,521	285,605
26. Missouri.....MO	L	65,398,057	54,796,039	28,270,465	24,624,937	75,754,027	63,452,596
27. Montana.....MT	L	33,234	41,586	10,097	4,623	102,238	50,888
28. Nebraska.....NE	L					5,436	7,335
29. Nevada.....NV	L	229,529	282,782	183,042	195,965	568,779	613,759
30. New Hampshire.....NH	L	7,545	9,674	8,686	14,377	6,384	8,845
31. New Jersey.....NJ	L			72,335	14,055	58,170	593,329
32. New Mexico.....NM	L	68,744	83,386	29,896	43,930	83,281	122,740
33. New York.....NY	L	188,478,389	161,170,504	103,230,133	88,234,064	329,728,186	261,010,723
34. North Carolina.....NC	L			(600)	(400)	2,042	3,702
35. North Dakota.....ND	L					119	252
36. Ohio.....OH	L	4,403,067	4,569,701	2,533,232	2,311,473	28,588,861	13,268,257
37. Oklahoma.....OK	L					3,120	4,400
38. Oregon.....OR	L			(686)	(2,942)	5,101	15,425
39. Pennsylvania.....PA	L	1,579,364	1,848,439	1,144,867	831,499	2,202,070	2,881,679
40. Rhode Island.....RI	L	24,739,666	21,751,065	13,808,383	12,865,086	41,272,404	35,998,776
41. South Carolina.....SC	L					1,921	3,807
42. South Dakota.....SD	L					87	106
43. Tennessee.....TN	L	7,112,836		3,180,689	(3,030)	2,822,597	64,690
44. Texas.....TX	L	5,032,459	4,611,101	1,882,034	1,996,929	4,336,661	5,592,569
45. Utah.....UT	L	68,237	63,942	20,743	9,243	39,379	44,602
46. Vermont.....VT	L		(268)	38,708	25,031	160,522	168,928
47. Virginia.....VA	L	269,752	345,840	166,341	274,095	5,735,070	5,912,777
48. Washington.....WA	L	49,367,344	40,504,862	25,021,098	23,847,899	70,162,412	62,699,206
49. West Virginia.....WV	L			(158)	(158)	4,372	6,516
50. Wisconsin.....WI	L	40,104	45,747	26,433	20,101	89,690	103,660
51. Wyoming.....WY	L	(243)		(2,541)	(600)	1,641	2,338
52. American Samoa.....AS	N						
53. Guam.....GU	N					48	205
54. Puerto Rico.....PR	N						
55. US Virgin Islands.....VI	E					232	457
56. Northern Mariana Islands.....MP	N						
57. Canada.....CAN	N						
58. Aggregate Other Alien.....OT	XXX	0	0	0	0	0	0
59. Totals.....	XXX	470,821,053	396,623,272	243,220,838	209,296,033	753,104,129	614,502,409

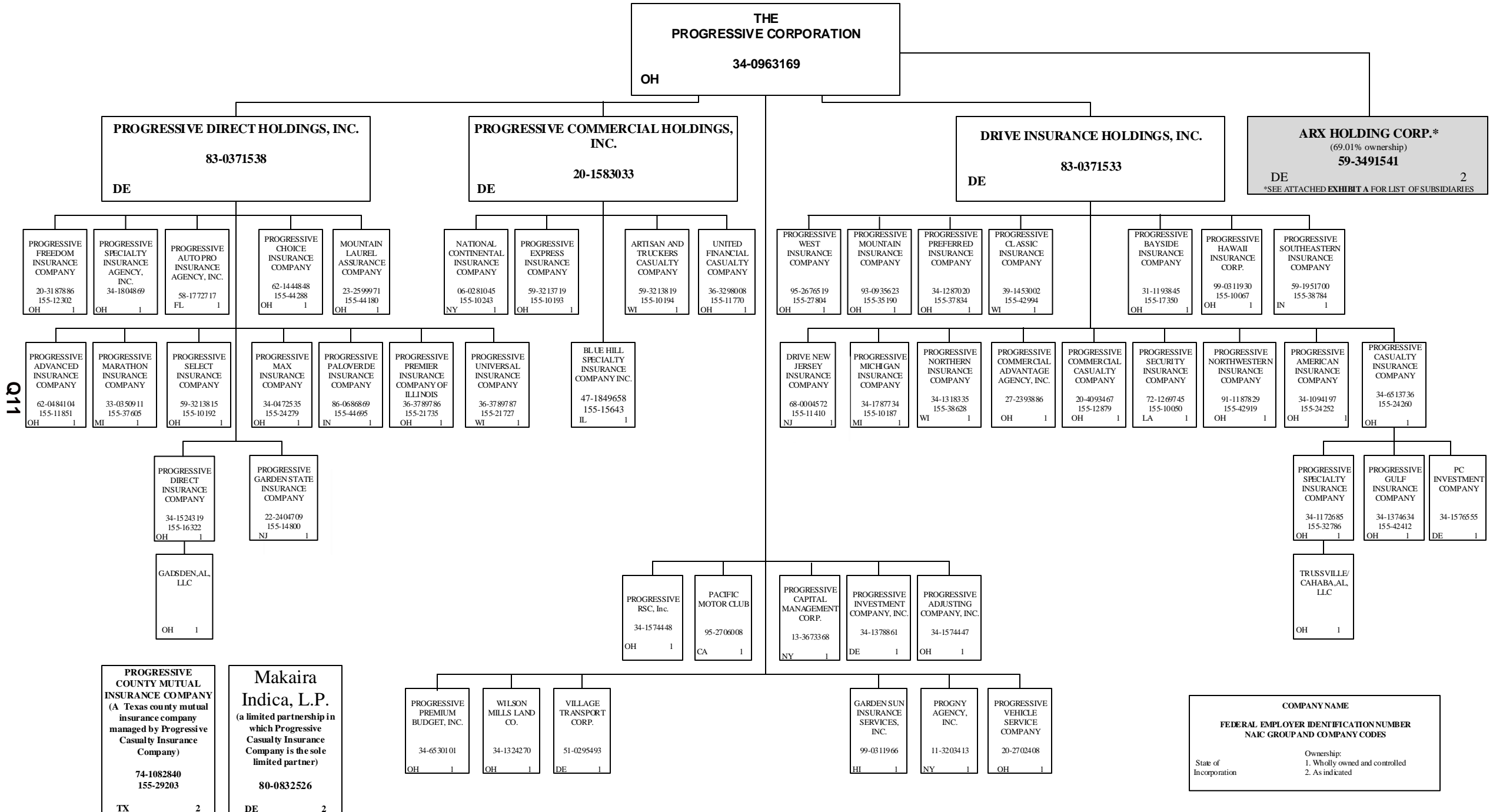
DETAILS OF WRITE-INS

58001.....	XXX						
58002.....	XXX						
58003.....	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page....	XXX	0	0	0	0	0	0
58999. Totals (Lines 58001 thru 58003+ Line 58998) (Line 58 above).....	XXX	0	0	0	0	0	0

(a) Active Status Count

L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....	51	R - Registered - Non-domiciled RRGs.....	0
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - See DSLI).....	1	Q - Qualified - Qualified or accredited reinsurer.....	0
D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile.....	0	N - None of the above - Not allowed to write business in the state.....	5

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP -- PART 1 – ORGANIZATIONAL CHART



Q11

PROGRESSIVE CASUALTY INSURANCE COMPANY

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP – PART 1 – ORGANIZATIONAL CHART

Q11.1

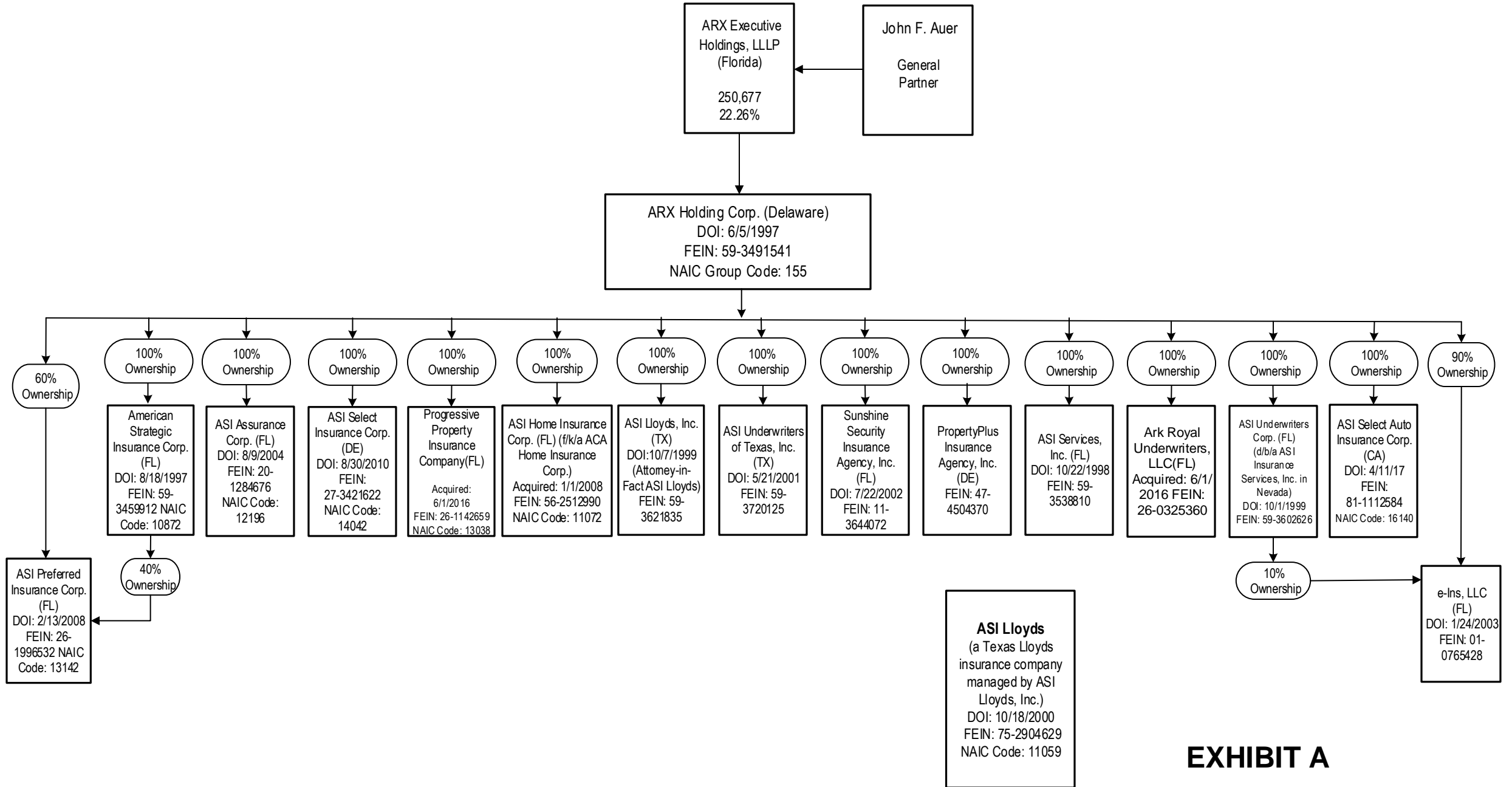


EXHIBIT A

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	omicilia Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
Members															
		00000..	34-0963169..		..80661	NYSE.....	The Progressive Corporation.....	OH....	UIP.....	Board, Management.....	Board.....		The Progressive Corporation.....	..N.....	1, 3.....
		00000..	83-0371533..				Drive Insurance Holdings, Inc.....	DE....	UDP.....	The Progressive Corporation.....	Ownership.....	...100.000	The Progressive Corporation.....	..N.....	1, 3.....
0155	Progressive Insurance Group.	11410..	68-0004572..				Drive New Jersey Insurance Company.....	NJ....	IA.....	Drive Insurance Holdings, Inc.....	Ownership.....	...100.000	The Progressive Corporation.....	..N.....	1, 3.....
0155	Progressive Insurance Group.	12879..	20-4093467..				Progressive Commercial Casualty Company.....	OH....	IA.....	Drive Insurance Holdings, Inc.....	Ownership.....	...100.000	The Progressive Corporation.....	..N.....	1, 3.....
0155	Progressive Insurance Group.	24252..	34-1094197..				Progressive American Insurance Company.....	OH....	IA.....	Drive Insurance Holdings, Inc.....	Ownership.....	...100.000	The Progressive Corporation.....	..N.....	1, 3.....
0155	Progressive Insurance Group.	17350..	31-1193845..				Progressive Bayside Insurance Company.....	OH....	IA.....	Drive Insurance Holdings, Inc.....	Ownership.....	...100.000	The Progressive Corporation.....	..N.....	1, 3.....
0155	Progressive Insurance Group.	24260..	34-6513736..				Progressive Casualty Insurance Company.....	OH....	RE.....	Drive Insurance Holdings, Inc.....	Ownership.....	...100.000	The Progressive Corporation.....	..N.....	1, 3.....
		00000..	34-1576555..				PC Investment Company.....	DE....	DS.....	Progressive Casualty Insurance Company.....	Ownership.....	...100.000	The Progressive Corporation.....	..Y.....	1, 3.....
0155	Progressive Insurance Group.	29203..	74-1082840..				Progressive County Mutual Insurance Company.....	TX....	IA.....	Progressive Casualty Insurance Company.....	Management.....		The Progressive Corporation.....	..N.....	2, 3.....
0155	Progressive Insurance Group.	42412..	34-1374634..				Progressive Gulf Insurance Company.....	OH....	DS.....	Progressive Casualty Insurance Company.....	Ownership.....	...100.000	The Progressive Corporation.....	..Y.....	1, 3.....
0155	Progressive Insurance Group.	32786..	34-1172685..				Progressive Specialty Insurance Company.....	OH....	DS.....	Progressive Casualty Insurance Company.....	Ownership.....	...100.000	The Progressive Corporation.....	..Y.....	1, 3.....
		00000..					Trussville/Cahaba, AL, LLC.....	OH....	NIA.....	Progressive Specialty Insurance Company.....	Ownership.....	...100.000	The Progressive Corporation.....	..N.....	1, 3.....
0155	Progressive Insurance Group.	42994..	39-1453002..				Progressive Classic Insurance Company.....	WI....	IA.....	Drive Insurance Holdings, Inc.....	Ownership.....	...100.000	The Progressive Corporation.....	..N.....	1, 3.....
0155	Progressive Insurance Group.	10067..	99-0311930..				Progressive Hawaii Insurance Corp.....	OH....	IA.....	Drive Insurance Holdings, Inc.....	Ownership.....	...100.000	The Progressive Corporation.....	..N.....	1, 3.....
0155	Progressive Insurance Group.	10187..	34-1787734..				Progressive Michigan Insurance Company.....	MI....	IA.....	Drive Insurance Holdings, Inc.....	Ownership.....	...100.000	The Progressive Corporation.....	..N.....	1, 3.....
0155	Progressive Insurance Group.	35190..	93-0935623..				Progressive Mountain Insurance Company.....	OH....	IA.....	Drive Insurance Holdings, Inc.....	Ownership.....	...100.000	The Progressive Corporation.....	..N.....	1, 3.....
0155	Progressive Insurance Group.	38628..	34-1318335..				Progressive Northern Insurance Company.....	WI....	IA.....	Drive Insurance Holdings, Inc.....	Ownership.....	...100.000	The Progressive Corporation.....	..N.....	1, 3.....
0155	Progressive Insurance Group.	42919..	91-1187829..				Progressive Northwestern Insurance Company.....	OH....	IA.....	Drive Insurance Holdings, Inc.....	Ownership.....	...100.000	The Progressive Corporation.....	..N.....	1, 3.....
0155	Progressive Insurance Group.	37834..	34-1287020..				Progressive Preferred Insurance Company.....	OH....	IA.....	Drive Insurance Holdings, Inc.....	Ownership.....	...100.000	The Progressive Corporation.....	..N.....	1, 3.....
0155	Progressive Insurance Group.	10050..	72-1269745..				Progressive Security Insurance Company.....	LA....	IA.....	Drive Insurance Holdings, Inc.....	Ownership.....	...100.000	The Progressive Corporation.....	..N.....	1, 3.....
0155	Progressive Insurance Group.	38784..	59-1951700..				Progressive Southeastern Insurance Company.....	IN....	IA.....	Drive Insurance Holdings, Inc.....	Ownership.....	...100.000	The Progressive Corporation.....	..N.....	1, 3.....
0155	Progressive Insurance Group.	27804..	95-2676519..				Progressive West Insurance Company.....	OH....	IA.....	Drive Insurance Holdings, Inc.....	Ownership.....	...100.000	The Progressive Corporation.....	..N.....	1, 3.....
		00000..	27-2393886..				Progressive Commercial Advantage Agency, Inc.....	OH....	NIA.....	Drive Insurance Holdings, Inc.....	Ownership.....	...100.000	The Progressive Corporation.....	..N.....	1, 3.....
		00000..	20-1583033..				Progressive Commercial Holdings, Inc.....	DE....	NIA.....	The Progressive Corporation.....	Ownership.....	...100.000	The Progressive Corporation.....	..N.....	1, 3.....
0155	Progressive Insurance Group.	10194..	59-3213819..				Artisan and Truckers Casualty Company.....	WI....	IA.....	Progressive Commercial Holdings, Inc.....	Ownership.....	...100.000	The Progressive Corporation.....	..N.....	1, 3.....
0155	Progressive Insurance Group.	10243..	06-0281045..				National Continental Insurance Company.....	NY....	IA.....	Progressive Commercial Holdings, Inc.....	Ownership.....	...100.000	The Progressive Corporation.....	..N.....	1, 3.....
0155	Progressive Insurance Group.	10193..	59-3213719..				Progressive Express Insurance Company.....	OH....	IA.....	Progressive Commercial Holdings, Inc.....	Ownership.....	...100.000	The Progressive Corporation.....	..N.....	1, 3.....
0155	Progressive Insurance Group.	11770..	36-3298008..				United Financial Casualty Company.....	OH....	IA.....	Progressive Commercial Holdings, Inc.....	Ownership.....	...100.000	The Progressive Corporation.....	..N.....	1, 3.....
0155	Progressive Insurance Group.	15643..	47-1849658..				Blue Hill Specialty Insurance Company, Inc.....	IL....	IA.....	Progressive Commercial Holdings, Inc.....	Ownership.....	...100.000	The Progressive Corporation.....	..N.....	1, 3.....
		00000..	83-0371538..				Progressive Direct Holdings, Inc.....	DE....	NIA.....	The Progressive Corporation.....	Ownership.....	...100.000	The Progressive Corporation.....	..N.....	1, 3.....
0155	Progressive Insurance Group.	44180..	23-2599971..				Mountain Laurel Assurance Company.....	OH....	IA.....	Progressive Direct Holdings, Inc.....	Ownership.....	...100.000	The Progressive Corporation.....	..N.....	1, 3.....
0155	Progressive Insurance Group.	11851..	62-0484104..				Progressive Advanced Insurance Company.....	OH....	IA.....	Progressive Direct Holdings, Inc.....	Ownership.....	...100.000	The Progressive Corporation.....	..N.....	1, 3.....
		00000..	58-1772717..				Progressive Auto Pro Insurance Agency, Inc.....	FL....	NIA.....	Progressive Direct Holdings, Inc.....	Ownership.....	...100.000	The Progressive Corporation.....	..N.....	1, 3.....
0155	Progressive Insurance Group.	44288..	62-1444848..				Progressive Choice Insurance Company.....	OH....	IA.....	Progressive Direct Holdings, Inc.....	Ownership.....	...100.000	The Progressive Corporation.....	..N.....	1, 3.....
0155	Progressive Insurance Group.	16322..	34-1524319..				Progressive Direct Insurance Company.....	OH....	IA.....	Progressive Direct Holdings, Inc.....	Ownership.....	...100.000	The Progressive Corporation.....	..N.....	1, 3.....
		00000..					Gadsden, AL, LLC.....	OH....	NIA.....	Progressive Direct Insurance Company.....	Ownership.....	...100.000	The Progressive Corporation.....	..N.....	1, 3.....

Q12

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	omicilia Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
0155	Progressive Insurance Group.	12302...	20-3187886..				Progressive Freedom Insurance Company.....	OH...	IA.....	Progressive Direct Holdings, Inc.....	Ownership.....	100.000	The Progressive Corporation.....	N.....	1, 3.....
0155	Progressive Insurance Group.	14800...	22-2404709..				Progressive Garden State Insurance Company.....	NJ...	IA.....	Progressive Direct Holdings, Inc.....	Ownership.....	100.000	The Progressive Corporation.....	N.....	1, 3.....
0155	Progressive Insurance Group.	37605...	33-0350911..				Progressive Marathon Insurance Company.....	MI.....	IA.....	Progressive Direct Holdings, Inc.....	Ownership.....	100.000	The Progressive Corporation.....	N.....	1, 3.....
0155	Progressive Insurance Group.	24279...	34-0472535..				Progressive Max Insurance Company.....	OH...	IA.....	Progressive Direct Holdings, Inc.....	Ownership.....	100.000	The Progressive Corporation.....	N.....	1, 3.....
0155	Progressive Insurance Group.	44695...	86-0686869..				Progressive Paloverde Insurance Company.....	IN.....	IA.....	Progressive Direct Holdings, Inc.....	Ownership.....	100.000	The Progressive Corporation.....	N.....	1, 3.....
0155	Progressive Insurance Group.	21735...	36-3789786..				Progressive Premier Insurance Company of Illinois.....	OH...	IA.....	Progressive Direct Holdings, Inc.....	Ownership.....	100.000	The Progressive Corporation.....	N.....	1, 3.....
0155	Progressive Insurance Group.	10192...	59-3213815..				Progressive Select Insurance Company.....	OH...	IA.....	Progressive Direct Holdings, Inc.....	Ownership.....	100.000	The Progressive Corporation.....	N.....	1, 3.....
		00000...	34-1804869..				Progressive Specialty Insurance Agency, Inc.....	OH...	NIA.....	Progressive Direct Holdings, Inc.....	Ownership.....	100.000	The Progressive Corporation.....	N.....	1, 3.....
0155	Progressive Insurance Group.	21727...	36-3789787..				Progressive Universal Insurance Company.....	WI.....	IA.....	Progressive Direct Holdings, Inc.....	Ownership.....	100.000	The Progressive Corporation.....	N.....	1, 3.....
		00000...	99-0311966..				Garden Sun Insurance Services, LLC.....	HI.....	NIA.....	The Progressive Corporation.....	Ownership.....	100.000	The Progressive Corporation.....	N.....	1, 3.....
		00000...	95-2706008..				Pacific Motor Club.....	CA.....	NIA.....	The Progressive Corporation.....	Ownership.....	100.000	The Progressive Corporation.....	N.....	1, 3.....
		00000...	11-3203413..				PROGNY Agency, Inc.....	NY.....	NIA.....	The Progressive Corporation.....	Ownership.....	100.000	The Progressive Corporation.....	N.....	1, 3.....
		00000...	34-1574447..				Progressive Adjusting Company, Inc.....	OH...	NIA.....	The Progressive Corporation.....	Ownership.....	100.000	The Progressive Corporation.....	N.....	1, 3.....
		00000...	13-3673368..				Progressive Capital Management Corp.....	NY.....	NIA.....	The Progressive Corporation.....	Ownership.....	100.000	The Progressive Corporation.....	N.....	1, 3.....
		00000...	34-1378861..				Progressive Investment Company, Inc.....	DE.....	NIA.....	The Progressive Corporation.....	Ownership.....	100.000	The Progressive Corporation.....	N.....	1, 3.....
		00000...	34-6530101..				Progressive Premium Budget, Inc.....	OH...	NIA.....	The Progressive Corporation.....	Ownership.....	100.000	The Progressive Corporation.....	N.....	1, 3.....
		00000...	34-1574448..				Progressive RSC, Inc.....	OH...	NIA.....	The Progressive Corporation.....	Ownership.....	100.000	The Progressive Corporation.....	N.....	1, 3.....
		00000...	20-2702408..				Progressive Vehicle Service Company.....	OH...	NIA.....	The Progressive Corporation.....	Ownership.....	100.000	The Progressive Corporation.....	N.....	1, 3.....
		00000...	51-0295493..				Village Transport Corp.....	DE.....	NIA.....	The Progressive Corporation.....	Ownership.....	100.000	The Progressive Corporation.....	N.....	1, 3.....
		00000...	34-1324270..				Wilson Mills Land Co.....	OH...	NIA.....	The Progressive Corporation.....	Ownership.....	100.000	The Progressive Corporation.....	N.....	1, 3.....
		00000...	80-0832526..				Makaira Indica, LP.....	CA.....	NIA.....	Progressive Casualty Insurance Company.....	Other.....		The Progressive Corporation.....	N.....	1, 3, 4..
		00000...	59-3491541..				ARX Holding Corp.....	DE.....	NIA.....	The Progressive Corporation.....	Ownership.....	69.010	The Progressive Corporation.....	N.....	1, 3, 5..
0155	Progressive Insurance Group.	11072...	56-2512990..				ASI Home Insurance Corp.....	FL...	IA.....	ARX Holding Corp.....	Ownership.....	100.000	The Progressive Corporation.....	N.....	1, 3, 5..
0155	Progressive Insurance Group.	13142...	26-1996532..				ASI Preferred Insurance Corp.....	FL...	IA.....	American Strategic Insurance Corp.....	Ownership.....	40.000	The Progressive Corporation.....	N.....	1, 3, 5..
0155	Progressive Insurance Group.	13142...	26-1996532..				ASI Preferred Insurance Corp.....	FL...	IA.....	ARX Holding Corp.....	Ownership.....	60.000	The Progressive Corporation.....	N.....	1, 3, 5..
0155	Progressive Insurance Group.	10872...	59-3459912..				American Strategic Insurance Corp.....	FL...	IA.....	ARX Holding Corp.....	Ownership.....	100.000	The Progressive Corporation.....	N.....	1, 3, 5..
0155	Progressive Insurance Group.	11059...	75-2904629..				ASI Lloyds.....	TX...	IA.....	ASI Lloyds, Inc.....	Management.....		The Progressive Corporation.....	N.....	1, 3, 5, 6
0155	Progressive Insurance Group.	12196...	20-1284676..				ASI Assurance Corp.....	FL...	IA.....	ARX Holding Corp.....	Ownership.....	100.000	The Progressive Corporation.....	N.....	1, 3, 5..
0155	Progressive Insurance Group.	14042...	27-3421622..				ASI Select Insurance Corp.....	DE...	IA.....	ARX Holding Corp.....	Ownership.....	100.000	The Progressive Corporation.....	N.....	1, 3, 5..
		00000...	59-3538810..				ASI Services Inc.....	FL...	NIA.....	ARX Holding Corp.....	Ownership.....	100.000	The Progressive Corporation.....	N.....	1, 3, 5..
		00000...	59-3621835..				ASI Lloyds, Inc.....	TX...	NIA.....	ARX Holding Corp.....	Ownership.....	100.000	The Progressive Corporation.....	N.....	1, 3, 5..
		00000...	59-3720125..				ASI Underwriters of Texas, Inc.....	TX...	NIA.....	ARX Holding Corp.....	Ownership.....	100.000	The Progressive Corporation.....	N.....	1, 3, 5..
		00000...	11-3644072..				Sunshine Security Insurance Agency, Inc.....	FL...	NIA.....	ARX Holding Corp.....	Ownership.....	100.000	The Progressive Corporation.....	N.....	1, 3, 5..
		00000...	59-3602626..				ASI Underwriters Corp.....	FL...	NIA.....	ARX Holding Corp.....	Ownership.....	100.000	The Progressive Corporation.....	N.....	1, 3, 5..
		00000...	01-0765428..				e-Ins, LLC.....	FL...	NIA.....	ARX Holding Corp.....	Ownership.....	90.000	The Progressive Corporation.....	N.....	1, 3, 5..
		00000...	01-0765428..				e-Ins, LLC.....	FL...	NIA.....	ASI Underwriters Corp.....	Ownership.....	10.000	The Progressive Corporation.....	N.....	1, 3, 5..

Q12.1

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	omicilia Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
0155	Progressive Insurance Group.	13038...	26-1142659..	.....	.....	.....	Progressive Property Insurance Company.....	FL.....	IA.....	ARX Holding Corp.....	Ownership.....	...100.000	The Progressive Corporation.....	.....N.....	1, 3, 5...
0155	Progressive Insurance Group.	16140...	81-1112584..	.....	.....	.....	ASI Select Auto Insurance Corp.....	CA.....	IA.....	ARX Holding Corp.....	Ownership.....	...100.000	The Progressive Corporation.....	.....N.....	1,3,5...
		00000...	26-0325360..	.....	.....	.....	Ark Royal Underwriters, LLC.....	FL.....	NIA.....	ARX Holding Corp.....	Ownership.....	...100.000	The Progressive Corporation.....	.....N.....	1, 3, 5...
		00000...	47-4504370..	.....	.....	.....	PropertyPlus Insurance Agency, Inc.....	DE.....	NIA.....	ARX Holding Corp.....	Ownership.....	...100.000	The Progressive Corporation.....	.....N.....	1, 3, 5...

Aster Explanation

1	Schedule Y Part 1A is a common schedule for all companies of The Progressive Corporation, however column 10 requires specific relationship information relative to the reporting entity.
2	Progressive County Mutual Insurance Company is a Texas county mutual insurance company that is managed, but not owned by Progressive Casualty Insurance Company.
3	None of the companies that are part of The Progressive Corporation are Federally chartered or insured institutions and therefore, do not have Federal RSSD numbers.
4	Makaira Indica, LP is a limited partnership in which Progressive Casualty Insurance Company is the sole limited partner.
5	Effective April 1, 2015, The Progressive Corporation purchased a majority ownership share in the ARX Holding Corp.
6	ASI Lloyds is a Texas Lloyds insurance company that is managed, but not owned by ASI Lloyds, Inc.

PROGRESSIVE CASUALTY INSURANCE COMPANY
PART 1 - LOSS EXPERIENCE

Lines of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire.....			0.000	
2. Allied lines.....			0.000	
3. Farmowners multiple peril.....			0.000	
4. Homeowners multiple peril.....	2,001,268	718,451	35.900	51.464
5. Commercial multiple peril.....			0.000	
6. Mortgage guaranty.....			0.000	
8. Ocean marine.....			0.000	
9. Inland marine.....	10,197,438	2,672,966	26.212	36.091
10. Financial guaranty.....			0.000	
11.1. Medical professional liability - occurrence.....			0.000	
11.2. Medical professional liability - claims-made.....	7,479		0.000	0.038
12. Earthquake.....			0.000	
13. Group accident and health.....			0.000	
14. Credit accident and health.....			0.000	
15. Other accident and health.....			0.000	
16. Workers' compensation.....			0.000	
17.1 Other liability-occurrence.....	3,577,409	907,612	25.371	71.933
17.2 Other liability-claims made.....	68,562	6,794,210	9,909.637	3,188.775
17.3 Excess workers' compensation.....			0.000	
18.1 Products liability-occurrence.....			0.000	
18.2 Products liability-claims made.....			0.000	
19.1, 19.2 Private passenger auto liability.....	235,146,307	149,830,367	63.718	63.096
19.3, 19.4 Commercial auto liability.....	56,488,819	36,178,377	64.045	68.653
21. Auto physical damage.....	128,814,562	81,147,148	62.995	62.243
22. Aircraft (all perils).....			0.000	
23. Fidelity.....		(18,410)	0.000	
24. Surety.....	2,470	(316)	(12.779)	(90.405)
26. Burglary and theft.....			0.000	
27. Boiler and machinery.....			0.000	
28. Credit.....			0.000	
29. International.....			0.000	
30. Warranty.....			0.000	
31. Reinsurance-nonproportional assumed property.....	XXX	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability.....	XXX	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines.....	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business.....	0	0	0.000	
35. Totals.....	436,304,314	278,230,406	63.770	63.479

DETAILS OF WRITE-INS

3401.....			0.000	
3402.....			0.000	
3403.....			0.000	
3498. Sum. of remaining write-ins for Line 34 from overflow page.....	0	0	0.000	XXX
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34).....	0	0	0.000	

PART 2 - DIRECT PREMIUMS WRITTEN

Lines of Business	1	2	3
	Current Quarter	Current Year to Date	Prior Year Year to Date
1. Fire.....			
2. Allied lines.....			
3. Farmowners multiple peril.....			
4. Homeowners multiple peril.....	1,972,704	1,972,704	1,794,129
5. Commercial multiple peril.....			
6. Mortgage guaranty.....			
8. Ocean marine.....			
9. Inland marine.....	8,651,633	8,651,633	7,879,070
10. Financial guaranty.....			
11.1. Medical professional liability - occurrence.....			
11.2. Medical professional liability - claims made.....	30,000	30,000	30,000
12. Earthquake.....			
13. Group accident and health.....			
14. Credit accident and health.....			
15. Other accident and health.....			
16. Workers' compensation.....			
17.1 Other liability-occurrence.....	2,881,579	2,881,579	2,572,703
17.2 Other liability-claims made.....	275,000	275,000	275,000
17.3 Excess workers' compensation.....			
18.1 Products liability-occurrence.....			
18.2 Products liability-claims made.....			
19.1 19.2 Private passenger auto liability.....	258,128,257	258,128,257	218,249,255
19.3 19.4 Commercial auto liability.....	59,821,147	59,821,147	50,535,260
21. Auto physical damage.....	139,057,933	139,057,933	115,285,665
22. Aircraft (all perils).....			
23. Fidelity.....			
24. Surety.....	2,800	2,800	2,190
26. Burglary and theft.....			
27. Boiler and machinery.....			
28. Credit.....			
29. International.....			
30. Warranty.....			
31. Reinsurance-nonproportional assumed property.....	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability.....	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines.....	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business.....	0	0	0
35. Totals.....	470,821,053	470,821,053	396,623,272

DETAILS OF WRITE-INS

3401.....			
3402.....			
3403.....			
3498. Sum. of remaining write-ins for Line 34 from overflow page.....	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34).....	0	0	0

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2018 Loss and LAE Payments on Claims Reported as of Prior Year-End	2018 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2018 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/Deficiency (Cols. 11 + 12)
1. 2015 + Prior.....	369,542	72,723	442,265	65,932	1,351	67,283	301,554	6,734	64,245	372,533	(2,056)	(393)	(2,449)
2. 2016.....	502,150	98,987	601,137	94,291	4,019	98,310	409,747	18,589	76,376	504,712	1,888	(3)	1,885
3. Subtotals 2016 + Prior.....	871,692	171,710	1,043,401	160,223	5,370	165,593	711,301	25,323	140,621	877,245	(168)	(396)	(564)
4. 2017.....	1,210,607	374,828	1,585,435	354,225	49,465	403,690	844,948	106,711	241,854	1,193,513	(11,433)	23,202	11,769
5. Subtotals 2017 + Prior.....	2,082,298	546,538	2,628,836	514,448	54,835	569,283	1,556,249	132,034	382,475	2,070,758	(11,602)	22,806	11,205
6. 2018.....	XXX	XXX	XXX	XXX	523,128	523,128	XXX	432,223	192,728	624,951	XXX	XXX	XXX
7. Totals.....	2,082,298	546,538	2,628,836	514,448	577,964	1,092,412	1,556,249	564,257	575,204	2,695,709	(11,602)	22,806	11,205
8. Prior Year-End's Surplus As Regards Policyholders	2,124,812												
											Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1. ....(0.6)%	2. ....4.2 %	3. ....0.4 %
													Col. 13, Line 7 Line 8
													4. ....0.5 %

Q14

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO _____
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	YES _____
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO _____
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	YES _____

Explanation:

1. The data for this supplement is not required to be filed.
- 2.
3. The data for this supplement is not required to be filed.
- 4.

Bar Code:



Statement for March 31, 2018 of the **PROGRESSIVE CASUALTY INSURANCE COMPANY**
Overflow Page for Write-Ins

Additional Write-ins for Assets:

	Current Statement Date			4 December 31, Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
2504. STATE TAX CREDITS.....			0	1,158,732
2597. Summary of remaining write-ins for Line 25.....	0	0	0	1,158,732

Additional Write-ins for Statement of Income:

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
1404. INTEREST EXPENSE ON INTERCOMPANY BALANCES.....	(5,861,405)	(1,753,046)	(12,853,330)
1497. Summary of remaining write-ins for Line 14.....	(5,861,405)	(1,753,046)	(12,853,330)

PROGRESSIVE CASUALTY INSURANCE COMPANY

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	533,218,121	554,634,079
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....	3,931,503	6,836,635
3. Current year change in encumbrances.....		
4. Total gain (loss) on disposals.....	(113,802)	711,750
5. Deduct amounts received on disposals.....		9,460,000
6. Total foreign exchange change in book/adjusted carrying value.....		
7. Deduct current year's other-than-temporary impairment recognized.....		256,832
8. Deduct current year's depreciation.....	4,817,084	19,247,511
9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8).....	532,218,738	533,218,121
10. Deduct total nonadmitted amounts.....		
11. Statement value at end of current period (Line 9 minus Line 10).....	532,218,738	533,218,121

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year.....	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....		
3. Capitalized deferred interest and other.....		
4. Accrual of discount.....		
5. Unrealized valuation increase (decrease).....		
6. Total gain (loss) on disposals.....		
7. Deduct amounts received on disposals.....		
8. Deduct amortization of premium and mortgage interest points and commitment fees.....		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest.....		
10. Deduct current year's other-than-temporary impairment recognized.....		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8-9-10).....	0	0
12. Total valuation allowance.....		
13. Subtotal (Line 11 plus Line 12).....	0	0
14. Deduct total nonadmitted amounts.....		
15. Statement value at end of current period (Line 13 minus Line 14).....	0	0

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	194,557,374	172,835,029
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		15,063,692
2.2 Additional investment made after acquisition.....	10,246,791	49,819,600
3. Capitalized deferred interest and other.....		
4. Accrual of discount.....		
5. Unrealized valuation increase (decrease).....	(3,597,690)	7,090,816
6. Total gain (loss) on disposals.....	10,083,280	4,801,033
7. Deduct amounts received on disposals.....	10,083,280	4,801,033
8. Deduct amortization of premium and depreciation.....		591,560
9. Total foreign exchange change in book/adjusted carrying value.....		
10. Deduct current year's other-than-temporary impairment recognized.....		49,660,203
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	201,206,475	194,557,374
12. Deduct total nonadmitted amounts.....	15,116,460	15,116,460
13. Statement value at end of current period (Line 11 minus Line 12).....	186,090,015	179,440,914

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year.....	6,214,906,938	4,295,912,938
2. Cost of bonds and stocks acquired.....	1,028,854,238	3,442,246,047
3. Accrual of discount.....	2,456,769	8,234,806
4. Unrealized valuation increase (decrease).....	(19,352,803)	346,477,203
5. Total gain (loss) on disposals.....	44,753,014	20,114,556
6. Deduct consideration for bonds and stocks disposed of.....	747,274,190	1,885,415,030
7. Deduct amortization of premium.....	2,061,722	8,300,542
8. Total foreign exchange change in book/adjusted carrying value.....		
9. Deduct current year's other-than-temporary impairment recognized.....		4,363,040
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees.....		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10).....	6,522,282,244	6,214,906,938
12. Deduct total nonadmitted amounts.....		
13. Statement value at end of current period (Line 11 minus Line 12).....	6,522,282,244	6,214,906,938

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity

During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a).....	3,275,328,836	18,880,624,961	18,082,159,940	3,001,445	4,076,795,302			3,275,328,836
2. NAIC 2 (a).....	682,268,894	342,825,341	110,743,546	29,328,274	943,678,963			682,268,894
3. NAIC 3 (a).....	89,928,916	28,307,500	17,082,554	(30,334,034)	70,819,828			89,928,916
4. NAIC 4 (a).....	8,185,361	24,442,655		(244,889)	32,383,127			8,185,361
5. NAIC 5 (a).....					0			
6. NAIC 6 (a).....	25,594,605		3,173,845	120,248	22,541,008			25,594,605
7. Total Bonds.....	4,081,306,612	19,276,200,457	18,213,159,885	1,871,044	5,146,218,228	0	0	4,081,306,612
PREFERRED STOCK								
8. NAIC 1.....					0			
9. NAIC 2.....	21,466,934	13,713,500		(63,706)	35,116,728			21,466,934
10. NAIC 3.....	27,360,000				27,360,000			27,360,000
11. NAIC 4.....					0			
12. NAIC 5.....					0			
13. NAIC 6.....					0			
14. Total Preferred Stock.....	48,826,934	13,713,500	0	(63,706)	62,476,728	0	0	48,826,934
15. Total Bonds and Preferred Stock.....	4,130,133,546	19,289,913,957	18,213,159,885	1,807,338	5,208,694,956	0	0	4,130,133,546

QS102

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$.....829,852,664; NAIC 2 \$.....50,125,634; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999.....	30,621,137	XXX	30,621,830		90,167

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	35,898,816	445,684,210
2. Cost of short-term investments acquired.....	27,188,754	3,686,470,559
3. Accrual of discount.....	2,607	3,987,147
4. Unrealized valuation increase (decrease).....	20,511	(20,511)
5. Total gain (loss) on disposals.....		(27,624)
6. Deduct consideration received on disposals.....	32,468,000	4,098,809,006
7. Deduct amortization of premium.....	21,551	1,385,959
8. Total foreign exchange change in book/adjusted carrying value.....		
9. Deduct current year's other-than-temporary impairment recognized.....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	30,621,137	35,898,816
11. Deduct total nonadmitted amounts.....		
12. Statement value at end of current period (Line 10 minus Line 11).....	30,621,137	35,898,816

**Sch. DB - Pt. A - Verification
NONE**

**Sch. DB - Pt. B - Verification
NONE**

**Sch. DB - Pt. C - Sn. 1
NONE**

**Sch. DB - Pt. C - Sn. 2
NONE**

**Sch. DB - Verification
NONE**

PROGRESSIVE CASUALTY INSURANCE COMPANY
SCHEDULE E - PART 2 - VERIFICATION

Cash Equivalents

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	209,135,992	234,560,090
2. Cost of cash equivalents acquired.....	18,403,436,834	59,036,934,913
3. Accrual of discount.....	2,070,101	5,073,928
4. Unrealized valuation increase (decrease).....		
5. Total gain (loss) on disposals.....	11	(62,473)
6. Deduct consideration received on disposals.....	17,758,696,087	59,067,369,128
7. Deduct amortization of premium.....	19,877	1,338
8. Total foreign exchange change in book/ adjusted carrying value.....		
9. Deduct current year's other-than-temporary impairment recognized.....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	855,926,974	209,135,992
11. Deduct total nonadmitted amounts.....		
12. Statement value at end of current period (Line 10 minus Line 11).....	855,926,974	209,135,992

SCHEDULE A - PART 2

Showing all Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Description of Property	Location		4 Date Acquired	5 Name of Vendor	6 Actual Cost at Time of Acquisition	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Additional Investment Made After Acquisition
	2 City	3 State						
Acquired by Purchase								
Campus II Home Office Complex - 300 North Commons Boulevard.....	Mayfield Village.....	OH...	03/27/1998....					128,496
Dallas Fort Worth 1 Service Center & Claims Office - 2890 Lake Ridge Road.....	Lewisville.....	TX...	08/26/2005....					14,458
Dallas Service Center & Claims Office - 1409 Wet N Wild Way.....	Arlington.....	TX...	02/05/2014....					6,880
Miami Service Center - SW 145th Avenue.....	Miramar.....	FL...	03/03/2016....					1,853,270
Milwaukee 1 Service Center & Claims Office - 3442 South 103Rd Street.....	Milwaukee.....	WI...	10/13/2005....					45,312
Tampa Call Center Buildings A, B, & C - 4030 Crescent Park Drive.....	Riverview.....	FL...	12/02/1997....					1,883,087
0199999. Totals.....					0	0	0	3,931,503
0399999. Totals.....					0	0	0	3,931,503

QE01

SCHEDULE A - PART 3

Showing all Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract "

1 Description of Property	Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Expended for Additions, Permanent Improvements and Changes in Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances Prior Year	Change in Book/Adjusted Carrying Value Less Encumbrances					14 Book/Adjusted Carrying Value Less Encumbrances on Disposal	15 Amounts Received During Year	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Gross Income Earned Less Interest Incurred on Encumbrances	20 Taxes, Repairs, and Expenses Incurred
	2 City	3 State						9 Current Year's Depreciation	10 Current Year's Other-Than-Temporary Impairment Recognized	11 Current Year's Change in Encumbrances	12 Total Change in B./A.C.V. (11 - 9 - 10)	13 Total Foreign Exchange Change in B./A.C.V.							
NONE																			

SCHEDULE B - PART 2

Showing all Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	Location		4	5	6	7	8	9
Loan Number	2	3	Loan Type	Date Acquired	Rate of Interest	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Value of Land and Buildings
	City	State						

NONE

QE02

SCHEDULE B - PART 3

Showing all Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1	Location		4	5	6	7	Change in Book Value/Recorded Investment					14	15	16	17	18	
Loan Number	2	3	Loan Type	Date Acquired	Disposal Date	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	8	9	10	11	12	13	Book Value / Recorded Investment Excluding Accrued Interest on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
	City	State					Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8 + 9 - 10 + 11)	Total Foreign Exchange Change in Book Value					

NONE

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 NAIC Designation	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made after Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership	
		3 City	4 State										
Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Affiliated													
000000 00 0	MAKAIRA INDICA, LP.....	SAN DIEGO.....	CA..	MAKAIRA PARTNERS, LLC.....		08/31/2012.....	1		10,246,791			100.000	
2299999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Affiliated.....									0	10,246,791	0	0	XXX.....
4599999. Subtotal - Affiliated.....									0	10,246,791	0	0	XXX.....
4699999. Totals.....									0	10,246,791	0	0	XXX.....

QE03

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Changes in Book/Adjusted Carrying Value						15 Book/Adjusted Carrying Value Less Encumbrances on Disposal	16 Consideration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Investment Income	
		3 City	4 State					9 Unrealized Valuation Increase (Decrease)	10 Current Year's (Depreciation) or (Amortization) / Accretion	11 Current Year's Other-Than-Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Change in B./A.C.V. (9+10-11+12)	14 Total Foreign Exchange Change in B./A.C.V.							
Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Affiliated																				
000000 00 0	MAKAIRA INDICA, LP.....	SAN DIEGO.....	CA..	MAKAIRA PARTNERS, LLC.....	08/31/2012	03/29/2018								10,083,280		10,083,280	10,083,280			
2299999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Affiliated.....								0	0	0	0	0	0	0	0	10,083,280	0	10,083,280	10,083,280	0
4599999. Subtotal - Affiliated.....								0	0	0	0	0	0	0	0	10,083,280	0	10,083,280	10,083,280	0
4699999. Totals.....								0	0	0	0	0	0	0	0	10,083,280	0	10,083,280	10,083,280	0

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1	2		3	4	5	6	7	8	9	10
CUSIP Identification	Description		Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
Bonds - U.S. Government										
912828	3P	3	US TREASURY NOTE	2.250%	12/31/24		24,202,148	25,000,000	127,417	1
912828	3Q	1	US TREASURY NOTE	2.000%	01/15/21		67,049,414	67,500,000	90,746	1
912828	3U	2	US TREASURY NOTE	2.375%	01/31/23		94,113,086	95,000,000	31,164	1
912828	3W	8	US TREASURY NOTE	2.750%	02/15/28		99,176,758	100,000,000	235,497	1
912828	3Y	4	US TREASURY NOTE	2.250%	02/29/20		24,991,211	25,000,000		1
912828	3Z	1	US TREASURY NOTE	2.750%	02/28/25		24,975,586	25,000,000	3,736	1
912828	4A	5	US TREASURY NOTE	2.625%	02/28/23		90,006,250	90,000,000	92,018	1
912828	4B	3	US TREASURY NOTE	2.375%	03/15/21		22,536,094	22,600,000	7,125	1
912828	X2	1	US TREASURY NOTE	1.500%	04/15/20		49,746,375	50,400,000	211,846	1
0599999	Total - Bonds - U.S. Government						496,796,922	500,500,000	799,549	.XXX
Bonds - U.S. Special Revenue and Special Assessment										
3137F4	D6	6	FHMS 2018-K074 X1 IO	0.427%	01/25/28		5,498,625		67,986	1FE
708692	BD	9	PENNSYLVANIA ST ECON DEV FING	1.500%	0		5,250,000	5,250,000		2FE
3199999	Total - Bonds - U.S. Special Revenue and Special Assessments						10,748,625	5,250,000	67,986	.XXX
Bonds - Industrial and Miscellaneous										
02582J	HG	8	AMXCA 2017-4 A	1.640%	12/15/21		9,901,563	10,000,000	5,467	1FE
03027X	AJ	9	AMERICAN TOWER CORP	4.400%	02/15/26		4,362,190	4,319,000	24,810	2FE
035242	AL	0	ANHEUSER-BUSCH INBEV FIN	3.300%	02/01/		9,925,600	10,000,000	46,750	1FE
11134L	AH	2	BROADCOM CRP - CAYMN FI	3.875%	01/15/2		22,532,244	23,270,000	160,077	2FE
134429	BB	4	CAMPBELL SOUP CO	2.645%	03/16/20		20,000,000	20,000,000		2FE
134429	BD	0	CAMPBELL SOUP CO	3.300%	03/15/21		10,492,545	10,500,000		2FE
134429	BE	8	CAMPBELL SOUP CO	3.650%	03/15/23		49,925,500	50,000,000		2FE
134429	BF	5	CAMPBELL SOUP CO	3.950%	03/15/25		34,911,100	35,000,000		2FE
14313T	AD	1	CARMX 2014-3 A4	1.730%	02/18/20		2,294,168	2,300,278	1,437	1FE
14313U	AD	8	CARMX 2014-4 A4	1.810%	07/15/20		3,635,600	3,650,000	2,386	1FE
151020	AR	5	CELGENE CORP	3.550%	08/15/22		4,962,350	5,000,000	20,215	2FE
17305E	GA	7	CCCT 2017-A2 A2	1.740%	01/19/21		4,671,910	4,700,000	16,129	1FE
21036P	AR	9	CONSTELLATION BRANDS INC	2.700%	05/09/		4,838,900	5,000,000	52,125	2FE
21870P	AL	1	CORE 2015-TEXW D	3.977%	02/10/34		1,503,281	1,500,000	3,528	1FM
233864	AB	3	DTRT 2018-1 A2	2.600%	05/15/20		32,999,782	33,000,000		1FE
29373L	AB	7	EFF 2018-1 A2	2.870%	10/20/23		8,999,082	9,000,000		1FE
30219G	AH	1	EXPRESS SCRIPTS HOLDING	2.250%	06/15/1		4,819,856	4,860,000	29,464	2FE
30219G	AQ	1	EXPRESS SCRIPTS HOLDING	3.000%	07/15/2		4,774,650	5,000,000	30,000	2FE
33616C	AA	8	FIRST REPUBLIC BANK/CA	2.375%	06/17/19		4,973,350	5,000,000	29,028	1FE
36164Y	AB	7	GCP APPLIED TECHNOLOGIES	5.500%	04/15/		15,096,250	15,000,000		4FE
361886	AM	6	GFORT 2016-1 A2	2.627%	05/17/21		11,075,625	11,000,000	20,109	1FE
361886	AT	1	GFORT 2017-1 B	2.580%	01/18/22		7,599,797	7,650,000	6,579	1FE
574599	BK	1	MASCO CORP	3.500%	04/01/21		7,048,790	7,000,000	81,667	2FE
61763Y	AJ	3	MSRM 2014-1A B2	2.966%	06/25/44		2,363,401	2,403,968	198	1FE
63941D	AA	9	NAVSL 2018-2A A1	2.094%	03/25/67		15,995,174	16,000,000		1FE
756109	AN	4	REALTY INCOME CORP	3.250%	10/15/22		2,082,402	2,100,000	31,660	2FE
80285A	AC	9	SRT 2017-A A2A	2.020%	03/20/20		8,950,078	9,000,000	3,535	1FE
80285C	AG	6	SDART 2016-2 B	2.080%	02/16/21		3,142,371	3,150,000	1,456	1FE
80285D	AB	5	SRT 2018-A A2A	2.710%	10/20/20		20,999,332	21,000,000		1FE
82967N	BA	5	SIRIUS XM RADIO INC	5.000%	08/01/27		13,235,000	14,000,000	108,889	3FE
89237R	AB	4	TAOT 2017-C A2A	1.580%	07/15/20		3,088,165	3,106,000	1,772	1FE

QE04

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
91740P AA 6	USA COMPRESSION PARTNERS 6.875% 04/01/.....		03/09/2018.....	JP Morgan Securities Inc.....		4,000,000	4,000,000		4FE.....
91914J AA 0	VALERO ENERGY PARTNERS 4.375% 12/15/26.....		03/26/2018.....	Various.....		7,967,750	8,000,000	99,531	2FE.....
92211W AA 9	VANTIV LLC/ISSUER CORP 4.375% 11/15/25.....		03/09/2018.....	Morgan Stanley.....		5,346,405	5,526,000	55,068	4FE.....
BL2640 30 0	SS&C TECHNOLOGIES INC B TERM LOAN 4.06.....		02/28/2018.....	Credit Suisse.....		11,109,410	11,055,973		3FE.....
01626P AJ 5	ALIMENTATION COUCHE-TARD 2.700% 07/26/.....	A.....	03/28/2018.....	Various.....		2,419,085	2,498,000	11,803	2FE.....
01626P AK 2	ALIMENTATION COUCHE-TARD 2.350% 12/13/.....	A.....	03/21/2018.....	Toronto Dominion.....		1,506,639	1,525,000	9,855	2FE.....
111013 AM 0	SKY PLC 2.625% 09/16/19.....	D.....	03/26/2018.....	Morgan Stanley.....		4,975,900	5,000,000	4,375	2FE.....
23636T AB 6	DANONE SA 1.691% 10/30/19.....	D.....	01/12/2018.....	Bank of America Corp.....		38,223,686	38,724,000	140,059	2FE.....
65557C AL 7	NORDEA BANK AB 2.375% 04/04/19.....	D.....	01/22/2018.....	HSBC Securities Inc.....		11,809,204	11,800,000	85,632	1FE.....
67078A AA 1	NVENT FINANCE SARL 3.950% 04/15/23.....	D.....	03/12/2018.....	Bank of America Corp.....		24,954,000	25,000,000		2FE.....
67078A AB 9	NVENT FINANCE SARL 4.550% 04/15/28.....	D.....	03/12/2018.....	Bank of America Corp.....		34,937,350	35,000,000		2FE.....
714264 AH 1	PERNOD-RICARD SA 4.250% 07/15/22.....	D.....	03/21/2018.....	BNP Paribas Securities Corp.....		5,127,275	4,990,000	40,059	2FE.....
BL2641 45 6	SS&C TECH HLDG EUROPE B TERM LOAN 4.17.....	D.....	02/28/2018.....	Credit Suisse.....		3,963,090	3,944,027		3FE.....
3899999	Total - Bonds - Industrial and Miscellaneous.....					507,539,850	510,572,246	1,123,663	XXX.....
8399997	Total - Bonds - Part 3.....					1,015,085,397	1,016,322,246	1,991,198	XXX.....
8399999	Total - Bonds.....					1,015,085,397	1,016,322,246	1,991,198	XXX.....
Preferred Stocks - Industrial and Miscellaneous									
65339K AV 2	NEXTERA ENERGY CAPITAL.....		03/14/2018.....	Morgan Stanley.....		5,000,000.000	4,812,500	89,333	RP2VFE.....
29250N AW 5	ENBRIDGE INC.....	A.....	03/16/2018.....	Various.....		9,000,000.000	8,901,000	28,819	RP2VFE.....
8499999	Total - Preferred Stocks - Industrial and Miscellaneous.....					13,713,500	XXX	118,152	XXX.....
8999997	Total - Preferred Stocks - Part 3.....					13,713,500	XXX	118,152	XXX.....
8999999	Total - Preferred Stocks.....					13,713,500	XXX	118,152	XXX.....
Common Stocks - Industrial and Miscellaneous									
36164V 30 5	GCI LIBERTY INC A.....		03/12/2018.....	Tax Free Exchange.....		5,620,000	55,341	XXX	L.....
9099999	Total - Common Stocks - Industrial and Miscellaneous.....					55,341	XXX	0	XXX.....
9799997	Total - Common Stocks - Part 3.....					55,341	XXX	0	XXX.....
9799999	Total - Common Stocks.....					55,341	XXX	0	XXX.....
9899999	Total - Preferred and Common Stocks.....					13,768,841	XXX	118,152	XXX.....
9999999	Total - Bonds, Preferred and Common Stocks.....					1,028,854,238	XXX	2,109,350	XXX.....

QE04.1

(a) For all common stock bearing NAIC market indicator "U" provide the number of such issues:.....0.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
Bonds - U.S. Government																					
912828	3U 2 US TREASURY NOTE 2.375% 01/31/23.....		02/28/2018	Barclays Capital.....		14,810,742	15,000,000	14,859,961			1,624		1,624		14,861,585		(50,843)	(50,843)	28,539	01/31/2023	1.....
912828	3Y 4 US TREASURY NOTE 2.250% 02/29/20.....		03/08/2018	Goldman Sachs.....		19,998,438	20,000,000	19,992,969			25		25		19,992,994		5,444	5,444	11,005	02/29/2020	1.....
912828	3Z 1 US TREASURY NOTE 2.750% 02/28/25.....		03/06/2018	Goldman Sachs.....		17,932,500	18,000,000	17,982,422			(15)		(15)		17,982,407		(49,907)	(49,907)	10,761	02/28/2025	1.....
912828	M8 0 US TREASURY NOTE 2.000% 11/30/22.....		03/15/2018	Various.....		85,793,438	88,000,000	87,408,750	87,416,818		14,000		14,000		87,430,817		(1,637,380)	(1,637,380)	380,659	11/30/2022	1.....
0599999	Total - Bonds - U.S. Government.....					138,535,118	141,000,000	140,244,102	87,416,818	0	15,634	0	15,634	0	140,267,803	0	(1,732,686)	(1,732,686)	430,964	XXX	XXX
Bonds - U.S. States, Territories and Possessions																					
882721	RM 7 TEXAS ST 0.970% 04/01/36.....		02/01/2018	Goldman Sachs.....		17,900,000	17,900,000	17,900,000	17,900,000				0		17,900,000				38,365	12/01/2030	1FE.....
1799999	Total - Bonds - U.S. States, Territories & Possessions.....					17,900,000	17,900,000	17,900,000	17,900,000	0	0	0	0	0	17,900,000	0	0	0	38,365	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment																					
13048R	AF 4 CALIFORNIA ST MUNI FIN AUTH SO 2.000%.....		01/08/2018	Goldman Sachs.....		9,247,780	9,250,000	9,236,588	9,236,558		(6)		(6)		9,236,552		11,228	11,228	17,472	12/01/2044	1FE.....
130536	QR 9 CALIFORNIA ST 3.375% 07/01/25.....		01/05/2018	Wells Fargo Bank.....		13,677,818	12,750,000	12,750,000	12,750,000				0		12,750,000		927,818	927,818	224,719	07/01/2025	1FE.....
3137FA	RG 5 FHLMC 2017-K727 X1 IO 0.747% 07/25/24.....		03/01/2018	Paydown.....				3,088	2,959		(2,959)		(2,959)						93	07/25/2024	1FE.....
3137FA	WU 8 FHLMC 2017-K067 X1 IO 0.714% 07/25/27.....		03/01/2018	Paydown.....				2,845	2,777		(2,777)		(2,777)						59	07/25/2027	1FE.....
313921	6B 9 FNGT GT 2001-T10 A2 PT 7.500% 12/25/41.....		03/01/2018	Paydown.....		97,241	97,241	106,145	112,511		(15,270)		(15,270)		97,241				1,192	12/25/2041	1FE.....
313921	6F 0 FNGT 2001-W3 A 6.191% 09/01/41.....		03/01/2018	Paydown.....		1,931	1,931	1,985	1,911		20		20		1,931				21	09/01/2041	1FE.....
31392C	MS 0 FNW 2002-W1 2A 5.913% 02/25/42.....		03/01/2018	Paydown.....		6,664	6,664	7,180	6,827		(164)		(164)		6,664				72	02/25/2042	1FE.....
34074M	CH 2 FLORIDA HSG FIN CORP REV 5.000% 07/01/.....		01/01/2018	Redemption 100.0000.....		370,000	370,000	393,588	372,104		(2,104)		(2,104)		370,000				9,250	01/01/2019	1FE.....
34074M	GZ 8 FLORIDA HSG FIN CORP REV 4.500% 01/01/.....		01/01/2018	Redemption 100.0000.....		345,000	345,000	372,662	353,235		(8,235)		(8,235)		345,000				7,763	01/01/2021	1FE.....
392274	V6 0 GTR ORLANDO FL AVIATION AUTH A 5.000%.....		01/30/2018	Morgan Stanley.....		2,330,100	2,000,000	2,429,720	2,417,538		(4,139)		(4,139)		2,413,399		(83,299)	(83,299)	32,778	10/01/2025	1FE.....
392274	V8 6 GTR ORLANDO FL AVIATION AUTH A 5.000%.....		02/08/2018	Morgan Stanley.....		2,047,325	1,750,000	2,152,185	2,143,384		(4,075)		(4,075)		2,139,309		(91,984)	(91,984)	31,354	10/01/2027	1FE.....
45505R	BN 4 INDIANA ST FIN AUTH ECON DEV 1.650% 05.....		03/01/2018	Call 100.0000.....		22,000,000	22,000,000	22,000,000	22,000,000				0		22,000,000				70,521	05/01/2034	2FE.....
45505R	BT 1 INDIANA ST FIN AUTH ECON DEV 1.650% 12.....		03/01/2018	Call 100.0000.....		13,000,000	13,000,000	13,000,000	13,000,000				0		13,000,000				41,671	12/01/2037	2FE.....
462467	MP 3 IOWA ST FIN AUTH SF MTG 4.500% 01/01/29.....		03/29/2018	Redemption 100.0000.....		80,000	80,000	86,290	81,764		(1,764)		(1,764)		80,000				2,118	07/01/2021	1FE.....
49126R	AC 0 KENTUCKY ST ECON DEV FIN AUTH 1.650% 0.....		03/01/2018	Call 100.0000.....		10,000,000	10,000,000	10,000,000	10,000,000				0		10,000,000				32,055	04/01/2031	2FE.....
60416Q	AZ 7 MINNESOTA ST HSG FIN AGY 4.250% 07/01/.....		03/01/2018	Redemption 100.0000.....		65,000	65,000	69,449	66,114		(1,114)		(1,114)		65,000				1,594	01/01/2020	1FE.....
60416Q	CD 4 MINNESOTA ST HSG FIN AGY 4.500% 01/01/.....		03/01/2018	Redemption 100.0000.....		85,000	85,000	89,982	87,122		(2,122)		(2,122)		85,000				2,213	07/01/2021	1FE.....
60416Q	DL 5 MINNESOTA ST HSG FIN AGY 4.500% 07/01/.....		03/01/2018	Redemption 100.0000.....		85,000	85,000	91,762	87,623		(2,623)		(2,623)		85,000				2,231	07/01/2021	1FE.....
60416S	BE 9 MINNESOTA ST HSG FIN AGY 4.000% 07/01/.....		03/01/2018	Redemption 100.0000.....		330,000	330,000	351,130	338,559		(8,559)		(8,559)		330,000				7,683	07/01/2021	1FE.....
60636X	5N 9 MISSOURI ST HSG SF 4.800% 03/01/40.....		03/01/2018	Redemption 100.0000.....		200,000	200,000	208,200	201,326		(1,326)		(1,326)		200,000				3,680	03/01/2019	1FE.....
60637B	KZ 2 MISSOURI ST HSG DEV COMMM 4.000% 05/01.....		03/01/2018	Redemption 100.0000.....		145,000	145,000	158,573	155,279		(10,279)		(10,279)		145,000				1,600	11/01/2025	1FE.....
63968M	HM 4 NEBRASKA ST 3.000% 03/01/43.....		03/01/2018	Redemption 100.0000.....		365,000	365,000	378,746	366,979		(1,979)		(1,979)		365,000				4,575	09/01/2018	1FE.....
63968M	HN 2 NEBRASKA ST 3.000% 09/01/43.....		03/01/2018	Redemption 100.0000.....		195,000	195,000	201,636	198,067		(3,067)		(3,067)		195,000				2,438	03/01/2022	1FE.....
63968M	QC 6 NEBRASKA ST 3.500% 03/01/40.....		03/01/2018	Redemption 100.0000.....		130,000	130,000	139,112	139,004		(9,004)		(9,004)		130,000				1,946	03/01/2040	1FE.....
647200	2F 0 NEW MEXICO MTG FIN AGY 4.000% 03/01/44.....		03/01/2018	Redemption 100.0000.....		80,000	80,000	85,914	83,420		(3,420)		(3,420)		80,000				1,600	06/01/2024	1FE.....
647200	4R 2 NEW MEXICO MTG FIN AGY 3.500% 03/01/46.....		03/01/2018	Redemption 100.0000.....		160,000	160,000	169,789	168,016		(8,016)		(8,016)		160,000				2,800	06/01/2027	1FE.....
647200	M9 2 NEW MEXICO MTG FIN AGY 4.500% 09/01/28.....		03/01/2018	Redemption 100.0000.....		115,000	115,000	123,802	116,899		(1,899)		(1,899)		115,000				2,588	03/01/2020	1FE.....
647200	P9 9 NEW MEXICO MTG FIN AGY 4.375% 09/01/28.....		03/01/2018	Redemption 100.0000.....		130,000	130,000	141,107	133,973		(3,973)		(3,973)		130,000				2,570	09/01/2021	1FE.....
658909	DC 7 NORTH DAKOTA ST HSG FIN AGY 3.750% 07.....		01/01/2018	Redemption 100.0000.....		195,000	195,000	209,333	201,884		(6,884)		(6,884)		195,000				3,656	01/01/2023	1FE.....
67756Q	UY 1 OHIO ST 4.500% 03/01/47.....		03/01/2018	Redemption 100.0000.....		390,000	390,000	427,588	422,647		(32,647)		(32,647)		390,000				8,775	03/01/2027	1FE.....
67756Q	UZ 8 OHIO ST 4.500% 03/01/47.....		03/01/2018	Redemption 100.0000.....		120,000	120,000	130,406	129,046		(9,046)		(9,046)		120,000				2,700	03/01/2027	1FE.....
708796	2J 5 PENNSYLVANIA HSG FIN 3.500% 10/01/41.....		01/03/2018	Redemption 100.0000.....		265,000	265,000	280,341	276,725		(11,725)		(11,725)		265,000				2,370	10/01/2024	1FE.....

QE05

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

Table with 22 columns: 1-10 (CUSIP, Description, Disposal Date, Name of Purchaser, Number of Shares of Stock, Consideration, Par Value, Actual Cost, Prior Year Book/Adjusted Carrying Value), 11-15 (Change in Book/Adjusted Carrying Value), 16 (Book/Adjusted Carrying Value at Disposal Date), 17 (Foreign Exchange Gain (Loss) on Disposal), 18 (Realized Gain (Loss) on Disposal), 19 (Total Gain (Loss) on Disposal), 20 (Bond Interest / Stock Dividends Received During Year), 21 (Stated Contractual Maturity Date), 22 (NAIC Designation or Market Indicator (a)).

QE05.1

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2		3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
											11	12	13	14	15							
CUSIP Identification	Description		For Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
17309Q	AD	6		03/25/2018	Paydown		1,539,589	1,539,589	1,415,219	1,521,142		18,447		18,447		1,539,589			0	4,866	10/25/2036	1FM
17321T	AA	0		03/01/2018	Paydown		694,454	694,454	708,343	700,890		(6,437)		(6,437)		694,454			0	3,831	10/25/2035	1FM
17322B	AL	4		03/01/2018	Paydown		1,166,589	1,166,589	1,181,099	1,166,925		(336)		(336)		1,166,589			0	6,751	09/25/2034	1FM
17323L	AP	2		03/25/2018	Paydown		569,157	569,157	529,672	550,837		18,320		18,320		569,157			0	1,674	06/25/2036	6AM
178772	AA	7		01/02/2018	Bank of America Corp		2,467,676	2,500,000	2,552,771	2,544,797		(50)		(50)		2,544,747		(77,071)	(77,071)	6,366	11/10/2031	1FM
20046P	AG	3		02/01/2018	Paydown				28		5	(5)		0					0	4	08/15/2033	6*
201736	AE	5		03/01/2018	Paydown				68,839	22,226		(22,226)		(22,226)					0	1,238	06/01/2031	4FE
22540V	G6	3		03/01/2018	Paydown		167	167	152	147		20		20		167			0	2	03/25/2040	1FM
233046	AE	1		02/20/2018	Paydown		75,000	75,000	75,193	75,163	25	(188)		(163)		75,000			0	885	11/20/2047	3AM
233046	AF	8		02/20/2018	Paydown		47,500	47,500	47,639	47,635		(135)		(135)		47,500			0	622	11/20/2047	3AM
233050	AG	9		03/01/2018	Paydown		40,235	40,235	44,095	40,800		(564)		(564)		40,235			0	318	11/10/2046	1FM
25755T	AG	5		01/25/2018	Paydown		125,000	125,000	125,000	125,000				0		125,000			0	963	07/25/2047	2AM
25755T	AH	3		01/25/2018	Paydown		62,500	62,500	62,500	62,500				0		62,500			0	643	07/25/2047	2AM
29372E	BS	6		03/20/2018	Paydown		2,649,697	2,649,697	2,644,936	2,644,974		4,723		4,723		2,649,697			0	7,720	02/22/2022	1FE
34417M	AA	5		01/30/2018	Paydown		47,500	47,500	47,583	47,569		(69)		(69)		47,500			0	458	04/30/2047	3AM
362341	YF	0		03/25/2018	Paydown		650,823	650,823	344,817	537,168		113,655		113,655		650,823			0	2,231	07/25/2036	1FM
36251M	AB	7		02/13/2018	Bank of America Corp		8,392,886	8,398,791	8,398,663	8,398,768		10		10		8,398,778		(5,892)	(5,892)	17,323	02/20/2019	1FE
36251M	AB	7		01/20/2018	Paydown		1,705,335	1,705,335	1,705,309	1,705,331		5		5		1,705,335			0	1,919	02/20/2019	1FE
438124	AB	5		01/18/2018	Paydown		1,463,417	1,463,417	1,463,344	1,463,413		4		4		1,463,417			0	1,232	10/18/2018	1FE
43814P	AA	8		03/18/2018	Paydown		6,585,423	6,585,423	6,585,423	6,585,681		(258)		(258)		6,585,423			0	14,419	10/18/2018	1FE
43814T	AB	8		03/21/2018	Paydown		8,586,392	8,586,392	8,586,186	8,586,304		88		88		8,586,392			0	20,119	07/22/2019	1FE
44891E	AB	5		03/15/2018	Paydown		5,423,831	5,423,831	5,423,686	5,423,787		44		44		5,423,831			0	10,048	10/15/2019	1FE
466247	QC	0		03/01/2018	Paydown		47,257	47,257	45,889	48,944		(1,687)		(1,687)		47,257			0	189	02/25/2040	1FM
46643U	DJ	5		03/01/2018	Paydown		1,402,210	1,402,210	1,395,638	1,407,402		(5,192)		(5,192)		1,402,210			0	4,943	12/25/2044	1FM
576433	UF	1		03/01/2018	Paydown		30,028	30,028	29,075	29,315		713		713		30,028			0	134	02/21/2054	1FM
577081	AX	0		03/15/2018	Maturity		3,760,000	3,760,000	3,679,920	3,745,900	9,931	4,169		14,100		3,760,000			0	31,960	03/15/2018	3FE
61760R	BA	9		03/01/2018	Paydown		182,863	182,863	186,346	183,496		(633)		(633)		182,863			0	1,291	07/15/2049	1FM
61762B	AE	5		03/01/2018	Paydown		111,637	111,637	108,428	110,594		1,043		1,043		111,637			0	677	02/26/2036	1FM
61762B	BH	6		03/01/2018	Paydown		272,190	272,190	274,401	275,767		(3,578)		(3,578)		272,190			0	1,571	01/26/2036	1FM
61762L	BG	7		03/25/2018	Paydown		970,255	970,255	923,259	969,531		724		724		970,255			0	3,335	04/26/2053	1FM
61763W	AB	4		03/25/2018	Paydown		1,543,929	1,543,929	1,497,612	1,527,602		16,327		16,327		1,543,929			0	4,772	11/26/2033	6AM
61763X	BM	7		01/25/2018	Bank of America Corp		5,231,445	5,000,000	5,099,414	5,082,082		(1,587)		(1,587)		5,080,495		150,951	150,951	43,258	08/15/2031	1FM
63861M	AA	5		03/25/2018	Paydown		2,256,628	2,256,628	2,256,628	2,256,627		1		1		2,256,628			0	7,930	09/25/2027	1FE
63940N	AA	8		03/25/2018	Paydown		2,506,293	2,506,293	2,506,293	2,510,780		(4,487)		(4,487)		2,506,293			0	8,197	07/25/2066	1FE
655356	JJ	3		03/11/2018	Paydown				1,426					0					0	311	03/11/2030	6FE
65535V	BZ	0		03/01/2018	Paydown		33,706	33,706	33,757	34,285		(578)		(578)		33,706			0	389	08/25/2033	1FM
743873	AX	9		03/01/2018	Paydown		34,890	34,890	34,061	36,133		(1,243)		(1,243)		34,890			0	232	05/25/2035	1FM
743873	BL	4		03/01/2018	Paydown		23,559	23,559	21,789	21,789		1,770		1,770		23,559			0	115	12/25/2047	1FM
74436J	GM	3		03/01/2018	Paydown				190		2	(2)		0					0	1	05/17/2032	5FE
74928U	BU	0		03/25/2018	Paydown		1,748,282	1,748,282	1,758,389	1,764,684		(16,402)		(16,402)		1,748,282			0	8,532	10/25/2035	1FM
74931W	AA	6		03/01/2018	Paydown		828,401	828,401	849,887	828,401				0		828,401			0	5,963	06/26/2035	1FM
78403D	AE	0		03/15/2018	Call	100.0000	3,000,000	3,000,000	3,007,500	3,000,000				0		3,000,000			0	26,985	04/15/2018	2FE

QE05 2

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2		3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22		
											11	12	13	14	15									
CUSIP Identification	Description		For Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)		
784419	AE	3		01/15/2018	Paydown		3,249,168	3,249,168	3,229,877	3,252,040		(2,871)		(2,871)		3,249,168				12,697	07/15/2036	1FE		
78445M	AB	6		03/15/2018	Paydown		261,597	261,597	272,102	270,388		(8,791)		(8,791)		261,597				2,161	05/16/2044	1FE		
83611M	LY	2		03/25/2018	Paydown		521,655	521,655	476,662	513,966		7,689		7,689		521,655				1,504	03/25/2036	1FM		
86358E	WC	6		03/25/2018	Paydown		663,312	663,312	632,633	660,414		2,898		2,898		663,312				2,680	08/25/2035	1FM		
90205F	AN	0		01/26/2018	Citigroup		62,000,000	62,000,000	60,848,164	60,999,004		39,535		39,535		61,038,539		961,461	961,461	284,602	09/15/2034	1FM		
90290A	AA	5		03/15/2018	Paydown		3,539,304	3,539,304	3,539,304	3,539,304						3,539,304				7,677	09/17/2018	1FE		
929227	4D	5		03/01/2018	Paydown		14,848	14,848	14,590	15,661		(813)		(813)		14,848				80	06/25/2033	1FM		
94980Q	AA	7		03/01/2018	Paydown		45,164	45,164	44,097	44,097		1,068		1,068		45,164				292	11/25/2034	1FM		
95058X	AD	0		03/15/2018	Paydown		32,500	32,500	32,500	32,500						32,500				187	03/15/2048	2AM		
81376N	AA	3		03/25/2018	Paydown		12,949,384	12,949,384	12,949,384	12,949,384						12,949,384				30,147	10/25/2018	1FE		
47032F	AA	7		01/25/2018	Bank of America Corp		7,146,938	7,050,000	7,112,813	7,100,268	12,346	(1,060)		11,286		7,111,554		35,384	35,384	42,790	01/15/2025	3FE		
53944V	AC	3		03/16/2018	Maturity		20,000,000	20,000,000	19,973,200	19,997,705		2,295		2,295		20,000,000				175,000	03/16/2018	1FE		
67078A	AB	9		03/26/2018	Goldman Sachs		34,887,900	35,000,000	34,937,350			(56)		(56)		34,937,294		(49,394)	(49,394)	6,951	04/15/2028	2FE		
90261X	HH	8		03/26/2018	Maturity		10,000,000	10,000,000	9,986,900	9,998,734		1,266		1,266		10,000,000				90,000	03/26/2018	1FE		
3899999	Total - Bonds - Industrial and Miscellaneous							287,884,222	287,665,744	285,429,221	251,714,481	22,309	162,976	0	185,285	0	286,837,114	0	1,047,109	1,047,109	1,256,010	XXX	XXX	
8399997	Total - Bonds - Part 4							586,881,794	586,626,580	585,555,543	498,668,175	22,309	(57,421)	0	(35,112)	0	586,405,764	0	476,031	476,031	2,548,085	XXX	XXX	
8399999	Total - Bonds							586,881,794	586,626,580	585,555,543	498,668,175	22,309	(57,421)	0	(35,112)	0	586,405,764	0	476,031	476,031	2,548,085	XXX	XXX	
Preferred Stocks - Industrial and Miscellaneous																								
172967	ER	8		03/09/2018	Class Action Litigation		56,205							0					56,205	56,205		XXX	P3LFE	
8499999	Total - Preferred Stocks - Industrial and Miscellaneous							56,205	XXX	0	0	0	0	0	0	0	0	0	0	56,205	56,205	0	XXX	XXX
8999997	Total - Preferred Stocks - Part 4							56,205	XXX	0	0	0	0	0	0	0	0	0	56,205	56,205	0	XXX	XXX	
8999999	Total - Preferred Stocks							56,205	XXX	0	0	0	0	0	0	0	0	0	56,205	56,205	0	XXX	XXX	
Common Stocks - Industrial and Miscellaneous																								
002824	10	0		02/28/2018	State Street Bank		47,400,000	2,871,791	XXX	2,513,319	2,705,118	(191,799)		(191,799)		2,513,319		358,472	358,472	13,272	XXX	L		
011659	10	9		02/28/2018	State Street Bank		2,900,000	187,759	XXX	214,136	213,179	957		957		214,136		(26,377)	(26,377)	928	XXX	L		
012653	10	1		02/28/2018	State Street Bank		14,014,000	1,423,082	XXX	1,639,139	1,792,250	(153,111)		(153,111)		1,639,139		(216,057)	(216,057)	772	XXX	L		
02043Q	10	7		02/28/2018	State Street Bank		7,700,000	939,028	XXX	588,632	978,285	(389,653)		(389,653)		588,632		350,396	350,396	XXX	L			
025816	10	9		02/28/2018	State Street Bank		121,200,000	11,941,475	XXX	6,501,864	12,036,372	(5,534,508)		(5,534,508)		6,501,864		5,439,612	5,439,612	42,420	XXX	L		
062540	10	9		02/28/2018	State Street Bank		100,000	8,287	XXX	6,171	8,570	(2,399)		(2,399)		6,171		2,115	2,115	52	XXX	L		
075887	10	9		01/16/2018	State Street Bank		0.030	7	XXX	6	6					6			0		XXX	L		
09075E	10	0		03/07/2018	State Street Bank		5,600,000	588,000	XXX	39,250	301,952	(262,702)		(262,702)		39,250		548,750	548,750	XXX	L			
097023	10	5		02/28/2018	State Street Bank		5,700,000	2,086,306	XXX	158,787	1,680,987	(1,522,200)		(1,522,200)		158,787		1,927,519	1,927,519	9,747	XXX	L		
131347	30	4		02/28/2018	State Street Bank		21,300,000	324,032	XXX	230,928	322,269	(91,341)		(91,341)		230,928		93,103	93,103	XXX	L			
14057J	10	1		02/28/2018	State Street Bank		4,378,000	55,196	XXX	48,843	58,709	(9,866)		(9,866)		48,843		6,352	6,352	372	XXX	L		
172967	42	4		02/28/2018	State Street Bank		120,560,000	9,173,488	XXX	5,701,462	8,970,870	(3,269,408)		(3,269,408)		5,701,462		3,472,026	3,472,026	38,579	XXX	L		
192479	10	3		02/28/2018	State Street Bank		3,000,000	630,782	XXX	744,579	846,660	(102,081)		(102,081)		744,579		(113,797)	(113,797)	XXX	L			
198287	20	3		02/28/2018	State Street Bank		4,900,000	102,557	XXX	108,636	112,455	(3,819)		(3,819)		108,636		(6,080)	(6,080)	1,960	XXX	L		
22160N	10	9		02/28/2018	State Street Bank		3,400,000	1,174,760	XXX	536,392	1,009,630	(473,238)		(473,238)		536,392		638,368	638,368	XXX	L			
233331	10	7		02/28/2018	State Street Bank		13,600,000	1,378,389	XXX	1,127,202	1,488,656	(361,454)		(361,454)		1,127,202		251,187	251,187	12,002	XXX	L		
253868	10	3		02/28/2018	State Street Bank		30,600,000	3,081,288	XXX	3,320,788	3,485,340	(164,552)		(164,552)		3,320,788		(239,500)	(239,500)	7,998	XXX	L		
30161N	10	1		02/28/2018	State Street Bank		36,400,000	1,356,069	XXX	1,217,656	1,434,524	(216,868)		(216,868)		1,217,656		138,412	138,412	12,558	XXX	L		
30231G	10	2		02/28/2018	State Street Bank		197,306,000	15,085,136	XXX	12,995,549	16,502,674	(3,507,125)		(3,507,125)		12,995,549		2,089,587	2,089,587	151,926	XXX	L		

QE053

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Contractual Maturity Date	NAIC Designation or Market Indicator (a)
339041 10 5	FLEETCOR TECHNOLOGIES INC.....		02/28/2018	State Street Bank.....	10,700.000	2,155,822	XXX	1,565,072	2,059,001	(493,929)			(493,929)		1,565,072		590,750	590,750		XXX	L.....
343412 10 2	FLUOR CORP.....		02/28/2018	State Street Bank.....	5,800.000	332,992	XXX	281,673	299,570	(17,897)			(17,897)		281,673		51,318	51,318	1,218	XXX	L.....
366651 10 7	GARTNER INC CLASS A.....		02/28/2018	State Street Bank.....	21,300.000	2,438,713	XXX	2,638,527	2,623,095	15,432			15,432		2,638,527		(199,814)	(199,814)		XXX	L.....
369604 10 3	GENERAL ELECTRIC CO.....		02/28/2018	State Street Bank.....	361,667.000	5,122,280	XXX	5,178,457	6,311,089	(1,132,633)			(1,132,633)		5,178,457		(56,177)	(56,177)	43,400	XXX	L.....
37940X 10 2	GLOBAL PAYMENTS INC.....		02/28/2018	State Street Bank.....	19,200.000	2,187,811	XXX	1,960,919	1,924,608	36,311			36,311		1,960,919		226,892	226,892		XXX	L.....
405217 10 0	HAIN CELESTIAL GROUP INC.....		02/28/2018	State Street Bank.....	12,600.000	438,553	XXX	510,126	534,114	(23,988)			(23,988)		510,126		(71,573)	(71,573)		XXX	L.....
459200 10 1	INTL BUSINESS MACHINES CORP.....		02/28/2018	State Street Bank.....	6,600.000	1,035,648	XXX	967,915	1,012,572	(44,657)			(44,657)		967,915		67,733	67,733	9,900	XXX	L.....
49427F 10 8	KILROY REALTY CORP.....		02/28/2018	State Street Bank.....	16,500.000	1,126,483	XXX	1,116,144	1,231,725	(115,581)			(115,581)		1,116,144		10,339	10,339	7,013	XXX	L.....
50540R 40 9	LABORATORY CRP OF AMER HLDGS.....		02/28/2018	State Street Bank.....	60,700.000	10,599,559	XXX	5,223,087	9,682,257	(4,459,170)			(4,459,170)		5,223,087		5,376,472	5,376,472		XXX	L.....
53071M 85 6	LIBERTY MEDIA CORP.....		03/12/2018	Tax Free Exchange.....	5,620.000	55,341	XXX	55,341	304,829	(249,487)			(249,487)		55,341		0	0		XXX	L.....
535919 50 0	LIONS GATE ENTERTAINMENT COR.....		02/28/2018	State Street Bank.....	3,188.000	86,336	XXX	84,068	101,187	(17,120)			(17,120)		84,068		2,268	2,268		XXX	L.....
580135 10 1	MCDONALD'S CORP.....		02/28/2018	State Street Bank.....	84,300.000	13,406,501	XXX	8,184,216	14,509,716	(6,325,500)			(6,325,500)		8,184,216		5,222,285	5,222,285	85,143	XXX	L.....
58933Y 10 5	MERCK & CO INC.....		02/28/2018	State Street Bank.....	14,800.000	804,958	XXX	528,998	832,796	(303,798)			(303,798)		528,998		275,960	275,960	7,104	XXX	L.....
59522J 10 3	MID-AMERICA APARTMENT COMM.....		02/28/2018	State Street Bank.....	31,500.000	2,719,036	XXX	3,136,868	3,167,640	(30,772)			(30,772)		3,136,868		(417,832)	(417,832)	29,059	XXX	L.....
693656 10 0	PVH CORP.....		02/28/2018	State Street Bank.....	18,700.000	2,709,304	XXX	1,748,181	2,565,827	(817,646)			(817,646)		1,748,181		961,122	961,122	701	XXX	L.....
704326 10 7	PAYCHEX INC.....		02/28/2018	State Street Bank.....	40,600.000	2,663,035	XXX	2,813,470	2,764,048	49,422			49,422		2,813,470		(150,436)	(150,436)	20,300	XXX	L.....
74340W 10 3	PROLOGIS INC.....		02/28/2018	State Street Bank.....	16,800.000	1,023,115	XXX	1,071,568	1,083,768	(12,200)			(12,200)		1,071,568		(48,453)	(48,453)		XXX	L.....
744320 10 2	PRUDENTIAL FINANCIAL INC.....		02/28/2018	State Street Bank.....	27,000.000	2,908,538	XXX	2,075,531	3,104,460	(1,028,929)			(1,028,929)		2,075,531		833,007	833,007	24,300	XXX	L.....
747525 10 3	QUALCOMM INC.....		02/28/2018	State Street Bank.....	97,300.000	6,367,885	XXX	5,044,032	6,229,146	(1,185,114)			(1,185,114)		5,044,032		1,323,853	1,323,853	55,461	XXX	L.....
79466L 30 2	SALESFORCE.COM INC.....		02/28/2018	State Street Bank.....	38,865.000	4,545,503	XXX	1,533,362	3,973,169	(2,439,807)			(2,439,807)		1,533,362		3,012,140	3,012,140		XXX	L.....
808513 10 5	CHARLES SCHWAB CORP.....		02/28/2018	State Street Bank.....	20,300.000	1,087,458	XXX	607,423	1,042,811	(435,388)			(435,388)		607,423		480,035	480,035	2,030	XXX	L.....
81762P 10 2	SERVICENOW INC.....		02/28/2018	State Street Bank.....	18,400.000	3,008,242	XXX	2,372,062	2,399,176	(27,114)			(27,114)		2,372,062		636,180	636,180		XXX	L.....
844741 10 8	SOUTHWEST AIRLINES.....		02/28/2018	State Street Bank.....	27,300.000	1,587,931	XXX	1,022,592	1,786,785	(764,193)			(764,193)		1,022,592		565,338	565,338	3,413	XXX	L.....
874054 10 9	TAKE-TWO INTERACTIVE SOFTWRE.....		02/28/2018	State Street Bank.....	12,200.000	1,372,185	XXX	904,739	1,339,316	(434,577)			(434,577)		904,739		467,447	467,447		XXX	L.....
887228 10 4	TIME INC.....		01/30/2018	State Street Bank.....	5,487.000	101,510	XXX	50,467	101,235	(50,768)			(50,768)		50,467		51,043	51,043		XXX	L.....
893641 10 0	TRANSDIGM GROUP INC.....		02/28/2018	State Street Bank.....	9,600.000	2,788,129	XXX	2,084,626	2,636,352	(551,726)			(551,726)		2,084,626		703,503	703,503		XXX	L.....
90384S 30 3	ULTA BEAUTY INC.....		02/28/2018	State Street Bank.....	1,300.000	267,003	XXX	248,975	290,758	(41,783)			(41,783)		248,975		18,027	18,027		XXX	L.....
92343V 10 4	VERIZON COMMUNICATIONS INC.....		02/28/2018	State Street Bank.....	88,600.000	4,256,272	XXX	2,420,596	4,689,598	(2,269,002)			(2,269,002)		2,420,596		1,835,677	1,835,677	52,274	XXX	L.....
92553P 20 1	VIACOM INC CLASS B.....		02/28/2018	State Street Bank.....	11,700.000	391,520	XXX	331,257	360,477	(29,220)			(29,220)		331,257		60,262	60,262	2,340	XXX	L.....
929160 10 9	VULCAN MATERIALS CO.....		02/28/2018	State Street Bank.....	26,900.000	3,192,572	XXX	3,004,505	3,453,153	(448,648)			(448,648)		3,004,505		188,066	188,066	7,532	XXX	L.....
931142 10 3	WALMART INC.....		02/28/2018	State Street Bank.....	33,100.000	2,999,936	XXX	1,988,611	3,268,625	(1,280,014)			(1,280,014)		1,988,611		1,011,325	1,011,325	16,881	XXX	L.....
96208T 10 4	WEX INC.....		02/28/2018	State Street Bank.....	15,100.000	2,277,687	XXX	2,097,388	2,132,573	(35,185)			(35,185)		2,097,388		180,299	180,299		XXX	L.....
981558 10 9	WORLDPAY INC.....		02/28/2018	State Street Bank.....	20,200.000	1,638,459	XXX	1,513,152	1,485,710	27,442			27,442		1,513,152		125,307	125,307		XXX	L.....
984121 60 8	XEROX CORP.....		02/28/2018	State Street Bank.....	21,316.000	649,767	XXX	442,327	621,361	(179,034)			(179,034)		442,327		207,440	207,440	5,329	XXX	L.....
063671 10 1	BANK OF MONTREAL.....		02/28/2018	State Street Bank.....	3,896.000	297,609	XXX	160,322	311,758	(151,436)			(151,436)		160,322		137,287	137,287	2,840	XXX	L.....
112585 10 4	BROOKFIELD ASSET MGMT A.....		02/28/2018	State Street Bank.....	180,000.000	7,022,664	XXX	3,954,155	7,837,200	(3,883,045)			(3,883,045)		3,954,155		3,068,508	3,068,508	27,000	XXX	L.....
00B8W6 7B 2	LIBERTY GLOBAL PLC C.....		02/28/2018	State Street Bank.....	8,493.000	258,918	XXX	68,950	287,403	(218,453)			(218,453)		68,950		189,968	189,968		XXX	L.....
00BTN1 Y1 9	MEDTRONIC PLC.....		02/28/2018	State Street Bank.....	70,825.000	5,693,476	XXX	5,137,518	5,719,119	(581,601)			(581,601)		5,137,518		555,958	555,958	32,580	XXX	L.....
03524A 10 8	ANHEUSER-BUSCH INBEV SPN ADR.....		02/28/2018	State Street Bank.....	25,000.000	2,677,773	XXX	1,835,141	2,789,000	(953,859)			(953,859)		1,835,141		842,632	842,632		XXX	L.....
143658 30 0	CARNIVAL CORP.....		02/28/2018	State Street Bank.....	24,300.000	1,635,889	XXX	1,148,722	1,612,791	(464,069)			(464,069)		1,148,722		487,167	487,167	10,935	XXX	L.....
404280 40 6	HSBC HOLDINGS PLC.....		02/28/2018	State Street Bank.....	473.000	23,569	XXX	14,505	24,426	(9,921)			(9,921)		14,505		9,064	9,064		XXX	L.....

QE05.4

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
G47567 10 5	IHS MARKIT LTD.....	C	02/28/2018.	State Street Bank.....	.....23,800.000	.....1,125,005	XXX	.....774,336	.....1,074,570	.....(300,234)	.....	.....	.....(300,234)	.....	.....774,336	.....	.....350,669	.....350,669	.....	XXX	L.....
G60754 10 1	MICHAEL KORS HOLDING LTD.....	C	02/28/2018.	State Street Bank.....	.....13,400.000	.....847,772	XXX	.....522,138	.....843,530	.....(321,392)	.....	.....	.....(321,392)	.....	.....522,138	.....	.....325,634	.....325,634	.....	XXX	L.....
9099999.	Total - Common Stocks - Industrial and Miscellaneous.....					.....160,336,191	XXX	.....116,115,401	.....164,370,850	(48,255,450)	.....0	.....0	.....(48,255,450)	.....0	.....116,115,401	.....0	44,220,778	..44,220,778	.....739,339	XXX	XXX
9799997.	Total - Common Stocks - Part 4.....					.....160,336,191	XXX	.....116,115,401	.....164,370,850	(48,255,450)	.....0	.....0	.....(48,255,450)	.....0	.....116,115,401	.....0	44,220,778	..44,220,778	.....739,339	XXX	XXX
9799999.	Total - Common Stocks.....					.....160,336,191	XXX	.....116,115,401	.....164,370,850	(48,255,450)	.....0	.....0	.....(48,255,450)	.....0	.....116,115,401	.....0	44,220,778	..44,220,778	.....739,339	XXX	XXX
9899999.	Total - Preferred and Common Stocks.....					.....160,392,396	XXX	.....116,115,401	.....164,370,850	(48,255,450)	.....0	.....0	.....(48,255,450)	.....0	.....116,115,401	.....0	44,276,983	..44,276,983	.....739,339	XXX	XXX
9999999.	Total - Bonds, Preferred and Common Stocks.....					.....747,274,190	XXX	.....701,670,944	.....663,039,025	(48,233,141)	.....(57,421)	.....0	.....(48,290,562)	.....0	.....702,521,165	.....0	44,753,014	..44,753,014	..3,287,424	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues:0.

**Sch. DB - Pt. A - Sn. 1
NONE**

**Sch. DB - Pt. B - Sn. 1
NONE**

**Sch. DB - Pt. D - Sn. 1
NONE**

**Sch. DB - Pt. D - Sn. 2
NONE**

**Sch. DL - Pt. 1
NONE**

**Sch. DL - Pt. 2
NONE**

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
Open Depositories								
CITIBANK..... NEW YORK, NY.....					7,342,770	8,257,197	8,553,242	XXX
JP MORGAN CHASE..... CLEVELAND, OH.....					9,122,756	6,062,212	4,540,769	XXX
PNC BANK..... CLEVELAND, OH.....					(29,630,679)	(28,301,673)	(27,780,598)	XXX
WELLS FARGO BANK..... TAMPA, FL.....					921,734	2,045,075	53,473,888	XXX
STATE STREET BANK..... KANSAS CITY, MO.....					2,858	1	379	XXX
BANK OF MONTREAL CHICAGO..... CHICAGO, ILLINOIS.....		2.090	92,889				100,000,000	XXX
0199998. Deposits in.....3 depositories that do not exceed the allowable limit in any one depository (see Instructions) - Open Depositories.....	XXX	XXX	.22		94,936	94,936	94,956	XXX
0199999. Total Open Depositories.....	XXX	XXX	.22	92,889	(12,145,625)	(11,842,252)	138,882,636	XXX
0399999. Total Cash on Deposit.....	XXX	XXX	.22	92,889	(12,145,625)	(11,842,252)	138,882,636	XXX
0599999. Total Cash.....	XXX	XXX	.22	92,889	(12,145,625)	(11,842,252)	138,882,636	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP	Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due & Accrued	Amount Received During Year
U.S. Government Bonds - Issuer Obligations								
	TREASURY BILL.....		03/07/2018.....	1.540	04/26/2018.....	99,892,941		106,830
	TREASURY BILL.....		03/29/2018.....	1.500	04/05/2018.....	99,983,331		12,498
0199999	U.S. Government Bonds - Issuer Obligations.....					199,876,272	0	119,328
0599999	Total - U.S. Government Bonds.....					199,876,272	0	119,328
Bonds - Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations								
	APPLE INC.....		03/13/2018.....	1.800	05/22/2018.....	74,808,568		71,068
	BANK TOKYO-MIT UFJ NEW YORK.....		02/13/2018.....	1.650	04/16/2018.....	49,965,551		107,634
	CNH CAPITAL LLC.....		02/01/2018.....	3.625	04/15/2018.....	19,504,498	325,948	(228,012)
	CITIBANK.....		03/30/2018.....	0.120	04/02/2018.....	27,263,035		8,557
	PFIZER INC.....		03/12/2018.....	1.780	05/14/2018.....	99,787,178		98,678
	SUMI TRUST NEW YORK.....		02/13/2018.....	1.650	04/16/2018.....	49,965,551		107,634
	SUMI TRUST NEW YORK.....		02/13/2018.....	1.650	04/16/2018.....	24,982,775		53,817
	WAL-MART STORES INC.....		03/29/2018.....	1.620	04/02/2018.....	23,698,933		3,199
	FED CAISSES DESJARDINS.....		03/29/2018.....	1.600	04/03/2018.....	99,991,110		13,332
	TORONTO DOMINION BANK.....		02/13/2018.....	1.640	04/16/2018.....	29,979,456		64,189
	CARGILL GLOBAL FUND.....		03/29/2018.....	1.650	04/03/2018.....	49,995,416		6,874
	SKANDINAV ENSKILDA BANK.....		03/19/2018.....	2.100	06/19/2018.....	99,538,817		75,484
3299999	Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations.....					649,480,889	325,948	382,454
3899999	Total - Industrial & Miscellaneous (Unaffiliated).....					649,480,889	325,948	382,454
Total Bonds								
7799999	Subtotals - Issuer Obligations.....					849,357,161	325,948	501,782
8399999	Subtotals - Bonds.....					849,357,161	325,948	501,782
Exempt Money Market Mutual Funds as Identified by the SVO								
60934N	10 4 FEDERATED GOVERNMENT OBLIGATION FUND.....		03/30/2018.....	1.110		246,585		750
69351J	15 7 PNC GOVERNMENT MMMF #405.....		03/30/2018.....	1.490		100,015		15
69351J	21 5 PNC TREASURY MMMF #431.....		03/30/2018.....	1.410		1,250,278		1
85799J	9Y 2 STATE STREET TREASURY MMMF.....		03/30/2018.....	1.444		4,972,935		14,525
8599999	Total - Exempt Money Market Mutual Funds as Identified by the SVO.....					6,569,813	0	15,291
8899999	Total - Cash Equivalents.....					855,926,974	325,948	517,073

QE13

**Supp. A to Sch. T
NONE**

**Supp. A to Sch. T
NONE**

**Supp. A to Sch. T
NONE**



SUPPLEMENT "A" TO SCHEDULE T

**EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN
ALLOCATED BY STATES AND TERRITORIES**

Designate the type of health care providers reported on this page.

Other Health Care Facilities

States, Etc.	1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid		5 Direct Losses Incurred	Direct Losses Unpaid		8 Direct Losses Incurred But Not Reported
			3 Amount	4 Number of Claims		6 Amount Reported	7 Number of Claims	
1. Alabama.....AL								
2. Alaska.....AK								
3. Arizona.....AZ								
4. Arkansas.....AR								
5. California.....CA								
6. Colorado.....CO								
7. Connecticut.....CT								
8. Delaware.....DE								
9. District of Columbia.....DC								
10. Florida.....FL								
11. Georgia.....GA								
12. Hawaii.....HI								
13. Idaho.....ID								
14. Illinois.....IL								
15. Indiana.....IN								
16. Iowa.....IA								
17. Kansas.....KS								
18. Kentucky.....KY								
19. Louisiana.....LA								
20. Maine.....ME								
21. Maryland.....MD								
22. Massachusetts.....MA								
23. Michigan.....MI								
24. Minnesota.....MN								
25. Mississippi.....MS								
26. Missouri.....MO								
27. Montana.....MT								
28. Nebraska.....NE								
29. Nevada.....NV								
30. New Hampshire.....NH								
31. New Jersey.....NJ								
32. New Mexico.....NM								
33. New York.....NY								
34. North Carolina.....NC								
35. North Dakota.....ND								
36. Ohio.....OH	30,000	7,479						1,496
37. Oklahoma.....OK								
38. Oregon.....OR								
39. Pennsylvania.....PA								
40. Rhode Island.....RI								
41. South Carolina.....SC								
42. South Dakota.....SD								
43. Tennessee.....TN								
44. Texas.....TX								
45. Utah.....UT								
46. Vermont.....VT								
47. Virginia.....VA								
48. Washington.....WA								
49. West Virginia.....WV								
50. Wisconsin.....WI								
51. Wyoming.....WY								
52. American Samoa.....AS								
53. Guam.....GU								
54. Puerto Rico.....PR								
55. US Virgin Islands.....VI								
56. Northern Mariana Islands.....MP								
57. Canada.....CAN								
58. Aggregate Other Alien.....OT	0	0	0	0	0	0	0	0
59. Totals.....	30,000	7,479	0	0	0	0	0	1,496

DETAILS OF WRITE-INS

58001.....								
58002.....								
58003.....								
58998. Summary of remaining write-ins for Line 58 from overflow page.....	0	0	0	0	0	0	0	0
58999. Totals (Lines 58001 thru 58003+ 58998) (Line 58 above).....	0	0	0	0	0	0	0	0

NONE



DIRECTOR AND OFFICER INSURANCE COVERAGE SUPPLEMENT

Year To Date For the Period Ended March 31, 2018

NAIC Group Code.....155

NAIC Company Code.....24260

Company Name: PROGRESSIVE CASUALTY INSURANCE COMPANY

If the reporting entity writes any director and officer (D&O) business, please provide the following:

1. Monoline Policies

1 Direct Written Premiums	2 Direct Earned Premiums	3 Direct Losses Incurred
		.....26,010

2. Commercial Multiple Peril (CMP) Packaged Policies

- 2.1 Does the reporting entity provide D&O liability coverage as part of a CMP packaged policy? Yes [] No [X]
- 2.2 Can the direct premium earned for D&O liability coverage provided as part of a CMP packaged policy be quantified or estimated? Yes [] No [X]
- 2.3 If the answer to question 2.2 is yes, provide the quantified or estimated direct premium earned amount for D&O liability coverage in CMP packaged policies:
 - 2.31 Amount quantified:
 - 2.32 Amount estimated using reasonable assumptions:
- 2.4 If the answer to question 2.1 is yes, provide direct losses incurred (losses paid plus change in case reserves) for the D&O liability coverages provided in CMP packaged policies: