



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF MARCH 31, 2018

OF THE CONDITION AND AFFAIRS OF THE

The Celina Mutual Insurance Company

NAIC Group Code 0035 (Current) 0035 (Prior) NAIC Company Code 20176 Employer's ID Number 34-4202015

Organized under the Laws of Ohio, State of Domicile or Port of Entry OH

Country of Domicile United States of America

Incorporated/Organized 11/12/1919 Commenced Business 02/23/1920

Statutory Home Office 1 Insurance Square, Celina, OH, US 45822-1690 (Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 1 Insurance Square, Celina, OH, US 45822-1690 (Street and Number) (City or Town, State, Country and Zip Code) 419-586-5181 (Area Code) (Telephone Number)

Mail Address 1 Insurance Square, Celina, OH, US 45822-1690 (Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 1 Insurance Square, Celina, OH, US 45822-1690 (Street and Number) (City or Town, State, Country and Zip Code) 419-586-5181-8227 (Area Code) (Telephone Number)

Internet Website Address www.celinainsurance.com

Statutory Statement Contact Philip Marion Fullenkamp, 419-586-5181-8227 (Name) (Area Code) (Telephone Number) phil.fullenkamp@celinainsurance.com, 419-586-6068 (E-mail Address) (FAX Number)

OFFICERS

President William West Montgomery Treasurer Philip Marion Fullenkamp Secretary Michael Stanley Kleinhenz

OTHER

Robert Mark Shoenfelt, Sr. VP - CIO Vincent Miles Franz, Sr. VP - COO Theodore Joseph Wissman, VP - Claims

DIRECTORS OR TRUSTEES

William West Montgomery - Chairman Philip Marion Fullenkamp Nancy Montgomery Goldberg David Thomas Mellin Wesley Moore Jetter John Michael Lazarich Collin Jay Bryan John Richard Gregg

State of Ohio SS: County of Mercer

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

William West Montgomery Chairman, President, CEO and General Manager Michael Stanley Kleinhenz Secretary and Assistant Treasurer Philip Marion Fullenkamp Sr. VP - CFO and Treasurer

Subscribed and sworn to before me this day of May 2018 a. Is this an original filing? Yes [X] No [] b. If no, 1. State the amendment number..... 2. Date filed 3. Number of pages attached.....

Lori Homan Accountant February 28, 2022

STATEMENT AS OF MARCH 31, 2018 OF THE CELINA MUTUAL INSURANCE COMPANY

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	49,614,993		49,614,993	48,707,637
2. Stocks:				
2.1 Preferred stocks	726,287		726,287	726,167
2.2 Common stocks	6,592,261		6,592,261	6,728,237
3. Mortgage loans on real estate:				
3.1 First liens				
3.2 Other than first liens.....				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)	749,168		749,168	761,433
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)				
5. Cash (\$(1,267,354)), cash equivalents (\$3,818,828) and short-term investments (\$)	2,551,474		2,551,474	1,404,656
6. Contract loans (including \$ premium notes)				
7. Derivatives				
8. Other invested assets	11,363		11,363	
9. Receivables for securities	1,863		1,863	
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	60,247,409		60,247,409	58,328,130
13. Title plants less \$ charged off (for Title insurers only)				
14. Investment income due and accrued	423,681		423,681	408,591
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	2,714,875	2,369	2,712,505	2,745,497
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	9,550,459		9,550,459	9,246,390
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	2,163,126		2,163,126	2,749,379
16.2 Funds held by or deposited with reinsured companies	27,703		27,703	27,703
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon	231,652		231,652	497,881
18.2 Net deferred tax asset	895,839		895,839	789,885
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software	223,807	8,669	215,138	248,098
21. Furniture and equipment, including health care delivery assets (\$)	240,481	240,481		
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	832,006		832,006	1,604,702
24. Health care (\$) and other amounts receivable				
25. Aggregate write-ins for other than invested assets	474,890	288,228	186,662	180,220
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	78,025,929	539,748	77,486,181	76,826,476
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	78,025,929	539,748	77,486,181	76,826,476
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501. Equities and deposits in pools and associations	186,662		186,662	180,220
2502. Prepaid expenses	288,228	288,228		
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	474,890	288,228	186,662	180,220

STATEMENT AS OF MARCH 31, 2018 OF THE CELINA MUTUAL INSURANCE COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 3,492,612)	11,573,571	11,312,321
2. Reinsurance payable on paid losses and loss adjustment expenses	1,650,206	2,175,284
3. Loss adjustment expenses	2,244,420	2,244,420
4. Commissions payable, contingent commissions and other similar charges	110,100	478,610
5. Other expenses (excluding taxes, licenses and fees)	163,608	162,527
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	467,481	400,167
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))		
7.2 Net deferred tax liability		
8. Borrowed money \$ and interest thereon \$		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 32,016,818 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	22,358,599	22,014,065
10. Advance premium	728,413	403,681
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	3,843,793	4,145,736
13. Funds held by company under reinsurance treaties		
14. Amounts withheld or retained by company for account of others	41,627	42,559
15. Remittances and items not allocated	104,537	62,103
16. Provision for reinsurance (including \$ certified)		
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding	25,410	3,772
19. Payable to parent, subsidiaries and affiliates		
20. Derivatives		
21. Payable for securities	11,591	
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities		
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	43,323,356	43,445,244
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	43,323,356	43,445,244
29. Aggregate write-ins for special surplus funds		
30. Common capital stock		
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus		
35. Unassigned funds (surplus)	34,162,825	33,381,231
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		
36.2 shares preferred (value included in Line 31 \$)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	34,162,825	33,381,231
38. Totals (Page 2, Line 28, Col. 3)	77,486,181	76,826,476
DETAILS OF WRITE-INS		
2501.		
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)		
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)		
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)		

STATEMENT AS OF MARCH 31, 2018 OF THE CELINA MUTUAL INSURANCE COMPANY

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$17,679,053)	15,601,670	13,543,390	58,092,433
1.2 Assumed (written \$11,339,209)	10,997,992	10,089,096	42,431,051
1.3 Ceded (written \$17,958,534)	15,884,467	13,810,956	59,182,566
1.4 Net (written \$11,059,728)	10,715,194	9,821,530	41,340,918
DEDUCTIONS:			
2. Losses incurred (current accident year \$6,191,183):			
2.1 Direct	6,632,589	6,200,377	36,910,065
2.2 Assumed	6,859,831	5,940,248	27,366,823
2.3 Ceded	7,724,470	6,379,777	37,238,760
2.4 Net	5,767,949	5,760,847	27,038,128
3. Loss adjustment expenses incurred	897,222	790,480	3,487,352
4. Other underwriting expenses incurred	3,595,237	3,266,860	13,723,185
5. Aggregate write-ins for underwriting deductions			
6. Total underwriting deductions (Lines 2 through 5)	10,260,408	9,818,187	44,248,666
7. Net income of protected cells			
8. Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)	454,786	3,343	(2,907,748)
INVESTMENT INCOME			
9. Net investment income earned	316,237	302,776	1,290,429
10. Net realized capital gains (losses) less capital gains tax of \$71,726	286,456	141,643	407,535
11. Net investment gain (loss) (Lines 9 + 10)	602,692	444,419	1,697,964
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$7,220 amount charged off \$19,589)	(12,369)	(7,507)	(48,062)
13. Finance and service charges not included in premiums	107,883	105,736	431,321
14. Aggregate write-ins for miscellaneous income	(34)	(2,464)	(2,715)
15. Total other income (Lines 12 through 14)	95,481	95,765	380,544
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	1,152,959	543,527	(829,240)
17. Dividends to policyholders			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	1,152,959	543,527	(829,240)
19. Federal and foreign income taxes incurred	188,927	109,497	(542,278)
20. Net income (Line 18 minus Line 19)(to Line 22)	964,032	434,030	(286,962)
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	33,381,231	33,491,691	33,491,691
22. Net income (from Line 20)	964,032	434,030	(286,962)
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains (losses) less capital gains tax of \$(28,782)	(108,276)	172,902	1,019,790
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	77,172	(32,966)	(887,980)
27. Change in nonadmitted assets	(151,333)	(113,540)	44,693
28. Change in provision for reinsurance			
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus			
38. Change in surplus as regards policyholders (Lines 22 through 37)	781,594	460,426	(110,459)
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	34,162,825	33,952,117	33,381,231
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)			
1401. Cash Short & Over	(1,539)	(2,966)	(11,685)
1402. Miscellaneous Income	1,505	502	8,970
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page			
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	(34)	(2,464)	(2,715)
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)			

STATEMENT AS OF MARCH 31, 2018 OF THE CELINA MUTUAL INSURANCE COMPANY

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	10,809,072	9,668,862	42,532,600
2. Net investment income	458,023	436,093	1,914,203
3. Miscellaneous income	95,481	95,765	380,544
4. Total (Lines 1 to 3)	11,362,575	10,200,721	44,827,347
5. Benefit and loss related payments	5,445,524	4,585,244	25,760,183
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	4,762,065	4,388,334	17,042,573
8. Dividends paid to policyholders			
9. Federal and foreign income taxes paid (recovered) net of \$0 tax on capital gains (losses)	(5,576)	55,000	227,745
10. Total (Lines 5 through 9)	10,202,013	9,028,578	43,030,501
11. Net cash from operations (Line 4 minus Line 10)	1,160,563	1,172,143	1,796,846
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	4,251,676	2,632,826	9,640,686
12.2 Stocks	40,448	102,606	465,213
12.3 Mortgage loans			
12.4 Real estate			
12.5 Other invested assets			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments			
12.7 Miscellaneous proceeds	11,591	11,676	
12.8 Total investment proceeds (Lines 12.1 to 12.7)	4,303,715	2,747,107	10,105,899
13. Cost of investments acquired (long-term only):			
13.1 Bonds	4,942,764	2,014,009	10,074,970
13.2 Stocks	40,550		117,741
13.3 Mortgage loans			
13.4 Real estate	2,692		8,893
13.5 Other invested assets	12,469		
13.6 Miscellaneous applications	1,863	84,472	
13.7 Total investments acquired (Lines 13.1 to 13.6)	5,000,339	2,098,481	10,201,604
14. Net increase (or decrease) in contract loans and premium notes			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(696,624)	648,626	(95,705)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock			
16.3 Borrowed funds			
16.4 Net deposits on deposit-type contracts and other insurance liabilities			
16.5 Dividends to stockholders			
16.6 Other cash provided (applied)	682,879	893,101	(836,232)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	682,879	893,101	(836,232)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	1,146,818	2,713,870	864,910
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	1,404,656	539,746	539,746
19.2 End of period (Line 18 plus Line 19.1)	2,551,474	3,253,616	1,404,656

Note: Supplemental disclosures of cash flow information for non-cash transactions:

STATEMENT AS OF MARCH 31, 2018 OF THE CELINA MUTUAL INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

A. Accounting Practices

The accompanying statutory-basis financial statements of The Celina Mutual Insurance Company (the “Company”) have been prepared on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance.

The Ohio Department of Insurance requires insurance companies domiciled in Ohio to prepare their statements in conformity with the NAIC Annual Statement Instructions and Accounting Practices and Procedures Manual subject to any deviations prescribed or permitted by the Ohio Department of Insurance. The Company has not implemented any accounting practices which are prescribed or permitted by the State of Ohio that differ from those found in the NAIC Accounting Practices and Procedures Manual.

<u>NET INCOME</u>	SSAP #	F/S Page	F/S Line #	2018	2017
(1) State Basis (Page 4, Line 20, Columns 1 & 2)	XXX	XXX	XXX	\$ 964,032	\$ (286,962)
(2) State Prescribed Practices that increase/(decrease) NAIC SAP:	---	---	---	0	0
(3) State Permitted Practices that increase/(decrease) NAIC SAP:	---	---	---	0	0
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ 964,032	\$ (286,962)
 <u>SURPLUS</u>					
(5) State Basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 34,162,825	\$ 33,381,231
(6) State Prescribed Practices that increase/(decrease) NAIC SAP:	---	---	---	0	0
(7) State Permitted Practices that increase/(decrease) NAIC SAP:	---	---	---	0	0
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$ 34,162,825	\$ 33,381,231

B. Use of Estimates in Preparation of Financial Statements - No significant changes.

C. Accounting Policy - No significant changes.

D. Going Concern

Based upon its evaluation of relevant conditions and events, management does not have substantial doubt about the Company’s ability to continue as a going concern.

2. Accounting Changes and Corrections of Errors – None to Report.

3. Business Combinations and Goodwill - None to report.

4. Discontinued Operations - None to report.

5. Investments

A. Mortgage Loans – None to report.

B. Debt Restructuring – None to report.

C. Reverse Mortgages – None to report.

D. Loan-backed Securities

(1) Prepayment assumptions for loan-backed bonds or structured securities were obtained from broker dealer survey values or internal estimates. Significant changes in estimated cash flows from the original purchase assumptions are accounted for using the prospective method.

The aggregate Fair Value of loan-backed securities at March 31, 2018 is \$7,710,177 with approximately 91% represented by agency-backed securities. Fair Values represent quoted prices in active markets, quoted prices in active markets for similar securities, or modeled valuations using the present value of estimated future cash flows.

(2) Securities with a recognized other-than-temporary impairment, disclosed in the aggregate, classified on the basis for the impairment are: None to report.

(3) Securities with a recognized other-than-temporary impairment, currently held, where the present value of expected cash flows are less than the amortized costs are: None to report.

STATEMENT AS OF MARCH 31, 2018 OF THE CELINA MUTUAL INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

(4) Aggregate values for securities with unrealized losses are:

a. The aggregate amount of unrealized losses:		
1. Less than 12 months	\$	40,584
2. 12 months or Longer	\$	212,156
b. The aggregate related fair value of securities with unrealized losses:		
1. Less than 12 months	\$	1,985,175
2. 12 months or Longer	\$	3,384,028

(5) The Company uses information from several sources to evaluate impairments for other-than-temporary recognition. The items considered include security ratings from nationally recognized statistical rating organizations, analysis of issuer financial condition, estimates of principal recovery, and ability and intent to hold the security until recovery of its value.

- E. Dollar Repurchase Agreements and/or Securities Lending Transactions– None to report.
- F. Repurchase Agreements Transactions Accounted for as Secured Borrowing – None to Report.
- G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing – None to Report.
- H. Repurchase Agreements Transactions Accounted for as a Sale – None to Report.
- I. Reverse Repurchase Agreements Transactions Accounted for as a Sale – None to Report.
- J. Real Estate - No significant changes.
- K. Low-income Housing Tax Credits (LIHTC) – None to report.
- L. Restricted Assets – No significant changes.
- M. Working Capital Finance Investments - None to report.
- N. Offsetting and Netting of Assets and Liabilities - None to report.
- O. Structured Notes – None to Report.
- P. 5* Securities – None to Report.
- Q. Short Sales – None to Report.
- R. Prepayment Penalty and Acceleration Fees – None to report.
- 6. Joint Ventures, Partnerships and Limited Liability Corporations - None to report.
- 7. Investment Income - No significant changes.
- 8. Derivative Investments - None to report.
- 9. Income Taxes

STATEMENT AS OF MARCH 31, 2018 OF THE CELINA MUTUAL INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

A. 1. The components of the net deferred tax asset/(liability) at March 31 are as follows:

	03/31/2018			12/31/2017			Change		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Ordinary		Capital	Total		Total		Ordinary	Capital
a. Gross Deferred Tax Assets	\$ 1,565,312	\$ 69,662	\$ 1,634,974	\$ 1,491,450	\$ 69,662	\$ 1,561,112	\$ 73,862	\$ -	\$ 73,862
b. Statutory Valuation Allowance Adjustments	-	-	-	-	-	-	-	-	-
c. Adjusted Gross Deferred Tax Assets (1a-1b)	1,565,312	69,662	1,634,974	1,491,450	69,662	1,561,112	73,862	-	73,862
d. Deferred Tax Assets Nonadmitted	-	-	-	-	-	-	-	-	-
e. Subtotal Net Admitted Deferred Tax Asset (1c-1d)	1,565,312	69,662	1,634,974	1,491,450	69,662	1,561,112	73,862	-	73,862
f. Deferred Tax Liabilities	84,250	654,885	739,135	87,560	683,667	771,227	(3,310)	(28,782)	(32,092)
g. Net admitted deferred tax asset/(Net deferred tax liability) (1e-1f)	\$ 1,481,062	\$ (585,223)	\$ 895,839	\$ 1,403,890	\$ (614,005)	\$ 789,885	\$ 77,172	\$ 28,782	\$ 105,954
(Increase) decrease in nonadmitted asset			\$ -			\$ -			

A. 2. Admission Calculation Components - No significant changes.

A. 3. Ratio and Adjusted Capital - No Significant changes.

A. 4. Impact of Tax Planning Strategies- No Significant changes.

B. The Company has no deferred tax liabilities that are not recognized.

C. Current Tax and Change in Deferred Tax

Current income taxes incurred consist of the following major components:

	(1)	(2)	(3)
	3/31/2018	12/31/2017	(Col. 1-2) Change
1. Current Income Tax			
a. Federal	\$ 188,927	\$ (542,278)	\$ 731,205
b. Foreign	-	-	-
c. Subtotal	188,927	(542,278)	731,205
d. Federal income tax on net capital gains	71,726	221,373	(149,647)
e. Utilization of capital loss carry-forwards	-	-	-
f. Other	-	-	-
g. Federal and foreign income taxes incurred	\$ 260,653	\$ (320,905)	\$ 581,558

D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate

No significant changes.

E. Operating Loss and Tax Credit Carry-forwards

- At March 31, 2018, the Company has no unused operating loss carry-forwards available to offset against future taxable income.
- The following income tax expense for 2018 and 2017 is available for recoupment in the event of future net losses:

Year	Amount
2018	\$260,653
2017	\$0

- The Company did not have any protective tax deposits under Section 6603 of the Internal Revenue Code.

F. The Company does not consolidate its federal income tax return with any other entity.

G. The Company does not have any federal or foreign income tax loss contingencies.

10. Information Concerning Parent, Subsidiaries and Affiliates - No significant changes.

11. Debt

STATEMENT AS OF MARCH 31, 2018 OF THE CELINA MUTUAL INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

A. The Company has no debt or borrowings to report.

B. FHLB (Federal Home Loan Bank) Agreements

1. The Company is a member of the Federal Home Loan Bank (FHLB) of Cincinnati. Membership in the FHLB allows the Company to utilize this source of funds as backup liquidity. The Company has determined its estimated maximum borrowing capacity is \$38,000,000 after consideration of the FHLB's stock ownership and collateralization requirements. No borrowings have occurred.

2. FHLB Capital Stock

a. Aggregate Totals

1. Current Year

	1 Total 2+3	2 General Account	3 Protected Cell Accounts
(a) Membership Stock - Class A	\$ -	\$ -	\$ -
(b) Membership Stock - Class B	92,192	92,192	-
(c) Activity Stock	-	-	-
(d) Excess Stock	4,308	4,308	-
(e) Aggregate Total (a+b+c+d)	\$ 96,500	\$ 96,500	\$ -
(f) Actual or Estimated Borrowing Capacity as Determined by the Insurer	\$ 38,000,000		

2. Prior Year

	1 Total 2+3	2 General Account	3 Protected Cell Accounts
(a) Membership Stock - Class A	\$ -	\$ -	\$ -
(b) Membership Stock - Class B	87,811	87,811	-
(c) Activity Stock	-	-	-
(d) Excess Stock	8,689	8,689	-
(e) Aggregate Total (a+b+c+d)	\$ 96,500	\$ 96,500	\$ -
(f) Actual or Estimated Borrowing Capacity as Determined by the Insurer	\$ 38,000,000		

11B(2)a1(f) should be equal or greater than 11B(4)a1(d)

11B(2)a2(f) should be equal or greater than 11B(4)a2(d)

b. Membership Stock (Class A and Class B) Eligible and Not Eligible for Redemption

	1 Current Year Total (2+3+4+5)	2 Not Eligible for Redemption	Eligible for Redemption			
			3 Less Than 6 Months	4 6 Months to Less Than 1 Year	5 1 to Less Than 3 Years	6 3 to 5 Years
Membership Stock						
1. Class A						
2. Class B	92,192	92,192				

11B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)

11B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)

3. Collateral Pledged to FHLB

Not applicable.

4. Borrowing from FHLB

Not applicable.

12. Retirement Plans, Deferred Compensation, Post-employment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A., B., C., & D. Defined Benefit Plans – None to Report.

E. Defined Contribution Plan - No significant changes.

F. Multiemployer Plans - None to report.

STATEMENT AS OF MARCH 31, 2018 OF THE CELINA MUTUAL INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

G. Consolidated/Holding Company Plans - None to report.

H. Postemployment Benefits and Compensated Absences - None to report.

I. Impact of Medicare Modernization Act on Postretirement Benefits - None to report.

13. Capital and Surplus, Dividend Restrictions, and Quasi-Reorganizations - No significant changes.

14. Liabilities, Contingencies and Assessments - No significant changes.

15. Leases - No significant changes.

16. Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit - None to report.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishment of Liabilities - None to report.

18. Gain or Loss to the Reporting Entity from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans - None to report.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators - None to report.

20. Fair Value Measurements

A. Financial assets carried at fair value have been classified, for disclosure purposes, based on a hierarchy defined by Statement of Statutory Accounting Principle No. 100, Fair Value Measurements. Level 1 inputs in the hierarchy consist of unadjusted quoted prices for identical assets and liabilities in active markets. Level 2 inputs consist of quoted prices in active markets for similar assets or liabilities or quoted prices from those willing to trade in markets that are not active, or other inputs that are observable or can be corroborated by market data for the term of the instrument. Level 3 inputs consist of unobservable inputs (supported by little or no market activity) and reflect management's best estimate of what hypothetical market participants would use to determine a transaction price at the reporting date.

(1) Assets Measured at Fair Value

Description for each class of asset or liability	Level 1	Level 2	Level 3	Total
a. Assets at Fair Value				
Perpetual Preferred Stock				
Industrial and Misc	\$ -	\$ -	\$ -	\$ -
Parent, Subsidiaries and Affiliates	-	-	-	-
Total Perpetual Preferred Stocks	\$ -	\$ -	\$ -	\$ -
Bonds				
U.S. Governments	\$ -	\$ -	\$ -	\$ -
Industrial and Misc	-	640,973	-	640,973
Hybrid Securities	-	-	-	-
Parent, Subsidiaries and Affiliates	-	-	-	-
Total bonds	\$ -	\$ 640,973	\$ -	\$ 640,973
Common stock				
Industrial and Misc	\$ 6,495,575	\$ 96,500	\$ 186	\$ 6,592,261
Parent, Subsidiaries and Affiliates	-	-	-	-
Total common stock	\$ 6,495,575	\$ 96,500	\$ 186	\$ 6,592,261
Derivative assets				
Interest rate contracts	\$ -	\$ -	\$ -	\$ -
Foreign exchange contracts	-	-	-	-
Credit Contracts	-	-	-	-
Commodity futures contracts	-	-	-	-
Commodity forward contracts	-	-	-	-
Total Derivatives	\$ -	\$ -	\$ -	\$ -
Separate account assets	\$ -	\$ -	\$ -	\$ -
Total assets at fair value	\$ 6,495,575	\$ 737,473	\$ 186	\$ 7,233,234
b. Liabilities at fair value				
Derivative liabilities	\$ -	\$ -	\$ -	\$ -
Total liabilities at fair value	\$ -	\$ -	\$ -	\$ -

STATEMENT AS OF MARCH 31, 2018 OF THE CELINA MUTUAL INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

(2) Fair Value Measurements in Level 3 of the Fair Value hierarchy

Description	Beginning Balance at 01/01/2018	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 03/31/2018
a. Assets										
Common Stock	\$ 253	\$ -	\$ -	\$ -	\$ (67)	\$ -	\$ -	\$ -	\$ -	\$ 186
Bonds	79,500	-	(79,500)	-	-	-	-	-	-	-
Total Assets	\$ 79,753	\$ -	\$ (79,500)	\$ -	\$ (67)	\$ -	\$ -	\$ -	\$ -	\$ 186

Transfers in and out of Level 3 are made when NAIC designation changes require the security to be carried at fair value. Modeled prices are used when there is a lack of active trading in the security and transfers out occur when there is active trading in the market for the security.

(3) Level 3 inputs represent values for securities which are not actively traded in the market. The carrying values reflect management's best estimate at the reporting date and transfers between levels are recognized on the actual date of an event or change in circumstances.

(4) Level 2 inputs include quoted prices for similar assets in active markets, quoted prices from those willing to trade in markets that are not active, or other inputs that are observable or can be corroborated by market data for the term of the instrument. Such inputs include market interest rates and volatilities, spreads and yield curves.

Level 3 inputs are unobservable (supported by little or no market activity), including broker quotes that are non-binding, and reflect the Company's best estimate of what hypothetical market participants would use to determine a transaction price for the asset at the reporting date.

(5) The Company has no derivative assets or liabilities.

B. Other Fair Value Disclosures – None to report.

C. Aggregate Fair Value of Assets

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Not Practicable (Carrying Value)
Bonds	\$ 49,617,246	\$ 49,614,993	\$ -	\$ 49,546,183	\$ 71,063	\$ -
Preferred Stock	799,466	726,287	-	799,466	-	-
Common Stock	6,592,261	6,592,261	6,495,575	96,500	186	-
Cash Equivalents	3,818,828	3,818,828	3,818,828	-	-	-
Total	\$ 60,827,801	\$ 60,752,369	\$ 10,314,403	\$ 50,442,149	\$ 71,249	\$ -

D. Not Practicable to Estimate Fair Value – None to report.

21. Other Items - No significant changes.

22. Events Subsequent – None to report. Subsequent events have been considered through May 3, 2018.

23. Reinsurance

(A) Unsecured Reinsurance Recoverables

The Company has an unsecured aggregate recoverable for losses, loss adjustment expenses and unearned premiums that exceeds 3% of surplus from the following reinsurers:

	NAIC #	FEIN #	Amount
The National Mutual Ins Co	20184	34-4312510	\$ 8,897,623

(B) Reinsurance Recoverable in Dispute - None to report.

(C) Reinsurance Assumed and Ceded

(1) The following table presents the maximum amount of return commission which would be due to or from reinsurers in the event all reinsurance contracts were canceled as of March 31, 2018, with a return of the unearned premium reserve.

STATEMENT AS OF MARCH 31, 2018 OF THE CELINA MUTUAL INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

	Assumed Reinsurance		Ceded Reinsurance		Net	
	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity
a. Affiliates	\$ 22,358,599	\$ 3,174,921	\$ 31,505,594	\$ 4,365,041	\$ (9,146,995)	\$ (1,190,120)
b. All Other	33,762	7,028	511,224	163,296	(477,462)	(156,268)
c. Total	\$ 22,392,361	\$ 3,181,949	\$ 32,016,818	\$ 4,528,337	\$ (9,624,457)	\$ (1,346,388)

d. Direct Unearned Premium Reserve \$ 31,983,056

(2) The additional or return commission, predicated on loss experience or on any other form of profit sharing arrangements in this statement as a result of existing contractual arrangements are accrued as follows:

Reinsurance	Direct	Assumed	Ceded	Net
	a. Contingent Commissions	\$ 226,281	\$ 154,112	\$ 226,281
b. Sliding Scale Adjustments	-	-	-	-
c. Other Profit Commissions Arrangements	-	(44,012)	-	(44,012)
d. Total	\$ 226,281	\$ 110,100	\$ 226,281	\$ 110,100

(D) Uncollectible Reinsurance - None to report.

(E) Commutation of Ceded Reinsurance - None to report.

(F) Retroactive Reinsurance - None to report.

(G) Reinsurance Accounted for as a Deposit - None to report.

(H) Disclosures for the Transfer of Property and Casualty Run-off Agreements - None to report.

(I) Certified Reinsurer Rating Downgraded or Status to Revocation - None to report.

(J) Reinsurance Agreements Qualifying for Reinsurer Aggregation – None to report.

24. Retrospectively Rated Contracts and Contracts Subject to Redetermination - None to report.

25. Change in Incurred Losses and Loss Adjustment Expenses

(A) Net reserves for losses and loss adjustment expenses as of December 31, 2017 were \$13,557,000. As of March 31, 2018, \$3,189,000 has been paid for claims and adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$9,499,000 as a result of re-estimation of unpaid claims and adjustment expenses. The company has recorded approximately \$869,000 favorable development on prior-year losses since year-end.

(B) Information about significant changes in methodologies and assumptions used in calculating the liability for unpaid losses and loss adjustment expenses – None to report.

26. Inter-company Pooling Arrangements

National Mutual Insurance Company (National) acts as the lead company in the reinsurance pooling agreement with the affiliated companies listed below; each is shown with its pool participation percentages.

The pool participation percentages remain unchanged from the prior year, and currently are:

NAIC #	Company	Percent
20176	Celina Mutual Insurance Company	36%
20182	National Mutual Insurance Company	34%
16764	Miami Mutual Insurance Company	30%

There are no discrepancies between entries regarding pooled business on the assumed and ceded reinsurance schedules of the lead company and corresponding entries on the assumed and ceded reinsurance schedules of other pool participants. At March 31, 2018, the Company recorded a \$618,820 net balance payable to National for pooling of premiums, commissions, losses and loss adjustment expenses.

27. Structured Settlements - No significant changes.

28. Health Care Receivables - None to report.

29. Participating Policies - None to report.

STATEMENT AS OF MARCH 31, 2018 OF THE CELINA MUTUAL INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

30. Premium Deficiency Reserves - None to report.

31. High Deductibles - None to report.

32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

The Company does not discount liabilities for unpaid losses or unpaid loss adjustment expenses.

33. Asbestos/Environmental Reserves - No significant changes.

34. Subscriber Savings Accounts - None to report.

35. Multiple Peril Crop Insurance - None to report.

36. Financial Guaranty Insurance – None to report.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [] No [X]
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
- 4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [X] N/A []
If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2014
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2014
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 06/11/2016
- 6.4 By what department or departments?
Ohio
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] N/A [X]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 7.2 If yes, give full information:
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

GENERAL INTERROGATORIES

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
- 9.2 Has the code of ethics for senior managers been amended? Yes [] No [X]
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No []
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No [X]
- 11.2 If yes, give full and complete information relating thereto:
12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$
13. Amount of real estate and mortgages held in short-term investments: \$
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [] No [X]
- 14.2 If yes, please complete the following:
- | | 1
Prior Year-End
Book/Adjusted
Carrying Value | 2
Current Quarter
Book/Adjusted
Carrying Value |
|---|--|---|
| 14.21 Bonds | \$ | \$ |
| 14.22 Preferred Stock | \$ | \$ |
| 14.23 Common Stock | \$ | \$ |
| 14.24 Short-Term Investments | \$ | \$ |
| 14.25 Mortgage Loans on Real Estate | \$ | \$ |
| 14.26 All Other | \$ | \$ |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) | \$ | \$ |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above | \$ | \$ |
- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [] No [X]
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No []
- If no, attach a description with this statement.

STATEMENT AS OF MARCH 31, 2018 OF THE CELINA MUTUAL INSURANCE COMPANY
GENERAL INTERROGATORIES

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2\$
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2\$
- 16.3 Total payable for securities lending reported on the liability page\$

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
First Financial Bank	1942 Havemann Road, Celina, OH 45822

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]

- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Conning, Inc	U.....
Zazove & Associates, LLC	U.....
William Montgomery	I.....

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's assets? Yes [X] No []

- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's assets? Yes [X] No []

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
107423	Conning, Inc	549300Z0G14KK37BDV40	SEC	NO.....
104751	Zazove & Associates, LLC	FCPMTJRV55D8DX0SXH56	SEC	NO.....

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []
- 18.2 If no, list exceptions:

19. By self-designating 5*GI securities, the reporting entity is certifying the following elements for each self-designated 5*GI security:
- a. Documentation necessary to permit a full credit analysis of the security does not exist.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5*GI securities? Yes [] No [X]

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [X] N/A []
If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]
If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]

3.2 If yes, give full and complete information thereto.

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? Yes [] No [X]

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
TOTAL										

5. Operating Percentages:

5.1 A&H loss percent %

5.2 A&H cost containment percent %

5.3 A&H expense percent excluding cost containment expenses %

6.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date \$.....

6.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

6.4 If yes, please provide the balance of the funds administered as of the reporting date \$.....

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []

STATEMENT AS OF MARCH 31, 2018 OF THE CELINA MUTUAL INSURANCE COMPANY

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

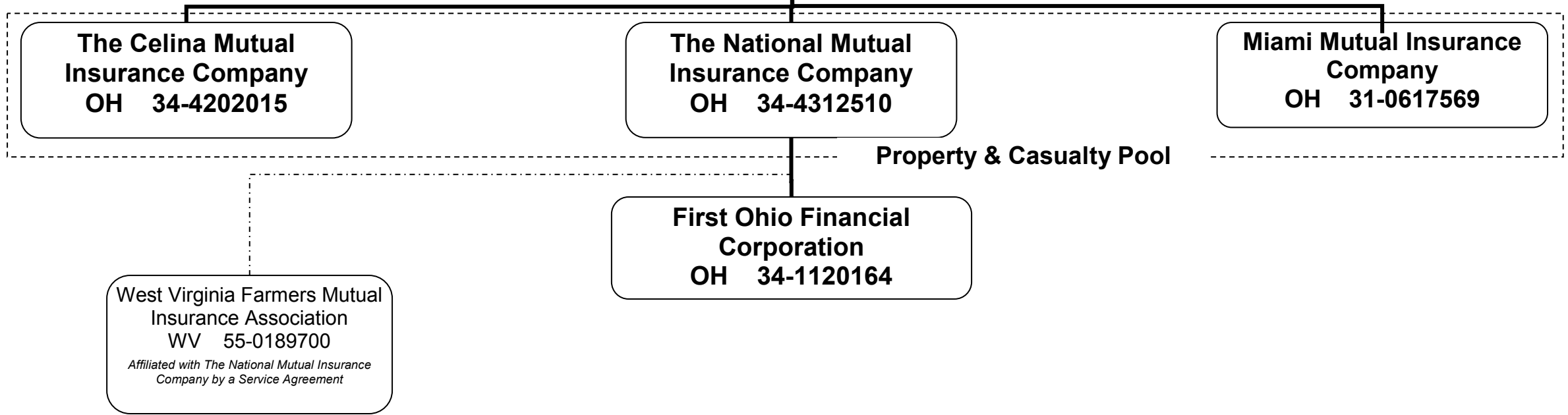
States, etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid		
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date	
1. Alabama	AL	N						
2. Alaska	AK	N						
3. Arizona	AZ	N						
4. Arkansas	AR	N						
5. California	CA	N						
6. Colorado	CO	N						
7. Connecticut	CT	N						
8. Delaware	DE	N						
9. District of Columbia	DC	N						
10. Florida	FL	N						
11. Georgia	GA	N						
12. Hawaii	HI	N						
13. Idaho	ID	N						
14. Illinois	IL	N						
15. Indiana	IN	L	5,691,194	4,853,998	1,895,783	1,646,737	6,560,124	5,883,779
16. Iowa	IA	L	1,594,185	1,129,561	432,443	561,972	986,752	549,818
17. Kansas	KS	N						
18. Kentucky	KY	L	973,071	985,063	539,397	386,250	1,048,705	891,799
19. Louisiana	LA	N						
20. Maine	ME	N						
21. Maryland	MD	N						
22. Massachusetts	MA	N						
23. Michigan	MI	N			465	2,919	6,001	122,074
24. Minnesota	MN	N						
25. Mississippi	MS	N						
26. Missouri	MO	N						
27. Montana	MT	N						
28. Nebraska	NE	N						
29. Nevada	NV	N						
30. New Hampshire	NH	N						
31. New Jersey	NJ	N						
32. New Mexico	NM	N						
33. New York	NY	N						
34. North Carolina	NC	N						
35. North Dakota	ND	N						
36. Ohio	OH	L	6,063,637	5,520,769	1,835,868	2,084,582	5,927,188	5,526,550
37. Oklahoma	OK	N						
38. Oregon	OR	N						
39. Pennsylvania	PA	L			6,844	7,128	84,533	95,698
40. Rhode Island	RI	N						
41. South Carolina	SC	N						
42. South Dakota	SD	N						
43. Tennessee	TN	L	3,282,452	2,427,798	1,202,279	1,163,838	2,155,223	1,946,731
44. Texas	TX	N						
45. Utah	UT	N						
46. Vermont	VT	N						
47. Virginia	VA	N						
48. Washington	WA	N						
49. West Virginia	WV	L	74,514	74,301	17,042	15,016	25,452	21,310
50. Wisconsin	WI	N						
51. Wyoming	WY	N						
52. American Samoa	AS	N						
53. Guam	GU	N						
54. Puerto Rico	PR	N						
55. U.S. Virgin Islands	VI	N						
56. Northern Mariana Islands	MP	N						
57. Canada	CAN	N						
58. Aggregate Other Alien	OT	XXX						
59. Totals	XXX		17,679,053	14,991,490	5,930,120	5,868,443	16,793,978	15,037,760
DETAILS OF WRITE-INS								
58001.	XXX							
58002.	XXX							
58003.	XXX							
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX							
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX							

(a) Active Status Counts:

L - Licensed or Chartered - Licensed Insurance carrier or domiciled RRG7
 E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI)
 D - Domestic Surplus Lines Insurer (DSLII) - Reporting entities authorized to write surplus lines in the state of domicile.....

R - Registered - Non-domiciled RRGs
 Q - Qualified - Qualified or accredited reinsurer
 N - None of the above - Not allowed to write business in the state50

Schedule Y – Information Concerning Activities of Insurer Members Of a Holding Company Group
Part 1 – Organization Chart



STATEMENT AS OF MARCH 31, 2018 OF THE CELINA MUTUAL INSURANCE COMPANY

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
.0035	Celina Insurance Group	20176	34-4202015				The Celina Mutual Insurance Company	OH	IA	The National Mutual Insurance Company	Management		The National Mutual Insurance Company	N	
.0035	Celina Insurance Group	20184	34-4312510				The National Mutual Insurance Company	OH	IA	The National Mutual Insurance Company	Management		The National Mutual Insurance Company	N	
.0035	Celina Insurance Group	15431	55-0189700				West Virginia Farmers Mutual Insurance Association	WV	IA	The National Mutual Insurance Company	Management		The National Mutual Insurance Company	N	
.0035	Celina Insurance Group	16764	31-0617569				Miami Mutual Insurance Company	OH	IA	The National Mutual Insurance Company	Management		The National Mutual Insurance Company	N	
		00000	34-1120164				First Ohio Financial Corporation	OH	NIA	The National Mutual Insurance Company	Ownership	100.000	The National Mutual Insurance Company	N	

NONE

Asterisk	Explanation

STATEMENT AS OF MARCH 31, 2018 OF THE CELINA MUTUAL INSURANCE COMPANY

PART 1 - LOSS EXPERIENCE

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire	566,997	289,256	51.0	43.5
2. Allied Lines	487,152	129,502	26.6	85.1
3. Farmowners multiple peril	3,486,227	1,680,523	48.2	57.1
4. Homeowners multiple peril	298,351	104,117	34.9	
5. Commercial multiple peril	2,842,539	468,971	16.5	33.8
6. Mortgage guaranty				
8. Ocean marine				
9. Inland marine	291,539	(10,328)	(3.5)	136.2
10. Financial guaranty				
11.1 Medical professional liability - occurrence				
11.2 Medical professional liability - claims-made				
12. Earthquake	56,193			
13. Group accident and health				
14. Credit accident and health				
15. Other accident and health				
16. Workers' compensation	447,494	115,952	25.9	(32.5)
17.1 Other liability - occurrence	522,764	383,137	73.3	(17.5)
17.2 Other liability - claims-made				
17.3 Excess workers' compensation				
18.1 Products liability - occurrence	66,722			9.2
18.2 Products liability - claims-made				
19.1,19.2 Private passenger auto liability	2,751,882	1,834,560	66.7	50.6
19.3,19.4 Commercial auto liability	855,626	298,946	34.9	13.9
21. Auto physical damage	2,924,684	1,337,954	45.7	56.5
22. Aircraft (all perils)				
23. Fidelity				
24. Surety				
26. Burglary and theft	3,501			
27. Boiler and machinery				
28. Credit				
29. International				
30. Warranty				
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business				
35. Totals	15,601,670	6,632,589	42.5	45.8
DETAILS OF WRITE-INS				
3401.				
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page				
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)				

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business	1	2	3
	Current Quarter	Current Year to Date	Prior Year Year to Date
1. Fire	625,834	625,834	531,517
2. Allied Lines	546,144	546,144	460,798
3. Farmowners multiple peril	3,834,575	3,834,575	3,569,465
4. Homeowners multiple peril	715,006	715,006	
5. Commercial multiple peril	3,071,381	3,071,381	2,701,764
6. Mortgage guaranty			
8. Ocean marine			
9. Inland marine	349,247	349,247	315,848
10. Financial guaranty			
11.1 Medical professional liability - occurrence			
11.2 Medical professional liability - claims-made			
12. Earthquake	75,112	75,112	64,999
13. Group accident and health			
14. Credit accident and health			
15. Other accident and health			
16. Workers' compensation	506,530	506,530	493,341
17.1 Other liability - occurrence	661,797	661,797	605,854
17.2 Other liability - claims-made			
17.3 Excess workers' compensation			
18.1 Products liability - occurrence	76,970	76,970	70,125
18.2 Products liability - claims-made			
19.1,19.2 Private passenger auto liability	2,936,755	2,936,755	2,575,889
19.3,19.4 Commercial auto liability	1,059,889	1,059,889	902,395
21. Auto physical damage	3,215,321	3,215,321	2,695,529
22. Aircraft (all perils)			
23. Fidelity			
24. Surety			
26. Burglary and theft	4,492	4,492	3,966
27. Boiler and machinery			
28. Credit			
29. International			
30. Warranty			
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business			
35. Totals	17,679,053	17,679,053	14,991,490
DETAILS OF WRITE-INS			
3401.			
3402.			
3403.			
3498. Summary of remaining write-ins for Line 34 from overflow page			
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)			

STATEMENT AS OF MARCH 31, 2018 OF THE CELINA MUTUAL INSURANCE COMPANY

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	2018 Loss and LAE Payments on Claims Reported as of Prior Year-End	2018 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2018 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2015 + Prior	1,233	1,144	2,376	259	2	261	1,118	2	935	2,055	144	(205)	(61)
2. 2016	1,624	1,141	2,764	408	3	412	1,523	23	785	2,330	307	(330)	(23)
3. Subtotals 2016 + Prior	2,856	2,285	5,141	667	6	672	2,641	25	1,720	4,385	451	(535)	(84)
4. 2017	4,080	4,335	8,416	2,304	213	2,517	2,639	117	2,359	5,114	862	(1,647)	(785)
5. Subtotals 2017 + Prior	6,937	6,620	13,557	2,970	219	3,189	5,279	141	4,078	9,499	1,313	(2,182)	(869)
6. 2018	XXX	XXX	XXX	XXX	3,215	3,215	XXX	1,798	2,521	4,319	XXX	XXX	XXX
7. Totals	6,937	6,620	13,557	2,970	3,433	6,404	5,279	1,940	6,599	13,818	1,313	(2,182)	(869)
8. Prior Year-End Surplus As Regards Policyholders	33,381										Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. 18.9	2. (33.0)	3. (6.4)
													Col. 13, Line 7 As a % of Col. 1 Line 8
													4. (2.6)

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

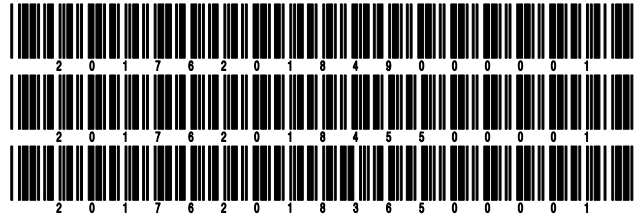
	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	YES

Explanations:

1. Not Applicable
2. Not Applicable
3. Not Applicable

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Supplement A to Schedule T [Document Identifier 455]
3. Medicare Part D Coverage Supplement [Document Identifier 365]



NONE

STATEMENT AS OF MARCH 31, 2018 OF THE CELINA MUTUAL INSURANCE COMPANY

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	761,433	805,201
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition	2,692	8,893
3. Current year change in encumbrances		
4. Total gain (loss) on disposals	(2,079)	
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation	12,878	52,660
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	749,168	761,433
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)	749,168	761,433

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage investment and commitment fees		
9. Total foreign exchange change in book value/recorded investment including accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	12,469	
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and depreciation	1,106	
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	11,363	
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	11,363	

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	56,162,040	55,112,449
2. Cost of bonds and stocks acquired	4,983,314	10,192,711
3. Accrual of discount	4,375	18,665
4. Unrealized valuation increase (decrease)	(137,058)	903,889
5. Total gain (loss) on disposals	360,261	628,908
6. Deduct consideration for bonds and stocks disposed of	4,292,124	10,105,899
7. Deduct amortization of premium	147,267	588,683
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	56,933,540	56,162,040
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	56,933,540	56,162,040

STATEMENT AS OF MARCH 31, 2018 OF THE CELINA MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	40,288,798	4,036,156	2,891,950	(231,429)	41,201,575			40,288,798
2. NAIC 2 (a)	6,392,397	543,152	538,961	32,874	6,429,462			6,392,397
3. NAIC 3 (a)	1,672,877	329,622	457,989	75,063	1,619,573			1,672,877
4. NAIC 4 (a)	353,564		2,412	(20,550)	330,602			353,564
5. NAIC 5 (a)		33,834		(51)	33,783			
6. NAIC 6 (a)								
7. Total Bonds	48,707,636	4,942,764	3,891,312	(144,093)	49,614,995			48,707,636
PREFERRED STOCK								
8. NAIC 1	226,025				226,025			226,025
9. NAIC 2	256,159				256,159			256,159
10. NAIC 3	243,983			120	244,103			243,983
11. NAIC 4								
12. NAIC 5								
13. NAIC 6								
14. Total Preferred Stock	726,167			120	726,287			726,167
15. Total Bonds and Preferred Stock	49,433,803	4,942,764	3,891,312	(143,973)	50,341,282			49,433,803

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$; NAIC 2 \$; NAIC 3 \$ NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Cost	Interest Collected Year-to-Date	Paid for Accrued Interest Year-to-Date
9199999 Totals					

NONE

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		1,480,354
2. Cost of short-term investments acquired		26,324,023
3. Accrual of discount		
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals		27,804,377
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)		
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)		

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

NONE

Schedule DB - Part B - Verification - Futures Contracts

NONE

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

NONE

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

NONE

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

NONE

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	3,085,549	
2. Cost of cash equivalents acquired	9,385,670	3,085,549
3. Accrual of discount		
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals	8,652,391	
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	3,818,828	3,085,549
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	3,818,828	3,085,549

STATEMENT AS OF MARCH 31, 2018 OF THE CELINA MUTUAL INSURANCE COMPANY

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Description of Property	2 Location		3 State	4 Date Acquired	5 Name of Vendor	6 Actual Cost at Time of Acquisition	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Additional Investment Made After Acquisition
	City								
HVAC FX80 Supervisory Controller	Celina		OH	01/30/2018	New Idea Controls				2,692
0199999. Acquired by Purchase									2,692
0399999 - Totals									2,692

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

1 Description of Property	2 Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Expended for Additions, Permanent Improvements and Changes in Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances Prior Year	9 Change in Book/Adjusted Carrying Value Less Encumbrances					14 Book/Adjusted Carrying Value Less Encumbrances on Disposal	15 Amounts Received During Year	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Gross Income Earned Less Interest Incurred on Encumbrances	20 Taxes, Repairs and Expenses Incurred
	City	State						9 Current Year's Depreciation	10 Current Year's Other Than Temporary Impairment Recognized	11 Current Year's Change in Encumbrances	12 Total Change in Book/Adjusted Carrying Value (11-9-10)	13 Total Foreign Exchange Change in Book/Adjusted Carrying Value							
HVAC N30 Supervisory Controller	Celina	OH	01/25/2018	Replaced and Disposed	3,179		1,086	13			(13)		2,079			(2,079)	(2,079)		
0199999. Property Disposed					3,179		1,086	13			(13)		2,079			(2,079)	(2,079)		
0399999 - Totals					3,179		1,086	13			(13)		2,079			(2,079)	(2,079)		

E01

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

NONE

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

NONE

STATEMENT AS OF MARCH 31, 2018 OF THE CELINA MUTUAL INSURANCE COMPANY

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 NAIC Designation	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made After Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership
		3 City	4 State									
023138-AA-8	AMBAC ASSURANCE CORP	NEW YORK	NV			02/22/2018		12,469				0.000
	2399999. Surplus Debentures, etc - Unaffiliated							12,469				XXX
	4499999. Total - Unaffiliated							12,469				XXX
	4599999. Total - Affiliated											XXX
4699999 - Totals								12,469				XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/ Adjusted Carrying Value Less Encum- brances, Prior Year	Change in Book/Adjusted Carrying Value						15 Book/ Adjusted Carrying Value Less Encum- brances on Disposal	16 Consid- eration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Invest- ment Income
		3 City	4 State					9 Unrealized Valuation Increase (De- crease)	10 Current Year's (Depre- ciation) or (Amorti- zation)/ Accretion	11 Current Year's Other Than Temporary Impair- ment Recog- nized	12 Capital- ized Deferred Interest and Other	13 Total Change in Book/ Adjusted Carrying Value (9+10- 11+12)	14 Total Foreign Exchange Change in Book/ Adjusted Carrying Value						
NONE																			
4699999 - Totals																			

E03

STATEMENT AS OF MARCH 31, 2018 OF THE CELINA MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
36179T-AK-1	G2 MA4510		.03/07/2018	CITIGROUP GLOBAL MARKETS		124,548	123,986	.229	1
36179T-JY-2	G2 MA4779		.03/26/2018	CREDIT SUISSE		174,401	169,907	.510	1
36179T-NR-2	G2 MA4900		.03/13/2018	CITIGROUP GLOBAL MARKETS		124,791	123,977	.229	1
36179T-SF-3	G2 MA5018		.03/07/2018	CITIGROUP GLOBAL MARKETS		121,864	124,733	.197	1
912828-4A-5	US TREASURY N/B		.03/13/2018	NOMURA SECURITIES DOMESTIC		100,016	100,000	.100	1
0599999. Subtotal - Bonds - U.S. Governments						645,620	642,603	1,265	XXX
246381-LN-5	DELAWARE ST		.01/02/2018	EXCHANGE		296,164	256,000	.36	1
246381-LY-1	DELAWARE ST		.01/02/2018	EXCHANGE		108,748	94,000	.13	1FE
419792-UV-6	HAWAII ST		.01/16/2018	EXCHANGE		213,862	205,000	2,135	1Z
419792-UI-4	HAWAII ST		.01/16/2018	EXCHANGE		93,891	90,000	.938	1FE
1799999. Subtotal - Bonds - U.S. States, Territories and Possessions						712,665	645,000	3,122	XXX
31281M-XF-5	FG G18677		.02/12/2018	CREDIT SUISSE		99,451	99,443	.116	1
31307V-J2-3	FG J38381		.03/06/2018	J.P. MORGAN		73,583	73,930	.86	1
3132XT-BL-7	FG Q51774		.02/16/2018	J.P. MORGAN		151,567	151,473	.295	1
3140FO-JJ-4	FN BC4764		.02/16/2018	WELLS FARGO SECURITIES LLC		152,354	157,041	.262	1
3140GS-PD-8	FN BH4019		.02/15/2018	WELLS FARGO SECURITIES LLC		150,083	146,511	.309	1
3140HI-V2-3	FN BJ0632		.03/26/2018	WELLS FARGO SECURITIES LLC		179,307	175,000	.525	1
31418C-FD-1	FN MA2863		.02/23/2018	MORGAN STANLEY		199,687	205,796	.429	1
91412G-5C-5	UNIV OF CALIFORNIA CA REVENUES		.01/09/2018	EXCHANGE		46,125	40,000	.300	1Z
91412G-5P-6	UNIV OF CALIFORNIA CA REVENUES		.01/09/2018	EXCHANGE		242,155	210,000	1,575	1FE
3199999. Subtotal - Bonds - U.S. Special Revenues						1,294,312	1,259,194	3,897	XXX
06051G-FB-0	BANK OF AMERICA CORP		.01/16/2018	MITSUBISHI UFJ SECURITIES USA		105,568	100,000	2,017	1FE
06051G-QK-9	BANK OF AMERICA CORP		.01/22/2018	SMBC NIKKO SECURITIES AMERICA, INC.		124,111	125,000	.910	1FE
171779-AK-7	CIENA CORP		.01/18/2018	OPPENHEIMER & CO.		26,575	20,000	.82	3FE
24422E-TV-1	JOHN DEERE CAPITAL CORP		.03/26/2018	BANK AMERICA		119,416	125,000	.149	1FE
298736-AH-2	EURONET WORLDWIDE INC		.03/28/2018	CREDIT SUISSE		11,591	10,000	.3	3FE
316773-CL-2	FIFTH THIRD BANCORP		.03/15/2018	MORGAN STANLEY		100,724	100,000	.39	2FE
38148Y-AC-2	GOLDMAN SACHS GROUP INC		.02/26/2018	WELLS FARGO SECURITIES LLC		98,591	100,000	.943	1FE
393657-AK-7	GREENBRIER COS INC		.02/07/2018	EXCHANGE		137,739	120,000	.58	3FE
437076-BT-8	HOME DEPOT INC		.02/26/2018	CITIGROUP GLOBAL MARKETS		156,582	165,000	2,105	1FE
452327-AF-6	ILLUMINA INC		.02/08/2018	VARIOUS		117,597	110,000	.2	2FE
458660-AD-9	INTERDIGITAL INC		.02/22/2018	VARIOUS		34,328	30,000	.219	1
46647M-QL-0	JPMORGAN CHASE FINANCIAL		.01/31/2018	VARIOUS		300,431	300,000	.12	1Z
55024U-AA-7	LUMENTUM HOLDINGS INC		.01/22/2018	VARIOUS		27,465	25,000	.21	3Z
55024U-AB-5	LUMENTUM HOLDINGS INC		.03/19/2018	EXCHANGE		48,783	45,000	.1	3Z
717081-DH-3	PFIZER INC		.02/22/2018	MORGAN STANLEY		125,301	125,000	.740	1FE
718172-CD-9	PHILIP MORRIS INTL INC		.02/22/2018	DEUTSCHE BANK		121,124	125,000	.990	1FE
744320-BZ-7	PRUDENTIAL FINANCIAL INC		.02/23/2018	CREDIT SUISSE		75,577	75,000	.744	1FE
749685-AT-0	RPM INTERNATIONAL INC		.02/01/2018	WELLS FARGO SECURITIES LLC		11,532	10,000	.31	2FE
86787E-AV-9	SUNTRUST BANK		.02/23/2018	SUNTRUST ROBINSON HUMPHREY		49,382	50,000	.104	1FE
87265K-AC-6	TPG SPECIALTY LENDING IN		.01/23/2018	B. RILEY AND CO		25,875	25,000	.544	2FE
87265K-AD-4	TPG SPECIALTY LENDING IN		.02/05/2018	EXCHANGE		25,870	25,000	.13	2FE
931142-DH-3	WALMART INC		.03/26/2018	JEFFERIES & CO		73,151	75,000	.887	1FE
958102-AN-5	WESTERN DIGITAL CORP		.03/23/2018	VARIOUS		261,554	255,000	1.20	2FE
98138H-AE-1	WORKDAY INC		.01/11/2018	NEBRILL LYNCH		77,469	75,000	.62	3Z
02315Q-AA-6	AMBAC LSN LLC	D.	.02/22/2018	SPIN OFF		33,834	33,665	.52	5Z
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						2,290,170	2,248,665	10,779	XXX
8399997. Total - Bonds - Part 3						4,942,767	4,795,462	19,063	XXX
8399998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX
8399999. Total - Bonds						4,942,767	4,795,462	19,063	XXX
8999997. Total - Preferred Stocks - Part 3							XXX		XXX
8999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX
8999999. Total - Preferred Stocks							XXX	XXX	XXX
478160-10-4	JOHNSON & JOHNSON		.01/19/2018	VARIOUS	274,940	40,550			L
9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)						40,550	XXX		XXX
9799997. Total - Common Stocks - Part 3						40,550	XXX		XXX
9799998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX
9799999. Total - Common Stocks						40,550	XXX		XXX

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STATEMENT AS OF MARCH 31, 2018 OF THE CELINA MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Desig- nation or Market Indicator (a)
9899999. Total - Preferred and Common Stocks						40,550	XXX		XXX
9999999 - Totals						4,983,317	XXX	19,063	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

STATEMENT AS OF MARCH 31, 2018 OF THE CELINA MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)	
36203H-SQ-5	GN 949827		03/01/2018	MBS PAYMENT		.775	.775	.788	.775						.775				10	01/15/2023	1	
3622A2-BN-1	GN 783645		03/01/2018	MBS PAYMENT		5,252	5,252	5,540	5,252		(6)		(6)		5,252				31	07/15/2027	1	
36290S-CX-5	GN 615774		03/01/2018	MBS PAYMENT		1,328	1,328	1,313	1,327		1		1		1,328				9	09/15/2018	1	
36296R-3Q-8	GN 699307		03/01/2018	MBS PAYMENT		.310	.310	.311	.310						.310				4	10/15/2038	1	
38373M-YH-7	GNR 2007-12 C		03/01/2018	MBS PAYMENT		1,903	1,903	1,989	1,903		(1)		(1)		1,903				14	04/16/2041	1	
0599999. Subtotal - Bonds - U.S. Governments						9,568	9,568	9,941	9,574		(6)		(6)		9,568				68	XXX	XXX	
246381-EH-6	DELAWARE ST		01/02/2018	EXCHANGE		404,912	350,000	428,155	404,933		(22)		(22)		404,912				8,799	07/01/2027	1FE	
419792-LK-0	HAWAII ST		01/16/2018	EXCHANGE		306,709	294,000	308,142	306,610		(101)		(101)		306,709				3,063	11/01/2029	1FE	
419792-LV-6	HAWAII ST		03/05/2018	VINING SPARKS		231,869	205,000	213,862			(234)		(234)		213,628		18,241	18,241	3,588	11/01/2029	1Z	
1799999. Subtotal - Bonds - U.S. States, Territories and Possessions						943,490	849,000	950,159	711,743		(357)		(357)		925,249		18,241	18,241		15,450	XXX	XXX
160069-VA-5	CHARLESTON CNTY SC		02/21/2018	J.P. MORGAN SIEBERT CISNEROS SHANK & CO. LLC		289,630	250,000	304,033	289,456		(920)		(920)		288,536		1,094	1,094	3,889	11/01/2024	1FE	
35880C-QH-0	FRISSCO TX INDEP SCH DIST		02/14/2018			377,270	325,000	391,144	374,323		(854)		(854)		373,469		3,801	3,801	8,170	08/15/2024	1FE	
2499999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						666,900	575,000	695,177	663,779		(1,774)		(1,774)		662,005		4,895	4,895		12,059	XXX	XXX
31280Y-HA-8	FG 094725		03/01/2018	MBS PAYMENT		.281	.281	.285	.281						.281				3	07/01/2021	1	
31288B-CC-2	FG E99967		03/01/2018	MBS PAYMENT		1,542	1,542	1,577	1,542						1,542				13	10/01/2018	1	
3128K2-C7-2	FG A41894		03/01/2018	MBS PAYMENT		.403	.403	.390	.403						.403				5	01/01/2036	1	
3128K5-WP-3	FG A45154		03/01/2018	MBS PAYMENT		.47	.47	.48	.47						.47				9	05/01/2035	1	
3128MM-KR-3	FG G18303		03/01/2018	MBS PAYMENT		1,192	1,192	1,214	1,192						1,192				9	03/01/2024	1	
3128MM-YF-5	FG G18677		03/01/2018	MBS PAYMENT		.802	.802	.802	.802						.802				2	02/01/2033	1	
31294N-S2-6	FG E04137		03/01/2018	MBS PAYMENT		7,651	7,651	8,000	7,656		(5)		(5)		7,651				28	11/01/2027	1	
31297F-JD-6	FG A27460		03/01/2018	MBS PAYMENT		1,942	1,942	2,012	1,942						1,942				19	10/01/2034	1	
31326G-CG-8	FG Q02771		03/01/2018	MBS PAYMENT		3,789	3,789	3,937	3,789		(1)		(1)		3,789				30	08/01/2041	1	
3132XT-6L-7	FG Q51774		03/01/2018	MBS PAYMENT		.607	.607	.607	.607						.607				2	10/01/2047	1	
3136A6-TP-9	FNR 2012-63 HB		03/01/2018	MBS PAYMENT		7,795	7,795	7,941	7,798		(3)		(3)		7,795				23	08/25/2041	1	
3136A8-V6-4	FNR 2012-113 PB		03/01/2018	MBS PAYMENT		9,455	9,455	9,656	9,458		(3)		(3)		9,455				31	10/25/2040	1	
3136AA-IP-7	FNR 2012-139 MC		03/01/2018	MBS PAYMENT		8,794	8,794	8,989	8,797		(3)		(3)		8,794				29	05/25/2042	1	
3136AB-LF-8	FNR 2012-148 KB		03/01/2018	MBS PAYMENT		8,206	8,206	8,381	8,208		(2)		(2)		8,206				25	03/25/2042	1	
31371K-4E-8	FN 254721		03/01/2018	MBS PAYMENT		.545	.545	.560	.545						.545				4	05/01/2018	1	
31371L-AP-4	FN 254814		03/01/2018	MBS PAYMENT		.374	.374	.380	.374						.374				3	07/01/2018	1	
31371L-BH-1	FN 254840		03/01/2018	MBS PAYMENT		.534	.534	.541	.534						.534				3	08/01/2018	1	
31371L-CE-7	FN 254869		03/01/2018	MBS PAYMENT		.448	.448	.455	.448						.448				4	09/01/2033	1	
31371N-CJ-2	FN 256673		03/01/2018	MBS PAYMENT		.594	.594	.597	.594						.594				5	04/01/2037	1	
31371N-QN-8	FN 257061		03/01/2018	MBS PAYMENT		.997	.997	.992	.997						.997				8	01/01/2023	1	
3137A9-YB-6	FHR 3838 AE		03/01/2018	MBS PAYMENT		2,930	2,930	2,981	2,931		(1)		(1)		2,930				12	11/15/2018	1	
3137AS-VD-3	FHR 4094 KA		03/01/2018	MBS PAYMENT		8,264	8,264	8,343	8,265		(1)		(1)		8,264				23	08/15/2041	1	
3137AT-6B-3	FHR 4098 HA		03/01/2018	MBS PAYMENT		7,512	7,512	7,606	7,513		(1)		(1)		7,512				24	05/15/2041	1	
3137AT-GC-0	FHR 4091 TH		03/01/2018	MBS PAYMENT		8,258	8,258	8,480	8,261		(3)		(3)		8,258				27	05/15/2041	1	
3137AU-L2-3	FHR 4102 CH		03/01/2018	MBS PAYMENT		10,151	10,151	10,383	10,151		(4)		(4)		10,151				33	11/15/2040	1	
3137AY-YA-3	FHR 4170 PE		03/01/2018	MBS PAYMENT		6,500	6,500	6,652	6,502		(2)		(2)		6,500				24	01/15/2033	1	
3137GA-HR-1	FHR 3743 PA		03/01/2018	MBS PAYMENT		6,011	6,011	6,170	6,014		(3)		(3)		6,011				24	12/15/2039	1	
3138ER-YP-9	FN AL9717		03/01/2018	MBS PAYMENT		7,943	7,943	8,377	7,949		(5)		(5)		7,943				51	01/01/2047	1	
3138WJ-K5-6	FN AS8415		03/01/2018	MBS PAYMENT		6,363	6,363	6,369	6,363						6,363				29	11/01/2046	1	
31401J-D9-6	FN 709428		03/01/2018	MBS PAYMENT		.369	.369	.369	.369						.369				3	07/01/2018	1	
31402C-VZ-2	FN 725232		03/01/2018	MBS PAYMENT		.946	.946	.923	.946						.946				8	03/01/2034	1	
31402D-IP-2	FN 725866		03/01/2018	MBS PAYMENT		.862	.862	.837	.862						.862				8	09/01/2034	1	
31403C-6L-0	FN 745275		03/01/2018	MBS PAYMENT		.957	.957	.955	.957						.957				8	02/01/2036	1	
31403J-SA-5	FN 750313		03/01/2018	MBS PAYMENT		.215	.215	.218	.215						.215				2	11/01/2033	1	
31403K-G9-8	FN 750924		03/01/2018	MBS PAYMENT		.880	.880	.849	.879		1		1		.880				6	10/01/2018	1	
31405J-H4-9	FN 790551		03/01/2018	MBS PAYMENT		.133	.133	.134	.133						.133				1	09/01/2034	1	
31405M-L8-8	FN 793351		03/01/2018	MBS PAYMENT		.31	.31	.32	.31						.31				1	08/01/2034	1	
31405S-KJ-2	FN 797797		03/01/2018	MBS PAYMENT		.128	.128	.132	.128						.128				1	04/01/2035	1	
31409X-NT-2	FN 881602		03/01/2018	MBS PAYMENT		.218	.218	.222	.218						.218				2	02/01/2036	1	
3140EV-CA-3	FN BC0964		03/01/2018	MBS PAYMENT		7,965	7,965	8,107	7,967		(2)		(2)		7,965				46	06/01/2046	1	
3140FO-JJ-4	FN BC4764		03/01/2018	MBS PAYMENT		1,049	1,049	1,018							1,049				3	10/01/2046	1	
3140GS-KW-1	FN BH3908		03/01/2018	MBS PAYMENT		9,108	9,108	9,641	9,117		(9)		(9)		9,108				78	08/01/2047	1	
3140GS-PD-8	FN BH4019		03/01/2018	MBS PAYMENT		1,299	1,299	1,331							1,299				4	09/01/2047	1	

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STATEMENT AS OF MARCH 31, 2018 OF THE CELINA MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)	
31416R-FA-6	FN AA7360		03/01/2018	MBS PAYMENT		288	288	286	288						288				2	01/01/2034	1	
31416R-HJ-5	FN AA7432		03/01/2018	MBS PAYMENT		2,442	2,442	2,437	2,442						2,442				20	06/01/2039	1	
31416Y-BX-5	FN AB2753		03/01/2018	MBS PAYMENT		4,803	4,803	4,815	4,803						4,803				33	04/01/2026	1	
31417A-VT-3	FN AB4225		03/01/2018	MBS PAYMENT		8,741	8,741	9,206	8,747			(7)	(7)		8,741				49	01/01/2042	1	
31417V-PZ-0	FN AC8539		03/01/2018	MBS PAYMENT		977	977	1,002	977						977				7	12/01/2024	1	
31418C-FD-1	FN MA2863		03/01/2018	MBS PAYMENT		1,043	1,043	1,012	1,043						1,043				3	01/01/2047	1	
31419A-2T-3	FN AE0785		03/01/2018	MBS PAYMENT		4,494	4,494	4,511	4,494						4,494				21	01/01/2026	1	
594695-X6-0	MICHIGAN ST TRUNK LINE		02/22/2018	ZIEGLER		283,205	250,000	304,035	288,037			(1,146)	(1,146)		286,891		(3,686)	(3,686)	3,507	11/15/2022	1FE	
79730A-HY-7	SAN DIEGO CA PUBLIC FACS FING		02/12/2018	FIRST EMPIRE SECURITIES INC		113,422	100,000	118,842	112,673			(332)	(332)		112,341		1,081	1,081	1,236	05/15/2022	1FE	
91412G-5C-5	UNIV OF CALIFORNIA CA REVENUES		03/05/2018	HILLTOP SECURITIES		45,900	40,000	46,125				(175)	(175)		45,950		(50)	(50)	622	05/15/2024	1Z	
91412G-RV-9	UNIV OF CALIFORNIA CA REVENUES		01/09/2018	EXCHANGE		288,280	250,000	303,990	288,431			(151)	(151)		288,280			(50)	1,875	05/15/2024	1FE	
3199999	Subtotal - Bonds - U.S. Special Revenues					897,685	806,878	943,754	851,274			(1,858)	(1,858)		900,340			(2,655)	(2,655)	8,036	XXX	XXX
00912X-AK-0	AIR LEASE CORP		01/11/2018	MERRILL LYNCH		8,564	5,000	6,669	5,439			(20)	(20)		5,419		3,145	3,145	24	12/01/2018	2Z	
02261W-AB-5	ALZA CORP		01/19/2018	CONVERSION		40,550	20,000	17,782	18,775			6	6		18,781		21,769	21,769		07/28/2020	1FE	
05949A-5A-4	BOAIS 2005-4 1A1		03/01/2018	MBS PAYMENT		2,386	2,386	2,429	2,395	16			16		2,411		(25)	(25)	22	05/25/2035	4FM	
06606W-AN-4	BBHE 1998-2 A7		03/01/2018	MBS PAYMENT		1	1	1	1				1		1				4Z	11/25/2028	4Z	
12667F-RY-3	CIWALT 2004-22CB 1A1		03/01/2018	MBS PAYMENT		1,801	1,801	1,822	1,819						1,819		(17)	(17)	19	10/25/2034	1FM	
12669G-YP-0	CIHL 2005-10 A4		03/01/2018	MBS PAYMENT		1,267	1,269	889	885	203			203		888		379	379	9	05/25/2035	3FM	
172973-4C-0	CMSI 2005-8 1A5		03/01/2018	MBS PAYMENT		2,632	2,632	2,514	2,552						2,552		81	81	22	11/25/2035	1FM	
177376-AD-2	CITRIX SYSTEMS INC		03/08/2018	VARIOUS		79,210	60,000	61,323	60,528			(16)	(16)		60,512		18,698	18,698	75	04/15/2019	2FE	
19624R-AB-2	COLONY NORTSTAR INC		03/01/2018	CREDIT SUISSE		37,350	40,000	40,092	40,030			(2)	(2)		40,029		(2,679)	(2,679)	990	01/15/2021	2Z	
23242M-AD-3	CIVL 2006-S3 A4		03/01/2018	MBS PAYMENT		17,665	10,555	4,573	4,600						4,600		13,065	13,065	136	01/25/2029	1FM	
23243N-AF-5	CIVL 2006-S4 A3		03/01/2018	VARIOUS		83,895	4,698	80,758	2,666						2,666		81,229	81,229	46	07/25/2034	1FM	
267475-AB-7	DYCOM INDUSTRIES INC		01/22/2018	BARCLAYS AMERICAN		27,351	20,000	21,118	20,862			(15)	(15)		20,847		6,504	6,504	54	09/15/2021	3FE	
30254Q-AA-0	FDIC 2013-R1 A		03/01/2018	MBS PAYMENT		6,050	6,050	6,042	6,050						6,050				13	03/25/2033	1	
38145G-AJ-9	GOLDMAN SACHS GROUP INC		02/26/2018	MORGAN STANLEY		99,159	100,000	99,925	99,951			4	4		99,955		(796)	(796)	479	12/13/2019	1FE	
393657-AJ-0	GREENRIER COS INC		02/07/2018	EXCHANGE		137,739	120,000	138,414	138,032			(293)	(293)		137,739				1,783	02/01/2024	3FE	
437076-BE-1	HOME DEPOT INC		02/26/2018	GOLDMAN SACHS		164,243	165,000	164,368	164,810			20	20		164,830		(587)	(587)	669	06/15/2019	1FE	
446150-AH-7	HUNTINGTON BANCSHARES		01/16/2018	SECURITIES USA		100,251	100,000	99,994	99,998						99,998		253	253	1,199	08/02/2018	2FE	
45660N-5Z-4	RAST 2004-A9 A9		03/01/2018	MBS PAYMENT		284	284	289	284						284				4	12/25/2034	1FM	
47102X-AH-8	JANUS CAPITAL GROUP INC		01/10/2018	BARCLAYS AMERICAN		86,117	49,000	51,260	49,481			(29)	(29)		49,452		36,665	36,665	178	07/15/2018	2FE	
55024U-AA-7	LUMENTUM HOLDINGS INC		03/19/2018	VARIOUS		75,174	65,000	70,470	42,973			(180)	(180)		70,258		4,916	4,916	82	03/15/2024	3Z	
60855R-AD-2	MOLINA HEALTHCARE INC		01/08/2018	JEFFERIES & CO		128,822	90,000	101,488	97,204			(269)	(269)		96,935		31,887	31,887	586	08/15/2044	3	
64828Y-AR-2	NRZT 2014-2A A3		03/01/2018	MBS PAYMENT		3,226	3,226	3,304	3,228			(1)	(1)		3,226				22	05/26/2054	1FE	
697435-AB-1	PALO ALTO NETWORKS		03/08/2018	VARIOUS		104,606	65,000	76,691	72,644			(860)	(860)		71,785		32,821	32,821	22	07/01/2019	3Z	
741503-AS-5	BOOKING HOLDINGS INC		02/26/2018	J.P. MORGAN		44,638	30,000	39,816	39,213			(660)	(660)		38,553		6,085	6,085	21	06/15/2020	2FE	
74432Q-BX-2	PRUDENTIAL FINANCIAL INC		02/23/2018	J.P. MORGAN		75,237	75,000	75,000	75,000						75,000		237	237	486	08/15/2018	1FE	
756577-AD-4	RED HAT INC		02/15/2018	VARIOUS		157,668	85,000	102,174	94,057			(705)	(705)		93,352		64,316	64,316	81	10/01/2019	2FE	
759950-FX-1	RAMC 2005-4 A3		03/01/2018	VARIOUS		3,831	3,831	3,831	3,831						3,831				22	02/25/2036	1FM	
811065-AB-7	SCRIPPS NETWORKS INTERAC		03/12/2018	WELLS FARGO SECURITIES LLC		49,666	50,000	49,823	49,930			7	7		49,938		(272)	(272)	455	11/15/2019	2FE	
86359B-J2-8	SASC 2004-20 5A1		03/01/2018	MBS PAYMENT		11,195	11,195	11,566	11,195						11,195		(44)	(44)	170	11/25/2034	1FM	
867914-BG-7	SUNTRUST BANKS INC		02/23/2018	MILLENLIUM ADVISORS		49,907	50,000	49,956	49,988						49,989		(82)	(82)	403	05/01/2019	2FE	
87265K-AC-6	TPG SPECIALTY LENDING IN		02/05/2018	EXCHANGE		25,870	25,000	25,875	25,870			(5)	(5)		25,870				575	08/01/2022	2FE	
87265K-AD-4	TPG SPECIALTY LENDING IN		03/14/2018	BARCLAYS AMERICAN		25,719	25,000	25,870	25,870			(20)	(20)		25,849		(131)	(131)	141	08/01/2022	2FE	
96138H-AD-3	WORKDAY INC		01/17/2018	VARIOUS		82,003	55,000	61,518	59,599			(62)	(62)		59,537		22,466	22,466	408	07/15/2020	3	
8999999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					1,734,033	1,341,928	1,497,644	1,317,820	219		(3,099)	(2,880)		1,394,151		339,883	339,883	9,174	XXX	XXX	
8399997	Total - Bonds - Part 4					4,251,676	3,582,374	4,096,675	3,554,190	219		(7,094)	(6,875)		3,891,313		360,364	360,364	44,787	XXX	XXX	
8399998	Total - Bonds - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8399999	Total - Bonds					4,251,676	3,582,374	4,096,675	3,554,190	219		(7,094)	(6,875)		3,891,313		360,364	360,364	44,787	XXX	XXX	
8999997	Total - Preferred Stocks - Part 4					XXX	XXX	XXX	XXX											XXX	XXX	
8999998	Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8999999	Total - Preferred Stocks					XXX	XXX	XXX	XXX											XXX	XXX	

E05.1

STATEMENT AS OF MARCH 31, 2018 OF THE CELINA MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
.478160-10-4	JOHNSON & JOHNSON		.01/25/2018	VARIOUS	274,940	40,448		40,550							40,550		(102)	(102)			
9099999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)					40,448	XXX	40,550							40,550		(102)	(102)		XXX	XXX
9799997	Total - Common Stocks - Part 4					40,448	XXX	40,550							40,550		(102)	(102)		XXX	XXX
9799998	Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9799999	Total - Common Stocks					40,448	XXX	40,550							40,550		(102)	(102)		XXX	XXX
9899999	Total - Preferred and Common Stocks					40,448	XXX	40,550							40,550		(102)	(102)		XXX	XXX
9999999	Totals					4,292,124	XXX	4,137,225	3,554,190	219	(7,094)		(6,875)		3,931,863		360,262	360,262	44,787	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues.....

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

NONE

Schedule DB - Part B - Section 1 - Futures Contracts Open

NONE

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

NONE

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

NONE

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

NONE

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

NONE

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

NONE

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

NONE



SUPPLEMENT FOR THE QUARTER ENDING MARCH 31, 2018 OF THE CELINA MUTUAL INSURANCE COMPANY

DIRECTOR AND OFFICER INSURANCE COVERAGE SUPPLEMENT

Year To Date For The Period Ended MARCH 31, 2018

NAIC Group Code 0035

NAIC Company Code 20176

Company Name CELINA MUTUAL INSURANCE COMPANY

If the reporting entity writes any director and officer (D&O) business, please provide the following:

1. Monoline Policies

1 Direct Written Premium	2 Direct Earned Premium	3 Direct Losses Incurred
\$	\$	\$

2. Commercial Multiple Peril (CMP) Packaged Policies

- 2.1 Does the reporting entity provide D&O liability coverage as part of a CMP packaged policy? Yes [X] No []
- 2.2 Can the direct premium earned for D&O liability coverage provided as part of a CMP packaged policy be quantified or estimated? Yes [X] No []
- 2.3 If the answer to question 2.2 is yes, provide the quantified or estimated direct premium earned amount for D&O liability coverage in CMP packaged policies
- 2.31 Amount quantified: \$10,267
- 2.32 Amount estimated using reasonable assumptions: \$
- 2.4 If the answer to question 2.1 is yes, provide direct losses incurred (losses paid plus change in case reserves) for the D&O liability coverage provided in CMP packaged policies. \$