



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

# QUARTERLY STATEMENT

AS OF MARCH 31, 2018

OF THE CONDITION AND AFFAIRS OF THE

## Motorists Mutual Insurance Company

NAIC Group Code 0291 0291 NAIC Company Code 14621 Employer's ID Number 31-4259550  
(Current) (Prior)

Organized under the Laws of Ohio, State of Domicile or Port of Entry OH

Country of Domicile United States of America

Incorporated/Organized 11/08/1928 Commenced Business 11/27/1928

Statutory Home Office 471 East Broad Street, Columbus, OH, US 43215  
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 471 East Broad Street  
(Street and Number)  
Columbus, OH, US 43215 (City or Town, State, Country and Zip Code)  
614-225-8211 (Area Code) (Telephone Number)

Mail Address 471 East Broad Street, Columbus, OH, US 43215  
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 471 East Broad Street  
(Street and Number)  
Columbus, OH, US 43215 (City or Town, State, Country and Zip Code)  
614-225-8211 (Area Code) (Telephone Number)

Internet Website Address MotoristsGroup.com

Statutory Statement Contact Melissa A. Wood, 614-225-8285  
(Name) (Area Code) (Telephone Number)  
Accounting@MotoristsGroup.com, 614-225-8330  
(E-mail Address) (FAX Number)

### OFFICERS

Chief Executive Officer David Lynn Kaufman Secretary Marchelle Elaine Moore  
President Thomas Joseph Obrokta, Jr. Treasurer & CFO James Christopher Howat

### OTHER

Grady Brendan Campbell, Chief Operating Officer John Christopher Kessler, Chief Strategy Officer Anthony Laska, Chief Information Officer  
William Joseph McGee, Jr., Chief Risk Officer Marchelle Elaine Moore, Chief Legal Officer & General Counsel Charles Donovan Stapleton, Executive Vice President

### DIRECTORS OR TRUSTEES

W. Marston Becker John Jacob Bishop Yvette McGee Brown  
Gregory Arthur Burton Kevin Joseph Craig Thomas Vincent Flaherty  
Archie Mason Griffin Sandra Werth Harbrecht David Lynn Kaufman  
David Lee Rader Robert Charles Smith Steven Frank White

State of Ohio SS:  
County of Franklin

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

David L. Kaufman  
Chief Executive Officer

Marchelle E. Moore  
Secretary

J. Christopher Howat  
Treasurer

Subscribed and sworn to before me this 7th day of May, 2018

- a. Is this an original filing? ..... Yes [ X ] No [ ]  
b. If no,  
1. State the amendment number.....  
2. Date filed .....  
3. Number of pages attached.....

STATEMENT AS OF MARCH 31, 2018 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

**ASSETS**

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds .....	650,200,891		650,200,891	563,976,626
2. Stocks:				
2.1 Preferred stocks .....				
2.2 Common stocks .....	274,559,249	2,984,815	271,574,434	277,363,293
3. Mortgage loans on real estate:				
3.1 First liens .....				
3.2 Other than first liens.....				
4. Real estate:				
4.1 Properties occupied by the company (less \$ .....0 encumbrances) .....	28,522,689		28,522,689	28,429,657
4.2 Properties held for the production of income (less \$ .....0 encumbrances) .....	1,374,436		1,374,436	1,132,192
4.3 Properties held for sale (less \$ .....0 encumbrances) .....	501,252		501,252	501,252
5. Cash (\$ .....(17,513,582) ), cash equivalents (\$ .....34,917,426 ) and short-term investments (\$ .....6,143,787 ) .....	23,547,630		23,547,630	21,791,059
6. Contract loans (including \$ ..... premium notes) .....				
7. Derivatives .....				
8. Other invested assets .....	138,493,714	31,182,084	107,311,630	107,599,966
9. Receivables for securities .....	78,136		78,136	649,731
10. Securities lending reinvested collateral assets .....	535,790		535,790	
11. Aggregate write-ins for invested assets .....				
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	1,117,813,788	34,166,900	1,083,646,888	1,001,443,776
13. Title plants less \$ ..... charged off (for Title insurers only) .....				
14. Investment income due and accrued .....	5,733,461		5,733,461	5,553,503
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	53,369,185	3,066	53,366,119	22,082,182
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ .....4,916,700 earned but unbilled premiums) .....	130,539,461	2,070,662	128,468,799	123,999,858
15.3 Accrued retrospective premiums (\$ ..... ) and contracts subject to redetermination (\$ ..... ) .....				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	47,641,758		47,641,758	14,787,011
16.2 Funds held by or deposited with reinsured companies .....	214,948,913		214,948,913	88,340,037
16.3 Other amounts receivable under reinsurance contracts .....				
17. Amounts receivable relating to uninsured plans .....				
18.1 Current federal and foreign income tax recoverable and interest thereon .....	13,959,491		13,959,491	12,972,410
18.2 Net deferred tax asset .....	62,770,863	26,259,950	36,510,913	38,169,197
19. Guaranty funds receivable or on deposit .....				
20. Electronic data processing equipment and software .....	16,822,943	15,315,389	1,507,554	1,875,486
21. Furniture and equipment, including health care delivery assets (\$ .....0 ) .....	5,193,297	5,193,297		
22. Net adjustment in assets and liabilities due to foreign exchange rates .....				
23. Receivables from parent, subsidiaries and affiliates .....	36,581,664		36,581,664	11,557,400
24. Health care (\$ ..... ) and other amounts receivable .....				
25. Aggregate write-ins for other than invested assets .....	64,644,439	4,492,748	60,151,691	50,029,866
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	1,770,019,262	87,502,011	1,682,517,251	1,370,810,725
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....				
28. Total (Lines 26 and 27)	1,770,019,262	87,502,011	1,682,517,251	1,370,810,725
<b>DETAILS OF WRITE-INS</b>				
1101. ....				
1102. ....				
1103. ....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501. ICOLI cash surrender value .....	44,095,536		44,095,536	43,919,579
2502. Pooled general expenses receivable .....	15,559,671		15,559,671	5,111,606
2503. Equities and deposits in pools and associations .....	488,108		488,108	458,141
2598. Summary of remaining write-ins for Line 25 from overflow page .....	4,501,125	4,492,748	8,377	540,540
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	64,644,439	4,492,748	60,151,691	50,029,866

## STATEMENT AS OF MARCH 31, 2018 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

**LIABILITIES, SURPLUS AND OTHER FUNDS**

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 42,325,966 )	490,585,448	338,314,315
2. Reinsurance payable on paid losses and loss adjustment expenses	33,781,086	16,558,202
3. Loss adjustment expenses	88,239,352	84,784,538
4. Commissions payable, contingent commissions and other similar charges	10,339,583	15,498,272
5. Other expenses (excluding taxes, licenses and fees)	20,602,721	9,621,530
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	4,117,727	5,783,800
7.1 Current federal and foreign income taxes (including \$ 4,270,930 on realized capital gains (losses))		
7.2 Net deferred tax liability		
8. Borrowed money \$ 8,000,000 and interest thereon \$ 0	8,000,000	
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 337,977,630 and including warranty reserves of \$ 0 and accrued accident and health experience rating refunds including \$ 0 for medical loss ratio rebate per the Public Health Service Act)	160,889,965	223,358,065
10. Advance premium	3,419,217	2,537,246
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders	2,106,681	3,423,300
12. Ceded reinsurance premiums payable (net of ceding commissions)	54,079,652	17,736,550
13. Funds held by company under reinsurance treaties	183,199,522	66,807,856
14. Amounts withheld or retained by company for account of others	4,678,403	5,191,296
15. Remittances and items not allocated	1,667,568	1,106,432
16. Provision for reinsurance (including \$ 0 certified)	261	261
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates	38,714,002	9,839,691
20. Derivatives		
21. Payable for securities	1,122,982	75,966
22. Payable for securities lending	535,790	
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	95,204,308	109,507,506
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	1,201,284,269	910,144,826
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	1,201,284,269	910,144,826
29. Aggregate write-ins for special surplus funds		
30. Common capital stock		
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus		
35. Unassigned funds (surplus)	481,232,982	460,665,899
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$ )		
36.2 shares preferred (value included in Line 31 \$ )		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	481,232,982	460,665,899
38. Totals (Page 2, Line 28, Col. 3)	1,682,517,251	1,370,810,725
<b>DETAILS OF WRITE-INS</b>		
2501. Retiree benefit obligations	78,811,371	99,927,433
2502. Pooled general expenses payable	12,330,125	6,561,874
2503. Miscellaneous liabilities	2,742,426	1,406,446
2598. Summary of remaining write-ins for Line 25 from overflow page	1,320,386	1,611,753
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	95,204,308	109,507,506
2901. ....		
2902. ....		
2903. ....		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)		
3201. ....		
3202. ....		
3203. ....		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)		

## STATEMENT AS OF MARCH 31, 2018 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

**STATEMENT OF INCOME**

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
<b>UNDERWRITING INCOME</b>			
1. Premiums earned:			
1.1 Direct (written \$ .....112,804,006 )	109,825,477	109,233,621	449,026,701
1.2 Assumed (written \$ .....92,041,383 )	164,819,990	68,565,537	288,067,666
1.3 Ceded (written \$ .....79,742,486 )	186,831,275	58,587,971	242,344,005
1.4 Net (written \$ .....125,102,903 )	87,814,191	119,211,187	494,750,362
<b>DEDUCTIONS:</b>			
2. Losses incurred (current accident year \$ .....52,543,843 ):			
2.1 Direct .....	56,446,755	65,166,483	278,145,795
2.2 Assumed .....	96,397,995	36,754,101	217,970,245
2.3 Ceded .....	104,930,026	33,936,423	168,113,316
2.4 Net .....	47,914,724	67,984,160	328,002,724
3. Loss adjustment expenses incurred .....	9,123,428	17,693,363	84,992,985
4. Other underwriting expenses incurred .....	4,624,932	45,608,584	209,673,910
5. Aggregate write-ins for underwriting deductions .....			
6. Total underwriting deductions (Lines 2 through 5) .....	61,663,084	131,286,107	622,669,619
7. Net income of protected cells .....			
8. Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7) .....	26,151,107	(12,074,920)	(127,919,257)
<b>INVESTMENT INCOME</b>			
9. Net investment income earned .....	5,970,468	4,443,067	24,741,997
10. Net realized capital gains (losses) less capital gains tax of \$ .....286,978	1,064,818	2,991,399	6,203,475
11. Net investment gain (loss) (Lines 9 + 10) .....	7,035,286	7,434,466	30,945,473
<b>OTHER INCOME</b>			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ .....0 amount charged off \$ .....289,920 ) .....	(289,920)	(96,907)	(250,995)
13. Finance and service charges not included in premiums .....	306,061	635,019	2,415,898
14. Aggregate write-ins for miscellaneous income .....	215,833	2,608,793	8,490,588
15. Total other income (Lines 12 through 14) .....	231,975	3,146,906	10,655,491
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15) .....	33,418,367	(1,493,548)	(86,318,293)
17. Dividends to policyholders .....	839,597	644,919	2,760,795
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17) .....	32,578,770	(2,138,467)	(89,079,088)
19. Federal and foreign income taxes incurred .....	(1,274,059)	(502,796)	3,270,930
20. Net income (Line 18 minus Line 19)(to Line 22) .....	33,852,829	(1,635,671)	(92,350,017)
<b>CAPITAL AND SURPLUS ACCOUNT</b>			
21. Surplus as regards policyholders, December 31 prior year .....	460,665,899	544,259,029	544,259,029
22. Net income (from Line 20) .....	33,852,829	(1,635,671)	(92,350,017)
23. Net transfers (to) from Protected Cell accounts .....			
24. Change in net unrealized capital gains (losses) less capital gains tax of \$ .....(1,472,396)	(5,855,444)	1,606,668	6,171,637
25. Change in net unrealized foreign exchange capital gain (loss) .....	57,666	103,852	628,891
26. Change in net deferred income tax .....	(7,055,022)	(2,707,556)	6,136,610
27. Change in nonadmitted assets .....	(432,945)	(2,031,902)	26,715,056
28. Change in provision for reinsurance .....			(27)
29. Change in surplus notes .....			
30. Surplus (contributed to) withdrawn from protected cells .....			
31. Cumulative effect of changes in accounting principles .....			(83,043,032)
32. Capital changes:			
32.1 Paid in .....			
32.2 Transferred from surplus (Stock Dividend) .....			
32.3 Transferred to surplus .....			
33. Surplus adjustments:			
33.1 Paid in .....			
33.2 Transferred to capital (Stock Dividend) .....			
33.3 Transferred from capital .....			
34. Net remittances from or (to) Home Office .....			
35. Dividends to stockholders .....			
36. Change in treasury stock .....			
37. Aggregate write-ins for gains and losses in surplus .....		(2,364,079)	52,147,754
38. Change in surplus as regards policyholders (Lines 22 through 37).....	20,567,083	(7,028,688)	(83,593,130)
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	481,232,982	537,230,340	460,665,899
<b>DETAILS OF WRITE-INS</b>			
0501. ....			
0502. ....			
0503. ....			
0598. Summary of remaining write-ins for Line 5 from overflow page .....			
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)			
1401. Change in ICOLI cash surrender value .....	175,956	2,629,274	8,951,052
1402. Miscellaneous income or expense .....	51,859	(6,271)	(98,082)
1403. Miscellaneous service fees .....	4,474	4,104	18,016
1498. Summary of remaining write-ins for Line 14 from overflow page .....	(16,456)	(18,315)	(380,398)
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	215,833	2,608,793	8,490,588
3701. Net change in retiree benefit obligations .....		(2,364,079)	52,147,754
3702. ....			
3703. ....			
3798. Summary of remaining write-ins for Line 37 from overflow page .....			
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)		(2,364,079)	52,147,754

## STATEMENT AS OF MARCH 31, 2018 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

**CASH FLOW**

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>Cash from Operations</b>			
1. Premiums collected net of reinsurance .....	63,040,463	112,271,927	484,990,000
2. Net investment income .....	6,472,108	5,226,891	29,508,058
3. Miscellaneous income .....	231,975	3,146,906	10,655,491
4. Total (Lines 1 to 3) .....	69,744,545	120,645,724	525,153,550
5. Benefit and loss related payments .....	(42,136,432)	63,109,167	277,358,950
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			
7. Commissions, expenses paid and aggregate write-ins for deductions .....	10,643,228	71,719,934	283,397,399
8. Dividends paid to policyholders .....	2,156,216	577,595	2,611,941
9. Federal and foreign income taxes paid (recovered) net of \$ ..... tax on capital gains (losses) .....			19,951,805
10. Total (Lines 5 through 9) .....	(29,336,988)	135,406,695	583,320,095
11. Net cash from operations (Line 4 minus Line 10) .....	99,081,533	(14,760,971)	(58,166,546)
<b>Cash from Investments</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds .....	45,865,021	38,749,738	173,559,547
12.2 Stocks .....	5,084,460	13,097,446	37,668,893
12.3 Mortgage loans .....			
12.4 Real estate .....		216,746	1,841,698
12.5 Other invested assets .....	2,302,833	2,204,156	35,435,818
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....	(957)	30	366
12.7 Miscellaneous proceeds .....	571,595	866,942	868,058
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	53,822,951	55,135,060	249,374,380
13. Cost of investments acquired (long-term only):			
13.1 Bonds .....	132,406,309	42,314,108	108,684,300
13.2 Stocks .....	6,101,210	2,229,680	72,977,203
13.3 Mortgage loans .....			
13.4 Real estate .....	585,338	1,115,320	3,428,655
13.5 Other invested assets .....	562,938	10,359,979	22,568,767
13.6 Miscellaneous applications .....	(1,047,016)	(5,613,966)	309,730
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	138,608,780	50,405,121	207,968,655
14. Net increase (or decrease) in contract loans and premium notes .....			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) .....	(84,785,829)	4,729,939	41,405,725
<b>Cash from Financing and Miscellaneous Sources</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes .....			
16.2 Capital and paid in surplus, less treasury stock .....			
16.3 Borrowed funds .....	8,000,000	13,000,000	
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....			
16.5 Dividends to stockholders .....			
16.6 Other cash provided (applied) .....	(20,539,134)	(5,348,573)	31,691,933
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6) .....	(12,539,134)	7,651,427	31,691,933
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	1,756,570	(2,379,606)	14,931,113
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year .....	21,791,059	6,859,946	6,859,946
19.2 End of period (Line 18 plus Line 19.1) .....	23,547,630	4,480,341	21,791,059

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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**NOTES TO FINANCIAL STATEMENTS**

**1. Summary of Significant Accounting Policies and Going Concern**

**A. Accounting Practices**

This statement has been completed in accordance with the accounting practices and procedures prescribed or permitted by the National Association of Insurance Commissioners (NAIC) and the State of Ohio. A reconciliation of the company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of Ohio is shown below.

<u>Net Income</u>	<u>SSAP #</u>	<u>F/S Page</u>	<u>F/S Line #</u>	<u>Period Ended March 31, 2018</u>	<u>Period Ended December 31, 2017</u>
(1) Motorists Mutual Insurance Company state basis	XXX	XXX	XXX	33,852,829	(92,350,017)
(2) State Prescribed Practices that is an increase/(decrease) from NAIC SAP				-	-
(3) State Permitted Practices that is an increase/(decrease) from NAIC SAP				-	-
(4) NAIC SAP (1 - 2 - 3 = 4)	XXX	XXX	XXX	33,852,829	(92,350,017)
<b><u>Surplus</u></b>					
(5) Motorists Mutual Insurance Company state basis	XXX	XXX	XXX	481,232,982	460,665,899
(6) State Prescribed Practices that is an increase/(decrease) from NAIC SAP				-	-
(7) State Permitted Practices that is an increase/(decrease) from NAIC SAP				-	-
(8) NAIC SAP (5 - 6 - 7 = 8)	XXX	XXX	XXX	481,232,982	460,665,899

**B. Use of Estimates in the Preparation of the Financial Statements**

There were not any significant changes since last year end.

**C. Accounting Policy**

There were not any significant changes since last year end.

- 6) Loan-backed securities are stated in accordance with the guidance provided in SSAP No. 43R: Loan-backed and Structured Securities. The retrospective adjustment method is used to value these securities.

**D. Going Concern**

Management has concluded that there is no substantial doubt of the Company's ability to continue as a going concern.

**2. Accounting Changes and Corrections of Errors**

There were not any significant changes since last year end.

**3. Business Combinations and Goodwill**

There were not any significant changes since last year end.

**4. Discontinued Operations**

There were not any significant changes since last year end.

**5. Investments**

A., B., C., F., G., H., I., J., K., L., O., P., Q., & R.

There were not any significant changes since last year end.

**D. Loan-Backed Securities**

- 1) Prepayment assumptions for single class and multi-class mortgage-backed/asset-backed securities were obtained from market data vendors or broker dealer values.
- 2) The company did not hold any loan-backed securities with other-than-temporary recognized losses.
- 3) The company did not hold any loan-backed securities with current year other-than-temporary recognized losses.
- 4) The financial impact of the company's impaired securities (fair value is less than cost or amortized cost) for which other-than temporary impairments have not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains) is listed below.
  - a. The aggregate amount of unrealized losses:
    - 1. Less than 12 months 1,148,792
    - 2. 12 months or longer 1,064,936
  - b. The aggregate related fair value of securities with unrealized losses:
    - 1. Less than 12 months 77,200,854
    - 2. 12 months or longer 27,321,438
- 5) The company performed an analysis of loan-backed securities and determined that exposure to credit risk was not a factor and did not warrant any other-than-temporary impairments.

**E. Repurchase Agreements and / or Securities Lending Transactions**

- 3) Collateral Received

b. The fair value of collateral received was \$535,790.

**M. Working Capital Finance Investments**

The company did not hold any working capital finance investments.

**N. Offsetting and Netting of Assets and Liabilities**

The company was not involved in any Offsetting and Netting of Assets and Liabilities.

**NOTES TO FINANCIAL STATEMENTS**

**6. Joint Ventures, Partnerships and Limited Liability Companies**

There were not any significant changes since last year end.

**7. Investment Income**

There were not any significant changes since last year end.

**8. Derivative Instruments**

There were not any significant changes since last year end.

**9. Income Taxes**

There were not any significant changes since last year end.

**10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties**

A.-C.

Motorists Mutual Insurance Company and BrickStreet Mutual Insurance Company secured regulatory approval to enter into an affiliation agreement on April 20th and executed the agreement on April 24, 2017. The companies entered into various intercompany agreements, including intercompany reinsurance pooling and cost sharing agreements, effective January 1, 2018. For more details, refer to Note 26.

D.-N.

There were not any significant changes since last year end.

**11. Debt**

A. There were not any significant changes since last year end.

**B. Federal Home Loan Bank (FHLB) Agreements**

1) The company is a member of the Federal Home Loan Bank (FHLB) of Cincinnati, Ohio. Through its membership, the company has access to cash advances in the amount of \$50,000,000. The company calculated this amount in accordance with FHLB capital stock holdings and collateral. It is the company's intent to use these funds solely as a back-up source of liquidity.

2 FHLB Capital Stock

a. Aggregate T Totals

	1 Total (2+3)	2 General Account	3 Protected Cell Accounts
<b>1 Current Year</b>			
(a) Membership Stock (Class A)	-	-	-
(b) Membership Stock (Class B)	1,644,972	1,644,972	-
(c) Activity Stock	320,000	320,000	-
(d) Excess Stock	74,328	74,328	-
(e) Aggregate T Total (a+b+c+d)	2,039,300	2,039,300	-
(f) Actual or Estimated Borrowing Capacity as Determined by the Insurer	50,000,000	XXX	XXX
<b>2 Prior Year-end</b>			
(a) Membership Stock (Class A)	-	-	-
(b) Membership Stock (Class B)	1,631,585	1,631,585	-
(c) Activity Stock	-	-	-
(d) Excess Stock	407,715	407,715	-
(e) Aggregate T Total (a+b+c+d)	2,039,300	2,039,300	-
(f) Actual Borrowing Capacity as Determined by the Insurer	50,000,000	50,000,000	-

11B(2)a1(f) should be to or greater than 11B(4)a1(d)

11B(2)a2(f) should be to or greater than 11B(4)a2(d)

**b. Membership Stock (Class A & B) Eligible and Not Eligible for Redemption**

Membership Stock	1 Current Year Total	2 Not Eligible for Redemption	Eligible for Redemption			
			3 Less Than 6 Months	4 6 months to Less Than 1 Year	5 1 to Less Than 3 Years	6 3 to 5 Years

1 Class A	-	-	-	-	-	-
2 Class B	1,644,972	1,644,972	-	-	-	-

11B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) T total (Column 1)

11B(2)b2 Current Year T total (Column 1) should equal 11B(2)a1(b) T total (Column 1)

NOTES TO FINANCIAL STATEMENTS

3 Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

	1 Fair Value	2 Carrying Value	3 Aggregate Total Borrowing
1 Current Year Total General and Protected Cell Accounts Total Collateral Pledged	25,545,995	24,916,092	8,000,000
2 Current Year General Account Total Collateral Pledged	25,545,995	24,916,092	8,000,000
3 Current Year Protected Cell Accounts Total Collateral Pledged	-	-	-
4 Prior Year-end Total General and Protected Cell Accounts Total Collateral Pledged	25,945,861	24,836,433	-

11B(3)a1 (Columns 1,2,and 3) should be equal to or less than 11B(3)b1 (Columns 1,2,and 3, respectively)

11B(3)a2 (Columns 1,2,and 3) should be equal to or less than 11B(3)b2 (Columns 1,2,and 3, respectively)

11B(3)a3 (Columns 1,2,and 3) should be equal to or less than 11B(3)b3 (Columns 1,2,and 3, respectively)

11B(3)a4 (Columns 1,2,and 3) should be equal to or less than 11B(3)b4 (Columns 1,2,and 3, respectively)

b. Maximum Amount Pledged During Reporting Date

	1 Fair Value	2 Carrying Value	3 Amount Borrowed at Time of Maximum Collateral
1 Current Year Total General and Protected Cell Accounts Maximum Collateral Pledged (Lines 2+3)	25,545,995	24,916,092	8,000,000
2 Current Year General Account Maximum Collateral Pledged	25,545,995	24,916,092	8,000,000
3 Current Year Protected Cell Accounts Maximum Collateral Pledged	-	-	-
4 Prior Year-end Total General and Protected Cell Accounts Maximum Collateral Pledged	25,945,861	24,836,433	-

4 Borrowing from FHLB

a. Amount as of the Reporting Date

	1 Total (2+3)	2 General Account	3 Protected Cell Accounts	4 Funding Agreements Reserves Established
1 Current Year				
(a) Debt	-	-	-	xxx
(b) Funding Agreements	-	-	-	-
(c) Other	-	-	-	xxx
(d) Aggregate Total (a+b+c)	-	-	-	-
2 Prior Year-end				
(a) Debt	-	-	-	xxx
(b) Funding Agreements	-	-	-	-
(c) Other	-	-	-	xxx
(d) Aggregate Total (a+b+c)	-	-	-	-

b. Maximum Amount during Reporting Period (Current Year)

	1 Total (2+3)	2 General Account	3 Protected Cell Accounts
1 Debt	-	-	-
2 Funding Agreements	-	-	-
3 Other	-	-	-
4 Aggregate Total (a+b+c)	-	-	-

11B(4)a4 (Columns 1,2,and 3) should be equal to or less than 11B(4)a1 (d) (Columns 1,2,and 3, respectively)

c. FHLB - Prepayment Obligations

Does the company have prepayment obligations under the following arrangements (YES/NO)?

1 Debt	NO
2 Funding Agreements	NO
3 Other	NO

## NOTES TO FINANCIAL STATEMENTS

### 12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A.

4) The components of net periodic benefit cost are shown below.

<i>(in Thousands)</i>	Pension		Postretirement Welfare		Other Postretirement Benefits	
	2018	2017	2018	2017	2018	2017
a. Service cost	-	7,896	34	155	-	525
b. Interest cost	24,763	11,199	2,400	543	1,030	1,052
c. Expected return on plan assets	(6,483,569)	(18,735)	(593)	(1,005,950)	-	-
d. Amortization of unrecognized transition obligation or transition (asset)	-	4	(150)	-	-	-
e. Amount of recognized (gains) and losses	-	126,868	-	4,732	-	9,511
f. Amount of prior service cost recognized	-	7	-	(292)	-	90
g. Settlement of curtailment special term cost	-	8,880	-	2,937	-	5,088
h. Total net periodic benefit costs	18,279	136,120	1,692	7,069	1,030	16,266

### 13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

There were not any significant changes since last year end.

### 14. Contingencies

There were not any significant changes since last year end.

### 15. Leases

There were not any significant changes since last year end.

### 16. Information About Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

There were not any significant changes since last year end.

### 17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

#### B. Transfer and Servicing of Financial Assets

2) The company did not have any servicing assets or servicing liabilities to disclose for the periods reported.

4) The company did not securitize any financial assets during the periods reported.

#### C. Wash Sales

In the course of the company's asset management, there were not any securities sales and reacquisitions made within 30 days of the sale date to enhance the yield on the investment portfolio.

### 18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

There were not any significant changes since last year end.

### 19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

There were not any significant changes since last year end.

## NOTES TO FINANCIAL STATEMENTS

## 20. Fair Value Measurements

## A. Fair Value Hierarchy

1) Information regarding assets measured at fair value on a recurring basis is provided below.

Description for each class of asset or liability	Fair Value Measurements at March 31, 2018			Total
	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	
<b>Assets at fair value</b>				
Perpetual Preferred stock				
Industrial and Misc	-	-	-	-
Parents, Subsidiaries and Affiliates	-	-	-	-
Total Perpetual Preferred Stocks	-	-	-	-
<b>Bonds</b>				
U.S. Governments	-	-	-	-
Industrial and Misc	-	12,543 <sup>¶</sup>	-	12,543
Hybrid Securities	-	-	-	-
Parents, Subsidiaries and Affiliates	-	-	-	-
Total Bonds	-	12,543	-	12,543
<b>Common Stock</b>				
Industrial and Misc	169,809,079	-	3,542,811	173,351,890
Parents, Subsidiaries and Affiliates	-	-	101,207,359	101,207,359
Total Common Stocks	169,809,079	-	104,750,170	274,559,249
Other invested assets	-	-	88,102,561	88,102,561
<b>Total assets at fair value</b>	<b>169,809,079</b>	<b>12,543</b>	<b>192,852,731</b>	<b>362,674,353</b>

2) Information regarding assets measured at fair value on a recurring basis using significant unobservable inputs (Level 3) is provided below.

	must tie to last QTR in Wings									
	Ending balance at December 31, 2017	Transfers into Level 3	Transfers out of Level 3	Total gains or losses included in Net Income (realized)	Total gains or losses included in Surplus (unrealized)	Purchases	Issuances	Sales	Settlements	Ending balance at March 31, 2018
(a)										
Preferred Stock										
Fixed Maturities										
Common Stock										
Industrial and Misc	3,542,896	-	-	-	(45)	-	-	-	-	3,542,811
Parents, Subsidiaries and Affiliates	100,091,524	-	-	-	1,115,836	-	-	-	-	101,207,359
Other Invested Assets	88,213,628	-	-	(11,784)	632,948	350,000	-	(1,082,231)	-	88,102,561
<b>Total Assets</b>	<b>191,848,007</b>	<b>-</b>	<b>-</b>	<b>(11,784)</b>	<b>1,748,739</b>	<b>350,000</b>	<b>-</b>	<b>(1,082,231)</b>	<b>-</b>	<b>192,852,731</b>
(b)										
Liabilities										
<b>Total Liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

3) (a) The company did not recognize any transfers into or out of the Level 3 classification during the reporting period.

(b) The company's policy is to recognize transfers of this nature on the actual date of the event or change in circumstances that caused the transfer.

4) The company valued common stocks using the equity method. Other invested assets were valued using equity statements from the respective fund managers.

5) The company does not hold any derivative assets or liabilities.

A. The company did not have any other assets measured at fair value.

B. Fair Value Measurement

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Not Practicable (Carrying Value)
Bonds	654,595,264	650,200,891 <sup>¶</sup>	-	654,595,264 <sup>¶</sup>	-	-
Common Stock	274,559,249	271,574,433 <sup>¶</sup>	169,809,079	-	104,750,170	-
Other Invested Assets	138,493,714	107,311,630	-	-	88,102,561	50,391,153
	<b>1,067,648,227</b>	<b>1,029,086,954</b>	<b>169,809,079</b>	<b>654,595,264</b>	<b>192,852,731</b>	<b>50,391,153</b>

## NOTES TO FINANCIAL STATEMENTS

### C. Not Practicable to Estimate Fair Value

	Carrying Value	Effective Interest Rate	Maturity Date	Explanation
Other Invested Assets				
Low Income Housing	1,547,751.61	n/a	n/a	Asset is not a marketable financial instrument
Surplus Notes	16,000,000.00	variable	on demand	Asset is not a marketable financial instrument
1 Agency Loan	283,637.33	variable	on demand	Asset is not a marketable financial instrument
1 Agency Loan	103,343.70	variable	on demand	Asset is not a marketable financial instrument
1 Agency Loan	85,163.63	variable	on demand	Asset is not a marketable financial instrument
1 Agency Loan	57,192.50	variable	on demand	Asset is not a marketable financial instrument
1 Agency Loan	43,725.97	variable	on demand	Asset is not a marketable financial instrument
1 Agency Loan	41,495.67	variable	on demand	Asset is not a marketable financial instrument
1 Agency Loan	30,615.55	variable	on demand	Asset is not a marketable financial instrument
1 Agency Loan	20,818.32	variable	on demand	Asset is not a marketable financial instrument
1 Agency Loan	7,375.65	variable	on demand	Asset is not a marketable financial instrument
1 Agency Loan	1,875.00	variable	on demand	Asset is not a marketable financial instrument
Private Loan	10,655.34	variable	on demand	Asset is not a marketable financial instrument
Independent Agency Investment	975,419.00	variable	on demand	Asset is not a marketable financial instrument
Intercompany Loan	31,182,084.09	variable		
	50,391,153.36			

### 21. Other Items

A., B., C., D., E., F., & G.

There were not any significant changes since last year end.

### 22. Events Subsequent

There were not any significant changes since last year end.

Did the reporting entity write accident and health insurance premium that is subject to section 9010 of the federal Affordable Care Act? NO

### 23. Reinsurance

There were not any significant changes since last year end.

### 24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

There were not any significant changes since last year end.

### F. Risk-Sharing Provisions of the Affordable Care Act (ACA)

- 1) Did the reporting entity write accident and health insurance premium that is subject to the Affordable Care Act risk-sharing provisions (YES/NO)?

NO

- 2) Impact of Risk Sharing Provisions of the Affordable Care Act on admitted assets, liabilities, and revenues for the current year.

Not Applicable

- 3) Roll forward of prior year ACA Risk sharing Provisions for the following asset (gross of any nonadmission) and liability balances along with the reasons for adjustments to prior year balance:

Not Applicable

- 4) Roll forward of risk corridors asset and liability balances by program benefit year

Not Applicable

- 5) ACA risk corridors receivable as of reporting date

Not Applicable

### 25. Change in Incurred Losses and Loss Adjustment Expenses

Reserves for the company's incurred losses and loss adjustment expenses (after intercompany pooling) attributable to insured events of prior years reflect favorable development totaling \$8,166,276. The development can be attributed primarily to the re-estimation of unpaid losses and loss adjustment expenses in the workers' compensation, products liability, private passenger auto liability, commercial auto liability, auto physical damage, and homeowners lines of business. The favorable development in these lines was slightly offset by losses in the other liability and commercial multiple peril lines of business. The changes reflected in these lines were generally the result of recent development trends. There were not any premium adjustments made as a result of this loss and loss adjustment expense development.

### 26. Intercompany Pooling Arrangements

Effective January 1, 2018, Motorists Mutual Insurance Company and BrickStreet Insurance Group entered into an intercompany pooling arrangement. The arrangement called for the realignment of pooling participation rates. Intercompany balances arising from the pool realignment were settled during the quarter ended March 31, 2018. Updated rates are highlighted below.

BrickStreet Mutual Insurance Company	48.0%
Motorists Mutual Insurance Company	32.4%
Motorists Commercial Mutual Insurance Company	10.3%
Consumers Insurance USA, Inc.	2.1%
Wilson Mutual Insurance Company	1.7%
Iowa Mutual Insurance Company	1.7%
Phenix Mutual Fire Insurance Company	1.6%
SummitPoint Insurance Company	0.8%
PinnaclePoint Insurance Company	0.8%
Iowa American Insurance Company	0.6%
MICO Insurance Company	0.0%
NorthStone Insurance Company	0.0%
AlleghenyPoint Insurance Company	0.0%

## NOTES TO FINANCIAL STATEMENTS

27. **Structured Settlements**

There were not any significant changes since last year end.

28. **Health Care Receivables**

There were not any significant changes since last year end.

29. **Participating Policies**

There were not any significant changes since last year end.

30. **Premium Deficiency Reserves**

There were not any significant changes since last year end.

31. **High Deductibles**

There were not any significant changes since last year end.

32. **Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses**

There were not any significant changes since last year end.

33. **Asbestos/Environmental Reserves**

There were not any significant changes since last year end.

34. **Subscriber Savings Accounts**

There were not any significant changes since last year end.

35. **Multiple Peril Crop Insurance**

There were not any significant changes since last year end.

36. **Financial Guaranty Insurance**

The company did not write financial guaranty insurance during the periods reported.

# GENERAL INTERROGATORIES

## PART 1 - COMMON INTERROGATORIES

### GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? ..... Yes [ ] No [ X ]
- 1.2 If yes, has the report been filed with the domiciliary state? ..... Yes [ ] No [ ]
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [ X ]
- 2.2 If yes, date of change: .....
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? ..... Yes [ X ] No [ ]  
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? ..... Yes [ ] No [ X ]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? ..... Yes [ ] No [ X ]
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. ....
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [ X ]
- 4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? ..... Yes [ ] No [ X ] N/A [ ]  
If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. .... 12/31/2013
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. .... 12/31/2013
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). .... 11/07/2014
- 6.4 By what department or departments?  
Ohio Department of Insurance
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes [ ] No [ ] N/A [ X ]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? ..... Yes [ X ] No [ ] N/A [ ]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes [ ] No [ X ]
- 7.2 If yes, give full information:
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? ..... Yes [ ] No [ X ]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? ..... Yes [ ] No [ X ]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

STATEMENT AS OF MARCH 31, 2018 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

**GENERAL INTERROGATORIES**

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ..... Yes [ X ] No [ ]
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
- 9.2 Has the code of ethics for senior managers been amended? ..... Yes [ ] No [ X ]
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? ..... Yes [ ] No [ X ]
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

**FINANCIAL**

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ..... Yes [ X ] No [ ]
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: ..... \$ .....0

**INVESTMENT**

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) ..... Yes [ ] No [ X ]
- 11.2 If yes, give full and complete information relating thereto:
12. Amount of real estate and mortgages held in other invested assets in Schedule BA: ..... \$ .....0
13. Amount of real estate and mortgages held in short-term investments: ..... \$ .....0
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? ..... Yes [ X ] No [ ]
- 14.2 If yes, please complete the following:
- |   | 1   | 2  |
|---|---|--|
|   | Prior Year-End<br>Book/Adjusted<br>Carrying Value | Current Quarter<br>Book/Adjusted<br>Carrying Value |
| 14.21 Bonds .....   | \$ .....  | \$ .....   |
| 14.22 Preferred Stock .....   | \$ .....  | \$ .....   |
| 14.23 Common Stock .....  | \$ 100,091,524                                    | \$ 99,664,558                                      |
| 14.24 Short-Term Investments .....  | \$ .....  | \$ .....   |
| 14.25 Mortgage Loans on Real Estate .....   | \$ .....  | \$ .....   |
| 14.26 All Other .....   | \$ 16,000,000                                     | \$ 16,000,000                                      |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) ..... | \$ 116,091,524                                    | \$ 115,664,558                                     |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above .....                       | \$ .....  | \$ .....   |
- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? ..... Yes [ ] No [ X ]
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... Yes [ ] No [ ]
- If no, attach a description with this statement.

STATEMENT AS OF MARCH 31, 2018 OF THE MOTORISTS MUTUAL INSURANCE COMPANY  
**GENERAL INTERROGATORIES**

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- |  |          |         |
|--|----------|---------|
| 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 .....                   | \$ ..... | 535,790 |
| 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 ..... | \$ ..... | 535,790 |
| 16.3 Total payable for securities lending reported on the liability page .....                                       | \$ ..... | 535,790 |

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? ..... Yes [  ] No [  ]
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
BNY Mellon .....	500 Grant Street One Mellon Center, Suite #1035, Pittsburgh, PA 15258 .....

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? ..... Yes [  ] No [  ]

- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Aberdeen Asset Management Inc. ....	U.....
Adams Street Partners, LLC .....	U.....
Chickasaw Capital Management, LLC .....	U.....
Crescent Capital Group LP .....	U.....
Diamond Hill Capital Management, Inc. ....	U.....
HarbourVest Partners LLC .....	U.....
New England Asset Management .....	U.....
Northern Trust Investments, Inc. ....	U.....
Park Street Capital private Equity Fund VIII, LLC .....	U.....

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's assets? ..... Yes [  ] No [  ]

- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's assets? ..... Yes [  ] No [  ]

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
111069 .....	Aberdeen Asset Management Inc. ....	5493001MVQ1SZLW4JU74 .....	Sec .....	NO.....
109358 .....	Adams Street Partners, LLC .....	549300GXEOBEF8KQ2C40 .....	Sec .....	NO.....
127398 .....	Chickasaw Capital Management, LLC .....		Sec .....	NO.....
153966 .....	Crescent Capital Group LP .....	549300L8Z46F3ZAWSB82 .....	Sec .....	NO.....
110638 .....	Diamond Hill Capital Management, Inc. ....		Sec .....	NO.....
109846 .....	HarbourVest Partners LLC .....	5493001MCDH716N1XC24 .....	Sec .....	NO.....
105900 .....	New England Asset Management .....	KUR85E5PS4GQFZTFC130 .....	Sec .....	NO.....
105780 .....	Northern Trust Investments, Inc. ....	BEL4B8X7EHJU845Y2N39 .....	Sec .....	NO.....
115443 .....	Park Street Capital private Equity Fund VIII, LLC .....		Sec .....	NO.....

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? ..... Yes [  ] No [  ]

- 18.2 If no, list exceptions:

19. By self-designating 5\*GI securities, the reporting entity is certifying the following elements for each self-designated 5\*GI security:

- a. Documentation necessary to permit a full credit analysis of the security does not exist.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

- Has the reporting entity self-designated 5\*GI securities? ..... Yes [  ] No [  ]

**GENERAL INTERROGATORIES**

**PART 2 - PROPERTY & CASUALTY INTERROGATORIES**

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? ..... Yes  No  N/A   
 If yes, attach an explanation.

Effective January 1, 2018, Motorists Mutual Insurance Company and BrickStreet Insurance Group entered into a pooling arrangement. Each pool member's participation rate was revised. For more details, refer to Note 26.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? ..... Yes  No   
 If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? ..... Yes  No

3.2 If yes, give full and complete information thereto.

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? ..... Yes  No

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
TOTAL										

5. Operating Percentages:

5.1 A&H loss percent .....(1.717)%

5.2 A&H cost containment percent .....0.000 %

5.3 A&H expense percent excluding cost containment expenses .....(3.716)%

6.1 Do you act as a custodian for health savings accounts? ..... Yes  No

6.2 If yes, please provide the amount of custodial funds held as of the reporting date .....\$.....

6.3 Do you act as an administrator for health savings accounts? ..... Yes  No

6.4 If yes, please provide the balance of the funds administered as of the reporting date .....\$.....

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? ..... Yes  No

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? ..... Yes  No

STATEMENT AS OF MARCH 31, 2018 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

**SCHEDULE F - CEDED REINSURANCE**

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
		U.S. Insurers				
10677	31-0542366	Cincinnati Insurance Company	OH	Authorized		
42374	74-2195939	Houston Casualty Company	TX	Authorized		
10829	06-1481194	Markel Global Reinsurance Company	DE	Authorized		
		All Other Insurers				
00000	AA-1120175	Fidelis Underwriting Ltd	GBR	Unauthorized		
00000	AA-1120084	Lloyd's Syndicate Number 1955	GBR	Authorized		
00000	AA-3190686	Partner Reinsurance Company Ltd	BMU	Authorized		
00000	CR-1460023	Tokio Millennium Re AG	CHE	Certified	1	01/01/2016

STATEMENT AS OF MARCH 31, 2018 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

**SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN**

Current Year to Date - Allocated by States and Territories

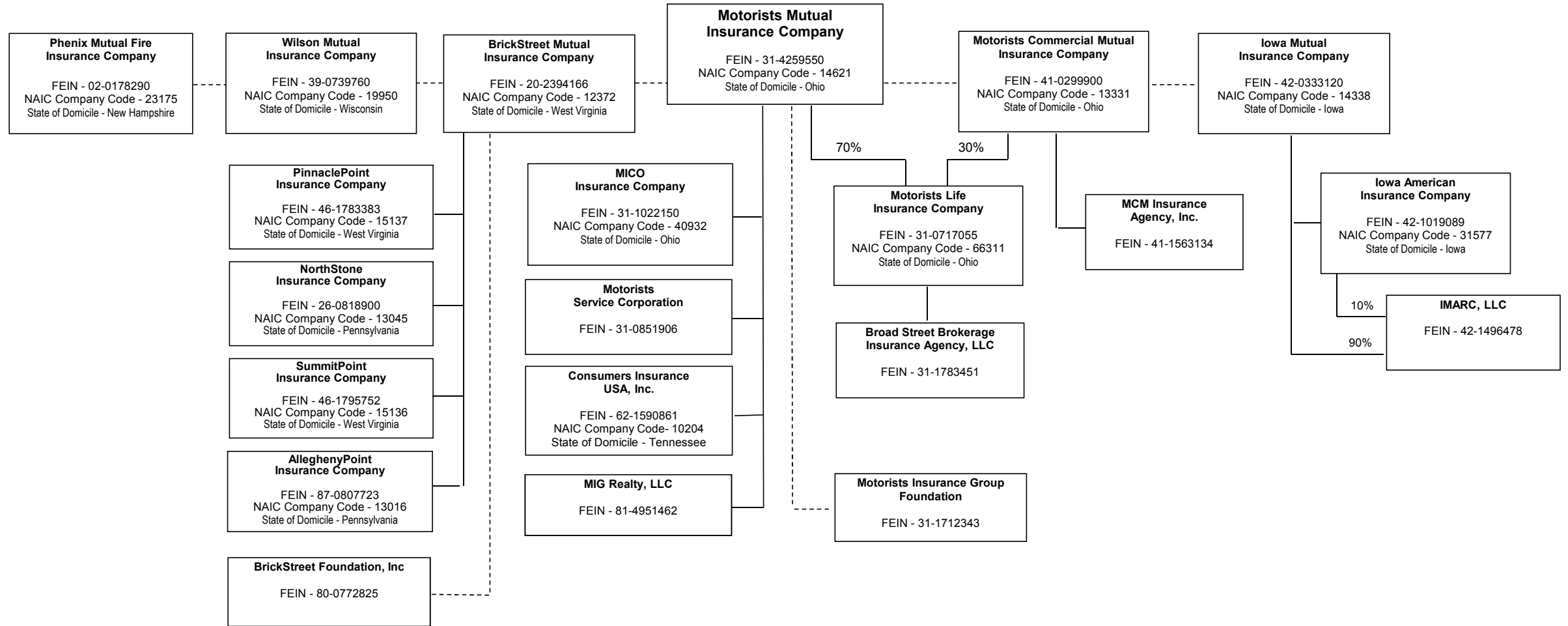
States, etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama .....AL	Q						
2. Alaska .....AK	N						
3. Arizona .....AZ	N						
4. Arkansas .....AR	N						
5. California .....CA	Q						
6. Colorado .....CO	N						
7. Connecticut .....CT	Q						
8. Delaware .....DE	Q						
9. District of Columbia .....DC	N						
10. Florida .....FL	N						
11. Georgia .....GA	Q						
12. Hawaii .....HI	N						
13. Idaho .....ID	N						
14. Illinois .....IL	Q						
15. Indiana .....IN	L	10,264,356	11,019,380	4,927,863	4,929,607	30,681,364	26,098,453
16. Iowa .....IA	Q						
17. Kansas .....KS	N						
18. Kentucky .....KY	L	15,313,432	14,841,700	6,393,597	6,612,758	38,679,245	33,335,823
19. Louisiana .....LA	N						
20. Maine .....ME	Q						
21. Maryland .....MD	Q						
22. Massachusetts .....MA	Q						
23. Michigan .....MI	L	6,430,966	6,617,193	3,854,216	3,490,276	25,209,174	13,456,676
24. Minnesota .....MN	N						
25. Mississippi .....MS	N						
26. Missouri .....MO	Q						
27. Montana .....MT	Q						
28. Nebraska .....NE	Q						
29. Nevada .....NV	N						
30. New Hampshire .....NH	Q						
31. New Jersey .....NJ	Q						
32. New Mexico .....NM	N						
33. New York .....NY	Q						
34. North Carolina .....NC	Q						
35. North Dakota .....ND	Q						
36. Ohio .....OH	L	56,087,640	56,588,243	33,796,135	28,237,159	105,361,079	95,085,342
37. Oklahoma .....OK	Q						
38. Oregon .....OR	Q						
39. Pennsylvania .....PA	L	19,450,177	18,468,785	8,604,493	8,712,035	58,499,894	49,657,539
40. Rhode Island .....RI	Q						
41. South Carolina .....SC	Q						
42. South Dakota .....SD	Q						
43. Tennessee .....TN	Q						
44. Texas .....TX	Q						
45. Utah .....UT	Q						
46. Vermont .....VT	Q						
47. Virginia .....VA	Q						
48. Washington .....WA	N						
49. West Virginia .....WV	L	5,257,435	5,263,711	2,655,621	3,898,937	11,230,466	8,573,189
50. Wisconsin .....WI	Q						
51. Wyoming .....WY	N						
52. American Samoa .....AS	N						
53. Guam .....GU	N						
54. Puerto Rico .....PR	N						
55. U.S. Virgin Islands .....VI	N						
56. Northern Mariana Islands .....MP	N						
57. Canada .....CAN	N						
58. Aggregate Other Alien OT	XXX						
59. Totals	XXX	112,804,006	112,799,012	60,231,925	55,880,773	269,661,223	226,207,021
DETAILS OF WRITE-INS							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX						
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX						

(a) Active Status Counts:

- L - Licensed or Chartered - Licensed Insurance carrier or domiciled RRG ..... 6
- E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI) .....
- D - Domestic Surplus Lines Insurer (DSLII) - Reporting entities authorized to write surplus lines in the state of domicile .....
- R - Registered - Non-domiciled RRGs .....
- Q - Qualified - Qualified or accredited reinsurer ..... 29
- N - None of the above - Not allowed to write business in the state ..... 22

STATEMENT AS OF MARCH 31, 2018 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**  
**PART 1 - ORGANIZATIONAL CHART**



STATEMENT AS OF MARCH 31, 2018 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

**SCHEDULE Y**

**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
							Broad Street Brokerage Insurance Agency, LLC	OH	DS	Motorists Life Insurance Company	Ownership	100.000	Motorists Mutual Insurance Company	N	2
.0291	Motorists Insurance Group	10204	31-1783451 62-1590861 42-1496478				Consumers Insurance USA, Inc. IMARC, LLC	TN IA	DS NIA	Motorists Mutual Insurance Company Iowa Mutual Insurance Company	Ownership	100.000 90.000	Motorists Mutual Insurance Company Motorists Mutual Insurance Company	N N	2 2
.0291	Motorists Insurance Group	31577	42-1019089				Iowa American Insurance Company	IA	IA	Iowa Mutual Insurance Company	Ownership	100.000	Motorists Mutual Insurance Company	N	2
.0291	Motorists Insurance Group	14338	42-0333120				Iowa Mutual Insurance Company	IA	IA	Iowa Mutual Insurance Company	Ownership	100.000	Motorists Mutual Insurance Company	N	1
							Motorists Commercial Mutual Insurance Company								
.0291	Motorists Insurance Group	40932	41-1563134 31-1022150				MCM Insurance Agency, Inc. MICO Insurance Company	MN OH	NIA DS	Motorists Mutual Insurance Company Motorists Mutual Insurance Company	Ownership	100.000 100.000	Motorists Mutual Insurance Company Motorists Mutual Insurance Company	N N	2 2
.0291	Motorists Insurance Group	13331	41-0299900				Motorists Commercial Mutual Insurance Company	OH	IA				Motorists Mutual Insurance Company	N	1
.0291	Motorists Insurance Group	66311	31-0717055				Motorists Life Insurance Company	OH	DS	Motorists Mutual Insurance Company	Ownership	70.000	Motorists Mutual Insurance Company	N	2
.0291	Motorists Insurance Group	14621	31-4259550				Motorists Mutual Insurance Company	OH	RE				Motorists Mutual Insurance Company	N	1
.0291	Motorists Insurance Group	23175	31-0851906 02-0178290				Motorists Service Corporation	OH	DS	Motorists Mutual Insurance Company	Ownership	100.000	Motorists Mutual Insurance Company	N	2
.0291	Motorists Insurance Group	19950	39-0739760				Phenix Mutual Fire Insurance Company	NH	IA				Motorists Mutual Insurance Company	N	1
							Wilson Mutual Insurance Company	WI	IA				Motorists Mutual Insurance Company	N	1
							MIG Realty, LLC	OH	DS	Motorists Mutual Insurance Company	Ownership	100.000	Motorists Mutual Insurance Company	N	2
.0291	BrickStreet Mutual Group	12372	31-1712343 20-2394166				Motorists Insurance Group Foundation BrickStreet Mutual Insurance Company	OH WV	NIA IA	Motorists Mutual Insurance Company BrickStreet Mutual Insurance Company	Board		Motorists Mutual Insurance Company Motorists Mutual Insurance Company	N N	3 1
.0291	BrickStreet Mutual Group	15137	46-1783383				PinnaclePoint Insurance Company	WV	IA	BrickStreet Mutual Insurance Company	Ownership	100.000	Motorists Mutual Insurance Company	N	2
.0291	BrickStreet Mutual Group	13045	26-0818900				NorthStone Insurance Company	PA	IA	BrickStreet Mutual Insurance Company	Ownership	100.000	Motorists Mutual Insurance Company	N	2
.0291	BrickStreet Mutual Group	15136	46-1795752				SummitPoint Insurance Company	WV	IA	BrickStreet Mutual Insurance Company	Ownership	100.000	Motorists Mutual Insurance Company	N	2
.0291	BrickStreet Mutual Group	13016	87-0807723 80-0772825				AlleghenyPoint Insurance Company BrickStreet Foundation, Inc	PA WV	IA NIA	BrickStreet Mutual Insurance Company BrickStreet Mutual Insurance Company	Ownership Board	100.000	Motorists Mutual Insurance Company Motorists Mutual Insurance Company	N N	2 4

Asterisk	Explanation
1	The company is a mutual property/casualty insurer and an affiliate of The Motorists Insurance Group. Motorists Mutual Insurance Company is the ultimate controlling entity of the Group through an interlocking board of directors.
2	The entity in Column 8 is a subsidiary of an insurer that is an affiliate of The Motorists Insurance Group. Motorists Mutual Insurance Company is the ultimate controlling entity of the Group through an interlocking board of directors.
3	Schedule Y, Parts 1 and 1A, includes the Motorists Insurance Group Foundation, a 501(c)(3) tax-exempt private foundation, incorporated on July 12, 2000.
4	Schedule Y, Parts 1 and 1A, includes Brickstreet Foundation, Inc, a 501(c)(3) tax-exempt private foundation incorporated on December 23, 2011.

STATEMENT AS OF MARCH 31, 2018 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

**PART 1 - LOSS EXPERIENCE**

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire	555,541	185,298	33.4	58.2
2. Allied Lines	632,766	146,979	23.2	61.5
3. Farmowners multiple peril				
4. Homeowners multiple peril	15,321,225	4,751,090	31.0	58.6
5. Commercial multiple peril	13,893,031	6,444,141	46.4	80.4
6. Mortgage guaranty				
8. Ocean marine	63,030			10.7
9. Inland marine	3,602,769	912,672	25.3	24.4
10. Financial guaranty				
11.1 Medical professional liability - occurrence				
11.2 Medical professional liability - claims-made				
12. Earthquake	426,373			
13. Group accident and health				
14. Credit accident and health				
15. Other accident and health				
16. Workers' compensation	5,105,510	5,282,675	103.5	(1.2)
17.1 Other liability - occurrence	18,190,757	8,048,445	44.2	42.8
17.2 Other liability - claims-made				
17.3 Excess workers' compensation				
18.1 Products liability - occurrence	1,140,386	379,542	33.3	116.3
18.2 Products liability - claims-made				
19.1,19.2 Private passenger auto liability	13,765,816	8,193,684	59.5	60.1
19.3,19.4 Commercial auto liability	16,801,557	12,007,162	71.5	99.5
21. Auto physical damage	19,279,169	10,073,941	52.3	51.3
22. Aircraft (all perils)				
23. Fidelity	260,725	10,012	3.8	87.3
24. Surety				
26. Burglary and theft	96,284	4,442	4.6	12.4
27. Boiler and machinery	690,537	6,673	1.0	51.4
28. Credit				
29. International				
30. Warranty				
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business				
35. Totals	109,825,477	56,446,755	51.4	59.7
<b>DETAILS OF WRITE-INS</b>				
3401.				
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page				
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)				

**PART 2 - DIRECT PREMIUMS WRITTEN**

Line of Business	1	2	3
	Current Quarter	Current Year to Date	Prior Year Year to Date
1. Fire	497,727	497,727	544,288
2. Allied Lines	581,784	581,784	630,485
3. Farmowners multiple peril			
4. Homeowners multiple peril	12,056,915	12,056,915	12,646,731
5. Commercial multiple peril	14,723,845	14,723,845	15,017,826
6. Mortgage guaranty			
8. Ocean marine	45,157	45,157	46,431
9. Inland marine	3,574,281	3,574,281	3,580,135
10. Financial guaranty			
11.1 Medical professional liability - occurrence			
11.2 Medical professional liability - claims-made			
12. Earthquake	456,909	456,909	463,433
13. Group accident and health			
14. Credit accident and health			
15. Other accident and health			
16. Workers' compensation	5,265,605	5,265,605	5,763,451
17.1 Other liability - occurrence	20,554,865	20,554,865	19,933,147
17.2 Other liability - claims-made			
17.3 Excess workers' compensation			
18.1 Products liability - occurrence	1,360,007	1,360,007	1,297,709
18.2 Products liability - claims-made			
19.1,19.2 Private passenger auto liability	13,214,229	13,214,229	14,021,049
19.3,19.4 Commercial auto liability	18,926,590	18,926,590	17,878,310
21. Auto physical damage	20,377,670	20,377,670	19,741,799
22. Aircraft (all perils)			
23. Fidelity	298,291	298,291	303,940
24. Surety			
26. Burglary and theft	106,349	106,349	122,614
27. Boiler and machinery	763,782	763,782	807,662
28. Credit			
29. International			
30. Warranty			
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business			
35. Totals	112,804,006	112,804,006	112,799,012
<b>DETAILS OF WRITE-INS</b>			
3401.			
3402.			
3403.			
3498. Summary of remaining write-ins for Line 34 from overflow page			
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)			

STATEMENT AS OF MARCH 31, 2018 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

**PART 3 (000 omitted)**

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	2018 Loss and LAE Payments on Claims Reported as of Prior Year-End	2018 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2018 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2015 + Prior .....	80,588	71,895	152,483	8,625	763	9,388	123,544	10,012	138,126	271,682	51,580	77,006	128,586
2. 2016 .....	50,215	45,266	95,481	5,948	581	6,529	36,391	3,823	55,569	95,783	(7,876)	14,708	6,832
3. Subtotals 2016 + Prior .....	130,803	117,161	247,964	14,573	1,344	15,917	159,935	13,835	193,695	367,465	43,704	91,714	135,418
4. 2017 .....	84,999	90,136	175,135	21,701	(148,902)	(127,200)	23,828	36,785	98,138	158,751	(39,470)	(104,115)	(143,584)
5. Subtotals 2017 + Prior .....	215,802	207,297	423,099	36,274	(147,557)	(111,283)	183,762	50,620	291,833	526,216	4,235	(12,401)	(8,166)
6. 2018 .....	XXX	XXX	XXX	XXX	12,595	12,595	XXX	20,884	31,725	52,609	XXX	XXX	XXX
7. Totals .....	215,802	207,297	423,099	36,274	(134,962)	(98,688)	183,762	71,504	323,559	578,825	4,235	(12,401)	(8,166)
8. Prior Year-End Surplus As Regards Policyholders	460,666										Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. 2.0	2. (6.0)	3. (1.9)
													Col. 13, Line 7 As a % of Col. 1 Line 8
													4. (1.8)

# SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

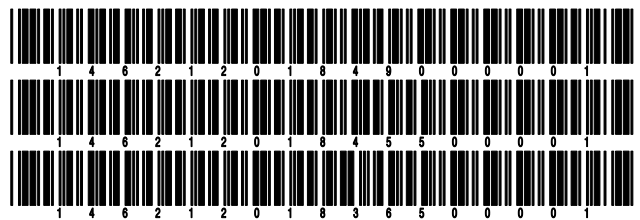
	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement? .....	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement? .....	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement? .....	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement? .....	YES

Explanations:

- 1.
- 2.
- 3.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Supplement A to Schedule T [Document Identifier 455]
3. Medicare Part D Coverage Supplement [Document Identifier 365]



STATEMENT AS OF MARCH 31, 2018 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

**OVERFLOW PAGE FOR WRITE-INS**

Additional Write-ins for Assets Line 25

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
2504. State tax credits .....	8,377		8,377	540,540
2505. Prepaid expenses .....	3,018,923	3,018,923		
2506. Automobiles .....	1,160,875	1,160,875		
2507. Leasehold improvements .....	121,588	121,588		
2508. Employee advances .....	115,026	115,026		
2509. Miscellaneous receivables .....	39,846	39,846		
2510. Tenant allowances .....	36,491	36,491		
2597. Summary of remaining write-ins for Line 25 from overflow page	4,501,125	4,492,748	8,377	540,540

Additional Write-ins for Liabilities Line 25

	1 Current Statement Date	2 December 31, Prior Year
2504. Escheatable funds .....	964,797	984,786
2505. State surcharges payable .....	357,522	505,021
2506. Tenant allowances payable .....	2,141	29,952
2507. Reinsurance assumed overhead payable .....	(4,074)	91,994
2597. Summary of remaining write-ins for Line 25 from overflow page	1,320,386	1,611,753

Additional Write-ins for Statement of Income Line 14

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
1404. Interest on assets other than securities .....		2,109	14,397
1405. Surplus note interest credit .....			(325,000)
1406. Gain / (loss) on equipment disposals .....	(16,456)	(20,423)	(69,795)
1497. Summary of remaining write-ins for Line 14 from overflow page	(16,456)	(18,315)	(380,398)

STATEMENT AS OF MARCH 31, 2018 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

**SCHEDULE A - VERIFICATION**

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	30,063,103	29,434,105
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....	207,045	2,412,688
2.2 Additional investment made after acquisition .....	378,293	1,015,967
3. Current year change in encumbrances .....		
4. Total gain (loss) on disposals .....		
5. Deduct amounts received on disposals .....		1,841,698
6. Total foreign exchange change in book/adjusted carrying value .....		
7. Deduct current year's other than temporary impairment recognized .....		
8. Deduct current year's depreciation .....	250,061	957,959
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) .....	30,398,380	30,063,103
10. Deduct total nonadmitted amounts .....		
11. Statement value at end of current period (Line 9 minus Line 10) .....	30,398,380	30,063,103

**SCHEDULE B - VERIFICATION**

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....		
5. Unrealized valuation increase (decrease) .....		
6. Total gain (loss) on disposals .....		
7. Deduct amounts received on disposals .....		
8. Deduct amortization of premium and mortgage interest points and commitment fees .....		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest .....		
10. Deduct current year's other than temporary impairment recognized .....		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....		
12. Total valuation allowance .....		
13. Subtotal (Line 11 plus Line 12) .....		
14. Deduct total nonadmitted amounts .....		
15. Statement value at end of current period (Line 13 minus Line 14) .....		

**NONE**

**SCHEDULE BA - VERIFICATION**

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	139,729,708	160,817,993
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		28,002,184
2.2 Additional investment made after acquisition .....	538,893	(10,053,035)
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....		
5. Unrealized valuation increase (decrease) .....	527,553	1,876,567
6. Total gain (loss) on disposals .....	(81,316)	(6,107,074)
7. Deduct amounts received on disposals .....	2,278,788	35,435,818
8. Deduct amortization of premium and depreciation .....		
9. Total foreign exchange change in book/adjusted carrying value .....	57,666	628,891
10. Deduct current year's other than temporary impairment recognized .....		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	138,493,716	139,729,708
12. Deduct total nonadmitted amounts .....	31,182,084	32,129,741
13. Statement value at end of current period (Line 11 minus Line 12) .....	107,311,631	107,599,967

**SCHEDULE D - VERIFICATION**

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year .....	844,324,734	861,315,569
2. Cost of bonds and stocks acquired .....	138,510,044	192,811,875
3. Accrual of discount .....	71,358	180,114
4. Unrealized valuation increase (decrease) .....	(7,854,436)	(1,336,688)
5. Total gain (loss) on disposals .....	1,433,112	17,737,638
6. Deduct consideration for bonds and stocks disposed of .....	50,952,005	222,378,813
7. Deduct amortization of premium .....	772,667	4,004,960
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other than temporary impairment recognized .....		
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees .....		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10) .....	924,760,139	844,324,734
12. Deduct total nonadmitted amounts .....	2,984,815	2,984,815
13. Statement value at end of current period (Line 11 minus Line 12) .....	921,775,324	841,339,918

STATEMENT AS OF MARCH 31, 2018 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

**SCHEDULE D - PART 1B**

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
<b>BONDS</b>								
1. NAIC 1 (a) .....	498,010,198	138,677,419	43,406,080	(533,342)	592,748,195			498,010,198
2. NAIC 2 (a) .....	63,970,008	5,732,428	2,240,415	14,981	67,477,002			63,970,008
3. NAIC 3 (a) .....	1,996,420	1,993,660		(19,761)	3,970,320			1,996,420
4. NAIC 4 (a) .....								
5. NAIC 5 (a) .....								
6. NAIC 6 (a) .....								
7. Total Bonds	563,976,626	146,403,507	45,646,495	(538,121)	664,195,517			563,976,626
<b>PREFERRED STOCK</b>								
8. NAIC 1 .....								
9. NAIC 2 .....								
10. NAIC 3 .....								
11. NAIC 4 .....								
12. NAIC 5 .....								
13. NAIC 6 .....								
14. Total Preferred Stock .....								
15. Total Bonds and Preferred Stock	563,976,626	146,403,507	45,646,495	(538,121)	664,195,517			563,976,626

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$ .....10,003,617 ; NAIC 2 \$ .....1,998,009 ; NAIC 3 \$ .....1,993,000 NAIC 4 \$ ..... ; NAIC 5 \$ ..... ; NAIC 6 \$ .....

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STATEMENT AS OF MARCH 31, 2018 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

**SCHEDULE DA - PART 1**

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year-to-Date	Paid for Accrued Interest Year-to-Date
9199999 Totals	6,143,787	XXX	6,145,387		

**SCHEDULE DA - VERIFICATION**

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....		16,783,504
2. Cost of short-term investments acquired .....	6,145,387	2,992,257
3. Accrual of discount .....		1,347
4. Unrealized valuation increase (decrease) .....		
5. Total gain (loss) on disposals .....		190
6. Deduct consideration received on disposals .....		19,777,297
7. Deduct amortization of premium .....	1,599	
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other than temporary impairment recognized .....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	6,143,787	
11. Deduct total nonadmitted amounts .....		
12. Statement value at end of current period (Line 10 minus Line 11)	6,143,787	

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

**NONE**

Schedule DB - Part B - Verification - Futures Contracts

**NONE**

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

**NONE**

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

**NONE**

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of  
Derivatives

**NONE**

## STATEMENT AS OF MARCH 31, 2018 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

**SCHEDULE E - PART 2 - VERIFICATION**

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	28,082,579	.....
2. Cost of cash equivalents acquired .....	96,239,823	529,508,838
3. Accrual of discount .....	565	2,201
4. Unrealized valuation increase (decrease) .....	(957)	.....
5. Total gain (loss) on disposals .....	.....	176
6. Deduct consideration received on disposals .....	89,404,006	501,428,637
7. Deduct amortization of premium .....	577	.....
8. Total foreign exchange change in book/adjusted carrying value .....	.....	.....
9. Deduct current year's other than temporary impairment recognized .....	.....	.....
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	34,917,426	28,082,579
11. Deduct total nonadmitted amounts .....	.....	.....
12. Statement value at end of current period (Line 10 minus Line 11)	34,917,426	28,082,579

STATEMENT AS OF MARCH 31, 2018 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

**SCHEDULE A - PART 2**

Showing All Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Description of Property	2 Location		4 Date Acquired	5 Name of Vendor	6 Actual Cost at Time of Acquisition	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Additional Investment Made After Acquisition
	City	3 State						
Miscellaneous building improvements on 21 story office tower & lot (141' x 282'), parking garage, and lot (474' x 100'), occupied by reporting entity	Columbus	.OH.	01/12/2018	Shaffer Construction				134,049
Miscellaneous building improvements on 21 story office tower & lot (141' x 282'), parking garage, and lot (474' x 100'), occupied by reporting entity	Columbus	.OH.	01/23/2018	Shaffer Construction				20,362
Miscellaneous building improvements on 21 story office tower & lot (141' x 282'), parking garage, and lot (474' x 100'), occupied by reporting entity	Columbus	.OH.	02/01/2018	Shaffer Construction				(14,118)
Miscellaneous building improvements on 21 story office tower & lot (141' x 282'), parking garage, and lot (474' x 100'), occupied by reporting entity	Columbus	.OH.	02/14/2018	Shaffer Construction				165,000
Miscellaneous building improvements on 21 story office tower & lot (141' x 282'), parking garage, and lot (474' x 100'), occupied by reporting entity	Columbus	.OH.	03/21/2018	Shaffer Construction				73,000
5 story (82,960 sq ft) building with 68 residential units	Columbus	.OH.	02/01/2018	MIG Realty	152,856			
5 story (82,960 sq ft) building with 68 residential units	Columbus	.OH.	03/01/2018	MIG Realty	54,189			
0199999. Acquired by Purchase					207,045			378,293
0399999 - Totals					207,045			378,293

**SCHEDULE A - PART 3**

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

1 Description of Property	2 Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Expended for improvements in Encumbrances	8 Adjusted Carrying Value Less Encumbrances Prior Year	9 Change in Book/Adjusted Carrying Value Less Encumbrances			12 Total Change in Book/Adjusted Carrying Value (11-9-10)	13 Total Foreign Exchange Change in Book/Adjusted Carrying Value	14 Book/Adjusted Carrying Value Less Encumbrances on Disposal	15 Amounts Received During Year	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Gross Income Earned Less Interest Incurred on Encumbrances	20 Taxes, Repairs and Expenses Incurred
	City	3 State						9 Current Year's Depreciation	10 Other Than Current Year's	11 Current Year's Change in Encumbrances									
<b>NONE</b>																			
0399999 - Totals																			

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Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

**NONE**

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

**NONE**

STATEMENT AS OF MARCH 31, 2018 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

**SCHEDULE BA - PART 2**

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP Identification	2 Name or Description	3 Location		5 Name of Vendor or General Partner	6 NAIC Designation	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made After Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership
		City	State									
Fixed or Variable Rate - Other Fixed Income - Affiliated												
	Intercompany Long-Term Loan	Columbus	OH	Private Placement		10/20/2015			188,893			
1299999. Fixed or Variable Rate - Other Fixed Income - Affiliated												
									188,893			XXX
Joint Venture Interests - Other - Unaffiliated												
	HarbourVest Partners IX-Buyout Fund LP	Wilmington	DE	HarbourVest		12/21/2011			240,000			0.430
	HarbourVest Partners IX-Credit Opportunities Fund LP	Wilmington	DE	HarbourVest		12/21/2011			5,000			0.410
	HarbourVest Partners IX-Venture Fund LP	Wilmington	DE	HarbourVest		12/21/2011			105,000			0.260
2199999. Joint Venture Interests - Other - Unaffiliated												
									350,000			XXX
4499999. Total - Unaffiliated												
									350,000			XXX
4599999. Total - Affiliated												
									188,893			XXX
4699999 - Totals												
									538,893			XXX

**SCHEDULE BA - PART 3**

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Identification	2 Name or Description	3 Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/ Adjusted Carrying Value Less Encum- brances, Prior Year	9 Change in Book/Adjusted Carrying Value						15 Book/ Adjusted Carrying Value Less Encum- brances on Disposal	16 Consid- eration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Invest- ment Income
		City	State					9 Unrealized Valuation Increase (De- crease)	10 Current Year's (Depre- ciation) or (Amorti- zation)/ Accretion	11 Current Year's Other Than Temporary Impair- ment Recog- nized	12 Capital- ized Deferred Interest and Other	13 Total Change in Book/ Adjusted Carrying Value (9+10- 11+12)	14 Total Foreign Exchange Change in Book/ Adjusted Carrying Value						
Fixed or Variable Rate - Other Fixed Income - Unaffiliated																			
1	Agency Loan	Lexington	KY	Private Placement	09/01/2009	03/31/2018	34,336							30,616	3,720				58
1	Agency Loan	Lexington	KY	Private Placement	09/01/2009	03/31/2018	23,348							20,818	2,530				40
1	Agency Loan	Chambersburg	PA	Private Placement	02/01/2012	03/31/2018	52,728							41,496	11,232				117
1	Agency Loan	Westerville	OH	Private Placement	03/31/2012	03/31/2018	299,210							283,637	15,573				230
1	Agency Loan	Circleville	OH	Private Placement	12/19/2012	03/31/2018	89,010							85,164	3,846				57
1	Private Loan	Marco Island	FL	Private Placement	07/31/2013	03/31/2018	11,196							10,655	541				114
1	Agency Loan	Chagrin Falls	OH	Private Placement	07/01/2014	03/31/2018	51,606							43,726	7,880				94
1	Agency Loan	Verona	PA	Private Placement	08/28/2014	03/31/2018	2,813							1,875	938				
1	Agency Loan	Florence	KY	Private Placement	01/16/2015	03/31/2018	109,421							103,344	6,078				75
1	Agency Loan	Upper Sandusky	OH	Private Placement	02/01/2016	03/31/2018	279							279					2
1	Agency Loan	Elyria	OH	Private Placement	02/01/2016	03/31/2018	941								941				6
1	Agency Loan	Independence	KY	Private Placement	02/01/2016	03/31/2018	1,623								1,623				11
1	Agency Loan	Tell City	IN	Private Placement	09/05/2016	03/31/2018	8,593							7,376	1,217				23
1	Agency Loan	Westlake	OH	Private Placement	10/01/2016	03/31/2018	60,802							57,193	3,610				58
1199999. Fixed or Variable Rate - Other Fixed Income - Unaffiliated							745,906							685,899	60,007				884
Fixed or Variable Rate - Other Fixed Income - Affiliated																			
	Intercompany Long-Term Loan	Columbus	OH	Private Placement	10/20/2015	03/31/2018	32,129,741							31,182,084	1,136,550				
1299999. Fixed or Variable Rate - Other Fixed Income - Affiliated							32,129,741							31,182,084	1,136,550				
Joint Venture Interests - Other - Unaffiliated																			
	Adams Street 2012 Global Fund LP	Chicago	IL	Adams Street Partners	02/15/2012	03/31/2018	12,581,850	490,899				490,899		13,096,626	(23,877)				23,877
	HarbourVest International Private Equity Partners V	Wilmington	DE	HarbourVest	03/29/2007	01/26/2018	142,912						15,665	100,277	46,516		(11,784)	(11,784)	
	HarbourVest Partners VIII Buyout Fund LP	Wilmington	DE	HarbourVest	03/29/2007	03/29/2018	5,651,083							5,197,951	453,132				
	HarbourVest Partners VIII Mezzanine LP	Wilmington	DE	HarbourVest	03/29/2007	03/22/2018	409,979							354,315	55,664				

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STATEMENT AS OF MARCH 31, 2018 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

**SCHEDULE BA - PART 3**

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/ Adjusted Carrying Value Less Encum- brances, Prior Year	Change in Book/Adjusted Carrying Value						15 Book/ Adjusted Carrying Value Less Encum- brances on Disposal	16 Consid- eration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Invest- ment Income	
		3 City	4 State					9 Unrealized Valuation Increase (De- crease)	10 Current Year's (Depre- ciation) or (Amorti- zation)/ Accretion	11 Current Year's Other Than Temporary Impair- ment Recog- nized	12 Capital- ized Deferred Interest and Other	13 Total Change in Book/ Adjusted Carrying Value (9+10- 11+12)	14 Total Foreign Exchange Change in Book/ Adjusted Carrying Value							
	HarbourVest Partners VIII Venture Capital Fund LP	Wilmington	DE	HarbourVest	03/29/2007	03/23/2018	2,238,377							2,056,212	182,165					
	HarbourVest Partners IX-Buyout Fund LP	Wilmington	DE	HarbourVest	12/21/2011	02/27/2018	3,869,181							4,023,627	85,554					
	HarbourVest Partners IX-Credit Opportunities Fund LP	Wilmington	DE	HarbourVest	12/21/2011	02/27/2018	565,494							566,429	4,065					
	HarbourVest Partners IX-Venture Fund LP	Wilmington	DE	HarbourVest	12/21/2011	02/27/2018	2,814,489							2,854,227	65,262					
	Park Street Capital Private Equity Fund VIII	Boston	MA	Park Street Capital	05/04/2007	03/26/2018	3,049,455							2,835,705	213,750					
2199999. Joint Venture Interests - Other - Unaffiliated							31,322,820	490,899				490,899	15,665	31,085,369	1,082,231		(11,784)	(11,784)	23,877	
All Other Low Income Housing Tax Credit - Unaffiliated																				
	9.157509 Units LTD Partnership WNC Institutional Tax Credit Fund XXI	Irving	CA	Private Placement	03/28/2006	03/31/2018	1,617,284							1,547,752			(69,532)	(69,532)		
3999999. All Other Low Income Housing Tax Credit - Unaffiliated							1,617,284							1,547,752				(69,532)	(69,532)	
4499999. Total - Unaffiliated							33,686,010	490,899				490,899	15,665	33,319,019	1,142,238		(81,316)	(81,316)	24,761	
4599999. Total - Affiliated							32,129,741							31,182,084	1,136,550					
4699999 - Totals							65,815,751	490,899				490,899	15,665	64,501,103	2,278,788		(81,316)	(81,316)	24,761	

STATEMENT AS OF MARCH 31, 2018 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Desig- nation or Market Indicator (a)
912810-SB-5	UNITED STATES TREASURY		03/05/2018	BNP PARIBAS SEC BOND, NEW YORK		250,048	250,145	131	1
912828-3R-9	UNITED STATES TREASURY		03/05/2018	MORGAN STANLEY CO		488,625	500,150	345	1
912828-T6-7	UNITED STATES TREASURY		03/29/2018	Various		1,436,415	1,500,000	7,718	1
<b>0599999. Subtotal - Bonds - U.S. Governments</b>						<b>2,175,088</b>	<b>2,250,295</b>	<b>8,194</b>	<b>XXX</b>
452152-CJ-8	ILLINOIS ST		03/29/2018	Various		782,490	750,000	9,167	1FE
70914P-VC-3	PENNSYLVANIA ST		03/29/2018	Various		278,023	250,000	5,694	1FE
70914P-VU-3	PENNSYLVANIA ST		03/29/2018	Various		756,197	650,000	9,389	1FE
882723-B4-0	TEXAS ST		03/29/2018	Various		652,535	650,000	10,641	1FE
93974D-BE-7	WASHINGTON ST		03/29/2018	Various		419,914	375,000	3,021	1FE
93974D-HF-8	WASHINGTON ST		03/29/2018	Various		1,621,607	1,425,000	11,479	1FE
<b>1799999. Subtotal - Bonds - U.S. States, Territories and Possessions</b>						<b>4,510,766</b>	<b>4,100,000</b>	<b>49,391</b>	<b>XXX</b>
23223P-CC-9	CUYAHOGA CNTY OHIO		03/29/2018	Various		1,934,824	1,835,000	30,074	1FE
266705-K3-5	DURHAM CNTY N C		03/29/2018	Various		440,169	380,000	9,394	1FE
937440-FH-3	WASHINGTON CLACKAMAS & YAMHILL CNTYS ORE		01/31/2018	PERSHING DIV OF DLJ SEC LNDING		161,355	500,000		1FE
937440-FK-6	WASHINGTON CLACKAMAS & YAMHILL CNTYS ORE		01/31/2018	PERSHING DIV OF DLJ SEC LNDING		147,690	500,000		1FE
937440-FL-4	WASHINGTON CLACKAMAS & YAMHILL CNTYS ORE		01/31/2018	PERSHING DIV OF DLJ SEC LNDING		141,255	500,000		1FE
<b>2499999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions</b>						<b>2,825,293</b>	<b>3,715,000</b>	<b>39,468</b>	<b>XXX</b>
01179R-IF-6	ALASKA MUN BD BK ALASKA MUN BD BK AUTH		01/30/2018	MERRILL LYNCH PIERCE FENNER		509,345	500,000	6,667	1FE
050589-NP-1	AUBURN UNIV ALA GEN FEE REV		03/29/2018	Various		687,076	650,000	8,522	1FE
153476-DC-7	CENTRAL FLA EXPWY AUTH SR LIEN REV		01/29/2018	OPPENHEIMER & CO. INC.		779,843	750,000	2,750	1FE
160131-DB-1	CHARLESTON EDL EXCELLENCE FING CORP S C		03/29/2018	Various		1,288,012	1,150,000	18,847	1FE
235036-F5-4	DALLAS FORT WORTH TEX INTL ARPT REV		03/29/2018	Various		711,939	650,000	13,361	1FE
235241-PK-6	DALLAS TEX AREA RAPID TRAN SALES TAX REV		03/29/2018	Various		114,003	100,000	1,639	1FE
3128P8-FO-9	FH C91975 - RMBS		03/16/2018	WELLS FARGO SECURITIES LLO		3,915,945	3,969,911	5,955	1
3138EN-IV-7	FN AL6059 - RMBS		03/29/2018	Various		4,432,568	4,290,094	13,347	1
3138WH-XR-8	FN AS7887 - RMBS		03/29/2018	Various		2,675,794	2,722,928	6,354	1
3138WT-UT-1	FN AT5993 - RMBS		03/29/2018	Various		4,045,388	4,116,186	9,604	1
3138YE-5V-5	FN AY1759 - RMBS		02/01/2018	CANTOR FITZGERALD & CO. INC.		1,704,209	1,670,537	1,949	1
3140H5-AW-1	FN BJ3620 - RMBS		01/05/2018	SUNTRUST CAPITAL MARKETS, INC.		1,049,531	1,000,000	1,111	1
31410L-LV-2	FN 890796 - RMBS		02/01/2018	FIRST UNION CAP MKTS (FED MBS)		1,901,233	1,858,829	2,169	1
517039-TU-7	LAREDO TEX WTRIKS SWR SYS REV		03/29/2018	Various		665,496	650,000	2,022	1FE
575896-GX-7	MASSACHUSETTS ST PORT AUTH REV		03/29/2018	Various		964,359	900,000	11,000	1FE
613741-GV-3	MONTGOMERY CNTY VA ECONOMIC DEV AUTH REV		03/29/2018	Various		632,593	650,000	7,295	1FE
646065-05-5	NEW JERSEY ST EDL FACS AUTH REV		03/29/2018	Various		697,080	650,000	7,944	1FE
64990E-CH-8	NEW YORK ST DORM AUTH ST PERS INCOME TAX		03/29/2018	Various		1,011,114	900,000	13,000	1FE
650035-C4-8	NEW YORK ST URBAN DEV CORP REV		03/29/2018	Various		729,112	650,000	1,264	1FE
696550-AA-4	PALM BEACH CNTY FLA SCH BRD CTF5 PARTN		03/29/2018	Various		736,782	650,000	5,236	1FE
746189-PR-4	PURDUE UNIV IND UNIV REVS		03/29/2018	Various		964,152	900,000	11,000	1FE
756872-GJ-0	RED RIV ED FIN CORP TEX ED REV		03/29/2018	Various		1,487,248	1,400,000	2,722	1FE
786134-VD-5	SACRAMENTO CNTY CALIF SANTN DIST FING AU		03/29/2018	Various		648,219	650,000	6,824	1FE
875301-GL-1	TAMPA-HILLSBOROUGH COUNTY EXPRESSWAY AUT		03/01/2018	FIRST TENNESSEE CAPITAL MARKET		518,105	500,000	2,278	1FE
91428L-JE-7	UNIVERSITY HAWAII REV		03/29/2018	Various		649,617	650,000	8,048	1FE
915200-XU-8	UNIVERSITY VT & ST AGRIC COLLEGE		01/31/2018	FIRST TENNESSEE CAPITAL MARKET		514,750	500,000	6,722	1FE
92778V-BL-1	VIRGINIA COLLEGE BLDG AUTH VA EDL FACS R		03/29/2018	Various		1,055,250	900,000	7,250	1FE
95639D-LP-3	WEST VA SCH BLDG AUTH EXCESS LOTTERY REV		03/29/2018	Various		752,882	650,000	7,944	1FE
95639R-HC-6	WEST VA HIGHER ED POL COMM REV		03/29/2018	Various		2,522,122	2,150,000	29,264	1FE
956724-AQ-1	WEST VA WTR DEV AUTH INFRASTRUCTURE EXCE		03/29/2018	Various		747,071	650,000	7,944	1FE
977100-CX-2	WISCONSIN ST GEN FD ANNUAL APPROPRIATION		03/29/2018	Various		869,787	900,000	5,979	1FE
<b>3199999. Subtotal - Bonds - U.S. Special Revenues</b>						<b>39,980,622</b>	<b>38,328,485</b>	<b>236,012</b>	<b>XXX</b>
002824-AZ-3	ABBOTT LABORATORIES		03/29/2018	Various		1,228,413	1,250,000	972	2FE
010392-FQ-6	ALABAMA POWER CO		03/29/2018	Various		2,630,691	2,700,000	32,891	1FE
02587A-AL-8	AMXCA 172 A - ABS		03/23/2018	BARCLAYS CAPITAL INC		1,513,652	1,500,000	1,113	1
02665W-BF-7	AMERICAN HONDA FINANCE CORP		03/29/2018	Various		1,868,490	1,950,000	6,882	1FE
05531F-AV-5	BB&T CORP		03/29/2018	Various		1,644,971	1,700,000	13,456	1FE
05683L-AA-4	BCC 181 A1 - CDO		03/12/2018	Citigroup (SSB)		1,000,000	1,000,000		1FE
06406F-AD-5	BANK OF NEW YORK MELLON CORP		03/29/2018	Various		2,065,976	2,200,000	5,781	1FE
065404-BB-0	BANK 18BK10 A5 - CMBS		01/26/2018	WELLS FARGO SECURITIES LLO		1,544,991	1,500,000	1,844	1FE
08161C-AE-1	BMARK 18B2 A5 - CMBS		02/09/2018	JP MORGAN SECURITIES INC.		3,604,983	3,500,000	9,813	1FE
12189L-BA-8	BURLINGTON NORTHERN SANTA FE LLLC		03/29/2018	Various		1,177,344	1,200,000	11,267	1FE
126650-DC-1	CVS HEALTH CORP		03/06/2018	JP MORGAN SECURITIES INC.		1,499,235	1,500,000		2FE
14912L-GT-3	CATERPILLAR FINANCIAL SERVICES CORP		03/29/2018	Various		2,835,067	3,050,000	10,167	1FE

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STATEMENT AS OF MARCH 31, 2018 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
25468P-DE-3	WALT DISNEY CO		03/22/2018	Citigroup (SSB)		984,650	1,000,000	538	1FE
34532R-AA-4	FORDO 18REV1 A - ABS		01/23/2018	MERRILL LYNCH PIERCE FENNER		2,998,947	3,000,000		1FE
36191Y-BB-3	GSMS 11G05 A4 - OMS		03/29/2018	Various		3,308,403	3,250,000	9,370	1FE
38014B-AC-3	GMALT 181 A2B - ABS		02/13/2018	DEUTSCHE BANK SECURITIES, INC.		2,500,000	2,500,000		1FE
404280-AK-5	HSBC HOLDINGS PLC	C.	03/29/2018	Various		1,523,921	1,450,000	35,743	1FE
44935A-AC-9	HALST 18A A2B - ABS		02/21/2018	SG AMERICAS SECURITIES, LLC		2,000,000	2,000,000		1FE
459200-HG-9	INTERNATIONAL BUSINESS MACHINES CORP		03/29/2018	Various		1,139,604	1,200,000	3,625	1FE
46625H-LW-8	JPMORGAN CHASE & CO		03/29/2018	Various		1,442,025	1,450,000	10,633	1FE
576360-AB-0	MASTERCARD INC		03/29/2018	Various		1,763,755	1,750,000	29,203	1FE
582839-AJ-5	MEAD JOHNSON NUTRITION CO	C.	02/15/2018	MORGAN STANLEY CO		5,008,750	5,000,000	39,583	1FE
585055-BG-0	MEDTRONIC INC	C.	03/29/2018	Various		1,440,401	1,450,000	1,410	1FE
58933Y-AQ-8	MERCK & CO INC		03/29/2018	Various		2,643,894	2,700,000	8,636	1FE
594918-BP-8	MICROSOFT CORP		03/29/2018	Various		3,071,776	3,200,000	7,027	1FE
61747Y-DW-2	MORGAN STANLEY		03/29/2018	Various		992,770	1,000,000	4,564	1FE
61761J-B3-2	MORGAN STANLEY		03/29/2018	Various		993,350	1,000,000	8,011	1FE
654106-AF-0	NIKE INC		03/29/2018	Various		183,898	200,000	1,953	1FE
65478J-AE-5	NAROT 16C A4 - ABS		03/29/2018	Various		5,188,484	5,350,000	2,871	1FE
69351U-AP-8	PPL ELECTRIC UTILITIES CORP		03/29/2018	Various		1,197,048	1,200,000	1,400	1FE
713448-DX-3	PEPSICO INC		03/29/2018	Various		1,169,640	1,200,000	11,267	1FE
822582-AX-0	SHELL INTERNATIONAL FINANCE BV	C.	03/29/2018	Various		1,968,291	1,950,000	8,656	1FE
855244-AD-1	STARBUCKS CORP		03/29/2018	Various		1,759,330	1,700,000	32,361	1FE
857477-AT-0	STATE STREET CORP		03/29/2018	Various		3,206,080	3,200,000	12,938	1FE
88579Y-AV-3	3M CO		03/29/2018	Various		1,332,550	1,450,000	906	1FE
89152U-AF-9	TOTAL CAPITAL SA	C.	03/22/2018	Citigroup (SSB)		1,029,130	1,000,000	6,646	1FE
89236T-BP-9	TOYOTA MOTOR CREDIT CORP	C.	03/29/2018	Various		1,689,953	1,700,000	7,125	1FE
907818-DV-7	UNION PACIFIC CORP		03/29/2018	Various		1,734,561	1,700,000	2,479	1FE
911312-AK-2	UNITED PARCEL SERVICE INC		03/29/2018	Various		1,232,988	1,200,000	30,408	1FE
911312-BC-9	UNITED PARCEL SERVICE INC		03/29/2018	Various		1,121,124	1,150,000	9,984	1FE
91324P-CY-6	UNITEDHEALTH GROUP INC		03/29/2018	Various		1,668,550	1,700,000	26,138	1FE
92349F-AB-9	VZOT 181 A1B - ABS		03/06/2018	MERRILL LYNCH PIERCE FENNER		3,000,000	3,000,000		1FE
927804-FJ-8	VIRGINIA ELECTRIC AND POWER CO		03/29/2018	Various		1,006,860	1,000,000	2,683	2FE
<b>3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)</b>						<b>82,914,543</b>	<b>83,700,000</b>	<b>410,343</b>	<b>XXX</b>
<b>8399997. Total - Bonds - Part 3</b>						<b>132,406,312</b>	<b>132,093,780</b>	<b>743,409</b>	<b>XXX</b>
<b>8399998. Total - Bonds - Part 5</b>						<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>
<b>8399999. Total - Bonds</b>						<b>132,406,312</b>	<b>132,093,780</b>	<b>743,409</b>	<b>XXX</b>
<b>8999997. Total - Preferred Stocks - Part 3</b>							<b>XXX</b>		<b>XXX</b>
<b>8999998. Total - Preferred Stocks - Part 5</b>						<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>
<b>8999999. Total - Preferred Stocks</b>							<b>XXX</b>		<b>XXX</b>
020002-10-1	ALLSTATE ORD		03/27/2018	CITIGROUP GLOBAL MARKETS INC.	365,000	34,609			L
02079K-10-7	ALPHABET CL C ORD		01/30/2018	ITG INC	30,000	35,091			L
02079K-30-5	ALPHABET CL A ORD		03/27/2018	CITIGROUP GLOBAL MARKETS INC.	30,000	31,264			L
02209S-10-3	ALTRIA GROUP ORD		03/27/2018	CITIGROUP GLOBAL MARKETS INC.	640,000	39,200			L
025537-10-1	AMERICAN ELECTRIC POWER ORD		01/30/2018	ITG INC	200,000	13,710			L
03027X-10-0	AMERICAN TOWER REIT		03/27/2018	CITIGROUP GLOBAL MARKETS INC.	195,000	28,536			L
053484-10-1	AVALONBAY COMMUNITIES REIT ORD		01/30/2018	ITG INC	135,000	22,630			L
053807-10-3	AVNET ORD		01/30/2018	ITG INC	205,000	8,805			L
054937-10-7	BB AND T ORD		03/27/2018	CITIGROUP GLOBAL MARKETS INC.	415,000	21,933			L
071813-10-9	BAXTER INTERNATIONAL ORD		03/27/2018	VARIOUS	485,000	32,146			L
084670-70-2	BERKSHIRE HATHAWAY CL B ORD		02/28/2018	VARIOUS	2,747,000	571,116			L
115637-10-0	BROWN FORMAN CL A ORD		03/01/2018	Corporate Action	50,000	1,874			L
115637-20-9	BROWN FORMAN CL B ORD		03/01/2018	Corporate Action	12,500	647			L
125896-10-0	CMS ENERGY ORD		03/27/2018	CITIGROUP GLOBAL MARKETS INC.	860,000	38,081			L
134429-10-9	CAMPBELL SOUP ORD		01/30/2018	ITG INC	285,000	13,235			L
166764-10-0	CHEVRON ORD		03/27/2018	CITIGROUP GLOBAL MARKETS INC.	70,000	8,173			L
171340-10-2	CHURCH AND DWIGHT ORD		01/30/2018	ITG INC	430,000	21,173			L
17275R-10-2	CISCO SYSTEMS ORD		03/27/2018	CITIGROUP GLOBAL MARKETS INC.	395,000	17,408			L
194162-10-3	COLGATE PALMOLIVE ORD		03/27/2018	CITIGROUP GLOBAL MARKETS INC.	525,000	36,446			L
20030N-10-1	COMCAST CL A ORD		03/27/2018	CITIGROUP GLOBAL MARKETS INC.	525,000	17,697			L
209115-10-4	CONSOLIDATED EDISON ORD		03/27/2018	CITIGROUP GLOBAL MARKETS INC.	460,000	35,512			L
21036P-10-8	CONSTELLATION BRANDS CL A ORD		03/23/2018	WEEDEEN + CO.	455,000	101,997			L
25179M-10-3	DEVON ENERGY ORD		02/09/2018	VARIOUS	9,276,000	354,011			L

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STATEMENT AS OF MARCH 31, 2018 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
25746U-10-9	DOMINION ENERGY ORD		.01/30/2018	ITG INC	.285.000	21,404			
26441C-20-4	DUKE ENERGY ORD		.03/27/2018	CITIGROUP GLOBAL MARKETS INC.	.825.000	63,228			
30231G-10-2	EXXON MOBIL ORD		.01/30/2018	ITG INC	.340.000	29,638			
30303M-10-2	FACEBOOK CL A ORD		.03/29/2018	VARIOUS	3,151.000	517,179			
33616C-10-0	FIRST REPUBLIC BANK ORD		.01/16/2018	VARIOUS	1,763.000	155,083			
369550-10-8	GENERAL DYNAMICS ORD		.01/30/2018	ITG INC	.150.000	33,860			
369604-10-3	GENERAL ELECTRIC ORD		.03/27/2018	CITIGROUP GLOBAL MARKETS INC.	3,340.000	45,491			
371927-10-4	GENESIS ENERGY UNT		.01/12/2018	BARCLAYS CAPITAL LE	16,000.000	406,624			
375558-10-3	GILEAD SCIENCES ORD		.03/07/2018	VARIOUS	3,356.000	254,070			
440452-10-0	HORNEL FOODS ORD		.01/30/2018	ITG INC	.145.000	5,053			
444097-10-9	HUDSON PACIFIC PROPERTIES REIT ORD		.01/30/2018	ITG INC	.175.000	5,476			
458140-10-0	INTEL ORD		.03/27/2018	CITIGROUP GLOBAL MARKETS INC.	500.000	26,320			
478160-10-4	JOHNSON & JOHNSON ORD		.01/30/2018	ITG INC	.115.000	16,431			
494368-10-3	KIMBERLY CLARK ORD		.01/10/2018	WEEDEN + CO.	2,125.000	243,934			
55272X-10-2	MFA FINANCIAL REIT ORD		.01/30/2018	ITG INC	1,220.000	8,894			
58933Y-10-5	MERCK & CO ORD		.03/27/2018	VARIOUS	.650.000	37,048			
59156R-10-8	METLIFE ORD		.01/30/2018	VARIOUS	6,594.000	333,235			
594918-10-4	MICROSOFT ORD		.01/30/2018	ITG INC	.280.000	26,057			
608190-10-4	MOHAWK INDUSTRIES ORD		.03/27/2018	CITIGROUP GLOBAL MARKETS INC.	.80.000	18,514			
60871R-20-9	MOLSON COORS BREWING NONVTG CL B ORD		.02/21/2018	WEEDEN + CO.	1,539.000	121,480			
651587-10-7	NEWMARKET ORD		.01/30/2018	ITG INC	.30.000	11,986			
65339F-10-1	NEXTERA ENERGY ORD		.01/30/2018	ITG INC	.230.000	35,751			
670837-10-3	OGE ENERGY ORD		.03/27/2018	CITIGROUP GLOBAL MARKETS INC.	.335.000	10,767			
68389X-10-5	ORACLE ORD		.03/27/2018	CITIGROUP GLOBAL MARKETS INC.	.525.000	24,334			
68331C-10-8	PG&E ORD		.01/30/2018	ITG INC	.830.000	34,868			
69351T-10-6	PPL ORD		.01/30/2018	ITG INC	1,580.000	49,975			
712704-10-5	PEOPLES UNITED FINANCIAL ORD		.01/30/2018	ITG INC	.705.000	13,917			
718172-10-9	PHILLIP MORRIS INTERNATIONAL ORD		.01/30/2018	ITG INC	.495.000	53,673			
718546-10-4	PHILLIPS 66 ORD		.03/27/2018	CITIGROUP GLOBAL MARKETS INC.	.175.000	16,998			
74005P-10-4	PRAAIR ORD		.03/27/2018	CITIGROUP GLOBAL MARKETS INC.	.165.000	24,202			
74267C-10-6	PROASSURANCE ORD		.03/27/2018	CITIGROUP GLOBAL MARKETS INC.	.175.000	8,544			
742718-10-9	PROCTER & GAMBLE ORD		.01/30/2018	ITG INC	.115.000	10,011			
743315-10-3	PROGRESSIVE ORD		.03/27/2018	CITIGROUP GLOBAL MARKETS INC.	.255.000	15,596			
74460D-10-9	PUBLIC STORAGE REIT ORD		.03/27/2018	CITIGROUP GLOBAL MARKETS INC.	.175.000	34,795			
758849-10-3	REGENCY CENTERS REIT ORD		.01/30/2018	ITG INC	.35.000	2,164			
770323-10-3	ROBERT HALF ORD		.01/30/2018	ITG INC	.90.000	5,167			
80589M-10-2	SCANA ORD		.01/30/2018	ITG INC	.250.000	10,445			
806407-10-2	HENRY SCHEIN ORD		.01/30/2018	ITG INC	.405.000	31,736			
806857-10-8	SCHLUMBERGER ORD	C.	.03/27/2018	CITIGROUP GLOBAL MARKETS INC.	.110.000	7,261			
816851-10-9	SEMPRA ENERGY ORD		.01/30/2018	ITG INC	.325.000	34,388			
842587-10-7	SOUTHERN ORD		.03/27/2018	CITIGROUP GLOBAL MARKETS INC.	1,450.000	64,395			
882508-10-4	TEXAS INSTRUMENTS ORD		.03/27/2018	VARIOUS	4,082.000	426,276			
90130A-20-0	TWENTY FIRST CENTURY FOX CL B ORD		.02/08/2018	VARIOUS	2,832.000	100,300			
902653-10-4	UDR REIT ORD		.01/30/2018	ITG INC	.80.000	2,890			
902681-10-5	UGI ORD		.01/30/2018	ITG INC	.445.000	20,368			
90384S-30-3	ULTA BEAUTY ORD		.03/27/2018	CITIGROUP GLOBAL MARKETS INC.	.50.000	10,455			
910047-10-9	UNITED CONTINENTAL HOLDINGS ORD		.02/05/2018	VARIOUS	8,303.000	559,639			
913017-10-9	UNITED TECHNOLOGIES ORD		.03/27/2018	CITIGROUP GLOBAL MARKETS INC.	.95.000	12,132			
91324P-10-2	UNITEDHEALTH GRP ORD		.01/30/2018	ITG INC	.105.000	24,951			
92826C-83-9	VISA CL A ORD		.03/27/2018	CITIGROUP GLOBAL MARKETS INC.	.165.000	19,830			
955306-10-5	WEST PHARM SVC ORD		.01/30/2018	ITG INC	.155.000	15,646			
98389B-10-0	XCEL ENERGY ORD		.01/30/2018	ITG INC	.250.000	11,325			
988498-10-1	YUM BRANDS ORD		.03/27/2018	CITIGROUP GLOBAL MARKETS INC.	.200.000	17,054			
98978V-10-3	ZOETIS CL A ORD		.03/27/2018	CITIGROUP GLOBAL MARKETS INC.	.145.000	12,041			
G0450A-10-5	ARCH CAPITAL GROUP ORD	C.	.01/30/2018	ITG INC	.80.000	7,290			
G0538A-10-5	ASPEN INSURANCE HOLDINGS ORD	C.	.01/30/2018	ITG INC	.180.000	6,806			
G3223R-10-8	EVEREST RE GROUP ORD	C.	.01/30/2018	ITG INC	.135.000	30,663			
G5960L-10-3	MEDTRONIC ORD	C.	.03/27/2018	CITIGROUP GLOBAL MARKETS INC.	.165.000	13,083			
G7496G-10-3	RENAISSANCE ORD	C.	.03/27/2018	CITIGROUP GLOBAL MARKETS INC.	.130.000	17,606			
909999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)						5,663,637	XXX		XXX
00769G-53-5	LSV SMALL CAP VALUE INST		.03/01/2018	VARIOUS	27,885.001	440,095			
929999. Subtotal - Common Stocks - Mutual Funds						440,095	XXX		XXX

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STATEMENT AS OF MARCH 31, 2018 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
9799997. Total - Common Stocks - Part 3						6,103,732	XXX		XXX
9799998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX
9799999. Total - Common Stocks						6,103,732	XXX		XXX
9899999. Total - Preferred and Common Stocks						6,103,732	XXX		XXX
9999999 - Totals						138,510,044	XXX	743,409	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues .....

STATEMENT AS OF MARCH 31, 2018 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)	
36202F-E5-1	GN 004656 - RMBS		03/01/2018	Paydown		37,421	37,421	38,801	38,866		(1,445)		(1,445)		37,421		.0	.0	.86	03/20/2040	1	
3620AD-NY-4	GN 726807 - RMBS		03/01/2018	Paydown		3,331	3,331	3,412	3,431		(100)		(100)		3,331		.0	.0	.2	09/15/2039	1	
3620C5-YY-7	GN 749627 - RMBS		03/01/2018	Paydown		159,005	159,005	165,912	167,556		(8,551)		(8,551)		159,005		.0	.0	.416	11/15/2040	1	
3620C6-EG-6	GN 749935 - RMBS		03/01/2018	Paydown		2,556	2,556	2,667	2,690		(134)		(134)		2,556		.0	.0	.8	11/15/2040	1	
36218N-JE-2	GN 227161 - RMBS		03/01/2018	Paydown		1,782	1,782	1,809	1,775		.6		.6		1,782		.0	.0	.15	05/15/2019	1	
36291E-HB-7	GN 625855 - RMBS		03/01/2018	Paydown		2,401	2,401	2,629	2,509		(108)		(108)		2,401		.0	.0	.12	06/15/2035	1	
36291H-C9-3	GN 628396 - RMBS		03/01/2018	Paydown		8,627	8,627	9,167	8,843		(216)		(216)		8,627		.0	.0	.48	10/15/2028	1	
36291J-W3-0	GN 629666 - RMBS		03/01/2018	Paydown		3,555	3,555	3,608	3,571		(16)		(16)		3,555		.0	.0	.19	09/15/2034	1	
36297D-K3-0	GN 708714 - RMBS		03/01/2018	Paydown		346	346	357	355		(9)		(9)		346		.0	.0	.1	04/15/2039	1	
38376G-DN-7	GNR 1018 C - CMBS		03/01/2018	Paydown		32,825	32,825	34,446	34,483		(1,658)		(1,658)		32,825		.0	.0	.200	03/16/2051	1	
38376G-XT-2	GNR 10148A C - CMBS		03/01/2018	Paydown		1,483	1,483	1,527	1,509		(27)		(27)		1,483		.0	.0	.4	12/16/2050	1	
912810-QP-6	UNITED STATES TREASURY		03/05/2018	Bank of America		140,545	112,672	128,416	132,121	(6,131)	(114)		(6,245)		125,876		14,669	14,669	1,322	02/15/2041	1	
912828-JX-9	UNITED STATES TREASURY		03/05/2018	Bank of America		622,324	609,097	635,148	625,702	(18,354)	(2,460)		(20,814)		604,888		17,436	17,436	8,257	01/15/2019	1	
0599999	Subtotal - Bonds - U.S. Governments					1,016,200	975,100	1,027,899	1,023,411	(24,485)	(14,830)		(39,316)		984,096		32,105	32,105	10,390	XXX	XXX	
13063C-NR-7	CALIFORNIA ST		03/05/2018	MORGAN STANLEY CO		581,505	500,000	590,445	563,913		(1,533)		(1,533)		562,381		19,124	19,124	10,833	10/01/2028	1FE	
1799999	Subtotal - Bonds - U.S. States, Territories and Possessions					581,505	500,000	590,445	563,913		(1,533)		(1,533)		562,381		19,124	19,124	10,833	XXX	XXX	
181059-KA-3	CLARK CNTY NEV SCH DIST		01/01/2018	Call @ 103.214 WELLS FARGO BANK, N.A./SIG							(6,948)		(6,948)							.06	15/2019	1FE
34153P-G3-6	FLORIDA ST BRD ED PUB ED		01/17/2018	PERSHING DIV OF DLJ SEC LINDING		554,100	500,000	609,900	547,881		(672)		(672)		547,209		6,891	6,891	3,333	06/01/2024	1FE	
438670-5H-0	HONOLULU HAWAII CITY & CNTY		03/05/2018	Maturity @ 100.00		911,805	750,000	909,008	899,208	(1,897)			(1,897)		897,312		14,493	14,493	16,250	10/01/2029	1FE	
584002-P6-8	MECKLENBURG CNTY N C		03/01/2018	CITIGROUP GLOBAL MARKETS, INC./CORRESPON		2,325,000	2,325,000	2,727,458	2,334,167	(9,167)			(9,167)		2,325,000				58,125	03/01/2018	1FE	
758449-Q0-8	REEDY CREEK IMPT DIST FLA		03/08/2018	PERSHING DIV OF DLJ SEC LINDING		578,255	500,000	610,495	598,513	(2,041)			(2,041)		596,472		(18,217)	(18,217)	7,014	06/01/2030	1FE	
833153-TY-5	SNOHOMISH CNTY WASH SCH DIST NO 015 EDMO		03/06/2018	United Missouri Kansas City		567,670	500,000	582,810	557,503	(1,482)			(1,482)		556,021		11,649	11,649	6,736	12/01/2032	1FE	
833153-TZ-2	SNOHOMISH CNTY WASH SCH DIST NO 015 EDMO		03/06/2018	United Missouri Kansas City		572,564	505,000	586,335	561,521	(1,454)			(1,454)		560,067		12,497	12,497	6,803	12/01/2033	1FE	
2499999	Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions					5,509,394	5,080,000	6,026,005	5,498,792		(23,662)		(23,662)		5,482,080		27,314	27,314	98,262	XXX	XXX	
047870-NC-0	ATLANTA GA WTR & WASTEWR REV		03/05/2018	BONY + VINNING SPARKS IBG L P		570,060	500,000	581,745	562,249	(1,363)			(1,363)		560,885		9,175	9,175	8,750	11/01/2034	1FE	
052414-MP-1	AUSTIN TEX ELEC UTIL SYS REV		01/17/2018	Stifel Nicolaus & Co. NATL FINANCIAL SERVICES		570,830	500,000	630,110	567,274	(655)			(655)		566,619		4,211	4,211	4,444	11/15/2024	1FE	
220245-YP-3	CORPUS CHRISTI TEX UTIL SYS REV		03/05/2018	CORP (NFS)		574,200	500,000	616,795	602,380	(1,948)			(1,948)		600,433		(26,233)	(26,233)	16,111	07/15/2030	1FE	
222102-AA-3	COULLEE MED FNDTN WASH REV		03/02/2018	VARIOUS		35,000	35,000	35,000	35,000						35,000				246	04/20/2036	1FE	
254845-KV-1	DISTRICT COLUMBIA WTR & SWIR AUTH PUB UTI		03/05/2018	Webdush Securities FIRST TENNESSEE CAPITAL MARKET		558,240	500,000	593,885	577,161	(1,876)			(1,876)		575,285		(17,045)	(17,045)	10,833	10/01/2044	1FE	
29270C-H7-3	ENERGY NORTHWEST WASH ELEC REV		03/05/2018	PERSHING DIV OF DLJ SEC LINDING		571,765	500,000	584,265	564,898	(1,395)			(1,395)		563,503		8,262	8,262	17,083	07/01/2033	1FE	
29508R-JQ-0	ERIE CNTY N Y FISCAL STABILITY AUTH		01/16/2018	LINDING		738,282	600,000	746,538	742,563	(620)			(620)		741,943		(3,661)	(3,661)	10,333	09/01/2029	1FE	
3128M1-Q7-7	FH G12378 - RMBS		03/01/2018	Paydown		1,868	1,868	1,789	1,833		.35		.35		1,868		.0	.0	.7	09/01/2021	1	
3128M9-VK-5	FH G07518 - RMBS		03/01/2018	Paydown		190,023	190,023	197,327	196,725	(6,702)			(6,702)		190,023		.0	.0	.676	02/01/2043	1	
3128MA-BS-7	FH G07849 - RMBS		03/01/2018	Paydown		24,181	24,181	25,156	25,116	(935)			(935)		24,181		.0	.0	.69	05/01/2044	1	
3128MC-KJ-2	FH G13666 - RMBS		03/01/2018	Paydown		8,183	8,183	8,506	8,400	(218)			(218)		8,183		.0	.0	.35	09/01/2024	1	
3128MJ-Q9-4	FH G08479 - RMBS		03/01/2018	Paydown		25,272	25,272	26,109	26,096	(825)			(825)		25,272		.0	.0	.67	03/01/2042	1	
3128MJ-S4-3	FH G08538 - RMBS		03/01/2018	Paydown		17,017	17,017	17,105	17,094	(77)			(77)		17,017		.0	.0	.47	07/01/2043	1	
3128MJ-S8-4	FH G08542 - RMBS		03/01/2018	Paydown		49,032	49,032	50,488	50,777	(1,744)			(1,744)		49,032		.0	.0	154	08/01/2043	1	
3128PP-GC-2	FH J10867 - RMBS		03/01/2018	Paydown		2,401	2,401	2,490	2,466	(65)			(65)		2,401		.0	.0	.11	09/01/2024	1	
3128PP-HA-8	FH J10251 - RMBS		03/01/2018	Paydown		8,866	8,866	8,781	8,749	117			117		8,866		.0	.0	.32	07/01/2024	1	
3128PP-H5-5	FH J10252 - RMBS		03/01/2018	Paydown		6,399	6,399	6,338	6,346	53			53		6,399		.0	.0	.30	07/01/2024	1	
3128PP-HZ-9	FH J10248 - RMBS		03/01/2018	Paydown		716	716	728	721	(5)			(5)		716		.0	.0	.4	07/01/2024	1	
3128PP-IM-1	FH J10652 - RMBS		03/01/2018	Paydown		12,851	12,851	13,217	13,038	(187)			(187)		12,851		.0	.0	.50	10/01/2024	1	
3128PQ-E9-8	FH J11060 - RMBS		03/01/2018	Paydown		6,693	6,693	6,941	6,836	(143)			(143)		6,693		.0	.0	.34	10/01/2024	1	
31292S-AF-7	FH C09006 - RMBS		03/01/2018	Paydown		38,113	38,113	39,584	39,536	(1,424)			(1,424)		38,113		.0	.0	127	07/01/2042	1	
31292S-AH-3	FH C09008 - RMBS		03/01/2018	Paydown		26,885	26,885	27,797	27,764	(879)			(879)		26,885		.0	.0	.66	08/01/2042	1	
312945-V5-4	FH A96936 - RMBS		03/01/2018	Paydown		2,576	2,576	2,709	2,713	(137)			(137)		2,576		.0	.0	.6	02/01/2041	1	

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STATEMENT AS OF MARCH 31, 2018 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
3132GU-KM-5	FH 009000 - RMBS		03/01/2018	Paydown		41,746	41,746	43,599	43,626		(1,880)		(1,880)		41,746				129	06/01/2042	1
3132HM-ZZ-7	FH 011660 - RMBS		03/01/2018	Paydown		22,531	22,531	23,422	23,311		(779)		(779)		22,531				57	10/01/2042	1
3132JB-UR-9	FH 017391 - RMBS		03/01/2018	Paydown		25,262	25,262	26,328	26,171		(908)		(908)		25,262				33	04/01/2043	1
3132JP-P9-7	FH 022248 - RMBS		03/01/2018	Paydown		3,849	3,849	4,047	4,043		(194)		(194)		3,849				0	10/01/2043	1
3132JQ-F6-2	FH 022889 - RMBS		03/01/2018	Paydown		44,323	44,323	46,914	47,032		(2,709)		(2,709)		44,323				0	11/01/2043	1
3132L5-SE-4	FH V80517 - RMBS		03/01/2018	Paydown		49,149	49,149	51,968	51,969		(2,819)		(2,819)		49,149				0	10/01/2043	1
3132M9-5A-8	FH 029241 - RMBS		03/01/2018	Paydown		119,306	119,306	127,564	126,353		(7,047)		(7,047)		119,306				232	10/01/2044	1
3132MA-CR-0	FH 029380 - RMBS		03/01/2018	Paydown		21,335	21,335	22,640	22,770		(1,434)		(1,434)		21,335				56	11/01/2044	1
3132OM-LQ-2	FH 031234 - RMBS		03/01/2018	Paydown		58,434	58,434	61,302	61,196		(2,762)		(2,762)		58,434				172	02/01/2045	1
3132OU-3B-7	FH 037993 - RMBS		03/01/2018	Paydown		107,192	107,192	114,176	113,844		(6,652)		(6,652)		107,192				463	12/01/2045	1
3132CV-RV-9	FH 067700 - RMBS		03/01/2018	Paydown		110,786	110,786	113,764	113,685		(2,899)		(2,899)		110,786				325	08/01/2046	1
3136AC-U5-8	FNR 1315E EP - CMO/RMBS		03/01/2018	Paydown		51,236	51,236	53,253	52,844		(1,608)		(1,608)		51,236				0	08/25/2042	1
3136AE-Z0-3	FNR 1356B P - CMO/RMBS		03/01/2018	Paydown		201,066	201,066	198,742	198,923		2,144		2,144		201,066				0	06/25/2043	1
3136AF-Y8-1	FNR 1389A PA - CMO/RMBS		03/01/2018	Paydown		23,904	23,904	24,778	24,641		(737)		(737)		23,904				68	02/25/2043	1
3137AC-P3-7	FHR 3879F NII - CMO/RMBS		03/01/2018	Paydown		7,151	7,151	7,490	7,352		(202)		(202)		7,151				0	09/15/2040	1
3137B4-Z5-8	FHR 4261B PA - CMO/RMBS		03/01/2018	Paydown		35,016	35,016	35,913	35,713		(697)		(697)		35,016				0	07/15/2032	1
3137B8-PP-6	FHR 4322A PA - CMO/RMBS		03/01/2018	Paydown		22,329	22,329	23,571	23,397		(1,069)		(1,069)		22,329				78	03/15/2044	1
3137B9-BZ-7	FHMS KF03 A - CMBS		03/25/2018	Paydown		337	337	337	337						337				0	01/25/2021	1
31385X-EW-3	FN 555549 - RMBS		03/01/2018	Paydown		8,426	8,426	8,573	8,408		18		18		8,426				0	06/01/2018	1
31385X-NF-0	FN 555790 - RMBS		03/01/2018	Paydown		12,935	12,935	13,113	13,262		(327)		(327)		12,935				0	10/01/2043	1
3138EN-7M-5	FN AL6299 - RMBS		03/01/2018	Paydown		43,681	43,681	46,200	46,066		(2,385)		(2,385)		43,681				132	01/01/2045	1
3138EN-WX-3	FN AL6061 - RMBS		03/01/2018	Paydown		20,046	20,046	20,745	20,676		(629)		(629)		20,046				0	11/01/2044	1
3138WJ-EZ-3	FN AS6451 - RMBS		03/01/2018	Paydown		27,461	27,461	28,708	28,592		(1,131)		(1,131)		27,461				66	01/01/2046	1
3138Y1-3L-7	FN AX0802 - RMBS		03/01/2018	Paydown		125,480	125,480	132,146	132,503		(7,024)		(7,024)		125,480				371	10/01/2044	1
3138Y6-MY-7	FN AX4874 - RMBS		03/01/2018	Paydown		22,271	22,271	23,607	23,359		(1,088)		(1,088)		22,271				39	12/01/2044	1
3138YE-5V-5	FN AY1759 - RMBS		03/01/2018	Paydown		3,299	3,299	3,366	3,299		(67)		(67)		3,299				0	02/01/2045	1
3139OU-MU-7	FN 656571 - RMBS		03/01/2018	Paydown		6,546	6,546	6,563	6,656		(109)		(109)		6,546				0	05/01/2033	1
3140ZH-Z2-0	FN 729861 - RMBS		03/01/2018	Paydown		34,313	34,313	35,386	35,798		(1,485)		(1,485)		34,313				195	11/01/2033	1
3140ZR-AD-1	FN 735404 - RMBS		03/01/2018	Paydown		2,167	2,167	2,101	2,140		27		27		2,167				0	04/01/2020	1
31403D-YB-9	FN 746006 - RMBS		03/01/2018	Paydown		4,313	4,313	4,466	4,508		(195)		(195)		4,313				13	12/01/2033	1
31405D-AX-6	FN 795722 - RMBS		03/01/2018	Paydown		2,212	2,212	2,245	2,282		(70)		(70)		2,212				6	10/01/2034	1
3140H5-AW-1	FN BJ3620 - RMBS		03/01/2018	Paydown		2,843	2,843	2,984	2,984		(141)		(141)		2,843				5	01/01/2048	1
31410L-LV-2	FN 890796 - RMBS		03/01/2018	Paydown		33,268	33,268	34,027	33,268		(759)		(759)		33,268				0	12/01/2045	1
31412U-AJ-9	FN 934809 - RMBS		03/01/2018	Paydown		2,902	2,902	3,005	2,955		(53)		(53)		2,902				11	03/01/2024	1
31414R-PK-5	FN 973926 - RMBS		03/01/2018	Paydown		3,023	3,023	3,069	3,063		(39)		(39)		3,023				9	05/01/2038	1
31416X-FA-3	FN AB1960 - RMBS		03/01/2018	Paydown		8,875	8,875	9,502	9,465		(589)		(589)		8,875				30	12/01/2040	1
31418V-KJ-0	FN AD7496 - RMBS		03/01/2018	Paydown		2,713	2,713	2,733	2,723		(11)		(11)		2,713				8	01/01/2026	1
407287-ME-8	HAMILTON CNTY OHIO SALES TAX		01/16/2018	BARCLAYS CAPITAL INC		594,055	500,000	625,560	610,923		(527)		(527)		610,396		(16,341)	(16,341)	3,264	12/01/2030	1FE
407287-MF-5	HAMILTON CNTY OHIO SALES TAX		03/05/2018	PERSHING DIV OF DLJ SEC LINDING		530,245	500,000	565,885	558,301		(1,046)		(1,046)		557,254		(27,009)	(27,009)	5,333	12/01/2031	1FE
45505M-EX-0	INDIANA ST FIN AUTH WASTEWATER UTIL REV		01/16/2018	JANNEY MONTGOMERY SCOTT		591,790	500,000	621,795	607,723		(520)		(520)		607,202		(15,412)	(15,412)	7,431	10/01/2031	1FE
45506D-EZ-4	INDIANA ST FIN AUTH REV		01/16/2018	PERSHING DIV OF DLJ SEC LINDING		864,225	750,000	938,445	851,633		(871)		(871)		850,762		13,463	13,463	17,396	02/01/2024	1FE
49151E-XD-0	KENTUCKY ST PPTY & BLDGS COMM REVS		01/16/2018	JP MORGAN SECURITIES INC		2,110,240	2,000,000	2,386,220	2,092,532		(2,425)		(2,425)		2,090,107		20,133	20,133	29,722	10/01/2019	1FE
517840-7B-4	LAS VEGAS VALLEY NEV WTR DIST		03/05/2018	NATL FINANCIAL SERVICES CORP (NFS)		1,754,805	1,500,000	1,739,040	1,712,010		(4,607)		(4,607)		1,707,403		47,402	47,402	20,000	12/01/2026	1FE
54811B-PJ-4	LOWER COLO RIV AUTH TEX TRANSMISSION CON		03/05/2018	PERSHING DIV OF DLJ SEC LINDING		669,013	575,000	683,773	672,465		(2,173)		(2,173)		670,293		(1,280)	(1,280)	8,944	05/15/2025	1FE
64971W-MH-7	NEW YORK N Y CITY TRANSITIONAL FIN AUTH		03/06/2018	MORGAN STANLEY CO		1,148,410	1,000,000	1,172,040	1,121,789		(3,044)		(3,044)		1,118,746		29,664	29,664	30,139	08/01/2029	1FE
64990B-FX-4	NEW YORK ST DORM AUTH REVS NON ST SUPPOR		03/06/2018	MORGAN STANLEY CO		1,149,540	1,000,000	1,169,470	1,129,892		(2,834)		(2,834)		1,127,057		22,483	22,483	34,306	07/01/2033	1FE
65829Q-CZ-5	NORTH CAROLINA ST LTD OBLIG		03/06/2018	PERSHING DIV OF DLJ SEC LINDING		1,184,390	1,000,000	1,223,700	1,215,192		(3,759)		(3,759)		1,211,433		(27,043)	(27,043)	17,639	05/01/2030	1FE
665250-CN-4	NORTHERN ILL MUN PWIR AGY PWIR PROJ REV		01/18/2018	PERSHING DIV OF DLJ SEC LINDING		596,880	515,000	640,351	625,999		(650)		(650)		625,349		(28,469)	(28,469)	3,648	12/01/2029	1FE
71884A-YY-9	PHOENIX ARIZ CIVIC IUMPT CORP EXCISE TAX		03/06/2018	MORGAN STANLEY CO		860,550	750,000	876,660	847,398		(2,125)		(2,125)		845,273		15,277	15,277	25,729	07/01/2032	1FE
74265L-M2-1	PRIVATE COLLEGES & UNIVS AUTH GA REV		01/18/2018	Jefferies		598,125	500,000	622,575	608,618		(649)		(649)		607,970		(9,845)	(9,845)	7,708	10/01/2032	1FE

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STATEMENT AS OF MARCH 31, 2018 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
790407-JU-5	ST JOHNS CNTY FLA SALES TAX REV		03/06/2018	FIRST TENNESSEE CAPITAL MARKET		567,645	500,000	582,250	562,257		(1,392)		(1,392)		560,865		6,780	6,780	10,903	10/01/2032	1FE
79575D-N2-2	SALT RIVER PROJ ARIZ AGRIC IMPT & PIIR DI		01/18/2018	MORGAN STANLEY CO		839,648	750,000	918,008	828,052		(1,106)		(1,106)		826,946		12,701	12,701	5,313	12/01/2026	1FE
797686-CY-6	SAN FRANCISCO CALIF MUN TRANSN AGY REV		03/06/2018	PERSHING DIV OF DLJ SEC LINDING		570,700	500,000	582,025	559,159		(1,596)		(1,596)		557,563		13,137	13,137	12,986	03/01/2033	1FE
803321-NP-9	SARASOTA CNTY FLA UTIL SYS REV		03/06/2018	PERSHING DIV OF DLJ SEC LINDING		848,192	800,000	910,192	894,573		(1,881)		(1,881)		892,693		(44,501)	(44,501)	13,956	10/01/2033	1FE
803321-NQ-7	SARASOTA CNTY FLA UTIL SYS REV		03/06/2018	FIRST TENNESSEE CAPITAL MARKET		791,243	750,000	845,640	832,145		(1,626)		(1,626)		830,519		(39,276)	(39,276)	13,083	10/01/2034	1FE
882854-XS-6	TEXAS WTR DEV BRD REV		03/07/2018	MORGAN STANLEY CO		535,290	500,000	567,450	560,082		(1,129)		(1,129)		558,953		(23,663)	(23,663)	8,000	10/15/2032	1FE
89602N-ZE-7	TRIBOROUGH BRDG & TUNL AUTH N Y REVS		01/18/2018	JANNEY MONTGOMERY SCOTT INC		2,879,200	2,500,000	3,110,675	2,822,810		(3,655)		(3,655)		2,819,155		60,045	60,045	23,264	11/15/2023	1FE
914641-X6-7	UNIVERSITY NEB UNIV REVS		01/18/2018	JP MORGAN SECURITIES INC		569,215	500,000	621,910	557,852		(712)		(712)		557,140		12,075	12,075	13,958	07/01/2023	1FE
915200-UN-7	UNIVERSITY VT & ST AGRIC COLLEGE		03/06/2018	PERSHING DIV OF DLJ SEC LINDING		575,295	500,000	582,435	558,704		(1,422)		(1,422)		557,283		18,012	18,012	10,903	10/01/2029	1FE
915260-BV-4	UNIVERSITY WIS HOSPS & CLINICS AUTH REV		01/18/2018	LINDING		900,200	800,000	976,968	887,596		(1,134)		(1,134)		886,462		13,738	13,738	12,333	04/01/2022	1FE
92812U-K5-6	VIRGINIA ST HSG DEV AUTH COMILTH MTG - R		03/01/2018	Paydown		22,562	22,562	22,562	22,562		.97		.97		22,562		.0	.0	.0	04/25/2042	1FE
930876-CX-3	WAKE CNTY N C LTD OBLIG		03/06/2018	Wedbush Securities		534,170	500,000	568,145	559,164		(1,079)		(1,079)		558,085		(23,915)	(23,915)	5,389	12/01/2033	1FE
95308R-FE-4	WEST HARRIS CNTY TEX REGI WTR AUTH WTR S		01/19/2018	N.A./SIG		1,183,942	1,055,000	1,270,811	1,160,797		(1,552)		(1,552)		1,159,245		24,697	24,697	5,568	12/15/2021	1FE
968369-AA-6	WILKES CNTY GA HOSP AUTH REV		03/23/2018	VARIOUS		36,000	36,000	36,000	36,000						36,000				439	02/20/2037	1FE
977092-QZ-1	WISCONSIN ST CLEAN WTR REV		01/19/2018	GOLDMAN		3,494,954	3,450,000	4,062,893	3,491,789		(6,089)		(6,089)		3,485,701		9,253	9,253	24,917	06/01/2021	1FE
3199999	Subtotal - Bonds - U.S. Special Revenues					32,351,705	29,121,368	34,509,225	32,393,418		(118,804)		(118,804)		32,314,893		36,812	36,812	445,320	XXX	XXX
26249E-AN-5	DRSLF 31R AR - CDO		03/28/2018	Paydown		750,000	750,000	750,000	750,000						750,000				8,710	04/20/2026	1FE
28415P-AA-2	EHGVT 16A A - ABS		03/25/2018	Paydown		44,612	44,612	44,612	44,612		.0		.0		44,612				.96	04/25/2028	1FE
350910-AN-5	FTST 064TS A - CMBS		03/11/2018	Paydown		29,766	29,766	29,766	29,790		(24)		(24)		29,766		.0	.0	146	12/13/2028	1FE
44890R-AD-3	HART 14A A4 - ABS		02/15/2018	VARIOUS		75,597	75,597	75,597	75,597		.1		.1		75,597		.0	.0	120	08/15/2019	1FE
452570-AE-4	IMSA 072 2A - CMO/RMBS		03/26/2018	Paydown		39,504	39,504	39,504	39,075		2,102		(1,673)		39,504		.0	.0	59	04/25/2037	1AM
55265K-2G-3	MASTR 0311 7A2 - CMO/RMBS		03/01/2018	Paydown		2,884	2,884	2,884	2,816		.68		.68		2,884		.0	.0	13	12/25/2033	1AM
61763K-AX-2	MSBAM 14C15 A2 - CMBS		03/01/2018	Paydown		436	436	436	439		(3)		(3)		436		.0	.0	2	04/17/2047	1FE
82652J-AA-5	SRFC 153 A - ABS		03/20/2018	Paydown		31,683	31,683	31,677	31,673		.10		.10		31,683		.0	.0	69	09/20/2032	1FE
82652K-AA-2	SRFC 171 A - ABS		03/20/2018	Paydown		79,792	79,792	79,787	79,787		.5		.5		79,792		.0	.0	182	03/20/2034	1FE
925524-BG-4	VIACOM INC (NEW)		02/27/2018	GOLDMAN		1,298,025	1,250,000	1,258,750	1,253,288		(157)		(157)		1,253,131		44,894	44,894	28,125	03/01/2021	2FE
931142-DD-2	WAL MART STORES INC		01/19/2018	Not Available		3,032,220	3,000,000	3,022,620	3,008,516		(160)		(160)		3,008,356		23,864	23,864	185,417	04/15/2021	1FE
980888-AD-3	WOOLWORTHS LTD		03/06/2018	BARCLAYS CAPITAL INC		1,021,700	1,000,000	958,570	986,430		854		854		987,285		34,415	34,415	18,444	09/22/2020	2FE
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					6,406,219	6,304,274	6,294,243	6,302,023		2,102		(1,079)		6,303,045		103,174	103,174	241,383	XXX	XXX
8399997	Total - Bonds - Part 4					45,865,023	41,980,743	48,447,818	45,781,558		(22,383)		(159,908)		45,646,495		218,528	218,528	806,189	XXX	XXX
8399998	Total - Bonds - Part 5					XXX	XXX	XXX	XXX		XXX		XXX		XXX		XXX	XXX	XXX	XXX	XXX
8399999	Total - Bonds					45,865,023	41,980,743	48,447,818	45,781,558		(22,383)		(159,908)		45,646,495		218,528	218,528	806,189	XXX	XXX
8999997	Total - Preferred Stocks - Part 4					XXX	XXX	XXX	XXX		XXX		XXX		XXX		XXX	XXX	XXX	XXX	XXX
8999998	Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX		XXX		XXX		XXX		XXX	XXX	XXX	XXX	XXX
8999999	Total - Preferred Stocks					XXX	XXX	XXX	XXX		XXX		XXX		XXX		XXX	XXX	XXX	XXX	XXX
00508Y-10-2	ACUITY BRANDS ORD		03/27/2018	VARIOUS		75,000	10,566	12,160	13,200		(1,040)		(1,040)		12,160		(1,595)	(1,595)	10		
018802-10-8	ALLIANT ENERGY ORD		02/01/2018	Adjustment		0.000	.0	.0	2,083					.0					.0		
02079K-10-7	ALPHABET CL C ORD		03/27/2018	CITIGROUP GLOBAL MARKETS INC		15,604	15,604	17,546	17,546					17,546		(1,941)	(1,941)				
02209S-10-3	ALTRIA GROUP ORD		01/30/2018	ITG INC		52,698	755,000	57,750	53,915		3,835		3,835		57,750		(5,052)	(5,052)	498		
025537-10-1	AMERICAN ELECTRIC POWER ORD		03/27/2018	CITIGROUP GLOBAL MARKETS INC		30,907	455,000	32,555	33,474		(919)		(919)		32,555		(1,648)	(1,648)	282		
025816-10-9	AMERICAN EXPRESS ORD		03/27/2018	INC		18,696	200,000	19,862	19,862		(16,152)		(16,152)		3,710		14,986	14,986	70		
035710-40-9	ANNALY CAPITAL MANAGEMENT REIT ORD		01/30/2018	ITG INC		85,000	85,000	1,011	1,011		.60		.60		1,071		(172)	(172)	26		
036752-10-3	ANTHEM ORD		01/30/2018	ITG INC		40,208	165,000	7,717	37,127		(29,410)		(29,410)		7,717		32,491	32,491			

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STATEMENT AS OF MARCH 31, 2018 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

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										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
038222-10-5	APPLIED MATERIAL ORD		03/27/2018	CITIGROUP GLOBAL MARKETS INC.	630.000	36,212		6,382	32,206	(25,824)			(25,824)		6,382		29,830	29,830	63		
053807-10-3	AVNET ORD		03/27/2018	CITIGROUP GLOBAL MARKETS INC.	205.000	8,585		8,805							8,805		(220)	(220)	39		
075896-10-0	BED BATH AND BEYOND ORD		01/30/2018	ITG INC	30.000	682		890	660	230			230		890		(208)	(208)	5		
09075E-10-0	BIOVERATIV ORD	C	03/09/2018	Not Available	80.000	8,400		3,047	4,314	(1,267)			(1,267)		3,047		5,353	5,353			
115637-10-0	BROWN FORMAN CL A ORD		03/01/2018	Corporate Action	50.000	2,521		2,521	3,362	(841)			(841)		2,521				10		
115637-20-9	BROWN FORMAN CL B ORD		03/01/2018	Not Available	1.250	80		65							65		16	16			
125896-10-0	CMS ENERGY ORD		01/30/2018	ITG INC	735.000	32,560		34,773	34,766	7			7		34,773		(2,213)	(2,213)			
126650-10-0	CVS HEALTH ORD		03/27/2018	CITIGROUP GLOBAL MARKETS INC.	260.000	16,021		20,127	18,850	1,277			1,277		20,127		(4,106)	(4,106)	130		
156782-10-4	CERNER ORD		03/27/2018	CITIGROUP GLOBAL MARKETS INC.	330.000	19,130		22,546	22,239	307			307		22,546		(3,416)	(3,416)			
189054-10-9	CLOROX ORD		03/27/2018	CITIGROUP GLOBAL MARKETS INC.	105.000	13,261		14,585	15,618	(1,033)			(1,033)		14,585		(1,324)	(1,324)	88		
194162-10-3	COLGATE PALMOLIVE ORD		01/30/2018	ITG INC	425.000	31,488		32,266	32,066	200			200		32,266		(778)	(778)			
209115E-10-4	CONSOLIDATED EDISON ORD		01/30/2018	ITG INC	560.000	44,648		46,950	47,572	(622)			(622)		46,950		(2,303)	(2,303)			
222070-20-3	COTY CL A ORD		03/19/2018	Corporate Action	0.000	2,425		2,425	27,838						2,425				2,425		
228368-10-6	CROWN HOLDINGS ORD		01/30/2018	ITG INC	230.000	13,248		13,345	12,938	407			407		13,345		(97)	(97)			
233331-10-7	DTE ENERGY ORD		01/30/2018	ITG INC	90.000	9,380		9,800	9,851	(51)			(51)		9,800		(420)	(420)	79		
24906P-10-9	DENTSPLY SIRONA ORD		03/27/2018	CITIGROUP GLOBAL MARKETS INC.	115.000	5,829		7,243	7,570	(328)			(328)		7,243		(1,414)	(1,414)	10		
254687-10-6	WALT DISNEY ORD		03/27/2018	CITIGROUP GLOBAL MARKETS INC.	120.000	12,108		12,523	12,901	(378)			(378)		12,523		(415)	(415)	101		
25746U-10-9	DOMINION ENERGY ORD		03/27/2018	CITIGROUP GLOBAL MARKETS INC.	760.000	52,416		59,574	61,606	(2,032)			(2,032)		59,574		(7,158)	(7,158)	635		
26441C-20-4	DUKE ENERGY ORD		01/30/2018	ITG INC	715.000	55,590		61,461	60,139	1,323			1,323		61,461		(5,871)	(5,871)			
26884U-10-9	EPR PROPERTIES REIT ORD		01/30/2018	ITG INC	120.000	6,993		8,862	7,855	1,007			1,007		8,862		(1,869)	(1,869)	84		
281020-10-7	EDISON INTERNATIONAL ORD		01/30/2018	ITG INC	90.000	5,603		7,203	5,692	1,511			1,511		7,203		(1,599)	(1,599)	54		
29476L-10-7	EQUITY RESIDENTIAL REIT ORD		03/27/2018	CITIGROUP GLOBAL MARKETS INC.	480.000	28,579		32,261	30,610	1,651			1,651		32,261		(3,682)	(3,682)	242		
30219G-10-8	EXPRESS SCRIPTS HOLD ORD		01/30/2018	ITG INC	85.000	6,679		3,264	6,344	(3,080)			(3,080)		3,264		3,415	3,415			
30231G-10-2	EXXON MOBIL ORD		03/27/2018	CITIGROUP GLOBAL MARKETS INC.	340.000	25,404		29,638							29,638		(4,234)	(4,234)	262		
311900-10-4	FASTENAL ORD		01/03/2018	VARIOUS	928.000	50,629		41,470	50,752	(9,283)			(9,283)		41,470		9,159	9,159			
345370-86-0	FORD MOTOR ORD		03/01/2018	VARIOUS	55,960.000	583,320		737,765	698,940	38,824			38,824		737,765		(154,445)	(154,445)	15,669		
34964C-10-6	FORTUNE BRANDS HOME AND SECURITY ORD		03/27/2018	CITIGROUP GLOBAL MARKETS INC.	235.000	13,888		14,584	16,083	(1,499)			(1,499)		14,584		(696)	(696)	47		
36467J-10-8	GAMING AND LEISURE PROPERTIES REIT ORD		01/30/2018	ITG INC	185.000	6,673		7,117	6,845	272			272		7,117		(444)	(444)			
369550-10-8	GENERAL DYNAMICS ORD		03/27/2018	CITIGROUP GLOBAL MARKETS INC.	120.000	26,971		27,088							27,088		(117)	(117)			
369604-10-3	GENERAL ELECTRIC ORD		01/30/2018	ITG INC	3,355.000	53,545		85,576	58,545	27,031			27,031		85,576		(32,032)	(32,032)	403		
370334-10-4	GENERAL MILLS ORD		03/27/2018	CITIGROUP GLOBAL MARKETS INC.	470.000	21,620		26,292	27,866	(1,575)			(1,575)		26,292		(4,672)	(4,672)	230		
416515-10-4	HARTFORD FINANCIAL SERVICES GRUP ORD		02/01/2018	WEEDEN + CO.	2,467.000	144,817		100,609	138,843	(38,234)			(38,234)		100,609		44,208	44,208	1,095		
422806-10-9	HEICO ORD		02/01/2018	Adjustment	0.750	63		43	57	(14)			(14)		43		20	20	0		
422806-20-8	HEICO CL A ORD		02/01/2018	Adjustment	0.750	53		37	47	(11)			(11)		37		16	16	0		
431284-10-8	HIGHWOODS PROPERTIES REIT ORD		01/30/2018	ITG INC	270.000	12,779		14,080	13,746	334			334		14,080		(1,301)	(1,301)			
46625H-10-0	JPMORGAN CHASE ORD		02/28/2018	VARIOUS	3,143.000	363,504		110,107	336,112	(226,005)			(226,005)		110,107		253,396	253,396	1,743		
478160-10-4	JOHNSON & JOHNSON ORD		03/27/2018	CITIGROUP GLOBAL MARKETS INC.	155.000	19,922		21,888	5,589	(132)			(132)		21,888		(1,967)	(1,967)	130		
48203R-10-4	JUNIPER NETWORKS ORD		03/22/2018	VARIOUS	21,073.000	551,217		485,026	600,581	(115,555)			(115,555)		485,026		66,191	66,191	891		
487836-10-8	KELLOGG ORD		01/30/2018	ITG INC	45.000	3,060		3,175	3,059	116			116		3,175		(115)	(115)			
494368-10-3	KIMBERLY CLARK ORD		03/28/2018	VARIOUS	2,790.000	310,031		210,047	336,641	(126,594)			(126,594)		210,047		99,983	99,983	2,706		
549661-10-7	LOWE'S COMPANIES ORD		03/27/2018	CITIGROUP GLOBAL MARKETS INC.	385.000	33,918		10,944	35,782	(24,838)			(24,838)		10,944		22,973	22,973	158		
58502B-10-6	MEDNAX ORD		01/30/2018	ITG INC	15.000	816		900	802	98			98		900		(84)	(84)			
617446-44-8	MORGAN STANLEY ORD		02/27/2018	VARIOUS	13,112.000	730,991		315,306	687,987	(372,681)			(372,681)		315,306		415,685	415,685	1,060		

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1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation or Market In- dicator (a)	
65339F-10-1	NEXTERA ENERGY ORD		03/27/2018	CITIGROUP GLOBAL MARKETS INC.	200.000	32,617		31,088							31,088		1,529	1,529	222			
670837-10-3	OGE ENERGY ORD		01/30/2018	ITG INC	330.000	10,484		11,705	10,860	845			845		11,705		(1,221)	(1,221)	110			
69331C-10-8	PG&E ORD		03/27/2018	CITIGROUP GLOBAL MARKETS INC.	495.000	21,557		24,331	22,191	2,141			2,141		24,331		(2,775)	(2,775)				
693475-10-5	PNC FINANCIAL SERVICES GROUP ORD		01/30/2018	WEEDEN + CO.	1,342.000	212,421		61,972	193,637	(131,665)			(131,665)		61,972		150,449	150,449				
69351T-10-6	PPL ORD		03/27/2018	CITIGROUP GLOBAL MARKETS INC.	955.000	26,405		30,207							30,207		(3,802)	(3,802)				
703395-10-3	PATTERSON COMPANIES ORD		03/27/2018	CITIGROUP GLOBAL MARKETS INC.	420.000	9,143		13,957	15,175	(1,218)			(1,218)		13,957		(4,813)	(4,813)	109			
717081-10-3	PFIZER ORD		01/08/2018	VARIOUS	8,444.000	307,481		129,573	305,842	(176,268)			(176,268)		129,573		177,907	177,907				
718172-10-9	PHILIP MORRIS INTERNATIONAL ORD		03/27/2018	CITIGROUP GLOBAL MARKETS INC.	365.000	35,470		43,639	38,562	5,077			5,077		43,639		(8,170)	(8,170)	391			
74267C-10-6	PROASSURANCE ORD		01/30/2018	ITG INC	180.000	9,844		10,791	10,287	504			504		10,791		(947)	(947)	900			
742718-10-9	PROCTER & GAMBLE ORD		03/27/2018	VARIOUS	1,172.000	90,555		84,890	107,683	(22,794)			(22,794)		84,890		5,665	5,665	808			
744600-10-9	PUBLIC STORAGE REIT ORD		01/30/2018	ITG INC	165.000	31,791		35,704	34,485	1,219			1,219		35,704		(3,913)	(3,913)				
786CVR-20-9	SAFEWAY CASA LAY CVR		02/26/2018	Not Available	290.000			290					(290)					271				
80589M-10-2	SCANA ORD		03/27/2018	CITIGROUP GLOBAL MARKETS INC.	295.000	11,112		12,628	1,790	392			392		12,628		(1,515)	(1,515)	28			
806407-10-2	HENRY SCHEIN ORD		03/27/2018	CITIGROUP GLOBAL MARKETS INC.	225.000	14,818		17,631							17,631		(2,813)	(2,813)				
828806-10-9	SIMON PROP GRP REIT ORD		03/27/2018	CITIGROUP GLOBAL MARKETS INC.	85.000	12,803		14,072	14,598	(526)			(526)		14,072		(1,269)	(1,269)	166			
842587-10-7	SOUTHERN ORD		01/30/2018	ITG INC	1,010.000	45,146		50,338	48,571	1,768			1,768		50,338		(5,192)	(5,192)				
854502-10-1	STANLEY BLACK AND DECKER ORD		01/30/2018	ITG INC	60.000	10,051		8,583	10,181	(1,599)			(1,599)		8,583		1,468	1,468	140			
85571B-10-5	STARWOOD PROPERTY REIT		01/30/2018	ITG INC	740.000	15,362		16,916	15,799	1,117			1,117		16,916		(1,554)	(1,554)	355			
90384S-30-3	ULTA BEAUTY ORD		01/30/2018	ITG INC	45.000	10,167		10,625	10,065	560			560		10,625		(458)	(458)				
911312-10-6	UNITED PARCEL SERVICE CL B ORD		03/27/2018	CITIGROUP GLOBAL MARKETS INC.	160.000	16,643		17,642	19,064	(1,422)			(1,422)		17,642		(1,000)	(1,000)	146			
913017-10-9	UNITED TECHNOLOGIES ORD		02/14/2018	VARIOUS	796.000	99,427		58,409	101,546	(43,137)			(43,137)		58,409		41,019	41,019				
955306-10-5	WEST PHARM SVC ORD		03/27/2018	CITIGROUP GLOBAL MARKETS INC.	155.000	13,584		15,646							15,646		(2,062)	(2,062)				
963320-10-6	WHIRLPOOL ORD		01/09/2018	WEEDEN + CO.	1,688.000	285,073		276,595	284,664	(8,069)			(8,069)		276,595		8,477	8,477				
95960L-10-3	MEDTRONIC ORD		01/30/2018	ITG INC	305.000	26,287		27,206	24,629	2,577			2,577		27,206		(919)	(919)	140			
97496G-10-3	RENAISSANCE ORD		01/30/2018	ITG INC	135.000	17,312		19,209	16,955	2,254			2,254		19,209		(1,897)	(1,897)				
998294-10-4	XL GROUP ORD		01/30/2018	ITG INC	170.000	6,242		6,708	5,977	731			731		6,708		(465)	(465)	37			
H1467J-10-4	CHUBB ORD		03/27/2018	CITIGROUP GLOBAL MARKETS INC.	395.000	54,604		57,216	57,721	(506)			(506)		57,216		(2,612)	(2,612)	280			
9099999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)						4,961,905	XXX	3,872,397	4,984,515	(1,289,210)		(1,289,210)		3,872,397		1,089,508	1,089,508	32,937	XXX	XXX	
00769G-53-5	LSV SMALL CAP VALUE; INST		03/01/2018	Adjustment	0.000	125,076											125,076	125,076				
9299999	Subtotal - Common Stocks - Mutual Funds						125,076	XXX									125,076	125,076		XXX	XXX	
9799997	Total - Common Stocks - Part 4						5,086,981	XXX	3,872,397	4,984,515	(1,289,210)		(1,289,210)		3,872,397		1,214,584	1,214,584	32,937	XXX	XXX	
9799998	Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9799999	Total - Common Stocks						5,086,981	XXX	3,872,397	4,984,515	(1,289,210)		(1,289,210)		3,872,397		1,214,584	1,214,584	32,937	XXX	XXX	
9899999	Total - Preferred and Common Stocks						5,086,981	XXX	3,872,397	4,984,515	(1,289,210)		(1,289,210)		3,872,397		1,214,584	1,214,584	32,937	XXX	XXX	
9999999	Totals						50,952,005	XXX	52,320,215	50,766,072	(1,311,593)	(159,908)		(1,471,502)		49,518,892		1,433,112	1,433,112	839,126	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues.....

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

**NONE**

Schedule DB - Part B - Section 1 - Futures Contracts Open

**NONE**

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

**NONE**

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

**NONE**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

**NONE**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

**NONE**

STATEMENT AS OF MARCH 31, 2018 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

**SCHEDULE DL - PART 1**  
**SECURITIES LENDING COLLATERAL ASSETS**

Reinvested Collateral Assets Owned Current Statement Date

(Securities lending collateral assets reported in aggregate on Line 10 of the Assets page and not included on Schedules A, B, BA, D, DB and E)

1 CUSIP Identification	2 Description	3 Code	4 NAIC Designation/ Market Indicator	5 Fair Value	6 Book/Adjusted Carrying Value	7 Maturity Date
0599999. Total - U.S. Government Bonds						XXX
1099999. Total - All Other Government Bonds						XXX
1799999. Total - U.S. States, Territories and Possessions Bonds						XXX
2499999. Total - U.S. Political Subdivisions Bonds						XXX
3199999. Total - U.S. Special Revenues Bonds						XXX
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						XXX
4899999. Total - Hybrid Securities						XXX
5599999. Total - Parent, Subsidiaries and Affiliates Bonds						XXX
6099999. Subtotal - SVO Identified Funds						XXX
6199999. Total - Issuer Obligations						XXX
6299999. Total - Residential Mortgage-Backed Securities						XXX
6399999. Total - Commercial Mortgage-Backed Securities						XXX
6499999. Total - Other Loan-Backed and Structured Securities						XXX
6599999. Total - SVO Identified Funds						XXX
6699999. Total Bonds						XXX
7099999. Total - Preferred Stocks						XXX
Common Stocks - Industrial and Miscellaneous (Unaffiliated)						
000000-00-0	BNY MELLON Securities Lending Overnight Fund	0	L	535,790	535,790	
7199999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)				535,790	535,790	XXX
7599999. Total - Common Stocks				535,790	535,790	XXX
7699999. Total - Preferred and Common Stocks				535,790	535,790	XXX
9999999 - Totals				535,790	535,790	XXX

General Interrogatories:

- Total activity for the year Fair Value \$ .....535,790 Book/Adjusted Carrying Value \$ .....535,790
- Average balance for the year Fair Value \$ .....960,095 Book/Adjusted Carrying Value \$ .....960,095
- Reinvested securities lending collateral assets book/adjusted carrying value included in this schedule by NAIC designation:  
 NAIC 1 \$ .....535,790 NAIC 2 \$ ..... NAIC 3 \$ ..... NAIC 4 \$ ..... NAIC 5 \$ ..... NAIC 6 \$ .....

**SCHEDULE DL - PART 2**  
**SECURITIES LENDING COLLATERAL ASSETS**

Reinvested Collateral Assets Owned Current Statement Date

(Securities lending collateral assets included on Schedules A, B, BA, D, DB and E and not reported in aggregate on Line 10 of the Assets page)

1	2	3	4	5	6	7
CUSIP Identification	Description	Code	NAIC Designation/Market Indicator	Fair Value	Book/Adjusted Carrying Value	Maturity Date
9999999 - Totals						XXX

**NONE**

General Interrogatories:

1. Total activity for the year Fair value \$ ..... Book/Adjusted Carrying Value \$ .....
2. Average balance for the year Fair value \$ ..... Book/Adjusted Carrying Value \$ .....

STATEMENT AS OF MARCH 31, 2018 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

**SCHEDULE E - PART 1 - CASH**

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
The Bank of NY Mellon ..... Pittsburg, PA .....						(330,657)	1,390,017	.XXX.
Federal Home Loan Bank ..... Cincinnati, OH .....					236,178	261,268	291,048	.XXX.
Vanderbilt Avenue Asset Management LLC ..... New York, NY .....		0.300	5,049		15,032,369	15,045,919	50,938	.XXX.
Huntington National Bank ..... Columbus, OH .....					(2,458,258)	(2,792,286)	(2,462,915)	.XXX.
PNC Bank ..... Columbus, OH .....					(8,137,560)	(1,800,925)	(16,936,132)	.XXX.
0199998. Deposits in ... 4 depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX			314,222	269,420	150,862	XXX
0199999. Totals - Open Depositories	XXX	XXX	5,049		4,986,951	10,652,740	(17,516,182)	XXX
0299998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX						XXX
0299999. Totals - Suspended Depositories	XXX	XXX						XXX
0399999. Total Cash on Deposit	XXX	XXX	5,049		4,986,951	10,652,740	(17,516,182)	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX	2,600	2,600	2,600	XXX
0599999. Total - Cash	XXX	XXX	5,049		4,989,551	10,655,340	(17,513,582)	XXX

STATEMENT AS OF MARCH 31, 2018 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

**SCHEDULE E - PART 2 - CASH EQUIVALENTS**

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
0599999. Total - U.S. Government Bonds								
1099999. Total - All Other Government Bonds								
	MINNESOTA ST					2,161,742	35,833	(577)
1199999. Subtotal - Bonds - U.S. States, Territories and Possessions - Issuer Obligations								
1799999. Total - U.S. States, Territories and Possessions Bonds								
2499999. Total - U.S. Political Subdivisions Bonds								
3199999. Total - U.S. Special Revenues Bonds								
	APPLE INC					1,698,088	6,989	179
	DUKE ENERGY CORP					998,981	6,183	41
	EMC CORP					1,993,000	12,500	297
	NORTHROP GRUMMAN CORP					999,028	5,833	48
3299999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations								
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds								
4899999. Total - Hybrid Securities								
5599999. Total - Parent, Subsidiaries and Affiliates Bonds								
6099999. Subtotal - SVO Identified Funds								
7799999. Total - Issuer Obligations								
7899999. Total - Residential Mortgage-Backed Securities								
7999999. Total - Commercial Mortgage-Backed Securities								
8099999. Total - Other Loan-Backed and Structured Securities								
8199999. Total - SVO Identified Funds								
8399999. Total Bonds								
	FIDELITY IMM: GOVT; I				XXX	7,850,839	67,339	(12)
	GOLDMAN: FS GOVT; INST				XXX	26,856,889	28,986	5,277
						208,733		495
8599999. Subtotal - Exempt Money Market Mutual Funds - as Identified by the SVO								
	BLKPK LQ: TEMPFUND; INSTL				XXX	.1		
	FIDELITY IMM: PRM MM; I				XXX	.0		
	GOLDMAN: FS MM; INST				XXX	.2		
	GOLDMAN: FS PRM 0; INST				XXX	.82	.0	.0
	JPMORGAN: PRIME MM; INST				XXX	.0		
	WA INST LIQUID RSV; I				XXX	.881	.1	.3
8699999. Subtotal - All Other Money Market Mutual Funds								
8899999 - Total Cash Equivalents								
						34,917,426	96,326	5,762



SUPPLEMENT FOR THE QUARTER ENDING MARCH 31, 2018 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

# DIRECTOR AND OFFICER INSURANCE COVERAGE SUPPLEMENT

Year To Date For The Period Ended MARCH 31, 2018

NAIC Group Code 0291

NAIC Company Code 14621

Company Name MOTORISTS MUTUAL INSURANCE COMPANY .....

If the reporting entity writes any director and officer (D&O) business, please provide the following:

1. Monoline Policies

1 Direct Written Premium	2 Direct Earned Premium	3 Direct Losses Incurred
\$ .....	\$ .....	\$ .....

2. Commercial Multiple Peril (CMP) Packaged Policies

- 2.1 Does the reporting entity provide D&O liability coverage as part of a CMP packaged policy? ..... Yes [ X ] No [ ]
- 2.2 Can the direct premium earned for D&O liability coverage provided as part of a CMP packaged policy be quantified or estimated? ..... Yes [ X ] No [ ]
- 2.3 If the answer to question 2.2 is yes, provide the quantified or estimated direct premium earned amount for D&O liability coverage in CMP packaged policies
- 2.31 Amount quantified: ..... \$ ..... 5,183
- 2.32 Amount estimated using reasonable assumptions: ..... \$ .....
- 2.4 If the answer to question 2.1 is yes, provide direct losses incurred (losses paid plus change in case reserves) for the D&O liability coverage provided in CMP packaged policies. .... \$ .....