

Incorrect insets input into lines 1.2 to 1.4 for Income Statement.



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF MARCH 31, 2018

OF THE CONDITION AND AFFAIRS OF THE

Motorists Mutual Insurance Company

NAIC Group Code 0291 0291 NAIC Company Code 14621 Employer's ID Number 31-4259550
(Current) (Prior)

Organized under the Laws of Ohio, State of Domicile or Port of Entry OH

Country of Domicile United States of America

Incorporated/Organized 11/08/1928 Commenced Business 11/27/1928

Statutory Home Office 471 East Broad Street, Columbus, OH, US 43215
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 471 East Broad Street
(Street and Number)
Columbus, OH, US 43215 (City or Town, State, Country and Zip Code)
614-225-8211 (Area Code) (Telephone Number)

Mail Address 471 East Broad Street, Columbus, OH, US 43215
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 471 East Broad Street
(Street and Number)
Columbus, OH, US 43215 (City or Town, State, Country and Zip Code)
614-225-8211 (Area Code) (Telephone Number)

Internet Website Address MotoristsGroup.com

Statutory Statement Contact Melissa A. Wood, 614-225-8285
(Name) (Area Code) (Telephone Number)
Accounting@MotoristsGroup.com, 614-225-8330
(E-mail Address) (FAX Number)

OFFICERS

Chief Executive Officer David Lynn Kaufman Secretary Marchelle Elaine Moore
President Thomas Joseph Obrokta, Jr. Treasurer & CFO James Christopher Howat

OTHER

Grady Brendan Campbell, Chief Operating Officer John Christopher Kessler, Chief Strategy Officer Anthony Laska, Chief Information Officer
William Joseph McGee, Jr., Chief Risk Officer Marchelle Elaine Moore, Chief Legal Officer & General Counsel Charles Donovan Stapleton, Executive Vice President

DIRECTORS OR TRUSTEES

W. Marston Becker John Jacob Bishop Yvette McGee Brown
Gregory Arthur Burton Kevin Joseph Craig Thomas Vincent Flaherty
Archie Mason Griffin Sandra Werth Harbrecht David Lynn Kaufman
David Lee Rader Robert Charles Smith Steven Frank White

State of Ohio SS:
County of Franklin

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

David L. Kaufman
Chief Executive Officer

Marchelle E. Moore
Secretary

J. Christopher Howat
Treasurer

Subscribed and sworn to before me this
7th day of June, 2018

- a. Is this an original filing? Yes [] No [X]
b. If no,
1. State the amendment number.....1
2. Date filed06/08/2018
3. Number of pages attached..... 1

STATEMENT AS OF MARCH 31, 2018 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 112,804,006)	109,825,477	109,233,621	449,026,701
1.2 Assumed (written \$ 332,475,608)	164,819,990	68,565,537	288,067,666
1.3 Ceded (written \$ 419,933,521)	186,831,275	58,587,971	242,344,005
1.4 Net (written \$ 25,346,092)	87,814,191	119,211,187	494,750,362
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 52,543,843):			
2.1 Direct	56,446,755	65,166,483	278,145,795
2.2 Assumed	96,397,995	36,754,101	217,970,245
2.3 Ceded	104,930,026	33,936,423	168,113,316
2.4 Net	47,914,724	67,984,160	328,002,724
3. Loss adjustment expenses incurred	9,123,428	17,693,363	84,992,985
4. Other underwriting expenses incurred	4,624,932	45,608,584	209,673,910
5. Aggregate write-ins for underwriting deductions			
6. Total underwriting deductions (Lines 2 through 5)	61,663,084	131,286,107	622,669,619
7. Net income of protected cells			
8. Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)	26,151,107	(12,074,920)	(127,919,257)
INVESTMENT INCOME			
9. Net investment income earned	5,970,468	4,443,067	24,741,997
10. Net realized capital gains (losses) less capital gains tax of \$ 286,978	1,064,818	2,991,399	6,203,475
11. Net investment gain (loss) (Lines 9 + 10)	7,035,286	7,434,466	30,945,473
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ 0 amount charged off \$ 289,920)	(289,920)	(96,907)	(250,995)
13. Finance and service charges not included in premiums	306,061	635,019	2,415,898
14. Aggregate write-ins for miscellaneous income	215,833	2,608,793	8,490,588
15. Total other income (Lines 12 through 14)	231,975	3,146,906	10,655,491
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	33,418,367	(1,493,548)	(86,318,293)
17. Dividends to policyholders	839,597	644,919	2,760,795
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	32,578,770	(2,138,467)	(89,079,088)
19. Federal and foreign income taxes incurred	(1,274,059)	(502,796)	3,270,930
20. Net income (Line 18 minus Line 19)(to Line 22)	33,852,829	(1,635,671)	(92,350,017)
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	460,665,899	544,259,029	544,259,029
22. Net income (from Line 20)	33,852,829	(1,635,671)	(92,350,017)
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains (losses) less capital gains tax of \$ (1,472,396)	(5,855,444)	1,606,668	6,171,637
25. Change in net unrealized foreign exchange capital gain (loss)	57,666	103,852	628,891
26. Change in net deferred income tax	(7,055,022)	(2,707,556)	6,136,610
27. Change in nonadmitted assets	(432,945)	(2,031,902)	26,715,056
28. Change in provision for reinsurance			(27)
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			(83,043,032)
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus		(2,364,079)	52,147,754
38. Change in surplus as regards policyholders (Lines 22 through 37)	20,567,083	(7,028,688)	(83,593,130)
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	481,232,982	537,230,340	460,665,899
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)			
1401. Change in ICOLI cash surrender value	175,956	2,629,274	8,951,052
1402. Miscellaneous income or expense	51,859	(6,271)	(98,082)
1403. Miscellaneous service fees	4,474	4,104	18,016
1498. Summary of remaining write-ins for Line 14 from overflow page	(16,456)	(18,315)	(380,398)
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	215,833	2,608,793	8,490,588
3701. Net change in retiree benefit obligations		(2,364,079)	52,147,754
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)		(2,364,079)	52,147,754