



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF MARCH 31, 2018

OF THE CONDITION AND AFFAIRS OF THE

Motorists Commercial Mutual Insurance Company

NAIC Group Code 0291 (Current) 0291 (Prior) NAIC Company Code 13331 Employer's ID Number 41-0299900

Organized under the Laws of Ohio, State of Domicile or Port of Entry OH

Country of Domicile United States of America

Incorporated/Organized 05/25/1899 Commenced Business 01/04/1900

Statutory Home Office 471 East Broad Street, Columbus, OH, US 43215

Main Administrative Office 471 East Broad Street, Columbus, OH, US 43215

Mail Address 471 East Broad Street, Columbus, OH, US 43215

Primary Location of Books and Records 471 East Broad Street, Columbus, OH, US 43215

Internet Website Address MotoristsGroup.com

Statutory Statement Contact Melissa A. Wood, Accounting@MotoristsGroup.com

OFFICERS

Chief Executive Officer David Lynn Kaufman, Secretary Marchelle Elaine Moore

OTHER

DIRECTORS OR TRUSTEES

Gregory Arthur Burton, Robert Lee McCracken, Charles Donovan Stapleton, Sandra Werth Harbrecht, Thomas Joseph Obrokta, Jr., Robert Lynn Western, David Lynn Kaufman, Thomas Charles Ogg, Michael Lee Wiseman

State of Ohio, County of Franklin SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

David L. Kaufman, Chief Executive Officer

Marchelle E. Moore, Secretary

J. Christopher Howat, Treasurer

Subscribed and sworn to before me this 7th day of May, 2018

- a. Is this an original filing? Yes [X] No []
b. If no, 1. State the amendment number, 2. Date filed, 3. Number of pages attached

STATEMENT AS OF MARCH 31, 2018 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	229,953,028		229,953,028	168,081,423
2. Stocks:				
2.1 Preferred stocks				
2.2 Common stocks	77,359,806	87,573	77,272,234	79,324,274
3. Mortgage loans on real estate:				
3.1 First liens				
3.2 Other than first liens.....				
4. Real estate:				
4.1 Properties occupied by the company (less \$0 encumbrances)	7,796,049	1,657,772	6,138,276	6,225,414
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)				
5. Cash (\$(681,014)), cash equivalents (\$4,286,512) and short-term investments (\$0)	3,605,497		3,605,497	3,735,597
6. Contract loans (including \$ premium notes)				
7. Derivatives				
8. Other invested assets	26,095,966		26,095,966	26,048,744
9. Receivables for securities	18,875		18,875	113,994
10. Securities lending reinvested collateral assets	729,395		729,395	
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	345,558,616	1,745,345	343,813,271	283,529,447
13. Title plants less \$ charged off (for Title insurers only)				
14. Investment income due and accrued	1,921,796		1,921,796	1,887,494
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	9,159,622		9,159,622	9,370,455
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$101,700 earned but unbilled premiums)	20,153,901	11,300	20,142,601	19,336,010
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	5,122,636		5,122,636	4,192,426
16.2 Funds held by or deposited with reinsured companies	27,925,248		27,925,248	39,237,963
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon	1,748,924		1,748,924	2,447,634
18.2 Net deferred tax asset	5,810,485		5,810,485	5,699,919
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software				
21. Furniture and equipment, including health care delivery assets (\$)				
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	18,597,450		18,597,450	1,573,156
24. Health care (\$) and other amounts receivable				
25. Aggregate write-ins for other than invested assets	1,471,434	85,500	1,385,934	1,538,676
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	437,470,111	1,842,145	435,627,966	368,813,179
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	437,470,111	1,842,145	435,627,966	368,813,179
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501. Pooled general expenses receivable	1,213,376		1,213,376	1,366,699
2502. Equities and deposits in pools and associations	172,558		172,558	171,977
2503. Prepaid expenses	45,741	45,741		
2598. Summary of remaining write-ins for Line 25 from overflow page	39,759	39,759		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	1,471,434	85,500	1,385,934	1,538,676

STATEMENT AS OF MARCH 31, 2018 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY
LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$13,455,477)	155,957,720	91,369,559
2. Reinsurance payable on paid losses and loss adjustment expenses	6,547,042	6,918,535
3. Loss adjustment expenses	28,051,399	22,898,014
4. Commissions payable, contingent commissions and other similar charges	3,286,966	4,185,665
5. Other expenses (excluding taxes, licenses and fees)	6,416,963	2,537,391
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	1,113,798	1,340,489
7.1 Current federal and foreign income taxes (including \$1,039,933 on realized capital gains (losses))		
7.2 Net deferred tax liability		
8. Borrowed money \$ and interest thereon \$		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$23,670,969 and including warranty reserves of \$0 and accrued accident and health experience rating refunds including \$0 for medical loss ratio rebate per the Public Health Service Act)	51,147,119	60,322,981
10. Advance premium		6,581
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders	669,716	924,541
12. Ceded reinsurance premiums payable (net of ceding commissions)	3,797,195	3,923,815
13. Funds held by company under reinsurance treaties	21,054,347	21,248,429
14. Amounts withheld or retained by company for account of others	123,071	123,329
15. Remittances and items not allocated	(434,130)	(84,482)
16. Provision for reinsurance (including \$0 certified)	350,917	350,917
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates	2,607,446	1,919,357
20. Derivatives		
21. Payable for securities	235,546	21,888
22. Payable for securities lending	729,395	
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	2,745,468	3,331,937
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	284,399,977	221,338,947
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	284,399,977	221,338,947
29. Aggregate write-ins for special surplus funds		
30. Common capital stock		
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus		
35. Unassigned funds (surplus)	151,227,989	147,474,232
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		
36.2 shares preferred (value included in Line 31 \$)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	151,227,989	147,474,232
38. Totals (Page 2, Line 28, Col. 3)	435,627,966	368,813,179
DETAILS OF WRITE-INS		
2501. Pooled general expenses payable	2,370,778	3,002,054
2502. Reinsurance assumed overhead payable	194,320	159,957
2503. Escheatable funds	81,154	81,154
2598. Summary of remaining write-ins for Line 25 from overflow page	99,216	88,772
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	2,745,468	3,331,937
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)		
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)		

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$12,769,748)	10,841,380	7,592,128	33,106,042
1.2 Assumed (written \$18,948,212)	28,125,415	32,395,319	134,426,124
1.3 Ceded (written \$12,977,582)	11,050,556	7,791,725	33,913,455
1.4 Net (written \$18,740,377)	27,916,240	32,195,722	133,618,711
DEDUCTIONS:			
2. Losses incurred (current accident year \$16,703,753):			
2.1 Direct	7,000,790	4,529,111	27,065,255
2.2 Assumed	15,492,379	18,282,600	89,539,848
2.3 Ceded	7,261,019	4,451,025	28,020,426
2.4 Net	15,232,150	18,360,686	88,584,677
3. Loss adjustment expenses incurred	2,900,349	4,778,499	22,954,310
4. Other underwriting expenses incurred	4,568,290	12,317,647	56,627,260
5. Aggregate write-ins for underwriting deductions			
6. Total underwriting deductions (Lines 2 through 5)	22,700,789	35,456,832	168,166,248
7. Net income of protected cells			
8. Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)	5,215,450	(3,261,110)	(34,547,537)
INVESTMENT INCOME			
9. Net investment income earned	1,531,952	1,402,752	6,782,953
10. Net realized capital gains (losses) less capital gains tax of \$72,829	274,896	167,117	2,249,808
11. Net investment gain (loss) (Lines 9 + 10)	1,806,848	1,569,869	9,032,761
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$0 amount charged off \$92,166)	(92,166)	(26,172)	(67,787)
13. Finance and service charges not included in premiums	97,297	171,502	652,469
14. Aggregate write-ins for miscellaneous income	(151)	(199)	(14,392)
15. Total other income (Lines 12 through 14)	4,980	145,131	570,290
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	7,027,278	(1,546,110)	(24,944,486)
17. Dividends to policyholders	266,909	174,175	745,616
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	6,760,369	(1,720,285)	(25,690,102)
19. Federal and foreign income taxes incurred	674,583	(322,287)	(3,264,964)
20. Net income (Line 18 minus Line 19)(to Line 22)	6,085,786	(1,397,998)	(22,425,138)
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	147,474,232	156,687,857	156,687,857
22. Net income (from Line 20)	6,085,786	(1,397,998)	(22,425,138)
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains (losses) less capital gains tax of \$(521,593)	(1,930,414)	1,657,527	7,777,041
25. Change in net unrealized foreign exchange capital gain (loss)	12,230	18,020	114,946
26. Change in net deferred income tax	(411,027)	126,573	1,671,398
27. Change in nonadmitted assets	(2,819)	(1,500,155)	26,079,601
28. Change in provision for reinsurance			(3,793)
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			(22,427,680)
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus			
38. Change in surplus as regards policyholders (Lines 22 through 37)	3,753,756	(1,096,032)	(9,213,625)
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	151,227,989	155,591,825	147,474,232
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)			
1401. Miscellaneous income or expense	(1)	1	(14,192)
1402. Penalties and assessments	(150)	(200)	(200)
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page			
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	(151)	(199)	(14,392)
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)			

STATEMENT AS OF MARCH 31, 2018 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	21,988,732	34,747,472	134,529,590
2. Net investment income	1,679,497	1,837,114	7,892,927
3. Miscellaneous income	4,980	145,131	570,290
4. Total (Lines 1 to 3)	23,673,209	36,729,717	142,992,806
5. Benefit and loss related payments	(55,195,671)	19,346,143	77,502,180
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	(51,954)	18,110,252	75,574,052
8. Dividends paid to policyholders	521,733	155,993	705,415
9. Federal and foreign income taxes paid (recovered) net of \$0 tax on capital gains (losses)	48,702	38,569	215,354
10. Total (Lines 5 through 9)	(54,677,190)	37,650,956	153,997,001
11. Net cash from operations (Line 4 minus Line 10)	78,350,398	(921,240)	(11,004,195)
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	9,888,057	7,933,529	42,115,623
12.2 Stocks	1,224,714	763,118	7,665,813
12.3 Mortgage loans			
12.4 Real estate			
12.5 Other invested assets	266,341	1,657,367	10,266,543
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	(30)	750	847
12.7 Miscellaneous proceeds	95,703	(1,148,957)	488,520
12.8 Total investment proceeds (Lines 12.1 to 12.7)	11,474,785	9,205,807	60,537,345
13. Cost of investments acquired (long-term only):			
13.1 Bonds	71,856,457	11,239,044	25,283,771
13.2 Stocks	1,508,167	892,513	17,816,238
13.3 Mortgage loans			
13.4 Real estate		7,945,428	7,945,428
13.5 Other invested assets	175,000	200,000	8,776,195
13.6 Miscellaneous applications	(213,658)	(2,290,511)	64,221
13.7 Total investments acquired (Lines 13.1 to 13.6)	73,325,966	17,986,473	59,885,853
14. Net increase (or decrease) in contract loans and premium notes			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(61,851,181)	(8,780,666)	651,492
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock			
16.3 Borrowed funds			
16.4 Net deposits on deposit-type contracts and other insurance liabilities			
16.5 Dividends to stockholders			
16.6 Other cash provided (applied)	(16,629,317)	4,189,651	5,118,408
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(16,629,317)	4,189,651	5,118,408
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(130,100)	(5,512,255)	(5,234,295)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	3,735,597	8,969,893	8,969,893
19.2 End of period (Line 18 plus Line 19.1)	3,605,497	3,457,638	3,735,597

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

This statement has been completed in accordance with the accounting practices and procedures prescribed or permitted by the National Association of Insurance Commissioners (NAIC) and the State of Ohio. A reconciliation of the company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of Ohio is shown below.

<u>Net Income</u>	SSAP #	F/S		Period Ended	Period Ended
		Page	Line #	March 31, 2018	December 31, 2017
(1) Motorists Commercial Mutual Insurance Company state basis	XXX	XXX	XXX	6,085,786	(22,425,138)
(2) State Prescribed Practices that is an increase/(decrease) from NAIC SAP				-	-
(3) State Permitted Practices that is an increase/(decrease) from NAIC SAP				-	-
(4) NAIC SAP (1 - 2 - 3 = 4)	XXX	XXX	XXX	6,085,786	(22,425,138)
<u>Surplus</u>					
(5) Motorists Commercial Mutual Insurance Company state basis	XXX	XXX	XXX	151,227,989	147,474,232
(6) State Prescribed Practices that is an increase/(decrease) from NAIC SAP				-	-
(7) State Permitted Practices that is an increase/(decrease) from NAIC SAP				-	-
(8) NAIC SAP (5 - 6 - 7 = 8)	XXX	XXX	XXX	151,227,989	147,474,232

B. Use of Estimates in the Preparation of the Financial Statements

There were not any significant changes since last year end.

C. Accounting Policy

There were not any significant changes since last year end.

- 6) Loan-backed securities are stated in accordance with the guidance provided in SSAP No. 43R: Loan-backed and Structured Securities. The retrospective adjustment method is used to value these securities.

D. Going Concern

Management has concluded that there is no substantial doubt of the Company's ability to continue as a going concern.

2. Accounting Changes and Corrections of Errors

There were not any significant changes since last year end.

3. Business Combinations and Goodwill

There were not any significant changes since last year end.

4. Discontinued Operations

There were not any significant changes since last year end.

5. Investments

A., B., C., F., G., H., I., J., K., L., O., P., Q., & R.

There were not any significant changes since last year end.

D. Loan-Backed Securities

- 1) Prepayment assumptions for single class and multi-class mortgage-backed/asset-backed securities were obtained from market data vendors or broker dealer values.
- 2) The company did not hold any loan-backed securities with other-than-temporary recognized losses.
- 3) The company did not hold any loan-backed securities with current year other-than-temporary recognized losses.
- 4) The financial impact of the company's impaired securities (fair value is less than cost or amortized cost) for which other-than temporary impairments have not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains) is listed below.
 - a. The aggregate amount of unrealized losses:
 1. Less than 12 months 356,539
 2. 12 months or longer 470,769
 - b. The aggregate related fair value of securities with unrealized losses:
 1. Less than 12 months 18,141,152
 2. 12 months or longer 9,724,428
- 5) The company performed an analysis of loan-backed securities and determined that exposure to credit risk was not a factor and did not warrant any other-than-temporary impairments.

E. Repurchase Agreements and / or Securities Lending Transactions

- 3) Collateral Received

b. The fair value of collateral received was \$729,395.

M. Working Capital Finance Investments

The company did not hold any working capital finance investments.

N. Offsetting and Netting of Assets and Liabilities

The company was not involved in any Offsetting and Netting of Assets and Liabilities.

6. Joint Ventures, Partnerships and Limited Liability Companies

There were not any significant changes since last year end.

NOTES TO FINANCIAL STATEMENTS

7. **Investment Income**

There were not any significant changes since last year end.

8. **Derivative Instruments**

There were not any significant changes since last year end.

9. **Income Taxes**

There were not any significant changes since last year end.

10. **Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties**

A.-C.

Motorists Mutual Insurance Company and BrickStreet Mutual Insurance Company secured regulatory approval to enter into an affiliation agreement on April 20th and executed the agreement on April 24, 2017. The companies entered into various intercompany agreements, including intercompany reinsurance pooling and cost sharing agreements, effective January 1, 2018. For more details, refer to Note 26.

D.-N.

There were no other significant changes since last year end.

11. **Debt**

The company did not have any capital notes or other debt obligations outstanding during the periods reported. The company was not party to any Federal Home Loan Bank (FHLB) agreements during the periods reported.

12. **Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans**

There were not any significant changes since last year end.

13. **Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations**

There were not any significant changes since last year end.

14. **Contingencies**

There were not any significant changes since last year end.

15. **Leases**

There were not any significant changes since last year end.

16. **Information About Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk**

There were not any significant changes since last year end.

17. **Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities**

B. Transfer and Servicing of Financial Assets

2) The company did not have any servicing assets or servicing liabilities to disclose for the periods reported.

4) The company did not securitize any financial assets during the periods reported.

C. Wash Sales

In the course of the company's asset management, there were not any securities sales and reacquisitions made within 30 days of the sale date to enhance the yield on the investment portfolio.

18. **Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans**

There were not any significant changes since last year end.

19. **Direct Premium Written/Produced by Managing General Agents/Third Party Administrators**

There were not any significant changes since last year end.

NOTES TO FINANCIAL STATEMENTS

20. Fair Value Measurements

A. Fair Value Hierarchy

1) Information regarding assets measured at fair value on a recurring basis is provided below.

Description for each class of asset or liability	Fair Value Measurements at March 31, 2018			
	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total
Assets at fair value				
Perpetual Preferred stock				
Industrial and Misc	-	-	-	-
Parents, Subsidiaries and Affiliates	-	-	-	-
Total Perpetual Preferred Stocks	-	-	-	-
Bonds				
U.S. Governments	-	-	-	-
Industrial and Misc	-	-	-	-
Hybrid Securities	-	-	-	-
Parents, Subsidiaries and Affiliates	-	-	-	-
Total Bonds	-	-	-	-
Common Stock				
Industrial and Misc	56,652,685	-	45,134	56,697,819
Parents, Subsidiaries and Affiliates	-	-	20,661,987	20,661,987
Total Common Stocks	56,652,685	-	20,707,121	77,359,806
Other invested assets	-	-	25,586,742	25,586,742
Total assets at fair value	56,652,685	-	46,293,863	102,946,548

2) Information regarding assets measured at fair value on a recurring basis using significant unobservable inputs (Level 3) is provided below.

	Ending balance at December 31, 2017	Transfers into Level 3	Transfers out of Level 3	Total gains or losses included in Net Income (realized)	Total gains or losses included in Surplus (unrealized)	Purchases	Issuances	Sales	Settlements	Ending balance at March 31, 2018
(a)										
Preferred Stock	-	-	-	-	-	-	-	-	-	-
Fixed Maturities	-	-	-	-	-	-	-	-	-	-
Common Stock										
Industrial and Misc	45,134	-	-	-	-	-	-	-	-	45,134
Parents, Subsidiaries and Affiliates	20,672,804	-	-	(10,817)	(10,817)	-	-	-	-	20,661,987
Other Invested Assets	25,517,072	-	-	(4,285) [†]	165,296 [‡]	175,000 [†]	-	(266,341) [†]	-	25,586,742
Total Assets	46,235,010	-	-	(4,285)	154,479	175,000	-	(266,341)	-	46,293,863
(b)										
Liabilities	-	-	-	-	-	-	-	-	-	-
Total Liabilities	-	-	-	-	-	-	-	-	-	-

3) (a) The company did not recognize any transfers into or out of the Level 3 classification during the reporting period.

(b) The company's policy is to recognize transfers of this nature on the actual date of the event or change in circumstances that caused the transfer.

4) The company valued common stocks using the equity method. Other invested assets were valued using equity statements from the respective fund managers.

5) The company does not hold any derivative assets or liabilities.

B. The company did not have any other assets measured at fair value.

C. Fair Value Measurement

Type of Financial Instrument	Aggregate Fair Value			Not Practicable (Carrying Value)
	Admitted Assets	(Level 1)	(Level 2)	
Bonds	230,864,206 [†]	229,953,028 [‡]	230,864,206 [‡]	
Common Stock	77,359,806	77,272,233 [‡]		20,707,121
Other Invested Assets	26,095,967	26,095,967		509,225
	334,319,979	333,321,228	230,864,206	509,225

D. Not Practicable to Estimate Fair Value

	Effective Interest			Explanation
	Carrying Value	Rate	Maturity Date	
Other Invested Assets				
Low Income Housing	509,225	n/a	n/a	Asset is not a marketable financial instrument

21. Other Items

A., B., C., D., E., F., & G.

There were not any significant changes since last year end.

NOTES TO FINANCIAL STATEMENTS

22. Events Subsequent

There were not any significant changes since last year end.

A. Did the reporting entity write accident and health insurance premium that is subject to section 9010 of the federal Affordable Care Act? NO

23. Reinsurance

There were not any significant changes since last year end.

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

There were not any significant changes since last year end.

F. Risk-Sharing Provisions of the Affordable Care Act (ACA)

1) Did the reporting entity write accident and health insurance premium that is subject to the Affordable Care Act risk-sharing provisions (YES/NO)?

NO

2) Impact of Risk Sharing Provisions of the Affordable Care Act on admitted assets, liabilities, and revenues for the current year.

Not Applicable

3) Roll forward of prior year ACA Risk sharing Provisions for the following asset (gross of any nonadmission) and liability balances along with the reasons for adjustments to prior year balance:

Not Applicable

4) Roll forward of risk corridors asset and liability balances by program benefit year

Not Applicable

5) ACA risk corridors receivable as of reporting date

Not Applicable

25. Change in Incurred Losses and Loss Adjustment Expenses

Reserves for the company's incurred losses and loss adjustment expenses (after intercompany pooling) attributable to insured events of prior years reflect favorable development totaling \$2,596,069. The development can be attributed primarily to the re-estimation of unpaid losses and loss adjustment expenses in the workers' compensation, products liability, private passenger auto liability, commercial auto liability, auto physical damage, and homeowners lines of business. The favorable development in these lines was slightly offset by losses in the other liability and commercial multiple peril lines of business. The changes reflected in these lines were generally the result of recent development trends. There were not any premium adjustments made as a result of this loss and loss adjustment expense development.

26. Intercompany Pooling Arrangements

Effective January 1, 2018, Motorists Mutual Insurance Company and BrickStreet Insurance Group entered into an intercompany pooling arrangement. The arrangement called for the realignment of pooling participation rates. Intercompany balances arising from the pool realignment were settled during the quarter ended March 31, 2018. Updated rates are highlighted below.

BrickStreet Mutual Insurance Company	48.0%
Motorists Mutual Insurance Company	32.4%
Motorists Commercial Mutual Insurance Company	10.3%
Consumers Insurance USA, Inc.	2.1%
Wilson Mutual Insurance Company	1.7%
Iowa Mutual Insurance Company	1.7%
Phenix Mutual Fire Insurance Company	1.6%
SummitPoint Insurance Company	0.8%
PinnaclePoint Insurance Company	0.8%
Iowa American Insurance Company	0.6%
MICO Insurance Company	0.0%
NorthStone Insurance Company	0.0%
AlleghenyPoint Insurance Company	0.0%

27. Structured Settlements

There were not any significant changes since last year end.

28. Health Care Receivables

There were not any significant changes since last year end.

29. Participating Policies

There were not any significant changes since last year end.

30. Premium Deficiency Reserves

There were not any significant changes since last year end.

31. High Deductibles

There were not any significant changes since last year end.

32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

There were not any significant changes since last year end.

NOTES TO FINANCIAL STATEMENTS

33. **Asbestos/Environmental Reserves**

There were not any significant changes since last year end.

34. **Subscriber Savings Accounts**

There were not any significant changes since last year end.

35. **Multiple Peril Crop Insurance**

There were not any significant changes since last year end.

36. **Financial Guaranty Insurance**

The company did not write financial guaranty insurance during the periods reported.

STATEMENT AS OF MARCH 31, 2018 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY
GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
 If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [] No [X]
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
- 4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [] N/A [X]
 If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2013
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2013
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 11/07/2014
- 6.4 By what department or departments?
 Ohio Department of Insurance
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] N/A [X]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 7.2 If yes, give full information:
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

STATEMENT AS OF MARCH 31, 2018 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY
GENERAL INTERROGATORIES

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes No
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
- 9.2 Has the code of ethics for senior managers been amended? Yes No
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes No
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes No
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$0

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes No
- 11.2 If yes, give full and complete information relating thereto:
12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$0
13. Amount of real estate and mortgages held in short-term investments: \$0
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes No
- 14.2 If yes, please complete the following:
- | | 1
Prior Year-End
Book/Adjusted
Carrying Value | 2
Current Quarter
Book/Adjusted
Carrying Value |
|---|--|---|
| 14.21 Bonds | \$ | \$ |
| 14.22 Preferred Stock | \$ | \$ |
| 14.23 Common Stock | \$ 20,672,804 | \$ 19,836,987 |
| 14.24 Short-Term Investments | \$ | \$ |
| 14.25 Mortgage Loans on Real Estate | \$ | \$ |
| 14.26 All Other | \$ | \$ |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) | \$ 20,672,804 | \$ 19,836,987 |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above | \$ | \$ |
- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes No
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes No
- If no, attach a description with this statement.

STATEMENT AS OF MARCH 31, 2018 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY
GENERAL INTERROGATORIES

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- | | |
|--|-----------------|
| 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 | \$729,395 |
| 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 | \$729,395 |
| 16.3 Total payable for securities lending reported on the liability page | \$729,395 |

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes No
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
BNY Mellon	500 Grant Street One Mellon Center, Suite #1035, Pittsburgh, PA 15258

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes No

- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Aberdeen Asset Management Inc.	U.....
Adams Street Partners, LLC	U.....
Chickasaw Capital Management, LLC	U.....
Crescent Capital Group LP	U.....
Diamond Hill Capital Management, Inc.	U.....
HarbourVest Partners LLC	U.....
New England Asset Management, Inc.	U.....
Northern Trust Investments, Inc.	U.....
Park Street Capital private Equity Fund VIII, LLC	U.....

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's assets? Yes No

- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's assets? Yes No

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
111069	Aberdeen Asset Management Inc.	5493001MVQ1SZLW4JU74	Sec	NO.....
109358	Adams Street Partners, LLC	549300GXEOBEF8KQ2C40	Sec	NO.....
127398	Chickasaw Capital Management, LLC		Sec	NO.....
153966	Crescent Capital Group LP	549300L8Z46F3ZAWSB82	Sec	NO.....
110638	Diamond Hill Capital Management, Inc.		Sec	NO.....
109846	HarbourVest Partners LLC	5493001MCDH716N1XC24	Sec	NO.....
105900	New England Asset Management	KUR85E5PS4GQFZTFC130	Sec	NO.....
105780	Northern Trust Investments, Inc.	BEL4B8X7EHJU845Y2N39	Sec	NO.....
115443	Park Street Capital private Equity Fund VIII, LLC		Sec	NO.....

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes No

- 18.2 If no, list exceptions:

19. By self-designating 5*GI securities, the reporting entity is certifying the following elements for each self-designated 5*GI security:

- a. Documentation necessary to permit a full credit analysis of the security does not exist.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

- Has the reporting entity self-designated 5*GI securities? Yes No

STATEMENT AS OF MARCH 31, 2018 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY
GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes No N/A
 If yes, attach an explanation.

Effective January 1, 2018, Motorists Mutual Insurance Company and BrickStreet Insurance Group entered into a pooling arrangement. Each pool member's participation rate was revised. For more details, refer to Note 26.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes No
 If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes No

3.2 If yes, give full and complete information thereto.

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? Yes No

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1 Line of Business	2 Maximum Interest	3 Discount Rate	4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
TOTAL										

5. Operating Percentages:

5.1 A&H loss percent(1.717)%

5.2 A&H cost containment percent0.000 %

5.3 A&H expense percent excluding cost containment expenses(3.716)%

6.1 Do you act as a custodian for health savings accounts? Yes No

6.2 If yes, please provide the amount of custodial funds held as of the reporting date\$.....

6.3 Do you act as an administrator for health savings accounts? Yes No

6.4 If yes, please provide the balance of the funds administered as of the reporting date\$.....

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes No

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes No

STATEMENT AS OF MARCH 31, 2018 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
		U.S. Insurers				
10677	31-0542366	Cincinnati Insurance Company	OH	Authorized		
42374	74-2195939	Houston Casualty Company	TX	Authorized		
10829	06-1481194	Markel Global Reinsurance Company	DE	Authorized		
		All Other Insurers				
00000	AA-1120175	Fidelis Underwriting Ltd	GBR	Unauthorized		
00000	AA-1120084	Lloyd's Syndicate Number 1955	GBR	Authorized		
00000	AA-3190686	Partner Reinsurance Company Ltd	BMU	Authorized		
00000	CR-1460023	Tokio Millennium Re AG	CHE	Certified	1	01/01/2016

STATEMENT AS OF MARCH 31, 2018 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

States, etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama	AL	N		4,810	7,018	353,377	356,120
2. Alaska	AK	N				1,592	223
3. Arizona	AZ	L		103	(1,355)	22,223	60,995
4. Arkansas	AR	N					
5. California	CA	L		91,553	45,858	1,935,589	2,837,888
6. Colorado	CO	L		656	1,630	108,223	177,123
7. Connecticut	CT	L		20,800	48,741	333,916	1,253,827
8. Delaware	DE	L		(2,294)	(2,294)	1,322,325	1,320,565
9. District of Columbia	DC	L					
10. Florida	FL	N		22,035	17,651	528,045	392,269
11. Georgia	GA	L				115,050	113,498
12. Hawaii	HI	N					
13. Idaho	ID	L		(473)	(636)	22,116	52,786
14. Illinois	IL	L	1,299,207	379,035	221,066	487,667	7,445,747
15. Indiana	IN	L	167,230	176,116	7,572	34,017	1,990,193
16. Iowa	IA	L	1,016,534	976,820	94,925	817,999	1,144,256
17. Kansas	KS	L				496	368
18. Kentucky	KY	L	176,978	165,943	5,080	55,203	523,999
19. Louisiana	LA	N			4,773	37,738	774,367
20. Maine	ME	L	520,055	301,183	519,446	48,850	1,146,821
21. Maryland	MD	L	759			22,878	23,229
22. Massachusetts	MA	L	1,309,890	1,244,935	451,515	352,637	2,303,321
23. Michigan	MI	L	1,684,123	734,320	1,225,695	270,417	3,469,802
24. Minnesota	MN	L	349,483	311,583	446,333	174,938	4,122,350
25. Mississippi	MS	N				26	
26. Missouri	MO	L	1,741	1,741		14,099	20,322
27. Montana	MT	N			5,187	5,637	143,814
28. Nebraska	NE	L	333,731	303,769	60,113	251,873	2,244,642
29. Nevada	NV	L			(1,383)	(570)	20,767
30. New Hampshire	NH	L	367,718	473,287	736,988	105,451	10,334,913
31. New Jersey	NJ	L			16,584	110,493	1,497,245
32. New Mexico	NM	L				551	623
33. New York	NY	L	875	875	138,484	54,850	3,107,109
34. North Carolina	NC	L	1,836	1,978		3,877	1,521
35. North Dakota	ND	L				155	346
36. Ohio	OH	L	657,974	689,632	53,469	181,465	1,157,890
37. Oklahoma	OK	L				30	50
38. Oregon	OR	L			60,723	316,902	2,764,906
39. Pennsylvania	PA	L	248,512	299,490	2,331,145	89,517	2,343,231
40. Rhode Island	RI	L	36,744	29,353	27,046	99,624	353,851
41. South Carolina	SC	L	1,922,652	9,834	117,269	2,145	614,388
42. South Dakota	SD	L	19,734	18,535	8,960	7,944	316,075
43. Tennessee	TN	L	653,875		85,232		279,402
44. Texas	TX	L	(1,751)		7,490	(7,099)	4,750,545
45. Utah	UT	L				5,193	8,596
46. Vermont	VT	L	76,467	98,842	84,099	48,466	585,710
47. Virginia	VA	L			10,280	4,981	490,233
48. Washington	WA	L		361	13,337	(1,352)	723,469
49. West Virginia	WV	L	19,414	(9,445)		7,000	22,522
50. Wisconsin	WI	L	1,905,967	767,772	505,892	312,687	3,876,733
51. Wyoming	WY	L				7	14
52. American Samoa	AS	N					
53. Guam	GU	N					
54. Puerto Rico	PR	N					
55. U.S. Virgin Islands	VI	N					
56. Northern Mariana Islands	MP	N					
57. Canada	CAN	N					
58. Aggregate Other Alien	OT	XXX					
59. Totals	XXX		12,769,748	6,975,959	7,374,511	3,986,093	63,338,069
DETAILS OF WRITE-INS							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX						
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX						

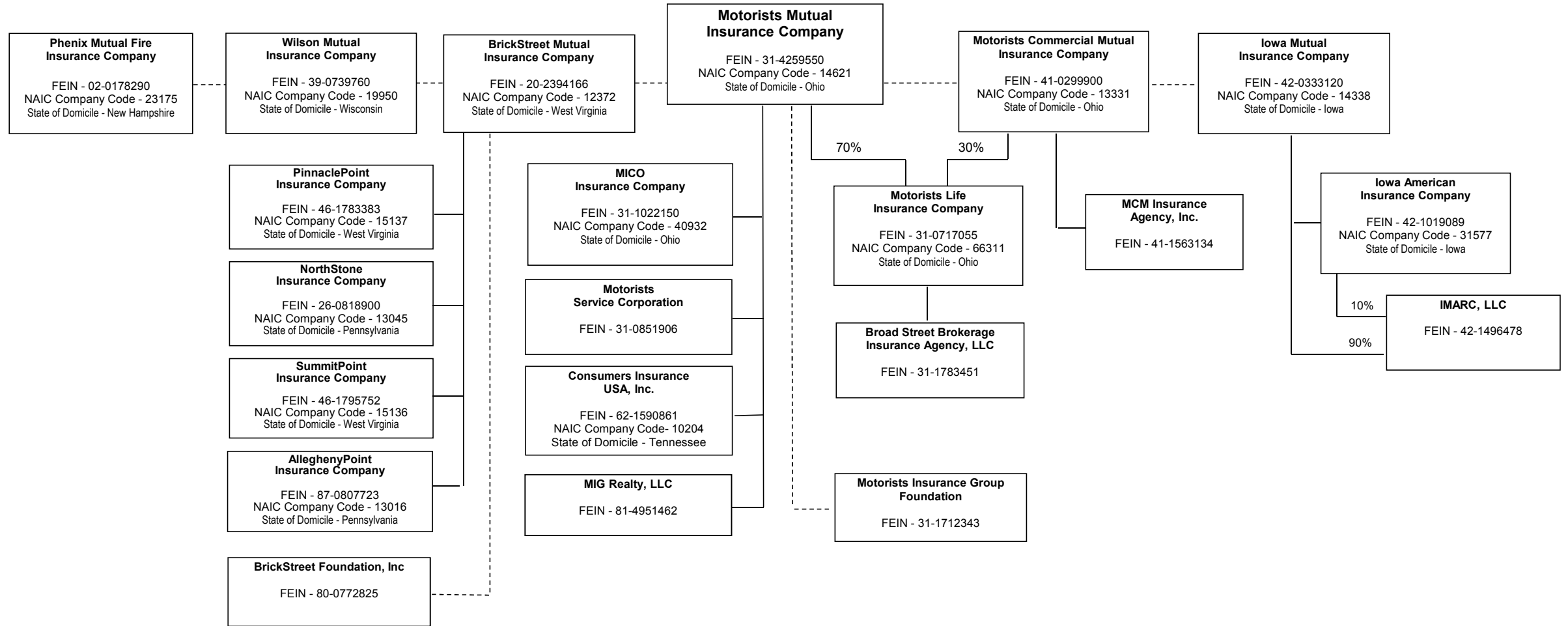
(a) Active Status Counts:

L - Licensed or Chartered - Licensed Insurance carrier or domiciled RRG43
 E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI)
 D - Domestic Surplus Lines Insurer (DSLII) - Reporting entities authorized to write surplus lines in the state of domicile.....

R - Registered - Non-domiciled RRGs.....
 Q - Qualified - Qualified or accredited reinsurer.....
 N - None of the above - Not allowed to write business in the state14

STATEMENT AS OF MARCH 31, 2018 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART



STATEMENT AS OF MARCH 31, 2018 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Y/N)	*
							Broad Street Brokerage Insurance Agency, LLC	OH	NIA	Motorists Life Insurance Company	Ownership	100.000	Motorists Mutual Insurance Company	N	2
.0291	Motorists Insurance Group	10204	31-1783451 62-1590861 42-1496478				Consumers Insurance USA, Inc. IMARC, LLC	TN IA	IA NIA	Motorists Mutual Insurance Company Iowa Mutual Insurance Company	Ownership Ownership	100.000 90.000	Motorists Mutual Insurance Company Motorists Mutual Insurance Company	N N	2 2
.0291	Motorists Insurance Group	31577	42-1019089				Iowa American Insurance Company	IA	IA	Iowa Mutual Insurance Company	Ownership	100.000	Motorists Mutual Insurance Company	N	2
.0291	Motorists Insurance Group	14338	42-0333120				Iowa Mutual Insurance Company	IA	IA	Iowa Mutual Insurance Company	Ownership	100.000	Motorists Mutual Insurance Company	N	1
							Motorists Commercial Mutual Insurance Company								
.0291	Motorists Insurance Group	40932	41-1563134 31-1022150				MCM Insurance Agency, Inc. MICO Insurance Company	MN OH	DS IA	Motorists Mutual Insurance Company Motorists Mutual Insurance Company	Ownership Ownership	100.000 100.000	Motorists Mutual Insurance Company Motorists Mutual Insurance Company	N N	2 2
.0291	Motorists Insurance Group	13331	41-0299900				Motorists Commercial Mutual Insurance Company	OH	RE				Motorists Mutual Insurance Company	N	1
.0291	Motorists Insurance Group	66311	31-0717055				Motorists Life Insurance Company	OH	DS	Motorists Mutual Insurance Company	Ownership	70.000	Motorists Mutual Insurance Company	N	2
.0291	Motorists Insurance Group	14621	31-4259550				Motorists Mutual Insurance Company	OH	IA				Motorists Mutual Insurance Company	N	1
.0291	Motorists Insurance Group	23175	31-0851906 02-0178290				Motorists Service Corporation	OH	NIA	Motorists Mutual Insurance Company	Ownership	100.000	Motorists Mutual Insurance Company	N	2
.0291	Motorists Insurance Group	19950	39-0739760				Phenix Mutual Fire Insurance Company	NH	IA				Motorists Mutual Insurance Company	N	1
							Wilson Mutual Insurance Company	WI	IA				Motorists Mutual Insurance Company	N	1
							MIG Realty, LLC	OH	NIA	Motorists Mutual Insurance Company	Ownership	100.000	Motorists Mutual Insurance Company	N	2
.0291	BrickStreet Mutual Group	12372	31-1712343 20-2394166				Motorists Insurance Group Foundation BrickStreet Mutual Insurance Company	OH WV	NIA IA	Motorists Mutual Insurance Company BrickStreet Mutual Insurance Company	Board		Motorists Mutual Insurance Company Motorists Mutual Insurance Company	N N	3 1
.0291	BrickStreet Mutual Group	15137	46-1783383				PinnaclePoint Insurance Company	WV	IA	BrickStreet Mutual Insurance Company	Ownership	100.000	Motorists Mutual Insurance Company	N	2
.0291	BrickStreet Mutual Group	13045	26-0818900				NorthStone Insurance Company	PA	IA	BrickStreet Mutual Insurance Company	Ownership	100.000	Motorists Mutual Insurance Company	N	2
.0291	BrickStreet Mutual Group	15136	46-1795752				SummitPoint Insurance Company	WV	IA	BrickStreet Mutual Insurance Company	Ownership	100.000	Motorists Mutual Insurance Company	N	2
.0291	BrickStreet Mutual Group	13016	87-0807723 80-0772825				AlleghenyPoint Insurance Company BrickStreet Foundation, Inc	PA WV	IA NIA	BrickStreet Mutual Insurance Company BrickStreet Mutual Insurance Company	Ownership Board	100.000	Motorists Mutual Insurance Company Motorists Mutual Insurance Company	N N	2 4

Asterisk	Explanation
1	The company is a mutual property/casualty insurer and an affiliate of The Motorists Insurance Group. Motorists Mutual Insurance Company is the ultimate controlling entity of the Group through an interlocking board of directors.
2	The entity in Column 8 is a subsidiary of an insurer that is an affiliate of The Motorists Insurance Group. Motorists Mutual Insurance Company is the ultimate controlling entity of the Group through an interlocking board of directors.
3	Schedule Y, Parts 1 and 1A, includes the Motorists Insurance Group Foundation, a 501(c)(3) tax-exempt private foundation, incorporated on July 12,2000.
4	Schedule Y, Parts 1 and 1A, includes Brickstreet Foundation, Inc, a 501(c)(3) tax-exempt private foundation incorporated on December 23, 2011.

STATEMENT AS OF MARCH 31, 2018 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

PART 1 - LOSS EXPERIENCE

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire	(509)			
2. Allied Lines	1,046	0	0.0	
3. Farmowners multiple peril				
4. Homeowners multiple peril		(6,000)		
5. Commercial multiple peril	2,643,629	1,611,147	60.9	21.4
6. Mortgage guaranty				
8. Ocean marine				
9. Inland marine	693,470	342,834	49.4	31.1
10. Financial guaranty				
11.1 Medical professional liability - occurrence				
11.2 Medical professional liability - claims-made				
12. Earthquake	6,550			
13. Group accident and health				
14. Credit accident and health				
15. Other accident and health	167	48	28.5	(454.2)
16. Workers' compensation	910,973	1,577,639	173.2	123.6
17.1 Other liability - occurrence	1,376,405	1,644,298	119.5	148.8
17.2 Other liability - claims-made	28,074	0	0.0	
17.3 Excess workers' compensation				
18.1 Products liability - occurrence	138,736	(467,903)	(337.3)	(1,130.1)
18.2 Products liability - claims-made				
19.1,19.2 Private passenger auto liability				
19.3,19.4 Commercial auto liability	3,240,244	965,859	29.8	123.4
21. Auto physical damage	1,470,845	1,365,990	92.9	59.1
22. Aircraft (all perils)				
23. Fidelity		(428)		
24. Surety				
26. Burglary and theft	121,057	(32,694)	(27.0)	(6.9)
27. Boiler and machinery	210,693			(0.7)
28. Credit				
29. International				
30. Warranty				
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business				
35. Totals	10,841,380	7,000,790	64.6	59.7
DETAILS OF WRITE-INS				
3401.				
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page				
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)				

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business	1	2	3
	Current Quarter	Current Year to Date	Prior Year Year to Date
1. Fire	1,992	1,992	
2. Allied Lines	4,294	4,294	
3. Farmowners multiple peril			
4. Homeowners multiple peril			
5. Commercial multiple peril	3,595,341	3,595,341	1,487,686
6. Mortgage guaranty			
8. Ocean marine			
9. Inland marine	840,427	840,427	613,927
10. Financial guaranty			
11.1 Medical professional liability - occurrence			
11.2 Medical professional liability - claims-made			
12. Earthquake	12,081	12,081	5,539
13. Group accident and health			
14. Credit accident and health			
15. Other accident and health			
16. Workers' compensation	1,047,557	1,047,557	145,765
17.1 Other liability - occurrence	1,489,736	1,489,736	1,148,735
17.2 Other liability - claims-made	24,751	24,751	
17.3 Excess workers' compensation			
18.1 Products liability - occurrence	133,282	133,282	165,164
18.2 Products liability - claims-made			
19.1,19.2 Private passenger auto liability			
19.3,19.4 Commercial auto liability	3,760,873	3,760,873	2,170,435
21. Auto physical damage	1,524,659	1,524,659	1,017,192
22. Aircraft (all perils)			
23. Fidelity			
24. Surety			
26. Burglary and theft	106,884	106,884	77,757
27. Boiler and machinery	227,871	227,871	143,759
28. Credit			
29. International			
30. Warranty			
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business			
35. Totals	12,769,748	12,769,748	6,975,959
DETAILS OF WRITE-INS			
3401.			
3402.			
3403.			
3498. Summary of remaining write-ins for Line 34 from overflow page			
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)			

STATEMENT AS OF MARCH 31, 2018 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	2018 Loss and LAE Payments on Claims Reported as of Prior Year-End	2018 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2018 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2015 + Prior	21,765	19,417	41,182	2,742	243	2,984	39,275	3,183	43,911	86,368	20,252	27,919	48,171
2. 2016	13,562	12,225	25,787	1,891	185	2,076	11,569	1,215	17,665	30,450	(102)	6,841	6,739
3. Subtotals 2016 + Prior	35,326	31,642	66,968	4,633	427	5,060	50,843	4,398	61,576	116,818	20,150	34,760	54,909
4. 2017	22,956	24,343	47,299	6,899	(67,572)	(60,673)	7,575	11,694	31,198	50,467	(8,482)	(49,023)	(57,505)
5. Subtotals 2017 + Prior	58,282	55,985	114,268	11,532	(67,145)	(55,613)	58,418	16,092	92,774	167,285	11,668	(14,264)	(2,596)
6. 2018	XXX	XXX	XXX	XXX	4,004	4,004	XXX	6,639	10,086	16,725	XXX	XXX	XXX
7. Totals	58,282	55,985	114,268	11,532	(63,141)	(51,609)	58,418	22,731	102,860	184,009	11,668	(14,264)	(2,596)
8. Prior Year-End Surplus As Regards Policyholders	147,474										Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. 20.0	2. (25.5)	3. (2.3)
													Col. 13, Line 7 As a % of Col. 1 Line 8
													4. (1.8)

STATEMENT AS OF MARCH 31, 2018 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY
SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

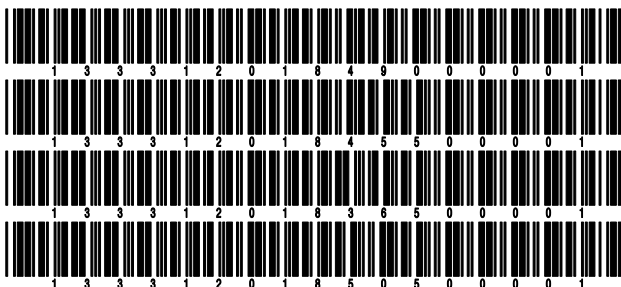
	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO

Explanations:

- 1.
- 2.
- 3.
- 4.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Supplement A to Schedule T [Document Identifier 455]
3. Medicare Part D Coverage Supplement [Document Identifier 365]
4. Director and Officer Supplement [Document Identifier 505]



STATEMENT AS OF MARCH 31, 2018 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY
OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
2504. Automobiles	24,800	24,800		
2505. Assessments paid in advance	9,566	9,566		
2506. Employee advances	4,563	4,563		
2507. Tenant allowances	831	831		
2597. Summary of remaining write-ins for Line 25 from overflow page	39,759	39,759		

Additional Write-ins for Liabilities Line 25

	1 Current Statement Date	2 December 31, Prior Year
2504. Obligations in pools and associations	46,118	46,118
2505. State surcharges payable	27,778	25,301
2506. Miscellaneous liabilities	21,061	13,094
2507. Tenant allowances payable	4,259	4,259
2597. Summary of remaining write-ins for Line 25 from overflow page	99,216	88,772

STATEMENT AS OF MARCH 31, 2018 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	7,833,393	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		7,945,428
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation	37,345	112,034
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	7,796,049	7,833,393
10. Deduct total nonadmitted amounts	1,657,772	1,607,979
11. Statement value at end of current period (Line 9 minus Line 10)	6,138,276	6,225,414

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest points and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	26,048,745	27,353,330
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		8,000,000
2.2 Additional investment made after acquisition	175,000	770,000
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)	153,066	355,799
6. Total gain (loss) on disposals	(26,733)	(278,787)
7. Deduct amounts received on disposals	266,341	10,266,543
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value	12,230	114,946
10. Deduct current year's other than temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	26,095,966	26,048,745
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	26,095,966	26,048,745

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	247,493,270	245,980,068
2. Cost of bonds and stocks acquired	73,605,938	44,855,394
3. Accrual of discount	21,638	(76,737)
4. Unrealized valuation increase (decrease)	(2,605,043)	5,575,069
5. Total gain (loss) on disposals	373,875	3,739,806
6. Deduct consideration for bonds and stocks disposed of	11,354,087	51,536,820
7. Deduct amortization of premium	222,757	1,043,509
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	307,312,835	247,493,270
12. Deduct total nonadmitted amounts	87,573	87,573
13. Statement value at end of current period (Line 11 minus Line 12)	307,225,262	247,405,697

STATEMENT AS OF MARCH 31, 2018 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	147,575,381	72,097,772	9,676,168	(131,767)	209,865,217			147,575,381
2. NAIC 2 (a)	20,006,938		399,711	(13,746)	19,593,481			20,006,938
3. NAIC 3 (a)	499,105			(4,775)	494,330			499,105
4. NAIC 4 (a)								
5. NAIC 5 (a)								
6. NAIC 6 (a)								
7. Total Bonds	168,081,423	72,097,772	10,075,879	(150,288)	229,953,028			168,081,423
PREFERRED STOCK								
8. NAIC 1								
9. NAIC 2								
10. NAIC 3								
11. NAIC 4								
12. NAIC 5								
13. NAIC 6								
14. Total Preferred Stock								
15. Total Bonds and Preferred Stock	168,081,423	72,097,772	10,075,879	(150,288)	229,953,028			168,081,423

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$; NAIC 2 \$; NAIC 3 \$ NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

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SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Premium	Actual Cost	Interest Collected Year-to-Date	Paid for Accrued Interest Year-to-Date
9199999 Totals		XX			

NONE

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		8,761,621
2. Cost of short-term investments acquired		(1,369)
3. Accrual of discount		
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals		8,760,252
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)		
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)		

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	3,776,168	.....
2. Cost of cash equivalents acquired	17,751,566	118,608,584
3. Accrual of discount .....	.....	880
4. Unrealized valuation increase (decrease)	(33)	.....
5. Total gain (loss) on disposals	0	847
6. Deduct consideration received on disposals	17,241,189	114,834,143
7. Deduct amortization of premium .....	.....	.....
8. Total foreign exchange change in book/adjusted carrying value .....	.....	.....
9. Deduct current year's other than temporary impairment recognized .....	.....	.....
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	4,286,512	3,776,168
11. Deduct total nonadmitted amounts .....	.....	.....
12. Statement value at end of current period (Line 10 minus Line 11)	4,286,512	3,776,168

Schedule A - Part 2 - Real Estate Acquired and Additions Made

NONE

Schedule A - Part 3 - Real Estate Disposed

NONE

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

NONE

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

NONE

STATEMENT AS OF MARCH 31, 2018 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 NAIC Designation	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made After Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership
		3 City	4 State									
Joint Venture Interests - Other - Unaffiliated												
	HarbourVest Partners IX-Buyout Fund LP	Wilmington	DE	HarbourVest	Private equity LBOs	12/21/2011	3		120,000		862,500	0.210
	HarbourVest Partners IX-Credit Opportunities Fund LP	Wilmington	DE	HarbourVest	Private equity Mezzanine financing	12/21/2011	2		2,500		172,500	0.200
	HarbourVest Partners IX-Venture Fund LP	Wilmington	DE	HarbourVest	Private equity Venture capital	12/21/2011	1		52,500		120,000	0.130
2199999. Joint Venture Interests - Other - Unaffiliated									175,000		1,155,000	XXX
4499999. Total - Unaffiliated									175,000		1,155,000	XXX
4599999. Total - Affiliated												XXX
4699999 - Totals									175,000		1,155,000	XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/ Adjusted Carrying Value Less Encum- brances, Prior Year	Change in Book/Adjusted Carrying Value						15 Book/ Adjusted Carrying Value Less Encum- brances on Disposal	16 Consid- eration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Invest- ment Income	
		3 City	4 State					9 Unrealized Valuation Increase (De- crease)	10 Current Year's (Depre- ciation) or (Amorti- zation)/ Accretion	11 Current Year's Other Than Temporary Impair- ment Recogn- ized	12 Capital- ized Deferred Interest and Other	13 Total Change in Book/ Adjusted Carrying Value (9+10- 11+12)	14 Total Foreign Exchange Change in Book/ Adjusted Carrying Value							
Joint Venture Interests - Other - Unaffiliated																				
	Adams Street 2012 Global Fund LP	Chicago	IL	Adams Street Partners	02/15/2012	03/31/2018	3,145,464							3,274,158	(5,970)				5,970	
	HarbourVest International Private Equity Partners V	Wilmington	DE	HarbourVest	03/29/2007	03/31/2018	51,968							36,464	16,916	(4,285)		(4,285)		
	HarbourVest Partners VIII Buyout Fund LP	Wilmington	DE	HarbourVest	03/29/2007	03/29/2018	1,130,209							1,039,583	90,626					
	HarbourVest Partners VIII Mezzanine LP	Wilmington	DE	HarbourVest	03/29/2007	03/22/2018	136,663							118,109	18,554					
	HarbourVest Partners VIII Venture Capital Fund LP	Wilmington	DE	HarbourVest	03/29/2007	03/23/2018	319,764							293,740	26,024					
	HarbourVest Partners IX-Buyout Fund LP	Wilmington	DE	HarbourVest	12/21/2011	02/27/2018	1,934,591							2,011,814	42,777					
	HarbourVest Partners IX-Credit Opportunities Fund LP	Wilmington	DE	HarbourVest	12/21/2011	02/27/2018	282,752							283,219	2,033					
	HarbourVest Partners IX-Venture Fund LP	Wilmington	DE	HarbourVest	12/21/2011	02/27/2018	1,407,244							1,427,113	32,631					
	Park Street Capital Private Equity Fund VIII	Boston	MA	Park Street Capital	05/04/2007	03/26/2018	609,893							567,143	42,750					
2199999. Joint Venture Interests - Other - Unaffiliated								9,018,548						9,051,343	266,341	(4,285)		(4,285)	5,970	
All Other Low Income Housing Tax Credit - Unaffiliated																				
	3.05233503 Units LTD Partnership WNC Institutional Tax Credit Fund XXI	Irving	CA	3.05233503 Units LTD Partnership WNC Institutional Tax Credit Fund XXI	03/28/2006	03/31/2018	531,673							508,225			(22,448)	(22,448)		
3999999. All Other Low Income Housing Tax Credit - Unaffiliated								531,673						508,225			(22,448)	(22,448)		
4499999. Total - Unaffiliated								9,550,222						9,559,568	266,341	(4,285)	(22,448)	(26,733)	5,970	
4599999. Total - Affiliated																				
4699999 - Totals								9,550,222						9,559,568	266,341	(4,285)	(22,448)	(26,733)	5,970	

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STATEMENT AS OF MARCH 31, 2018 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
912810-RW-0	UNITED STATES TREASURY		.03/05/2018	MORGAN STANLEY CO		59,301	61,330	.28	1
912810-SB-5	UNITED STATES TREASURY		.03/05/2018	BNP PARIBAS SEC BOND, NEW YORK		90,017	90,052	.47	1
912828-3R-9	UNITED STATES TREASURY		.03/05/2018	MORGAN STANLEY CO		97,725	100,030	.69	1
0599999. Subtotal - Bonds - U.S. Governments						247,043	251,412	145	XXX
546415-ZN-3	LOUISIANA ST		.03/29/2018	Various		1,181,375	1,150,000	21,403	1FE
70914P-VC-3	PENNSYLVANIA ST		.03/29/2018	Various		434,218	400,000	9,111	1FE
966553-YD-7	WEST VIRGINIA ST		.03/29/2018	Various		1,348,791	1,150,000	23,639	1FE
1799999. Subtotal - Bonds - U.S. States, Territories and Possessions						2,964,383	2,700,000	54,153	XXX
235308-RA-3	DALLAS TEX INDEPT SCH DIST		.03/29/2018	Various		1,257,645	1,150,000	9,066	1FE
937440-FJ-9	WASHINGTON CLACKAMAS & YAMHILL CNTYS ORE		.01/31/2018	PERSHING DIV OF DLJ SEC LNDING		46,316	150,000		1FE
937440-FL-4	WASHINGTON CLACKAMAS & YAMHILL CNTYS ORE		.01/31/2018	PERSHING DIV OF DLJ SEC LNDING		63,565	225,000		1FE
2499999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						1,367,525	1,525,000	9,086	XXX
01179R-NF-6	ALASKA MUN BD BK ALASKA MUN BD BK AUTH		.01/30/2018	MERRILL LYNCH PIERCE FENNER		152,804	150,000	2,000	1FE
040654-UD-5	ARIZONA ST TRANSD BRD HIWY REV		.03/29/2018	Various		424,406	400,000	4,889	1FE
153476-DC-7	CENTRAL FLA EXPWY AUTH SR LIEN REV		.01/29/2018	OPPENHEIMER & CO. INC.		207,958	200,000	733	1FE
196632-D9-1	COLORADO SPRINGS COLO UTILS REV		.03/29/2018	Various		598,051	570,000	10,608	1FE
19668Q-GZ-2	COLORADO ST BLDG EXCELLENT SCHO TODAY CT		.03/29/2018	Various		431,180	400,000	778	1FE
196707-QV-8	COLORADO ST BRD GOVERNORS UNIV ENTERPRIS		.03/29/2018	Various		434,305	415,000	1,614	1FE
20775Y-CA-2	CONNECTICUT ST REVOLVING FD GEN REV		.03/29/2018	Various		457,719	400,000	1,556	1FE
254845-JL-5	DISTRICT COLUMBIA WTR & SWR AUTH PUB UTI		.03/29/2018	Various		436,676	400,000	9,889	1FE
29270C-WA-9	ENERGY NORTHWEST WASH ELEC REV		.03/29/2018	Various		402,150	400,000	4,889	1FE
3128MA-BS-7	FH G07849 - RMBS		.03/29/2018	Various		1,977,439	1,965,626	5,351	1
3128MJ-RV-4	FH G08499 - RMBS		.03/29/2018	Various		742,795	742,795	1,733	1
3128MJ-YT-1	FH G08721 - RMBS		.03/29/2018	Various		2,174,701	2,231,035	5,206	1
3128MM-PQ-0	FH G18430 - RMBS		.03/29/2018	Various		924,318	919,747	2,146	1
3128PB-FQ-9	FH C91975 - RMBS		.03/16/2018	WELLS FARGO SECURITIES LLC		3,915,945	3,969,911	5,955	1
31292S-AH-3	FH C09008 - RMBS		.03/29/2018	Various		660,310	662,831	1,547	1
3132GU-KM-5	FH Q09000 - RMBS		.03/29/2018	Various		1,202,600	1,195,416	3,254	1
3132HQ-BE-1	FH Q13637 - RMBS		.03/29/2018	Various		1,587,147	1,617,705	3,775	1
3132QL-GN-8	FH Q30876 - RMBS		.03/29/2018	Various		865,108	861,858	2,346	1
3137AM-NN-3	FHR 4012A JK - CMO/RMBS		.03/29/2018	Various		618,816	607,534	1,654	1
3137BC-R6-7	FHR 4374B CE - CMO/RMBS		.03/29/2018	Various		1,009,301	991,864	2,700	1
3138AS-4B-5	FN AJ1717 - RMBS		.03/29/2018	Various		777,826	753,043	2,343	1
3138AX-Z9-5	FN AJ6167 - RMBS		.03/29/2018	Various		1,403,051	1,358,388	4,226	1
3138WH-L3-4	FN AS7545 - RMBS		.03/29/2018	Various		2,628,313	2,628,313	7,155	1
3138WH-LR-1	FN AS7535 - RMBS		.03/29/2018	Various		2,172,741	2,211,329	5,160	1
3140EC-S9-1	FN BA7743 - RMBS		.03/29/2018	Various		2,266,482	2,325,265	5,426	1
31410L-LV-2	FN B90796 - RMBS		.02/01/2018	FIRST UNION CAP MKTS (FED MBS)		475,308	464,707	542	1
31418A-FC-7	FN MA1062 - RMBS		.03/29/2018	Various		623,487	621,121	1,449	1
31418B-6J-0	FN MA2672 - RMBS		.03/29/2018	Various		2,092,755	2,109,547	4,922	1
31418C-AF-1	FN MA2705 - RMBS		.03/29/2018	Various		2,148,754	2,205,230	5,146	1
392274-W3-6	GREATER ORLANDO AVIATION AUTH ORLANDO FL		.03/29/2018	Various		1,636,954	1,380,000	33,733	1FE
544495-D6-8	LOS ANGELES CALIF DEPT WTR & PIWR REV		.03/29/2018	Various		438,033	400,000	4,889	1FE
644614-2R-9	NEW HAMPSHIRE HEALTH & ED FACS AUTH REV		.03/29/2018	Various		605,045	535,000	6,539	1FE
650035-C6-3	NEW YORK ST URBAN DEV CORP REV		.03/29/2018	Various		432,799	400,000	778	1FE
662903-PW-7	NORTH TEX MUN WTR DIST TEX WTR SYS REV		.03/29/2018	Various		456,239	400,000	1,556	1FE
796253-ZU-5	SAN ANTONIO TEX ELEC & GAS REV		.03/29/2018	Various		442,600	400,000	3,222	1FE
796253-ZV-3	SAN ANTONIO TEX ELEC & GAS REV		.03/29/2018	Various		441,025	400,000	3,222	1FE
875301-GL-1	TAMPA-HILLSBOROUGH COUNTY EXPRESSWAY AUT		.03/01/2018	FIRST TENNESSEE CAPITAL MARKET		259,053	250,000	1,139	1FE
914301-J6-4	UNIVERSITY HOUSTON TEX UNIV REVS		.03/29/2018	Various		558,750	550,000	3,361	1FE
914468-CH-4	UNIVERSITY MINN SPL PLRP REV		.03/29/2018	Various		416,710	400,000	3,222	1FE
914716-IV-3	UNIVERSITY N C CHARLOTTE REV		.03/29/2018	Various		433,802	405,000	10,013	1FE
915183-B5-5	UNIVERSITY UTAH UNIV REVS		.01/12/2018	Various		171,602	160,000	3,578	1FE
915183-D4-6	UNIVERSITY UTAH UNIV REVS		.01/12/2018	Various		69,713	65,000	1,453	1FE
915200-XU-8	UNIVERSITY VT & ST AGRIC COLLEGE		.01/31/2018	FIRST TENNESSEE CAPITAL MARKET		231,638	225,000	3,025	1FE
91802R-AJ-8	UTILITY DEBT SECURITIZATION AUTH N Y		.03/29/2018	Various		1,425,782	1,350,000	19,500	1FE
927793-WG-0	VIRGINIA COMWLTH TRANSD BRD TRANSN REV		.03/29/2018	Various		419,593	400,000	7,444	1FE
3199999. Subtotal - Bonds - U.S. Special Revenues						42,233,014	41,498,264	215,665	XXX
0258MO-EL-9	AMERICAN EXPRESS CREDIT CORP		.03/29/2018	Various		701,422	700,000	9,368	1FE
02665W-BP-5	AMERICAN HONDA FINANCE CORP	C.	.03/29/2018	Various		696,250	700,000	2,425	1FE
06051G-EU-9	BANK OF AMERICA CORP		.03/29/2018	Various		686,650	700,000	5,005	1FE

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STATEMENT AS OF MARCH 31, 2018 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
065404-BB-0	BANK 18BK10 A5 - CMBS		01/26/2018	WELLS FARGO SECURITIES LLC		1,029,994	1,000,000	1,229	1FE
12624P-AE-5	COMM 12CPRE3 A3 - CMBS		03/29/2018	Various		1,622,221	1,600,000	3,512	1FE
17275R-BJ-0	CISCO SYSTEMS INC		03/29/2018	Various		699,931	700,000	324	1FE
21688A-AF-9	RABOBANK NEDERLAND (NEW YORK BRANCH)	C	03/29/2018	Various		705,515	700,000	3,403	1FE
23312V-AF-3	DBJPM 16C3 A5 - CMBS		03/29/2018	Various		1,047,761	1,100,000	2,473	1FE
254683-CD-5	DCENT 181 A - ABS		03/08/2018	MERRILL LYNCH PIERCE FENNER		749,973	750,000		1FE
254683-CE-3	DCENT 182 A - ABS		03/08/2018	MERRILL LYNCH PIERCE FENNER		500,000	500,000		1FE
26442E-AA-8	DUKE ENERGY OHIO INC		03/29/2018	Various		701,984	700,000	18,863	1FE
291011-AY-0	EMERSON ELECTRIC CO		03/29/2018	Various		727,352	700,000	15,546	1FE
34531A-AE-4	FORDL 16A A4 - ABS		03/29/2018	Various		849,992	850,000	612	1FE
38014B-AC-3	GIALT 181 A2B - ABS		02/13/2018	DEUTSCHE BANK SECURITIES, INC.		1,750,000	1,750,000		1FE
404280-BB-4	HSBC HOLDINGS PLC	C	03/29/2018	Various		704,235	700,000	9,403	1FE
438516-BL-9	HONEYWELL INTERNATIONAL INC		03/29/2018	Various		676,921	700,000	7,194	1FE
44935A-AC-9	HALST 18A A2B - ABS		02/21/2018	SG AMERICAS SECURITIES, LLC		250,000	250,000		1FE
582839-AJ-5	MEAD JOHNSON NUTRITION CO	C	02/15/2018	MORGAN STANLEY CO		1,502,625	1,500,000	11,875	1FE
58507L-AC-3	MEDTRONIC GLOBAL HOLDINGS SCA	C	03/29/2018	Various		704,945	700,000	11,595	1FE
66989H-AM-0	NOVARTIS CAPITAL CORP	C	03/29/2018	Various		696,910	700,000	6,160	1FE
74456Q-BR-6	PUBLIC SERVICE ELECTRIC AND GAS CO		03/29/2018	Various		698,020	700,000	6,613	1FE
74456Q-BS-4	PUBLIC SERVICE ELECTRIC AND GAS CO		03/29/2018	Various		698,113	700,000	7,817	1FE
830505-AW-3	SKANDINAVISKA ENSKILDA BANKEN AB	C	03/29/2018	Various		709,673	700,000	980	1FE
89237K-AE-3	TAOT 16A A4 - ABS		03/29/2018	Various		1,849,974	1,850,000	1,058	1FE
907818-EH-7	UNION PACIFIC CORP		03/29/2018	Various		723,253	700,000	1,497	1FE
93114Z-DB-7	WAL MART STORES INC		03/29/2018	Various		809,741	700,000	2,858	1FE
949746-RW-3	WELLS FARGO & CO		03/29/2018	Various		703,599	700,000	9,158	1FE
95000G-AX-2	WFCM 16BK1 A2 - CMBS		03/29/2018	Various		1,361,281	1,350,000	2,519	1FE
976656-CD-8	WISCONSIN ELECTRIC POWER CO		03/29/2018	Various		727,472	700,000	803	1FE
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					25,285,806	25,100,000	136,289	XXX
8399997	Total - Bonds - Part 3					72,097,772	71,074,676	415,317	XXX
8399998	Total - Bonds - Part 5					XXX	XXX	XXX	XXX
8399999	Total - Bonds					72,097,772	71,074,676	415,317	XXX
8999997	Total - Preferred Stocks - Part 3						XXX		XXX
8999998	Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX
8999999	Total - Preferred Stocks						XXX		XXX
00130H-10-5	AES ORD		03/27/2018	CITIGROUP GLOBAL MARKETS INC.	360.000	3,956			L
00507V-10-9	ACTIVISION BLIZZARD ORD		03/27/2018	CITIGROUP GLOBAL MARKETS INC.	45.000	3,082			L
007903-10-7	ADVANCED MICRO DEVICES ORD		03/27/2018	VARIOUS	245.000	3,005			L
013817-50-7	ARCONIC ORD		03/27/2018	CITIGROUP GLOBAL MARKETS INC.	140.000	3,283			L
015271-10-9	ALEXANDRIA REAL ESTATE EQ REIT ORD		03/27/2018	CITIGROUP GLOBAL MARKETS INC.	50.000	6,167			L
015351-10-9	ALEXION PHARMACEUTICALS ORD		01/30/2018	ITG INC	20.000	2,472			L
03662Q-10-5	ANSYS ORD		01/30/2018	ITG INC	25.000	4,058			L
037411-10-5	APACHE ORD		03/27/2018	CITIGROUP GLOBAL MARKETS INC.	35.000	1,307			L
03748R-10-1	APARTMENT INVST MGT CL A REIT ORD		03/27/2018	CITIGROUP GLOBAL MARKETS INC.	90.000	3,566			L
05722G-10-0	BAKER HUGHES CL A ORD		03/27/2018	CITIGROUP GLOBAL MARKETS INC.	35.000	1,058			L
060505-10-4	BANK OF AMERICA ORD		01/30/2018	ITG INC	35.000	1,121			L
084670-70-2	BERKSHIRE HATHAWAY CL B ORD		02/28/2018	VARIOUS	757.000	157,349			L
099724-10-6	BORGWARNER ORD		03/27/2018	CITIGROUP GLOBAL MARKETS INC.	70.000	3,526			L
101121-10-1	BOSTON PROPERTIES REIT ORD		01/30/2018	ITG INC	50.000	5,994			L
12503M-10-8	CBOE GLOBAL MARKETS ORD		03/27/2018	CITIGROUP GLOBAL MARKETS INC.	25.000	2,860			L
127387-10-8	CADENCE DESIGN SYSTEMS ORD		03/27/2018	CITIGROUP GLOBAL MARKETS INC.	135.000	5,041			L
14149Y-10-8	CARDINAL HEALTH ORD		01/30/2018	ITG INC	95.000	7,070			L
15670Q-10-6	CENTURYLINK ORD		01/30/2018	ITG INC	80.000	1,422			L
20825C-10-4	CONOCOPHILLIPS ORD		03/27/2018	CITIGROUP GLOBAL MARKETS INC.	90.000	5,365			L
21036P-10-8	CONSTELLATION BRANDS CL A ORD		03/23/2018	WEEEDEN + CO.	131.000	29,366			L
25179M-10-3	DEVON ENERGY ORD		02/09/2018	VARIOUS	2,674.000	102,047			L
25470F-30-2	DISCOVERY SRS C ORD		03/08/2018	Not Available	84.000	1,938			L
25470M-10-9	DISH NETWORK CL A ORD		01/30/2018	ITG INC	30.000	1,421			L
30212P-30-3	EXPEDIA GROUP ORD		03/27/2018	CITIGROUP GLOBAL MARKETS INC.	25.000	2,667			L
30303M-10-2	FACEBOOK CL A ORD		03/29/2018	VARIOUS	908.000	149,030			L
313747-20-6	FEDERAL REIT ORD		03/27/2018	CITIGROUP GLOBAL MARKETS INC.	35.000	4,002			L
315616-10-2	F5 NETWORKS ORD		01/30/2018	ITG INC	25.000	3,513			L
33616C-10-0	FIRST REPUBLIC BANK ORD		01/16/2018	VARIOUS	454.000	39,936			L

STATEMENT AS OF MARCH 31, 2018 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
354613-10-1	FRANKLIN RESOURCES ORD		.03/27/2018	CITIGROUP GLOBAL MARKETS INC	85.000	3,256			
366651-10-7	GARTNER ORD		.03/27/2018	CITIGROUP GLOBAL MARKETS INC	20.000	2,394			
369604-10-3	GENERAL ELECTRIC ORD		.03/27/2018	CITIGROUP GLOBAL MARKETS INC	1,265.000	17,240			
371927-10-4	GENESIS ENERGY UNIT		.01/12/2018	BARCLAYS CAPITAL LE	4,800.000	121,987			
375558-10-3	GILEAD SCIENCES ORD		.03/07/2018	VARIOUS	966.000	73,133			
40414L-10-9	HOP REIT ORD		.03/27/2018	CITIGROUP GLOBAL MARKETS INC	260.000	5,938			
45168D-10-4	IDEXX LABORATORIES ORD		.03/27/2018	CITIGROUP GLOBAL MARKETS INC	10.000	1,954			
45337C-10-2	INCYTE ORD		.03/27/2018	CITIGROUP GLOBAL MARKETS INC	85.000	7,430			
459200-10-1	INTERNATIONAL BUSINESS MACHINES ORD		.01/30/2018	ITG INC	80.000	13,086			
46266C-10-5	IOVIA HOLDINGS ORD		.03/27/2018	CITIGROUP GLOBAL MARKETS INC	40.000	4,054			
46284V-10-1	IRON MOUNTAIN ORD		.03/27/2018	CITIGROUP GLOBAL MARKETS INC	35.000	1,123			
49446R-10-9	KIMCO REALTY REIT ORD		.03/27/2018	CITIGROUP GLOBAL MARKETS INC	235.000	3,321			
49456B-10-1	KINDER MORGAN ORD		.01/30/2018	ITG INC	135.000	2,480			
59156R-10-8	METLIFE ORD		.01/30/2018	VARIOUS	1,966.000	99,301			
59522J-10-3	MID AMERICA APT COMMUNITI REIT ORD		.03/27/2018	CITIGROUP GLOBAL MARKETS INC	65.000	5,768			
60871R-20-9	MOLSON COORS BREWING NONVTG CL B ORD		.03/27/2018	VARIOUS	387.000	30,467			
637071-10-1	NATIONAL OILWELL VARCO ORD		.01/30/2018	ITG INC	100.000	3,664			
640268-10-8	NEKTAR THERAPEUTICS ORD		.03/27/2018	CITIGROUP GLOBAL MARKETS INC	50.000	5,283			
64110D-10-4	NETAPP ORD		.03/27/2018	CITIGROUP GLOBAL MARKETS INC	20.000	1,263			
651229-10-6	NEWELL BRANDS ORD		.01/30/2018	ITG INC	135.000	3,444			
665859-10-4	NORTHERN TRUST ORD		.01/30/2018	ITG INC	5.000	532			
682680-10-3	ONEOK ORD		.01/30/2018	ITG INC	55.000	3,221			
69331C-10-8	PG&E ORD		.03/27/2018	CITIGROUP GLOBAL MARKETS INC	155.000	6,755			
69351T-10-6	PPL ORD		.03/27/2018	CITIGROUP GLOBAL MARKETS INC	90.000	2,491			
693718-10-8	PACCAR ORD		.03/27/2018	CITIGROUP GLOBAL MARKETS INC	45.000	2,936			
75281A-10-9	RANGE RESOURCES ORD		.03/27/2018	CITIGROUP GLOBAL MARKETS INC	120.000	1,764			
758849-10-3	REGENCY CENTERS REIT ORD		.01/30/2018	ITG INC	65.000	4,020			
761152-10-7	RESMED ORD		.03/27/2018	CITIGROUP GLOBAL MARKETS INC	15.000	1,477			
78440X-10-1	SL GREEN RLTY REIT ORD		.01/30/2018	ITG INC	10.000	984			
806407-10-2	HENRY SCHEIN ORD		.01/30/2018	ITG INC	80.000	6,270			
806857-10-8	SCHLUMBERGER ORD	C.	.01/30/2018	ITG INC	170.000	12,674			
842587-10-7	SOUTHERN ORD		.01/30/2018	ITG INC	105.000	4,696			
871607-10-7	SYNOPSIS ORD		.03/27/2018	CITIGROUP GLOBAL MARKETS INC	70.000	5,932			
874054-10-9	TAKE TWO INTERACTIVE SOFTWARE ORD		.03/27/2018	CITIGROUP GLOBAL MARKETS INC	20.000	2,025			
882508-10-4	TEXAS INSTRUMENTS ORD		.03/15/2018	VARIOUS	1,142.000	119,191			
893641-10-0	TRANSIGM GROUP ORD		.03/27/2018	CITIGROUP GLOBAL MARKETS INC	5.000	1,554			
90130A-20-0	TWENTY FIRST CENTURY FOX CL B ORD		.02/08/2018	VARIOUS	815.000	28,865			
904311-10-7	UNDER ARMOUR CL A ORD		.01/30/2018	ITG INC	40.000	564			
904311-20-6	UNDER ARMOUR CL C ORD		.01/30/2018	ITG INC	45.000	585			
910047-10-9	UNITED CONTINENTAL HOLDINGS ORD		.02/05/2018	VARIOUS	2,390.000	161,088			
92343V-10-4	VERIZON COMMUNICATIONS ORD		.03/27/2018	CITIGROUP GLOBAL MARKETS INC	125.000	5,976			
95040C-10-4	WELLTOWER ORD		.01/30/2018	ITG INC	85.000	5,020			
98956P-10-2	ZIMMER BIOMET HOLDINGS ORD		.01/30/2018	ITG INC	35.000	4,442			
G0177J-10-8	ALLERGAN ORD	C.	.03/27/2018	CITIGROUP GLOBAL MARKETS INC	15.000	2,436			
G5960L-10-3	MEDTRONIC ORD	C.	.03/27/2018	CITIGROUP GLOBAL MARKETS INC	70.000	5,555			
G6518L-10-8	NIELSEN HOLDINGS ORD	C.	.01/30/2018	ITG INC	55.000	2,014			
9099999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)					1,355,272	XXX		XXX
00769G-53-5	LSV SMALL CAP VALUE:INST		.02/01/2018	Not Available	9,687,580	152,894			
9299999	Subtotal - Common Stocks - Mutual Funds					152,894	XXX		XXX
9799997	Total - Common Stocks - Part 3					1,508,167	XXX		XXX
9799998	Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX
9799999	Total - Common Stocks					1,508,167	XXX		XXX
9899999	Total - Preferred and Common Stocks					1,508,167	XXX		XXX
9999999	Totals					73,605,938	XXX	415,317	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

STATEMENT AS OF MARCH 31, 2018 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
36290S-RR-4	GN 616196 - RMBS		03/01/2018	Paydown		15,241	15,241	15,889	15,569		(328)		(328)		15,241				27	01/15/2024	1
36296S-E3-5	GN 699554 - RMBS		03/01/2018	Paydown		263	263	260	260		4		4		263				1	11/15/2038	1
36297A-AT-0	GN 705718 - RMBS		03/01/2018	Paydown		427	427	442	444		(17)		(17)		427				2	01/15/2039	1
38373A-D9-4	GNR 0969E PV - CMO/RMBS		03/01/2018	Paydown		1,703	1,703	1,723	1,721		(19)		(19)		1,703		0	0	5	08/20/2039	1
38376G-M8-0	GNR 1158 C - CMBS		03/01/2018	Paydown		165,817	165,817	158,627	159,643		6,174		6,174		165,817				87	08/16/2051	1
38377L-AQ-1	GNR 10116F HB - CMO/RMBS		03/01/2018	Paydown		8,994	8,994	9,552	9,438		(445)		(445)		8,994		0	0	28	09/20/2040	1
912828-JX-9	UNITED STATES TREASURY		03/05/2018	Bank of America BNP PARIBAS SEC BOND, NEW YORK		193,742	189,625	202,758	196,589	(9,859)	(713)		(10,573)		186,017		7,726	7,726	2,571	01/15/2019	1
912828-LA-6	UNITED STATES TREASURY		03/05/2018			23,831	23,112	21,102	24,574	(2,893)	63		(2,830)		21,744		2,087	2,087	276	07/15/2019	1
0599999	Subtotal - Bonds - U.S. Governments					410,017	405,181	410,353	408,238	(12,752)	4,719		(8,033)		400,205		9,813	9,813	2,998	XXX	XXX
34153P-G3-6	FLORIDA ST BRD ED PUB ED		01/17/2018	WELLS FARGO BANK, N.A./SIG		415,575	375,000	457,425	410,911		(504)		(504)		410,407		5,168	5,168	2,500	06/01/2024	1FE
495260-E7-2	KING CNTY WASH SCH DIST NO 414 LAKE WASH		01/19/2018	DAVIDSON (D.A.) & CO. INC.		192,302	175,000	202,059	198,636		(155)		(155)		198,481		(6,179)	(6,179)	1,011	12/01/2030	1FE
720390-YK-3	PIERCE CNTY WASH SCH DIST NO 003 PUYALLU		01/18/2018	DAVIDSON (D.A.) & CO. INC.		573,355	500,000	626,665	566,366		(742)		(742)		565,625		7,730	7,730	3,542	12/01/2024	1FE
2499999	Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions					1,181,232	1,050,000	1,286,149	1,175,913		(1,400)		(1,400)		1,174,513		6,719	6,719	7,053	XXX	XXX
047870-NC-0	ATLANTA GA WTR & WASTE/WR REV		03/05/2018	BONY + WINNING SPARKS		199,521	175,000	203,611	196,787		(477)		(477)		196,310		3,211	3,211	3,063	11/01/2034	1FE
052414-MP-1	AUSTIN TEX ELEC UTIL SYS REV		01/17/2018	Stifel Nicolaus & Co.		199,791	175,000	220,539	198,546		(229)		(229)		198,317		1,474	1,474	1,556	11/15/2024	1FE
15504R-FY-0	CENTRAL PUGET SOUND WASH REGL TRAN AUTH		03/05/2018	BARCLAYS CAPITAL INC		268,235	230,000	264,719	261,030		(632)		(632)		260,398		7,837	7,837	4,025	11/01/2029	1FE
29270C-H7-3	ENERGY NORTHWEST WASH ELEC REV		03/05/2018	FIRST TENNESSEE CAPITAL MARKET		285,883	250,000	292,133	282,449		(697)		(697)		281,752		4,131	4,131	8,542	07/01/2033	1FE
3128MB-X6-9	FH G13201 - RMBS		03/01/2018	Paydown		5,231	5,231	4,998	5,076		155		155		5,231		0	0	21	07/01/2023	1
3128MB-XQ-5	FH G13187 - RMBS		03/01/2018	Paydown		6,435	6,435	6,172	6,250		185		185		6,435		0	0	35	06/01/2023	1
3128MC-GZ-2	FH G13616 - RMBS		03/01/2018	Paydown		12,260	12,260	12,493	12,395		(136)		(136)		12,260		0	0	21	07/01/2024	1
3128MD-XJ-7	FH G14981 - RMBS		03/01/2018	Paydown		16,157	16,157	17,007	16,814		(657)		(657)		16,157		0	0	37	12/01/2028	1
3128MJ-Q7-8	FH G08477 - RMBS		03/01/2018	Paydown		2,798	2,798	2,901	2,902		(104)		(104)		2,798		0	0	8	02/01/2042	1
3128MJ-RM-4	FH G08491 - RMBS		03/01/2018	Paydown		5,688	5,688	5,906	5,901		(214)		(214)		5,688		0	0	16	05/01/2042	1
3128MJ-S4-3	FH G08538 - RMBS		03/01/2018	Paydown		4,254	4,254	4,276	4,274		(19)		(19)		4,254		0	0	12	07/01/2043	1
3128PL-CS-9	FH J08181 - RMBS		03/01/2018	Paydown		3,742	3,742	3,588	3,659		82		82		3,742		0	0	14	06/01/2023	1
3128PM-6D-7	FH J09868 - RMBS		03/01/2018	Paydown		2,976	2,976	3,049	3,026		(51)		(51)		2,976		0	0	12	06/01/2024	1
3128PQ-FE-6	FH J11065 - RMBS		03/01/2018	Paydown		6,650	6,650	6,904	6,802		(152)		(152)		6,650		0	0	25	10/01/2024	1
3129ZS-AN-0	FH C09013 - RMBS		03/01/2018	Paydown		18,397	18,397	18,721	18,692		(295)		(295)		18,397		0	0	43	09/01/2042	1
312944-FE-6	FH A95565 - RMBS		03/01/2018	Paydown		26,702	26,702	26,286	26,273		429		429		26,702		0	0	94	12/01/2040	1
312988-KO-0	FH B70303 - RMBS		03/01/2018	Paydown		1,593	1,593	1,605	1,597		(4)		(4)		1,593		0	0	7	02/01/2034	1
3132GU-DX-9	FH Q08818 - RMBS		03/01/2018	Paydown		2,070	2,070	2,149	2,151		(81)		(81)		2,070		0	0	6	06/01/2042	1
3132HL-PP-2	FH Q10430 - RMBS		03/01/2018	Paydown		4,234	4,234	4,478	4,476		(242)		(242)		4,234		0	0	12	08/01/2042	1
3132JB-UR-9	FH Q17391 - RMBS		03/01/2018	Paydown		20,210	20,210	21,062	20,937		(727)		(727)		20,210		0	0	27	04/01/2043	1
3132JP-P2-2	FH Q22241 - RMBS		03/01/2018	Paydown		5,338	5,338	5,585	5,568		(230)		(230)		5,338		0	0	17	10/01/2043	1
3132MB-QW-9	FH Q27969 - RMBS		03/01/2018	Paydown		32,723	32,723	34,574	34,280		(1,557)		(1,557)		32,723		0	0	86	08/01/2044	1
3132QL-ZB-8	FH Q30769 - RMBS		03/01/2018	Paydown		11,040	11,040	11,818	11,779		(739)		(739)		11,040		0	0	37	01/01/2045	1
3132QM-LQ-2	FH Q31234 - RMBS		03/01/2018	Paydown		14,609	14,609	15,326	15,299		(690)		(690)		14,609		0	0	43	02/01/2045	1
3132QU-SB-7	FH Q37993 - RMBS		03/01/2018	Paydown		42,877	42,877	45,670	45,537		(2,661)		(2,661)		42,877		0	0	185	12/01/2045	1
3132QU-DC-4	FH Q37298 - RMBS		03/01/2018	Paydown		15,644	15,644	16,236	16,199		(555)		(555)		15,644		0	0	31	11/01/2045	1
3136AC-U5-8	FNR 1315E EP - CMO/RMBS		03/01/2018	Paydown		10,247	10,247	10,651	10,569		(322)		(322)		10,247		0	0	33	08/25/2042	1
3138EN-HJ-1	FN AL5632 - RMBS		03/01/2018	Paydown		3,728	3,728	3,966	3,937		(208)		(208)		3,728		0	0	7	08/01/2044	1
3138WG-EZ-3	FN A56451 - RMBS		03/01/2018	Paydown		10,298	10,298	10,765	10,722		(424)		(424)		10,298		0	0	25	01/01/2046	1
3138WJ-YB-8	FN A58805 - RMBS		03/01/2018	Paydown		18,923	18,923	19,650	19,630		(707)		(707)		18,923		0	0	49	02/01/2042	1
3138X3-AY-8	FN AU3622 - RMBS		03/01/2018	Paydown		9,555	9,555	10,055	9,969		(414)		(414)		9,555		0	0	35	07/01/2043	1
3138X3-BX-9	FN AU3653 - RMBS		03/01/2018	Paydown		7,820	7,820	8,222	8,182		(362)		(362)		7,820		0	0	26	09/01/2043	1
3138Y6-MY-7	FN AX4874 - RMBS		03/01/2018	Paydown		8,908	8,908	9,443	9,344		(435)		(435)		8,908		0	0	16	12/01/2044	1
3138Y9-SB-2	FN AX7742 - RMBS		03/01/2018	Paydown		20,279	20,279	21,217	21,277		(998)		(998)		20,279		0	0	113	01/01/2045	1
3140EV-4E-4	FN BC1720 - RMBS		03/01/2018	Paydown		26,635	26,635	27,980	27,913		(1,278)		(1,278)		26,635		0	0	78	01/01/2046	1
31410L-UV-2	FN 890796 - RMBS		03/01/2018	Paydown		8,317	8,317	8,517	8,517		(190)		(190)		8,317		0	0	1	12/01/2045	1
31412U-L7-3	FN 935150 - RMBS		03/01/2018	Paydown		2,678	2,678	2,786	2,751		(73)		(73)		2,678		0	0	11	04/01/2024	1
31414P-M2-2	FN 972077 - RMBS		03/01/2018	Paydown		16,487	16,487	16,952	16,676		(189)		(189)		16,487		0	0	31	02/01/2023	1

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STATEMENT AS OF MARCH 31, 2018 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
31415M-4F-9	FN 984722 - RMBS		03/01/2018	Paydown		1,595	1,595	1,542	1,554		.41		.41		1,595				.6	06/01/2023	1
31416T-JN-0	FN AA9268 - RMBS		03/01/2018	Paydown		3,889	3,889	3,856	3,856		.33		.33		3,889		.0	.0	.12	07/01/2024	1
45506D-EZ-4	INDIANA ST FIN AUTH REV		01/16/2018	NATL FINANCIAL SERVICES CORP (NFS)		316,883	275,000	344,097	312,265		(319)		(319)		311,946		4,936	4,936	6,378	02/01/2024	1FE
517840-7B-4	LAS VEGAS VALLEY NEV WTR DIST		03/05/2018	PERSHING DIV OF DLJ SEC LNDING		350,961	300,000	347,808	342,402		(921)		(921)		341,481		9,480	9,480	4,000	12/01/2026	1FE
59333P-T3-2	MIAMI-DADE CNTY FLA AVIATION REV		01/19/2018	Stifel Nicolaus & Co. DAVIDSON (D.A.) & CO.		208,399	175,000	218,976	213,630		(242)		(242)		213,388		(4,990)	(4,990)	2,722	10/01/2029	1FE
59333P-T4-0	MIAMI-DADE CNTY FLA AVIATION REV		01/17/2018	INC.		178,553	150,000	186,771	182,313		(165)		(165)		182,148		(3,596)	(3,596)	2,250	10/01/2030	1FE
604146-AM-2	MINNESOTA ST GEN FD REV		01/16/2018	PERSHING DIV OF DLJ SEC LNDING		506,363	450,000	554,229	500,803		(547)		(547)		500,256		6,107	6,107	8,563	03/01/2024	1FE
64465P-T4-0	NEW HAMPSHIRE MUN BD BK		01/16/2018	NATL FINANCIAL SERVICES CORP (NFS)		212,243	190,000	222,137	218,648		(140)		(140)		218,509		(6,265)	(6,265)	3,230	02/15/2028	1FE
64465P-T7-3	NEW HAMPSHIRE MUN BD BK		01/19/2018	CORP (NFS)		194,327	175,000	201,255	198,430		(147)		(147)		198,283		(3,956)	(3,956)	3,072	08/15/2029	1FE
64971W-MH-7	NEW YORK N Y CITY TRANSITIONAL FIN AUTH		03/06/2018	MORGAN STANLEY CO		574,205	500,000	586,020	560,895		(1,522)		(1,522)		559,373		14,832	14,832	15,069	08/01/2029	1FE
64990B-FK-4	NEW YORK ST DORM AUTH REVS NON ST SUPPOR		03/06/2018	MORGAN STANLEY CO		229,908	200,000	238,894	225,878		(567)		(567)		225,411		4,497	4,497	6,861	07/01/2031	1FE
678505-BU-1	OKLAHOMA AGRIC & MECHANICAL COLLEGES REV		01/24/2018	NATL FINANCIAL SERVICES CORP (NFS)		161,667	150,000	176,081	159,908		(252)		(252)		159,657		2,010	2,010	3,646	08/01/2024	1FE
71884A-YY-9	PHOENIX ARIZ CIVIC IMPT CORP EXCISE TAX		03/06/2018	MORGAN STANLEY CO		344,220	300,000	350,664	338,959		(850)		(850)		338,109		6,111	6,111	10,292	07/01/2032	1FE
735352-QD-1	PORT ST LUCIE FLA UTIL REV		01/19/2018	PERSHING DIV OF DLJ SEC LNDING		354,198	300,000	375,051	365,921		(419)		(419)		365,502		(11,304)	(11,304)	5,917	09/01/2029	1FE
762197-SM-4	RHODE ISLAND HEALTH & EDL BLDG CORP HIGH		01/25/2018	BB&T SECURITIES, LLC		178,680	150,000	188,574	184,289		(278)		(278)		184,012		(5,332)	(5,332)	2,792	09/15/2027	1FE
797686-CY-6	SAN FRANCISCO CALIF MUN TRANSN AGY REV		03/06/2018	PERSHING DIV OF DLJ SEC LNDING		171,210	150,000	174,608	167,748		(479)		(479)		167,269		3,941	3,941	3,896	03/01/2033	1FE
803321-NP-9	SARASOTA CNTY FLA UTIL SYS REV		03/06/2018	PERSHING DIV OF DLJ SEC LNDING		212,048	200,000	227,548	223,643		(470)		(470)		223,173		(11,125)	(11,125)	3,489	10/01/2033	1FE
803321-NQ-7	SARASOTA CNTY FLA UTIL SYS REV		03/06/2018	FIRST TENNESSEE CAPITAL MARKET		290,122	275,000	310,068	305,120		(596)		(596)		304,524		(14,401)	(14,401)	4,797	10/01/2034	1FE
89602N-ZE-7	TRIBOROUGH BRDG & TUNL AUTH N Y REVS		01/18/2018	JANNEY MONTGOMERY SCOTT INC		506,739	440,000	547,479	496,815		(643)		(643)		496,171		10,568	10,568	4,094	11/15/2023	1FE
914716-JB-9	UNIVERSITY N C CHARLOTTE REV		01/22/2018	CITIGROUP GLOBAL MARKETS, INC./CORRESPON		213,540	175,000	215,628	215,525		(236)		(236)		215,289		(1,749)	(1,749)	.778	10/01/2028	1FE
915183-TY-3	UNIVERSITY UTAH UNIV REVS		01/12/2018	Corporate Action		241,315	225,000	250,047	241,394		(79)		(79)		241,315				5,031	08/01/2036	1FE
95308R-FE-4	WEST HARRIS CNTY TEX REGI WTR AUTH WTR S		01/19/2018	WELLS FARGO BANK, N.A./SIG		196,389	175,000	210,798	192,549		(257)		(257)		192,292		4,097	4,097	924	12/15/2021	1FE
3199999	Subtotal - Bonds - U.S. Special Revenues					7,006,382	6,195,984	7,329,129	7,002,315		(24,954)		(24,954)		6,985,867		20,514	20,514	116,216	XXX	XXX
12532L-AA-3	CGGS 16RND AFX - CMBS		03/12/2018	Paydown		867,803	867,803	867,797	867,561		242		242		867,803				5,981	02/11/2033	1FE
28415P-AA-2	EHGVT 16A A - ABS		03/25/2018	Paydown		33,459	33,459	33,458	33,459		.0		.0		33,459		.0	.0	.72	04/25/2028	1FE
57165A-AA-6	MVCOY 121 A - ABS		03/20/2018	Paydown		9,396	9,396	9,395	9,395		.1		.1		9,396				.20	05/20/2030	1FE
82650H-AA-1	SRFC 133 A - ABS		03/20/2018	Paydown		11,083	11,083	11,080	11,081		.2		.2		11,083				19	10/21/2030	1FE
82652B-AA-2	SRFC 132 A - ABS		03/01/2018	Paydown		33,190	33,190	33,189	33,189		.1		.1		33,190				63	11/20/2025	1FE
82652J-AA-5	SRFC 153 A - ABS		03/20/2018	Paydown		15,842	15,842	15,839	15,837		.5		.5		15,842				34	09/20/2032	1FE
82652K-AA-2	SRFC 171 A - ABS		03/20/2018	Paydown		19,948	19,948	19,947	19,947		.1		.1		19,948				45	03/20/2034	1FE
925524-BG-4	VIAACOM INC (NEW)		02/27/2018	GOLDMAN		415,368	400,000	399,152	399,697		.15		.15		399,711		15,657	15,657	9,000	03/01/2021	2FE
92903P-AA-7	VNO 10VNO A1 - CMBS		03/10/2018	Paydown		24,579	24,579	24,579	24,579		.6		.6		24,579				.63	09/13/2028	1FE
931142-DD-2	WAL MART STORES INC		01/19/2018	Not Available		101,074	100,000	100,754	100,289		(5)		(5)		100,283		791	791	6,181	04/15/2021	1FE
8999999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					1,531,742	1,515,300	1,515,189	1,515,027		268		268		1,515,294		16,448	16,448	21,479	XXX	XXX
8399997	Total - Bonds - Part 4					10,129,373	9,166,464	10,540,819	10,101,493		(12,752)		(12,752)		10,075,879		53,493	53,493	147,746	XXX	XXX
8399998	Total - Bonds - Part 5					XXX	XXX	XXX	XXX		XXX		XXX		XXX		XXX	XXX	XXX	XXX	XXX
8399999	Total - Bonds					10,129,373	9,166,464	10,540,819	10,101,493		(12,752)		(12,752)		10,075,879		53,493	53,493	147,746	XXX	XXX
8999997	Total - Preferred Stocks - Part 4					XXX	XXX	XXX	XXX		XXX		XXX		XXX		XXX	XXX	XXX	XXX	XXX
8999998	Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX		XXX		XXX		XXX		XXX	XXX	XXX	XXX	XXX
8999999	Total - Preferred Stocks					XXX	XXX	XXX	XXX		XXX		XXX		XXX		XXX	XXX	XXX	XXX	XXX
00130H-10-5	AES ORD		01/30/2018	ITG INC		75,000	.877	.873	.812		.61		.61		.873		.5	.5			

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STATEMENT AS OF MARCH 31, 2018 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
00508Y-10-2	ACUTY BRANDS ORD		03/27/2018	CITIGROUP GLOBAL MARKETS INC.	15.000	2,068		2,443	2,640	(197)			(197)		2,443		(374)	(374)	2		
011659-10-9	ALASKA AIR GROUP ORD		01/30/2018	ITG INC	25.000	1,606		1,542	1,838	(296)			(296)		1,542		84	84			
015271-10-9	ALEXANDRIA REAL ESTATE EQ REIT ORD		01/30/2018	ITG INC	5.000	630		636	653	(17)			(17)		636		(6)	(6)	5		
015351-10-9	ALEXION PHARMACEUTICALS ORD		03/27/2018	CITIGROUP GLOBAL MARKETS INC.	20.000	2,213		2,472							2,472		(259)	(259)			
060505-10-4	BANK OF AMERICA ORD		03/27/2018	CITIGROUP GLOBAL MARKETS INC.	25.000	759		801							801		(41)	(41)			
075887-10-9	BECTION DICKINSON ORD		01/01/2018	Adjustment	0.462	103		99						99		4	4				
09075E-10-0	BIOVERATIV ORD	C	03/09/2018	Not Available	62.000	6,510		592	3,343	(2,751)			(2,751)	592		5,918	5,918				
101121-10-1	BOSTON PROPERTIES REIT ORD		03/27/2018	CITIGROUP GLOBAL MARKETS INC.	50.000	6,078		5,994							5,994		84	84			
10922N-10-3	BRIGHTHOUSE FINANCIAL ORD		01/30/2018	ITG INC	12.001	778		508	704	(196)			(196)		508		270	270			
115637-20-9	BROWN FORMAN CL B ORD		03/01/2018	Not Available	0.500	32		7	27	(21)			(21)	7		25	25	0			
14149Y-10-8	CARDINAL HEALTH ORD		03/27/2018	CITIGROUP GLOBAL MARKETS INC.	75.000	4,642		5,582							5,582		(940)	(940)			
156700-10-6	CENTURYLINK ORD		03/27/2018	CITIGROUP GLOBAL MARKETS INC.	35.000	571		724	584	140			140		724		(153)	(153)	19		
165167-10-7	CHESAPEAKE ENERGY ORD		03/27/2018	CITIGROUP GLOBAL MARKETS INC.	445.000	1,344		1,699	1,762	(64)			(64)		1,699		(355)	(355)			
171798-10-1	CIMAREX ENERGY ORD		03/27/2018	CITIGROUP GLOBAL MARKETS INC.	30.000	2,842		2,989	3,660	(671)			(671)		2,989		(147)	(147)	2		
222070-20-3	COTY CL A ORD		03/19/2018	Corporate Action	0.000	659		659	7,568					659			659		659		
254709-10-8	DISCOVER FINANCIAL SERVICES ORD		01/10/2018	WEEDEN + CO.	911.000	72,558		54,978	70,074	(15,096)			(15,096)		54,978		17,579	17,579			
25470M-10-9	DISH NETWORK CL A ORD		03/27/2018	CITIGROUP GLOBAL MARKETS INC.	125.000	4,695		6,152	4,536	195			195		6,152		(1,457)	(1,457)			
26138E-10-9	DR PEPPER SNAPPLE GROUP ORD		03/27/2018	CITIGROUP GLOBAL MARKETS INC.	20.000	2,365		776	1,941	(1,165)			(1,165)		776		1,589	1,589	12		
311900-10-4	FASTENAL ORD		01/03/2018	VARIOUS	279.000	15,221		12,468	15,259	(2,791)			(2,791)		12,468		2,754	2,754			
313747-20-6	FEDERAL REIT ORD		01/30/2018	ITG INC	10.000	1,198		1,327	1,328	(1)			(1)		1,327		(129)	(129)	10		
345370-86-0	FORD MOTOR ORD		03/01/2018	VARIOUS	16,560.000	172,720		218,324	206,834	11,490			11,490		218,324		(45,604)	(45,604)	4,637		
36174X-10-1	GGP ORD		03/27/2018	CITIGROUP GLOBAL MARKETS INC.	295.000	6,024		6,338	6,900	(562)			(562)		6,338		(314)	(314)	65		
369604-10-3	GENERAL ELECTRIC ORD		01/30/2018	ITG INC	990.000	15,800		16,982	17,276	(293)			(293)		16,982		(1,182)	(1,182)	119		
40414L-10-9	HCP REIT ORD		01/30/2018	ITG INC	255.000	6,061		6,808	6,650	157			157		6,808		(747)	(747)			
416515-10-4	HARTFORD FINANCIAL SERVICES GRUP ORD		02/01/2018	WEEDEN + CO.	709.000	41,619		29,388	39,903	(10,515)			(10,515)		29,388		12,232	12,232	360		
45337C-10-2	INCYTE ORD		01/30/2018	ITG INC	45.000	4,160		5,189	4,262	927			927		5,189		(1,029)	(1,029)			
459200-10-1	INTERNATIONAL BUSINESS MACHINES ORD		03/27/2018	CITIGROUP GLOBAL MARKETS INC.	80.000	12,322		13,086							13,086		(764)	(764)	120		
46284V-10-1	IRON MOUNTAIN ORD		01/30/2018	ITG INC	15.000	509		608	566	42			42		608		(98)	(98)	9		
46625H-10-0	JPMORGAN CHASE ORD		02/28/2018	VARIOUS	893.000	103,309		32,261	95,497	(63,236)			(63,236)		32,261		71,048	71,048	470		
48203R-10-4	JUNIPER NETWORKS ORD		03/22/2018	VARIOUS	5,364.000	140,303		132,286	152,874	(20,588)			(20,588)		132,286		8,017	8,017	259		
494368-10-3	KIMBERLY CLARK ORD		03/28/2018	VARIOUS	290.000	31,720		17,981	34,991	(17,010)			(17,010)		17,981		13,739	13,739	281		
49446R-10-9	KIMCO REALTY REIT ORD		01/30/2018	ITG INC	240.000	3,749		5,004	4,356	648			648		5,004		(1,255)	(1,255)	67		
49456B-10-1	KINDER MORGAN ORD		03/27/2018	CITIGROUP GLOBAL MARKETS INC.	135.000	2,055		2,480							2,480		(425)	(425)			
577081-10-2	MATTEL ORD		03/27/2018	CITIGROUP GLOBAL MARKETS INC.	190.000	2,529		3,127	2,922	205			205		3,127		(599)	(599)			
59156R-10-8	METLIFE ORD		03/27/2018	CITIGROUP GLOBAL MARKETS INC.	110.000	5,088		5,055	2,022	(453)			(453)		5,055		34	34	44		
59522J-10-3	MID AMERICA APT COMMUNITI REIT ORD		01/31/2018	ITG INC	55.000	5,148		5,331	5,531	(200)			(200)		5,331		(183)	(183)	51		
60871R-20-9	MOLSON COORS BREWING NONVTG CL B ORD		01/30/2018	ITG INC	35.000	2,936		3,030	2,872	158			158		3,030		(94)	(94)			
617446-44-8	MORGAN STANLEY ORD		02/27/2018	VARIOUS	3,513.000	196,109		89,595	184,327	(94,732)			(94,732)		89,595		106,513	106,513	247		
69331C-10-8	PG&E ORD		01/30/2018	ITG INC	65.000	2,727		3,523	2,914	609			609		3,523		(796)	(796)			
693475-10-5	PNC FINANCIAL SERVICES GROUP ORD		02/05/2018	WEEDEN + CO.	446.000	70,596		26,731	64,353	(37,622)			(37,622)		26,731		43,865	43,865	270		
703395-10-3	PATTERSON COMPANIES ORD		03/27/2018	CITIGROUP GLOBAL MARKETS INC.	80.000	1,738		2,658	2,890	(232)			(232)		2,658		(920)	(920)	21		
717081-10-3	PFIZER ORD		01/08/2018	VARIOUS	1,622.000	59,064		24,310	58,749	(34,439)			(34,439)		24,310		34,754	34,754			

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STATEMENT AS OF MARCH 31, 2018 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)	
742718-10-9	PROCTER & GAMBLE ORD		03/22/2018	WEEDEN + CO.	69.000	5,312		4,328	6,340	(2,012)			(2,012)		4,328		984	984	48			
75281A-10-9	RANGE RESOURCES ORD		01/30/2018	ITG INC	100.000	1,454		2,196	1,706	490			490		2,196		(742)	(742)				
758849-10-3	REGENCY CENTERS REIT ORD		03/27/2018	CITIGROUP GLOBAL MARKETS INC.	65.000	3,711		4,020							4,020		(309)	(309)	36			
78440X-10-1	SL GREEN RLTY REIT ORD		03/27/2018	INC.	50.000	4,770		5,031	4,542	(3)			(3)		5,031		(261)	(261)	37			
786CVR-20-9	SAFEWAY CASA LAY CVR		02/26/2018	Not Available	160.000	149			160	(160)			(160)				149	149				
806407-10-2	HENRY SCHEIN ORD		03/27/2018	INC.	65.000	4,272		5,094							5,094		(822)	(822)				
806857-10-8	SCHLUMBERGER ORD	C	03/27/2018	INC.	120.000	7,915		8,946							8,946		(1,031)	(1,031)				
811065-10-1	SCRIPPS NETWORKS INTERACTIV CL A ORD		03/12/2018	Not Available	80.000	7,218			6,830	(3,273)			(3,273)		3,557		3,661	3,661	24			
842587-10-7	SOUTHERN ORD		03/27/2018	INC.	105.000	4,657		4,696							4,696		(39)	(39)	61			
887228-10-4	TIME ORD		02/02/2018	Not Available	35.000	278		141	277	(136)			(136)		141		137	137				
913017-10-9	UNITED TECHNOLOGIES ORD		02/14/2018	VARIOUS	246.000	30,728		17,339	31,382	(14,043)			(14,043)		17,339		13,389	13,389				
950400-10-4	WELLTOWER ORD		03/27/2018	INC.	95.000	5,054		5,638	638	(20)			(20)		5,638		(584)	(584)	83			
963320-10-6	WHIRLPOOL ORD		01/09/2018	WEEDEN + CO.	486.000	82,077		78,865	81,959	(3,094)			(3,094)		78,865		3,212	3,212				
98956P-10-2	ZIMMER BIOMET HOLDINGS ORD		03/27/2018	INC.	35.000	3,845		4,442							4,442		(597)	(597)				
60177J-10-8	ALLERGAN ORD	C	01/30/2018	ITG INC	35.000	2,769		3,121	2,454	667			667		3,121		(351)	(351)				
66518L-10-8	NIELSEN HOLDINGS ORD	C	03/27/2018	INC.	25.000	806		957	910	47			47		957		(151)	(151)	9			
681276-10-0	SIGNET JEWELERS ORD	C	03/27/2018	INC.	25.000	965		1,307	1,414	(107)			(107)		1,307		(342)	(342)	8			
697822-10-3	PERRIGO ORD	C	03/27/2018	INC.	15.000	1,243		1,242	1,307	(65)			(65)		1,242		1	1	3			
9099999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)					1,181,262	XXX	904,333	1,153,339	(310,227)			(310,227)		904,333		276,928	276,928	8,035	XXX	XXX	
007696-53-5	LSV SMALL CAP VALUE INST		02/01/2018	Adjustment	0.000	43,453											43,453	43,453				
9299999	Subtotal - Common Stocks - Mutual Funds					43,453	XXX										43,453	43,453		XXX	XXX	
9799997	Total - Common Stocks - Part 4					1,224,714	XXX	904,333	1,153,339	(310,227)			(310,227)		904,333		320,381	320,381	8,035	XXX	XXX	
9799998	Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9799999	Total - Common Stocks					1,224,714	XXX	904,333	1,153,339	(310,227)			(310,227)		904,333		320,381	320,381	8,035	XXX	XXX	
9899999	Total - Preferred and Common Stocks					1,224,714	XXX	904,333	1,153,339	(310,227)			(310,227)		904,333		320,381	320,381	8,035	XXX	XXX	
9999999	Totals					11,354,087	XXX	11,445,152	11,254,832	(322,979)	(21,368)		(344,347)		10,980,212		373,875	373,875	155,780	XXX	XXX	

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues.....

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

NONE

Schedule DB - Part B - Section 1 - Futures Contracts Open

NONE

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

NONE

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

NONE

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

NONE

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

NONE

**SCHEDULE DL - PART 1
SECURITIES LENDING COLLATERAL ASSETS**

Reinvested Collateral Assets Owned Current Statement Date

(Securities lending collateral assets reported in aggregate on Line 10 of the Assets page and not included on Schedules A, B, BA, D, DB and E)

1 CUSIP Identification	2 Description	3 Code	4 NAIC Designation/ Market Indicator	5 Fair Value	6 Book/Adjusted Carrying Value	7 Maturity Date
0599999. Total - U.S. Government Bonds						XXX
1099999. Total - All Other Government Bonds						XXX
1799999. Total - U.S. States, Territories and Possessions Bonds						XXX
2499999. Total - U.S. Political Subdivisions Bonds						XXX
3199999. Total - U.S. Special Revenues Bonds						XXX
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						XXX
4899999. Total - Hybrid Securities						XXX
5599999. Total - Parent, Subsidiaries and Affiliates Bonds						XXX
6099999. Subtotal - SVO Identified Funds						XXX
6199999. Total - Issuer Obligations						XXX
6299999. Total - Residential Mortgage-Backed Securities						XXX
6399999. Total - Commercial Mortgage-Backed Securities						XXX
6499999. Total - Other Loan-Backed and Structured Securities						XXX
6599999. Total - SVO Identified Funds						XXX
6699999. Total Bonds						XXX
7099999. Total - Preferred Stocks						XXX
Common Stocks - Industrial and Miscellaneous (Unaffiliated)						
000000-00-0 BNY MELLON Securities Lending Overnight Fund		0	L	729,395	729,395	
7199999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)				729,395	729,395	XXX
7599999. Total - Common Stocks				729,395	729,395	XXX
7699999. Total - Preferred and Common Stocks				729,395	729,395	XXX
9999999 - Totals				729,395	729,395	XXX

General Interrogatories:

- Total activity for the year Fair Value \$351,910 Book/Adjusted Carrying Value \$351,910
- Average balance for the year Fair Value \$729,395 Book/Adjusted Carrying Value \$
- Reinvested securities lending collateral assets book/adjusted carrying value included in this schedule by NAIC designation:
 NAIC 1 \$351,910 NAIC 2 \$ NAIC 3 \$ NAIC 4 \$ NAIC 5 \$ NAIC 6 \$

**SCHEDULE DL - PART 2
SECURITIES LENDING COLLATERAL ASSETS**

Reinvested Collateral Assets Owned Current Statement Date

(Securities lending collateral assets included on Schedules A, B, BA, D, DB and E and not reported in aggregate on Line 10 of the Assets page)

1	2	3	4	5	6	7
CUSIP Identification	Description	Code	NAIC Designation/ Market Category	Fair Value	Book/Adjusted Carrying Value	Maturity Date
9999999 - Totals						XXX

NONE

General Interrogatories:

- 1. Total activity for the year Fair value \$ Book/Adjusted Carrying Value \$
- 2. Average balance for the year Fair value \$ Book/Adjusted Carrying Value \$

STATEMENT AS OF MARCH 31, 2018 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
BNY Mellon Pittsburgh, PA					1,261,636	22	(711,065)	XXX
PNC Bank Columbus, OH					14,193	(2,606,451)	23,098	XXX
0199998. Deposits in ... 3 depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX			6,441	6,447	6,453	XXX
0199999. Totals - Open Depositories	XXX	XXX			1,282,270	(2,599,982)	(681,514)	XXX
0299998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX						XXX
0299999. Totals - Suspended Depositories	XXX	XXX						XXX
0399999. Total Cash on Deposit	XXX	XXX			1,282,270	(2,599,982)	(681,514)	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX	500	500	500	XXX
0599999. Total - Cash	XXX	XXX			1,282,770	(2,599,482)	(681,014)	XXX

STATEMENT AS OF MARCH 31, 2018 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
0599999	Total - U.S. Government Bonds							
1099999	Total - All Other Government Bonds							
1799999	Total - U.S. States, Territories and Possessions Bonds							
2499999	Total - U.S. Political Subdivisions Bonds							
3199999	Total - U.S. Special Revenues Bonds							
3899999	Total - Industrial and Miscellaneous (Unaffiliated) Bonds							
4899999	Total - Hybrid Securities							
5599999	Total - Parent, Subsidiaries and Affiliates Bonds							
6099999	Subtotal - SVO Identified Funds							
7799999	Total - Issuer Obligations							
7899999	Total - Residential Mortgage-Backed Securities							
7999999	Total - Commercial Mortgage-Backed Securities							
8099999	Total - Other Loan-Backed and Structured Securities							
8199999	Total - SVO Identified Funds							
8399999	Total Bonds							
	FIDELITY IMM:GOVT;I				XXX	4,035,129	6,585	1,041
	FIRST AMER:TRES OBLG;V				XXX	0		
	WELLS FRGO TREASURY PLUS CL I MMF				XXX	1,342	2	2
8599999	Subtotal - Exempt Money Market Mutual Funds - as Identified by the SVO					4,036,471	6,586	1,043
	BLKPK LQ:TEMPFUND;INSTL				XXX	0		
	FEDERATED INS PR OB;INST				XXX	200,014	0	619
	TD BANK DEPOSIT SWEEP				XXX	50,026		12
8699999	Subtotal - All Other Money Market Mutual Funds					250,040	0	631
8899999	Total Cash Equivalents					4,286,512	6,586	1,674