



# QUARTERLY STATEMENT

As of March 31, 2018  
of the Condition and Affairs of the

## EVERGREEN NATIONAL INDEMNITY COMPANY

NAIC Group Code.....4869, 4869 (Current Period) (Prior Period)	NAIC Company Code..... 12750	Employer's ID Number..... 36-2467238
Organized under the Laws of OH	State of Domicile or Port of Entry OH	Country of Domicile US
Incorporated/Organized..... December 30, 1939	Commenced Business..... January 1, 1940	
Statutory Home Office	6140 PARKLAND BLVD, STE 321 .. MAYFIELD HEIGHTS .. OH .. US .. 44124 <i>(Street and Number) (City or Town, State, Country and Zip Code)</i>	
Main Administrative Office	6140 PARKLAND BLVD, STE 321 .. MAYFIELD HEIGHTS .. OH .. US .. 44124 <i>(Street and Number) (City or Town, State, Country and Zip Code)</i>	440-229-3420 <i>(Area Code) (Telephone Number)</i>
Mail Address	6140 PARKLAND BLVD, STE 321 .. MAYFIELD HEIGHTS .. OH .. US .. 44124 <i>(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)</i>	
Primary Location of Books and Records	6140 PARKLAND BLVD, STE 321 .. MAYFIELD HEIGHTS .. OH .. US .. 44124 <i>(Street and Number) (City or Town, State, Country and Zip Code)</i>	440-229-3403 <i>(Area Code) (Telephone Number)</i>
Internet Web Site Address		
Statutory Statement Contact	DAVID ALAN CANZONE <i>(Name)</i> dcanzone@evergreen-national.com <i>(E-Mail Address)</i>	440-229-3403 <i>(Area Code) (Telephone Number) (Extension)</i> 440-229-3421 <i>(Fax Number)</i>

### OFFICERS

Name	Title	Name	Title
1. MATTHEW TRACY TUCKER	PRESIDENT	2. DAVID ALAN CANZONE	CFO/TREASURER
3. WAN CHEN COLLIER	SECRETARY	4. ROBERT WILLARD SHEPARD	VICE PRESIDENT OF FINANCE

### OTHER

### DIRECTORS OR TRUSTEES

CHARLES KYLE SLATERY	MATTHEW TRACY TUCKER	ROBERT WILLARD SHEPARD	JAMES DONALD LACKIE
DAVID ALAN CANZONE	EMMEL BERNHARDT GOLDEN III		

State of..... Ohio  
County of..... Cuyahoga

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

_____ (Signature) MATTHEW TRACY TUCKER 1. (Printed Name) PRESIDENT _____ (Title)	_____ (Signature) DAVID ALAN CANZONE 2. (Printed Name) CFO/TREASURER _____ (Title)	_____ (Signature) WAN CHEN COLLIER 3. (Printed Name) SECRETARY _____ (Title)
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Subscribed and sworn to before me  
This \_\_\_\_\_ day of \_\_\_\_\_

a. Is this an original filing? Yes [X] No [ ]  
b. If no: 1. State the amendment number \_\_\_\_\_  
2. Date filed \_\_\_\_\_  
3. Number of pages attached \_\_\_\_\_

## ASSETS

	Current Statement Date			4
	1	2	3	December 31 Prior Year Net Admitted Assets
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	
1. Bonds.....	25,390,732		25,390,732	24,473,113
2. Stocks:				
2.1 Preferred stocks.....	4,172,849		4,172,849	4,175,759
2.2 Common stocks.....	8,675,642		8,675,642	9,495,690
3. Mortgage loans on real estate:				
3.1 First liens.....	664,696		664,696	664,696
3.2 Other than first liens.....			0	
4. Real estate:				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....			0	
4.2 Properties held for the production of income (less \$.....0 encumbrances).....			0	
4.3 Properties held for sale (less \$.....0 encumbrances).....	1,669,366		1,669,366	1,669,366
5. Cash (\$.....1,796,975), cash equivalents (\$.....936,762) and short-term investments (\$.....0).....	2,733,737		2,733,737	2,324,805
6. Contract loans (including \$.....0 premium notes).....			0	
7. Derivatives.....			0	
8. Other invested assets.....	3,076,943	191,662	2,885,281	2,853,090
9. Receivables for securities.....	84,784		84,784	
10. Securities lending reinvested collateral assets.....			0	
11. Aggregate write-ins for invested assets.....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	46,468,749	191,662	46,277,087	45,656,519
13. Title plants less \$.....0 charged off (for Title insurers only).....			0	
14. Investment income due and accrued.....	313,681		313,681	312,971
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	1,110,465		1,110,465	1,636,605
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums).....			0	
15.3 Accrued retrospective premiums (\$.....0) and contracts subject to redetermination (\$.....0).....			0	
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....	274,511		274,511	256,413
16.2 Funds held by or deposited with reinsured companies.....			0	
16.3 Other amounts receivable under reinsurance contracts.....			0	
17. Amounts receivable relating to uninsured plans.....			0	
18.1 Current federal and foreign income tax recoverable and interest thereon.....			0	
18.2 Net deferred tax asset.....	404,336	205,981	198,355	223,640
19. Guaranty funds receivable or on deposit.....			0	
20. Electronic data processing equipment and software.....	1,767		1,767	1,877
21. Furniture and equipment, including health care delivery assets (\$.....0).....	99	99	0	
22. Net adjustment in assets and liabilities due to foreign exchange rates.....			0	
23. Receivables from parent, subsidiaries and affiliates.....			0	
24. Health care (\$.....0) and other amounts receivable.....			0	
25. Aggregate write-ins for other than invested assets.....	111,270	10,457	100,813	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25).....	48,684,878	408,199	48,276,679	48,088,025
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			0	
28. Total (Lines 26 and 27).....	48,684,878	408,199	48,276,679	48,088,025

### DETAILS OF WRITE-INS

1101.....			0	
1102.....			0	
1103.....			0	
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above).....	0	0	0	0
2501. Miscellaneous Receivable.....	106,061	5,248	100,813	
2502. Prepaid Insurance.....	5,209	5,209	0	
2503.....			0	
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	111,270	10,457	100,813	0

## LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Losses (current accident year \$.....727,802).....	3,572,950	3,509,010
2. Reinsurance payable on paid losses and loss adjustment expenses.....		
3. Loss adjustment expenses.....	1,218,102	1,062,571
4. Commissions payable, contingent commissions and other similar charges.....		
5. Other expenses (excluding taxes, licenses and fees).....	153,833	248,735
6. Taxes, licenses and fees (excluding federal and foreign income taxes).....		116,388
7.1 Current federal and foreign income taxes (including \$.....0 on realized capital gains (losses)).....	502,815	261,540
7.2 Net deferred tax liability.....		
8. Borrowed money \$.....0 and interest thereon \$.....0.....		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$.....9,088,426 and including warranty reserves of \$.....134,472 and accrued accident and health experience rating refunds including \$.....0 for medical loss ratio rebate per the Public Health Service Act).....	4,730,851	5,395,140
10. Advance premium.....		
11. Dividends declared and unpaid:		
11.1 Stockholders.....		
11.2 Policyholders.....		
12. Ceded reinsurance premiums payable (net of ceding commissions).....	2,029,078	2,576,252
13. Funds held by company under reinsurance treaties.....		
14. Amounts withheld or retained by company for account of others.....	40,414	32,339
15. Remittances and items not allocated.....		
16. Provision for reinsurance (including \$.....0 certified).....		
17. Net adjustments in assets and liabilities due to foreign exchange rates.....		
18. Drafts outstanding.....		
19. Payable to parent, subsidiaries and affiliates.....		
20. Derivatives.....		
21. Payable for securities.....	500,167	50,000
22. Payable for securities lending.....		
23. Liability for amounts held under uninsured plans.....		
24. Capital notes \$.....0 and interest thereon \$.....0.....		
25. Aggregate write-ins for liabilities.....	306,070	383,817
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25).....	13,054,280	13,635,792
27. Protected cell liabilities.....		
28. Total liabilities (Lines 26 and 27).....	13,054,280	13,635,792
29. Aggregate write-ins for special surplus funds.....	0	0
30. Common capital stock.....	3,018,004	3,018,004
31. Preferred capital stock.....		
32. Aggregate write-ins for other than special surplus funds.....	0	0
33. Surplus notes.....		
34. Gross paid in and contributed surplus.....	25,841,820	25,841,820
35. Unassigned funds (surplus).....	6,362,575	5,592,409
36. Less treasury stock, at cost:		
36.1 .....0.000 shares common (value included in Line 30 \$.....0).....		
36.2 .....0.000 shares preferred (value included in Line 31 \$.....0).....		
37. Surplus as regards policyholders (Lines 29 to 35, less 36).....	35,222,399	34,452,233
38. Totals (Page 2, Line 28, Col. 3).....	48,276,679	48,088,025

## DETAILS OF WRITE-INS

2501. Unrestricted Collateral.....	984	1,579
2502. Pledged as Collateral.....	305,086	382,238
2503. ....		
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	306,070	383,817
2901. ....		
2902. ....		
2903. ....		
2998. Summary of remaining write-ins for Line 29 from overflow page.....	0	0
2999. Totals (Lines 2901 thru 2903 plus 2998) (Line 29 above).....	0	0
3201. ....		
3202. ....		
3203. ....		
3298. Summary of remaining write-ins for Line 32 from overflow page.....	0	0
3299. Totals (Lines 3201 thru 3203 plus 3298) (Line 32 above).....	0	0

**STATEMENT OF INCOME**

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
<b>UNDERWRITING INCOME</b>			
1. Premiums earned:			
1.1 Direct..... (written \$.....5,549,636)	7,728,652	8,177,633	32,955,777
1.2 Assumed..... (written \$.....449,441)	742,135	713,169	2,942,513
1.3 Ceded..... (written \$.....3,685,769)	5,493,190	5,899,150	24,232,902
1.4 Net..... (written \$.....2,313,308)	2,977,597	2,991,652	11,665,388
DEDUCTIONS:			
2. Losses incurred (current accident year \$.....727,802):			
2.1 Direct.....	78,911	162,982	599,999
2.2 Assumed.....	105,465	14,296	258,358
2.3 Ceded.....	8,115	(2,139)	68,624
2.4 Net.....	176,261	179,417	789,733
3. Loss adjustment expenses incurred.....	155,141	52,585	110,314
4. Other underwriting expenses incurred.....	1,652,772	1,942,881	7,979,518
5. Aggregate write-ins for underwriting deductions.....	0	0	0
6. Total underwriting deductions (Lines 2 through 5).....	1,984,174	2,174,883	8,879,565
7. Net income of protected cells.....			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7).....	993,423	816,769	2,785,823
<b>INVESTMENT INCOME</b>			
9. Net investment income earned.....	361,525	465,424	1,772,613
10. Net realized capital gains (losses) less capital gains tax of \$.....0.....	(133,601)	(48,392)	624,880
11. Net investment gain (loss) (Lines 9 + 10).....	227,924	417,032	2,397,493
<b>OTHER INCOME</b>			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$.....0 amount charged off \$.....0).....	0		
13. Finance and service charges not included in premiums.....			
14. Aggregate write-ins for miscellaneous income.....	504	8,984	9,024
15. Total other income (Lines 12 through 14).....	504	8,984	9,024
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15).....	1,221,851	1,242,785	5,192,340
17. Dividends to policyholders.....			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17).....	1,221,851	1,242,785	5,192,340
19. Federal and foreign income taxes incurred.....	241,275	420,183	1,402,018
20. Net income (Line 18 minus Line 19) (to Line 22).....	980,576	822,602	3,790,322
<b>CAPITAL AND SURPLUS ACCOUNT</b>			
21. Surplus as regards policyholders, December 31 prior year.....	34,452,233	33,283,220	33,283,220
22. Net income (from Line 20).....	980,576	822,602	3,790,322
23. Net transfers (to) from Protected Cell accounts.....			
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$.....(6,982).....	(26,267)	250,270	73,525
25. Change in net unrealized foreign exchange capital gain (loss).....			
26. Change in net deferred income tax.....	(2,153)	21,341	(497,414)
27. Change in nonadmitted assets.....	(181,990)	(584,976)	252,580
28. Change in provision for reinsurance.....			
29. Change in surplus notes.....			
30. Surplus (contributed to) withdrawn from protected cells.....			
31. Cumulative effect of changes in accounting principles.....			
32. Capital changes:			
32.1 Paid in.....			
32.2 Transferred from surplus (Stock Dividend).....			
32.3 Transferred to surplus.....			
33. Surplus adjustments:			
33.1 Paid in.....			
33.2 Transferred to capital (Stock Dividend).....			
33.3 Transferred from capital.....			
34. Net remittances from or (to) Home Office.....			
35. Dividends to stockholders.....			(2,450,000)
36. Change in treasury stock.....			
37. Aggregate write-ins for gains and losses in surplus.....	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37).....	770,166	509,237	1,169,013
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38).....	35,222,399	33,792,458	34,452,233

**DETAILS OF WRITE-INS**

0501. ....			
0502. ....			
0503. ....			
0598. Summary of remaining write-ins for Line 5 from overflow page.....	0	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above).....	0	0	0
1401. Miscellaneous Income.....	504	8,984	9,024
1402. ....			
1403. ....			
1498. Summary of remaining write-ins for Line 14 from overflow page.....	0	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above).....	504	8,984	9,024
3701. Misc Surplus Change.....			
3702. ....			
3703. ....			
3798. Summary of remaining write-ins for Line 37 from overflow page.....	0	0	0
3799. Totals (Lines 3701 thru 3703 plus 3798) (Line 37 above).....	0	0	0

# EVERGREEN NATIONAL INDEMNITY COMPANY

## CASH FLOW

	1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>CASH FROM OPERATIONS</b>			
1. Premiums collected net of reinsurance.....	2,292,274	2,591,321	11,510,648
2. Net investment income.....	379,508	458,194	1,693,416
3. Miscellaneous income.....	504	8,984	9,024
4. Total (Lines 1 through 3).....	2,672,286	3,058,499	13,213,088
5. Benefit and loss related payments.....	130,419	149,215	735,195
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			
7. Commissions, expenses paid and aggregate write-ins for deductions.....	1,863,672	2,160,348	8,005,993
8. Dividends paid to policyholders.....			
9. Federal and foreign income taxes paid (recovered) net of \$.....0 tax on capital gains (losses).....			1,250,000
10. Total (Lines 5 through 9).....	1,994,091	2,309,563	9,991,188
11. Net cash from operations (Line 4 minus Line 10).....	678,195	748,936	3,221,900
<b>CASH FROM INVESTMENTS</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds.....	1,198,575	739,460	5,759,658
12.2 Stocks.....	1,817,521	979,542	7,128,453
12.3 Mortgage loans.....			
12.4 Real estate.....			45,741
12.5 Other invested assets.....	4,000		1,574,605
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....			(186)
12.7 Miscellaneous proceeds.....	450,167		50,000
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	3,470,264	1,719,002	14,558,271
13. Cost of investments acquired (long-term only):			
13.1 Bonds.....	2,189,661	1,823,930	8,124,437
13.2 Stocks.....	1,264,113	212,474	6,332,869
13.3 Mortgage loans.....			
13.4 Real estate.....			1,715,107
13.5 Other invested assets.....	33,753	252,500	1,090,987
13.6 Miscellaneous applications.....	84,784		
13.7 Total investments acquired (Lines 13.1 to 13.6).....	3,572,311	2,288,904	17,263,400
14. Net increase or (decrease) in contract loans and premium notes.....			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14).....	(102,047)	(569,901)	(2,705,128)
<b>CASH FROM FINANCING AND MISCELLANEOUS SOURCES</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes.....			
16.2 Capital and paid in surplus, less treasury stock.....			
16.3 Borrowed funds.....			
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....			
16.5 Dividends to stockholders.....			2,450,000
16.6 Other cash provided (applied).....	(167,216)	(238,640)	(979,283)
17. Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6).....	(167,216)	(238,640)	(3,429,283)
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17).....	408,932	(59,606)	(2,912,512)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	2,324,805	5,237,316	5,237,316
19.2 End of period (Line 18 plus Line 19.1).....	2,733,737	5,177,711	2,324,805

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001 .....			
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**NOTES TO FINANCIAL STATEMENTS****Note 1 – Summary of Significant Accounting Policies and Going Concern**

- A. Accounting Practices  
N/A

	SSAP #	F/S Page	F/S Line #	2018	2017
<b>NET INCOME</b>					
(1) The Company state basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	\$ 980,576	\$ 3,790,322
(2) State Prescribed Practice that are an increase/(decrease) from NAIC SAP					
N/A				\$	\$
(3) State Permitted Practice that are an increase/(decrease) from NAIC SAP					
N/A				\$	\$
(4) NAIC SAP (1 – 2 – 3 = 4)	XXX	XXX	XXX	\$ 980,576	\$ 3,790,322
<b>SURPLUS</b>					
(5) The Company state basis (Page 3, line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 35,222,399	\$ 34,452,233
(6) State Prescribed Practice that are an increase/(decrease) from NAIC SAP					
N/A				\$	\$
(7) State Permitted Practice that are an increase/(decrease) from NAIC SAP					
N/A				\$	\$
(8) NAIC SAP (5 – 6 – 7 = 8)	XXX	XXX	XXX	\$ 35,222,399	\$ 34,452,233

- C. Accounting Policy  
N/A

- (6) Basis for Loan-Backed Securities and Adjustment Methodology  
N/A

- D. Going Concern  
N/A

**Note 2 – Accounting Changes and Corrections of Errors**

No significant changes

**Note 3 – Business Combinations and Goodwill**

No significant changes

**Note 4 – Discontinued Operations**

No significant changes

**Note 5 – Investments**

- D. Loan-Backed Securities

- (1) Description of Sources Used to Determine Prepayment Assumptions

	1 Amortized Cost Basis Before Other-than-Temporary Impairment	2 Other-than-Temporary Impairment Recognized in Loss	3 Fair Value 1 – 2
(2)			
OTTI Recognized 1 <sup>st</sup> Quarter			
a. Intent to sell	\$	\$	\$
b. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis			
c. Total 1 <sup>st</sup> Quarter	\$ None	\$	\$
OTTI Recognized 2 <sup>nd</sup> Quarter			
d. Intent to sell	\$	\$	\$
e. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis			
f. Total 2 <sup>nd</sup> Quarter	\$	\$	\$
OTTI Recognized 3 <sup>rd</sup> Quarter			

**NOTES TO FINANCIAL STATEMENTS**

(2)	1 Amortized Cost Basis Before Other-than-Temporary Impairment	2 Other-than-Temporary Impairment Recognized in Loss	3 Fair Value 1 – 2
g. Intent to sell	\$	\$	\$
h. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis			
i. Total 3rd Quarter	\$	\$	\$
OTTI Recognized 4 <sup>th</sup> Quarter			
j. Intent to sell	\$	\$	\$
k. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis			
l. Total 4th Quarter	\$	\$	\$
m. Annual aggregate total	XXX		XXX

## (3) Recognized OTTI securities

CUSIP	Book/Adjusted Carrying Value Amortized Cost Before Current Period OTTI	Present Value of Projected Cash Flows	Recognized Other-Than- Temporary Impairment	Amortized Cost After Other-Than- Temporary Impairment	Fair Value at Time of OTTI	Date of Financial Statement Where Reported
	\$	\$	\$	\$	\$	
Total			\$			

## (4) All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a. The aggregate amount of unrealized losses:	1. Less than 12 Months	\$	19,196
	2. 12 Months or Longer	\$	8,571
b. The aggregate related fair value of securities with unrealized losses:	1. Less than 12 Months	\$	2,631,725
	2. 12 Months or Longer	\$	113,624

## (5) Information Investor Considered in Reaching Conclusion that Impairments are Not Other-Than-Temporary

- E. Dollar Repurchase Agreements and/or Securities Lending Transactions  
Not applicable
- F. Repurchase Agreements Transactions Accounted for as Secured Borrowing  
Not applicable
- G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing  
Not applicable
- H. Repurchase Agreements Transactions Accounted for as a Sale  
Not applicable
- I. Reverse Repurchase Agreements Transactions Accounted for as a Sale  
Not applicable
- M. Working Capital Finance Investments  
Not applicable
- N. Offsetting and Netting of Assets and Liabilities  
Not applicable

**Note 6 – Joint Ventures, Partnerships and Limited Liability Companies**

No significant changes

**Note 7 – Investment Income**

No significant changes

**Note 8 – Derivative Instruments**

**NOTES TO FINANCIAL STATEMENTS**

No significant changes

**Note 9 – Income Taxes**

No significant changes

**Note 10 – Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties**

No significant changes

**Note 11 – Debt**

Not applicable

**Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans**

Not applicable

**Note 13 – Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations**

No significant changes

**Note 14 – Liabilities, Contingencies and Assessments**

No significant changes

**Note 15 – Leases**

No significant changes

**Note 16 – Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk**

No significant changes

**Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities**

Not applicable

**Note 18 – Gain or Loss to the Reporting Entity from Uninsured Plans and the Portion of Partially Insured Plans**

No significant changes

**Note 19 – Direct Premium Written/Produced by Managing General Agents/Third Party Administrators**

No significant changes

**Note 20 – Fair Value Measurements**

## A. Fair Value Measurements

## (1) Fair Value Measurements at Reporting Date

	Level 1	Level 2	Level 3	Total	Net Asset Value (NAV) Included in Level 2
<b>Assets at Fair Value</b>					
Bonds	\$	\$ 6,776,969	\$	\$ 6,776,969	\$
Preferred Stocks	\$	\$ 1,144,865	\$	\$ 1,144,865	\$
Common Stocks	\$ 2,789,070	\$ 5,886,572	\$	\$ 8,675,642	\$
<b>Total</b>	<b>\$ 2,789,070</b>	<b>\$ 13,808,406</b>	<b>\$</b>	<b>\$ 16,597,476</b>	<b>\$</b>
<b>Liabilities at Fair Value</b>					
	\$	\$	\$	\$	\$
<b>Total</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>

## (2) Fair Value Measurements in (Level 3) of the Fair Value Hierarchy

	Beginning Balance at 1/1/2018	Transfers Into Level 3	Transfers Out of Level 3	Total Gains and (Losses) Included in Net Income	Total Gains and (Losses) Included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 12/31/2018
<b>a. Assets</b>										
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Total</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
<b>b. Liabilities</b>										
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Total</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>

## (3) Policies when Transfers Between Levels are Recognized

**NOTES TO FINANCIAL STATEMENTS**

(4) Description of Valuation Techniques and Inputs Used in Fair Value Measurement

(5) Fair Value Disclosures

B. Fair Value Reporting under SSAP 100 and Other Accounting Pronouncements

C. Fair Value Level

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Not Practicable (Carrying Value)	Net Asset Value (NAV) Included in Level 2
Bonds	\$ 25,534,963	\$ 25,390,732	\$ 3,481,802	\$ 22,053,161	\$	\$	\$
Preferred Stocks	\$ 4,320,135	\$ 4,172,849	\$	\$ 4,320,135	\$	\$	\$
Common Stocks	\$ 8,675,642	\$ 8,675,642	\$ 2,789,070	\$ 5,886,572	\$	\$	\$
Mortgage Loan	\$	\$ 664,696	\$	\$	\$	\$ 664,696	\$
Cash & Short Term Investments	\$ 2,733,737	\$ 2,733,737	\$ 2,733,737	\$	\$	\$	\$
Other Invested Assets	\$ 3,076,943	\$ 3,076,943	\$	\$ 3,076,943	\$	\$	\$

D. Not Practicable to Estimate Fair Value

Type of Class or Financial Instrument	Carrying Value	Effective Interest Rate	Maturity Date	Explanation
Mortgage Loan	\$ 664,696	0.1%	01/29/2016	Not available for public sale therefore price not available.

**Note 21 – Other Items**

No significant changes

**Note 22 – Events Subsequent**

On May 14, 2018, the Company declared an ordinary dividend of \$1,250,000. The cash dividend will be paid May 25, 2018.

**Note 23 – Reinsurance**

No significant changes

**Note 24 – Retrospectively Rated Contracts and Contracts Subject to Redetermination**

F. Risk Sharing Provisions of the Affordable Care Act  
Not Applicable

**Note 25 – Change in Incurred Losses and Loss Adjustment Expenses**

A. Change in Incurred Losses and Loss Adjustment Expenses

Reserves as of December 31, 2017 were \$4.572 million. As of March 31, 2018, \$112 thousand has been paid for net incurred claims and claim adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$3.907 million as a result of re-estimation of unpaid claims and claim adjustment expenses principally on the landfill and contract lines of business. Therefore, there has been a \$553 thousand favorable prior year development since December 31, 2017 to March 31, 2018. The decrease is the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual claims. None of the decrease the Company experienced was due to retrospectively rated policies.

B. Information about Significant Changes in Methodologies and Assumptions

N/A

**Note 26 – Intercompany Pooling Arrangements**

No significant changes

**Note 27 – Structured Settlements**

No significant changes

**Note 28 – Health Care Receivables**

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## NOTES TO FINANCIAL STATEMENTS

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No significant changes

**Note 29 – Participating policies**

No significant changes

**Note 30 – Premium Deficiency Reserves**

No significant changes

**Note 31 – High Deductibles**

No significant changes

**Note 32 – Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses**

No significant changes

**Note 33 – Asbestos/Environmental Reserves**

No significant changes

**Note 34 – Subscriber Savings Accounts**

No significant changes

**Note 35 – Multiple Peril Crop Insurance**

No significant changes

**Note 36 – Financial Guaranty Insurance**

Not Applicable

# GENERAL INTERROGATORIES

## PART 1 - COMMON INTERROGATORIES

### GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [ ] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [ ] No [ ]
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ ] No [X]
- 2.2 If yes, date of change: \_\_\_\_\_
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? If yes, complete Schedule Y, Parts 1 and 1A. Yes [X] No [ ]
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [ ] No [X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [ ] No [X]
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. \_\_\_\_\_
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [X]
- 4.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? If yes, attach an explanation. Yes [ ] No [X] N/A [ ]
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2014
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2014
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 05/19/2016
- 6.4 By what department or departments?  
OHIO DEPARTMENT OF INSURANCE
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [ ] No [ ] N/A [X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [ ] N/A [ ]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [ ] No [X]
- 7.2 If yes, give full information:

- 8.1 Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board? Yes [ ] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [ ] No [X]
- 8.4 If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator].

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No [ ]
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.

- 9.11 If the response to 9.1 is No, please explain:
- 9.2 Has the code of ethics for senior managers been amended? Yes [ ] No [X]
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [X]
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

# GENERAL INTERROGATORIES

## PART 1 - COMMON INTERROGATORIES

### FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [ ] No [X]
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 0

### INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [ ] No [X]
- 11.2 If yes, give full and complete information relating thereto:
12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$ 0
13. Amount of real estate and mortgages held in short-term investments: \$ 0
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [ ] No [X]
- 14.2 If yes, please complete the following:

	1 Prior Year End Book/Adjusted Carrying Value		2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$ 0		\$ 0
14.22 Preferred Stock	0		0
14.23 Common Stock	0		0
14.24 Short-Term Investments	0		0
14.25 Mortgage Loans on Real Estate	0		0
14.26 All Other	1,146,160		0
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$ 1,146,160		\$ 0
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$ 0		\$ 0

- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [ ] No [X]
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [ ]
- If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: \$ 0
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: \$ 0
- 16.3 Total payable for securities lending reported on the liability page: \$ 0
17. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? Yes [X] No [ ]

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Huntington Bank	7 Easton Oval, Columbus, OH 43219

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [ ] No [X]
- 17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such ["...that have access to the investment accounts", "handle securities"].

1 Name of Firm or Individual	2 Affiliation
NFC INVESTMENTS, LLC	U

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's assets? Yes [X] No [ ]
- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's assets? Yes [X] No [ ]
- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
132844	NFC INVESTMENTS, LLC		SEC	NO

- 18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes [X] No [ ]
- 18.2 If no, list exceptions:

## **GENERAL INTERROGATORIES**

### **PART 1 - COMMON INTERROGATORIES**

19. By self-designating 5\*GI securities, the reporting entity is certifying the following elements for each self-designated 5\*GI security:
- a. Documentation necessary to permit a full credit analysis of the security does not exist.
  - b. Issuer or obligor is current on all contracted interest and principal payments.
  - c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
- Has the reporting entity self-designated 5\*GI securities?

Yes [] No []

## GENERAL INTERROGATORIES (continued)

### PART 2 – PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [ ] No [ ] N/A [X]  
 If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [ ] No [X]  
 If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [ ] No [X]

3.2 If yes, give full and complete information thereto:

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see *Annual Statement Instructions* pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes [ ] No [X]

4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Disc. Rate	Total Discount				Discount Taken During Period			
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 Total	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 Total
	0.000	0.000	0	0	0	0	0	0	0	0
<b>Total</b>	XXX	XXX	0	0	0	0	0	0	0	0

5.1 Operating Percentages:

5.1 A&H loss percent	0.000%
5.2 A&H cost containment percent	0.000%
5.3 A&H expense percent excluding cost containment expenses	0.000%

6.1 Do you act as a custodian for health savings accounts? Yes [ ] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$ 0

6.3 Do you act as an administrator for health savings accounts? Yes [ ] No [X]

6.4 If yes, please provide the amount of funds administered as of the reporting date. \$ 0

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No [ ]

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [ ] No [ ]

**SCHEDULE F - CEDED REINSURANCE**

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
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**NONE**

**SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN**

Current Year to Date - Allocated by States and Territories

States, Etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid		
		2 Current Year to Date	3 Prior Year to Date	4 Current Year to Date	5 Prior Year to Date	6 Current Year to Date	7 Prior Year to Date	
1. Alabama.....AL.....L.....	AL	L	184,162	170,270			278,223	204,071
2. Alaska.....AK.....L.....	AK	L	500				5,898	
3. Arizona.....AZ.....L.....	AZ	L	2,973	11,269			11,904	54,683
4. Arkansas.....AR.....L.....	AR	L	168,451	187,484	5,248	7,179	255,219	235,819
5. California.....CA.....L.....	CA	L	81,071	48,454		3,628	131,117	120,368
6. Colorado.....CO.....L.....	CO	L	21,727	49,049			33,117	116,834
7. Connecticut.....CT.....L.....	CT	L	108,816	119,282	707	664	227,175	205,570
8. Delaware.....DE.....L.....	DE	L	13,131	6,367	2,128	2,064	9,316	12,836
9. District of Columbia.....DC.....L.....	DC	L	(14,903)	6,554			(22,394)	10,631
10. Florida.....FL.....L.....	FL	L	238,666	169,298	7,336		474,308	217,026
11. Georgia.....GA.....L.....	GA	L	51,938	17,269	13,561		42,231	23,252
12. Hawaii.....HI.....N.....	HI	N						
13. Idaho.....ID.....L.....	ID	L	906				1,411	
14. Illinois.....IL.....L.....	IL	L	96,775	251,545	3,360	40,157	140,442	328,511
15. Indiana.....IN.....L.....	IN	L	36,244	40,906	5,975	500	55,697	57,927
16. Iowa.....IA.....L.....	IA	L	68,980	38,313	1,500		106,226	45,941
17. Kansas.....KS.....L.....	KS	L	18,802	30,975			29,286	37,171
18. Kentucky.....KY.....L.....	KY	L	23,378	359,160	154,960	69,278	4,300,764	5,832,753
19. Louisiana.....LA.....L.....	LA	L	358,595	242,813		4,500	558,965	292,235
20. Maine.....ME.....L.....	ME	L	32,730	36,431			50,981	43,718
21. Maryland.....MD.....L.....	MD	L	26,886	31,706			29,749	38,048
22. Massachusetts.....MA.....L.....	MA	L	98,622	110,302			174,275	133,009
23. Michigan.....MI.....L.....	MI	L	610,881	624,656			951,521	749,604
24. Minnesota.....MN.....L.....	MN	L	21,351	65,620			33,257	225,684
25. Mississippi.....MS.....L.....	MS	L	78,553	32,138	7,636		121,477	40,788
26. Missouri.....MO.....L.....	MO	L	51,614	65,223	14,538	14,538	837,758	937,599
27. Montana.....MT.....L.....	MT	L	20,412	345			35,705	
28. Nebraska.....NE.....L.....	NE	L		3,082				15,877
29. Nevada.....NV.....L.....	NV	L	1,075	800			156	120
30. New Hampshire.....NH.....L.....	NH	L	125,614	260,743			196,417	313,728
31. New Jersey.....NJ.....L.....	NJ	L	39,129	28,175	19,371	10,460	30,426	74,128
32. New Mexico.....NM.....L.....	NM	L	40,587	37,991			60,281	45,590
33. New York.....NY.....L.....	NY	L	366,126	419,614	2,362		767,188	763,286
34. North Carolina.....NC.....E.....	NC	E	27,117	13,021		2,500	18,608	26,988
35. North Dakota.....ND.....L.....	ND	L	9,982	1,840			15,548	2,208
36. Ohio.....OH.....L.....	OH	L	614,479	784,292	750		1,935,894	1,437,238
37. Oklahoma.....OK.....L.....	OK	L	79,387	119,490		7,815	123,655	145,649
38. Oregon.....OR.....L.....	OR	L	14,150	18,330		1,901	16,297	13,013
39. Pennsylvania.....PA.....L.....	PA	L	961,990	1,364,912	34,073	8,076	1,469,994	1,682,176
40. Rhode Island.....RI.....L.....	RI	L		6,578				33,492
41. South Carolina.....SC.....L.....	SC	L	124,627	89,927			178,339	107,915
42. South Dakota.....SD.....L.....	SD	L	3,631	3,631			5,656	4,357
43. Tennessee.....TN.....L.....	TN	L	12,059	25,313	1,515	7,659	128,500	43,745
44. Texas.....TX.....L.....	TX	L	240,383	149,772	725	13,542	374,268	190,462
45. Utah.....UT.....L.....	UT	L	27,204	28,318			46,214	37,574
46. Vermont.....VT.....L.....	VT	L	324	18,594			1,832	95,789
47. Virginia.....VA.....L.....	VA	L	274,997	288,119			847,814	773,919
48. Washington.....WA.....L.....	WA	L	6,370	(4,014)			7,013	(9,549)
49. West Virginia.....WV.....E.....	WV	E						2,173
50. Wisconsin.....WI.....L.....	WI	L	197,848	174,090			308,148	208,913
51. Wyoming.....WY.....L.....	WY	L	(18,704)	61,095			(29,375)	73,202
52. American Samoa.....AS.....N.....	AS	N						
53. Guam.....GU.....N.....	GU	N						
54. Puerto Rico.....PR.....N.....	PR	N						
55. US Virgin Islands.....VI.....N.....	VI	N						
56. Northern Mariana Islands.....MP.....N.....	MP	N						
57. Canada.....CAN.....N.....	CAN	N						
58. Aggregate Other Alien.....OT.....XXX.....	OT	XXX	0	0	0	0	0	0
59. Totals.....XXX.....	XXX		5,549,636	6,609,142	275,745	194,461	15,376,501	16,046,071

**DETAILS OF WRITE-INS**

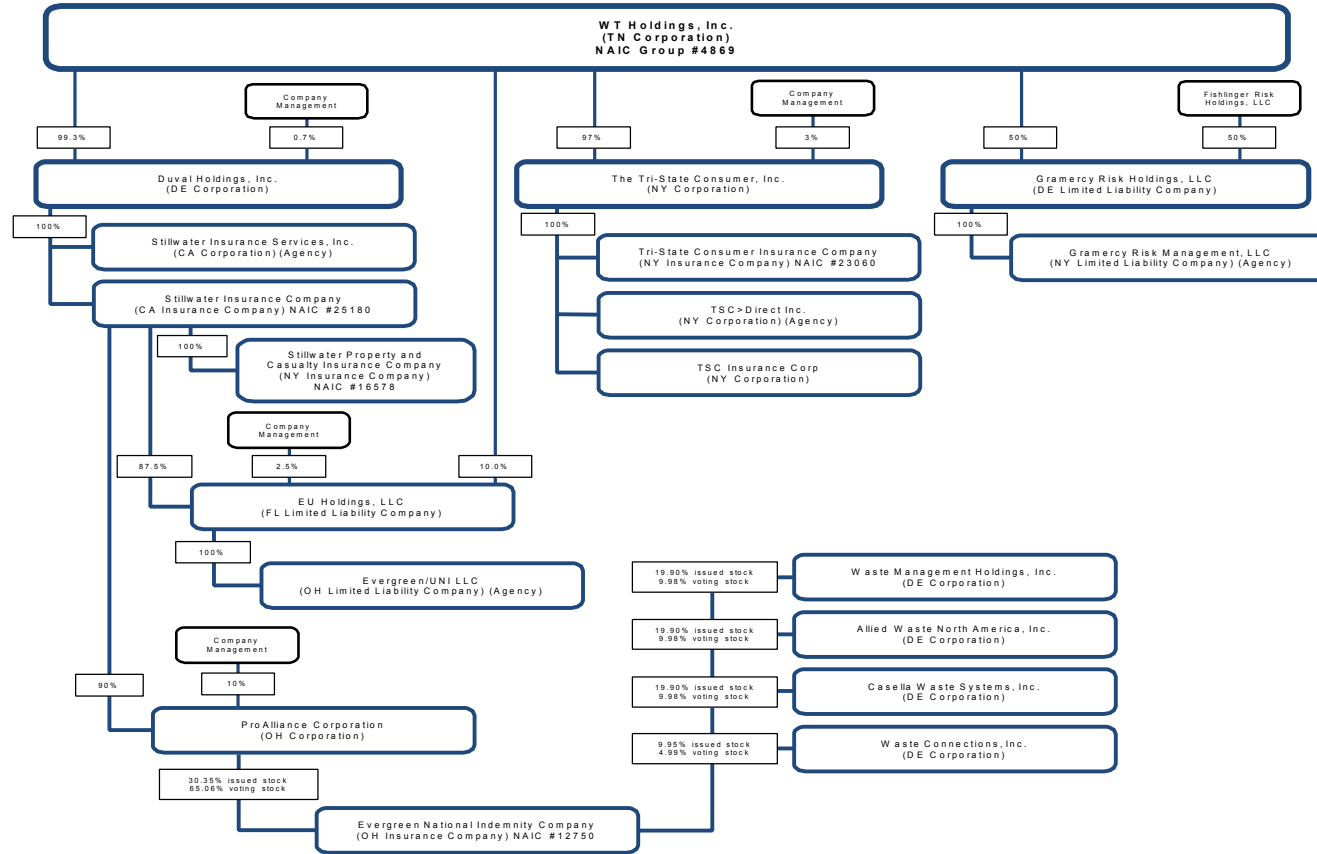
58001.....XXX.....	XXX							
58002.....XXX.....	XXX							
58003.....XXX.....	XXX							
58998. Summary of remaining write-ins for Line 58 from overflow page....XXX.....	XXX	0	0	0	0	0	0	0
58999. Totals (Lines 58001 thru 58003+ Line 58998) (Line 58 above).....XXX.....	XXX	0	0	0	0	0	0	0

(a) Active Status Count

L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....	48	R - Registered - Non-domiciled RRGs.....	0
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - See DSLI).....	2	Q - Qualified - Qualified or accredited reinsurer.....	0
D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile.....	0	N - None of the above - Not allowed to write business in the state.....	7

# SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

## PART 1 – ORGANIZATIONAL CHART



Q11

**SCHEDULE Y**

**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
<b>Members</b>															
4869	WT Holdings Group.....	00000...	86-0843596..				Allied Waste North America, Inc.....	DE.....	OTH.....	Republic Services, Inc.....	Ownership.....	...100.000	N/A public entity.....	...N.....	
4869	WT Holdings Group.....	00000...	03-0338873..		911177	NASDAQ.....	Cassella Waste Systems, Inc.....	DE.....	OTH.....	N/A public entity.....	N/A.....	N/A.....	N/A public entity.....	...N.....	
4869	WT Holdings Group.....	00000...	38-3865632..				Duval Holdings, Inc.....	DE.....	UIP.....	WT Holdings, Inc.....	Ownership, Board, Mgmt	...99.300	WT Holdings, Inc.....	...N.....	
4869	WT Holdings Group.....	00000...	46-4581025..				EU Holdings, LLC.....	FL.....	NIA.....	Stillwater Insurance Company.....	Ownership.....	...87.500	WT Holdings, Inc.....	...N.....	
4869	WT Holdings Group.....	00000...	46-4581025..				EU Holdings, LLC.....	FL.....	NIA.....	WT Holdings, Inc.....	Ownership.....	...10.000	WT Holdings, Inc.....	...N.....	
4869	WT Holdings Group.....	12750...	36-2467238..				Evergreen National Indemnity Company.....	OH.....	RE.....	Pro-Alliance Corporation.....	Ownership.....	...65.060	WT Holdings, Inc.....	...N.....	
4869	WT Holdings Group.....	12750...	36-2467238..				Evergreen National Indemnity Company.....	OH.....	RE.....	Waste Management Holdings, Inc.....	Ownership.....	...9.980	Waste Management, Inc.....	...N.....	**
4869	WT Holdings Group.....	12750...	36-2467238..				Evergreen National Indemnity Company.....	OH.....	RE.....	Allied Waste North America, Inc.....	Ownership.....	...9.980	Republic Services, Inc.....	...N.....	**
4869	WT Holdings Group.....	12750...	36-2467238..				Evergreen National Indemnity Company.....	OH.....	RE.....	Cassella Waste Systems, Inc.....	Ownership.....	...9.980	N/A public entity.....	...N.....	
4869	WT Holdings Group.....	12750...	36-2467238..				Evergreen National Indemnity Company.....	OH.....	RE.....	Waste Connections, Inc.....	Ownership.....	...4.990	N/A public entity.....	...N.....	
4869	WT Holdings Group.....	00000...	46-4545990..				Evergreen/UNI, LLC.....	OH.....	NIA.....	EU Holdings, LLC.....	Ownership.....	...100.000	WT Holdings, Inc.....	...N.....	
4869	WT Holdings Group.....	00000...	47-1171079..				Fishlinger Risk Holdings, LLC.....	NY.....	OTH.....	William J. Fishlinger Family Trust #2.....	Ownership, Board	...100.000	Matthew Fishlinger.....	...N.....	
4869	WT Holdings Group.....	00000...	82-3800657..				Gramercy Risk Holdings, LLC.....	DE.....	NIA.....	WT Holdings, Inc.....	Ownership, Board	...50.000	WT Holdings, Inc.....	...N.....	
4869	WT Holdings Group.....	00000...	82-3800657..				Gramercy Risk Holdings, LLC.....	DE.....	NIA.....	Fishlinger Risk Holdings, LLC.....	Ownership, Board	...50.000	Matthew Fishlinger.....	...N.....	
4869	WT Holdings Group.....	00000...	38-3937473..				Gramercy Risk Management, LLC.....	NY.....	NIA.....	Gramercy Risk Holdings, LLC.....	Ownership, Board	...100.000	WT Holdings, Inc./ Matthew Fishlinger.....	...N.....	
4869	WT Holdings Group.....	00000...	20-1048841..				Pro-Alliance Corporation.....	OH.....	UDP.....	Stillwater Insurance Company.....	Ownership.....	...90.000	WT Holdings, Inc.....	...N.....	
4869	WT Holdings Group.....	25180...	68-0266416..				Stillwater Insurance Company.....	CA.....	UIP.....	Duval Holdings, Inc.....	Ownership, Board, Mgmt	...100.000	WT Holdings, Inc.....	...N.....	
4869	WT Holdings Group.....	00000...	71-0900874..				Stillwater Insurance Services, Inc.....	CA.....	NIA.....	Duval Holdings, Inc.....	Ownership, Board, Mgmt	...100.000	WT Holdings, Inc.....	...N.....	
4869	WT Holdings Group.....	16578...	16-0986300..				Stillwater Property & Casualty Insurance Company	NY.....	IA.....	Stillwater Insurance Company.....	Ownership, Board, Mgmt	...100.000	WT Holdings, Inc.....	...N.....	
4869	WT Holdings Group.....	00000...	11-2339905..				The Tri-State Consumer Inc.....	NY.....	NIA.....	WT Holdings, Inc.....	Ownership.....	...97.000	WT Holdings, Inc.....	...N.....	
4869	WT Holdings Group.....	23060...	11-2729262..				Tri-State Consumer Insurance Company.....	NY.....	IA.....	The Tri-State Consumer Inc.....	Ownership.....	...100.000	WT Holdings, Inc.....	...N.....	
4869	WT Holdings Group.....	00000...	26-4642498..				TSC Insurance Corp.....	NY.....	NIA.....	The Tri-State Consumer Inc.....	Ownership.....	...100.000	WT Holdings, Inc.....	...N.....	
4869	WT Holdings Group.....	00000...	26-3464393..				TSC>Direct, Inc.....	NY.....	NIA.....	The Tri-State Consumer Inc.....	Ownership.....	...100.000	WT Holdings, Inc.....	...N.....	
4869	WT Holdings Group.....	00000...	94-3283464..		1057058	NYSE.....	Waste Connections, Inc.....	DE.....	OTH.....	N/A public entity.....	N/A.....	N/A.....	N/A public entity.....	...N.....	
4869	WT Holdings Group.....	00000...	73-1039529..				Waste Management Holdings, Inc.....	DE.....	OTH.....	Waste Management, Inc.....	Ownership.....	...100.000	N/A public entity.....	...N.....	
4869	WT Holdings Group.....	00000...	26-2099042..		1546636	none.....	WT Holdings, Inc.....	TN.....	UIP.....	Various Investors.....	Ownership, Board, Mgmt	...100.000			*

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## SCHEDULE Y

### PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*

**Aster**      **Explanation**

*	No Securities Exchange listing as CIK # is for Reg D filing only
**	Ultimate controlling entity is publicly held

Q12.1

**EVERGREEN NATIONAL INDEMNITY COMPANY**  
**PART 1 - LOSS EXPERIENCE**

Lines of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire.....			0.000	
2. Allied lines.....			0.000	
3. Farmowners multiple peril.....			0.000	
4. Homeowners multiple peril.....			0.000	
5. Commercial multiple peril.....			0.000	
6. Mortgage guaranty.....			0.000	
8. Ocean marine.....			0.000	
9. Inland marine.....			0.000	
10. Financial guaranty.....			0.000	
11.1. Medical professional liability - occurrence.....			0.000	
11.2. Medical professional liability - claims-made.....			0.000	
12. Earthquake.....			0.000	
13. Group accident and health.....			0.000	
14. Credit accident and health.....			0.000	
15. Other accident and health.....			0.000	
16. Workers' compensation.....		(229,064)	0.000	
17.1 Other liability-occurrence.....			0.000	
17.2 Other liability-claims made.....			0.000	
17.3 Excess workers' compensation.....			0.000	
18.1 Products liability-occurrence.....			0.000	
18.2 Products liability-claims made.....			0.000	
19.1, 19.2 Private passenger auto liability.....			0.000	
19.3, 19.4 Commercial auto liability.....			0.000	
21. Auto physical damage.....			0.000	
22. Aircraft (all perils).....			0.000	
23. Fidelity.....			0.000	
24. Surety.....	7,713,016	307,976	3.993	2.117
26. Burglary and theft.....			0.000	
27. Boiler and machinery.....			0.000	
28. Credit.....			0.000	
29. International.....			0.000	
30. Warranty.....	15,638		0.000	
31. Reinsurance-nonproportional assumed property.....	XXX	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability.....	XXX	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines.....	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business.....	0	0	0.000	
35. Totals.....	7,728,654	78,912	1.021	1.993
<b>DETAILS OF WRITE-INS</b>				
3401.....			0.000	
3402.....			0.000	
3403.....			0.000	
3498. Sum. of remaining write-ins for Line 34 from overflow page.....	0	0	0.000	XXX
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34).....	0	0	0.000	

**PART 2 - DIRECT PREMIUMS WRITTEN**

Lines of Business	1	2	3
	Current Quarter	Current Year to Date	Prior Year Year to Date
1. Fire.....			
2. Allied lines.....			
3. Farmowners multiple peril.....			
4. Homeowners multiple peril.....			
5. Commercial multiple peril.....			
6. Mortgage guaranty.....			
8. Ocean marine.....			
9. Inland marine.....			
10. Financial guaranty.....			
11.1. Medical professional liability - occurrence.....			
11.2. Medical professional liability - claims made.....			
12. Earthquake.....			
13. Group accident and health.....			
14. Credit accident and health.....			
15. Other accident and health.....			
16. Workers' compensation.....			
17.1 Other liability-occurrence.....			
17.2 Other liability-claims made.....			
17.3 Excess workers' compensation.....			
18.1 Products liability-occurrence.....			
18.2 Products liability-claims made.....			
19.1 19.2 Private passenger auto liability.....			
19.3 19.4 Commercial auto liability.....			
21. Auto physical damage.....			
22. Aircraft (all perils).....			
23. Fidelity.....			
24. Surety.....	5,535,092	5,535,092	6,590,842
26. Burglary and theft.....			
27. Boiler and machinery.....			
28. Credit.....			
29. International.....			
30. Warranty.....	14,545	14,545	18,300
31. Reinsurance-nonproportional assumed property.....	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability.....	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines.....	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business.....	0	0	0
35. Totals.....	5,549,637	5,549,637	6,609,142
<b>DETAILS OF WRITE-INS</b>			
3401.....			
3402.....			
3403.....			
3498. Sum. of remaining write-ins for Line 34 from overflow page.....	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34).....	0	0	0

**PART 3 (000 omitted)**

**LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE**

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2018 Loss and LAE Payments on Claims Reported as of Prior Year-End	2018 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2018 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/Deficiency (Cols. 11 + 12)
1. 2015 + Prior.....	.....113	.....718	.....831			.....0	.....113		.....718	.....831	.....0	.....0	.....0
2. 2016.....		.....551	.....551	.....112		.....112			.....551	.....551	.....112	.....0	.....112
3. Subtotals 2016 + Prior.....	.....113	.....1,269	.....1,382	.....112	.....0	.....112	.....113	.....0	.....1,269	.....1,382	.....112	.....0	.....112
4. 2017.....		.....3,190	.....3,190			.....0			.....2,525	.....2,525	.....0	.....(665)	.....(665)
5. Subtotals 2017 + Prior.....	.....113	.....4,459	.....4,572	.....112	.....0	.....112	.....113	.....0	.....3,794	.....3,907	.....112	.....(665)	.....(553)
6. 2018.....	.....XXX	.....XXX	.....XXX	.....XXX		.....0	.....XXX		.....884	.....884	.....XXX	.....XXX	.....XXX
7. Totals.....	.....113	.....4,459	.....4,572	.....112	.....0	.....112	.....113	.....0	.....4,678	.....4,791	.....112	.....(665)	.....(553)
8. Prior Year-End's Surplus As Regards Policyholders	.....34,452										Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1. ....99.1%	2. ....(14.9)%	3. ....(12.1)%
													Col. 13, Line 7 Line 8
													4. ....(1.6)%

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# SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	<b>Response</b>
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO _____
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO _____
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO _____
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO _____

**Explanation:**

1. The data for this supplement is not required to be filed.
2. The data for this supplement is not required to be filed.
3. The data for this supplement is not required to be filed.
4. The data for this supplement is not required to be filed.

**Bar Code:**



**NONE**

# EVERGREEN NATIONAL INDEMNITY COMPANY SCHEDULE A - VERIFICATION

## Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	1,669,366	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		1,715,107
2.2 Additional investment made after acquisition.....		
3. Current year change in encumbrances.....		
4. Total gain (loss) on disposals.....		
5. Deduct amounts received on disposals.....		45,741
6. Total foreign exchange change in book/adjusted carrying value.....		
7. Deduct current year's other-than-temporary impairment recognized.....		
8. Deduct current year's depreciation.....		
9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8).....	1,669,366	1,669,366
10. Deduct total nonadmitted amounts.....		
11. Statement value at end of current period (Line 9 minus Line 10).....	1,669,366	1,669,366

## SCHEDULE B - VERIFICATION

### Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year.....	664,696	830,870
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....		
3. Capitalized deferred interest and other.....		
4. Accrual of discount.....		
5. Unrealized valuation increase (decrease).....		
6. Total gain (loss) on disposals.....		
7. Deduct amounts received on disposals.....		
8. Deduct amortization of premium and mortgage interest points and commitment fees.....		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest.....		
10. Deduct current year's other-than-temporary impairment recognized.....		166,174
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	664,696	664,696
12. Total valuation allowance.....		
13. Subtotal (Line 11 plus Line 12).....	664,696	664,696
14. Deduct total nonadmitted amounts.....		
15. Statement value at end of current period (Line 13 minus Line 14).....	664,696	664,696

## SCHEDULE BA - VERIFICATION

### Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	2,889,718	3,240,059
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....	25,000	725,000
2.2 Additional investment made after acquisition.....	8,753	365,987
3. Capitalized deferred interest and other.....		
4. Accrual of discount.....		
5. Unrealized valuation increase (decrease).....	153,472	366,560
6. Total gain (loss) on disposals.....	4,000	(233,283)
7. Deduct amounts received on disposals.....	4,000	1,574,605
8. Deduct amortization of premium and depreciation.....		
9. Total foreign exchange change in book/adjusted carrying value.....		
10. Deduct current year's other-than-temporary impairment recognized.....		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	3,076,943	2,889,718
12. Deduct total nonadmitted amounts.....	191,662	36,628
13. Statement value at end of current period (Line 11 minus Line 12).....	2,885,281	2,853,090

## SCHEDULE D - VERIFICATION

### Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year.....	38,144,562	35,784,530
2. Cost of bonds and stocks acquired.....	3,453,774	14,457,305
3. Accrual of discount.....	30,484	160,501
4. Unrealized valuation increase (decrease).....	(186,721)	(121,872)
5. Total gain (loss) on disposals.....	(137,601)	858,349
6. Deduct consideration for bonds and stocks disposed of.....	3,016,097	12,888,111
7. Deduct amortization of premium.....	49,177	106,139
8. Total foreign exchange change in book/adjusted carrying value.....		
9. Deduct current year's other-than-temporary impairment recognized.....		
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees.....		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10).....	38,239,223	38,144,562
12. Deduct total nonadmitted amounts.....		
13. Statement value at end of current period (Line 11 minus Line 12).....	38,239,223	38,144,562

**SCHEDULE D - PART 1B**

Showing the Acquisitions, Dispositions and Non-Trading Activity

During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
<b>BONDS</b>								
1. NAIC 1 (a).....	13,189,285	1,365,911	1,088,223	(455,940)	13,011,033			13,189,285
2. NAIC 2 (a).....	4,822,343	75,000	1,017	(307,798)	4,588,529			4,822,343
3. NAIC 3 (a).....	3,689,600	748,750	7,168	297,311	4,728,493			3,689,600
4. NAIC 4 (a).....	1,444,296		89,000	421,960	1,777,256			1,444,296
5. NAIC 5 (a).....	1,287,340			(46,230)	1,241,110			1,287,340
6. NAIC 6 (a).....	40,250			4,062	44,312			40,250
7. Total Bonds.....	24,473,113	2,189,661	1,185,408	(86,635)	25,390,732	0	0	24,473,113
<b>PREFERRED STOCK</b>								
8. NAIC 1.....	251,062			(107)	250,955			251,062
9. NAIC 2.....	750,727			332,638	1,083,365			750,727
10. NAIC 3.....	3,158,870	353,500	333,131	(355,809)	2,823,430			3,158,870
11. NAIC 4.....					0			
12. NAIC 5.....					0			
13. NAIC 6.....	15,100				15,100			15,100
14. Total Preferred Stock.....	4,175,759	353,500	333,131	(23,278)	4,172,849	0	0	4,175,759
15. Total Bonds and Preferred Stock.....	28,648,872	2,543,161	1,518,539	(109,913)	29,563,581	0	0	28,648,872

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(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$.....0; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

**SCHEDULE DA - PART 1**

Short-Term Investments

	1 Book/Adjusted Carrying Value	Par Value <b>NONE</b>	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999.....		XXX.....		

**SCHEDULE DA - VERIFICATION**

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	.....0	.....735,541
2. Cost of short-term investments acquired.....	.....	.....
3. Accrual of discount.....	.....	.....
4. Unrealized valuation increase (decrease).....	.....	.....
5. Total gain (loss) on disposals.....	.....	.....
6. Deduct consideration received on disposals.....	.....	.....735,541
7. Deduct amortization of premium.....	.....	.....
8. Total foreign exchange change in book/adjusted carrying value.....	.....	.....
9. Deduct current year's other-than-temporary impairment recognized.....	.....	.....
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	.....0	.....0
11. Deduct total nonadmitted amounts.....	.....	.....
12. Statement value at end of current period (Line 10 minus Line 11).....	.....0	.....0

**Sch. DB - Pt. A - Verification  
NONE**

**Sch. DB - Pt. B - Verification  
NONE**

**Sch. DB - Pt. C - Sn. 1  
NONE**

**Sch. DB - Pt. C - Sn. 2  
NONE**

**Sch. DB - Verification  
NONE**

**SCHEDULE E - PART 2 - VERIFICATION**

## Cash Equivalents

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	893,702	
2. Cost of cash equivalents acquired.....	2,826,261	13,203,335
3. Accrual of discount.....		
4. Unrealized valuation increase (decrease).....		
5. Total gain (loss) on disposals.....		
6. Deduct consideration received on disposals.....	2,783,202	12,309,632
7. Deduct amortization of premium.....		
8. Total foreign exchange change in book/ adjusted carrying value.....		
9. Deduct current year's other-than-temporary impairment recognized.....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	936,762	893,702
11. Deduct total nonadmitted amounts.....		
12. Statement value at end of current period (Line 10 minus Line 11).....	936,762	893,702

**Sch. A - Pt. 2  
NONE**

**Sch. A - Pt. 3  
NONE**

**Sch. B - Pt. 2  
NONE**

**Sch. B - Pt. 3  
NONE**

### SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 NAIC Designation	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made after Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership
		3 City	4 State									
<b>Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Unaffiliated</b>												
000000 00 0	ESO VENTURE FUND II, LP			USA. ESO VENTURE FUND II, LP		10/08/2014			4,000			
000000 00 0	Resolute Capital Partners Fund IV, LP			USA. Resolute Capital Partners Fund IV, LP		03/06/2018		25,000				
000000 00 0	NFC HOTEL INVESTORS, LLC			USA. NFC HOTEL INVESTORS, LLC		09/05/2014			4,753			
2199999	Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Unaffiliated							25,000	8,753	0	0	XXX
4499999	Subtotal - Unaffiliated							25,000	8,753	0	0	XXX
4699999	Totals							25,000	8,753	0	0	XXX

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### SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Changes in Book/Adjusted Carrying Value						15 Book/Adjusted Carrying Value Less Encumbrances on Disposal	16 Consideration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Investment Income
		3 City	4 State					9 Unrealized Valuation Increase (Decrease)	10 Current Year's (Depreciation) or (Amortization) / Accretion	11 Current Year's Other-Than-Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Change in B./A.C.V. (9+10-11+12)	14 Total Foreign Exchange Change in B./A.C.V.						
000000 00 0	ESO VENTURE FUND II, LP		USA	ESO GP II, LLC	10/08/2014	02/21/2018								4,000		4,000	4,000		
2199999	Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Unaffiliated						0	0	0	0	0	0	0	4,000	0	4,000	4,000	0	
4499999	Subtotal - Unaffiliated						0	0	0	0	0	0	4,000	0	4,000	4,000	0		
4699999	Totals						0	0	0	0	0	0	4,000	0	4,000	4,000	0		

**SCHEDULE D - PART 3**

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
<b>Bonds - U.S. Government</b>									
912828 3X 6	UNITED STATES TREASURY		02/21/2018	NO BROKER		284,377	285,000	124	1
912828 Q3 7	UNITED STATES TREASURY		03/08/2018	NO BROKER		314,234	325,000	1,786	1
0599999	Total - Bonds - U.S. Government					598,611	610,000	1,910	.XXX
<b>Bonds - U.S. Special Revenue and Special Assessment</b>									
04052B FX 7	ARIZONA INDL DEV AUTH ED REV		03/19/2018	Searle & CO		498,750	500,000	1,417	3FE
207784 AQ 2	CONNECTICUT STUDENT LN FNDTN STUDENT LN		01/03/2018	Searle & CO		692,300	700,000	529	1FE
3199999	Total - Bonds - U.S. Special Revenue and Special Assessments					1,191,050	1,200,000	1,946	.XXX
<b>Bonds - Industrial and Miscellaneous</b>									
22845U AA 4	CRNPT 3 D - CDO		02/14/2018	RAYMOND JAMES & ASSOCIATES		250,000	250,000	1,462	3AM
254673 MV 5	Discover Bank		03/01/2018	National Financial Securities		75,000	75,000		2FE
949763 PL 4	Wells Fargo Bank, National Association		03/15/2018	National Financial Securities		75,000	75,000		
3899999	Total - Bonds - Industrial and Miscellaneous					400,000	400,000	1,462	.XXX
8399997	Total - Bonds - Part 3					2,189,661	2,210,000	5,317	.XXX
8399999	Total - Bonds					2,189,661	2,210,000	5,317	.XXX
<b>Preferred Stocks - Industrial and Miscellaneous</b>									
446150 AL 8	HUNTINGTON BANCSHARES INC		03/01/2018	Stifel Nicolaus & Co		350,000.000	353,500		P3VFE
8499999	Total - Preferred Stocks - Industrial and Miscellaneous						353,500	XXX	.0
8999997	Total - Preferred Stocks - Part 3						353,500	XXX	.0
8999999	Total - Preferred Stocks						353,500	XXX	.0
<b>Common Stocks - Industrial and Miscellaneous</b>									
20030N 10 1	COMCAST CL A ORD		03/27/2018	HILLTOP SECURITIES INC		12,000.000	399,682	XXX	L
21871N 10 1	CORECIVIC REIT ORD		02/05/2018	HILLTOP SECURITIES INC		8,000.000	172,634	XXX	L
G0585R 10 6	ASSURED GUARANTY ORD	C	01/08/2018	HILLTOP SECURITIES INC		1,000.000	33,490	XXX	L
G0684D 10 7	ATHENE HOLDING CL A ORD	D	03/05/2018	Unknown		5,897.000	77,844	XXX	L
9099999	Total - Common Stocks - Industrial and Miscellaneous						683,649	XXX	.0
<b>Common Stocks - Mutual Funds</b>									
G04036 10 2	AP ALTERNATIVE CF	D	03/05/2018	Unknown		20,000.000	226,963	XXX	U
9299999	Total - Common Stocks - Mutual Funds						226,963	XXX	.0
9799997	Total - Common Stocks - Part 3						910,613	XXX	.0
9799999	Total - Common Stocks						910,613	XXX	.0
9899999	Total - Preferred and Common Stocks						1,264,113	XXX	.0
9999999	Total - Bonds, Preferred and Common Stocks						3,453,774	XXX	5,317

(a) For all common stock bearing NAIC market indicator "U" provide the number of such issues:.....1.

QE04

**SCHEDULE D - PART 4**

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For rei g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
<b>Bonds - U.S. Government</b>																					
38374B	LQ 4		03/01/2018	Paydown		640	640	619	631				0		631		10	10	2	07/16/2033	1
912828	UR 9		02/28/2018	Maturity @ 100.00		630,000	630,000	625,671	629,858		142		142		630,000			0	2,363	02/28/2018	1
0599999	Total - Bonds - U.S. Government					630,640	630,640	626,290	630,488	0	142	0	142	0	630,631	0	10	10	2,364	XXX	XXX
<b>Bonds - U.S. Special Revenue and Special Assessment</b>																					
207784	AQ 2		02/20/2018	CONNECTICUT STUDENT LN FN DNTN STUDENT LN		50,000	50,000	49,450			550		550	50,000			0	62	06/01/2034	1FE	
3137BP	D2 2		03/01/2018	FHR 4583D IT - CMO/RMBS				2,651	2,651				0	1,054		(1,054)	(1,054)		05/15/2031	1	
3137BP	D4 8		03/01/2018	FHR 4583C JI - CMO/RMBS				3,080	3,080				0	783		(783)	(783)		05/15/2031	1	
3137BT	3N 9		02/15/2018	FHR 4633B MI - CMO/RMBS		105,500		109,404	99,104		(1,332)		(1,332)	97,772		7,728	7,728	5,857	12/15/2040	1	
3199999	Total - Bonds - U.S. Special Revenue and Special Assessments					155,500	50,000	164,585	104,835	0	(782)	0	(782)	0	149,609	0	5,891	5,891	5,919	XXX	XXX
<b>Bonds - Industrial and Miscellaneous</b>																					
066519	CB 3		02/18/2018	Bankunited, N.A.		50,000	50,000	50,000	50,000				0	50,000			0	223	02/28/2018	1	
708160	CA 2		03/22/2018	J. C. PENNEY CORPORATION INC.		96,165	89,000	89,000	89,000				0	89,000		7,165	7,165	3,435	10/01/2019	4FE	
74043A	AC 5		03/22/2018	PRETSL 23 AFP - CDO		1,344	1,344	967	1,012		5		5	1,017		327	327		12/22/2036	2FE	
78444Y	AD 7		01/25/2018	SLMA 085 A4 - ABS		7,133	7,133	7,180	7,169		(0)		(0)	7,168		(35)	(35)		07/25/2023	3AM	
89978Y	BA 3		01/26/2018	TGLO 1404R CR - CDO		250,000	250,000	250,625	250,575		(9)		(9)	250,566		(566)	(566)	2,439	04/27/2026	1FE	
90390K	AA 2		02/01/2018	USCAP 2 A1 - ABS		4,516	4,516	3,705	4,464		52		52	4,516			0		08/01/2034	1FE	
G9300F	AA 5		02/01/2018	USCAP 2 A1 - CDO		3,278	3,278	2,839	2,899		2		2	2,901		377	377		08/01/2034	1FE	
3899999	Total - Bonds - Industrial and Miscellaneous					412,436	405,271	404,317	405,119	0	50	0	50	0	405,168	0	7,267	7,267	6,097	XXX	XXX
8399997	Total - Bonds - Part 4					1,198,575	1,085,911	1,195,191	1,140,442	0	(590)	0	(590)	0	1,185,408	0	13,167	13,167	14,380	XXX	XXX
8399999	Total - Bonds					1,198,575	1,085,911	1,195,191	1,140,442	0	(590)	0	(590)	0	1,185,408	0	13,167	13,167	14,380	XXX	XXX
<b>Preferred Stocks - Industrial and Miscellaneous</b>																					
025816	BJ 7		03/01/2018	AMERICAN EXPRESS CO.	250,000.000	255,625		253,750	251,458		(75)		(75)	251,383		4,242	4,242	2,889	XXX	RP3VFE	
38144X	50 0		02/12/2018	GOLDMAN SACHS GROUP INC.	3,250.000	81,250		81,748	81,748				0	81,748		(498)	(498)		XXX	P3LFE	
8499999	Total - Preferred Stocks - Industrial and Miscellaneous					336,875	XXX	335,498	333,206	0	(75)	0	(75)	0	333,131	0	3,744	3,744	2,889	XXX	XXX
8999997	Total - Preferred Stocks - Part 4					336,875	XXX	335,498	333,206	0	(75)	0	(75)	0	333,131	0	3,744	3,744	2,889	XXX	XXX
8999999	Total - Preferred Stocks					336,875	XXX	335,498	333,206	0	(75)	0	(75)	0	333,131	0	3,744	3,744	2,889	XXX	XXX
<b>Common Stocks - Industrial and Miscellaneous</b>																					
026874	78 4		03/27/2018	AMERICAN INTERNATIONAL GROUP ORD	7,000.000	379,652	XXX	458,343	417,060	41,283			41,283	458,343		(78,691)	(78,691)		XXX	L	
21871N	10 1		03/26/2018	HILLTOP SECURITIES INC.	2,000.000	39,739	XXX	49,645	45,000	4,645			4,645	49,645		(9,906)	(9,906)	840	XXX	L	
237266	10 1		03/26/2018	DARLING INGREDIENTS ORD.	1,000.000	17,323	XXX	17,390	18,130	(740)			(740)	17,390		(67)	(67)		XXX	L	
530307	30 5		03/29/2018	HILLTOP SECURITIES INC.	1,000.000	84,784	XXX	88,780	85,160	3,620			3,620	88,780		(3,996)	(3,996)		XXX	L	
G0585R	10 6		03/26/2018	HILLTOP SECURITIES INC.	1,440.000	51,713	XXX	54,480	48,773	5,707			5,707	54,480		(2,766)	(2,766)	230	XXX	L	
G0684D	10 7		03/26/2018	HILLTOP SECURITIES INC.	5,900.000	288,805	XXX	319,385	305,089	14,296			14,296	319,385		(30,580)	(30,580)		XXX	L	
G3075P	10 1		03/26/2018	HILLTOP SECURITIES INC.	1,500.000	313,823	XXX	342,329	301,125	41,204			41,204	342,329		(28,507)	(28,507)		XXX	L	
9099999	Total - Common Stocks - Industrial and Miscellaneous					1,175,839	XXX	1,330,351	1,220,337	110,015	0	0	110,015	0	1,330,351	0	(154,512)	(154,512)	1,070	XXX	XXX
<b>Common Stocks - Mutual Funds</b>																					
G04036	10 2		03/05/2018	AP ALTERNATIVE CF.	20,000.000	304,807	XXX	304,807	311,000	(6,193)			(6,193)	304,807			0		XXX	U	
9299999	Total - Common Stocks - Mutual Funds					304,807	XXX	304,807	311,000	(6,193)	0	0	(6,193)	0	304,807	0	0	0	0	XXX	XXX
9799997	Total - Common Stocks - Part 4					1,480,646	XXX	1,635,159	1,531,337	103,822	0	0	103,822	0	1,635,159	0	(154,512)	(154,512)	1,070	XXX	XXX

QE05

**SCHEDULE D - PART 4**

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	F o r e i n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
9799999	Total - Common Stocks.....					1,480,646	XXX	1,635,159	1,531,337	103,822	0	0	103,822	0	1,635,159	0	(154,512)	(154,512)	1,070	XXX	XXX
9899999	Total - Preferred and Common Stocks.....					1,817,521	XXX	1,970,657	1,864,543	103,822	(75)	0	103,747	0	1,968,290	0	(150,769)	(150,769)	3,959	XXX	XXX
9999999	Total - Bonds, Preferred and Common Stocks.....					3,016,097	XXX	3,165,848	3,004,985	103,822	(665)	0	103,157	0	3,153,698	0	(137,601)	(137,601)	18,339	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues: 1.

**Sch. DB - Pt. A - Sn. 1  
NONE**

**Sch. DB - Pt. B - Sn. 1  
NONE**

**Sch. DB - Pt. D - Sn. 1  
NONE**

**Sch. DB - Pt. D - Sn. 2  
NONE**

**Sch. DL - Pt. 1  
NONE**

**Sch. DL - Pt. 2  
NONE**

Statement for March 31, 2018 of the **EVERGREEN NATIONAL INDEMNITY COMPANY**  
**SCHEDULE E - PART 1 - CASH**

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
<b>Open Depositories</b>								
HUNTINGTON TRUST..... COLUMBUS, OH.....					.....6,023	.....16,582	.....305,820	XXX
BANK OF BARODA -CD.....		.....1.640		.....197	.....50,000	.....50,000	.....50,000	XXX
HUNTINGTON OPERATING..... COLUMBUS, OH.....					.....1,976,481	.....246,342	.....1,012,839	XXX
INDEPENDENCE BANK, US WARR..... INDEPENDENCE, OH.....					.....305,085	.....305,085	.....305,086	XXX
0199998. Deposits in.....4 depositories that do not exceed the allowable limit in any one depository (see Instructions) - Open Depositories.....	XXX	XXX			.....133,554	.....156,474	.....123,230	XXX
0199999. Total Open Depositories.....	XXX	XXX	.....0	.....197	.....2,471,144	.....774,484	.....1,796,975	XXX
0399999. Total Cash on Deposit.....	XXX	XXX	.....0	.....197	.....2,471,144	.....774,484	.....1,796,975	XXX
0599999. Total Cash.....	XXX	XXX	.....0	.....197	.....2,471,144	.....774,484	.....1,796,975	XXX

## SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP	Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due & Accrued	Amount Received During Year
<b>Exempt Money Market Mutual Funds as Identified by the SVO</b>								
	FEDERATED GOVT OBL:INST.....		03/28/2018.....	1.570		928,748	.518	.57
	WELLS FRGO TREASURY PLUS CL I MMF.....		02/02/2018.....	1.490		.0		
8599999	Total - Exempt Money Market Mutual Funds as Identified by the SVO.....					928,748	.518	.57
<b>All Other Money Market Mutual Funds</b>								
	FIRST TENNESSEE BANK DEPOSIT.....		03/22/2018.....			8,012		
	RBS CITIZENS NA CASH SWEEP.....		03/01/2018.....			.2		
8699999	Total - All Other Money Market Mutual Funds.....					8,014	.0	.0
8899999	Total - Cash Equivalents.....					936,762	.518	.57

QE13