



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF MARCH 31, 2018

OF THE CONDITION AND AFFAIRS OF THE

Republic-Franklin Insurance Company

NAIC Group Code 0201 (Current) 0201 (Prior) NAIC Company Code 12475 Employer's ID Number 31-4290270

Organized under the Laws of Ohio, State of Domicile or Port of Entry OH

Country of Domicile United States of America

Incorporated/Organized 02/10/1949 Commenced Business 02/10/1949

Statutory Home Office 2 Easton Oval, Suite 225 (Street and Number) Columbus, OH, US 43219 (City or Town, State, Country and Zip Code)

Main Administrative Office 180 Genesee Street (Street and Number) New Hartford, NY, US 13413 (City or Town, State, Country and Zip Code) 315-734-2000 (Area Code) (Telephone Number)

Mail Address Post Office Box 530 (Street and Number or P.O. Box) Utica, NY, US 13503-0530 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 180 Genesee Street (Street and Number) New Hartford, NY, US 13413 (City or Town, State, Country and Zip Code) 315-734-2000 (Area Code) (Telephone Number)

Internet Website Address www.uticanational.com

Statutory Statement Contact Sandra Jean Giehl (Name) 315-734-2192 (Area Code) (Telephone Number) sandy.giehl@uticanational.com (E-mail Address) 315-734-2994 (FAX Number)

OFFICERS

Chairman James Douglas Robinson VP, CFO & Treasurer Brian Wade Miller Jr. President & CEO Richard Patrick Creedon Secretary Louisa Suzanne Ruffine

OTHER

Steven Paul Guzski, Executive Vice President Kristen Holly Martin, EVP & COO

DIRECTORS OR TRUSTEES

Clarence William Bachman Richard Patrick Creedon Paul Alan Hagstrom, Ph.D. Gregory Miller Harden Alan Joseph Pope, Sr. James Douglas Robinson Linda Ellen Romano Eric Keith Scholl

State of New York SS: County of Oneida

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Richard Patrick Creedon President & CEO

Brian Wade Miller, Jr. VP, CFO & Treasurer

Louisa Suzanne Ruffine Secretary

Subscribed and sworn to before me this day of

- a. Is this an original filing? Yes [ X ] No [ ] b. If no, 1. State the amendment number..... 2. Date filed ..... 3. Number of pages attached.....

STATEMENT AS OF MARCH 31, 2018 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

**ASSETS**

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds .....	93,598,305		93,598,305	91,821,354
2. Stocks:				
2.1 Preferred stocks .....				
2.2 Common stocks .....	4,669,042		4,669,042	5,840,264
3. Mortgage loans on real estate:				
3.1 First liens .....				
3.2 Other than first liens.....				
4. Real estate:				
4.1 Properties occupied by the company (less \$ ..... encumbrances) .....				
4.2 Properties held for the production of income (less \$ ..... encumbrances) .....				
4.3 Properties held for sale (less \$ ..... encumbrances) .....				
5. Cash (\$ .....712,002 ), cash equivalents (\$ .....100,000 ) and short-term investments (\$ ..... ) .....	812,002		812,002	534,768
6. Contract loans (including \$ ..... premium notes) .....				
7. Derivatives .....				
8. Other invested assets .....				
9. Receivables for securities .....	594,153		594,153	
10. Securities lending reinvested collateral assets .....				
11. Aggregate write-ins for invested assets .....				
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	99,673,502		99,673,502	98,196,386
13. Title plants less \$ ..... charged off (for Title insurers only) .....				
14. Investment income due and accrued .....	734,420		734,420	709,388
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	9,543,656	144,681	9,398,975	8,949,078
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ .....51,404 earned but unbilled premiums) .....	604,167	5,712	598,455	636,846
15.3 Accrued retrospective premiums (\$ ..... ) and contracts subject to redetermination (\$ ..... ) .....				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	172,191		172,191	174,906
16.2 Funds held by or deposited with reinsured companies .....				
16.3 Other amounts receivable under reinsurance contracts .....				
17. Amounts receivable relating to uninsured plans .....				
18.1 Current federal and foreign income tax recoverable and interest thereon .....				853
18.2 Net deferred tax asset .....	1,212,499		1,212,499	1,083,304
19. Guaranty funds receivable or on deposit .....	1,246,834		1,246,834	1,225,648
20. Electronic data processing equipment and software .....	32,527		32,527	38,641
21. Furniture and equipment, including health care delivery assets (\$ ..... ) .....	9,081	9,081		
22. Net adjustment in assets and liabilities due to foreign exchange rates .....				
23. Receivables from parent, subsidiaries and affiliates .....				786,836
24. Health care (\$ ..... ) and other amounts receivable .....				
25. Aggregate write-ins for other than invested assets .....	2,071,790	1,195,779	876,012	803,260
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	115,300,668	1,355,253	113,945,416	112,605,146
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....				
28. Total (Lines 26 and 27)	115,300,668	1,355,253	113,945,416	112,605,146
<b>DETAILS OF WRITE-INS</b>				
1101. ....				
1102. ....				
1103. ....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501. Accounts Receivable - Other .....	744,521	5,925	738,596	630,469
2502. Equities and Deposits in Pools and Associations .....	139,590	2,174	137,416	172,279
2503. Prepaid Expenses .....	110,725	110,725		
2598. Summary of remaining write-ins for Line 25 from overflow page .....	1,076,955	1,076,955		512
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	2,071,790	1,195,779	876,012	803,260

STATEMENT AS OF MARCH 31, 2018 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

**LIABILITIES, SURPLUS AND OTHER FUNDS**

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 4,462,059 )	31,618,651	31,252,404
2. Reinsurance payable on paid losses and loss adjustment expenses		
3. Loss adjustment expenses	7,527,297	7,543,413
4. Commissions payable, contingent commissions and other similar charges	451,004	761,613
5. Other expenses (excluding taxes, licenses and fees)	898,822	1,212,002
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	678,309	752,607
7.1 Current federal and foreign income taxes (including \$ 76,092 on realized capital gains (losses))	1,139,411	990,402
7.2 Net deferred tax liability		
8. Borrowed money \$ and interest thereon \$		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 106,659,365 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	14,418,408	14,128,718
10. Advance premium	104,074	119,877
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders	118,697	130,509
12. Ceded reinsurance premiums payable (net of ceding commissions)	170,327	156,827
13. Funds held by company under reinsurance treaties		
14. Amounts withheld or retained by company for account of others	1,472,335	1,251,441
15. Remittances and items not allocated		
16. Provision for reinsurance (including \$ certified)	80,733	80,733
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates	700,226	
20. Derivatives		
21. Payable for securities		
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	(289,248)	(278,788)
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	59,089,045	58,101,758
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	59,089,045	58,101,758
29. Aggregate write-ins for special surplus funds	232,553	277,362
30. Common capital stock	3,500,000	3,500,000
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus	5,139,802	5,139,802
35. Unassigned funds (surplus)	45,984,015	45,586,224
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$ )		
36.2 shares preferred (value included in Line 31 \$ )		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	54,856,370	54,503,388
38. Totals (Page 2, Line 28, Col. 3)	113,945,416	112,605,146
<b>DETAILS OF WRITE-INS</b>		
2501. Contingent Balances in Safety Groups	34,380	29,280
2502. Liability for Pension Benefits	(323,628)	(308,068)
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	(289,248)	(278,788)
2901. Reserve for Undeclared Dividends	232,553	277,362
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)	232,553	277,362
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)		

## STATEMENT AS OF MARCH 31, 2018 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

**STATEMENT OF INCOME**

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
<b>UNDERWRITING INCOME</b>			
1. Premiums earned:			
1.1 Direct (written \$ .....53,897,077 )	57,142,857	52,259,545	219,870,318
1.2 Assumed (written \$ .....7,482,322 )	7,192,632	6,568,240	27,934,640
1.3 Ceded (written \$ .....53,897,564 )	57,143,344	52,260,647	219,872,389
1.4 Net (written \$ .....7,481,834 )	7,192,144	6,567,138	27,932,568
<b>DEDUCTIONS:</b>			
2. Losses incurred (current accident year \$ .....5,510,869 ):			
2.1 Direct .....	28,943,463	23,656,303	103,819,505
2.2 Assumed .....	3,977,544	3,607,283	14,613,711
2.3 Ceded .....	28,939,944	23,652,429	103,860,905
2.4 Net .....	3,981,063	3,611,157	14,572,311
3. Loss adjustment expenses incurred .....	885,304	886,230	3,429,569
4. Other underwriting expenses incurred .....	2,549,588	2,351,534	9,647,449
5. Aggregate write-ins for underwriting deductions .....			
6. Total underwriting deductions (Lines 2 through 5) .....	7,415,955	6,848,922	27,649,329
7. Net income of protected cells .....			
8. Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7) .....	(223,811)	(281,784)	283,240
<b>INVESTMENT INCOME</b>			
9. Net investment income earned .....	759,180	696,072	2,911,201
10. Net realized capital gains (losses) less capital gains tax of \$ .....76,092	279,899	7,217	(2,340)
11. Net investment gain (loss) (Lines 9 + 10) .....	1,039,079	703,289	2,908,862
<b>OTHER INCOME</b>			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ .....4,606 amount charged off \$ .....25,320 ) .....	(20,713)	(19,516)	(143,431)
13. Finance and service charges not included in premiums .....	86,446	79,898	339,207
14. Aggregate write-ins for miscellaneous income .....	(58,684)	(45,485)	(192,799)
15. Total other income (Lines 12 through 14) .....	7,049	14,897	2,977
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15) .....	822,317	436,403	3,195,078
17. Dividends to policyholders .....	91,441	47,966	246,362
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17) .....	730,876	388,436	2,948,716
19. Federal and foreign income taxes incurred .....	73,770	171,856	1,023,133
20. Net income (Line 18 minus Line 19)(to Line 22) .....	657,106	216,580	1,925,583
<b>CAPITAL AND SURPLUS ACCOUNT</b>			
21. Surplus as regards policyholders, December 31 prior year .....	54,503,388	52,401,536	52,401,536
22. Net income (from Line 20) .....	657,106	216,580	1,925,583
23. Net transfers (to) from Protected Cell accounts .....			
24. Change in net unrealized capital gains (losses) less capital gains tax of \$ .....(87,869)	(330,555)	174,343	872,969
25. Change in net unrealized foreign exchange capital gain (loss) .....			
26. Change in net deferred income tax .....	41,326	67,600	(864,009)
27. Change in nonadmitted assets .....	34,548	439,578	483,587
28. Change in provision for reinsurance .....			(80,733)
29. Change in surplus notes .....			
30. Surplus (contributed to) withdrawn from protected cells .....			
31. Cumulative effect of changes in accounting principles .....			
32. Capital changes:			
32.1 Paid in .....			
32.2 Transferred from surplus (Stock Dividend) .....			
32.3 Transferred to surplus .....			
33. Surplus adjustments:			
33.1 Paid in .....			
33.2 Transferred to capital (Stock Dividend) .....			
33.3 Transferred from capital .....			
34. Net remittances from or (to) Home Office .....			
35. Dividends to stockholders .....			
36. Change in treasury stock .....			
37. Aggregate write-ins for gains and losses in surplus .....	(49,442)	(6,377)	(235,544)
38. Change in surplus as regards policyholders (Lines 22 through 37) .....	352,982	891,724	2,101,853
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38) .....	54,856,370	53,293,260	54,503,388
<b>DETAILS OF WRITE-INS</b>			
0501. ....			
0502. ....			
0503. ....			
0598. Summary of remaining write-ins for Line 5 from overflow page .....			
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above) .....			
1401. Gain/Loss on Sale of Assets .....	131	496	1,173
1402. Miscellaneous Income .....	(58,816)	(45,981)	(193,972)
1403. ....			
1498. Summary of remaining write-ins for Line 14 from overflow page .....			
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above) .....	(58,684)	(45,485)	(192,799)
3701. Contingent Balance in Safety Groups .....	(5,100)	1,440	(5,940)
3702. Pension Benefit Obligation .....	15,560	(7,817)	(137,836)
3703. Pension Expense .....	(59,902)		(91,768)
3798. Summary of remaining write-ins for Line 37 from overflow page .....			
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above) .....	(49,442)	(6,377)	(235,544)

## STATEMENT AS OF MARCH 31, 2018 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

**CASH FLOW**

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>Cash from Operations</b>			
1. Premiums collected net of reinsurance .....	7,063,138	6,442,054	28,141,960
2. Net investment income .....	808,942	760,453	3,212,073
3. Miscellaneous income .....	7,049	14,897	2,977
4. Total (Lines 1 to 3) .....	7,879,128	7,217,405	31,357,011
5. Benefit and loss related payments .....	3,612,101	3,397,338	13,401,594
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			
7. Commissions, expenses paid and aggregate write-ins for deductions .....	4,159,789	3,910,146	12,567,357
8. Dividends paid to policyholders .....	103,254	138,609	284,520
9. Federal and foreign income taxes paid (recovered) net of \$ ..... 76,092 tax on capital gains (losses) .....			705,311
10. Total (Lines 5 through 9) .....	7,875,144	7,446,092	26,958,782
11. Net cash from operations (Line 4 minus Line 10) .....	3,984	(228,687)	4,398,229
<b>Cash from Investments</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds .....	5,164,470	3,846,787	15,785,397
12.2 Stocks .....	1,100,000		
12.3 Mortgage loans .....			
12.4 Real estate .....			
12.5 Other invested assets .....			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....			
12.7 Miscellaneous proceeds .....			
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	6,264,470	3,846,787	15,785,397
13. Cost of investments acquired (long-term only):			
13.1 Bonds .....	7,604,208	5,449,695	19,481,019
13.2 Stocks .....		23,443	75,220
13.3 Mortgage loans .....			
13.4 Real estate .....			
13.5 Other invested assets .....			
13.6 Miscellaneous applications .....			
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	7,604,208	5,473,139	19,556,240
14. Net increase (or decrease) in contract loans and premium notes .....			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) .....	(1,339,739)	(1,626,352)	(3,770,842)
<b>Cash from Financing and Miscellaneous Sources</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes .....			
16.2 Capital and paid in surplus, less treasury stock .....			
16.3 Borrowed funds .....			
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....			
16.5 Dividends to stockholders .....			
16.6 Other cash provided (applied) .....	1,612,988	1,792,803	(280,502)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6) .....	1,612,988	1,792,803	(280,502)
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	277,234	(62,237)	346,884
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year .....	534,768	187,883	187,883
19.2 End of period (Line 18 plus Line 19.1) .....	812,002	125,647	534,768

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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STATEMENT AS OF MARCH 31, 2018 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY  
**NOTES TO FINANCIAL STATEMENTS**

**Note 1 – Summary of Significant Accounting Policies and Going Concern**

A. Accounting Practices

The financial statements of Republic-Franklin Insurance Company are presented on the basis of accounting practices prescribed or permitted by the Ohio Insurance Department.

The Ohio Insurance Department recognizes only statutory accounting practices prescribed or permitted by the state of Ohio for determining and reporting the financial condition and results of operations of an insurance company and for determining its solvency under the Ohio Insurance Laws. The National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures* manual (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the state of Ohio. The state of Ohio has adopted some practices that differ from NAIC SAP; however, none of those changes would impact the financial results of Republic-Franklin Insurance Company.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the state of Ohio is not required since there are no differences.

<u>Net Income</u>	<u>SSAP#</u>	<u>F/S Page</u>	<u>F/S Line #</u>	<u>2018</u>	<u>2017</u>
(1) Net Income, state basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	\$ 657,106	\$ 1,925,583
(2) State Prescribed Practices that increase/(decrease) NAIC SAP				0	0
(3) State Permitted Practices that increase/(decrease) NAIC SAP				0	0
(4) Net Income, NAIC SAP (1 - 2 - 3 = 4)	XXX	XXX	XXX	<u>\$ 657,106</u>	<u>\$ 1,925,583</u>
 <u>Surplus</u>					
(5) Statutory surplus, state basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 54,856,370	\$ 54,503,388
(6) State Prescribed Practices that increase/(decrease) NAIC SAP				0	0
(7) State Permitted Practices that increase/(decrease) NAIC SAP				0	0
(8) Statutory Surplus, NAIC SAP (5 - 6 - 7 = 8)	XXX	XXX	XXX	<u>\$ 54,856,370</u>	<u>\$ 54,503,388</u>

B. No change.

C. Accounting Policies

1. – 5. No change.
6. Loan-backed securities are stated at either amortized cost, or the lower of amortized cost or fair market value. The prospective adjustment method is used to value all loan-backed securities.
7. - 13. No change.

D. Management's evaluation of the financial condition of the Company did not indicate any going concern issues.

**Note 2 – Accounting Changes and Corrections of Errors**

No change.

**Note 3 – Business Combinations and Goodwill**

No change.

**Note 4 – Discontinued Operations**

No change.

**Note 5 - Investments**

- A. No change.
- B. No change.
- C. No change.

D. Loan-Backed Securities

- (1) Our asset manager uses a proprietary model for loss assumptions and widely accepted models for prepayment assumptions in valuing mortgage-backed and asset-backed securities with inputs from major third party data providers. The models combine the effects of interest rates, volatility, and pre-payment speeds based on various scenarios (Monte Carlo), simulations with resulting effective analytics (spreads, duration, convexity) and cash-flows on a monthly basis. Credit sensitive cash flows are calculated using a proprietary model which estimates future loan defaults in terms of timing and severity. Model assumptions are specific to asset class and collateral types and are regularly evaluated and adjusted where appropriate.
- (2) Not applicable.
- (3) Not applicable.

STATEMENT AS OF MARCH 31, 2018 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY  
**NOTES TO FINANCIAL STATEMENTS**

(4) Unrealized Losses

a. The aggregate amount of unrealized losses:

Less than 12 months	Greater than 12 months	Total
891,396	640,190	1,531,586

b. The aggregate related fair value of securities with unrealized losses:

Less than 12 months	Greater than 12 months	Total
48,922,000	13,046,173	61,968,173

(5) There are a number of factors considered in determining if an other-than-temporary impairment does not exist for an investment, including, but not limited to, debt burden, credit ratings, sector, liquidity, financial flexibility, company management, expected earnings and cash flow stream, and economic prospects associated with the investment.

E. The Company does not have any dollar repurchase agreements or securities lending transactions in its portfolio.

(3) b. Not applicable

F. The Company does not have any repurchase agreements transactions accounted for as secured borrowing.

G. The Company does not have any reverse repurchase transactions accounted for as secured borrowing.

H. The Company does not have any repurchase agreements transactions accounted for as a sale.

I. The Company does not have any reverse repurchase agreements transactions accounted for as a sale.

J. The Company does not have any real estate in its portfolio.

K. The Company does not have any low-income housing tax credits (LIHTC) in its portfolio.

L. No change.

M. The Company does not have any working capital finance investments.

(2) Aggregate Maturity Distribution on the Underlying Working Capital Finance Program - not applicable

(3) There are no events of default of working capital finance investments during the reporting period – not applicable.

N. Offsetting and Netting of Assets and Liabilities - Not applicable.

O. Structured Securities – Not applicable.

P. 5\* Securities – Not applicable.

Q. Wash Sales - Not applicable.

R. Prepayment Penalty and Acceleration Fees

	<u>General Account</u>	<u>Protected Cell</u>
1. Number of CUSIPs . . . . .	2	0
2. Aggregate Amount of Investment Income . . . . .	\$6,336	\$0

**Note 6 – Joint Ventures, Partnerships, and Limited Liability Companies**

No change.

**Note 7 – Investment Income**

No change.

**Note 8 – Derivative Instruments**

No change.

**Note 9 – Income Taxes**

No change.

**Note 10 – Information Concerning Parent, Subsidiaries, and Affiliates**

No change.

**Note 11 - Debt**

No change.

**Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences, and Other Postretirement Benefit Plans**

No change.

**Note 13 – Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations**

No change.

**Note 14 – Liabilities, Contingencies and Assessments**

No change.

**Note 15 – Leases**

No change.

**Note 16 – Information About Financial Instruments With Off-Balance-Sheet Risk And Financial Instruments With Concentrations of Credit Risk**

No change.

STATEMENT AS OF MARCH 31, 2018 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY  
**NOTES TO FINANCIAL STATEMENTS**

**Note 17 – Sale, Transfer, and Servicing of Financial Assets and Extinguishments of Liabilities**

- A. No change.
- B. No change.
- C. Not applicable.

**Note 18 – Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans**

No change.

**Note 19 – Direct Premium Written / Produced by Managing General Agents / Third Party Administrators**

No change.

**Note 20 – Fair Value Measurement**

- A. Assets Measured at Fair Value on a Recurring Basis

(1) Fair Value Measurements at Reporting Date

(a) Assets at Fair Value

	Level 1	Level 2	Level 3	Total
Short Term	\$100,000	0	0	\$100,000
Common Stock	4,669,042	0	0	4,669,042
Total Assets at Fair Value	\$5,603,080	0	0	\$5,603,080

(b) Liabilities at Fair Value: Not applicable.

(2) Not applicable.

(3) Not applicable.

(4) The following are the levels of the hierarchy and a brief description of the type of valuation inputs that are used to establish each level:

Pricing Level 1 – Valuations based on unadjusted quoted prices in active markets for identical assets that our pricing sources have the ability to access. Since the valuations are based on quoted prices that are readily and regularly available in an active market, valuation of these securities does not entail a significant amount or degree of judgment.

Pricing Level 2 – Valuations based upon quoted prices for similar assets in active markets, quoted prices for identical or similar assets in inactive markets; or valuations based on models where significant inputs are observable (e.g. interest rates, yield curves, prepayment speeds, default rates, loss severities) or can be corroborated by observable market data.

Pricing Level 3 – Valuations that are derived from techniques in which one or more of the significant inputs are unobservable, including broker quotes which are non-binding.

(5) Not applicable.

- B. Not applicable.

C.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Not Practicable (Carrying Value)
Bonds	93,431,297	93,698,305	100,000	93,331,297	0	0
Common Stock	4,669,042	4,669,042	4,669,042	0	0	0

- D. Not applicable.

**Note 21 – Other Items**

No change.

**Note 22 – Events Subsequent**

No change.

**Property & Casualty Specific Notes**

**Note 23 – Reinsurance**

No change.

**Note 24 – Retrospectively Rated Contracts and Contracts Subject to Redetermination**

No change.

STATEMENT AS OF MARCH 31, 2018 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY  
**NOTES TO FINANCIAL STATEMENTS**

***Note 25 – Change in Incurred Losses and Loss Adjustment Expenses***

Reserves as of December 31, 2017 were \$38.8 million. As of March 31, 2018, \$3.5 million has been paid for incurred claims and claim adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$34.7 million as a result of re-estimation of unpaid claims and claim adjustment expenses. Therefore, there has been a \$600 thousand favorable prior-year development since December 31, 2017 to March 31, 2018.

***Note 26 – Intercompany Pooling Arrangements***

No change.

***Note 27 – Structured Settlements***

No change.

***Note 28 – Health Care Receivables***

No change.

***Note 29 – Participating Policies***

No change.

***Note 30 – Premium Deficiency Reserves***

No change.

***Note 31 – High Deductibles***

No change.

***Note 32 – Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses***

No change.

***Note 33 – Asbestos / Environmental Reserves***

No change.

***Note 34 – Subscriber Savings Accounts***

No change.

***Note 35 – Multiple Peril Crop Insurance***

No change.

***Note 36 – Financial Guaranty Insurance***

No change.

# GENERAL INTERROGATORIES

## PART 1 - COMMON INTERROGATORIES

### GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? ..... Yes [ ] No [ X ]
- 1.2 If yes, has the report been filed with the domiciliary state? ..... Yes [ ] No [ ]
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [ X ]
- 2.2 If yes, date of change: .....
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? ..... Yes [ X ] No [ ]  
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? ..... Yes [ ] No [ X ]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? ..... Yes [ ] No [ X ]
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. ....
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [ X ]
- 4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? ..... Yes [ ] No [ ] N/A [ X ]  
If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. .... 12/31/2014
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. .... 12/31/2014
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). .... 06/30/2016
- 6.4 By what department or departments?  
Ohio Department of Insurance
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes [ ] No [ ] N/A [ X ]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? ..... Yes [ ] No [ ] N/A [ X ]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes [ ] No [ X ]
- 7.2 If yes, give full information:
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? ..... Yes [ ] No [ X ]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? ..... Yes [ ] No [ X ]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

## GENERAL INTERROGATORIES

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ..... Yes [  ] No [  ]
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
- 9.2 Has the code of ethics for senior managers been amended? ..... Yes [  ] No [  ]
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? ..... Yes [  ] No [  ]
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

### FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ..... Yes [  ] No [  ]
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: ..... \$ .....

### INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) ..... Yes [  ] No [  ]
- 11.2 If yes, give full and complete information relating thereto:
12. Amount of real estate and mortgages held in other invested assets in Schedule BA: ..... \$ .....
13. Amount of real estate and mortgages held in short-term investments: ..... \$ .....
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? ..... Yes [  ] No [  ]
- 14.2 If yes, please complete the following:
- |   | 1   | 2  |
|---|---|--|
|   | Prior Year-End<br>Book/Adjusted<br>Carrying Value | Current Quarter<br>Book/Adjusted<br>Carrying Value |
| 14.21 Bonds .....   | \$ .....  | \$ .....   |
| 14.22 Preferred Stock .....   | \$ .....  | \$ .....   |
| 14.23 Common Stock .....  | \$ .....  | \$ .....   |
| 14.24 Short-Term Investments .....  | \$ .....  | \$ .....   |
| 14.25 Mortgage Loans on Real Estate .....   | \$ .....  | \$ .....   |
| 14.26 All Other .....   | \$ .....  | \$ .....   |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) ..... | \$ .....  | \$ .....   |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above .....                       | \$ .....  | \$ .....   |
- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? ..... Yes [  ] No [  ]
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... Yes [  ] No [  ]
- If no, attach a description with this statement.

STATEMENT AS OF MARCH 31, 2018 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY  
**GENERAL INTERROGATORIES**

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 .....\$ .....
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 .....\$ .....
- 16.3 Total payable for securities lending reported on the liability page .....\$ .....

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? ..... Yes [ X ] No [ ]
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Bank of New York Mellon .....	One Wall Street, New York, NY .....

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? ..... Yes [ ] No [ X ]

- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Conning Asset Management .....	U.....

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's assets?..... Yes [ X ] No [ ]

- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's assets?..... Yes [ X ] No [ ]

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
107423 .....	Conning, Inc. ....	549300Z0G14KK37BDV40 .....	SEC .....	NO.....

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? ..... Yes [ X ] No [ ]

- 18.2 If no, list exceptions:

19. By self-designating 5\*GI securities, the reporting entity is certifying the following elements for each self-designated 5\*GI security:

- a. Documentation necessary to permit a full credit analysis of the security does not exist.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

- Has the reporting entity self-designated 5\*GI securities? ..... Yes [ ] No [ X ]

# GENERAL INTERROGATORIES

## PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? ..... Yes [ ] No [ X ] N/A [ ]  
If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? ..... Yes [ ] No [ X ]  
If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? ..... Yes [ ] No [ X ]

3.2 If yes, give full and complete information thereto.

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? ..... Yes [ ] No [ X ]

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
TOTAL										

5. Operating Percentages:

5.1 A&H loss percent ..... %

5.2 A&H cost containment percent ..... %

5.3 A&H expense percent excluding cost containment expenses ..... %

6.1 Do you act as a custodian for health savings accounts? ..... Yes [ ] No [ X ]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date ..... \$.....

6.3 Do you act as an administrator for health savings accounts? ..... Yes [ ] No [ X ]

6.4 If yes, please provide the balance of the funds administered as of the reporting date ..... \$.....

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? ..... Yes [ X ] No [ ]

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? ..... Yes [ ] No [ ]

**SCHEDULE F - CEDED REINSURANCE**

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
<b>NONE</b>						

STATEMENT AS OF MARCH 31, 2018 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

**SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN**

Current Year to Date - Allocated by States and Territories

States, etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama	AL	N					
2. Alaska	AK	N					
3. Arizona	AZ	N					
4. Arkansas	AR	N					
5. California	CA	N					
6. Colorado	CO	N					
7. Connecticut	CT	L	6,990,150	6,478,048	4,176,448	3,335,052	25,978,073
8. Delaware	DE	L	255,165	223,917	65,136	117,653	2,520,067
9. District of Columbia	DC	L	11,634	26,612	209		26,060
10. Florida	FL	N					
11. Georgia	GA	L	3,071,641	3,097,110	1,576,170	991,647	8,322,404
12. Hawaii	HI	N					
13. Idaho	ID	N					
14. Illinois	IL	L	1,689,978	1,131,557	1,492,814	877,366	3,301,816
15. Indiana	IN	L	317,108	213,559	73,790	5,315	197,296
16. Iowa	IA	N					
17. Kansas	KS	L	28,853	29,551			272,801
18. Kentucky	KY	N					
19. Louisiana	LA	N					
20. Maine	ME	N					
21. Maryland	MD	L	891,461	755,834	379,360	156,704	8,098,928
22. Massachusetts	MA	L	2,948,936	2,517,588	2,149,535	894,676	12,820,486
23. Michigan	MI	L	785,660	773,025	72,700	150,471	2,106,207
24. Minnesota	MN	N					
25. Mississippi	MS	N					
26. Missouri	MO	N					
27. Montana	MT	N					
28. Nebraska	NE	N					
29. Nevada	NV	N					
30. New Hampshire	NH	L	190,432	117,287	123,709	29,276	759,201
31. New Jersey	NJ	L	11,039,058	8,956,792	4,989,703	6,773,542	54,511,539
32. New Mexico	NM	N					
33. New York	NY	L	15,035,008	12,596,081	7,294,487	6,572,256	70,280,194
34. North Carolina	NC	L	1,693,995	1,977,818	653,334	1,572,492	4,292,749
35. North Dakota	ND	N					
36. Ohio	OH	L	1,576,690	1,512,605	963,483	380,970	2,104,277
37. Oklahoma	OK	N					
38. Oregon	OR	N					
39. Pennsylvania	PA	L	2,593,125	2,209,909	1,184,680	1,064,449	8,826,573
40. Rhode Island	RI	L	145,928	162,357	33,254	57,757	646,437
41. South Carolina	SC	L					
42. South Dakota	SD	N					
43. Tennessee	TN	L	469,086	431,942	144,376	169,754	1,807,700
44. Texas	TX	L	2,593,491	2,201,648	1,466,058	659,721	6,066,983
45. Utah	UT	N					
46. Vermont	VT	N					
47. Virginia	VA	L	1,153,831	1,142,235	893,537	920,596	2,969,784
48. Washington	WA	N					
49. West Virginia	WV	N					
50. Wisconsin	WI	L	415,847	555,576	957,190	23,921	3,308,354
51. Wyoming	WY	N					
52. American Samoa	AS	N					
53. Guam	GU	N					
54. Puerto Rico	PR	N					
55. U.S. Virgin Islands	VI	N					
56. Northern Mariana Islands	MP	N					
57. Canada	CAN	N					
58. Aggregate Other Alien	OT	XXX					
59. Totals	XXX		53,897,077	47,111,051	28,689,973	24,753,617	219,217,931
DETAILS OF WRITE-INS							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998.	Summary of remaining write-ins for Line 58 from overflow page	XXX					
58999.	Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX					

(a) Active Status Counts:

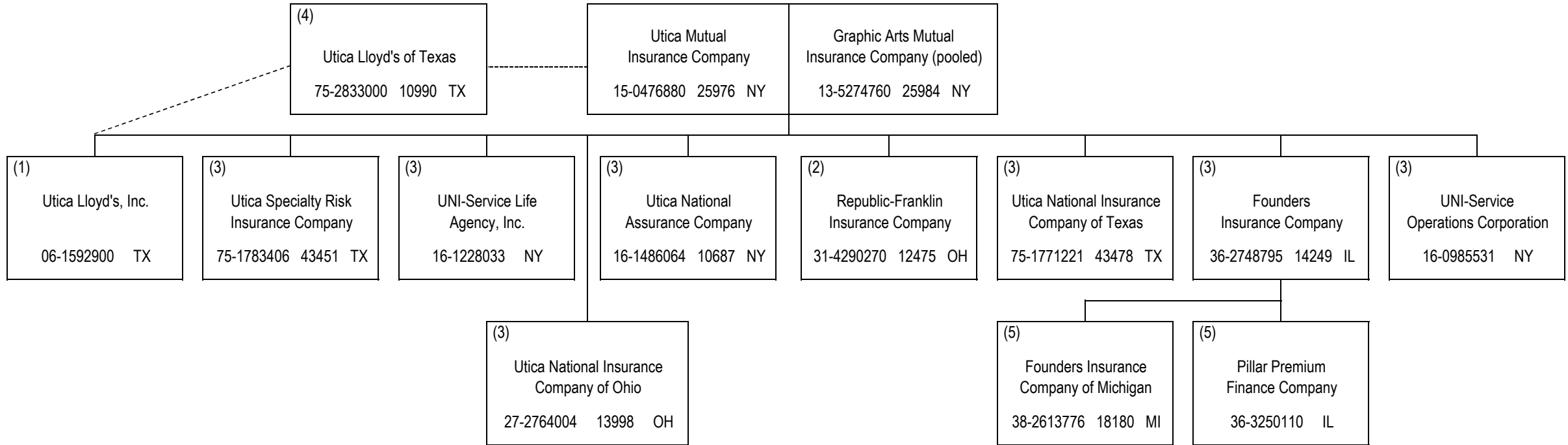
L - Licensed or Chartered - Licensed Insurance carrier or domiciled RRG .....22  
 E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI) .....  
 D - Domestic Surplus Lines Insurer (DSLII) - Reporting entities authorized to write surplus lines in the state of domicile.....

R - Registered - Non-domiciled RRGs.....  
 Q - Qualified - Qualified or accredited reinsurer.....  
 N - None of the above - Not allowed to write business in the state .....35

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**

**PART 1 - ORGANIZATIONAL CHART**

**UTICA NATIONAL INSURANCE GROUP ORGANIZATION STRUCTURE MARCH 31, 2018**



- 1. Owned 100% by Utica Mutual Insurance Company; operates as attorney-in-fact for Utica Lloyd's of Texas.
- 2. Owned 94% by Utica Mutual Insurance Company and 6% by Graphic Arts Mutual Insurance Company.
- 3. Owned 100% by Utica Mutual Insurance Company.

- 4. A Texas Lloyd's association of twelve underwriters under sponsorship of the Utica Mutual Insurance Company.
- 5. Owned 100% by Founders Insurance Company.
- 6. Shares common management with the group.

(6)  
Utica National Group Foundation, Inc.  
16-1313450 NY

STATEMENT AS OF MARCH 31, 2018 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

**SCHEDULE Y**

**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Loca-tion	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Y/N)	*
.0201	Utica National Insurance Group	25796	15-0476880				Utica Mutual Insurance Company	NY	LDP		Board of Directors	0.000		N	
.0201	Utica National Insurance Group	25984	13-5274760				Graphic Arts Mutual Insurance Company	NY	LDP	Utica Mutual Insurance Company	Management	0.000	Utica Mutual Insurance Company	N	
.0201	Utica National Insurance Group	12475	31-4290270				Republic-Franklin Insurance Company	OH		Utica Mutual Insurance Company	Ownership	94.000	Utica Mutual Insurance Company	N	1
.0201	Utica National Insurance Group	10687	16-1486064				Utica National Assurance Company	NY	IA	Utica Mutual Insurance Company	Ownership	100.000	Utica Mutual Insurance Company	N	
.0201	Utica National Insurance Group	43478	75-1771221				Utica National Insurance Company of Texas	TX	IA	Utica Mutual Insurance Company	Ownership	100.000	Utica Mutual Insurance Company	N	
.0201	Utica National Insurance Group	13998	27-2764004				Utica National Insurance Company of Ohio	OH	IA	Utica Mutual Insurance Company	Ownership	100.000	Utica Mutual Insurance Company	N	
.0201	Utica National Insurance Group	43451	75-1783406				Utica Specialty Risk Insurance Company	TX	IA	Utica Mutual Insurance Company	Ownership	100.000	Utica Mutual Insurance Company	N	
.0201	Utica National Insurance Group	10990	75-2833000				Utica Lloyd's of Texas	TX	IA	Utica Lloyds Inc.	Attorney-In-Fact	0.000	Utica Mutual Insurance Company	N	2
			06-1592900				Utica Lloyd's, Inc.	TX	NIA	Utica Mutual Insurance Company	Ownership	100.000	Utica Mutual Insurance Company	N	
			16-0985531				Uni-Service Operations Corporation	NY	NIA	Utica Mutual Insurance Company	Ownership	100.000	Utica Mutual Insurance Company	Y	
.0201	Utica National Insurance Group	14249	36-2748795				Founders Insurance Company	IL	IA	Utica Mutual Insurance Company	Ownership	100.000	Utica Mutual Insurance Company	N	
.0201	Utica National Insurance Group	18180	38-2613776				Founders Insurance Company of Michigan	MI	IA	Founders Insurance Company	Ownership	100.000	Utica Mutual Insurance Company	Y	
			36-3250110				Pillar Premium Finance Company	IL	NIA	Founders Insurance Company	Ownership	100.000	Utica Mutual Insurance Company	Y	
			16-1228033				Uni-Service Life Agency, Inc.	NY	NIA	Utica Mutual Insurance Company	Ownership	100.000	Utica Mutual Insurance Company	Y	
			16-1313450				Utica National Group Foundation, Inc.	NY	DTH		Other	0.000		N	3

Asterisk	Explanation
1	Owned 6% by Graphic Arts Mutual Insurance Company.
2	A Texas Lloyd's association of twelve underwriters under the sponsorship of the Utica Mutual Insurance Company.
3	Shares common management with the group.

STATEMENT AS OF MARCH 31, 2018 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

**PART 1 - LOSS EXPERIENCE**

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire	10,009	(975)	(9.7)	(0.2)
2. Allied Lines	17,536	(14,971)	(85.4)	
3. Farmowners multiple peril				
4. Homeowners multiple peril	3,954,595	3,051,172	77.2	91.0
5. Commercial multiple peril	19,547,625	11,041,961	56.5	49.8
6. Mortgage guaranty				
8. Ocean marine				
9. Inland marine	82,924	1,725	2.1	0.1
10. Financial guaranty				
11.1 Medical professional liability - occurrence				
11.2 Medical professional liability - claims-made				
12. Earthquake	2,931			
13. Group accident and health				
14. Credit accident and health				
15. Other accident and health				
16. Workers' compensation	11,255,525	6,891,076	61.2	35.1
17.1 Other liability - occurrence	1,607,502	131,184	8.2	4.7
17.2 Other liability - claims-made	5,068,006	2,350,516	46.4	29.1
17.3 Excess workers' compensation				
18.1 Products liability - occurrence	17,576	456	2.6	(3.2)
18.2 Products liability - claims-made				
19.1,19.2 Private passenger auto liability	1,237,972	191,733	15.5	27.5
19.3,19.4 Commercial auto liability	11,131,738	2,973,536	26.7	40.2
21. Auto physical damage	3,207,193	2,326,050	72.5	58.0
22. Aircraft (all perils)				
23. Fidelity				
24. Surety	1,160	0	0.0	3.2
26. Burglary and theft	565	(1)	(0.1)	(0.1)
27. Boiler and machinery				
28. Credit				
29. International				
30. Warranty				
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business				
35. Totals	57,142,857	28,943,463	50.7	45.3
<b>DETAILS OF WRITE-INS</b>				
3401.				
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page				
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)				

**PART 2 - DIRECT PREMIUMS WRITTEN**

Line of Business	1	2	3
	Current Quarter	Current Year to Date	Prior Year Year to Date
1. Fire	956	956	12,272
2. Allied Lines	3,582	3,582	19,252
3. Farmowners multiple peril			
4. Homeowners multiple peril	3,246,289	3,246,289	3,540,222
5. Commercial multiple peril	16,199,104	16,199,104	13,971,498
6. Mortgage guaranty			
8. Ocean marine			
9. Inland marine	74,609	74,609	84,382
10. Financial guaranty			
11.1 Medical professional liability - occurrence			
11.2 Medical professional liability - claims-made			
12. Earthquake	1,530	1,530	1,542
13. Group accident and health			
14. Credit accident and health			
15. Other accident and health			
16. Workers' compensation	12,303,316	12,303,316	9,912,296
17.1 Other liability - occurrence	901,084	901,084	743,817
17.2 Other liability - claims-made	5,907,354	5,907,354	5,409,835
17.3 Excess workers' compensation			
18.1 Products liability - occurrence	42,456	42,456	18,270
18.2 Products liability - claims-made			
19.1,19.2 Private passenger auto liability	1,157,281	1,157,281	1,217,176
19.3,19.4 Commercial auto liability	11,109,055	11,109,055	9,221,611
21. Auto physical damage	2,950,426	2,950,426	2,958,317
22. Aircraft (all perils)			
23. Fidelity			
24. Surety			
26. Burglary and theft	35	35	563
27. Boiler and machinery			
28. Credit			
29. International			
30. Warranty			
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business			
35. Totals	53,897,077	53,897,077	47,111,051
<b>DETAILS OF WRITE-INS</b>			
3401.			
3402.			
3403.			
3498. Summary of remaining write-ins for Line 34 from overflow page			
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)			

STATEMENT AS OF MARCH 31, 2018 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

**PART 3 (000 omitted)**

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	2018 Loss and LAE Payments on Claims Reported as of Prior Year-End	2018 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2018 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2015 + Prior .....	10,396	8,868	19,264	1,225	13	1,238	9,607	84	8,260	17,951	436	(511)	(75)
2. 2016 .....	3,439	4,246	7,685	663	24	688	3,136	103	3,638	6,876	360	(481)	(121)
3. Subtotals 2016 + Prior .....	13,835	13,114	26,949	1,889	37	1,926	12,742	186	11,898	24,827	796	(992)	(196)
4. 2017 .....	4,246	7,601	11,847	1,295	246	1,541	3,357	432	6,068	9,857	406	(854)	(448)
5. Subtotals 2017 + Prior .....	18,081	20,715	38,796	3,184	284	3,467	16,099	618	17,967	34,684	1,202	(1,847)	(645)
6. 2018 .....	XXX	XXX	XXX	XXX	1,049	1,049	XXX	1,665	2,797	4,462	XXX	XXX	XXX
7. Totals .....	18,081	20,715	38,796	3,184	1,333	4,516	16,099	2,283	20,764	39,146	1,202	(1,847)	(645)
8. Prior Year-End Surplus As Regards Policyholders	54,503										Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. 6.6	2. (8.9)	3. (1.7)
													Col. 13, Line 7 As a % of Col. 1 Line 8
													4. (1.2)

# SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

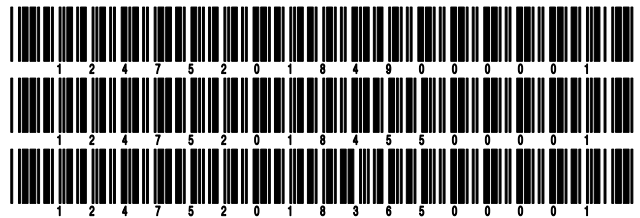
	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement? .....	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement? .....	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement? .....	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement? .....	YES

Explanations:

- 1.
- 2.
- 3.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Supplement A to Schedule T [Document Identifier 455]
3. Medicare Part D Coverage Supplement [Document Identifier 365]



**OVERFLOW PAGE FOR WRITE-INS**

Additional Write-ins for Assets Line 25

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
2504. Miscellaneous Office Equipment .....	1,002,894	1,002,894		.96
2505. Clearing Accounts .....	73,661	73,661		416
2506. Deposits .....	400	400		
2597. Summary of remaining write-ins for Line 25 from overflow page	1,076,955	1,076,955		512

Additional Write-ins for Statement of Income Line 37

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
3704. Miscellaneous Surplus Adjustments .....			
3797. Summary of remaining write-ins for Line 37 from overflow page			

STATEMENT AS OF MARCH 31, 2018 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

**SCHEDULE A - VERIFICATION**

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation		
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)		

**NONE**

**SCHEDULE B - VERIFICATION**

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest premium and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

**NONE**

**SCHEDULE BA - VERIFICATION**

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)		

**NONE**

**SCHEDULE D - VERIFICATION**

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	97,661,613	93,268,984
2. Cost of bonds and stocks acquired	7,010,055	19,556,241
3. Accrual of discount	5,110	49,760
4. Unrealized valuation increase (decrease)	(418,422)	946,433
5. Total gain (loss) on disposals	355,991	(3,193)
6. Deduct consideration for bonds and stocks disposed of	6,270,806	15,785,402
7. Deduct amortization of premium	82,534	371,210
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	6,336	
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	98,267,343	97,661,613
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	98,267,343	97,661,613

STATEMENT AS OF MARCH 31, 2018 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

**SCHEDULE D - PART 1B**

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
<b>BONDS</b>								
1. NAIC 1 (a) .....	76,591,215	5,517,834	4,385,735	345,668	78,068,982			76,591,215
2. NAIC 2 (a) .....	15,230,140	1,492,221	769,945	(423,092)	15,529,324			15,230,140
3. NAIC 3 (a) .....								
4. NAIC 4 (a) .....								
5. NAIC 5 (a) .....								
6. NAIC 6 (a) .....								
7. Total Bonds	91,821,355	7,010,055	5,155,680	(77,424)	93,598,306			91,821,355
<b>PREFERRED STOCK</b>								
8. NAIC 1 .....								
9. NAIC 2 .....								
10. NAIC 3 .....								
11. NAIC 4 .....								
12. NAIC 5 .....								
13. NAIC 6 .....								
14. Total Preferred Stock								
15. Total Bonds and Preferred Stock	91,821,355	7,010,055	5,155,680	(77,424)	93,598,306			91,821,355

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$ ..... ; NAIC 2 \$ ..... ; NAIC 3 \$ ..... NAIC 4 \$ ..... ; NAIC 5 \$ ..... ; NAIC 6 \$ .....

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**SCHEDULE DA - PART 1**

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Premium	Actual Cost	Interest Collected Year-to-Date	Paid for Accrued Interest Year-to-Date
9199999 Totals		XX			

**NONE**

**SCHEDULE DA - VERIFICATION**

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....		99,998
2. Cost of short-term investments acquired .....		1,100,000
3. Accrual of discount .....		
4. Unrealized valuation increase (decrease) .....		
5. Total gain (loss) on disposals .....		
6. Deduct consideration received on disposals .....		1,200,000
7. Deduct amortization of premium .....		
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other than temporary impairment recognized .....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....		
11. Deduct total nonadmitted amounts .....		
12. Statement value at end of current period (Line 10 minus Line 11)		

**SCHEDULE DB - PART A - VERIFICATION**

Options, Caps, Floors, Collars, Swaps and Forwards

1. Book/Adjusted Carrying Value, December 31, prior year (Line 9, prior year) .....	
2. Cost Paid/(Consideration Received) on additions .....	
3. Unrealized Valuation increase/(decrease) .....	<b>NONE</b>
4. Total gain (loss) on termination recognized .....	
5. Considerations received/(paid) on terminations .....	
6. Amortization .....	
7. Adjustment to the Book/Adjusted Carrying Value of hedged item .....	
8. Total foreign exchange change in Book/Adjusted Carrying Value .....	
9. Book/Adjusted Carrying Value at End of Current Period (Lines 1+2+3+4-5+6+7+8) .....	
10. Deduct nonadmitted assets .....	
11. Statement value at end of current period (Line 9 minus Line 10) .....	

**SCHEDULE DB - PART B - VERIFICATION**

Futures Contracts

1. Book/Adjusted carrying value, December 31 of prior year (Line 6, prior year) .....	
2. Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change column) .....	
3.1 Add:	
Change in variation margin on open contracts - Highly Effective Hedges	
3.11 Section 1, Column 15, current year to date minus .....	
3.12 Section 1, Column 15, prior year .....	
Change in variation margin on open contracts - All Other	
3.13 Section 1, Column 18, current year to date minus .....	
3.14 Section 1, Column 18, prior year .....	
3.2 Add:	
Change in adjustment to basis of hedged item	
3.21 Section 1, Column 17, current year to date minus .....	<b>NONE</b>
3.22 Section 1, Column 17, prior year .....	
Change in amount recognized	
3.23 Section 1, Column 19, current year to date minus .....	
3.24 Section 1, Column 19, prior year .....	
3.3 Subtotal (Line 3.1 minus Line 3.2) .....	
4.1 Cumulative variation margin on terminated contracts during the year .....	
4.2 Less:	
4.21 Amount used to adjust basis of hedged item .....	
4.22 Amount recognized .....	
4.3 Subtotal (Line 4.1 minus Line 4.2) .....	
5. Dispositions gains (losses) on contracts terminated in prior year:	
5.1 Total gain (loss) recognized for terminations in prior year .....	
5.2 Total gain (loss) adjusted into the hedged item(s) for terminations in prior year .....	
6. Book/Adjusted carrying value at end of current period (Lines 1+2+3.3-4.3-5.1-5.2) .....	
7. Deduct total nonadmitted amounts .....	
8. Statement value at end of current period (Line 6 minus Line 7) .....	

STATEMENT AS OF MARCH 31, 2018 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

**SCHEDULE DB - PART C - SECTION 1**

Replication (Synthetic Asset) Transactions Open as of Current Statement Date

Replication (Synthetic Asset) Transactions								Components of the Replication (Synthetic Asset) Transactions								
1 Number	2 Description	3 NAIC Designation or Other Description	4 Notional Amount	5 Book/Adjusted Carrying Value	6 Fair Value	7 Effective Date	8 Maturity Date	Derivative Instrument(s) Open			Cash Instrument(s) Held					
								9 Description	10 Book/Adjusted Carrying Value	11 Fair Value	12 CUSIP	13 Description	14 NAIC Designation or Other Description	15 Book/Adjusted Carrying Value	16 Fair Value	
<b>NONE</b>																
9999999 - Totals								XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

STATEMENT AS OF MARCH 31, 2018 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

**SCHEDULE DB - PART C - SECTION 2**

Replication (Synthetic Asset) Transactions Open

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year To Date	
	1 Number of Positions	2 Total Replication (Synthetic Asset) Transactions Statement Value	3 Number of Positions	4 Total Replication (Synthetic Asset) Transactions Statement Value	5 Number of Positions	6 Total Replication (Synthetic Asset) Transactions Statement Value	7 Number of Positions	8 Total Replication (Synthetic Asset) Transactions Statement Value	9 Number of Positions	10 Total Replication (Synthetic Asset) Transactions Statement Value
1. Beginning Inventory .....										
2. Add: Opened or Acquired Transactions.....										
3. Add: Increases in Replication (Synthetic Asset) Transactions Statement Value.....	XXX		XXX		XXX		XXX		XXX	
4. Less: Closed or Disposed of Transactions.....										
5. Less: Positions Disposed of for Failing Effectiveness Criteria.....										
6. Less: Decreases in Replication (Synthetic Asset) Transactions Statement Value.....	XXX		XXX		XXX		XXX		XXX	
7. Ending Inventory .....										

**NONE**

## SCHEDULE DB - VERIFICATION

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

Book/Adjusted Carrying Value Check

- 1. Part A, Section 1, Column 14.....
- 2. Part B, Section 1, Column 15 plus Part B, Section 1 Footnote - Total Ending Cash Balance.....
- 3. Total (Line 1 plus Line 2).....
- 4. Part D, Section 1, Column 5.....
- 5. Part D, Section 1, Column 6.....
- 6. Total (Line 3 minus Line 4 minus Line 5).....

**NONE**

Fair Value Check

- 7. Part A, Section 1, Column 16.....
- 8. Part B, Section 1, Column 13.....
- 9. Total (Line 7 plus Line 8).....
- 10. Part D, Section 1, Column 8.....
- 11. Part D, Section 1, Column 9.....
- 12. Total (Line 9 minus Line 10 minus Line 11).....

Potential Exposure Check

- 13. Part A, Section 1, Column 21.....
- 14. Part B, Section 1, Column 20.....
- 15. Part D, Section 1, Column 11.....
- 16. Total (Line 13 plus Line 14 minus Line 15).....

**SCHEDULE E - PART 2 - VERIFICATION**

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	100,000	
2. Cost of cash equivalents acquired .....	300,000	100,000
3. Accrual of discount .....		
4. Unrealized valuation increase (decrease) .....		
5. Total gain (loss) on disposals .....		
6. Deduct consideration received on disposals .....	300,000	
7. Deduct amortization of premium .....		
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other than temporary impairment recognized .....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	100,000	100,000
11. Deduct total nonadmitted amounts .....		
12. Statement value at end of current period (Line 10 minus Line 11)	100,000	100,000

STATEMENT AS OF MARCH 31, 2018 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

**SCHEDULE A - PART 2**

Showing All Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Description of Property	Location		4 Date Acquired	5 Name of Vendor	6 Actual Cost at Time of Acquisition	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Additional Investment Made After Acquisition
	2 City	3 State						
<b>NONE</b>								
0399999 - Totals								

**SCHEDULE A - PART 3**

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

1 Description of Property	Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Expended for Additions, Permanent Improvements and Changes in Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances Prior Year	Change in Book/Adjusted Carrying Value Less Encumbrances					14 Book/Adjusted Carrying Value Less Encumbrances on Disposal	15 Amounts Received During Year	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Gross Income Earned Less Interest Incurred on Encumbrances	20 Taxes, Repairs and Expenses Incurred
	2 City	3 State						9 Current Year's Depreciation	10 Current Year's Other Than Temporary Impairment Recognized	11 Current Year's Change in Encumbrances	12 Total Change in Book/Adjusted Carrying Value (11-9-10)	13 Total Foreign Exchange Change in Book/Adjusted Carrying Value							
<b>NONE</b>																			
0399999 - Totals																			

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STATEMENT AS OF MARCH 31, 2018 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

**SCHEDULE B - PART 2**

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Loan Number	2 Location		4 Loan Type	5 Date Acquired	6 Rate of Interest	7 Actual Cost at Time of Acquisition	8 Additional Investment Made After Acquisition	9 Value of Land and Buildings
	2 City	3 State						
<b>NONE</b>								
3399999 - Totals								

**SCHEDULE B - PART 3**

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1 Loan Number	2 Location		4 Loan Type	5 Date Acquired	6 Disposal Date	7 Book Value/Recorded Investment Excluding Accrued Interest Prior Year	8 Change in Book Value/Recorded Investment						14 Book Value/Recorded Investment Excluding Accrued Interest on Disposal	15 Consideration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal
	2 City	3 State					8 Unrealized Valuation Increase (Decrease)	9 Current Year's (Amortization) /Accretion	10 Current Year's Other Than Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8+9-10+11)	13 Total Foreign Exchange Change in Book Value					
<b>NONE</b>																	
0599999 - Totals																	

STATEMENT AS OF MARCH 31, 2018 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

**SCHEDULE BA - PART 2**

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 NAIC Designation	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made After Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership
		3 City	4 State									
<b>NONE</b>												
4699999 - Totals												XXX

**SCHEDULE BA - PART 3**

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/ Adjusted Carrying Value Less Encum- brances, Prior Year	Change in Book/Adjusted Carrying Value						15 Book/ Adjusted Carrying Value Less Encum- brances on Disposal	16 Consid- eration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Invest- ment Income
		3 City	4 State					9 Unrealized Valuation Increase (De- crease)	10 Current Year's (Depre- ciation) or (Amorti- zation)/ Accretion	11 Current Year's Other Than Temporary Impair- ment Recog- nized	12 Capital- ized Deferred Interest and Other	13 Total Change in Book/ Adjusted Carrying Value (9+10- 11+12)	14 Total Foreign Exchange Change in Book/ Adjusted Carrying Value						
<b>NONE</b>																			
4699999 - Totals																			

STATEMENT AS OF MARCH 31, 2018 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
912828-MS-6	US TREASURY N/B		.02/08/2018	MORGAN STANLEY		239,971	250,000	1,336	1
<b>0599999. Subtotal - Bonds - U.S. Governments</b>						239,971	250,000	1,336	XXX
563469-UQ-6	MANITOBA (PROVINCE OF)	A	.01/25/2018	NATIONAL BANK FINANCIAL - US		390,580	400,000	1,936	1FE
716540-OH-3	PETROLEOS MEXICANOS	D	.02/01/2018	CITIGROUP GLOBAL MARKETS		190,000	190,000		2FE
<b>1099999. Subtotal - Bonds - All Other Governments</b>						580,580	590,000	1,936	XXX
3128MM-IIS-8	FG 618656		.02/07/2018	CREDIT SUISSE		320,954	313,509	427	1
3138WIK-4X-0	FN AS9837		.02/14/2018	WELLS FARGO SECURITIES LLC		399,816	400,269	500	1
3140GS-PD-8	FN BH4019		.01/11/2018	WELLS FARGO SECURITIES LLC		302,219	289,432	482	1
31418C-OB-3	FN MA3149		.01/24/2018	J.P. MORGAN		406,327	391,361	1,087	1
64461X-DB-8	NEW HAMPSHIRE ST HLTH & EDU FA		.01/23/2018	JANNEY MONTGOMERY SCOTT		197,314	200,000	451	1FE
92778V-EV-6	VIRGINIA ST CLG BLDG AUTH EDUC		.01/24/2018	JEFFERIES & CO		440,136	450,000	6,090	1FE
<b>3199999. Subtotal - Bonds - U.S. Special Revenues</b>						2,066,766	2,044,571	9,037	XXX
00037B-AF-9	ABB FINANCE USA INC		.03/26/2018	CREDIT SUISSE		400,000	400,000		1FE
02665W-CD-1	AMERICAN HONDA FINANCE		.02/12/2018	MIZUHO SECURITIES		459,356	460,000		1FE
07330M-AA-5	BRANCH BANKING & TRUST		.02/06/2018	GOLDMAN SACHS		409,608	400,000	4,138	1FE
115637-AS-9	BROWN-FORMAN CORP		.03/22/2018	VARIOUS		174,539	175,000		1FE
26884A-BJ-1	ERP OPERATING LP		.02/01/2018	UBS SECURITIES		447,309	450,000		1FE
29379V-BP-7	ENTERPRISE PRODUCTS OPER		.02/01/2018	J.P. MORGAN		299,838	300,000		2FE
30231G-AF-9	EXXON MOBIL CORPORATION		.02/15/2018	CANTOR FITZGERALD		385,172	400,000	4,936	1FE
44107H-AC-6	HOSPITAL SPECIAL SURGERY		.03/23/2018	GOLDMAN SACHS		100,000	100,000		1FE
57636Q-AJ-3	MASTERCARD INC		.02/21/2018	J.P. MORGAN		39,906	40,000		1FE
58013M-FF-6	MCDONALDS CORP		.03/14/2018	J.P. MORGAN		449,510	450,000		2FE
65341K-BA-3	NFMOT 2018-1A A2		.03/06/2018	MIZUHO SECURITIES		234,972	235,000		1FE
709599-AZ-7	PENSKE TRUCK LEASING/PTL		.03/05/2018	J.P. MORGAN		254,011	255,000		2FE
816851-BF-5	SEMPRA ENERGY		.01/09/2018	RBC CAPITAL MARKETS SECURITIES - US		298,863	300,000		2FE
83406E-AC-9	SOFTI 2018-A A2B		.01/18/2018	GOLDMAN SACHS		99,655	100,000		1FE
92211M-AC-7	VDC 2018-1A A2		.02/09/2018	GUGGENHEIM CAPITAL MARKETS		70,000	70,000		1FE
<b>3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)</b>						4,122,739	4,135,000	9,074	XXX
<b>8399997. Total - Bonds - Part 3</b>						7,010,056	7,019,571	21,383	XXX
<b>8399998. Total - Bonds - Part 5</b>						XXX	XXX	XXX	XXX
<b>8399999. Total - Bonds</b>						7,010,056	7,019,571	21,383	XXX
<b>8999997. Total - Preferred Stocks - Part 3</b>							XXX		XXX
<b>8999998. Total - Preferred Stocks - Part 5</b>						XXX	XXX	XXX	XXX
<b>8999999. Total - Preferred Stocks</b>							XXX		XXX
<b>9799997. Total - Common Stocks - Part 3</b>							XXX		XXX
<b>9799998. Total - Common Stocks - Part 5</b>						XXX	XXX	XXX	XXX
<b>9799999. Total - Common Stocks</b>							XXX		XXX
<b>9899999. Total - Preferred and Common Stocks</b>							XXX		XXX
<b>9999999 - Totals</b>						7,010,056	XXX	21,383	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues .....

STATEMENT AS OF MARCH 31, 2018 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
36178H-GL-7	GN 489203		03/01/2018	MBS PAYMENT		34,196	34,196	36,534	34,218		(22)		(22)		34,196				173	11/15/2042	1
3620ZE-RS-0	G2 4097		03/01/2018	MBS PAYMENT		1,725	1,725	1,692	1,725						1,725				16	03/20/2038	1
36205B-4L-3	GN 386127		03/01/2018	MBS PAYMENT		377	377	378	377						377				5	01/15/2030	1
36209D-B2-9	GN 468157		03/01/2018	MBS PAYMENT		216	216	216	216						216				2	08/15/2028	1
36209M-4A-9	GN 476117		03/01/2018	MBS PAYMENT		48	48	49	48						48				1	07/15/2028	1
36209U-PA-8	GN 482017		03/01/2018	MBS PAYMENT		76	76	76	76						76				1	08/15/2028	1
36209W-AJ-8	GN 484225		03/01/2018	MBS PAYMENT		27	27	30	27						27				1	08/15/2028	1
36211C-QY-1	GN 509071		03/01/2018	MBS PAYMENT		386	386	367	386						386				4	05/15/2029	1
36220U-Z2-0	GN 288861		03/01/2018	MBS PAYMENT		151	151	150	151						151				2	12/15/2022	1
36224J-HS-4	GN 329741		03/01/2018	MBS PAYMENT		74	74	75	74						74				1	01/15/2023	1
36225A-KU-3	GN 780307		03/01/2018	MBS PAYMENT		208	208	222	208						208				3	12/15/2021	1
36225A-NY-2	GN 780407		03/01/2018	MBS PAYMENT		517	517	520	517						517				6	08/15/2024	1
36290S-ZC-8	GN 616439		03/01/2018	MBS PAYMENT		2,125	2,125	2,117	2,125						2,125				18	06/15/2024	1
38378B-7C-7	GNR 2013-33 A		03/01/2018	MBS PAYMENT		6,053	6,053	6,025	6,052						6,053				8	07/16/2038	1
<b>0599999. Subtotal - Bonds - U.S. Governments</b>						<b>46,179</b>	<b>46,179</b>	<b>48,451</b>	<b>46,200</b>		<b>(22)</b>		<b>(22)</b>		<b>46,179</b>				<b>240</b>	<b>XXX</b>	<b>XXX</b>
683234-C5-5	ONTARIO (PROVINCE OF)	A	02/14/2018	MATURITY		525,000	525,000	524,444	524,986		14		14		525,000				3,150	02/14/2018	1FE
<b>1099999. Subtotal - Bonds - All Other Governments</b>						<b>525,000</b>	<b>525,000</b>	<b>524,444</b>	<b>524,986</b>		<b>14</b>		<b>14</b>		<b>525,000</b>				<b>3,150</b>	<b>XXX</b>	<b>XXX</b>
546415-Q7-8	LOUISIANA ST		02/27/2018	LOOP CAPITAL MARKETS, LLC		401,363	350,000	425,432	399,726		(1,266)		(1,266)		398,460		2,902	2,902	10,208	02/01/2024	1FE
97705M-KA-2	WISCONSIN ST		01/23/2018	PIPER JAFFREY & CO		475,129	425,000	476,230	476,230		(431)		(431)		475,799		(670)	(670)	2,597	05/01/2027	1FE
<b>1799999. Subtotal - Bonds - U.S. States, Territories and Possessions</b>						<b>876,492</b>	<b>775,000</b>	<b>902,201</b>	<b>875,956</b>		<b>(1,697)</b>		<b>(1,697)</b>		<b>874,259</b>		<b>2,232</b>	<b>2,232</b>	<b>12,805</b>	<b>XXX</b>	<b>XXX</b>
040654-WR-2	ARIZONA ST TRANSPRTN BRD HIGHW		01/23/2018	MORGAN STANLEY KEYBANC CAPITAL MARKETS		437,903	375,000	456,443	433,101		(554)		(554)		432,547		5,356	5,356	10,625	07/01/2031	1FE
254845-KQ-2	DIST OF COLUMBIA WTR & SNR AUT		01/22/2018			438,544	375,000	457,886	434,649		(520)		(520)		434,130		4,414	4,414	5,885	10/01/2030	1FE
31283G-K8-9	FG 600319		03/01/2018	MBS PAYMENT		35	35	36	35						35				1	04/01/2025	1
31283H-HN-8	FG 601137		03/01/2018	MBS PAYMENT		21	21	21	21						21				1	09/01/2030	1
31287Q-ND-9	FG C64888		03/01/2018	MBS PAYMENT		41	41	41	41						41				1	03/01/2032	1
31288E-B5-5	FG C75460		03/01/2018	MBS PAYMENT		232	232	235	232						232				2	01/01/2033	1
3128M9-2M-3	FG G07680		03/01/2018	MBS PAYMENT		5,544	5,544	5,855	5,548		(4)		(4)		5,544				42	04/01/2044	1
3128M9-XG-2	FG G07579		03/01/2018	MBS PAYMENT		4,410	4,410	4,568	4,410						4,410				40	08/01/2043	1
3128MC-UH-3	FG G13997		03/01/2018	MBS PAYMENT		3,004	3,004	3,079	3,006		(2)		(2)		3,004				22	12/01/2025	1
3128ME-4A-6	FG G16017		03/01/2018	MBS PAYMENT		6,099	6,099	6,263	6,101		(2)		(2)		6,099				24	12/01/2031	1
3128ME-6K-2	FG G16074		03/01/2018	MBS PAYMENT		6,695	6,695	6,878	6,698		(3)		(3)		6,695				34	02/01/2032	1
3128MJ-2G-4	FG G08774		03/01/2018	MBS PAYMENT		5,750	5,750	5,939	5,752		(2)		(2)		5,750				32	08/01/2047	1
3128MJ-UH-1	FG G08583		03/01/2018	MBS PAYMENT		6,319	6,319	6,789	6,327		(7)		(7)		6,319				38	04/01/2044	1
3128MJ-YM-6	FG G08715		03/01/2018	MBS PAYMENT		4,524	4,524	4,707	4,526		(2)		(2)		4,524				22	08/01/2046	1
3128MJ-YT-1	FG G08721		03/01/2018	MBS PAYMENT		3,752	3,752	3,896	3,754		(1)		(1)		3,752				18	09/01/2046	1
3128MJ-Z9-4	FG G08767		03/01/2018	MBS PAYMENT		9,314	9,314	9,839	9,319		(6)		(6)		9,314				59	06/01/2047	1
3128MJ-ZH-6	FG G08743		03/01/2018	MBS PAYMENT		15,440	15,440	16,253	15,452		(12)		(12)		15,440				97	01/01/2047	1
3128MJ-ZP-8	FG G08749		03/01/2018	MBS PAYMENT		11,059	11,059	11,608	11,066		(7)		(7)		11,059				72	02/01/2047	1
3128MI-WS-8	FG G18656		03/01/2018	MBS PAYMENT		4,207	4,207	4,307	4,207						4,207				12	08/01/2032	1
3128P8-C4-1	FG C91891		03/01/2018	MBS PAYMENT		4,293	4,293	4,508	4,295		(3)		(3)		4,293				22	09/01/2036	1
31292H-D6-8	FG C01025		03/01/2018	MBS PAYMENT		142	142	143	142						142				2	07/01/2030	1
31292K-7G-6	FG C03595		03/01/2018	MBS PAYMENT		7,974	7,974	8,310	7,977		(3)		(3)		7,974				49	10/01/2040	1
31293R-ME-8	FG C27557		03/01/2018	MBS PAYMENT		64	64	61	64						64				1	06/01/2029	1
312942-NF-8	FG A93990		03/01/2018	MBS PAYMENT		2,991	2,991	3,095	2,993		(1)		(1)		2,991				18	09/01/2040	1
31298U-CF-4	FG C57270		03/01/2018	MBS PAYMENT		155	155	153	155						155				2	09/01/2031	1
31298W-CR-4	FG C59080		03/01/2018	MBS PAYMENT		231	231	230	231						231				2	10/01/2031	1
31307A-EK-4	FG J21938		03/01/2018	MBS PAYMENT		24,961	24,961	26,049	24,979		(18)		(18)		24,961				97	01/01/2028	1
3132GD-H5-4	FG Q00252		03/01/2018	MBS PAYMENT		6,746	6,746	6,918	6,746		(1)		(1)		6,746				51	04/01/2041	1
3132GK-5A-0	FG Q04741		03/01/2018	MBS PAYMENT		9,119	9,119	9,746	9,130		(12)		(12)		9,119				76	11/01/2041	1
3132GK-V9-4	FG Q04540		03/01/2018	MBS PAYMENT		16,355	16,355	16,669	16,358		(3)		(3)		16,355				108	11/01/2041	1
3132GK-ZN-9	FG Q04649		03/01/2018	MBS PAYMENT		17,203	17,203	17,482	17,203		(3)		(3)		17,203				104	11/01/2041	1
3132GL-FM-1	FG Q04972		03/01/2018	MBS PAYMENT		8,171	8,171	8,349	8,173		(1)		(1)		8,171				40	12/01/2041	1
3132J4-GX-1	FG G30913		03/01/2018	MBS PAYMENT		7,754	7,754	8,264	7,762		(8)		(8)		7,754				42	04/01/2036	1
3132J6-US-1	FG Q15592		03/01/2018	MBS PAYMENT		7,023	7,023	7,186	7,024		(1)		(1)		7,023				40	02/01/2043	1
3132L8-CS-4	FG W82781		03/01/2018	MBS PAYMENT		5,393	5,393	5,326	5,392		1		1		5,393				27	12/01/2046	1

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STATEMENT AS OF MARCH 31, 2018 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
3132M6-3C-9	FG 028299		03/01/2018	MBS PAYMENT		5,908	5,908	6,221	5,912		(4)		(4)		5,908				31	09/01/2044	1
3132M9-2R-4	FG 029184		03/01/2018	MBS PAYMENT		6,896	6,896	7,367	6,902		(6)		(6)		6,896				41	10/01/2044	1
3132QW-MS-5	FG 039368		03/01/2018	MBS PAYMENT		10,647	10,647	11,269	10,654		(7)		(7)		10,647				69	03/01/2046	1
3132WD-YQ-1	FG 040718		03/01/2018	MBS PAYMENT		7,486	7,486	7,911	7,491		(5)		(5)		7,486				42	05/01/2046	1
3132WG-Q2-6	FG 043172		03/01/2018	MBS PAYMENT		5,764	5,764	5,967	5,766		(2)		(2)		5,764				28	09/01/2046	1
3132WH-PT-6	FG 044033		03/01/2018	MBS PAYMENT		7,629	7,629	7,679	7,629						7,629				31	11/01/2046	1
31335A-QK-7	FG 660458		03/01/2018	MBS PAYMENT		5,753	5,753	6,052	5,756		(3)		(3)		5,753				33	01/01/2044	1
31335A-S7-4	FG 660542		03/01/2018	MBS PAYMENT		2,960	2,960	3,165	2,961		(2)		(2)		2,960				17	09/01/2045	1
31335A-YT-9	FG 660722		03/01/2018	MBS PAYMENT		2,343	2,343	2,305	2,342						2,343				11	10/01/2046	1
313615-LF-1	FN 50726		03/01/2018	MBS PAYMENT		113	113	113	113						113				1	05/01/2023	1
31365D-UL-7	FN 124887		03/01/2018	MBS PAYMENT		329	329	331	329						329				4	06/01/2023	1
31369T-N7-7	FN 220114		03/01/2018	MBS PAYMENT		24	24	24	24						24				2	06/01/2023	1
31371K-HH-4	FN 254145		03/01/2018	MBS PAYMENT		633	633	638	633						633				4	01/01/2032	1
31380S-5J-8	FN 449149		03/01/2018	MBS PAYMENT		24	24	24	24						24				1	12/01/2028	1
31386T-FU-4	FN 572679		03/01/2018	MBS PAYMENT		515	515	523	515						515				8	04/01/2031	1
3138AW-RQ-8	FN AJ4994		03/01/2018	MBS PAYMENT		4,971	4,971	5,351	4,974		(3)		(3)		4,971				34	11/01/2041	1
3138E7-TV-6	FN AK3263		03/01/2018	MBS PAYMENT		13,421	13,421	13,849	13,432		(10)		(10)		13,421				68	02/01/2027	1
3138EJ-3Y-2	FN AL2614		03/01/2018	MBS PAYMENT		4,210	4,210	4,353	4,211		(1)		(1)		4,210				29	11/01/2042	1
3138EK-QD-0	FN AL3151		03/01/2018	MBS PAYMENT		2,012	2,012	2,160	2,013						2,012				14	06/01/2042	1
3138EN-4H-9	FN AL6223		03/01/2018	MBS PAYMENT		9,438	9,438	10,269	9,446		(9)		(9)		9,438				84	08/01/2044	1
3138EQ-7K-2	FN AL8097		03/01/2018	MBS PAYMENT		14,534	14,534	15,602	14,554		(19)		(19)		14,534				102	01/01/2046	1
3138ER-7D-6	FN AL9891		03/01/2018	MBS PAYMENT		12,536	12,536	13,050	12,546		(9)		(9)		12,536				83	02/01/2046	1
3138ER-J7-6	FN AL9285		03/01/2018	MBS PAYMENT		11,857	11,857	12,044	11,860		(2)		(2)		11,857				82	10/01/2046	1
3138ER-NP-1	FN AL9397		03/01/2018	MBS PAYMENT		5,204	5,204	5,256	5,204		(1)		(1)		5,204				25	10/01/2046	1
3138ET-YK-6	FN AL8813		03/01/2018	MBS PAYMENT		4,668	4,668	4,893	4,670		(2)		(2)		4,668				31	04/01/2046	1
3138M5-EA-3	FN AP1928		03/01/2018	MBS PAYMENT		13,677	13,677	14,571	13,691		(14)		(14)		13,677				72	08/01/2042	1
3138M5-LP-2	FN AP2133		03/01/2018	MBS PAYMENT		6,965	6,965	7,227	6,968		(2)		(2)		6,965				34	08/01/2042	1
3138MP-YV-1	FN A07923		03/01/2018	MBS PAYMENT		18,676	18,676	19,499	18,684		(8)		(8)		18,676				108	12/01/2042	1
3138W6-SU-1	FN AR8630		03/01/2018	MBS PAYMENT		8,793	8,793	8,961	8,796		(2)		(2)		8,793				43	04/01/2043	1
3138W9-HL-7	FN AS0234		03/01/2018	MBS PAYMENT		6,397	6,397	6,707	6,400		(4)		(4)		6,397				41	08/01/2043	1
3138WB-AR-6	FN AS1815		03/01/2018	MBS PAYMENT		1,537	1,537	1,600	1,537						1,537				10	02/01/2044	1
3138WB-GU-3	FN AS2010		03/01/2018	MBS PAYMENT		6,467	6,467	6,750	6,469		(2)		(2)		6,467				42	03/01/2044	1
3138WB-LK-9	FN AS2385		03/01/2018	MBS PAYMENT		6,801	6,801	7,180	6,805		(4)		(4)		6,801				55	05/01/2044	1
3138WE-6G-9	FN AS5370		03/01/2018	MBS PAYMENT		7,586	7,586	7,899	7,589		(4)		(4)		7,586				44	07/01/2045	1
3138WE-EV-7	FN AS4647		03/01/2018	MBS PAYMENT		7,730	7,730	7,983	7,733		(3)		(3)		7,730				43	03/01/2045	1
3138WE-KB-4	FN AS4789		03/01/2018	MBS PAYMENT		3,853	3,853	4,007	3,854		(1)		(1)		3,853				18	04/01/2045	1
3138WE-ZJ-1	FN AS5244		03/01/2018	MBS PAYMENT		7,507	7,507	7,806	7,510		(3)		(3)		7,507				42	06/01/2045	1
3138WF-B6-2	FN AS5460		03/01/2018	MBS PAYMENT		3,758	3,758	3,938	3,760		(1)		(1)		3,758				24	07/01/2045	1
3138WF-GE-0	FN AS5596		03/01/2018	MBS PAYMENT		8,336	8,336	8,715	8,341		(5)		(5)		8,336				51	08/01/2045	1
3138WJ-3C-0	FN AS8894		03/01/2018	MBS PAYMENT		8,320	8,320	8,475	8,323		(3)		(3)		8,320				42	03/01/2032	1
3138WJ-PC-6	FN AS8518		03/01/2018	MBS PAYMENT		4,798	4,798	4,774	4,798						4,798				22	12/01/2046	1
3138WJ-QE-1	FN AS8552		03/01/2018	MBS PAYMENT		6,571	6,571	6,722	6,573		(2)		(2)		6,571				35	12/01/2036	1
3138WK-4Y-0	FN AS9837		03/01/2018	MBS PAYMENT		6,555	6,555	6,547							6,555				16	06/01/2032	1
3138X4-V9-8	FN AU5139		03/01/2018	MBS PAYMENT		6,818	6,818	7,106	6,821		(3)		(3)		6,818				47	08/01/2043	1
3138Y6-3S-1	FN AX5308		03/01/2018	MBS PAYMENT		3,968	3,968	4,162	3,969		(2)		(2)		3,968				21	01/01/2042	1
3138YW-KG-1	FN AZ4794		03/01/2018	MBS PAYMENT		6,517	6,517	6,831	6,522		(5)		(5)		6,517				30	10/01/2030	1
31390E-SX-1	FN 644134		03/01/2018	MBS PAYMENT		66	66	67							66				1	05/01/2032	1
31403A-XD-2	FN 743276		03/01/2018	MBS PAYMENT		148	148	152	148						148				1	10/01/2033	1
31403C-GL-0	FN 745275		03/01/2018	MBS PAYMENT		1,196	1,196	1,165	1,196		1		1		1,196				10	02/01/2036	1
31403C-GU-0	FN 745283		03/01/2018	MBS PAYMENT		3,381	3,381	3,266	3,379		2		2		3,381				31	01/01/2036	1
31404F-JA-6	FN 767183		03/01/2018	MBS PAYMENT		2,803	2,803	2,792	2,802		1		1		2,803				22	02/01/2019	1
31408J-DS-7	FN 852513		03/01/2018	MBS PAYMENT		101	101	100	101						101				1	01/01/2036	1
31409W-D9-9	FN 880428		03/01/2018	MBS PAYMENT		130	130	130	130						130				1	04/01/2036	1
3140E0-EJ-0	FN AZ7336		03/01/2018	MBS PAYMENT		2,855	2,855	2,907	2,856		(1)		(1)		2,855				18	11/01/2045	1
3140EV-JC-2	FN BC1158		03/01/2018	MBS PAYMENT		6,638	6,638	6,847	6,641		(3)		(3)		6,638				38	02/01/2046	1
3140FI-BD-7	FN BE1835		03/01/2018	MBS PAYMENT		5,678	5,678	5,758	5,679		(1)		(1)		5,678				26	11/01/2036	1
3140FI-DF-0	FN BE1901		03/01/2018	MBS PAYMENT		2,351	2,351	2,353	2,351						2,351				14	12/01/2046	1
3140GS-KW-1	FN BH3908		03/01/2018	MBS PAYMENT		10,626	10,626	11,250	10,636		(10)		(10)		10,626				92	08/01/2047	1

STATEMENT AS OF MARCH 31, 2018 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)	
31406S-PD-8	FN BH4019		03/01/2018	MBS PAYMENT		3,848	3,848	4,018			(2)		(2)		3,848				21	09/01/2047	1	
31406U-MA-2	FN BH5752		03/01/2018	MBS PAYMENT		2,738	2,738	2,810	2,738		(1)		(1)		2,738				15	11/01/2047	1	
31410X-ZR-0	FN 900852		03/01/2018	MBS PAYMENT		3,595	3,595	3,614	3,595						3,595				19	01/01/2037	1	
31416X-QU-7	FN AB2266		03/01/2018	MBS PAYMENT		6,995	6,995	7,283	6,999		(4)		(4)		6,995				37	02/01/2041	1	
31417D-TR-4	FN AB6859		03/01/2018	MBS PAYMENT		6,685	6,685	6,948	6,688		(3)		(3)		6,685				47	11/01/2042	1	
31417E-CG-4	FN AB7270		03/01/2018	MBS PAYMENT		6,455	6,455	6,747	6,457		(3)		(3)		6,455				38	12/01/2042	1	
31417E-H2-0	FN AB7448		03/01/2018	MBS PAYMENT		28,996	28,996	30,068	29,012		(16)		(16)		28,996				115	01/01/2028	1	
31417E-ZK-0	FN AB7945		03/01/2018	MBS PAYMENT		16,650	16,650	17,192	16,657		(7)		(7)		16,650				81	02/01/2043	1	
31417G-5A-0	FN AB9840		03/01/2018	MBS PAYMENT		2,364	2,364	2,481	2,365		(1)		(1)		2,364				12	07/01/2043	1	
31418C-EE-0	FN MA2832		03/01/2018	MBS PAYMENT		4,260	4,260	4,267	4,260						4,260				21	12/01/2036	1	
31418C-FD-1	FN MA2863		03/01/2018	MBS PAYMENT		6,510	6,510	6,519	6,510						6,510				31	01/01/2047	1	
31418C-ND-2	FN MA3087		03/01/2018	MBS PAYMENT		7,329	7,329	7,522	7,331		(2)		(2)		7,329				40	08/01/2047	1	
31418C-OB-3	FN MA3149		03/01/2018	MBS PAYMENT		7,963	7,963	8,267			(2)		(2)		7,963				41	10/01/2047	1	
31419F-FW-1	FN AE4680		03/01/2018	MBS PAYMENT		4,110	4,110	4,263	4,112		(1)		(1)		4,110				23	11/01/2040	1	
478754-Z7-2	JOHNSON CNTY KS WTR DIST #1 WTR		02/01/2018	CALLED BY ISSUER at 100.000		300,000	300,000	328,227	300,000						300,000					12/01/2019	1FE	
3199999	Subtotal - Bonds - U.S. Special Revenues					1,817,444	1,690,997	1,908,021	1,786,477		(1,381)		(1,381)		1,807,674		9,770	9,770	20,214	XXX	XXX	
02529F-AA-2	ACAR 2016-4 A		03/12/2018	MBS PAYMENT		43,153	43,153	43,151	43,151		2		2		43,153				108	06/12/2020	1FE	
03065D-AB-3	AMCAR 2016-3 A2A		03/08/2018	MBS PAYMENT		33,650	33,650	33,648	33,647		3		3		33,650				78	11/08/2019	1FE	
14042E-4L-1	CAPITAL ONE NA		01/05/2018	CALLED BY ISSUER at 100.000		300,000	300,000	299,940	299,998						299,998		2	2	2,063	02/05/2018	2FE	
20030N-AR-2	COMCAST CORP		02/15/2018	MATURITY		350,000	350,000	404,096	351,170		(1,170)		(1,170)		350,000				10,281	02/15/2018	1FE	
224399-AS-4	CRANE CO		03/07/2018	CALLED BY ISSUER at 100.371		100,371	100,000	99,986	99,997		1		1		99,998		2	2	998	12/15/2018	2FE	
313747-AR-8	FEDERAL REALTY INVS TRST		01/02/2018	CALLED BY ISSUER at 107.953		80,965	75,000	74,859	74,963						74,963		37	37	7,071	04/01/2020	1FE	
36252A-AA-4	GSMS 2015-GS1 A1		03/01/2018	MBS PAYMENT		14,345	14,345	14,345	14,345						14,345				48	11/13/2048	1FM	
43814J-AC-8	HART 2014-4 A3		01/15/2018	MBS PAYMENT		1,621	1,621	1,621	1,680		(59)		(59)		1,621				1	09/17/2018	1FE	
44890W-AC-4	HART 2015-A A3		02/15/2018	MBS PAYMENT		14,010	14,010	14,008	14,062		(52)		(52)		14,010				18	04/15/2019	1FE	
46643G-AA-8	JPMBB 2014-C24 A1		03/01/2018	MBS PAYMENT		10,237	10,237	10,237	10,237						10,237				28	11/18/2047	1FM	
651229-AV-8	NEWELL BRANDS INC		03/13/2018	J.P. MORGAN		216,696	220,000	219,932	219,947		2		2		219,949		(3,254)	(3,254)	3,859	04/01/2023	2FE	
740189-AK-1	PRECISION CASTPARTS CORP		01/15/2018	MATURITY		550,000	550,000	550,699	550,006		(6)		(6)		550,000				3,438	01/15/2018	1FE	
78410T-AA-4	SCFET 2017-1A A		03/20/2018	MBS PAYMENT		19,090	19,090	19,086	19,053		37		37		19,090				113	01/20/2023	1FE	
842400-GF-4	SOUTHERN CAL EDISON		02/01/2018	SINK		17,143	17,143	17,143	17,143						17,143				158	02/01/2022	1FE	
90931L-AA-6	UNITED AIR 2016-1 AA PTT		01/07/2018	MBS PAYMENT		4,354	4,354	4,354	4,354						4,354				67	01/07/2030	1FE	
92211M-AC-7	VDC 2018-1A A2		03/15/2018	MBS PAYMENT		58	58	58	58						58					02/16/2043	1FE	
00507U-AM-3	ALLERGAN FUNDING SCS		03/12/2018	MATURITY		150,000	150,000	149,927	149,995		5		5		150,000				1,763	03/12/2018	2FE	
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					1,905,693	1,902,661	1,957,090	1,903,748		(1,237)		(1,237)		1,902,569		(3,213)	(3,213)	30,092	XXX	XXX	
8399997	Total - Bonds - Part 4					5,170,808	4,939,837	5,340,207	5,137,367		(4,323)		(4,323)		5,155,681		8,789	8,789	66,501	XXX	XXX	
8399998	Total - Bonds - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8399999	Total - Bonds					5,170,808	4,939,837	5,340,207	5,137,367		(4,323)		(4,323)		5,155,681		8,789	8,789	66,501	XXX	XXX	
8999997	Total - Preferred Stocks - Part 4					XXX	XXX	XXX	XXX											XXX	XXX	
8999998	Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8999999	Total - Preferred Stocks					XXX	XXX	XXX	XXX											XXX	XXX	
922908-71-0	VANGUARD 500 INDEX-ADM		03/29/2018	VANGUARD CORE MANAGEMENT GROUP		4,511,710	1,100,000	752,798	1,113,580		(360,782)		(360,782)		752,798		347,202	347,202	4,921		L	
9299999	Subtotal - Common Stocks - Mutual Funds					1,100,000	XXX	752,798	1,113,580		(360,782)		(360,782)		752,798		347,202	347,202	4,921	XXX	XXX	
9799997	Total - Common Stocks - Part 4					1,100,000	XXX	752,798	1,113,580		(360,782)		(360,782)		752,798		347,202	347,202	4,921	XXX	XXX	
9799998	Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9799999	Total - Common Stocks					1,100,000	XXX	752,798	1,113,580		(360,782)		(360,782)		752,798		347,202	347,202	4,921	XXX	XXX	
9899999	Total - Preferred and Common Stocks					1,100,000	XXX	752,798	1,113,580		(360,782)		(360,782)		752,798		347,202	347,202	4,921	XXX	XXX	
9999999	Totals					6,270,808	XXX	6,093,005	6,250,947		(360,782)		(360,782)		5,908,479		355,991	355,991	71,422	XXX	XXX	

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues.....

STATEMENT AS OF MARCH 31, 2018 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

**SCHEDULE DB - PART A - SECTION 1**

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23					
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Name of Contract	Notional Amount	Strike Price or Index	Cumulative Premium (Paid/Received)	Year Initial Premium (Received)	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)					
1449999 - Totals														XXX												XXX	XXX

NONE

(a)

Code	Description of Hedged Risk(s)

(b)

Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period

STATEMENT AS OF MARCH 31, 2018 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

**SCHEDULE DB - PART B - SECTION 1**

Futures Contracts Open as of the Current Statement Date

1 Ticker Symbol	2 Number of Contracts	3 Notional Amount	4 Description	5 Description of Item(s) Hedged, Used for Income Generation or Replicated	6 Schedule/ Exhibit Identifier	7 Type(s) of Risk(s) (a)	8 Date of Maturity or Expiration	9 Exchange	10 Trade Date	11 Transaction Price	12 Reporting Date Price	13 Fair Value	14 Book/ Adjusted Carrying Value	Highly Effective Hedges			18 Cumulative Variation Margin for All Other Hedges	19 Change in Variation Margin Gain (Loss) Recognized in Current Year	20 Potential Exposure	21 Hedge Effectiveness at Inception and at Quarter-end (b)	22 Value of One (1) Point																			
														15 Cumulative Variation Margin	16 Deferred Variation Margin	17 Change in Variation Margin Gain (Loss) Used to Adjust Basis of Hedged Item																								
<b>NONE</b>																																								
1449999 - Totals																																							XXX	XXX

Broker Name	Beginning Cash Balance	Cumulative Cash Change	Ending Cash Balance
<b>NONE</b>			
Total Net Cash Deposits			

(a)

Code	Description of Hedged Risks

(b)

Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period

E07

STATEMENT AS OF MARCH 31, 2018 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

**SCHEDULE DB - PART D - SECTION 1**

Counterparty Exposure for Derivative Instruments Open as of Current Statement Date

1 Description of Exchange, Counterparty or Central Clearinghouse	2 Master Agreement (Y or N)	3 Credit Support Annex (Y or N)	4 Fair Value of Acceptable Collateral	Book/Adjusted Carrying Value			Fair Value			11 Potential Exposure	12 Off-Balance Sheet Exposure
				5 Contracts With Book/Adjusted Carrying Value >0	6 Contracts With Book/Adjusted Carrying Value <0	7 Exposure Net of Collateral	8 Contracts With Fair Value >0	9 Contracts With Fair Value <0	10 Exposure Net of Collateral		
0199999 - Aggregate Sum of Exchange Traded Derivatives	XXX	XXX	XXX								
<b>NONE</b>											
0999999 - Gross Totals											
1. Offset per SSAP No. 64											
2. Net after right of offset per SSAP No. 64											

STATEMENT AS OF MARCH 31, 2018 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

**SCHEDULE DB - PART D - SECTION 2**

Collateral for Derivative Instruments Open as of Current Statement Date

Collateral Pledged by Reporting Entity

1 Exchange, Counterparty or Central Clearinghouse	2 Type of Asset Pledged	3 CUSIP Identification	4 Description	5 Fair Value	6 Par Value	7 Book/Adjusted Carrying Value	8 Maturity Date	9 Type of Margin (I, V or IV)
<b>NONE</b>								
0199999 - Total							XXX	XXX

Collateral Pledged to Reporting Entity

1 Exchange, Counterparty or Central Clearinghouse	2 Type of Asset Pledged	3 CUSIP Identification	4 Description	5 Fair Value	6 Par Value	7 Book/Adjusted Carrying Value	8 Maturity Date	9 Type of Margin (I, V or IV)
<b>NONE</b>								
0299999 - Total						XXX	XXX	XXX

**SCHEDULE DL - PART 1  
SECURITIES LENDING COLLATERAL ASSETS**

Reinvested Collateral Assets Owned Current Statement Date

(Securities lending collateral assets reported in aggregate on Line 10 of the Assets page and not included on Schedules A, B, BA, D, DB and E)

1 CUSIP Identification	2 Description	3 Code	4 NAIC Designation/ Market Indicator	5 Fair Value	6 Book/Adjusted Carrying Value	7 Maturity Date
NONE						
9999999 - Totals						XXX

General Interrogatories:

1. Total activity for the year      Fair Value \$ .....      Book/Adjusted Carrying Value \$ .....
2. Average balance for the year      Fair Value \$ .....      Book/Adjusted Carrying Value \$ .....
3. Reinvested securities lending collateral assets book/adjusted carrying value included in this schedule by NAIC designation:  
     NAIC 1 \$ .....      NAIC 2 \$ .....      NAIC 3 \$ .....      NAIC 4 \$ .....      NAIC 5 \$ .....      NAIC 6 \$ .....

**SCHEDULE DL - PART 2  
SECURITIES LENDING COLLATERAL ASSETS**

Reinvested Collateral Assets Owned Current Statement Date

(Securities lending collateral assets included on Schedules A, B, BA, D, DB and E and not reported in aggregate on Line 10 of the Assets page)

1 CUSIP Identification	2 Description	3 Code	4 NAIC Designation/ Market Indicator	5 Fair Value	6 Book/Adjusted Carrying Value	7 Maturity Date
NONE						
9999999 - Totals						XXX

General Interrogatories:

1. Total activity for the year
2. Average balance for the year

Fair Value \$ ..... Book/Adjusted Carrying Value \$ .....  
 Fair Value \$ ..... Book/Adjusted Carrying Value \$ .....







SUPPLEMENT FOR THE QUARTER ENDING MARCH 31, 2018 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

# DIRECTOR AND OFFICER INSURANCE COVERAGE SUPPLEMENT

Year To Date For The Period Ended MARCH 31, 2018

NAIC Group Code 0201

NAIC Company Code 12475

Company Name REPUBLIC-FRANKLIN INSURANCE COMPANY .....

If the reporting entity writes any director and officer (D&O) business, please provide the following:

1. Monoline Policies

1 Direct Written Premium	2 Direct Earned Premium	3 Direct Losses Incurred
\$ .....	\$ .....17	\$ .....

2. Commercial Multiple Peril (CMP) Packaged Policies

- 2.1 Does the reporting entity provide D&O liability coverage as part of a CMP packaged policy? ..... Yes [ X ] No [ ]
- 2.2 Can the direct premium earned for D&O liability coverage provided as part of a CMP packaged policy be quantified or estimated? ..... Yes [ X ] No [ ]
- 2.3 If the answer to question 2.2 is yes, provide the quantified or estimated direct premium earned amount for D&O liability coverage in CMP packaged policies
- 2.31 Amount quantified:.....\$ .....19,698
- 2.32 Amount estimated using reasonable assumptions:.....\$ .....
- 2.4 If the answer to question 2.1 is yes, provide direct losses incurred (losses paid plus change in case reserves) for the D&O liability coverage provided in CMP packaged policies. ....\$ .....