



QUARTERLY STATEMENT

As of March 31, 2018
of the Condition and Affairs of the

JAMES RIVER INSURANCE COMPANY

NAIC Group Code.....3494, 3494 (Current Period) (Prior Period)	NAIC Company Code..... 12203	Employer's ID Number..... 22-2824607
Organized under the Laws of OH	State of Domicile or Port of Entry OH	Country of Domicile US
Incorporated/Organized..... June 30, 1987	Commenced Business..... September 11, 1987	
Statutory Home Office	52 EAST GAY STREET .. COLUMBUS .. OH .. US .. 43215 <i>(Street and Number) (City or Town, State, Country and Zip Code)</i>	
Main Administrative Office	6641 WEST BROAD STREET, SUITE 300 .. RICHMOND .. VA .. US .. 23230 <i>(Street and Number) (City or Town, State, Country and Zip Code)</i>	(804) 289-2700 <i>(Area Code) (Telephone Number)</i>
Mail Address	P.O. BOX 27648 .. RICHMOND .. VA .. US .. 23261 <i>(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)</i>	
Primary Location of Books and Records	6641 WEST BROAD STREET, SUITE 300 .. RICHMOND .. VA .. US .. 23230 <i>(Street and Number) (City or Town, State, Country and Zip Code)</i>	(804) 289-2700 <i>(Area Code) (Telephone Number)</i>
Internet Web Site Address	www.jamesriverins.com	
Statutory Statement Contact	PATRICIA AILEEN SELLS <i>(Name)</i> Patricia.Sells@jamesriverins.com <i>(E-Mail Address)</i>	(804) 289-2711 <i>(Area Code) (Telephone Number) (Extension)</i> (804) 420-1059 <i>(Fax Number)</i>

OFFICERS

Name	Title	Name	Title
1. RICHARD JOHN SCHMITZER	President	2. PATRICIA AILEEN SELLS	Controller
3. PAMELA LLULL KNOWLES	Secretary	4. SARAH CASEY DORAN	Chairman of the Board

OTHER

DIRECTORS OR TRUSTEES

RICHARD JOHN SCHMITZER JOHN GORDON CLARKE SARAH CASEY DORAN RICHARD HAMILTON SEWARD

State of..... Virginia
County of..... Henrico

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

_____ (Signature) RICHARD JOHN SCHMITZER 1. (Printed Name) President _____ (Title)	_____ (Signature) PATRICIA AILEEN SELLS 2. (Printed Name) Controller _____ (Title)	_____ (Signature) PAMELA LLULL KNOWLES 3. (Printed Name) Secretary _____ (Title)
--	--	--

Subscribed and sworn to before me
This _____ day of _____

a. Is this an original filing? Yes [X] No []

b. If no: 1. State the amendment number _____
2. Date filed _____
3. Number of pages attached _____

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds.....	161,354,996	0	161,354,996	152,108,410
2. Stocks:				
2.1 Preferred stocks.....	44,722,187	0	44,722,187	45,799,602
2.2 Common stocks.....	30,156,410	0	30,156,410	29,596,747
3. Mortgage loans on real estate:				
3.1 First liens.....	0	0	0	0
3.2 Other than first liens.....	0	0	0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....	0	0	0	0
4.2 Properties held for the production of income (less \$.....0 encumbrances).....	0	0	0	0
4.3 Properties held for sale (less \$.....0 encumbrances).....	0	0	0	0
5. Cash (\$.....(17,073,138)), cash equivalents (\$.....81,282,352) and short-term investments (\$.....1,130,018).....	65,339,231	0	65,339,231	52,475,793
6. Contract loans (including \$.....0 premium notes).....	0	0	0	0
7. Derivatives.....	0	0	0	0
8. Other invested assets.....	26,254,979	0	26,254,979	23,364,793
9. Receivables for securities.....	2,718	0	2,718	0
10. Securities lending reinvested collateral assets.....	0	0	0	0
11. Aggregate write-ins for invested assets.....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	327,830,521	0	327,830,521	303,345,345
13. Title plants less \$.....0 charged off (for Title insurers only).....	0	0	0	0
14. Investment income due and accrued.....	1,508,145	0	1,508,145	1,343,868
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	109,190,103	4,354,915	104,835,188	72,621,004
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums).....	43,407,400	0	43,407,400	42,750,900
15.3 Accrued retrospective premiums (\$.....0) and contracts subject to redetermination (\$.....0).....	0	0	0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....	51,522,948	0	51,522,948	28,140,501
16.2 Funds held by or deposited with reinsured companies.....	136,999,920	0	136,999,920	130,343,753
16.3 Other amounts receivable under reinsurance contracts.....	0	0	0	0
17. Amounts receivable relating to uninsured plans.....	0	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon.....	0	0	0	0
18.2 Net deferred tax asset.....	8,040,342	828,342	7,212,000	5,893,532
19. Guaranty funds receivable or on deposit.....	0	0	0	0
20. Electronic data processing equipment and software.....	0	0	0	0
21. Furniture and equipment, including health care delivery assets (\$.....0).....	0	0	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates.....	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates.....	1,873,913	0	1,873,913	18,750
24. Health care (\$.....0) and other amounts receivable.....	0	0	0	0
25. Aggregate write-ins for other than invested assets.....	48,811,993	0	48,811,993	45,990,030
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25).....	729,185,286	5,183,257	724,002,029	630,447,683
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0	0
28. Total (Lines 26 and 27).....	729,185,286	5,183,257	724,002,029	630,447,683

DETAILS OF WRITE-INS

1101.....	0	0	0	0
1102.....	0	0	0	0
1103.....	0	0	0	0
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above).....	0	0	0	0
2501. Claims deposit.....	7,386,477	0	7,386,477	6,608,531
2502. Claims receivable.....	36,546,816	0	36,546,816	35,028,546
2503. Service fees receivable.....	1,340,000	0	1,340,000	3,210,000
2598. Summary of remaining write-ins for Line 25 from overflow page.....	3,538,700	0	3,538,700	1,142,953
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	48,811,993	0	48,811,993	45,990,030

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Losses (current accident year \$.....19,138,396).....	133,067,007	124,328,670
2. Reinsurance payable on paid losses and loss adjustment expenses.....	9,820,236	8,819,375
3. Loss adjustment expenses.....	64,480,191	63,071,938
4. Commissions payable, contingent commissions and other similar charges.....	604,063	1,760,643
5. Other expenses (excluding taxes, licenses and fees).....	0	0
6. Taxes, licenses and fees (excluding federal and foreign income taxes).....	0	0
7.1 Current federal and foreign income taxes (including \$.....0 on realized capital gains (losses)).....	3,864,009	2,247,193
7.2 Net deferred tax liability.....	0	0
8. Borrowed money \$.....0 and interest thereon \$.....0.....	0	0
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$.....162,533,060 and including warranty reserves of \$.....0 and accrued accident and health experience rating refunds including \$.....0 for medical loss ratio rebate per the Public Health Service Act).....	30,943,995	26,067,109
10. Advance premium.....	0	0
11. Dividends declared and unpaid:		
11.1 Stockholders.....	0	0
11.2 Policyholders.....	0	0
12. Ceded reinsurance premiums payable (net of ceding commissions).....	112,110,482	42,254,545
13. Funds held by company under reinsurance treaties.....	190,545,269	179,038,938
14. Amounts withheld or retained by company for account of others.....	0	0
15. Remittances and items not allocated.....	0	0
16. Provision for reinsurance (including \$.....0 certified).....	164,000	164,000
17. Net adjustments in assets and liabilities due to foreign exchange rates.....	0	0
18. Drafts outstanding.....	0	0
19. Payable to parent, subsidiaries and affiliates.....	890,533	1,287,158
20. Derivatives.....	0	0
21. Payable for securities.....	1,000,000	0
22. Payable for securities lending.....	0	0
23. Liability for amounts held under uninsured plans.....	0	0
24. Capital notes \$.....0 and interest thereon \$.....0.....	0	0
25. Aggregate write-ins for liabilities.....	16,290,868	20,354,711
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25).....	563,780,653	469,394,280
27. Protected cell liabilities.....	0	0
28. Total liabilities (Lines 26 and 27).....	563,780,653	469,394,280
29. Aggregate write-ins for special surplus funds.....	0	0
30. Common capital stock.....	3,547,500	3,547,500
31. Preferred capital stock.....	0	0
32. Aggregate write-ins for other than special surplus funds.....	0	0
33. Surplus notes.....	0	0
34. Gross paid in and contributed surplus.....	113,265,276	113,265,276
35. Unassigned funds (surplus).....	43,408,600	44,240,627
36. Less treasury stock, at cost:		
36.1 .....0.000 shares common (value included in Line 30 \$.....0).....	0	0
36.2 .....0.000 shares preferred (value included in Line 31 \$.....0).....	0	0
37. Surplus as regards policyholders (Lines 29 to 35, less 36).....	160,221,376	161,053,403
38. Totals (Page 2, Line 28, Col. 3).....	724,002,029	630,447,683

DETAILS OF WRITE-INS

2501. Deferred service fees.....	3,330,080	5,043,779
2502. Deferred ceding commission.....	10,935,677	13,093,201
2503. Excise tax payable.....	0	622,542
2598. Summary of remaining write-ins for Line 25 from overflow page.....	2,025,111	1,595,189
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	16,290,868	20,354,711
2901.	0	0
2902.	0	0
2903.	0	0
2998. Summary of remaining write-ins for Line 29 from overflow page.....	0	0
2999. Totals (Lines 2901 thru 2903 plus 2998) (Line 29 above).....	0	0
3201.	0	0
3202.	0	0
3203.	0	0
3298. Summary of remaining write-ins for Line 32 from overflow page.....	0	0
3299. Totals (Lines 3201 thru 3203 plus 3298) (Line 32 above).....	0	0

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct..... (written \$.....164,708,283).....	143,094,346	105,173,296	510,223,860
1.2 Assumed..... (written \$.....16,991,744).....	13,152,378	20,393,549	53,637,948
1.3 Ceded..... (written \$.....141,907,649).....	121,331,233	105,216,198	437,430,236
1.4 Net..... (written \$.....39,792,378).....	34,915,491	20,350,647	126,431,572
DEDUCTIONS:			
2. Losses incurred (current accident year \$.....19,709,719):			
2.1 Direct.....	83,525,845	48,456,765	292,487,770
2.2 Assumed.....	5,504,705	11,874,099	21,332,095
2.3 Ceded.....	69,405,468	48,500,583	233,923,417
2.4 Net.....	19,625,082	11,830,281	79,896,448
3. Loss adjustment expenses incurred.....	12,612,915	6,105,039	41,039,769
4. Other underwriting expenses incurred.....	6,109,962	2,940,613	(22,818,391)
5. Aggregate write-ins for underwriting deductions.....	0	0	0
6. Total underwriting deductions (Lines 2 through 5).....	38,347,959	20,875,933	98,117,826
7. Net income of protected cells.....	0	0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7).....	(3,432,468)	(525,286)	28,313,746
INVESTMENT INCOME			
9. Net investment income earned.....	3,017,923	3,136,850	13,999,705
10. Net realized capital gains (losses) less capital gains tax of \$.....198,440.....	745,797	122,809	(1,490,126)
11. Net investment gain (loss) (Lines 9 + 10).....	3,763,720	3,259,659	12,509,579
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$.....0 amount charged off \$.....174,084).....	(174,084)	0	(233,525)
13. Finance and service charges not included in premiums.....	0	0	0
14. Aggregate write-ins for miscellaneous income.....	1,648,332	1,843,869	7,935,918
15. Total other income (Lines 12 through 14).....	1,474,248	1,843,869	7,702,393
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15).....	1,805,500	4,578,242	48,525,718
17. Dividends to policyholders.....	0	0	0
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17).....	1,805,500	4,578,242	48,525,718
19. Federal and foreign income taxes incurred.....	1,418,375	1,515,577	17,360,051
20. Net income (Line 18 minus Line 19) (to Line 22).....	387,125	3,062,665	31,165,667
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year.....	161,053,403	128,153,086	128,153,086
22. Net income (from Line 20).....	387,125	3,062,665	31,165,667
23. Net transfers (to) from Protected Cell accounts.....	0	0	0
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$.....(189,686).....	(578,070)	1,840,345	4,116,861
25. Change in net unrealized foreign exchange capital gain (loss).....	0	0	0
26. Change in net deferred income tax.....	1,957,123	453,675	(3,018,841)
27. Change in nonadmitted assets.....	(2,598,205)	1,112,692	641,630
28. Change in provision for reinsurance.....	0	0	(5,000)
29. Change in surplus notes.....	0	0	0
30. Surplus (contributed to) withdrawn from protected cells.....	0	0	0
31. Cumulative effect of changes in accounting principles.....	0	0	0
32. Capital changes:			
32.1 Paid in.....	0	0	0
32.2 Transferred from surplus (Stock Dividend).....	0	0	0
32.3 Transferred to surplus.....	0	0	0
33. Surplus adjustments:			
33.1 Paid in.....	0	0	0
33.2 Transferred to capital (Stock Dividend).....	0	0	0
33.3 Transferred from capital.....	0	0	0
34. Net remittances from or (to) Home Office.....	0	0	0
35. Dividends to stockholders.....	0	0	0
36. Change in treasury stock.....	0	0	0
37. Aggregate write-ins for gains and losses in surplus.....	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37).....	(832,027)	6,469,377	32,900,317
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38).....	160,221,376	134,622,463	161,053,403

DETAILS OF WRITE-INS

0501.	0	0	0
0502.	0	0	0
0503.	0	0	0
0598. Summary of remaining write-ins for Line 5 from overflow page.....	0	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above).....	0	0	0
1401. Service fee income.....	2,099,461	2,058,612	8,152,337
1402. Miscellaneous.....	(451,129)	(214,743)	(216,419)
1403.	0	0	0
1498. Summary of remaining write-ins for Line 14 from overflow page.....	0	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above).....	1,648,332	1,843,869	7,935,918
3701. Reclass of surplus related to dividend payment.....	0	0	0
3702.	0	0	0
3703.	0	0	0
3798. Summary of remaining write-ins for Line 37 from overflow page.....	0	0	0
3799. Totals (Lines 3701 thru 3703 plus 3798) (Line 37 above).....	0	0	0

Statement for March 31, 2018 of the **JAMES RIVER INSURANCE COMPANY**
CASH FLOW

	1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
CASH FROM OPERATIONS			
1. Premiums collected net of reinsurance.....	75,007,767	20,246,972	77,164,317
2. Net investment income.....	3,191,375	3,004,567	13,141,201
3. Miscellaneous income.....	1,474,248	1,843,869	7,702,393
4. Total (Lines 1 through 3).....	79,673,390	25,095,408	98,007,911
5. Benefit and loss related payments.....	39,924,498	17,320,729	14,723,603
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions.....	18,471,204	10,030,381	5,975,944
8. Dividends paid to policyholders.....	0	0	0
9. Federal and foreign income taxes paid (recovered) net of \$.....0 tax on capital gains (losses).....	(1)	1	14,863,562
10. Total (Lines 5 through 9).....	58,395,701	27,351,111	35,563,109
11. Net cash from operations (Line 4 minus Line 10).....	21,277,689	(2,255,703)	62,444,802
CASH FROM INVESTMENTS			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds.....	17,954,096	26,424,006	116,644,093
12.2 Stocks.....	765,600	0	2,511,515
12.3 Mortgage loans.....	0	0	0
12.4 Real estate.....	0	0	0
12.5 Other invested assets.....	0	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....	0	0	(232)
12.7 Miscellaneous proceeds.....	1,000,000	0	0
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	19,719,696	26,424,006	119,155,376
13. Cost of investments acquired (long-term only):			
13.1 Bonds.....	26,272,932	33,103,428	107,226,918
13.2 Stocks.....	1,227,019	0	5,472,424
13.3 Mortgage loans.....	0	0	0
13.4 Real estate.....	0	0	0
13.5 Other invested assets.....	3,000,000	250,000	1,635,000
13.6 Miscellaneous applications.....	2,718	175,199	120,200
13.7 Total investments acquired (Lines 13.1 to 13.6).....	30,502,669	33,528,627	114,454,542
14. Net increase or (decrease) in contract loans and premium notes.....	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14).....	(10,782,973)	(7,104,621)	4,700,834
CASH FROM FINANCING AND MISCELLANEOUS SOURCES			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes.....	0	0	0
16.2 Capital and paid in surplus, less treasury stock.....	0	0	0
16.3 Borrowed funds.....	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....	0	0	0
16.5 Dividends to stockholders.....	0	0	0
16.6 Other cash provided (applied).....	2,368,721	7,096,731	(45,915,730)
17. Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6).....	2,368,721	7,096,731	(45,915,730)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17).....	12,863,437	(2,263,593)	21,229,906
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	52,475,793	31,245,887	31,245,887
19.2 End of period (Line 18 plus Line 19.1).....	65,339,231	28,982,294	52,475,793

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001	0	0	0
---------------	---	---	---

NOTES TO FINANCIAL STATEMENTS**Note 1 – Summary of Significant Accounting Policies and Going Concern**

A. Accounting Practices

The financial statements of James River Insurance Company ("the Company") are presented on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance.

The Ohio Department of Insurance recognizes only statutory accounting practices prescribed or permitted by the state of Ohio for determining and reporting the financial condition and results of operations of an insurance company, for purposes of determining its solvency under the Ohio Insurance Law. The National Association of Insurance Commissioners' ("NAIC") *Accounting Practices and Procedures Manual* has been adopted as a component of prescribed or permitted practices by the state of Ohio.

The accompanying financial statements contain no differences as a result of practices prescribed or permitted by Ohio that differ from the NAIC's *Accounting Practices and Procedures Manual* as noted in the table below.

	SSAP #	F/S Page	F/S Line #	2018	2017
NET INCOME					
(1) The Company state basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	\$ 387,125	\$ 31,165,667
(2) State Prescribed Practice that are an increase/(decrease) from NAIC SAP				\$ 0	\$ 0
(3) State Permitted Practice that are an increase/(decrease) from NAIC SAP				\$ 0	\$ 0
(4) NAIC SAP (1 – 2 – 3 = 4)	XXX	XXX	XXX	\$ 387,125	\$ 31,165,667
SURPLUS					
(5) The Company state basis (Page 3, line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 160,221,376	\$ 161,053,403
(6) State Prescribed Practice that are an increase/(decrease) from NAIC SAP				\$ 0	\$ 0
(7) State Permitted Practice that are an increase/(decrease) from NAIC SAP				\$ 0	\$ 0
(8) NAIC SAP (5 – 6 – 7 = 8)	XXX	XXX	XXX	\$ 160,221,376	\$ 161,053,403

C. Accounting Policy

- 6) Loan-backed securities are stated at either amortized cost, using the interest method or the lower of amortized cost or fair value. The retrospective adjustment method is used to value all securities except for interest only securities or securities where the yield has become negative which are valued using the prospective method.

D. Going Concern - None

Note 2 – Accounting Changes and Corrections of Errors

Not applicable

Note 3 – Business Combinations and Goodwill

Not applicable

Note 4 – Discontinued Operations

Not applicable

Note 5 – Investments

D. Loan-Backed Securities

- (1) Prepayment assumptions for mortgage-backed securities, collateralized mortgage obligations and other structured securities were generated using a purchased prepayment model. The prepayment model uses a number of factors to estimate prepayment activity including the time of year (seasonality), current levels of interest rates (refinancing incentive), economic activity (including housing turnover) and term and age of the underlying collateral (burnout, seasoning). On an ongoing basis, the rate of prepayment is monitored and the model is calibrated to reflect actual experience, market factors and viewpoint.
- (2-3) At March 31, 2018, the Company held no securities with a recognized other-than-temporary impairment.
- (4) All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a. The aggregate amount of unrealized losses:	1. Less than 12 Months	\$ 80,568
	2. 12 Months or Longer	\$ 103,512
b. The aggregate related fair value of securities with unrealized losses:	1. Less than 12 Months	\$ 2,775,523
	2. 12 Months or Longer	\$ 2,287,244

- (5) Impairments are based on periodic analytical reviews. Analysis relies on actual collateral performance measurements including, but not limited to prepayment rates, default rates, delinquencies, and loss severity source through third party data providers.

NOTES TO FINANCIAL STATEMENTS

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

- 1) The Company invests in repurchase agreements with term limits of no more than 30 days. The Company's investment policy requires that the collateral securing the repurchase agreement have a market value of no less than 102% of the repurchase amount. Repurchase agreements are classified as cash equivalents.

(2-7) Not applicable as the Company has no open repurchase agreements of securities lending transactions as of March 31, 2018.

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing - None

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing - None

H. Repurchase Agreements Transactions Accounted for as a Sale - None

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale - None

M. Working Capital Finance Investments - None

N. Offsetting and Netting of Assets and Liabilities - None

Note 6 – Joint Ventures, Partnerships and Limited Liability Companies

Not applicable

Note 7 – Investment Income

No significant changes

Note 8 – Derivative Instruments

Not applicable

Note 9 – Income Taxes

The effective tax rate decreased for the three months ended March 31, 2018 from the rate in the prior year primarily as a result of the application of the Tax Cuts and Jobs Act of 2017 (the "Act"), which, among other things, reduced the Federal statutory tax rate to 21% (previously this rate was 35%).

Note 10 – Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

- C. Effective 1/1/2018, the Company entered into a reinsurance agreement with Carolina Re, a Bermuda affiliate, whereby the Company ceded 70% of premiums earned and 70% of losses and allocated loss adjustment expenses incurred. The agreement includes a ceding commission rate of 5% on Commercial Auto business and 28.5% on all other business.

Note 11 – Debt

Not applicable

Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

Not applicable

Note 13 – Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

No significant changes

Note 14 – Liabilities, Contingencies and Assessments

No significant changes

Note 15 – Leases

Not applicable

Note 16 – Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

Not applicable

Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

Not applicable

Note 18 – Gain or Loss to the Reporting Entity from Uninsured Plans and the Portion of Partially Insured Plans

Not applicable

Note 19 – Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Not applicable

NOTES TO FINANCIAL STATEMENTS**Note 20 – Fair Value Measurements****A. Inputs Used for Assets and Liabilities Measured at Fair Value****(1) Fair Values for Items Measured and Reported at Fair Value by Levels 1, 2 and 3**

For statutory accounting, certain investments are carried at fair value, while others may periodically be carried at fair value based on certain factors such as the NAIC's lower of cost or market rule or an impairment. Assets recorded at fair value are categorized based on an evaluation of the various inputs used to measure the fair value.

Three levels of inputs are used to measure fair value:

- (a) Level 1: Quoted prices in active markets for identical assets,
- (b) Level 2: Indirect observable inputs, including prices for similar assets and market corroborated inputs, and
- (c) Level 3: Unobservable inputs reflecting assumptions that market participants would use, including assumptions about risk.

Supporting documentation received from pricing vendors detailing the inputs, models and processes used in the vendor's evaluation process is used to determine the appropriate fair value hierarchy. Documentation from each pricing vendor is reviewed and monitored periodically to ensure they are consistent with pricing policy procedures. Market information obtained from brokers with respect to security valuations is also considered in the pricing hierarchy.

Fair Value Measurements at Reporting Date

	Level 1	Level 2	Level 3	Total	Net Asset Value (NAV) Included in Level 2
Assets at Fair Value					
Bonds - industrial & misc.	\$ 0	\$ 22,371,924	\$ 0	\$ 22,371,924	\$
Perpetual preferred stock - industrial & misc.	\$ 0	\$ 34,637,868	\$ 0	\$ 34,637,868	\$
Common stock - industrial & misc.	\$ 10,814,387	\$ 1,887,672	\$ 0	\$ 12,702,059	\$
Total	\$ 10,814,387	\$ 58,897,464	\$ 0	\$ 69,711,851	\$ 0
Liabilities at Fair Value					
	\$ 0	\$ 0	\$ 0	\$ 0	\$
Total	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

(2) Fair Value Measurements in (Level 3) of the Fair Value Hierarchy - None**(3) Transfers in and out of Level 3 are recognized based on the beginning of the reporting period.****(4) Fair value measurements for fixed income and equity securities are based on values either published by the NAIC's Securities Valuation Office (SVO) or from an external pricing source. Under certain circumstances, if neither an SVO price nor vendor price is available, a price may be obtained from a broker. Short-term securities and cash equivalents are valued at amortized cost.**

When published prices from the SVO are not available, the Company relies predominately on external pricing sources that have been evaluated and approved by the investment manager's pricing policy committee. Generally, external pricing service vendors use a pricing methodology involving the market approach, including pricing models, which use prices and relevant market information regarding a particular security or securities with similar characteristics to establish a valuation.

Investments for which external sources are not available or are determined by the investment manager not to be representative of fair value are recorded at fair value as determined by the investment manager. In determining the fair value of such investments, the investment manager considers one or more of the following factors: type of security held, convertibility or exchangeability of the security, redeemability of the security (including timing of such redemptions), application of industry accepted valuation models, recent trading activity, liquidity, estimates of liquidation value, purchase cost, and prices received for securities with similar terms of the same issuer or similar issuers. At March 31, 2018, there were no investments for which external sources were unavailable to determine fair value.

(5) Derivative Fair Values- Not applicable**B. Fair Value Reporting under SSAP 100 and Other Accounting Pronouncements - Not applicable****C. Fair Value Level**

The table below reflects the fair values and admitted values of all admitted assets and liabilities that are financial instruments excluding those accounted for under the equity method (subsidiaries). The fair values are also categorized into the three-level fair value hierarchy as described above in Note 20A.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Not Practicable (Carrying Value)	Net Asset Value (NAV) Included in Level 2
Bonds	\$ 165,701,960	\$ 161,354,996	\$ 6,542,979	\$ 159,155,965	\$ 3,015	\$ 0	\$
Preferred stocks	\$ 46,957,468	\$ 44,722,187	\$	\$ 46,957,468	\$	\$ 0	\$
Common stocks	\$ 12,702,060	\$ 12,702,060	\$ 10,814,387	\$ 1,887,672	\$	\$ 0	\$
Cash equivalents & short-term investments	\$ 82,412,370	\$ 82,412,370	\$ 4,034,852	\$ 78,377,518	\$	\$ 0	\$
	\$ 307,773,856	\$ 301,191,612	\$ 21,392,219	\$ 286,378,623	\$ 3,015	\$ 0	\$

D. Not Practicable to Estimate Fair Value - Not applicable

NOTES TO FINANCIAL STATEMENTS**Note 21 – Other Items**

C. Other Disclosures and Unusual Items - Effective January 1, 2018 the Company entered into a reinsurance arrangement with Carolina Reinsurance, a Bermuda affiliate. See Note 10C.

Note 22 – Events Subsequent

No significant changes

Note 23 – Reinsurance

No significant changes

Note 24 – Retrospectively Rated Contracts and Contracts Subject to Redetermination

Not Applicable

Note 25 – Change in Incurred Losses and Loss Adjustment Expenses

The following table provides an analysis of the change in loss and loss adjustment expense reserves net of reinsurance recoverables for the past two years (in thousands):

	March 31, 2018	December 31, 2017
Balance at beginning of period	\$187,401	\$121,929
Loss and loss adjustment expense incurred:		
Current accident year	33,613	120,253
Prior accident years	(1,375)	683
	<u>32,238</u>	<u>120,936</u>
Loss and loss adjustment expense payments made for:		
Current accident year	3,935	27,114
Prior accident years	18,157	28,350
	<u>22,092</u>	<u>55,464</u>
Balance at end of period	<u>\$197,547</u>	<u>187,401</u>

Reserves for incurred losses and loss adjustment expenses attributable to insured events of prior years, decreased by approximately \$1,375 in 2018, resulting primarily from a decrease in the commercial auto line of business. This change is the result of an ongoing analysis of recent development trends and additional information regarding individual claims. The Company had no significant changes in methodologies and assumptions in 2018.

Note 26 – Intercompany Pooling Arrangements

No significant changes

Note 27 – Structured Settlements

Not applicable

Note 28 – Health Care Receivables

Not applicable

Note 29 – Participating policies

Not applicable

Note 30 – Premium Deficiency Reserves

No significant changes

Note 31 – High Deductibles

Not applicable

Note 32 – Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

Not applicable

Note 33 – Asbestos/Environmental Reserves

No significant changes

Note 34 – Subscriber Savings Accounts

Not applicable

Note 35 – Multiple Peril Crop Insurance

Not applicable

Note 36 – Financial Guaranty Insurance

Not applicable

NOTES TO FINANCIAL STATEMENTS

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes No
- 1.2 If yes, has the report been filed with the domiciliary state? Yes No
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes No
- 2.2 If yes, date of change: _____
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes No
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes No
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
Carolina Re, an affiliated insurance company, was formed on January 1, 2018.
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes No
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. 1620459
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes No
- 4.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
	0	

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes No N/A
If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2014
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2014
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 11/09/2015
- 6.4 By what department or departments?
Ohio Department of Insurance
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes No N/A
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes No N/A
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes No
- 7.2 If yes, give full information:

- 8.1 Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board? Yes No
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes No
- 8.4 If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator].

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes No
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
- 9.2 Has the code of ethics for senior managers been amended? Yes No
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes No
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes No
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 0

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes No
- 11.2 If yes, give full and complete information relating thereto:
12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$ 0
13. Amount of real estate and mortgages held in short-term investments: \$ 0
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes No
- 14.2 If yes, please complete the following:

	1 Prior Year End Book/Adjusted Carrying Value		2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$ 0		\$ 0
14.22 Preferred Stock	0		0
14.23 Common Stock	17,318,839		17,454,350
14.24 Short-Term Investments	0		0
14.25 Mortgage Loans on Real Estate	0		0
14.26 All Other	0		0
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$ 17,318,839		\$ 17,454,350
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$ 0		\$ 0

- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes No
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes No
- If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: \$ 0
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: \$ 0
- 16.3 Total payable for securities lending reported on the liability page: \$ 0
17. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? Yes No

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Suntrust Bank	P.O. Box 465, Atlanta, GA 30302
US Bank, N.A.	1025 Connecticut Avenue, N.W., Suite 517, Washington DC 20036
US Bank, N.A.	One Federal Street, Third Floor, Boston, MA 02110

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes No

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such ["...that have access to the investment accounts", "handle securities"].

1 Name of Firm or Individual	2 Affiliation
New England Asset Management	U
Angelo Gordon & Co	U

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's assets? Yes No

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's assets? Yes No

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
105900	New England Asset Management	KUR85E5PS4GQFZTFC130	SEC	NO
131940	Angelo Gordon & Co	XXJ808RONB9FETPCB63	SEC	NO

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed?

Yes [X] No []

18.2 If no, list exceptions:

19. By self-designating 5*GI securities, the reporting entity is certifying the following elements for each self-designated 5*GI security:

- a. Documentation necessary to permit a full credit analysis of the security does not exist.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5*GI securities?

Yes [] No [X]

GENERAL INTERROGATORIES (continued)

PART 2 – PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [X] N/A []
 If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]
 If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]

3.2 If yes, give full and complete information thereto:

Caroline Re, a Bermuda affiliate, was formed effected January 1, 2018.

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see *Annual Statement Instructions* pertaining to disclosure of discounting for definition of "tabular reserves.") discounted at a rate of interest greater than zero? Yes [] No [X]

4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Disc. Rate	Total Discount				Discount Taken During Period			
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 Total	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 Total
	0.000	0.000	0	0	0	0	0	0	0	0
Total	XXX	XXX	0	0	0	0	0	0	0	0

5.1 Operating Percentages:

5.1 A&H loss percent	0.000%
5.2 A&H cost containment percent	0.000%
5.3 A&H expense percent excluding cost containment expenses	0.000%

6.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$ 0

6.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

6.4 If yes, please provide the amount of funds administered as of the reporting date. \$ 0

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
------------------------------	----------------	------------------------	----------------------------------	---------------------------	---	--

Affiliates

00000.....	98-1412720.....	Carolina Re, Ltd.....	BMU.....	Unauthorized....0.....
------------	-----------------	-----------------------	----------	------------------	-------------	-------

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year to Date	3 Prior Year to Date	4 Current Year to Date	5 Prior Year to Date	6 Current Year to Date	7 Prior Year to Date
1. Alabama.....	AL E	1,180,853	602,186	61,200	40,159	4,560,617	4,766,570
2. Alaska.....	AK E	112,307	86,446	6,733	0	302,863	279,547
3. Arizona.....	AZ E	2,097,448	1,552,113	1,166,013	159,540	7,174,220	4,844,538
4. Arkansas.....	AR E	317,297	339,829	46,904	2,815	1,756,091	1,364,597
5. California.....	CA E	46,268,528	33,281,880	17,481,242	13,363,865	170,860,611	134,500,636
6. Colorado.....	CO E	2,679,511	1,735,136	313,845	441,622	9,914,420	4,351,146
7. Connecticut.....	CT E	1,176,045	775,828	180,114	221,654	3,357,382	2,849,305
8. Delaware.....	DE E	143,893	160,755	32,657	40,299	551,419	472,933
9. District of Columbia.....	DC E	2,078,752	1,002,357	867,385	191,739	5,754,399	2,310,730
10. Florida.....	FL E	17,638,139	11,347,382	3,815,115	2,010,339	65,603,505	42,186,342
11. Georgia.....	GA E	4,578,087	3,014,060	1,401,223	1,071,224	15,998,081	7,167,271
12. Hawaii.....	HI E	270,583	142,313	51,120	23,494	1,090,109	551,068
13. Idaho.....	ID E	287,070	240,569	3,871	5,998	682,631	743,598
14. Illinois.....	IL E	14,659,550	3,506,882	2,410,985	1,222,499	29,013,882	17,175,166
15. Indiana.....	IN E	1,660,719	885,764	3,489,635	(243,335)	5,088,501	3,560,273
16. Iowa.....	IA E	293,202	230,547	17,958	(9,483)	1,530,830	1,004,629
17. Kansas.....	KS E	291,390	290,952	0	12,156	2,070,899	954,192
18. Kentucky.....	KY E	2,433,990	359,178	106,143	(30,232)	2,686,784	2,782,650
19. Louisiana.....	LA E	2,575,506	1,868,521	686,849	701,775	11,818,438	9,709,072
20. Maine.....	ME E	122,818	70,866	(3,241)	5,255	363,858	189,938
21. Maryland.....	MD E	2,723,616	1,638,585	858,491	(292,788)	6,365,169	3,526,243
22. Massachusetts.....	MA E	3,703,317	2,761,043	64,735	737,221	11,469,768	7,271,300
23. Michigan.....	MI E	1,445,422	646,860	270,910	109,275	5,214,581	3,654,388
24. Minnesota.....	MN E	1,142,460	657,132	126,594	84,416	3,116,898	3,890,729
25. Mississippi.....	MS E	395,234	393,684	8,243	6,299	1,223,156	822,304
26. Missouri.....	MO E	1,842,849	876,535	180,789	42,728	7,004,693	4,492,470
27. Montana.....	MT E	229,066	233,362	(1,970)	2,595	1,863,300	1,712,718
28. Nebraska.....	NE E	145,253	253,411	(3,453)	166,203	958,050	831,046
29. Nevada.....	NV E	3,027,880	2,237,283	1,573,609	871,411	11,014,997	5,197,936
30. New Hampshire.....	NH E	208,956	96,204	4,371	(45)	774,798	259,354
31. New Jersey.....	NJ E	5,353,162	4,295,253	2,177,927	1,827,746	21,535,650	12,094,824
32. New Mexico.....	NM E	556,498	198,416	(29,449)	(8,870)	1,071,703	427,291
33. New York.....	NY E	16,710,937	10,308,025	514,576	210,466	67,120,816	51,170,402
34. North Carolina.....	NC E	2,087,262	1,530,471	320,872	85,859	7,600,853	3,521,408
35. North Dakota.....	ND E	194,549	77,447	4,070	153,494	1,252,680	633,539
36. Ohio.....	OH L	0	0	0	0	0	0
37. Oklahoma.....	OK E	1,015,586	611,722	601,778	149,293	5,067,906	3,199,054
38. Oregon.....	OR E	1,587,922	1,429,026	2,508,065	128,669	3,868,950	2,799,820
39. Pennsylvania.....	PA E	3,698,640	1,910,965	1,305,906	533,915	14,789,995	9,542,866
40. Rhode Island.....	RI E	303,536	183,429	32,036	15,196	913,828	495,441
41. South Carolina.....	SC E	1,168,857	656,420	105,264	6,811,891	4,156,846	1,974,960
42. South Dakota.....	SD E	154	(4,756)	0	0	213,288	65,381
43. Tennessee.....	TN E	1,641,253	1,040,208	40,457	551,516	7,217,075	5,405,710
44. Texas.....	TX E	5,210,724	6,375,197	299,944	1,435,601	31,285,351	29,434,679
45. Utah.....	UT E	756,039	463,864	227,277	1,981	2,083,385	1,271,449
46. Vermont.....	VT E	127,745	37,409	370	3,016	223,568	336,588
47. Virginia.....	VA E	2,499,144	1,841,562	330,297	307,651	8,587,135	5,514,799
48. Washington.....	WA E	3,077,122	2,761,221	394,614	180,914	14,565,006	11,115,763
49. West Virginia.....	WV E	1,365,659	454,601	138,961	(1,853)	3,958,074	1,242,188
50. Wisconsin.....	WI E	1,448,999	1,440,844	184,063	71,072	4,901,497	2,879,895
51. Wyoming.....	WY E	98,806	111,289	0	0	390,037	569,036
52. American Samoa.....	AS N	0	0	0	0	0	0
53. Guam.....	GU N	0	0	0	0	0	0
54. Puerto Rico.....	PR E	75,948	50,744	1,721	1,094	137,232	39,368
55. US Virgin Islands.....	VI E	0	0	0	0	0	0
56. Northern Mariana Islands.....	MP N	0	0	0	0	0	0
57. Canada.....	CAN N	0	0	0	0	0	0
58. Aggregate Other Alien.....	OT XXX	0	0	0	0	0	0
59. Totals.....	XXX	164,708,283	107,061,020	44,376,819	33,417,349	590,125,825	417,157,150

DETAILS OF WRITE-INS

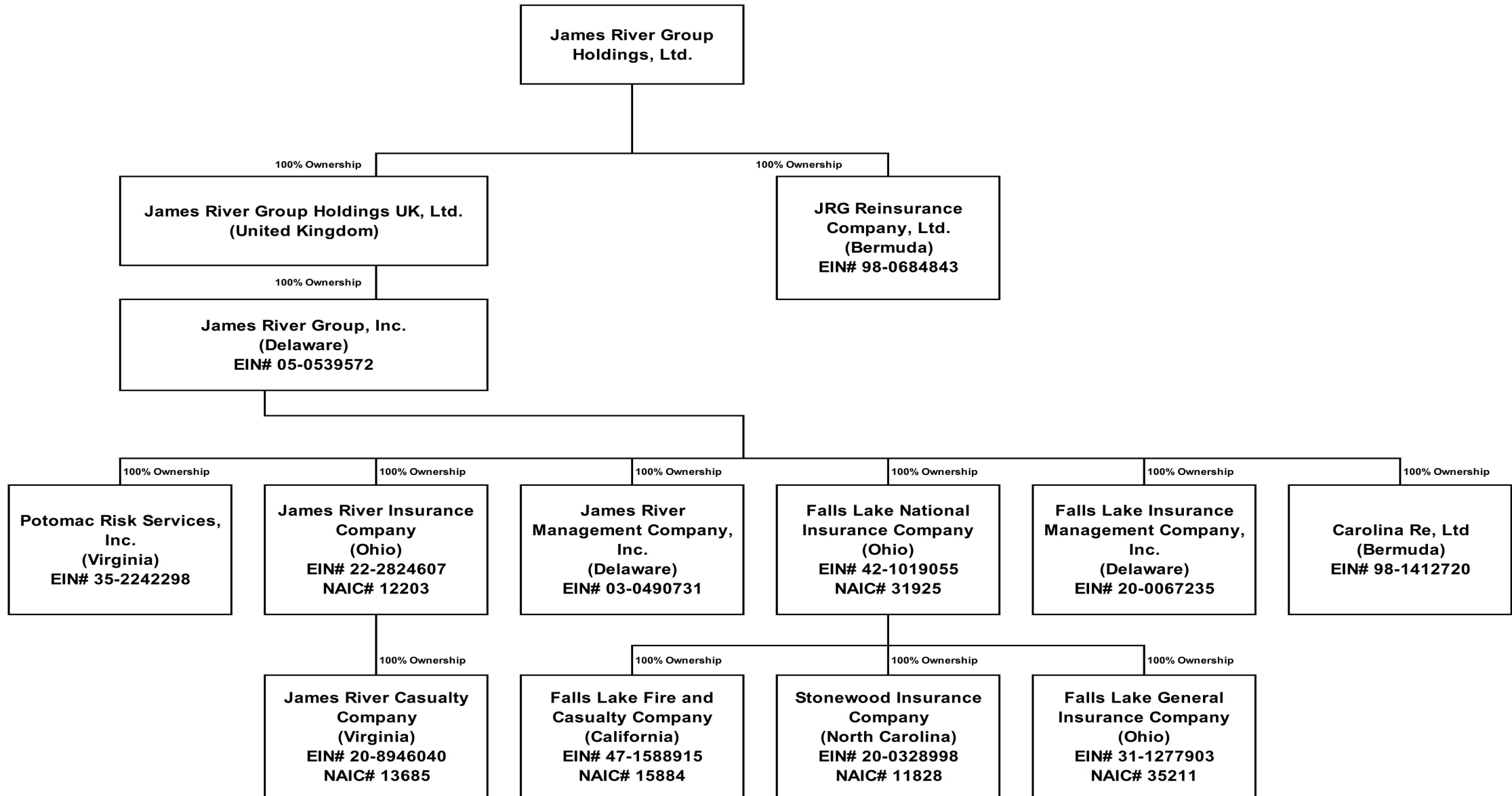
58001.....	XXX	0	0	0	0	0	0
58002.....	XXX	0	0	0	0	0	0
58003.....	XXX	0	0	0	0	0	0
58998. Summary of remaining write-ins for Line 58 from overflow page....	XXX	0	0	0	0	0	0
58999. Totals (Lines 58001 thru 58003+ Line 58998) (Line 58 above).....	XXX	0	0	0	0	0	0

(a) Active Status Count

L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....	1	R - Registered - Non-domiciled RRGs.....	0
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - See DSLI).....	52	Q - Qualified - Qualified or accredited reinsurer.....	0
D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile.....	0	N - None of the above - Not allowed to write business in the state.....	4

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 – ORGANIZATIONAL CHART

Q11



SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
Members															
0000		00000	98-0585280	0	1620459	NASDAQ	James River Group Holdings, Ltd.	BMU	UIP			0.000		N	0
0000		00000		0	0		James River Group Holdings UK, Ltd.	GBR	UIP	James River Group Holdings, Ltd.	Ownership	100.000	James River Group Holdings, Ltd.	N	0
0000		00000	05-0539572	0	0		James River Group, Inc.	DE	UDP	James River Group Holdings UK, Ltd.	Ownership	100.000	James River Group Holdings, Ltd.	N	0
0000		00000	98-0684843	0	0		JRG Reinsurance Company, Ltd.	BMU	IA	James River Group Holdings, Ltd.	Ownership	100.000	James River Group Holdings, Ltd.	N	0
0000		00000	35-2242298	0	0		Potomac Risk Services, Inc.	VA	NIA	James River Group, Inc.	Ownership	100.000	James River Group Holdings, Ltd.	N	0
3494	James River Insurance Group	12203	22-2824607	0	0		James River Insurance Company	OH	RE	James River Group, Inc.	Ownership	100.000	James River Group Holdings, Ltd.	N	0
0000		00000	03-0490731	0	0		James River Management Company	DE	NIA	James River Group, Inc.	Ownership	100.000	James River Group Holdings, Ltd.	N	0
3494	James River Insurance Group	13685	20-8946040	0	0		James River Casualty Company	VA	DS	James River Insurance Company	Ownership	100.000	James River Group Holdings, Ltd.	N	0
3494	James River Insurance Group	31925	42-1019055	0	0		Falls Lake National Insurance Company	OH	IA	James River Group, Inc.	Ownership	100.000	James River Group Holdings, Ltd.	N	0
0000		00000	20-0067235	0	0		Falls Lake Insurance Management Co., Inc.	DE	NIA	James River Group, Inc.	Ownership	100.000	James River Group Holdings, Ltd.	N	0
3494	James River Insurance Group	11828	20-0328998	0	0		Stonewood Insurance Company	NC	IA	Falls Lake National Insurance Co.	Ownership	100.000	James River Group Holdings, Ltd.	N	0
3494	James River Insurance Group	35211	31-1277903	0	0		Falls Lake General Insurance Company	OH	IA	Falls Lake National Insurance Co.	Ownership	100.000	James River Group Holdings, Ltd.	N	0
3494	James River Insurance Group	15884	47-1588915	0	0		Falls Lake Fire and Casualty Company	CA	IA	Falls Lake National Insurance Co.	Ownership	100.000	James River Group Holdings, Ltd.	N	0
3494	James River Insurance Group	00000	98-1412720	0	0		Carolina Re, Ltd	BMU	IA	James River Group Inc.	Ownership	100.000	James River Group Holdings, Ltd.	N	0

Q12

PART 1 - LOSS EXPERIENCE

Lines of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire.....	540,683	(218,181)	(40.353)	(22.584)
2. Allied lines.....	2,401,454	448,036	18.657	(19.565)
3. Farmowners multiple peril.....	0	0	0.000	0.000
4. Homeowners multiple peril.....	0	0	0.000	0.000
5. Commercial multiple peril.....	(2,262)	1,386	(61.273)	0.000
6. Mortgage guaranty.....	0	0	0.000	0.000
8. Ocean marine.....	0	0	0.000	0.000
9. Inland marine.....	56,899	(162,829)	(286.172)	(63.768)
10. Financial guaranty.....	0	0	0.000	0.000
11.1. Medical professional liability - occurrence.....	16,511	11,823	71.607	116.759
11.2. Medical professional liability - claims-made.....	3,848,042	3,793,043	98.571	71.494
12. Earthquake.....	624,411	(253,592)	(40.613)	16.875
13. Group accident and health.....	0	0	0.000	0.000
14. Credit accident and health.....	0	0	0.000	0.000
15. Other accident and health.....	0	0	0.000	0.000
16. Workers' compensation.....	0	0	0.000	0.000
17.1. Other liability-occurrence.....	42,657,433	23,875,110	55.969	36.001
17.2. Other liability-claims made.....	6,703,648	1,358,013	20.258	26.765
17.3. Excess workers' compensation.....	0	0	0.000	0.000
18.1. Products liability-occurrence.....	11,070,935	5,119,339	46.241	53.675
18.2. Products liability-claims made.....	2,620,555	392,668	14.984	6.845
19.1, 19.2. Private passenger auto liability.....	0	0	0.000	0.000
19.3, 19.4. Commercial auto liability.....	72,556,038	49,161,028	67.756	61.536
21. Auto physical damage.....	0	0	0.000	0.000
22. Aircraft (all perils).....	0	0	0.000	0.000
23. Fidelity.....	0	0	0.000	0.000
24. Surety.....	0	0	0.000	0.000
26. Burglary and theft.....	0	0	0.000	0.000
27. Boiler and machinery.....	0	0	0.000	0.000
28. Credit.....	0	0	0.000	0.000
29. International.....	0	0	0.000	0.000
30. Warranty.....	0	0	0.000	0.000
31. Reinsurance-nonproportional assumed property.....	XXX	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability.....	XXX	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines.....	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business.....	0	0	0.000	0.000
35. Totals.....	143,094,347	83,525,844	58.371	46.073
DETAILS OF WRITE-INS				
3401.....	0	0	0.000	0.000
3402.....	0	0	0.000	0.000
3403.....	0	0	0.000	0.000
3498. Sum. of remaining write-ins for Line 34 from overflow page.....	0	0	0.000	XXX
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34).....	0	0	0.000	0.000

PART 2 - DIRECT PREMIUMS WRITTEN

Lines of Business	1	2	3
	Current Quarter	Current Year to Date	Prior Year Year to Date
1. Fire.....	558,103	558,103	403,396
2. Allied lines.....	1,956,413	1,956,413	1,905,702
3. Farmowners multiple peril.....	0	0	0
4. Homeowners multiple peril.....	0	0	0
5. Commercial multiple peril.....	(2,686)	(2,686)	16,571
6. Mortgage guaranty.....	0	0	0
8. Ocean marine.....	0	0	0
9. Inland marine.....	(27,589)	(27,589)	70,837
10. Financial guaranty.....	0	0	0
11.1. Medical professional liability - occurrence.....	6,254	6,254	13,330
11.2. Medical professional liability - claims made.....	10,548,728	10,548,728	4,088,559
12. Earthquake.....	929,004	929,004	484,097
13. Group accident and health.....	0	0	0
14. Credit accident and health.....	0	0	0
15. Other accident and health.....	0	0	0
16. Workers' compensation.....	0	0	0
17.1. Other liability-occurrence.....	46,870,585	46,870,585	40,062,972
17.2. Other liability-claims made.....	14,001,729	14,001,729	6,708,646
17.3. Excess workers' compensation.....	0	0	0
18.1. Products liability-occurrence.....	11,223,460	11,223,460	10,054,551
18.2. Products liability-claims made.....	2,642,171	2,642,171	2,448,149
19.1, 19.2. Private passenger auto liability.....	0	0	0
19.3, 19.4. Commercial auto liability.....	76,002,109	76,002,109	40,804,210
21. Auto physical damage.....	0	0	0
22. Aircraft (all perils).....	0	0	0
23. Fidelity.....	0	0	0
24. Surety.....	0	0	0
26. Burglary and theft.....	0	0	0
27. Boiler and machinery.....	0	0	0
28. Credit.....	0	0	0
29. International.....	0	0	0
30. Warranty.....	0	0	0
31. Reinsurance-nonproportional assumed property.....	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability.....	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines.....	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business.....	0	0	0
35. Totals.....	164,708,281	164,708,281	107,061,020
DETAILS OF WRITE-INS			
3401.....	0	0	0
3402.....	0	0	0
3403.....	0	0	0
3498. Sum. of remaining write-ins for Line 34 from overflow page.....	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34).....	0	0	0

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2018 Loss and LAE Payments on Claims Reported as of Prior Year-End	2018 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2018 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/Deficiency (Cols. 11 + 12)
1. 2015 + Prior.....	17,605	32,497	50,102	5,120	259	5,379	13,905	248	31,034	45,187	1,420	(956)	464
2. 2016.....	16,882	27,277	44,159	4,068	151	4,219	15,883	393	23,251	39,527	3,069	(3,482)	(413)
3. Subtotals 2016 + Prior.....	34,487	59,774	94,261	9,188	410	9,598	29,788	641	54,285	84,714	4,489	(4,438)	51
4. 2017.....	24,855	68,284	93,139	7,935	624	8,559	27,014	664	55,476	83,154	10,094	(11,520)	(1,426)
5. Subtotals 2017 + Prior.....	59,342	128,058	187,400	17,123	1,034	18,157	56,802	1,305	109,761	167,868	14,583	(15,958)	(1,375)
6. 2018.....	XXX	XXX	XXX	XXX	3,934	3,934	XXX	4,962	24,719	29,681	XXX	XXX	XXX
7. Totals.....	59,342	128,058	187,400	17,123	4,968	22,091	56,802	6,267	134,480	197,549	14,583	(15,958)	(1,375)
8. Prior Year-End's Surplus As Regards Policyholders	161,053												
											Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1. ....24.6 %	2. ....(12.5)%	3. ....(0.7)%
													Col. 13, Line 7 Line 8
													4. ....(0.9)%

Q14

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	YES
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO

Explanation:

1. The data for this supplement is not required to be filed.
- 2.
3. The data for this supplement is not required to be filed.
4. The data for this supplement is not required to be filed.

Bar Code:



Overflow Page for Write-Ins

Additional Write-ins for Assets:

	Current Statement Date			4 December 31, Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
2504. Deductible recoverable.....	2,000,477	0	2,000,477	513,898
2505. Claims expense receivable.....	1,276,529	0	1,276,529	629,055
2506. Other	261,693	0	261,693	0
2597. Summary of remaining write-ins for Line 25.....	3,538,700	0	3,538,700	1,142,953

Additional Write-ins for Liabilities:

	1 Current Statement Date	2 December 31, Prior Year
2504. Other liabilities.....	2,025,111	1,595,189
2597. Summary of remaining write-ins for Line 25.....	2,025,111	1,595,189

JAMES RIVER INSURANCE COMPANY
SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....	0	0
2.2 Additional investment made after acquisition.....	0	0
3. Current year change in encumbrances.....	0	0
4. Total gain (loss) on disposals.....	0	0
5. Deduct amounts received on disposals.....	0	0
6. Total foreign exchange change in book/adjusted carrying value.....	0	0
7. Deduct current year's other-than-temporary impairment recognized.....	0	0
8. Deduct current year's depreciation.....	0	0
9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8).....	0	0
10. Deduct total nonadmitted amounts.....	0	0
11. Statement value at end of current period (Line 9 minus Line 10).....	0	0

NONE

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year.....	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....	0	0
2.2 Additional investment made after acquisition.....	0	0
3. Capitalized deferred interest and other.....	0	0
4. Accrual of discount.....	0	0
5. Unrealized valuation increase (decrease).....	0	0
6. Total gain (loss) on disposals.....	0	0
7. Deduct amounts received on disposals.....	0	0
8. Deduct amortization of premium and mortgage interest points and commitment fees.....	0	0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest.....	0	0
10. Deduct current year's other-than-temporary impairment recognized.....	0	0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	0	0
12. Total valuation allowance.....	0	0
13. Subtotal (Line 11 plus Line 12).....	0	0
14. Deduct total nonadmitted amounts.....	0	0
15. Statement value at end of current period (Line 13 minus Line 14).....	0	0

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	23,364,793	21,243,227
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....	0	1,000,000
2.2 Additional investment made after acquisition.....	3,000,000	635,000
3. Capitalized deferred interest and other.....	0	0
4. Accrual of discount.....	0	0
5. Unrealized valuation increase (decrease).....	(109,814)	486,566
6. Total gain (loss) on disposals.....	0	0
7. Deduct amounts received on disposals.....	0	0
8. Deduct amortization of premium and depreciation.....	0	0
9. Total foreign exchange change in book/adjusted carrying value.....	0	0
10. Deduct current year's other-than-temporary impairment recognized.....	0	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	26,254,979	23,364,793
12. Deduct total nonadmitted amounts.....	0	0
13. Statement value at end of current period (Line 11 minus Line 12).....	26,254,979	23,364,793

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year.....	227,504,760	229,901,715
2. Cost of bonds and stocks acquired.....	27,499,951	112,699,342
3. Accrual of discount.....	(290,695)	1,270,896
4. Unrealized valuation increase (decrease).....	(657,942)	4,224,199
5. Total gain (loss) on disposals.....	944,966	977,987
6. Deduct consideration for bonds and stocks disposed of.....	18,719,696	119,155,608
7. Deduct amortization of premium.....	47,035	288,105
8. Total foreign exchange change in book/adjusted carrying value.....	0	0
9. Deduct current year's other-than-temporary impairment recognized.....	716	2,125,666
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees.....	0	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10).....	236,233,594	227,504,760
12. Deduct total nonadmitted amounts.....	0	0
13. Statement value at end of current period (Line 11 minus Line 12).....	236,233,594	227,504,760

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity

During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a).....	91,954,723	4,316,321,763	4,295,248,536	(17,132)	113,010,818			91,954,723
2. NAIC 2 (a).....	33,104,721	0	0	(9,982)	33,094,739			33,104,721
3. NAIC 3 (a).....	2,663,640	1,515,037	1,541,026	(11,802)	2,625,849			2,663,640
4. NAIC 4 (a).....	69,798,263	19,640,496	13,634,105	(94,171)	75,710,483			69,798,263
5. NAIC 5 (a).....	14,422,515	2,543,098	625,881	(1,049,107)	15,290,625			14,422,515
6. NAIC 6 (a).....	0	0	1,150,786	1,150,786	0			0
7. Total Bonds.....	211,943,862	4,340,020,394	4,312,200,334	(31,408)	239,732,514	0	0	211,943,862
PREFERRED STOCK								
8. NAIC 1.....	0	0	0	0	0			0
9. NAIC 2.....	37,740,082	0	780,534	(296,880)	36,662,668			37,740,082
10. NAIC 3.....	8,059,520	0	0	0	8,059,520			8,059,520
11. NAIC 4.....	0	0	0	0	0			0
12. NAIC 5.....	0	0	0	0	0			0
13. NAIC 6.....	0	0	0	0	0			0
14. Total Preferred Stock.....	45,799,602	0	780,534	(296,880)	44,722,188	0	0	45,799,602
15. Total Bonds and Preferred Stock.....	257,743,464	4,340,020,394	4,312,980,868	(328,288)	284,454,702	0	0	257,743,464

QS102

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$.....78,377,518; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999.....	1,130,018	XXX	1,129,392	0	0

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	497,952	13,158,814
2. Cost of short-term investments acquired.....	994,966	497,876
3. Accrual of discount.....	743	1,011
4. Unrealized valuation increase (decrease).....	0	0
5. Total gain (loss) on disposals.....	(12)	(232)
6. Deduct consideration received on disposals.....	363,631	13,159,517
7. Deduct amortization of premium.....	0	0
8. Total foreign exchange change in book/adjusted carrying value.....	0	0
9. Deduct current year's other-than-temporary impairment recognized.....	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	1,130,018	497,952
11. Deduct total nonadmitted amounts.....	0	0
12. Statement value at end of current period (Line 10 minus Line 11).....	1,130,018	497,952

**Sch. DB - Pt. A - Verification
NONE**

**Sch. DB - Pt. B - Verification
NONE**

**Sch. DB - Pt. C - Sn. 1
NONE**

**Sch. DB - Pt. C - Sn. 2
NONE**

**Sch. DB - Verification
NONE**

SCHEDULE E - PART 2 - VERIFICATION

Cash Equivalents

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	69,201,126	43,472,501
2. Cost of cash equivalents acquired.....	4,325,059,812	6,963,732,187
3. Accrual of discount.....	0	0
4. Unrealized valuation increase (decrease).....	0	0
5. Total gain (loss) on disposals.....	0	0
6. Deduct consideration received on disposals.....	4,312,978,586	6,938,003,561
7. Deduct amortization of premium.....	0	0
8. Total foreign exchange change in book/ adjusted carrying value.....	0	0
9. Deduct current year's other-than-temporary impairment recognized.....	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	81,282,352	69,201,126
11. Deduct total nonadmitted amounts.....	0	0
12. Statement value at end of current period (Line 10 minus Line 11).....	81,282,352	69,201,126

**Sch. A - Pt. 2
NONE**

**Sch. A - Pt. 3
NONE**

**Sch. B - Pt. 2
NONE**

**Sch. B - Pt. 3
NONE**

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 NAIC Designation	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made after Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership
		3 City	4 State									
Any Other Class of Asset - Unaffiliated												
	Anders Capital LLC.....	Schulenburg.....	TX.....	Anders Capital LLC.....		11/27/2017.....	1	0	3,000,000	0	0	0.000
4299999	Total - Any Other Class of Asset - Unaffiliated.....							0	3,000,000	0	0	XXX.....
4499999	Subtotal - Unaffiliated.....							0	3,000,000	0	0	XXX.....
4699999	Totals.....							0	3,000,000	0	0	XXX.....

QE03

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Changes in Book/Adjusted Carrying Value						15 Book/Adjusted Carrying Value Less Encumbrances on Disposal	16 Consideration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Investment Income
		3 City	4 State					9 Unrealized Valuation Increase (Decrease)	10 Current Year's (Depreciation) or (Amortization) / Accretion	11 Current Year's Other-Than-Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Change in B./A.C.V. (9+10-11+12)	14 Total Foreign Exchange Change in B./A.C.V.						
Any Other Class of Asset - Unaffiliated																			
	AG Direct LLP.....			Capital distribution.....	09/01/2015	01/31/2018	4,438,739	0	0	0	0	0	0	4,443,775	0	0	0	0	109,375
4299999	Total - Any Other Class of Asset - Unaffiliated.....						4,438,739	0	0	0	0	0	0	4,443,775	0	0	0	0	109,375
4499999	Subtotal - Unaffiliated.....						4,438,739	0	0	0	0	0	0	4,443,775	0	0	0	0	109,375
4699999	Totals.....						4,438,739	0	0	0	0	0	0	4,443,775	0	0	0	0	109,375

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
Bonds - U.S. Special Revenue and Special Assessment									
3140H5	AW 1 FEDERAL NATIONAL MTG ASSOC #BJ3620		01/05/2018	SUNTRUST CAPITAL MARKETS		1,574,297	1,500,000	1,667	1FE
3199999	Total - U.S. Special Revenue and Special Assessments					1,574,297	1,500,000	1,667	XXX
Bonds - Industrial and Miscellaneous									
00215N	AB 6 ATS (GREENLIGHT MERGER CORP) TL 2L		01/19/2018	BANK OF AMERICA		55,283	54,600	0	5FE
00215N	AF 7 ATS (GREENLIGHT MERGER CORP) TL B		02/23/2018	BANK OF AMERICA		1,866,222	1,875,600	0	4FE
00241Y	AM 6 AVSC HOLDING CORP TL B		02/23/2018	GOLDMAN SACHS		1,027,026	1,029,600	0	4FE
00241Y	AQ 7 AVSC HOLDING CORP TL 2L		02/23/2018	GOLDMAN SACHS		598,180	602,700	0	5FE
04016Y	AB 5 WW MEDICAL & HEALTHCARE HOLDINGS TL		11/02/2017	UBS WARBURG		492,525	495,000	0	4FE
12653E	AC 8 MEDRISK (CP VI BELLA) TL		01/25/2018	JEFFERIES & COMPANY INC		209,675	210,200	0	4FE
16308T	AB 7 DAIRYLAND USA CORP(CHEFS WAREHOUSE) TL		12/13/2017	JEFFERIES & COMPANY INC		921,786	921,786	0	4FE
17026C	AC 1 CHLOE OX PARENT LLC TL B		12/21/2017	UBS WARBURG		593,307	599,300	0	4FE
20038G	AB 4 COMFORT HOLDING (INNOCOR) TL		01/25/2018	BARCLAYS CAPITAL		66,528	67,200	0	5FE
20589M	AP 3 CONCENTRA INC 2L		01/25/2018	JP MORGAN SECURITIES INC		1,107,106	1,129,700	0	5FE
24347U	AB 1 DECK CHASSIS ACQUISITION INC 2L		02/16/2018	CITIGROUP GLOBAL MARKETS		616,002	612,210	0	4FE
26251L	AC 8 DRYDEN SENIOR LOAN FUND 18-64A A		03/20/2018	MORGAN STANLEY & CO		1,000,000	1,000,000	0	1FE
38019U	AB 8 GO WIRELESS INC TL B		12/21/2017	UBS WARBURG		555,588	561,200	0	4FE
42703U	AG 0 VARSITY BRANDS HOLDING CO TL		12/07/2017	JEFFERIES & COMPANY INC		412,726	414,800	0	4FE
44988L	AC 1 ARBYS IRB HOLDING CORP TL		01/19/2018	BARCLAYS CAPITAL		756,704	758,600	0	4FE
48259K	AB 8 K-MAC HOLDINGS CORP TL		03/09/2018	KOHLBERG KRAVIS ROBERTS & CO		481,793	483,000	0	4FE
51187G	AC 6 WORLDSTRIDES TL B		12/08/2017	GOLDMAN SACHS		956,348	958,745	0	4FE
53226G	AG 6 LIGHTSTONE GENERATION LLC TL B		02/01/2018	CREDIT SUISSE FIRST BOSTON		712,682	712,682	0	3FE
53226G	AH 4 LIGHTSTONE GENERATION LLC TL C		02/01/2018	CREDIT SUISSE FIRST BOSTON		45,253	45,253	0	3FE
57810J	AC 2 MAYFIELD AGENCY BORROWER INC TL		01/31/2018	BANK OF AMERICA		1,466,630	1,474,000	0	4FE
58943P	AN 2 MEREDITH CORP TL B		01/18/2018	ROYAL BANK OF CANADA		757,103	759,000	0	3FE
70476X	AC 9 ROMULUS MERGER SUB (PETVET/PEARL INT) TL		02/01/2018	JEFFERIES & COMPANY INC		795,021	797,014	0	4FE
71913Y	AC 6 PHOENIX SERVICES MERGER SUB LLC TL		01/30/2018	BARCLAYS CAPITAL		172,334	173,200	0	4FE
72108P	AM 6 PIKE CORP TL B		03/13/2018	MORGAN STANLEY & CO		634,087	635,676	0	4FE
73937U	AF 5 POWERTEAM SERVICES LLC TL		02/28/2018	CREDIT SUISSE FIRST BOSTON		760,095	762,000	0	4FE
76100L	AH 5 RESEARCH NOW GROUP INC TL		01/02/2018	GOLDMAN SACHS		82,871	86,100	0	4FE
78453J	AC 0 SMG US MIDCO 2 INC TL		01/12/2018	JEFFERIES & COMPANY INC		823,569	824,600	0	4FE
80358T	AC 0 SARBACANE BIDCO INC (PROMETRIC) TL		01/19/2018	BARCLAYS CAPITAL		205,866	206,900	0	4FE
84763N	AB 6 KPEX HOLDINGS INC (SPECTRUM PLASTIC) TL		01/26/2018	ANTARES CAPITAL LP		749,961	750,900	0	4FE
84763N	AD 2 KPEX HOLDINGS INC (SPECTRUM PLASTICS) DD		01/26/2018	ANTARES CAPITAL LP		74,207	74,300	0	4FE
87164G	AM 5 SYNIVERSE HOLDINGS INC TL		02/09/2018	GOLDMAN SACHS		934,065	943,500	0	4FE
87256F	AB 0 TKC HOLDINGS INC TL 1L		12/11/2017	JEFFERIES & COMPANY INC		40,199	40,300	0	4FE
87256F	AE 4 TKC HOLDINGS INC TL 2L		12/11/2017	KOHLBERG KRAVIS ROBERTS & CO		716,002	719,600	0	5FE
89609U	AB 7 TRICO GROUP LLC TL		02/01/2018	GOLDMAN SACHS		902,874	921,300	0	4FE
BL2386	28 4 INTERNAP CORP TL		02/07/2018	VARIOUS		403,791	402,460	0	4FE
BL2572	18 0 WORLDSTRIDES TL B DD		12/08/2017	GOLDMAN SACHS		78,758	78,955	0	4FE
BL2634	42 8 COMMUNITY CARE HEALTH NETWORK TL		02/09/2018	SUNTRUST CAPITAL MARKETS		743,138	745,000	0	4FE
BL2640	57 3 CYANCO INTERMEDIATE CORP TL		03/08/2018	DEUTSCHE BANK		900,543	902,800	0	4FE
64911C	AB 3 VAC GERMANY HOLDING GMBH TL	D	02/26/2018	CREDIT SUISSE FIRST BOSTON		844,954	849,200	0	4FE
BL2465	21 1 ARCHROMA FINANCE SARL TL B2	D	02/15/2018	BANK OF AMERICA		137,833	137,489	0	4FE
3899999	Total - Bonds - Industrial and Miscellaneous					24,698,635	24,816,470	0	XXX
8399997	Total - Bonds - Part 3					26,272,932	26,316,470	1,667	XXX
8399999	Total - Bonds					26,272,932	26,316,470	1,667	XXX

QE04

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
Common Stocks - Industrial and Miscellaneous									
31337# 10 5	FEDERAL HOME LOAN BANK OF CINCINNATI.....		03/22/2018.....	FEDERAL HOME LOAN BANK.....	.....225.000	.....22,500	XXX	.....0	A.....
99C020 81 7	EXPRO FINSERVICES SARL.....		02/05/2018.....	REORGANIZATION.....	.....58,757.000	.....1,204,519	XXX	.....0	U.....
9099999	Total - Common Stocks - Industrial and Miscellaneous.....					.....1,227,019	XXX	.....0	.....XXX.....
9799997	Total - Common Stocks - Part 3.....					.....1,227,019	XXX	.....0	.....XXX.....
9799999	Total - Common Stocks.....					.....1,227,019	XXX	.....0	.....XXX.....
9899999	Total - Preferred and Common Stocks.....					.....1,227,019	XXX	.....0	.....XXX.....
9999999	Total - Bonds, Preferred and Common Stocks.....					.....27,499,951	XXX	.....1,667	.....XXX.....

(a) For all common stock bearing NAIC market indicator "U" provide the number of such issues:.....1.

QE04.1

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22																	
										11	12	13	14	15																								
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)																	
Bonds - U.S. Government																																						
912828	TW 0		01/08/2018	PRIOR PERIOD INCOME.....		.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0																
0599999	Total - Bonds - U.S. Government.....																			.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
Bonds - U.S. Special Revenue and Special Assessment																																						
31294K	ZF 5		03/01/2018	FEDERAL HOME LN MTG CORP #E01642 PAYDOWN.....		6,023	6,023	5,994	6,022	.0	.2	.0	.2	.0	6,023	.0	.0	.0	.0	.51	05/01/2019	1FE.....																
31294K	ZT 5		03/01/2018	FEDERAL HOME LN MTG CORP #E01654 PAYDOWN.....		2,626	2,626	2,614	2,626	.0	.1	.0	.1	.0	2,626	.0	.0	.0	.0	.21	06/01/2019	1FE.....																
3138ET	DZ 6		03/01/2018	FEDERAL NATIONAL MTG ASSOC #AL8219 PAYDOWN.....		9,162	9,162	9,829	9,171	.0	(.9)	.0	(.9)	.0	9,162	.0	.0	.0	.0	.49	02/01/2046	1FE.....																
3140E8	LU 0		03/01/2018	FEDERAL NATIONAL MTG ASSOC #BA3938 PAYDOWN.....		6,115	6,115	6,423	6,116	.0	(.1)	.0	(.1)	.0	6,115	.0	.0	.0	.0	.36	01/01/2046	1FE.....																
3140H5	AW 1		03/01/2018	FEDERAL NATIONAL MTG ASSOC #BJ3620 PAYDOWN.....		4,265	4,265	4,476	.0	.0	.0	.0	.0	.0	4,265	.0	.0	.0	.0	.21	01/01/2048	1FE.....																
31418B	3T 1		03/01/2018	FEDERAL NATIONAL MTG ASSOC #MA2609 PAYDOWN.....		14,201	14,201	14,878	14,211	.0	(.9)	.0	(.9)	.0	14,201	.0	.0	.0	.0	.79	05/01/2046	1FE.....																
3199999	Total - Bonds - U.S. Special Revenue and Special Assessments.....																			42,392	42,392	44,214	38,146	.0	(16)	.0	(16)	.0	42,392	.0	.0	.0	.0	.257	XXX	XXX		
Bonds - Industrial and Miscellaneous																																						
00076V	AQ 3		03/29/2018	ABG INTERMEDIATE HOLDINGS 2 TL B. SINK FUND PAYMENT.....		.699	.699	.695	.701	.0	(.3)	.0	(.3)	.0	.699	.0	.0	.0	.0	.9	09/27/2024	4FE.....																
00187U	AB 4		02/12/2018	AP EXHAUST ACQUISITION LLC TL..... VARIOUS.....		557,411	563,515	552,244	555,420	4,311	(2,540)	.0	1,771	.0	557,191	.0	.220	.220	4,880	05/10/2024	4FE.....																	
00215K	AE 6		03/30/2018	ASP CHROMAFLO INTERMEDIATE HOLD TL B1 VARIOUS.....		166,719	165,890	165,060	165,890	.0	(.829)	.0	(.829)	.0	165,061	.0	1,659	1,659	1,715	11/20/2023	4FE.....																	
00215N	AB 6		03/01/2018	ATS (GREENLIGHT MERGER CORP) TL 2L SINK FUND PAYMENT.....		409,300	409,300	405,980	354,700	468	(1,151)	.0	(.683)	.0	409,300	.0	.0	.0	19,117	05/30/2025	5FE.....																	
00215N	AF 7		03/01/2018	ATS (GREENLIGHT MERGER CORP) TL B SINK FUND PAYMENT.....		598,990	598,990	593,000	598,990	.0	.0	.0	.0	.0	598,990	.0	.0	.0	9,176	02/28/2025	4FE.....																	
00215P	AC 9		03/29/2018	ASP MCS ACQUISITION TL B..... SINK FUND PAYMENT.....		1,307	1,307	1,301	1,307	.0	.0	.0	.0	.0	1,307	.0	.0	.0	.23	05/20/2024	4FE.....																	
00241Y	AM 6		02/26/2018	AVSC HOLDING CORP TL B..... GOLDMAN SACHS.....		1,033,461	1,029,600	1,027,026	.0	.0	.33	.0	.33	.0	1,027,059	.0	6,402	6,402	.0	03/01/2025	4FE.....																	
00709L	AB 3		03/29/2018	ADMI CORP TL B..... SINK FUND PAYMENT.....		.938	.938	.938	.938	.0	.0	.0	.0	.0	.938	.0	.0	.0	.12	04/29/2022	4FE.....																	
00769E	AS 9		03/29/2018	ADVANTAGE SALES & MARKETING TL B SINK FUND PAYMENT.....		2,617	2,617	2,565	2,588	.31	(.2)	.0	.29	.0	2,617	.0	.0	.0	.31	07/23/2021	4FE.....																	
00769E	AW 0		03/29/2018	ADVANTAGE SALES & MARKETING TL B SINK FUND PAYMENT.....		2,589	2,589	2,511	2,575	.19	(.6)	.0	.13	.0	2,589	.0	.0	.0	.31	07/23/2021	4FE.....																	
00912Y	AL 6		03/09/2018	AIR METHODS (ASP AMC MERGER) TL. VARIOUS.....		1,041,832	1,039,901	1,034,493	1,037,624	2,277	(1,310)	.0	.967	.0	1,038,591	.0	3,241	3,241	(1,428)	04/22/2024	4FE.....																	
01860Y	AJ 1		03/29/2018	ALLIANCE HEALTHCARE SERVICES TL. SINK FUND PAYMENT.....		11,930	11,930	11,811	11,990	.0	(.60)	.0	(.60)	.0	11,930	.0	.0	.0	.256	10/24/2023	4FE.....																	
03211R	AB 5		01/31/2018	AMPLIFY SNACK BRANDS TL..... VARIOUS.....		268,369	268,152	267,275	268,276	83	(.62)	.0	.21	.0	268,296	.0	.73	.73	2,665	09/02/2023	4FE.....																	
03976G	AB 4		03/29/2018	ARDEN GROUP INC TL..... SINK FUND PAYMENT.....		2,752	2,752	2,724	2,648	103	.0	.0	103	.0	2,752	.0	.0	.0	.40	02/19/2020	4Z.....																	
05349U	AX 0		03/29/2018	AVAYA INC TL B..... SINK FUND PAYMENT.....		2,314	2,314	2,290	2,292	.17	.5	.0	.22	.0	2,314	.0	.0	.0	.34	12/15/2024	4FE.....																	
05543C	AC 0		03/29/2018	BOBS DISCOUNT FURNITURE TL..... SINK FUND PAYMENT.....		4,215	4,215	4,131	4,147	.68	.0	.0	.68	.0	4,215	.0	.0	.0	.67	02/12/2021	4FE.....																	
05543Y	AB 4		03/29/2018	BBB INDUSTRIES US HOLDIN TL B..... SINK FUND PAYMENT.....		4,162	4,162	4,115	4,154	.0	.9	.0	.9	.0	4,162	.0	.0	.0	.63	11/03/2021	4FE.....																	
10524M	AN 7		03/29/2018	BRAND ENERGY TL..... SINK FUND PAYMENT.....		3,021	3,021	2,990	3,042	.0	(.22)	.0	(.22)	.0	3,021	.0	.0	.0	.44	06/21/2024	4FE.....																	
12506K	AD 1		02/20/2018	CBS RADIO INC TL B..... PRIOR PERIOD INCOME.....		.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.170	11/18/2024	3FE.....																	
12543B	AH 7		11/16/2017	CH HOLD (CALIBER COLLISION) TL..... VARIOUS.....		213,654	212,847	212,361	212,847	.0	.0	.0	.0	.0	212,847	.0	.807	.807	(2,308)	02/01/2024	4FE.....																	

QE05

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
12653E AC 8	MEDRISK (CP VI BELLA) TL.....		02/06/2018.	VARIOUS.....		210,463	210,200	209,675	0	0	0	0	0	0	209,675	0	788	788	265	12/27/2024.	4FE.....
14076C AG 8	CARAUSTAR INDUSTRIES INC TL.....		03/29/2018.	SINK FUND PAYMENT.....		1,546	1,546	1,542	1,546	0	0	0	0	0	1,546	0	0	0	28	03/14/2022.	4FE.....
16308T AB 7	DAIRYLAND USA CORP(CHEFS WAREHOUSE) TL		03/29/2018.	SINK FUND PAYMENT.....		5,065	5,065	5,065	5,065	0	0	0	0	0	5,065	0	0	0	33	06/22/2022.	4FE.....
20038G AB 4	COMFORT HOLDING (INNOCOR) TL.....		03/29/2018.	SINK FUND PAYMENT.....		2,882	2,882	2,853	2,458	266	(12)	0	254	0	2,882	0	0	0	44	02/05/2024.	5FE.....
21038K AE 7	CONSTELLIS HOLDINGS LLC TL.....		03/29/2018.	SINK FUND PAYMENT.....		3,262	3,262	3,229	3,283	0	(21)	0	(21)	0	3,262	0	0	0	55	04/21/2024.	4FE.....
21248P AS 1	CONVERGEONE HOLDINGS CORP TL B		03/29/2018.	SINK FUND PAYMENT.....		1,245	1,245	1,233	1,252	0	(7)	0	(7)	0	1,245	0	0	0	22	06/20/2024.	4FE.....
24228H AH 1	DEALER TIRE LLC TL B.....		02/16/2018.	VARIOUS.....		841,063	829,655	821,359	821,673	0	(314)	0	(314)	0	821,359	0	19,704	19,704	7,029	12/22/2021.	4FE.....
24701P AC 0	DELIVER BUYER INC TL.....		03/29/2018.	SINK FUND PAYMENT.....		1,669	1,669	1,652	1,669	0	0	0	0	0	1,669	0	0	0	27	05/01/2024.	4FE.....
26443J AH 1	DUKE FINANCE LLC TL.....		03/18/2018.	SINK FUND PAYMENT.....		445,245	445,245	440,793	440,793	0	4,452	0	4,452	0	445,245	0	0	0	5,072	02/21/2024.	4Z.....
26926N AJ 4	EVO PAYMENTS INTERNATIONAL TL.....		03/29/2018.	SINK FUND PAYMENT.....		2,044	2,044	2,023	2,043	0	1	0	1	0	2,044	0	0	0	29	12/22/2023.	4FE.....
28501K AK 6	ELECTRICAL COMPONENTS INTL TL B.		03/29/2018.	SINK FUND PAYMENT.....		1,641	1,641	1,635	1,642	0	(1)	0	(1)	0	1,641	0	0	0	52	05/28/2021.	4FE.....
31850F AT 9	FIRST AMERICAN PAYMENT SYSTEM TL		03/06/2018.	SINK FUND PAYMENT.....		28,710	28,710	28,423	28,731	0	(21)	0	(21)	0	28,710	0	0	0	239	01/05/2024.	4FE.....
34960T AC 7	FORTERRA FINANCE TL.....		03/29/2018.	SINK FUND PAYMENT.....		2,850	2,850	2,717	2,736	122	(8)	0	114	0	2,850	0	0	0	33	10/25/2023.	4FE.....
35640F AF 5	FREEDOM MORTGAGE CORP TL B.....		03/29/2018.	SINK FUND PAYMENT.....		488	488	483	488	0	0	0	0	0	488	0	0	0	12	02/23/2022.	4FE.....
37956K AB 7	GLOBAL APPLIANCE INC (SHARK NINJA) TL B		03/29/2018.	SINK FUND PAYMENT.....		2,560	2,560	2,535	2,572	0	(12)	0	(12)	0	2,560	0	0	0	36	09/29/2024.	4FE.....
38019U AB 8	GO WIRELESS INC TL B.....		03/29/2018.	SINK FUND PAYMENT.....		7,015	7,015	6,945	7,014	0	2	0	2	0	7,015	0	0	0	122	12/22/2024.	4FE.....
40426B AC 1	HENRY CO LLC TL B.....		03/29/2018.	SINK FUND PAYMENT.....		1,891	1,891	1,881	1,893	0	(2)	0	(2)	0	1,891	0	0	0	27	10/05/2023.	4FE.....
42329D AC 1	ASP MWI MERGER SUB INC (HELIX) TL		03/29/2018.	SINK FUND PAYMENT.....		2,598	2,598	2,585	2,607	0	(10)	0	(10)	0	2,598	0	0	0	37	09/30/2024.	4FE.....
42703U AG 0	VARSITY BRANDS HOLDING CO TL.....		03/29/2018.	SINK FUND PAYMENT.....		1,037	1,037	1,032	1,032	0	5	0	5	0	1,037	0	0	0	13	12/16/2024.	4FE.....
43455J AQ 1	HOFFMASTER GROUP INC TL.....		03/29/2018.	SINK FUND PAYMENT.....		288	288	286	290	0	(1)	0	(1)	0	288	0	0	0	4	11/21/2023.	4FE.....
44325H AB 4	VIVID SEATS (HOYA MIDCO LLC) TL B.....		03/29/2018.	SINK FUND PAYMENT.....		3,335	3,335	3,310	3,338	3	(5)	0	(2)	0	3,335	0	0	0	47	06/30/2024.	4FE.....
47117F AG 2	JASON INC TL.....		03/29/2018.	SINK FUND PAYMENT.....		3,016	3,016	2,970	2,953	68	(6)	0	62	0	3,016	0	0	0	47	06/30/2021.	4FE.....
47214D AC 8	JAZZ ACQUISITION (WENCOR) TL.....		03/29/2018.	SINK FUND PAYMENT.....		3,673	3,673	3,570	3,641	82	(50)	0	32	0	3,673	0	0	0	48	06/19/2021.	4FE.....
48234K AC 6	K&N PARENT INC TL.....		03/29/2018.	SINK FUND PAYMENT.....		2,103	2,103	2,081	2,088	16	(1)	0	15	0	2,103	0	0	0	33	10/20/2023.	4FE.....
49387T AR 7	KIK CUSTOM PRODUCTS INC TL B.....		03/05/2018.	SINK FUND PAYMENT.....		219,946	219,946	215,985	219,919	0	28	0	28	0	219,946	0	0	0	3,115	08/26/2022.	4FE.....
49460Y BF 1	KINETIC CONCEPTS INC TL B.....		03/29/2018.	SINK FUND PAYMENT.....		2,165	2,165	2,154	2,160	11	(6)	0	5	0	2,165	0	0	0	27	02/02/2024.	4FE.....
50226B AD 0	LSF9 ATLANTIS HOLDINGS LLC TL.....		03/29/2018.	SINK FUND PAYMENT.....		3,428	3,428	3,394	3,452	0	(24)	0	(24)	0	3,428	0	0	0	71	05/01/2023.	4FE.....
53226D AD 0	LIGHTHOUSE NETWORK LLC TL.....		03/29/2018.	SINK FUND PAYMENT.....		3,274	3,274	3,258	3,277	0	(2)	0	(2)	0	3,274	0	0	0	50	11/29/2024.	4FE.....
58943P AN 2	MEREDITH CORP TL B.....		03/01/2018.	ROYAL BANK OF CANADA		763,744	759,000	757,103	0	0	1,898	0	1,898	0	759,000	0	4,744	4,744	3,193	01/31/2025.	3FE.....
60646C AC 1	B		12/12/2017.	VARIOUS.....		2,169,878	2,167,162	2,153,650	2,153,630	0	0	0	0	0	2,153,630	0	16,248	16,248	2,060	08/20/2021.	4FE.....
60945L AS 4	MONITRONICS INTERNATIONAL INC TL B2		03/29/2018.	SINK FUND PAYMENT.....		2,383	2,383	2,351	2,372	24	(13)	0	11	0	2,383	0	0	0	43	09/30/2022.	4FE.....
62936D AR 1	OLYMPUS PARTNERS (NPC INTERNATIONAL) TL		02/07/2018.	PRIOR PERIOD INCOME.....		0	0	0	0	0	0	0	0	0	0	0	0	0	327	04/19/2024.	4FE.....
64887R AB 0	NEW TRIDENT HOLDCORP INC TL B.....		02/06/2018.	WELLS FARGO FINANCIAL.....		197,954	289,366	204,003	204,003	0	0	0	0	0	204,003	0	(6,049)	(6,049)	(3,416)	07/31/2019.	5FE.....
67U54B AC 0	OAK PARENT INC TL.....		03/29/2018.	SINK FUND PAYMENT.....		1,753	1,753	1,736	1,658	96	(1)	0	95	0	1,753	0	0	0	27	10/26/2023.	4FE.....
68162R AC 5	WEST CORP (OLYMPUS) TL.....		03/29/2018.	SINK FUND PAYMENT.....		2,422	2,422	2,397	2,431	0	(10)	0	(10)	0	2,422	0	0	0	44	10/10/2024.	3FE.....
68347R AC 3	OPAL ACQUISITION INC TL B.....		03/29/2018.	SINK FUND PAYMENT.....		4,966	4,966	4,919	4,647	319	0	0	319	0	4,966	0	0	0	69	11/27/2020.	4FE.....
69361C AJ 0	PSC INDUSTRIAL OUTSOURCING LP TL B		03/29/2018.	SINK FUND PAYMENT.....		4,951	4,951	4,901	4,986	0	(35)	0	(35)	0	4,951	0	0	0	74	10/11/2024.	4FE.....

QE05 1

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
70476X AC 9	ROMULUS MERGER SUB (PETVET/PEARL INT) TL		02/01/2018	VARIOUS.....		797,014	797,014	795,021	0	0	0	0	0	0	795,021	0	1,993	1,993	52	02/01/2025	4FE.....
70583G AQ 5	PELICAN PRODUCTS INC TL B.....		03/29/2018	SINK FUND PAYMENT.....		3,497	3,497	3,275	3,510	0	(12)	0	(12)	0	3,497	0	0	0	52	04/10/2020	4Z.....
71677H AG 0	PETSMART INC TL B.....		01/31/2018	SINK FUND PAYMENT.....		2,639	2,639	2,616	2,095	535	9	0	544	0	2,639	0	0	0	11	03/11/2022	5FE.....
72108P AL 8	PIKE CORP TL B.....		03/22/2018	SINK FUND PAYMENT.....		404,586	404,586	404,586	404,586	0	0	0	0	0	404,586	0	0	0	4,810	09/20/2024	4FE.....
73172N AB 4	POLYCONCEPT NORTH AMERICA HOLDILNGS TL B		03/29/2018	SINK FUND PAYMENT.....		559	559	561	559	0	0	0	0	0	559	0	0	0	8	08/16/2023	4FE.....
73931D AG 7	POWER PRODUCTS LLC TL 1L.....		02/28/2018	VARIOUS.....		652,959	641,777	638,568	638,575	0	1,607	0	1,607	0	640,182	0	12,777	12,777	8,613	12/20/2022	4FE.....
74274L AC 1	PRIORITY PAYMENT SYSTEMS TL.....		03/29/2018	SINK FUND PAYMENT.....		2,095	2,095	2,053	2,133	0	(38)	0	(38)	0	2,095	0	0	0	35	01/03/2023	4FE.....
74966F AJ 2	JDA SOFTWARE GROUP INC TL.....		03/29/2018	SINK FUND PAYMENT.....		357	357	355	356	0	1	0	1	0	357	0	0	0	4	10/12/2023	4FE.....
75187P AC 5	RAMUNDSEN HOLDINGS LLC TL 1L.....		03/29/2018	SINK FUND PAYMENT.....		1,358	1,358	1,351	1,358	0	0	0	0	0	1,358	0	0	0	20	02/01/2024	4FE.....
76100L AH 5	RESEARCH NOW GROUP INC TL.....		03/29/2018	SINK FUND PAYMENT.....		1,411	1,411	1,343	1,287	0	2	0	2	0	1,411	0	0	0	22	12/20/2024	4FE.....
77051U AB 5	ROBERTSHAW HOLDINGS CORP TL.....		02/28/2018	SINK FUND PAYMENT.....		939,645	939,645	932,598	939,645	0	0	0	0	0	939,645	0	0	0	9,752	08/10/2024	4FE.....
78411E AC 2	SPECIALTYCARE INC TL.....		01/02/2018	SINK FUND PAYMENT.....		253	253	251	252	0	0	0	0	0	253	0	0	0	0	09/01/2023	4FE.....
78453J AC 0	SMG US MIDCO 2 INC TL.....		02/06/2018	VARIOUS.....		830,785	824,600	823,569	0	0	31	0	31	0	823,600	0	7,185	7,185	1,605	01/23/2025	4FE.....
80358T AC 0	SARBACANE BIDCO INC (PROMETRIC) TL		01/24/2018	BARCLAYS CAPITAL.....		208,969	206,900	205,866	0	0	2	0	2	0	205,868	0	3,101	3,101	0	01/29/2025	4FE.....
81733H AB 2	SEQUA CORP TL B.....		03/29/2018	SINK FUND PAYMENT.....		1,444	1,444	1,437	1,444	0	0	0	0	0	1,444	0	0	0	24	11/28/2021	4FE.....
82379W AM 2	SHERIDAN INVEST PARTNERS I TL B2.....		03/29/2018	SINK FUND PAYMENT.....		263	263	217	217	0	0	0	0	0	217	0	46	46	3	10/01/2019	5FE.....
82382F AH 5	SHERIDAN PROD PTNR I-A TL B2.....		03/29/2018	SINK FUND PAYMENT.....		35	35	29	29	0	0	0	0	0	29	0	6	6	0	10/01/2019	5FE.....
82382G AH 3	SHERIDAN PROD PTNR I-M TL B2.....		03/29/2018	SINK FUND PAYMENT.....		21	21	17	17	0	0	0	0	0	17	0	4	4	0	10/01/2019	5FE.....
83547U AG 4	SONNEBORN US LLC TL.....		03/29/2018	SINK FUND PAYMENT.....		6,647	6,647	6,631	6,629	0	18	0	18	0	6,647	0	0	0	62	12/10/2020	4FE.....
83547U AH 2	SONNEBORN BV LLC TL.....		03/29/2018	SINK FUND PAYMENT.....		1,173	1,173	1,170	1,170	0	3	0	3	0	1,173	0	0	0	11	12/10/2020	4FE.....
84763N AD 2	KPEX HOLDINGS INC (SPECTRUM PLASTICS) DD		02/09/2018	SINK FUND PAYMENT.....		74,300	74,300	74,207	0	0	93	0	93	0	74,300	0	0	0	0	01/31/2025	4FE.....
87164G AM 5	SYNIVERSE HOLDINGS INC TL.....		02/09/2018	GOLDMAN SACHS.....		278,800	278,800	276,012	0	0	16	0	16	0	276,028	0	2,772	2,772	0	03/09/2023	4FE.....
87239P AC 8	TXU/TCEH DIP TL C.....		01/31/2018	VARIOUS.....		45,769	45,372	44,919	45,372	0	(323)	0	(323)	0	45,050	0	720	720	1,342	08/04/2023	3FE.....
87239P AD 6	TXU/TCEH DIP TL B.....		01/31/2018	VARIOUS.....		258,275	256,035	253,475	256,035	0	(1,786)	0	(1,786)	0	254,249	0	4,026	4,026	2,749	08/04/2023	3FE.....
87256F AB 0	TKC HOLDINGS INC TL 1L.....		03/29/2018	SINK FUND PAYMENT.....		2,368	2,368	2,356	2,367	0	0	0	0	0	2,368	0	0	0	28	02/01/2023	4FE.....
89677U AB 4	BIOPLAN USA INC TL B.....		03/29/2018	VARIOUS.....		73,690	76,586	64,344	68,924	0	45	0	45	0	68,969	0	4,720	4,720	540	09/23/2021	4FE.....
89778P AB 3	TRUCK HERO INC TL.....		03/29/2018	SINK FUND PAYMENT.....		3,525	3,525	3,490	3,549	1	(25)	0	(24)	0	3,525	0	0	0	50	04/22/2024	4FE.....
90116E AB 7	TWEDDLE GROUP INC TL B.....		03/29/2018	SINK FUND PAYMENT.....		7,600	7,600	7,448	7,506	113	(18)	0	95	0	7,600	0	0	0	145	10/24/2022	4FE.....
90472V AJ 0	UNIFRAX I LLC TL B.....		03/29/2018	SINK FUND PAYMENT.....		977	977	975	978	0	0	0	0	0	977	0	0	0	38	04/04/2024	4FE.....
90980N AG 9	UNITED CENTRAL INDUSTRIAL TL B.....		03/29/2018	SINK FUND PAYMENT.....		3,213	3,213	3,110	3,018	195	0	0	195	0	3,213	0	0	0	71	10/09/2018	5FE.....
92484P AC 0	STARFISH-V MERGER SUB INC TL B.....		03/29/2018	SINK FUND PAYMENT.....		3,989	3,989	3,948	3,924	100	(35)	0	65	0	3,989	0	0	0	67	08/16/2024	4FE.....
92672U AB 3	VIEWPOINT INC TL.....		03/29/2018	SINK FUND PAYMENT.....		918	918	913	921	0	(3)	0	(3)	0	918	0	0	0	14	07/19/2024	4FE.....
92850Q AB 6	LONESTAR GENERATION LLC TL B.....		02/28/2018	SINK FUND PAYMENT.....		2,262	2,262	2,240	2,231	31	0	0	31	0	2,262	0	0	0	11	02/22/2021	4FE.....
948627 AU 8	WEIGHT WATCHERS TL B2.....		03/29/2018	PRIOR PERIOD INCOME.....		0	0	0	0	0	0	0	0	0	0	0	0	0	11,377	04/02/2020	4FE.....
948627 AW 4	WEIGHT WATCHERS INTERNATIONAL TL B		03/29/2018	SINK FUND PAYMENT.....		21,594	21,594	21,162	21,780	0	(186)	0	(186)	0	21,594	0	0	0	1	11/29/2024	4FE.....
97417A AB 6	WINK HOLDCO INC TL.....		11/10/2017	VARIOUS.....		639,975	636,000	634,410	634,447	0	14	0	14	0	634,461	0	5,514	5,514	1,319	12/02/2024	4FE.....
97654Q AE 7	WIRECO WORLDGROUP INC TL.....		03/29/2018	SINK FUND PAYMENT.....		2,773	2,773	2,745	2,773	0	0	0	0	0	2,773	0	0	0	48	09/29/2023	5FE.....

QE052

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
97654Y AB 6	WIREFATH HOME SYSTEMS LLC TL...		03/29/2018	SINK FUND PAYMENT.....	.....	1,634	1,634	1,625	1,642	.....0	.....(8)	.....0	.....(8)	.....0	.....1,634	.....0	.....0	.....0	.....26	08/05/2024	4FE.....
98411K AB 8	XEROX BUSINESS SERVICES LLC TL B		02/16/2018	VARIOUS.....	.....	482,344	478,754	478,754	478,754	.....0	.....0	.....0	.....0	.....0	478,754	.....0	3,591	3,591	3,730	12/07/2023	3FE.....
99B022 67 3	EXPRO FINSERVICES SARL DD.....		02/05/2018	SINK FUND PAYMENT.....	.....	162,882	162,882	159,624	159,698	.....0	.....0	.....0	.....0	.....0	159,698	.....0	3,183	3,183	5,332	06/18/2019	4FE.....
BL2386 28 4	INTERNAP CORP TL.....		03/29/2018	SINK FUND PAYMENT.....	.....	2,829	2,829	2,818	2,279	.....0	.....(13)	.....0	.....(13)	.....0	2,829	.....0	.....0	.....0	44	04/06/2022	4FE.....
BL2493 49 4	BIG RIVER STEEL LLC TL B.....		03/29/2018	VARIOUS.....	.....	238,036	235,690	233,333	235,703	.....0	.....(14)	.....0	.....(14)	.....0	235,690	.....0	2,346	2,346	(409)	08/23/2023	4FE.....
BL2572 18 0	WORLDSTRIDES TL B DD.....		01/05/2018	SINK FUND PAYMENT.....	.....	78,955	78,955	78,758	78,758	.....0	.....197	.....0	.....197	.....0	78,955	.....0	.....0	.....0	.....0	12/08/2024	4FE.....
P6981X AB 6	MRO HOLDINGS INC TL.....		03/29/2018	SINK FUND PAYMENT.....	.....	1,834	1,834	1,816	1,851	.....0	.....(16)	.....0	.....(16)	.....0	1,834	.....0	.....0	.....0	32	10/25/2023	4FE.....
C2088H AB 6	CAN AM CONSTRUCTION INC/CANADA TL B	A	03/29/2018	SINK FUND PAYMENT.....	.....	1,329	1,329	1,289	1,358	.....0	.....(30)	.....0	.....(30)	.....0	1,329	.....0	.....0	.....0	24	07/01/2024	4FE.....
C7030J AB 0	OSUM PRODUCTION CORP TL B.....	A	03/29/2018	SINK FUND PAYMENT.....	.....	1,880	1,880	808	808	.....0	.....0	.....0	.....0	.....0	808	.....0	1,072	1,072	34	07/31/2020	5FE.....
C8177P AC 5	SANDVINE CORP TL B.....	A	03/29/2018	SINK FUND PAYMENT.....	.....	629	629	591	639	.....2	.....(12)	.....0	.....(10)	.....0	629	.....0	.....0	.....0	12	09/21/2022	4FE.....
00110# AC 7	AES PUERTO RICO.....	D	03/23/2018	SINK FUND PAYMENT.....	.....	403,417	403,417	0	0	.....0	.....0	.....0	.....0	.....0	0	.....0	403,417	403,417	7,702	12/31/2018	6Z.....
00215K AF 3	ASP CHROMAFLO DUTCH I BV TL B2...	D	02/22/2018	VARIOUS.....	.....	216,788	215,710	214,631	215,710	.....0	.....(1,079)	.....0	.....(1,079)	.....0	214,631	.....0	2,157	2,157	2,231	11/20/2023	4FE.....
99B021 24 6	AES PUERTO RICO.....	D	03/23/2018	SINK FUND PAYMENT.....	.....	403,417	403,417	0	0	.....0	.....0	.....0	.....0	.....0	0	.....0	403,417	403,417	13,050	12/31/2018	6Z.....
BL2465 21 1	ARCHROMA FINANCE SARL TL B2.....	D	03/29/2018	SINK FUND PAYMENT.....	.....	2,402	2,402	2,393	2,064	.....0	.....(6)	.....0	.....(6)	.....0	2,402	.....0	.....0	.....0	33	08/12/2024	4FE.....
L2968E AB 8	ENDO LUXEMBOURG TL B.....	D	03/29/2018	SINK FUND PAYMENT.....	.....	1,552	1,552	1,544	1,552	.....0	.....0	.....0	.....0	.....0	1,552	.....0	.....0	.....0	23	04/29/2024	3FE.....
L3434L AC 4	EVERGREEN SKILLS LUX SARL TL.....	D	01/19/2018	VARIOUS.....	.....	152,686	156,400	153,272	150,255	.....6,145	.....0	.....0	.....6,145	.....0	156,400	.....0	(3,715)	(3,715)	892	04/28/2021	4FE.....
L3462M AB 9	EXPRO FINSERVICES SARL TL B.....	D	02/05/2018	REORGANIZATION.....	.....	1,204,519	1,975,599	1,150,786	1,150,786	.....0	.....0	.....0	.....0	.....0	1,150,786	.....0	53,732	53,732	21	09/02/2021	6FE.....
3899999	Total - Bonds - Industrial and Miscellaneous.....				.....	17,911,704	18,727,072	16,898,548	12,713,015	.....15,506	.....(1,680)	.....0	.....13,826	.....0	16,951,802	.....0	959,901	959,901	129,296	XXX	XXX
8399997	Total - Bonds - Part 4.....				.....	17,954,096	18,769,464	16,942,762	12,751,161	.....15,506	.....(1,696)	.....0	.....13,810	.....0	16,994,194	.....0	959,901	959,901	136,678	XXX	XXX
8399999	Total - Bonds.....				.....	17,954,096	18,769,464	16,942,762	12,751,161	.....15,506	.....(1,696)	.....0	.....13,810	.....0	16,994,194	.....0	959,901	959,901	136,678	XXX	XXX
Preferred Stocks - Industrial and Miscellaneous																					
G0450A 20 4	ARCH CAPITAL GROUP LTD.....	D	01/02/2018	SECURITY CALLED BY ISSUER at 25.000	.....	30,624,000	765,600	25.00	780,534	765,294	15,241	0	15,241	0	780,535	0	(14,934)	(14,934)	748,183	XXX	P2UFE.....
8499999	Total - Preferred Stocks - Industrial and Miscellaneous.....				.....	765,600	XXX	780,534	765,294	15,241	0	0	15,241	0	780,535	0	(14,934)	(14,934)	748,183	XXX	XXX
8999997	Total - Preferred Stocks - Part 4.....				.....	765,600	XXX	780,534	765,294	15,241	0	0	15,241	0	780,535	0	(14,934)	(14,934)	748,183	XXX	XXX
8999999	Total - Preferred Stocks.....				.....	765,600	XXX	780,534	765,294	15,241	0	0	15,241	0	780,535	0	(14,934)	(14,934)	748,183	XXX	XXX
9899999	Total - Preferred and Common Stocks.....				.....	765,600	XXX	780,534	765,294	15,241	0	0	15,241	0	780,535	0	(14,934)	(14,934)	748,183	XXX	XXX
9999999	Total - Bonds, Preferred and Common Stocks.....				.....	18,719,696	XXX	17,723,296	13,516,455	30,747	(1,696)	0	29,051	0	17,774,729	0	944,967	944,967	884,861	XXX	XXX

QE05.3

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues:0.

Sch. DB - Pt. A - Sn. 1
NONE

Sch. DB - Pt. B - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 2
NONE

Sch. DL - Pt. 1
NONE

Sch. DL - Pt. 2
NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
Open Depositories								
Keybank, N.A.....	Cleveland OH.....	.....0.000	.....0	.....0	.....(20,804,200)	.....(29,308,057)	.....(21,991,134)	XXX
Federal Home Loan Bank.....	Cincinnati, OH.....	.....0.000	.....0	.....0	.....292,752	.....293,043	.....281,448	XXX
US Bank.....	Boston, MA.....	.....0.000	.....0	.....0	.....233,360	.....1,855,428	.....716,222	XXX
US Bank.....	Washington, DC.....	.....0.000	.....0	.....0	.....3,261,494	.....1,890,000	.....3,090,000	XXX
Suntrust Bank.....	Atlanta, GA.....	.....0.000	.....0	.....0	.....0	.....0	.....130,326	XXX
Conduent Bank.....	Quincy, MA.....	.....0.000	.....0	.....0	.....700,000	.....700,000	.....700,000	XXX
0199999. Total Open Depositories.....	XXX	XXX	.....0	.....0	.....(16,316,594)	.....(24,569,586)	.....(17,073,138)	XXX
0399999. Total Cash on Deposit.....	XXX	XXX	.....0	.....0	.....(16,316,594)	.....(24,569,586)	.....(17,073,138)	XXX
0599999. Total Cash.....	XXX	XXX	.....0	.....0	.....(16,316,594)	.....(24,569,586)	.....(17,073,138)	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Amount Received During Year
Bonds - Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations								
	KEYBANK NATIONAL ASSOCIATION REPO.....		03/30/2018.....	0.001	04/02/2018.....	77,247,500	.4	.0
3299999	Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations.....					77,247,500	.4	.0
3899999	Total - Industrial & Miscellaneous (Unaffiliated).....					77,247,500	.4	.0
Total Bonds								
7799999	Subtotals - Issuer Obligations.....					77,247,500	.4	.0
8399999	Subtotals - Bonds.....					77,247,500	.4	.0
Exempt Money Market Mutual Funds as Identified by the SVO								
60934N 50 0	FEDERATED TREASURY OBLIGA-IS.....		03/15/2018.....	0.000		1,023,152	.0	.0
94975H 31 2	WELLS FARGO ADV TR PL MM-SVC.....		02/16/2018.....	0.000		3,011,700	.0	2,572
8599999	Total - Exempt Money Market Mutual Funds as Identified by the SVO.....					4,034,852	.0	2,572
8899999	Total - Cash Equivalents.....					81,282,352	.4	2,572

QE13



SUPPLEMENT "A" TO SCHEDULE T

**EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN
ALLOCATED BY STATES AND TERRITORIES**

Designate the type of health care providers reported on this page.

Physicians - Including Surgeons and Osteopaths

States, Etc.	1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid		5 Direct Losses Incurred	Direct Losses Unpaid		8 Direct Losses Incurred But Not Reported
			3 Amount	4 Number of Claims		6 Amount Reported	7 Number of Claims	
1. Alabama.....AL	10,850	12,509	40,000	1	(23,323)	.0	.0	0
2. Alaska.....AK	0	0	0	0	0	0	0	0
3. Arizona.....AZ	29,891	20,685	170,000	1	(93,680)	.1	.1	0
4. Arkansas.....AR	0	24,134	0	0	(66,530)	0	0	0
5. California.....CA	176,530	181,548	137,500	2	(408,859)	535,002	14	0
6. Colorado.....CO	0	13,208	0	0	(37,869)	0	0	0
7. Connecticut.....CT	7,398	1,824	0	0	(49,737)	0	0	0
8. Delaware.....DE	0	2,338	0	0	(6,641)	0	0	0
9. District of Columbia.....DC	0	0	0	0	0	0	0	0
10. Florida.....FL	0	1,136	0	0	(15,446)	0	0	0
11. Georgia.....GA	57,809	34,088	0	0	(105,993)	10,000	1	0
12. Hawaii.....HI	0	0	0	0	0	0	0	0
13. Idaho.....ID	0	1,352	0	0	(3,833)	0	0	0
14. Illinois.....IL	117	7,068	0	0	(39,916)	0	0	0
15. Indiana.....IN	0	0	0	0	0	0	0	0
16. Iowa.....IA	0	777	0	0	(7,561)	0	0	0
17. Kansas.....KS	0	0	0	0	0	0	0	0
18. Kentucky.....KY	0	0	0	0	(5,649)	0	0	0
19. Louisiana.....LA	0	1,507	0	0	(16,091)	0	0	0
20. Maine.....ME	0	2,111	0	0	(5,983)	0	0	0
21. Maryland.....MD	81,848	34,174	0	0	(108,363)	0	0	0
22. Massachusetts.....MA	0	740	0	0	(316)	0	0	0
23. Michigan.....MI	10,190	15,965	0	0	(42,002)	2,500	1	0
24. Minnesota.....MN	0	2,328	0	0	(6,421)	0	0	0
25. Mississippi.....MS	11,888	2,931	0	0	(9,608)	0	0	0
26. Missouri.....MO	0	3,386	0	0	(20,693)	15,000	1	0
27. Montana.....MT	0	0	0	0	0	0	0	0
28. Nebraska.....NE	0	1,603	0	0	(4,543)	0	0	0
29. Nevada.....NV	0	0	0	0	0	0	0	0
30. New Hampshire.....NH	0	0	0	0	0	0	0	0
31. New Jersey.....NJ	13,757	5,634	0	0	11,745	72,500	4	0
32. New Mexico.....NM	0	8,934	0	0	(14,056)	0	0	0
33. New York.....NY	0	0	0	0	0	0	0	0
34. North Carolina.....NC	12,142	12,172	0	0	(33,287)	0	0	0
35. North Dakota.....ND	0	0	0	0	0	0	0	0
36. Ohio.....OH	0	0	0	0	0	0	0	0
37. Oklahoma.....OK	(3,000)	744	0	0	512,430	850,000	2	0
38. Oregon.....OR	5,163	2,179	0	0	(15,342)	0	0	0
39. Pennsylvania.....PA	0	0	0	0	0	0	0	0
40. Rhode Island.....RI	0	0	0	0	0	0	0	0
41. South Carolina.....SC	0	16,100	0	0	(25,813)	0	0	0
42. South Dakota.....SD	0	0	0	0	0	0	0	0
43. Tennessee.....TN	35,700	30,157	0	0	(92,475)	0	0	0
44. Texas.....TX	58,161	33,542	0	0	(56,072)	15,000	1	0
45. Utah.....UT	0	2,582	0	0	(2,281)	0	0	0
46. Vermont.....VT	0	0	0	0	0	0	0	0
47. Virginia.....VA	25,390	29,049	0	0	(80,600)	0	0	0
48. Washington.....WA	18,797	5,680	0	0	(12,465)	0	0	0
49. West Virginia.....WV	0	0	0	0	0	0	0	0
50. Wisconsin.....WI	0	0	0	0	0	0	0	0
51. Wyoming.....WY	0	1,270	0	0	(3,601)	0	0	0
52. American Samoa.....AS	0	0	0	0	0	0	0	0
53. Guam.....GU	0	0	0	0	0	0	0	0
54. Puerto Rico.....PR	0	0	0	0	0	0	0	0
55. US Virgin Islands.....VI	0	0	0	0	0	0	0	0
56. Northern Mariana Islands.....MP	0	0	0	0	0	0	0	0
57. Canada.....CAN	0	0	0	0	0	0	0	0
58. Aggregate Other Alien.....OT	0	0	0	0	0	0	0	0
59. Totals.....	552,631	513,455	347,500	4	(890,874)	1,500,003	25	0

DETAILS OF WRITE-INS

58001.....	0	0	0	0	0	0	0	0
58002.....	0	0	0	0	0	0	0	0
58003.....	0	0	0	0	0	0	0	0
58998. Summary of remaining write-ins for Line 58 from overflow page.....	0	0	0	0	0	0	0	0
58999. Totals (Lines 58001 thru 58003+ 58998) (Line 58 above).....	0	0	0	0	0	0	0	0

**Supp. A to Sch. T
NONE**

**Supp. A to Sch. T
NONE**



SUPPLEMENT "A" TO SCHEDULE T

**EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN
ALLOCATED BY STATES AND TERRITORIES**

Designate the type of health care providers reported on this page.

Other Health Care Facilities

States, Etc.	1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid		5 Direct Losses Incurred	Direct Losses Unpaid		8 Direct Losses Incurred But Not Reported
			3 Amount	4 Number of Claims		6 Amount Reported	7 Number of Claims	
1. Alabama.....AL	27,230	8,946	0	0	1,886	0	0	20,465
2. Alaska.....AK	17,129	5,124	0	0	4,485	0	0	8,583
3. Arizona.....AZ	12,413	15,626	0	0	619	50,000	1	33,266
4. Arkansas.....AR	0	4,775	0	0	3,210	0	0	8,000
5. California.....CA	3,828,111	1,371,222	1,866,581	12	1,622,988	3,445,001	54	2,324,299
6. Colorado.....CO	10,187	8,389	0	0	5,444	0	0	14,053
7. Connecticut.....CT	24,843	10,083	0	0	1,702	25,000	2	16,932
8. Delaware.....DE	945	233	0	0	390	0	0	390
9. District of Columbia.....DC	2,736	4,568	0	0	4,419	0	0	7,653
10. Florida.....FL	149,687	72,045	0	0	69,677	17,001	3	126,568
11. Georgia.....GA	14,045	25,130	0	0	18,659	0	0	60,060
12. Hawaii.....HI	0	998	(2,500)	1	(1,960)	0	0	1,672
13. Idaho.....ID	7,834	10,735	0	0	(573)	0	0	19,892
14. Illinois.....IL	4,066,220	952,620	25,000	1	1,743,346	430,000	13	1,595,785
15. Indiana.....IN	7,785	4,911	0	0	3,209	0	0	8,226
16. Iowa.....IA	0	0	0	0	(934)	0	0	0
17. Kansas.....KS	0	1,468	0	0	(215)	0	0	2,459
18. Kentucky.....KY	782,106	115,667	0	0	191,553	2,500	0	193,761
19. Louisiana.....LA	9,076	6,055	0	0	2,964	0	0	10,143
20. Maine.....ME	2,640	9,620	(2,500)	1	6,585	0	0	16,115
21. Maryland.....MD	9,707	17,699	0	0	36,269	25,000	1	29,648
22. Massachusetts.....MA	12,926	9,409	0	0	6,865	0	0	23,778
23. Michigan.....MI	5,409	5,875	0	0	1,121	0	0	9,841
24. Minnesota.....MN	38,763	17,163	0	0	14,581	1	1	28,750
25. Mississippi.....MS	(118)	9,496	0	0	7,521	0	0	15,907
26. Missouri.....MO	293,402	119,672	0	0	167,851	25,000	1	207,466
27. Montana.....MT	16,346	5,550	0	0	3,476	125,000	2	9,296
28. Nebraska.....NE	750	6,985	0	0	5,548	0	0	11,701
29. Nevada.....NV	0	6,257	0	0	3,939	0	0	10,481
30. New Hampshire.....NH	0	3,453	0	0	4,160	0	0	5,784
31. New Jersey.....NJ	28,839	55,226	0	0	65,676	62,500	4	132,624
32. New Mexico.....NM	232	1,450	0	0	1,096	100	1	2,428
33. New York.....NY	319,316	153,544	0	0	361,769	477,856	19	257,210
34. North Carolina.....NC	3,405	10,165	0	0	94,679	87,500	1	17,027
35. North Dakota.....ND	0	2,330	0	0	(39)	0	0	3,903
36. Ohio.....OH	0	0	0	0	0	0	0	0
37. Oklahoma.....OK	(12,504)	63,500	0	0	43,938	525,000	3	106,372
38. Oregon.....OR	23,679	6,596	0	0	4,797	50,000	1	11,050
39. Pennsylvania.....PA	37,389	28,233	0	0	26,030	0	0	55,937
40. Rhode Island.....RI	0	6,025	0	0	20,265	15,000	0	10,093
41. South Carolina.....SC	242	7,013	0	0	(731)	0	0	13,192
42. South Dakota.....SD	0	5,242	0	0	4,826	0	0	8,782
43. Tennessee.....TN	98,742	40,424	0	0	39,894	80,000	3	67,717
44. Texas.....TX	23,484	28,016	0	0	25,804	15,000	1	46,931
45. Utah.....UT	34,527	42,682	0	0	45,952	5,000	1	71,500
46. Vermont.....VT	8,741	4,536	0	0	5,812	100,000	1	7,599
47. Virginia.....VA	14,094	12,033	0	0	(4,971)	0	0	20,157
48. Washington.....WA	15,508	31,586	0	0	16,626	1,500	1	85,866
49. West Virginia.....WV	0	0	0	0	0	0	0	0
50. Wisconsin.....WI	66,485	22,133	0	0	14,946	75,000	1	42,147
51. Wyoming.....WY	0	594	0	0	588	0	0	994
52. American Samoa.....AS	0	0	0	0	0	0	0	0
53. Guam.....GU	0	0	0	0	0	0	0	0
54. Puerto Rico.....PR	0	0	0	0	0	0	0	0
55. US Virgin Islands.....VI	0	0	0	0	0	0	0	0
56. Northern Mariana Islands.....MP	0	0	0	0	0	0	0	0
57. Canada.....CAN	0	0	0	0	0	0	0	0
58. Aggregate Other Alien.....OT	0	0	0	0	0	0	0	0
59. Totals.....	10,002,351	3,351,102	1,886,581	15	4,695,742	5,638,959	115	5,782,503

DETAILS OF WRITE-INS

58001.....	0	0	0	0	0	0	0	0
58002.....	0	0	0	0	0	0	0	0
58003.....	0	0	0	0	0	0	0	0
58998. Summary of remaining write-ins for Line 58 from overflow page.....	0	0	0	0	0	0	0	0
58999. Totals (Lines 58001 thru 58003+ 58998) (Line 58 above).....	0	0	0	0	0	0	0	0

Overflow Page for Write-Ins

NONE