



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF MARCH 31, 2018

OF THE CONDITION AND AFFAIRS OF THE

THE CINCINNATI INSURANCE COMPANY

NAIC Group Code 0244 (Current) 0244 (Prior) NAIC Company Code 10677 Employer's ID Number 31-0542366

Organized under the Laws of OHIO, State of Domicile or Port of Entry OH

Country of Domicile United States of America

Incorporated/Organized 08/02/1950 Commenced Business 01/23/1951

Statutory Home Office 6200 SOUTH GILMORE ROAD, FAIRFIELD, OH, US 45014-5141

Main Administrative Office 6200 SOUTH GILMORE ROAD, FAIRFIELD, OH, US 45014-5141

Mail Address P.O. BOX 145496, CINCINNATI, OH, US 45250-5496

Primary Location of Books and Records 6200 SOUTH GILMORE ROAD, FAIRFIELD, OH, US 45014-5141

Internet Website Address WWW.CINFIN.COM

Statutory Statement Contact CHRISTINA SCHERPENBERG, christina\_scherpenberg@cinfin.com

OFFICERS

CHIEF EXECUTIVE OFFICER, PRESIDENT STEVEN JUSTUS JOHNSTON
CHIEF FINANCIAL OFFICER, SENIOR VICE PRESIDENT MICHAEL JAMES SEWELL
SENIOR VICE PRESIDENT, TREASURER THERESA ANN HOFFER

OTHER

TERESA CURRIN CRACAS, SENIOR VICE PRESIDENT
MARTIN FRANCIS HOLLENBECK, SENIOR VICE PRESIDENT
MARTIN JOSEPH MULLEN, SENIOR VICE PRESIDENT
WILLIAM HAROLD VAN DEN HEUVEL, SENIOR VICE PRESIDENT
DONALD JOSEPH DOYLE JR, SENIOR VICE PRESIDENT
JOHN SCOTT KELLINGTON, SENIOR VICE PRESIDENT
JACOB FERDINAND SCHERER, EXECUTIVE VICE PRESIDENT
SEAN MICHAEL GIVLER, SENIOR VICE PRESIDENT
LISA ANNE LOVE, SENIOR VICE PRESIDENT, CORPORATE SECRETARY
STEPHEN MICHAEL SPRAY, SENIOR VICE PRESIDENT

DIRECTORS OR TRUSTEES

WILLIAM FORREST BAHL
DONALD JOSEPH DOYLE JR
STEVEN JUSTUS JOHNSTON
WILLIAM RODNEY MCMULLEN
JACOB FERDINAND SCHERER
STEPHEN MICHAEL SPRAY
WILLIAM HAROLD VAN DEN HEUVEL
GREGORY THOMAS BIER
SEAN MICHAEL GIVLER
JOHN SCOTT KELLINGTON
MARTIN JOSEPH MULLEN
THOMAS REID SCHIFF
KENNETH WILLIAM STECHER
LARRY RUSSEL WEBB
TERESA CURRIN CRACAS
MARTIN FRANCIS HOLLENBECK
LISA ANNE LOVE
DAVID PAUL OSBORN
MICHAEL JAMES SEWELL
JOHN FREDERICK STEELE JR

State of OHIO
County of BUTLER SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

STEVEN J. JOHNSTON
CHIEF EXECUTIVE OFFICER, PRESIDENT

MICHAEL J. SEWELL
CHIEF FINANCIAL OFFICER, SENIOR VICE PRESIDENT

THERESA A. HOFFER
SENIOR VICE PRESIDENT, TREASURER

Subscribed and sworn to before me this 7TH day of MAY 2018

- a. Is this an original filing? Yes [ X ] No [ ]
b. If no,
1. State the amendment number.....
2. Date filed .....05/15/2018
3. Number of pages attached.....

STATEMENT AS OF MARCH 31, 2018 OF THE THE CINCINNATI INSURANCE COMPANY

**ASSETS**

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds .....	5,997,903,408		5,997,903,408	5,974,885,992
2. Stocks:				
2.1 Preferred stocks .....	170,429,315		170,429,315	174,555,523
2.2 Common stocks .....	4,433,055,521		4,433,055,521	4,602,653,069
3. Mortgage loans on real estate:				
3.1 First liens .....				
3.2 Other than first liens.....				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances) .....	8,687,661		8,687,661	8,746,277
4.2 Properties held for the production of income (less \$ ..... encumbrances) .....				
4.3 Properties held for sale (less \$ ..... encumbrances) .....				
5. Cash (\$ .....308,738,398 ), cash equivalents (\$ ..... ) and short-term investments (\$ ..... ) .....	308,738,398		308,738,398	339,349,633
6. Contract loans (including \$ ..... premium notes) .....				
7. Derivatives .....				
8. Other invested assets .....	104,086,190		104,086,190	107,728,709
9. Receivables for securities .....	10,258,593		10,258,593	10,734,562
10. Securities lending reinvested collateral assets .....				
11. Aggregate write-ins for invested assets .....				
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	11,033,159,086		11,033,159,086	11,218,653,765
13. Title plants less \$ ..... charged off (for Title insurers only) .....				
14. Investment income due and accrued .....	69,915,072		69,915,072	76,842,842
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	334,735,028	12,499,203	322,235,825	332,235,844
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ .....32,895,506 earned but unbilled premiums) .....	1,290,169,881	3,289,551	1,286,880,331	1,245,594,932
15.3 Accrued retrospective premiums (\$ ..... ) and contracts subject to redetermination (\$ ..... ) .....				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	21,717,736	2,882	21,714,854	11,174,394
16.2 Funds held by or deposited with reinsured companies .....	9,726,262		9,726,262	10,571,549
16.3 Other amounts receivable under reinsurance contracts .....				
17. Amounts receivable relating to uninsured plans .....				
18.1 Current federal and foreign income tax recoverable and interest thereon .....				
18.2 Net deferred tax asset .....				
19. Guaranty funds receivable or on deposit .....				
20. Electronic data processing equipment and software .....	16,147,891	16,014,427	133,464	168,620
21. Furniture and equipment, including health care delivery assets (\$ ..... ) .....	7,766,996	7,766,996		
22. Net adjustment in assets and liabilities due to foreign exchange rates .....				
23. Receivables from parent, subsidiaries and affiliates .....	27,931,645		27,931,645	7,228,113
24. Health care (\$ ..... ) and other amounts receivable .....				
25. Aggregate write-ins for other than invested assets .....	45,778,262	36,637,209	9,141,053	12,409,346
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	12,857,047,861	76,210,267	12,780,837,593	12,914,879,406
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....				
28. Total (Lines 26 and 27)	12,857,047,861	76,210,267	12,780,837,593	12,914,879,406
<b>DETAILS OF WRITE-INS</b>				
1101. ....				
1102. ....				
1103. ....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501. Equities and Deposits in Pools and Associations .....	8,950,677		8,950,677	9,863,641
2502. Miscellaneous Receivables .....	36,827,585	36,637,209	190,376	2,545,705
2503. ....				
2598. Summary of remaining write-ins for Line 25 from overflow page .....				
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	45,778,262	36,637,209	9,141,053	12,409,346

STATEMENT AS OF MARCH 31, 2018 OF THE THE CINCINNATI INSURANCE COMPANY  
**LIABILITIES, SURPLUS AND OTHER FUNDS**

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ ..... 504,880,473 ) .....	3,837,599,303	3,756,045,932
2. Reinsurance payable on paid losses and loss adjustment expenses .....	77,850,536	51,231,287
3. Loss adjustment expenses .....	1,010,527,850	1,020,946,599
4. Commissions payable, contingent commissions and other similar charges .....	79,932,762	138,914,879
5. Other expenses (excluding taxes, licenses and fees) .....	27,135,115	59,607,761
6. Taxes, licenses and fees (excluding federal and foreign income taxes) .....	21,026,502	23,984,576
7.1 Current federal and foreign income taxes (including \$ ..... 8,536,747 on realized capital gains (losses)) .....	29,818,140	8,048,183
7.2 Net deferred tax liability .....	156,356,983	193,150,180
8. Borrowed money \$ ..... and interest thereon \$ .....		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ ..... 19,848,003 and including warranty reserves of \$ ..... and accrued accident and health experience rating refunds including \$ ..... for medical loss ratio rebate per the Public Health Service Act) .....	2,331,759,029	2,279,405,281
10. Advance premium .....	15,807,191	18,645,396
11. Dividends declared and unpaid:		
11.1 Stockholders .....	100,000,000	100,000,000
11.2 Policyholders .....	13,880,000	13,290,000
12. Ceded reinsurance premiums payable (net of ceding commissions) .....	5,991,404	15,077,157
13. Funds held by company under reinsurance treaties .....		
14. Amounts withheld or retained by company for account of others .....	47,664,191	71,507,409
15. Remittances and items not allocated .....	245,889	341,410
16. Provision for reinsurance (including \$ ..... certified) .....	332,875	332,875
17. Net adjustments in assets and liabilities due to foreign exchange rates .....		
18. Drafts outstanding .....		
19. Payable to parent, subsidiaries and affiliates .....	7,453,067	16,243,069
20. Derivatives .....		
21. Payable for securities .....	13,429,829	1,973,481
22. Payable for securities lending .....		
23. Liability for amounts held under uninsured plans .....		
24. Capital notes \$ ..... and interest thereon \$ .....		
25. Aggregate write-ins for liabilities .....	11,000,986	52,568,100
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25) .....	7,787,811,653	7,821,313,577
27. Protected cell liabilities .....		
28. Total liabilities (Lines 26 and 27) .....	7,787,811,653	7,821,313,577
29. Aggregate write-ins for special surplus funds .....		
30. Common capital stock .....	3,586,355	3,586,355
31. Preferred capital stock .....		
32. Aggregate write-ins for other than special surplus funds .....		
33. Surplus notes .....		
34. Gross paid in and contributed surplus .....	363,410,416	363,410,416
35. Unassigned funds (surplus) .....	4,626,029,169	4,726,569,058
36. Less treasury stock, at cost:		
36.1 ..... shares common (value included in Line 30 \$ ..... ) .....		
36.2 ..... shares preferred (value included in Line 31 \$ ..... ) .....		
37. Surplus as regards policyholders (Lines 29 to 35, less 36) .....	4,993,025,940	5,093,565,829
38. Totals (Page 2, Line 28, Col. 3)	12,780,837,593	12,914,879,406
<b>DETAILS OF WRITE-INS</b>		
2501. Accounts Payable — Other .....	11,000,986	52,568,100
2502. ....		
2503. ....		
2598. Summary of remaining write-ins for Line 25 from overflow page .....		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	11,000,986	52,568,100
2901. ....		
2902. ....		
2903. ....		
2998. Summary of remaining write-ins for Line 29 from overflow page .....		
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)		
3201. ....		
3202. ....		
3203. ....		
3298. Summary of remaining write-ins for Line 32 from overflow page .....		
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)		

## STATEMENT AS OF MARCH 31, 2018 OF THE THE CINCINNATI INSURANCE COMPANY

**STATEMENT OF INCOME**

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
<b>UNDERWRITING INCOME</b>			
1. Premiums earned:			
1.1 Direct (written \$ .....963,500,464 )	960,456,338	925,526,186	3,761,705,064
1.2 Assumed (written \$ .....27,422,544 )	227,359,403	219,164,984	915,324,195
1.3 Ceded (written \$ .....36,993,264 )	39,478,622	38,090,193	159,872,805
1.4 Net (written \$ .....953,929,744 )	1,148,337,118	1,106,600,977	4,517,156,454
<b>DEDUCTIONS:</b>			
2. Losses incurred (current accident year \$ .....672,224,437 ):			
2.1 Direct .....	520,151,726	532,928,801	1,999,270,729
2.2 Assumed .....	137,554,802	122,161,297	496,764,877
2.3 Ceded .....	5,997,714	14,450,183	(43,920,019)
2.4 Net .....	651,708,815	640,639,915	2,539,955,625
3. Loss adjustment expenses incurred .....	117,995,074	133,404,702	511,283,002
4. Other underwriting expenses incurred .....	365,281,047	353,748,216	1,412,331,364
5. Aggregate write-ins for underwriting deductions .....			
6. Total underwriting deductions (Lines 2 through 5) .....	1,134,984,935	1,127,792,832	4,463,569,990
7. Net income of protected cells .....			
8. Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7) .....	13,352,183	(21,191,855)	53,586,463
<b>INVESTMENT INCOME</b>			
9. Net investment income earned .....	107,549,037	97,187,126	366,179,790
10. Net realized capital gains (losses) less capital gains tax of \$ .....6,021,751	31,384,412	75,122,626	71,441,293
11. Net investment gain (loss) (Lines 9 + 10) .....	138,933,449	172,309,752	437,621,082
<b>OTHER INCOME</b>			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ .....281,706 amount charged off \$ .....876,873 ) .....	(595,167)	(653,026)	(2,590,483)
13. Finance and service charges not included in premiums .....	2,440,480	2,459,665	9,700,550
14. Aggregate write-ins for miscellaneous income .....	1,278,694	847,404	1,804,981
15. Total other income (Lines 12 through 14) .....	3,124,007	2,654,044	8,915,048
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15) .....	155,409,639	153,771,941	500,122,593
17. Dividends to policyholders .....	3,772,721	3,392,017	13,674,990
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17) .....	151,636,918	150,379,924	486,447,603
19. Federal and foreign income taxes incurred .....	15,877,568	2,842,489	85,220,627
20. Net income (Line 18 minus Line 19)(to Line 22) .....	135,759,349	147,537,434	401,226,975
<b>CAPITAL AND SURPLUS ACCOUNT</b>			
21. Surplus as regards policyholders, December 31 prior year .....	5,093,565,829	4,685,961,515	4,685,961,515
22. Net income (from Line 20) .....	135,759,349	147,537,434	401,226,975
23. Net transfers (to) from Protected Cell accounts .....			
24. Change in net unrealized capital gains (losses) less capital gains tax of \$ .....(34,207,280)	(134,956,738)	39,615,190	628,551,445
25. Change in net unrealized foreign exchange capital gain (loss) .....			
26. Change in net deferred income tax .....	2,585,918	(16,184,360)	(140,470,133)
27. Change in nonadmitted assets .....	(3,928,420)	(3,592,211)	(16,373,326)
28. Change in provision for reinsurance .....			(330,645)
29. Change in surplus notes .....			
30. Surplus (contributed to) withdrawn from protected cells .....			
31. Cumulative effect of changes in accounting principles .....			
32. Capital changes:			
32.1 Paid in .....			
32.2 Transferred from surplus (Stock Dividend) .....			
32.3 Transferred to surplus .....			
33. Surplus adjustments:			
33.1 Paid in .....			
33.2 Transferred to capital (Stock Dividend) .....			
33.3 Transferred from capital .....			
34. Net remittances from or (to) Home Office .....			
35. Dividends to stockholders .....	(100,000,000)	(90,000,000)	(465,000,000)
36. Change in treasury stock .....			
37. Aggregate write-ins for gains and losses in surplus .....			
38. Change in surplus as regards policyholders (Lines 22 through 37) .....	(100,539,890)	77,376,053	407,604,315
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38) .....	4,993,025,940	4,763,337,568	5,093,565,829
<b>DETAILS OF WRITE-INS</b>			
0501. ....			
0502. ....			
0503. ....			
0598. Summary of remaining write-ins for Line 5 from overflow page .....			
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above) .....			
1401. Collection Fees .....	312,745	297,404	1,254,431
1402. Miscellaneous Interest .....	965,948	550,000	550,550
1403. ....			
1498. Summary of remaining write-ins for Line 14 from overflow page .....			
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above) .....	1,278,694	847,404	1,804,981
3701. ....			
3702. ....			
3703. ....			
3798. Summary of remaining write-ins for Line 37 from overflow page .....			
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above) .....			

## STATEMENT AS OF MARCH 31, 2018 OF THE THE CINCINNATI INSURANCE COMPANY

**CASH FLOW**

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>Cash from Operations</b>			
1. Premiums collected net of reinsurance .....	1,149,764,923	1,107,639,772	4,570,894,219
2. Net investment income .....	120,085,995	105,885,925	384,647,017
3. Miscellaneous income .....	3,969,090	1,430,396	(1,269,866)
4. Total (Lines 1 to 3) .....	1,273,820,008	1,214,956,092	4,954,271,370
5. Benefit and loss related payments .....	681,091,874	661,013,519	2,769,032,097
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			
7. Commissions, expenses paid and aggregate write-ins for deductions .....	491,763,596	470,989,235	1,392,118,654
8. Dividends paid to policyholders .....	3,182,721	2,832,017	13,684,990
9. Federal and foreign income taxes paid (recovered) net of \$ ..... tax on capital gains (losses) .....	129,362		25,499,961
10. Total (Lines 5 through 9) .....	1,176,167,552	1,134,834,771	4,200,335,702
11. Net cash from operations (Line 4 minus Line 10) .....	97,652,455	80,121,321	753,935,669
<b>Cash from Investments</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds .....	235,224,263	150,362,582	593,476,548
12.2 Stocks .....	75,153,743	106,002,884	286,742,346
12.3 Mortgage loans .....			
12.4 Real estate .....			
12.5 Other invested assets .....			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....			
12.7 Miscellaneous proceeds .....	11,932,317	19,673,320	
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	322,310,322	276,038,786	880,218,894
13. Cost of investments acquired (long-term only):			
13.1 Bonds .....	264,928,205	270,854,561	959,244,625
13.2 Stocks .....	30,902,794	73,786,971	201,471,839
13.3 Mortgage loans .....			
13.4 Real estate .....			
13.5 Other invested assets .....	22,440,460	593,657	29,691,919
13.6 Miscellaneous applications .....			10,012,913
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	318,271,459	345,235,188	1,200,421,296
14. Net increase (or decrease) in contract loans and premium notes .....			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) .....	4,038,863	(69,196,402)	(320,202,401)
<b>Cash from Financing and Miscellaneous Sources</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes .....			
16.2 Capital and paid in surplus, less treasury stock .....			
16.3 Borrowed funds .....			
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....			
16.5 Dividends to stockholders .....	100,000,000	100,000,000	465,000,000
16.6 Other cash provided (applied) .....	(32,302,553)	(46,200,189)	(42,259,312)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6) .....	(132,302,553)	(146,200,189)	(507,259,312)
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	(30,611,235)	(135,275,270)	(73,526,044)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year .....	339,349,633	412,875,678	412,875,678
19.2 End of period (Line 18 plus Line 19.1) .....	308,738,398	277,600,408	339,349,633

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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**NOTES TO FINANCIAL STATEMENTS**

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## NOTES TO FINANCIAL STATEMENTS

## 1. Summary of Significant Accounting Policies and Going Concern

## A. Accounting Practices

The financial statements of The Cincinnati Insurance Company (the Company) are presented on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance.

The Ohio Department of Insurance recognizes only statutory accounting practices prescribed or permitted by the state of Ohio for determining and reporting the financial condition and results of operations of an insurance company, and for determining its solvency under the Ohio Insurance Law. The National Association of Insurance Commissioners' Accounting Practices and Procedures Manual (NAIC SAP), version effective January 1, 2001 and updates through the current year have been adopted as a component of prescribed or permitted practices by the state of Ohio.

The Company has no prescribed or permitted practices that would result in differences between the NAIC SAP and the state of Ohio basis, as shown below as of March 31, 2018 and December 31, 2017:

	SSAP #	F/S Page	F/S Line #	2018	2017
<b>NET INCOME</b>					
(1) Company state basis (Page 4, Line 20, Columns 1 & 2)	XXX	XXX	XXX	\$ 135,759,349	\$ 401,226,975
(2) State Prescribed Practices that increase/(decrease) NAIC SAP	N/A	N/A	N/A	0	0
(3) State Permitted Practices that increase/(decrease) NAIC SAP	N/A	N/A	N/A	0	0
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ 135,759,349	\$ 401,226,974
<b>SURPLUS</b>					
(5) Company state basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$4,993,025,940	\$5,093,565,829
(6) State Prescribed Practices that increase/(decrease) NAIC SAP	N/A	N/A	N/A	0	0
(7) State Permitted Practices that increase/(decrease) NAIC SAP	N/A	N/A	N/A	0	0
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$4,993,025,940	\$5,093,565,829

## B. Use of Estimates in the Preparation of the Financial Statements – No significant change

## C. Accounting Policies

- Loan-backed and structured securities with an NAIC designation 1 or 2 are stated at amortized cost. Loan-backed and structured securities with an NAIC designation 3 through 6 are stated at the lower of amortized cost or fair value, with the difference reflected in assigned surplus. Amortized cost of loan-backed and structured securities is determined using the retrospective adjustment method, except for those which an other-than-temporary impairment has been recognized, which use the prospective adjustment method to determine amortized cost.

## D. Going Concern

After review of the Company's financial condition, management has no doubts about the Company's ability to continue as a going concern.

## 2. Accounting Changes and Correction of Errors – No significant change

## 3. Business Combinations and Goodwill – Not applicable

## 4. Discontinued Operations – Not applicable

## 5. Investments

## A. Mortgage Loans – Not applicable

## B. Debt Restructuring – Not applicable

## C. Reverse Mortgages – Not applicable

## D. Loan-Backed Securities

- The Company obtains prepayment assumptions from third-party vendors.
- The Company recognized no other-than-temporary impairments for loan-backed and structured securities due to the intent to sell or the inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis during the quarter and three months ended March 31, 2018.
- The Company recognized no other-than-temporary impairments due to the present value of cash flows expected to be collected being less than the amortized cost basis for loan-backed and structured securities during the quarter and three months ended March 31, 2018.
- The following table presents the aggregate total of all impaired loan-backed and structured securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

The aggregate amount of unrealized losses:		
1.	Less than 12 months	\$ 232,874
2.	12 months or longer	0

STATEMENT AS OF MARCH 31, 2018 OF THE CINCINNATI INSURANCE COMPANY

**NOTES TO FINANCIAL STATEMENTS**

The aggregate related fair value of securities with unrealized losses:	
1. Less than 12 months	\$ 13,956,324
2. 12 months or longer	0

5. The Company performs a quarterly analysis to assess whether the decline in the fair value of any loan-backed or structured security is other-than-temporary. Factors considered in determining whether a decline in fair value is considered other-than-temporary included the length of time and the extent to which the fair value of the security has been below cost or amortized cost and changes in credit ratings of the issue during the period. The intent to sell, the intent and ability to hold the security for a period of time sufficient to recover its cost or amortized cost basis and the ability to recover all outstanding amounts when contractually due are also considered. Based upon this analysis the Company believes there were no indications of declines in fair value that were considered to be other-than-temporary for any loan-backed or structured securities with unrealized losses as of March 31, 2018.

- E. Dollar Repurchase Agreements and/or Securities Lending Transactions – Not applicable
- F. Repurchase Agreements Transactions Accounted for as Secured Borrowing – Not applicable
- G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing – Not applicable
- H. Repurchase Agreements Transactions Accounted for as a Sale – Not applicable
- I. Reverse Repurchase Agreements Transactions Accounted for as a Sale – Not applicable
- J. Real Estate - Not applicable
- K. Investments in Low-income Housing Tax Credits (LIHTC) – No significant change
- L. Restricted Assets – No significant change
- M. Working Capital Finance Investments – Not applicable
- N. Offsetting and Netting of Assets and Liabilities – Not applicable
- O. Structured Notes – Not applicable
- P. 5\* Securities – Not applicable
- Q. Short Sales – Not applicable
- R. Prepayment Penalty and Acceleration Fees – No significant change

**6. Joint Ventures, Partnerships and Limited Liability Companies** – No significant change

**7. Investment Income** – No significant change

**8. Derivative Instruments** – Not applicable

**9. Income Taxes**

A. Components of Deferred Tax Assets (DTAs) and Deferred Tax Liabilities (DTLs):

1.

	March 31, 2018		
	Ordinary	Capital	Total
(a) Gross Deferred Tax Assets	\$ 252,379,114	\$ 0	\$ 252,379,114
(b) Statutory Valuation Allowance Adjustments	0	0	0
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	252,379,114	0	252,379,114
(d) Deferred Tax Assets Nonadmitted	0	0	0
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	252,379,114	0	252,379,114
(f) Deferred Tax Liabilities	\$ 42,900,484	\$ 365,835,613	\$ 408,736,097
(g) Net Admitted Deferred Tax Asset/(Liability) (1e - 1f)	\$ 209,478,630	\$(365,835,613)	\$(156,356,983)

	December 31, 2017		
	Ordinary	Capital	Total
(a) Gross Deferred Tax Assets	\$ 247,019,788	\$ 0	\$ 247,019,788
(b) Statutory Valuation Allowance Adjustments	0	0	0
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	247,019,788	0	247,019,788
(d) Deferred Tax Assets Nonadmitted	0	0	0
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	247,019,788	0	247,019,788
(f) Deferred Tax Liabilities	\$ 42,110,092	\$ 398,059,877	\$ 440,169,969
(g) Net Admitted Deferred Tax Asset/(Liability) (1e - 1f)	\$ 204,909,696	\$(398,059,877)	\$(193,150,181)

	Change		
	Ordinary	Capital	Total
(a) Gross Deferred Tax Assets	\$ 5,359,326	\$ 0	\$ 5,359,326
(b) Statutory Valuation Allowance Adjustments	0	0	0
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	5,359,326	0	5,359,326
(d) Deferred Tax Assets Nonadmitted	0	0	0
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	5,359,326	0	5,359,326
(f) Deferred Tax Liabilities	\$ 790,392	\$ (32,224,264)	\$ (31,433,872)
(g) Net Admitted Deferred Tax Asset/(Liability) (1e - 1f)	\$ 4,568,934	\$ 32,224,264	\$ 36,793,198

STATEMENT AS OF MARCH 31, 2018 OF THE CINCINNATI INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

2.

	March 31, 2018		
	Ordinary	Capital	Total
Admission Calculation Components SSAP No. 101			
(a)Federal Income Taxes Paid in Prior Years Recoverable Through Loss Carrybacks	\$ 128,042,130	\$ 0	\$ 128,042,130
(b)Adjusted Gross Deferred Tax Assets Expected to be Realized (Excluding The Amount of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The lesser of 2(b)1 and 2(b)2 Below)	80,123,070	0	80,123,070
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date	80,123,070	0	80,123,070
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold	XXX	XXX	748,933,871
(c)Adjusted Gross Deferred Tax Assets (Excluding the amount of Deferred Tax Assets from 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities	44,213,914	0	44,213,914
(d)Deferred Tax Assets Admitted as the Result of Application of SSAP No.101 Total (2(a)+2(b)+2(c))	\$ 252,379,114	\$ 0	\$ 252,379,114

	December 31, 2017		
	Ordinary	Capital	Total
Admission Calculation Components SSAP No. 101			
(a)Federal Income Taxes Paid in Prior Years Recoverable Through Loss Carrybacks	\$ 188,505,328	\$ 0	\$ 188,505,328
(b)Adjusted Gross Deferred Tax Assets Expected to be Realized (Excluding The Amount of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The lesser of 2(b)1 and 2(b)2 Below)	19,465,216	0	19,465,216
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date	19,465,216	0	19,465,216
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold	XXX	XXX	764,009,581
(c)Adjusted Gross Deferred Tax Assets (Excluding the amount of Deferred Tax Assets from 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities	39,049,244	0	39,049,244
(d)Deferred Tax Assets Admitted as the Result of Application of SSAP No.101 Total (2(a)+2(b)+2(c))	\$ 247,019,788	\$ 0	\$ 247,019,788

	Change		
	Ordinary	Capital	Total
Admission Calculation Components SSAP No. 101			
(a)Federal Income Taxes Paid in Prior Years Recoverable Through Loss Carrybacks	\$ (60,463,198)	\$ 0	\$ (60,463,198)
(b)Adjusted Gross Deferred Tax Assets Expected to be Realized (Excluding The Amount of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The lesser of 2(b)1 and 2(b)2 Below)	60,657,854	0	60,657,854
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date	60,657,854	0	60,657,854
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold	XXX	XXX	(15,075,710)
(c)Adjusted Gross Deferred Tax Assets (Excluding the amount of Deferred Tax Assets from 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities	5,164,670	0	5,164,670
(d)Deferred Tax Assets Admitted as the Result of Application of SSAP No.101 Total (2(a)+2(b)+2(c))	\$ 5,359,326	\$ 0	\$ 5,359,326

3.

	2018 Percentage	2017 Percentage
(a)Ratio Percentage Used to Determine Recovery Period and Threshold Limitation Amount	747%	747%
(b)Amount of Adjusted Capital and Surplus Used to Determine Recovery Period and Threshold Limitation in 2(b)2 above	\$5,127,044,476	\$5,127,044,476

4.

	March 31, 2018		
	Ordinary	Capital	Total
Impact of Tax Planning Strategies			
(a)Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage.			
1. Adjusted Gross DTAs amount from Note 9A1(c)	\$ 252,379,114	\$ 0	\$ 252,379,114
2. Percentage of Adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	0.00%	0.00%	0.00%
3. Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	\$ 252,379,114	\$ 0	\$ 252,379,114
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	0.00%	0.00%	0.00%
(b)The Company's tax-planning strategies did not include the use of reinsurance-related tax planning strategies.			

STATEMENT AS OF MARCH 31, 2018 OF THE CINCINNATI INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

Impact of Tax Planning Strategies	December 31, 2017		
	Ordinary	Capital	Total
(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage.			
1. Adjusted Gross DTAs amount from Note 9A1(c)	\$ 247,019,788	\$ 0	\$ 247,019,788
2. Percentage of Adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	0.00%	0.00%	0.00%
3. Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	\$ 247,019,788	\$ 0	\$ 247,019,788
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	0.00%	0.00%	0.00%
(b) The Company's tax-planning strategies did not include the use of reinsurance-related tax planning strategies.			

Impact of Tax Planning Strategies	Change		
	Ordinary	Capital	Total
(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage.			
1. Adjusted Gross DTAs amount from Note 9A1(c)	\$ 5,359,326	\$ 0	\$ 5,359,326
2. Percentage of Adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	0.00%	0.00%	0.00%
3. Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	\$ 5,359,326	\$ 0	\$ 5,359,326
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	0.00%	0.00%	0.00%
(b) The Company's tax-planning strategies did not include the use of reinsurance-related tax planning strategies.			

B. Unrecognized DTLs – Not applicable

C. Current Tax and Change in Deferred Tax

1. Current income tax:

	March 31, 2018	December 31, 2017	Change
(a) Federal	\$ 15,748,206	\$ 84,867,361	\$ (69,119,155)
(b) Foreign	129,362	353,266	(223,904)
(c) Subtotal	15,877,568	85,220,627	(69,343,059)
(d) Federal income tax on capital gains/(losses)	6,021,751	17,151,021	(11,129,270)
(e) Utilization of capital loss carryforwards	0	0	0
(f) Other	0	0	0
(g) Federal income taxes incurred	\$ 21,899,319	\$ 102,371,648	\$ (80,472,329)

2. Deferred tax assets:

	March 31, 2018	December 31, 2017	Change
(a) Ordinary			
1. Unearned premium reserve	\$ 97,933,879	\$ 95,735,022	\$ 2,198,857
2. Unpaid loss reserve	122,677,652	119,725,076	2,952,576
3. Contingent commission	0	0	0
4. Nonadmitted assets	16,004,066	15,179,188	824,878
5. Other deferred tax assets	15,763,517	16,380,502	(616,985)
99. Subtotal	\$ 252,379,114	\$ 247,019,788	\$ 5,359,326
(b) Statutory valuation allowance adjustment	0	0	0
(c) Nonadmitted	0	0	0
(d) Admitted ordinary deferred tax assets (2(a)99-2(b)-2(c))	\$ 252,379,114	\$ 247,019,788	\$ 5,359,326
(e) Capital			
1. Investments	\$ 0	\$ 0	\$ 0
2. Unrealized loss on investments	0	0	0
99. Subtotal	\$ 0	\$ 0	\$ 0
(f) Statutory valuation allowance	0	0	0
(g) Nonadmitted	0	0	0
(h) Admitted capital deferred tax assets ((2(e)99- 2(f)-2(g))	\$ 0	\$ 0	\$ 0
(i) Admitted deferred tax assets (2(d)+2(h))	\$ 252,379,114	\$ 247,019,788	\$ 5,359,326

3. Deferred tax liabilities:

	March 31, 2018	December 31, 2017	Change
(a) Ordinary			
1. Commission expense	\$ 38,364,244	\$ 37,169,764	\$ 1,194,480
2. Other, net	4,536,240	4,940,328	(404,088)
99. Subtotal	\$ 42,900,484	\$ 42,110,092	\$ 790,392
(b) Capital			
1. Investments	\$ 9,129,820	\$ 7,146,804	\$ 1,983,016
2. Unrealized gain on investments	356,705,793	390,913,073	\$ (34,207,280)
99. Subtotal	\$ 365,835,613	\$ 398,059,877	\$ (32,224,264)
(c) Deferred tax liabilities (3(a)99+3(b)99)	\$ 408,736,097	\$ 440,169,969	\$ (31,433,872)
4. Net deferred tax assets/(liabilities) (2(i)-3(c)):	\$(156,356,983)	\$(193,150,181)	\$ 36,793,198

STATEMENT AS OF MARCH 31, 2018 OF THE CINCINNATI INSURANCE COMPANY

**NOTES TO FINANCIAL STATEMENTS**

The change in net deferred income taxes is comprised of the following (this analysis is exclusive of nonadmitted assets as the Change in Nonadmitted Assets is reported separately from the Change in Net Deferred Income Taxes in the surplus section of the Annual Statement):

	March 31, 2018	December 31, 2017	Change
Total deferred tax assets	\$ 252,379,114	\$ 247,019,788	\$ 5,359,326
Total deferred tax liabilities	408,736,097	440,169,969	(31,433,872)
Net deferred tax asset/(liability)	\$ (156,356,983)	\$ (193,150,181)	\$ 36,793,198
Tax effect of unrealized gains/(losses)			(34,207,280)
Change in net deferred income tax (charge)/benefit			\$ 2,585,918

	December 31, 2017	December 31, 2016	Change
Total deferred tax assets	\$ 247,019,788	\$ 406,622,388	\$ (159,602,600)
Total deferred tax liabilities	440,169,969	574,490,855	(134,320,886)
Net deferred tax asset/(liability)	\$ (193,150,181)	\$ (167,868,467)	\$ (25,281,714)
Tax effect of unrealized gains/(losses)			(115,188,419)
Change in net deferred income tax (charge)/benefit			\$ (140,470,133)

Our accounting for the Tax Cuts and Jobs Act is incomplete. As noted at year-end, we are able to make reasonable estimates of certain effects. We have not recorded any adjustments to these provisional amounts during the current quarter.

D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate

The provision for federal income taxes incurred is different from that which would be obtained by applying the statutory federal income tax rate to income before income taxes. The significant items causing this difference are as follows:

Description	As of March 31, 2018		
	Amount	Tax Effect	Effective Tax Rate
Income before taxes	\$ 157,658,669	\$ 33,108,320	21.00 %
Net tax exempt interest	(20,154,127)	(4,232,367)	(2.68)%
Net dividends received deduction (DRD)	(9,423,871)	(1,979,013)	(1.26)%
Other items permanent, net	(32,967,318)	(6,923,136)	(4.39)%
DRD on accrued	783,212	164,475	0.10 %
Total	\$ 95,896,565	\$ 20,138,279	12.77 %
Federal income tax expense incurred/(benefit)	\$ 75,607,467	\$ 15,877,568	10.07 %
Tax on capital gains/(losses)	28,675,004	6,021,751	3.82 %
Change in nonadmitted excluding deferred tax asset	3,927,991	824,878	0.52 %
Change in net deferred income tax charge/(benefit)	(12,313,897)	(2,585,918)	(1.64)%
Total statutory income taxes incurred	\$ 95,896,565	\$ 20,138,279	12.77 %

Description	As of December 31, 2017		
	Amount	Tax Effect	Effective Tax Rate
Income before taxes	\$ 503,598,621	\$ 176,259,518	35.00 %
Net tax exempt interest	(85,867,934)	(30,053,777)	(5.97)%
Net dividends received deduction (DRD)	(55,680,605)	(19,488,212)	(3.87)%
Impact of tax rate change	348,684,809	122,039,683	24.23 %
Other items permanent, net	(29,689,153)	(10,391,204)	(2.06)%
DRD on accrued	248,511	86,979	0.02 %
Total	\$ 681,294,249	\$ 238,452,987	47.35 %
Federal income tax expense incurred/(benefit)	\$ 243,487,506	\$ 85,220,627	16.92 %
Tax on capital gains/(losses)	49,002,918	17,151,021	3.41 %
Change in nonadmitted excluding deferred tax asset	(12,539,412)	(4,388,794)	(0.87)%
Change in net deferred income tax charge/(benefit)	401,343,237	140,470,133	27.89 %
Total statutory income taxes incurred	\$ 681,294,249	\$ 238,452,987	47.35 %

E. Operating Loss and Tax Credit Carryforwards

At March 31, 2018 the Company had no net operating loss carryforwards or capital loss carryforwards.

The following is income tax expense for the current and prior years that is available for recoupment in the event of future net losses:

Year	Ordinary	Capital	Total
2018	\$ 15,290,728	\$ 6,608,591	\$ 21,899,319
2017	85,761,674	20,381,137	106,142,811
2016	0	23,329,660	23,329,660
Total	\$ 101,052,402	\$ 50,319,388	\$ 151,371,790

At March 31, 2018 the Company had no protective tax deposits under Section 6603 of the Internal Revenue Code.

F. Consolidated Federal Income Tax Return

1. The Company's federal income tax return is consolidated with the following entities:

Cincinnati Financial Corporation (Parent)  
 The Cincinnati Life Insurance Company  
 The Cincinnati Casualty Company  
 The Cincinnati Indemnity Company  
 The Cincinnati Specialty Underwriters Insurance Company  
 CFC Investment Company  
 CSU Producer Resources, Inc.

2. The method of allocation between the companies is subject to a written agreement, approved by the Board of Directors, whereby allocation is made primarily on a separate return basis, with the company receiving a current benefit for losses generated to the extent federal taxes are reduced for the consolidated tax group.

**NOTES TO FINANCIAL STATEMENTS**

## G. Federal or Foreign Income Tax Loss Contingencies

The Company did not have tax contingencies under the principles of SSAP No. 5, *Liabilities, Contingencies and Impairment of Assets*. This is subject to change but it is not expected to significantly increase in the 12 month period following the balance sheet date. The Company is primarily subject to examination by U.S. federal and various U.S. state and local tax authorities. The statute of limitations for federal tax purposes has closed for tax years 2013 and earlier. The statute of limitations for state income tax purposes has closed for tax years 2013 and earlier. There are no U.S. federal or state returns under examination.

**10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties**

- A. Nature of Relationships – No significant change
- B. Detail of Transactions Greater than ½% of Admitted Assets

The Company paid the following dividends to Cincinnati Financial Corporation:

Date	Amount	Type
January 18, 2018	\$ 100,000,000	Ordinary

- C. Change in Terms of Intercompany Agreements – Not Applicable
- D. Amounts Due to or from Related Parties – No significant change
- E. Guarantees or Contingencies for Related Parties – Not applicable
- F. Management, Service Contracts, Cost Sharing Arrangements – No significant change
- G. Nature of Relationships that Could Affect Operations – No significant change
- H. Amount Deducted from Value of an Investment in Upstream Entity – Not applicable
- I. Investment in an SCA that exceeds 10% of Admitted Assets – Not applicable
- J. Impairment Writedowns related to Investments in SCA entities – Not applicable
- K. Investment in Foreign Insurance Subsidiaries – Not applicable
- L. Investment in Downstream Noninsurance Holding Company – Not applicable
- M. All SCA Investments (Except 8bi Entities) – Not applicable
- N. Investment in Insurance SCA Entities Utilizing Permitted or Prescribed Practices – Not applicable

**11. Debt** – Not applicable**12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans** – No significant change**13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations**

- 1. Shares authorized, issued and outstanding – No significant change
- 2. Preferred stock issues – Not applicable
- 3. Dividend restrictions – No significant change
- 4. The Company paid the following dividends to Cincinnati Financial Corporation:

Date	Amount	Type
January 18, 2018	\$ 100,000,000	Ordinary

- 5. Portion of profits that may be paid as ordinary dividends – No significant change
- 6. Surplus restrictions – Not applicable
- 7. Mutual Surplus Advances – Not applicable
- 8. Company Stock Held for Special Purposes – Not applicable
- 9. Changes in Special Surplus Funds – Not applicable
- 10. The portion of unassigned funds (surplus) represented or (reduced) by cumulative unrealized gains/(losses) are \$1,698,599,016 offset by deferred tax of \$356,705,793 for a net balance of \$1,341,893,223.

**NOTES TO FINANCIAL STATEMENTS**

11. Surplus Notes – Not applicable

12. Restatement of Quasi-Reorganization – Not applicable

13. Date of Quasi-Reorganization – Not applicable

**14. Liabilities, Contingencies and Assessments** – No significant change

**15. Leases** – No significant change

**16. Information About Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk** – Not applicable

**17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities** – Not applicable

**18. Gain or Loss to the Reporting Entity from Uninsured Plans and Uninsured Portion of Partially Insured Plans** – Not applicable

**19. Direct Written Premium/Produced by Managing General Agents/Third Party Administrators** – Not applicable

**20. Fair Value Measurements**

A. Inputs Used for Assets and Liabilities Measured at Fair Value

1. Included in various investment related line items in the financial statements are certain financial instruments carried at fair value. Other financial instruments are periodically measured at fair value, such as when impaired, or, for certain fixed maturities and preferred stock, when carried at the lower of cost or market.

The fair value of an asset is the amount at which that asset could be bought or sold in a current transaction between willing parties, that is, other than in a forced or liquidation sale. The Company does not have any material liabilities carried at fair value.

The Company has categorized its financial instruments, based on the priority of the inputs to the valuation technique, into a three-level fair value hierarchy. The fair value hierarchy gives the highest priority to quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). If the inputs used to measure the financial instruments fall within different levels of the hierarchy, the categorization is based on the lowest level that is significant to the fair value measurement of the instrument.

Financial assets that fall within Level 1 and Level 2 are priced according to observable data from identical or similar securities that have traded in the marketplace. Also within Level 2 are securities that are valued by outside services or brokers where the Company has evaluated the pricing methodology and determined that the inputs are observable. Financial assets that fall within Level 3 of the hierarchy are valued based upon unobservable market inputs. Pricing for each Level 3 security is based upon inputs that are market driven, including third-party reviews provided to the issuer or broker quotes. However, the Company places in the Level 3 hierarchy securities for which it is unable to obtain the pricing methodology or it could not consider the price provided as binding. Management ultimately determines the fair value for each Level 3 security that it considers to be the best exit price valuation.

The Company primarily bases fair value estimates for investments in equity and fixed-maturity securities on quoted market prices or on prices from a nationally recognized pricing vendor, an outside resource that supplies global securities pricing, dividend, corporate action and descriptive information to support fund pricing, securities operations, research and portfolio management. The Company obtains and reviews the pricing service's valuation methodologies and related inputs and validates these prices by replicating a sample across each asset class using a discounted cash flow model. When a price is not available from these sources, as in the case of securities that are not publicly traded, the Company determines the fair value using various inputs including quotes from independent brokers. In these circumstances, the Company has generally obtained and evaluated two nonbinding quotes from brokers; its investment professionals determine the best estimate of fair value. The fair value of investments not priced by a pricing vendor is less than 1 percent of the fair value of the Company's total investment portfolio.

Financial instruments are categorized based upon the following characteristics or inputs to the valuation techniques:

Level 1—Financial assets and liabilities for which inputs are observable and are obtained from reliable quoted prices for identical assets or liabilities in active markets. This is the most reliable fair value measurement and includes, for example, active exchange-traded equity securities.

Level 2 – Financial assets and liabilities for which values are based on quoted prices in markets that are not active or for which values are based on similar assets and liabilities that are actively traded. This also includes pricing models for which the inputs are corroborated by market data.

The technique used for the Level 2 fixed-maturity securities, including surplus notes which are included in other invested assets, is the application of market based modeling. The inputs used for all classes of fixed-maturity securities in the table below include relevant market information by asset class, trade activity of like securities, marketplace quotes, benchmark yields, spreads off benchmark yields, interest rates, U.S. Treasury or swap curves, yield to maturity and economic events. Specific to commercial mortgage-backed securities, key inputs also include prepayment and default projections based on past performance of the underlying collateral and current market data. Level 2 fixed-maturity securities are primarily priced by a nationally recognized pricing vendor.

STATEMENT AS OF MARCH 31, 2018 OF THE CINCINNATI INSURANCE COMPANY

**NOTES TO FINANCIAL STATEMENTS**

The Level 2 preferred equities technique used is the application of market based modeling. The inputs used, similar to those used by the pricing vendor for our fixed-maturity securities, include relevant market information, trade activity of like securities, yield to maturity, corporate action notices and economic events. All of the Level 2 preferred equities are priced by a nationally recognized pricing vendor.

Level 3—Financial assets and liabilities for which values are based on prices or valuation techniques that require inputs that are both unobservable and significant to the overall fair value measurement. Level 3 inputs include the following:

- Quotes from brokers or other external sources that are not considered binding;
- Quotes from brokers or other external sources where it cannot be determined that market participants would in fact transact for the asset or liability at the quoted price; or
- Quotes from brokers or other external sources where the inputs are not deemed observable.

The following table presents the Company’s assets measured and reported at fair value by level within the fair value hierarchy as of March 31, 2018:

Assets at Fair Value:

	Level 1	Level 2	Level 3	Total	Net Asset Value (NAV) Included in Level 2
Bonds	\$ 0	\$ 78,247,561	\$ 4,728,294	\$ 82,975,855	\$ 0
Preferred Stock	0	54,000,860	0	54,000,860	0
Common Stock	3,315,943,504	0	0	3,315,943,504	0
Total	\$ 3,315,943,504	\$ 132,248,421	\$ 4,728,294	\$ 3,452,920,219	\$ 0

2. Fair Value Measurements in Level 3 of the Fair Value Hierarchy

Assets at Fair Value:

	Ending Balance as of Prior Quarter End	Transfers into Level 3	Transfers out of Level 3	Total Gains and (Losses) Included in Net Income	Total Gains and (Losses) Included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance as of Current Quarter End
Bonds	\$ 0	\$ 4,860,000	\$ 0	\$ 0	\$ (131,706)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 4,728,294

3. Transfers between levels are assumed to occur at the beginning of the period.

4. Inputs and Techniques Used for Level 2 and Level 3 Fair Values – See narrative in Note 20A1.

B. Other Fair Value Disclosures – Not applicable

C. Fair Values for all Financial Instruments by Level

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Not Practicable (Carrying Value)	Net Asset Value (NAV) Included in Level 2
Bonds	\$ 6,088,402,708	\$ 5,997,903,408	\$ 32,491,627	\$ 6,051,182,787	\$ 4,728,294	\$ 0	\$ 0
Preferred Stock	183,326,400	170,429,315	0	183,326,400	0	0	0
Common Stock	3,315,943,504	3,315,943,504	3,315,943,504	0	0	0	0
Other Invested Assets (Surplus Notes)	13,923,238	13,921,188	0	13,923,238	0	0	0

D. Reasons Not Practical to Estimate Fair Values – Not applicable

**21. Other Items**

- A. Unusual or Infrequent Items – Not applicable
- B. Troubled Debt Restructuring – Not applicable
- C. Other Disclosures – No significant change
- D. Business Interruption Insurance Recoveries – Not applicable
- E. State Transferable and Non-Transferable Tax Credits – Not applicable
- F. Subprime-Mortgage-Related Risk Exposure – No significant change
- G. Insurance-Linked Securities (ILS) Contracts – No significant change

**22. Subsequent Events**

The Company has considered subsequent events through May 14, 2018, the date of issuance of these statutory financial statements. There were no events occurring subsequent to March 31, 2018, which may have a material effect on the Company.

**NOTES TO FINANCIAL STATEMENTS**

**23. Reinsurance** – No significant change

**24. Retrospectively Rated Contracts & Contracts Subject to Redetermination** – Not applicable

**25. Changes in Incurred Losses and Loss Adjustment Expense**

Reserves as of December 31, 2017 were \$4,776,992,531. As of March 31, 2018, \$506,584,075 has been paid for incurred losses and loss adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$4,232,597,798 as a result of re-estimation of unpaid claims and claim adjustment expenses principally on commercial casualty lines of insurance. Therefore, there has been \$37,810,658 of favorable prior-year development since December 31, 2017 to March 31, 2018. The decrease is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual claims. Because the Company does not write retrospectively rated policies, prior-year development does not affect premium adjustments.

There were no changes in methodologies and assumptions used in calculating the reserve for loss and loss adjustment expenses at March 31, 2018.

**26. Intercompany Pooling Arrangements** – Not applicable

**27. Structured Settlements** – No significant change

**28. Health Care Receivables** – Not applicable

**29. Participating Policies** – Not applicable

**30. Premium Deficiency Reserves** – No significant change

**31. High Deductibles** – No significant change

**32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses** – No significant change

**33. Asbestos and Environmental Reserves** – No significant change

**34. Subscriber Savings Accounts** – Not applicable

**35. Multiple Peril Crop Insurance** – Not applicable

**36. Financial Guaranty Insurance** – Not applicable

**37. Other** – No significant change

# GENERAL INTERROGATORIES

## PART 1 - COMMON INTERROGATORIES

### GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? ..... Yes [ ] No [ X ]
- 1.2 If yes, has the report been filed with the domiciliary state? ..... Yes [ ] No [ ]
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [ X ]
- 2.2 If yes, date of change: .....
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? ..... Yes [ X ] No [ ]  
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? ..... Yes [ ] No [ X ]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? ..... Yes [ X ] No [ ]
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. .... 0000020286
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [ X ]
- 4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

- 5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? ..... Yes [ ] No [ X ] N/A [ ]  
If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. .... 12/31/2014
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. .... 12/31/2014
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). .... 10/05/2015
- 6.4 By what department or departments?  
Ohio
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes [ X ] No [ ] N/A [ ]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? ..... Yes [ X ] No [ ] N/A [ ]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes [ ] No [ X ]
- 7.2 If yes, give full information:
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? ..... Yes [ ] No [ X ]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? ..... Yes [ ] No [ X ]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

**GENERAL INTERROGATORIES**

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ..... Yes [ X ] No [ ]
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
- 9.2 Has the code of ethics for senior managers been amended? ..... Yes [ ] No [ X ]
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? ..... Yes [ ] No [ X ]
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

**FINANCIAL**

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ..... Yes [ X ] No [ ]
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: ..... \$

**INVESTMENT**

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) ..... Yes [ ] No [ X ]
- 11.2 If yes, give full and complete information relating thereto:
12. Amount of real estate and mortgages held in other invested assets in Schedule BA: ..... \$
13. Amount of real estate and mortgages held in short-term investments: ..... \$
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? ..... Yes [ X ] No [ ]
- 14.2 If yes, please complete the following:
- |   | 1   | 2  |
|---|---|--|
|   | Prior Year-End<br>Book/Adjusted<br>Carrying Value | Current Quarter<br>Book/Adjusted<br>Carrying Value |
| 14.21 Bonds .....   | \$  | \$   |
| 14.22 Preferred Stock .....   | \$  | \$   |
| 14.23 Common Stock .....  | \$ 1,123,384,228                                  | \$ 1,117,112,018                                   |
| 14.24 Short-Term Investments .....  | \$  | \$   |
| 14.25 Mortgage Loans on Real Estate .....   | \$  | \$   |
| 14.26 All Other .....   | \$  | \$   |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) ..... | \$ 1,123,384,228                                  | \$ 1,117,112,018                                   |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above .....                       | \$  | \$   |
- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? ..... Yes [ ] No [ X ]
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... Yes [ ] No [ ]
- If no, attach a description with this statement.

STATEMENT AS OF MARCH 31, 2018 OF THE THE CINCINNATI INSURANCE COMPANY  
**GENERAL INTERROGATORIES**

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 .....\$ .....
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 .....\$ .....
- 16.3 Total payable for securities lending reported on the liability page .....\$ .....

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? ..... Yes [ X ] No [ ]
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
FIFTH THIRD BANK .....	FIFTH THIRD CENTER, CINCINNATI, OHIO 45263 .....

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? ..... Yes [ ] No [ X ]

- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Advantus Capital Management Inc .....	U.....

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's assets?..... Yes [ ] No [ X ]

- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's assets?..... Yes [ ] No [ X ]

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
109905 .....	Advantus Capital Management Inc .....	5URRAMPU5ELN18AQJB87 .....	Securities and Exchange Commission ...	NO.....

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? ..... Yes [ ] No [ X ]

- 18.2 If no, list exceptions:

For securities not filed with the SVO, please see the attached on page 7.2.1

19. By self-designating 5\*GI securities, the reporting entity is certifying the following elements for each self-designated 5\*GI security:

- a. Documentation necessary to permit a full credit analysis of the security does not exist.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

- Has the reporting entity self-designated 5\*GI securities? ..... Yes [ ] No [ X ]

**THE CINCINNATI INSURANCE COMPANY**

**As of 3/31/18**

<b>Cusip</b>	<b>Description</b>	<b>Par</b>	<b>Book Adjusted Carry Value</b>	<b>SVO Rating</b>
09531VAB6	BLUE BRIDGE FINANCIAL	5,000,000.00	5,000,000.00	2Z
10334#AE2	BOYD WATTERSON GSA FUND LP	1,600,000.00	1,600,000.00	2Z
31986GAA5	FIRST COMMUNITY HLDGS	5,000,000.00	5,000,000.00	2Z
G3469#AC1	FIRSTGROUP PLC	4,000,000.00	4,000,000.00	2Z
35908VAA8	FRONTIER BANCSHARES	5,000,000.00	5,000,000.00	2Z
39808CA*6	GRIDIRON FUNDING LLC	4,000,000.00	4,000,000.00	2Z
631004AC2	NARRAGANSETT FINANCIAL	4,000,000.00	4,000,000.00	2Z
647551B*0	NEW MOUNTAIN FINANCE CORP	3,050,000.00	3,050,000.00	2Z
689648C@0	OTTER TAIL CORP PRIVATE PLACEMENT	4,000,000.00	4,000,000.00	2Z
70336FAA2	PATRIOT NATIONAL BANCORP	6,000,000.00	6,000,000.00	2Z
874704EC9	OH TALLMADGE GO WEST AVENUE IMP SER 2000	255,000.00	255,000.00	6*
851010JX7	MO CITY OF SPRINGFIELD PUB BLD CIVIC PAR	20,000.00	20,000.00	6*
19910RAD1	OH COLUMBUS FRANKLIN FIN AUTH REVENUE	4,860,000.00	4,728,294.00	6*
80889EBC0	OH SCIOTO CNTY REGL WTR DIST REV	1,175,000.00	1,175,000.00	6*
32115DAB2	FIRST NBC BANK HOLDINGS	4,000,000.00	40,000.00	6*
	<b>Total</b>	<b>51,960,000.00</b>	<b>47,868,294.00</b>	

**GENERAL INTERROGATORIES**

**PART 2 - PROPERTY & CASUALTY INTERROGATORIES**

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? ..... Yes [ ] No [ X ] N/A [ ]  
If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? ..... Yes [ ] No [ X ]  
If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? ..... Yes [ ] No [ X ]

3.2 If yes, give full and complete information thereto.

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? ..... Yes [ ] No [ X ]

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
TOTAL										

5. Operating Percentages:

5.1 A&H loss percent ..... %

5.2 A&H cost containment percent ..... %

5.3 A&H expense percent excluding cost containment expenses ..... %

6.1 Do you act as a custodian for health savings accounts? ..... Yes [ ] No [ X ]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date ..... \$.....

6.3 Do you act as an administrator for health savings accounts? ..... Yes [ ] No [ X ]

6.4 If yes, please provide the balance of the funds administered as of the reporting date ..... \$.....

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? ..... Yes [ X ] No [ ]

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? ..... Yes [ ] No [ ]



STATEMENT AS OF MARCH 31, 2018 OF THE THE CINCINNATI INSURANCE COMPANY

**SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN**

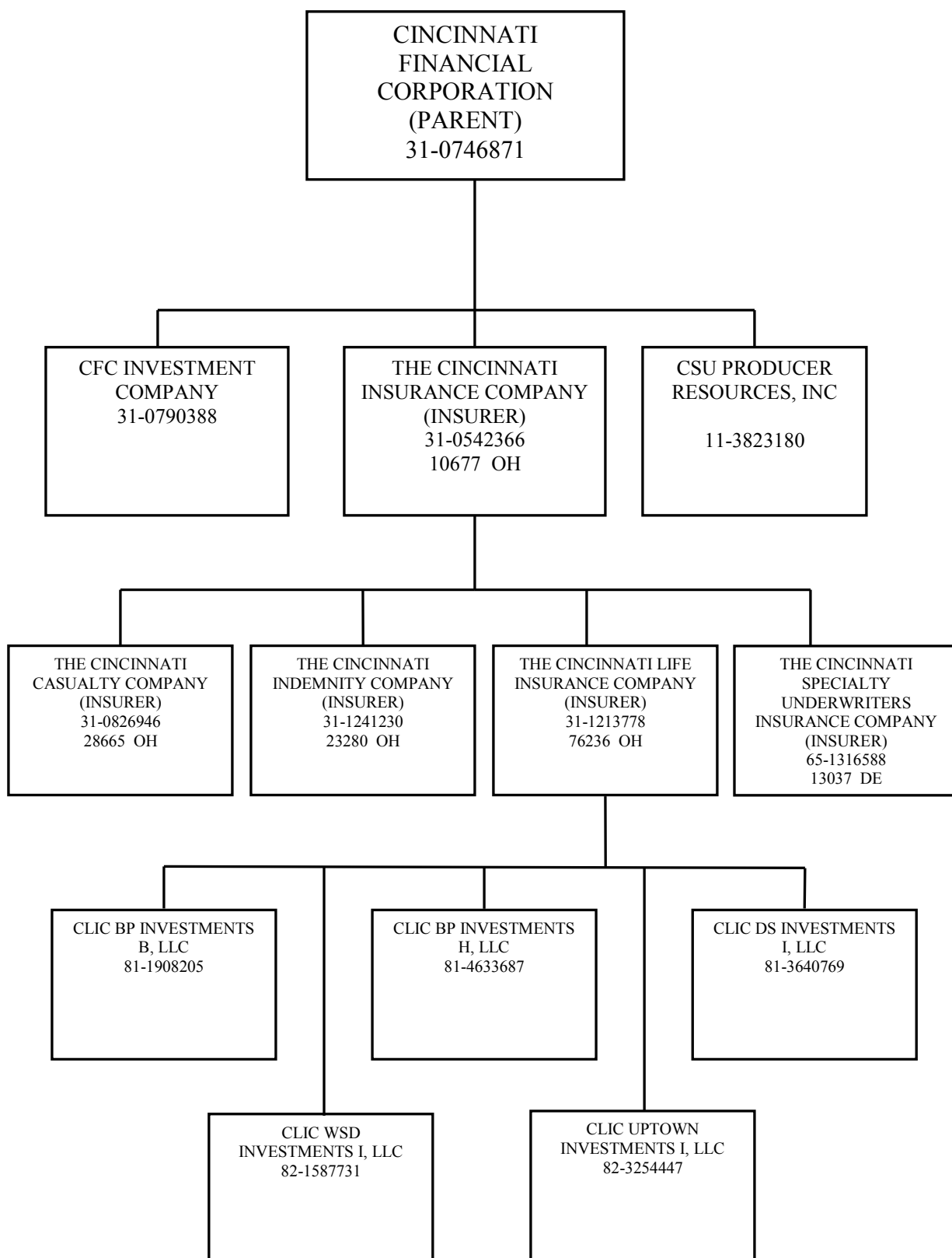
Current Year to Date - Allocated by States and Territories

States, etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama AL	L	33,855,008	32,364,315	18,331,513	13,430,739	74,901,697	64,333,530
2. Alaska AK	L	15,860	4,338	2,905		20,515	36,428
3. Arizona AZ	L	14,163,822	13,577,475	9,750,376	5,777,585	38,258,809	35,655,778
4. Arkansas AR	L	16,352,995	16,603,869	10,812,576	7,108,523	34,301,877	29,899,569
5. California CA	L	7,288,618	3,724,578	4,603,436	872,858	16,968,412	7,946,586
6. Colorado CO	L	7,992,229	6,916,943	2,563,951	3,431,662	24,196,634	20,460,487
7. Connecticut CT	L	10,148,556	7,193,029	4,107,204	2,280,656	20,633,708	13,625,513
8. Delaware DE	L	3,338,570	2,579,819	2,326,421	1,046,603	15,010,853	13,892,117
9. District of Columbia DC	L	605,975	442,607	227,529	15,770	1,272,384	1,212,432
10. Florida FL	L	13,065,470	15,907,291	5,564,289	5,744,693	74,860,662	56,655,928
11. Georgia GA	L	56,928,551	57,623,844	32,503,686	33,157,236	153,317,226	130,643,764
12. Hawaii HI	L	39,100	23,139	11,531		55,018	27,055
13. Idaho ID	L	8,791,919	7,726,454	2,586,495	4,176,227	19,613,927	20,955,271
14. Illinois IL	L	51,425,288	54,551,295	27,650,146	27,150,393	166,733,132	200,801,915
15. Indiana IN	L	55,498,554	55,730,318	22,870,073	29,080,154	145,033,808	160,493,338
16. Iowa IA	L	13,872,848	14,313,080	7,935,516	4,906,711	67,227,015	68,257,305
17. Kansas KS	L	12,290,179	12,898,060	4,265,395	3,952,530	24,799,281	26,428,405
18. Kentucky KY	L	36,855,875	36,029,277	17,716,195	26,225,490	97,238,638	98,924,062
19. Louisiana LA	L	452,082	548,695	1,000,071	87,612	1,862,239	2,173,018
20. Maine ME	L	45,393	59,365	(450)	(220)	134,406	120,628
21. Maryland MD	L	19,744,828	17,926,618	10,488,492	9,598,371	67,220,738	55,365,543
22. Massachusetts MA	L	549,403	327,695	71,031	67,409	2,615,521	1,095,301
23. Michigan MI	L	46,268,367	51,688,300	26,153,981	30,004,637	133,850,535	139,933,837
24. Minnesota MN	L	24,347,756	23,450,915	10,325,700	9,458,968	70,294,686	68,058,741
25. Mississippi MS	L	328,439	472,423	69,067	75,623	2,419,348	2,032,872
26. Missouri MO	L	26,079,775	24,955,144	11,809,279	14,767,522	87,084,261	95,439,133
27. Montana MT	L	12,126,658	12,827,203	4,139,436	5,352,206	29,800,375	25,692,989
28. Nebraska NE	L	7,486,576	7,959,177	5,989,133	4,764,607	36,643,238	29,832,606
29. Nevada NV	L	310,726	156,995	58,481	(4,964)	1,309,941	1,101,106
30. New Hampshire NH	L	3,680,656	3,960,495	917,223	1,013,352	8,822,646	8,723,475
31. New Jersey NJ	L	1,994,330	1,260,830	401,398	190,865	9,129,257	7,648,627
32. New Mexico NM	L	4,344,112	4,119,111	1,354,917	1,317,554	20,160,556	12,981,400
33. New York NY	L	26,800,771	24,180,929	12,886,205	9,186,149	79,259,039	83,741,745
34. North Carolina NC	L	55,109,023	51,238,851	25,118,742	22,488,655	100,797,663	112,639,618
35. North Dakota ND	L	3,882,639	5,538,895	1,578,712	888,734	11,425,496	8,050,661
36. Ohio OH	L	153,185,216	154,061,585	71,203,616	69,173,839	383,817,098	367,345,950
37. Oklahoma OK	L	484,418	726,973	25,245	211,709	1,232,312	1,604,918
38. Oregon OR	L	9,300,934	7,829,182	5,977,262	9,328,603	23,872,599	19,932,371
39. Pennsylvania PA	L	47,522,533	45,299,920	23,828,727	18,241,899	189,165,529	177,363,440
40. Rhode Island RI	L	25,755	115,853	43,531	10,425	464,036	215,930
41. South Carolina SC	L	15,498,444	13,900,301	5,618,094	8,182,693	52,804,323	51,367,433
42. South Dakota SD	L	2,860,810	3,014,595	487,246	4,017,329	11,144,961	15,043,998
43. Tennessee TN	L	39,117,282	40,626,829	15,553,334	25,344,329	106,106,730	118,630,605
44. Texas TX	L	24,837,346	22,159,696	14,751,805	18,326,777	91,937,257	138,491,643
45. Utah UT	L	13,182,941	12,957,636	5,245,892	4,505,202	38,035,582	42,279,567
46. Vermont VT	L	5,047,882	4,425,031	1,375,362	1,960,754	20,027,746	17,978,481
47. Virginia VA	L	31,243,888	29,847,839	15,422,019	9,502,724	115,069,861	96,228,240
48. Washington WA	L	6,822,320	5,028,888	1,907,300	3,691,083	14,148,812	12,853,963
49. West Virginia WV	L	6,282,107	5,583,783	2,487,531	4,196,947	15,485,384	17,069,902
50. Wisconsin WI	L	30,372,003	30,641,207	11,987,850	17,432,445	115,774,465	121,353,716
51. Wyoming WY	L	1,635,635	1,811,243	178,661	844,529	3,272,522	2,566,474
52. American Samoa AS	N						
53. Guam GU	N						
54. Puerto Rico PR	L		125			150	(17)
55. U.S. Virgin Islands VI	N						
56. Northern Mariana Islands MP	N						
57. Canada CAN	N						
58. Aggregate Other Alien OT	XXX						
59. Totals	XXX	963,500,464	946,912,058	462,284,130	472,586,196	2,819,632,910	2,805,207,399
DETAILS OF WRITE-INS							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX						
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX						

(a) Active Status Counts:

- L - Licensed or Chartered - Licensed Insurance carrier or domiciled RRG ..... 52
- E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI) .....
- D - Domestic Surplus Lines Insurer (DSLII) - Reporting entities authorized to write surplus lines in the state of domicile .....
- R - Registered - Non-domiciled RRGs .....
- Q - Qualified - Qualified or accredited reinsurer .....
- N - None of the above - Not allowed to write business in the state ..... 5

**SCHEDULE Y – INFORMATION CONCERNING ACTIVITES OF  
INSURER MEMBERS OF A HOLDING COMPANY GROUP PART 1  
– ORGANIZATIONAL CHART**



STATEMENT AS OF MARCH 31, 2018 OF THE THE CINCINNATI INSURANCE COMPANY

**SCHEDULE Y**

**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Loca-tion	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Y/N)	*
.0244	CINCINNATI INS GRP	.00000	31-0746871		0000020286	NASDAQ	CINCINNATI FINANCIAL CORPORATION	.OH	.LDP	CINCINNATI FINANCIAL CORPORATION	BOARD	0.000	CINCINNATI FINANCIAL CORPORATION	.N	.0
.0244	CINCINNATI INS GRP	.10677	31-0542366		0001279885		THE CINCINNATI INSURANCE COMPANY	.OH	.RE	CINCINNATI FINANCIAL CORPORATION	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.N	.0
.0244	CINCINNATI INS GRP	.76236	31-1213778		0001279887		THE CINCINNATI LIFE INSURANCE COMPANY	.OH	.DS	THE CINCINNATI INSURANCE COMPANY	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.N	.0
.0244	CINCINNATI INS GRP	.28665	31-0826946		0001279888		THE CINCINNATI CASUALTY COMPANY	.OH	.DS	THE CINCINNATI INSURANCE COMPANY	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.N	.0
.0244	CINCINNATI INS GRP	.23280	31-1241230		0001279886		THE CINCINNATI INDEMNITY COMPANY	.OH	.DS	THE CINCINNATI INSURANCE COMPANY	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.N	.0
							THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY	.DE	.DS	THE CINCINNATI INSURANCE COMPANY	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.N	.0
.0244	CINCINNATI INS GRP	.13037	65-1316588		0001426763		CFC INVESTMENT COMPANY	.OH	.NIA	CINCINNATI FINANCIAL CORPORATION	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.N	.0
.0244	CINCINNATI INS GRP	.00000	31-0790388				CSU PRODUCER RESOURCES, INC	.OH	.NIA	CINCINNATI FINANCIAL CORPORATION	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.N	.0
.0244	CINCINNATI INS GRP	.00000	11-3823180		0001534469		CLIC BP INVESTMENTS B, LLC	.OH	.DS	THE CINCINNATI LIFE INSURANCE COMPANY	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.N	.0
.0244	CINCINNATI INS GRP	.00000	81-1908205				CLIC DS INVESTMENTS I, LLC	.OH	.DS	THE CINCINNATI LIFE INSURANCE COMPANY	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.N	.0
.0244	CINCINNATI INS GRP	.00000	81-3640769				CLIC BP INVESTMENTS H, LLC	.OH	.DS	THE CINCINNATI LIFE INSURANCE COMPANY	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.N	.0
.0244	CINCINNATI INS GRP	.00000	81-4633687				CLIC WDS INVESTMENTS I, LLC	.OH	.DS	THE CINCINNATI LIFE INSURANCE COMPANY	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.N	.0
.0244	CINCINNATI INS GRP	.00000	82-1587731				CLIC UPTOWN INVESTMENTS I, LLC	.OH	.DS	THE CINCINNATI LIFE INSURANCE COMPANY	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.N	.0
.0244	CINCINNATI INS GRP	.00000	82-3254447												

Asterisk	Explanation
----------	-------------

STATEMENT AS OF MARCH 31, 2018 OF THE THE CINCINNATI INSURANCE COMPANY

**PART 1 - LOSS EXPERIENCE**

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire	21,348,954	5,911,748	27.7	43.2
2. Allied Lines	19,249,617	12,227,241	63.5	133.0
3. Farmowners multiple peril				
4. Homeowners multiple peril	137,447,139	97,275,723	70.8	68.8
5. Commercial multiple peril	246,778,048	123,403,033	50.0	58.2
6. Mortgage guaranty				
8. Ocean marine				
9. Inland marine	32,015,980	17,619,448	55.0	33.1
10. Financial guaranty				
11.1 Medical professional liability - occurrence	6,874,172	10,151,386	147.7	100.4
11.2 Medical professional liability - claims-made	309,956	737,254	237.9	29.9
12. Earthquake	4,817,507	632	0.0	0.0
13. Group accident and health				
14. Credit accident and health				
15. Other accident and health				
16. Workers' compensation	22,784,726	15,028,598	66.0	23.7
17.1 Other liability - occurrence	121,311,098	41,217,987	34.0	27.3
17.2 Other liability - claims-made	29,010,482	11,286,097	38.9	34.6
17.3 Excess workers' compensation	618,963	332,637	53.7	131.1
18.1 Products liability - occurrence	15,743,015	906,420	5.8	56.1
18.2 Products liability - claims-made				
19.1,19.2 Private passenger auto liability	83,818,476	59,067,085	70.5	75.0
19.3,19.4 Commercial auto liability	90,756,861	61,567,518	67.8	75.1
21. Auto physical damage	108,628,890	62,355,465	57.4	63.7
22. Aircraft (all perils)		200,194		
23. Fidelity	1,008,147	(96,304)	(9.6)	92.0
24. Surety	11,681,095	(1,051,582)	(9.0)	(8.5)
26. Burglary and theft	2,084,817	185,042	8.9	18.6
27. Boiler and machinery	4,168,397	1,826,102	43.8	28.6
28. Credit				
29. International				
30. Warranty				
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business				
35. Totals	960,456,338	520,151,726	54.2	57.6
<b>DETAILS OF WRITE-INS</b>				
3401.				
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page				
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)				

**PART 2 - DIRECT PREMIUMS WRITTEN**

Line of Business	1	2	3
	Current Quarter	Current Year to Date	Prior Year Year to Date
1. Fire	20,925,441	20,925,441	21,450,486
2. Allied Lines	19,577,449	19,577,449	19,070,068
3. Farmowners multiple peril			
4. Homeowners multiple peril	120,258,338	120,258,338	113,697,647
5. Commercial multiple peril	252,349,426	252,349,426	259,003,462
6. Mortgage guaranty			
8. Ocean marine			
9. Inland marine	32,160,459	32,160,459	29,712,375
10. Financial guaranty			
11.1 Medical professional liability - occurrence	6,431,410	6,431,410	6,703,324
11.2 Medical professional liability - claims-made	255,759	255,759	461,704
12. Earthquake	6,653,936	6,653,936	1,369,954
13. Group accident and health			
14. Credit accident and health			
15. Other accident and health			
16. Workers' compensation	27,440,284	27,440,284	27,725,111
17.1 Other liability - occurrence	126,997,961	126,997,961	130,593,972
17.2 Other liability - claims-made	30,839,163	30,839,163	28,932,615
17.3 Excess workers' compensation	820,031	820,031	383,473
18.1 Products liability - occurrence	17,572,718	17,572,718	17,441,414
18.2 Products liability - claims-made			
19.1,19.2 Private passenger auto liability	78,284,611	78,284,611	74,142,261
19.3,19.4 Commercial auto liability	96,666,600	96,666,600	95,670,102
21. Auto physical damage	105,586,495	105,586,495	101,806,580
22. Aircraft (all perils)			
23. Fidelity	1,046,144	1,046,144	1,191,587
24. Surety	12,907,137	12,907,137	11,363,542
26. Burglary and theft	2,612,641	2,612,641	2,134,021
27. Boiler and machinery	4,114,461	4,114,461	4,058,362
28. Credit			
29. International			
30. Warranty			
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business			
35. Totals	963,500,464	963,500,464	946,912,058
<b>DETAILS OF WRITE-INS</b>			
3401.			
3402.			
3403.			
3498. Summary of remaining write-ins for Line 34 from overflow page			
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)			

STATEMENT AS OF MARCH 31, 2018 OF THE THE CINCINNATI INSURANCE COMPANY

**PART 3 (000 omitted)**

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	2018 Loss and LAE Payments on Claims Reported as of Prior Year-End	2018 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2018 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2015 + Prior .....	1,000,563	1,016,934	2,017,496	134,999	8,625	143,624	888,865	26,177	937,403	1,852,444	23,301	(44,729)	(21,428)
2. 2016 .....	534,460	468,617	1,003,077	82,915	14,063	96,978	473,078	30,267	397,076	900,421	21,534	(27,211)	(5,678)
3. Subtotals 2016 + Prior .....	1,535,023	1,485,551	3,020,573	217,914	22,688	240,602	1,361,944	56,443	1,334,478	2,752,865	44,835	(71,941)	(27,106)
4. 2017 .....	797,931	958,489	1,756,419	221,015	44,967	265,982	616,334	97,943	765,455	1,479,732	39,419	(50,123)	(10,705)
5. Subtotals 2017 + Prior .....	2,332,953	2,444,039	4,776,993	438,928	67,656	506,584	1,978,278	154,386	2,099,934	4,232,598	84,253	(122,064)	(37,811)
6. 2018 .....	XXX	XXX	XXX	XXX	191,985	191,985	XXX	266,126	349,403	615,529	XXX	XXX	XXX
7. Totals .....	2,332,953	2,444,039	4,776,993	438,928	259,641	698,569	1,978,278	420,512	2,449,337	4,848,127	84,253	(122,064)	(37,811)
8. Prior Year-End Surplus As Regards Policyholders	5,093,566										Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. 3.6	2. (5.0)	3. (0.8)
													Col. 13, Line 7 As a % of Col. 1 Line 8
													4. (0.7)

# SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

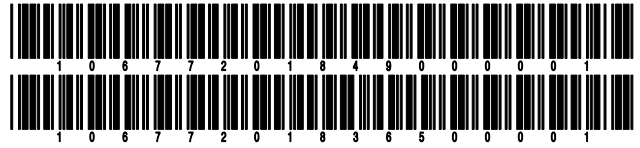
	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement? .....	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement? .....	YES
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement? .....	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement? .....	YES

Explanations:

- 1.
- 3.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]
3. Medicare Part D Coverage Supplement [Document Identifier 365]



**OVERFLOW PAGE FOR WRITE-INS**

STATEMENT AS OF MARCH 31, 2018 OF THE THE CINCINNATI INSURANCE COMPANY

**SCHEDULE A - VERIFICATION**

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	8,746,277	8,986,709
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Current year change in encumbrances .....		
4. Total gain (loss) on disposals .....		
5. Deduct amounts received on disposals .....		
6. Total foreign exchange change in book/adjusted carrying value .....		
7. Deduct current year's other than temporary impairment recognized .....		
8. Deduct current year's depreciation .....	58,616	240,432
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) .....	8,687,660	8,746,277
10. Deduct total nonadmitted amounts .....		
11. Statement value at end of current period (Line 9 minus Line 10) .....	8,687,660	8,746,277

**SCHEDULE B - VERIFICATION**

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....		
5. Unrealized valuation increase (decrease) .....		
6. Total gain (loss) on disposals .....		
7. Deduct amounts received on disposals .....		
8. Deduct amortization of premium and mortgage investment and commitment fees .....		
9. Total foreign exchange change in book value/recorded investment including accrued interest .....		
10. Deduct current year's other than temporary impairment recognized .....		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....		
12. Total valuation allowance .....		
13. Subtotal (Line 11 plus Line 12) .....		
14. Deduct total nonadmitted amounts .....		
15. Statement value at end of current period (Line 13 minus Line 14) .....		

**NONE**

**SCHEDULE BA - VERIFICATION**

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	107,728,709	62,681,699
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		49,927,126
2.2 Additional investment made after acquisition .....		
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....		
5. Unrealized valuation increase (decrease) .....		
6. Total gain (loss) on disposals .....		
7. Deduct amounts received on disposals .....		
8. Deduct amortization of premium and depreciation .....	3,642,519	4,880,116
9. Total foreign exchange change in book/adjusted carrying value .....		
10. Deduct current year's other than temporary impairment recognized .....		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	104,086,190	107,728,709
12. Deduct total nonadmitted amounts .....		
13. Statement value at end of current period (Line 11 minus Line 12) .....	104,086,190	107,728,709

**SCHEDULE D - VERIFICATION**

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year .....	10,752,094,579	9,890,833,770
2. Cost of bonds and stocks acquired .....	299,098,589	1,233,369,745
3. Accrual of discount .....	979,244	5,492,350
4. Unrealized valuation increase (decrease) .....	(169,164,018)	513,363,028
5. Total gain (loss) on disposals .....	37,256,033	92,001,708
6. Deduct consideration for bonds and stocks disposed of .....	316,289,943	955,559,588
7. Deduct amortization of premium .....	5,380,721	20,337,838
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other than temporary impairment recognized .....		7,068,595
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees .....	2,794,479	
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10) .....	10,601,388,244	10,752,094,579
12. Deduct total nonadmitted amounts .....		
13. Statement value at end of current period (Line 11 minus Line 12) .....	10,601,388,244	10,752,094,579

STATEMENT AS OF MARCH 31, 2018 OF THE THE CINCINNATI INSURANCE COMPANY

**SCHEDULE D - PART 1B**

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
<b>BONDS</b>								
1. NAIC 1 (a) .....	3,716,892,336	103,882,455	109,476,812	(15,612,497)	3,695,685,482			3,716,892,336
2. NAIC 2 (a) .....	1,953,172,208	159,421,806	94,069,853	8,253,055	2,026,777,216			1,953,172,208
3. NAIC 3 (a) .....	230,016,464	1,623,944	14,080,790	(3,716,782)	213,842,836			230,016,464
4. NAIC 4 (a) .....	44,346,730		7,535,000	7,990,138	44,801,868			44,346,730
5. NAIC 5 (a) .....	17,108,254		2,997,869	(3,532,673)	10,577,712			17,108,254
6. NAIC 6 (a) .....	13,350,000		7,000,000	(131,706)	6,218,294			13,350,000
7. Total Bonds	5,974,885,992	264,928,205	235,160,324	(6,750,465)	5,997,903,408			5,974,885,992
<b>PREFERRED STOCK</b>								
8. NAIC 1 .....								
9. NAIC 2 .....	54,859,481		3,267,590	2,408,969	54,000,860			54,859,481
10. NAIC 3 .....	119,696,042			(3,267,587)	116,428,455			119,696,042
11. NAIC 4 .....								
12. NAIC 5 .....								
13. NAIC 6 .....								
14. Total Preferred Stock	174,555,523		3,267,590	(858,618)	170,429,315			174,555,523
15. Total Bonds and Preferred Stock	6,149,441,515	264,928,205	238,427,914	(7,609,083)	6,168,332,723			6,149,441,515

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$ ..... ; NAIC 2 \$ ..... ; NAIC 3 \$ ..... NAIC 4 \$ ..... ; NAIC 5 \$ ..... ; NAIC 6 \$ .....

S102

Schedule DA - Part 1 - Short-Term Investments

**NONE**

Schedule DA - Verification - Short-Term Investments

**NONE**

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

**NONE**

Schedule DB - Part B - Verification - Futures Contracts

**NONE**

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

**NONE**

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

**NONE**

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of Derivatives

**NONE**

Schedule E - Part 2 - Verification - Cash Equivalents

**NONE**

Schedule A - Part 2 - Real Estate Acquired and Additions Made

**NONE**

Schedule A - Part 3 - Real Estate Disposed

**NONE**

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

**NONE**

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

**NONE**

STATEMENT AS OF MARCH 31, 2018 OF THE THE CINCINNATI INSURANCE COMPANY

**SCHEDULE BA - PART 2**

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP Identification	2 Name or Description	3 Location		5 Name of Vendor or General Partner	6 NAIC Designation	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made After Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership
		City	State									
<b>NONE</b>												
4699999 - Totals												XXX

**SCHEDULE BA - PART 3**

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Identification	2 Name or Description	3 Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/ Adjusted Carrying Value Less Encum- brances, Prior Year	9 Change in Book/Adjusted Carrying Value						15 Book/ Adjusted Carrying Value Less Encum- brances on Disposal	16 Consid- eration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Invest- ment Income
		City	State					9 Unrealized Valuation Increase (De- crease)	10 Current Year's (Depre- ciation) or (Amorti- zation)/ Accretion	11 Current Year's Other Than Temporary Impair- ment Recog- nized	12 Capital- ized Deferred Interest and Other	13 Total Change in Book/ Adjusted Carrying Value (9+10- 11+12)	14 Total Foreign Exchange Change in Book/ Adjusted Carrying Value						
000000-00-0	WACHOVIA GUARANTEED TAX CREDIT FUND 111- CN/GA, LLC	CHARLOTTE	NC		03/30/2007	01/01/2018													
3599999. Guaranteed State Low Income Housing Tax Credit - Unaffiliated																			
000000-00-0	MPC NC 2017 ENERGY ICF 2, LLC	ATLANTA	GA		12/20/2017	03/08/2018	1,425,000		(1,425,000)			(1,425,000)							
4299999. Any Other Class of Assets - Unaffiliated																			
							1,425,000		(1,425,000)			(1,425,000)							
4499999. Total - Unaffiliated																			
							1,425,000		(1,425,000)			(1,425,000)							
4599999. Total - Affiliated																			
4699999 - Totals																			
							1,425,000		(1,425,000)			(1,425,000)							

E03

STATEMENT AS OF MARCH 31, 2018 OF THE THE CINCINNATI INSURANCE COMPANY

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
912828-MS-6	US TREASURY N/B		02/14/2018	DEUTSCHE BANK		4,798,047	5,000,000	28,591	1
<b>0599999. Subtotal - Bonds - U.S. Governments</b>						4,798,047	5,000,000	28,591	XXX
20772K-AZ-2	CT STATE GO		03/29/2018	LOOP CAPITAL MARKETS		2,423,100	2,460,000		1FE
20772K-BA-6	CT STATE GO		03/29/2018	LOOP CAPITAL MARKETS		666,348	600,000		1FE
<b>1799999. Subtotal - Bonds - U.S. States, Territories and Possessions</b>						3,089,448	3,060,000		XXX
097552-TR-4	IL VILLAGE OF BOLINGBROOK GO		03/14/2018	RAYMOND JAMES		1,659,705	1,500,000		1FE
110331-PM-1	VA BRISTOL CITY GO		02/14/2018	RW BAIRD		2,159,675	2,150,000	738	1FE
213185-LJ-8	IL COOK CNTY GO		01/19/2018	LOOP CAPITAL MARKETS		1,122,240	1,000,000		1FE
232392-AW-0	OH CUYAHOGA CMNTY CLG DIST GO		02/01/2018	KEY CAPITAL MARKETS		1,775,538	1,800,000		1FE
439881-MP-5	MN HOPKINS INDEP SCH DIST GO		01/24/2018	PIPER JAFFRAY		2,657,415	2,715,000		1FE
467107-CM-8	MI JACKSON CNTY TRANS FUND GO		02/14/2018	PIPER JAFFRAY		2,000,860	2,000,000	13,798	1FE
480772-PR-5	UT JORDAN SCH DIST GO		01/24/2018	PIPER JAFFRAY		4,713,188	4,725,000		1FE
492512-NE-4	SC KERSHAW CNTY SCH DIST GO		01/24/2018	JP MORGAN		5,426,050	5,000,000		1FE
685585-FF-3	CA ORCHARD SCH DIST GO		01/29/2018	VARIOUS		3,705,701	3,765,000	16,080	1FE
725463-4V-2	MA CITY OF PITTSFIELD GO		01/24/2018	RAYMOND JAMES		975,570	1,000,000		1FE
901072-KH-0	CA TUSTIN UNIF SCH DIST GO		01/24/2018	MERRILL LYNCH		2,245,800	2,280,000		1FE
<b>2499999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions</b>						28,441,742	27,935,000	30,616	XXX
023039-BU-3	TX AMARILLO CITY OCCUP REVENUE		02/21/2018	RAYMOND JAMES		500,000	500,000		1FE
04184R-CJ-7	TX ARLINGTON SPL TAX REVENUE		03/08/2018	CITIGROUP GLOBAL MARKETS		750,000	750,000		1FE
088354-GK-5	TX BEXAR CNTY HLTH FACS		02/14/2018	RAYMOND JAMES		865,968	800,000		2FE
10727X-VG-8	CA BRENTWOOD INFSTR REVENUE		02/07/2018	RBC CAPITAL MARKETS		350,000	350,000		1FE
10727X-VR-6	CA BRENTWOOD INFRA FING REVENUE		02/07/2018	RBC CAPITAL MARKETS		200,000	200,000		1FE
143280-AW-5	IN CARMEL ECON DEV LEASE RENT REVENUE		03/15/2018	MESIROW & CO		2,665,000	2,665,000		1FE
196711-OB-4	CO STATE COPS		03/15/2018	WELLS FARGO		1,000,000	1,000,000		1FE
199122-FE-7	GA COLUMBUS HOSP AUTH REVNUE		01/24/2018	RAYMOND JAMES		1,005,495	1,010,000		1FE
40219R-AL-7	TX GULF COAST AUTH BAYPORT SYS REVENUE		03/28/2018	JP MORGAN		1,761,096	1,780,000		1FE
429754-AQ-7	NC HIGH POINT DWTN REVENUE		02/08/2018	FTN FINANCIAL		878,067	900,000	1,029	1FE
438701-P2-4	HI HONOLULU CITY & CNTY WSTWTR REVENUE		01/25/2018	MERRILL LYNCH		3,163,178	3,180,000		1FE
45204E-E4-6	IL STATE FIN AUTH REVENUE		02/23/2018	LOOP CAPITAL MARKETS		1,275,000	1,275,000		1FE
491449-BH-6	KY STATE OFFICE BUILDING REVENUE		02/14/2018	KEY CAPITAL MARKETS		983,500	1,000,000		1FE
524684-DL-8	UT LEHI ELEC UTILITY REVENUE		01/25/2018	GK BAUM		1,161,790	1,000,000		1FE
52469P-BX-6	UT LEHI SALES TAX REVENUE		01/25/2018	GK BAUM		1,068,860	1,000,000		1FE
560551-OA-4	ME STATE TURNPIKE AUTH REVENUE		01/25/2018	MERRILL LYNCH		879,204	820,000		1FE
627679-JM-6	MI MUSKEGONONTY BLDG AUTH REVENUE		03/15/2018	MERRILL LYNCH		3,000,000	3,000,000		1FE
64542Y-AP-1	TX NEW HOPE CULTURAL EDU REVENUE		03/09/2018	RBC CAPITAL MARKETS		250,000	250,000		1FE
67732P-DV-7	WV OHIO CNTY COMM REVENUE		03/02/2018	CREWS & ASSOCIATES		978,770	1,000,000		2FE
67884X-CP-0	OK STATE DEV FIN AUTH REVENUE		03/07/2018	MERRILL LYNCH		325,000	325,000		2FE
67884X-CQ-8	OK STATE DEV FIN AUTH REVENUE		03/07/2018	MERRILL LYNCH		250,000	250,000		1FE
73358W-S8-8	NY PORT AUTH REVENUE		01/24/2018	MERRILL LYNCH		2,651,675	2,500,000		1FE
76219D-AT-5	RI COMMERCE CORP REVENUE		02/15/2018	CITIGROUP GLOBAL MARKETS		2,525,133	2,560,000		2FE
778521-CP-7	IN ROSSVILLE CONSOL SH DIST REVENUE		03/28/2018	WELLS FARGO		1,545,000	1,545,000		1FE
79467B-BE-4	IL STATE TX SECURITIZATION REVENUE		01/25/2018	GOLDMAN SACHS		2,327,960	2,000,000		1FE
85233S-BM-9	MO SAINT LOUIS LAND CLEAR AUTH REVENUE		03/02/2018	STIFEL NICOLAUS		2,206,360	2,000,000		1FE
86459A-CA-8	CA LAKE ELSINORE REDEV AGY REVENUE		02/28/2018	STIFEL NICOLAUS		1,368,220	1,400,000		1FE
86459A-CB-6	CA LAKE ELSINORE REDEV AGY REVENUE		02/28/2018	STIFEL NICOLAUS		489,880	500,000		1FE
93878L-BH-9	DC CONVENTION & SPORTS AUTH REVENUE		02/23/2018	GOLDMAN SACHS		370,000	370,000		1FE
946303-ZN-7	MI WAYNE STATE UNIV REVENUE		02/14/2018	MERRILL LYNCH		988,750	1,000,000		1FE
<b>3199999. Subtotal - Bonds - U.S. Special Revenues</b>						37,783,906	36,990,000	1,029	XXX
00507U-AF-8	ALLERGAN FUNDING SCS		02/07/2018	CREDIT SUISSE		3,039,420	3,000,000	17,325	2FE
036752-AG-8	ANTHEM INC		02/27/2018	CREDIT SUISSE		2,000,000	2,000,000		2FE
038923-AC-2	ARBOR REALTY TRUST INC		03/08/2018	SANDLER O'NEILL		4,999,350	5,000,000		1FE
072868-AC-6	BAYLOR UNIVERSITY		02/08/2018	MERRILL LYNCH		1,000,000	1,000,000		1FE
075887-BZ-1	BECTON DICKINSON AND CO		01/01/2018	RECEIVED FROM EXCHANGE		3,123,663	3,000,000	1,467	2FE
10334F-AE-2	BOYD WATTERSON GSA FUND LP		02/08/2018	ADVANTUS CAPITAL		1,600,000	1,600,000		2Z
12505B-AD-2	CBRE SERVICES INC		03/16/2018	KEY CAPITAL MARKETS		5,245,250	5,000,000	12,865	2FE
12527G-AH-6	CF INDUSTRIES INC		03/20/2018	WELLS FARGO		2,028,500	2,000,000	27,750	2FE
126650-CV-0	CVS HEALTH CORP		03/06/2018	GOLDMAN SACHS		6,937,280	7,000,000		2FE
126650-CW-8	CVS HEALTH CORP		03/06/2018	GOLDMAN SACHS		2,970,630	3,000,000		2FE
141781-BG-8	CARGILL INC		02/26/2018	JP MORGAN		2,996,280	3,000,000		1FE
17327F-AH-9	CITIGROUP COMMERCIAL MORTGAGE 1		03/08/2018	CITIGROUP GLOBAL MARKETS		1,538,985	1,500,000	3,825	1FE
20786W-AD-9	CONNECTONE BANCORP INC		01/11/2018	STIFEL NICOLAUS		2,000,000	2,000,000		2FE

E04

STATEMENT AS OF MARCH 31, 2018 OF THE THE CINCINNATI INSURANCE COMPANY

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
21036P-AX-6	CONSTELLATION BRANDS INC		.01/29/2018	BANK OF AMERICA		1,998,140	2,000,000		2FE
254709-AL-2	DISCOVER FINANCIAL SVS		.01/25/2018	FTN FINANCIAL		4,994,900	5,000,000	75,521	2FE
256677-AF-2	DOLLAR GENERAL CORP		.03/26/2018	GOLDMAN SACHS		1,498,485	1,500,000		2FE
281020-AM-9	EDISON INTERNATIONAL		.03/08/2018	WELLS FARGO		2,995,350	3,000,000		1FE
31620R-AF-2	FIDELITY NATL FINANCIAL		.01/18/2018	FTN FINANCIAL		4,527,867	4,133,000	89,032	2FE
316500-20-6	FIDUS INVESTMENT CORP		.01/30/2018	STIFEL NICOLAUS		4,000,000	16,000,000		1FE
320867-AC-8	FIRST MIDWEST BANCORP		.01/18/2018	FTN FINANCIAL		1,623,944	1,495,000	27,569	3FE
335720-AB-4	FIRST NATIONAL OF NEBRAS		.03/13/2018	SANDLER O'NEILL		8,000,000	8,000,000		2FE
345397-YZ-0	FORD MOTOR CREDIT CO LLC		.02/28/2018	JP MORGAN		2,999,640	3,000,000		2FE
446413-AH-9	HUNTINGTON INGALLS INDUSTRY		.03/06/2018	RW BAIRD		5,317,500	5,000,000	78,472	2FE
44891A-AS-6	HYUNDAI CAPITAL AMERICA		.03/07/2018	JP MORGAN		4,997,750	5,000,000		2FE
49456B-AP-6	KINDER MORGAN INC		.03/07/2018	CITIGROUP GLOBAL MARKETS		3,958,080	4,000,000	3,822	2FE
497266-AC-0	KIRBY CORPORATION		.03/20/2018	WELLS FARGO		992,630	1,000,000	4,667	2FE
50540R-AT-9	LABORATORY CORP OF AMER		.01/30/2018	PIPER JAFFRAY		2,977,620	3,000,000	43,063	2FE
512807-AN-8	LAM RESEARCH CORP		.01/26/2018	BREAN CAPITAL LLC		4,125,120	4,000,000	57,000	2FE
61744Y-AN-8	MORGAN STANLEY		.01/18/2018	MORGAN STANLEY		2,993,250	3,000,000		1FE
647551-B*-0	NEW MOUNTAIN FINANCE CORP		.01/30/2018	ADVANTUS CAPITAL		3,050,000	3,050,000		2Z
651229-AH-6	NEWELL BRANDS INC		.02/08/2018	CITIGROUP GLOBAL MARKETS		5,001,150	5,000,000	76,417	2FE
704699-AB-3	PEAPACK GLADSTONE FINANCIAL		.02/23/2018	FTN FINANCIAL		3,031,830	3,000,000	29,688	2FE
74164M-AA-6	PRIMERICA INC		.01/24/2018	FTN FINANCIAL		2,940,377	2,759,000	4,004	1FE
755763-AA-7	READYCAP HOLDINGS LLC		.01/25/2018	SANDLER O'NEILL		2,066,400	2,000,000	68,750	1FE
758940-AB-6	REGIONS FINANCIAL CORP		.02/27/2018	KEY CAPITAL MARKETS		5,994,550	5,000,000	178,681	2FE
81721M-AM-1	SENIOR HOUSING PROPERTIES		.02/08/2018	WELLS FARGO		4,915,600	5,000,000		2FE
828730-AB-7	SIMMONS FIRST NTL CORP		.03/21/2018	SANDLER O'NEILL		10,000,000	10,000,000		2FE
86787E-AV-9	SUNTRUST BANK		.01/26/2018	SUN TRUST BANK		2,989,920	3,000,000		1FE
87265K-AE-2	TPG SPECIALTY LENDING IN		.01/17/2018	BANK OF AMERICA		2,999,070	3,000,000		2FE
90276V-AK-5	UBS COMMERCIAL MTGE TRUST 1		.02/12/2018	UBS SECURITIES		983,471	1,000,000	3,398	1FE
90985F-AG-1	UNITED COMMUNITY BANK		.01/10/2018	SANDLER O'NEILL		2,000,000	2,000,000		2FE
91914J-AB-8	VALERO ENERGY PARTNERS		.03/26/2018	VARIOUS		9,973,960	10,000,000		2FE
92936U-AA-7	WP CAREY INC		.02/07/2018	KEY CAPITAL MARKETS		5,217,250	5,000,000	81,778	2FE
95763P-AJ-0	WESTERN ALLIANCE BANK		.03/20/2018	STIFEL NICOLAUS		6,127,500	6,000,000	55,833	2FE
958254-AH-7	WESTERN GAS PARTNERS LP		.02/21/2018	MIZUHO CO		2,983,050	3,000,000		2FE
034863-AU-4	ANGLO AMERICAN CAPITAL	C.	.03/13/2018	MORGAN STANLEY		6,968,220	7,000,000		2FE
035240-AL-4	ANHEUSER-BUSCH INBEV WOR	C.	.03/20/2018	DEUTSCHE BANK		4,960,800	5,000,000		1FE
35802X-AJ-2	FRESENIUS MED CARE II	C.	.01/25/2018	CITIGROUP GLOBAL MARKETS		2,143,780	2,000,000	27,444	2FE
44920U-AM-0	HYUNDAI CAPITAL SERVICES	D.	.02/26/2018	CITIGROUP GLOBAL MARKETS		4,988,500	5,000,000		2FE
63469F-AC-1	FIRSTGROUP PLC	D.	.03/27/2018	ADVANTUS CAPITAL		4,000,000	4,000,000		2Z
<b>8399999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)</b>						<b>190,815,062</b>	<b>200,037,000</b>	<b>968,371</b>	<b>XXX</b>
<b>8399997. Total - Bonds - Part 3</b>						<b>264,928,205</b>	<b>272,962,000</b>	<b>1,028,607</b>	<b>XXX</b>
<b>8399998. Total - Bonds - Part 5</b>						<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>
<b>8399999. Total - Bonds</b>						<b>264,928,205</b>	<b>272,962,000</b>	<b>1,028,607</b>	<b>XXX</b>
<b>8999997. Total - Preferred Stocks - Part 3</b>							<b>XXX</b>		<b>XXX</b>
<b>8999998. Total - Preferred Stocks - Part 5</b>						<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>
<b>8999999. Total - Preferred Stocks</b>							<b>XXX</b>		<b>XXX</b>
03027X-10-0	AMERICA TOWER CORP		.02/27/2018	VARIOUS	52,500,000	7,304,723			L
053015-10-3	AUTOMATIC DATA PROCESSING		.02/06/2018	BLOOMBERG TRADEBOOK	9,750,000	1,082,316			L
437076-10-2	HOME DEPOT INC		.02/14/2018	MORGAN STANLEY	19,500,000	3,598,057			L
446150-10-4	HUNTINGTON BANCSHARES INC		.02/23/2018	RECEIVED FROM CONVERSION	816,097,672	3,267,590			L
459200-10-1	INTL BUSINESS MACHINES CORP		.02/06/2018	BLOOMBERG TRADEBOOK	3,800,000	576,729			L
584918-10-4	MICROSOFT CORP		.02/06/2018	BLOOMBERG TRADEBOOK	7,950,000	699,999			L
74460D-10-9	PUBLIC STORAGE		.02/14/2018	RBC CAPITAL MARKETS	25,000,000	4,701,807			L
91913Y-10-0	VALERO ENERGY CORP		.02/06/2018	BLOOMBERG TRADEBOOK	38,210,000	3,438,932			L
Y09827-10-9	BROADCOM LTD		.03/16/2018	BLOOMBERG TRADEBOOK	34,250,000	8,413,232			L
N63745-10-0	LYONDELLBASELL	D.	.02/08/2018	BLOOMBERG TRADEBOOK	10,000,000	1,076,999			L
<b>9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)</b>						<b>34,170,384</b>	<b>XXX</b>		<b>XXX</b>
<b>9799997. Total - Common Stocks - Part 3</b>						<b>34,170,384</b>	<b>XXX</b>		<b>XXX</b>
<b>9799998. Total - Common Stocks - Part 5</b>						<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>
<b>9799999. Total - Common Stocks</b>						<b>34,170,384</b>	<b>XXX</b>		<b>XXX</b>

E04.1

STATEMENT AS OF MARCH 31, 2018 OF THE THE CINCINNATI INSURANCE COMPANY

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Desig- nation or Market Indicator (a)
9899999. Total - Preferred and Common Stocks						34,170,384	XXX		XXX
9999999 - Totals						299,098,589	XXX	1,028,607	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues .....

STATEMENT AS OF MARCH 31, 2018 OF THE THE CINCINNATI INSURANCE COMPANY

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For-foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
217489-XW-8	TX COPPELL INDPY SCHL GO		03/23/2018	SECURITY CALLED BY ISSUER at 100.000		3,000,000	3,000,000	3,000,000	3,000,000						3,000,000				79,025	08/15/2021	1FE
264471-JS-3	MN DULUTH SCHL DIST		03/01/2018	SECURITY CALLED BY ISSUER at 100.000		4,375,000	4,375,000	4,375,000	4,375,000						4,375,000				92,969	02/01/2024	1FE
407810-JX-9	OH HAMILTON LOC SCHL DIST GO		01/01/2018	SECURITY CALLED BY ISSUER at 100.000		310,000	310,000	309,662	309,937						309,937		63	63	1,098	12/01/2019	1FE
52908E-NU-3	KY LEXINGTON-FAYETTE URBAN CNTY GO		02/01/2018	SECURITY CALLED BY ISSUER at 100.000		2,000,000	2,000,000	2,000,000	2,000,000						2,000,000				45,500	02/01/2025	1FE
55844P-HV-3	WI MADISON AREA TECH COLLEGE GO		03/01/2018	MATURITY		1,630,000	1,630,000	1,791,191	1,634,245		(4,245)		(4,245)		1,630,000				32,600	03/01/2018	1FE
591506-UD-0	PA METHACTON SCHL DIST GO		03/01/2018	SECURITY CALLED BY ISSUER at 100.000		5,000,000	5,000,000	5,000,000	5,000,000						5,000,000				138,750	03/01/2022	1FE
677522-CN-2	OH STATE GO		03/01/2018	SECURITY CALLED BY ISSUER at 100.000		1,000,000	1,000,000	984,930	989,921		116		116		990,036		9,964	9,964	26,875	09/01/2028	1FE
727199-GN-5	TX PLANO INDPY SCHL DIST GO		02/15/2018	SECURITY CALLED BY ISSUER at 100.000		2,145,000	2,145,000	2,145,000	2,145,000						2,145,000				46,118	02/15/2024	1FE
767781-BU-0	MO RITENOUR SCHL DIST GO		03/01/2018	SECURITY CALLED BY ISSUER at 100.000		1,650,000	1,650,000	1,679,337	1,650,646		(646)		(646)		1,650,000				37,125	03/01/2024	1FE
798025-FJ-6	TX SAN JACINTO CNTY COLLEGE DIST GO		02/15/2018	SECURITY CALLED BY ISSUER at 100.000		2,975,000	2,975,000	2,975,000	2,975,000						2,975,000				71,400	02/15/2024	1FE
878147-HS-9	TX TEAGUE INDPY SCHL DIST GO		02/15/2018	SECURITY CALLED BY ISSUER at 100.000		3,955,000	3,955,000	3,955,000	3,955,000						3,955,000				82,066	02/15/2023	1FE
89438V-V3-7	TX TRAVIS CNTY GO		03/01/2018	SECURITY CALLED BY ISSUER at 100.000		1,465,000	1,465,000	1,453,236	1,460,009		118		118		1,460,127		4,873	4,873	31,131	03/01/2024	1FE
935698-BR-0	TX WARREN SCHL DIST		02/15/2018	SECURITY CALLED BY ISSUER at 100.000		1,370,000	1,370,000	1,370,000	1,370,000						1,370,000				28,428	02/15/2024	1FE
954838-PT-9	TX WEST ORANGE COVE SCHL DIST		02/15/2018	SECURITY CALLED BY ISSUER at 100.000		2,410,000	2,410,000	2,401,661	2,406,142		67		67		2,406,209		3,791	3,791	51,213	02/15/2024	1FE
2499999	Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions					33,285,000	33,285,000	33,440,017	33,270,900		(4,590)		(4,590)		33,266,309		18,691	18,691	764,298	XXX	XXX
032452-AQ-7	WA ANACORTES UTIL SYSTEM REV		01/29/2018	SECURITY CALLED BY ISSUER at 100.000		1,600,000	1,600,000	1,600,000	1,600,000						1,600,000				11,471	12/01/2022	1FE
038141-LN-5	WI APPLETON WATERWORKS REV		01/01/2018	SECURITY CALLED BY ISSUER at 100.000		2,005,000	2,005,000	2,002,815	2,003,846						2,003,846		1,154	1,154	54,636	01/01/2025	1FE
182618-JP-4	TN CLARKSVILLE WTR SWIR & GASREV		02/01/2018	MATURITY		1,755,000	1,755,000	1,986,713	1,758,113		(3,113)		(3,113)		1,755,000				43,875	02/01/2018	1FE
378352-NA-2	AZ GLENDALE WATER & SEWER REV		01/01/2018	SECURITY CALLED BY ISSUER at 100.000		1,975,000	1,975,000	1,963,782	1,969,402						1,969,402		5,598	5,598	46,906	07/01/2024	1FE
583887-DN-1	NC MECKLENBURG CNTY REV		02/01/2018	SECURITY CALLED BY ISSUER at 100.000		1,010,000	1,010,000	1,010,000	1,010,000						1,010,000				22,094	02/01/2023	1FE
583887-ED-2	NC MECKLENBURG CNTY REV		02/01/2018	SECURITY CALLED BY ISSUER at 100.000		1,225,000	1,225,000	1,225,000	1,225,000						1,225,000				26,797	02/01/2023	1FE
590252-KR-2	IN MERRILLVILLE SCHOOL BLDG REV		01/15/2018	SECURITY CALLED BY ISSUER at 100.000		1,795,000	1,795,000	1,789,005	1,792,133		16		16		1,792,148		2,852	2,852	43,529	01/15/2024	1FE
71285A-AQ-7	AZ PEORIA AUTH REV		01/01/2018	SECURITY CALLED BY ISSUER at 100.000		2,235,000	2,235,000	2,205,386	2,222,570						2,222,570		12,430	12,430	51,684	01/01/2023	1FE
812728-PJ-6	WA SEATTLE WTR SYS REV		02/01/2018	SECURITY CALLED BY ISSUER at 100.000		1,050,000	1,050,000	1,146,999	1,051,325		(1,325)		(1,325)		1,050,000				26,250	02/01/2021	1FE
836193-BS-0	IN SOUTH ADAMS SCHL BLDG REV		01/15/2018	SECURITY CALLED BY ISSUER at 100.000		1,135,000	1,135,000	1,131,107	1,133,030		10		10		1,133,040		1,960	1,960	27,240	07/15/2024	1FE
876721-AC-5	MI TAWAS CITY HOSP FIN AUTH ST JOSEPH HL		02/15/2018	SECURITY CALLED BY ISSUER at 100.000		300,000	300,000	300,000	300,000						300,000				8,625	02/15/2023	1FE
876721-AG-6	MI TAWAS CITY HOSP FIN AUTH ST JOSEPH HE		02/15/2018	SECURITY CALLED BY ISSUER at 100.000		135,000	135,000	135,000	135,000						135,000				3,881	02/15/2023	1FE
93638R-AB-1	IN WARSAW MULTI SCHL BLDG REV		01/15/2018	SECURITY CALLED BY ISSUER at 100.000		2,920,000	2,920,000	2,913,868	2,918,279		20		20		2,918,299		1,701	1,701	62,050	01/15/2021	1FE
93638R-CG-8	IN WARSAW MULTI SCHL BLDG REV		01/15/2018	SECURITY CALLED BY ISSUER at 100.000		2,330,000	2,330,000	2,330,000	2,330,000						2,330,000				61,745	07/15/2024	1FE
966412-EB-0	IN WHITLEY CNTY MIDDLE SCHL		01/15/2018	SECURITY CALLED BY ISSUER at 100.000		1,850,000	1,850,000	1,846,226	1,848,899		13		13		1,848,912		1,088	1,088	40,700	01/15/2021	1FE

E05

STATEMENT AS OF MARCH 31, 2018 OF THE THE CINCINNATI INSURANCE COMPANY

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
3199999	Subtotal - Bonds - U.S. Special Revenues					23,320,000	23,320,000	23,585,901	23,297,597				(4,379)		23,293,217		26,783	26,783	531,483	XXX	XXX
02005N-AX-8	ALLY FINANCIAL INC		02/13/2018	MATURITY SINKING FUND REDEMPTION		2,000,000	2,000,000	1,990,000	1,999,593			407	407		2,000,000				32,500	02/13/2018	3FE
023654-AW-6	AMERICAN AIRLINES GROUP INC		01/02/2018			289,938	289,938	285,766	289,874			63	63		289,938				11,496	01/02/2019	2FE
042735-BB-5	ARROW ELECTRONICS INC		03/01/2018	MATURITY SECURITY CALLED BY ISSUER at 104.368		2,000,000	2,000,000	1,989,620	1,999,632			368	368		2,000,000				30,000	03/01/2018	2FE
057224-AY-3	BAKER HUGHES INC		01/10/2018			3,131,040	3,000,000	2,983,320	2,998,038			55	55		2,998,093		1,907	1,907	165,415	11/15/2018	1FE
067383-AC-3	CR BARD INC		01/01/2018	EXCHANGED		3,132,630	3,000,000	2,982,760	2,994,007						2,994,007		138,623	138,623	60,133	01/15/2021	2FE
073902-RU-4	BEAR STEARNS COS LLC		02/01/2018	MATURITY		6,000,000	6,000,000	5,928,260	5,999,173			827	827		6,000,000				217,500	02/01/2018	1FE
12189T-BA-1	BURLINGTON NORTH SANTA FE		03/15/2018	MATURITY		7,000,000	7,000,000	6,983,690	6,999,567			433	433		7,000,000				201,250	03/15/2018	1FE
125509-BK-4	CIGNA CORP		03/15/2018	MATURITY		10,000,000	10,000,000	9,988,800	9,999,702			298	298		10,000,000				317,500	03/15/2018	2FE
202795-HJ-7	COMMONWEALTH EDISON		03/15/2018	MATURITY SECURITY CALLED BY ISSUER at 104.868		8,000,000	8,000,000	7,984,640	7,999,584			416	416		8,000,000				232,000	03/15/2018	1FE
20826F-AS-5	CONOCOPHILLIPS COMPANY		01/22/2018			2,515,783	2,399,000	2,397,801	2,398,219			13	13		2,398,233		768	768	152,328	03/15/2021	1FE
22822R-AR-1	CROWN CASTLE TOWERS LLC		01/17/2018	SECURITY CALLED BY ISSUER at 105.413		12,649,596	12,000,000	13,597,960	12,533,936			(11,206)	(11,206)		12,522,730		(522,731)	(522,731)	710,726	01/15/2020	1FE
29380T-AS-4	ENTERTAINMENT PROPERTIES		02/28/2018	ISSUER at 111.450		3,343,500	3,000,000	2,948,700	2,983,076			967	967		2,984,043		15,957	15,957	487,521	07/15/2020	2FE
34540U-AA-7	FORD MOTOR CREDIT CO		01/16/2018	MATURITY		3,000,000	3,000,000	2,988,180	2,999,896			104	104		3,000,000				35,625	01/16/2018	2FE
422317-AC-1	HEARST ARGYLE TELEVISION		01/15/2018	MATURITY SECURITY CALLED BY ISSUER at 107.812		7,000,000	7,000,000	7,000,000	7,000,000						7,000,000				245,000	01/15/2018	6*
42809H-AB-3	HESS CORP		02/15/2018	ISSUER at 105.517		3,165,516	3,000,000	2,990,310	2,998,520			153	153		2,998,673		1,327	1,327	287,391	02/15/2019	3FE
45685E-AE-6	ING US INC		02/15/2018	MATURITY		914,000	914,000	912,391	913,958			42	42		914,000				13,253	02/15/2018	2FE
45687A-AA-0	INGERSOLL-RAND GL HLD CO		03/16/2018	SECURITY CALLED BY ISSUER at 101.862		11,204,798	11,000,000	10,984,270	10,998,684			435	435		10,999,119		881	881	645,944	08/15/2018	2FE
466313-AD-5	JABIL CIRCUIT INC		02/08/2018	SECURITY CALLED BY ISSUER at 100.649		6,542,154	6,500,000	6,460,750	6,498,894			553	553		6,499,447		552	552	255,164	03/15/2018	2FE
534187-AX-7	LINCOLN NATIONAL CORP		03/09/2018	SECURITY CALLED BY ISSUER at 107.812		5,390,600	5,000,000	4,951,650	4,989,884			1,219	1,219		4,991,103		8,897	8,897	691,989	07/01/2019	2FE
577778-AS-2	MACY DEPARTMENT STORES DEBS		02/15/2018	SINKING FUND REDEMPTION		50,000	50,000	50,000	50,000						50,000				2,438	02/15/2021	2FE
581557-AX-3	MCKESSON CORP		03/26/2018	SECURITY CALLED BY ISSUER at 104.251		1,042,512	1,000,000	996,590	999,483			105	105		999,588		412	412	88,554	02/15/2019	2FE
58405U-AD-4	MEDCO HEALTH SOLUTIONS I		03/15/2018	MATURITY		5,000,000	5,000,000	4,947,800	4,998,523			1,477	1,477		5,000,000				178,125	03/15/2018	2FE
629568-AQ-9	NABORS INDUSTRIES		02/15/2018	MATURITY		5,599,000	5,599,000	5,520,138	5,597,521			1,479	1,479		5,599,000				172,169	02/15/2018	3FE
65473Q-AS-2	NISOURCE FINANCE CORP		03/15/2018	MATURITY		5,000,000	5,000,000	4,958,730	4,998,871			1,129	1,129		5,000,000				160,000	03/15/2018	2FE
693656-AA-8	PVH CORP		01/05/2018	SECURITY CALLED BY ISSUER at 102.250		1,533,750	1,500,000	1,470,000	1,483,083			34	34		1,483,117		16,883	16,883	37,500	12/15/2022	3FE
694308-GN-1	PACIFIC GAS & ELECTRIC		02/18/2018	SECURITY CALLED BY ISSUER at 103.787		2,594,676	2,500,000	2,458,575	2,495,342			751	751		2,496,093		3,907	3,907	165,145	10/15/2018	2FE
695156-AN-9	PACKAGING CORP OF AMERIC		03/15/2018	MATURITY		6,000,000	6,000,000	5,997,540	5,999,928			72	72		6,000,000				195,000	03/15/2018	2FE
74348Y-MA-6	PROSPECT CAPITAL CORP		02/15/2018	SECURITY CALLED BY ISSUER at 100.000		2,955,000	2,955,000	2,955,000	2,955,000						2,955,000				70,181	08/15/2019	2FE
78490F-LC-1	SLM CORP		01/04/2018	SECURITY CALLED BY ISSUER at 100.000		1,535,000	1,535,000	1,535,000	1,534,963			37	37		1,535,000				6,076	06/15/2019	4FE
833034-AG-6	SNAP-ON INC		02/27/2018	TENDERED		8,327,040	8,000,000	7,986,560	7,997,970			259	259		7,998,229		328,811	328,811	262,044	03/01/2019	1FE
87612E-AS-5	TARGET CORP		01/15/2018	MATURITY		1,000,000	1,000,000	991,940	999,959			41	41		1,000,000				30,000	01/15/2018	1FE
91324P-BJ-0	UNITEDHEALTH GROUP INC		02/15/2018	MATURITY		3,000,000	3,000,000	2,997,270	2,999,957			43	43		3,000,000				90,000	02/15/2018	2FE
947075-AD-9	WEATHERFORD INTL LTD		03/15/2018	MATURITY		3,000,000	3,000,000	2,983,860	2,999,563			437	437		3,000,000				90,000	03/15/2018	4FE
947075-AF-4	WEATHERFORD INTL LTD		03/31/2018	SECURITY CALLED BY ISSUER at 106.356		3,190,694	3,000,000	2,984,850	2,997,320			549	549		2,997,869		2,131	2,131	359,131	03/01/2019	5FE
98310W-AF-5	WYNDHAM WORLDWIDE		02/01/2018	MATURITY		2,000,000	2,000,000	1,998,980	1,999,984			16	16		2,000,000				57,500	02/01/2018	3FE
988498-AC-5	YUM! BRANDS INC		03/15/2018	MATURITY		3,000,000	3,000,000	2,987,760	2,999,671			329	329		3,000,000				93,750	03/15/2018	4FE
89346D-AC-1	TRANSALTA CORP	A	03/15/2018	SECURITY CALLED BY ISSUER at 100.822		9,073,980	9,000,000	8,935,660	8,996,758			1,790	1,790		8,998,548		1,452	1,452	280,980	05/15/2018	2FE
03523T-BE-7	ANHEUSER-BUSCH INBEV WOR	C	03/19/2018	SECURITY CALLED BY ISSUER at 103.936		8,314,880	8,000,000	7,993,840	7,999,136			176	176		7,999,312		688	688	735,102	01/15/2019	2FE

E05.1

STATEMENT AS OF MARCH 31, 2018 OF THE THE CINCINNATI INSURANCE COMPANY

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)	
111013-AG-3	SKY PLC	D	02/15/2018	MATURITY		5,900,000	5,900,000	5,554,020	5,893,716		6,284		6,284		5,900,000				179,950	02/15/2018	2FE	
716540-BU-5	PETROLEOS MEXICANOS	D	02/16/2018	TENDERED		1,017,500	1,000,000	999,260	999,638		.17		.17		999,655		17,845	17,845	19,736	07/23/2020	2FE	
87020P-AC-1	SWEDBANK AB	D	03/12/2018	MATURITY		5,000,000	5,000,000	4,979,050	4,999,139		861		861		5,000,000				43,750	03/12/2018	1FE	
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						181,413,587	178,141,938	178,631,291	178,589,762	37	10,996		11,033		178,600,797		18,310	18,310	8,109,866	XXX	XXX	
8399997. Total - Bonds - Part 4						238,018,587	234,746,938	235,657,209	235,158,259	37	2,027		2,064		235,160,323		63,784	63,784	9,405,647	XXX	XXX	
8399998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8399999. Total - Bonds						238,018,587	234,746,938	235,657,209	235,158,259	37	2,027		2,064		235,160,323		63,784	63,784	9,405,647	XXX	XXX	
446150-40-1	HUNTINGTON BANCSHARES INC		02/26/2018	CONVERTED TO COMMON STOCK	9,754,000	3,267,590	1,000,000	3,267,590	3,267,590						3,267,590				207,273			
8499999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)						3,267,590	XXX	3,267,590	3,267,590						3,267,590					207,273	XXX	XXX
8999997. Total - Preferred Stocks - Part 4						3,267,590	XXX	3,267,590	3,267,590						3,267,590					207,273	XXX	XXX
8999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8999999. Total - Preferred Stocks						3,267,590	XXX	3,267,590	3,267,590						3,267,590					207,273	XXX	XXX
369604-10-3	GENERAL ELECTRIC CO		01/25/2018	PRIOR YEAR INCOME	0.000														73,896			
446150-10-4	HUNTINGTON BANCSHARES INC		03/28/2018	VARIOUS	816,097,672	12,473,020		3,267,590						3,267,590		9,205,430	9,205,430					
870346-10-5	NUCOR CORP		02/20/2018	VARIOUS	915,512,000	62,530,747		34,543,929	58,208,253	(23,664,324)			(23,664,324)		34,543,929	27,986,818	27,986,818		347,895			
9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)						75,003,767	XXX	37,811,519	58,208,253	(23,664,324)			(23,664,324)		37,811,519		37,192,248	37,192,248		421,791	XXX	XXX
9799997. Total - Common Stocks - Part 4						75,003,767	XXX	37,811,519	58,208,253	(23,664,324)			(23,664,324)		37,811,519		37,192,248	37,192,248		421,791	XXX	XXX
9799998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9799999. Total - Common Stocks						75,003,767	XXX	37,811,519	58,208,253	(23,664,324)			(23,664,324)		37,811,519		37,192,248	37,192,248		421,791	XXX	XXX
9899999. Total - Preferred and Common Stocks						78,271,357	XXX	41,079,109	61,475,843	(23,664,324)			(23,664,324)		41,079,109		37,192,248	37,192,248		629,064	XXX	XXX
9999999 - Totals						316,289,944	XXX	276,736,318	296,634,102	(23,664,287)	2,027		(23,662,260)		276,239,432		37,256,032	37,256,032		10,034,711	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues.....

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

**NONE**

Schedule DB - Part B - Section 1 - Futures Contracts Open

**NONE**

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

**NONE**

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

**NONE**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

**NONE**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

**NONE**

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

**NONE**

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

**NONE**



Schedule E - Part 2 - Cash Equivalents - Investments Owned End of Current Quarter

**NONE**



SUPPLEMENT FOR THE QUARTER ENDING MARCH 31, 2018 OF THE THE CINCINNATI INSURANCE COMPANY

Designate the type of health care providers reported on this page:  
Physicians, including surgeons and osteopaths

**SUPPLEMENT A TO SCHEDULE T  
EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN  
ALLOCATED BY STATES AND TERRITORIES**

States, etc.	1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid		5 Direct Losses Incurred	Direct Losses Unpaid		8 Direct Losses Incurred But Not Reported
			3 Amount	4 No. of Claims		6 Amount Reported	7 No. of Claims	
1. Alabama AL		1,133			(337)			
2. Alaska AK								
3. Arizona AZ		1,083			(291)			
4. Arkansas AR	48,804	11,858			11,796			17,372
5. California CA								
6. Colorado CO		3,707			(748)			
7. Connecticut CT								
8. Delaware DE								
9. District of Columbia DC								
10. Florida FL	2,090	435			233			233
11. Georgia GA	5,372	1,614			1,346			1,557
12. Hawaii HI								
13. Idaho ID		411			182			
14. Illinois IL	537	2,142			(38)			209
15. Indiana IN	12,644	6,543			2,751			2,661
16. Iowa IA								
17. Kansas KS								
18. Kentucky KY	538	2,609			(492)	10,415	1	257
19. Louisiana LA								
20. Maine ME								
21. Maryland MD								
22. Massachusetts MA								
23. Michigan MI		570			44			
24. Minnesota MN		640			(352)			
25. Mississippi MS								
26. Missouri MO	1,906	906			2,336			2,594
27. Montana MT								
28. Nebraska NE								
29. Nevada NV								
30. New Hampshire NH		155			(26)			
31. New Jersey NJ								
32. New Mexico NM								
33. New York NY								
34. North Carolina NC		2,086			(345)			
35. North Dakota ND	1,050	306			471			488
36. Ohio OH	8,452	14,507			2,939			2,441
37. Oklahoma OK								
38. Oregon OR	6,216	2,175			424			969
39. Pennsylvania PA	2,817	1,704			204			(496)
40. Rhode Island RI								
41. South Carolina SC	8,127	1,187			3,030			3,012
42. South Dakota SD								
43. Tennessee TN								
44. Texas TX	2,110	7,855			(155)			146
45. Utah UT		578			54			
46. Vermont VT		88			(26)			
47. Virginia VA	24	1,268			870			(16)
48. Washington WA	1,301	314			218			331
49. West Virginia WV		2,279			(189)			
50. Wisconsin WI								
51. Wyoming WY								
52. American Samoa AS								
53. Guam GU								
54. Puerto Rico PR								
55. U.S. Virgin Islands VI								
56. Northern Mariana Islands MP								
57. Canada CAN								
58. Aggregate Other Aliens OT								
59. Totals	101,988	68,152			23,899	10,415	1	31,759
DETAILS OF WRITE-INS								
58001.								
58002.								
58003.								
58998. Summary of remaining write-ins for Line 58 from overflow page								
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)								



SUPPLEMENT FOR THE QUARTER ENDING MARCH 31, 2018 OF THE THE CINCINNATI INSURANCE COMPANY

Designate the type of health care providers reported on this page:  
Hospitals

**SUPPLEMENT A TO SCHEDULE T  
EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN  
ALLOCATED BY STATES AND TERRITORIES**

States, etc.	1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid		5 Direct Losses Incurred	Direct Losses Unpaid		8 Direct Losses Incurred But Not Reported
			3 Amount	4 No. of Claims		6 Amount Reported	7 No. of Claims	
1. Alabama .....AL								
2. Alaska .....AK								
3. Arizona .....AZ								
4. Arkansas .....AR								
5. California .....CA								
6. Colorado .....CO								
7. Connecticut .....CT								
8. Delaware .....DE								
9. District of Columbia .....DC								
10. Florida .....FL								
11. Georgia .....GA								
12. Hawaii .....HI								
13. Idaho .....ID								
14. Illinois .....IL								
15. Indiana .....IN								
16. Iowa .....IA								
17. Kansas .....KS								
18. Kentucky .....KY								
19. Louisiana .....LA								
20. Maine .....ME								
21. Maryland .....MD								
22. Massachusetts .....MA								
23. Michigan .....MI		2,270			152			
24. Minnesota .....MN								
25. Mississippi .....MS								
26. Missouri .....MO								
27. Montana .....MT								
28. Nebraska .....NE								
29. Nevada .....NV								
30. New Hampshire .....NH								
31. New Jersey .....NJ								
32. New Mexico .....NM								
33. New York .....NY					(468)			
34. North Carolina .....NC								
35. North Dakota .....ND								
36. Ohio .....OH	700	1,065			248			202
37. Oklahoma .....OK								
38. Oregon .....OR								
39. Pennsylvania .....PA								
40. Rhode Island .....RI								
41. South Carolina .....SC								
42. South Dakota .....SD								
43. Tennessee .....TN								
44. Texas .....TX								
45. Utah .....UT								
46. Vermont .....VT								
47. Virginia .....VA		14,929			10,518	50,000	1	
48. Washington .....WA								
49. West Virginia .....WV								
50. Wisconsin .....WI		34			(15)			
51. Wyoming .....WY								
52. American Samoa .....AS								
53. Guam .....GU								
54. Puerto Rico .....PR								
55. U.S. Virgin Islands .....VI								
56. Northern Mariana Islands .....MP								
57. Canada .....CAN								
58. Aggregate Other Aliens .....OT								
59. Totals	700	18,297			10,435	50,000	1	202
DETAILS OF WRITE-INS								
58001. ....								
58002. ....								
58003. ....								
58998. Summary of remaining write-ins for Line 58 from overflow page								
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)								



SUPPLEMENT FOR THE QUARTER ENDING MARCH 31, 2018 OF THE THE CINCINNATI INSURANCE COMPANY

Designate the type of health care providers reported on this page:  
 Other health care professionals, including dentists, chiropractors, and podiatrists

**SUPPLEMENT A TO SCHEDULE T  
 EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN  
 ALLOCATED BY STATES AND TERRITORIES**

States, etc.	1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid		5 Direct Losses Incurred	Direct Losses Unpaid		8 Direct Losses Incurred But Not Reported
			3 Amount	4 No. of Claims		6 Amount Reported	7 No. of Claims	
1. Alabama AL	66,661	90,622	935	1	82,788	497,066	14	62,017
2. Alaska AK								
3. Arizona AZ	77,960	76,174			43,954	218,325	5	29,813
4. Arkansas AR	79,446	72,988			(10,619)	50,000	1	28,280
5. California CA								
6. Colorado CO	34,516	26,434			410,751	454,420	5	11,481
7. Connecticut CT	86,661	44,336			(9,769)	630,722	4	14,501
8. Delaware DE	3,490	48,569			623,873	898,327	8	19,511
9. District of Columbia DC					(2)			10
10. Florida FL	332,990	154,396			68,292	648,417	11	37,081
11. Georgia GA	194,887	175,411	17,681	4	317,787	1,092,854	21	56,498
12. Hawaii HI								
13. Idaho ID	3,889	12,535			30,050	25,000	1	75
14. Illinois IL	450,253	395,317		2	224,519	4,501,114	34	175,358
15. Indiana IN	132,935	164,173	5,000		574,216	1,281,746	14	27,976
16. Iowa IA	70,734	72,644			(101,033)	55,000	1	36,420
17. Kansas KS	92,982	94,464		1	225,860	561,555	11	5,259
18. Kentucky KY	122,845	133,199	8,000	2	(140,174)	1,165,130	22	58,739
19. Louisiana LA		170			(133)			193
20. Maine ME								
21. Maryland MD	92,617	47,109	147,500	1	33,620,970	337,547	8	(137,800)
22. Massachusetts MA					(1)			4
23. Michigan MI	595,717	565,996		3	1,321,473	3,002,105	39	89,714
24. Minnesota MN	99,307	90,619			230,606	448,184	9	112,171
25. Mississippi MS		102			9			1,020
26. Missouri MO	29,121	76,649			15,416			39,627
27. Montana MT	82,503	92,122	75,000	1	(33,176)	1,117,897	12	33,155
28. Nebraska NE	38,945	35,928			17,632	5,000	1	33,073
29. Nevada NV		100			(99)			143
30. New Hampshire NH	15,020	26,881			8,904	10,000	1	13,953
31. New Jersey NJ		25			18			9
32. New Mexico NM	1,599	14,800	8,500		(16,846)	81,248	4	7,455
33. New York NY	62,240	56,103			(171,993)	291,166	7	(30,181)
34. North Carolina NC	277,800	368,291	8,051	5	320,371	1,235,146	42	180,081
35. North Dakota ND	2,964	7,057			914			1,379
36. Ohio OH	831,488	1,002,104	555,000		815,377	3,341,599	50	240,001
37. Oklahoma OK		28			(39)			(278)
38. Oregon OR	35,441	15,461			22,763	20,000	1	5,523
39. Pennsylvania PA	324,330	298,775		1	246,415	2,350,536	34	(57,085)
40. Rhode Island RI								
41. South Carolina SC	51,288	72,855	75,000		15,803	199,662	6	19,009
42. South Dakota SD	10,952	10,263			523			4,310
43. Tennessee TN	374,549	292,046		1	222,787	1,689,136	24	63,490
44. Texas TX	35,308	58,725			459,465	613,987	6	2,440
45. Utah UT	46,038	16,024			(11,561)	85,134	2	(8,365)
46. Vermont VT	2,419	60,225	5,000	1	(234,632)	1,942,163	13	4,105
47. Virginia VA	206,360	201,289		1	954,594	2,341,750	23	(135,099)
48. Washington WA	31,468	16,529			221,620	309,597	3	8,015
49. West Virginia WV	80,076	102,451			(2,715)	140,295	7	17,153
50. Wisconsin WI	133,698	106,047		2	1,025,921	1,261,698	8	55,149
51. Wyoming WY	12,411	7,849			83,130	80,000	2	11,373
52. American Samoa AS								
53. Guam GU								
54. Puerto Rico PR								
55. U.S. Virgin Islands VI								
56. Northern Mariana Islands MP								
57. Canada CAN								
58. Aggregate Other Aliens OT								
59. Totals	5,223,907	5,203,885	905,667	26	41,474,008	32,983,527	454	1,136,757
DETAILS OF WRITE-INS								
58001.								
58002.								
58003.								
58998. Summary of remaining write-ins for Line 58 from overflow page								
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)								



SUPPLEMENT FOR THE QUARTER ENDING MARCH 31, 2018 OF THE THE CINCINNATI INSURANCE COMPANY

Designate the type of health care providers reported on this page:  
Other health care facilities

**SUPPLEMENT A TO SCHEDULE T**  
**EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN**  
**ALLOCATED BY STATES AND TERRITORIES**

States, etc.	1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid		5 Direct Losses Incurred	Direct Losses Unpaid		8 Direct Losses Incurred But Not Reported
			3 Amount	4 No. of Claims		6 Amount Reported	7 No. of Claims	
1. Alabama AL	35,331	118,203			85,164	88,669	1	32,870
2. Alaska AK								
3. Arizona AZ								
4. Arkansas AR	23,460	5,935			5,237			8,351
5. California CA								
6. Colorado CO		6,306			277,754	749,352	2	
7. Connecticut CT		1,370			9,597	10,000	1	
8. Delaware DE		7,894			(31,048)	35,000	1	
9. District of Columbia DC								
10. Florida FL								
11. Georgia GA	10,511	24,245			(1,248)			3,047
12. Hawaii HI								
13. Idaho ID	25,276	12,373			1,764			484
14. Illinois IL	2,577	123,242	185,157	1	139,407	1,673,064	20	1,004
15. Indiana IN	96,639	57,517			45,579	605,647	7	20,338
16. Iowa IA		31,009			(1,004)	2,351	1	
17. Kansas KS	38,265	21,852			115,156	220,053	2	2,164
18. Kentucky KY	94,455	80,444			151,752	465,270	12	45,164
19. Louisiana LA								
20. Maine ME								
21. Maryland MD	21,276	13,673	300,000		(33,265,386)	467,536	7	(31,694)
22. Massachusetts MA								
23. Michigan MI	33,024	30,425		1	(88,375)	244,014	3	4,974
24. Minnesota MN	23,413	92,964	450,000	1	(325,262)	895,031	8	26,446
25. Mississippi MS								
26. Missouri MO	3,304	20,282	(250,000)		(8,881)	4,637	2	4,496
27. Montana MT	359	15,440			(2,489)			145
28. Nebraska NE	4,760	24,919			(11,754)			4,042
29. Nevada NV								
30. New Hampshire NH		15,030			(2,555)			
31. New Jersey NJ								
32. New Mexico NM								
33. New York NY		19,179			(298,878)	773,417	4	
34. North Carolina NC	91,964	338,982	150,000	1	538,122	1,531,077	16	59,677
35. North Dakota ND								
36. Ohio OH	313,149	399,559	135,000	2	(155,806)	2,445,982	21	90,443
37. Oklahoma OK								
38. Oregon OR		611			(153)			
39. Pennsylvania PA	289,861	122,836		5	468,481	4,826,167	53	(51,018)
40. Rhode Island RI								
41. South Carolina SC		20,830			200,899	200,000	1	
42. South Dakota SD	2,200	737			582			866
43. Tennessee TN	57,070	48,641	875,000		462,770	189,849	7	9,679
44. Texas TX					(5)			
45. Utah UT		7,902			(23,193)	3,589,915	6	
46. Vermont VT	20,073	19,461			18,177	394,682	5	34,062
47. Virginia VA	73,016	102,156	1,007,500	2	804,517	2,374,149	32	(47,829)
48. Washington WA								
49. West Virginia WV	7,903	10,106			259,696	402,061	3	1,693
50. Wisconsin WI	94,251	94,796			16,148	370,538	3	38,878
51. Wyoming WY		6,872			(4,469)			
52. American Samoa AS								
53. Guam GU								
54. Puerto Rico PR								
55. U.S. Virgin Islands VI								
56. Northern Mariana Islands MP								
57. Canada CAN								
58. Aggregate Other Aliens OT								
59. Totals	1,362,138	1,895,791	2,852,657	13	(30,619,702)	22,558,461	218	258,282
DETAILS OF WRITE-INS								
58001.								
58002.								
58003.								
58998. Summary of remaining write-ins for Line 58 from overflow page								
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)								



SUPPLEMENT FOR THE QUARTER ENDING MARCH 31, 2018 OF THE THE CINCINNATI INSURANCE COMPANY

# DIRECTOR AND OFFICER INSURANCE COVERAGE SUPPLEMENT

Year To Date For The Period Ended MARCH 31, 2018

NAIC Group Code 0244

NAIC Company Code 10677

Company Name THE CINCINNATI INSURANCE COMPANY .....

If the reporting entity writes any director and officer (D&O) business, please provide the following:

1. Monoline Policies

1 Direct Written Premium	2 Direct Earned Premium	3 Direct Losses Incurred
\$ .....14,167,098	\$ .....13,582,707	\$ .....4,008,752

2. Commercial Multiple Peril (CMP) Packaged Policies

- 2.1 Does the reporting entity provide D&O liability coverage as part of a CMP packaged policy? ..... Yes [ X ] No [ ]
- 2.2 Can the direct premium earned for D&O liability coverage provided as part of a CMP packaged policy be quantified or estimated? ..... Yes [ X ] No [ ]
- 2.3 If the answer to question 2.2 is yes, provide the quantified or estimated direct premium earned amount for D&O liability coverage in CMP packaged policies
- 2.31 Amount quantified: .....\$ .....211,144
- 2.32 Amount estimated using reasonable assumptions: .....\$ .....
- 2.4 If the answer to question 2.1 is yes, provide direct losses incurred (losses paid plus change in case reserves) for the D&O liability coverage provided in CMP packaged policies. ....\$ .....14,615