
AMENDED FILING EXPLANATION

Page 98 - Schedule Y Part 2 - Summary of Insurer's Transactions with Any Affiliates has been amended to report amounts in columns 8 and 9 (Management Agreements and Income Incurred under Reinsurance Agreements) which were previously reported incorrectly in columns 6 and 7.



ANNUAL STATEMENT

For the Year Ended December 31, 2017

of the Condition and Affairs of the

VERTI INSURANCE COMPANY

NAIC Group Code.....0411, 0411
(Current Period) (Prior Period)

NAIC Company Code..... 15736

Employer's ID Number..... 47-2744441

Organized under the Laws of OH

State of Domicile or Port of Entry OH

Country of Domicile US

Incorporated/Organized..... January 8, 2015

Commenced Business..... January 8, 2015

Statutory Home Office

3590 Twin Creeks Drive..... COLUMBUS OH US 43204
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office

211 MAIN STREET..... WEBSTER MA US..... 01570-0758
(Street and Number) (City or Town, State, Country and Zip Code)

508-943-9000

(Area Code) (Telephone Number)

Mail Address

211 MAIN STREET..... WEBSTER MA US 01570-0758
(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records

211 MAIN STREET..... WEBSTER MA US 01570-0758
(Street and Number) (City or Town, State, Country and Zip Code)

508-943-9000

(Area Code) (Telephone Number)

Internet Web Site Address

www.mapfreinsurance.com

Statutory Statement Contact

CHRISTINE A CONRAD
(Name)
cconrad@mapfreusa.com
(E-Mail Address)

508-943-9000-14376

(Area Code) (Telephone Number) (Extension)

508-949-4246

(Fax Number)

OFFICERS

Name	Title	Name	Title
1. ALFREDO CASTELO	PRESIDENT & CEO	2. DANIEL PATRICK OLOHAN	SECRETARY, GENERAL COUNSEL & EVP
3. ROBERT EDWARD MCKENNA	TREASURER, CAO & SVP	4. FRANCOIS JEAN FACON	EXECUTIVE VICE PRESIDENT & CFO

DIRECTORS OR TRUSTEES

ALFREDO CASTELO #	FRANCOIS JEAN FACON #	PATRICK JOSEPH MCDONALD #	MARCOS GUILLERMO MARCH
DANIEL PATRICK OLOHAN			

State of..... MASSACHUSETTS
County of..... WORCESTER

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature) ALFREDO CASTELO 1. (Printed Name) PRESIDENT & CEO (Title)	(Signature) DANIEL PATRICK OLOHAN 2. (Printed Name) SECRETARY, GENERAL COUNSEL & EVP (Title)	(Signature) ROBERT EDWARD MCKENNA 3. (Printed Name) TREASURER, CAO & SVP (Title)
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Subscribed and sworn to before me

This _____ day of _____ 2018

a. Is this an original filing?

Yes [] No [X]

b. If no 1. State the amendment number

1

2. Date filed

6/18/2018

3. Number of pages attached

1

SCHEDULE Y**PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES**

1 NAIC Company Code	2 ID Number	3 Names of Insurers and Parent, Subsidiaries or Affiliates	4 Shareholder Dividends	5 Capital Contributions	6 Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	7 Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	8 Management Agreements and Service Contracts	9 Income/ (Disbursements) Incurred under Reinsurance Agreements	10 *	11 Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	12	13 Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/ (Liability)
Affiliated Transactions												
40274	04-2599931.	MAPFRE INTERNACIONAL, S.A.										0
40274	04-2739876.	MAPFRE U.S.A. CORP.	33,600,000	(17,000,000)				(2,083,051)				14,516,949
34754	04-2495247.	CITATION INSURANCE COMPANY						(19,386,911)				(19,386,911)
	04-3148033.	THE COMMERCE INSURANCE COMPANY		(26,000,000)				113,735,789	(76,824,917)			10,910,872
	04-2495247.	BAY FINANCE HOLDING CO., INC.						(340,916)				(340,916)
	05-5051519.	BIGELOW & OLD WORCESTER LLC						(205,677)				(205,677)
19941	31-4361173.	ACIC HOLDINGS CO., INC.	400,000	-				(17,810)				382,190
13161	94-1137122.	AMERICAN COMMERCE INSURANCE COMPANY		(6,000,000)	-			(38,172,863)				(44,172,863)
15736	47-2744441.	COMMERCE WEST INSURANCE COMPANY						(21,871,389)				(21,871,389)
34932	65-0131982.	VERTI INSURANCE COMPANY			17,000,000			52,709				17,052,709
23876	36-3347420.	MAPFRE INSURANCE COMPANY OF FLORIDA						(7,941,044)				(7,941,044)
25275	13-1773336.	MAPFRE INSURANCE COMPANY OF NEW YORK		(2,000,000)				(13,493,819)				(13,493,819)
		MAPFRE INTERMEDIARIES						(9,744,188)				(11,744,188)
		MAPFRE REAL ESTATE						(110,433)				(110,433)
85561	51-0137488.	MAPFRE LIFE INSURANCE COMPANY						(420,397)	76,824,917			(420,397)
	AA-1840000.	MAPFRE RE COMPAÑIA DE REASEGOROS, S.A.										76,824,917
	9999999.	Control Totals	0	0	0	0	0	0	0	XXX	0	0
												0

Pooling Information

NAIC Code	Name of Insurer	Pooling %	NAIC Code	Name of Insurer	Pooling %
34754	THE COMMERCE INSURANCE COMPANY	65.10%			
40274	CITATION INSURANCE COMPANY	8.10%			
19941	AMERICAN COMMERCE INSURANCE COMPANY	9.80%			
13161	COMMERCE WEST INSURANCE COMPANY	5.40%			
25275	MAPFRE INSURANCE COMPANY OF NEW YORK	5.00%			
34932	MAPFRE INSURANCE COMPANY OF FLORIDA	3.40%			
23876	MAPFRE INSURANCE COMPANY	2.40%			
15736	VERTI INSURANCE COMPANY	0.80%			