



LIFE AND ACCIDENT AND HEALTH COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT
FOR THE YEAR ENDED DECEMBER 31, 2017
OF THE CONDITION AND AFFAIRS OF THE

Cincinnati Life Insurance Company

NAIC Group Code	0244 (Current)	0244 (Prior)	NAIC Company Code	76236	Employer's ID Number	31-1213778
Organized under the Laws of	Ohio			State of Domicile or Port of Entry		OH
Country of Domicile	United States of America					
Incorporated/Organized	07/02/1987			Commenced Business		02/01/1988
Statutory Home Office	6200 SOUTH GILMORE ROAD (Street and Number)			FAIRFIELD , OH, US 45014-5141 (City or Town, State, Country and Zip Code)		
Main Administrative Office	6200 SOUTH GILMORE ROAD (Street and Number)			FAIRFIELD , OH, US 45014-5141 (City or Town, State, Country and Zip Code)		
				513-870-2000 (Area Code) (Telephone Number)		
Mail Address	6200 SOUTH GILMORE ROAD (Street and Number or P.O. Box)			FAIRFIELD , OH, US 45014-5141 (City or Town, State, Country and Zip Code)		
Primary Location of Books and Records	6200 SOUTH GILMORE ROAD (Street and Number)			FAIRFIELD , OH, US 45014-5141 (City or Town, State, Country and Zip Code)		
				513-870-2000 (Area Code) (Telephone Number)		
Internet Website Address	WWW.CINFIN.COM					
Statutory Statement Contact	JOSEPH DAVID WURZELBACHER (Name)			513-870-2000-4902 (Area Code) (Telephone Number)		
	JOE_WURZELBACHER@CINFIN.COM (E-mail Address)			513-603-5500 (FAX Number)		

OFFICERS

CEO & PRESIDENT	STEVEN JUSTUS JOHNSTON	TREASURER & VICE PRESIDENT	TODD HANCOCK PENDERY
CFO & SENIOR VICE PRESIDENT	MICHAEL JAMES SEWELL	COO & SENIOR VICE PRESIDENT	ROGER ANDREW BROWN

OTHER

JACOB FERDINAND SCHERER JR, EXECUTIVE VICE PRESIDENT	TERESA CURRIN CRACAS, SENIOR VICE PRESIDENT	SEAN MICHAEL GIVLER #, SENIOR VICE PRESIDENT
THERESA ANN HOFFER, SENIOR VICE PRESIDENT	MARTIN FRANCIS HOLLENBECK, SENIOR VICE PRESIDENT	JOHN SCOTT KELLINGTON, SENIOR VICE PRESIDENT
LISA ANNE LOVE, SENIOR VICE PRESIDENT	GLENN DOUGLAS NICHOLSON, SENIOR VICE PRESIDENT	

DIRECTORS OR TRUSTEES

WILLIAM FORREST BAHL	GREGORY THOMAS BIER	ROGER ANDREW BROWN
TERESA CURRIN CRACAS #	MARTIN FRANCIS HOLLENBECK	STEVEN JUSTUS JOHNSTON
JOHN SCOTT KELLINGTON #	LISA ANNE LOVE #	WILLIAM RODNEY MCMULLEN
MARTIN JOSEPH MULLEN	GLENN DOUGLAS NICHOLSON	DAVID PUTNAM OSBORN
JACOB FERDINAND SCHERER JR	THOMAS REID SCHIFF	MICHAEL JAMES SEWELL
KENNETH WILLIAM STECHER	LARRY RUSSELL WEBB	

State of Ohio SS:
County of Butler

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

STEVEN JUSTUS JOHNSTON CEO & PRESIDENT	MICHAEL JAMES SEWELL CFO & SENIOR VICE PRESIDENT	TODD HANCOCK PENDERY TREASURER & VICE PRESIDENT
Subscribed and sworn to before me this 20TH day of FEBRUARY 2018		a. Is this an original filing? Yes [X] No [] b. If no, 1. State the amendment number..... 2. Date filed 3. Number of pages attached.....
KAREN S. DONNER NOTARY PUBLIC OCTOBER 26, 2019		

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE CINCINNATI LIFE INSURANCE COMPANY

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D)	3,271,374,767		3,271,374,767	3,151,485,258
2. Stocks (Schedule D):				
2.1 Preferred stocks	5,046,800		5,046,800	5,046,800
2.2 Common stocks				
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens				
3.2 Other than first liens.....				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ encumbrances)				
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)				
5. Cash (\$35,639,794 , Schedule E - Part 1), cash equivalents (\$, Schedule E - Part 2) and short-term investments (\$, Schedule DA)	35,639,794		35,639,794	56,439,126
6. Contract loans (including \$ premium notes)	31,280,934	628,889	30,652,045	29,689,817
7. Derivatives (Schedule DB)				
8. Other invested assets (Schedule BA)	84,131,673		84,131,673	65,908,677
9. Receivables for securities	1,079,530		1,079,530	
10. Securities lending reinvested collateral assets (Schedule DL)				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	3,428,553,498	628,889	3,427,924,609	3,308,569,678
13. Title plants less \$ charged off (for Title insurers only)				
14. Investment income due and accrued	38,784,843		38,784,843	39,645,269
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	9,580,528	3,484	9,577,045	8,277,277
15.2 Deferred premiums and agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	126,396,252		126,396,252	121,081,503
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	6,848,127		6,848,127	6,966,574
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts	1,317,395		1,317,395	1,300,353
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon	109,411		109,411	
18.2 Net deferred tax asset	53,969,507	40,024,004	13,945,503	26,129,747
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software	943,819	943,819		
21. Furniture and equipment, including health care delivery assets (\$)	1,118	1,118		
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	4,507,378		4,507,378	4,029,091
24. Health care (\$) and other amounts receivable	386,415	386,415		
25. Aggregate write-ins for other than invested assets	1,867,287	529,328	1,337,959	1,017,492
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	3,673,265,578	42,517,056	3,630,748,521	3,517,016,983
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	776,423,736		776,423,736	749,433,861
28. Total (Lines 26 and 27)	4,449,689,314	42,517,056	4,407,172,258	4,266,450,845
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)				
2501. SEPARATE ACCOUNTS MANAGEMENT FEE RECEIVABLE	1,229,882		1,229,882	992,578
2502. PREPAID EXPENSES	481,052	481,052		
2503. GUARANTY FUNDS	70,011		70,011	12,788
2598. Summary of remaining write-ins for Line 25 from overflow page	86,341	48,275	38,066	12,127
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	1,867,287	529,328	1,337,959	1,017,492

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE CINCINNATI LIFE INSURANCE COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Aggregate reserve for life contracts \$3,146,581,039 (Exh. 5, Line 9999999) less \$ included in Line 6.3 (including \$ Modco Reserve)	3,146,581,039	3,014,069,552
2. Aggregate reserve for accident and health contracts (including \$ Modco Reserve)	16,426,016	16,579,506
3. Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including \$ Modco Reserve)	162,193,402	171,079,323
4. Contract claims:		
4.1 Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less sum of Cols. 9, 10 and 11)	19,255,438	17,421,741
4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, sum of Cols. 9, 10 and 11)	1,190,224	1,366,382
5. Policyholders' dividends \$ and coupons \$ due and unpaid (Exhibit 4, Line 10)		
6. Provision for policyholders' dividends and coupons payable in following calendar year - estimated amounts:		
6.1 Dividends apportioned for payment (including \$ Modco)	75	74
6.2 Dividends not yet apportioned (including \$ Modco)		
6.3 Coupons and similar benefits (including \$ Modco)		
7. Amount provisionally held for deferred dividend policies not included in Line 6		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ discount; including \$30,706 accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of lines 4 and 14)	1,175,276	1,408,786
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts		
9.2 Provision for experience rating refunds, including the liability of \$ accident and health experience rating refunds of which \$ is for medical loss ratio rebate per the Public Health Service Act		
9.3 Other amounts payable on reinsurance, including \$ assumed and \$16,338,641 ceded	16,338,641	15,404,057
9.4 Interest maintenance reserve (IMR, Line 6)	4,664,055	8,382,456
10. Commissions to agents due or accrued-life and annuity contracts \$3,174,076 accident and health \$21,213 and deposit-type contract funds \$	3,195,289	3,251,482
11. Commissions and expense allowances payable on reinsurance assumed		
12. General expenses due or accrued (Exhibit 2, Line 12, Col. 6)	5,016,339	4,731,919
13. Transfers to Separate Accounts due or accrued (net) (including \$ accrued for expense allowances recognized in reserves, net of reinsured allowances)		
14. Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 5)	1,487,940	1,463,206
15.1 Current federal and foreign income taxes, including \$ on realized capital gains (losses)		2,942,384
15.2 Net deferred tax liability		
16. Unearned investment income	619,601	567,394
17. Amounts withheld or retained by company as agent or trustee	980,324	1,136,657
18. Amounts held for agents' account, including \$488 agents' credit balances	488	382
19. Remittances and items not allocated	263,256	964,904
20. Net adjustment in assets and liabilities due to foreign exchange rates		
21. Liability for benefits for employees and agents if not included above		
22. Borrowed money \$ and interest thereon \$		
23. Dividends to stockholders declared and unpaid		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve (AVR, Line 16, Col. 7)	33,478,609	28,819,490
24.02 Reinsurance in unauthorized and certified (\$) companies		
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$) reinsurers		
24.04 Payable to parent, subsidiaries and affiliates	228,129	250,862
24.05 Drafts outstanding		
24.06 Liability for amounts held under uninsured plans		
24.07 Funds held under coinsurance		
24.08 Derivatives		
24.09 Payable for securities		
24.10 Payable for securities lending		
24.11 Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	22,516,255	26,848,367
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25)	3,435,610,395	3,316,688,926
27. From Separate Accounts Statement	776,423,736	749,433,861
28. Total liabilities (Lines 26 and 27)	4,212,034,131	4,066,122,787
29. Common capital stock	3,000,000	3,000,000
30. Preferred capital stock		
31. Aggregate write-ins for other than special surplus funds		
32. Surplus notes		
33. Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1)	1,000,000	1,000,000
34. Aggregate write-ins for special surplus funds		
35. Unassigned funds (surplus)	191,138,127	196,328,058
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 29 \$)		
36.2 shares preferred (value included in Line 30 \$)		
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$0 in Separate Accounts Statement)	192,138,127	197,328,058
38. Totals of Lines 29, 30 and 37 (Page 4, Line 55)	195,138,127	200,328,058
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	4,407,172,258	4,266,450,845
DETAILS OF WRITE-INS		
2501. RETAINED ASSET LIABILITY	22,239,449	24,157,007
2502. PAYABLES CLEARING	250,003	2,665,588
2503. RETIRED LIVES RESERVE	26,802	25,772
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	22,516,255	26,848,367
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page		
3199. Totals (Lines 3101 thru 3103 plus 3198)(Line 31 above)		
3401.		
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page		
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)		

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE CINCINNATI LIFE INSURANCE COMPANY

SUMMARY OF OPERATIONS

	1 Current Year	2 Prior Year
1. Premiums and annuity considerations for life and accident and health contracts (Exhibit 1, Part 1, Line 20.4, Col. 1, less Col. 11)	272,848,525	276,140,544
2. Considerations for supplementary contracts with life contingencies	78,802	264,955
3. Net investment income (Exhibit of Net Investment Income, Line 17)	162,668,112	158,587,025
4. Amortization of Interest Maintenance Reserve (IMR, Line 5)	4,019,497	5,863,024
5. Separate Accounts net gain from operations excluding unrealized gains or losses		
6. Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1)	5,310,095	5,133,019
7. Reserve adjustments on reinsurance ceded		
8. Miscellaneous Income:		
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	5,663,577	4,974,414
8.2 Charges and fees for deposit-type contracts		
8.3 Aggregate write-ins for miscellaneous income		
9. Total (Lines 1 to 8.3)	450,588,608	450,962,981
10. Death benefits	103,540,771	99,911,020
11. Matured endowments (excluding guaranteed annual pure endowments)	98,750	147,913
12. Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 8)	82,202,423	69,760,542
13. Disability benefits and benefits under accident and health contracts	2,069,031	2,017,286
14. Coupons, guaranteed annual pure endowments and similar benefits		
15. Surrender benefits and withdrawals for life contracts	20,145,949	16,260,106
16. Group conversions		
17. Interest and adjustments on contract or deposit-type contract funds	8,748,862	8,914,513
18. Payments on supplementary contracts with life contingencies	364,842	365,445
19. Increase in aggregate reserves for life and accident and health contracts	132,428,628	181,261,687
20. Totals (Lines 10 to 19)	349,599,255	378,638,512
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1)	44,424,968	42,021,448
22. Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1)		
23. General insurance expenses (Exhibit 2, Line 10, Cols. 1, 2, 3 and 4)	38,331,871	38,049,828
24. Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3)	7,790,152	7,255,234
25. Increase in loading on deferred and uncollected premiums	220,046	(3,871,558)
26. Net transfers to or (from) Separate Accounts net of reinsurance	(2,478,688)	(6,425,827)
27. Aggregate write-ins for deductions	1,031	991
28. Totals (Lines 20 to 27)	437,888,635	455,668,629
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	12,699,973	(4,705,648)
30. Dividends to policyholders	75	74
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30)	12,699,898	(4,705,722)
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	66,393	(1,935,521)
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	12,633,505	(2,770,201)
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$852,992 (excluding taxes of \$162,129 transferred to the IMR)	(271,793)	4,855,574
35. Net income (Line 33 plus Line 34)	12,361,713	2,085,373
CAPITAL AND SURPLUS ACCOUNT		
36. Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2)	200,328,058	208,354,726
37. Net income (Line 35)	12,361,713	2,085,373
38. Change in net unrealized capital gains (losses) less capital gains tax of \$(123,414)	(464,273)	
39. Change in net unrealized foreign exchange capital gain (loss)		
40. Change in net deferred income tax	(37,776,399)	(2,430,698)
41. Change in nonadmitted assets	25,277,518	2,307,672
42. Change in liability for reinsurance in unauthorized and certified companies		
43. Change in reserve on account of change in valuation basis, (increase) or decrease		
44. Change in asset valuation reserve	(4,659,119)	(10,070,118)
45. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Col. 2 minus Col. 1)		
46. Surplus (contributed to) withdrawn from Separate Accounts during period		
47. Other changes in surplus in Separate Accounts Statement		
48. Change in surplus notes		
49. Cumulative effect of changes in accounting principles		
50. Capital changes:		
50.1 Paid in		
50.2 Transferred from surplus (Stock Dividend)		
50.3 Transferred to surplus		
51. Surplus adjustment:		
51.1 Paid in		
51.2 Transferred to capital (Stock Dividend)		
51.3 Transferred from capital		
51.4 Change in surplus as a result of reinsurance		
52. Dividends to stockholders		
53. Aggregate write-ins for gains and losses in surplus	70,629	81,102
54. Net change in capital and surplus for the year (Lines 37 through 53)	(5,189,931)	(8,026,668)
55. Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38)	195,138,127	200,328,058
DETAILS OF WRITE-INS		
08.301.		
08.302.		
08.303.		
08.398. Summary of remaining write-ins for Line 8.3 from overflow page		
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398)(Line 8.3 above)		
2701. INCREASE/(DECREASE) IN RETIRED LIVES RESERVE	1,031	991
2702.		
2703.		
2798. Summary of remaining write-ins for Line 27 from overflow page		
2799. Totals (Lines 2701 thru 2703 plus 2798)(Line 27 above)	1,031	991
5301. PRE-1992 WHOLE LIFE DEFICIENCY RESERVE	70,629	81,102
5302.		
5303.		
5398. Summary of remaining write-ins for Line 53 from overflow page		
5399. Totals (Lines 5301 thru 5303 plus 5398)(Line 53 above)	70,629	81,102

CASH FLOW

	1	2
	Current Year	Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance	266,798,144	270,908,378
2. Net investment income	164,362,910	156,386,517
3. Miscellaneous income	10,719,325	10,857,857
4. Total (Lines 1 through 3)	441,880,380	438,152,752
5. Benefit and loss related payments	206,649,061	194,367,684
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	(2,478,688)	(6,425,827)
7. Commissions, expenses paid and aggregate write-ins for deductions	90,309,627	85,944,760
8. Dividends paid to policyholders	75	74
9. Federal and foreign income taxes paid (recovered) net of \$ 2,096,845 tax on capital gains (losses)	4,133,309	(5,623,807)
10. Total (Lines 5 through 9)	298,613,384	268,262,884
11. Net cash from operations (Line 4 minus Line 10)	143,266,996	169,889,868
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	459,646,574	742,895,983
12.2 Stocks	1,911	8,409
12.3 Mortgage loans		
12.4 Real estate		
12.5 Other invested assets		
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments		
12.7 Miscellaneous proceeds		
12.8 Total investment proceeds (Lines 12.1 to 12.7)	459,648,485	742,904,392
13. Cost of investments acquired (long-term only):		
13.1 Bonds	580,168,042	866,991,860
13.2 Stocks		
13.3 Mortgage loans		
13.4 Real estate		
13.5 Other invested assets	18,984,504	21,388,943
13.6 Miscellaneous applications		
13.7 Total investments acquired (Lines 13.1 to 13.6)	599,152,546	888,380,803
14. Net increase (decrease) in contract loans and premium notes	722,572	(684,121)
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(140,226,633)	(144,792,291)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes		
16.2 Capital and paid in surplus, less treasury stock		
16.3 Borrowed funds		
16.4 Net deposits on deposit-type contracts and other insurance liabilities	(17,620,351)	(14,007,149)
16.5 Dividends to stockholders		
16.6 Other cash provided (applied)	(6,219,344)	862,874
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	(23,839,694)	(13,144,275)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(20,799,332)	11,953,302
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	56,439,126	44,485,824
19.2 End of year (Line 18 plus Line 19.1)	35,639,794	56,439,126

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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ANNUAL STATEMENT FOR THE YEAR 2017 OF THE CINCINNATI LIFE INSURANCE COMPANY

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS

	1	2	Ordinary			6	Group		Accident and Health			12
			3	4	5		7	8	9	10	11	
	Total	Industrial Life	Life Insurance	Individual Annuities	Supplementary Contracts	Credit Life (Group and Individual)	Life Insurance (a)	Annuities	Group	Credit (Group and Individual)	Other	Aggregate of All Other Lines of Business
1. Premiums and annuity considerations for life and accident and health contracts	272,848,525	59,940	237,389,698	30,728,593			2,047,733		1,036,169		1,586,392	
2. Considerations for supplementary contracts with life contingencies	78,802				78,802							
3. Net investment income	162,668,112	265,156	110,757,837	48,215,740	893,865		467	21,508	185,440		288,679	2,039,421
4. Amortization of Interest Maintenance Reserve (IMR)	4,019,497	11,698	2,694,301	1,266,954	24,765		21	566	8,289		12,904	
5. Separate Accounts net gain from operations excluding unrealized gains or losses												
6. Commissions and expense allowances on reinsurance ceded	5,310,095		4,621,135						51,047		637,913	
7. Reserve adjustments on reinsurance ceded												
8. Miscellaneous Income:												
8.1 Fees associated with income from investment management, administration and contract guarantees from Separate Accounts	5,663,577						5,663,577					
8.2 Charges and fees for deposit-type contracts												
8.3 Aggregate write-ins for miscellaneous income												
9. Totals (Lines 1 to 8.3)	450,588,608	336,793	355,462,972	80,211,288	997,432		7,711,797	22,073	1,280,945		2,525,888	2,039,421
10. Death benefits	103,540,771	479,081	99,806,160				3,255,530					
11. Matured endowments (excluding guaranteed annual pure endowments)	98,750	24,313	74,437									
12. Annuity benefits	82,202,423			82,101,975				100,447				
13. Disability benefits and benefits under accident and health contracts	2,069,031		338,385						1,079,053		651,593	
14. Coupons, guaranteed annual pure endowments and similar benefits												
15. Surrender benefits and withdrawals for life contracts	20,145,949	127,720	20,018,229									
16. Group conversions												
17. Interest and adjustments on contract or deposit-type contract funds	8,748,862		3,283	8,184,310	561,269							
18. Payments on supplementary contracts with life contingencies	364,842				364,842							
19. Increase in aggregate reserves for life and accident and health contracts	132,428,628	(341,681)	157,119,361	(24,585,166)	(69,116)		483,542	(24,822)	931,134		(1,084,624)	
20. Totals (Lines 10 to 19)	349,599,255	289,433	277,359,855	65,701,119	856,995		3,739,072	75,625	2,010,187		(433,031)	
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	44,424,968		42,511,056	1,352,298							561,615	
22. Commissions and expense allowances on reinsurance assumed												
23. General insurance expenses	38,331,871	497,042	33,946,246	2,052,275			190,069	899	175,796		1,469,544	
24. Insurance taxes, licenses and fees, excluding federal income taxes	7,790,152	6,726	7,418,242	91,480			73,715	40	46,937		153,012	
25. Increase in loading on deferred and uncollected premiums	220,046	(121)	220,166									
26. Net transfers to or (from) Separate Accounts net of reinsurance	(2,478,688)						(2,478,688)					
27. Aggregate write-ins for deductions	1,031		1,031									
28. Totals (Lines 20 to 27)	437,888,635	793,081	361,456,596	69,197,173	856,995		1,524,168	76,564	2,232,919		1,751,140	
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	12,699,974	(456,287)	(5,993,625)	11,014,115	140,438		6,187,630	(54,491)	(951,975)		774,748	2,039,421
30. Dividends to policyholders	75		75									
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30)	12,699,899	(456,287)	(5,993,699)	11,014,115	140,438		6,187,630	(54,491)	(951,975)		774,748	2,039,421
32. Federal income taxes incurred (excluding tax on capital gains)	66,393	(169,999)	(6,178,066)	3,066,377	33,991		2,563,327	(19,072)	(191,802)		282,366	679,272
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	12,633,505	(286,289)	184,367	7,947,739	106,447		3,624,303	(35,419)	(760,173)		492,382	1,360,149
DETAILS OF WRITE-INS												
08.301.												
08.302.												
08.303.												
08.398. Summary of remaining write-ins for Line 8.3 from overflow page												
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)												
2701. INCREASE (DECREASE) IN RETIRED LIVES RESERVES	1,031		1,031									
2702.												
2703.												
2798. Summary of remaining write-ins for Line 27 from overflow page												
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	1,031		1,031									

(a) Includes the following amounts for FEGLI/SGLI: Line 1 , Line 10 , Line 16 , Line 23 , Line 24

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE CINCINNATI LIFE INSURANCE COMPANY

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR

	1	2	Ordinary			6	Group	
			3	4	5		7	8
	Total	Industrial Life	Life Insurance	Individual Annuities	Supplementary Contracts	Credit Life (Group and Individual)	Life Insurance	Annuities
Involving Life or Disability Contingencies (Reserves)								
(Net of Reinsurance Ceded)								
1. Reserve December 31, prior year	3,014,069,551	9,125,939	2,126,863,361	858,946,096	2,813,351		15,866,288	454,516
2. Tabular net premiums or considerations	460,150,788	19,705	427,275,909	30,728,640	78,802		2,047,733	
3. Present value of disability claims incurred	99,681		99,681		XXX			
4. Tabular interest	114,779,944	306,999	89,807,135	24,487,293	146,777			31,741
5. Tabular less actual reserve released	2,144,262		(425,486)	2,455,717	70,147			43,885
6. Increase in reserve on account of change in valuation basis								
6.1 Change in excess of VM-20 deterministic/stochastic reserve over net premium reserve		XXX		XXX	XXX	XXX	XXX	XXX
7. Other increases (net)	(107)	(107)						
8. Totals (Lines 1 to 7)	3,591,244,120	9,452,536	2,643,620,600	916,617,746	3,109,077		17,914,021	530,141
9. Tabular cost	328,671,376	254,017	326,876,483		XXX		1,540,876	
10. Reserves released by death	9,104,220	201,416	8,879,489	XXX	XXX		23,315	XXX
11. Reserves released by other terminations (net)	24,017,021	212,846	23,646,496	157,679				
12. Annuity, supplementary contract and disability payments involving life contingencies	82,870,463		306,038	82,099,136	364,842			100,447
13. Net transfers to or (from) Separate Accounts								
14. Total Deductions (Lines 9 to 13)	444,663,080	668,279	359,708,506	82,256,815	364,842		1,564,191	100,447
15. Reserve December 31, current year	3,146,581,040	8,784,257	2,283,912,093	834,360,931	2,744,235		16,349,829	429,694

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE CINCINNATI LIFE INSURANCE COMPANY

EXHIBIT OF NET INVESTMENT INCOME

		1	2
		Collected During Year	Earned During Year
1.	U.S. Government bonds	(a) .....9,728	.....6,603
1.1	Bonds exempt from U.S. tax	(a) .....	.....
1.2	Other bonds (unaffiliated)	(a) .....160,371,145	.....159,004,750
1.3	Bonds of affiliates	(a) .....	.....
2.1	Preferred stocks (unaffiliated)	(b) .....544,375	.....544,375
2.11	Preferred stocks of affiliates	(b) .....	.....
2.2	Common stocks (unaffiliated) .....	.....	.....
2.21	Common stocks of affiliates .....	.....	.....
3.	Mortgage loans	(c) .....	.....
4.	Real estate	(d) .....	.....
5	Contract loans .....	.....2,197,363	.....2,172,456
6	Cash, cash equivalents and short-term investments	(e) .....2,988	.....2,988
7	Derivative instruments	(f) .....	.....
8.	Other invested assets .....	.....2,907,689	.....2,982,689
9.	Aggregate write-ins for investment income .....	.....(2,924)	.....(2,924)
10.	Total gross investment income	166,030,365	164,710,937
11.	Investment expenses		(g) .....1,374,561
12.	Investment taxes, licenses and fees, excluding federal income taxes		(g) .....359,627
13.	Interest expense		(h) .....308,637
14.	Depreciation on real estate and other invested assets		(i)
15.	Aggregate write-ins for deductions from investment income .....		.....
16.	Total deductions (Lines 11 through 15) .....		.....2,042,825
17.	Net investment income (Line 10 minus Line 16)		162,668,112
DETAILS OF WRITE-INS			
0901.	MISCELLANEOUS INCOME .....	.....(2,924)	.....(2,924)
0902.	.....	
0903.	.....	
0998.	Summary of remaining write-ins for Line 9 from overflow page		
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	.....(2,924)	.....(2,924)
1501.	.....	
1502.	.....	
1503.	.....	
1598.	Summary of remaining write-ins for Line 15 from overflow page		
1599.	Totals (Lines 1501 thru 1503 plus 1598) (Line 15, above)		

- (a) Includes \$3,018,665 accrual of discount less \$3,613,608 amortization of premium and less \$1,230,186 paid for accrued interest on purchases.
- (b) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued dividends on purchases.
- (c) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
- (d) Includes \$ for company's occupancy of its own buildings; and excludes \$ interest on encumbrances.
- (e) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
- (f) Includes \$ accrual of discount less \$ amortization of premium.
- (g) Includes \$ investment expenses and \$ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ interest on surplus notes and \$ interest on capital notes.
- (i) Includes \$ depreciation on real estate and \$ depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

		1	2	3	4	5
		Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1.	U.S. Government bonds					
1.1	Bonds exempt from U.S. tax					
1.2	Other bonds (unaffiliated) .....	.....2,758,147	.....(1,980,000)	.....778,147		
1.3	Bonds of affiliates					
2.1	Preferred stocks (unaffiliated)					
2.11	Preferred stocks of affiliates					
2.2	Common stocks (unaffiliated)					
2.21	Common stocks of affiliates					
3.	Mortgage loans					
4.	Real estate					
5.	Contract loans					
6.	Cash, cash equivalents and short-term investments					
7.	Derivative instruments					
8.	Other invested assets .....				.....(587,687)	
9.	Aggregate write-ins for capital gains (losses) .....	.....266,278		.....266,278		
10.	Total capital gains (losses)	3,024,425	(1,980,000)	1,044,425	(587,687)	
DETAILS OF WRITE-INS						
0901.	CAPITAL GAINS FROM LOSSES PREVIOUSLY CHARGED OFF .....	.....7,198		.....7,198		
0902.	CAPITAL GAINS FROM ADDITIONAL PRINCIPAL PREVIOUSLY CALLED .....	.....259,080		.....259,080		
0903.	.....				
0998.	Summary of remaining write-ins for Line 9 from overflow page					
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	266,278		266,278		

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE CINCINNATI LIFE INSURANCE COMPANY

EXHIBIT - 1 PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

	1	2	Ordinary		5	Group		Accident and Health			11
			3	4		6	7	8	9	10	
	Total	Industrial Life	Life Insurance	Individual Annuities	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Credit (Group and Individual)	Other	Aggregate of All Other Lines of Business
FIRST YEAR (other than single)											
1. Uncollected	47,103		47,103								
2. Deferred and accrued	8,700,177		8,700,177								
3. Deferred , accrued and uncollected:											
3.1 Direct	8,992,037		8,992,037								
3.2 Reinsurance assumed											
3.3 Reinsurance ceded	244,757		244,757								
3.4 Net (Line 1 + Line 2)	8,747,280		8,747,280								
4. Advance	84,963		84,963								
5. Line 3.4 - Line 4	8,662,317		8,662,317								
6. Collected during year:											
6.1 Direct	36,519,764		35,504,088	1,015,676							
6.2 Reinsurance assumed											
6.3 Reinsurance ceded	884,101		884,101								
6.4 Net	35,635,662		34,619,987	1,015,676							
7. Line 5 + Line 6.4	44,297,979		43,282,303	1,015,676							
8. Prior year (uncollected + deferred and accrued - advance) ..	6,641,092		6,641,092								
9. First year premiums and considerations:											
9.1 Direct	38,567,094		37,551,419	1,015,676							
9.2 Reinsurance assumed											
9.3 Reinsurance ceded	910,207		910,207								
9.4 Net (Line 7 - Line 8)	37,656,887		36,641,211	1,015,676							
SINGLE											
10. Single premiums and considerations:											
10.1 Direct	21,825,078		2,412,889	19,412,190							
10.2 Reinsurance assumed											
10.3 Reinsurance ceded											
10.4 Net	21,825,078		2,412,889	19,412,190							
RENEWAL											
11. Uncollected	(12,187,210)	259	(12,013,415)			132,469		(87,130)		(219,393)	
12. Deferred and accrued	64,061,347		64,061,347								
13. Deferred, accrued and uncollected:											
13.1 Direct	67,967,020	259	67,663,120			228,220				75,420	
13.2 Reinsurance assumed	1,002		1,002								
13.3 Reinsurance ceded	16,093,884		15,616,190			95,751		87,130		294,814	
13.4 Net (Line 11 + Line 12)	51,874,138	259	52,047,933			132,469		(87,130)		(219,393)	
14. Advance	1,090,313	423	1,059,184							30,706	
15. Line 13.4 - Line 14	50,783,825	(164)	50,988,749			132,469		(87,130)		(250,100)	
16. Collected during year:											
16.1 Direct	275,583,334	59,877	254,995,892	10,300,728		3,150,355		2,056,494		5,019,988	
16.2 Reinsurance assumed	12,294		12,294								
16.3 Reinsurance ceded	66,337,026		60,816,246			998,383		1,015,988		3,506,410	
16.4 Net	209,258,602	59,877	194,191,940	10,300,728		2,151,972		1,040,506		1,513,579	
17. Line 15 + Line 16.4	260,042,426	59,713	245,180,689	10,300,728		2,284,441		953,376		1,263,479	
18. Prior year (uncollected + deferred and accrued - advance) ..	46,675,867	(227)	46,845,091			236,709		(82,793)		(322,912)	
19. Renewal premiums and considerations:											
19.1 Direct	280,618,390	59,940	259,940,366	10,300,728		3,159,144		2,057,100		5,101,112	
19.2 Reinsurance assumed	12,265		12,265								
19.3 Reinsurance ceded	67,264,096		61,617,033			1,111,412		1,020,931		3,514,720	
19.4 Net (Line 17 - Line 18)	213,366,560	59,940	198,335,598	10,300,728		2,047,733		1,036,169		1,586,392	
TOTAL											
20. Total premiums and annuity considerations:											
20.1 Direct	341,010,563	59,940	299,904,674	30,728,593		3,159,144		2,057,100		5,101,112	
20.2 Reinsurance assumed	12,265		12,265								
20.3 Reinsurance ceded	68,174,303		62,527,241			1,111,412		1,020,931		3,514,720	
20.4 Net (Lines 9.4 + 10.4 + 19.4)	272,848,525	59,940	237,389,698	30,728,593		2,047,733		1,036,169		1,586,392	

EXHIBIT - 1 PART 2 - DIVIDENDS AND COUPONS APPLIED, REINSURANCE COMMISSIONS
AND EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (Direct Business Only)

	1	2	Ordinary		5	Group		Accident and Health			11
			3	4		6	7	8	9	10	
	Total	Industrial Life	Life Insurance	Individual Annuities	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Credit (Group and Individual)	Other	Aggregate of All Other Lines of Business
DIVIDENDS AND COUPONS APPLIED (included in Part 1)											
21. To pay renewal premiums											
22. All other											
REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED											
23. First year (other than single):											
23.1 Reinsurance ceded	2,128		2,128								
23.2 Reinsurance assumed											
23.3 Net ceded less assumed	2,128		2,128								
24. Single:											
24.1 Reinsurance ceded											
24.2 Reinsurance assumed											
24.3 Net ceded less assumed											
25. Renewal:											
25.1 Reinsurance ceded	5,307,967		4,619,007					51,047		637,913	
25.2 Reinsurance assumed											
25.3 Net ceded less assumed	5,307,967		4,619,007					51,047		637,913	
26. Totals:											
26.1 Reinsurance ceded (Page 6, Line 6)	5,310,095		4,621,135					51,047		637,913	
26.2 Reinsurance assumed (Page 6, Line 22)											
26.3 Net ceded less assumed	5,310,095		4,621,135					51,047		637,913	
COMMISSIONS INCURRED (direct business only)											
27. First year (other than single)	33,903,605		33,719,251	184,354							
28. Single	969,519		193,031	776,488							
29. Renewal	9,551,845		8,598,774	391,456						561,615	
30. Deposit-type contract funds											
31. Totals (to agree with Page 6, Line 21)	44,424,968		42,511,056	1,352,298						561,615	

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE CINCINNATI LIFE INSURANCE COMPANY

EXHIBIT 2 - GENERAL EXPENSES

	Insurance				5	6
	1	Accident and Health		4		
		2	3			
	Life	Cost Containment	All Other	All Other Lines of Business	Investment	Total
1. Rent	500,535		21,777		7,215	529,527
2. Salaries and wages	20,010,542		775,379		74,141	20,860,062
3.11 Contributions for benefit plans for employees	272,993		44,619		90,754	408,366
3.12 Contributions for benefit plans for agents						
3.21 Payments to employees under non-funded benefit plans						
3.22 Payments to agents under non-funded benefit plans						
3.31 Other employee welfare	2,064,860	4,409	91,300		9,743	2,170,312
3.32 Other agent welfare						
4.1 Legal fees and expenses	189,388		779		32,073	222,240
4.2 Medical examination fees	5,258,458		19,773			5,278,232
4.3 Inspection report fees	167,452		4,397			171,849
4.4 Fees of public accountants and consulting actuaries	633,360		116,116		24,151	773,626
4.5 Expense of investigation and settlement of policy claims	1,194		14,408			15,602
5.1 Traveling expenses	712,037		30,472		351	742,860
5.2 Advertising						
5.3 Postage, express, telegraph and telephone	1,132,145		23,360		1,855	1,157,359
5.4 Printing and stationery	657,796		22,848		5,553	686,196
5.5 Cost or depreciation of furniture and equipment	169,610		7,700		1,699	179,010
5.6 Rental of equipment	428,460		15,540			444,000
5.7 Cost or depreciation of EDP equipment and software	2,126,124		305,435		31,209	2,462,768
6.1 Books and periodicals	28,048		1,537		553	30,138
6.2 Bureau and association fees	450,081		21,391		3,935	475,406
6.3 Insurance, except on real estate	536,355		24,701		5,488	566,544
6.4 Miscellaneous losses					(13,343)	(13,343)
6.5 Collection and bank service charges					528,307	528,307
6.6 Sundry general expenses					242,333	242,333
6.7 Group service and administration fees	635,101		66,435			701,536
6.8 Reimbursements by uninsured plans						
7.1 Agency expense allowance			32,963			32,963
7.2 Agents' balances charged off (less \$ recovered)						
7.3 Agency conferences other than local meetings	711,993					711,993
9.1 Real estate expenses						
9.2 Investment expenses not included elsewhere					328,545	328,545
9.3 Aggregate write-ins for expenses						
10. General expenses incurred	36,686,531	4,409	1,640,931		1,374,561	(a) 39,706,432
11. General expenses unpaid December 31, prior year	4,478,920		173,017		79,982	4,731,919
12. General expenses unpaid December 31, current year	4,761,684		169,228		85,428	5,016,339
13. Amounts receivable relating to uninsured plans, prior year						
14. Amounts receivable relating to uninsured plans, current year						
15. General expenses paid during year (Lines 10+11-12-13+14)	36,403,767	4,409	1,644,720		1,369,115	39,422,012
DETAILS OF WRITE-INS						
09.301.						
09.302.						
09.303.						
09.398. Summary of remaining write-ins for Line 9.3 from overflow page						
09.399. Totals (Lines 09.301 thru 09.303 plus 09.398) (Line 9.3 above)						

(a) Includes management fees of \$ to affiliates and \$ to non-affiliates.

EXHIBIT 3 - TAXES, LICENSES AND FEES (EXCLUDING FEDERAL INCOME TAXES)

		Insurance			4	5
		1	2	3		
		Life	Accident and Health	All Other Lines of Business	Investment	Total
1.	Real estate taxes					
2.	State insurance department licenses and fees	1,344,819	31,421		344,060	1,720,300
3.	State taxes on premiums	4,631,741	110,204			4,741,945
4.	Other state taxes, including \$					
	for employee benefits	128,445	6,140		1,271	135,856
5.	U.S. Social Security taxes	1,224,915	45,978		14,296	1,285,188
6.	All other taxes	260,282	6,207			266,489
7.	Taxes, licenses and fees incurred	7,590,202	199,950		359,627	8,149,779
8.	Taxes, licenses and fees unpaid December 31, prior year	1,229,915	27,596		205,695	1,463,206
9.	Taxes, licenses and fees unpaid December 31, current year.....	1,244,788	27,307		215,845	1,487,940
10.	Taxes, licenses and fees paid during year (Lines 7 + 8 - 9)	7,575,330	200,238		349,476	8,125,045

EXHIBIT 4 - DIVIDENDS OR REFUNDS

	1	2
	Life	Accident and Health
1. Applied to pay renewal premiums		
2. Applied to shorten the endowment or premium-paying period		
3. Applied to provide paid-up additions		
4. Applied to provide paid-up annuities		
5. Total Lines 1 through 4		
6. Paid in cash	28	
7. Left on deposit	46	
8. Aggregate write-ins for dividend or refund options		
9. Total Lines 5 through 8	75	
10. Amount due and unpaid		
11. Provision for dividends or refunds payable in the following calendar year	75	
12. Terminal dividends		
13. Provision for deferred dividend contracts		
14. Amount provisionally held for deferred dividend contracts not included in Line 13		
15. Total Lines 10 through 14	75	
16. Total from prior year	74	
17. Total dividends or refunds (Lines 9 + 15 - 16)	75	
DETAILS OF WRITE-INS		
0801.		
0802.		
0803.		
0898. Summary of remaining write-ins for Line 8 from overflow page		
0899. Totals (Lines 0801 thru 0803 plus 0898) (Line 8 above)		

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE CINCINNATI LIFE INSURANCE COMPANY

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total	Industrial	Ordinary	Credit (Group and Individual)	Group
0100001. '41 CET 3% A ORD	7,678		7,678		
0100002. '41 CSO 2 3/4% CRVM	8,629		8,629		
0100003. '41 CSO 2 3/4% NLP					
0100004. '41 CSO 3% CRVM	190,354		190,354		
0100005. '41 CSO 3% NLP	431,771		431,771		
0100006. '41 SI 2 1/2% NLP					
0100007. '41 SI 3% CRVM	7,640	7,640			
0100008. '41 SI 3% NLP	189,379	187,961	1,418		
0100009. '41 SI 3 1/2% CRVM	5,100	5,100			
0100010. '41 SI 3 1/2% NLP	10,022	10,022			
0100011. '41 SSI 2 3/4% NLP					
0100012. '41 SSI 3% CRVM	38,577	37,417	1,160		
0100013. 41 SSI 3 1/2% CRVM					
0100014. '41 SSI 3 1/2% NLP					
0100015. '41 SSI 3% NLP	1,928,980	1,923,351	5,629		
0100016. '41 SSI 4% NLP					
0100017. '58 CET 3% NLP	59,787		59,787		
0100018. '58 CET 3 1/2% NLP	987,815	210,368	777,447		
0100019. '58 CET 4% NLP	66,315		66,315		
0100020. '58 CET 4 1/2% NLP	396,985	146,309	250,676		
0100021. '58 CET 5 1/2% NLP	21,689		21,689		
0100022. '58 CSO 3% CRVM	1,290,618		1,290,618		
0100023. '58 CSO 3% NLP	2,765,679		2,765,679		
0100024. '58 CSO 3 1/2% CRVM	9,247,078	140,375	9,106,703		
0100025. '58 CSO 3 1/2% NLP	5,243,923	416,306	4,827,617		
0100026. '58 CSO 4% CRVM	3,880,297		3,880,297		
0100027. '58 CSO 4% NLP	1,750,760		1,750,760		
0100028. '58 CSO 4 1/2% CRVM	88,398,695	137,491	88,261,204		
0100029. '58 CSO 4 1/2% NLP	5,027,062	285,163	4,741,899		
0100030. '58 CSO 5 1/2% CRVM					
0100031. '58 CSO 5 1/2% NLP	209,092		209,092		
0100032. '61 CIET 3 1/2% NLP	822,978	822,978			
0100033. '61 CSI 3 1/2% CRVM	381,126	381,126			
0100034. '61 CSI 3 1/2% NLP	3,850,956	3,850,956			
0100035. '80 CET 4% NLP	252,955		252,955		
0100036. '80 CET 4 1/2% NLP	2,505,328	45,091	2,460,237		
0100037. '80 CET 5% NLP	64,540		64,540		
0100038. '80 CET 5 1/2% NLP	654,750		654,750		
0100039. 80 CET 6 1/4% NLP					
0100040. '80 CET 7% NLP					
0100041. '80 CSO 3 1/2% CRVM					
0100042. '80 CSO 4% CRVM	38,944,928		38,944,928		
0100043. '80 CSO 4% NLP	437,676		437,676		
0100044. '80 CSO 4 1/2% CRVM	852,202,803	40,550	835,846,038		16,316,215
0100045. '80 CSO 4 1/2% NLP	113,607,815	92,643	113,515,172		
0100046. '80 CSO 5% CRVM	104,811,796		104,811,796		
0100047. '80 CSO 5% NLP	16,339,315		16,339,315		
0100048. '80 CSO 5 1/2% CRVM	9,211,605		9,211,605		
0100049. '80 CSO 5 1/2% NLP	1,954,255		1,954,255		
0100050. '80 CSO 6% CRVM					
0100051. '80 CSO 6% NLP	4,725		4,725		
0100052. '80 CSO 6 1/4% NLP					
0100053. '80 CSO 7% NLP					
0100054. 2001 CSO 3 1/2% CRVM	302,364,265		302,364,265		
0100055. 2001 CSO 3 1/2% NLP	10,058,240		10,058,240		
0100056. 2001 CSO 4% CRVM	962,759,481		962,759,481		
0100057. 2001 CSO 4% NLP	8,040,324		8,040,324		
0100058. 2001 CSO 4 1/2% CRVM	40,263,359		40,263,359		
0100059. 2001 CSO 4 1/2% NLP	2,371		2,371		
0100060. 2017 CSO 4 1/2% NPR	3,617,851		3,617,851		
0100061. AE 2 1/2% NLP PU					
0100062. UNEARNED PREMIUM	85,280				85,280
0199997. Totals (Gross)	2,595,402,647	8,740,847	2,570,260,305		16,401,495
0199998. Reinsurance ceded	393,259,144		393,207,478		51,666
0199999. Life Insurance: Totals (Net)	2,202,143,503	8,740,847	2,177,052,827		16,349,829
0200001. 1971 IAM 4%	226,275	XXX	226,275	XXX	
0200002. 1971 IAM 4 1/2%	6,305,530	XXX	6,305,530	XXX	
0200003. 1983 IAM 3 1/2%	4,176	XXX		XXX	4,176
0200004. 1983 IAM 3 3/4%	4,021	XXX		XXX	4,021
0200005. 1983 IAM 4 1/4%		XXX		XXX	
0200006. 1983 IAM 4 1/2%	10,630	XXX		XXX	10,630
0200007. 1983 IAM 4 3/4%		XXX		XXX	
0200008. 1983 IAM 5%	946,356	XXX	942,651	XXX	3,705
0200009. 1983 IAM 5 1/4%	7,546,419	XXX	7,534,394	XXX	12,025
0200010. 1971 IAM 5 1/2%	652,356	XXX	652,356	XXX	
0200011. 1983 IAM 5 1/2%	3,754,845	XXX	3,748,928	XXX	5,917
0200012. 1983 IAM 5 3/4%	3,830,215	XXX	3,830,215	XXX	
0200013. 1983 IAM 6%	5,888,723	XXX	5,877,757	XXX	10,966
0200014. 1983 IAM 6 1/4%	8,106,443	XXX	8,106,443	XXX	
0200015. 1983 IAM 6 1/2%	2,464,127	XXX	2,461,326	XXX	2,801
0200016. 1983 IAM 6 3/4%	5,710,050	XXX	5,094,378	XXX	615,672
0200017. 1983 IAM 7 %	238,723	XXX	238,723	XXX	
0200018. 1983 IAM 7 1/4%	196,186	XXX	196,186	XXX	
0200019. 1971 IAM 7 1/2%		XXX		XXX	
0200020. 1983 IAM 7 1/2%		XXX		XXX	
0200021. 1983 IAM 7 3/4%	8,707	XXX	8,707	XXX	
0200022. 1971 IAM 8%	1,229,854	XXX	1,229,854	XXX	
0200023. 1983 IAM 8%	2,560,593	XXX	2,550,442	XXX	10,151
0200024. 1971 IAM 8 1/4%	2,153,217	XXX	2,153,217	XXX	
0200025. 1983 IAM 8 1/4%	5,639	XXX	5,639	XXX	
0200026. 1971 IAM 8 1/2%	189,768	XXX	189,768	XXX	
0200027. 1983 IAM 8 1/2%	375,323	XXX	375,323	XXX	

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE CINCINNATI LIFE INSURANCE COMPANY

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total	Industrial	Ordinary	Credit (Group and Individual)	Group
0200028. 1971 IAM 8 3/4%	521,717	XXX	521,717	XXX	
0200029. 1983 IAM 8 3/4%		XXX		XXX	
0200030. 1983 IAM 9 1/4%		XXX		XXX	
0200031. 1971 IAM 11%		XXX		XXX	
0200032. 1983 IAM 11%		XXX		XXX	
0200033. 1971 IAM 11 1/4%		XXX		XXX	
0200034. 2012IAR 4%	1,857,342	XXX	1,857,342	XXX	
0200035. 2012IAR 3 3/4%	98,536	XXX	98,536	XXX	
0200036. A2000 7 %	20,447	XXX	20,447	XXX	
0200037. A2000 6 3/4%	151,459	XXX	151,459	XXX	
0200038. A2000 6 1/2%	196,631	XXX	196,631	XXX	
0200039. A2000 6 1/4%	20,329	XXX	20,329	XXX	
0200040. A2000 6%	271,334	XXX	271,334	XXX	
0200041. A2000 5 3/4%	953,247	XXX	953,247	XXX	
0200042. A2000 5 1/2%	40,820,136	XXX	40,820,136	XXX	
0200043. A2000 5 1/4%	17,508,649	XXX	17,508,649	XXX	
0200044. A2000 5%	165,658,349	XXX	165,658,349	XXX	
0200045. A2000 4 3/4%	67,351,082	XXX	67,351,082	XXX	
0200046. A2000 4 1/2%	192,984,033	XXX	192,984,033	XXX	
0200047. A2000 4 1/4%	158,080,784	XXX	158,080,784	XXX	
0200048. A2000 4%	18,087,724	XXX	18,087,724	XXX	
0200049. A2000 3 3/4%	96,256,518	XXX	96,256,518	XXX	
0200050. A2000 3 1/2%	21,794,500	XXX	21,794,500	XXX	
0299997. Totals (Gross)	835,040,993	XXX	834,360,929	XXX	680,064
0299998. Reinsurance ceded	250,372	XXX		XXX	250,372
0299999. Annuities: Totals (Net)	834,790,621	XXX	834,360,929	XXX	429,692
0300001. 71 IAM 6%					
0300002. 71 IAM 7.5%					
0300003. 83 IAM 5.00%					
0300004. 83 IAM 6.25%	472,505		472,505		
0300005. 83 IAM 6.50%	12,889		12,889		
0300006. 83 IAM 6.75%	131,722		131,722		
0300007. 83 IAM 7.00%					
0300008. 83 IAM 7.25%	39,236		39,236		
0300009. 83 IAM 7.75%					
0300010. 83 IAM 8.25%	6,441		6,441		
0300011. 83 IAM 8.50%					
0300012. 83 IAM 8.75%					
0300013. 2012IAR 3.75%	69,397		69,397		
0300014. 2012IAR 4.00%	555,235		555,235		
0300015. 2012IAR 4.50%					
0300016. A2000 7.00%	48,674		48,674		
0300017. A2000 6.75%	85,834		85,834		
0300018. A2000 6.25%	44,996		44,996		
0300019. A2000 6.50%	192,451		192,451		
0300020. A2000 6.00%	46,453		46,453		
0300021. A2000 5.50%	273,260		273,260		
0300022. A2000 5.25%	110,137		110,137		
0300023. A2000 5.00%	161,443		161,443		
0300024. A2000 4.50%	123,159		123,159		
0300025. A2000 4.25%	277,031		277,031		
0300026. A2000 4.00%	93,372		93,372		
0399997. Totals (Gross)	2,744,235		2,744,235		
0399998. Reinsurance ceded					
0399999. SCWLC: Totals (Net)	2,744,235		2,744,235		
0400001. 1941 SI 3%					
0400002. INTER-CO 1941 CSO 3%					
0400003. 1926 ADB & 1958 CSO 3%	14,892		14,892		
0400004. 1959 ADB & 1958 CSO 3%	187,383		187,383		
0400005. 1959 ADB & 1958 CSO 3.5%	255,958	41,140	214,818		
0400006. 1961 CSI 3 1/2%					
0400007. UNEARNED PREMIUM					
0499997. Totals (Gross)	458,233	41,140	417,093		
0499998. Reinsurance ceded	416,748		416,748		
0499999. Accidental Death Benefits: Totals (Net)	41,485	41,140	345		
0500001. CLASS 3 DIS & '41 CSO 3%					
0500002. 52 BEN 5 PER 2 & '58 CSO 3%	9,669,324		9,669,324		
0500003. 52 BEN 5 PER 2 & '58 CSO 3.5%	507,283	1,140	506,143		
0500004. 64 CDT & '58 CSO 3%	50,043		50,043		
0500005. 85 CIDA 4.0% & 80 CSO 4.0%	186,285		186,285		
0500006. 85 CIDA 4.5% & 80 CSO 4.5%	1,286,445		1,286,445		
0500007. 85 CIDA 5% & 80 CSO 5%	47,321		47,321		
0599997. Totals (Gross)	11,746,701	1,140	11,745,561		
0599998. Reinsurance ceded	3,651,482		3,651,482		
0599999. Disability-Active Lives: Totals (Net)	8,095,219	1,140	8,094,079		
0600001. 26 DIS CLASS(3) & '41 CSO 3%					
0600002. 52 BEN 5 PER 2 & '58 CSO 3%	34,573		34,573		
0600003. 52 BEN 5 PER 2 & '58 CSO 3.5%	917,788		917,788		
0600004. 30-31 MET DIS & '61 CSI 3.5%	1,098	1,098			
0600005. 30-31 MET DIS & '41 SI 3.5%	9	9			
0600006. 30-31 MET DIS & '41 SSI 3%	26	26			
0600007. 64 CDT % '58 CSO 4.5%	700,578		700,578		
0600008. 85 CIDA 4.5% & 80 CSO 4.5%	1,027,911		1,027,911		
0600009. 85 CIDA 5% & 80 CSO 5%	89,068		89,068		
0600010. 85 CIDA 4.5% & 2001 CSO 3.5%					
0699997. Totals (Gross)	2,771,051	1,133	2,769,918		
0699998. Reinsurance ceded	561,557		561,557		
0699999. Disability-Disabled Lives: Totals (Net)	2,209,494	1,133	2,208,361		
0700001. FOR EXCESS OF VALUATION,ETC	95,007,022		95,007,022		
0700002. FOR NON-DEDUCTION OF, ETC	2,939,593		2,939,593		
0700003. FOR SURR VALUES IN EXCESS, ETC					

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE CINCINNATI LIFE INSURANCE COMPANY

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total	Industrial	Ordinary	Credit (Group and Individual)	Group
0700004. ADDITIONAL ACTUARIAL RESERVES					
0700005. FOR MORTALITY UNDER CONVERTED GROUP					
0700006. RESERVE FOR GUARANTEED PURCHASE OPT	12,786		12,786		
0700007. RESERVE FOR IMMEDIATE PYMT OF CLAIMS					
0799997. Totals (Gross)	97,959,401		97,959,401		
0799998. Reinsurance ceded	1,402,916		1,402,916		
0799999. Miscellaneous Reserves: Totals (Net)	96,556,485		96,556,485		
9999999. Totals (Net) - Page 3, Line 1	3,146,581,042	8,784,260	3,121,017,261		16,779,521

EXHIBIT 5 - INTERROGATORIES

1.1

Has the reporting entity ever issued both participating and non-participating contracts?

Yes [X] No []

1.2

If not, state which kind is issued.

2.1

Does the reporting entity at present issue both participating and non-participating contracts?

Yes [] No [X]

2.2

If not, state which kind is issued.

Non-Participating

3.

Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements?

Yes [X] No []

If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions.

4.

Has the reporting entity any assessment or stipulated premium contracts in force?

Yes [] No [X]

If so, state:

4.1

Amount of insurance?

\$

4.2

Amount of reserve?

\$

4.3

Basis of reserve:

4.4

Basis of regular assessments:

4.5

Basis of special assessments:

4.6

Assessments collected during the year

\$

5.

If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts.

6.

Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis?

Yes [] No [X]

6.1

If so, state the amount of reserve on such contracts on the basis actually held:

\$

6.2

That would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits:

\$

Attach statement of methods employed in their valuation.

7.

Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year?

Yes [] No [X]

7.1

If yes, state the total dollar amount of assets covered by these contracts or agreements

\$

7.2

Specify the basis (fair value, amortized cost, etc.) for determining the amount:

7.3

State the amount of reserves established for this business:

\$

7.4

Identify where the reserves are reported in the blank:

8.

Does the reporting entity have any Contingent Deferred Annuity contracts or agreements in effect as of December 31 of the current year?

Yes [] No [X]

8.1

If yes, state the total dollar amount of account value covered by these contracts or agreements:

\$

8.2

State the amount of reserves established for this business:

\$

8.3

Identify where the reserves are reported in the blank:

9.

Does the reporting entity have any Guaranteed Lifetime Income Benefit contracts, agreements or riders in effect as of December 31 of the current year?

Yes [] No [X]

9.1

If yes, state the total dollar amount of any account value associated with these contracts, agreements or riders:

\$

9.2

State the amount of reserves established for this business:

\$

9.3

Identify where the reserves are reported in the blank:

EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR

1	Valuation Basis		4
	2	3	
Description of Valuation Class	Changed From	Changed To	Increase in Actuarial Reserve Due to Change
9999999 - Total (Column 4, only)			

NONE

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE CINCINNATI LIFE INSURANCE COMPANY

EXHIBIT 6 - AGGREGATE RESERVES FOR ACCIDENT AND HEALTH CONTRACTS

	1 Total	2 Group Accident and Health	3 Credit Accident and Health (Group and Individual)	4 Collectively Renewable	Other Individual Contracts				
					5 Non-Cancelable	6 Guaranteed Renewable	7 Non-Renewable for Stated Reasons Only	8 Other Accident Only	9 All Other
ACTIVE LIFE RESERVE									
1. Unearned premium reserves	1,377,198	768		3,752		1,371,285		669	724
2. Additional contract reserves (a)	34,319,350					34,319,350			
3. Additional actuarial reserves-Asset/Liability analysis									
4. Reserve for future contingent benefits									
5. Reserve for rate credits									
6. Aggregate write-ins for reserves									
7. Totals (Gross)	35,696,547	768		3,752		35,690,635		669	724
8. Reinsurance ceded	28,630,794					28,630,794			
9. Totals (Net)	7,065,753	768		3,752		7,059,840		669	724
CLAIM RESERVE									
10. Present value of amounts not yet due on claims	23,479,928	10,336,959				13,142,969			
11. Additional actuarial reserves-Asset/Liability analysis									
12. Reserve for future contingent benefits									
13. Aggregate write-ins for reserves									
14. Totals (Gross)	23,479,928	10,336,959				13,142,969			
15. Reinsurance ceded	14,119,665	3,749,937				10,369,728			
16. Totals (Net)	9,360,263	6,587,022				2,773,240			
17. TOTAL (Net)	16,426,016	6,587,791		3,752		9,833,081		669	724
18. TABULAR FUND INTEREST	1,330,496	198,501				1,131,995			
DETAILS OF WRITE-INS									
0601.									
0602.									
0603.									
0698. Summary of remaining write-ins for Line 6 from overflow page									
0699. TOTALS (Lines 0601 thru 0603 plus 0698) (Line 6 above)									
1301.									
1302.									
1303.									
1398. Summary of remaining write-ins for Line 13 from overflow page									
1399. TOTALS (Lines 1301 thru 1303 plus 1398) (Line 13 above)									

(a) Attach statement as to valuation standard used in calculating this reserve, specifying reserve bases, interest rates and methods.

EXHIBIT 7 - DEPOSIT TYPE CONTRACTS

	1	2	3	4	5	6
	Total	Guaranteed Interest Contracts	Annuities Certain	Supplemental Contracts	Dividend Accumulations or Refunds	Premium and Other Deposit Funds
1. Balance at the beginning of the year before reinsurance	171,079,323		4,073,905	17,083,779	6,959	149,914,680
2. Deposits received during the year	3,038,746		350,000	2,688,746		
3. Investment earnings credited to the account	9,590,580		190,549	687,638	261	8,712,132
4. Other net change in reserves	(711,408)		(111,125)	(47,717)	46	(552,612)
5. Fees and other charges assessed	130,004		51,351	78,653		
6. Surrender charges						
7. Net surrender or withdrawal payments	20,673,838		909,066	4,017,996		15,746,776
8. Other net transfers to or (from) Separate Accounts						
9. Balance at the end of current year before reinsurance (Lines 1+2+3+4-5-6-7-8)	162,193,399		3,542,912	16,315,797	7,266	142,327,424
10. Reinsurance balance at the beginning of the year						
11. Net change in reinsurance assumed						
12. Net change in reinsurance ceded						
13. Reinsurance balance at the end of the year (Lines 10+11-12)						
14. Net balance at the end of current year after reinsurance (Lines 9 + 13)	162,193,399		3,542,912	16,315,797	7,266	142,327,424

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE CINCINNATI LIFE INSURANCE COMPANY

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 1 - Liability End of Current Year											
	1	2	Ordinary			6	Group		Accident and Health		
			3	4	5		7	8	9	10	11
	Total	Industrial Life	Life Insurance	Individual Annuities	Supplementary Contracts	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Credit (Group and Individual)	Other
1. Due and unpaid:											
1.1 Direct											
1.2 Reinsurance assumed											
1.3 Reinsurance ceded											
1.4 Net											
2. In course of settlement:											
2.1 Resisted	795,000		795,000								
2.11 Direct											
2.12 Reinsurance assumed											
2.13 Reinsurance ceded	489,238		489,238								
2.14 Net	305,762		(b) 305,762	(b)		(b)	(b)				
2.2 Other	22,985,714	252,470	18,055,708	3,422,019			1,246,516				9,001
2.21 Direct											
2.22 Reinsurance assumed											
2.23 Reinsurance ceded	8,613,937		8,050,484				563,453				
2.24 Net	14,371,777	252,470	(b) 10,005,224	(b) 3,422,019		(b)	(b) 683,063		(b)	(b)	(b) 9,001
3. Incurred but unreported:											
3.1 Direct	6,047,916	18,000	4,526,000				42,900		784,432		676,584
3.2 Reinsurance assumed											
3.3 Reinsurance ceded	279,793										279,793
3.4 Net	5,768,123	18,000	(b) 4,526,000	(b)		(b)	(b) 42,900		(b) 784,432	(b)	(b) 396,791
4. TOTALS	29,828,630	270,470	23,376,708	3,422,019			1,289,416		784,432		685,585
4.1 Direct											
4.2 Reinsurance assumed											
4.3 Reinsurance ceded	9,382,968		8,539,722				563,453				279,793
4.4 Net	20,445,662	(a) 270,470	(a) 14,836,986	3,422,019			(a) 725,963		784,432		405,792

(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to \$ _____ in Column 2, \$ _____ in Column 3 and \$ _____ in Column 7.

(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for Ordinary Life Insurance \$ _____

Individual Annuities \$ _____, Credit Life (Group and Individual) \$ _____, and Group Life \$ _____, are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Group Accident and Health \$ _____6,587,022

Credit (Group and Individual) Accident and Health \$ _____, and Other Accident and Health \$ _____2,773,241 are included in Page 3, Line 2 (See Exhibit 6, Claim Reserve).

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE CINCINNATI LIFE INSURANCE COMPANY

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 2 - Incurred During the Year

	1 Total	2 Industrial Life (a)	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health		
			3 Life Insurance (b)	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance (c)	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other
1. Settlements During the Year:											
1.1 Direct	254,365,342	453,334	162,442,500	82,942,503	364,842		3,210,401	100,447	1,933,217		2,918,098
1.2 Reinsurance assumed											
1.3 Reinsurance ceded	66,490,433		62,942,747				579,821		733,531		2,234,334
1.4 Net	(d) 187,874,909	453,334	99,499,753	82,942,503	364,842		2,630,580	100,447	1,199,686		683,764
2. Liability December 31, current year from Part 1:											
2.1 Direct	29,828,630	270,470	23,376,708	3,422,019			1,289,416		784,432		685,585
2.2 Reinsurance assumed											
2.3 Reinsurance ceded	9,382,968		8,539,722				563,453				279,793
2.4 Net	20,445,662	270,470	14,836,986	3,422,019			725,963		784,432		405,792
3. Amounts recoverable from reinsurers December 31, current year	6,848,127		6,727,187						53,781		67,159
4. Liability December 31, prior year:											
4.1 Direct	26,919,581	220,409	20,598,120	4,262,547			154,013		924,428		760,064
4.2 Reinsurance assumed											
4.3 Reinsurance ceded	8,131,458		7,760,348				53,000				318,110
4.4 Net	18,788,123	220,409	12,837,772	4,262,547			101,013		924,428		441,954
5. Amounts recoverable from reinsurers December 31, prior year	5,591,494		5,447,201						73,143		71,150
6. Incurred Benefits											
6.1 Direct	257,274,391	503,395	165,221,088	82,101,975	364,842		4,345,804	100,447	1,793,221		2,843,619
6.2 Reinsurance assumed											
6.3 Reinsurance ceded	68,998,575		65,002,107				1,090,274		714,168		2,192,026
6.4 Net	188,275,816	503,395	100,218,981	82,101,975	364,842		3,255,530	100,447	1,079,053		651,593

(a) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$24,313 in Line 1.1, \$24,313 in Line 1.4.
\$24,313 in Line 6.1, and \$24,313 in Line 6.4.

(b) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$74,437 in Line 1.1, \$74,437 in Line 1.4.
\$74,437 in Line 6.1, and \$74,437 in Line 6.4.

(c) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ in Line 1.1, \$ in Line 1.4.
\$ in Line 6.1, and \$ in Line 6.4.

(d) Includes \$396,736 premiums waived under total and permanent disability benefits.

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE CINCINNATI LIFE INSURANCE COMPANY

EXHIBIT OF NON-ADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)			
2. Stocks (Schedule D):			
2.1 Preferred stocks			
2.2 Common stocks			
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens			
3.2 Other than first liens.....			
4. Real estate (Schedule A):			
4.1 Properties occupied by the company			
4.2 Properties held for the production of income.....			
4.3 Properties held for sale			
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA)			
6. Contract loans	628,889	868,545	239,656
7. Derivatives (Schedule DB)			
8. Other invested assets (Schedule BA)			
9. Receivables for securities			
10. Securities lending reinvested collateral assets (Schedule DL)			
11. Aggregate write-ins for invested assets			
12. Subtotals, cash and invested assets (Lines 1 to 11)	628,889	868,545	239,656
13. Title plants (for Title insurers only)			
14. Investment income due and accrued			
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection	3,484	7,789	4,306
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due ..			
15.3 Accrued retrospective premiums and contracts subject to redetermination			
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers			
16.2 Funds held by or deposited with reinsured companies			
16.3 Other amounts receivable under reinsurance contracts			
17. Amounts receivable relating to uninsured plans			
18.1 Current federal and foreign income tax recoverable and interest thereon			
18.2 Net deferred tax asset	40,024,004	65,492,745	25,468,741
19. Guaranty funds receivable or on deposit			
20. Electronic data processing equipment and software	943,819	514,789	(429,030)
21. Furniture and equipment, including health care delivery assets	1,118	2,967	1,849
22. Net adjustment in assets and liabilities due to foreign exchange rates			
23. Receivables from parent, subsidiaries and affiliates			
24. Health care and other amounts receivable	386,415	595,665	209,251
25. Aggregate write-ins for other than invested assets	529,328	312,073	(217,255)
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	42,517,056	67,794,574	25,277,518
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			
28. Total (Lines 26 and 27)	42,517,056	67,794,574	25,277,518
DETAILS OF WRITE-INS			
1101.			
1102.			
1103.			
1198. Summary of remaining write-ins for Line 11 from overflow page			
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)			
2501. PREPAID EXPENSES	481,052	270,536	(210,516)
2502. AGENTS' BALANCES	25,630	18,891	(6,739)
2503. TUITION REIMBURSEMENT RECEIVABLE	22,646	22,646	
2598. Summary of remaining write-ins for Line 25 from overflow page			
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	529,328	312,073	(217,255)

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE CINCINNATI LIFE INSURANCE COMPANY

1. Summary of Significant Accounting Policies

A. Accounting Policies – The financial statements of the Cincinnati Life Insurance Company are presented on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance. The Ohio Department of Insurance recognizes only statutory accounting practices prescribed or permitted by the State of Ohio for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under the Ohio Insurance Law. The National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures* manual, (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State of Ohio.

	STATE OF DOMICILE	2017	2016
NET INCOME			
(1) Company state basis (Page 4, Line 35, Columns 1 & 2)	Ohio	\$12,361,713	\$2,085,373
(2) State Prescribed Practices that increase/(decrease) NAIC SAP	Ohio	0	0
(3) State Permitted Practices that increase/(decrease) NAIC SAP	Ohio	0	0
(4) NAIC SAP (1-2-3=4)	Ohio	\$12,361,713	\$2,085,373
SURPLUS			
(5) Company state basis (Page 3, Line 38, Columns 1 & 2)	Ohio	\$195,138,127	\$200,328,058
(6) State Prescribed Practices that increase/(decrease) NAIC SAP	Ohio	0	0
(7) State Permitted Practices that increase/(decrease) NAIC SAP	Ohio	0	0
(8) NAIC SAP (5-6-7=8)	Ohio	\$195,138,127	\$200,328,058

B. Use of Estimates in the Preparation of the Financial Statements – The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policies – The Company uses the following accounting policies:

- Not applicable
- Bonds are stated at amortized cost using the scientific method.
- Not applicable
- Preferred Stocks are stated in accordance with the guidance provided in SSAP No. 32—Preferred Stock.
- Not applicable
- Loan-backed and structured securities are stated at amortized cost, except those with an NAIC "6" designation, which are stated at the lower of amortized cost or fair value. The retrospective method is used to value securities of high credit quality. The prospective approach is used to value securities where collection of contractual cash flows is not probable or that are of lower credit quality.
- Not applicable
- The Company's investment in limited liability entities and limited partnerships are reported on the underlying audited GAAP equity of the investee.
- Not applicable
- Not applicable
- Unpaid accident and health losses include an amount determined from individual case estimates and an amount based on historic experience, for pending losses and losses incurred but not reported. Such liabilities are based on assumptions and estimates, and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the reserves established. The reserve factors used to establish the resulting liabilities are periodically reviewed and any adjustments are reflected in the period determined.
- The Company has not modified its capitalization policy from the prior period.
- Not applicable

D. Going Concern – Not applicable

2. Accounting Changes and Corrections of Errors – None

3. Business Combinations and Goodwill

- Statutory Purchase Method – Not Applicable
- Statutory Merger – Not Applicable
- Assumption Reinsurance – Not Applicable
- Impairment Loss – Not Applicable

4. Discontinued Operations – None

5. Investments

- Mortgage Loans – None
- Debt Restructuring – None
- Reverse Mortgages – None
- Loan – Backed Securities

- The Company obtains prepayment assumptions from third-party vendors.
- None
- None
- The following table presents the aggregate total of all impaired loan-backed and structured securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest as related declines when a non-recognized interest related impairment remains):

The aggregate amount of unrealized losses:	
1. Less than 12 months	(\$128,083)
2. 12 months or longer	(\$558,607)
The aggregate related fair value of securities with unrealized losses:	
1. Less than 12 months	\$24,371,785
2. 12 months or longer	\$35,802,629

- The Company performs a quarterly analysis to assess whether the decline in the fair value of any loan-backed or structured security is other-than-temporary. Factors considered in determining whether a decline in fair value is considered other-than-temporary include the length of time and the extent to which the fair value of the security has been below cost or amortized cost and changes in credit ratings of the issue during the period. The intent to sell, the intent and ability to hold the security for a period of time sufficient to recover its cost or amortized cost basis and the ability to recover all outstanding amounts when contractually due are also considered. The Company believes there were no indications of declines in fair value that were considered to be other-than-temporary for any loan-backed or structured securities with unrealized losses as of December 31, 2017.

- Dollar Repurchase Agreements – None
- Repurchase Agreements Transactions Accounted for as Secured Borrowing – None
- Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing - None
- Repurchase Agreements Transactions Accounted for as a Sale - None
- Reverse Repurchase Agreements Transactions Accounted for as a Sale - None
- Real Estate
 - Real Estate Improvement – None
 - Real Estate Held for Sale – None
 - Change in Plan of Sale – None
 - Retail Land Sales – None
 - Real Estate with Participating Lone Features – None

K. Low Income Housing Tax Credits – None

- The Company owned one tax credit partnership at December 31, 2017. The number of years of unexpired credits range is ten years and the remaining required holding period is eleven years.
- Tax Credits and other tax benefits associated with the Company's LIHTC investments recognized for the years ended December 31, 2017 and 2016 were \$58 and \$0 respectively.
- The balance of the LIHTC investment at December 31, 2017 is \$0.
- Management of the Company is not aware of the LIHTC investments and related properties being subject of any regulatory reviews.
- The LIHTC investment does not exceed 10% of non-admitted assets.
- There was no impairment of the investment in 2017.
- There were no write-downs or losses of tax credits in 2017.

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE CINCINNATI LIFE INSURANCE COMPANY

L. Restricted Assets

1.	Restricted Assets (Including Pledged)									
	Gross Restricted							Percentage		
	Current Year									
	1	2	3	4	5	6	7	8	9	10
Restricted Asset Category	Total General Account (G/A)	G/A Supporting S/A Activity (a)	Total Separate Account (S/A) Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total from Prior Year	Increase/ (Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
a. Subject to contractual obligation for which liability is not shown										
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	0.00%
b. Collateral held under security lending agreements	-	-	-	-	-	-	-	-	0.00%	0.00%
c. Subject to repurchase agreements	-	-	-	-	-	-	-	-	0.00%	0.00%
d. Subject to reverse repurchase agreements	-	-	-	-	-	-	-	-	0.00%	0.00%
e. Subject to dollar repurchase agreements	-	-	-	-	-	-	-	-	0.00%	0.00%
f. Subject to dollar reverse repurchase agreements	-	-	-	-	-	-	-	-	0.00%	0.00%
g. Placed under option contracts	-	-	-	-	-	-	-	-	0.00%	0.00%
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	-	-	-	-	-	-	-	-	0.00%	0.00%
i. FHLB capital stock	-	-	-	-	-	-	-	-	0.00%	0.00%
j. On deposit with states	-	-	-	-	-	-	-	-	0.00%	0.00%
k. On deposit with other regulatory bodies	4,237,833	-	-	-	4,237,833	4,236,331	1,502	4,237,833	0.10%	0.10%
l. Pledged as collateral to FHLB (including assets backing funding agreements)	-	-	-	-	-	-	-	-	0.00%	0.00%
m. Pledged as collateral not captured in other categories	-	-	-	-	-	-	-	-	0.00%	0.00%
n. Other restricted assets	-	-	-	-	-	-	-	-	0.00%	0.00%
o. Total Restricted Assets	\$ 4,237,833	\$ -	\$ -	\$ -	\$ 4,237,833	\$ 4,236,331	\$ 1,502	\$ 4,237,833	0.10%	0.10%
(a) Subset of column 1										
(b) Subset of column 3										

2. Assets Pledged as Collateral Not Captured Elsewhere – Not Applicable
3. Details of Other Restricted Assets – Not Applicable

- M. Working Capital Finance Investments – None
- N. Offsetting and Netting of Assets and Liabilities – None
- O. Structured Notes – None
- P. 5* Securities – None
- Q. Short Sales – None
- R. Prepayment Penalty and Acceleration Fees – As of December 31, 2017, the Company had recorded the following in prepayment penalty and acceleration fees.

	General Account	Separate Account
Number of CUSIPS	41	7
Aggregate Amount of Investment Income	\$5,883,660	\$421,550

6. Joint Ventures, Partnerships and Limited Liability Companies

A. The Company has no investments in Joint Ventures, Partnerships or Limited Liability Companies that exceed 10% of its admitted assets.

B. The Company has no impairments to report in relation to joint ventures, partnerships, or limited liability companies.
7. Investment Income

A. There was no due and accrued income excluded from investment income in 2017.

B. Not applicable
8. Derivative Instruments

A. Not applicable

B. Not applicable

C. Not applicable

D. Not applicable

E. Not applicable

F. Not applicable

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE CINCINNATI LIFE INSURANCE COMPANY

9 - Income Taxes

A. Components of Deferred Tax Assets (DTAs) and Deferred Tax Liabilities (DTLs):
1.

	2017		
	Ordinary	Capital	Total
(a) Gross deferred tax assets	\$ 53,565,239	\$ 585,978	\$ 54,151,217
(b) Statutory valuation allowance	-	-	-
(c) Adjusted gross deferred tax assets (1a - 1b)	53,565,239	585,978	54,151,217
(d) Deferred Tax Assets Nonadmitted	40,024,004	-	40,024,004
(e) Subtotal Net Admitted Deferred Tax Asset (1c- 1d)	13,541,235	585,978	14,127,213
(f) Deferred Tax Liabilities	\$ 181,710	\$ -	\$ 181,710
(g) Net admitted deferred tax asset/(liability) (1e - 1f)	\$ 13,359,525	\$ 585,978	\$ 13,945,503

	2016		
	Ordinary	Capital	Total
(a) Gross deferred tax assets	\$ 91,270,319	\$ 581,013	\$ 91,851,332
(b) Statutory valuation allowance	-	-	-
(c) Adjusted gross deferred tax assets (1a - 1b)	91,270,319	581,013	91,851,332
(d) Deferred Tax Assets Nonadmitted	65,492,745	-	65,492,745
(e) Subtotal Net Admitted Deferred Tax Asset (1c- 1d)	25,777,574	581,013	26,358,587
(f) Deferred Tax Liabilities	\$ 228,840	\$ -	\$ 228,840
(g) Net admitted deferred tax asset/(liability) (1e - 1f)	\$ 25,548,734	\$ 581,013	\$ 26,129,747

	Change		
	Ordinary	Capital	Total
(a) Gross deferred tax assets	\$ (37,705,080)	\$ 4,965	\$ (37,700,115)
(b) Statutory valuation allowance	-	-	-
(c) Adjusted gross deferred tax assets (1a - 1b)	(37,705,080)	4,965	(37,700,115)
(d) Deferred Tax Assets Nonadmitted	(25,468,741)	-	(25,468,741)
(e) Subtotal Net Admitted Deferred Tax Asset (1c- 1d)	(12,236,339)	4,965	(12,231,374)
(f) Deferred Tax Liabilities	\$ (47,130)	\$ -	\$ (47,130)
(g) Net admitted deferred tax asset/(liability) (1e - 1f)	\$ (12,189,209)	\$ 4,965	\$ (12,184,244)

2.

SSAP 101, paragraphs 11.a., 11.b., and 11.c.:	2017		
	Ordinary	Capital	Total
(a) Federal Income Taxes Paid in Prior Years Recoverable Through Loss Carrybacks	-	-	-
(b) Adjusted Gross Deferred Tax Assets Expected to be Realized (Excluding The Amount of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The lesser of 2(b)1 and 2(b)2 Below)	13,359,525	585,978	13,945,503
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date	13,359,525	585,978	13,945,503
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold	XXX	XXX	27,178,894
(c) Adjusted Gross Deferred Tax Assets (Excluding the amount of Deferred Tax Assets from 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities	181,710	-	181,710
(d) Deferred Tax Assets Admitted as the Result of Application of SSAP No.101 Total (2(a)+2(b)+2(c))	13,541,235	585,978	14,127,213

SSAP 101, paragraphs 11.a., 11.b., and 11.c.:	2016		
	Ordinary	Capital	Total
(a) Federal Income Taxes Paid in Prior Years Recoverable Through Loss Carrybacks	-	-	-
(b) Adjusted Gross Deferred Tax Assets Expected to be Realized (Excluding The Amount of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The lesser of 2(b)1 and 2(b)2 Below)	25,548,734	581,013	26,129,747
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date	25,548,734	581,013	26,129,747
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold	XXX	XXX	26,129,747
(c) Adjusted Gross Deferred Tax Assets (Excluding the amount of Deferred Tax Assets from 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities	228,840	-	228,840
(d) Deferred Tax Assets Admitted as the Result of Application of SSAP No.101 Total (2(a)+2(b)+2(c))	25,777,574	581,013	26,358,587

SSAP 101, paragraphs 11.a., 11.b., and 11.c.:	Change		
	Ordinary	Capital	Total
(a) Federal Income Taxes Paid in Prior Years Recoverable Through Loss Carrybacks	-	-	-
(b) Adjusted Gross Deferred Tax Assets Expected to be Realized (Excluding The Amount of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The lesser of 2(b)1 and 2(b)2 Below)	(12,189,209)	4,965	(12,184,244)
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date	(12,189,209)	4,965	(12,184,244)
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold	XXX	XXX	1,049,147
(c) Adjusted Gross Deferred Tax Assets (Excluding the amount of Deferred Tax Assets from 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities	(47,130)	-	(47,130)
(d) Deferred Tax Assets Admitted as the Result of Application of SSAP No.101 Total (2(a)+2(b)+2(c))	(12,236,339)	4,965	(12,231,374)

3.

	2017 Percentage	2016 Percentage
(a) Ratio Percentage Used to Determine Recovery Period and Threshold Limitation Amount	481%	511%
(b) Amount of Adjusted Capital and Surplus Used to Determine Recovery Period and Threshold Limitation in 2(b) 2 above	214,671,270	203,017,838

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE CINCINNATI LIFE INSURANCE COMPANY

4.	2017		
	Ordinary	Capital	Total
Impact of Tax Planning Strategies			
(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage.			
1. Adjusted Gross DTAs amount from Note 9A1(c)	53,565,239	585,978	54,151,217
2. Percentage of Adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	0.00%	0.00%	0.00%
3. Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	13,541,235	585,978	14,127,213
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	0.00%	4.15%	4.15%
(b) The Company's tax-planning strategies did not include the use of reinsurance-related tax planning strategies.			

	2016		
	Ordinary	Capital	Total
Impact of Tax Planning Strategies			
(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage.			
1. Adjusted Gross DTAs amount from Note 9A1(c)	91,270,319	581,013	91,851,332
2. Percentage of Adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	0.00%	0.00%	0.00%
3. Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	25,777,574	581,013	26,358,587
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	0.00%	0.00%	0.00%
(b) The Company's tax-planning strategies did not include the use of reinsurance-related tax planning strategies.			

	Change		
	Ordinary	Capital	Total
Impact of Tax Planning Strategies			
(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage.			
1. Adjusted Gross DTAs amount from Note 9A1(c)	(37,705,080)	4,965	(37,700,115)
2. Percentage of Adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	0.00%	0.00%	0.00%
3. Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	(12,236,339)	4,965	(12,231,374)
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	0.00%	4.15%	4.15%
(b) The Company's tax-planning strategies did not include the use of reinsurance-related tax planning strategies.			

B. Unrecognized DTLs

Not applicable

C. Current Tax and Change in Deferred Tax

1. Current income tax:

	2017	2016	Change
(a) Federal	\$ 66,392	\$ (1,935,520)	\$ 2,001,912
(b) Foreign	-	-	-
(c) Subtotal	66,392	(1,935,520)	2,001,912
(d) Federal Income Tax on capital gains/(losses)	1,015,122	(835,826)	1,850,948
(e) Utilization of capital loss carryforwards	-	-	-
(f) Other	-	-	-
Federal income taxes incurred	\$ 1,081,514	\$ (2,771,346)	\$ 3,852,860

2. Deferred tax assets

	December 31, 2017	December 31, 2016	Change
(a) Ordinary			
(1) Life and health reserves	\$ 29,886,420	\$ 53,900,026	\$ (24,013,606)
(2) DAC	21,847,356	34,580,062	(12,732,706)
(3) Nonadmitted assets	523,541	805,640	(282,099)
(4) Other, net	1,307,922	1,984,591	(676,669)
(99) Subtotal	\$ 53,565,239	\$ 91,270,319	\$ (37,705,080)
(b) Statutory valuation allowance adj	-	-	-
(c) Nonadmitted	40,024,004	65,492,745	(25,468,741)
(d) Admitted ordinary deferred tax assets (2a99-2b-2c)	\$ 13,541,235	\$ 25,777,574	\$ (12,236,339)
(e) Capital			
(1) Investments	\$ 462,564	\$ 581,013	\$ (118,449)
(2) Unrealized losses on investments	123,414	-	123,414
(99) Subtotal	\$ 585,978	\$ 581,013	\$ 4,965
(f) Statutory valuation allowance adj	-	-	-
(g) Nonadmitted	-	-	-
(h) Admitted capital deferred tax assets (2e99-2f-2g)	\$ 585,978	\$ 581,013	\$ 4,965
(i) Admitted deferred tax assets (2d + 2h)	\$ 14,127,213	\$ 26,358,587	\$ (12,231,374)

3. Deferred tax liabilities

	December 31, 2017	December 31, 2016	Change
(a) Ordinary			
(1) Other, net	\$ 181,710	\$ 228,840	\$ (47,130)
(99) Subtotal	\$ 181,710	\$ 228,840	\$ (47,130)
(b) Capital			
(1) Unrealized gains on investments	\$ -	\$ -	\$ -
(99) Subtotal	\$ -	\$ -	\$ -
(c) Deferred tax liabilities (3a99 + 3b99)	\$ 181,710	\$ 228,840	\$ (47,130)

4. Net deferred tax assets/liabilities (2i-3c)	\$ 13,945,503	\$ 26,129,747	\$ (12,184,244)
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ANNUAL STATEMENT FOR THE YEAR 2017 OF THE CINCINNATI LIFE INSURANCE COMPANY

The change in net deferred income taxes is comprised of the following (this analysis is exclusive of nonadmitted assets as the Change in Nonadmitted Assets is reported separately from the Change in Net Deferred Income Taxes in the surplus section of the Annual Statement):				
	December 31, 2017	December 31, 2016	Change	
Total deferred tax assets	\$ 54,151,217	\$ 91,851,332	\$	(37,700,115)
Total deferred tax liabilities	181,710	228,840		(47,130)
Net deferred tax asset/(liability)	\$ 53,969,507	\$ 91,622,492	\$	(37,652,985)
Tax effect of unrealized (gains)/losses				(123,414)
Change in net deferred income tax (charge)/benefit			\$	(37,776,399)

	December 31, 2016	December 31, 2015	Change	
Total deferred tax assets	\$ 91,851,332	\$ 94,266,172	\$	(2,414,840)
Total deferred tax liabilities	228,840	212,984		15,856
Net deferred tax asset/(liability)	\$ 91,622,492	\$ 94,053,188	\$	(2,430,696)
Tax effect of unrealized (gains)/losses				-
Change in net deferred income tax (charge)/benefit			\$	(2,430,696)

Tax Reform

On December 22, 2017, The Tax Cuts and Jobs Act Tax Act (the "Tax Act") was enacted and is one of the most comprehensive changes in U.S. corporate income taxation since 1986. The Tax Act revises the U.S. corporate income tax by lowering the corporate income tax rate from a top marginal rate of 35% to a flat rate of 21%. In addition to lowering tax rates, changes were made to the amount of the dividends received deduction and the calculation of tax base life reserves. The Tax Act also repeals the three-year carryback, 15-year carryforward period for life insurance companies' operating losses. The Act provides that life companies may carry operating losses forward indefinitely but limits utilization of these losses to 80 percent of a given year's taxable income with no loss carryback ability. The Company has reflected the operating loss changes for purposes of calculating the amount of admissible deferred tax assets for purposes of SSAP 101, paragraph 11.a.

The Tax Act is effective January 1, 2018. We estimate that the reduction in corporate income tax rate, without consideration of admissibility under SSAP 101, decreased our net deferred tax asset as of December 22, 2017, by \$35,979,671. Of this amount, \$82,276 of decrease relates to unrealized capital gains and losses on investments and will be reported in the Summary of Operations, Capital and Surplus Account, line 38, Change in net unrealized capital gains (losses) less capital gains tax. The remainder, \$35,897,395 of decrease, relates to statutory and tax base differences in life and health reserves, deferred acquisition costs, nonadmitted assets exclusive of SSAP 101 admissibility tests, basis differences on investments held and other immaterial differences, will be reported in the Summary of Operations, Capital and Surplus Account, line 40, Change in net deferred income tax. Illustrated below is the impact of the tax rate change of deferred taxes as a result of the Tax Act

	Deferred Taxes at 35%	Deferred Taxes at 21%	Tax Rate impact
Operating Deferred Tax Items	88,870,920	53,322,552	35,548,368
Nonadmitted Deferred Tax Items	872,568	523,541	349,027
Unrealized Deferred Tax Items	205,690	123,414	82,276
Net Deferred taxes	89,949,178	53,969,507	35,979,671

The effect of the rate change was recorded as a one-time noncash tax expense and is shown as a separate item in Section D, Reconciliation of federal income tax rate to actual effective rate, for the year ended December 31, 2017, with an effective tax rate impact of 258.65%. The tax rate impact results from re-measuring our net deferred tax liability at the newly enacted corporate income tax rate of 21% (the rate at which the deferred items are expected to be settled) versus the 35% rate at which the net deferred tax benefits were previously carried.

Consistent with SEC Staff Accounting Bulletin 118, which provides guidance on accounting for the tax effects of the Tax Act, a company must reflect the income tax effects of those aspects of the Tax Act for which the accounting under ASC 740 is complete. To the extent that a company's accounting for certain income tax effects of the Tax Act is incomplete but it is able to determine a reasonable estimate, it must record a provisional estimate in the financial statements. If a company cannot determine a provisional estimate to be included in the financial statements, it should continue to apply ASC 740 on the basis of the provisions of the tax laws that were in effect immediately before the enactment of the Tax Act. Final guidance has not been issued with respect to calculating tax base life reserves under the Tax Act, but we believe we have computed a reasonable estimate for purposes of admitting deferred tax assets under SSAP 101. We expect to complete determination of the effects of the Tax Act on our deferred tax assets and liabilities once the IRS issues applicable guidance and as part of the annual income tax return filing process which is expected to be completed in the fourth quarter of 2018.

D. Reconciliation of Federal income Tax Rate to Actual Effective Rate

The provision for federal income taxes incurred is different from that which would be obtained by applying the statutory federal income tax rate to income before income taxes. The significant items causing this difference are as follows:			
	As of December 31, 2017		
Description	Amount	Tax Effect	Effective Tax Rate
Income before taxes	\$ 13,744,323	\$ 4,810,513	35.00%
Amortization of IMR	(4,019,497)	(1,406,824)	-10.24%
Dividends received deduction	-	-	0.00%
Impact of Tax Rate Change	101,566,765	35,548,368	258.65%
Other items permanent in nature	(1,074,979)	(376,243)	-2.74%
Total	\$ 110,216,612	\$ 38,575,814	280.67%
Federal income taxes incurred expense/(benefit)	\$ 189,691	\$ 66,392	0.48%
Tax on capital gains/(losses)	2,900,349	1,015,122	7.39%
Change in net deferred income tax charge/(benefit)	107,932,569	37,776,399	274.85%
Change in nonadmitted excluding deferred tax asset	(805,997)	(282,099)	-2.05%
Total statutory income taxes	\$ 110,216,612	\$ 38,575,814	280.67%

	As of December 31, 2016		
Description	Amount	Tax Effect	Effective Tax Rate
Income before taxes	\$ 3,812,482	\$ 1,334,369	35.00%
Amortization of IMR	(5,863,024)	(2,052,058)	-53.82%
Dividends received deduction	-	-	0.00%
Other items permanent in nature	153,326	53,663	1.41%
Total	\$ (1,897,216)	\$ (664,026)	-17.41%
Federal income taxes incurred expense/(benefit)	\$ (5,530,057)	\$ (1,935,520)	-50.77%
Tax on capital gains/(losses)	(2,388,074)	(835,826)	-21.92%
Change in net deferred income tax charge/(benefit)	6,944,846	2,430,696	63.76%
Change in nonadmitted excluding deferred tax asset	(923,931)	(323,376)	-8.48%
Total statutory income taxes	\$ (1,897,216)	\$ (664,026)	-17.41%

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE CINCINNATI LIFE INSURANCE COMPANY

E. Operating Loss and Tax Credit Carryforwards

(1) At December 31, 2017, the Company had net operating loss and tax credit carryforwards of: \$ -
(2) At December 31, 2017, the Company had capital loss carryforwards of: \$ -

(3) The following is income tax expense for the current and prior years that is available for recoupment in the event of future net losses:				
Year	Ordinary	Capital	Total	
2017	\$ -	\$ -	\$ -	-
2016	-	-	-	-
2015	-	-	-	-
Total	\$ -	\$ -	\$ -	-

(4) Deposits admitted under Internal Revenue Code Section 6603: \$ -

F. Consolidated Federal Income Tax Return

(1) The Company's federal income tax return is consolidated with the following entities:

Cincinnati Financial Corporation (Parent)
The Cincinnati Insurance Company
The Cincinnati Casualty Company
The Cincinnati Indemnity Company
The Cincinnati Specialty Underwriters Insurance Company
CFC Investment Company
CSU Producer Resources, Inc.

(2) The method of allocation between the Company is subject to a written agreement, approved by the Board of Directors, whereby allocation is made primarily on a separate return basis, with the company receiving a current benefit for losses generated to the extent federal taxes are reduced for the consolidated tax group. Furthermore, taxes allocations are computed without regard to any amount attributable to any minimum tax arising under Code Section 55 or minimum tax credit arising under Code Section 53.

G. Federal or Foreign Federal Income Tax Loss Contingencies

The Company did not have tax contingencies under the principles of SSAP No. 5, *Liabilities, Contingencies and Impairment of Assets*. This is subject to change but it is not expected to significantly increase in the 12 month period following the balance sheet date. The Company is primarily subject to examination by U.S. federal and various U.S. state and local tax authorities. The statute of limitations for federal tax purposes have closed for tax years 2013 and earlier. The statute of limitations for state income tax purposes has closed for tax years 2013 and earlier. There are no U.S. federal or state returns under examination.

10. Information Concerning Parent, Subsidiaries and Affiliates –

- A. Not Applicable
- B. Not Applicable
- C. Not Applicable
- D. At December 31, 2017, The Company reported \$4,507,378 as amounts receivable from the Parent Company, The Cincinnati Insurance Company, and from affiliated companies, Cincinnati Specialty Underwriters Insurance Company, CFC Investment Company, and CSU Producer Resources, Inc. Also at December 31, 2017 the Company reported \$228,129 as amounts due to the ultimate parent Cincinnati Financial Corporation. The terms of the settlement require that these amounts be settled within 30 days.
- E. Not Applicable
- F. Management, Service Contracts, Cost Sharing Agreements
 - The Company has the following management agreements with related parties:
 - 1. Inter-company Benefits and Expense Allocation Agreement.
 - 2. Inter-company Cost sharing and Expense Allocation Agreement.
 - 3. Inter-company Tax sharing Agreement.
- G. All outstanding shares of the Company are owned by the Parent Company, The Cincinnati Insurance Company, an insurance company domiciled in the State of Ohio.
- H. Not Applicable
- I. Not Applicable
- J. Not Applicable
- K. Not Applicable
- L. Not Applicable
- M. Not Applicable
- N. Not Applicable

11. Debt

- A. Capital Notes – None
- B. All Other Debt - None

12. Retirement Plans, Deferred Compensation, Post-employment Benefits and Compensated Absences and Other Post-retirement Benefit Plans

- A. Defined Benefit Plan – None
- B. Defined Benefit Plan Investment Strategy – Not Applicable
- C. Defined Benefit Plan Fair Value – Not Applicable
- D. Defined Benefit Plan Rate of Return – Not Applicable
- E. Defined Contribution Plan – None
- F. Multi-Employer Plans – None
- G. Consolidated/Holding Company Plans – The Company participates in a qualified, noncontributory defined benefit pension plan sponsored by Cincinnati Financial Corporation, an affiliate. The Company has no legal obligations for benefits under these plans. Cincinnati Financial Corporation allocates amounts to the Company based on the percentage of participants on the Company's payroll. The Company's share of net expense for the qualified pension plan was \$408,366 and \$534,846 for 2017 and 2016 respectively.
- H. Postemployment Benefits and Compensated Absences – None
- I. Impact of Medicare Modernization Act on Postretirement Benefits - None

13. Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

- A. The Company has 2,000 shares authorized, 2,000 shares issued and 2,000 shares outstanding. All shares are Class A shares. The par value per share is \$1,500.
- B. The Company has no preferred stock outstanding.
- C. The maximum amount of dividends which may be paid by State of Ohio insurance companies to shareholders without prior approval, cannot exceed in any one year the greater of ten percent of the surplus as of December 31 next preceding, or the net income for the twelve month period ending December 31 next preceding. The maximum dividend payment that may be made in 2018 is approximately \$19,500,000. Dividends are paid as determined by the Board of Directors and are not cumulative.
- D. No dividends were paid during the 2017 calendar year.
- E. Within the limitations of (B) above, there are no restrictions placed on the portion of company profits that may be paid as ordinary dividends.
- F. There are no restrictions on unassigned surplus.
- G. Not Applicable
- H. The Company holds no shares of stock for special purposes.
- I. Not Applicable
- J. The portion of unassigned funds (surplus) represented or (reduced) by cumulative unrealized gains/(losses) are (\$587,687) offset by deferred tax of \$123,414 for a net balance of (\$464,273). Deferred tax related to cumulative unrealized gains/(losses) includes the impact of a \$82,276 reduction in deferred tax due to remeasurement using the revised corporate tax rate of 21% due to the enactment of the Tax Cuts and Jobs Act.
- K. Not Applicable
- L. Not Applicable
- M. Not Applicable

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE CINCINNATI LIFE INSURANCE COMPANY

14. Contingencies

- A. The Company has given an unaffiliated real estate partnership a guarantee on the construction during the 24 month construction loan period.
1. Total SSAP No. 97—Investments in Subsidiary, Controlled, and Affiliated Entities, and SSAP No. 48—Joint Ventures, Partnerships and Limited Liability Companies contingent liabilities: \$0.
- 2.

Nature and Circumstances of guarantee and key attributes, including date and duration of agreement.	Liability recognition of guarantee. (Include amount recognized at inception. If no initial recognition, document exception allowed under SSAP No. 5R.)	Ultimate financial statement impact if action under the guarantee is required.	Maximum potential amount of future payments (undiscounted) the guarantor could be required to make under the guarantee. If unable to develop an estimate, this should be specifically noted.	Current status of payment or performance risk of guarantee. Also provide additional discussion as warranted.
Guarantee the construction loan of an unaffiliated real estate partnership. The guarantee will be in place during the 24 month construction period.	No liability recognized pursuant to SSAP No. 5R, paragraph 18d.	Investments in SCA	\$2,350,888	Real estate partnership is current in all payments of principal and/or interest.
Total	\$0		\$2,350,888	

3.

a. Aggregate Maximum Potential of Future Payments of All Guarantees (undiscounted) the guarantor could be required to make under guarantees. (Should equal total of Column 4 for (2) above.)	\$ 2,350,888
b. Current Liability Recognized in F/S:	
1. Noncontingent Liabilities	\$0
2. Contingent Liabilities	\$0
c. Ultimate Financial Statement Impact if action under the guarantee is required.	
1. Investments in SCA	\$2,350,888
2. Joint Venture	\$0
3. Dividends to Stockholders (capital contribution)	\$0
4. Expense	\$0
5. Other	\$0
6. Total (Should equal (3)a.)	\$2,350,888

- B. Assessments – None
- C. Gain Contingencies – None
- D. Claims Related Extra Contractual Obligations and Bad Faith Losses Stemming from Lawsuits – None
- E. Joint and Several Liabilities - None
- F. All Other Contingencies – Various lawsuits against the Company have arisen in the course of the Company’s business. Contingent liabilities arising from litigation, income taxes and other matters are not considered material in relation to the financial position of the Company. The Company has one impaired bond.

15. Leases

- A. Lessee Leasing Arrangements
1. The Company leases company automobiles under various non-cancelable operating agreements that expire through December 2018. Rental expense for 2017, and 2016 was approximately \$177,160, and \$175,100, respectively.
2. At January 1, 2018, the minimum agreement rental commitments are as follows:

Year Ending December 31,	Operating Leases
2018	\$206,267
2019	\$215,816
2020	\$189,611
2021	\$165,935
2022	\$100,717
Total	\$924,636

3. None

- B. Significant Leases - None

16. Off-Balance Sheet Risk – None

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

- A. None
- B. None
- C. None

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

- A. None
- B. None
- C. None

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators – The Cincinnati Life Insurance Company has direct written long term care premiums of \$2,407,164 and \$1,335,076 in direct premiums on certain closed blocks of life and health business through a third party administrator. This total through our third party administrators is not equal to or greater than 5% of surplus.

20. Fair Value Measurements

- A. None
- B. None
- C. Fair Value within Fair Value Hierarchy

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Not Practicable (Carrying Value)
Bonds	3,390,862,986	3,271,374,767	249,678	3,390,067,892	545,416	
Common Stock						
Perpetual Preferred Stock	8,915,510	5,046,800		8,915,510		
Surplus Notes	62,535,502	47,975,500		62,535,502		

- D. None

21. Other Items

- A. Not Applicable
- B. Not Applicable
- C. Assets in the amount of \$4,237,833 and \$4,236,331 at December 31, 2017 and 2016, respectively, were on deposit with government authorities or trustees as required by law
- D. Not Applicable
- E. Not Applicable
- F. Not Applicable
- G. Retained Assets

1. The Company’s retained asset program is structured in the financial statements as such. Once a claimant meeting the program requirements opts to take part in the retained assets program, (Benefit Access Account), a claim is recorded and the corresponding liability set up. At that point The Northern Trust Company, which administers the program for Cincinnati Life Insurance, sets up the retained asset account and forwards all documentation including check books to the beneficiary who have full access to their funds once the necessary paperwork is completed with the administrator. During the 2017 calendar year, account holders were credited at a 1.00% interest rate. There are no monthly service or maintenance fees for the BAA and there is no charge for withdrawals or for checks, however there are fees for special services. Returned checks are charged to the account holder at \$10 each and stop payments are charged at \$15 each.
2. Retained Asset Balances

December 31, 2017			December 31, 2016		
Category	Number	Amount	Category	Number	Amount
Up to and including 12 months	19	\$2,857,415	Up to and including 12 months	34	\$5,093,347
13 to 24 months	27	\$2,898,159	13 to 24 months	30	\$3,375,855
25 to 36 months	25	\$2,450,535	25 to 36 months	19	\$2,583,497
37 to 48 months	14	\$2,356,062	37 to 48 months	19	\$1,432,254
49 to 60 months	17	\$1,277,093	49 to 60 months	14	\$948,177
Over 60 months	226	\$10,399,660	Over 60 months	235	\$10,723,877
Total	328	\$22,239,449	Total	351	\$24,157,007

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE CINCINNATI LIFE INSURANCE COMPANY

3.

The Company's retained asset program consists entirely of individual contracts.

	Number	Balance/Amount
Retained Asset accounts at 1/1/2017	351	\$24,157,007
Accounts issued during 2017	28	\$8,352,615
Earnings credited during 2017	N/A	\$242,333
Fees & Other Charges during 2017	N/A	\$55
Accounts transferred to Unclaimed Property during 2017	0	\$0
Accounts closed/withdrawn during 2017	51	\$10,512,451
Retained Asset accounts at 12/31/2017	328	\$22,239,449

H.

Not Applicable

22.

Events Subsequent – None

23.

Reinsurance

A.

Ceded Reinsurance Report

1.

Section 1 – General Interrogatories

a.

No

b.

No

2.

Section 2 – Ceded Reinsurance Report – Part A

a.

No

b.

No

3.

Section 3 – Ceded Reinsurance Report – Part B

a.

\$357,737,155

b.

No

B.

Uncollectible Reinsurance – None

C.

Commutation of Ceded Reinsurance – None

D.

Certified Reinsurer Rating Downgraded or Status Subject to Revocation – None

E.

Reinsurance of Variable Annuities with Captive Reinsurer – None

F.

Captive Reinsurer Credits – None

G.

Captive Reinsurer XXX/AXXX - None

24.

Retrospectively Rated Contracts & Contract Subject to Redetermination – Not Applicable

25.

Change in Incurred Losses and Loss Adjustment Expenses – Reserves for prior year incurred accident and health losses are periodically updated based on the result of ongoing analysis of recent loss development trends. The resulting adjustments in prior year loss development have been immaterial.

26.

Intercompany Pooling Arrangements – The Company is not part of a pooling arrangement with its group of affiliated insurers.

27.

Structured Settlements – None

28.

Health Care Receivables – None

29.

Participating Policies – None

30.

Premium Deficiency Reserves – None

31.

Reserves for Life Contracts and Deposit Type Contracts

A.

The Company waives deduction of deferred fractional premiums upon death of insured and returns any portion of the final premium beyond the month of death. Surrender values are not promised in excess of the legally computed reserves.

B.

Extra premiums are charged for substandard lives, in addition to the regular gross premiums for the true age. Mean reserves for traditional insurance products are determined by computing the regular mean reserve for the plan at the true age, and adding one-half (1/2) of the extra premium charge for the year. For plans with explicit mortality charges, mean reserves are based on appropriate multiples of standard rates of mortality.

C.

As of December 31, 2017, the Company had \$9,964,011,274 of insurance in force for which the gross premiums are less than the net premiums according to the standard valuation set by the State of Ohio.

D.

The Tabular Interest, Tabular Less Actual Reserve Released, and Tabular Cost have been determined by formula as described in the instructions.

E.

Tabular interest on funds not involving life contingencies is calculated by subtracting from the current year end total of accumulations and deposit funds prior year end total of accumulations and deposit funds and funds added during the year, and adding funds withdrawn during the year.

F.

No other reserve changes.

32.

Analysis of Annuity Actuarial Reserves and Deposit Liabilities by Withdrawal Characteristics

	General Account	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	% of Total
A Subject to discretionary withdrawal					
(1) With fair value adjustment	\$	\$	\$	\$	
(2) At book value less current surrender charge of 5% or more	68,436,966			68,436,966	7%
(3) At fair value					
(4) Total with adjustment or at fair value (total of 1 through 3)					
(5) At book value without adjustment (minimal or no charge or adjustment)	760,285,288			760,285,288	76%
B Not subject to discretionary withdrawal	171,256,375			171,256,375	17%
C Total (gross: direct + assumed)	999,978,629			999,978,629	100%
D Reinsurance ceded	250,372			250,372	
E Total (net)* (C) – (D)	\$999,728,257			\$999,728,257	

F.

Reconciliation of Total Annuity Actuarial Reserves and Deposit Fund Liabilities*

Life & Accident & Health Annual Statement:	
Exhibit 5, Annuities Section, Totals (net)	\$ 834,790,623
Exhibit 5, Supplementary Contracts with Life Contingencies Section, Totals (net)	2,744,235
Exhibit 7, Deposit-Type Contracts, Line 14, Column 1	162,193,399
Subtotal	999,728,257
Separate Accounts Annual Statement	
Exhibit 3, Line 0299999, Column 2	0
Exhibit 3, Line 0399999, Column 2	0
Policyholder dividend and coupon accumulations	0
Policyholder premiums	0
Guaranteed interest contracts	0
Other contract deposit funds	0
Subtotal	0
Combined Total	\$ 999,728,257

33.

Premium and Annuity Considerations Deferred and Uncollected

A.

Deferred and uncollected life insurance premiums and annuity considerations as of December 31, 2017, were as follows:

Type	Gross	Net of Loading
Industrial	\$259	\$90
Ordinary New Business	8,747,280	1,231,184
Ordinary Renewal	52,047,933	118,580,919
Credit Life		
Group Life	132,469	132,469
Group Annuity		
Total	\$60,927,941	\$119,944,663

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE CINCINNATI LIFE INSURANCE COMPANY

34. Separate Accounts

A. Separate Account Activity

1. The Cincinnati Life Insurance Company utilizes separate accounts to record and account for assets and liabilities for particular lines of business and transactions. For the current reporting year, Cincinnati Life reported assets and liabilities from certain Bank Owned Life Insurance (BOLI) policies into a separate account. In accordance with the Ohio state procedures of approving items within the separate account, the classification of the BOLI policies into separate accounts is supported by Ohio revised code 3911.011 (B).
2. As of December 31, 2017 and 2016 the Company separate account statement included legally insulated assets of \$776,423,736 and \$749,433,861 respectively. The assets legally insulated from the general account as of December 31, 2017 are attributed to the following products/transactions:

Product/Transaction	Legally Insulated Assets	Separate Account Assets (Not Legally Insulated)
Fifth Third Bank (FTB)	\$735,107,573	\$0
Huntington Bank (FM)	41,316,164	0
Total	\$776,423,736	\$0

3. In accordance with the products/transactions recorded within the separate account, some separate account liabilities are guaranteed by the general account. In accordance with these guarantees, if the investment proceeds are insufficient to cover the rate of return guaranteed for the product, the policyholder proceeds will be remitted by the general account. As of December 31, 2017, the general account of The Cincinnati Life Insurance Company had a maximum guarantee for separate account liabilities of \$0 and has not made any payments towards separate account guarantees. To compensate the general account for the risk taken, the separate account has paid risk charges as follows for the past five years.
- | | |
|---------|-------------|
| a. 2017 | \$5,419,045 |
| b. 2016 | \$5,318,053 |
| c. 2015 | \$5,232,105 |
| d. 2014 | \$5,715,555 |
| e. 2013 | \$3,537,842 |
4. The Company does not engage in security lending transactions within the separate account

- B. General Nature and Characteristics of Separate Account Business – Separate accounts held by the Company relate to certain single premium bank-owned group life insurance policies. The assets of these accounts are carried at amortized cost. Information regarding the separate accounts of the Company is as follows:

	Separate Accounts with Guarantees			Non-guaranteed	
	(1)	(2)	(3)	(4)	(5)
		Non-indexed	Non-indexed	Non-guaranteed	
		Guarantee less	Guarantee	Separate	
	Indexed	Than/equal to 4%	More than 4%	Accounts	Total
1. Premiums, considerations or deposits for year ended 12/31/17					
2. Reserves at 12/31/17					
I. For accounts with assets at:					
a. Market value					
b. Amortized cost		\$ 768,925,220			\$ 768,925,220
c. Total reserves		\$ 768,925,220			\$ 768,925,220
II. By withdrawal characteristics:					
a. Subject to discretionary withdrawal		\$ 768,925,220			\$ 768,925,220
b. With MV adjustment					
c. At book value without MV adjustment and with current surrender charge of 5%					
d. At market value					
e. At book value without MV adjustment and with current surrender charge less than 5%					
f. Subtotal		\$ 768,925,220			\$ 768,925,220
g. Not subject to discretionary withdrawal					
h. Total		\$ 768,925,220			\$ 768,925,220

C. Reconciliation of Net Transfers To or (From) Separate Accounts

Transfers as reported in the Summary of Operations of the Separate Accounts Statement:	
Transfers to Separate Accounts (Page 4, Line 1.4)	\$ 0
Transfers from Separate Accounts (Page 4, Line 10)	\$ 2,478,688
Net transfer to or (From) Separate Accounts (a) – (b)	(\$ 2,478,688)
Reconciling Adjustments	
Transfers as reported in the Summary of Operations of the Life, Accident & Health Annual Statement	
(1c) + (2) = (Page 4, Line 26)	(\$ 2,478,688)

35. Loss/Claim Adjustment Expense – None

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES
GENERAL

1.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?
If yes, complete Schedule Y, Parts 1, 1A and 2

Yes [X] No []

1.2

If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent, or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations?

Yes [X] No [] N/A []

1.3

State Regulating?

OHIO

2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes [] No [X]

2.2

If yes, date of change:

3.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2014

3.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2014

3.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

10/06/2015

3.4

By what department or departments?
STATE OF OHIO

3.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes [] No [] N/A [X]

3.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes [X] No [] N/A []

4.1

During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity), receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.11 sales of new business?
4.12 renewals?

Yes [] No [X]
Yes [] No [X]

4.2

During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.21 sales of new business?
4.22 renewals?

Yes [] No [X]
Yes [] No [X]

5.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes [] No [X]

5.2

If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

6.1

Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes [] No [X]

6.2

If yes, give full information:

7.1

Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity?

Yes [] No [X]

7.2

If yes,
7.21 State the percentage of foreign control; %
7.22 State the nationality(s) of the foreign person(s) or entity(s) or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact; and identify the type of entity(s) (e.g., individual, corporation or government, manager or attorney in fact).

1 Nationality	2 Type of Entity

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE CINCINNATI LIFE INSURANCE COMPANY

GENERAL INTERROGATORIES

- 8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes [] No [X]
- 8.2

If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes [] No [X]
- 8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

9.

What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?

DELOITTE & TOUCHE, LLP; 250 EAST FIFTH STREET STE 1900; CINCINNATI, OHIO 45202-5109
- 10.1

Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation?

Yes [] No [X]
- 10.2

If the response to 10.1 is yes, provide information related to this exemption:
- 10.3

Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation?

Yes [] No [X]
- 10.4

If the response to 10.3 is yes, provide information related to this exemption:
- 10.5

Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws?

Yes [X] No [] N/A []
- 10.6

If the response to 10.5 is no or n/a, please explain
11.

What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?

CAROL ELAINE MACKEY, FSA, MAAA; 6200 SOUTH GILMORE ROAD; P.O. BOX 145496; FAIRFIELD, OH 45014-5141; SECRETARY & ACTUARY OF THE CINCINNATI LIFE INSURANCE COMPANY
- 12.1

Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly?

Yes [] No [X]
- 12.11

Name of real estate holding company
- 12.12

Number of parcels involved
- 12.13

Total book/adjusted carrying value

\$
- 12.2

If, yes provide explanation:
13.

FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:
- 13.1

What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
- 13.2

Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located?

Yes [] No []
- 13.3

Have there been any changes made to any of the trust indentures during the year?

Yes [] No []
- 13.4

If answer to (13.3) is yes, has the domiciliary or entry state approved the changes?

Yes [] No [] N/A []
- 14.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?

Yes [X] No []
- (a)

Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b)

Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c)

Compliance with applicable governmental laws, rules and regulations;
- (d)

The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e)

Accountability for adherence to the code.
- 14.11

If the response to 14.1 is No, please explain:
- 14.2

Has the code of ethics for senior managers been amended?

Yes [] No [X]
- 14.21

If the response to 14.2 is yes, provide information related to amendment(s).
- 14.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [] No [X]
- 14.31

If the response to 14.3 is yes, provide the nature of any waiver(s).

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE CINCINNATI LIFE INSURANCE COMPANY

GENERAL INTERROGATORIES

- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [] No [X]
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [X] No []
17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [X] No []
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict with the official duties of such person? Yes [X] No []

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [] No [X]
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):

20.11 To directors or other officers\$

20.12 To stockholders not officers\$

20.13 Trustees, supreme or grand (Fraternal Only)\$
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):

20.21 To directors or other officers\$

20.22 To stockholders not officers\$

20.23 Trustees, supreme or grand (Fraternal Only)\$
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [] No [X]
- 21.2 If yes, state the amount thereof at December 31 of the current year:

21.21 Rented from others\$

21.22 Borrowed from others\$

21.23 Leased from others\$

21.24 Other\$
- 22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes [] No [X]
- 22.2 If answer is yes:

22.21 Amount paid as losses or risk adjustment\$

22.22 Amount paid as expenses\$

22.23 Other amounts paid\$
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No []
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:\$4,327,593

INVESTMENT

- 24.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 24.03). Yes [X] No []
- 24.02 If no, give full and complete information relating thereto
- 24.03 For security lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)
- 24.04 Does the Company's security lending program meet the requirements for a conforming program as outlined in the Risk-Based Capital Instructions? Yes [] No [] N/A [X]
- 24.05 If answer to 24.04 is yes, report amount of collateral for conforming programs.\$
- 24.06 If answer to 24.04 is no, report amount of collateral for other programs.\$
- 24.07 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [] No [] N/A [X]
- 24.08 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [] No [] N/A [X]
- 24.09 Does the reporting entity or the reporting entity 's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending? Yes [] No [] N/A [X]

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE CINCINNATI LIFE INSURANCE COMPANY

GENERAL INTERROGATORIES

24.10 For the reporting entity's security lending program state the amount of the following as December 31 of the current year:

24.101	Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.	\$	
24.102	Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.	\$	
24.103	Total payable for securities lending reported on the liability page.	\$	

25.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 24.03). Yes ☒ No ☐

25.2	If yes, state the amount thereof at December 31 of the current year:	25.21 Subject to repurchase agreements	\$	
		25.22 Subject to reverse repurchase agreements	\$	
		25.23 Subject to dollar repurchase agreements	\$	
		25.24 Subject to reverse dollar repurchase agreements	\$	
		25.25 Placed under option agreements	\$	
		25.26 Letter stock or securities restricted as to sale - excluding FHLB Capital Stock	\$	
		25.27 FHLB Capital Stock	\$	
		25.28 On deposit with states	\$	4,237,833
		25.29 On deposit with other regulatory bodies	\$	
		25.30 Pledged as collateral - excluding collateral pledged to an FHLB	\$	
		25.31 Pledged as collateral to FHLB - including assets backing funding agreements	\$	
		25.32 Other	\$	

25.3 For category (25.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount

26.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes ☐ No ☒

26.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes ☐ No ☐ N/A ☒
If no, attach a description with this statement.

27.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes ☐ No ☒

27.2 If yes, state the amount thereof at December 31 of the current year. \$

28. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes ☒ No ☐

28.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
FIFTH THIRD BANK	PO BOX 630900 CINCINNATI, OH 45263-0900

28.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

28.03 Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year? Yes ☐ No ☒

28.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE CINCINNATI LIFE INSURANCE COMPANY

GENERAL INTERROGATORIES

28.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Advantus Capital Management Inc	U.....
Internally Managed	I.....
.....

28.0597 For those firms/individuals listed in the table for Question 28.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's assets?..... Yes [] No [X]

28.0598 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 28.05, does the total assets under management aggregate to more than 50% of the reporting entity's assets?..... Yes [] No [X]

28.06 For those firms or individuals listed in the table for 28.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
109905	Advantus Capital Management Inc	5URRAMPU5ELN1W8AQJB87	SEC	NO.....
.....

29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? Yes [] No [X]

29.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
.....
29.2999 - Total		

29.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
.....
.....

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1 Bonds	3,271,374,771	3,390,862,986	119,488,215
30.2 Preferred stocks	5,046,800	8,915,510	3,868,710
30.3 Totals	3,276,421,571	3,399,778,496	123,356,925

30.4 Describe the sources or methods utilized in determining the fair values:
THE MAJORITY OF FAIR VALUES ARE OBTAINED FROM INTERACTIVE DATA CORPORATION (IDC), FOR SECURITIES THAT IDC IS UNABLE TO PRICE WE LOOK TO BLOOMBERG FOR THE RECENT TRADE HISTORY TO DETERMINE IF THE PRICE COULD REASONABLY BE CONSIDERED FV. IF NOT WE LOOK TO OUTSIDE BROKERS TO ANALYTICALLY OBTAIN PRICE

31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [X] No []

31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [] No [X]

31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:
FOR OUR PRIVATE PLACEMENT SECURITIES, WE RECEIVE THE FAIR VALUE PRICE FROM AN OUTSIDE PRIVATE PLACEMENT MANAGEMENT FIRM. FOR ALL OTHER SECURITIES NOT PRICED BY IDC WE LOOK TO OUTSIDE SECURITY BROKERS WHO ARE MARKET MAKERS IN THAT TYPE OF SECURITY

32.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [] No [X]

32.2 If no, list exceptions:
SEE ATTACHED PAGE 20.6

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE CINCINNATI LIFE INSURANCE COMPANY

GENERAL INTERROGATORIES

33. By self-designating 5*GI securities, the reporting entity is certifying the following elements of each self-designated 5*GI security:
- a. Documentation necessary to permit a full credit analysis of the security does not exist.
 - b. Issuer or obligor is current on all contracted interest and principal payments.
 - c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5*GI securities? Yes [] No [X]

OTHER

34.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any?\$5,285,348

34.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
EXAMONE WORLD WIDE	3,950,766
.....

35.1 Amount of payments for legal expenses, if any?\$228,293

35.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
.....
.....

36.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any?\$

36.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
.....
.....

GENINTPT1 - Attachment

Question 32.2 If no, list exceptions

The following bonds do not meet all of the filing requirements of the *Purposes and Procedures Manual* of the NAIC Securities Valuation Office.

Cusip	Description	Par	Book Adjusted Carry Value	SVO Rating
12701#AA1	CRG PARTNERS III LP	3,675,000.00	3,675,000.00	2Z
39808CA*6	GRIDIRON FUNDING LLC	4,000,000.00	4,000,000.00	2Z
82436#AA6	SHERWIN WILLIAMS CTL TRUST 2017 SHW	4,159,621.80	4,200,199.78	2Z
32115DAB2	FIRST NBC BANK HOLDINGS	2,000,000.00	20,000.00	6*
		13,834,621.80	11,895,199.78	

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE CINCINNATI LIFE INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 2 - LIFE INTERROGATORIES

1.1

Does the reporting entity have any direct Medicare Supplement Insurance in force?

Yes [X] No []

1.2

If yes, indicate premium earned on U.S. business only

\$ 3,400

1.3

What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit?

\$

1.31

Reason for excluding:
.....

1.4

Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above.

\$

1.5

Indicate total incurred claims on all Medicare Supplement insurance.

\$ 977

1.6

Individual policies:

Most current three years:

1.61

Total premium earned

\$

1.62

Total incurred claims

\$

1.63

Number of covered lives

All years prior to most current three years

1.64

Total premium earned

\$ 3,400

1.65

Total incurred claims

\$ 977

1.66

Number of covered lives

5

1.7

Group policies:

Most current three years:

1.71

Total premium earned

\$

1.72

Total incurred claims

\$

1.73

Number of covered lives

All years prior to most current three years

1.74

Total premium earned

\$

1.75

Total incurred claims

\$

1.76

Number of covered lives

2.

Health Test:

1

Current Year

2

Prior Year

2.1

Premium Numerator

44,213

47,080

2.2

Premium Denominator

272,848,525

276,140,544

2.3

Premium Ratio (2.1/2.2)

0.000

0.000

2.4

Reserve Numerator

2,567,422

2,819,883

2.5

Reserve Denominator

3,086,896,232

2,944,080,756

2.6

Reserve Ratio (2.4/2.5)

0.001

0.001

3.1

Does this reporting entity have Separate Accounts?

Yes [X] No []

3.2

If yes, has a Separate Accounts Statement been filed with this Department?

Yes [X] No [] N/A []

3.3

What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account?

\$

3.4

State the authority under which Separate Accounts are maintained:
STATE OF OHIO PURSUANT TO REVISED CODE 3911.011 (B)

3.5

Was any of the reporting entity's Separate Accounts business reinsured as of December 31?

Yes [X] No []

3.6

Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31?

Yes [] No [X]

3.7

If the reporting entity has assumed Separate Accounts business, how much, if any, reinsurance assumed receivable for reinsurance of Separate Accounts reserve expense allowances is included as a negative amount in the liability for "Transfers to Separate Accounts due or accrued (net)"?

4.1

Are personnel or facilities of this reporting entity used by another entity or entities or are personnel or facilities of another entity or entities used by this reporting entity (except for activities such as administration of jointly underwritten group contracts and joint mortality or morbidity studies)?

Yes [X] No []

4.2

Net reimbursement of such expenses between reporting entities:

4.21

Paid

\$ 1,604,927

4.22

Received

\$

5.1

Does the reporting entity write any guaranteed interest contracts?

Yes [] No [X]

5.2

If yes, what amount pertaining to these lines is included in:

5.21

Page 3, Line 1

\$

5.22

Page 4, Line 1

\$

6.

FOR STOCK REPORTING ENTITIES ONLY:

6.1

Total amount paid in by stockholders as surplus funds since organization of the reporting entity:

\$ 1,000,000

7.

Total dividends paid stockholders since organization of the reporting entity:

7.11

Cash

\$ 168,000,000

7.12

Stock

\$ 750,000

21

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE CINCINNATI LIFE INSURANCE COMPANY

GENERAL INTERROGATORIES

8.1 Does the company reinsure any Workers' Compensation Carve-Out business defined as: Yes [] No [X]

Reinsurance (including retrocessional reinsurance) assumed by life and health insurers of medical, wage loss and death benefits of the occupational illness and accident exposures, but not the employers liability exposures, of business originally written as workers' compensation insurance.

8.2 If yes, has the reporting entity completed the Workers' Compensation Carve-Out Supplement to the Annual Statement? Yes [] No []

8.3 If 8.1 is yes, the amounts of earned premiums and claims incurred in this statement are:

	1 Reinsurance Assumed	2 Reinsurance Ceded	3 Net Retained
8.31 Earned premium
8.32 Paid claims
8.33 Claim liability and reserve (beginning of year)
8.34 Claim liability and reserve (end of year)
8.35 Incurred claims

8.4 If reinsurance assumed included amounts with attachment points below \$1,000,000, the distribution of the amounts reported in Lines 8.31 and 8.34 for Column (1) are:

	Attachment Point	1 Earned Premium	2 Claim Liability and Reserve
8.41	<\$25,000	.....	.....
8.42	\$25,000 - 99,999	.....	.....
8.43	\$100,000 - 249,999	.....	.....
8.44	\$250,000 - 999,999	.....	.....
8.45	\$1,000,000 or more	.....	.....

8.5 What portion of earned premium reported in 8.31, Column 1 was assumed from pools?\$

9. For reporting entities having sold annuities to another insurer where the insurer purchasing the annuities has obtained a release of liability from the claimant (payee) as the result of the purchase of an annuity from the reporting entity only:

9.1 Amount of loss reserves established by these annuities during the current year:\$

9.2 List the name and location of the insurance company purchasing the annuities and the statement value on the purchase date of the annuities.

1	2 Statement Value on Purchase Date of Annuities (i.e., Present Value)
P&C Insurance Company And Location	
.....
.....

10.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

10.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$

10.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

10.4 If yes, please provide the balance of funds administered as of the reporting date. \$

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE CINCINNATI LIFE INSURANCE COMPANY

GENERAL INTERROGATORIES

11.1 Are any of the captive affiliates reported on Schedule S, Part 3, authorized reinsurers? Yes [] No [] N/A [X]

11.2 If the answer to 11.1 is yes, please provide the following:

1 Company Name	2 NAIC Company Code	3 Domiciliary Jurisdiction	4 Reserve Credit	Assets Supporting Reserve Credit		
				5 Letters of Credit	6 Trust Agreements	7 Other
.....

12. Provide the following for individual ordinary life insurance* policies (U.S. business only) for the current year (prior to reinsurance assumed or ceded):

12.1 Direct Premium Written

\$262,394,249

12.2 Total Incurred Claims

\$149,580,735

12.3 Number of Covered Lives

.....298,226

*Ordinary Life Insurance Includes
Term (whether full underwriting,limited underwriting,jet issue,"short form app")
Whole Life (whether full underwriting,limited underwriting,jet issue,"short form app")
Variable Life (with or without secondary gurantee)
Universal Life (with or without secondary gurantee)
Variable Universal Life (with or without secondary gurantee)

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE CINCINNATI LIFE INSURANCE COMPANY

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.
\$000 omitted for amounts of life insurance

	1 2017	2 2016	3 2015	4 2014	5 2013
Life Insurance in Force (Exhibit of Life Insurance)					
1. Ordinary - whole life and endowment (Line 34, Col. 4)	7,468,662	7,388,688	7,331,955	7,270,919	7,227,109
2. Ordinary - term (Line 21, Col. 4, less Line 34, Col. 4)	90,201,822	85,969,469	81,985,653	78,671,683	75,720,245
3. Credit life (Line 21, Col. 6)					
4. Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4)	2,196,638	2,153,187	2,110,611	2,078,680	2,043,574
5. Industrial (Line 21, Col. 2)	20,020	21,208	22,534	23,471	24,458
6. FEGLI/SGLI (Lines 43 & 44, Col. 4)					
7. Total (Line 21, Col. 10)	99,887,142	95,532,553	91,450,753	88,044,753	85,015,386
7.1 Total in force for which VM-20 deterministic/stochastic reserves are calculated	5,824,968	XXX	XXX	XXX	XXX
New Business Issued (Exhibit of Life Insurance)					
8. Ordinary - whole life and endowment (Line 34, Col. 2)	592,228	534,197	533,039	506,741	631,687
9. Ordinary - term (Line 2, Col. 4, less Line 34, Col. 2)	8,294,116	7,839,952	6,879,846	6,442,537	6,965,681
10. Credit life (Line 2, Col. 6)					
11. Group (Line 2, Col. 9)	24,754	28,266	25,039	20,413	20,726
12. Industrial (Line 2, Col. 2)					
13. Total (Line 2, Col. 10)	8,911,098	8,402,415	7,437,924	6,969,691	7,618,094
Premium Income - Lines of Business (Exhibit 1 - Part 1)					
14. Industrial life (Line 20.4, Col. 2)	59,940	68,204	78,141	93,500	106,834
15.1 Ordinary-life insurance (Line 20.4, Col. 3)	237,389,698	223,874,869	210,723,181	202,101,579	192,957,299
15.2 Ordinary-individual annuities (Line 20.4, Col. 4)	30,728,593	47,169,909	34,966,420	37,452,268	38,173,201
16. Credit life (group and individual) (Line 20.4, Col. 5)					
17.1 Group life insurance (Line 20.4, Col. 6)	2,047,733	2,624,726	2,045,509	1,649,554	1,702,501
17.2 Group annuities (Line 20.4, Col. 7)					
18.1 A & H-group (Line 20.4, Col. 8)	1,036,169	810,871	531,111	710,922	577,892
18.2 A & H-credit (group and individual) (Line 20.4, Col. 9)					
18.3 A & H-other (Line 20.4, Col. 10)	1,586,392	1,591,965	1,715,827	1,828,089	1,794,187
19. Aggregate of all other lines of business (Line 20.4,Col. 11)					
20. Total	272,848,525	276,140,544	250,060,189	243,835,912	235,311,914
Balance Sheet (Pages 2 & 3)					
21. Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Col. 3)	3,630,748,521	3,517,016,983	3,340,354,383	3,201,133,372	3,054,119,771
22. Total liabilities excluding Separate Accounts business (Page 3, Line 26)	3,435,610,395	3,316,688,926	3,131,999,657	2,977,679,344	2,807,127,525
23. Aggregate life reserves (Page 3, Line 1)	3,146,581,039	3,014,069,552	2,832,845,304	2,669,119,537	2,500,699,026
23.1 Excess VM-20 deterministic/stochastic reserve over NPR related to Line 7.1		XXX	XXX	XXX	XXX
24. Aggregate A & H reserves (Page 3, Line 2)	16,426,016	16,579,506	16,623,168	16,292,000	16,088,287
25. Deposit-type contract funds (Page 3, Line 3)	162,193,402	171,079,323	176,207,802	183,381,030	190,066,358
26. Asset valuation reserve (Page 3, Line 24.01)	33,478,609	28,819,490	18,749,372	17,390,023	17,262,964
27. Capital (Page 3, Lines 29 and 30)	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000
28. Surplus (Page 3, Line 37)	192,138,127	197,328,058	205,354,726	220,454,028	243,992,246
Cash Flow (Page 5)					
29. Net Cash from Operations (Line 11)	143,266,996	169,889,868	159,651,306	140,315,731	167,557,634
Risk-Based Capital Analysis					
30. Total adjusted capital	228,616,773	229,147,585	227,104,135	240,844,106	264,255,265
31. Authorized control level risk - based capital	44,646,188	39,753,696	35,953,437	33,059,212	31,190,326
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line No. /Page 2, Line 12, Col. 3) x 100.0					
32. Bonds (Line 1)	95.4	95.3	96.1	94.8	95.1
33. Stocks (Lines 2.1 and 2.2)	0.1	0.2	0.2	0.2	0.2
34. Mortgage loans on real estate(Lines 3.1 and 3.2)					
35. Real estate (Lines 4.1, 4.2 and 4.3)					
36. Cash, cash equivalents and short-term investments (Line 5)	1.0	1.7	1.4	2.2	1.8
37. Contract loans (Line 6)	0.9	0.9	0.9	1.0	1.2
38. Derivatives (Page 2, Line 7)					
39. Other invested assets (Line 8)	2.5	2.0	1.4	1.9	1.6
40. Receivables for securities (Line 9)	0.0				
41. Securities lending reinvested collateral assets (Line 10)					
42. Aggregate write-ins for invested assets (Line 11)					
43. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2017	2 2016	3 2015	4 2014	5 2013
Investments in Parent, Subsidiaries and Affiliates					
44. Affiliated bonds (Schedule D Summary, Line 12, Col. 1)					
45. Affiliated preferred stocks (Schedule D Summary, Line 18, Col. 1)					
46. Affiliated common stocks (Schedule D Summary Line 24, Col. 1),					
47. Affiliated short-term investments (subtotal included in Schedule DA Verification, Col. 5, Line 10)					
48. Affiliated mortgage loans on real estate					
49. All other affiliated	30,319,987	21,076,579			
50. Total of above Lines 44 to 49	30,319,987	21,076,579			
51. Total Investment in Parent included in Lines 44 to 49 above					
Total Nonadmitted and Admitted Assets					
52. Total nonadmitted assets (Page 2, Line 28, Col. 2)	42,517,056	67,794,574	70,102,247	66,037,261	59,122,839
53. Total admitted assets (Page 2, Line 28, Col. 3)	4,407,172,258	4,266,450,845	4,066,836,927	3,915,974,595	3,737,511,716
Investment Data					
54. Net investment income (Exhibit of Net Investment Income)	162,668,112	158,587,025	154,137,743	148,380,858	143,098,165
55. Realized capital gains (losses) (Page 4, Line 34, Column 1)	(271,793)	4,855,574	(6,091,758)	(5,833,382)	1,015,242
56. Unrealized capital gains (losses) (Page 4, Line 38, Column 1)	(464,273)				(722,666)
57. Total of above Lines 54, 55 and 56	161,932,046	163,442,599	148,045,985	142,547,476	143,390,741
Benefits and Reserve Increases (Page 6)					
58. Total contract benefits - life (Lines 10, 11, 12, 13, 14 and 15 Col. 1, minus Lines 10, 11,12, 13, 14 and 15 Cols. 9, 10 and 11)	206,326,278	186,368,980	181,039,427	181,990,097	146,775,461
59. Total contract benefits - A & H (Lines 13 & 14, Cols. 9, 10 & 11)	1,730,646	1,727,887	1,971,987	2,096,692	1,841,583
60. Increase in life reserves - other than group and annuities (Line 19, Cols. 2 and 3)	156,777,680	174,488,838	163,684,973	164,421,049	164,079,499
61. Increase in A & H reserves (Line 19, Cols. 9, 10 & 11)	(153,490)	(43,661)	331,168	203,713	458,154
62. Dividends to policyholders (Line 30, Col. 1)	75	74	39	109	112
Operating Percentages					
63. Insurance expense percent (Page 6, Col. 1, Lines 21, 22 & 23, less Line 6)/(Page 6, Col. 1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.0	28.4	27.1	26.9	26.7	29.1
64. Lapse percent (ordinary only) [(Exhibit of Life Insurance, Col. 4, Lines 14 & 15) / 1/2 (Exhibit of Life Insurance, Col. 4, Lines 1 & 21)] x 100.0	4.7	4.8	4.8	4.9	5.4
65. A & H loss percent (Schedule H, Part 1, Lines 5 and 6, Col. 2)	60.6	70.5	103.0	91.1	97.3
66. A & H cost containment percent (Schedule H, Pt. 1, Line 4, Col. 2)	0.2	0.3	0.3	0.3	0.2
67. A & H expense percent excluding cost containment expenses (Schedule H, Pt. 1, Line 10, Col. 2)	64.8	72.7	75.3	67.7	74.7
A & H Claim Reserve Adequacy					
68. Incurred losses on prior years' claims - group health (Schedule H, Part 3, Line 3.1 Col. 2)	7,484,252	6,552,675	6,428,953	6,457,697	6,191,168
69. Prior years' claim liability and reserve - group health (Schedule H, Part 3, Line 3.2 Col. 2)	6,580,317	6,693,445	6,484,721	6,482,649	6,568,589
70. Incurred losses on prior years' claims-health other than group (Schedule H, Part 3, Line 3.1 Col. 1 less Col. 2)	2,648,625	3,409,941	3,594,612	3,508,638	3,243,221
71. Prior years' claim liability and reserve-health other than group (Schedule H, Part 3, Line 3.2 Col. 1 less Col. 2)	3,917,879	4,124,982	4,073,763	3,999,767	3,540,022
Net Gains From Operations After Federal Income Taxes by Lines of Business (Page 6, Line 33)					
72. Industrial life (Col. 2)	(286,289)	(219,707)	(227,995)	(168,784)	(104,383)
73. Ordinary - life (Col. 3)	184,367	(17,769,737)	(20,559,801)	(28,798,342)	(34,272,495)
74. Ordinary - individual annuities (Col. 4)	7,947,739	8,486,991	8,790,598	9,626,997	7,180,478
75. Ordinary-supplementary contracts (Col. 5)	106,447	163,329	153,886	239,530	90,252
76. Credit life (Col. 6)					
77. Group life (Col. 7)	3,624,303	4,348,317	4,067,426	3,999,811	3,588,064
78. Group annuities (Col. 8)	(35,419)	(46,004)	48,870	(41,216)	(45,772)
79. A & H-group (Col. 9)	(760,173)	(221,556)	(466,270)	(217,415)	(244,800)
80. A & H-credit (Col. 10)					
81. A & H-other (Col. 11)	492,382	(174,147)	(319,824)	(397,222)	(636,486)
82. Aggregate of all other lines of business (Col. 12)	1,360,149	2,662,311	3,115,548	2,974,106	3,747,559
83. Total (Col. 1)	12,633,505	(2,770,202)	(5,397,562)	(12,782,535)	(20,697,583)

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? Yes [] No []

If no, please explain:

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE CINCINNATI LIFE INSURANCE COMPANY

EXHIBIT OF LIFE INSURANCE

(\$000 Omitted for Amounts of Life Insurance)

	Industrial		Ordinary		Credit Life (Group and Individual)		Group			10 Total Amount of Insurance
	1	2	3	4	5	6	Number of		9	
	Number of Policies	Amount of Insurance	Number of Policies	Amount of Insurance	Number of Individual Policies and Group Certificates	Amount of Insurance	7 Policies	8 Certificates	Amount of Insurance	
1. In force end of prior year	21,157	21,208	411,969	93,358,157			9	5,868	2,153,187	95,532,553
2. Issued during year			37,110	8,886,344				541	24,754	8,911,098
3. Reinsurance assumed			1	14						14
4. Revived during year			1,177	403,322						403,322
5. Increased during year (net)				61,350					58,720	120,070
6. Subtotals, Lines 2 to 5			38,288	9,351,030				541	83,474	9,434,504
7. Additions by dividends during year	XXX		XXX		XXX		XXX	XXX		
8. Aggregate write-ins for increases										
9. Totals (Lines 1 and 6 to 8)	21,157	21,208	450,257	102,709,188			9	6,409	2,236,662	104,967,057
Deductions during year:										
10. Death	426	414	2,207	163,769			XXX	10	3,644	167,826
11. Maturity	37	37	114	325			XXX			362
12. Disability							XXX			
13. Expiry	421	465	1,278	19,594						20,060
14. Surrender	272	271	3,750	200,783						201,054
15. Lapse			21,730	4,301,433				386	36,373	4,337,806
16. Conversion			474	117,866			XXX	XXX	XXX	117,866
17. Decreased (net)		1		234,933					8	234,941
18. Reinsurance										
19. Aggregate write-ins for decreases										
20. Totals (Lines 10 to 19)	1,156	1,188	29,553	5,038,704				396	40,024	5,079,915
21. In force end of year (Line 9 minus Line 20)	20,001	20,020	420,704	97,670,484			9	6,013	2,196,638	99,887,142
22. Reinsurance ceded end of year	XXX		XXX	38,159,518	XXX		XXX	XXX	551,032	38,710,550
23. Line 21 minus Line 22	XXX	20,020	XXX	59,510,966	XXX	(a)	XXX	XXX	1,645,606	61,176,592
DETAILS OF WRITE-INS										
0801.										
0802.										
0803.										
0898. Summary of remaining write-ins for Line 8 from overflow page.										
0899. TOTALS (Lines 0801 thru 0803 plus 0898) (Line 8 above)										
1901.										
1902.										
1903.										
1998. Summary of remaining write-ins for Line 19 from overflow page.										
1999. TOTALS (Lines 1901 thru 1903 plus 1998) (Line 19 above)										

(a) Group \$; Individual \$

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE CINCINNATI LIFE INSURANCE COMPANY

EXHIBIT OF LIFE INSURANCE

(\$000 Omitted for Amounts of Life Insurance) (Continued)
ADDITIONAL INFORMATION ON INSURANCE IN FORCE END OF YEAR

	Industrial		Ordinary	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
24. Additions by dividends	XXX		XXX	
25. Other paid-up insurance	18,742	18,454	19,683	404,320
26. Debit ordinary insurance	XXX	XXX	11,933	55,570

ADDITIONAL INFORMATION ON ORDINARY INSURANCE

Term Insurance Excluding Extended Term Insurance	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
27. Term policies - decreasing			448	6,968
28. Term policies - other	23,188	8,264,259	260,593	89,722,146
29. Other term insurance - decreasing	XXX		XXX	.93
30. Other term insurance	XXX	29,857	XXX	393,297
31. Totals (Lines 27 to 30)	23,188	8,294,116	261,041	90,122,504
Reconciliation to Lines 2 and 21:				
32. Term additions	XXX		XXX	
33. Totals, extended term insurance	XXX	XXX	7,341	79,317
34. Totals, whole life and endowment	13,922	592,228	152,322	7,468,662
35. Totals (Lines 31 to 34)	37,110	8,886,344	420,704	97,670,483

CLASSIFICATION OF AMOUNT OF INSURANCE BY PARTICIPATING STATUS

	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Non-Participating	2 Participating	3 Non-Participating	4 Participating
36. Industrial			20,020	
37. Ordinary	8,886,344		97,670,473	11
38. Credit Life (Group and Individual)				
39. Group	24,754		2,196,638	
40. Totals (Lines 36 to 39)	8,911,098		99,887,131	11

ADDITIONAL INFORMATION ON CREDIT LIFE AND GROUP INSURANCE

	Credit Life		Group	
	1 Number of Individual Policies and Group Certificates	2 Amount of Insurance	3 Number of Certificates	4 Amount of Insurance
41. Amount of insurance included in Line 2 ceded to other companies	XXX		XXX	24,749
42. Number in force end of year if the number under shared groups is counted on a pro-rata basis		XXX	6,013	XXX
43. Federal Employees' Group Life Insurance included in Line 21				
44. Servicemen's Group Life Insurance included in Line 21				
45. Group Permanent Insurance included in Line 21			1,083	1,540,887

ADDITIONAL ACCIDENTAL DEATH BENEFITS

46. Amount of additional accidental death benefits in force end of year under ordinary policies	512,061
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BASIS OF CALCULATION OF ORDINARY TERM INSURANCE

47. State basis of calculation of (47.1) decreasing term insurance contained in Family Income, Mortgage Protection, etc., policies and riders and of (47.2) term insurance on wife and children under Family, Parent and Children, etc., policies and riders included above.
47.1 COMMUTED AMOUNT
47.2 WIFE, FACE AMOUNT, CHILDREN, ASSUMED AVERAGE FAMILY SIZE

POLICIES WITH DISABILITY PROVISIONS

Disability Provisions	Industrial		Ordinary		Credit		Group	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance	5 Number of Policies	6 Amount of Insurance	7 Number of Certificates	8 Amount of Insurance
48. Waiver of Premium	858	746	18,594	3,996,779				
49. Disability Income			1,384	44,616				
50. Extended Benefits			XXX	XXX				
51. Other			2,938	205,851				
52. Total	858	(a) 746	22,916	(a) 4,247,246		(a)		(a)

(a) See the Annual Audited Financial Reports section of the annual statement instructions

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE CINCINNATI LIFE INSURANCE COMPANY

EXHIBIT OF NUMBER OF POLICIES, CONTRACTS, CERTIFICATES, INCOME PAYABLE AND ACCOUNT VALUES IN FORCE FOR SUPPLEMENTARY CONTRACTS, ANNUITIES, ACCIDENT & HEALTH AND OTHER POLICIES

SUPPLEMENTARY CONTRACTS				
	Ordinary		Group	
	1 Involving Life Contingencies	2 Not Involving Life Contingencies	3 Involving Life Contingencies	4 Not Involving Life Contingencies
1. In force end of prior year	62	330		
2. Issued during year	3	40		
3. Reinsurance assumed				
4. Increased during year (net)				
5. Total (Lines 1 to 4)	65	370		
Deductions during year:				
6. Decreased (net)	1	54		
7. Reinsurance ceded				
8. Totals (Lines 6 and 7)	1	54		
9. In force end of year	64	316		
10. Amount on deposit		(a) 16,315,796		(a)
11. Income now payable	64	309		
12. Amount of income payable	(a) 354,826	(a) 3,691,093	(a)	(a)

ANNUITIES				
	Ordinary		Group	
	1 Immediate	2 Deferred	3 Contracts	4 Certificates
1. In force end of prior year	1,076	17,716	2	23
2. Issued during year	4	408		1
3. Reinsurance assumed				
4. Increased during year (net)				
5. Totals (Lines 1 to 4)	1,080	18,124	2	24
Deductions during year:				
6. Decreased (net)	98	1,208		3
7. Reinsurance ceded				
8. Totals (Lines 6 and 7)	98	1,208		3
9. In force end of year	982	16,916	2	21
Income now payable:				
10. Amount of income payable	(a) 15,700,839	XXX	XXX	(a) 96,869
Deferred fully paid:				
11. Account balance	XXX	(a) 612,634,649	XXX	(a) 14,048
Deferred not fully paid:				
12. Account balance	XXX	(a) 216,568,611	XXX	(a)

ACCIDENT AND HEALTH INSURANCE						
	Group		Credit		Other	
	1 Certificates	2 Premiums in Force	3 Policies	4 Premiums in Force	5 Policies	6 Premiums in Force
1. In force end of prior year	3,885	1,736,990			6,657	5,211,949
2. Issued during year	379	4,880			114	127,580
3. Reinsurance assumed						
4. Increased during year (net)		XXX		XXX		XXX
5. Totals (Lines 1 to 4)	4,264	XXX		XXX	6,771	XXX
Deductions during year:						
6. Conversions		XXX	XXX	XXX	XXX	XXX
7. Decreased (net)	266	XXX		XXX	913	XXX
8. Reinsurance ceded		XXX		XXX		XXX
9. Totals (Lines 6 to 8)	266	XXX		XXX	913	XXX
10. In force end of year	3,998	(a) 2,023,926		(a)	5,858	(a) 5,052,557

DEPOSIT FUNDS AND DIVIDEND ACCUMULATIONS		
	1 Deposit Funds Contracts	2 Dividend Accumulations Contracts
1. In force end of prior year	38	2
2. Issued during year		
3. Reinsurance assumed		
4. Increased during year (net)		
5. Totals (Lines 1 to 4)	38	2
Deductions During Year:		
6. Decreased (net)	4	
7. Reinsurance ceded		
8. Totals (Lines 6 and 7)	4	
9. In force end of year	34	2
10. Amount of account balance	(a) 64,850	(a) 7,267

(a) See the Annual Audited Financial Reports section of the annual statement instructions.

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE CINCINNATI LIFE INSURANCE COMPANY

SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS

Allocated by States and Territories

States, Etc.			1	Life Contracts		Direct Business Only				
				2	3	4	5	6	7	
										Life Insurance Premiums	Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations	Total Columns 2 through 5	Deposit-Type Contracts
Active Status										
1.	Alabama	AL	L	5,245,088	44,819	77,676		5,367,583		
2.	Alaska	AK	L	56,898				56,898		
3.	Arizona	AZ	L	2,904,815	88,039	24,159		3,017,013		
4.	Arkansas	AR	L	3,075,107	241,260	6,285		3,322,652		
5.	California	CA	L	7,032,820	248,958	13,344		7,295,121		
6.	Colorado	CO	L	2,381,582	5,972	11,823		2,399,377		
7.	Connecticut	CT	L	876,942	19,780	2,932		899,654		
8.	Delaware	DE	L	470,291	37,569	2,091		509,951		
9.	District of Columbia	DC	L	149,319		3,789		153,108		
10.	Florida	FL	L	7,360,798	649,240	162,852		8,172,889		
11.	Georgia	GA	L	14,765,549	96,474	333,947		15,195,970		
12.	Hawaii	HI	L	60,312				60,312		
13.	Idaho	ID	L	1,032,898	42,802	4,182		1,079,883		
14.	Illinois	IL	L	17,880,296	2,519,720	441,202		20,841,218		
15.	Indiana	IN	L	18,106,545	3,111,345	237,439		21,455,330		
16.	Iowa	IA	L	12,004,038	3,916,482	130,252		16,050,772		
17.	Kansas	KS	L	4,462,427	83,435	24,710		4,570,572		
18.	Kentucky	KY	L	10,620,663	266,994	211,630		11,099,287		350,000
19.	Louisiana	LA	L	981,142	106,243	1,206		1,088,591		
20.	Maine	ME	L	185,467				185,467		
21.	Maryland	MD	L	3,719,954	237,110	50,084		4,007,149		
22.	Massachusetts	MA	L	896,625		14,158		910,784		
23.	Michigan	MI	L	14,836,412	3,737,154	409,237		18,982,804		
24.	Minnesota	MN	L	10,572,345	2,911,747	89,192		13,573,284		
25.	Mississippi	MS	L	659,797	300	1,543		661,639		
26.	Missouri	MO	L	9,199,190	416,116	68,099		9,683,405		
27.	Montana	MT	L	1,829,961	4,680	4,832		1,839,472		
28.	Nebraska	NE	L	2,415,413	91,274	21,330		2,528,018		
29.	Nevada	NV	L	542,313	86,327	13,967		642,607		
30.	New Hampshire	NH	L	485,686	35,259	5,123		526,068		
31.	New Jersey	NJ	L	923,340		109		923,450		
32.	New Mexico	NM	L	524,901	797,288	9,034		1,331,223		
33.	New York	NY	N	389,679	13,200	2,529		405,408		
34.	North Carolina	NC	L	13,465,156	364,712	242,790		14,072,657		
35.	North Dakota	ND	L	1,501,411	300	7,318		1,509,029		
36.	Ohio	OH	L	48,633,395	1,885,440	1,323,842		51,842,676		
37.	Oklahoma	OK	L	1,260,554	148,671	5,434		1,414,659		
38.	Oregon	OR	L	1,568,610	14,008	1,808		1,584,425		
39.	Pennsylvania	PA	L	21,358,588	3,137,720	340,413		24,836,722		
40.	Rhode Island	RI	L	99,491				99,491		
41.	South Carolina	SC	L	4,528,620	24,125	121,245		4,673,990		
42.	South Dakota	SD	L	1,452,075	164,615	2,520		1,619,210		
43.	Tennessee	TN	L	10,156,865	1,599,453	146,303		11,902,621		
44.	Texas	TX	L	9,792,262	255,854	38,320		10,086,436		
45.	Utah	UT	L	1,734,452	628,419	25,525		2,388,397		
46.	Vermont	VT	L	478,119		2,658		480,777		
47.	Virginia	VA	L	4,872,723	49,887	100,334		5,022,944		
48.	Washington	WA	L	2,649,747	465,673	11,353		3,126,774		
49.	West Virginia	WV	L	2,647,061	85,374	51,174		2,783,608		
50.	Wisconsin	WI	L	9,884,013	2,054,753	249,742		12,188,508		
51.	Wyoming	WY	L	319,472	40,000	3,019		362,491		
52.	American Samoa	AS	N							
53.	Guam	GU	N							
54.	Puerto Rico	PR	N	2,373				2,373		
55.	U.S. Virgin Islands	VI	N							
56.	Northern Mariana Islands	MP	N							
57.	Canada	CAN	N	27,329				27,329		
58.	Aggregate Other Alien	OT	XXX	4,880				4,880		
59.	Subtotal	(a)	50	293,085,806	30,728,593	5,052,557		328,866,956		350,000
90.	Reporting entity contributions for employee benefits plans	XXX		3,037,294		2,023,926		5,061,219		
91.	Dividends or refunds applied to purchase paid-up additions and annuities	XXX								
92.	Dividends or refunds applied to shorten endowment or premium paying period	XXX								
93.	Premium or annuity considerations waived under disability or other contract provisions	XXX								
94.	Aggregate or other amounts not allocable by State	XXX								
95.	Totals (Direct Business)	XXX		296,123,100	30,728,593	7,076,482		333,928,176		350,000
96.	Plus reinsurance assumed	XXX		12,294				12,294		
97.	Totals (All Business)	XXX		296,135,395	30,728,593	7,076,482		333,940,470		350,000
98.	Less reinsurance ceded	XXX		62,698,730		4,522,397		67,221,128		
99.	Totals (All Business) less Reinsurance Ceded	XXX		233,436,664	30,728,593	(b) 2,554,085		266,719,342		350,000
DETAILS OF WRITE-INS										
58001.	MEXICO	XXX		2,709				2,709		
58002.	UNITED KINGDOM	XXX		2,171				2,171		
58003.		XXX								
58998.	Summary of remaining write-ins for Line 58 from overflow page	XXX								
58999.	Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX		4,880				4,880		
9401.		XXX								
9402.		XXX								
9403.		XXX								
9498.	Summary of remaining write-ins for Line 94 from overflow page	XXX								
9499.	Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)	XXX								

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

Explanation of basis of allocation by states, etc., of premiums and annuity considerations

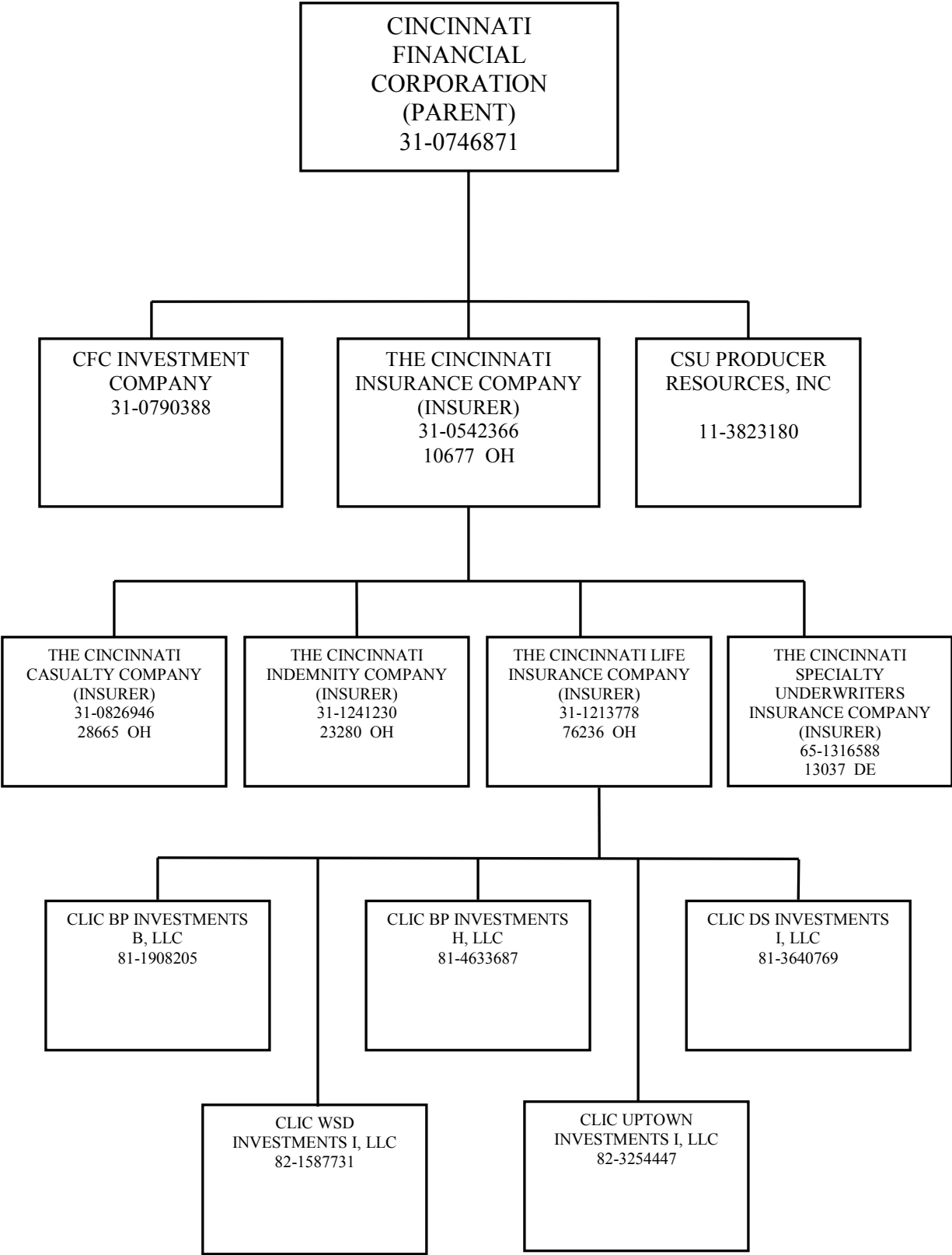
ORDINARY LIFE, INDUSTRIAL LIFE, MONTHLY DEBIT ORDINARY, HEALTH & ANNUITIES ARE ALLOCATED TO THE STATE TO WHICH THE PREMIUM NOTICE IS SENT.

GROUP LIFE AND HEALTH ARE ALLOCATED TO THE STATE IN WHICH THE GROUP IS PRINCIPALLY LOCATED.

(a) Insert the number of L responses except for Canada and Other Alien.

(b) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4, and 16.4, Cols. 8, 9, 10, or with Schedule H, Part 1, Line 1, indicate which: Exhibit 1, Lines 6.4, 10.4, and 16.4, Cols. 8, 9, 10.

**SCHEDULE Y – INFORMATION CONCERNING ACTIVITES OF
INSURER MEMBERS OF A HOLDING COMPANY GROUP PART 1
– ORGANIZATIONAL CHART**



ANNUAL STATEMENT FOR THE YEAR 2017 OF THE CINCINNATI LIFE INSURANCE COMPANY

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

		Current Year			Prior Year
		1	2	3	4
		Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
2504.	AGENTS' BALANCES	25,630	25,630		
2505.	TUITION REIMBURSEMENT RECEIVABLE	60,712	22,646	38,066	12,127
2597.	Summary of remaining write-ins for Line 25 from overflow page	86,341	48,275	38,066	12,127

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