LIFE AND ACCIDENT AND HEALTH COMPANIES—ASSOCIATION EDITION

ANNUAL STATEMENT

For the Year Ended December 31, 2017
of the Condition and Affairs of the

U.S. FINANCIAL LIFE INSURANCE COMPANY

NAIC Group Code 0968 (Current) 0968 (Prior) NAIC Company Code 84530 Employer's ID Number 38-2046096

Organized under the Laws of Ohio State of Domicile or Port of Entry Ohio Country of Domicile United States of America

Incorporated/Organized: September 30, 1974 Commenced Business: September 30, 1974

Statutory Home Office: 4000 Smith Road, Suite 300, Cincinnati, Ohio 45209
Main Administrative Office: 525 Washington Boulevard Jersey City, New Jersey 07310 35th Floor - Telephone Number: (201) 743-5073
Mail Address: 525 Washington Boulevard Jersey City, New Jersey 07310 – Controllers 35th Floor, Telephone Number: (201) 743-5073
Primary Location of Books and Records: 525 Washington Boulevard Jersey City, New Jersey 07310 – Controllers 35th FL Telephone Number: (201) 743-5073
Internet Website Address: www.usfli.com
Statutory Statement Contact: Nicholas Gismondi, Vice President, (201) 743-5073
E-Mail Address: controllers@axa.us.com Fax Number: (201) 743-5006

OFFICERS

ANDERS BJÖRN MALMSTRÖM
Chairman of the Board

RONALD PAUL HERRMANN
President and Chief Executive Officer

JOSHUA ETHAN BRAVERMAN
Executive Vice President, Chief Financial Officer and Treasurer

ANDREA MARIE NITZAN
Executive Vice President, Chief Accounting Officer and Controller

DOMINIQUE BAEDE
Senior Vice President and Actuary

KEITH ELLIOTT FLOMAN
Senior Vice President and Appointed Actuary

ANTHONY FRANK RECINE
Senior Vice President and Chief Auditor

DENISE TEDESCHI
Assistant Vice President and Secretary

DIRECTORS

JOSHUA ETHAN BRAVERMAN
KEVIN MOLLOY #
RONALD PAUL HERRMANN
BRIAN ROSS WINIKOFF
ANDERS BJÖRN MALMSTRÖM

State of..... New Jersey.....
County of..... Hudson..... } ss

The officers of **U.S. FINANCIAL LIFE INSURANCE COMPANY** being duly sworn, each depose and say that they are the described officers of the said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

RONALD PAUL HERRMANN
President and Chief Executive Officer

ANDREA MARIE NITZAN
Executive Vice President,
Chief Accounting Officer and Controller

KEITH ELLIOTT FLOMAN
Senior Vice President and Appointed Actuary

DENISE TEDESCHI
Assistant Vice President and Secretary

Subscribed and sworn to before me this
21 day of February, 2018

JOELLEN PACE
Notary Public
State of New Jersey
My Commission Expires Aug. 11, 2019

a. Is this an original filing? Yes (x) No ( )
b. If no, 1. State the amendment number
2. Date filed
3. Number of pages attached

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings 1 Amount	2 Percentage	Admitted Assets as Reported in the Annual Statement 3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage
1. Bonds:						
1.1 U.S. treasury securities	25,253,492	5.4	25,253,492	0	25,253,492	5.4
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies	0	0.0	0	0	0	0.0
1.22 Issued by U.S. government sponsored agencies	2,156,099	0.5	2,156,099	0	2,156,099	0.5
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities)	4,470,759	1.0	4,470,759	0	4,470,759	1.0
1.4 Securities issued by states, territories and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations	0	0.0	0	0	0	0.0
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations	0	0.0	0	0	0	0.0
1.43 Revenue and assessment obligations	0	0.0	0	0	0	0.0
1.44 Industrial development and similar obligations	0	0.0	0	0	0	0.0
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA	417,653	0.1	417,653	0	417,653	0.1
1.512 Issued or guaranteed by FNMA and FHLMC	0	0.0	0	0	0	0.0
1.513 All other	0	0.0	0	0	0	0.0
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA	137,101	0.0	137,101	0	137,101	0.0
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-based securities issued or guaranteed by agencies shown in Line 1.521	0	0.0	0	0	0	0.0
1.523 All other	0	0.0	0	0	0	0.0
2. Other debt and other fixed income securities (excluding short-term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)	351,070,986	75.1	351,070,986	0	351,070,986	75.1
2.2 Unaffiliated non-U.S. securities (including Canada)	58,117,952	12.4	58,117,952	0	58,117,952	12.4
2.3 Affiliated securities	0	0.0	0	0	0	0.0
3. Equity interests:						
3.1 Investments in mutual funds	0	0.0	0	0	0	0.0
3.2 Preferred stocks:						
3.21 Affiliated	0	0.0	0	0	0	0.0
3.22 Unaffiliated	3,990,630	0.9	3,990,630	0	3,990,630	0.9
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated	0	0.0	0	0	0	0.0
3.32 Unaffiliated	0	0.0	0	0	0	0.0
3.4 Other equity securities:						
3.41 Affiliated	0	0.0	0	0	0	0.0
3.42 Unaffiliated	0	0.0	0	0	0	0.0
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated	0	0.0	0	0	0	0.0
3.52 Unaffiliated	0	0.0	0	0	0	0.0
4. Mortgage loans:						
4.1 Construction and land development	0	0.0	0	0	0	0.0
4.2 Agricultural	0	0.0	0	0	0	0.0
4.3 Single family residential properties	0	0.0	0	0	0	0.0
4.4 Multifamily residential properties	0	0.0	0	0	0	0.0
4.5 Commercial loans	0	0.0	0	0	0	0.0
4.6 Mezzanine real estate loans	0	0.0	0	0	0	0.0
5. Real estate investments:						
5.1 Property occupied by company	0	0.0	0	0	0	0.0
5.2 Property held for production of income (including $.....0 of property acquired in satisfaction of debt)	0	0.0	0	0	0	0.0
5.3 Property held for sale (including $.....0 property acquired in satisfaction of debt)	0	0.0	0	0	0	0.0
6. Contract loans	21,834,034	4.7	21,834,034	0	21,834,034	4.7
7. Derivatives	0	0.0	0	0	0	0.0
8. Receivables for securities	248	0.0	248	0	248	0.0
9. Securities lending (Line 10, Asset Page reinvested collateral)	0	0.0	0	XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments	(134,478)	(0.0)	(134,478)	0	(134,478)	(0.0)
11. Other invested assets	0	0.0	0	0	0	0.0
12. Total invested assets	467,314,476	100.0	467,314,476	0	467,314,476	100.0

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year		0
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 6)	0	
2.2	Additional investment made after acquisition (Part 2, Column 9)	0	0
3.	Current year change in encumbrances:		
3.1	Totals, Part 1, Column 13	0	
3.2	Totals, Part 3, Column 11	0	0
4.	Total gain (loss) on disposals, Part 3, Column 18		0
5.	Deduct amounts received on disposals, Part 3, Column 15		0
6.	Total foreign exchange change in book/adjusted carrying value:		
6.1	Totals, Part 1, Column 15	0	
6.2	Totals, Part 3, Column 13	0	0
7.	Deduct current year's other-than-temporary impairment recognized:		
7.1	Totals, Part 1, Column 12	0	
7.2	Totals, Part 3, Column 10	0	0
8.	Deduct current year's depreciation:		
8.1	Totals, Part 1, Column 11	0	
8.2	Totals, Part 3, Column 9	0	0
9.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)		0
10.	Deduct total nonadmitted amounts		0
11.	Statement value at end of current period (Line 9 minus Line 10)		0

NONE

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		0
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 7)	0	
2.2	Additional investment made after acquisition (Part 2, Column 8)	0	0
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 12	0	
3.2	Totals, Part 3, Column 11	0	0
4.	Accrual of discount		0
5.	Unrealized valuation increase (decrease):		
5.1	Totals, Part 1, Column 9	0	
5.2	Totals, Part 3, Column 8	0	0
6.	Total gain (loss) on disposals, Part 3, Column 18		0
7.	Deduct amounts received on disposals, Part 3, Column 15		0
8.	Deduct amortization of premium and mortgage interest points and commitment fees		0
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
9.1	Totals, Part 1, Column 13	0	
9.2	Totals, Part 3, Column 13	0	0
10.	Deduct current year's other-than-temporary impairment recognized:		
10.1	Totals, Part 1, Column 11	0	
10.2	Totals, Part 3, Column 10	0	0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12.	Total valuation allowance		0
13.	Subtotal (Line 11 plus Line 12)		0
14.	Deduct total nonadmitted amounts		0
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)		0

NONE

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

NONE

1.	Book/adjusted carrying value, December 31 of prior year		0
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 8)	0	
2.2	Additional investment made after acquisition (Part 2, Column 9)	0	0
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 16	0	
3.2	Totals, Part 3, Column 12	0	0
4.	Accrual of discount		0
5.	Unrealized valuation increase (decrease):		
5.1	Totals, Part 1, Column 13	0	
5.2	Totals, Part 3, Column 9	0	0
6.	Total gain (loss) on disposals, Part 3, Column 19		0
7.	Deduct amounts received on disposals, Part 3, Column 16		0
8.	Deduct amortization of premium and depreciation		0
9.	Total foreign exchange change in book/adjusted carrying value:		
9.1	Totals, Part 1, Column 17	0	
9.2	Totals, Part 3, Column 14	0	0
10.	Deduct current year's other-than-temporary impairment recognized:		
10.1	Totals, Part 1, Column 15	0	
10.2	Totals, Part 3, Column 11	0	0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12.	Deduct total nonadmitted amounts		0
13.	Statement value at end of current period (Line 11 minus Line 12)		0

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		440,446,877
2.	Cost of bonds and stocks acquired, Part 3, Column 7		105,922,196
3.	Accrual of discount		171,895
4.	Unrealized valuation increase (decrease):		
4.1	Part 1, Column 12	(2,680)	
4.2	Part 2, Section 1, Column 15	0	
4.3	Part 2, Section 2, Column 13	0	
4.4	Part 4, Column 11	0	(2,680)
5.	Total gain (loss) on disposals, Part 4, Column 19		72,774
6.	Deduct consideration for bonds and stocks disposed of, Part 4, Column 7		100,272,554
7.	Deduct amortization of premium		723,841
8.	Total foreign exchange change in book/adjusted carrying value:		
8.1	Part 1, Column 15	0	
8.2	Part 2, Section 1, Column 19	0	
8.3	Part 2, Section 2, Column 16	0	
8.4	Part 4, Column 15	0	0
9.	Deduct current year's other-than-temporary impairment recognized:		
9.1	Part 1, Column 14	0	
9.2	Part 2, Section 1, Column 17	0	
9.3	Part 2, Section 2, Column 14	0	
9.4	Part 4, Column 13	0	0
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)		445,614,667
11.	Deduct total nonadmitted amounts		0
12.	Statement value at end of current period (Line 10 minus Line 11)		445,614,667

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS	1. United States	27,827,244	29,763,717	31,511,919	26,521,063
Governments (Including all obligations	2. Canada	2,315,236	2,842,698	2,509,090	2,000,000
guaranteed by governments)	3. Other Countries	2,155,524	2,354,148	2,396,120	2,000,000
	4. Totals	32,298,004	34,960,563	36,417,129	30,521,063
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	0	0	0	0
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	0	0	0	0
U.S. Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions	7. Totals	137,103	144,567	134,032	139,152
Industrial and Miscellaneous, SVO Identified	8. United States	351,070,986	367,178,531	352,054,752	354,225,857
Funds and Hybrid Securities (Unaffiliated)	9. Canada	16,705,451	17,556,647	16,768,760	16,405,000
	10. Other Countries	41,412,501	42,929,045	41,580,835	41,011,000
	11. Totals	409,188,938	427,664,223	410,404,347	411,641,857
Parent, Subsidiaries and Affiliates	12. Totals	0	0	0	0
	13. Total Bonds	441,624,045	462,769,353	446,955,508	442,302,072
PREFERRED STOCKS	14. United States	3,990,630	3,413,879	3,990,630	
Industrial and Miscellaneous (Unaffiliated)	15. Canada	0	0	0	
	16. Other Countries	0	0	0	
	17. Totals	3,990,630	3,413,879	3,990,630	
Parent, Subsidiaries and Affiliates	18. Totals	0	0	0	
	19. Total Preferred Stocks	3,990,630	3,413,879	3,990,630	
COMMON STOCKS	20. United States	0	0	0	
Industrial and Miscellaneous (Unaffiliated)	21. Canada	0	0	0	
	22. Other Countries	0	0	0	
	23. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	24. Totals	0	0	0	
	25. Total Common Stocks	0	0	0	
	26. Total Stocks	3,990,630	3,413,879	3,990,630	
	27. Total Bonds and Stocks	445,614,675	466,183,232	450,946,138	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 10.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. **U.S. Governments**												
1.1 NAIC 1	550,247	24,922,752	154,818	2,199,426	0	XXX	27,827,243	6.3	91,555,536	18.5	27,827,244	0
1.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.7 Totals	550,247	24,922,752	154,818	2,199,426	0	XXX	27,827,243	6.3	91,555,536	18.5	27,827,244	0
2. **All Other Governments**												
2.1 NAIC 1	0	0	0	2,315,236	0	XXX	2,315,236	0.5	2,333,827	0.5	2,315,236	0
2.2 NAIC 2	0	0	2,155,524	0	0	XXX	2,155,524	0.5	2,178,180	0.4	2,155,524	0
2.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.7 Totals	0	0	2,155,524	2,315,236	0	XXX	4,470,760	1.0	4,512,007	0.9	4,470,760	0
3. **U.S. States, Territories and Possessions, etc., Guaranteed**												
3.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4. **U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed**												
4.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5. **U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed**												
5.1 NAIC 1	35,842	83,835	17,424	0	0	XXX	137,101	0.0	185,255	0.0	137,101	0
5.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.7 Totals	35,842	83,835	17,424	0	0	XXX	137,101	0.0	185,255	0.0	137,101	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 10.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. **Industrial and Miscellaneous (unaffiliated)**												
6.1 NAIC 1	21,984,636	32,599,946	160,294,877	26,441,864	0	XXX	241,321,323	54.6	249,548,776	50.5	217,146,115	24,175,208
6.2 NAIC 2	2,502,454	20,384,601	129,986,163	10,438,354	0	XXX	163,311,572	37.0	145,158,289	29.4	134,898,136	28,413,436
6.3 NAIC 3	4,373,075	0	0	0	0	XXX	4,373,075	1.0	3,373,452	0.7	4,373,075	0
6.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.6 NAIC 6	182,969	0	0	0	0	XXX	182,969	0.0	200,577	0.0	182,969	0
6.7 Totals	29,043,134	52,984,547	290,281,040	36,880,218	0	XXX	409,188,939	92.7	398,281,094	80.5	356,600,295	52,588,644
7. **Hybrid Securities**												
7.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. **Parent, Subsidiaries and Affiliates**												
8.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
9. **SVO Identified Funds**												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 10.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
10. **Total Bonds Current Year**												
10.1 NAIC 1	(d) 22,570,725	57,606,533	160,467,119	30,956,526	0	0	271,600,903	61.5	XXX	XXX	247,425,696	24,175,208
10.2 NAIC 2	(d) 2,502,454	20,384,601	132,141,687	10,438,354	0	0	165,467,096	37.5	XXX	XXX	137,053,660	28,413,436
10.3 NAIC 3	(d) 4,373,075	0	0	0	0	0	4,373,075	1.0	XXX	XXX	4,373,075	0
10.4 NAIC 4	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
10.5 NAIC 5	(d) 0	0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
10.6 NAIC 6	(d) 182,969	0	0	0	0	0	(c) 182,969	0.0	XXX	XXX	182,969	0
10.7 Totals	29,629,223	77,991,134	292,608,806	41,394,880	0	0	(b) 441,624,043	100.0	XXX	XXX	389,035,400	52,588,644
10.8 Line 10.7 as a % of Col. 7	6.7	17.7	66.3	9.4	0.0	0.0	100.0	XXX	XXX	XXX	88.1	11.9
11. **Total Bonds Prior Year**												
11.1 NAIC 1	84,754,160	70,909,144	155,922,949	32,037,141	0	0	XXX	XXX	343,623,394	69.5	330,690,611	12,932,782
11.2 NAIC 2	6,284,413	33,471,433	101,922,298	5,658,325	0	0	XXX	XXX	147,336,469	29.8	126,901,993	20,434,476
11.3 NAIC 3	0	1,874,221	1,499,231	0	0	0	XXX	XXX	3,373,452	0.7	3,373,452	0
11.4 NAIC 4	0	0	0	0	0	0	XXX	XXX	0	0.0	0	0
11.5 NAIC 5	0	0	0	0	0	0	XXX	XXX	(c) 0	0.0	0	0
11.6 NAIC 6	200,577	0	0	0	0	0	XXX	XXX	(c) 200,577	0.0	200,577	0
11.7 Totals	91,239,150	106,254,798	259,344,478	37,695,466	0	0	XXX	XXX	(b) 494,533,892	100.0	461,166,633	33,367,258
11.8 Line 11.7 as a % of Col. 9	18.4	21.5	52.4	7.6	0.0	0.0	XXX	XXX	100.0	XXX	93.3	6.7
12. **Total Publicly Traded Bonds**												
12.1 NAIC 1	22,570,725	52,801,945	141,096,499	30,956,526	0	0	247,425,695	56.0	330,690,611	66.9	247,425,695	XXX
12.2 NAIC 2	2,502,454	17,484,023	111,440,674	5,626,509	0	0	137,053,660	31.0	126,901,993	25.7	137,053,660	XXX
12.3 NAIC 3	4,373,075	0	0	0	0	0	4,373,075	1.0	3,373,452	0.7	4,373,075	XXX
12.4 NAIC 4	0	0	0	0	0	0	0	0.0	0	0.0	0	XXX
12.5 NAIC 5	0	0	0	0	0	0	0	0.0	0	0.0	0	XXX
12.6 NAIC 6	182,969	0	0	0	0	0	182,969	0.0	200,577	0.0	182,969	XXX
12.7 Totals	29,629,223	70,285,968	252,537,173	36,583,035	0	0	389,035,399	88.1	461,166,633	93.3	389,035,399	XXX
12.8 Line 12.7 as a % of Col. 7	7.6	18.1	64.9	9.4	0.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
12.9 Line 12.7 as a % of Line 10.7, Col. 7, Section 10	6.7	15.9	57.2	8.3	0.0	0.0	88.1	XXX	XXX	XXX	88.1	XXX
13. **Total Privately Placed Bonds**												
13.1 NAIC 1	0	4,804,588	19,370,620	0	0	0	24,175,208	5.5	12,932,782	2.6	XXX	24,175,208
13.2 NAIC 2	0	2,900,578	20,701,013	4,811,845	0	0	28,413,436	6.4	20,434,476	4.1	XXX	28,413,436
13.3 NAIC 3	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
13.4 NAIC 4	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
13.5 NAIC 5	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
13.6 NAIC 6	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
13.7 Totals	0	7,705,166	40,071,633	4,811,845	0	0	52,588,644	11.9	33,367,258	6.7	XXX	52,588,644
13.8 Line 13.7 as a % of Col. 7	0.0	14.7	76.2	9.1	0.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
13.9 Line 13.7 as a % of Line 10.7, Col. 7, Section 10	0.0	1.7	9.1	1.1	0.0	0.0	11.9	XXX	XXX	XXX	XXX	11.9

(a) Includes $.....52,588,643 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes $.....0 current year, $.....0 prior year of bonds with Z designations and $.....0 current year, $.....0 prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.

(c) Includes $.....0 current year, $.....0 prior year of bonds with 5* designations and $.....0 current year, $.....0 prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 $.....0; NAIC 2 $.....0; NAIC 3 $.....0; NAIC 4 $.....0; NAIC 5 $.....0; NAIC 6 $.....0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 10.6	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. **U.S. Governments**												
1.1 Issuer Obligations	500,808	24,752,684	0	2,156,099	0	XXX	27,409,591	6.2	91,049,305	18.4	27,409,591	0
1.2 Residential Mortgage-Backed Securities	49,439	170,068	154,818	43,328	0	XXX	417,653	0.1	506,230	0.1	417,653	0
1.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.5 Totals	550,247	24,922,752	154,818	2,199,427	0	XXX	27,827,244	6.3	91,555,535	18.5	27,827,244	0
2. **All Other Governments**												
2.1 Issuer Obligations	0	0	2,155,524	2,315,236	0	XXX	4,470,760	1.0	4,512,007	0.9	4,470,759	0
2.2 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.5 Totals	0	0	2,155,524	2,315,236	0	XXX	4,470,760	1.0	4,512,007	0.9	4,470,759	0
3. **U.S. States, Territories and Possessions, Guaranteed**												
3.1 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.2 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.5 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4. **U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed**												
4.1 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.2 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.5 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5. **U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed**												
5.1 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.2 Residential Mortgage-Backed Securities	35,842	83,835	17,424	0	0	XXX	137,101	0.0	185,255	0.0	137,101	0
5.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.5 Totals	35,842	83,835	17,424	0	0	XXX	137,101	0.0	185,255	0.0	137,101	0
6. **Industrial and Miscellaneous (unaffiliated)**												
6.1 Issuer Obligations	29,043,134	52,984,547	290,084,183	36,880,217	0	XXX	408,992,081	92.6	398,042,298	80.5	356,600,295	52,391,786
6.2 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.4 Other Loan-Backed and Structured Securities	0	0	196,857	0	0	XXX	196,857	0.0	238,794	0.0	0	196,857
6.5 Totals	29,043,134	52,984,547	290,281,040	36,880,217	0	XXX	409,188,938	92.7	398,281,092	80.5	356,600,295	52,588,643
7. **Hybrid Securities**												
7.1 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.2 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.5 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. **Parent, Subsidiaries and Affiliates**												
8.1 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.2 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.5 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 10.6	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. **SVO Identified Funds**												
9.1 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.2 Bond Mutual Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.3 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. **Total Bonds Current Year**												
10.1 Issuer Obligations	29,543,942	77,737,231	292,239,707	41,351,552	0	XXX	440,872,432	99.8	XXX	XXX	388,480,645	52,391,786
10.2 Residential Mortgage-Backed Securities	85,281	253,903	172,242	43,328	0	XXX	554,754	0.1	XXX	XXX	554,754	0
10.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.4 Other Loan-Backed and Structured Securities	0	0	196,857	0	0	XXX	196,857	0.0	XXX	XXX	0	196,857
10.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
10.6 Totals	29,629,223	77,991,134	292,608,806	41,394,880	0	0	441,624,043	100.0	XXX	XXX	389,035,399	52,588,643
10.7 Line 10.6 as a % of Col. 7	6.7	17.7	66.3	9.4	0.0	0.0	100.0	XXX	XXX	XXX	88.1	11.9
11. **Total Bonds Prior Year**												
11.1 Issuer Obligations	91,138,414	105,953,689	258,893,766	37,617,741	0	XXX	XXX	XXX	493,603,610	99.8	460,475,145	33,128,465
11.2 Residential Mortgage-Backed Securities	100,735	301,108	211,918	77,724	0	XXX	XXX	XXX	691,485	0.1	691,486	0
11.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
11.4 Other Loan-Backed and Structured Securities	0	0	238,794	0	0	XXX	XXX	XXX	238,794	0.0	0	238,794
11.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX	0	0.0	0	0
11.6 Totals	91,239,149	106,254,797	259,344,478	37,695,465	0	0	XXX	XXX	494,533,889	100.0	461,166,631	33,367,259
11.7 Line 11.6 as a % of Col. 9	18.4	21.5	52.4	7.6	0.0	0.0	XXX	XXX	100.0	XXX	93.3	6.7
12. **Total Publicly Traded Bonds**												
12.1 Issuer Obligations	29,543,942	70,032,065	252,364,931	36,539,707	0	XXX	388,480,645	88.0	460,475,145	93.1	388,480,645	XXX
12.2 Residential Mortgage-Backed Securities	85,281	253,904	172,242	43,328	0	XXX	554,755	0.1	691,486	0.1	554,755	XXX
12.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
12.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
12.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	XXX
12.6 Totals	29,629,223	70,285,969	252,537,173	36,583,035	0	0	389,035,400	88.1	461,166,631	93.3	389,035,400	XXX
12.7 Line 12.6 as a % of Col. 7	7.6	18.1	64.9	9.4	0.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
12.8 Line 12.6 as a % of Line 10.6, Col. 7, Section 10	6.7	15.9	57.2	8.3	0.0	0.0	88.1	XXX	XXX	XXX	88.1	XXX
13. **Total Privately Placed Bonds**												
13.1 Issuer Obligations	0	7,705,166	39,874,775	4,811,845	0	XXX	52,391,786	11.9	33,128,465	6.7	XXX	52,391,786
13.2 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
13.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
13.4 Other Loan-Backed and Structured Securities	0	0	196,857	0	0	XXX	196,857	0.0	238,794	0.0	XXX	196,857
13.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	XXX	0
13.6 Totals	0	7,705,166	40,071,632	4,811,845	0	0	52,588,643	11.9	33,367,259	6.7	XXX	52,588,643
13.7 Line 13.6 as a % of Col. 7	0.0	14.7	76.2	9.1	0.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
13.8 Line 13.6 as a % of Line 10.6, Col. 7, Section 10	0.0	1.7	9.1	1.1	0.0	0.0	11.9	XXX	XXX	XXX	XXX	11.9

Sch. DA - Verification
NONE

Sch. DB - Pt. A - Verification
NONE

Sch. DB - Pt. B - Verification
NONE

Sch. DB - Pt. C - Sn. 1
NONE

Sch. DB - Pt. C - Sn. 2
NONE

Sch. DB - Verification
NONE

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

Cash Equivalents

	1 Total	2 Bonds	3 Money Market Mutual Funds	4 Other (a)
1. Book/adjusted carrying value, December 31 of prior year	58,077,640	0	58,077,640	0
2. Cost of cash equivalents acquired	70,195,641	0	70,195,641	0
3. Accrual of discount	0	0	0	0
4. Unrealized valuation increase (decrease)	0	0	0	0
5. Total gain (loss) on disposals	0	0	0	0
6. Deduct consideration received on disposals	128,273,281	0	128,273,281	0
7. Deduct amortization of premium	0	0	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0	0	0
9. Deduct current year's other-than-temporary impairment recognized	0	0	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	0	0	0	0
11. Deduct total nonadmitted amounts	0	0	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	0	0	0	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

Sch. A - Pt. 1
NONE

Sch. A - Pt. 2
NONE

Sch. A - Pt. 3
NONE

Sch. B - Pt. 1
NONE

Sch. B - Pt. 2
NONE

Sch. B - Pt. 3
NONE

Sch. BA - Pt. 1
NONE

Sch. BA - Pt. 2
NONE

Sch. BA - Pt. 3
NONE

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
U.S. Government - Issuer Obligations																					
3134A4 KX 1	FED HOME LOAN MTG CORP				1	2,228,460	140.138	2,802,774	2,000,000	2,156,099	0	(6,886)	0	0	6.250	5.460	JJ	57,639	125,000	02/05/2003.	07/15/2032.
912810 DY 1	UNITED STATES OF AMERICA TREASURY	SD			1	0	0.000	0	0	0	0	0	0	0	8.750	0.000	MN	111,563	0	11/15/1999.	05/15/2017.
912810 EH 7	UNITED STATES OF AMERICA TREASURY				1	18,796,250	117.765	16,487,187	14,000,000	15,182,368	0	(342,406)	0	0	7.875	4.920	FA	416,433	1,102,500	11/25/2003.	02/15/2021.
912828 JH 4	UNITED STATES OF AMERICA TREASURY	SD			1	510,940	101.421	507,109	500,000	500,808	0	(1,262)	0	0	4.000	3.730	FA	17,554	10,000	09/02/2008.	08/15/2018.
912828 U8 1	UNITED STATES OF AMERICA TREASURY	SD			1	3,312,375	99.500	3,283,500	3,300,000	3,310,088	0	(2,287)	0	0	2.000	1.920	JD	38,571	27,611	01/13/2017.	12/31/2021.
912828 UQ 1	UNITED STATES OF AMERICA TREASURY	SD			1	294,680	98.640	295,922	300,000	297,655	0	1,058	0	0	1.250	1.610	FA	3,149	1,875	02/20/2015.	02/29/2020.
912828 VA 5	UNITED STATES OF AMERICA TREASURY	SD			1	493,457	98.218	491,094	500,000	496,898	0	1,302	0	0	1.125	1.390	AO	963	5,625	04/28/2015.	04/30/2020.
912828 W5 5	UNITED STATES OF AMERICA TREASURY	SD			1	2,175,363	98.906	2,175,938	2,200,000	2,179,170	0	3,807	0	0	1.875	2.110	FA	34,641	0	03/29/2017.	02/28/2022.
912828 WZ 9	UNITED STATES OF AMERICA TREASURY	SD			1	3,282,742	98.281	3,253,109	3,310,000	3,286,504	0	3,763	0	0	1.750	1.920	AO	37,150	29,838	06/22/2017.	04/30/2022.
0199999. U.S. Government - Issuer Obligations						31,094,267	XXX	29,296,633	26,110,000	27,409,590	0	(342,911)	0	0	XXX	XXX	XXX	717,663	1,302,449	XXX	XXX
U.S. Government - Residential Mortgage-Backed Securities																					
36201N K9 0	GOVERNMENT NATL MTG ASSN				1	66,373	114.009	73,101	64,118	66,373	0	(829)	0	0	6.000	4.240	MON	321	3,847	11/18/2002.	11/15/2032.
36210T Q2 5	GOVERNMENT NATL MTG ASSN				1	121,532	111.805	130,653	116,858	121,532	0	(1,166)	0	0	6.000	3.910	MON	584	7,011	01/14/2003.	04/15/2029.
36210X T7 2	GOVERNMENT NATL MTG ASSN				1	9,586	107.037	9,866	9,217	9,586	0	(67)	0	0	6.000	3.590	MON	46	553	01/14/2003.	04/15/2029.
36213E PQ 3	GOVERNMENT NATL MTG ASSN				1	220,162	114.757	253,465	220,870	220,162	0	86	0	0	6.000	6.020	MON	1,104	13,252	02/21/2002.	12/15/2031.
0299999. U.S. Government - Residential Mortgage-Backed Securities						417,653	XXX	467,085	411,063	417,653	0	(1,976)	0	0	XXX	XXX	XXX	2,055	24,663	XXX	XXX
0599999. Total - U.S. Government						31,511,920	XXX	29,763,718	26,521,063	27,827,243	0	(344,887)	0	0	XXX	XXX	XXX	719,718	1,327,112	XXX	XXX
All Other Governments - Issuer Obligations																					
748148 QR 7	QUEBEC (PROVINCE OF)		A		1FE	2,509,090	142.134	2,842,698	2,000,000	2,315,236	0	(18,591)	0	0	7.500	5.640	MS	44,167	150,000	02/12/2003.	09/15/2029.
465410 AH 1	ITALY (REPUBLIC OF)		D		2FE	2,396,120	117.707	2,354,148	2,000,000	2,155,524	0	(22,656)	0	0	6.875	5.280	MS	35,903	137,500	02/05/2003.	09/27/2023.
0699999. All Other Governments - Issuer Obligations						4,905,210	XXX	5,196,846	4,000,000	4,470,760	0	(41,247)	0	0	XXX	XXX	XXX	80,070	287,500	XXX	XXX
1099999. Total - All Other Governments						4,905,210	XXX	5,196,846	4,000,000	4,470,760	0	(41,247)	0	0	XXX	XXX	XXX	80,070	287,500	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Residential Mortgage-Backed Securities																					
312905 WS 7	FED HOME LOAN MTG CORP				1	1,145	101.235	1,132	1,119	1,119	0	(1)	0	0	8.500	8.100	MON	8	95	07/22/1994.	05/15/2021.
3133T6 M8 1	FED HOME LOAN MTG CORP				1	12,944	106.931	14,764	13,807	13,446	0	134	0	0	6.000	7.030	MON	69	828	11/26/1997.	04/15/2026.
31340Y FN 4	FED HOME LOAN MTG CORP				1	774	102.105	754	739	739	0	0	0	0	8.500	7.910	MON	3	63	06/09/1994.	03/15/2020.
31358E JG 8	FED NATIONAL MTG ASSN				1	2,532	103.530	3,021	2,918	2,858	0	47	0	0	7.000	8.680	MON	17	204	11/08/1991.	06/25/2020.
31358E QE 5	FED NATIONAL MTG ASSN				1	6,132	103.130	6,143	5,957	5,957	0	(8)	0	0	9.000	8.460	MON	45	536	10/14/1994.	06/25/2020.
31358J SN 2	FED NATIONAL MTG ASSN				1	3,624	108.051	3,835	3,549	3,549	0	(3)	0	0	8.000	7.650	MON	24	284	09/14/1992.	09/25/2021.
31358L JB 3	FED NATIONAL MTG ASSN				1	3,216	106.985	3,373	3,153	3,153	0	(1)	0	0	8.500	8.110	MON	22	269	09/07/1994.	01/25/2022.
31359D 6L 2	FED NATIONAL MTG ASSN				1	45,391	107.761	51,168	47,483	46,767	0	292	0	0	6.500	7.020	MON	257	3,086	07/21/1997.	09/25/2023.
3837H0 QK 2	GOVERNMENT NATL MTG ASSN				1	58,274	99.917	60,377	60,427	59,515	0	302	0	0	7.000	7.400	MON	352	4,230	08/02/1996.	06/20/2026.
2699999. U.S. Special Revenue - Residential Mortgage-Backed Securities						134,032	XXX	144,567	139,152	137,103	0	762	0	0	XXX	XXX	XXX	797	9,595	XXX	XXX
3199999. Total - U.S. Special Revenue & Special Assessment Obligations						134,032	XXX	144,567	139,152	137,103	0	762	0	0	XXX	XXX	XXX	797	9,595	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations																					
002824 AU 4	ABBOTT LABORATORIES				2FE	1,992,504	103.443	2,055,422	1,987,000	1,987,903	0	(683)	0	0	5.125	5.080	AO	25,458	101,834	06/08/2009.	04/01/2019.
00287Y AY 5	ABBVIE INC				2FE	2,498,050	99.750	2,493,753	2,500,000	2,498,206	0	156	0	0	3.200	3.200	MN	10,444	40,000	07/26/2017.	05/14/2026.
0258M0 EL 9	AMERICAN EXPRESS CREDIT CORP				1FE	2,408,232	101.368	2,432,851	2,400,000	2,408,006	0	(226)	0	0	3.300	3.250	MN	12,760	39,600	07/26/2017.	05/03/2027.
031162 CJ 7	AMGEN INC				2FE	3,630,938	95.868	3,643,007	3,800,000	3,637,757	0	6,819	0	0	2.600	3.160	FA	36,227	49,400	07/26/2017.	08/19/2026.
035240 AD 2	ANHEUSER-BUSCH INBEV WORLDWIDE INC				1FE	1,496,018	104.485	1,567,277	1,500,000	1,496,803	0	737	0	0	3.750	3.800	JJ	25,938	56,250	12/16/2016.	01/15/2022.
037833 BY 5	APPLE INC				1FE	3,991,200	102.015	4,080,636	4,000,000	3,992,625	0	778	0	0	3.250	3.270	FA	46,222	130,000	02/16/2016.	02/23/2026.
039483 AR 3	ARCHER-DANIELS-MIDLAND				1FE	1,093,430	124.794	1,247,948	1,000,000	1,058,534	0	(3,543)	0	0	6.625	5.900	MN	11,042	66,250	12/11/2003.	05/01/2029.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
053332 AT 9	AUTOZONE INC.				2FE	4,215,411	97.434	4,238,396	4,350,000	4,221,208	0	5,797	0	0	3.125	3.530	AO	26,432	67,969	07/25/2017.	04/21/2026.
053332 AV 4	AUTOZONE INC.				2FE	1,749,621	101.476	1,758,593	1,733,000	1,749,130	0	(491)	0	0	3.750	3.630	JD	5,416	40,256	07/21/2017.	06/01/2027.
05348E AW 9	AVALONBAY COMMUNITIES INC.				1FE	996,740	102.408	1,024,082	1,000,000	997,340	0	288	0	0	3.500	3.530	MN	4,472	35,000	11/04/2015.	11/15/2025.
05523U AK 6	BAE SYSTEMS HOLDINGS INC.				2FE	4,271,005	103.912	4,400,677	4,235,000	4,260,773	0	(3,332)	0	0	3.800	3.690	AO	37,550	160,930	10/16/2014.	10/07/2024.
06406H DA 4	BANK OF NEW YORK MELLON.				1FE	3,991,440	100.028	4,001,148	4,000,000	3,993,627	0	788	0	0	3.000	3.020	FA	42,333	120,000	02/19/2015.	02/24/2025.
07274E AG 8	BAYER US FINANCE LLC.				1FE	1,164,369	101.723	1,196,271	1,176,000	1,167,697	0	1,070	0	0	3.375	3.490	AO	9,151	39,690	10/01/2014.	10/08/2024.
079860 AD 4	BELLSOUTH CORP.				2FE	993,500	118.931	1,189,319	1,000,000	995,430	0	193	0	0	6.875	6.920	AO	14,514	68,750	10/22/2001.	10/15/2031.
097023 AE 5	BOEING CO.				1FE	1,106,010	154.161	1,541,617	1,000,000	1,076,044	0	(3,014)	0	0	8.750	7.830	MS	25,764	87,500	06/06/2000.	09/15/2031.
100743 AK 9	BOSTON GAS CO.				1FE	2,131,994	99.272	2,118,469	2,134,000	2,132,063	0	69	0	0	3.150	3.160	FA	27,635	0	07/31/2017.	08/01/2027.
10112R AX 2	BOSTON PROPERTIES LP.				2FE	3,988,320	101.683	4,067,352	4,000,000	3,990,302	0	1,013	0	0	3.650	3.680	FA	60,833	146,000	01/08/2016.	02/01/2026.
110122 AW 8	BRISTOL-MYERS SQUIBB.				1FE	1,499,521	103.878	1,574,803	1,516,000	1,505,729	0	1,568	0	0	3.250	3.370	MN	8,212	49,270	10/24/2013.	11/01/2023.
11134L AQ 2	BROADCOM CORP / BROADCOM CAYMA.				2FE	1,999,100	95.424	1,908,496	2,000,000	1,999,171	0	71	0	0	3.500	3.500	JJ	14,389	0	10/10/2017.	01/15/2028.
12189T AN 4	BURLINGTON NORTH SANTA FE.				1FE	1,984,230	129.102	2,582,058	2,000,000	1,987,403	0	277	0	0	6.750	6.770	MS	39,750	135,000	02/21/2003.	03/15/2029.
124857 AM 5	CBS CORPORATION.				2FE	3,950,600	102.784	4,111,388	4,000,000	3,964,987	0	4,561	0	0	3.700	3.850	FA	55,911	148,000	09/19/2014.	08/15/2024.
12636Y AA 0	CRH AMERICA FINANCE INC.				2FE	1,726,323	100.022	1,739,386	1,739,000	1,727,015	0	693	0	0	3.400	3.480	MN	8,540	29,563	05/02/2017.	05/09/2027.
126408 GZ 0	CSX CORP.				2FE	675,486	103.874	702,191	676,000	675,682	0	48	0	0	3.700	3.700	MN	4,169	25,012	10/17/2013.	11/01/2023.
126408 HD 8	CSX CORP.				2FE	1,405,661	101.670	1,432,532	1,409,000	1,406,310	0	295	0	0	3.350	3.370	MN	7,867	47,202	10/15/2015.	11/01/2025.
126650 CC 2	CVS CAREMARK CORP.				2FE	2,986,800	104.021	3,120,630	3,000,000	2,991,547	0	1,238	0	0	4.000	4.050	JD	8,667	120,000	12/02/2013.	12/05/2023.
14040H BN 4	CAPITAL ONE FINANCIAL CORP.				2FE	2,953,800	100.984	3,029,526	3,000,000	2,956,408	0	2,608	0	0	3.750	3.940	MS	35,000	56,250	05/09/2017.	03/09/2027.
14149Y BJ 6	CARDINAL HEALTH INC.				2FE	3,500,000	98.060	3,432,128	3,500,000	3,500,000	0	0	0	0	3.410	3.410	JD	5,304	60,670	06/01/2017.	06/15/2027.
144141 CZ 9	PROGRESS ENERGY CAROLINA.				1FE	1,547,385	103.182	1,547,742	1,500,000	1,506,260	0	(5,739)	0	0	5.300	4.880	JJ	36,658	79,500	06/09/2009.	01/15/2019.
151020 AP 9	CELGENE CORP.				2FE	3,986,360	102.655	4,106,213	4,000,000	3,990,748	0	1,267	0	0	3.625	3.660	MN	18,528	145,000	05/06/2014.	05/15/2024.
166764 AH 3	CHEVRON CORP.				1FE	652,000	102.685	669,509	652,000	652,000	0	0	0	0	3.191	3.190	JD	405	20,805	06/17/2013.	06/24/2023.
166764 BD 1	CHEVRON CORP.				1FE	794,000	103.063	818,323	794,000	794,000	0	0	0	0	3.326	3.320	MN	3,228	26,408	11/09/2015.	11/17/2025.
166764 BL 3	CHEVRON CORP.				1FE	1,002,250	99.923	999,231	1,000,000	1,002,213	0	(37)	0	0	2.954	2.920	MN	3,693	14,770	10/05/2017.	05/16/2026.
172967 KY 6	CITIGROUP INC.				2FE	3,889,000	99.215	3,968,612	4,000,000	3,893,747	0	4,747	0	0	3.200	3.550	AO	24,889	64,000	07/14/2017.	10/21/2026.
191219 BE 3	COCA COLA ENTERPRISES INC.				1FE	2,170,530	130.883	2,617,666	2,000,000	2,100,807	0	(6,536)	0	0	6.750	6.090	MS	39,750	140,000	01/16/2003.	09/15/2028.
202795 HG 8	COMMONWEALTH EDISON.				1FE	1,951,560	122.996	2,459,922	2,000,000	1,965,312	0	1,377	0	0	5.875	6.050	FA	48,958	117,500	08/06/2003.	02/01/2033.
20826F AG 1	CONOCOPHILLIPS CO.				1FE	1,993,100	102.550	2,051,002	2,000,000	1,994,688	0	624	0	0	3.350	3.390	MN	8,561	67,000	05/13/2015.	05/15/2025.
210518 CV 6	CONSUMERS ENERGY COMPANY.				1FE	1,010,484	102.974	1,041,074	1,011,000	1,010,692	0	49	0	0	3.375	3.380	FA	12,890	34,121	08/05/2013.	08/15/2023.
219350 AZ 8	CORNING INC.				2FE	1,773,037	103.105	1,832,176	1,777,000	1,774,494	0	375	0	0	3.700	3.720	MN	8,401	65,749	11/13/2013.	11/15/2023.
22160K AM 7	COSTCO WHOLESALE CORP.				1FE	1,993,080	100.142	2,002,852	2,000,000	1,993,524	0	444	0	0	3.000	3.030	MN	7,167	30,000	10/05/2017.	05/18/2027.
224044 CJ 4	COX COMMUNICATIONS INC.				2FE	2,879,171	98.550	2,851,054	2,893,000	2,879,651	0	479	0	0	3.500	3.550	FA	40,502	0	07/24/2017.	08/15/2027.
233331 AR 8	DTE ENERGY COMPANY.				2FE	3,991,400	104.111	4,164,444	4,000,000	3,994,543	0	806	0	0	3.850	3.870	JD	12,833	154,000	11/18/2013.	12/01/2023.
24702R AE 1	DELL INC.				3FE	1,870,281	100.788	1,889,783	1,875,000	1,874,821	0	600	0	0	5.650	5.680	AO	22,365	105,938	12/05/2008.	04/15/2018.
247109 BS 9	DELMARVA POWER & LIGHT.				1FE	1,910,197	103.218	1,972,507	1,911,000	1,910,495	0	76	0	0	3.500	3.500	MN	8,546	66,885	11/07/2013.	11/15/2023.
257375 AE 5	DOMINION GAS HOLDINGS LLC.				1FE	1,298,578	101.190	1,315,471	1,300,000	1,299,083	0	139	0	0	3.550	3.560	MN	7,692	46,150	08/06/2014.	11/01/2023.
260543 CC 5	DOW CHEMICAL CO.				2FE	1,424,073	104.375	1,490,484	1,428,000	1,426,703	0	416	0	0	4.250	4.280	MN	7,755	60,690	11/04/2010.	11/15/2020.
26138E AX 7	DR PEPPER SNAPPLE GROUP INC.				2FE	2,539,700	100.198	2,504,968	2,500,000	2,537,799	0	(1,901)	0	0	3.430	3.230	JD	3,811	42,875	06/12/2017.	06/15/2027.
26138E AZ 2	DR PEPPER SNAPPLE GROUP INC.				2FE	1,612,069	100.448	1,597,138	1,590,000	1,611,014	0	(1,055)	0	0	3.430	3.260	JD	2,424	27,269	06/05/2017.	06/15/2027.
263534 BG 3	EI DU PONT DE NEMOURS & CO.				1FE	1,084,330	125.997	1,259,971	1,000,000	1,049,290	0	(3,524)	0	0	6.500	5.840	JJ	29,972	65,000	10/20/2003.	01/15/2028.
263534 BT 5	EI DU PONT DE NEMOURS & CO.				1FE	2,998,740	102.128	3,063,864	3,000,000	2,999,905	0	168	0	0	6.000	6.000	JJ	83,000	180,000	07/23/2008.	07/15/2018.
26442C AD 6	DUKE ENERGY CAROLINAS.				1FE	2,069,020	100.835	2,087,285	2,070,000	2,069,964	0	120	0	0	5.100	5.100	AO	22,287	105,570	04/09/2008.	04/15/2018.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
26875P AD 3	EOG RESOURCES INC				2FE	2,645,875	104.601	2,731,140	2,611,000	2,617,138	0	(4,071)	0	0	5.625	5.440	JD	12,239	146,869	06/04/2009.	06/01/2019.
26875P AG 6	EOG RESOURCES INC				2FE	1,579,120	104.484	1,671,746	1,600,000	1,592,543	0	2,218	0	0	4.100	4.260	FA	27,333	65,600	03/16/2011.	02/01/2021.
26884A BG 7	ERP OPERATING LP				1FE	4,009,391	99.582	3,983,288	4,000,000	4,009,050	0	(341)	0	0	3.250	3.220	FA	53,444	0	08/01/2017.	08/01/2027.
26884T AR 3	ERAC USA FINANCE LLC				2FE	4,983,700	99.471	4,973,590	5,000,000	4,985,844	0	1,343	0	0	3.300	3.330	JD	13,750	165,000	05/23/2016.	12/01/2026.
291011 BA 1	EMERSON ELECTRIC CO				1FE	2,498,100	103.459	2,586,480	2,500,000	2,499,720	0	205	0	0	5.000	5.000	AO	26,389	125,000	06/04/2009.	04/15/2019.
29273R AY 5	ENERGY TRANSFER PARTNERS LP				2FE	1,983,427	105.395	2,107,912	2,000,000	1,989,192	0	1,486	0	0	4.900	5.000	FA	40,833	98,000	09/12/2013.	02/01/2024.
29364D AR 1	ENTERGY ARKANSAS INC				1FE	249,295	100.583	251,458	250,000	249,592	0	68	0	0	3.050	3.080	JD	635	7,625	05/22/2013.	06/01/2023.
29364D AS 9	ENTERGY ARKANSAS INC				1FE	2,997,840	104.825	3,144,771	3,000,000	2,998,467	0	208	0	0	3.700	3.700	JD	9,250	111,000	03/10/2014.	06/01/2024.
30231G AF 9	EXXON MOBIL CORP				1FE	4,000,000	99.690	3,987,620	4,000,000	4,000,000	0	0	0	0	2.709	2.700	MS	34,615	108,360	03/03/2015.	03/06/2025.
31428X AY 2	FEDEX CORP				2FE	3,994,194	106.365	4,254,624	4,000,000	3,996,249	0	539	0	0	4.000	4.010	JJ	73,778	160,000	01/08/2014.	01/15/2024.
341081 ER 4	FLORIDA POWER & LIGHT CO				1FE	3,018,480	126.930	3,807,906	3,000,000	3,013,423	0	(506)	0	0	5.950	5.900	AO	44,625	178,500	10/21/2003.	10/01/2033.
341099 CK 3	FLORIDA POWER CORP				1FE	1,335,585	101.686	1,357,515	1,335,000	1,335,033	0	(71)	0	0	5.650	5.640	JD	3,352	75,428	06/12/2008.	06/15/2018.
37331N AH 4	GEORGIA-PACIFIC LLC				1FE	4,998,050	102.735	5,136,790	5,000,000	4,998,437	0	188	0	0	3.600	3.600	MS	60,000	180,000	11/03/2014.	03/01/2025.
375558 AQ 6	GILEAD SCIENCES INC				1FE	1,981,612	106.517	2,129,281	1,999,000	1,992,465	0	1,824	0	0	4.500	4.600	AO	22,489	89,955	03/24/2011.	04/01/2021.
375558 AU 7	GILEAD SCIENCES INC				1FE	641,521	106.667	685,869	643,000	642,337	0	152	0	0	4.400	4.420	JD	2,358	28,292	12/06/2011.	12/01/2021.
375558 AW 3	GILEAD SCIENCES INC				1FE	1,013,660	104.545	1,045,453	1,000,000	1,009,043	0	(1,325)	0	0	3.700	3.530	AO	9,250	37,000	04/16/2014.	04/01/2024.
377372 AD 9	GLAXOSMITHKLINE CAPITAL				1FE	2,998,170	101.272	3,038,160	3,000,000	2,999,913	0	226	0	0	5.650	5.650	MN	21,658	169,500	05/06/2008.	05/15/2018.
38238Q AM 8	GOODRICH CORP				1FE	1,002,050	100.353	1,003,537	1,000,000	1,000,016	0	(185)	0	0	6.800	6.780	FA	28,333	68,000	02/20/1998.	02/01/2018.
40414L AD 1	HCP INC				2FE	978,027	107.347	1,052,006	980,000	979,280	0	208	0	0	5.375	5.400	FA	21,948	52,675	02/07/2011.	02/01/2021.
406216 BG 5	HALLIBURTON COMPANY				2FE	4,141,660	103.711	4,148,440	4,000,000	4,128,716	0	(10,340)	0	0	3.800	3.310	MN	19,422	114,000	08/04/2017.	11/15/2025.
412822 AD 0	HARLEY-DAVIDSON INC				1FE	3,024,000	102.494	3,074,841	3,000,000	3,024,719	0	(624)	0	0	3.500	3.360	JJ	44,625	70,000	08/03/2017.	07/28/2025.
437076 BM 3	HOME DEPOT INC				1FE	2,980,680	100.265	3,007,977	3,000,000	2,983,937	0	1,687	0	0	3.000	3.070	AO	22,500	90,000	02/03/2016.	04/01/2026.
438516 BD 7	HONEYWELL INTERNATIONAL				1FE	464,123	104.228	486,749	467,000	465,188	0	272	0	0	3.350	3.420	JD	1,304	15,645	11/18/2013.	12/01/2023.
452308 AX 7	ILLINOIS TOOL WORKS INC				1FE	3,612,372	97.637	3,606,718	3,694,000	3,614,200	0	1,828	0	0	2.650	2.920	MN	12,508	48,946	10/11/2017.	11/15/2026.
458140 AS 9	INTEL CORP				1FE	3,994,040	105.549	4,221,964	4,000,000	3,995,289	0	529	0	0	3.700	3.710	JJ	62,489	148,000	07/22/2015.	07/29/2025.
459200 AS 0	IBM CORP				1FE	1,051,260	128.254	1,282,545	1,000,000	1,028,185	0	(1,983)	0	0	6.500	6.120	JJ	29,972	65,000	12/04/1998.	01/15/2028.
459200 GM 7	IBM CORP				1FE	1,764,145	104.229	1,553,017	1,490,000	1,518,425	0	(34,508)	0	0	7.625	5.120	AO	23,985	113,613	06/05/2009.	10/15/2018.
46625H MN 7	JPMORGAN CHASE & CO				1FE	3,984,960	105.137	4,205,500	4,000,000	3,988,101	0	1,331	0	0	3.900	3.940	JJ	71,933	156,000	07/14/2015.	07/15/2025.
491674 BE 6	KENTUCKY UTILITIES				1FE	1,215,631	102.336	1,248,503	1,220,000	1,218,541	0	484	0	0	3.250	3.290	MN	6,608	39,650	07/07/2011.	11/01/2020.
49327M 2K 9	KEYBANK NA				1FE	2,897,928	101.808	2,842,479	2,792,000	2,881,322	0	(10,687)	0	0	3.300	2.810	JD	7,678	92,136	06/02/2016.	06/01/2025.
501044 DC 2	KROGER CO				2FE	2,992,890	99.943	2,998,308	3,000,000	2,994,126	0	618	0	0	3.500	3.520	FA	43,750	105,000	01/08/2016.	02/01/2026.
52517P F6 3	LEHMAN BROTHERS HLDG				6	92,664	4.600	92,000	2,000,000	92,000	(2,680)	0	0	0	5.500	0.000	AO	0	0	10/20/2006.	04/04/2016.
52517P VV 0	LEHMAN BROTHERS HLDG				6	89,617	4.670	93,400	2,000,000	90,969	0	0	0	0	4.800	0.000	MS	0	0	02/18/2004.	03/13/2014.
532457 AM 0	ELI LILLY & CO				1FE	2,113,750	128.472	2,569,452	2,000,000	2,055,168	0	(5,621)	0	0	7.125	6.640	JD	11,875	142,500	09/10/2001.	06/01/2025.
532457 AX 6	ELI LILLY & CO				1FE	899,610	100.525	1,005,254	1,000,000	997,896	0	9,986	0	0	4.500	5.550	MS	13,250	45,000	06/07/2004.	03/15/2018.
548661 CZ 8	LOWES COMPANIES INC				1FE	1,988,020	106.039	2,120,798	2,000,000	1,992,611	0	1,134	0	0	3.875	3.940	MS	22,819	77,500	09/04/2013.	09/15/2023.
548661 DP 9	LOWES COS INC				1FE	997,660	100.426	1,004,262	1,000,000	997,720	0	60	0	0	3.100	3.120	MN	4,994	15,500	10/06/2017.	05/03/2027.
564759 PS 1	MANUFACTURERS & TRADERS TRUST				1FE	1,999,960	100.339	2,006,780	2,000,000	2,000,000	0	0	0	0	2.778	5.580	MON	618	46,338	09/28/2006.	12/28/2020.
564759 QB 7	MANUFACTURERS & TRADERS TRUST				1FE	1,000,000	99.424	994,244	1,000,000	1,000,000	0	0	0	0	2.120	2.120	MJSD	1,767	17,909	11/28/2006.	12/01/2021.
56585A AD 4	MARATHON PETROLEUM CORP				2FE	654,712	107.150	701,838	655,000	654,907	0	26	0	0	5.125	5.120	MS	11,190	33,569	11/21/2011.	03/01/2021.
57636Q AB 0	MASTERCARD INC				1FE	2,919,422	103.888	3,046,011	2,932,000	2,923,651	0	1,179	0	0	3.375	3.420	AO	24,739	98,955	03/26/2014.	04/01/2024.
579780 AK 3	MCCORMICK & CO INC				2FE	1,372,768	100.525	1,384,239	1,377,000	1,373,571	0	375	0	0	3.250	3.280	MN	5,718	44,753	11/03/2015.	11/15/2025.
58013M EE 0	MCDONALDS CORP				2FE	2,606,425	100.591	2,514,778	2,500,000	2,502,454	0	(14,442)	0	0	5.350	4.740	MS	44,583	133,750	06/09/2009.	03/01/2018.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
582839 AH 9	MEAD JOHNSON NUTRITION CO.				1FE	4,022,003	106.592	4,263,708	4,000,000	4,017,927	0	(1,965)	0	0	4.125	4.050	MN	21,083	165,000	11/03/2015.	11/15/2025.
585055 BC 9	MEDTRONIC INC.				1FE	2,994,180	104.695	3,140,859	3,000,000	2,996,196	0	537	0	0	3.625	3.640	MS	32,021	108,750	02/20/2014.	03/15/2024.
589331 AE 7	MERCK SHARP & DOHME CORP.				1FE	1,939,850	125.184	2,503,686	2,000,000	1,963,414	0	1,953	0	0	5.950	6.130	JD	9,917	119,000	02/18/2004.	12/01/2028.
594918 AW 4	MICROSOFT CORP.				1FE	3,980,320	105.366	4,214,668	4,000,000	3,987,475	0	1,849	0	0	3.625	3.680	JD	6,444	145,000	12/03/2013.	12/15/2023.
615369 AL 9	MOODYS CORP.				2FE	2,811,250	98.932	2,811,670	2,842,000	2,812,674	0	1,424	0	0	3.250	3.370	JJ	51,057	0	06/01/2017.	01/15/2028.
617446 HD 4	MORGAN STANLEY.				1FE	2,160,520	138.593	2,771,870	2,000,000	2,111,783	0	(4,833)	0	0	7.250	6.610	AO	36,250	145,000	04/09/2003.	04/01/2032.
61746B DZ 6	MORGAN STANLEY.				1FE	1,496,925	103.941	1,559,115	1,500,000	1,497,429	0	266	0	0	3.875	3.900	JJ	24,865	58,125	01/22/2016.	01/27/2026.
61980A AC 7	MOTIVA ENTERPRISES.				2FE	863,305	105.557	913,071	865,000	864,574	0	191	0	0	5.750	5.770	JJ	22,935	49,738	01/06/2010.	01/15/2020.
637432 ND 3	NATIONAL RURAL UTIL CO-OP FIN.				1FE	2,914,221	99.310	2,895,880	2,916,000	2,914,691	0	165	0	0	2.850	2.850	JJ	35,551	83,106	01/20/2015.	01/27/2025.
63946B AD 2	NBC UNIVERSAL INC.				1FE	2,995,837	106.552	3,196,572	3,000,000	2,998,768	0	486	0	0	5.150	5.160	AO	26,179	154,500	08/25/2011.	04/30/2020.
655844 AQ 1	NORFOLK SOUTHERN CORP.				2FE	4,961,120	141.470	5,658,836	4,000,000	4,631,078	0	(32,009)	0	0	7.250	5.540	FA	109,556	290,000	05/29/2003.	02/15/2031.
66938F JU 9	NORWEST CORP.				1FE	993,660	129.281	1,292,819	1,000,000	996,425	0	244	0	0	6.750	6.800	JD	3,000	67,500	12/18/1997.	12/15/2027.
67019E AB 3	NSTAR.				2FE	644,586	103.657	673,774	650,000	648,790	0	606	0	0	4.500	4.600	MN	3,738	29,250	11/12/2009.	11/15/2019.
67021C AL 1	NSTAR ELECTRIC CO.				1FE	1,643,261	96.321	1,588,337	1,649,000	1,644,079	0	513	0	0	2.700	2.730	JD	3,710	44,523	05/23/2016.	06/01/2026.
670346 AK 1	NUCOR CORP.				1FE	2,927,451	101.423	2,981,848	2,940,000	2,939,324	0	1,562	0	0	5.850	5.900	JD	14,333	171,990	07/24/2008.	06/01/2018.
674599 CH 6	OCCIDENTAL PETROLEUM CORP.				1FE	4,052,720	102.597	4,103,896	4,000,000	4,050,414	0	(2,306)	0	0	3.400	3.220	AO	28,711	68,000	07/17/2017.	04/15/2026.
682134 AC 5	OMNICOM GROUP INC.				2FE	1,300,485	104.882	1,368,714	1,305,000	1,303,625	0	484	0	0	4.450	4.490	FA	21,939	58,073	08/02/2010.	08/15/2020.
68217F AA 0	OMNICOM GROUP INC.				2FE	76,300	100.876	75,657	75,000	76,245	0	(55)	0	0	3.600	3.360	AO	570	1,350	07/24/2017.	04/15/2026.
68233D AT 4	ONCOR ELECTRIC DELIVERY.				1FE	985,470	137.549	1,375,492	1,000,000	989,464	0	413	0	0	7.000	7.110	MN	11,667	70,000	05/01/2002.	05/01/2032.
68233J AZ 7	ONCOR ELECTRIC DELIVERY CO LLC.				1FE	1,547,942	99.461	1,543,649	1,552,000	1,548,799	0	390	0	0	2.950	2.980	AO	11,446	45,784	10/27/2015.	04/01/2025.
693475 AT 2	PNC FINANCIAL SERVICES GROUP I.				1FE	3,694,843	100.396	3,714,682	3,700,000	3,695,140	0	297	0	0	3.150	3.160	MN	13,598	58,275	07/26/2017.	05/19/2027.
694308 HE 0	PACIFIC GAS & ELECTRIC COMPANY.				1FE	664,795	103.671	690,451	666,000	665,239	0	113	0	0	3.850	3.870	MN	3,276	25,641	11/06/2013.	11/15/2023.
694308 HS 9	PACIFIC GAS & ELECTRIC CO.				1FE	1,494,675	99.588	1,493,828	1,500,000	1,495,048	0	373	0	0	3.300	3.340	MS	14,575	25,438	03/07/2017.	03/15/2027.
713448 DY 1	PEPSICO INC.				1FE	997,170	99.621	996,216	1,000,000	997,226	0	56	0	0	3.000	3.030	AO	6,750	0	10/05/2017.	10/15/2027.
72447X AD 9	PITNEY BOWES INC.				3FE	2,436,350	100.514	2,512,858	2,500,000	2,498,253	0	8,275	0	0	5.600	5.950	MS	41,222	140,000	07/24/2008.	03/15/2018.
737679 DG 2	POTOMAC ELECTRIC POWER CO.				1FE	1,997,340	104.242	2,084,854	2,000,000	1,998,235	0	250	0	0	3.600	3.610	MS	21,200	72,000	03/11/2014.	03/15/2024.
742718 EB 1	PROCTER & GAMBLE CO.				1FE	993,530	102.728	1,027,287	1,000,000	996,117	0	622	0	0	3.100	3.170	FA	11,711	31,000	08/08/2013.	08/15/2023.
742718 EP 0	PROCTER & GAMBLE CO.				1FE	585,854	98.750	580,651	588,000	586,221	0	194	0	0	2.700	2.740	FA	6,571	15,876	01/28/2016.	02/02/2026.
744448 CB 5	PUBLIC SERVICE CO OF COLORADO.				1FE	843,758	102.139	863,077	845,000	844,905	0	156	0	0	5.800	5.820	FA	20,421	49,010	08/06/2008.	08/01/2018.
744448 CC 3	PUBLIC SERVICE CO OF COLORADO.				1FE	1,609,033	103.910	1,667,760	1,605,000	1,605,699	0	(465)	0	0	5.125	5.090	JD	6,855	82,256	06/05/2009.	06/01/2019.
74456Q BD 7	PUBLIC SERVICE ELECTRIC & GAS.				1FE	2,999,730	104.318	3,129,543	3,000,000	2,999,834	0	23	0	0	3.750	3.750	MS	33,125	112,500	09/09/2013.	03/15/2024.
747525 AF 0	QUALCOMM INC.				1FE	3,985,600	99.983	3,999,328	4,000,000	3,988,898	0	1,297	0	0	3.450	3.490	MN	15,717	138,000	05/13/2015.	05/20/2025.
747525 AU 7	QUALCOMM INC.				1FE	498,690	97.584	487,923	500,000	498,755	0	65	0	0	3.250	3.280	MN	1,851	7,854	05/19/2017.	05/20/2027.
755111 BT 7	RAYTHEON COMPANY.				1FE	2,023,520	102.359	2,047,196	2,000,000	2,009,672	0	(3,282)	0	0	3.125	2.940	AO	13,194	62,500	07/15/2013.	10/15/2020.
760759 AR 1	REPUBLIC SERVICES INC.				2FE	970,240	97.789	977,890	1,000,000	972,368	0	2,128	0	0	2.900	3.270	JJ	14,500	14,500	03/27/2017.	07/01/2026.
774341 AE 1	ROCKWELL COLLINS INC.				2FE	3,804,942	103.500	3,929,910	3,797,000	3,802,073	0	(822)	0	0	3.700	3.670	JD	6,244	140,489	02/20/2014.	12/15/2023.
797440 BR 4	SAN DIEGO GAS & ELECTRIC CO.				1FE	4,999,200	103.871	5,193,590	5,000,000	4,999,491	0	80	0	0	3.600	3.600	MS	60,000	180,000	09/04/2013.	09/01/2023.
806605 AG 6	MERCK & CO INC.				1FE	1,489,215	136.422	2,046,336	1,500,000	1,495,691	0	151	0	0	6.500	6.520	JD	8,125	97,500	11/21/2003.	12/01/2033.
806851 AG 6	SCHLUMBERGER HOLDINGS CORP.				2FE	1,049,190	104.986	1,049,868	1,000,000	1,048,091	0	(1,099)	0	0	4.000	3.290	JD	1,111	20,000	10/12/2017.	12/21/2025.
828807 CV 7	SIMON PROPERTY GROUP LP.				1FE	1,987,080	102.318	2,046,368	2,000,000	1,989,753	0	1,143	0	0	3.500	3.570	MS	23,333	70,000	08/10/2015.	09/01/2025.
828807 CW 5	SIMON PROPERTY GROUP LP.				1FE	1,960,199	100.215	1,972,247	1,968,000	1,961,536	0	689	0	0	3.300	3.340	JJ	29,946	64,944	01/08/2016.	01/15/2026.
832696 AK 4	JM SMUCKER CO.				2FE	4,998,791	102.220	5,111,025	5,000,000	4,999,122	0	105	0	0	3.500	3.500	MS	51,528	175,000	10/14/2015.	03/15/2025.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
837004 BW 9	SOUTH CAROLINA ELEC & GAS				1FE	1,944,400	115.351	2,307,038	2,000,000	1,960,353	0	1,588	0	0	5.800	6.000	JJ	53,489	116,000	08/06/2003.	01/15/2033.
857477 AT 0	STATE STREET CORP.				1FE	2,719,109	103.967	2,696,912	2,594,000	2,715,779	0	(3,329)	0	0	3.550	2.860	FA	34,021	0	10/04/2017.	08/18/2025.
863667 AF 8	STRYKER CORP.				1FE	3,964,960	102.844	4,113,788	4,000,000	3,976,412	0	3,254	0	0	3.375	3.470	MN	17,250	135,000	04/28/2014.	05/15/2024.
86765B AN 9	SUNOCO LOGISTICS PARTNERS OPERATIONS				2FE	3,034,680	101.936	3,058,101	3,000,000	3,023,993	0	(3,439)	0	0	4.250	4.090	AO	31,875	127,500	09/26/2014.	04/01/2024.
87305Q CF 6	TTX CO.				1FE	3,987,720	104.904	4,196,184	4,000,000	3,992,170	0	1,118	0	0	4.150	4.180	JJ	76,544	166,000	12/04/2013.	01/15/2024.
883556 BX 9	THERMO FISHER SCIENTIFIC INC.				2FE	3,970,520	99.188	3,967,532	4,000,000	3,971,479	0	959	0	0	3.200	3.280	FA	48,711	0	08/10/2017.	08/15/2027.
88579Y AR 2	3M CO.				1FE	2,988,450	101.350	3,040,506	3,000,000	2,990,913	0	1,048	0	0	3.000	3.040	FA	36,000	90,000	08/04/2015.	08/07/2025.
88732J AW 8	TIME WARNER CABLE INC.				2FE	3,602,012	104.291	3,832,720	3,675,000	3,656,829	0	8,052	0	0	5.000	5.250	FA	76,563	183,750	12/09/2009.	02/01/2020.
902494 AX 1	TYSON FOODS INC.				2FE	3,480,750	105.058	3,649,725	3,474,000	3,478,696	0	(651)	0	0	3.950	3.920	FA	51,840	137,223	08/14/2014.	08/15/2024.
904764 AH 0	UNILEVER CAPITAL CORP.				1FE	1,484,385	130.246	1,953,701	1,500,000	1,489,006	0	449	0	0	5.900	5.970	MN	11,308	88,500	11/04/2002.	11/15/2032.
904764 AK 3	UNILEVER CAPITAL CORP.				1FE	534,449	102.920	550,626	535,000	534,925	0	64	0	0	4.800	4.810	FA	9,701	25,680	02/09/2009.	02/15/2019.
904764 AS 6	UNILEVER CAPITAL CORP.				1FE	988,380	101.451	1,014,514	1,000,000	990,860	0	1,048	0	0	3.100	3.230	JJ	13,003	31,000	07/28/2015.	07/30/2025.
911308 AA 2	UNITED PARCEL SERVICE				1FE	2,421,090	113.053	2,261,066	2,000,000	2,080,291	0	(32,208)	0	0	8.375	6.420	AO	41,875	167,500	09/06/2001.	04/01/2020.
91159H HR 4	US BANCORP.				1FE	1,009,060	100.197	1,001,970	1,000,000	1,008,889	0	(171)	0	0	3.150	3.030	AO	5,600	15,750	10/11/2017.	04/27/2027.
91913Y AU 4	VALERO ENERGY CORP.				2FE	3,471,055	100.243	3,508,526	3,500,000	3,472,316	0	1,261	0	0	3.400	3.500	MS	35,039	59,500	07/24/2017.	09/15/2026.
92277G AG 2	VENTAS REALTY LP.				2FE	3,968,720	104.204	4,168,172	4,000,000	3,974,865	0	2,577	0	0	4.125	4.210	JJ	76,083	165,000	07/09/2015.	01/15/2026.
92343V BR 4	VERIZON COMMUNICATIONS INC.				2FE	2,614,187	111.195	2,906,637	2,614,000	2,614,078	0	(20)	0	0	5.150	5.140	MS	39,638	134,621	09/11/2013.	09/15/2023.
931142 DP 5	WAL-MART STORES INC.				1FE	3,984,480	103.957	4,158,280	4,000,000	3,989,621	0	1,455	0	0	3.300	3.340	AO	25,300	132,000	04/15/2014.	04/22/2024.
931422 AE 9	WALGREEN CO.				2FE	638,054	102.988	638,526	620,000	622,383	0	(2,185)	0	0	5.250	4.860	JJ	15,009	32,550	06/04/2009.	01/15/2019.
962166 BW 3	WEYERHAEUSER CO.				2FE	1,997,283	107.822	2,156,440	2,000,000	1,998,291	0	256	0	0	4.625	4.640	MS	27,236	92,500	09/13/2013.	09/15/2023.
982526 AQ 8	WM WRIGLEY JR CO.				1FE	1,051,958	102.268	1,076,883	1,053,000	1,052,552	0	150	0	0	3.375	3.390	AO	6,910	35,539	10/16/2013.	10/21/2020.
064149 C8 8	BANK OF NOVA SCOTIA		A		1FE	2,496,000	105.526	2,638,163	2,500,000	2,498,598	0	423	0	0	4.375	4.390	JJ	51,042	109,375	01/06/2011.	01/13/2021.
136375 BG 6	CANADIAN NATL RAILWAYS		A		1FE	2,230,830	141.728	2,834,574	2,000,000	2,161,520	0	(7,137)	0	0	7.375	6.470	AO	31,139	147,500	04/29/2004.	10/15/2031.
136375 BR 2	CANADIAN NATL RAILWAYS		A		1FE	278,779	101.356	283,797	280,000	279,942	0	150	0	0	5.550	5.600	MN	1,986	15,540	04/24/2008.	05/15/2018.
136375 BT 8	CANADIAN NATL RAILWAYS		A		1FE	747,105	103.834	783,950	755,000	753,839	0	937	0	0	5.550	5.680	MS	13,968	41,903	02/18/2009.	03/01/2019.
136385 AT 8	CANADIAN NATURAL RESOURCES LTD.		A		2FE	2,498,925	102.954	2,573,850	2,500,000	2,499,307	0	96	0	0	3.800	3.800	AO	20,056	95,000	03/26/2014.	04/15/2024.
13645R AS 3	CANADIAN PACIFIC RAILWAY CO.		A		2FE	5,367,691	99.142	5,323,931	5,370,000	5,368,294	0	214	0	0	2.900	2.900	FA	64,888	155,730	01/28/2015.	02/01/2025.
73755L AN 7	POTASH CORP OF SASKATCHEWAN IN.		A		2FE	3,149,430	103.946	3,118,383	3,000,000	3,143,950	0	(5,480)	0	0	4.000	3.360	JD	5,333	60,000	08/04/2017.	12/15/2026.
00507U AS 0	ACTAVIS FUNDING SCS.		D		2FE	3,628,444	101.774	3,680,177	3,616,000	3,625,358	0	(1,159)	0	0	3.800	3.750	MS	40,459	137,408	03/17/2015.	03/15/2025.
067316 AC 3	BACARDI LTD.		D		2FE	598,764	105.144	630,869	600,000	599,561	0	132	0	0	4.500	4.520	JJ	12,450	27,000	01/18/2011.	01/15/2021.
268317 AB 0	ELECTRICITE DE FRANCE		D		1FE	2,744,425	104.514	2,612,858	2,500,000	2,533,495	0	(29,722)	0	0	6.500	5.190	JJ	69,965	162,500	06/09/2009.	01/26/2019.
40052V AB 0	GRUPO BIMBO SAB DE CV.		D		2FE	637,792	105.625	679,169	643,000	640,594	0	527	0	0	4.500	4.600	JJ	12,539	28,935	01/18/2012.	01/25/2022.
404280 AF 6	HSBC HOLDINGS PLC.		D		1FE	989,052	136.187	1,361,871	1,000,000	991,635	0	310	0	0	7.625	7.720	MN	9,319	76,250	09/13/2005.	05/17/2032.
404280 BB 4	HSBC HOLDINGS PLC.		D		1FE	2,677,515	103.562	2,782,727	2,687,000	2,678,796	0	809	0	0	3.900	3.940	MN	10,479	104,793	05/18/2016.	05/25/2026.
46115H BB 2	INTESA SANPAOLO SPA.		D		2FE	3,991,440	99.917	3,996,692	4,000,000	3,991,768	0	328	0	0	3.875	3.900	JJ	71,903	0	07/10/2017.	07/14/2027.
478375 AE 8	JOHNSON CONTROLS INTERNATIONAL.		D		2FE	1,992,047	104.828	2,096,574	2,000,000	1,993,921	0	1,855	0	0	4.250	4.350	MS	28,333	85,000	12/28/2016.	03/01/2021.
55608J AE 8	MACQUARIE GROUP LTD.		D		2FE	790,539	109.658	876,175	799,000	795,849	0	913	0	0	6.250	6.390	JJ	23,165	49,938	01/06/2011.	01/14/2021.
58507L AC 3	MEDTRONIC GLOBAL HOLDINGS SCA.		D		1FE	1,000,000	102.587	1,025,875	1,000,000	1,000,000	0	0	0	0	3.350	3.350	AO	8,375	17,029	03/21/2017.	04/01/2027.
60688X AP 5	MIZUHO BANK LTD.		D		1FE	3,992,320	103.424	4,136,972	4,000,000	3,994,533	0	705	0	0	3.600	3.620	MS	38,400	144,000	09/18/2014.	09/25/2024.
656531 AM 2	STATOILHYDRO ASA.		C		1FE	1,335,780	131.844	1,318,449	1,000,000	1,328,765	0	(7,015)	0	0	7.250	3.270	MS	19,736	0	09/29/2017.	09/23/2027.
66989G AA 8	NOVARTIS SECS INVEST LTD.		D		1FE	2,016,404	103.218	2,085,022	2,020,000	2,019,506	0	423	0	0	5.125	5.140	FA	40,547	103,525	02/04/2009.	02/10/2019.
80105N AG 0	SANOFI-AVENTIS SA.		D		1FE	2,142,830	105.253	2,278,740	2,165,000	2,156,797	0	2,318	0	0	4.000	4.120	MS	22,131	86,600	03/22/2011.	03/29/2021.
806854 AH 8	SCHLUMBERGER INVESTMENT SA.		D		1FE	1,475,965	105.432	1,561,460	1,481,000	1,477,798	0	476	0	0	3.650	3.690	JD	4,505	54,057	11/25/2013.	12/01/2023.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
82620K AU 7	SIEMENS FINANCIERINGSMAATSCHAP		D		1FE	3,088,830	101.936	3,058,089	3,000,000	3,085,719	0	(3,111)	0	0	3.400	3.040	MS	29,750	51,000	08/04/2017.	03/16/2027.
865622 BE 3	SUMITOMO MITSUI BANKING CORP		D		1FE	2,496,725	104.885	2,622,133	2,500,000	2,498,025	0	312	0	0	3.950	3.960	JJ	44,438	98,750	07/11/2013.	07/19/2023.
86562M AV 2	SUMITOMO MITSUI FINANCIAL GROU		D		1FE	1,001,414	99.847	998,478	1,000,000	1,001,389	0	(24)	0	0	3.352	3.330	AO	6,797	0	10/12/2017.	10/18/2027.
961214 AH 6	WESTPAC BANKING CORP		D		1FE	2,981,970	101.073	3,032,214	3,000,000	2,999,313	0	1,600	0	0	4.625	4.680	JD	11,563	138,750	05/16/2003.	06/01/2018.
961214 BK 8	WESTPAC BANKING CORP		D		1FE	1,998,580	104.725	2,094,502	2,000,000	1,999,678	0	160	0	0	4.875	4.880	MN	11,375	97,500	11/16/2009.	11/19/2019.
3299999. Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations						410,207,491	XXX	427,461,040	411,445,000	408,992,083	(2,680)	(125,277)	0	0	XXX	XXX	XXX	4,376,382	14,641,362	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities																					
501673 AA 5	LA ARENA FUNDING LLC				2AM	196,857	103.217	203,191	196,857	196,857	0	0	0	0	7.656	7.650	JD	670	15,071	04/13/1999.	12/15/2026.
3599999. Industrial & Miscellaneous - Other Loan-Backed and Structured Securities						196,857	XXX	203,191	196,857	196,857	0	0	0	0	XXX	XXX	XXX	670	15,071	XXX	XXX
3899999. Total - Industrial & Miscellaneous (Unaffiliated)						410,404,348	XXX	427,664,231	411,641,857	409,188,940	(2,680)	(125,277)	0	0	XXX	XXX	XXX	4,377,052	14,656,433	XXX	XXX
Totals																					
7799999. Total - Issuer Obligations						446,206,968	XXX	461,954,519	441,555,000	440,872,433	(2,680)	(509,435)	0	0	XXX	XXX	XXX	5,174,115	16,231,311	XXX	XXX
7899999. Total - Residential Mortgage-Backed Securities						551,685	XXX	611,652	550,215	554,756	0	(1,214)	0	0	XXX	XXX	XXX	2,852	34,258	XXX	XXX
8099999. Total - Other Loan-Backed and Structured Securities						196,857	XXX	203,191	196,857	196,857	0	0	0	0	XXX	XXX	XXX	670	15,071	XXX	XXX
8399999. Grand Total - Bonds						446,955,510	XXX	462,769,362	442,302,072	441,624,046	(2,680)	(510,649)	0	0	XXX	XXX	XXX	5,177,637	16,280,640	XXX	XXX

SCHEDULE D - PART 2 - SECTION 1

Showing all PREFERRED STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Fair Value		11	Dividends			Change in Book/Adjusted Carrying Value					20	21
		3	4					9	10		12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Par Value per Share	Rate per Share	Book/Adjusting Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (15+16-17)	Total Foreign Exchange Change in B./A.C.V.	NAIC Designation	Date Acquired
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)																				
151327 20 2	CENTAUR FUNDING CORP			3,000.000	1,000.00	0.000	3,990,630	1,137.960	3,413,879	3,990,630	0	272,400	0	0	0	0	0	0	P2UFE	06/17/2005.
8499999. Total - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)							3,990,630	XXX	3,413,879	3,990,630	0	272,400	0	0	0	0	0	0	XXX	XXX
8999999. Total - Preferred Stocks							3,990,630	XXX	3,413,879	3,990,630	0	272,400	0	0	0	0	0	0	XXX	XXX

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/Adjusted Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
9899999. Total Common and Preferred Stock					3,990,630	XXX	3,413,879	3,990,630	0	272,400	0	0	0	0	0	XXX	XXX

(a) For all common stocks bearing the NAIC market indicator "U" provide: the number of such issues.....0, the total $ value (included in Column 8) of all such issues $.....0.

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
Bonds - U.S. Government								
912828 U8 1	UNITED STATES OF AMERICA TREASURY		01/13/2017	BANK OF AMERICA CORP		3,312,375	3,300,000	3,099
912828 W5 5	UNITED STATES OF AMERICA TREASURY		03/29/2017	VARIOUS		2,175,363	2,200,000	1,720
912828 WZ 9	US TREASURY		06/22/2017	VARIOUS		3,282,742	3,310,000	25,343
0599999.	Total - Bonds - U.S. Government					8,770,480	8,810,000	30,162
Bonds - Industrial and Miscellaneous								
00287Y AY 5	ABBVIE INC		07/26/2017	GOLDMAN SACHS		2,498,050	2,500,000	17,111
0258M0 EL 9	AMERICAN EXPRESS CREDIT CORP		07/26/2017	BARCLAYS PLC		2,408,232	2,400,000	19,360
031162 CJ 7	AMGEN INC		07/26/2017	CITIGROUP INC		3,630,938	3,800,000	44,460
053332 AT 9	AUTOZONE INC		07/25/2017	US BANCORP		4,215,411	4,350,000	36,628
053332 AV 4	AUTOZONE INC		07/21/2017	VARIOUS		1,749,621	1,733,000	16,816
100743 AK 9	BOSTON GAS CO		07/31/2017	GOLDMAN SACHS		2,131,994	2,134,000	0
11134L AQ 2	BROADCOM CORP / BROADCOM CAYMA		10/10/2017	BANK OF AMERICA CORP		1,999,100	2,000,000	0
12636Y AA 0	CRH AMERICA FINANCE INC		05/02/2017	HSBC HOLDINGS PLC		1,726,323	1,739,000	0
14040H BN 4	CAPITAL ONE FINANCIAL CORP		05/09/2017	MORGAN STANLEY		2,953,800	3,000,000	19,688
14149Y BJ 6	CARDINAL HEALTH INC		06/01/2017	BANK OF AMERICA CORP		3,500,000	3,500,000	0
166764 BL 3	CHEVRON CORP		10/05/2017	CITIGROUP INC		1,002,250	1,000,000	11,816
172967 KY 6	CITIGROUP INC		07/14/2017	NOMURA SECURITIES		3,889,000	4,000,000	31,289
22160K AM 7	COSTCO WHOLESALE CORP		10/05/2017	CITIGROUP INC		1,993,080	2,000,000	11,833
224044 CJ 4	COX COMMUNICATIONS INC		07/24/2017	RBC CAPITAL MARKETS		2,879,171	2,893,000	0
26138E AX 7	DR PEPPER SNAPPLE GROUP INC		06/12/2017	CREDIT SUISSE GROUP		2,539,700	2,500,000	0
26138E AZ 2	DR PEPPER SNAPPLE GROUP INC		06/05/2017	GOLDMAN SACHS		1,612,069	1,590,000	0
26884A BG 7	ERP OPERATING LP		08/01/2017	VARIOUS		4,009,391	4,000,000	234
406216 BG 5	HALLIBURTON COMPANY		08/04/2017	VARIOUS		2,066,320	2,000,000	16,256
412822 AD 0	HARLEY-DAVIDSON INC		08/03/2017	MESIROW CAPITAL INC		1,035,020	1,000,000	972
452308 AX 7	ILLINOIS TOOL WORKS INC		10/11/2017	VARIOUS		3,612,372	3,694,000	39,444
52517P F6 3	LEHMAN BROTHERS HLDG		12/07/2017	CAPITALIZED INTEREST		0	150,877	0
52517P VV 0	LEHMAN BROTHERS HLDG		12/07/2017	CAPITALIZED INTEREST		0	162,827	0
548661 DP 9	LOWES COS INC		10/06/2017	CITIGROUP INC		997,660	1,000,000	13,606
615369 AL 9	MOODYS CORP		06/01/2017	JPMORGAN CHASE & CO		2,811,250	2,842,000	0
674599 CH 6	OCCIDENTAL PETROLEUM CORP		07/17/2017	BARCLAYS PLC		4,052,720	4,000,000	35,889
68217F AA 0	OMNICOM GROUP INC		07/24/2017	WELLS FARGO		76,300	75,000	765
693475 AT 2	PNC FINANCIAL SERVICES GROUP I		07/26/2017	VARIOUS		3,694,843	3,700,000	22,260
694308 HS 9	PACIFIC GAS & ELECTRIC CO		03/07/2017	GOLDMAN SACHS		1,494,675	1,500,000	0
713448 DY 1	PEPSICO INC		10/05/2017	BANK OF AMERICA CORP		997,170	1,000,000	0
747525 AU 7	QUALCOMM INC		05/19/2017	GOLDMAN SACHS		498,690	500,000	0
760759 AR 1	REPUBLIC SERVICES INC		03/27/2017	WELLS FARGO		970,240	1,000,000	7,169
806851 AG 6	SCHLUMBERGER HOLDINGS CORP		10/12/2017	JPMORGAN CHASE & CO		1,049,190	1,000,000	12,778
857477 AT 0	STATE STREET CORP		10/04/2017	BANK OF AMERICA CORP		2,719,109	2,594,000	12,278
883556 BX 9	THERMO FISHER SCIENTIFIC INC		08/10/2017	JPMORGAN CHASE & CO		3,970,520	4,000,000	0
91159H HR 4	US BANCORP		10/11/2017	KEYBANC CAPITAL MARKETS		1,009,060	1,000,000	14,525
91913Y AU 4	VALERO ENERGY CORP		07/24/2017	BARCLAYS PLC		3,471,055	3,500,000	43,633
73755L AN 7	POTASH CORP OF SASKATCHEWAN IN	A	08/04/2017	BANK OF AMERICA CORP		3,149,430	3,000,000	18,000
46115H BB 2	INTESA SANPAOLO SPA	D	07/10/2017	JPMORGAN CHASE & CO		3,991,440	4,000,000	0
58507L AC 3	MEDTRONIC GLOBAL HOLDINGS SCA	D	03/21/2017	MORGAN STANLEY		1,000,000	1,000,000	0
656531 AM 2	STATOILHYDRO ASA	C	09/29/2017	SUSQUEHANNA FINANCIAL GROUP LLLP		1,335,780	1,000,000	2,014
82620K AU 7	SIEMENS FINANCIERINGSMAATSCHAP	D	08/04/2017	CITIGROUP INC		3,088,830	3,000,000	40,517

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
86562M AV 2	SUMITOMO MITSUI FINANCIAL GROU	D	10/12/2017	VARIOUS		1,001,414	1,000,000	0
3899999. Total - Bonds - Industrial and Miscellaneous						92,831,218	92,857,704	489,341
8399997. Total - Bonds - Part 3						101,601,698	101,667,704	519,503
8399998. Total - Bonds - Summary Item from Part 5						4,320,498	4,335,000	2,468
8399999. Total - Bonds						105,922,196	106,002,704	521,971
9999999. Total - Bonds, Preferred and Common Stocks						105,922,196	XXX	521,971

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds - U.S. Government																				
36201N K9 0	GOVERNMENT NATL MTG ASSN		12/01/2017.	MBS PAYDOWN		25,896	25,896	26,806	25,977	0	(82)	0	(82)	0	25,896	0	0	0	918	11/15/2032.
36210T Q2 5	GOVERNMENT NATL MTG ASSN		12/01/2017.	MBS PAYDOWN		30,791	30,791	32,022	30,856	0	(66)	0	(66)	0	30,791	0	0	0	1,474	04/15/2029.
36210X T7 2	GOVERNMENT NATL MTG ASSN		12/01/2017.	MBS PAYDOWN		1,825	1,825	1,898	1,831	0	(6)	0	(6)	0	1,825	0	0	0	61	04/15/2029.
36213E PQ 3	GOVERNMENT NATL MTG ASSN		12/01/2017.	MBS PAYDOWN		27,941	27,941	27,851	27,937	0	4	0	4	0	27,941	0	0	0	920	12/15/2031.
880591 ER 9	TENNESSEE VALLEY AUTHORITY		12/01/2017.	WELLS FARGO		6,174,900	6,000,000	5,977,440	5,981,959	0	1,965	0	1,965	0	5,983,924	0	190,976	190,976	210,833	09/15/2024.
912810 DY 1	UNITED STATES OF AMERICA TREASURY		05/15/2017.	VARIOUS		3,000,000	3,000,000	3,138,143	3,004,567	0	(4,567)	0	(4,567)	0	3,000,000	0	0	0	26,250	05/15/2017.
912828 C7 3	UNITED STATES OF AMERICA TREASURY		04/15/2017.	MATURITY		5,000,000	5,000,000	5,011,328	5,003,115	0	(3,115)	0	(3,115)	0	5,000,000	0	0	0	21,875	04/15/2017.
912828 RX 0	UNITED STATES OF AMERICA TREASURY		04/03/2017.	PRIOR YEAR INCOME		0	0	0	0	0	0	0	0	0	0	0	0	0	14,438	12/31/2016.
0599999.	Total - Bonds - U.S. Government					14,261,353	14,086,453	14,215,488	14,076,242	0	(5,867)	0	(5,867)	0	14,070,377	0	190,976	190,976	276,769	XXX
Bonds - U.S. Special Revenue and Special Assessment																				
312903 KT 3	FED HOME LOAN MTG CORP		05/15/2017.	MBS PAYDOWN		471	471	483	471	0	0	0	0	0	471	0	0	0	13	01/15/2021.
312905 WS 7	FED HOME LOAN MTG CORP		12/01/2017.	MBS PAYDOWN		1,573	1,573	1,610	1,574	0	(1)	0	(1)	0	1,573	0	0	0	84	05/15/2021.
3133T6 M8 1	FED HOME LOAN MTG CORP		12/01/2017.	MBS PAYDOWN		3,907	3,907	3,663	3,891	0	17	0	17	0	3,907	0	0	0	135	04/15/2026.
31340Y FN 4	FED HOME LOAN MTG CORP		12/15/2017.	MBS PAYDOWN		1,966	1,966	2,022	1,966	0	0	0	0	0	1,966	0	0	0	84	03/15/2020.
31358E JG 8	FED NATIONAL MTG ASSN		12/01/2017.	MBS PAYDOWN		1,491	1,491	1,293	1,480	0	11	0	11	0	1,491	0	0	0	57	06/25/2020.
31358E QE 5	FED NATIONAL MTG ASSN		12/01/2017.	MBS PAYDOWN		2,621	2,621	2,698	2,624	0	(2)	0	(2)	0	2,621	0	0	0	130	06/25/2020.
31358J SN 2	FED NATIONAL MTG ASSN		12/01/2017.	MBS PAYDOWN		1,387	1,387	1,417	1,388	0	(1)	0	(1)	0	1,387	0	0	0	58	09/25/2021.
31358L JB 3	FED NATIONAL MTG ASSN		12/01/2017.	MBS PAYDOWN		1,380	1,380	1,407	1,380	0	0	0	0	0	1,380	0	0	0	62	01/25/2022.
31359D 6L 2	FED NATIONAL MTG ASSN		12/01/2017.	MBS PAYDOWN		15,369	15,369	14,692	15,327	0	42	0	42	0	15,369	0	0	0	542	09/25/2023.
3837H0 QK 2	GOVERNMENT NATL MTG ASSN		12/01/2017.	MBS PAYDOWN		18,856	18,856	18,184	18,814	0	41	0	41	0	18,856	0	0	0	759	06/20/2026.
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments					49,021	49,021	47,469	48,915	0	107	0	107	0	49,021	0	0	0	1,924	XXX
Bonds - Industrial and Miscellaneous																				
002824 BB 5	ABBOTT LABORATORIES		11/29/2017.	MORGAN STANLEY		976,510	1,000,000	997,930	998,263	0	174	0	174	0	998,437	0	(21,927)	(21,927)	35,728	03/15/2025.
010392 DZ 8	ALABAMA POWER CO		10/15/2017.	MATURITY		3,000,000	3,000,000	3,117,080	3,009,127	0	(9,127)	0	(9,127)	0	3,000,000	0	0	0	165,000	10/15/2017.
018490 AQ 5	ALLERGAN INC		11/29/2017.	STIFEL NICOLAUS		297,804	303,000	302,133	302,435	0	77	0	77	0	302,512	0	(4,709)	(4,709)	10,275	03/15/2023.
031162 AV 2	AMGEN INC		06/01/2017.	MATURITY		3,000,000	3,000,000	2,995,554	2,999,764	0	236	0	236	0	3,000,000	0	0	0	87,750	06/01/2017.
03523T BP 2	ANHEUSER-BUSCH INBEV WORLDWIDE		11/29/2017.	HSBC HOLDINGS PLC		1,489,725	1,500,000	1,492,770	1,495,769	0	660	0	660	0	1,496,429	0	(6,704)	(6,704)	51,667	07/15/2022.
039483 AY 8	ARCHER-DANIELS-MIDLAND		09/29/2017.	VARIOUS		1,597,000	1,597,000	1,596,968	1,597,000	0	0	0	0	0	1,597,000	0	0	0	119,703	03/15/2018.
064057 BD 3	BANK OF NEW YORK MELLON		12/01/2017.	MATURITY		1,000,000	1,000,000	963,740	996,117	0	3,883	0	3,883	0	1,000,000	0	0	0	55,000	12/01/2017.
097023 BR 5	BOEING CO		08/28/2017.	JPMORGAN CHASE & CO		3,293,014	3,411,000	3,372,046	3,374,220	0	2,324	0	2,324	0	3,376,545	0	(83,531)	(83,531)	54,363	06/15/2026.
22160K AC 9	COSTCO WHOLESALE CORP		03/15/2017.	MATURITY		2,550,000	2,550,000	2,545,946	2,549,891	0	109	0	109	0	2,550,000	0	0	0	70,125	03/15/2017.
24422E RT 8	JOHN DEERE CAPITAL CORP		11/29/2017.	BANK OF AMERICA CORP		1,514,220	1,500,000	1,495,890	1,497,509	0	350	0	350	0	1,497,858	0	16,362	16,362	56,467	01/27/2023.
268648 AN 2	EMC CORP		12/12/2017.	CITIGROUP INC		1,453,125	1,500,000	1,498,875	1,499,231	0	104	0	104	0	1,499,335	0	(46,210)	(46,210)	52,453	06/01/2023.
406216 AV 3	HALLIBURTON COMPANY		03/15/2017.	CALLED THRU ISSUER at 99.997		2,169,337	2,167,000	2,179,366	2,169,639	0	(302)	0	(302)	0	2,169,337	0	0	0	200,656	09/15/2018.
458140 AU 4	INTEL CORP		11/29/2017.	US BANCORP		976,220	1,000,000	997,460	997,598	0	209	0	209	0	997,808	0	(21,588)	(21,588)	26,867	05/19/2026.
478160 BY 9	JOHNSON & JOHNSON		11/29/2017.	JEFFERIES GROUP LLC		3,900,880	4,000,000	3,965,720	3,968,151	0	2,863	0	2,863	0	3,971,015	0	(70,135)	(70,135)	122,500	03/01/2026.
494368 BB 8	KIMBERLY-CLARK CORP		08/01/2017.	MATURITY		2,000,000	2,000,000	2,155,540	2,012,007	0	(12,007)	0	(12,007)	0	2,000,000	0	0	0	122,500	08/01/2017.
500255 AU 8	KOHLS CORP		11/29/2017.	CITIGROUP INC		2,925,540	2,881,000	2,880,556	2,880,610	0	35	0	35	0	2,880,646	0	44,894	44,894	168,018	07/17/2025.
501673 AA 5	LA ARENA FUNDING LLC		12/15/2017.	MBS PAYDOWN		41,937	41,937	41,937	41,937	0	0	0	0	0	41,937	0	0	0	3,211	12/15/2026.
52517P F6 3	LEHMAN BROTHERS HLDG		12/07/2017.	DIRECT		68,968	150,877	7,166	7,321	0	0	0	0	0	7,321	0	61,647	61,647	0	04/04/2016.
52517P VV 0	LEHMAN BROTHERS HLDG		12/07/2017.	DIRECT		68,946	162,827	7,493	7,606	0	0	0	0	0	7,606	0	61,339	61,339	0	03/13/2014.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
532457 BB 3	ELI LILLY & CO.		03/15/2017.	MATURITY		1,000,000	1,000,000	999,300	999,982	0	18	0	18	0	1,000,000	0	0	0	26,000	03/15/2017.
548661 CN 5	LOWES COMPANIES INC.		09/15/2017.	MATURITY		1,000,000	1,000,000	1,015,990	1,001,563	0	(1,563)	0	(1,563)	0	1,000,000	0	0	0	61,000	09/15/2017.
571903 AS 2	MARRIOTT INTERNATIONAL INC.		11/29/2017.	BANK OF AMERICA CORP.		4,432,680	4,500,000	4,485,015	4,485,748	0	1,204	0	1,204	0	4,486,952	0	(54,272)	(54,272)	135,156	06/15/2026.
58155Q AG 8	MCKESSON CORP.		11/29/2017.	US BANCORP		636,214	638,000	637,222	637,494	0	69	0	69	0	637,563	0	(1,350)	(1,350)	22,022	03/15/2023.
582834 AM 9	MEAD CORP.		03/01/2017.	MATURITY		750,000	750,000	754,060	750,062	0	(62)	0	(62)	0	750,000	0	0	0	27,563	03/01/2017.
61166W AF 8	MONSANTO CO.		11/28/2017.	MILLENNIUM ADVISORS		778,924	770,000	767,498	769,602	0	280	0	280	0	769,882	0	9,043	9,043	44,395	04/15/2018.
651229 AG 1	NEWELL RUBBERMAID INC.		04/13/2017.	CALLED THRU ISSUER at 99.962		1,789,314	1,790,000	1,784,648	1,789,129	0	185	0	185	0	1,789,314	0	0	0	0	04/15/2018.
665859 AN 4	NORTHERN TRUST CORP.		09/14/2017.	FIRST TENNESSEE		3,023,730	3,000,000	2,991,510	2,995,009	0	592	0	592	0	2,995,601	0	28,129	28,129	79,563	08/02/2022.
67021C AG 2	NSTAR ELECTRIC CO.		09/13/2017.	BARCLAYS PLC		2,161,831	2,155,000	2,149,095	2,151,411	0	410	0	410	0	2,151,821	0	10,010	10,010	46,774	10/15/2022.
68389X BM 6	ORACLE CORP.		11/29/2017.	GOLDMAN SACHS		3,883,080	4,000,000	3,984,960	3,985,611	0	1,230	0	1,230	0	3,986,842	0	(103,762)	(103,762)	148,400	07/15/2026.
69351U AQ 6	PPL ELECTRIC UTILITIES CORP.		09/13/2017.	KEYBANC CAPITAL MARKETS		3,016,800	3,000,000	2,989,950	2,994,013	0	697	0	697	0	2,994,709	0	22,091	22,091	77,708	09/01/2022.
71343P AB 7	PEPSIAMERICAS INC.		05/15/2017.	MATURITY		2,000,000	2,000,000	1,987,900	1,999,506	0	494	0	494	0	2,000,000	0	0	0	50,000	05/15/2017.
713448 BR 8	PEPSICO INC.		11/29/2017.	TORONTO DOMINION		2,053,280	2,000,000	2,038,820	2,021,437	0	(4,918)	0	(4,918)	0	2,016,519	0	36,761	36,761	67,708	11/01/2020.
717081 DV 2	PFIZER INC.		11/29/2017.	WELLS FARGO		1,969,360	2,000,000	1,999,480	1,999,506	0	43	0	43	0	1,999,549	0	(30,189)	(30,189)	54,694	06/03/2026.
74005P BB 9	PRAXAIR INC.		11/29/2017.	MORGAN STANLEY		1,483,275	1,500,000	1,496,775	1,498,110	0	292	0	292	0	1,498,402	0	(15,127)	(15,127)	42,717	08/15/2022.
755111 AJ 0	RAYTHEON COMPANY.		05/12/2017.	CALLED THRU ISSUER at 100.476		1,004,760	1,000,000	997,780	999,772	0	67	0	67	0	999,839	0	4,921	4,921	85,778	03/15/2018.
857477 AD 5	STATE STREET CORP.		04/30/2017.	VARIOUS		4,000,000	4,000,000	3,997,840	3,999,909	0	91	0	91	0	4,000,000	0	0	0	107,500	04/30/2017.
88579Y AF 8	3M CO.		12/12/2017.	BARCLAYS PLC		926,527	944,000	885,283	906,262	0	6,150	0	6,150	0	912,412	0	14,114	14,114	18,251	06/26/2022.
887315 BJ 7	TIME WARNER COMPANIES.		10/15/2017.	MATURITY		2,500,000	2,500,000	2,908,000	2,534,587	0	(34,587)	0	(34,587)	0	2,500,000	0	0	0	181,250	10/15/2017.
90331H MS 9	US BANK NA.		08/11/2017.	US BANCORP		4,990,750	5,000,000	4,983,150	4,986,040	0	949	0	949	0	4,986,990	0	3,761	3,761	145,444	01/27/2025.
92553P AX 0	VIACOM INC.		12/15/2017.	VARIOUS		1,894,594	1,903,000	1,885,960	1,890,091	0	1,497	0	1,497	0	1,891,589	0	3,005	3,005	92,924	04/01/2024.
94106L AS 8	WASTE MANAGEMENT INC.		11/30/2017.	CALLED THRU ISSUER at 99.985		1,999,694	2,000,000	1,991,960	1,998,765	0	929	0	929	0	1,999,694	0	0	0	173,582	03/15/2018.
423012 AD 5	HEINEKEN NV.	D	08/14/2017.	MORGAN STANLEY		2,010,360	2,000,000	1,996,220	1,997,610	0	220	0	220	0	1,997,830	0	12,530	12,530	47,972	04/01/2023.
3899999.	Total - Bonds - Industrial and Miscellaneous					81,628,399	82,214,641	82,342,586	81,795,414	0	(36,125)	0	(36,125)	0	81,759,294	0	(130,897)	(130,897)	3,138,684	XXX
8399997.	Total - Bonds - Part 4					95,938,773	96,350,115	96,605,543	95,920,571	0	(41,885)	0	(41,885)	0	95,878,692	0	60,079	60,079	3,417,377	XXX
8399998.	Total - Bonds - Summary Item from Part 5					4,333,781	4,335,000	4,320,498	0	0	588	0	588	0	4,321,086	0	12,695	12,695	9,364	XXX
8399999.	Total - Bonds					100,272,554	100,685,115	100,926,041	95,920,571	0	(41,297)	0	(41,297)	0	100,199,778	0	72,774	72,774	3,426,741	XXX
9999999.	Total - Bonds, Preferred and Common Stocks					100,272,554	XXX	100,926,041	95,920,571	0	(41,297)	0	(41,297)	0	100,199,778	0	72,774	72,774	3,426,741	XXX

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
Bonds - Industrial and Miscellaneous																				
075887 BW 8	BECTON DICKINSON AND CO.	..	05/22/2017	CITIGROUP INC.	06/09/2017	GOLDMAN SACHS	4,000,000	4,000,000	4,018,680	4,000,000	0	0	0	0	0	0	18,680	18,680	3,289	0
26138E AU 3	DR PEPPER SNAPPLE GROUP INC.	..	06/26/2017	MORGAN STANLEY	11/29/2017	STIFEL NICOLAUS	335,000	320,498	315,101	321,086	0	588	0	588	0	0	(5,985)	(5,985)	6,075	2,468
3899999.	Total - Bonds - Industrial and Miscellaneous						4,335,000	4,320,498	4,333,781	4,321,086	0	588	0	588	0	0	12,695	12,695	9,364	2,468
8399998.	Total - Bonds						4,335,000	4,320,498	4,333,781	4,321,086	0	588	0	588	0	0	12,695	12,695	9,364	2,468
9999999.	Total - Bonds, Preferred and Common Stocks							4,320,498	4,333,781	4,321,086	0	588	0	588	0	0	12,695	12,695	9,364	2,468

Sch. D - Pt. 6 - Sn. 1
NONE

Sch. D - Pt. 6 - Sn. 2
NONE

Sch. DA - Pt. 1
NONE

Sch. DB - Pt. A - Sn. 1
NONE

Sch. DB - Pt. A - Sn. 2
NONE

Sch. DB - Pt. B - Sn. 1
NONE

Sch. DB - Pt. B - Sn. 2
NONE

Sch. DB - Pt. D - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 2
NONE

Sch. DL - Pt. 1
NONE

Sch. DL - Pt. 2
NONE

SCHEDULE E - PART 1 - CASH

1 Depository		2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
Open Depositories							
Fifth Third,	Cincinnati, OH		0.000	0	0	(5,522,098)	XXX
JPMorgan Chase	New York, NY		0.000	0	0	5,387,620	XXX
0199999. Total - Open Depositories		XXX	XXX	0	0	(134,478)	XXX
0399999. Total Cash on Deposit		XXX	XXX	0	0	(134,478)	XXX
0599999. Total Cash		XXX	XXX	0	0	(134,478)	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	10,810,424	4. April	4,936,798	7. July	(15,149,765)	10. October	(3,139,012)
2. February	15,974,722	5. May	(4,932,036)	8. August	(5,803,241)	11. November	7,458,298
3. March	1,222,952	6. June	(3,305,644)	9. September	5,792,949	12. December	(134,478)

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Amount Received During Year

NONE

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

	1	2	Deposits for the Benefit of All Policyholders		All Other Special Deposits	
			3	4	5	6
States, Etc.	Type of Deposit	Purpose of Deposit	Book/Adjusting Carrying Value	Fair Value	Book/Adjusting Carrying Value	Fair Value
1. Alabama AL			0	0	0	0
2. Alaska AK			0	0	0	0
3. Arizona AZ			0	0	0	0
4. Arkansas AR	B	Insurance Department - Arkansas RSD By Stat Ann Section 66-2703	0	0	3,286,504	3,253,109
5. California CA			0	0	0	0
6. Colorado CO			0	0	0	0
7. Connecticut CT			0	0	0	0
8. Delaware DE			0	0	0	0
9. District of Columbia DC			0	0	0	0
10. Florida FL			0	0	0	0
11. Georgia GA	ST	Georgia Insurance Commissioner - State Compliance Ins Code Section 33-2-32 (A)	0	0	1,153,516	1,144,250
12. Hawaii HI			0	0	0	0
13. Idaho ID			0	0	0	0
14. Illinois IL			0	0	0	0
15. Indiana IN			0	0	0	0
16. Iowa IA			0	0	0	0
17. Kansas KS			0	0	0	0
18. Kentucky KY			0	0	0	0
19. Louisiana LA			0	0	0	0
20. Maine ME			0	0	0	0
21. Maryland MD			0	0	0	0
22. Massachusetts MA			0	0	0	0
23. Michigan MI			0	0	0	0
24. Minnesota MN			0	0	0	0
25. Mississippi MS			0	0	0	0
26. Missouri MO			0	0	0	0
27. Montana MT			0	0	0	0
28. Nebraska NE			0	0	0	0
29. Nevada NV			0	0	0	0
30. New Hampshire NH	B	Insurance Department - State of New Hampshire	0	0	496,898	491,094
31. New Jersey NJ			0	0	0	0
32. New Mexico NM			0	0	0	0
33. New York NY			0	0	0	0
34. North Carolina NC			0	0	0	0
35. North Dakota ND			0	0	0	0
36. Ohio OH	O	Ohio Department of Insurance - RSD by Ins Code Section 3901-53	2,977,633	2,978,969	0	0
37. Oklahoma OK			0	0	0	0
38. Oregon OR			0	0	0	0
39. Pennsylvania PA			0	0	0	0
40. Rhode Island RI			0	0	0	0
41. South Carolina SC			0	0	0	0
42. South Dakota SD			0	0	0	0
43. Tennessee TN			0	0	0	0
44. Texas TX			0	0	0	0
45. Utah UT			0	0	0	0
46. Vermont VT			0	0	0	0
47. Virginia VA			0	0	0	0
48. Washington WA			0	0	0	0
49. West Virginia WV			0	0	0	0
50. Wisconsin WI			0	0	0	0
51. Wyoming WY			0	0	0	0
52. American Samoa AS			0	0	0	0
53. Guam GU			0	0	0	0
54. Puerto Rico PR			0	0	0	0
55. US Virgin Islands VI			0	0	0	0
56. Northern Mariana Islands MP			0	0	0	0
57. Canada CAN			0	0	0	0
58. Aggregate Alien and Other OT	XXX	XXX	0	0	0	0
59. Total	XXX	XXX	2,977,633	2,978,969	4,936,918	4,888,453

DETAILS OF WRITE-INS

5801.			0	0	0	0
5802.			0	0	0	0
5803.			0	0	0	0
5898. Summary of remaining write-ins for line 58 from overflow page	XXX	XXX	0	0	0	0
5899. Total (Lines 5801 thru 5803+5898) (Line 58 above)	XXX	XXX	0	0	0	0

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