
AMENDED FILING EXPLANATION

The amended filing is to correct the electronic notes submission data from note 24 and note 34A and the correction of SCHDPT1 collateral type information.



ANNUAL STATEMENT

For the Year Ended December 31, 2017

of the Condition and Affairs of the

U.S. FINANCIAL LIFE INSURANCE COMPANY

NAIC Group Code.....968, 968

NAIC Company Code..... 84530

Employer's ID Number..... 38-2046096

(Current Period) (Prior Period)

Organized under the Laws of OH

State of Domicile or Port of Entry OH

Country of Domicile UNI

Incorporated/Organized..... September 30, 1974

Commenced Business..... September 30, 1974

Statutory Home Office

4000 Smith Road, Suite 300..... Cincinnati OH US 45209

(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office

525 Washington Boulevard - 35th Floor..... Jersey City NJ US..... 07310 201-743-5073

(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address

525 Washington Boulevard - Controllers 35th Floor..... Jersey City NJ US 07310

(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records

525 Washington Boulevard - Controllers 35th Floor..... Jersey City NJ US 07310201-743-5073

(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Web Site Address

www.usfli.com

Statutory Statement Contact

Nicholas Gismondi , Vice President

(Name)

201-743-5073

(Area Code) (Telephone Number) (Extension)

controllers@axa.us.com

(E-Mail Address)

201-743-5006

(Fax Number)

OFFICERS

Name	Title	Name	Title
1. Anders Björn Malmström	Chairman of the Board	2. Ronald Paul Herrmann	President and Chief Executive Officer
3. Joshua Ethan Braverman	Executive Vice President, Chief Financial Officer	4. Andrea Marie Nitzan	Executive Vice President, Chief Accounting Officer

OTHER

Dominique Baede	Senior Vice President and Actuary	Keith Elliott Floman	Senior Vice President and Appointed Actuary
Anthony Frank Recine	Senior Vice President and Chief Auditor	Denise Tedeschi	Assistant Vice President and Secretary

DIRECTORS OR TRUSTEES

Joshua Ethan Braverman	Ronald Paul Herrmann	Anders Bjorn Malmstrom	Kevin Molly #
Brian Ross Winikoff			

State of.....
County of.....

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)

Anders Björn Malmström

1. (Printed Name)

Chairman of the Board

(Title)

(Signature)

Ronald Paul Herrmann

2. (Printed Name)

President and Chief Executive Officer

(Title)

(Signature)

Joshua Ethan Braverman

3. (Printed Name)

Executive Vice President, Chief Financial Officer

(Title)

Subscribed and sworn to before me

This _____ day of _____ 2018

a. Is this an original filing? Yes [] No [x]

b. If no

1. State the amendment number 1

2. Date filed 6/18/2018

3. Number of pages attached 6

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2			Codes		6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates			
				3	4			5	8			9	12	13	14	15	16	17	18	19	20	21	22	
CUSIP Identification	Description			Code	F o r e i g n	Bond CHAR	NAIC Design- ation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date	
U.S. Government - Issuer Obligations																								
3134A4	KX	1	FED HOME LOAN MTG CORP.....	.....	..	.....	.....1	2,228,460	...140.138	2,802,774	2,000,000	2,156,099	0	(6,886)	0	0	0	6.250	5.460	JJ.....	57,639	125,000	02/05/2003.	07/15/2032.
912810	DY	1	UNITED STATES OF AMERICA TREASURY.....	SD..	..	.....	.....1	0	0.000	0	0	0	0	0	0	0	0	8.750	0.000	MN.....	111,563	0	11/15/1999.	05/15/2017.
912810	EH	7	UNITED STATES OF AMERICA TREASURY.....	.....	..	.....	.....1	18,796,250	...117.765	16,487,187	14,000,000	15,182,368	0	(342,406)	0	0	0	7.875	4.920	FA.....	416,433	1,102,500	11/25/2003.	02/15/2021.
912828	JH	4	UNITED STATES OF AMERICA TREASURY.....	SD..	..	.....	.....1	510,940	...101.421	507,109	500,000	500,808	0	(1,262)	0	0	0	4.000	3.730	FA.....	17,554	10,000	09/02/2008.	08/15/2018.
912828	U8	1	UNITED STATES OF AMERICA TREASURY.....	SD..	..	.....	.....1	3,312,375	...99.500	3,283,500	3,300,000	3,310,088	0	(2,287)	0	0	0	2.000	1.920	JD.....	38,571	27,611	01/13/2017.	12/31/2021.
912828	UQ	1	UNITED STATES OF AMERICA TREASURY.....	SD..	..	.....	.....1	294,680	...98.640	295,922	300,000	297,655	0	1,058	0	0	0	1.250	1.610	FA.....	3,149	1,875	02/20/2015.	02/29/2020.
912828	VA	5	UNITED STATES OF AMERICA TREASURY.....	SD..	..	.....	.....1	493,457	...98.218	491,094	500,000	496,898	0	1,302	0	0	0	1.125	1.390	AO.....	963	5,625	04/28/2015.	04/30/2020.
912828	W5	5	UNITED STATES OF AMERICA TREASURY.....	SD..	..	.....	.....1	2,175,363	...98.906	2,175,938	2,200,000	2,179,170	0	3,807	0	0	0	1.875	2.110	FA.....	34,641	0	03/29/2017.	02/28/2022.
912828	WZ	9	UNITED STATES OF AMERICA TREASURY.....	SD..	..	.....	.....1	3,282,742	...98.281	3,253,109	3,310,000	3,286,504	0	3,763	0	0	0	1.750	1.920	AO.....	37,150	29,838	06/22/2017.	04/30/2022.
0199999.	U.S. Government - Issuer Obligations.....							.....	31,094,267	XXX	29,296,633	26,110,000	27,409,590	0	(342,911)	0	0	XXX	XXX	XXX	717,663	1,302,449	XXX	XXX
U.S. Government - Residential Mortgage-Backed Securities																								
36201N	K9	0	GOVERNMENT NATL MTG ASSN.....	.....	..	.....	.....1	66,373	...114.009	73,101	64,118	66,373	0	(829)	0	0	0	6.000	4.240	MON...	321	3,847	11/18/2002.	11/15/2032.
36210T	Q2	5	GOVERNMENT NATL MTG ASSN.....	.....	..	.....	.....1	121,532	...111.805	130,653	116,858	121,532	0	(1,166)	0	0	0	6.000	3.910	MON...	584	7,011	01/14/2003.	04/15/2029.
36210X	T7	2	GOVERNMENT NATL MTG ASSN.....	.....	..	.....	.....1	9,586	...107.037	9,866	9,217	9,586	0	(67)	0	0	0	6.000	3.590	MON...	46	553	01/14/2003.	04/15/2029.
36213E	PQ	3	GOVERNMENT NATL MTG ASSN.....	.....	..	.....	.....1	220,162	...114.757	253,465	220,870	220,162	0	86	0	0	0	6.000	6.020	MON...	1,104	13,252	02/21/2002.	12/15/2031.
0299999.	U.S. Government - Residential Mortgage-Backed Securities.....							.....	417,653	XXX	467,085	411,063	417,653	0	(1,976)	0	0	XXX	XXX	XXX	2,055	24,663	XXX	XXX
0599999.	Total - U.S. Government.....							.....	31,511,920	XXX	29,763,718	26,521,063	27,827,243	0	(344,887)	0	0	XXX	XXX	XXX	719,718	1,327,112	XXX	XXX
All Other Governments - Issuer Obligations																								
748148	QR	7	QUEBEC (PROVINCE OF).....	.....	A	.....	.....1FE	2,509,090	...142.134	2,842,698	2,000,000	2,315,236	0	(18,591)	0	0	0	7.500	5.640	MS.....	44,167	150,000	02/12/2003.	09/15/2029.
465410	AH	1	ITALY (REPUBLIC OF).....	.....	D	.....	.....2FE	2,396,120	...117.707	2,354,148	2,000,000	2,155,524	0	(22,656)	0	0	0	6.875	5.280	MS.....	35,903	137,500	02/05/2003.	09/27/2023.
0699999.	All Other Governments - Issuer Obligations.....							.....	4,905,210	XXX	5,196,846	4,000,000	4,470,760	0	(41,247)	0	0	XXX	XXX	XXX	80,070	287,500	XXX	XXX
1099999.	Total - All Other Governments.....							.....	4,905,210	XXX	5,196,846	4,000,000	4,470,760	0	(41,247)	0	0	XXX	XXX	XXX	80,070	287,500	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Residential Mortgage-Backed Securities																								
312905	WS	7	FED HOME LOAN MTG CORP.....	.....	..	.....	.....1	1,145	...101.235	1,132	1,119	1,119	0	(1)	0	0	0	8.500	8.100	MON...	8	95	07/22/1994.	05/15/2021.
3133T6	M8	1	FED HOME LOAN MTG CORP.....	.....	..	.....	.....1	12,944	...106.931	14,764	13,807	13,446	0	134	0	0	0	6.000	7.030	MON...	69	828	11/26/1997.	04/15/2026.
31340Y	FN	4	FED HOME LOAN MTG CORP.....	.....	..	.....	.....1	774	...102.105	754	739	739	0	0	0	0	0	8.500	7.910	MON...	3	63	06/09/1994.	03/15/2020.
31358E	JG	8	FED NATIONAL MTG ASSN.....	.....	..	.....	.....1	2,532	...103.530	3,021	2,918	2,858	0	47	0	0	0	7.000	8.680	MON...	17	204	11/08/1991.	06/25/2020.
31358E	QE	5	FED NATIONAL MTG ASSN.....	.....	..	.....	.....1	6,132	...103.130	6,143	5,957	5,957	0	(8)	0	0	0	9.000	8.460	MON...	45	536	10/14/1994.	06/25/2020.
31358J	SN	2	FED NATIONAL MTG ASSN.....	.....	..	.....	.....1	3,624	...108.051	3,835	3,549	3,549	0	(3)	0	0	0	8.000	7.650	MON...	24	284	09/14/1992.	09/25/2021.
31358L	JB	3	FED NATIONAL MTG ASSN.....	.....	..	.....	.....1	3,216	...106.985	3,373	3,153	3,153	0	(1)	0	0	0	8.500	8.110	MON...	22	269	09/07/1994.	01/25/2022.
31359D	6L	2	FED NATIONAL MTG ASSN.....	.....	..	.....	.....1	45,391	...107.761	51,168	47,483	46,767	0	292	0	0	0	6.500	7.020	MON...	257	3,086	07/21/1997.	09/25/2023.
3837H0	QK	2	GOVERNMENT NATL MTG ASSN.....	.....	..	.....	.....1	58,274	...99.917	60,377	60,427	59,515	0	302	0	0	0	7.000	7.400	MON...	352	4,230	08/02/1996.	06/20/2026.
2699999.	U.S. Special Revenue - Residential Mortgage-Backed Securities.....							.....	134,032	XXX	144,567	139,152	137,103	0	762	0	0	XXX	XXX	XXX	797	9,595	XXX	XXX
3199999.	Total - U.S. Special Revenue & Special Assessment Obligations.....							.....	134,032	XXX	144,567	139,152	137,103	0	762	0	0	XXX	XXX	XXX	797	9,595	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations																								
002824	AU	4	ABBOTT LABORATORIES.....	.....	..	.....	.....2FE	1,992,504	...103.443	2,055,422	1,987,000	1,987,903	0	(683)	0	0	0	5.125	5.080	AO.....	25,458	101,834	06/08/2009.	04/01/2019.
00287Y	AY	5	ABBVIE INC.....	.....	..	.....	.....2FE	2,498,050	...99.750	2,493,753	2,500,000	2,498,206	0	156	0	0	0	3.200	3.200	MN.....	10,444	40,000	07/26/2017.	05/14/2026.
0258M0	EL	9	AMERICAN EXPRESS CREDIT CORP.....	.....	..	.....	.....1FE	2,408,232	...101.368	2,432,851	2,400,000	2,408,006	0	(226)	0	0	0	3.300	3.250	MN.....	12,760	39,600	07/26/2017.	05/03/2027.
031162	CJ	7	AMGEN INC.....	.....	..	.....	.....2FE	3,630,938	...95.868	3,643,007	3,800,000	3,637,757	0	6,819	0	0	0	2.600	3.160	FA.....	36,227	49,400	07/26/2017.	08/19/2026.
035240	AD	2	ANHEUSER-BUSCH INBEV WORLDWIDE INC.....	.....	..	.....	.....1FE	1,496,018	...104.485	1,567,277	1,500,000	1,496,803	0	737	0	0	0	3.750	3.800	JJ.....	25,938	56,250	12/16/2016.	01/15/2022.
037833	BY	5	APPLE INC.....	.....	..	.....	.....1FE	3,991,200	...102.015	4,080,636	4,000,000	3,992,625	0	778	0	0	0	3.250	3.270	FA.....	46,222	130,000	02/16/2016.	02/23/2026.
039483	AR	3	ARCHER-DANIELS-MIDLAND.....	.....	..	.....	.....1FE	1,093,430	...124.794	1,247,948	1,000,000	1,058,534	0	(3,543)	0	0	0	6.625	5.900	MN.....	11,042	66,250	12/11/2003.	05/01/2022.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

E10.1

1			2			Codes		6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates		
						3	4			5	8			9	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification			Description			Code	F o r e i g n	Bond CHAR	NAIC Design- ation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
053332	AT	9	AUTOZONE INC.....			.....	..	.....	2FE	4,215,411	..97.434	4,238,396	4,350,000	4,221,208	0	5,797	0	0	3.125	3.530	AO.....	26,432	67,969	07/25/2017	04/21/2026
053332	AV	4	AUTOZONE INC.....			.....	..	.....	2FE	1,749,621	..101.476	1,758,593	1,733,000	1,749,130	0	(491)	0	0	3.750	3.630	JD.....	5,416	40,256	07/21/2017	06/01/2027
05348E	AW	9	AVALONBAY COMMUNITIES INC.....			.....	..	.....	1FE	996,740	..102.408	1,024,082	1,000,000	997,340	0	288	0	0	3.500	3.530	MN.....	4,472	35,000	11/04/2015	11/15/2025
05523U	AK	6	BAE SYSTEMS HOLDINGS INC.....			.....	..	.....	2FE	4,271,005	..103.912	4,400,677	4,235,000	4,260,773	0	(3,332)	0	0	3.800	3.690	AO.....	37,550	160,930	10/16/2014	10/07/2024
06406H	DA	4	BANK OF NEW YORK MELLON.....			.....	..	.....	1FE	3,991,440	..100.028	4,001,148	4,000,000	3,993,627	0	788	0	0	3.000	3.020	FA.....	42,333	120,000	02/19/2015	02/24/2025
07274E	AG	8	BAYER US FINANCE LLC.....			.....	..	.....	1FE	1,164,369	..101.723	1,196,271	1,176,000	1,167,697	0	1,070	0	0	3.375	3.490	AO.....	9,151	39,690	10/01/2014	10/08/2024
079860	AD	4	BELLSOUTH CORP.....			.....	..	.....	2FE	993,500	..118.931	1,189,319	1,000,000	995,430	0	193	0	0	6.875	6.920	AO.....	14,514	68,750	10/22/2001	10/15/2031
097023	AE	5	BOEING CO.....			.....	..	.....	1FE	1,106,010	..154.161	1,541,617	1,000,000	1,076,044	0	(3,014)	0	0	8.750	7.830	MS.....	25,764	87,500	06/06/2000	09/15/2031
100743	AK	9	BOSTON GAS CO.....			.....	..	.....	1FE	2,131,994	..99.272	2,118,469	2,134,000	2,132,063	0	69	0	0	3.150	3.160	FA.....	27,635	0	07/31/2017	08/01/2027
10112R	AX	2	BOSTON PROPERTIES LP.....			.....	..	.....	2FE	3,988,320	..101.683	4,067,352	4,000,000	3,990,302	0	1,013	0	0	3.650	3.680	FA.....	60,833	146,000	01/08/2016	02/01/2026
110122	AW	8	BRISTOL-MYERS SQUIBB.....			.....	..	.....	1FE	1,499,521	..103.878	1,574,803	1,516,000	1,505,729	0	1,568	0	0	3.250	3.370	MN.....	8,212	49,270	10/24/2013	11/01/2023
11134L	AQ	2	BROADCOM CORP / BROADCOM CAYMA.....			.....	..	.....	2FE	1,999,100	..95.424	1,908,496	2,000,000	1,999,171	0	71	0	0	3.500	3.500	JJ.....	14,389	0	10/10/2017	01/15/2028
12189T	AN	4	BURLINGTON NORTH SANTA FE.....			.....	..	.....	1FE	1,984,230	..129.102	2,582,058	2,000,000	1,987,403	0	277	0	0	6.750	6.770	MS.....	39,750	135,000	02/21/2003	03/15/2029
124857	AM	5	CBS CORPORATION.....			.....	..	.....	2FE	3,950,600	..102.784	4,111,388	4,000,000	3,964,987	0	4,561	0	0	3.700	3.850	FA.....	55,911	148,000	09/19/2014	08/15/2024
12636Y	AA	0	CRH AMERICA FINANCE INC.....			.....	..	.....	2FE	1,726,323	..100.022	1,739,386	1,739,000	1,727,015	0	693	0	0	3.400	3.480	MN.....	8,540	29,563	05/02/2017	05/09/2027
126408	GZ	0	CSX CORP.....			.....	..	.....	2FE	675,486	..103.874	702,191	676,000	675,682	0	48	0	0	3.700	3.700	MN.....	4,169	25,012	10/17/2013	11/01/2023
126408	HD	8	CSX CORP.....			.....	..	.....	2FE	1,405,661	..101.670	1,432,532	1,409,000	1,406,310	0	295	0	0	3.350	3.370	MN.....	7,867	47,202	10/15/2015	11/01/2025
126650	CC	2	CVS CAREMARK CORP.....			.....	..	.....	2FE	2,986,800	..104.021	3,120,630	3,000,000	2,991,547	0	1,238	0	0	4.000	4.050	JD.....	8,667	120,000	12/02/2013	12/05/2023
14040H	BN	4	CAPITAL ONE FINANCIAL CORP.....			.....	..	.....	2FE	2,953,800	..100.984	3,029,526	3,000,000	2,956,408	0	2,608	0	0	3.750	3.940	MS.....	35,000	56,250	05/09/2017	03/09/2027
14149Y	BJ	6	CARDINAL HEALTH INC.....			.....	..	.....	2FE	3,500,000	..98.060	3,432,128	3,500,000	3,500,000	0	0	0	0	3.410	3.410	JD.....	5,304	60,670	06/01/2017	06/15/2027
144141	CZ	9	PROGRESS ENERGY CAROLINA.....			.....	..	.....	1FE	1,547,385	..103.182	1,547,742	1,500,000	1,506,260	0	(5,739)	0	0	5.300	4.880	JJ.....	36,658	79,500	06/09/2009	01/15/2019
151020	AP	9	CELGENE CORP.....			.....	..	.....	2FE	3,986,360	..102.655	4,106,213	4,000,000	3,990,748	0	1,267	0	0	3.625	3.660	MN.....	18,528	145,000	05/06/2014	05/15/2024
166764	AH	3	CHEVRON CORP.....			.....	..	.....	1FE	652,000	..102.685	669,509	652,000	652,000	0	0	0	0	3.191	3.190	JD.....	405	20,805	06/17/2013	06/24/2023
166764	BD	1	CHEVRON CORP.....			.....	..	.....	1FE	794,000	..103.063	818,323	794,000	794,000	0	0	0	0	3.326	3.320	MN.....	3,228	26,408	11/09/2015	11/17/2025
166764	BL	3	CHEVRON CORP.....			.....	..	.....	1FE	1,002,250	..99.923	999,231	1,000,000	1,002,213	0	(37)	0	0	2.954	2.920	MN.....	3,693	14,770	10/05/2017	05/16/2026
172967	KY	6	CITIGROUP INC.....			.....	..	.....	2FE	3,889,000	..99.215	3,968,612	4,000,000	3,893,747	0	4,747	0	0	3.200	3.550	AO.....	24,889	64,000	07/14/2017	10/21/2026
191219	BE	3	COCA COLA ENTERPRISES INC.....			.....	..	.....	1FE	2,170,530	..130.883	2,617,666	2,000,000	2,100,807	0	(6,536)	0	0	6.750	6.090	MS.....	39,750	140,000	01/16/2003	09/15/2028
202795	HG	8	COMMONWEALTH EDISON.....			.....	..	.....	1FE	1,951,560	..122.996	2,459,922	2,000,000	1,965,312	0	1,377	0	0	5.875	6.050	FA.....	48,958	117,500	08/06/2003	02/01/2033
20826F	AG	1	CONOCOPHILLIPS CO.....			.....	..	.....	1FE	1,993,100	..102.550	2,051,002	2,000,000	1,994,688	0	624	0	0	3.350	3.390	MN.....	8,561	67,000	05/13/2015	05/15/2025
210518	CV	6	CONSUMERS ENERGY COMPANY.....			.....	..	.....	1FE	1,010,484	..102.974	1,041,074	1,011,000	1,010,692	0	49	0	0	3.375	3.380	FA.....	12,890	34,121	08/05/2013	08/15/2023
219350	AZ	8	CORNING INC.....			.....	..	.....	2FE	1,773,037	..103.105	1,832,176	1,777,000	1,774,494	0	375	0	0	3.700	3.720	MN.....	8,401	65,749	11/13/2013	11/15/2023
22160K	AM	7	COSTCO WHOLESALE CORP.....			.....	..	.....	1FE	1,993,080	..100.142	2,002,852	2,000,000	1,993,524	0	444	0	0	3.000	3.030	MN.....	7,167	30,000	10/05/2017	05/18/2027
224044	CJ	4	COX COMMUNICATIONS INC.....			.....	..	.....	2FE	2,879,171	..98.550	2,851,054	2,893,000	2,879,651	0	479	0	0	3.500	3.550	FA.....	40,502	0	07/24/2017	08/15/2027
233331	AR	8	DTE ENERGY COMPANY.....			.....	..	.....	2FE	3,991,400	..104.111	4,164,444	4,000,000	3,994,543	0	806	0	0	3.850	3.870	JD.....	12,833	154,000	11/18/2013	12/01/2023
24702R	AE	1	DELL INC.....			.....	..	.....	3FE	1,870,281	..100.788	1,889,783	1,875,000	1,874,821	0	600	0	0	5.650	5.680	AO.....	22,365	105,938	12/05/2008	04/15/2018
247109	BS	9	DELMARVA POWER & LIGHT.....			.....	..	.....	1FE	1,910,197	..103.218	1,972,507	1,911,000	1,910,495	0	76	0	0	3.500	3.500	MN.....	8,546	66,885	11/07/2013	11/15/2023
257375	AE	5	DOMINION GAS HOLDINGS LLC.....			.....	..	.....	1FE	1,298,578	..101.190	1,315,471	1,300,000	1,299,083	0	139	0	0	3.550	3.560	MN.....	7,692	46,150	08/06/2014	11/01/2023
260543	CC	5	DOW CHEMICAL CO.....			.....	..	.....	2FE	1,424,073	..104.375	1,490,484	1,428,000	1,426,703	0	416	0	0	4.250	4.280	MN.....	7,755	60,690	11/04/2010	11/15/2020
26138E	AX	7	DR PEPPER SNAPPLE GROUP INC.....			.....	..	.....	2FE	2,539,700	..100.198	2,504,968	2,500,000	2,537,799	0	(1,901)	0	0	3.430	3.230	JD.....	3,811	42,875	06/12/2017	06/15/2027
26138E	AZ	2	DR PEPPER SNAPPLE GROUP INC.....			.....	..	.....	2FE	1,612,069	..100.448	1,597,138	1,590,000	1,611,014	0	(1,055)	0	0	3.430	3.260	JD.....	2,424	27,269	06/05/2017	06/15/2027
263534	BG	3	EI DU PONT DE NEMOURS & CO.....			.....	..	.....	1FE	1,084,330	..125.997	1,259,971	1,000,000	1,049,290	0	(3,524)	0	0	6.500	5.840	JJ.....	29,972	65,000	10/20/2003	01/15/2028
263534	BT	5	EI DU PONT DE NEMOURS & CO.....			.....	..	.....	1FE	2,998,740	..102.128	3,063,86													

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

E10.2

1		2		Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
				3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification		Description		Code	F o r e i g n	Bond CHAR	NAIC Design- nation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
26875P	AD	3	EOG RESOURCES INC.....	.....	..	.....	2FE	2,645,875	...104.601	2,731,140	2,611,000	2,617,138	0	(4,071)	0	0	5.625	5.440	JD.....	12,239	146,869	06/04/2009.	06/01/2019.
26875P	AG	6	EOG RESOURCES INC.....	.....	..	.....	2FE	1,579,120	...104.484	1,671,746	1,600,000	1,592,543	0	2,218	0	0	4.100	4.260	FA.....	27,333	65,600	03/16/2011.	02/01/2021.
26884A	BG	7	ERP OPERATING LP.....	.....	..	.....	1FE	4,009,391	...99.582	3,983,288	4,000,000	4,009,050	0	(341)	0	0	3.250	3.220	FA.....	53,444	0	08/01/2017.	08/01/2027.
26884T	AR	3	ERAC USA FINANCE LLC.....	.....	..	.....	2FE	4,983,700	...99.471	4,973,590	5,000,000	4,985,844	0	1,343	0	0	3.300	3.330	JD.....	13,750	165,000	05/23/2016.	12/01/2026.
291011	BA	1	EMERSON ELECTRIC CO.....	.....	..	.....	1FE	2,498,100	...103.459	2,586,480	2,500,000	2,499,720	0	205	0	0	5.000	5.000	AO.....	26,389	125,000	06/04/2009.	04/15/2019.
29273R	AY	5	ENERGY TRANSFER PARTNERS LP.....	.....	..	.....	2FE	1,983,427	...105.395	2,107,912	2,000,000	1,989,192	0	1,486	0	0	4.900	5.000	FA.....	40,833	98,000	09/12/2013.	02/01/2024.
29364D	AR	1	ENTERGY ARKANSAS INC.....	.....	..	.....	1FE	249,295	...100.583	251,458	250,000	249,592	0	68	0	0	3.050	3.080	JD.....	635	7,625	05/22/2013.	06/01/2023.
29364D	AS	9	ENTERGY ARKANSAS INC.....	.....	..	.....	1FE	2,997,840	...104.825	3,144,771	3,000,000	2,998,467	0	208	0	0	3.700	3.700	JD.....	9,250	111,000	03/10/2014.	06/01/2024.
30231G	AF	9	EXXON MOBIL CORP.....	.....	..	.....	1FE	4,000,000	...99.690	3,987,620	4,000,000	4,000,000	0	0	0	0	2.709	2.700	MS.....	34,615	108,360	03/03/2015.	03/06/2025.
31428X	AY	2	FEDEX CORP.....	.....	..	.....	2FE	3,994,194	...106.365	4,254,624	4,000,000	3,996,249	0	539	0	0	4.000	4.010	JJ.....	73,778	160,000	01/08/2014.	01/15/2024.
341081	ER	4	FLORIDA POWER & LIGHT CO.....	.....	..	.....	1FE	3,018,480	...126.930	3,807,906	3,000,000	3,013,423	0	(506)	0	0	5.950	5.900	AO.....	44,625	178,500	10/21/2003.	10/01/2033.
341099	CK	3	FLORIDA POWER CORP.....	.....	..	.....	1FE	1,335,585	...101.686	1,357,515	1,335,000	1,335,033	0	(71)	0	0	5.650	5.640	JD.....	3,352	75,428	06/12/2008.	06/15/2018.
37331N	AH	4	GEORGIA-PACIFIC LLC.....	.....	..	.....	1FE	4,998,050	...102.735	5,136,790	5,000,000	4,998,437	0	188	0	0	3.600	3.600	MS.....	60,000	180,000	11/03/2014.	03/01/2025.
375558	AQ	6	GILEAD SCIENCES INC.....	.....	..	.....	1FE	1,981,612	...106.517	2,129,281	1,999,000	1,992,465	0	1,824	0	0	4.500	4.600	AO.....	22,489	89,955	03/24/2011.	04/01/2021.
375558	AU	7	GILEAD SCIENCES INC.....	.....	..	.....	1FE	641,521	...106.667	685,869	643,000	642,337	0	152	0	0	4.400	4.420	JD.....	2,358	28,292	12/06/2011.	12/01/2021.
375558	AW	3	GILEAD SCIENCES INC.....	.....	..	.....	1FE	1,013,660	...104.545	1,045,453	1,000,000	1,009,043	0	(1,325)	0	0	3.700	3.530	AO.....	9,250	37,000	04/16/2014.	04/01/2024.
377372	AD	9	GLAXOSMITHKLINE CAPITAL.....	.....	..	.....	1FE	2,998,170	...101.272	3,038,160	3,000,000	2,999,913	0	226	0	0	5.650	5.650	MN.....	21,658	169,500	05/06/2008.	05/15/2018.
38238Q	AM	8	GOODRICH CORP.....	.....	..	.....	1FE	1,002,050	...100.353	1,003,537	1,000,000	1,000,016	0	(185)	0	0	6.800	6.780	FA.....	28,333	68,000	02/20/1998.	02/01/2018.
40414L	AD	1	HCP INC.....	.....	..	.....	2FE	978,027	...107.347	1,052,006	980,000	979,280	0	208	0	0	5.375	5.400	FA.....	21,948	52,675	02/07/2011.	02/01/2021.
406216	BG	5	HALLIBURTON COMPANY.....	.....	..	.....	2FE	4,141,660	...103.711	4,148,440	4,000,000	4,128,716	0	(10,340)	0	0	3.800	3.310	MN.....	19,422	114,000	08/04/2017.	11/15/2025.
412822	AD	0	HARLEY-DAVIDSON INC.....	.....	..	.....	1FE	3,024,000	...102.494	3,074,841	3,000,000	3,024,719	0	(624)	0	0	3.500	3.360	JJ.....	44,625	70,000	08/03/2017.	07/28/2025.
437076	BM	3	HOME DEPOT INC.....	.....	..	.....	1FE	2,980,680	...100.265	3,007,977	3,000,000	2,983,937	0	1,687	0	0	3.000	3.070	AO.....	22,500	90,000	02/03/2016.	04/01/2026.
438516	BD	7	HONEYWELL INTERNATIONAL.....	.....	..	.....	1FE	464,123	...104.228	486,749	467,000	465,188	0	272	0	0	3.350	3.420	JD.....	1,304	15,645	11/18/2013.	12/01/2023.
452308	AX	7	ILLINOIS TOOL WORKS INC.....	.....	..	.....	1FE	3,612,372	...97.637	3,606,718	3,694,000	3,614,200	0	1,828	0	0	2.650	2.920	MN.....	12,508	48,946	10/11/2017.	11/15/2026.
458140	AS	9	INTEL CORP.....	.....	..	.....	1FE	3,994,040	...105.549	4,221,964	4,000,000	3,995,289	0	529	0	0	3.700	3.710	JJ.....	62,489	148,000	07/22/2015.	07/29/2025.
459200	AS	0	IBM CORP.....	.....	..	.....	1FE	1,051,260	...128.254	1,282,545	1,000,000	1,028,185	0	(1,983)	0	0	6.500	6.120	JJ.....	29,972	65,000	12/04/1998.	01/15/2028.
459200	GM	7	IBM CORP.....	.....	..	.....	1FE	1,764,145	...104.229	1,553,017	1,490,000	1,518,425	0	(34,508)	0	0	7.625	5.120	AO.....	23,985	113,613	06/05/2009.	10/15/2018.
46625H	MN	7	JPMORGAN CHASE & CO.....	.....	..	.....	1FE	3,984,960	...105.137	4,205,500	4,000,000	3,988,101	0	1,331	0	0	3.900	3.940	JJ.....	71,933	156,000	07/14/2015.	07/15/2025.
491674	BE	6	KENTUCKY UTILITIES.....	.....	..	.....	1FE	1,215,631	...102.336	1,248,503	1,220,000	1,218,541	0	484	0	0	3.250	3.290	MN.....	6,608	39,650	07/07/2011.	11/01/2020.
49327M	2K	9	KEYBANK NA.....	.....	..	.....	1FE	2,897,928	...101.808	2,842,479	2,792,000	2,881,322	0	(10,687)	0	0	3.300	2.810	JD.....	7,678	92,136	06/02/2016.	06/01/2025.
501044	DC	2	KROGER CO.....	.....	..	.....	2FE	2,992,890	...99.943	2,998,308	3,000,000	2,994,126	0	618	0	0	3.500	3.520	FA.....	43,750	105,000	01/08/2016.	02/01/2026.
52517P	F6	3	LEHMAN BROTHERS HLDG.....	.....	..	.....	6	92,664	...4.600	92,000	2,000,000	0	(2,680)	0	0	0	5.500	0.000	AO.....	0	0	10/20/2006.	04/04/2016.
52517P	VV	0	LEHMAN BROTHERS HLDG.....	.....	..	.....	6	89,617	...4.670	93,400	2,000,000	90,969	0	0	0	0	4.800	0.000	MS.....	0	0	02/18/2004.	03/13/2014.
532457	AM	0	ELI LILLY & CO.....	.....	..	.....	1FE	2,113,750	...128.472	2,569,452	2,000,000	2,055,168	0	(5,621)	0	0	7.125	6.640	JD.....	11,875	142,500	09/10/2001.	06/01/2025.
532457	AX	6	ELI LILLY & CO.....	.....	..	.....	1FE	899,610	...100.525	1,005,254	1,000,000	997,896	0	9,986	0	0	4.500	5.550	MS.....	13,250	45,000	06/07/2004.	03/15/2018.
548661	CZ	8	LOWES COMPANIES INC.....	.....	..	.....	1FE	1,988,020	...106.039	2,120,798	2,000,000	1,992,611	0	1,134	0	0	3.875	3.940	MS.....	22,819	77,500	09/04/2013.	09/15/2023.
548661	DP	9	LOWES COS INC.....	.....	..	.....	1FE	997,660	...100.426	1,004,262	1,000,000	997,720	0	60	0	0	3.100	3.120	MN.....	4,994	15,500	10/06/2017.	05/03/2027.
564759	PS	1	MANUFACTURERS & TRADERS TRUST.....	.....	..	.....	1FE	1,999,960	...100.339	2,006,780	2,000,000	2,000,000	0	0	0	0	2.778	5.580	MON.....	618	46,338	09/28/2006.	12/28/2020.
564759	QB	7	MANUFACTURERS & TRADERS TRUST.....	.....	..	.....	1FE	1,000,000	...99.424	994,244	1,000,000	1,000,000	0	0	0	0	2.120	2.120	MJSD.....	1,767	17,909	11/28/2006.	12/01/2021.
56585A	AD	4	MARATHON PETROLEUM CORP.....	.....	..	.....	2FE	654,712	...107.150	701,838	655,000	654,907	0	26	0	0	5.125	5.120	MS.....	11,190	33,569	11/21/2011.	03/01/2021.
57636Q	AB	0	MASTERCARD INC.....	.....	..	.....	1FE	2,919,422	...103.888	3,046,011	2,932,000	2,923,651	0	1,179	0	0	3.375	3.420	AO.....	24,739	98,955	03/26/2014.	04/01/2024.
579780	AK	3	MCCORMICK & CO INC.....	.....	..	.....	2FE	1,372,768	...100.525	1,384,239	1,377,000	1,373,571	0	375	0	0	3.250	3.280	MN.....	5,718	44,753	11/03/2015.	11/15/2025.
58013M	EE	0	MCDONALDS CORP.....	.....	..	.....	2FE	2,606,425	...100.591	2,514,778	2,500,000	2,502,454	0	(14,442)	0	0	5.350	4.740	MS.....	44,583	133,750	06/09/2009.	03/01/2018.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

E10.3

1			2			Codes		6	7		Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
						3	4				5	8			9	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification			Description			Code	F o r e i g n	Bond CHAR	NAIC Design- ation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
582839	AH	9	MEAD JOHNSON NUTRITION CO.....	.....	.....	.....	..	.....	1FE	4,022,003	106.592	4,263,708	4,000,000	4,017,927	0	(1,965)	0	0	4.125	4.050	MN	21,083	165,000	11/03/2015	11/15/2025
585055	BC	9	MEDTRONIC INC.....	.....	.....	.....	..	.....	1FE	2,994,180	104.695	3,140,859	3,000,000	2,996,196	0	537	0	0	3.625	3.640	MS	32,021	108,750	02/20/2014	03/15/2024
589331	AE	7	MERCK SHARP & DOHME CORP.....	.....	.....	.....	..	.....	1FE	1,939,850	125.184	2,503,686	2,000,000	1,963,414	0	1,953	0	0	5.950	6.130	JD	9,917	119,000	02/18/2004	12/01/2028
594918	AW	4	MICROSOFT CORP.....	.....	.....	.....	..	.....	1FE	3,980,320	105.366	4,214,668	4,000,000	3,987,475	0	1,849	0	0	3.625	3.680	JD	6,444	145,000	12/03/2013	12/15/2023
615369	AL	9	MOODYS CORP.....	.....	.....	.....	..	.....	2FE	2,811,250	98.932	2,811,670	2,842,000	2,812,674	0	1,424	0	0	3.250	3.370	JJ	51,057	0	06/01/2017	01/15/2028
617446	HD	4	MORGAN STANLEY.....	.....	.....	.....	..	.....	1FE	2,160,520	138.593	2,771,870	2,000,000	2,111,783	0	(4,833)	0	0	7.250	6.610	AO	36,250	145,000	04/09/2003	04/01/2032
61746B	DZ	6	MORGAN STANLEY.....	.....	.....	.....	..	.....	1FE	1,496,925	103.941	1,559,115	1,500,000	1,497,429	0	266	0	0	3.875	3.900	JJ	24,865	58,125	01/22/2016	01/27/2026
61980A	AC	7	MOTIVA ENTERPRISES.....	.....	.....	.....	..	.....	2FE	863,305	105.557	913,071	865,000	864,574	0	191	0	0	5.750	5.770	JJ	22,935	49,738	01/06/2010	01/15/2020
637432	ND	3	NATIONAL RURAL UTIL CO-OP FIN.....	.....	.....	.....	..	.....	1FE	2,914,221	99.310	2,895,880	2,916,000	2,914,691	0	165	0	0	2.850	2.850	JJ	35,551	83,106	01/20/2015	01/27/2025
63946B	AD	2	NBC UNIVERSAL INC.....	.....	.....	.....	..	.....	1FE	2,995,837	106.552	3,196,572	3,000,000	2,998,768	0	486	0	0	5.150	5.160	AO	26,179	154,500	08/25/2011	04/30/2020
655844	AQ	1	NORFOLK SOUTHERN CORP.....	.....	.....	.....	..	.....	2FE	4,961,120	141.470	5,658,836	4,000,000	4,631,078	0	(32,009)	0	0	7.250	5.540	FA	109,556	290,000	05/29/2003	02/15/2031
66938F	JU	9	NORWEST CORP.....	.....	.....	.....	..	.....	1FE	993,660	129.281	1,292,819	1,000,000	996,425	0	244	0	0	6.750	6.800	JD	3,000	67,500	12/18/1997	12/15/2027
67019E	AB	3	NSTAR.....	.....	.....	.....	..	.....	2FE	644,586	103.657	673,774	650,000	648,790	0	606	0	0	4.500	4.600	MN	3,738	29,250	11/12/2009	11/15/2019
67021C	AL	1	NSTAR ELECTRIC CO.....	.....	.....	.....	..	.....	1FE	1,643,261	96.321	1,588,337	1,649,000	1,644,079	0	513	0	0	2.700	2.730	JD	3,710	44,523	05/23/2016	06/01/2026
670346	AK	1	NUCOR CORP.....	.....	.....	.....	..	.....	1FE	2,927,451	101.423	2,981,848	2,940,000	2,939,324	0	1,562	0	0	5.850	5.900	JD	14,333	171,990	07/24/2008	06/01/2018
674599	CH	6	OCCIDENTAL PETROLEUM CORP.....	.....	.....	.....	..	.....	1FE	4,052,720	102.597	4,103,896	4,000,000	4,050,414	0	(2,306)	0	0	3.400	3.220	AO	28,711	68,000	07/17/2017	04/15/2026
682134	AC	5	OMNICOM GROUP INC.....	.....	.....	.....	..	.....	2FE	1,300,485	104.882	1,368,714	1,305,000	1,303,625	0	484	0	0	4.450	4.490	FA	21,939	58,073	08/02/2010	08/15/2020
68217F	AA	0	OMNICOM GROUP INC.....	.....	.....	.....	..	.....	2FE	76,300	100.876	75,657	75,000	76,245	0	(55)	0	0	3.600	3.360	AO	570	1,350	07/24/2017	04/15/2026
68233D	AT	4	ONCOR ELECTRIC DELIVERY.....	.....	.....	.....	..	.....	1FE	985,470	137.549	1,375,492	1,000,000	989,464	0	413	0	0	7.000	7.110	MN	11,667	70,000	05/01/2002	05/01/2032
68233J	AZ	7	ONCOR ELECTRIC DELIVERY CO LLC.....	.....	.....	.....	..	.....	1FE	1,547,942	99.461	1,543,649	1,552,000	1,548,799	0	390	0	0	2.950	2.980	AO	11,446	45,784	10/27/2015	04/01/2025
693475	AT	2	PNC FINANCIAL SERVICES GROUP I.....	.....	.....	.....	..	.....	1FE	3,694,843	100.396	3,714,682	3,700,000	3,695,140	0	297	0	0	3.150	3.160	MN	13,598	58,275	07/26/2017	05/19/2027
694308	HE	0	PACIFIC GAS & ELECTRIC COMPANY.....	.....	.....	.....	..	.....	1FE	664,795	103.671	690,451	666,000	665,239	0	113	0	0	3.850	3.870	MN	3,276	25,641	11/06/2013	11/15/2023
694308	HS	9	PACIFIC GAS & ELECTRIC CO.....	.....	.....	.....	..	.....	1FE	1,494,675	99.588	1,493,828	1,500,000	1,495,048	0	373	0	0	3.300	3.340	MS	14,575	25,438	03/07/2017	03/15/2027
713448	DY	1	PEPSICO INC.....	.....	.....	.....	..	.....	1FE	997,170	99.621	996,216	1,000,000	997,226	0	56	0	0	3.000	3.030	AO	6,750	0	10/05/2017	10/15/2027
72447X	AD	9	PITNEY BOWES INC.....	.....	.....	.....	..	.....	3FE	2,436,350	100.514	2,512,858	2,500,000	2,498,253	0	8,275	0	0	5.600	5.950	MS	41,222	140,000	07/24/2008	03/15/2018
737679	DG	2	POTOMAC ELECTRIC POWER CO.....	.....	.....	.....	..	.....	1FE	1,997,340	104.242	2,084,854	2,000,000	1,998,235	0	250	0	0	3.600	3.610	MS	21,200	72,000	03/11/2014	03/15/2024
742718	EB	1	PROCTER & GAMBLE CO.....	.....	.....	.....	..	.....	1FE	993,530	102.728	1,027,287	1,000,000	996,117	0	622	0	0	3.100	3.170	FA	11,711	31,000	08/08/2013	08/15/2023
742718	EP	0	PROCTER & GAMBLE CO.....	.....	.....	.....	..	.....	1FE	585,854	98.750	580,651	588,000	586,221	0	194	0	0	2.700	2.740	FA	6,571	15,876	01/28/2016	02/02/2026
744448	CB	5	PUBLIC SERVICE CO OF COLORADO.....	.....	.....	.....	..	.....	1FE	843,758	102.139	863,077	845,000	844,905	0	156	0	0	5.800	5.820	FA	20,421	49,010	08/06/2008	08/01/2018
744448	CC	3	PUBLIC SERVICE CO OF COLORADO.....	.....	.....	.....	..	.....	1FE	1,609,033	103.910	1,667,760	1,605,000	1,605,699	0	(465)	0	0	5.125	5.090	JD	6,855	82,256	06/05/2009	06/01/2019
74456Q	BD	7	PUBLIC SERVICE ELECTRIC & GAS.....	.....	.....	.....	..	.....	1FE	2,999,730	104.318	3,129,543	3,000,000	2,999,834	0	23	0	0	3.750	3.750	MS	33,125	112,500	09/09/2013	03/15/2024
747525	AF	0	QUALCOMM INC.....	.....	.....	.....	..	.....	1FE	3,985,600	99.983	3,999,328	4,000,000	3,988,898	0	1,297	0	0	3.450	3.490	MN	15,717	138,000	05/13/2015	05/20/2025
747525	AU	7	QUALCOMM INC.....	.....	.....	.....	..	.....	1FE	498,690	97.584	487,923	500,000	498,755	0	65	0	0	3.250	3.280	MN	1,851	7,854	05/19/2017	05/20/2027
755111	BT	7	RAYTHEON COMPANY.....	.....	.....	.....	..	.....	1FE	2,023,520	102.359	2,047,196	2,000,000	2,009,672	0	(3,282)	0	0	3.125	2.940	AO	13,194	62,500	07/15/2013	10/15/2020
760759	AR	1	REPUBLIC SERVICES INC.....	.....	.....	.....	..	.....	2FE	970,240	97.789	977,890	1,000,000	972,368	0	2,128	0	0	2.900	3.270	JJ	14,500	14,500	03/27/2017	07/01/2026
774341	AE	1	ROCKWELL COLLINS INC.....	.....	.....	.....	..	.....	2FE	3,804,942	103.500	3,929,910	3,797,000	3,802,073	0	(822)	0	0	3.700	3.670	JD	6,244	140,489	02/20/2014	12/15/2023
797440	BR	4	SAN DIEGO GAS & ELECTRIC CO.....	.....	.....	.....	..	.....	1FE	4,999,200	103.871	5,193,590	5,000,000	4,999,491	0	80	0	0	3.600	3.600	MS	60,000	180,000	09/04/2013	09/01/2023
806605	AG	6	MERCK & CO INC.....	.....	.....	.....	..	.....	1FE	1,489,215	136.422	2,046,336	1,500,000	1,495,691	0	151	0	0	6.500	6.520	JD	8,125	97,500	11/21/2003	12/01/2033
806851	AG	6	SCHLUMBERGER HOLDINGS CORP.....	.....	.....	.....	..	.....	2FE	1,049,190	104.986	1,049,868	1,000,000	1,048,091	0	(1,099)	0	0	4.000	3.290	JD	1,111	20,000	10/12/2017	12/21/2025
828807	CV	7	SIMON PROPERTY GROUP LP.....	.....	.....	.....	..	.....	1FE	1,987,080	102.318	2,046,368	2,000,000	1,989,753	0	1,143	0	0	3.500	3.570	MS	23,333	70,000	08/10/2015	09/01/2025
828807	CW	5	SIMON PROPERTY GROUP LP.....																						

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

E10.4

1			2			Codes		6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates		
						3	4			5	8			9	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification			Description			Code	F o r e i g n	Bond CHAR	NAIC Design- ation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
837004	BW	9	SOUTH CAROLINA ELEC & GAS.....			.....	..	.....	1FE	1,944,400	115.351	2,307,038	2,000,000	1,960,353	0	1,588	0	0	5.800	6.000	JJ	53,489	116,000	08/06/2003	01/15/2033.
857477	AT	0	STATE STREET CORP.....			.....	..	.....	1FE	2,719,109	103.967	2,696,912	2,594,000	2,715,779	0	(3,329)	0	0	3.550	2.860	FA	34,021	0	10/04/2017.	08/18/2025.
863667	AF	8	STRYKER CORP.....			.....	..	.....	1FE	3,964,960	102.844	4,113,788	4,000,000	3,976,412	0	3,254	0	0	3.375	3.470	MN	17,250	135,000	04/28/2014.	05/15/2024.
86765B	AN	9	SUNOCO LOGISTICS PARTNERS OPERATIONS.....			.....	..	.....	2FE	3,034,680	101.936	3,058,101	3,000,000	3,023,993	0	(3,439)	0	0	4.250	4.090	AO	31,875	127,500	09/26/2014.	04/01/2024.
87305Q	CF	6	TTX CO.....			.....	..	.....	1FE	3,987,720	104.904	4,196,184	4,000,000	3,992,170	0	1,118	0	0	4.150	4.180	JJ	76,544	166,000	12/04/2013.	01/15/2024.
883556	BX	9	THERMO FISHER SCIENTIFIC INC.....			.....	..	.....	2FE	3,970,520	99.188	3,967,532	4,000,000	3,971,479	0	959	0	0	3.200	3.280	FA	48,711	0	08/10/2017.	08/15/2027.
88579Y	AR	2	3M CO.....			.....	..	.....	1FE	2,988,450	101.350	3,040,506	3,000,000	2,990,913	0	1,048	0	0	3.000	3.040	FA	36,000	90,000	08/04/2015.	08/07/2025.
88732J	AW	8	TIME WARNER CABLE INC.....			.....	..	.....	2FE	3,602,012	104.291	3,832,720	3,675,000	3,656,829	0	8,052	0	0	5.000	5.250	FA	76,563	183,750	12/09/2009.	02/01/2020.
902494	AX	1	TYSON FOODS INC.....			.....	..	.....	2FE	3,480,750	105.058	3,649,725	3,474,000	3,478,696	0	(651)	0	0	3.950	3.920	FA	51,840	137,223	08/14/2014.	08/15/2024.
904764	AH	0	UNILEVER CAPITAL CORP.....			.....	..	.....	1FE	1,484,385	130.246	1,953,701	1,500,000	1,489,006	0	449	0	0	5.900	5.970	MN	11,308	88,500	11/04/2002.	11/15/2032.
904764	AK	3	UNILEVER CAPITAL CORP.....			.....	..	.....	1FE	534,449	102.920	550,626	535,000	534,925	0	64	0	0	4.800	4.810	FA	9,701	25,680	02/09/2009.	02/15/2019.
904764	AS	6	UNILEVER CAPITAL CORP.....			.....	..	.....	1FE	988,380	101.451	1,014,514	1,000,000	990,860	0	1,048	0	0	3.100	3.230	JJ	13,003	31,000	07/28/2015.	07/30/2025.
911308	AA	2	UNITED PARCEL SERVICE.....			.....	..	.....	1FE	2,421,090	113.053	2,261,066	2,000,000	2,080,291	0	(32,208)	0	0	8.375	6.420	AO	41,875	167,500	09/06/2001.	04/01/2020.
91159H	HR	4	US BANCORP.....			.....	..	.....	1FE	1,009,060	100.197	1,001,970	1,000,000	1,008,889	0	(171)	0	0	3.150	3.030	AO	5,600	15,750	10/11/2017.	04/27/2027.
91913Y	AU	4	VALERO ENERGY CORP.....			.....	..	.....	2FE	3,471,055	100.243	3,508,526	3,500,000	3,472,316	0	1,261	0	0	3.400	3.500	MS	35,039	59,500	07/24/2017.	09/15/2026.
92277G	AG	2	VENTAS REALTY LP.....			.....	..	.....	2FE	3,968,720	104.204	4,168,172	4,000,000	3,974,865	0	2,577	0	0	4.125	4.210	JJ	76,083	165,000	07/09/2015.	01/15/2026.
92343V	BR	4	VERIZON COMMUNICATIONS INC.....			.....	..	.....	2FE	2,614,187	111.195	2,906,637	2,614,000	2,614,078	0	(20)	0	0	5.150	5.140	MS	39,638	134,621	09/11/2013.	09/15/2023.
931142	DP	5	WAL-MART STORES INC.....			.....	..	.....	1FE	3,984,480	103.957	4,158,280	4,000,000	3,989,621	0	1,455	0	0	3.300	3.340	AO	25,300	132,000	04/15/2014.	04/22/2024.
931422	AE	9	WALGREEN CO.....			.....	..	.....	2FE	638,054	102.988	638,526	620,000	622,383	0	(2,185)	0	0	5.250	4.860	JJ	15,009	32,550	06/04/2009.	01/15/2019.
962166	BW	3	WEYERHAEUSER CO.....			.....	..	.....	2FE	1,997,283	107.822	2,156,440	2,000,000	1,998,291	0	256	0	0	4.625	4.640	MS	27,236	92,500	09/13/2013.	09/15/2023.
982526	AQ	8	WM WRIGLEY JR CO.....			.....	..	.....	1FE	1,051,958	102.268	1,076,883	1,053,000	1,052,552	0	150	0	0	3.375	3.390	AO	6,910	35,539	10/16/2013.	10/21/2020.
064149	C8	8	BANK OF NOVA SCOTIA.....			.....	A	.....	1FE	2,496,000	105.526	2,638,163	2,500,000	2,498,598	0	423	0	0	4.375	4.390	JJ	51,042	109,375	01/06/2011.	01/13/2021.
136375	BG	6	CANADIAN NATL RAILWAYS.....			.....	A	.....	1FE	2,230,830	141.728	2,834,574	2,000,000	2,161,520	0	(7,137)	0	0	7.375	6.470	AO	31,139	147,500	04/29/2004.	10/15/2031.
136375	BR	2	CANADIAN NATL RAILWAYS.....			.....	A	.....	1FE	278,779	101.356	283,797	280,000	279,942	0	150	0	0	5.550	5.600	MN	1,986	15,540	04/24/2008.	05/15/2018.
136375	BT	8	CANADIAN NATL RAILWAYS.....			.....	A	.....	1FE	747,105	103.834	783,950	755,000	753,839	0	937	0	0	5.550	5.680	MS	13,968	41,903	02/18/2009.	03/01/2019.
136385	AT	8	CANADIAN NATURAL RESOURCES LTD.....			.....	A	.....	2FE	2,498,925	102.954	2,573,850	2,500,000	2,499,307	0	96	0	0	3.800	3.800	AO	20,056	95,000	03/26/2014.	04/15/2024.
13645R	AS	3	CANADIAN PACIFIC RAILWAY CO.....			.....	A	.....	2FE	5,367,691	99.142	5,323,931	5,370,000	5,368,294	0	214	0	0	2.900	2.900	FA	64,888	155,730	01/28/2015.	02/01/2025.
73755L	AN	7	POTASH CORP OF SASKATCHEWAN IN.....			.....	A	.....	2FE	3,149,430	103.946	3,118,383	3,000,000	3,143,950	0	(5,480)	0	0	4.000	3.360	JD	5,333	60,000	08/04/2017.	12/15/2026.
00507U	AS	0	ACTAVIS FUNDING SCS.....			.....	D	.....	2FE	3,628,444	101.774	3,680,177	3,616,000	3,625,358	0	(1,159)	0	0	3.800	3.750	MS	40,459	137,408	03/17/2015.	03/15/2025.
067316	AC	3	BACARDI LTD.....			.....	D	.....	2FE	598,764	105.144	630,869	600,000	599,561	0	132	0	0	4.500	4.520	JJ	12,450	27,000	01/18/2011.	01/15/2021.
268317	AB	0	ELECTRICITE DE FRANCE.....			.....	D	.....	1FE	2,744,425	104.514	2,612,858	2,500,000	2,533,495	0	(29,722)	0	0	6.500	5.190	JJ	69,965	162,500	06/09/2009.	01/26/2019.
40052V	AB	0	GRUPO BIMBO SAB DE CV.....			.....	D	.....	2FE	637,792	105.625	679,169	643,000	640,594	0	527	0	0	4.500	4.600	JJ	12,539	28,935	01/18/2012.	01/25/2022.
404280	AF	6	HSBC HOLDINGS PLC.....			.....	D	.....	1FE	989,052	136.187	1,361,871	1,000,000	991,635	0	310	0	0	7.625	7.720	MN	9,319	76,250	09/13/2005.	05/17/2032.
404280	BB	4	HSBC HOLDINGS PLC.....			.....	D	.....	1FE	2,677,515	103.562	2,782,727	2,687,000	2,678,796	0	809	0	0	3.900	3.940	MN	10,479	104,793	05/18/2016.	05/25/2026.
46115H	BB	2	INTESA SANPAOLO SPA.....			.....	D	.....	2FE	3,991,440	99.917	3,996,692	4,000,000	3,991,768	0	328	0	0	3.875	3.900	JJ	71,903	0	07/10/2017.	07/14/2027.
478375	AE	8	JOHNSON CONTROLS INTERNATIONAL.....			.....	D	.....	2FE	1,992,047	104.828	2,096,574	2,000,000	1,993,921	0	1,855	0	0	4.250	4.350	MS	28,333	85,000	12/28/2016.	03/01/2021.
55608J	AE	8	MACQUARIE GROUP LTD.....			.....	D	.....	2FE	790,539	109.658	876,175	799,000	795,849	0	913	0	0	6.250	6.390	JJ	23,165	49,938	01/06/2011.	01/14/2021.
58507L	AC	3	MEDTRONIC GLOBAL HOLDINGS SCA.....			.....	D	.....	1FE	1,000,000	102.587	1,025,875	1,000,000	1,000,000	0	0	0	0	3.350	3.350	AO	8,375	17,029	03/21/2017.	04/01/2027.
60688X	AP	5	MIZUHO BANK LTD.....			.....	D	.....	1FE	3,992,320	103.424	4,136,972	4,000,000	3,994,533	0	705	0	0	3.600	3.620	MS	38,400	144,000	09/18/2014.	09/25/2024.
656531	AM	2	STATOILHYDRO ASA.....			.....	C	</																	

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2			Codes		6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates			
				3	4			5	8			9	12	13	14	15	16	17	18	19	20	21	22	
CUSIP Identification			Description	Code	F o r e i g n	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date	
82620K	AU	7	SIEMENS FINANCIERINGSMAATSCHAP.....	.....	D	.....	1FE	3,088,830	101.936	3,058,089	3,000,000	3,085,719	0	(3,111)	0	0	3.400	3.040	MS.....	29,750	51,000	08/04/2017	03/16/2027	
865622	BE	3	SUMITOMO MITSUI BANKING CORP.....	.....	D	.....	1FE	2,496,725	104.885	2,622,133	2,500,000	2,498,025	0	312	0	0	3.950	3.960	JJ.....	44,438	98,750	07/11/2013	07/19/2023	
86562M	AV	2	SUMITOMO MITSUI FINANCIAL GROU.....	.....	D	.....	1FE	1,001,414	99.847	998,478	1,000,000	1,001,389	0	(24)	0	0	3.352	3.330	AO.....	6,797	0	10/12/2017	10/18/2027	
961214	AH	6	WESTPAC BANKING CORP.....	.....	D	.....	1FE	2,981,970	101.073	3,032,214	3,000,000	2,999,313	0	1,600	0	0	4.625	4.680	JD.....	11,563	138,750	05/16/2003	06/01/2018	
961214	BK	8	WESTPAC BANKING CORP.....	.....	D	.....	1FE	1,998,580	104.725	2,094,502	2,000,000	1,999,678	0	160	0	0	4.875	4.880	MN.....	11,375	97,500	11/16/2009	11/19/2019	
3299999	Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations.....							410,207,491	XXX	427,461,040	411,445,000	408,992,083	(2,680)	(125,277)	0	0	XXX	XXX	XXX	4,376,382	14,641,362	XXX	XXX	
Industrial & Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities																								
501673	AA	5	LA ARENA FUNDING LLC.....	.....			2AM	196,857	103.217	203,191	196,857	196,857	0	0	0	0	7.656	7.650	JD.....	670	15,071	04/13/1999	12/15/2026	
3599999	Industrial & Miscellaneous - Other Loan-Backed and Structured Securities.....							196,857	XXX	203,191	196,857	196,857	0	0	0	0	XXX	XXX	XXX	670	15,071	XXX	XXX	
3899999	Total - Industrial & Miscellaneous (Unaffiliated).....							410,404,348	XXX	427,664,231	411,641,857	409,188,940	(2,680)	(125,277)	0	0	XXX	XXX	XXX	4,377,052	14,656,433	XXX	XXX	
Totals																								
7799999	Total - Issuer Obligations.....							446,206,968	XXX	461,954,519	441,555,000	440,872,433	(2,680)	(509,435)	0	0	XXX	XXX	XXX	5,174,115	16,231,311	XXX	XXX	
7899999	Total - Residential Mortgage-Backed Securities.....							551,685	XXX	611,652	550,215	554,756	0	(1,214)	0	0	XXX	XXX	XXX	2,852	34,258	XXX	XXX	
8099999	Total - Other Loan-Backed and Structured Securities.....							196,857	XXX	203,191	196,857	196,857	0	0	0	0	XXX	XXX	XXX	670	15,071	XXX	XXX	
8399999	Grand Total - Bonds.....							446,955,510	XXX	462,769,362	442,302,072	441,624,046	(2,680)	(510,649)	0	0	XXX	XXX	XXX	5,177,637	16,280,640	XXX	XXX	