* 7 7 9 6 8 2 0 1 7 2 0 1 0 0 1 0 0 *

ANNUAL STATEMENT

For the Year Ended December 31, 2017

of the Condition and Affairs of the

Family Heritage Life Insurance Company of America

NAIC Group Code.....0290, 0290 (Current Period) (Prior Period) | NAIC Company Code..... 77968 | Employer's ID Number..... 34-1626521

Organized under the Laws of OH | State of Domicile or Port of Entry OH | Country of Domicile US

Incorporated/Organized..... August 22, 1989 | Commenced Business..... November 17, 1989

Statutory Home Office	6001 East Royalton Road, Suite 200….. Cleveland ..... OH ..... US ..... 44147-3529 *(Street and Number) (City or Town, State, Country and Zip Code)*	
Main Administrative Office	6001 East Royalton Road, Suite 200….. Cleveland ..... OH ..... US..... 44147-3529 *(Street and Number) (City or Town, State, Country and Zip Code)*	440-922-5200 *(Area Code) (Telephone Number)*
Mail Address	P. O. Box 470608….. Cleveland ..... OH ..... US ..... 44147-3529 *(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)*	
Primary Location of Books and Records	6001 East Royalton Road, Suite 200….. Cleveland ..... OH ..... US ..... 44147-3529 *(Street and Number) (City or Town, State, Country and Zip Code)*	440-922-5200 *(Area Code) (Telephone Number)*
Internet Web Site Address	www.FamilyHeritageLife.com	
Statutory Statement Contact	John A. Wise *(Name)*	440-922-5200 *(Area Code) (Telephone Number) (Extension)*
	acctdept@familyheritagelife.com *(E-Mail Address)*	440-922-5120 *(Fax Number)*

OFFICERS

Name	Title	Name	Title
1. J. Matthew Darden #	President	2. M. Shane Henrie #	Treasurer & CFO
3. Maria Burnett	Assistant Secretary	4. Kenneth J. Matson #	President & CEO, FHL Agency Division

OTHER

David K. Carlson	Senior Vice President	David Cochrane	Senior Vice President
Seamus Fitzpatrick	Senior Vice President, FHL Agency Division	James "Bo" Gentile #	Senior Vice President, FHL Agency Division
Mary E. Henderson #	Senior Vice President	Corey Jones	Senior Vice President
Eric Lenz	Senior Vice President	Tony M. Martella	Senior Vice President, FHL Agency Division
Jeffrey S. Morris	Senior Vice President	Latrice Robinson #	Senior Vice President
Joel P. Scarborough #	Senior Vice President & Secretary	Jeremy King	Vice President
Travis W. Korth	Vice President	Bret D. Mottl	Vice President
W. Michael Pressley	Vice President	Robert Schmidt	Vice President, FHL Agency Division
Eric Shanaberger	Vice President, FHL Agency Division	Daniel T. Shelton	Vice President, FHL Agency Division
Duaine L. Styles	Vice President	Barbara Sue Emig	Appointed Actuary

DIRECTORS OR TRUSTEES

J. Matthew Darden #	Joel Scarborough #	Jeffrey S. Morris	Ben W. Lutek
M. Shane Henrie #	Maria Burnett		

State of........ Ohio
County of..... Cuyahoga

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
J. Matthew Darden	M. Shane Henrie	Maria Burnett
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
President	Treasurer & CFO	Assistant Secretary
(Title)	(Title)	(Title)

Subscribed and sworn to before me
This ________ day of ________________ 2018

a. Is this an original filing? Yes [X] No [ ]
b. If no 1. State the amendment number
2. Date filed
3. Number of pages attached

SUMMARY INVESTMENT SCHEDULE

	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1	2	3	4	5	6
Investment Categories	Amount	Percentage	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3 + 4) Amount	Percentage
1. Bonds:						
1.1 U.S. treasury securities	44,580,970	4.0	44,580,970		44,580,970	4.0
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies		0.0			0	0.0
1.22 Issued by U.S. government sponsored agencies	270,418,253	24.5	270,418,253		270,418,253	24.5
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities)		0.0			0	0.0
1.4 Securities issued by states, territories and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations	6,562,898	0.6	6,562,898		6,562,898	0.6
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations	33,297,635	3.0	33,297,635		33,297,635	3.0
1.43 Revenue and assessment obligations	28,563,936	2.6	28,563,936		28,563,936	2.6
1.44 Industrial development and similar obligations		0.0			0	0.0
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA		0.0			0	0.0
1.512 Issued or guaranteed by FNMA and FHLMC		0.0			0	0.0
1.513 All other		0.0			0	0.0
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA		0.0			0	0.0
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-based securities issued or guaranteed by agencies shown in Line 1.521		0.0			0	0.0
1.523 All other		0.0			0	0.0
2. Other debt and other fixed income securities (excluding short-term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)	575,085,118	52.2	575,085,118		575,085,118	52.2
2.2 Unaffiliated non-U.S. securities (including Canada)	108,520,824	9.9	108,520,824		108,520,824	9.9
2.3 Affiliated securities		0.0			0	0.0
3. Equity interests:						
3.1 Investments in mutual funds		0.0			0	0.0
3.2 Preferred stocks:						
3.21 Affiliated		0.0			0	0.0
3.22 Unaffiliated		0.0			0	0.0
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated		0.0			0	0.0
3.32 Unaffiliated		0.0			0	0.0
3.4 Other equity securities:						
3.41 Affiliated		0.0			0	0.0
3.42 Unaffiliated		0.0			0	0.0
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated		0.0			0	0.0
3.52 Unaffiliated		0.0			0	0.0
4. Mortgage loans:						
4.1 Construction and land development		0.0			0	0.0
4.2 Agricultural		0.0			0	0.0
4.3 Single family residential properties		0.0			0	0.0
4.4 Multifamily residential properties		0.0			0	0.0
4.5 Commercial loans	3,466,679	0.3	3,466,679		3,466,679	0.3
4.6 Mezzanine real estate loans		0.0			0	0.0
5. Real estate investments:						
5.1 Property occupied by company		0.0			0	0.0
5.2 Property held for production of income (including $..........0 of property acquired in satisfaction of debt)		0.0			0	0.0
5.3 Property held for sale (including $.........0 property acquired in satisfaction of debt)		0.0			0	0.0
6. Contract loans	64,811	0.0	64,811		64,811	0.0
7. Derivatives		0.0			0	0.0
8. Receivables for securities		0.0			0	0.0
9. Securities lending (Line 10, Asset Page reinvested collateral)		0.0		XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments	8,628,284	0.8	8,628,284		8,628,284	0.8
11. Other invested assets	22,454,500	2.0	22,454,500		22,454,500	2.0
12. Total invested assets	1,101,643,908	100.0	1,101,643,908	0	1,101,643,908	100.0

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year		670,000
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 6)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		0
3.	Current year change in encumbrances:		
	3.1 Totals, Part 1, Column 13		
	3.2 Totals, Part 3, Column 11		0
4.	Total gain (loss) on disposals, Part 3, Column 18		(15,000)
5.	Deduct amounts received on disposals, Part 3, Column 15		655,000
6.	Total foreign exchange change in book/adjusted carrying value:		
	6.1 Totals, Part 1, Column 15		
	6.2 Totals, Part 3, Column 13		0
7.	Deduct current year's other-than-temporary impairment recognized:		
	7.1 Totals, Part 1, Column 12		
	7.2 Totals, Part 3, Column 10		0
8.	Deduct current year's depreciation:		
	8.1 Totals, Part 1, Column 11		
	8.2 Totals, Part 3, Column 9		0
9.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)		0
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		0

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 7)	3,465,000	
	2.2 Additional investment made after acquisition (Part 2, Column 8)		3,465,000
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 12		
	3.2 Totals, Part 3, Column 11		0
4.	Accrual of discount		1,679
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 9		
	5.2 Totals, Part 3, Column 8		0
6.	Total gain (loss) on disposals, Part 3, Column 18		
7.	Deduct amounts received on disposals, Part 3, Column 15		
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
	9.1 Totals, Part 1, Column 13		
	9.2 Totals, Part 3, Column 13		0
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 11		
	10.2 Totals, Part 3, Column 10		0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		3,466,679
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		3,466,679
14.	Deduct total nonadmitted amounts		
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)		3,466,679

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1. Book/adjusted carrying value, December 31 of prior year		17,159,518
2. Cost of acquired:		
2.1 Actual cost at time of acquisition (Part 2, Column 8)	5,253,340	
2.2 Additional investment made after acquisition (Part 2, Column 9)		5,253,340
3. Capitalized deferred interest and other:		
3.1 Totals, Part 1, Column 16		
3.2 Totals, Part 3, Column 12		0
4. Accrual of discount		1,574
5. Unrealized valuation increase (decrease):		
5.1 Totals, Part 1, Column 13	121,127	
5.2 Totals, Part 3, Column 9		121,127
6. Total gain (loss) on disposals, Part 3, Column 19		
7. Deduct amounts received on disposals, Part 3, Column 16		9,680
8. Deduct amortization of premium and depreciation		71,380
9. Total foreign exchange change in book/adjusted carrying value:		
9.1 Totals, Part 1, Column 17		
9.2 Totals, Part 3, Column 14		0
10. Deduct current year's other-than-temporary impairment recognized:		
10.1 Totals, Part 1, Column 15		
10.2 Totals, Part 3, Column 11		0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		22,454,500
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)		22,454,500

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1. Book/adjusted carrying value, December 31 of prior year		929,749,601
2. Cost of bonds and stocks acquired, Part 3, Column 7		152,117,298
3. Accrual of discount		14,267,367
4. Unrealized valuation increase (decrease):		
4.1 Part 1, Column 12	89,605	
4.2 Part 2, Section 1, Column 15		
4.3 Part 2, Section 2, Column 13		
4.4 Part 4, Column 11		89,605
5. Total gain (loss) on disposals, Part 4, Column 19		1,118,096
6. Deduct consideration for bonds and stocks disposed of, Part 4, Column 7		28,996,559
7. Deduct amortization of premium		1,070,482
8. Total foreign exchange change in book/adjusted carrying value:		
8.1 Part 1, Column 15		
8.2 Part 2, Section 1, Column 19		
8.3 Part 2, Section 2, Column 16		
8.4 Part 4, Column 15		0
9. Deduct current year's other-than-temporary impairment recognized:		
9.1 Part 1, Column 14	245,292	
9.2 Part 2, Section 1, Column 17		
9.3 Part 2, Section 2, Column 14		
9.4 Part 4, Column 13		245,292
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)		1,067,029,634
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)		1,067,029,634

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS	1. United States	44,580,970	53,836,527	12,328,874	58,905,000
Governments (Including all obligations	2. Canada				
guaranteed by governments)	3. Other Countries				
	4. Totals	44,580,970	53,836,527	12,328,874	58,905,000
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	6,562,898	7,054,132	6,705,214	6,300,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	33,297,635	35,589,332	33,471,775	33,750,000
U.S. Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions	7. Totals	298,982,189	349,965,597	238,011,862	547,177,000
Industrial and Miscellaneous, SVO Identified	8. United States	575,085,118	607,953,150	576,125,048	551,206,334
Funds and Hybrid Securities (Unaffiliated)	9. Canada	30,757,330	32,933,486	30,860,794	29,629,000
	10. Other Countries	77,763,494	83,611,083	77,905,387	72,453,000
	11. Totals	683,605,942	724,497,719	684,891,229	653,288,334
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	1,067,029,634	1,170,943,307	975,408,954	1,299,420,334
PREFERRED STOCKS	14. United States				
Industrial and Miscellaneous (Unaffiliated)	15. Canada				
	16. Other Countries				
	17. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks	0	0	0	
COMMON STOCKS	20. United States				
Industrial and Miscellaneous (Unaffiliated)	21. Canada				
	22. Other Countries				
	23. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	24. Totals				
	25. Total Common Stocks	0	0	0	
	26. Total Stocks	0	0	0	
	27. Total Bonds and Stocks	1,067,029,634	1,170,943,307	975,408,954	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 10.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. **U.S. Governments**												
1.1 NAIC 1	4,895,152	22,758,773	16,615,867	311,178		XXX	44,580,970	4.2	50,801,471	5.4	44,580,970	
1.2 NAIC 2						XXX	0	0.0		0.0		
1.3 NAIC 3						XXX	0	0.0		0.0		
1.4 NAIC 4						XXX	0	0.0		0.0		
1.5 NAIC 5						XXX	0	0.0		0.0		
1.6 NAIC 6						XXX	0	0.0		0.0		
1.7 Totals	4,895,152	22,758,773	16,615,867	311,178	0	XXX	44,580,970	4.2	50,801,471	5.4	44,580,970	0
2. **All Other Governments**												
2.1 NAIC 1						XXX	0	0.0		0.0		
2.2 NAIC 2						XXX	0	0.0		0.0		
2.3 NAIC 3						XXX	0	0.0		0.0		
2.4 NAIC 4						XXX	0	0.0		0.0		
2.5 NAIC 5						XXX	0	0.0		0.0		
2.6 NAIC 6						XXX	0	0.0		0.0		
2.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. **U.S. States, Territories and Possessions, etc., Guaranteed**												
3.1 NAIC 1		400,192	1,291,116	4,871,590		XXX	6,562,898	0.6	6,590,064	0.7	6,562,898	
3.2 NAIC 2						XXX	0	0.0		0.0		
3.3 NAIC 3						XXX	0	0.0		0.0		
3.4 NAIC 4						XXX	0	0.0		0.0		
3.5 NAIC 5						XXX	0	0.0		0.0		
3.6 NAIC 6						XXX	0	0.0		0.0		
3.7 Totals	0	400,192	1,291,116	4,871,590	0	XXX	6,562,898	0.6	6,590,064	0.7	6,562,898	0
4. **U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed**												
4.1 NAIC 1		4,522,555	2,086,410	19,173,120	7,515,550	XXX	33,297,635	3.1	33,887,861	3.6	33,297,635	
4.2 NAIC 2						XXX	0	0.0		0.0		
4.3 NAIC 3						XXX	0	0.0		0.0		
4.4 NAIC 4						XXX	0	0.0		0.0		
4.5 NAIC 5						XXX	0	0.0		0.0		
4.6 NAIC 6						XXX	0	0.0		0.0		
4.7 Totals	0	4,522,555	2,086,410	19,173,120	7,515,550	XXX	33,297,635	3.1	33,887,861	3.6	33,297,635	0
5. **U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed**												
5.1 NAIC 1		1,331,625	16,211,835	249,745,993	31,492,246	XXX	298,781,699	28.0	289,838,276	31.0	298,781,699	
5.2 NAIC 2						XXX	0	0.0		0.0		
5.3 NAIC 3						XXX	0	0.0		0.0		
5.4 NAIC 4						XXX	0	0.0		0.0		
5.5 NAIC 5						XXX	0	0.0		0.0		
5.6 NAIC 6					200,490	XXX	200,490	0.0	357,355	0.0	200,490	
5.7 Totals	0	1,331,625	16,211,835	249,745,993	31,692,736	XXX	298,982,189	28.0	290,195,631	31.0	298,982,189	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 10.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. **Industrial and Miscellaneous (unaffiliated)**												
6.1 NAIC 1		3,035,566	12,010,956	10,567,737	159,990,543	XXX	185,604,802	17.4	164,730,878	17.6	152,148,333	33,456,469
6.2 NAIC 2	899,758	31,090,089	53,133,527	71,690,704	325,895,027	XXX	482,709,105	45.2	380,491,884	40.7	368,266,344	114,442,761
6.3 NAIC 3	600,000	1,800,000			6,199,839	XXX	8,599,839	0.8	5,971,459	0.6	6,199,839	2,400,000
6.4 NAIC 4					2,026,153	XXX	2,026,153	0.2	2,026,639	0.2	2,026,153	
6.5 NAIC 5	79,282	399,311	756,564	3,430,886		XXX	4,666,043	0.4		0.0		4,666,043
6.6 NAIC 6						XXX	0	0.0		0.0		
6.7 Totals	1,579,040	36,324,966	65,901,047	85,689,327	494,111,562	XXX	683,605,942	64.1	553,220,860	59.2	528,640,669	154,965,273
7. **Hybrid Securities**												
7.1 NAIC 1						XXX	0	0.0		0.0		
7.2 NAIC 2						XXX	0	0.0		0.0		
7.3 NAIC 3						XXX	0	0.0		0.0		
7.4 NAIC 4						XXX	0	0.0		0.0		
7.5 NAIC 5						XXX	0	0.0		0.0		
7.6 NAIC 6						XXX	0	0.0		0.0		
7.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. **Parent, Subsidiaries and Affiliates**												
8.1 NAIC 1						XXX	0	0.0		0.0		
8.2 NAIC 2						XXX	0	0.0		0.0		
8.3 NAIC 3						XXX	0	0.0		0.0		
8.4 NAIC 4						XXX	0	0.0		0.0		
8.5 NAIC 5						XXX	0	0.0		0.0		
8.6 NAIC 6						XXX	0	0.0		0.0		
8.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
9. **SVO Identified Funds**												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 10.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
10. **Total Bonds Current Year**												
10.1 NAIC 1	(d) 4,895,152	32,048,711	48,216,184	284,669,618	198,998,339	0	568,828,004	53.3	XXX	XXX	535,371,535	33,456,469
10.2 NAIC 2	(d) 899,758	31,090,089	53,133,527	71,690,704	325,895,027	0	482,709,105	45.2	XXX	XXX	368,266,344	114,442,761
10.3 NAIC 3	(d) 600,000	1,800,000	0	0	6,199,839	0	8,599,839	0.8	XXX	XXX	6,199,839	2,400,000
10.4 NAIC 4	(d) 0	0	0	0	2,026,153	0	2,026,153	0.2	XXX	XXX	2,026,153	0
10.5 NAIC 5	(d) 79,282	399,311	756,564	3,430,886	0	0	(c) 4,666,043	0.4	XXX	XXX	0	4,666,043
10.6 NAIC 6	(d) 0	0	0	0	200,490	0	(c) 200,490	0.0	XXX	XXX	200,490	0
10.7 Totals	6,474,192	65,338,111	102,106,275	359,791,208	533,319,848	0	(b) 1,067,029,634	100.0	XXX	XXX	912,064,361	154,965,273
10.8 Line 10.7 as a % of Col. 7	0.6	6.1	9.6	33.7	50.0	0.0	100.0	XXX	XXX	XXX	85.5	14.5
11. **Total Bonds Prior Year**												
11.1 NAIC 1	10,483,724	25,011,462	51,665,992	262,275,136	196,412,236		XXX	XXX	545,848,550	58.4	516,310,285	29,538,265
11.2 NAIC 2	142,798	12,537,144	47,817,847	35,636,830	284,357,265		XXX	XXX	380,491,884	40.7	305,958,117	74,533,767
11.3 NAIC 3	600,000	2,400,000			2,971,459		XXX	XXX	5,971,459	0.6	2,971,459	3,000,000
11.4 NAIC 4					2,026,639		XXX	XXX	2,026,639	0.2	2,026,639	
11.5 NAIC 5							XXX	XXX	(c) 0	0.0		
11.6 NAIC 6					357,355		XXX	XXX	(c) 357,355	0.0	357,355	
11.7 Totals	11,226,522	39,948,606	99,483,839	297,911,966	486,124,954	0	XXX	XXX	(b) 934,695,887	100.0	827,623,855	107,072,032
11.8 Line 11.7 as a % of Col. 9	1.2	4.3	10.6	31.9	52.0	0.0	XXX	XXX	100.0	XXX	88.5	11.5
12. **Total Publicly Traded Bonds**												
12.1 NAIC 1	4,895,152	32,048,711	48,216,184	284,669,618	165,541,870		535,371,535	50.2	516,310,285	55.2	535,371,535	XXX
12.2 NAIC 2		13,232,143	18,932,010	51,289,126	284,813,065		368,266,344	34.5	305,958,117	32.7	368,266,344	XXX
12.3 NAIC 3					6,199,839		6,199,839	0.6	2,971,459	0.3	6,199,839	XXX
12.4 NAIC 4					2,026,153		2,026,153	0.2	2,026,639	0.2	2,026,153	XXX
12.5 NAIC 5							0	0.0	0	0.0	0	XXX
12.6 NAIC 6					200,490		200,490	0.0	357,355	0.0	200,490	XXX
12.7 Totals	4,895,152	45,280,854	67,148,194	335,958,744	458,781,417	0	912,064,361	85.5	827,623,855	88.5	912,064,361	XXX
12.8 Line 12.7 as a % of Col. 7	0.5	5.0	7.4	36.8	50.3	0.0	100.0	XXX	XXX	XXX	100.0	XXX
12.9 Line 12.7 as a % of Line 10.7, Col. 7, Section 10	0.5	4.2	6.3	31.5	43.0	0.0	85.5	XXX	XXX	XXX	85.5	XXX
13. **Total Privately Placed Bonds**												
13.1 NAIC 1					33,456,469		33,456,469	3.1	29,538,265	3.2	XXX	33,456,469
13.2 NAIC 2	899,758	17,857,946	34,201,517	20,401,578	41,081,962		114,442,761	10.7	74,533,767	8.0	XXX	114,442,761
13.3 NAIC 3	600,000	1,800,000					2,400,000	0.2	3,000,000	0.3	XXX	2,400,000
13.4 NAIC 4							0	0.0	0	0.0	XXX	0
13.5 NAIC 5	79,282	399,311	756,564	3,430,886			4,666,043	0.4	0	0.0	XXX	4,666,043
13.6 NAIC 6							0	0.0	0	0.0	XXX	0
13.7 Totals	1,579,040	20,057,257	34,958,081	23,832,464	74,538,431	0	154,965,273	14.5	107,072,032	11.5	XXX	154,965,273
13.8 Line 13.7 as a % of Col. 7	1.0	12.9	22.6	15.4	48.1	0.0	100.0	XXX	XXX	XXX	XXX	100.0
13.9 Line 13.7 as a % of Line 10.7, Col. 7, Section 10	0.1	1.9	3.3	2.2	7.0	0.0	14.5	XXX	XXX	XXX	XXX	14.5

(a) Includes $.....106,475,533 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
(b) Includes $..........0 current year, $..........0 prior year of bonds with Z designations and $..........0 current year, $..........0 prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.
(c) Includes $..........0 current year, $..........0 prior year of bonds with 5* designations and $..........0 current year, $..........0 prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 $..........0; NAIC 2 $..........0; NAIC 3 $..........0; NAIC 4 $..........0; NAIC 5 $..........0; NAIC 6 $..........0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 10.6	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. **U.S. Governments**												
1.1 Issuer Obligations	4,895,152	22,758,773	16,615,867	311,178		XXX	44,580,970	4.2	50,801,471	5.4	44,580,970	
1.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
1.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
1.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
1.5 Totals	4,895,152	22,758,773	16,615,867	311,178	0	XXX	44,580,970	4.2	50,801,471	5.4	44,580,970	0
2. **All Other Governments**												
2.1 Issuer Obligations						XXX	0	0.0		0.0		
2.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
2.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
2.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
2.5 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. **U.S. States, Territories and Possessions, Guaranteed**												
3.1 Issuer Obligations		400,192	1,291,116	4,871,590		XXX	6,562,898	0.6	6,590,064	0.7	6,562,898	
3.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
3.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
3.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
3.5 Totals	0	400,192	1,291,116	4,871,590	0	XXX	6,562,898	0.6	6,590,064	0.7	6,562,898	0
4. **U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed**												
4.1 Issuer Obligations		4,522,555	2,086,410	19,173,120	7,515,550	XXX	33,297,635	3.1	33,887,861	3.6	33,297,635	
4.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
4.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
4.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
4.5 Totals	0	4,522,555	2,086,410	19,173,120	7,515,550	XXX	33,297,635	3.1	33,887,861	3.6	33,297,635	0
5. **U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed**												
5.1 Issuer Obligations		1,331,625	16,211,835	249,745,993	31,692,736	XXX	298,982,189	28.0	290,195,631	31.0	298,982,189	
5.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
5.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
5.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
5.5 Totals	0	1,331,625	16,211,835	249,745,993	31,692,736	XXX	298,982,189	28.0	290,195,631	31.0	298,982,189	0
6. **Industrial and Miscellaneous (unaffiliated)**												
6.1 Issuer Obligations	1,240,514	30,532,254	53,981,733	77,387,429	491,129,062	XXX	654,270,992	61.3	545,257,763	58.3	528,640,669	125,630,323
6.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
6.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
6.4 Other Loan-Backed and Structured Securities	338,526	5,792,712	11,919,314	8,301,898	2,982,500	XXX	29,334,950	2.7	7,963,097	0.9		29,334,950
6.5 Totals	1,579,040	36,324,966	65,901,047	85,689,327	494,111,562	XXX	683,605,942	64.1	553,220,860	59.2	528,640,669	154,965,273
7. **Hybrid Securities**												
7.1 Issuer Obligations						XXX	0	0.0		0.0		
7.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
7.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
7.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
7.5 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. **Parent, Subsidiaries and Affiliates**												
8.1 Issuer Obligations						XXX	0	0.0		0.0		
8.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
8.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
8.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
8.5 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 10.6	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. **SVO Identified Funds**												
9.1 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.2 Bond Mutual Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.3 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. **Total Bonds Current Year**												
10.1 Issuer Obligations	6,135,666	59,545,399	90,186,961	351,489,310	530,337,348	XXX	1,037,694,684	97.3	XXX	XXX	912,064,361	125,630,323
10.2 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.4 Other Loan-Backed and Structured Securities	338,526	5,792,712	11,919,314	8,301,898	2,982,500	XXX	29,334,950	2.7	XXX	XXX	0	29,334,950
10.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
10.6 Totals	6,474,192	65,338,111	102,106,275	359,791,208	533,319,848	0	1,067,029,634	100.0	XXX	XXX	912,064,361	154,965,273
10.7 Line 10.6 as a % of Col. 7	0.6	6.1	9.6	33.7	50.0	0.0	100.0	XXX	XXX	XXX	85.5	14.5
11. **Total Bonds Prior Year**												
11.1 Issuer Obligations	11,226,522	37,960,509	99,483,839	297,911,966	480,149,954	XXX	XXX	XXX	926,732,790	99.1	827,623,855	99,108,935
11.2 Residential Mortgage-Backed Securities						XXX	XXX	XXX	0	0.0		
11.3 Commercial Mortgage-Backed Securities						XXX	XXX	XXX	0	0.0		
11.4 Other Loan-Backed and Structured Securities		1,988,097			5,975,000	XXX	XXX	XXX	7,963,097	0.9		7,963,097
11.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		XXX	XXX	0	0.0		
11.6 Totals	11,226,522	39,948,606	99,483,839	297,911,966	486,124,954	0	XXX	XXX	934,695,887	100.0	827,623,855	107,072,032
11.7 Line 11.6 as a % of Col. 9	1.2	4.3	10.6	31.9	52.0	0.0	XXX	XXX	100.0	XXX	88.5	11.5
12. **Total Publicly Traded Bonds**												
12.1 Issuer Obligations	4,895,152	45,280,854	67,148,194	335,958,744	458,781,417	XXX	912,064,361	85.5	827,623,855	88.5	912,064,361	XXX
12.2 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0	0	XXX
12.3 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0	0	XXX
12.4 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0	0	XXX
12.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0	0	XXX
12.6 Totals	4,895,152	45,280,854	67,148,194	335,958,744	458,781,417	0	912,064,361	85.5	827,623,855	88.5	912,064,361	XXX
12.7 Line 12.6 as a % of Col. 7	0.5	5.0	7.4	36.8	50.3	0.0	100.0	XXX	XXX	XXX	100.0	XXX
12.8 Line 12.6 as a % of Line 10.6, Col. 7, Section 10	0.5	4.2	6.3	31.5	43.0	0.0	85.5	XXX	XXX	XXX	85.5	XXX
13. **Total Privately Placed Bonds**												
13.1 Issuer Obligations	1,240,514	14,264,545	23,038,767	15,530,566	71,555,931	XXX	125,630,323	11.8	99,108,935	10.6	XXX	125,630,323
13.2 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0	XXX	0
13.3 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0	XXX	0
13.4 Other Loan-Backed and Structured Securities	338,526	5,792,712	11,919,314	8,301,898	2,982,500	XXX	29,334,950	2.7	7,963,097	0.9	XXX	29,334,950
13.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0	XXX	0
13.6 Totals	1,579,040	20,057,257	34,958,081	23,832,464	74,538,431	0	154,965,273	14.5	107,072,032	11.5	XXX	154,965,273
13.7 Line 13.6 as a % of Col. 7	1.0	12.9	22.6	15.4	48.1	0.0	100.0	XXX	XXX	XXX	XXX	100.0
13.8 Line 13.6 as a % of Line 10.6, Col. 7, Section 10	0.1	1.9	3.3	2.2	7.0	0.0	14.5	XXX	XXX	XXX	XXX	14.5

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1 Total	2 Bonds	3 Mortgage Loans	4 Other Short-term Investment Assets (a)	5 Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	4,946,286	4,946,286			
2. Cost of short-term investments acquired	0				
3. Accrual of discount	0				
4. Unrealized valuation increase (decrease)	0				
5. Total gain (loss) on disposals	0				
6. Deduct consideration received on disposals	4,946,286	4,946,286			
7. Deduct amortization of premium	0				
8. Total foreign exchange change in book/adjusted carrying value	0				
9. Deduct current year's other-than-temporary impairment recognized	0				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	0	0	0	0	0
11. Deduct total nonadmitted amounts	0				
12. Statement value at end of current period (Line 10 minus Line 11)	0	0	0	0	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

Sch. DB - Pt. A - Verification
NONE

Sch. DB - Pt. B - Verification
NONE

Sch. DB - Pt. C - Sn. 1
NONE

Sch. DB - Pt. C - Sn. 2
NONE

Sch. DB - Verification
NONE

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

Cash Equivalents

	1 Total	2 Bonds	3 Money Market Mutual Funds	4 Other (a)
1. Book/adjusted carrying value, December 31 of prior year	2,501,933			2,501,933
2. Cost of cash equivalents acquired	10,088,716		480,071	9,608,645
3. Accrual of discount	0			
4. Unrealized valuation increase (decrease)	0			
5. Total gain (loss) on disposals	0			
6. Deduct consideration received on disposals	0			
7. Deduct amortization of premium	0			
8. Total foreign exchange change in book/adjusted carrying value	0			
9. Deduct current year's other-than-temporary impairment recognized	0			
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	12,590,649	0	480,071	12,110,578
11. Deduct total nonadmitted amounts	0			
12. Statement value at end of current period (Line 10 minus Line 11)	12,590,649	0	480,071	12,110,578

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

Sch. A - Pt. 1
NONE

Sch. A - Pt. 2
NONE

SCHEDULE A - PART 3

Showing all Real Estate DISPOSED During the Year, Including Payments During the Final Year on "Sales under Contract"

1	Location		4	5	6	7	8	Change in Book/Adjusted Carrying Value Less Encumbrances					14	15	16	17	18	19	20
	2	3						9	10	11	12	13							
Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost	Expended for Additions, Permanent Improvements and Changes in Encumbrances	Book/Adjusted Carrying Value Less Encumbrances Prior Year	Current Year's Depreciation	Current Year's Other-Than-Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in B./A.C.V. (11 - 9 - 10)	Total Foreign Exchange Change in B./A. C. V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Amounts Received During Year	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs and Expenses Incurred
Property Disposed																			
Personal residence of employee - SF	Lake Zurich	IL	03/01/2017.	private party	670,000						0		670,000	655,000		(15,000)	(15,000)		61,832
0199999. Total - Property Disposed					670,000	0	0	0	0	0	0	0	670,000	655,000	0	(15,000)	(15,000)	0	61,832
0399999. Totals					670,000	0	0	0	0	0	0	0	670,000	655,000	0	(15,000)	(15,000)	0	61,832

SCHEDULE B - PART 1

Showing all Mortgage Loans OWNED December 31 of Current Year

1	2	Location		5	6	7	8	Change in Book Value/Recorded Investment					14	15
								9	10	11	12	13		
Loan Number	Code	City	State	Loan Type	Date Acquired	Rate of Interest	Book Value/Recorded Investment Excluding Accrued Interest	Unrealized Valuation Increase (Decrease)	Current Year (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in Book Value	Value of Land and Buildings	Date of Last Appraisal or Valuation
Mortgages in Good Standing - Commercial Mortgages - All Other														
011161898		PHILADELPHIA	PA		12/21/2017	5.431	3,466,679		1,679				4,777,500	12/12/2017
0599999. Total - Mortgages in Good Standing - Commercial Mortgages - All Other							3,466,679	0	1,679	0	0	0	4,777,500	XXX
0899999. Total - Mortgages in Good Standing							3,466,679	0	1,679	0	0	0	4,777,500	XXX
3399999. Totals							3,466,679	0	1,679	0	0	0	4,777,500	XXX

General Interrogatory:
1. Mortgages in good standing $..........0 unpaid taxes $..........0 interest due and unpaid.
2. Restructured mortgages $..........0 unpaid taxes $..........0 interest due and unpaid.
3. Mortgages with overdue interest over 90 days not in process of foreclosure $..........0 unpaid taxes $..........0 interest due and unpaid.
4. Mortgages in process of foreclosure $..........0 unpaid taxes $..........0 interest due and unpaid.

SCHEDULE B - PART 2

Showing all Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Year

1	Location		4	5	6	7	8	9
	2	3						
Loan Number	City	State	Loan Type	Date Acquired	Rate of Interest	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Value of Land and Buildings
Mortgages in Good Standing - Commercial Mortgages - All Other								
011161898	PHILADELPHIA	PA		12/21/2017	5.431	3,465,000		4,777,500
0599999. Total - Mortgages in Good Standing - Commercial Mortgages - All Other						3,465,000	0	4,777,500
0899999. Total - Mortgages in Good Standing						3,465,000	0	4,777,500
3399999. Totals						3,465,000	0	4,777,500

SCHEDULE B - PART 3

Showing all Mortgage Loans DISPOSED, Transferred or Repaid During the Current Year

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/Recorded Investment Excluding Accrued Interest on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal

NONE

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7	8	9	10	11	12	Change in Book/Adjusted Carrying Value					18	19	20
			4	5								13	14	15	16	17			
CUSIP Identification	Name or Description	Code	City	State	Name of Vendor or General Partner	NAIC Desig-nation	Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book/Adjusted Carrying Value Less Encumbrances	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in B./A.C.V.	Investment Income	Commitment for Additional Investment	Percentage of Ownership
Joint Venture or Partnership Interests That Have Underlying Characteristics of Real Estate - Unaffiliated																			
	Royalton 6001 LTD		Broadview Heights	OH			04/14/2003		1,187,500		337,964	121,127							50.000
1799999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Real Estate - Unaffiliated									1,187,500	0	337,964	121,127	0	0	0	0	0	0	XXX
Surplus Debentures - Unaffiliated																			
638671 AL 1	NATIONWIDE MUTUAL INSURANCE SUBORD 144A		COLUMBUS	OH	BANK OF AMERICA MERRILL LYNCH	1FE	05/21/2014		3,033,210	3,374,868	3,031,368		(578)				148,500		
878091 BD 8	TEACHERS INSUR & ANNUITY SUBORD 144A		NEW YORK	NY	STERNE AGEE & LEACH INC	1FE	09/18/2014		2,018,560	2,291,942	2,017,563		(317)				98,000		
878091 BD 8	TEACHERS INSUR & ANNUITY SUBORD 144A		NEW YORK	NY	STERNE AGEE & LEACH INC	1FE	10/06/2014		2,085,640	2,291,942	2,081,025		(1,513)				98,000		
575767 AK 4	MASS MUTUAL LIFE INS CO SUBORD 144A		SPRINGFIELD	MA	DEUTSCHE BANK	1FE	04/15/2015		4,909,200	5,303,280	4,910,571		525				225,000		
401378 AB 0	GUARDIAN LIFE INSURANCE CORP SUBORD 144A		NEW YORK	NY	BANK OF AMERICA MERRILL LYNCH	1FE	09/17/2015		2,883,450	3,416,763	2,885,018		604				146,250		
401378 AB 0	GUARDIAN LIFE INSURANCE CORP SUBORD 144A		NEW YORK	NY	FTN	1FE	11/30/2015		983,672	1,167,394	984,136		214				49,969		
401378 AB 0	GUARDIAN LIFE INSURANCE CORP SUBORD 144A		NEW YORK	NY	FTN	1FE	01/20/2016		954,880	1,138,921	955,364		232				48,750		
309588 AE 1	FARMERS EXCH CAP SUBORD 144A		WOODLAND HILLS	CA	STIFEL NICOLAUS & CO	2FE	05/25/2017		1,253,340	1,329,292	1,251,491		(1,849)				31,200		
309601 AE 2	FARMERS INS EXCH SURPLUS NT SUBORD 144A		WOODLAND HILLS	CA	CITIGROUP GLOBAL MARKETS INC	2FE	10/16/2017		4,000,000	4,045,728	4,000,000								
2399999. Total - Surplus Debentures - Unaffiliated									22,121,952	24,360,130	22,116,536	0	(2,682)	0	0	0	845,669	0	XXX
Guaranteed Federal Low Income Housing Tax Credit - Unaffiliated																			
	MS Guaranteed Tax Credit Fund XV, LLC				MS Managing Member XV, LLC		09/18/2013		176,002				(67,123)				4,563		2.500
3199999. Total - Guaranteed Federal Low Income Housing Tax Credit - Unaffiliated									176,002	0	0	0	(67,123)	0	0	0	4,563	0	XXX
4499999. Subtotal - Unaffiliated									23,485,454	24,360,130	22,454,500	121,127	(69,805)	0	0	0	850,232	0	XXX
4699999. Totals									23,485,454	24,360,130	22,454,500	121,127	(69,805)	0	0	0	850,232	0	XXX

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1	2	Location 3	Location 4	5	6	7	8	9	10	11
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Percentage of Ownership
Surplus Debentures - Unaffiliated										
309588 AE 1	FARMERS EXCH CAP SUBORD 144A	WOODLAND HILLS	CA	STIFEL NICOLAUS & CO	05/25/2017		1,253,340			
309601 AE 2	FARMERS INS EXCH SURPLUS NT SUBORD 144A	WOODLAND HILLS	CA	CITIGROUP GLOBAL MARKETS INC	10/16/2017		4,000,000			
2399999. Total - Surplus Debentures - Unaffiliated							5,253,340	0	0	XXX
4499999. Subtotal - Unaffiliated							5,253,340	0	0	XXX
4699999. Totals							5,253,340	0	0	XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V. (9+10-11+12)	Total Foreign Exchange Change in B./A.C.V	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
Guaranteed Federal Low Income Housing Tax Credit - Unaffiliated																			
	MS Guaranteed Tax Credit Fund XV, LLC			MS Managing Member XV, LLC	09/18/2013.	12/08/2017.						0			9,680			0	
3199999. Total - Guaranteed Federal Low Income Housing Tax Credit - Unaffiliated							0	0	0	0	0	0	0	0	9,680	0	0	0	0
4499999. Subtotal - Unaffiliated							0	0	0	0	0	0	0	0	9,680	0	0	0	0
4699999. Totals							0	0	0	0	0	0	0	0	9,680	0	0	0	0

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	4	5	6	7	Fair Value 8	9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	Interest 16	17	18	19	20	Dates 21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
U.S. Government - Issuer Obligations																					
912810 EM 6	US TREASURY BONDS				1	532,656	122.398	611,993	500,000	510,544		(1,889)			7.250	6.710	FA	13,692	36,250	02/13/1997.	08/15/2022.
912810 EM 6	US TREASURY BONDS	SD			1	532,656	122.398	611,993	500,000	510,544		(1,889)			7.250	6.710	FA	13,692	36,250	02/13/1997.	08/15/2022.
912810 FF 0	US TREASURY BONDS	SD			1	318,797	126.849	380,549	300,000	311,178		(767)			5.250	4.800	MN	2,045	15,750	12/21/2004.	11/15/2028.
912828 V5 6	US TREASURY N/B				1	119,822	99.240	119,088	120,000	119,903		81			1.125	1.200	JJ	565	675	02/02/2017.	01/31/2019.
912828 W3 0	US TREASURY				1	79,788	99.175	79,341	80,000	79,871		85			1.125	1.260	FA	306	450	03/23/2017.	02/28/2019.
912828 XS 4	U S TREASURY NOTE	SD			1	204,808	99.169	203,298	205,000	204,864		56			1.250	1.290	MN	225	1,281	06/01/2017.	05/31/2019.
912833 KT 6	US TREASURY STRIPS	@			1	932,633	98.474	5,120,648	5,200,000	4,895,152		328,328				7.060	N/A			02/27/1997.	11/15/2018.
912833 KY 5	US TREASURY STRIPS	@			1	2,038,532	96.108	7,688,704	8,000,000	6,935,216		451,380				6.840	N/A			10/21/1999.	02/15/2020.
912833 LA 6	US TREASURY STRIPS	@			1	600,342	94.946	4,272,584	4,500,000	3,661,523		276,888				8.010	N/A			12/30/1994.	08/15/2020.
912833 LD 0	US TREASURY STRIPS	@			1	1,104,600	93.192	6,523,468	7,000,000	5,497,398		380,356				7.290	N/A			08/11/1995.	05/15/2021.
912833 LG 3	US TREASURY STRIPS	@			1	1,147,090	91.352	6,394,696	7,000,000	5,238,910		355,648				7.150	N/A			05/23/1996.	02/15/2022.
912833 LL 2	US TREASURY STRIPS	@			1	1,294,400	88.890	7,111,224	8,000,000	5,583,652		378,545				7.140	N/A			03/06/1997.	02/15/2023.
912833 LS 7	US TREASURY STRIPS	@			1	1,718,764	85.327	7,082,141	8,300,000	5,456,564		334,886				6.430	N/A			10/04/1999.	08/15/2024.
912833 LS 7	US TREASURY STRIPS	@SD			1	41,416	85.327	170,654	200,000	131,483		8,070				6.430	N/A			10/04/1999.	08/15/2024.
912833 LW 8	US TREASURY STRIPS	@			1	1,570,205	82.957	7,051,360	8,500,000	5,141,714		328,149				6.700	N/A			01/03/2000.	08/15/2025.
912833 LW 8	US TREASURY STRIPS	@SD			1	92,365	82.957	414,786	500,000	302,454		19,303				6.700	N/A			01/03/2000.	08/15/2025.
0199999. U.S. Government - Issuer Obligations						12,328,874	XXX	53,836,527	58,905,000	44,580,970	0	2,857,230	0	0	XXX	XXX	XXX	30,525	90,656	XXX	XXX
0599999. Total - U.S. Government						12,328,874	XXX	53,836,527	58,905,000	44,580,970	0	2,857,230	0	0	XXX	XXX	XXX	30,525	90,656	XXX	XXX
U.S. States, Territories & Possessions (Direct and Guaranteed) - Issuer Obligations																					
20772J AB 8	CONNECTICUT STATE (TAXABLE)			1	1FE	503,725	114.435	572,175	500,000	502,783		(150)			5.305	5.240	AO	6,631	26,525	10/06/2010.	10/01/2030.
20772J AC 6	CONNECTICUT STATE (TAXABLE)			1	1FE	495,945	110.965	554,825	500,000	497,302		221			5.090	5.160	AO	6,363	25,450	10/20/2010.	10/01/2030.
57582P WH 9	COMMONWEALTH OF MASSACHUSETTS (TAXABLE)			1	1FE	522,829	114.779	573,895	500,000	517,170		(1,044)			4.500	4.140	FA	9,375	22,500	12/22/2011.	08/01/2031.
605580 4W 6	MISSISSIPPI STATE TXB GO SER E (TAXABLE)			2	1FE	505,000	107.021	535,105	500,000	501,237		(653)			6.089	5.930	AO	7,611	30,445	02/07/2011.	10/01/2032.
605580 4X 4	MISSISSIPPI STATE (TAXABLE)			1	1FE	1,254,545	126.181	1,261,810	1,000,000	1,208,178		(9,175)			5.669	3.910	AO	14,173	56,690	08/03/2012.	10/01/2034.
70914P NE 8	COMMONWEALTH OF PENNSYLVANIA (TAXABLE)			2	1FE	994,200	106.105	1,061,050	1,000,000	995,929		269			5.350	5.400	MN	8,917	53,500	07/08/2010.	05/01/2030.
70914P PQ 9	COMMONWEALTH OF PENNSYLVANIA (TAXABLE)			2	1FE	499,895	107.286	536,430	500,000	499,946		4			5.850	5.850	JJ	13,488	29,250	12/16/2010.	07/15/2030.
76222R HT 2	RHODE ISLAND STATE (TAXABLE)			2	1FE	1,128,275	108.045	1,080,450	1,000,000	1,039,884		(16,575)			6.098	4.210	AO	15,245	60,980	03/29/2012.	04/01/2030.
880541 QX 8	TENNESSEE STATE (TAXABLE)			1	1FE	400,400	111.421	445,684	400,000	400,277		(18)			4.182	4.170	FA	6,970	16,728	10/12/2011.	08/01/2031.
882722 K6 7	TEXAS PUBLIC FINANCE AUTHORITY (TAXABLE)			2	1FE	400,400	108.177	432,708	400,000	400,192		(45)			5.116	5.100	AO	5,116	20,464	08/02/2011.	10/01/2031.
1199999. U.S. States, Territories & Possessions - Issuer Obligations						6,705,214	XXX	7,054,132	6,300,000	6,562,898	0	(27,166)	0	0	XXX	XXX	XXX	93,889	342,532	XXX	XXX
1799999. Total - U.S. States, Territories & Possessions (Direct and Guaranteed)						6,705,214	XXX	7,054,132	6,300,000	6,562,898	0	(27,166)	0	0	XXX	XXX	XXX	93,889	342,532	XXX	XXX
U.S. Political Subdivisions of States, Territories & Possessions (Direct and Guaranteed) - Issuer Obligations																					
09088R VL 7	BIRMINGHAM ALABAMA (TAXABLE)			2	1FE	1,019,852	108.494	1,090,365	1,005,000	1,009,967		(1,723)			6.600	6.380	FA	27,638	66,330	01/19/2011.	02/01/2033.
220147 W6 5	CORPUS CHRISTI SCH DIST TEXAS (TAXABLE)			2	1FE	570,890	109.776	548,880	500,000	524,249		(8,584)			6.124	4.150	FA	11,568	30,620	12/21/2011.	08/15/2032.
227381 PT 1	CROSBY TEXAS INDPT SCH DIST SCH BLDG GO			2	1FE	2,919,690	108.568	3,257,039	3,000,000	2,928,525		2,165			4.250	4.430	FA	48,167	127,500	07/11/2013.	02/15/2038.
235218 L6 9	DALLAS TEXAS (TAXABLE)	@			1FE	448,450	74.474	744,740	1,000,000	656,445		33,152				5.250	N/A			08/19/2010.	02/15/2026.
235218 L9 3	DALLAS TEXAS (TAXABLE)	@			1FE	378,450	64.013	640,130	1,000,000	546,910		28,884				5.500	N/A			03/15/2011.	02/15/2029.
249164 LJ 1	DENVER CITY & CNTY GO UNLMTD (TAXABLE)			2	1FE	1,019,110	108.506	1,085,060	1,000,000	1,005,955		(2,095)			5.650	5.390	FA	23,542	56,500	06/28/2010.	08/01/2030.
266705 C2 6	DURHAM COUNTY NORTH CAROLINA (TAXABLE)			2	1FE	500,500	107.975	539,875	500,000	500,166		(53)			5.234	5.220	MN	4,362	26,170	10/28/2010.	11/01/2030.
269695 5Y 4	EAGLE MTN & SAGINAW TX ISD TXB GO			2	1FE	3,218,190	107.632	3,228,960	3,000,000	3,103,391		(36,741)			5.333	3.930	FA	60,441	159,990	09/24/2014.	08/15/2040.
346622 7X 5	FORSYTH COUNTY NORTH CAROLINA (TAXABLE)			2	1FE	1,001,000	106.541	1,065,410	1,000,000	1,000,297		(122)			5.166	5.150	AO	12,915	51,660	08/18/2010.	04/01/2030.
447025 JS 7	HUNTSVILLE ALABAMA (TAXABLE)			2	1FE	500,000	106.729	533,645	500,000	500,000					5.209	5.200	MS	8,682	26,045	09/02/2010.	09/01/2032.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes 3 Code	Codes 4 Foreign	Codes 5 Bond CHAR	6 NAIC Designation	7 Actual Cost	Fair Value 8 Rate Used to Obtain Fair Value	Fair Value 9 Fair Value	10 Par Value	11 Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value 12 Unrealized Valuation Increase (Decrease)	Change in Book/Adjusted Carrying Value 13 Current Year's (Amortization) / Accretion	Change in Book/Adjusted Carrying Value 14 Current Year's Other-Than-Temporary Impairment Recognized	Change in Book/Adjusted Carrying Value 15 Total Foreign Exchange Change in B./A.C.V.	Interest 16 Rate of	Interest 17 Effective Rate of	Interest 18 When Paid	Interest 19 Admitted Amount Due & Accrued	Interest 20 Amount Rec. During Year	Dates 21 Acquired	Dates 22 Stated Contractual Maturity Date
483206 4C 9	KALAMAZOO MI FED TXB GO			2	1FE	2,907,597	104.272	2,992,626	2,870,000	2,898,648		(3,460)			4.670	4.500	JD	11,169	134,029	04/16/2015.	12/01/2044.
483854 FT 7	KANE COOK & DUPAGE ILLINOIS (TAXABLE)			2	1FE	519,825	107.029	535,145	500,000	506,865		(2,097)			5.700	5.190	JD	1,267	28,500	09/01/2010.	12/15/2033.
483854 FU 4	KANE COOK & DUPAGE ILLINOIS (TAXABLE)			2	1FE	512,035	107.612	538,060	500,000	504,228		(1,287)			5.700	5.380	JD	1,267	28,500	09/13/2010.	12/15/2034.
494656 G4 7	KING & SNOHOMISH WASHINGTON (TAXABLE)			2	1FE	500,500	106.326	531,630	500,000	500,173		(66)			5.166	5.150	JD	2,153	25,830	09/15/2010.	12/01/2029.
49474E 4A 8	KING COUNTY WASHINGTON (TAXABLE)			1	1FE	300,300	124.761	374,283	300,000	300,218		(14)			6.047	6.030	JD	1,512	18,141	11/16/2010.	12/01/2030.
495260 ZG 9	KING COUNTY WASHINGTON (TAXABLE)			2	1FE	527,765	106.603	533,015	500,000	508,951		(3,446)			5.056	4.260	JD	2,107	25,280	12/06/2011.	12/01/2029.
498062 KT 4	KITSAP COUNTY WASHINGTON (TAXABLE)			1	1FE	500,500	112.011	560,055	500,000	500,382		(24)			5.020	5.010	JD	2,092	25,100	10/15/2010.	06/01/2029.
508354 SF 5	LAKE COUNTY ILLINOIS (TAXABLE)			2	1FE	1,105,000	107.094	1,183,389	1,105,000	1,105,000					5.460	5.460	JD	2,681	60,333	07/19/2010.	12/15/2029.
508759 HR 1	LAKE COUNTY ILLINOIS	@			1FE	13,180	88.539	22,135	25,000	19,224		835				4.490	N/A			07/01/2009.	12/01/2023.
514014 MC 0	LANCASTER COUNTY NEBRASKA (TAXABLE)			2	1FE	1,042,760	107.546	1,075,460	1,000,000	1,013,138		(4,696)			6.100	5.530	JJ	28,128	61,000	06/29/2010.	01/15/2030.
514040 YE 8	LANCASTER COUNTY PENNSYLVANIA (TAXABLE)			2	1FE	505,215	103.805	519,025	500,000	501,765		(563)			5.473	5.330	MN	4,561	27,365	10/01/2010.	11/01/2030.
52908E SF 1	LEXINGTON-FAYETTE KENTUCKY (TAXABLE)			2	1FE	983,250	107.434	1,074,340	1,000,000	987,802		704			5.450	5.590	JD	4,542	54,500	07/08/2010.	06/01/2030.
52908E UT 8	LEXINGTON-FAYETTE KENTUCKY (TAXABLE)			2	1FE	497,720	103.373	516,865	500,000	498,169		93			4.000	4.030	AO	5,000	20,000	06/06/2012.	10/01/2032.
562333 FY 5	MANCHESTER NEW HAMPSHIRE (TAXABLE)			2	1FE	501,825	105.306	526,530	500,000	500,577		(210)			5.500	5.450	JJ	13,750	27,500	12/02/2010.	07/01/2030.
564377 6F 1	MANSFIELD TEXAS (TAXABLE)			2	1FE	505,950	103.281	516,405	500,000	502,329		(680)			4.648	4.480	FA	8,780	23,240	12/22/2011.	02/15/2032.
567288 RZ 0	MARICOPA COUNTY USD ARIZONA (TAXABLE)			1	1FE	1,014,750	126.018	1,039,649	825,000	968,345		(8,343)			6.409	4.560	JJ	26,437	52,874	09/27/2011.	07/01/2030.
586145 WQ 3	MEMPHIS TENNESSEE (TAXABLE)			1	1FE	844,508	125.333	1,040,264	830,000	841,455		(493)			5.942	5.800	JJ	24,659	49,319	07/08/2010.	07/01/2032.
680616 VF 3	OLENTANGY OHIO (TAXABLE)			2	1FE	1,170,000	106.653	1,066,530	1,000,000	1,047,872		(23,721)			6.190	3.580	JD	5,158	61,900	05/30/2012.	12/01/2036.
682745 V9 2	ONONDAGA NEW YORK (TAXABLE)			2	1FE	718,939	105.520	749,192	710,000	711,875		(1,202)			5.900	5.700	JD	1,862	41,890	06/25/2010.	06/15/2030.
696089 YR 6	PALATINE ILLINOIS (TAXABLE)			2	1FE	503,785	106.553	532,765	500,000	501,357		(416)			5.800	5.690	JD	2,417	29,000	08/10/2010.	12/01/2030.
713176 2E 4	PEORIA ILLINOIS (TAXABLE)			2	1FE	497,300	105.457	527,288	500,000	497,817		107			4.750	4.790	JJ	11,875	23,750	04/05/2012.	01/01/2032.
76541V HL 4	RICHMOND VIRGINIA (TAXABLE)			2	1FE	500,000	106.454	532,270	500,000	500,000					5.270	5.270	MN	4,392	26,350	11/03/2010.	11/01/2029.
771588 RV 4	ROCHESTER MINNESOTA (TAXABLE)			2	1FE	500,000	103.734	518,670	500,000	500,000					5.000	5.000	FA	10,417	25,000	09/21/2010.	02/01/2033.
774217 4W 0	ROCKVILLE MARYLAND (TAXABLE)			2	1FE	498,120	102.080	510,400	500,000	498,456		58			4.375	4.400	JD	1,823	21,875	10/26/2011.	06/01/2036.
796237 VS 1	SAN ANTONIO TEXAS (TAXABLE)			2	1FE	778,433	108.932	816,990	750,000	758,809		(3,102)			5.838	5.340	FA	18,244	43,785	06/29/2010.	08/01/2029.
809554 QG 6	SCOTT COUNTY MINNESOTA (TAXABLE)			2	1FE	676,624	103.526	688,448	665,000	668,228		(1,420)			6.000	5.740	FA	16,625	39,900	11/19/2010.	02/01/2033.
821686 XT 4	SHELBY COUNTY TENNESSEE (TAXABLE)			2	1FE	1,003,032	103.588	947,830	915,000	932,190		(13,138)			5.750	4.190	AO	13,153	52,613	01/10/2012.	04/01/2034.
848644 R3 6	SPOKANE COUNTY WASHINGTON (TAXABLE)			2	1FE	500,500	106.136	530,680	500,000	500,206		(64)			5.010	4.990	JD	2,088	25,050	08/25/2010.	12/01/2032.
849067 R5 4	SPOKANE WASHINGTON (TAXABLE)			2	1FE	250,250	106.377	265,943	250,000	250,084		(26)			6.131	6.110	JD	1,277	15,328	12/14/2010.	12/01/2030.
916507 KT 2	UPPER ST CLAIR TWP PA (TAXABLE)			2	1FE	484,410	104.384	521,920	500,000	487,827		585			5.986	6.260	JJ	13,801	29,930	02/04/2011.	07/15/2034.
930336 GT 3	WADSWORTH OHIO (TAXABLE)			2	1FE	500,000	107.059	535,295	500,000	500,000					5.770	5.770	JD	2,404	28,850	10/08/2010.	12/01/2032.
97217P BJ 7	WILSON COUNTY TENNESSEE (TAXABLE)			2	1FE	531,570	106.427	532,131	500,000	509,740		(4,029)			5.400	4.470	AO	6,741	26,998	12/08/2011.	04/01/2032.
1899999. U.S. Political Subdivisions of States, Territories & Possessions - Issuer Obligations						33,471,775	XXX	35,589,332	33,750,000	33,297,635	0	(55,232)	0	0	XXX	XXX	XXX	449,697	1,698,545	XXX	XXX
2499999. Total - U.S. Political Subdivisions of States, Territories & Possessions						33,471,775	XXX	35,589,332	33,750,000	33,297,635	0	(55,232)	0	0	XXX	XXX	XXX	449,697	1,698,545	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Issuer Obligations																					
101434 AU 2	BOULDER COLORADO (TAXABLE)			2	1FE	500,000	103.909	519,545	500,000	500,000					5.000	5.000	AO	6,250	25,000	09/22/2010.	10/01/2030.
118631 AR 1	BUCKS COUNTY PENNSYLVANIA (TAXABLE)			2	1FE	1,071,920	103.569	1,035,690	1,000,000	1,032,231		(7,380)			4.890	4.000	JD	2,173	48,900	01/31/2012.	12/15/2030.
16639E AU 8	CHESTERFIELD COUNTY VIRGINIA (TAXABLE)			2	1FE	500,000	103.922	519,610	500,000	500,000					5.265	5.260	JJ	13,163	26,325	09/24/2010.	01/01/2030.
230593 AA 3	CUMBERLAND CNTY NORTH CAROLINA (TAXABLE)			2	1FE	500,500	111.402	557,010	500,000	500,156		(49)			6.100	6.080	MN	5,083	30,500	01/13/2011.	11/01/2025.
312902 LX 5	FEDERAL HOME LOAN MTG CORP - STRIPPED	@			1	1,752,000	69.967	3,148,556	4,500,000	2,458,400		121,170				5.110	N/A			04/27/2011.	12/17/2029.
3133XG 6E 9	FEDERAL HOME LOAN BANK				1	3,233,400	123.408	3,702,255	3,000,000	3,140,849		(13,073)			5.750	5.060	JD	9,105	172,500	07/06/2009.	06/12/2026.
3133XG 6E 9	FEDERAL HOME LOAN BANK	SD			1	2,155,600	123.408	2,468,170	2,000,000	2,093,900		(8,716)			5.750	5.060	JD	6,069	115,000	07/06/2009.	06/12/2026.
3134A3 2N 5	FEDERAL HOME LOAN MTG CORP - STRIPPED	@			1	969,837	74.208	1,700,847	2,292,000	1,376,138		67,098				5.060	N/A			12/23/2010.	03/15/2028.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
3134A3 2P 0	FEDERAL HOME LOAN MTG CORP - STRIPPED	@			1	1,109,106	72.977	1,970,390	2,700,000	1,578,774		77,184				5.070	N/A			12/14/2010	09/15/2028
3134A3 2Q 8	FEDERAL HOME LOAN MTG CORP - STRIPPED	@			1	961,584	71.709	1,715,286	2,392,000	1,366,141		66,611				5.060	N/A			12/21/2010	03/15/2029
3134A3 2R 6	FEDERAL HOME LOAN MTG CORP - STRIPPED	@			1	1,696,874	70.553	2,930,083	4,153,000	2,380,830		110,517				4.810	N/A			11/15/2010	09/15/2029
3134A4 AB 0	FEDERAL HOME LOAN MTG CORP - STRIPPED	@			1	5,868,237	67.218	10,184,962	15,152,000	8,197,227		372,502				4.700	N/A			11/10/2010	03/15/2031
3134A4 CL 6	FEDERAL HOME LOAN MTG CORP - STRIPPED	@			1	1,318,599	70.553	2,175,161	3,083,000	1,820,906		80,098				4.540	N/A			10/27/2010	09/15/2029
3134A4 CN 2	FEDERAL HOME LOAN MTG CORP - STRIPPED	@			1	1,079,910	68.086	2,042,580	3,000,000	1,547,233		78,568				5.270	N/A			02/02/2011	09/15/2030
3134A4 CP 7	FEDERAL HOME LOAN MTG CORP - STRIPPED	@			1	818,119	66.946	1,367,723	2,043,000	1,133,118		49,466				4.510	N/A			09/13/2010	03/15/2031
3134A4 KY 9	FEDERAL HOME LOAN MTG CORP - STRIPPED	@			1	22,015,975	64.131	36,192,443	56,435,000	29,409,264		1,285,993				4.500	N/A			04/03/2012	07/15/2032
3134A4 NP 5	FEDERAL HOME LOAN MTG CORP - STRIPPED	@			1	1,192,800	70.930	2,127,903	3,000,000	1,675,903		82,469				5.110	N/A			04/04/2011	07/15/2029
3134A4 NT 7	FEDERAL HOME LOAN MTG CORP - STRIPPED	@			1	2,877,018	66.227	3,755,784	5,671,000	3,496,110		122,574				3.590	N/A			08/08/2012	07/15/2031
3134A4 NU 4	FEDERAL HOME LOAN MTG CORP - STRIPPED	@			1	3,912,991	65.002	6,109,623	9,399,000	5,083,919		217,044				4.390	N/A			03/30/2012	01/15/2032
3134A4 NV 2	FEDERAL HOME LOAN MTG CORP - STRIPPED	@			1	4,142,926	63.746	6,906,922	10,835,000	5,519,624		248,693				4.630	N/A			06/20/2012	07/15/2032
31358C 5B 8	FEDERAL NATIONAL MTG ASSOC - STRIPPED	@			1	903,257	69.443	1,293,740	1,863,000	1,141,569		45,296				4.090	N/A			03/16/2012	02/06/2030
31358C 5C 6	FEDERAL NATIONAL MTG ASSOC - STRIPPED	@			1	883,565	68.362	1,273,593	1,863,000	1,117,314		44,439				4.100	N/A			03/16/2012	08/06/2030
31358C 5D 4	FEDERAL NATIONAL MTG ASSOC - STRIPPED	@			1	862,606	66.978	1,247,813	1,863,000	1,092,052		43,640				4.120	N/A			03/16/2012	02/06/2031
31358C 5E 2	FEDERAL NATIONAL MTG ASSOC - STRIPPED	@			1	843,604	65.697	1,223,941	1,863,000	1,068,596		42,802				4.130	N/A			03/16/2012	08/06/2031
31358C 5F 9	FEDERAL NATIONAL MTG ASSOC - STRIPPED	@			1	824,918	64.510	1,201,832	1,863,000	1,045,522		41,977				4.140	N/A			03/16/2012	02/06/2032
31358C 5G 7	FEDERAL NATIONAL MTG ASSOC - STRIPPED	@			1	808,188	63.196	1,177,353	1,863,000	1,024,318		41,126				4.140	N/A			03/16/2012	08/06/2032
31358C 5H 5	FEDERAL NATIONAL MTG ASSOC - STRIPPED	@			1	790,191	62.284	1,160,353	1,863,000	1,002,072		40,326				4.150	N/A			03/16/2012	02/06/2033
31358C 5J 1	FEDERAL NATIONAL MTG ASSOC - STRIPPED	@			1	774,114	61.174	1,139,687	1,863,000	981,689		39,507				4.150	N/A			03/16/2012	08/06/2033
31358C 5K 8	FEDERAL NATIONAL MTG ASSOC - STRIPPED	@			1	758,390	59.928	1,116,470	1,863,000	961,744		38,703				4.150	N/A			03/16/2012	02/06/2034
31358C 5L 6	FEDERAL NATIONAL MTG ASSOC - STRIPPED	@			1	741,344	58.904	1,097,383	1,863,000	940,661		37,944				4.160	N/A			03/16/2012	08/06/2034
31358C 5M 4	FEDERAL NATIONAL MTG ASSOC - STRIPPED	@			1	724,614	57.906	1,078,804	1,863,000	919,953		37,195				4.170	N/A			03/16/2012	02/06/2035
31358C 5N 2	FEDERAL NATIONAL MTG ASSOC - STRIPPED	@			1	708,182	56.933	1,060,667	1,863,000	899,604		36,457				4.180	N/A			03/16/2012	08/06/2035
31358C 5P 7	FEDERAL NATIONAL MTG ASSOC - STRIPPED	@			1	687,317	55.887	1,041,182	1,863,000	874,974		35,787				4.220	N/A			03/19/2012	02/06/2036
31358C 5Q 5	FEDERAL NATIONAL MTG ASSOC - STRIPPED	@			1	673,102	54.844	1,021,744	1,863,000	856,882		35,048				4.220	N/A			03/19/2012	08/06/2036
31358C 5R 3	FEDERAL NATIONAL MTG ASSOC - STRIPPED	@			1	659,204	53.864	1,003,488	1,863,000	839,186		34,323				4.220	N/A			03/19/2012	02/06/2037
31358C 5S 1	FEDERAL NATIONAL MTG ASSOC - STRIPPED	@			1	645,585	52.852	984,638	1,863,000	821,848		33,614				4.210	N/A			03/19/2012	08/06/2037
31358D DC 5	FEDERAL NATIONAL MTG ASSOC - STRIPPED	@			1	388,472	71.577	707,189	988,000	553,474		27,496				5.160	N/A			01/19/2011	05/15/2029
31358D DR 2	FEDERAL NATIONAL MTG ASSOC - STRIPPED	@			1	3,124,265	69.132	5,876,280	8,500,000	4,464,324		226,392				5.270	N/A			03/30/2011	05/15/2030
31358D DS 0	FEDERAL NATIONAL MTG ASSOC - STRIPPED	@			1	5,878,300	67.969	10,875,152	16,000,000	8,361,381		411,094				5.100	N/A			01/07/2011	11/15/2030
31358D JP 0	FEDERAL NATIONAL MTG ASSOC - STRIPPED	@			1	3,026,975	53.356	5,933,276	11,120,000	4,285,595		204,114				4.940	N/A			11/10/2010	07/15/2037
31359Y CZ 8	FEDERAL NATIONAL MTG ASSOC - STRIPPED	@			1	3,497,253	72.032	6,316,539	8,769,000	4,986,288		248,589				5.180	N/A			01/21/2011	01/15/2029
31359Y DB 0	FEDERAL NATIONAL MTG ASSOC - STRIPPED	@			1	1,147,560	69.720	2,091,600	3,000,000	1,632,285		80,470				5.120	N/A			01/11/2011	01/15/2030
31359Y QG 5	FEDERAL NATIONAL MTG ASSOC - STRIPPED	@			1	2,207,683	67.181	3,371,814	5,019,000	2,858,187		120,407				4.330	N/A			03/19/2012	01/15/2031
31359Y QJ 9	FEDERAL NATIONAL MTG ASSOC - STRIPPED	@			1	1,126,621	64.636	2,080,649	3,219,000	1,593,885		77,774				5.060	N/A			03/02/2011	01/15/2032
31359Y QK 6	FEDERAL NATIONAL MTG ASSOC - STRIPPED	@			1	1,378,013	63.351	2,482,761	3,919,000	1,915,921		91,993				4.980	N/A			06/29/2011	07/15/2032
31359Y QL 4	FEDERAL NATIONAL MTG ASSOC - STRIPPED	@			1	2,467,438	62.452	4,586,497	7,344,000	3,449,524		169,012				5.080	N/A			06/14/2011	01/15/2033
31359Y QM 2	FEDERAL NATIONAL MTG ASSOC - STRIPPED	@			1	3,126,267	61.341	4,704,924	7,670,000	4,005,688		163,356				4.190	N/A			03/14/2012	07/15/2033
31359Y QN 0	FEDERAL NATIONAL MTG ASSOC - STRIPPED	@			1	2,453,621	60.202	4,369,468	7,258,000	3,385,335		157,085				4.800	N/A			06/14/2011	01/15/2034
31359Y QP 5	FEDERAL NATIONAL MTG ASSOC - STRIPPED	@			1	1,786,881	59.009	3,180,634	5,390,000	2,468,918		113,697				4.770	N/A			06/15/2011	07/15/2034
31359Y QQ 3	FEDERAL NATIONAL MTG ASSOC - STRIPPED	@			1	2,104,630	58.075	3,852,735	6,634,000	2,921,233		137,230				4.870	N/A			06/14/2011	01/15/2035
31359Y QR 1	FEDERAL NATIONAL MTG ASSOC - STRIPPED	@			1	3,214,114	57.051	5,010,833	8,783,000	4,189,992		172,558				4.230	N/A			01/20/2012	07/15/2035

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	4	5	6	7	Fair Value 8	9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	Interest 16	17	18	19	20	Dates 21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
31359Y QS 9	FEDERAL NATIONAL MTG ASSOC - STRIPPED	@			1	3,566,714	56.046	5,457,808	9,738,000	4,617,235		186,728				4.150	N/A			02/29/2012.	01/15/2036.
31359Y QT 7	FEDERAL NATIONAL MTG ASSOC - STRIPPED	@			1	3,510,971	54.950	5,496,689	10,003,000	4,568,841		188,451				4.230	N/A			02/16/2012.	07/15/2036.
31359Y QU 4	FEDERAL NATIONAL MTG ASSOC - STRIPPED	@			1	2,294,429	53.972	3,675,500	6,810,000	3,008,017		125,868				4.300	N/A			01/20/2012.	01/15/2037.
31364E BA 1	FEDERAL NATIONAL MTG ASSOC - STRIPPED	@			1	2,132,450	74.439	3,721,980	5,000,000	3,014,772		145,497				5.000	N/A			12/20/2010.	03/23/2028.
3136F1 EQ 9	FEDERAL NATIONAL MTG ASSOC - STRIPPED	@			1	7,115,318	67.002	12,730,437	19,000,000	9,852,431		477,749				5.030	N/A			06/28/2011.	03/17/2031.
3136F3 LA 2	FEDERAL NATIONAL MTG ASSOC - STRIPPED	@			1	2,597,461	61.391	4,210,864	6,859,000	3,471,633		146,766				4.350	N/A			03/14/2012.	10/03/2033.
40179P AA 3	GUILFORD COUNTY NORTH CAROLINA (TAXABLE)			2	1FE	518,860	103.328	516,640	500,000	508,961		(1,894)			4.564	4.100	AO	5,705	22,820	03/29/2012.	04/01/2032.
407288 XX 2	HAMILTON COUNTY OHIO (TAXABLE)			2	1FE	500,500	109.157	545,785	500,000	500,183		(57)			5.270	5.250	JD	2,196	26,350	10/15/2010.	12/01/2030.
432347 LQ 3	HILLSBOROUGH COUNTY FLORIDA (TAXABLE)			2	1FE	497,520	105.991	529,955	500,000	498,162		112			5.300	5.340	FA	11,042	26,500	10/21/2010.	08/01/2029.
45528S 4Y 9	INDIANAPOLIS BOND BANK INDIANA (TAXABLE)			1	1FE	1,197,950	119.793	1,197,930	1,000,000	1,135,697		(12,315)			5.854	4.030	JJ	26,993	58,540	06/19/2012.	01/15/2030.
46263R HE 8	IPS MULTI SCHOOL INDIANA (TAXABLE)			2	1FE	483,835	105.030	525,150	500,000	488,672		825			5.731	6.040	JJ	13,213	28,655	01/20/2011.	07/15/2029.
485428 ZY 5	KANSAS DEV FINANCE AUTHORITY (TAXABLE)			1	1FE	1,180,000	117.385	1,173,850	1,000,000	1,139,639		(7,987)			5.501	4.100	MN	9,168	55,010	06/13/2012.	05/01/2034.
485429 DB 7	KANSAS STATE (TAXABLE)			2	1FE	250,250	105.787	264,468	250,000	250,089		(38)			5.945	5.920	MS	4,954	14,863	12/02/2010.	03/01/2030.
49130T PQ 3	KENTUCKY HOUSING CORPORATION (TAXABLE)			2	1FE	190,000	101.625	193,088	190,000	190,000					4.268	4.260	JJ	4,055	8,109	06/06/2012.	01/01/2028.
560459 5F 2	MAINE MUNICIPAL BOND BANK (TAXABLE)			1	1FE	533,010	113.083	565,415	500,000	524,060		(1,554)			5.666	5.090	MN	4,722	28,330	05/16/2011.	11/01/2034.
574140 R7 6	MARYLAND NAT CAP PK MONT CNTY (TAXABLE)			2	1FE	89,149	100.742	90,668	90,000	89,338		35			4.000	4.060	JD	300	3,600	03/28/2012.	12/01/2031.
574140 R8 4	MARYLAND NAT CAP PK MONT CNTY (TAXABLE)			2	1FE	172,569	100.709	176,241	175,000	173,066		92			4.000	4.090	JD	583	7,000	03/28/2012.	12/01/2032.
576000 KV 4	MASSACHUSETTS SCH BLDG AUTH (TAXABLE)			1	1FE	642,750	127.338	636,690	500,000	619,816		(4,640)			5.715	3.840	FA	10,795	28,575	08/16/2012.	08/15/2039.
60636V BW 6	MISSOURI STATE DEV FIN BRD (TAXABLE)			2	1FE	500,500	101.352	506,760	500,000	500,255		(60)			4.240	4.220	MN	3,533	21,200	07/19/2012.	11/01/2033.
60636Y HM 6	MISSOURI HSG DEV COMMN (TAXABLE)			2	1FE	170,170	100.311	170,529	170,000	170,000					4.156	4.130	JJ	3,533	7,065	10/17/2012.	07/01/2033.
618027 BW 5	MORRIS COUNTY NEW JERSEY (TAXABLE)			2	1FE	500,500	103.963	519,815	500,000	500,209		(54)			4.938	4.920	JD	1,097	24,690	12/08/2011.	06/15/2027.
64542W BK 5	NEW HOPE TX CULTURAL EDU FACS FIN REV			2	1FE	1,000,000	101.302	1,013,020	1,000,000	1,000,000					4.232	4.230	AO	10,580	37,148	11/03/2016.	04/01/2048.
649883 TM 7	NEW YORK STATE MTG AGY (TAXABLE)			2	1FE	507,710	103.024	515,120	500,000	503,479		(844)			4.203	4.000	AO	5,254	21,015	07/13/2012.	10/01/2027.
649902 2E 2	NEW YORK STATE DORM AUTH (TAXABLE)			1	1FE	564,625	117.297	586,485	500,000	547,332		(3,212)			5.289	4.220	MS	7,787	26,445	01/10/2012.	03/15/2033.
658207 PA 7	NORTH CAROLINA HOUSING FIN AGY (TAXABLE)			2	1FE	115,115	101.370	116,576	115,000	115,000					4.319	4.290	JJ	2,483	4,967	07/10/2012.	01/01/2029.
658308 AA 9	NORTH CAROLINA TURNPIKE AUTH (TAXABLE)			1	1FE	800,632	117.369	938,952	800,000	800,432		(30)			5.318	5.310	JJ	21,272	42,544	11/03/2010.	01/01/2031.
677659 U2 8	OHIO STATE WATER DEVELOPMENT (TAXABLE)			2	1FE	302,436	108.936	305,021	280,000	287,348		(2,800)			6.050	4.880	JD	1,412	16,940	12/01/2011.	12/01/2031.
677659 V6 8	OHIO STATE WATER DEVELOPMENT (TAXABLE)			1	1FE	520,785	113.127	537,356	475,000	507,879		(2,461)			4.817	4.000	JD	1,907	22,881	03/21/2012.	12/01/2030.
67908P AZ 9	OKLAHOMA STATE (TAXABLE)			1	1FE	1,000,000	117.321	1,173,210	1,000,000	1,000,000					5.610	5.610	JJ	28,050	56,100	07/21/2010.	07/01/2030.
68608W AB 8	OREGON STATE UNIVERSITY REV TXB			2	1FE	5,030,200	106.258	5,312,900	5,000,000	5,023,167		(2,675)			4.340	4.260	AO	54,250	217,000	04/23/2015.	04/01/2044.
709144 JC 4	COMMONWEALTH OF PENNSYLVANIA (TAXABLE)			2	1FE	492,370	105.774	528,870	500,000	495,737		545			5.250	5.400	AO	6,563	26,250	09/24/2010.	04/01/2027.
74529J NU 5	PUERTO RICO SALES TAX FINANCING CORP			2	6FE	290,000	37.889	189,449	500,000	189,449	77,164	(2,034)	228,216		5.000	9.570	FA		12,500	12/24/2012.	08/01/2040.
74529J PA 7	PUERTO RICO SALES TAX FINANCING CORP	@		1	6FE	15,680	11.041	11,041	100,000	11,041	12,441	856	17,076			9.160	N/A			05/15/2012.	08/01/2038.
746189 QU 6	PURDUE UNIVERSITY INDIANA (TAXABLE)			1	1FE	500,500	118.473	592,365	500,000	500,379		(27)			5.184	5.170	JJ	12,960	25,920	11/05/2010.	07/01/2030.
746189 RM 3	PURDUE UNIVERSITY INDIANA (TAXABLE)			2	1FE	200,200	108.513	217,026	200,000	200,066		(24)			5.955	5.940	JJ	5,955	11,910	12/02/2010.	07/01/2030.
762243 X9 9	RHODE ISLAND STATE (TAXABLE)			2	1FE	500,000	105.800	529,000	500,000	500,000					6.386	6.380	MN	4,080	31,930	11/16/2010.	05/15/2029.
795685 DW 3	SALT LAKE COUNTY UTAH (TAXABLE)			2	1FE	500,000	107.824	539,120	500,000	500,000					5.100	5.100	MN	4,250	25,500	10/20/2010.	11/01/2032.
874461 GL 4	TALLAHASSEE FLORIDA (TAXABLE)			1	1FE	566,250	113.096	565,480	500,000	549,105		(3,396)			5.068	3.970	AO	6,335	25,340	06/20/2012.	10/01/2030.
88059E N7 5	TENNESSEE VALLEY AUTHORITY - STRIPPED	@			1	2,535,403	55.784	3,424,053	6,138,000	3,118,964		115,338				3.800	N/A			08/16/2012.	12/15/2035.
88059E N8 3	TENNESSEE VALLEY AUTHORITY - STRIPPED	@			1	1,792,083	54.835	2,322,279	4,235,000	2,175,537		77,121				3.640	N/A			08/15/2012.	06/15/2036.
88059E N9 1	TENNESSEE VALLEY AUTHORITY - STRIPPED	@			1	2,491,059	53.899	3,308,364	6,138,000	3,055,662		110,295				3.700	N/A			08/14/2012.	12/15/2036.
88059E NY 6	TENNESSEE VALLEY AUTHORITY - STRIPPED	@			1	5,506,074	61.971	7,851,144	12,669,000	6,962,754		271,691				4.020	N/A			02/07/2012.	01/15/2033.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
88059E NZ 3	TENNESSEE VALLEY AUTHORITY - STRIPPED	@			1	3,409,457	60.993	4,860,532	7,969,000	4,306,478		167,230				4.000	N/A			02/07/2012.	07/15/2033.
88059E P2 4	TENNESSEE VALLEY AUTHORITY - STRIPPED	@			1	2,473,773	52.843	3,243,509	6,138,000	3,022,785		107,934				3.660	N/A			08/10/2012.	06/15/2037.
88059E P3 2	TENNESSEE VALLEY AUTHORITY - STRIPPED	@			1	2,067,932	51.887	2,755,745	5,311,000	2,537,123		92,108				3.720	N/A			08/14/2012.	12/15/2037.
88059E P4 0	TENNESSEE VALLEY AUTHORITY - STRIPPED	@			1	1,683,230	50.710	2,109,029	4,159,000	2,032,935		69,908				3.530	N/A			08/07/2012.	06/15/2038.
88059E PA 6	TENNESSEE VALLEY AUTHORITY - STRIPPED	@			1	5,313,903	59.686	7,561,670	12,669,000	6,702,768		260,844				4.000	N/A			03/08/2012.	01/15/2034.
88059E PB 4	TENNESSEE VALLEY AUTHORITY - STRIPPED	@			1	5,206,579	58.586	7,422,286	12,669,000	6,559,295		255,943				4.020	N/A			03/09/2012.	07/15/2034.
88059E PC 2	TENNESSEE VALLEY AUTHORITY - STRIPPED	@			1	3,750,741	57.607	5,369,010	9,320,000	4,740,515		184,398				4.000	N/A			02/03/2012.	01/15/2035.
88059E PJ 7	TENNESSEE VALLEY AUTHORITY - STRIPPED	@			1	1,630,714	51.619	2,349,208	4,551,000	2,053,895		79,949				4.010	N/A			03/08/2012.	01/15/2038.
88059E V3 5	TENNESSEE VALLEY AUTHORITY - STRIPPED	@			1	561,973	64.480	801,496	1,243,000	709,354		27,946				4.060	N/A			03/14/2012.	12/15/2031.
88059E V4 3	TENNESSEE VALLEY AUTHORITY - STRIPPED	@			1	550,798	63.225	785,889	1,243,000	695,246		27,390				4.060	N/A			03/14/2012.	06/15/2032.
88059E V5 0	TENNESSEE VALLEY AUTHORITY - STRIPPED	@			1	539,835	62.138	772,379	1,243,000	681,410		26,845				4.060	N/A			03/14/2012.	12/15/2032.
88059E V6 8	TENNESSEE VALLEY AUTHORITY - STRIPPED	@			1	2,877,854	61.155	3,753,706	6,138,000	3,499,633		124,759				3.650	N/A			10/16/2012.	06/15/2033.
88059E V7 6	TENNESSEE VALLEY AUTHORITY - STRIPPED	@			1	2,817,734	59.954	3,679,989	6,138,000	3,429,058		122,705				3.670	N/A			10/16/2012.	12/15/2033.
88059E V8 4	TENNESSEE VALLEY AUTHORITY - STRIPPED	@			1	2,696,110	58.737	3,605,314	6,138,000	3,308,318		121,903				3.780	N/A			09/14/2012.	06/15/2034.
88059E V9 2	TENNESSEE VALLEY AUTHORITY - STRIPPED	@			1	2,686,815	57.748	3,544,609	6,138,000	3,284,989		118,817				3.710	N/A			09/13/2012.	12/15/2034.
88059E W2 6	TENNESSEE VALLEY AUTHORITY - STRIPPED	@			1	2,587,722	56.796	3,486,151	6,138,000	3,182,131		117,461				3.790	N/A			08/16/2012.	06/15/2035.
88059E YA 6	TENNESSEE VALLEY AUTHORITY - STRIPPED	@			1	546,601	64.484	779,620	1,209,000	689,951		27,182				4.060	N/A			03/14/2012.	12/15/2031.
88059E YB 4	TENNESSEE VALLEY AUTHORITY - STRIPPED	@			1	535,732	63.225	764,391	1,209,000	676,229		26,641				4.060	N/A			03/14/2012.	06/15/2032.
88059E YC 2	TENNESSEE VALLEY AUTHORITY - STRIPPED	@			1	525,069	62.138	751,253	1,209,000	662,771		26,111				4.060	N/A			03/14/2012.	12/15/2032.
88059E YD 0	TENNESSEE VALLEY AUTHORITY - STRIPPED	@			1	514,623	61.155	739,366	1,209,000	649,585		25,591				4.060	N/A			03/14/2012.	06/15/2033.
88059E YE 8	TENNESSEE VALLEY AUTHORITY - STRIPPED	@			1	504,383	59.939	724,665	1,209,000	636,660		25,082				4.060	N/A			03/14/2012.	12/15/2033.
88059E YF 5	TENNESSEE VALLEY AUTHORITY - STRIPPED	@			1	500,538	58.743	710,209	1,209,000	630,070		24,466				3.990	N/A			03/08/2012.	06/15/2034.
88059E YG 3	TENNESSEE VALLEY AUTHORITY - STRIPPED	@			1	490,721	57.745	698,146	1,209,000	617,713		23,986				4.000	N/A			03/08/2012.	12/15/2034.
88059E YH 1	TENNESSEE VALLEY AUTHORITY - STRIPPED	@			1	475,911	56.796	686,666	1,209,000	600,444		23,599				4.050	N/A			03/13/2012.	06/15/2035.
88059F BA 8	TENNESSEE VALLEY AUTHORITY - STRIPPED	@			1	1,177,030	52.080	1,557,195	2,990,000	1,432,424		51,646				3.700	N/A			09/12/2012.	01/15/2038.
88059F BG 5	TENNESSEE VALLEY AUTHORITY - STRIPPED	@			1	4,039,583	68.202	5,128,108	7,519,000	4,877,603		168,188				3.540	N/A			08/15/2012.	05/01/2030.
88059F BM 2	TENNESSEE VALLEY AUTHORITY - STRIPPED	@			1	1,686,477	57.138	2,228,390	3,900,000	2,049,476		74,166				3.720	N/A			09/14/2012.	06/15/2035.
88059F BR 1	TENNESSEE VALLEY AUTHORITY - STRIPPED	@			1	19,284,290	51.074	24,515,616	48,000,000	23,365,198		806,643				3.540	N/A			08/03/2012.	06/15/2038.
91754R RZ 2	UTAH STATE BOARD REGENTS (TAXABLE)			2	1FE	507,865	102.426	512,130	500,000	502,545		(845)			5.100	4.890	AO	6,375	25,500	08/19/2010.	04/01/2030.
92812Q 4B 0	VIRGINIA HOUSING DEV AUTH (TAXABLE)			2	1FE	1,015,000	103.453	1,034,530	1,000,000	1,007,485		(1,576)			4.422	4.220	AO	11,055	44,220	10/09/2012.	10/01/2042.
92812Q V3 8	VIRGINIA HOUSING DEV AUTH (TAXABLE)			2	1FE	1,000,000	106.764	1,067,640	1,000,000	1,000,000					5.251	5.250	JJ	26,255	52,510	11/17/2011.	01/01/2039.
928172 WG 6	VIRGINIA STATE (TAXABLE)			1	1FE	518,205	122.904	614,520	500,000	513,221		(841)			5.900	5.570	FA	12,292	29,500	11/10/2010.	08/01/2030.
92818A EY 8	VIRGINIA RESOURCES AUTHORITY (TAXABLE)			1	1FE	505,000	106.935	534,675	500,000	503,704		(235)			4.353	4.270	MN	3,628	21,765	11/18/2011.	11/01/2031.
92818G JN 4	VIRGINIA RESOURCES AUTHORITY (TAXABLE)			1	1FE	599,966	122.814	589,507	480,000	572,243		(5,608)			6.000	4.020	MN	4,800	28,800	08/07/2012.	11/01/2039.
940093 Z4 2	WASHINGTON STATE UNIVERSITY (TAXABLE)			2	1FE	1,060,000	107.617	1,076,170	1,000,000	1,013,790		(7,321)			6.314	5.470	AO	15,785	63,140	06/30/2010.	10/01/2029.
96005P AE 7	WESTERVILLE OHIO (TAXABLE)			2	1FE	400,000	109.167	436,668	400,000	400,000					6.030	6.030	JD	2,010	24,120	05/12/2011.	12/01/2031.
977123 ZJ 0	WISCONSIN STATE (TAXABLE)			2	1FE	500,000	107.787	538,935	500,000	500,000					5.700	5.700	JJ	14,250	28,500	11/23/2010.	07/01/2028.
2599999. U.S. Special Revenue & Assessment Obligations - Issuer Obligations						238,011,862	XXX	349,965,597	547,177,000	298,982,189	89,605	10,975,102	245,292	0	XXX	XXX	XXX	413,320	1,701,977	XXX	XXX
3199999. Total - U.S. Special Revenue & Special Assessment Obligations						238,011,862	XXX	349,965,597	547,177,000	298,982,189	89,605	10,975,102	245,292	0	XXX	XXX	XXX	413,320	1,701,977	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations																					
001192 AK 9	AGL CAPITAL CORP SR UNSCD			2	2FE	2,988,540	106.160	3,184,818	3,000,000	2,989,543		219			4.400	4.420	JD	11,000	132,000	05/13/2013.	06/01/2043.
00206R BK 7	AT&T INC SR UNSCD			2	2FE	2,835,710	92.473	2,774,208	3,000,000	2,846,163		2,699			4.350	4.680	JD	5,800	130,500	09/24/2014.	06/15/2045.
00256@ AB 5	AARON'S INC SR NOTE - P			1	3	2,400,000	101.017	2,424,425	2,400,000	2,400,000					4.750	4.750	JAJO	24,383	114,000	04/14/2014.	04/14/2021.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book/Adjusted Carrying Value 12	Change in Book/Adjusted Carrying Value 13	Change in Book/Adjusted Carrying Value 14	Change in Book/Adjusted Carrying Value 15	Interest 16	Interest 17	Interest 18	Interest 19	Interest 20	Dates 21	Dates 22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
00507V AN 9	ACTIVISION BLIZZARD INC SR UNSCD			2	2FE	1,024,760	104.953	1,049,532	1,000,000	1,024,729		(31)			4.500	4.340	JD	2,000	24,875	09/22/2017.	06/15/2047.
020002 AY 7	ALLSTATE CORP SR UNSCD			1	1FE	803,221	118.170	934,731	791,000	802,767		(246)			5.200	5.090	JJ	18,966	41,132	12/14/2015.	01/15/2042.
023135 BK 1	AMAZON COM INC SR UNSCD 144A			2	1FE	4,959,100	108.982	5,449,130	5,000,000	4,959,241		141			4.250	4.290	FA	76,146		08/22/2017.	08/22/2057.
030288 AB 0	AMERICAN TRANSMISSION SYST SR UNSCD 144A			2	2FE	2,970,210	116.513	3,495,399	3,000,000	2,971,634		495			5.000	5.060	MS	50,000	150,000	09/25/2014.	09/01/2044.
03040W AJ 4	AMERICAN WATER CAP CORP SR UNSCD			2	1FE	4,990,900	109.929	5,496,460	5,000,000	4,991,660		184			4.300	4.310	JD	17,917	215,000	12/12/2012.	12/01/2042.
031162 BH 2	AMGEN INC SR UNSCD			2	2FE	2,280,120	124.642	2,492,840	2,000,000	2,274,843		(5,277)			5.650	4.680	JD	5,022	113,000	02/08/2017.	06/15/2042.
035229 CN 1	ANHEUSER-BUSCH COS LLC SR UNSCD			1	2FE	6,109,550	136.540	6,827,010	5,000,000	6,065,335		(20,943)			6.500	5.000	FA	135,417	325,000	10/15/2015.	02/01/2043.
035240 AG 5	ANHEUSER BUSCH INBEV WOR SR UNSCD			1	2FE	3,165,780	115.813	3,474,390	3,000,000	3,162,119		(3,590)			4.950	4.570	JJ	68,475	148,500	12/19/2016.	01/15/2042.
03820C A# 2	APPLIED INDSTRL TECHNOLOGIES INC SR N -P			1	2	2,997,000	100.586	3,017,583	3,000,000	2,998,419		422			3.190	3.200	JJ	47,850	95,700	07/01/2014.	07/01/2022.
03938J AA 7	ARCH CAPITAL GRP US INC SR UNSCD			1	2FE	3,308,880	116.297	3,488,937	3,000,000	3,290,902		(5,866)			5.144	4.500	MN	25,720	154,320	10/01/2014.	11/01/2043.
039483 BH 4	ARCHER DANIELS MIDLAND SR UNSCD			1	1FE	1,936,020	105.365	2,107,304	2,000,000	1,941,789		1,273			4.016	4.200	AO	16,733	80,320	02/26/2013.	04/16/2043.
04317@ AN 8	ARTHUR J GALLAGHER & COMPANY - P			1	2	3,000,000	103.105	3,093,159	3,000,000	3,000,000					4.310	4.310	JD	67,164	129,300	06/24/2014.	06/24/2025.
04621X AD 0	ASSURANT INC SR UNSCD NTE				2FE	2,384,580	123.776	2,475,534	2,000,000	2,355,377		(13,916)			6.750	5.110	FA	51,000	135,000	10/23/2015.	02/15/2034.
04621X AF 5	ASSURANT INC SR UNSCD			1	2FE	1,992,700	102.252	2,045,058	2,000,000	1,995,811		710			4.000	4.040	MS	23,556	80,000	03/25/2013.	03/15/2023.
049560 AL 9	ATMOS ENERGY CORP SR UNSCD			2	1FE	2,994,360	107.704	3,231,138	3,000,000	2,994,898		114			4.150	4.160	JJ	57,408	124,500	01/08/2013.	01/15/2043.
05348E AZ 2	AVALONBAY COMMUNITIES SER MTN SR UNSCD			2	1FE	982,600	100.016	1,000,164	1,000,000	982,996		321			3.900	4.000	AO	8,233	40,083	10/06/2016.	10/15/2046.
05379B AM 9	AVISTA CORP SECURED 1ST MORTG			1	1FE	1,231,560	119.680	1,196,804	1,000,000	1,228,674		(2,886)			5.700	4.000	JJ	28,500		08/09/2017.	07/01/2037.
06051G EU 9	BANK OF AMERICA CORP				1FE	2,013,120	102.304	2,046,090	2,000,000	2,007,373		(1,331)			3.300	3.220	JJ	31,167	66,000	05/15/2013.	01/11/2023.
06051G FG 9	BANK OF AMERICA CORP SR UNSCD				1FE	3,225,570	119.713	3,591,411	3,000,000	3,212,753		(4,235)			4.875	4.410	AO	36,563	146,250	10/17/2014.	04/01/2044.
07177M AN 3	BAXALTA INC SR UNSCD			2	2FE	2,276,949	116.296	2,477,115	2,130,000	2,272,794		(2,547)			5.250	4.800	JD	58,398	55,913	04/06/2016.	06/23/2045.
075887 AV 1	BECTON DICKINSON SR UNSCD			1	2FE	1,270,570	117.497	1,174,970	1,000,000	1,260,312		(7,452)			6.000	4.150	MN	7,667	60,000	08/03/2016.	05/15/2039.
084423 AP 7	BERKLEY (WR) CORP SR UNSCD			1	2FE	1,155,170	123.259	1,232,599	1,000,000	1,146,055		(4,455)			6.250	5.050	FA	23,611	62,500	11/10/2015.	02/15/2037.
084423 AT 9	BERKLEY (WR) CORPORATION SR UNSCD			1	2FE	2,971,950	107.360	3,220,806	3,000,000	2,973,596		483			4.750	4.800	FA	59,375	142,500	09/25/2014.	08/01/2044.
084664 BU 4	BERKSHIRE HATHAWAY FINANCE CORP SR UNSCD			1	1FE	2,070,520	112.421	2,248,432	2,000,000	2,064,069		(1,490)			4.400	4.180	MN	11,244	88,000	04/09/2013.	05/15/2042.
09062X AD 5	BIOGEN INC SR UNSCD			2	2FE	4,424,600	118.650	4,746,012	4,000,000	4,412,926		(7,665)			5.200	4.530	MS	61,244	208,000	10/06/2016.	09/15/2045.
092113 AN 9	BLACK HILLS CORP SR UNSCD			2	2FE	1,989,100	102.527	2,050,542	2,000,000	1,989,424		212			4.200	4.230	MS	24,733	90,067	08/10/2016.	09/15/2046.
09256B AK 3	BLACKSTONE HOLDINGS SR UNSCD 144A			2	1FE	976,920	98.996	989,968	1,000,000	977,018		98			4.000	4.130	AO	9,889		10/02/2017.	10/02/2047.
114259 AP 9	BROOKLYN UNION GAS CO SR UNSCD 144A			2	1FE	4,390,920	114.231	4,569,268	4,000,000	4,378,936		(7,453)			4.504	3.930	MS	55,549	180,160	05/06/2016.	03/10/2046.
118230 AM 3	BUCKEYE PARTNERS LP SR UNSCD			2	2FE	2,781,375	107.750	2,785,361	2,585,000	2,780,984		(391)			5.850	5.300	MN	19,323	29,250	12/01/2017.	11/15/2043.
12189L AG 6	BURLINGTN NORTH SANTE FE SR UNSCD			2	1FE	1,106,520	118.767	1,187,675	1,000,000	1,099,821		(2,480)			4.950	4.260	MS	14,575	49,500	03/06/2015.	09/15/2041.
12189L AK 7	BURLINGTON NORTHERN SANTA FE LLC			2	1FE	2,046,840	111.768	2,235,366	2,000,000	2,042,403		(993)			4.375	4.230	MS	29,167	87,500	02/26/2013.	09/01/2042.
12542R K# 6	CHS INC SR UNSCD - P			1	2	3,800,000	112.191	4,263,285	3,800,000	3,800,000					5.400	5.400	JJ	88,920	205,200	01/25/2016.	01/25/2036.
12626P AN 3	CRH AMERICA INC SR UNSCD 144A			2	2FE	2,152,300	116.650	2,333,002	2,000,000	2,149,731		(2,569)			5.125	4.630	MN	12,243	102,500	01/11/2017.	05/18/2045.
126408 GK 3	CSX CORP SR UNSCD			1	2FE	1,430,851	130.511	1,419,960	1,088,000	1,415,195		(11,147)			6.150	3.910	MN	11,152	66,912	07/29/2016.	05/01/2037.
126408 GS 6	CSX CORP SR UNSCD			1	2FE	1,697,182	132.531	1,733,509	1,308,000	1,693,365		(3,817)			6.220	4.170	AO	13,786	40,679	08/11/2017.	04/30/2040.
126650 CM 0	CVS HEALTH CORP SR UNSCD			2	2FE	2,953,290	110.473	3,314,205	3,000,000	2,956,852		1,507			4.875	4.990	JJ	65,406	146,250	07/13/2015.	07/20/2035.
12692@ AA 4	CVSR HOLDCO LLC SR SCD -P			1	2FE	2,903,251	98.874	2,870,567	2,903,251	2,903,251					4.680	4.680	MS	34,345	135,872	07/15/2016.	03/31/2037.
141781 BC 7	CARGILL INC SR UNSCD 144A			1	1FE	1,960,840	104.332	2,086,658	2,000,000	1,964,505		798			4.100	4.210	MN	13,667	82,000	03/01/2013.	11/01/2042.
149123 CB 5	CATERPILLAR INC SR UNSCD			1	1FE	2,860,170	106.882	3,206,487	3,000,000	2,873,025		2,952			3.803	4.070	FA	43,101	114,090	05/13/2013.	08/15/2042.
151020 AL 8	CELGENE CORP SR UNSCD			1	2FE	4,290,111	115.451	4,364,063	3,780,000	4,277,732		(10,281)			5.250	4.380	FA	74,970	198,450	10/05/2016.	08/15/2043.
15189W AD 2	CENTERPOINT ENERGY RESOU SR UNSCD			1	2FE	2,452,416	133.709	2,473,620	1,850,000	2,446,444		(5,972)			6.625	4.210	MN	20,427	61,281	09/01/2017.	11/01/2037.
161175 BA 1	CHARTER COMM OPT LLC/CAP SR SCD			2	2FE	3,424,188	116.761	3,426,935	2,935,000	3,422,687		(1,500)			6.484	5.320	AO	35,947	32,420	11/06/2017.	10/23/2045.
172062 AE 1	CINCINNATI FINL GROUP SR UNSCD			1	1FE	2,733,025	127.212	2,843,202	2,235,000	2,687,081		(17,803)			6.125	4.410	MN	22,816	136,894	04/23/2015.	11/01/2034.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Code	4 Foreign	5 Bond CHAR	6 NAIC Designation	7 Actual Cost	8 Fair Value: Rate Used to Obtain Fair Value	9 Fair Value: Fair Value	10 Par Value	11 Book/Adjusted Carrying Value	12 Change in B./A.C.V.: Unrealized Valuation Increase (Decrease)	13 Change in B./A.C.V.: Current Year's (Amortization) / Accretion	14 Change in B./A.C.V.: Current Year's Other-Than-Temporary Impairment Recognized	15 Change in B./A.C.V.: Total Foreign Exchange Change in B./A.C.V.	16 Interest: Rate of	17 Interest: Effective Rate of	18 Interest: When Paid	19 Interest: Admitted Amount Due & Accrued	20 Interest: Amount Rec. During Year	21 Dates: Acquired	22 Dates: Stated Contractual Maturity Date
185508 AG 3	CLECO POWER LLC SR UNSCD			1	2FE	1,843,809	125.604	1,852,663	1,475,000	1,843,145		(664)			6.000	4.280	JD	7,375		12/04/2017	12/01/2040
20030N BB 6	COMCAST CORP SR UNSCD			1	1FE	1,334,360	137.448	1,374,484	1,000,000	1,324,559		(8,757)			6.400	4.140	MS	21,333	64,000	11/10/2016	03/01/2040
207597 EF 8	CONNECTICUT LIGHT AND POWER COMPANY			2	1FE	2,987,190	99.115	2,973,450	3,000,000	2,992,951		1,295			2.500	2.550	JJ	34,583	75,000	05/15/2013	01/15/2023
220062 AA 1	GONZAGA UNIVERSITY SER 16-A SECURED			1	1FE	2,000,000	103.461	2,069,236	2,000,000	2,000,000					4.158	4.150	AO	20,790	78,771	10/13/2016	04/01/2046
23311V AF 4	DCP MIDSTREAM OPERATING SR UNSCD			2	3FE	2,970,180	99.312	2,979,375	3,000,000	2,971,917		457			5.600	5.660	AO	42,000	168,000	03/10/2014	04/01/2044
260543 CE 1	DOW CHEMICAL CO SR UNSCD			2	2FE	972,390	116.640	1,166,406	1,000,000	974,514		512			5.250	5.440	MN	6,708	52,500	08/22/2013	11/15/2041
260543 CG 6	DOW CHEMICAL CO SR UNSCD			2	2FE	1,570,747	104.947	1,721,132	1,640,000	1,576,673		1,334			4.375	4.630	MN	9,168	71,750	03/20/2013	11/15/2042
26138E AT 6	DR PEPPER SNAPPLE SR UNSCD			2	2FE	1,000,000	107.342	1,073,425	1,000,000	1,000,000					4.500	4.500	MN	5,750	45,000	03/24/2017	11/15/2045
263534 CJ 6	DUPONT E I NEMOURS SR UNSCD			1	1FE	4,994,050	102.953	5,147,670	5,000,000	4,994,593		120			4.150	4.150	FA	78,389	207,500	02/12/2013	02/15/2043
26860# AA 8	EIF PIO PICO LLC SR SCD -P			1	2FE	2,937,535	95.964	2,818,979	2,937,535	2,937,535					4.170	4.170	JD	61,588	123,345	02/11/2015	12/31/2041
26884A BH 5	ERP OPERATING LP SR UNSCD			2	1FE	3,967,520	102.195	4,087,824	4,000,000	3,967,747		227			4.000	4.040	FA	65,778		08/01/2017	08/01/2047
26884T AH 5	ERAC USA FINANCE LLC (144A)			1	2FE	2,016,080	101.345	2,026,910	2,000,000	2,008,809		(1,677)			3.300	3.200	AO	13,933	66,000	05/20/2013	10/15/2022
277432 AL 4	EASTMAN CHEMICAL CO SR UNSCD			2	2FE	3,128,860	110.094	3,302,835	3,000,000	3,117,331		(2,637)			4.800	4.530	MS	48,000	144,000	05/29/2013	09/01/2042
278062 AD 6	EATON CORP			1	2FE	3,101,850	103.590	3,107,718	3,000,000	3,083,697		(4,150)			4.000	3.750	MN	19,667	120,000	04/23/2013	11/02/2032
278062 AE 4	EATON CORP SR UNSCD			1	2FE	5,171,550	103.934	5,196,720	5,000,000	5,154,905		(3,618)			4.150	3.950	MN	34,007	207,500	12/28/2012	11/02/2042
278865 AM 2	ECOLAB INC SR UNSCD			1	2FE	3,029,778	125.115	3,351,852	2,679,000	3,016,340		(7,591)			5.500	4.620	JD	9,414	147,345	03/02/2016	12/08/2041
29250R AW 6	ENBRIDGE ENERGY PARTNERS SR UNSCD			2	2FE	2,989,620	113.150	3,394,506	3,000,000	2,991,496		838			5.875	5.920	AO	37,208	176,250	10/01/2015	10/15/2025
29364D AT 7	ENTERGY ARKANSAS INC SECURED 1ST MTG			2	1FE	1,985,760	104.524	2,090,498	2,000,000	1,986,463		234			4.950	4.990	JD	4,400	99,000	12/03/2014	12/15/2044
29364N 10 8	ENTERGY MISSISSIPPI INC 1ST MTG SCD			2	1FE	1,000,000	100.333	1,003,333	1,000,000	1,000,000					4.900	4.900	JAJO	12,250	51,178	09/08/2016	10/01/2066
29379V AZ 6	ENTERPRISE PRODUCTS OPERATING LLC			2	2FE	2,042,060	101.930	2,038,610	2,000,000	2,023,373		(4,289)			3.350	3.090	MS	19,728	67,000	05/15/2013	03/15/2023
294429 AG 0	EQUIFAX INC SR UNSCD			1	2FE	2,883,105	126.930	2,891,486	2,278,000	2,870,116		(12,989)			7.000	4.910	JJ	79,730	79,730	03/31/2017	07/01/2037
29736R AF 7	ESTEE LAUDER CO INC SR UNSCD			1	1FE	1,670,357	97.968	1,771,269	1,808,000	1,672,998		2,641			3.700	4.180	FA	25,272	33,448	02/22/2017	08/15/2042
30251B AB 4	FMR LLC SR UNSCD 144A			1	1FE	3,992,141	135.148	4,122,026	3,050,000	3,962,023		(24,664)			6.450	4.320	MN	25,137	196,725	10/07/2016	11/15/2039
30288* AB 6	FLNG LIQUEFACTION 2 LLC SR SCD -P			1	2FE	4,263,000	102.252	4,359,041	4,263,000	4,263,000					4.790	4.790	MS	51,617	132,161	02/08/2017	03/31/2038
313747 AX 5	FEDERAL REALTY INVESTMENT SR UNSCD			2	1FE	884,250	93.085	930,854	1,000,000	885,789		1,539			3.625	4.320	FA	15,104	18,125	03/29/2017	08/01/2046
31428X AT 3	FEDEX CORP SR UNSCD			1	2FE	1,874,720	98.860	1,977,216	2,000,000	1,886,273		2,585			3.875	4.250	FA	32,292	77,500	03/07/2013	08/01/2042
33616C AB 6	FIRST REPUBLIC BANK SUBORD			2	2FE	2,934,720	102.015	3,060,474	3,000,000	2,936,244		1,109			4.375	4.500	FA	54,688	131,250	09/12/2016	08/01/2046
33616C AC 4	FIRST REPUBLIC BANK SUBORD			2	2FE	1,968,740	106.685	2,133,700	2,000,000	1,969,171		431			4.625	4.720	FA	35,458	46,250	02/06/2017	02/13/2047
341081 FH 5	FLORIDA PWR & LIGHT SECD NTE			2	1FE	1,993,240	104.534	2,090,698	2,000,000	1,993,927		144			3.800	3.810	JD	3,378	76,000	01/03/2013	12/15/2042
34959J AH 1	FORTIVE CORP SR UNSCD			2	2FE	3,432,495	106.682	3,483,187	3,265,000	3,428,938		(3,142)			4.300	4.000	JD	6,240	140,395	10/25/2016	06/15/2046
361448 AU 7	GATX CORPORATION SR UNSCD			2	2FE	2,995,860	115.044	3,451,326	3,000,000	2,996,164		68			5.200	5.200	MS	45,933	156,000	02/27/2014	03/15/2044
370334 BP 8	GENERAL MILLS INC SR UNSCD			2	2FE	3,014,730	101.353	3,040,605	3,000,000	3,013,380		(309)			4.150	4.120	FA	47,033	124,500	01/28/2013	02/15/2043
372546 AU 5	GEORGE WASHINGTON UNIVERSITY UNSCD			1	1FE	1,113,880	118.847	1,188,477	1,000,000	1,111,571		(2,072)			4.868	4.180	MS	14,334	48,680	11/10/2016	09/15/2045
375558 BK 8	GILEAD SCIENCES INC SR UNSCD			2	1FE	992,830	106.216	1,062,163	1,000,000	992,965		114			4.150	4.190	MS	13,833	39,310	09/15/2016	03/01/2047
38239K AA 6	GOODMAN US FIN FOUR SR UNSCD 144A			2	2FE	3,113,280	103.508	3,105,261	3,000,000	3,113,124		(156)			4.500	4.210	AO	35,250		12/13/2017	10/15/2037
402740 AE 4	GULFSTREAM NATURAL GAS SR UNSCD 144A			2	2FE	4,505,120	124.152	4,966,096	4,000,000	4,498,604		(6,516)			5.950	5.090	AO	50,244	238,000	03/10/2017	10/15/2045
406216 BK 6	HALLIBURTON CO SR UNSCD			2	2FE	2,999,070	114.732	3,441,960	3,000,000	2,999,110		14			5.000	5.000	MN	19,167	150,000	11/05/2015	11/15/2045
416515 BB 9	HARTFORD FINL SVCS GRP SR UNSCD			1	2FE	2,976,000	107.171	3,215,136	3,000,000	2,978,034		470			4.300	4.340	AO	27,233	129,000	04/15/2013	04/15/2043
42217K BB 1	HEALTH CARE REIT INC SR UNSCD			2	2FE	3,133,340	112.399	3,371,985	3,000,000	3,124,926		(2,592)			5.125	4.830	MS	45,271	153,750	10/03/2014	03/15/2043
432748 AB 7	HILLTOP HOLDINGS INC SR UNSCD			2	2FE	3,000,000	102.520	3,075,621	3,000,000	3,000,000					5.000	5.000	AO	31,667	150,000	04/06/2015	04/15/2025
44106M AW 2	HOSPITALITY PROP TRUST SR UNSCD			2	2FE	1,979,080	105.450	2,109,004	2,000,000	1,980,777		1,697			4.950	5.080	FA	37,400	58,300	01/10/2017	02/15/2027
450636 AC 9	ITR CONCESSION CO LLC SR SCD 144A			2	2FE	3,000,000	106.148	3,184,449	3,000,000	3,000,000					5.183	5.180	JJ	71,698	155,490	07/23/2015	07/15/2035

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	4	5	6	7	Fair Value 8	9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	Interest 16	17	18	19	20	Dates 21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
45138L BC 6	IDAHO POWER CO SCD 1ST MTG			2	1FE	1,994,820	99.349	1,986,982	2,000,000	1,995,274		107			4.000	4.010	AO	20,000	80,000	04/03/2013.	04/01/2043.
45168D A# 1	IDEXX LABORATORIES INC SR NOTE - P			1	2	3,000,000	101.190	3,035,715	3,000,000	3,000,000					3.320	3.320	JJ	44,267	99,600	07/21/2014.	07/21/2021.
452308 AQ 2	ILLINOIS TOOL WORKS INC SR UNSCD			2	1FE	2,203,540	120.337	2,406,748	2,000,000	2,183,279		(4,565)			4.875	4.250	MS	28,708	97,500	03/08/2013.	09/15/2041.
45685E AJ 5	VOYA FINANCIAL INC SR UNSCD			1	2FE	2,252,140	122.529	2,450,590	2,000,000	2,246,787		(4,778)			5.700	4.850	JJ	52,567	114,000	11/02/2016.	07/15/2043.
459506 AE 1	INTL FLAVOR & FRAGRANCES SR UNSCD			2	2FE	3,110,850	106.111	3,183,339	3,000,000	3,110,468		(382)			4.375	4.150	JD	10,938	70,365	09/12/2017.	06/01/2047.
460146 CH 4	INTERNATIONAL PAPER COMPANY SR UNSCD			2	2FE	2,152,920	125.248	2,504,974	2,000,000	2,141,641		(2,946)			6.000	5.460	MN	15,333	120,000	10/15/2013.	11/15/2041.
460146 CK 7	INTERNATIONAL PAPER CO SR UNSCD			2	2FE	982,670	109.134	1,091,343	1,000,000	983,663		297			4.800	4.910	JD	2,133	48,000	09/24/2014.	06/15/2044.
46051M AF 9	INTL TRANSMISSION SCD 1ST MTG			2	1FE	1,979,160	112.990	2,259,814	2,000,000	1,980,729		383			4.625	4.690	FA	34,944	92,500	08/15/2013.	08/15/2043.
46625H JH 4	JPMORGAN CHASE & CO SR UNSCD				1FE	3,064,350	101.833	3,055,008	3,000,000	3,035,767		(6,455)			3.200	2.940	JJ	41,600	96,000	04/22/2013.	01/25/2023.
46625H JM 3	JPMORGAN CHASE CO SUBORD				2FE	1,185,700	124.141	1,241,412	1,000,000	1,181,290		(3,721)			5.625	4.430	FA	21,094	56,250	10/14/2016.	08/16/2043.
485134 BN 9	KANSAS CITY POWER AND LIGHT COMPANY			2	2FE	3,032,190	100.580	3,017,406	3,000,000	3,017,901		(3,285)			3.150	3.020	MS	27,825	94,500	05/15/2013.	03/15/2023.
487836 AT 5	KELLOGG COMPANY SR UNSCD SER B			1	2FE	3,117,885	133.992	3,349,815	2,500,000	3,063,288		(29,179)			7.450	5.090	AO	46,563	186,250	01/26/2016.	04/01/2031.
49446R AM 1	KIMCO REALTY CORP SR UNSCD			2	2FE	4,826,668	99.512	4,816,395	4,840,000	4,828,136		(78)			4.250	4.250	AO	51,425	205,700	10/04/2016.	04/01/2045.
494550 BN 5	KINDER MORGAN ENERGY PARTNRS LP SR UNSCD			2	2FE	1,848,877	101.564	2,005,903	1,975,000	1,857,870		2,227			5.000	5.440	FA	37,306	98,750	08/02/2013.	08/15/2042.
494550 BP 0	KINDER MORGAN ENERGY PARTNERS LP			2	2FE	2,018,440	101.152	2,023,040	2,000,000	2,017,003		(347)			5.000	4.940	MS	33,333	100,000	03/20/2013.	03/01/2043.
50075N AR 5	MONDELEZ INTERNATIONAL SR UNSCD				2FE	4,962,800	129.662	5,186,496	4,000,000	4,907,322		(26,301)			7.000	5.140	FA	108,889	280,000	10/20/2015.	08/11/2037.
50076Q AN 6	KRAFT HEINZ FOODS CO SR UNSCD				2FE	8,714,830	126.821	8,877,477	7,000,000	8,652,044		(40,814)			6.500	4.750	FA	179,472	390,000	02/07/2017.	02/09/2040.
50077L AM 8	KRAFT HEINZ FOODS CO SR UNSCD			2	2FE	1,189,140	110.125	1,101,254	1,000,000	1,184,424		(3,687)			5.200	4.060	JJ	23,978	52,000	09/08/2016.	07/15/2045.
502175 B# 8	LTC PROPERTIES INC SR NOTE - P			1	2	3,567,858	102.972	3,677,600	3,571,429	3,568,871		329			4.500	4.510	JAJO	27,232	160,714	08/21/2014.	07/31/2026.
50540R AS 1	LABORATORY CORP OF AMERICA SR UNSCD			2	2FE	3,068,250	108.415	3,252,474	3,000,000	3,064,801		(1,234)			4.700	4.550	FA	58,750	141,000	01/22/2015.	02/01/2045.
505588 BK 8	LACLEDE GAS CO SCD			2	1FE	1,987,460	113.961	2,279,220	2,000,000	1,988,405		231			4.625	4.660	FA	34,944	92,500	08/06/2013.	08/15/2043.
505597 AD 6	LACLEDE GROUP INC SR UNSCD			2	2FE	3,474,850	110.823	3,653,864	3,297,000	3,467,386		(3,447)			4.700	4.360	FA	58,540	154,959	10/25/2016.	08/15/2044.
53079E BF 0	LIBERTY MUTUAL GROUP INC SR UNSCD 144A				2FE	2,998,800	110.973	3,329,211	3,000,000	2,999,094		16			4.850	4.850	FA	60,625	145,500	10/06/2014.	08/01/2044.
539830 AW 9	LOCKHEED MARTIN CORP SR UNSCD			1	2FE	814,656	127.075	895,880	705,000	809,440		(2,604)			5.720	4.640	JD	3,361	40,326	12/08/2015.	06/01/2040.
539830 BL 2	LOCKHEED MARTIN CORP SR UNSCD			2	2FE	517,440	116.452	582,261	500,000	516,845		(299)			4.700	4.480	MN	3,003	23,500	12/08/2015.	05/15/2046.
548661 CX 3	LOWES COS INC SR UNSCD			2	1FE	2,107,040	114.242	2,284,840	2,000,000	2,096,900		(2,298)			4.650	4.320	AO	19,633	93,000	03/01/2013.	04/15/2042.
559080 AF 3	MAGELLAN MIDSTREAM PARTNERS SR UNSCD			2	2FE	1,987,480	97.608	1,952,170	2,000,000	1,988,673		252			4.200	4.230	JD	7,000	84,000	04/18/2013.	12/01/2042.
56585A AF 9	MARATHON PETRO CORP CO GTD SR UNSCD			2	2FE	1,200,260	125.259	1,252,594	1,000,000	1,198,969		(1,291)			6.500	5.020	MS	21,667		09/19/2017.	03/01/2041.
570535 AP 9	MARKEL CORP SR UNSCD			1	2FE	3,002,100	112.031	3,360,930	3,000,000	3,002,728		(92)			5.000	4.990	MS	37,917	150,000	09/24/2014.	03/30/2043.
577081 AW 2	MATTEL INC SR UNSCD			2	3FE	3,243,690	82.750	2,482,500	3,000,000	3,227,922		(5,144)			5.450	4.900	MN	27,250	163,500	09/24/2014.	11/01/2041.
579780 AP 2	MCCORMICK & CO SR UNSCD			2	2FE	4,355,427	105.263	4,526,313	4,300,000	4,355,081		(346)			4.200	4.120	FA	70,233		08/09/2017.	08/15/2047.
58155Q AE 3	MCKESSON CORP SR UNSCD			2	2FE	3,462,654	122.174	3,701,884	3,030,000	3,444,385		(9,698)			6.000	4.980	MS	60,600	181,800	01/14/2016.	03/01/2041.
582839 AF 3	MEAD JOHNSON NUTRITION CO SR UNSCD			1	1FE	3,314,310	126.721	3,801,636	3,000,000	3,298,761		(7,293)			5.900	5.130	MN	29,500	177,000	10/13/2015.	11/01/2039.
582839 AG 1	MEAD JOHNSON NUTRITION CO SR UNSCD			2	1FE	2,003,760	111.361	2,227,234	2,000,000	2,003,618		(72)			4.600	4.580	JD	7,667	92,000	05/27/2014.	06/01/2044.
585055 BU 9	MEDTRONIC INC SR UNSCD			1	1FE	5,069,850	116.292	5,814,605	5,000,000	5,065,989		(1,211)			4.625	4.540	MS	68,090	231,250	12/02/2014.	03/15/2045.
59156R BG 2	METLIFE INC SR UNSCD			1	1FE	2,981,280	117.263	3,517,914	3,000,000	2,982,544		329			4.875	4.910	MN	19,500	146,250	11/07/2013.	11/13/2043.
59156R BL 1	METLIFE INC SR UNSCD			1	1FE	2,175,240	116.123	2,322,474	2,000,000	2,165,335		(3,243)			4.721	4.200	MJSD.	4,196	94,420	10/14/2014.	12/15/2044.
605417 BZ 6	MISSISSIPPI POWER CO SR UNSCD			1	2FE	1,819,620	97.665	1,953,306	2,000,000	1,834,144		3,552			4.250	4.830	MS	25,028	85,000	08/02/2013.	03/15/2042.
615369 AE 5	MOODY'S CORP SR UNSCD			1	2FE	5,277,010	120.524	6,026,215	5,000,000	5,273,627		(2,169)			5.250	4.870	JJ	121,042	210,000	10/17/2017.	07/15/2044.
61945C AE 3	MOSAIC CO SR UNSCD			2	2FE	3,036,390	107.664	3,229,941	3,000,000	3,034,104		(604)			5.625	5.540	MN	21,563	168,750	11/07/2013.	11/15/2043.
62974* AA 0	NWP ACQUIRECO LLC SR SCD -P			1	2FE	5,000,000	100.896	5,044,805	5,000,000	5,000,000					4.560	4.560	MJSD.	57,633	127,742	03/09/2017.	03/31/2027.
637417 AF 3	NATIONAL RETAIL PROPERTIES INC			2	2FE	2,977,770	100.284	3,008,532	3,000,000	2,987,320		2,155			3.300	3.380	AO	20,900	99,000	04/09/2013.	04/15/2023.
637432 MS 1	NATIONAL RURAL UTILITIES COOP FIN CORP			2	1FE	3,006,210	105.312	3,159,369	3,000,000	3,005,198		(264)			4.023	4.000	MN	20,115	120,690	06/11/2013.	11/01/2032.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
63861Q AZ 1	NATIONWIDE HEALTH PPTYS SR UNSCD				2FE	1,220,620	126.685	1,266,850	1,000,000	1,215,880		(4,740)			6.900	5.140	AO	17,250	69,000	03/22/2017.	10/01/2037.
63946B AG 5	NBCUNIVERSAL MEDIA LLC SR UNSCD			1	1FE	4,876,140	130.443	5,217,732	4,000,000	4,858,751		(17,389)			5.950	4.450	AO	59,500	238,000	02/22/2017.	04/01/2041.
651229 AX 4	NEWELL RUBBERMAID INC SR UNSCD			2	2FE	3,000,000	116.905	3,507,159	3,000,000	3,000,000					5.375	5.370	AO	40,313	161,250	03/18/2016.	04/01/2036.
651229 AY 2	NEWELL RUBBERMAID INC SR UNSCD			2	2FE	1,221,800	119.518	1,195,184	1,000,000	1,216,908		(4,078)			5.500	4.170	AO	13,750	55,000	10/12/2016.	04/01/2046.
65473Q AZ 6	NISOURCE FINANCE CORP SR UNSCD			2	2FE	1,465,325	123.875	1,555,871	1,256,000	1,462,358		(2,967)			5.800	4.640	FA	30,353	36,424	05/05/2017.	02/01/2042.
65473Q BC 6	NISOURCE FINANCE CORP SR UNSCD			2	2FE	1,991,500	113.362	2,267,244	2,000,000	1,992,027		150			4.800	4.820	FA	36,267	96,000	04/09/2013.	02/15/2044.
65473Q BD 4	NISOURCE FINANCE CORP SR UNSCD			2	2FE	1,162,690	125.272	1,252,724	1,000,000	1,153,873		(2,894)			5.650	4.630	FA	23,542	56,500	10/03/2014.	02/01/2045.
655044 AG 0	NOBLE ENERGY INC SR UNSCD			2	2FE	2,982,900	109.753	3,292,611	3,000,000	2,984,028		284			5.250	5.280	MN	20,125	157,500	11/05/2013.	11/15/2043.
655844 BM 9	NORFOLK SOUTHERN SR UNSCD			2	2FE	1,899,500	102.478	2,049,578	2,000,000	1,908,680		2,053			3.950	4.250	AO	19,750	79,000	03/06/2013.	10/01/2042.
68233J AT 1	ONCOR ELECTRIC DELIVERY COMPANY LLC			2	1FE	1,759,190	115.329	1,989,432	1,725,000	1,755,990		(743)			4.550	4.420	JD	6,541	78,488	02/26/2013.	12/01/2041.
68268N AC 7	ONEOK PARTNERS LP			1	2FE	1,092,600	122.758	1,227,584	1,000,000	1,083,200		(2,377)			6.650	5.910	AO	16,625	66,500	08/02/2013.	10/01/2036.
68389X AW 5	ORACLE CORP SR UNSCD			2	1FE	1,082,560	113.772	1,137,722	1,000,000	1,080,388		(1,729)			4.500	4.000	JJ	21,625	45,000	09/13/2016.	07/08/2044.
693506 BE 6	PPG INDUSTRIES INC SR UNSCD				1FE	1,162,790	122.784	1,227,847	1,000,000	1,159,827		(2,963)			5.500	4.380	MN	7,028	55,000	03/28/2017.	11/15/2040.
69352P AJ 2	PPL CAPITAL FUNDING INC SR UNSCD			2	2FE	2,315,140	116.414	2,328,296	2,000,000	2,306,306		(6,691)			5.000	4.030	MS	29,444	100,000	08/26/2016.	03/15/2044.
694476 AD 4	PACIFIC LIFE CORP SR UNSCD 144A			1	2FE	3,768,765	112.608	3,941,308	3,500,000	3,760,363		(5,421)			5.125	4.620	JJ	75,238	179,375	05/19/2016.	01/30/2043.
720186 AG 0	PIEDMONT NATURAL GAS SR UNSCD			2	1FE	4,697,744	114.533	5,383,070	4,700,000	4,697,915		42			4.650	4.650	FA	91,063	218,550	07/29/2013.	08/01/2043.
720198 AC 4	PIEDMONT OPERATING PARTNERSHIP LP			2	2FE	2,988,030	99.318	2,979,567	3,000,000	2,993,083		1,143			3.400	3.440	JD	8,500	102,000	05/06/2013.	06/01/2023.
72650R BC 5	PLAINS ALL AMERICAN PIPELINE SR UNSCD			2	2FE	1,939,320	88.055	1,761,104	2,000,000	1,944,825		1,173			4.300	4.480	JJ	36,072	86,000	02/26/2013.	01/31/2043.
740189 AH 8	PRECISION CASTPARTS CORP SR UNSCD			2	1FE	4,969,150	103.830	5,191,530	5,000,000	4,972,283		641			3.900	3.930	JJ	89,917	195,000	12/17/2012.	01/15/2043.
74251V AJ 1	PRINCIPAL FINANCIAL GRP SR UNSCD			1	2FE	3,022,480	107.137	3,214,122	3,000,000	3,020,881		(447)			4.350	4.300	MN	16,675	130,500	10/17/2014.	05/15/2043.
74432Q AH 8	PRUDENTIAL FINANCIAL INC SR UNSCD				1FE	2,425,815	121.586	2,583,715	2,125,000	2,383,912		(9,704)			5.400	4.390	JD	5,738	114,750	04/22/2013.	06/13/2035.
74432Q BQ 7	PRUDENTIAL FINANCIAL INC SR UNSCD			1	1FE	1,140,250	134.575	1,345,752	1,000,000	1,134,896		(3,026)			6.200	5.180	MN	7,922	62,000	02/24/2016.	11/15/2040.
74456Q BB 1	PUBLIC SVC ELEC & GAS SCD MTN			2	1FE	4,968,150	104.539	5,226,975	5,000,000	4,971,228		677			3.800	3.830	JJ	95,000	190,000	01/07/2013.	01/01/2043.
749685 AU 7	RPM INTERNATIONAL INC SR UNSCD			2	2FE	4,897,400	114.726	5,736,310	5,000,000	4,900,397		1,554			5.250	5.380	JD	21,875	262,500	01/24/2017.	06/01/2045.
75144* AD 1	RAMCO-GERSHENSON PROPERTIES LP - P			1	2	2,997,000	104.356	3,130,692	3,000,000	2,997,922		272			4.650	4.660	FMAN.	12,788	174,375	05/28/2014.	05/28/2024.
754730 AF 6	RAYMOND JAMES FINANCIAL SR UNSCD			1	2FE	2,054,020	113.132	2,262,644	2,000,000	2,053,593		(427)			4.950	4.770	JJ	45,650	49,500	05/05/2017.	07/15/2046.
756109 AG 9	REALTY INCOME CORP SR UNSCD			1	2FE	1,455,265	120.381	1,468,654	1,220,000	1,454,518		(747)			5.875	4.280	MS	21,104		11/29/2017.	03/15/2035.
756109 AT 1	REALTY INCOME CORP SR UNSCD			2	2FE	1,999,360	110.015	2,200,300	2,000,000	1,999,368		8			4.650	4.650	MS	27,383	46,500	03/08/2017.	03/15/2047.
75884R AW 3	REGENCY CENTERS LP SR UNSCD			2	2FE	2,973,300	103.077	3,092,310	3,000,000	2,973,726		426			4.400	4.450	FA	55,000	67,833	01/17/2017.	02/01/2047.
75913M AA 7	REGIONS BANK SUBORDINATED				2FE	3,689,220	127.330	3,819,912	3,000,000	3,663,062		(20,428)			6.450	4.700	JD	99,438	193,500	09/07/2016.	06/26/2037.
760759 AP 5	REPUBLIC SERVICES INC			2	2FE	3,126,600	103.058	3,091,740	3,000,000	3,064,259		(14,252)			3.550	3.000	JD	8,875	106,500	05/15/2013.	06/01/2022.
773903 AE 9	ROCKWELL AUTOMATION SR UNSCD			1	1FE	1,269,080	130.141	1,301,418	1,000,000	1,262,873		(6,207)			6.250	4.270	JD	5,208	62,500	03/23/2017.	12/01/2037.
78408L AA 5	SC JOHNSON SON INC UNSCD 144A			2	1FE	1,724,180	103.835	2,076,712	2,000,000	1,744,166		5,018			4.000	4.880	MN	10,222	80,000	09/20/2013.	05/15/2043.
78408L AC 1	JOHNSON (S.C.) & SON INC SR UNSCD 144A			2	1FE	3,031,890	107.379	3,221,385	3,000,000	3,030,080		(611)			4.350	4.280	MS	32,988	130,500	10/22/2014.	09/30/2044.
78409V AB 0	S&P GLOBAL INC SR UNSCD			1	2FE	3,665,760	133.173	4,261,565	3,200,000	3,645,228		(12,395)			6.550	5.390	MN	26,782	209,600	10/12/2016.	11/15/2037.
824348 AQ 9	SHERWIN-WILLIAMS CO SR UNSCD			2	2FE	4,970,500	100.026	5,001,330	5,000,000	4,973,435		609			4.000	4.030	JD	8,889	200,000	12/13/2012.	12/15/2042.
824348 BH 8	SHERWIN-WILLIAMS CO SR UNSCD			2	2FE	2,858,250	102.655	3,079,674	3,000,000	2,859,900		1,650			4.400	4.700	FA	55,000	66,000	06/02/2017.	02/01/2045.
828807 CL 9	SIMON PROPERTY GRP LP SR UNSCD			2	1FE	5,273,450	111.597	5,579,890	5,000,000	5,255,022		(6,022)			4.750	4.400	MS	69,931	237,500	10/17/2014.	03/15/2042.
832696 AP 3	JM SMUCKER CO SR UNSCD			1	2FE	2,949,300	106.071	3,182,157	3,000,000	2,951,678		896			4.375	4.470	MS	38,646	131,250	03/12/2015.	03/15/2045.
84756N AG 4	SPECTRA ENERGY PARTNERS SR UNSCD			2	2FE	1,910,436	103.280	2,467,378	2,389,000	1,924,123		6,735			4.500	5.950	MS	31,654	107,505	12/03/2015.	03/15/2045.
84861T AC 2	SPIRIT REALTY LP SR UNSCD			2	2FE	2,981,340	99.236	2,977,086	3,000,000	2,983,524		1,558			4.450	4.520	MS	39,308	143,513	08/11/2016.	09/15/2026.
86765B AQ 2	SUNOCO LOGISTICS PARTNER SR UNSCD			2	2FE	3,973,240	99.235	3,969,428	4,000,000	3,974,415		403			5.350	5.390	MN	27,344	214,000	11/12/2014.	05/15/2045.
871829 AY 3	SYSCO CORPORATION SR UNSCD			2	2FE	3,083,850	113.559	3,406,788	3,000,000	3,081,346		(1,457)			4.850	4.670	AO	36,375	145,500	02/23/2016.	10/01/2045.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
87305Q CM 1	TTX CO SR UNSCD 144A			2	1FE	1,997,920	102.388	2,047,762	2,000,000	1,998,022		35			4.200	4.200	JJ	42,000	88,200	06/13/2016.	07/01/2046.
883556 BG 6	THERMO FISHER SCIENTIFIC SR UNSCD			2	2FE	4,774,990	119.343	4,773,720	4,000,000	4,767,964		(6,420)			5.300	4.080	FA	88,333	53,000	10/17/2017.	02/01/2044.
887317 AE 5	TIME WARNER INC SR UNSCD			1	2FE	3,254,040	123.488	3,704,664	3,000,000	3,234,717		(5,249)			6.200	5.580	MS	54,767	186,000	12/04/2013.	03/15/2040.
902494 AY 9	TYSON FOODS INC SR UNSCD			2	2FE	5,432,340	117.114	5,855,740	5,000,000	5,418,632		(8,452)			5.150	4.590	FA	97,278	257,500	10/05/2016.	08/15/2044.
907818 DM 7	UNION PACIFIC CORP			2	1FE	3,065,670	101.584	3,047,541	3,000,000	3,035,566		(6,857)			2.950	2.680	JJ	40,808	88,500	05/15/2013.	01/15/2023.
913017 BT 5	UNITED TECH CORP SR UNSCD			1	1FE	5,575,150	110.667	5,533,365	5,000,000	5,516,473		(12,582)			4.500	3.840	JD	18,750	225,000	12/13/2012.	06/01/2042.
92343V BG 8	VERIZON COMM INC SR UNSCD			2	2FE	2,659,110	90.508	2,715,246	3,000,000	2,688,648		6,659			3.850	4.550	MN	19,250	115,500	03/07/2013.	11/01/2042.
927804 FL 3	VIRGINIA ELC & PWR SR UNSCD			2	2FE	4,980,000	105.948	5,297,430	5,000,000	4,981,939		412			4.000	4.020	JJ	92,222	200,000	01/03/2013.	01/15/2043.
929089 AC 4	VOYA FINANCIAL INC SR UNSCD			1	2FE	998,730	111.066	1,110,661	1,000,000	998,764		20			4.800	4.800	JD	2,133	48,000	06/06/2016.	06/15/2046.
929160 AG 4	VULCAN MATERIALS CO SR UNSCD			1	2FE	1,336,349	134.383	1,353,245	1,007,000	1,332,586		(3,764)			7.150	4.640	MN	6,200	36,000	08/08/2017.	11/30/2037.
92924F AB 2	WGL HOLDINGS INC SR UNSCD			2	1FE	1,984,520	104.660	2,093,214	2,000,000	1,985,361		270			4.600	4.640	MN	15,333	92,000	10/22/2014.	11/01/2044.
931427 AC 2	WALGREENS BOOTS ALLIANCE SR UNSCD			2	2FE	5,535,470	107.426	5,371,340	5,000,000	5,521,942		(10,753)			4.800	4.140	MN	28,667	240,000	10/06/2016.	11/18/2044.
94106L BC 2	WASTE MANAGEMENT INC SR UNSCD			2	2FE	3,085,500	107.244	3,431,827	3,200,000	3,090,989		2,081			4.100	4.310	MS	43,733	131,200	05/11/2015.	03/01/2045.
94974B FJ 4	WELLS FARGO & COMPANY SUBORD				1FE	2,044,840	101.905	2,038,116	2,000,000	2,025,124		(4,454)			3.450	3.180	FA	26,450	69,000	04/15/2013.	02/13/2023.
94974B FP 0	WELLS FARGO & CO SUBORD				1FE	1,026,870	119.051	1,190,511	1,000,000	1,025,297		(458)			5.375	5.190	MN	8,809	53,750	01/28/2014.	11/02/2043.
94974B GQ 7	WELLS FARGO & COMPANY SUBORD				1FE	1,984,760	113.147	2,262,954	2,000,000	1,985,260		242			4.900	4.940	MN	11,978	98,000	11/09/2015.	11/17/2045.
962166 BR 4	WEYERHAEUSER CO SR UNSCD			1	2FE	3,597,210	138.105	4,143,150	3,000,000	3,550,494		(25,043)			7.375	5.490	MS	65,146	221,250	01/26/2016.	03/15/2032.
963320 AV 8	WHIRLPOOL CORP SR UNSCD			2	2FE	2,129,000	105.462	2,109,256	2,000,000	2,126,077		(2,375)			4.500	4.110	JD	7,500	90,000	09/13/2016.	06/01/2046.
96332H CG 2	WHIRLPOOL CORP SER MTN SR UNSCD			1	2FE	568,620	112.697	563,485	500,000	568,527		(93)			5.150	4.250	MS	8,583		12/05/2017.	03/01/2043.
96950F AK 0	WILLIAMS PARTNERS LP SR UNSCD			2	2FE	2,247,920	117.543	2,350,864	2,000,000	2,234,165		(4,525)			5.800	4.980	MN	14,822	116,000	10/01/2014.	11/15/2043.
976843 BH 4	WISCONSIN PUBLIC SVC SCD NTE			1	1FE	4,929,200	100.777	5,038,895	5,000,000	4,936,383		1,523			3.671	3.750	JD	15,296	183,550	12/19/2012.	12/01/2042.
981811 AF 9	WORTHINGTON INDUSTRIES SR UNSCD			2	2FE	2,009,180	100.180	2,003,610	2,000,000	2,008,996		(184)			4.300	4.250	FA	36,550		07/25/2017.	08/01/2032.
98419M AK 6	XYLEM INC SR UNSCD			2	2FE	4,947,850	107.196	5,359,825	5,000,000	4,949,042		947			4.375	4.430	MN	36,458	230,903	10/03/2016.	11/01/2046.
988498 AK 7	YUM BRANDS INC SR UNSCD			2	4FE	2,027,740	96.375	1,927,500	2,000,000	2,026,153		(486)			5.350	5.250	MN	17,833	107,000	01/30/2014.	11/01/2043.
98978V AH 6	ZOETIS INC SR UNSCD			2	2FE	1,997,235	111.883	2,237,671	2,000,000	1,997,370		136			4.700	4.700	FA	39,167	47,000	03/07/2017.	02/01/2043.
008916 AK 4	AGRIUM INC		A	2	2FE	1,995,760	101.103	2,022,060	2,000,000	1,997,724		437			3.150	3.170	AO	15,750	63,000	04/17/2013.	10/01/2022.
008916 AM 0	AGRIUM INC SR UNSCD		A	2	2FE	956,780	111.525	1,115,252	1,000,000	959,592		754			4.900	5.180	JD	4,083	49,000	01/30/2014.	06/01/2043.
01626P AG 1	ALIMENTATION COUCHE-TAR SR UNSCD 144A		A	2	2FE	3,838,471	104.271	3,877,861	3,719,000	3,838,077		(394)			4.500	4.300	JJ	72,056		12/07/2017.	07/26/2047.
10549P AG 6	BROOKFIELD ASSET MGMT INC SR UNSCD		A	1	2FE	3,658,290	128.590	3,857,712	3,000,000	3,583,933		(24,215)			7.375	5.460	MS	73,750	221,250	09/24/2014.	03/01/2033.
15135U AK 5	CENOVUS ENERGY INC SR UNSCD		A	2	2FE	3,989,840	100.995	4,039,824	4,000,000	3,991,001		164			5.200	5.210	MS	61,244	208,000	12/13/2013.	09/15/2043.
56501R AD 8	MANULIFE FINANCIAL CORP SR UNSCD		A	1	1FE	2,989,350	124.881	3,746,433	3,000,000	2,989,626		154			5.375	5.390	MS	52,406	161,250	03/01/2016.	03/04/2046.
73755L AK 3	POTASH CORP OF SASKATCHEWAN SR UNSCD		A	1	2FE	3,381,062	120.273	3,800,655	3,160,000	3,363,596		(4,582)			5.625	5.140	JD	14,813	177,750	11/07/2013.	12/01/2040.
775109 AZ 4	ROGERS COMMUNICATIONS INC SR UNSCD		A	2	2FE	3,301,620	120.984	3,629,532	3,000,000	3,284,051		(5,692)			5.450	4.790	AO	40,875	163,500	09/25/2014.	10/01/2043.
C0445# AP 1	ARC RESOURCES LTD SR NOTE - P		A	1	2	3,749,621	101.564	3,808,673	3,750,000	3,749,730		35			3.720	3.720	MS	37,200	139,500	09/25/2014.	09/25/2026.
C1465* AK 9	CGI GROUP INC SR NOTE-P		A	1	2	3,000,000	101.182	3,035,484	3,000,000	3,000,000					3.740	3.740	MS	33,972	112,200	09/12/2014.	09/12/2024.
00185A AB 0	AON PLC SR UNSCD		D	1	2FE	2,890,080	101.118	3,033,558	3,000,000	2,896,990		2,210			4.250	4.480	JD	6,729	127,500	10/10/2014.	12/12/2042.
00507U AH 4	ACTAVIS FUNDING SR UNSCD		D	2	2FE	3,292,290	107.112	3,213,369	3,000,000	3,290,865		(1,425)			4.850	4.230	JD	6,467	72,750	09/25/2017.	06/15/2044.
00507U AU 5	ACTAVIS FUNDING SCS SR UNSCD		D	2	2FE	997,754	106.365	1,066,844	1,003,000	997,996		88			4.750	4.780	MS	14,028	47,643	03/03/2015.	03/15/2045.
055451 AR 9	BHP BILLITON FIN USA LTD SR UNSCD		D		1FE	2,533,590	107.096	3,212,889	3,000,000	2,552,020		9,108			4.125	5.220	FA	43,656	123,750	12/08/2015.	02/24/2042.
06738E AV 7	BARCLAYS PLC SR UNSCD		D	1	2FE	1,998,140	111.164	2,223,296	2,000,000	1,998,167		27			4.950	4.950	JJ	47,025	49,500	01/03/2017.	01/10/2047.
191241 AF 5	COCA-COLA FEMSA SAB CV SR UNSCD		D	1	1FE	2,083,900	118.229	2,364,582	2,000,000	2,078,704		(1,467)			5.250	4.970	MN	10,208	105,000	01/30/2014.	11/26/2043.
21685W CJ 4	RABOBANK NEDERLAND SR UNSCD		C		1FE	5,514,860	126.264	6,313,200	5,000,000	5,477,943		(11,484)			5.250	4.570	MN	26,979	262,500	10/22/2014.	05/24/2041.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Desig-nation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
25243Y AU 3	DIAGEO CAPITAL PLC SR UNSCD		D	2	1FE	1,912,880	99.903	1,998,076	2,000,000	1,949,739		8,540			2.625	3.140	AO	9,042	52,500	06/07/2013.	04/29/2023.
40052V AD 6	GRUPO BIMBO SAB DE CV SR UNSCD 144A		D	1	2FE	4,591,980	103.491	4,657,109	4,500,000	4,591,778		(202)			4.875	4.730	JD	112,125		09/14/2017.	06/27/2044.
43474T AB 9	HOLCIM CAPITAL CORP SR UNSCD 144A		D	1	2FE	4,199,310	129.274	4,266,065	3,300,000	4,167,694		(14,740)			6.875	4.890	MS	57,979	158,125	11/10/2017.	09/29/2039.
43475D AA 5	HOLCIM CAPITAL CORP SR UNSCD 144A		D	1	2FE	1,113,343	126.701	1,203,663	950,000	1,104,860		(2,772)			6.500	5.320	MS	18,697	61,750	09/29/2014.	09/12/2043.
478375 AE 8	JOHNSON CONTROLS INTL PL SR UNSCD		D	1	2FE	3,167,520	104.692	3,140,781	3,000,000	3,128,886		(38,323)			4.250	2.820	MS	42,500	127,500	12/28/2016.	03/01/2021.
478375 AS 7	JOHNSON CONTROLS INTL PL SR UNSCD		D	2	2FE	3,738,350	117.656	4,117,981	3,500,000	3,734,364		(3,962)			5.125	4.680	MS	53,314	179,375	12/28/2016.	09/14/2045.
500472 AC 9	KONINKLIJKE PHILIPS NV SR UNSCD		D	1	2FE	6,583,500	138.234	6,911,725	5,000,000	6,540,919		(29,211)			6.875	4.520	MS	105,035	206,250	10/12/2017.	03/11/2038.
539439 AN 9	LLOYDS BANKING GROUP PLC SUBORD		D		2FE	2,995,980	118.027	3,540,825	3,000,000	2,996,102		60			5.300	5.300	JD	13,250	159,000	11/23/2015.	12/01/2045.
714264 AK 4	PERNOD RICARD SA SR UNSCD 144A		D	1	2FE	6,149,250	120.952	6,047,630	5,000,000	6,116,107		(27,044)			5.500	4.040	JJ	126,806	275,000	10/04/2016.	01/15/2042.
76720A AG 1	RIO TINTO FINANCE USA PLC SR UNSCD		D	2	1FE	2,869,290	107.261	3,217,833	3,000,000	2,881,026		2,640			4.125	4.390	FA	44,688	123,750	03/18/2013.	08/21/2042.
82620K AF 0	SIEMENS FINANCIERINGSMAATS SR UNSCD 144A		D	1	1FE	4,962,900	112.409	5,620,470	5,000,000	4,964,537		653			4.400	4.440	MN	20,778	220,000	05/27/2015.	05/27/2045.
853254 AN 0	STANDARD CHARTERED BK SUBORDINATED 144A		D		2FE	1,035,660	120.663	1,206,636	1,000,000	1,035,251		(409)			5.700	5.440	MS	15,042	28,500	04/10/2017.	03/26/2044.
88167A AF 8	TEVA PHARMACEUTICAL NE SR UNSCD		D	1	2FE	991,670	76.514	765,147	1,000,000	991,986		183			4.100	4.140	AO	10,250	48,972	07/18/2016.	10/01/2046.
89641U AB 7	TRINITY ACQUISITION PLC SR UNSCD		D	1	2FE	4,278,720	125.291	5,011,672	4,000,000	4,274,811		(3,909)			6.125	5.610	FA	92,556	122,500	02/22/2017.	08/15/2043.
92857W AQ 3	VODAFONDE GROUP PLC SR UNSCD		D	1	2FE	2,507,620	125.197	2,503,940	2,000,000	2,506,884		(736)			6.150	4.200	FA	42,367		12/13/2017.	02/27/2037.
92936M AE 7	WPP FINANCE 2010 SR UNSCD		D	1	2FE	4,296,800	115.436	4,617,476	4,000,000	4,285,865		(5,490)			5.625	5.110	MN	28,750	225,000	10/11/2016.	11/15/2043.
Q9194* AB 5	TRANSURBAN QUEENSLAND SR SECURED 144A		D	1	2FE	3,200,000	104.884	3,356,316	3,200,000	3,200,000					4.260	4.260	MS	37,482	136,319	09/22/2015.	09/22/2027.
3299999. Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations						655,555,316	XXX	694,467,386	624,823,215	654,270,992	0	(694,468)	0	0	XXX	XXX	XXX	8,279,653	26,770,887	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities																					
12803P AB 4	CAJUN GLOBAL LLC SER 2017-1A CLS A2 144A			2	2AM	2,932,085	101.285	2,992,972	2,955,000	2,933,755		1,850			6.500	6.690	FMAN.	21,875	76,830	06/26/2017.	08/20/2047.
19260M AA 4	COINSTAR FUNDING LLC SER 2017-1A A2 144A			2	2AM	1,990,000	103.845	2,066,519	1,990,000	1,990,000					5.216	5.210	JAJO.	19,030	46,998	05/12/2017.	04/25/2047.
233046 AF 8	DB MASTER FIN LLC 2017-1A CLS A2II SR SC			2	2AM	1,000,000	102.160	1,021,600	1,000,000	1,000,000					4.030	4.030	FMAN.	7,612		10/23/2017.	11/20/2047.
26208L AB 4	DRIVEN BRANDS FDG SER 16-1A CL A2 144A			2	2AM	1,967,517	106.110	2,095,673	1,975,000	1,969,139		973			6.125	6.200	JAJO.	23,858	120,969	05/20/2016.	07/20/2046.
34417M AB 3	FOCUS BRANDS FDG SER 2017-1A A2II 144A			2	2AM	995,000	104.569	1,040,462	995,000	995,000					5.093	5.090	JAJO.	8,587	28,716	04/06/2017.	04/30/2047.
41810* AB 0	HANNON ARMSTRONG SUS YLD 15-1B SUBRD- P			1	2AM	4,871,012	103.009	5,017,595	4,871,012	4,871,013					5.410	5.410	JAJO.	51,972	183,001	02/10/2017.	04/20/2034.
47760Q AB 9	JIMMY JOHNS FDG LLC SER2017-1A CLS A2II			2	2AM	1,995,000	100.175	1,998,491	1,995,000	1,995,000					4.846	4.840	JAJO.	16,382	30,346	07/07/2017.	07/30/2047.
724060 AA 6	PIPELINE FDG CO LLC P-T CTF ABS 144A			1	5AM	4,670,299	122.960	4,634,496	3,769,107	4,666,043		(4,256)			7.500	4.520	JJ	130,348		11/08/2017.	01/15/2030.
83546D AD 0	SONIC 2016-1A CLASS A2 SR SECD 144A			2	2AM	2,982,500	101.419	3,024,822	2,982,500	2,982,500					4.472	4.470	MON	4,075	133,377	05/17/2016.	05/20/2046.
87244B AA 6	TGIF FDG SER 17-1A CL A2 SR SECD 144A			2	2AM	2,970,000	101.851	3,024,975	2,970,000	2,970,000					6.202	6.200	JAJO.	31,212	121,776	03/02/2017.	04/30/2047.
87342R AC 8	TACO BELL 2016-1A CL A23 SR SECD 144A			2	2AM	2,962,500	105.071	3,112,728	2,962,500	2,962,500					4.970	4.970	FMAN.	14,724	147,236	05/11/2016.	05/25/2046.
3599999. Industrial & Miscellaneous - Other Loan-Backed and Structured Securities						29,335,913	XXX	30,030,333	28,465,119	29,334,950	0	(1,433)	0	0	XXX	XXX	XXX	329,675	889,249	XXX	XXX
3899999. Total - Industrial & Miscellaneous (Unaffiliated)						684,891,229	XXX	724,497,719	653,288,334	683,605,942	0	(695,901)	0	0	XXX	XXX	XXX	8,609,328	27,660,136	XXX	XXX
Totals																					
7799999. Total - Issuer Obligations						946,073,041	XXX	1,140,912,974	1,270,955,215	1,037,694,684	89,605	13,055,466	245,292	0	XXX	XXX	XXX	9,267,084	30,604,597	XXX	XXX
8099999. Total - Other Loan-Backed and Structured Securities						29,335,913	XXX	30,030,333	28,465,119	29,334,950	0	(1,433)	0	0	XXX	XXX	XXX	329,675	889,249	XXX	XXX
8399999. Grand Total - Bonds						975,408,954	XXX	1,170,943,307	1,299,420,334	1,067,029,634	89,605	13,054,033	245,292	0	XXX	XXX	XXX	9,596,759	31,493,846	XXX	XXX

Sch. D - Pt. 2 - Sn. 1
NONE

Sch. D - Pt. 2 - Sn. 2
NONE

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
Bonds - U.S. Government								
912828 V5 6	US TREASURY N/B		02/02/2017	SUNTRUST ROBINSON HUMPHREY INC.		119,822	120,000	11
912828 W3 0	US TREASURY		03/23/2017	SUNTRUST ROBINSON HUMPHREY INC.		79,788	80,000	59
912828 XS 4	U S TREASURY NOTE		06/01/2017	SUNTRUST ROBINSON HUMPHREY INC.		204,808	205,000	14
0599999. Total - Bonds - U.S. Government						404,418	405,000	84
Bonds - Industrial and Miscellaneous								
00507V AN 9	ACTIVISION BLIZZARD INC SR UNSCD		09/22/2017	DEUTSCHE BANK SECURITIES INC.		1,024,760	1,000,000	15,000
023135 BK 1	AMAZON COM INC SR UNSCD 144A		08/22/2017	JP MORGAN SECURITIES LLC		4,959,100	5,000,000	
031162 BH 2	AMGEN INC SR UNSCD		02/08/2017	SUSQUEHANNA FINANCIAL GROUP LLP		2,280,120	2,000,000	18,206
05379B AM 9	AVISTA CORP SECURED 1ST MORTG		08/09/2017	CANTOR FITZGERALD & CO.		1,231,560	1,000,000	6,808
09256B AK 3	BLACKSTONE HOLDINGS SR UNSCD 144A		10/02/2017	BANK OF AMERICA MERRILL LYNCH		976,920	1,000,000	
118230 AM 3	BUCKEYE PARTNERS LP SR UNSCD		12/01/2017	UBS FINANCIAL SERVICES INC.		2,781,375	2,585,000	31,476
12626P AN 3	CRH AMERICA INC SR UNSCD 144A		01/11/2017	BARCLAYS CAPITAL INC.		2,152,300	2,000,000	15,090
126408 GS 6	CSX CORP SR UNSCD		08/11/2017	JEFFERIES LLC		1,697,182	1,308,000	23,955
12803P AB 4	CAJUN GLOBAL LLC SER 2017-1A CLS A2 144A		06/26/2017	BARCLAYS CAPITAL INC.		2,976,736	3,000,000	
15189W AD 2	CENTERPOINT ENERGY RESOU SR UNSCD		09/01/2017	MORGAN STANLEY & CO LLC		2,452,416	1,850,000	42,897
161175 BA 1	CHARTER COMM OPT LLC/CAP SR SCD		11/06/2017	VARIOUS		3,424,188	2,935,000	31,884
185508 AG 3	CLECO POWER LLC SR UNSCD		12/04/2017	SUNTRUST ROBINSON HUMPHREY INC.		1,843,809	1,475,000	1,229
19260M AA 4	COINSTAR FUNDING LLC SER 2017-1A A2 144A		05/12/2017	GUGGENHEIM SECURITIES		2,000,000	2,000,000	
233046 AF 8	DB MASTER FIN LLC 2017-1A CLS A2II SR SC		10/23/2017	GUGGENHEIM SECURITIES		1,000,000	1,000,000	
26138E AT 6	DR PEPPER SNAPPLE SR UNSCD		03/24/2017	JP MORGAN SECURITIES LLC		1,000,000	1,000,000	16,750
26884A BH 5	ERP OPERATING LP SR UNSCD		08/01/2017	KEYBANC CAPITAL MARKETS INC		3,967,520	4,000,000	444
294429 AG 0	EQUIFAX INC SR UNSCD		03/31/2017	STIFEL NICOLAUS & CO.		2,883,105	2,278,000	41,637
29736R AF 7	ESTEE LAUDER CO INC SR UNSCD		02/22/2017	BANK OF AMERICA MERRILL LYNCH		1,670,357	1,808,000	2,230
30288* AB 6	FLNG LIQUEFACTION 2 LLC SR SCD -P		02/08/2017	BLACKROCK		4,263,000	4,263,000	
313747 AX 5	FEDERAL REALTY INVESTMENT SR UNSCD		03/29/2017	STIFEL NICOLAUS & CO.		884,250	1,000,000	6,243
33616C AC 4	FIRST REPUBLIC BANK SUBORD		02/06/2017	BANK OF AMERICA MERRILL LYNCH		1,968,740	2,000,000	
34417M AB 3	FOCUS BRANDS FDG SER 2017-1A A2II 144A		04/06/2017	BARCLAYS CAPITAL INC.		1,000,000	1,000,000	
38239K AA 6	GOODMAN US FIN FOUR SR UNSCD 144A		12/13/2017	BANK OF AMERICA MERRILL LYNCH		3,113,280	3,000,000	28,500
402740 AE 4	GULFSTREAM NATURAL GAS SR UNSCD 144A		03/10/2017	CANTOR FITZGERALD & CO.		4,505,120	4,000,000	95,861
41810* AB 0	HANNON ARMSTRONG SUS YLD 15-1B SUBRD- P		02/10/2017	BLACKROCK		5,000,000	5,000,000	
44106M AW 2	HOSPITALITY PROP TRUST SR UNSCD		01/10/2017	CITIGROUP GLOBAL MARKETS INC.		1,979,080	2,000,000	
459506 AE 1	INTL FLAVOR & FRAGRANCES SR UNSCD		09/12/2017	UBS FINANCIAL SERVICES INC.		3,110,850	3,000,000	42,292
47760Q AB 9	JIMMY JOHNS FDG LLC SER2017-1A CLS A2II		07/07/2017	BARCLAYS CAPITAL INC.		2,000,000	2,000,000	
50076Q AN 6	KRAFT HEINZ FOODS CO SR UNSCD		02/07/2017	BANK OF AMERICA MERRILL LYNCH		2,448,660	2,000,000	361
56585A AF 9	MARATHON PETRO CORP CO GTD SR UNSCD		09/19/2017	STIFEL NICOLAUS & CO.		1,200,260	1,000,000	3,611
579780 AP 2	MCCORMICK & CO SR UNSCD		08/09/2017	JEFFERIES LLC		4,355,427	4,300,000	1,505
615369 AE 5	MOODY'S CORP SR UNSCD		10/17/2017	MORGAN STANLEY & CO LLC		1,193,530	1,000,000	13,708
62974* AA 0	NWP ACQUIRECO LLC SR SCD -P		03/09/2017	BLACKROCK		5,000,000	5,000,000	
63861Q AZ 1	NATIONWIDE HEALTH PPTYS SR UNSCD		03/22/2017	SUSQUEHANNA FINANCIAL GROUP LLP		1,220,620	1,000,000	33,733
63946B AG 5	NBCUNIVERSAL MEDIA LLC SR UNSCD		02/22/2017	VARIOUS		4,876,140	4,000,000	96,522
65473Q AZ 6	NISOURCE FINANCE CORP SR UNSCD		05/05/2017	WELLS FARGO SECURITIES LLC		1,465,325	1,256,000	20,033
693506 BE 6	PPG INDUSTRIES INC SR UNSCD		03/28/2017	SUNTRUST ROBINSON HUMPHREY INC.		1,162,790	1,000,000	20,778
724060 AA 6	PIPELINE FDG CO LLC P-T CTF ABS 144A		11/08/2017	STIFEL NICOLAUS & CO.		4,670,299	3,769,106	88,731
749685 AU 7	RPM INTERNATIONAL INC SR UNSCD		01/24/2017	JEFFERIES LLC		2,001,020	2,000,000	16,333
754730 AF 6	RAYMOND JAMES FINANCIAL SR UNSCD		05/05/2017	BANK OF AMERICA MERRILL LYNCH		2,054,020	2,000,000	31,625
756109 AG 9	REALTY INCOME CORP SR UNSCD		11/29/2017	WELLS FARGO SECURITIES LLC		1,455,265	1,220,000	15,131

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
756109 AT 1	REALTY INCOME CORP SR UNSCD		03/08/2017	CITIGROUP GLOBAL MARKETS INC		1,999,360	2,000,000	
75884R AW 3	REGENCY CENTERS LP SR UNSCD		01/17/2017	WELLS FARGO SECURITIES LLC		2,973,300	3,000,000	
773903 AE 9	ROCKWELL AUTOMATION SR UNSCD		03/23/2017	CANTOR FITZGERALD & CO		1,269,080	1,000,000	20,313
824348 BH 8	SHERWIN-WILLIAMS CO SR UNSCD		06/02/2017	FREE RECEIVE		2,858,250	3,000,000	
87244B AA 6	TGIF FDG SER 17-1A CL A2 SR SECD 144A		03/02/2017	BARCLAYS CAPITAL INC		3,000,000	3,000,000	
883556 BG 6	THERMO FISHER SCIENTIFIC SR UNSCD		10/17/2017	JEFFERIES LLC		3,587,220	3,000,000	34,450
929160 AG 4	VULCAN MATERIALS CO SR UNSCD		08/08/2017	MARKETAXESS CORP		1,336,349	1,007,000	14,200
96332H CG 2	WHIRLPOOL CORP SER MTN SR UNSCD		12/05/2017	MESIROW FINANCIAL INC		568,620	500,000	6,867
981811 AF 9	WORTHINGTON INDUSTRIES SR UNSCD		07/25/2017	BANK OF AMERICA MERRILL LYNCH		2,009,180	2,000,000	
98978V AH 6	ZOETIS INC SR UNSCD		03/07/2017	MARKETAXESS CORP		1,997,240	2,000,000	10,183
01626P AG 1	ALIMENTATION COUCHE-TAR SR UNSCD 144A	A	12/07/2017	VARIOUS		3,838,471	3,719,000	28,149
00507U AH 4	ACTAVIS FUNDING SR UNSCD	D	09/25/2017	CITIGROUP GLOBAL MARKETS INC		3,292,290	3,000,000	41,225
06738E AV 7	BARCLAYS PLC SR UNSCD	D	01/03/2017	BARCLAYS CAPITAL INC		1,998,140	2,000,000	
40052V AD 6	GRUPO BIMBO SAB DE CV SR UNSCD 144A	D	09/14/2017	GOLDMAN SACHS & CO		4,591,980	4,500,000	46,922
43474T AB 9	HOLCIM CAPITAL CORP SR UNSCD 144A	D	11/10/2017	JEFFERIES LLC		1,323,890	1,000,000	7,830
500472 AC 9	KONINKLIJKE PHILIPS NV SR UNSCD	D	10/12/2017	MORGAN STANLEY & CO LLC		2,700,000	2,000,000	13,368
853254 AN 0	STANDARD CHARTERED BK SUBORDINATED 144A	D	04/10/2017	BARCLAYS CAPITAL INC		1,035,660	1,000,000	2,217
89641U AB 7	TRINITY ACQUISITION PLC SR UNSCD	D	02/22/2017	STIFEL NICOLAUS & CO		4,278,720	4,000,000	8,167
92857W AQ 3	VODAFONDE GROUP PLC SR UNSCD	D	12/13/2017	BARCLAYS CAPITAL INC		2,507,619	2,000,000	36,901
3899999. Total - Bonds - Industrial and Miscellaneous						148,414,493	137,773,106	1,033,365
8399997. Total - Bonds - Part 3						148,818,911	138,178,106	1,033,449
8399998. Total - Bonds - Summary Item from Part 5						3,298,387	2,502,000	79,656
8399999. Total - Bonds						152,117,298	140,680,106	1,113,105
9999999. Total - Bonds, Preferred and Common Stocks						152,117,298	XXX	1,113,105

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds - U.S. Government																				
912833 KM 1	US TREASURY STRIPS	..	05/15/2017.	MATURITY		2,700,000	2,700,000	371,334	2,622,343		77,657		77,657		2,700,000			0		05/15/2017.
912833 KN 9	US TREASURY STRIPS	..	08/15/2017.	MATURITY		2,000,000	2,000,000	442,740	1,913,519		86,481		86,481		2,000,000			0		08/15/2017.
0599999.	Total - Bonds - U.S. Government					4,700,000	4,700,000	814,074	4,535,862	0	164,138	0	164,138	0	4,700,000	0	0	0	0	XXX
Bonds - U.S. Political Subdivisions of States																				
006536 ND 4	ADDISON ILLINOIS (TAXABLE)	..	12/15/2017.	CALL at 100.000		535,000	535,000	535,000	535,000				0		535,000			0	28,355	12/15/2030.
2499999.	Total - Bonds - U.S. Political Subdivisions of States					535,000	535,000	535,000	535,000	0	0	0	0	0	535,000	0	0	0	28,355	XXX
Bonds - U.S. Special Revenue and Special Assessment																				
57419P MD 8	MARYLAND HOUSING CMNTY DEV (TAXABLE).	..	05/08/2017.	REDEMPTION		1,000,000	1,000,000	1,039,000	1,001,577		(1,577)		(1,577)		1,000,000			0	45,009	09/01/2043.
658207 PA 7	NORTH CAROLINA HOUSING FIN AGY (TAXABLE)	..	10/02/2017.	VARIOUS		35,000	35,000	35,035	35,000				0		35,000			0	1,440	01/01/2029.
92812Q W8 6	VIRGINIA HOUSING DEV AUTH (TAXABLE)	..	03/01/2017.	REDEMPTION		1,000,000	1,000,000	995,000	996,276		51		51		996,327		3,673	3,673	26,410	03/01/2028.
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments					2,035,000	2,035,000	2,069,035	2,032,853	0	(1,526)	0	(1,526)	0	2,031,327	0	3,673	3,673	72,859	XXX
Bonds - Industrial and Miscellaneous																				
00256@ AB 5	AARON'S INC SR NOTE - P	..	04/14/2017.	SINKING FUND REDEMPTION		600,000	600,000	600,000	600,000				0		600,000			0	14,250	04/14/2021.
124857 AK 9	CBS CORP SR UNSCD	..	07/05/2017.	US BANCORP INVESTMENTS INC		3,171,900	3,000,000	3,077,880	3,075,156		(731)		(731)		3,074,426		97,474	97,474	132,708	08/15/2044.
12692@ AA 4	CVSR HOLDCO LLC SR SCD -P	..	03/31/2017.	VARIOUS		83,675	83,675	83,675	83,675				0		83,675			0	1,958	03/31/2037.
12803P AB 4	CAJUN GLOBAL LLC SER 2017-1A CLS A2 144A	..	11/20/2017.	SINKING FUND REDEMPTION		45,000	45,000	44,651			170		170		45,000			0	804	08/20/2047.
19260M AA 4	COINSTAR FUNDING LLC SER 2017-1A A2 144A	..	10/25/2017.	VARIOUS		10,000	10,000	10,000					0		10,000			0	171	04/25/2047.
231021 AQ 9	CUMMINS INC SR UNSCD	..	08/23/2017.	MARKETAXESS CORP		2,328,860	2,000,000	1,957,380	1,959,593		485		485		1,960,078		368,782	368,782	88,563	10/01/2043.
25179M AN 3	DEVON ENERGY CORPORATION SR UNSCD	..	10/02/2017.	UBS FINANCIAL SERVICES INC		3,027,840	3,000,000	3,168,540	3,161,993		(2,788)		(2,788)		3,159,205		(131,365)	(131,365)	126,271	05/15/2042.
26208L AB 4	DRIVEN BRANDS FDG SER 16-1A CL A2 144A	..	10/20/2017.	SINKING FUND REDEMPTION		20,000	20,000	19,924	19,931		69		69		20,000			0	766	07/20/2046.
26860# AA 8	EIF PIO PICO LLC SR SCD -P	..	04/28/2017.	SINKING FUND REDEMPTION		62,465	62,465	62,465	62,465				0		62,465			0	1,320	12/31/2041.
34417M AB 3	FOCUS BRANDS FDG SER 2017-1A A2II 144A	..	10/30/2017.	VARIOUS		5,000	5,000	5,000					0		5,000			0	112	04/30/2047.
41810* AB 0	HANNON ARMSTRONG SUS YLD 15-1B SUBRD- P	..	10/20/2017.	VARIOUS		128,988	128,988	128,988					0		128,988			0	3,300	04/20/2034.
47760Q AB 9	JIMMY JOHNS FDG LLC SER2017-1A CLS A2II.	..	10/30/2017.	SINKING FUND REDEMPTION		5,000	5,000	5,000					0		5,000			0	76	07/30/2047.
87244B AA 6	TGIF FDG SER 17-1A CL A2 SR SECD 144A	..	10/30/2017.	VARIOUS		30,000	30,000	30,000					0		30,000			0	998	04/30/2047.
87342R AC 8	TACO BELL 2016-1A CL A23 SR SECD 144A	..	11/25/2017.	VARIOUS		30,000	30,000	30,000	30,000				0		30,000			0	932	05/25/2046.
90131H AB 1	21ST CENTURY FOX AMERICA SR UNSCD	..	07/11/2017.	BARCLAYS CAPITAL INC		3,418,950	3,000,000	3,122,850	3,117,109		(1,124)		(1,124)		3,115,985		302,965	302,965	127,350	10/01/2043.
920355 AJ 3	VALSPAR CORP SR UNSCD	..	06/02/2017.	FREE DELIVER		2,858,250	3,000,000	3,013,320	3,012,908		(103)		(103)		3,012,805		(154,555)	(154,555)	66,000	02/01/2045.
00507U AU 5	ACTAVIS FUNDING SCS SR UNSCD	D	05/30/2017.	TENDER		2,137,748	1,997,000	1,986,556	1,986,862		72		72		1,986,933		150,815	150,815	67,192	03/15/2045.
3899999.	Total - Bonds - Industrial and Miscellaneous					17,963,676	17,017,128	17,346,229	17,109,692	0	(3,950)	0	(3,950)	0	17,329,560	0	634,116	634,116	632,771	XXX
8399997.	Total - Bonds - Part 4					25,233,676	24,287,128	20,764,338	24,213,407	0	158,662	0	158,662	0	24,595,887	0	637,789	637,789	733,985	XXX
8399998.	Total - Bonds - Summary Item from Part 5					3,762,883	2,502,000	3,298,387			(15,810)		(15,810)		3,282,576		(780,576)	(780,576)	1,438,612	XXX
8399999.	Total - Bonds					28,996,559	26,789,128	24,062,725	24,213,407	0	142,852	0	142,852	0	27,878,463	0	(142,787)	(142,787)	2,172,597	XXX
9999999.	Total - Bonds, Preferred and Common Stocks					28,996,559	XXX	24,062,725	24,213,407	0	142,852	0	142,852	0	27,878,463	0	(142,787)	(142,787)	2,172,597	XXX

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
Bonds - Industrial and Miscellaneous																				
481165 AH 1	JOY GLOBAL INC SR UNSCD...............	..	05/03/2017	ROBERT W BAIRD & COMPANY INC.....	12/11/2017	CALL at 150.3950..................................	2,502,000	3,298,387	3,762,883	3,282,576	....	........(15,810)	....	...........(15,810)	....	....	...(780,576)	...(780,576)	.1,438,612	79,656
3899999.	Total - Bonds - Industrial and Miscellaneous............................						2,502,000	3,298,387	3,762,883	3,282,576	0	........(15,810)	0	...........(15,810)	0	0	...(780,576)	...(780,576)	.1,438,612	79,656
8399998.	Total - Bonds...						2,502,000	3,298,387	3,762,883	3,282,576	0	........(15,810)	0	...........(15,810)	0	0	...(780,576)	...(780,576)	.1,438,612	79,656
9999999.	Total - Bonds, Preferred and Common Stocks.........................							3,298,387	3,762,883	3,282,576	0	........(15,810)	0	...........(15,810)	0	0	...(780,576)	...(780,576)	.1,438,612	79,656

Sch. D - Pt. 6 - Sn. 1
NONE

Sch. D - Pt. 6 - Sn. 2
NONE

Sch. DA - Pt. 1
NONE

Sch. DB - Pt. A - Sn. 1
NONE

Sch. DB - Pt. A - Sn. 2
NONE

Sch. DB - Pt. B - Sn. 1
NONE

Sch. DB - Pt. B - Sn. 2
NONE

Sch. DB - Pt. D - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 2
NONE

Sch. DL - Pt. 1
NONE

Sch. DL - Pt. 2
NONE

Annual Statement for the year 2017 of the **Family Heritage Life Insurance Company of America**

SCHEDULE E - PART 1 - CASH

1 Depository		2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
Open Depositories							
PNC - Checking	Cleveland, OH					8,140	XXX
City National Bank - Checking	Frankfort, KY					218,302	XXX
Wells Fargo Bank, N.A. - DDA & Cont. Disb	Cleveland, OH					(4,194,207)	XXX
0199999. Total - Open Depositories		XXX	XXX	0	0	(3,967,765)	XXX
0399999. Total Cash on Deposit		XXX	XXX	0	0	(3,967,765)	XXX
0499999. Cash in Company's Office		XXX	XXX	XXX	XXX	5,400	XXX
0599999. Total Cash		XXX	XXX	0	0	(3,962,365)	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	(2,285,787)	4. April	(4,328,606)	7. July	(4,480,558)	10. October	(4,210,697)
2. February	(11,390,616)	5. May	(4,473,444)	8. August	(4,508,010)	11. November	(4,158,890)
3. March	(6,059,044)	6. June	(5,936,429)	9. September	(5,166,016)	12. December	(3,962,365)

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Amount Received During Year
Sweep Accounts								
	Wells Fargo - Stagecoach Sweep Preferred		12/22/2017	0.150	12/26/2017	12,110,578	300	9,052
8499999. Total Sweep Accounts						12,110,578	300	9,052
Exempt Money Market Mutual Funds as Identified by the SVO								
665279 87 3	MFB NORTHN INSTL FDS TREAS PORTFOLIO PREMIER CL		12/22/2017	1.120		411,743		18,942
69351J 15 7	PNC Government Money Market (Class I)		12/22/2017	3.360		68,328		100
8599999. Total - Exempt Money Market Mutual Funds as Identified by the SVO						480,071	0	19,042
8899999. Total - Cash Equivalents						12,590,649	300	28,094

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

	States, Etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits for the Benefit of All Policyholders 3 Book/Adjusting Carrying Value	4 Fair Value	All Other Special Deposits 5 Book/Adjusting Carrying Value	6 Fair Value
1.	Alabama AL						
2.	Alaska AK						
3.	Arizona AZ						
4.	Arkansas AR	B	AR POLICYHOLDERS & CREDITORS AR 23-63-206			302,455	414,786
5.	California CA						
6.	Colorado CO						
7.	Connecticut CT						
8.	Delaware DE						
9.	District of Columbia DC						
10.	Florida FL	B	POLICYHOLDERS & CREDITORS FL 624.411	311,177	380,549		
11.	Georgia GA						
12.	Hawaii HI						
13.	Idaho ID						
14.	Illinois IL						
15.	Indiana IN						
16.	Iowa IA						
17.	Kansas KS						
18.	Kentucky KY						
19.	Louisiana LA						
20.	Maine ME						
21.	Maryland MD						
22.	Massachusetts MA	B	MA POLICYHOLDERS MA TITLE XXII CH 175 SEC 151			102,109	122,399
23.	Michigan MI						
24.	Minnesota MN						
25.	Mississippi MS						
26.	Missouri MO						
27.	Montana MT						
28.	Nebraska NE						
29.	Nevada NV	B	NV POLICYHOLDERS NV 682B.015			131,483	170,654
30.	New Hampshire NH						
31.	New Jersey NJ						
32.	New Mexico NM	B	NM POLICYHOLDERS & CREDITORS NM 59A-5-19			204,863	203,298
33.	New York NY						
34.	North Carolina NC	B	NC POLICYHOLDERS NC SEC 58-5-35, 58-5-50			408,435	489,594
35.	North Dakota ND						
36.	Ohio OH	B	POLICYHOLDERS OH 3907.07	2,093,900	2,468,170		
37.	Oklahoma OK						
38.	Oregon OR						
39.	Pennsylvania PA						
40.	Rhode Island RI						
41.	South Carolina SC						
42.	South Dakota SD						
43.	Tennessee TN						
44.	Texas TX						
45.	Utah UT						
46.	Vermont VT						
47.	Virginia VA						
48.	Washington WA						
49.	West Virginia WV						
50.	Wisconsin WI						
51.	Wyoming WY						
52.	American Samoa AS						
53.	Guam GU						
54.	Puerto Rico PR						
55.	US Virgin Islands VI						
56.	Northern Mariana Islands MP						
57.	Canada CAN						
58.	Aggregate Alien and Other OT	XXX	XXX	0	0	0	0
59.	Total	XXX	XXX	2,405,077	2,848,719	1,149,345	1,400,731

DETAILS OF WRITE-INS

5801.							
5802.							
5803.							
5898.	Summary of remaining write-ins for line 58 from overflow page	XXX	XXX	0	0	0	0
5899.	Total (Lines 5801 thru 5803+5898) (Line 58 above)	XXX	XXX	0	0	0	0

2017 ALPHABETICAL INDEX
LIFE ANNUAL STATEMENT BLANK