

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage
1. Bonds:						
1.1 U.S. treasury securities	709,214	5.400	709,214		709,214	5.401
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies	2,011,590	.15.316	2,011,590		2,011,590	.15.319
1.22 Issued by U.S. government sponsored agencies		0.000			0	0.000
1.3 Non-U.S. government (including Canada, excluding mortgaged-backed securities)		0.000			0	0.000
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S. :						
1.41 States, territories and possessions general obligations	200,541	1.527	200,541		200,541	1.527
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations		0.000			0	0.000
1.43 Revenue and assessment obligations		0.000			0	0.000
1.44 Industrial development and similar obligations	1,019,343	7.761	1,019,343		1,019,343	7.763
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA		0.000			0	0.000
1.512 Issued or guaranteed by FNMA and FHLMC		0.000			0	0.000
1.513 All other		0.000			0	0.000
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA	1,044,083	7.950	1,044,083		1,044,083	7.951
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521		0.000			0	0.000
1.523 All other		0.000			0	0.000
2. Other debt and other fixed income securities (excluding short-term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)		0.000			0	0.000
2.2 Unaffiliated non-U.S. securities (including Canada)		0.000			0	0.000
2.3 Affiliated securities		0.000			0	0.000
3. Equity interests:						
3.1 Investments in mutual funds	938,368	7.145	938,368		938,368	7.146
3.2 Preferred stocks:						
3.21 Affiliated .....	.500	0.004	.500		.500	0.004
3.22 Unaffiliated		0.000			0	0.000
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated		0.000			0	0.000
3.32 Unaffiliated	2,802,174	21.336	2,802,174		2,802,174	21.339
3.4 Other equity securities:						
3.41 Affiliated	2,376,470	18.094	2,374,294		2,374,294	18.081
3.42 Unaffiliated		0.000			0	0.000
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated		0.000			0	0.000
3.52 Unaffiliated		0.000			0	0.000
4. Mortgage loans:						
4.1 Construction and land development		0.000			0	0.000
4.2 Agricultural		0.000			0	0.000
4.3 Single family residential properties		0.000			0	0.000
4.4 Multifamily residential properties		0.000			0	0.000
4.5 Commercial loans		0.000			0	0.000
4.6 Mezzanine real estate loans		0.000			0	0.000
5. Real estate investments:						
5.1 Property occupied by company	1,368,835	10.422	1,368,835		1,368,835	10.424
5.2 Property held for production of income (including						
\$ of property acquired in satisfaction of debt)		0.000	0		0	0.000
5.3 Property held for sale (including \$ property acquired in satisfaction of debt)		0.000	0		0	0.000
6. Contract loans		0.000	0		0	0.000
7. Derivatives		0.000	0		0	0.000
8. Receivables for securities		0.000	0		0	0.000
9. Securities Lending (Line 10, Asset Page reinvested collateral)		0.000	0	XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments .....	.662,619	5.045	.662,619		.662,619	5.046
11. Other invested assets		0.000			0	0.000
12. Total invested assets	13,133,737	100.000	13,131,561	0	13,131,561	100.000

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1. Book/adjusted carrying value, December 31 of prior year	1,191,883
2. Cost of acquired:	
2.1 Actual cost at time of acquisition (Part 2, Column 6)	2,159
2.2 Additional investment made after acquisition (Part 2, Column 9)	0
3. Current year change in encumbrances:	
3.1 Totals, Part 1, Column 13	295,646
3.2 Totals, Part 3, Column 11	295,646
4. Total gain (loss) on disposals, Part 3, Column 18	
5. Deduct amounts received on disposals, Part 3, Column 15	
6. Total foreign exchange change in book/adjusted carrying value:	
6.1 Totals, Part 1, Column 15	0
6.2 Totals, Part 3, Column 13	0
7. Deduct current year's other than temporary impairment recognized:	
7.1 Totals, Part 1, Column 12	0
7.2 Totals, Part 3, Column 10	0
8. Deduct current year's depreciation:	
8.1 Totals, Part 1, Column 11	120,854
8.2 Totals, Part 3, Column 9	120,854
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	1,368,834
10. Deduct total nonadmitted amounts	0
11. Statement value at end of current period (Line 9 minus Line 10)	1,368,834

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1. Book value/recorded investment excluding accrued interest, December 31 of prior year	
2. Cost of acquired:	
2.1 Actual cost at time of acquisition (Part 2, Column 7)	
2.2 Additional investment made after acquisition (Part 2, Column 8)	
3. Capitalized deferred interest and other:	
3.1 Totals, Part 1, Column 12	
3.2 Totals, Part 3, Column 11	
4. Accrual of discount	
5. Unrealized valuation increase (decrease):	
5.1 Totals, Part 1, Column 9	
5.2 Totals, Part 3, Column 8	
6. Total gain (loss) on disposals, Part 3, Column 18	
7. Deduct amounts received on disposals, Part 3, Column 15	
8. Deduct amortization of premium and mortgage interest paid and commitment fees	
9. Total foreign exchange change in book value/recorded investment excluding accrued interest:	
9.1 Totals, Part 1, Column 13	
9.2 Totals, Part 3, Column 13	
10. Deduct current year's other than temporary impairment recognized:	
10.1 Totals, Part 1, Column 11	
10.2 Totals, Part 3, Column 10	
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	
12. Total valuation allowance	
13. Subtotal (Line 11 plus 12)	
14. Deduct total nonadmitted amounts	
15. Statement value of mortgages owned at end of current period (Line 13 minus Line 14)	

NONE

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1. Book/adjusted carrying value, December 31 of prior year	
2. Cost of acquired:	
2.1 Actual cost at time of acquisition (Part 2, Column 8)	
2.2 Additional investment made after acquisition (Part 2, Column 9)	
3. Capitalized deferred interest and other:	
3.1 Totals, Part 1, Column 16	
3.2 Totals, Part 3, Column 12	
4. Accrual of discount	
5. Unrealized valuation increase (decrease):	
5.1 Totals, Part 1, Column 13	
5.2 Totals, Part 3, Column 9	
6. Total gain (loss) on disposals, Part 3, Column 19	
7. Deduct amounts received on disposals, Part 3, Column 11	
8. Deduct amortization of premium and depreciation	
9. Total foreign exchange change in book/adjusted carrying value:	
9.1 Totals, Part 1, Column 17	
9.2 Totals, Part 3, Column 14	
10. Deduct current year's other than temporary impairment recognized:	
10.1 Totals, Part 1, Column 15	
10.2 Totals, Part 3, Column 11	
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	
12. Deduct total nonadmitted amounts	
13. Statement value at end of current period (Line 11 minus Line 12)	

NONE

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1. Book/adjusted carrying value, December 31 of prior year	11,178,734
2. Cost of bonds and stocks acquired, Part 3, Column 7	2,491,391
3. Accrual of discount	1,384
4. Unrealized valuation increase (decrease):	
4.1. Part 1, Column 12	0
4.2. Part 2, Section 1, Column 15	0
4.3. Part 2, Section 2, Column 13	341,536
4.4. Part 4, Column 11	(255,824) 85,712
5. Total gain (loss) on disposals, Part 4, Column 19	79,050
6. Deduction consideration for bonds and stocks disposed of, Part 4, Column 7	2,711,773
7. Deduct amortization of premium	22,215
8. Total foreign exchange change in book/adjusted carrying value:	
8.1. Part 1, Column 15	0
8.2. Part 2, Section 1, Column 19	0
8.3. Part 2, Section 2, Column 16	0
8.4. Part 4, Column 15	0 0
9. Deduct current year's other than temporary impairment recognized:	
9.1. Part 1, Column 14	0
9.2. Part 2, Section 1, Column 17	0
9.3. Part 2, Section 2, Column 14	0
9.4. Part 4, Column 13	0 0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	11,102,283
11. Deduct total nonadmitted amounts	2,176
12. Statement value at end of current period (Line 10 minus Line 11)	11,100,107

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS Governments (Including all obligations guaranteed by governments)	1. United States	709,214	709,328	709,144	710,000
	2. Canada				
	3. Other Countries				
	4. Totals	709,214	709,328	709,144	710,000
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	195,541	194,967	218,898	185,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals				
U.S. Special Revenue and Special Assessment Obligations and all Non- Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions	7. Totals	2,780,163	2,762,937	2,784,357	2,778,547
Industrial and Miscellaneous, SVO Identified Funds and Hybrid Securities (unaffiliated)	8. United States	1,299,853	1,291,769	1,300,428	1,280,104
	9. Canada				
	10. Other Countries				
	11. Totals	1,299,853	1,291,769	1,300,428	1,280,104
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	4,984,771	4,959,001	5,012,828	4,953,651
PREFERRED STOCKS Industrial and Miscellaneous (unaffiliated)	14. United States				
	15. Canada				
	16. Other Countries				
	17. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	18. Totals	500	500	500	
	19. Total Preferred Stocks	500	500	500	
COMMON STOCKS Industrial and Miscellaneous (unaffiliated)	20. United States	3,740,542	3,740,542	2,337,986	
	21. Canada				
	22. Other Countries				
	23. Totals	3,740,542	3,740,542	2,337,986	
Parent, Subsidiaries and Affiliates	24. Totals	2,376,470	2,376,470	1,068,106	
	25. Total Common Stocks	6,117,012	6,117,012	3,406,092	
	26. Total Stocks	6,117,512	6,117,512	3,406,592	
	27. Total Bonds and Stocks	11,102,283	11,076,512	8,419,420	

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE Medical Benefits Mutual Life Insurance Co.

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 10.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	309,985	399,229	0	0	0	XXX	709,214	14.1	709,432	14.2	709,214	0
1.2 NAIC 2						XXX	0	0.0		0.0		0
1.3 NAIC 3						XXX	0	0.0		0.0		0
1.4 NAIC 4						XXX	0	0.0		0.0		0
1.5 NAIC 5						XXX	0	0.0		0.0		0
1.6 NAIC 6						XXX	0	0.0		0.0		0
1.7 Totals	309,985	399,229	0	0	0	XXX	709,214	14.1	709,432	14.2	709,214	0
2. All Other Governments												
2.1 NAIC 1						XXX	0	0.0		0.0		0
2.2 NAIC 2						XXX	0	0.0		0.0		0
2.3 NAIC 3						XXX	0	0.0		0.0		0
2.4 NAIC 4						XXX	0	0.0		0.0		0
2.5 NAIC 5						XXX	0	0.0		0.0		0
2.6 NAIC 6						XXX	0	0.0		0.0		0
2.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions etc., Guaranteed												
3.1 NAIC 1	141,856	0	53,686	0	0	XXX	195,542	3.9	649,436	13.0	195,541	1
3.2 NAIC 2						XXX	0	0.0		0.0		0
3.3 NAIC 3						XXX	0	0.0		0.0		0
3.4 NAIC 4						XXX	0	0.0		0.0		0
3.5 NAIC 5						XXX	0	0.0		0.0		0
3.6 NAIC 6						XXX	0	0.0		0.0		0
3.7 Totals	141,856	0	53,686	0	0	XXX	195,542	3.9	649,436	13.0	195,541	1
4. U.S. Political Subdivisions of States, Territories and Possessions , Guaranteed												
4.1 NAIC 1						XXX	0	0.0		0.0		0
4.2 NAIC 2						XXX	0	0.0		0.0		0
4.3 NAIC 3						XXX	0	0.0		0.0		0
4.4 NAIC 4						XXX	0	0.0		0.0		0
4.5 NAIC 5						XXX	0	0.0		0.0		0
4.6 NAIC 6						XXX	0	0.0		0.0		0
4.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	1,356,699	1,152,294	269,507	1,663	0	XXX	2,780,163	55.2	3,269,438	65.3	2,780,163	0
5.2 NAIC 2						XXX	0	0.0		0.0		0
5.3 NAIC 3						XXX	0	0.0		0.0		0
5.4 NAIC 4						XXX	0	0.0		0.0		0
5.5 NAIC 5						XXX	0	0.0		0.0		0
5.6 NAIC 6						XXX	0	0.0		0.0		0
5.7 Totals	1,356,699	1,152,294	269,507	1,663	0	XXX	2,780,163	55.2	3,269,438	65.3	2,780,163	0

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE Medical Benefits Mutual Life Insurance Co.

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 10.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial & Miscellaneous (Unaffiliated)												
6.1 NAIC 1	99,988	1,249,865	0	0	0	XXX	1,349,853	26.8	374,808	7.5	1,349,853	0
6.2 NAIC 2						XXX	0	0.0		0.0		0
6.3 NAIC 3						XXX	0	0.0		0.0		0
6.4 NAIC 4						XXX	0	0.0		0.0		0
6.5 NAIC 5						XXX	0	0.0		0.0		0
6.6 NAIC 6						XXX	0	0.0		0.0		0
6.7 Totals	99,988	1,249,865	0	0	0	XXX	1,349,853	26.8	374,808	7.5	1,349,853	0
7. Hybrid Securities												
7.1 NAIC 1	0	0	0	0	0	XXX	0	0.0		0.0		0
7.2 NAIC 2						XXX	0	0.0		0.0		0
7.3 NAIC 3						XXX	0	0.0		0.0		0
7.4 NAIC 4						XXX	0	0.0		0.0		0
7.5 NAIC 5						XXX	0	0.0		0.0		0
7.6 NAIC 6						XXX	0	0.0		0.0		0
7.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1	0	0	0	0	0	XXX	0	0.0		0.0		0
8.2 NAIC 2						XXX	0	0.0		0.0		0
8.3 NAIC 3						XXX	0	0.0		0.0		0
8.4 NAIC 4						XXX	0	0.0		0.0		0
8.5 NAIC 5						XXX	0	0.0		0.0		0
8.6 NAIC 6						XXX	0	0.0		0.0		0
8.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
9. SVO Identified Funds												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX	XXX	0	0.0		0.0		0
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX	XXX	0	0.0		0.0		0
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX	XXX	0	0.0		0.0		0
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX	XXX	0	0.0		0.0		0
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX	XXX	0	0.0		0.0		0
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX	XXX	0	0.0		0.0		0
9.7 Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0.0	0	0.0	0	0

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE Medical Benefits Mutual Life Insurance Co.

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 10.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
10. Total Bonds Current Year												
10.1 NAIC 1	(d) 1,908,528	2,801,388	323,193	1,663	0	0	.5,034,771	100.0	XXX	XXX	.5,034,771	1
10.2 NAIC 2	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
10.3 NAIC 3	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
10.4 NAIC 4	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
10.5 NAIC 5	(d) 0	0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
10.6 NAIC 6	(d) 0	0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
10.7 Totals	1,908,528	2,801,388	323,193	1,663	0	0	(b) .5,034,771	100.0	XXX	XXX	.5,034,771	1
10.8 Line 10.7 as a % of Col. 7	37.9	55.6	6.4	0.0	0.0	0.0	100.0	XXX	XXX	XXX	100.0	0.0
11. Total Bonds Prior Year												
11.1 NAIC 1	2,203,068	2,413,999	350,315	35,733	0	0	XXX	XXX	.5,003,115	100.0	.5,003,111	4
11.2 NAIC 2							XXX	XXX	0	0.0	0	0
11.3 NAIC 3							XXX	XXX	0	0.0	0	0
11.4 NAIC 4							XXX	XXX	0	0.0	0	0
11.5 NAIC 5							XXX	XXX	(c) 0	0.0	0	0
11.6 NAIC 6							XXX	XXX	(c) 0	0.0	0	0
11.7 Totals	2,203,068	2,413,999	350,315	35,733	0	0	XXX	XXX	(b) .5,003,115	100.0	.5,003,111	4
11.8 Line 11.7 as a % of Col. 9	44.0	48.2	7.0	0.7	0.0	0.0	XXX	XXX	100.0	XXX	100.0	0.0
12. Total Publicly Traded Bonds												
12.1 NAIC 1	1,908,528	2,801,388	323,193	1,663	0	0	.5,034,772	100.0	.5,003,111	100.0	.5,034,772	XXX
12.2 NAIC 2							0	0.0	0	0.0	0	XXX
12.3 NAIC 3							0	0.0	0	0.0	0	XXX
12.4 NAIC 4							0	0.0	0	0.0	0	XXX
12.5 NAIC 5							0	0.0	0	0.0	0	XXX
12.6 NAIC 6							0	0.0	0	0.0	0	XXX
12.7 Totals	1,908,528	2,801,388	323,193	1,663	0	0	.5,034,772	100.0	.5,003,111	100.0	.5,034,772	XXX
12.8 Line 12.7 as a % of Col. 7	37.9	55.6	6.4	0.0	0.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
12.9 Line 12.7 as a % of Line 10.7, Col. 7, Section 10	37.9	55.6	6.4	0.0	0.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13. Total Privately Placed Bonds												
13.1 NAIC 1	0	0	0	0	0	0	0	0.0	4	0.0	XXX	0
13.2 NAIC 2	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
13.3 NAIC 3	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
13.4 NAIC 4	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
13.5 NAIC 5	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
13.6 NAIC 6	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
13.7 Totals	0	0	0	0	0	0	0	0.0	4	0.0	XXX	0
13.8 Line 13.7 as a % of Col. 7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0
13.9 Line 13.7 as a % of Line 10.7, Col. 7, Section 10	0.0	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0

(a) Includes \$ freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$ current year, \$ prior year of bonds with Z designations and \$, current year \$ prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.

(c) Includes \$ current year, \$ prior year of bonds with 5* designations and \$, current year \$ prior year of bonds with 6* designations. "5**" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6**" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 50,000 ; NAIC 2 \$; NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE Medical Benefits Mutual Life Insurance Co.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 10.6	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.1 Issuer Obligations	309,985	399,229	0	0	0	XXX	709,214	14.1	709,432	14.2	709,214	0
1.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		0
1.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		0
1.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		0
1.5 Totals	309,985	399,229	0	0	0	XXX	709,214	14.1	709,432	14.2	709,214	0
2. All Other Governments												
2.1 Issuer Obligations						XXX	0	0.0		0.0		0
2.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		0
2.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		0
2.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		0
2.5 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, Guaranteed												
3.1 Issuer Obligations	141,856	0	53,686	0	0	XXX	195,542	3.9	649,436	13.0	195,542	0
3.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		0
3.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		0
3.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		0
3.5 Totals	141,856	0	53,686	0	0	XXX	195,542	3.9	649,436	13.0	195,542	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 Issuer Obligations						XXX	0	0.0		0.0		0
4.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		0
4.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		0
4.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		0
4.5 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed												
5.1 Issuer Obligations	1,126,512	609,568	0	0	0	XXX	1,736,080	34.5	1,978,368	39.5	1,736,080	0
5.2 Residential Mortgage-Backed Securities	230,187	542,726	269,507	1,663	0	XXX	1,044,083	20.7	1,291,071	25.8	1,044,083	0
5.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		0
5.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		0
5.5 Totals	1,356,699	1,152,294	269,507	1,663	0	XXX	2,780,163	55.2	3,269,438	65.3	2,780,163	0
6. Industrial and Miscellaneous												
6.1 Issuer Obligations	99,988	1,249,865	0	0	0	XXX	1,349,853	26.8	374,808	7.5	1,349,853	0
6.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		0
6.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		0
6.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		0
6.5 Totals	99,988	1,249,865	0	0	0	XXX	1,349,853	26.8	374,808	7.5	1,349,853	0
7. Hybrid Securities												
7.1 Issuer Obligations						XXX	0	0.0		0.0		0
7.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		0
7.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		0
7.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		0
7.5 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.1 Issuer Obligations						XXX	0	0.0		0.0		0
8.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		0
8.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		0
8.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		0
8.5 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE Medical Benefits Mutual Life Insurance Co.

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 10.6	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. SVO Identified Funds												
9.1 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		0
9.2 Bond Mutual Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		0
9.3 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. Total Bonds Current Year												
10.1 Issuer Obligations	1,678,341	2,258,662	53,686	0	.0	XXX	3,990,689	79.3	XXX	XXX	3,990,689	0
10.2 Residential Mortgage-Backed Securities	230,187	542,726	269,507	1,663	.0	XXX	1,044,083	20.7	XXX	XXX	1,044,083	0
10.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
10.6 Totals	1,908,528	2,801,388	323,193	1,663	.0		5,034,771	100.0	XXX	XXX	5,034,772	0
10.7 Line 10.6 as a % of Col. 7	37.9	55.6	6.4	0.0	0.0		100.0	XXX	XXX	XXX	100.0	0.0
11. Total Bonds Prior Year												
11.1 Issuer Obligations	1,952,590	1,759,454	0	0	.0	XXX	XXX	XXX	3,712,044	74.2	3,712,044	0
11.2 Residential Mortgage-Backed Securities	250,478	654,545	350,315	35,733	.0	XXX	XXX	XXX	1,291,071	25.8	1,291,071	0
11.3 Commercial Mortgage-Backed Securities						XXX	XXX	XXX	0	0.0		0
11.4 Other Loan-Backed and Structured Securities						XXX	XXX	XXX	0	0.0		0
11.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX				XXX	XXX	0	0
11.6 Totals	2,203,068	2,413,999	350,315	35,733	.0		0	XXX	XXX	5,003,115	100.0	5,003,115
11.7 Line 11.6 as a % of Col. 9	44.0	48.2	7.0	0.7	0.0		0.0	XXX	XXX	100.0	XXX	100.0
12. Total Publicly Traded Bonds												
12.1 Issuer Obligations	1,678,342	2,258,661	53,686	0	.0	XXX	3,990,689	79.3	3,712,044	74.2	3,990,689	XXX
12.2 Residential Mortgage-Backed Securities	230,187	542,726	269,507	1,663	.0	XXX	1,044,083	20.7	1,291,071	25.8	1,044,083	XXX
12.3 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0	0	XXX
12.4 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0	0	XXX
12.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0	0	XXX
12.6 Totals	1,908,529	2,801,387	323,193	1,663	.0		0	5,034,772	100.0	5,003,115	100.0	5,034,772
12.7 Line 12.6 as a % of Col. 7	37.9	55.6	6.4	0.0	0.0		0.0	100.0	XXX	XXX	100.0	XXX
12.8 Line 12.6 as a % of Line 10.6, Col. 7, Section 10	37.9	55.6	6.4	0.0	0.0		0.0	100.0	XXX	XXX	100.0	XXX
13. Total Privately Placed Bonds												
13.1 Issuer Obligations	(1)	1	0	0	0	XXX	0	0.0	0	0.0	XXX	0
13.2 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
13.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
13.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
13.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	XXX	0
13.6 Totals	(1)	1	0	0	0		0	0.0	0	0.0	XXX	0
13.7 Line 13.6 as a % of Col. 7	0.0	0.0	0.0	0.0	0.0		0.0	0.0	XXX	XXX	XXX	0.0
13.8 Line 13.6 as a % of Line 10.6, Col. 7, Section 10	0.0	0.0	0.0	0.0	0.0		0.0	0.0	XXX	XXX	XXX	0.0

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE Medical Benefits Mutual Life Insurance Co.

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1 Total	2 Bonds	3 Mortgage Loans	4 Other Short-term Investment Assets (a)	5 Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	1,111,519	0	0	1,111,519	0
2. Cost of short-term investments acquired	50,000			50,000	
3. Accrual of discount	0				
4. Unrealized valuation increase (decrease)	0				
5. Total gain (loss) on disposals	0				
6. Deduct consideration received on disposals	1,111,519			1,111,519	
7. Deduct amortization of premium	0				
8. Total foreign exchange change in book/adjusted carrying value	0				
9. Deduct current year's other than temporary impairment recognized	0				
10. Book adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	50,000	0	0	50,000	0
11. Deduct total nonadmitted amounts	0				
12. Statement value at end of current period (Line 10 minus Line 11)	50,000	0	0	50,000	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards
N O N E

Schedule DB - Part B - Verification - Futures Contracts
N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open
N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open
N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives
N O N E

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1 Total	2 Bonds	3 Money Market Mutual funds	4 Other (a)
1. Book/adjusted carrying value, December 31 of prior year	0		0	
2. Cost of cash equivalents acquired	791,005		791,005	
3. Accrual of discount	0			
4. Unrealized valuation increase (decrease)	0			
5. Total gain (loss) on disposals	0			
6. Deduct consideration received on disposals	294,672		294,672	
7. Deduct amortization of premium	0			
8. Total foreign exchange change in book/adjusted carrying value	0			
9. Deduct current year's other than temporary impairment recognized	0			
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6- 7+8-9)	496,333	0	496,333	0
11. Deduct total nonadmitted amounts	0			
12. Statement value at end of current period (Line 10 minus Line 11)	496,333	0	496,333	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE Medical Benefits Mutual Life Insurance Co.

SCHEDULE A - PART 1

Showing All Real Estate OWNED December 31 of Current Year

1 Description of Property	2 Code	Location		5 Date Acquired	6 Date of Last Appraisal	7 Actual Cost	8 Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	9 Fair Value Less Encumbrances	10 Current Year's Depreciation	Change in Book/Adjusted Carrying Value Less Encumbrances					16 Gross Income Earned Less Interest Incurred on Encumbrances	17 Taxes, Repairs and Expenses Incurred
		3 City	4 State								11 Current Year's Other-Than-Temporary Impairment Recognized	12 Current Year's Change in Encumbrances	13 Total Change in Book/Adjusted Carrying Value (13-11-12)	14 Change in Book/Adjusted Carrying Value (13-11-12)	15 Total Foreign Exchange Change in Book/Adjusted Carrying Value		
Home Office		Newark	OH	01/13/1986	12/31/2011	3,458,059		712,110		105,351		295,646		190,295		30,000	
0199999. Property occupied by the reporting entity - Health Care Delivery						3,458,059	0	712,110	0	105,351	0	295,646	190,295	0	30,000	0	
Conference Center		Newark	OH	01/01/2011	01/01/2011	798,600		656,725		15,503		0	(15,503)	0	0	0	
0299999. Property occupied by the reporting entity - Administrative						798,600	0	656,725	0	15,503	0	0	(15,503)	0	0	0	
0399999. Total Property occupied by the reporting entity						4,256,659	0	1,368,835	0	120,854	0	295,646	174,792	0	30,000	0	
0699999 - Totals						4,256,659	0	1,368,835	0	120,854	0	295,646	174,792	0	30,000	0	

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE Medical Benefits Mutual Life Insurance Co.

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED and Additions Made During the Year

1 Description of Property	Location		4 Date Acquired	5 Name of Vendor	6 Actual Cost at Time of Acquisition	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Additional Investment Made After Acquisition
	2 City	3 State						
Installed new Compressor	Newark	OH	07/14/2017	Muetzel	2,159	0	2,159	0
0199999. Acquired by Purchase	2,159	0	2,159	0
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0399999 - Totals	2,159	0	2,159	0

Schedule A - Part 3 - Real Estate Disposed

N O N E

Schedule B - Part 1 - Mortgage Loans Owned

N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

Schedule BA - Part 1 - Other Long-Term Invested Assets Owned

N O N E

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

N O N E

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

N O N E

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE Medical Benefits Mutual Life Insurance Co.

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value					Interest					Dates	
		3 C o d e	4 F o r e i n g	5 B o n d C h a r			8 Rate Used to Obtain Fair Value	9 Actual Cost			Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	12 Current Year's Other- Than- Temporary Impairment Recognized	13 Accretion	14 Total Foreign Exchange Change in Book/ Adjusted Carrying Value	15 Current Year's Other- Than- Temporary Impairment Recognized	16 Rate of Effective Rate of When Paid	17 Admitted Amount Due and Accrued	18 Amount Received During Year	19 Acquired	20 21 22	Stated Contractual Maturity Date
		NAIC Des.					Fair Value	Par Value														
912828-XV-7	U S Treasury 1.25% 6/30/19	1.			399,229	100,000	400,000	399,229	100,000	400,000	0	0	0	0	0	1.250	1.348	JD	14	.98	06/30/2017	06/30/2019
912828-09-4	US T NOTE .75% 4/30/18	1.			309,915	99,780	309,328	310,000	99,985	309,328	0	45	0	0	0	0.750	0.765	A0	394	2,325	06/03/2016	04/30/2018
0199999. Subtotal - Bonds - U.S. Governments - Issuer Obligations					709,144	XXX	709,328	710,000	709,214	709,214	0	45	0	0	0	XXX	XXX	XXX	408	2,423	XXX	XXX
0599999. Total - U.S. Government Bonds					709,144	XXX	709,328	710,000	709,214	709,214	0	45	0	0	0	XXX	XXX	XXX	408	2,423	XXX	XXX
1099999. Total - All Other Government Bonds					0	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	XXX	XXX	XXX
172311-LY-6	Cincinnati Ohio WTR Sys 5.00% 12/01/25	1.			6,214	122,990	6,150	5,000	6,147	5,000	(68)	0	0	0	0	5.000	1.870	JD	22	.125	06/29/2017	12/01/2025
199492-QP-7	Columbus Ohio Var 3.00% 8/15/23	1.			5,387	106,0520	5,303	5,000	5,351	5,000	(37)	0	0	0	0	3.000	1.687	FA	57	.75	05/19/2017	08/15/2023
199492-LT-4	Columbus Ohio Var 5.00% 8/15/23	1.			11,997	116,8450	11,685	10,000	11,808	10,000	(189)	0	0	0	0	5.000	1.622	FA	190	.250	05/19/2017	08/15/2023
67766W-WZ-1	Ohio St WTR Auth 5.00% 6/1/25	1.			18,536	121,1800	18,177	15,000	18,325	15,000	(211)	0	0	0	0	5.000	1.795	JD	65	.375	06/29/2017	06/01/2025
67766W-PB-2	Ohio St WTR Dev Auth 4.00% 6/1/18	1.			46,091	101,0730	40,429	40,000	40,460	40,000	(1,094)	0	0	0	0	4.000	1.250	JD	138	.1,600	04/16/2013	06/01/2018
67766W-GR-7	Ohio St WTR Dev Auth 5.250% 6/1/18	1.			6,088	101,5840	5,079	5,000	5,083	5,000	(197)	0	0	0	0	5.250	1.257	JD	23	.263	04/22/2013	06/01/2018
677659-YH-1	Ohio St WTR Dev Auth Rev 5.00% 6/1/18	1.			36,219	101,4810	30,444	30,000	30,472	30,000	(1,124)	0	0	0	0	5.000	1.201	JD	129	.1,500	04/22/2013	06/01/2018
67766W-QX-3	Ohio St Wtr Dev Auth Wtr 3.00% 6/1/18	1.			27,720	100,6650	25,166	25,000	25,202	25,000	(482)	0	0	0	0	3.000	1.050	JD	65	.750	05/02/2013	06/01/2018
67766W-TT-9	Ohio St Wtr Dev Auth Wtr 5.00% 6/1/18	1.			30,397	101,4810	25,370	25,000	25,409	25,000	(975)	0	0	0	0	5.000	1.050	JD	108	.1,250	05/02/2013	06/01/2018
67766W-SA-1	Ohio St Wtr Dev Auth Wtr 5.00% 6/1/18	1.			18,053	101,4810	15,222	15,000	15,230	15,000	(546)	0	0	0	0	5.000	1.302	JD	65	.750	05/28/2013	06/01/2018
960028-MX-3	Westerville Ohio City 5.00% 12/01/24	1.			12,196	119,4150	11,942	10,000	12,055	10,000	(141)	0	0	0	0	5.000	1.824	JD	43	.250	06/29/2017	12/01/2024
1199999. Subtotal - Bonds - U.S. States, Territories and Possessions - Issuer Obligations					218,898	XXX	194,967	185,000	195,541	195,541	0	(5,063)	0	0	0	XXX	XXX	XXX	903	7,188	XXX	XXX
1799999. Total - U.S. States, Territories and Possessions Bonds					218,898	XXX	194,967	185,000	195,541	195,541	0	(5,063)	0	0	0	XXX	XXX	XXX	903	7,188	XXX	XXX
2499999. Total - U.S. Political Subdivisions Bonds					0	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
3133EC-L4-4	FFCB 1.00% 4/11/18	1.			25,000	100,0000	25,000	25,000	25,000	25,000	0	0	0	0	0	1.000	1.000	A0	56	.250	04/17/2013	04/11/2018
3133EH-FL-2	FFCB 1.55% 4/13/20	1.			309,380	99,0200	306,962	310,000	309,514	310,000	0	134	0	0	0	1.550	1.620	A0	2,403	05/09/2017	04/13/2020	
3130AB-BD-4	FHLB 87505 6/29/18	1.			251,018	99,6300	249,074	250,256	250,256	250,256	0	(514)	0	0	0	0.875	0.668	JD	1,112	.1,094	07/06/2016	06/29/2018
313382-FP-3	FHLB 1.00% 3/20/18	1.			25,000	100,0000	25,000	25,000	25,000	25,000	0	0	0	0	0	1.000	1.000	MS	71	.250	04/30/2013	03/20/2018
313381-CJ-2	FHLB 1.15% 12/11/18	1.			25,000	99,0000	24,750	25,000	24,750	25,000	0	0	0	0	0	1.150	1.150	JD	0	.288	12/11/2012	12/11/2018
313376-ZK-4	FHLB 1.20% 2/28/18	1.			249,875	99,9860	249,966	250,000	249,963	250,000	0	22	0	0	0	1.200	1.209	FA	1,117	.3,000	02/28/2012	02/18/2018
313376-BR-5	FHLB 1.7500% 12/14/2018	1.			252,748	99,8910	249,727	250,000	251,294	250,000	0	(1,342)	0	0	0	1.750	1.202	JD	219	.4,375	11/30/2016	12/14/2018
3130AA-UE-6	FHLB1 3000% 2/21/19	1.			300,093	99,3960	298,187	300,000	300,053	300,000	0	(40)	0	0	0	1.300	1.284	FA	1,419	.1,950	02/23/2017	02/21/2019
3134G8-VE-6	FHLMC 1.0200% 3/29/18	1.			300,000	99,9060	299,719	300,000	300,000	300,000	0	0	0	0	0	1.020	1.020	MS	791	.3,060	03/09/2016	03/29/2018
2599999. Subtotal - Bonds - U.S. Special Revenues - Issuer Obligations					1,738,113	XXX	1,728,384	1,735,000	1,736,080	1,736,080	0	(1,741)	0	0	0	XXX	XXX	XXX	5,839	16,669	XXX	XXX
3128MC-ID-3	FHLMC #G1-4044 3.00% 1/1/26	1.			58,018	101,8780	58,595	57,515	58,672	57,515	(365)	0	0	0	0	3.000	2.019	MON	.144	.1,725	07/27/2011	01/01/2026
3128MM-NM-1	FHLMC #I18395 3.00% 7/1/26	1.			37,283	101,8780	37,876	36,414	36,414	37,876	0	234	0	0	0	3.000	3.277	MON	.93	.1,115	07/27/2011	07/01/2026
313781-CD-2	FHLMC 4190 Grp 2 C1 DG 2.00% 4/15/28	1.			687,340	98,2690	678,410	690,360	687,827	690,360	0	669	0	0	0	2.000	2.124	MON	.652	13,807	06/20/2013	04/15/2028
31416X-HY-9	FNMA #AB2046 3.00% 1/1/26	1.			66,431	102,1240	67,420	66,018	66,268	67,420	0	(87)	0	0	0	3.000	2.874	MON	.1,981	.07/27/2011	01/01/2026	
31416Y-UW-6	FNMA #AB3296 3.00% 7/1/26	1.			58,183	102,1270	59,051	57,821	58,035	59,051	0	(75)	0	0	0	3.000	2.901	MON	.145	.1,735	07/27/2011	07/01/2026
31418A-NK-0	FNMA Poo #1293 2.00% 12/1/27	1.			138,990	98,9190	133,200	134,656	136,866	134,656	0	(566)	0	0	0	2.000	1.508	MON	.224	.2,693	12/07/2012	12/01/2027
2699999. Subtotal - Bonds - U.S. Special Revenues - Residential Mortgage-Backed Securities					1,046,244	XXX	1,034,552	1,043,547	1,044,083	1,044,083	0	(190)	0	0	0	XXX	XXX	XXX	1,423	23,056	XXX	XXX
3199999. Total - U.S. Special Revenues																						

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE Medical Benefits Mutual Life Insurance Co.

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value					Interest							
		3 C o d e	4 F o r e i g n	5 B o n d C h a r			8 Rate Used to Obtain Fair Value	9 Fair Value			Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amor- tization) Accretion	13 Current Year's Other- Than- Temporary Impairment Recognized	14 15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due and Accrued	20 Amount Received During Year	21 Acquired	22 Stated Contractual Maturity Date	
		C o d e	F o r e i g n	Bond Char	NAIC Des.	Actual Cost	Fair Value	Par Value			Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amor- tization) Accretion	13 Current Year's Other- Than- Temporary Impairment Recognized	14 15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due and Accrued	20 Amount Received During Year	21 Acquired	22 Stated Contractual Maturity Date	
263534-CB-3	EI Du Pont De Nemour & C 3.625% 1/15/21						31,091	103,3470			31,004	.30,000	.31,088	.0	(3)	0	.3,625	.2,381	JJ	.504	0	12/28/2017	01/15/2021
3130AB-3Z-7	FHLB 1.5000% 10/7/19						1.	250,595	99,1880		247,971	.250,000	.250,510	.0	(85)	0	1,500	1,383	AO	.885	1,875	09/14/2017	10/07/2019
36966R-4E-3	General Elec Cap Corp 5.900% 9/15/20						1.	27,912	108,1370		27,034	.25,000	.27,676	.0	(236)	0	5,900	1,827	MS	.365	0	10/03/2017	09/15/2020
38148J-6B-2	Goldman Sachs Bank						1.	50,000	100,2540		50,127	.50,000	.50,000	.0	0	0	1,950	1,950	JJ	.436	975	01/25/2016	01/21/2020
38148P-US-4	Goldman Sachs Bank USA 1.85000% 6/20/19						1.	50,000	99,9750		49,987	.50,000	.50,000	.0	0	0	1,850	1,850	JD	.10	0	12/28/2017	06/20/2019
427866-AR-9	Hershey Company 4.125% 12/1/20						1.	31,626	105,1780		31,553	.30,000	.31,622	.0	(5)	0	4,125	2,201	JD	.107	0	12/28/2017	12/01/2020
437076-BL-5	Home Depot Inc. 2.000% 4/1/21						1.	29,758	99,0140		29,704	.30,000	.29,759	.0	1	0	2,000	2,258	AO	.152	0	12/28/2017	04/01/2021
438516-BA-3	Honeywell International 4.250% 3/1/21						1.	31,813	105,6330		31,690	.30,000	.31,809	.0	(5)	0	4,250	2,267	MS	.429	0	12/28/2017	03/01/2021
46625H-NX-4	JPMorgan Chase & Co 2.550% 10/29/20						1.	20,525	100,2940		20,059	.20,000	.20,493	.0	(32)	0	2,550	1,654	AO	.89	255	10/24/2017	10/29/2020
585055-AV-8	Medtronic Inc. 4.125% 3/15/21						1.	31,513	104,8930		31,468	.30,000	.31,507	.0	(6)	0	4,125	2,466	MS	.368	0	12/26/2017	03/15/2021
594918-BG-8	Microsoft Corp 2.000% 11/03/20						1.	19,999	99,6110		19,922	.20,000	.19,995	.0	0	0	2,000	2,009	MM	.66	0	11/15/2017	11/03/2020
665859-AL-8	Northern Trust Corp 3.450% 11/04/20						1.	30,968	102,9790		30,894	.30,000	.30,966	.0	(3)	0	3,450	2,274	MN	.167	0	12/28/2017	11/04/2020
677560-VH-7	OHIO ST SHF FIN AGY 1.300% 3/1/21						1.	5,000	97,9180		4,896	.5,000	.5,000	.0	0	0	1,300	1,300	MS	.20	0	09/27/2017	03/01/2021
68389X-BB-2	Oracle Corp 2.800% 7/08/21						1.	15,301	101,4700		15,221	.15,000	.15,291	.0	(10)	0	2,800	2,224	JJ	.203	0	11/15/2017	07/08/2021
713448-BR-8	PepsiCo Inc 1.95% 11/1/20						1.	20,611	102,6110		20,522	.20,000	.20,585	.0	(26)	0	1,950	0,902	MM	.75	0	11/15/2017	11/01/2020
717081-DX-8	Pfizer Inc 1.95% 6/3/21						1.	14,944	98,7620		14,814	.15,000	.14,946	.0	2	0	1,950	2,060	JD	.24	146	11/15/2017	06/03/2021
718172-AH-2	Philip Morris Intl Inc 4.500% 3/26/20						1.	15,839	104,6630		15,699	.15,000	.15,794	.0	(44)	0	4,500	2,065	MS	.180	0	11/15/2017	03/26/2020
747525-AG-8	Qualcomm Inc 1.400% 5/18/18						1.	25,000	99,8400		24,960	.25,000	.25,000	.0	0	0	1,400	1,400	MM	.43	350	05/21/2015	05/18/2018
78012K-NL-7	Royal Bank of Canada 1.6250% 4/15/19						1.	25,000	99,2990		24,825	.25,000	.25,000	.0	0	0	1,625	1,625	AO	.87	406	04/19/2016	04/15/2019
80105N-AG-0	Sanofi-Aventis 4.000% 3/29/21						1.	15,905	105,1600		15,774	.15,000	.15,871	.0	(33)	0	4,000	2,137	MS	.155	0	11/15/2017	03/29/2021
882508-AV-6	Texas Instruments Inc 1.00% 5/1/18						1.	24,822	99,7550		24,939	.25,000	.24,988	.0	36	0	1,000	1,147	MM	.42	259	05/03/2013	05/01/2018
882508-AU-8	Texas Instruments Inc 1.65% 8/3/19						1.	24,848	99,4010		24,850	.25,000	.24,964	.0	22	0	1,650	1,743	FA	.171	413	08/17/2012	08/03/2019
913017-BR-9	United Technologies Corp 4.500% 4/15/20						1.	15,852	104,9020		15,735	.15,000	.15,808	.0	(44)	0	4,500	2,077	AO	.144	0	11/15/2017	04/15/2020
25468P-DE-3	Walt Disney Company/The 2.150% 9/17/20						1.	15,052	99,8970		15,088	.15,104	.15,054	.0	2	0	2,150	2,276	MS	.94	0	11/15/2017	09/17/2020
94986T-3K-1	Wells Fargo Bank NA 2.250% 12/15/22						1.	50,000	100,3350		50,168	.50,000	.50,000	.0	0	0	2,250	2,250	JD	.53	0	12/15/2017	12/15/2022
3299999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations							1,300,428	XXX	1,291,769	1,280,104	1,299,853	0	(752)	0	0	0	XXX	XXX	XXX	6,826	5,858	XXX	XXX
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds							1,300,428	XXX	1,291,769	1,280,104	1,299,853	0	(752)	0	0	0	XXX	XXX	XXX	6,826	5,858	XXX	XXX
4899999. Total - Hybrid Securities							0	XXX	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
5599999. Total - Parent, Subsidiaries and Affiliates Bonds							0	XXX	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
6099999. Subtotal - SVO Identified Funds							0	XXX	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
7799999. Total - Issuer Obligations							3,966,584	XXX	3,924,449	3,910,104	3,940,688	0	(7,511)	0	0	0	XXX	XXX	XXX	13,975	32,137	XXX	XXX
7899999. Total - Residential Mortgage-Backed Securities							1,046,244	XXX	1,034,552	1,043,547	1,044,083	0	(190)	0	0	0	XXX	XXX	XXX	1,423	23,056	XXX	XXX
7999999. Total - Commercial Mortgage-Backed Securities							0	XXX	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
8099999. Total - Other Loan-Backed and Structured Securities							0	XXX	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
8199999. Total - SVO Identified Funds							0	XXX	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
8399999 - Total Bonds							5,012,828	XXX	4,959,001	4,953,651	4,984,770	0	(7,700)	0	0	0	XXX	XXX	XXX	15,398	55,193	XXX	XXX

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE Medical Benefits Mutual Life Insurance Co.

SCHEDULE D - PART 2 - SECTION 1

Showing All PREFERRED STOCKS Owned December 31 of Current Year

1 CUSIP Identifi- cation	2 Description	Codes		5 Number of Shares	6 Par Value Per Share	7 Rate Per Share	8 Book/ Adjusted Carrying Value	Fair Value		11	Dividends			Change in Book/Adjusted Carrying Value					20 NAIC Design- ation	21 Date Acquired
		3 Code	4 For- eign					9 Rate Per Share Used to Obtain Fair Value	10 Fair Value		12	13	14	15	16	17	18	19 Total Foreign Exchange Change in Book/ Adjusted Carrying Value		
584498-11-3	MedBen Marketing Service, Inc			50,000	0.00	10,000	500	10,000	500	500	0	0	0	0	0	0	0	0	P1UZ	12/31/2012
8599999. Subtotal - Preferred Stock - Parent, Subsidiaries and Affiliates							500	XXX	500	500	0	0	0	0	0	0	0	0	XXX	XXX
8999999 - Total Preferred Stocks					500	XXX	500	500	0	0	0	0	0	0	0	0	0	0	XXX	XXX

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE Medical Benefits Mutual Life Insurance Co.

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identifi- cation	2 Description	Codes		5 Number of Shares	6 Book/ Adjusted Carrying Value	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17 NAIC Market Indicator (a)	18 Date Acquired
		3 Code	4 For- eign			7 Rate Per Share	8		10	11	12	13	14	15	16		
88579Y-10-1	3M Company			150,000	35,306	35,306	0	11,635	0	705	0	8,520	0	8,520	0	L	11/27/2001
002824-10-0	Abbott Laboratories	0		1,300,000	74,191	57,070	74,191	44,224	0	1,378	0	24,258	0	24,258	0	L	05/22/2012
009158-10-6	Air Products & Chemicals Inc	0		165,000	27,073		27,073	11,578	0	612	0	3,343	0	3,343	0	L	04/20/2010
018802-10-8	Alliant Energy Corp			500,000	21,305		21,305	42,610	0	15,900	0	2,360	0	2,360	0	L	01/15/2009
022093-10-3	Altria Group Inc			200,000	14,282		14,282	71,410	0	6,695	0	758	0	758	0	L	09/28/2012
025816-10-9	American Express Co			175,000	17,379		17,379	99,310	0	14,928	0	2,452	0	2,452	0	L	07/31/2017
030420-10-3	American WTR WKS CO INC			100,000	9,149		9,149	91,490	0	7,551	0	1,598	0	1,598	0	L	03/13/2017
025537-10-1	AMN Elec Power Co			100,000	7,357		7,357	73,570	0	3,206	0	1,061	0	1,061	0	L	12/22/2008
037833-10-0	Apple Inc			325,000	55,000		55,000	169,230	0	11,472	0	17,358	0	17,358	0	L	06/23/2008
046353-10-8	Astrazeneca PLC SPND ADR			200,000	6,940		6,940	34,700	0	6,656	0	1,476	0	1,476	0	L	06/15/2015
00206R-10-2	AT&T Inc	0		500,000	19,440		19,440	38,880	0	16,562	0	(751)	0	(751)	0	L	06/08/2009
053015-10-3	Automatic Data Processing Inc			450,000	52,736		52,736	117,190	0	14,458	0	6,485	0	6,485	0	L	08/14/2003
060505-10-4	Bank Of America Corp			2,500,000	73,800		73,800	29,520	0	36,924	0	18,550	0	18,550	0	L	06/02/2016
064058-10-0	Bank of New York Mellon Corp	0		400,000	21,544		21,544	53,860	0	9,983	0	2,592	0	2,592	0	L	08/16/2010
110122-10-8	Bristol-Myers Squibb			125,000	7,660		7,660	61,280	0	195	0	355	0	355	0	L	09/08/2016
166764-10-0	Chevron Corp			175,000	21,908		21,908	125,190	0	11,519	0	1,311	0	1,311	0	L	05/08/2009
H1467J-10-4	Chubb Ltd (New)			300,000	43,839		43,839	146,130	0	33,324	0	4,203	0	4,203	0	L	01/22/2016
17275R-10-2	Cisco Systems Inc	0		1,600,000	61,280		61,280	38,300	0	40,730	0	12,928	0	12,928	0	L	08/17/2007
191216-10-0	Coca Cola Company	0		750,000	34,410		34,410	45,880	0	18,252	0	3,293	0	3,293	0	L	02/04/2009
219350-10-5	Corning Inc			1,700,000	54,383		54,383	31,990	0	36,366	0	12,517	0	12,517	0	L	03/20/2015
235851-10-2	Danaher Corp			485,000	45,018		45,018	92,820	0	12,423	0	7,119	0	7,119	0	L	03/19/2009
252430-20-5	Diageo PLC PSDS ADR NEW	0		281,000	41,034		41,034	146,030	0	23,031	0	11,827	0	11,827	0	L	06/16/2008
253868-10-3	Digital Rity Tr Inc			100,000	11,390		11,390	113,900	0	5,667	0	1,564	0	1,564	0	L	11/25/2013
260003-10-8	Dover Corp			100,000	10,099		10,099	100,990	0	6,892	0	1,606	0	1,606	0	L	03/31/2015
26078J-10-0	DowDuPont Inc Com			350,000	24,927		24,927	71,220	0	12,628	0	12,299	0	12,299	0	L	09/02/2017
26441C-20-4	Duke Energy Corp New	0		192,000	16,149		16,149	84,110	0	11,289	0	1,246	0	1,246	0	L	09/28/2012
G29183-10-3	Eaton Corp PLC			300,000	23,703		23,703	79,010	0	23,703	0	3,576	0	3,576	0	L	12/04/2012
870297-60-3	Elements Rogers Agric TR ETN	0		600,000	3,600		3,600	6,000	0	6,077	0	(186)	0	(186)	0	L	08/03/2011
291011-10-4	Emerson Electric Company			550,000	38,330		38,330	69,690	0	20,316	0	7,667	0	7,667	0	L	07/30/2010
29250N-10-5	Enbridge Inc			246,000	9,621		9,621	39,110	0	7,519	0	351	0	2,103	0	L	02/28/2017
30219G-10-8	Express Scripts Holding Co			162,000	12,092		12,092	74,640	0	8,777	0	0	0	948	0	L	06/16/2008
30231G-10-2	Exxon Mobil Corporation			350,000	29,274		29,274	83,640	0	23,391	0	1,065	0	(1,637)	0	L	06/08/2009
369550-10-8	General Dynamics Corp	0		150,000	30,518		30,518	203,450	0	30,518	0	492	0	4,619	0	L	01/03/2008
369604-10-3	General Electric Company			850,000	14,833		14,833	17,450	0	28,046	0	780	0	(12,028)	0	L	09/30/2002
37033A-10-4	General Mills Inc			375,000	22,234		22,234	59,290	0	19,526	0	728	0	(930)	0	L	03/20/2015
37045V-10-0	General Motors Company			1,900,000	77,881		77,881	40,990	0	61,853	0	2,812	0	11,256	0	L	09/07/2016
372460-10-5	Genuine Parts Company	0		750,000	71,258		71,258	95,010	0	60,152	0	1,763	0	(216)	0	L	12/06/2012
375558-10-3	Gilead Sciences Inc Com			250,000	17,910		17,910	71,640	0	9,171	0	520	0	8	0	L	09/06/2016
37733W-10-5	GlaxoSmithKline PLC ADR			125,000	4,434		4,434	35,470	0	4,874	0	210	0	(498)	0	L	03/13/2017
406216-10-1	Halliburton Company	0		500,000	24,435		24,435	48,870	0	11,242	0	360	0	(2,610)	0	L	12/24/2008
437076-10-2	Home Depot Inc			300,000	56,859		56,859	189,530	0	12,546	0	1,126	0	16,635	0	L	08/10/2005
458140-10-0	Intel Corporation			1,707,000	78,795		78,795	31,881	0	1,976	0	16,882	0	16,882	0	L	01/15/2009
45866F-10-4	Intercontinental Exchange Inc			225,000	15,876		15,876	70,560	0	14,945	0	45	0	931	0	L	07/28/2017
459200-10-1	International Business Machines Corporation			300,000	46,026		46,026	153,420	0	32,822	0	1,773	0	(3,237)	0	L	07/30/2010
469814-10-7	Jacobs Engn Grp Dela			450,000	29,682		29,682	65,960	0	25,159	0	203	0	4,523	0	L	03/14/2017
478160-10-4	Johnson & Johnson			670,000	93,612		93,612	139,720	0	38,246	0	2,224	0	16,422	0	L	08/02/2002
46625H-10-0	JP Morgan Chase & Company			700,000	74,858		74,858	106,940	0	26,134	0	1,428	0	14,455	0	L	12/24/2008
494368-10-3	Kimberly Clark			262,000	31,613		31,613	120,660	0	17,443	0	1,003	0	1,713	0	L	08/06/2007
500754-10-6	Kraft (The) Heinz Co			143,000	11,120		11,120	77,760	0	3,979	0	350	0	(1,367)	0	L	02/11/2011
N53745-10-0	Lyondellbasell Industries			50,000	5,516		5,516	110,320	0	3,920	0	178	0	1,227	0	L	11/08/2016
581550-10-3	McKesson Corporation Com			175,000	27,291		27,291	155,950	0	8,671	0	207	0	2,713	0	L	12/22/2008
G5960L-10-3	Medtronic PLC SHS			211,000	17,038		17,038	80,750	0	15,967	0	376	0	2,009	0	L	01/28/2015

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE Medical Benefits Mutual Life Insurance Co.

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identifi- cation	2 Description	Codes		5 Number of Shares	6 Book/ Adjusted Carrying Value	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value					17 NAIC Market Indicator (a)	18 Date Acquired
		3 Code	4 For- eign			7 Rate Per Share	8 Used to Obtain Fair Value		10 Declared but Unpaid	11 Amount Received During Year	12 Nonadmitted Declared But Unpaid	13 Unrealized Valuation Increase/ (Decrease)	14 Current Year's Other-Than- Temporary Impairment Recognized	15 Total Change in Book/Adjusted Carrying Value (13 - 14)	16 Total Foreign Exchange Change in Book/Adjusted Carrying Value			
58933Y-10-5	Merck & Company Inc (New)			900,000	50,643	50,643	50,643	51,882	0	1,692	0	(2,340)	0	(2,340)	0	L	08/14/2015	
594918-10-4	Microsoft Corporation			600,000	51,324	85,540	51,324	12,438	0	1,122	0	14,040	0	14,040	0	L	06/03/2009	
609207-10-5	Mondelez International	0		463,000	19,816	42,800	19,816	8,428	0	.366	0	(708)	0	(708)	0	L	12/22/2008	
65339F-10-1	Nextera Energy Inc			280,000	43,733	156,190	43,733	16,730	0	1,100	0	10,284	0	10,284	0	L	06/16/2008	
66987V-10-9	Novartis AG Sponsored ADR			515,000	43,239	83,960	43,239	42,022	0	1,402	0	5,727	0	5,727	0	L	09/09/2014	
693718-10-8	Paccar Inc			193,000	13,718	71,080	13,718	9,423	0	.307	0	1,386	0	1,386	0	L	05/08/2012	
700658-10-7	Park National Corporation			3,812,553	396,506	104,000	396,506	132,483	0	14,088	0	(58,214)	0	(58,214)	0	L	09/09/2016	
713448-10-8	PepsiCo Inc			150,000	17,988	119,920	17,988	7,390	0	.481	0	2,294	0	2,294	0	L	11/27/2001	
718172-10-9	Philip Morris Intl Inc			100,000	10,565	105,650	10,565	4,988	0	.419	0	1,416	0	1,416	0	L	07/19/2010	
742718-10-9	Procter & Gamble Company			625,000	57,425	91,880	57,425	32,230	0	1,734	0	4,875	0	4,875	0	L	06/16/2008	
744320-10-2	Prudential Financial Inc	0		250,000	28,745	114,980	28,745	14,719	0	.766	0	2,730	0	2,730	0	L	01/10/2012	
747525-10-3	Qualcomm Inc			150,000	9,603	64,020	9,603	6,997	0	.323	0	.9	0	.9	0	L	03/13/2017	
780259-10-7	Royal Dutch Shell PLC SPONS ADR B			200,000	13,658	68,290	13,658	10,855	0	.752	0	2,064	0	2,064	0	L	04/07/2010	
780259-20-6	Royal Dutch Shell PLC			300,000	20,013	66,710	20,013	16,757	0	1,286	0	3,699	0	3,699	0	L	08/25/2015	
80105N-10-5	Sanofi Aventis Spon Adr	0		400,000	17,200	43,000	17,200	12,583	0	.656	0	1,024	0	1,024	0	L	02/02/2009	
806857-10-8	Schlumberger Ltd	0		375,000	25,271	67,390	25,271	23,525	0	.750	0	(6,210)	0	(6,210)	0	L	12/24/2008	
842587-10-7	Southern Company			350,000	16,832	48,090	16,832	15,696	0	.805	0	(385)	0	(385)	0	L	03/19/2015	
867224-10-7	Suncor Energy Inc			100,000	3,672	36,720	3,672	3,181	0	.99	0	403	0	403	0	L	06/10/2015	
871829-10-7	Sysco Corporation			500,000	30,365	60,730	30,365	20,341	0	660	0	2,680	0	2,680	0	L	08/25/2015	
87612E-10-6	Target Corporation			1,100,000	71,775	65,250	71,775	63,521	0	2,513	0	(3,417)	0	(3,417)	0	L	06/02/2016	
884903-10-5	Thomson Reuters Corp			100,000	4,359	43,590	4,359	3,397	0	138	0	(19)	0	(19)	0	L	02/14/2014	
891160-50-9	Toronto Dominion Bank			100,000	5,858	58,580	5,858	4,473	0	.181	0	924	0	924	0	L	06/10/2015	
904784-70-9	Unilever NY Reg SHS	0		352,000	19,825	56,320	19,825	8,712	0	.550	0	5,372	0	5,372	0	L	02/02/2009	
911312-10-6	United Parcel Service Inc Class B			250,000	29,788	119,150	29,788	28,066	0	.830	0	1,128	0	1,128	0	L	12/30/2016	
902973-30-4	US Bancorp	0		1,400,000	75,012	53,580	75,012	44,824	0	1,596	0	3,094	0	3,094	0	L	07/08/2008	
92343V-10-4	Verizon Communications			375,000	19,849	52,930	19,849	14,551	0	.589	0	1,363	0	1,363	0	L	06/03/2009	
94106L-10-9	Waste Management Inc			180,000	15,534	86,300	15,534	6,069	0	.306	0	2,770	0	2,770	0	L	02/02/2009	
962166-10-4	Weyerhaeuser Co			120,000	4,231	35,260	4,231	3,239	0	.150	0	.620	0	.620	0	L	11/06/2013	
983898-10-0	Xcel Energy Inc	0		200,000	9,622	48,110	9,622	4,010	0	.284	0	1,482	0	1,482	0	L	01/15/2009	
9099999. Subtotal - Common Stock - Industrial and Miscellaneous (Unaffiliated)					2,802,174	XXX	2,802,174	1,574,634	0	74,328	0	244,392	0	244,392	0	XXX	XXX	
584498-10-5	MEDBEN MARKETING SERVICES, INC				20,000	338,827	16,941,350	338,827	738,106	0	0	0	72,460	0	72,460	0		01/01/2002
584499*-10-7	MEDICAL BENEFITS ADMIN INC				100,000	1,821,336	18,213,360	1,821,336	160,000	0	0	0	(67,119)	0	(67,119)	0		01/01/1988
92830*-10-3	VISIONPLUS OF AMERICA, INC				200,000	216,307	1,081,540	216,307	170,000	0	0	0	5,304	0	5,304	0		01/01/1990
9199999. Subtotal - Common Stock - Parent, Subsidiaries and Affiliates					2,376,470	XXX	2,376,470	1,068,106	0	0	0	10,645	0	10,645	0	XXX	XXX	
36242H-10-4	Gabelli Dividend & Income Trust				2,020,000	.47,288	23,410	.47,288	.36,109	0	2,666	0	.6,807	0	.6,807	0		06/16/2004
464287-83-8	iShares D Jones US Basic				200,000	20,440	102,200	20,440	.11,066	0	.292	0	3,808	0	3,808	0		07/19/2010
464288-56-2	iShares Residential Real				100,000	.6,224	.6,240	.6,224	.6,354	0	.52	0	(130)	0	(130)	0		10/31/2017
339183-10-5	JP Morgan Mid Cap Value				557,000	22,180	39,820	22,180	14,954	0	.155	0	2,128	0	2,128	0		06/18/2012
904504-49-5	JP Morgan Undscvrd Mngrs				225,000	15,692	69,740	15,692	11,995	0	.148	0	1,202	0	1,202	0		01/13/2014
552987-29-8	MFS International Diversification F				3,790,000	.75,345	19,880	.75,345	.51,830	0	1,231	0	16,562	0	16,562	0		02/11/2011
552987-87-7	MFS Mid Cap Growth FD				1,941,617	.32,794	.16,890	.32,794	.29,844	0	2,519	0	4,307	0	4,307	0		12/16/2016
63868B-65-8	Nationwide Geneva Small				780,572	.43,408	.55,610	.43,408	.35,975	0	1,930	0	5,943	0	5,943	0		07/13/2016
81369Y-50-6	Sector Spdr Energy				100,000	.7,226	.7,260	.7,226	.5,205	0	.219	0	(306)	0	(306)	0		07/19/2010
81369Y-70-4	Sector Spdr Industrial				.675,000	.51,077	.75,670	.51,077	.20,247	0	.903	0	9,079	0	9,079	0		07/19/2010
922042-50-2	Vanguard - Europe Fund				1,965,775	.62,040	.31,560	.62,040	.40,330	0	1,688	0	11,775	0	11,775	0		12/28/1998
922031-76-0	Vanguard High-Yield Corp Fund				9,015,523	.53,372	.5,920	.53,372	.53,335	0	2,896	0	.811	0	.811	0		10/27/2014
922908-88-4	Vanguard Institutional Extended Market				1,229,048	.104,162	.84,750	.104,162	.60,000	0	1,203	0	13,718	0	13,718	0		08/30/2017
921937-80-1	Vanguard Intermediate-Term Bond				4,445,911	.50,506	.11,360	.50,506	.51,515	0	1,327	0	.534	0	.534	0		10/27/2014
922042-40-3	Vanguard Pacific Stock Index Fd				3,686,825	.50,731	.13,760	.50,731	.40,000	0	1,318	0	.10,176	0	.10,176	0		11/14/2005
922908-55-3	Vanguard REIT ETF				700,000	.58,086	.82,980	.58,086	.56,621	0	2,460	0	.502	0	.502	0		03/14/2017
921937-70-2	Vanguard Short-Term Bond Index Fund Adm Shs				8,239,765	.85,529	.10,380	.85,529	.86,772	0	1,406	0	(412)	0	(412)	0		03/21/2013
922031-83-6	Vanguard Short-Term Inv-Grade Fund Adm				.8,101,647	.86,121	.10,630	.86,121	.85,700	0	1,771	0	0	0	0	0		07/08/2015

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE Medical Benefits Mutual Life Insurance Co.

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identifi- cation	2 Description	Codes		5 Number of Shares	6 Book/ Adjusted Carrying Value	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17 Total Foreign Exchange Change in Book/Adjusted Carrying Value (13 - 14)	18 NAIC Market Indicator (a)	17 Date Acquired
		3 Code	4 For- eign			7 Rate Per Share	8		10	11	12	13 Unrealized Valuation Increase/ (Decrease)	14	15	16 Current Year's Other-Than- Temporary Impairment Recognized			
92203J-30-8	Vanguard Total International Bond Indx Fd Adm			2,360,563	51,224	21,700	51,224	50,500	0	1,142	0	71	0	71	0	0	05/31/2016	
922031-71-1	Vanguard Ultra-Short Bond Fund			747,757	14,925	19,960	14,925	15,000	0	118	0	(75)	0	(75)	0	0	08/30/2017	
9299999. Subtotal - Mutual Funds				938,368	XXX		938,368	763,352	0	25,446	0	86,499	0	86,499	0	XXX	XXX	
9799999 - Total Common Stocks				6,117,012	XXX		6,117,012	3,406,092	0	99,774	0	341,536	0	341,536	0	XXX	XXX	
9899999 - Total Preferred and Common Stocks				6,117,512	XXX		6,117,512	3,406,592	0	99,774	0	341,536	0	341,536	0	XXX	XXX	

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues _____, the total \$ value (included in Column 8) of all such issues \$ _____.

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE Medical Benefits Mutual Life Insurance Co.

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
912828-XV-7	U S Treasury 1.25% 6/30/19		06/30/2017	US Bank		399,229	400,000	.0
0599999. Subtotal - Bonds - U.S. Governments						399,229	400,000	0
172311-LY-6	Cincinnati Ohio WTR Sys 5.00% 12/01/25		06/29/2017	Merrill Lynch		6,214	5,000	.19
199492-OP-7	Columbus Ohio Var 3.00% 8/15/23		05/19/2017	Merrill Lynch		5,387	5,000	.39
199492-LT-4	Columbus Ohio Var 5.00% 8/15/23		05/19/2017	Merrill Lynch		11,997	10,000	.131
67766W-WZ-1	Ohio St WTR Auth 5.00% 6/1/25		06/29/2017	Merrill Lynch		18,536	15,000	.58
960028-MX-3	Westerville Ohio City 5.00% 12/01/24		06/29/2017	Merrill Lynch		12,196		.39
1799999. Subtotal - Bonds - U.S. States, Territories and Possessions						54,331	45,000	.286
3133EH-FL-2	FFCB 1.55% 4/13/20		05/09/2017	Regions		309,380	310,000	.347
3130AA-UE-6	FHLB1.3000% 2/21/19		02/23/2017	Park National Bank		300,093	300,000	.22
3199999. Subtotal - Bonds - U.S. Special Revenues						609,473	610,000	.369
010392-FC-7	Alabama Power Co 3.375% 10/1/20		10/03/2017	Merrill Lynch		26,017	25,000	.0
02007G-AB-9	Ally Bank 2.1000% 12/30/19		12/28/2017	Park National Bank		50,000	50,000	.0
031162-BD-1	Angen Inc. 3.450% 10/29/20		10/03/2017	Merrill Lynch		20,854	20,000	.0
035242-AJ-5	Anheuser-Busch Inbev Fin 2.650% 2/01/21		12/26/2017	Merrill Lynch		30,195	30,000	.320
037833-AR-1	Apple Inc. 2.850% 5/06/21		12/26/2017	Merrill Lynch		30,511	30,000	.119
06744C-FN-6	Barclays Bank PLC Step-Up 2.2500% 8/25/2022		09/12/2017	Park National Bank		25,000	25,000	.27
084670-BQ-0	Berkshire Hathaway Inc. 2.200% 3/15/21		12/26/2017	Merrill Lynch		29,933	30,000	.185
09247X-AH-4	Blackrock Inc. 4.250% 5/24/21		12/28/2017	Merrill Lynch		31,880	30,000	.120
140420-TB-0	Capital One Bank USA 2.2000% 12/21/20		12/28/2017	Park National Bank		50,000	50,000	.0
17275R-AP-7	Cisco Systems Inc. 2.900% 3/4/21		12/22/2017	Merrill Lynch		30,571	30,000	.261
225480-VT-9	Credit Suisse Nassau Step 2.000% 9/29/20		02/24/2017	Park National Bank		25,000	25,000	.0
263901-AC-4	Duke Energy Indiana Inc 3.750% 7/15/20		10/03/2017	Merrill Lynch		26,452	25,000	.0
263534-CB-3	EI Du Pont De Nemours & C 3.625% 1/15/21		12/28/2017	Merrill Lynch		31,091	30,000	.492
3130AB-3Z-7	FHLB 1.5000% 10/7/19		09/14/2017	MedBen		250,595	250,000	1,635
36966R-4E-3	General Elec Cap Corp 5.900% 9/15/20		10/03/2017	Merrill Lynch		27,912	25,000	.0
38148P-US-4	Goldman Sachs Bank USA 1.85000% 6/20/19		12/28/2017	Park National Bank		50,000	50,000	.0
427866-AR-9	Hershey Company 4.125% 12/1/20		12/28/2017	Merrill Lynch		31,626	30,000	.93
437076-BL-5	Home Depot Inc. 2.000% 4/1/21		12/28/2017	Merrill Lynch		29,758	30,000	.145
438516-BA-3	Honeywell International 4.250% 3/1/21		12/28/2017	Merrill Lynch		31,813	30,000	.414
46625H-NY-4	JPMorgan Chase & Co 2.550% 10/29/20		10/24/2017	Merrill Lynch		20,525	20,000	.0
585055-AV-8	Medtronic Inc. 4.125% 3/15/21		12/26/2017	Merrill Lynch		31,513	30,000	.347
594918-BG-8	Microsoft Corp 2.0000% 11/03/20		11/15/2017	Merrill Lynch		19,995	20,000	.13
665859-AL-8	Northern Trust Corp 3.450% 11/04/20		12/28/2017	Merrill Lynch		30,968	30,000	.155
677560-VH-7	OHIO ST SHF FIN AGY 1.300% 3/1/21		09/27/2017	MedBen		5,000	5,000	.0
68389X-BA-2	Oracle Corp 2.800% 7/08/21		11/15/2017	Merrill Lynch		15,301	15,000	.148
713448-BR-8	PepsiCo Inc 1.95% 11/1/20		11/15/2017	Merrill Lynch		20,611	20,000	.24
717081-DX-8	Pfizer Inc 1.95% 6/3/21		11/15/2017	Merrill Lynch		14,944	15,000	.132
718172-AH-2	Philip Morris Intl Inc 4.500% 3/26/20		11/15/2017	Merrill Lynch		15,839	15,000	.92
80105N-AG-0	Sanofi-Aventis 4.000% 3/29/21		11/15/2017	Merrill Lynch		15,905	15,000	.77
913017-BR-9	United Technologies Corp 4.500% 4/15/20		11/15/2017	Merrill Lynch		15,852	15,000	.56
25468P-DE-3	Walt Disney Company/The 2.150% 9/17/20		11/15/2017	Merrill Lynch		15,052	15,104	.52
94986T-3K-1	Wells Fargo Bank NA 2.250% 12/15/22		12/15/2017	Park National Bank		50,000	50,000	.0
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						1,100,712	1,080,104	4,909
8399997. Total - Bonds - Part 3						2,163,744	2,135,104	5,564
8399998. Total - Bonds - Part 5						24,988	25,000	0
8399999. Total - Bonds						2,188,732	2,160,104	5,564
8999997. Total - Preferred Stocks - Part 3						0	XXX	0
8999998. Total - Preferred Stocks - Part 5						0	XXX	0
8999999. Total - Preferred Stocks						0	XXX	0
025816-10-9	American Express Co		07/31/2017	Park National Bank		175,000	14,928	.0
030420-10-3	American WTR WKS CO INC		03/13/2017	Merrill Lynch		100,000	7,551	.0
00206R-10-2	AT&T Inc		05/05/2017	Park National Bank		400,000	15,579	.0
191216-10-0	Coca Cola Company		03/13/2017	Merrill Lynch		50,000	2,095	.0
219350-10-5	Corning Inc		07/31/2017	Park National Bank		100,000	3,034	.0
235851-10-2	Danaher Corp		07/28/2017	Park National Bank		35,000	2,870	.0
26078J-10-0	DowDuPont Inc Com		09/04/2017	Park National Bank		448,700	18,835	.0
29250N-10-5	Enbridge Inc		02/28/2017	Merrill Lynch		246,000	7,519	.0
30231G-10-2	Exxon Mobil Corporation		03/13/2017	Merrill Lynch		75,000	6,090	.0
37045V-10-0	General Motors Company		03/21/2017	Park National Bank		200,000	7,397	.0

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE Medical Benefits Mutual Life Insurance Co.

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
372460-10-5	Genuine Parts Company		03/16/2017	Park National Bank	125,000	11,761		0
37733W-10-5	GlaxoSmithKline PLC ADR		03/13/2017	Merrill Lynch	42,000	1,735		0
45866F-10-4	Intercontinental Exchange Inc		07/28/2017	Park National Bank	225,000	14,945		0
459200-10-1	International Business Machines Corporation		08/03/2017	Park National Bank	75,000	10,848		0
469814-10-7	Jacobs Engr Grp Inc Deta		03/14/2017	Park National Bank	450,000	25,159		0
700658-10-7	Park National Corporation		12/08/2017	Park National Bank	104,236	10,982		0
747525-10-3	Qualcomm Inc		03/13/2017	Merrill Lynch	25,000	1,445		0
87612E-10-6	Target Corporation		05/11/2017	Park National Bank	285,000	16,324		0
92343V-10-4	Verizon Communications		05/11/2017	Park National Bank	350,000	16,301		0
9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)						195,400	XXX	0
464288-56-2	Ishares Residential Real		10/31/2017	Merrill Lynch	100,000	6,354		0
552987-87-7	MFS Mid Cap Growth FD		12/15/2017	Merrill Lynch	150,736	2,519		0
63868B-65-8	Nationwide Geneva Small		12/20/2017	Merrill Lynch	34,364	1,930		0
922908-88-4	Vanguard Institutional Extended Market		08/30/2017	Park National Bank	260,349	20,000		0
922908-55-3	Vanguard REIT ETF		03/14/2017	Park National Bank	100,000	8,066		0
922031-71-1	Vanguard Ultra-Short Bond Fund		08/30/2017	Park National Bank	747,757	15,000		0
9299999. Subtotal - Common Stocks - Mutual Funds						53,869	XXX	0
9799997. Total - Common Stocks - Part 3						249,269	XXX	0
9799998. Total - Common Stocks - Part 5						53,390	XXX	0
9799999. Total - Common Stocks						302,659	XXX	0
9899999. Total - Preferred and Common Stocks						302,659	XXX	0
9999999 - Totals						2,491,391	XXX	5,564

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE Medical Benefits Mutual Life Insurance Co.

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1 CUSIP Identifi- cation	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Con- sideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Con- tractual Maturity Date	
										11 Unrealized Valuation Increase/ Decrease	12 Current Year's (Amor- tization)/ Accretion	13 Current Year's Other- Than- Temporary Impairment Recognized	14 Total Change in Book/ Adjusted Carrying Value (11+12-13)	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value							
912828-IH-9	US Treasury Note .87% 5/15/17		07/01/2017	MedBen			400,000	400,000	399,469	399,491	0	(23)	0	(23)	0	399,469	0	.531	.531	3,500	.05/15/2017
0599999. Subtotal - Bonds - U.S. Governments					400,000		400,000	399,469	399,491	0	(23)	0	(23)	0	399,469	0	.531	.531	3,500	XXX	
23223P-DA-2	Cuyahoga Cnty Ohio Var Purp-Ltd 4.00% 12/1/17		12/01/2017	Maturity			15,000	15,000	.17,300	15,414	0	(414)	0	(414)	0	15,000	0	0	0	.600	.12/01/2017
353172-Y9-4	Franklin Cnty Ohio Var 5.00% 12/01/17		12/01/2017	Maturity			10,000	10,000	.11,942	10,359	0	(359)	0	(359)	0	10,000	0	0	0	.500	.12/01/2017
575296-JX-7	Mason Ohio City Sch Dist 5.25% 12/1/17		12/01/2017	Maturity			25,000	25,000	.30,224	25,967	0	(967)	0	(967)	0	25,000	0	0	0	1,313	.12/01/2017
677520-2X-5	Ohio St Higher Ed 5.00% 8/01/17		08/31/2017	Maturity			20,000	20,000	.24,010	20,573	0	(573)	0	(573)	0	20,000	0	0	0	1,000	.08/01/2017
677587-BT-3	Ohio St Mental Health 5.00% 06/01/17		06/01/2017	Maturity			10,000	10,000	.11,706	10,159	0	(159)	0	(159)	0	10,000	0	0	0	.250	.06/01/2017
677661-RX-2	Ohio St STR Dev Auth WTR 5.00% 6/1/17		06/01/2017	Maturity			20,000	20,000	.23,246	20,321	0	(321)	0	(321)	0	20,000	0	0	0	.500	.06/01/2017
677632-XZ-9	Ohio St Univ Gen Rcpts 5.00% 12/1/17		12/01/2017	Maturity			25,000	25,000	.29,865	25,898	0	(898)	0	(898)	0	25,000	0	0	0	1,250	.12/01/2017
677659-H2-3	Ohio st WTR Dev Auth Rev 3.00% 6/1/17		06/01/2017	Maturity			10,000	10,000	.10,918	10,083	0	(83)	0	(83)	0	10,000	0	0	0	.150	.06/01/2017
677659-YG-3	Ohio St Wtr Dev Auth Rev 4.00% 12/1/17		12/01/2017	Maturity			25,000	25,000	.28,305	25,685	0	(685)	0	(685)	0	25,000	0	0	0	1,000	.12/01/2017
677659-H3-1	Ohio St Wtr Dev Auth Rev 5.00% 06/01/17		06/01/2017	Maturity			25,000	25,000	.29,493	25,419	0	(419)	0	(419)	0	25,000	0	0	0	.625	.06/01/2017
677659-H4-9	Ohio St Wtr Dev Auth Rev 5.00% 12/1/17		12/01/2017	Maturity			50,000	50,000	.59,886	51,820	0	(1,820)	0	(1,820)	0	50,000	0	0	0	2,500	.12/01/2017
677659-YF-5	Ohio St Wtr Dev Auth Rev 5.00% 6/1/17		06/01/2017	Maturity			30,000	30,000	.34,759	30,504	0	(504)	0	(504)	0	30,000	0	0	0	.750	.06/01/2017
677659-RZ-9	Ohio St Wtr Dev Auth Rev 5.00% 12/1/17		12/01/2017	Maturity			5,000	5,000	.5,988	5,205	0	(205)	0	(205)	0	5,000	0	0	0	.275	.12/01/2017
677661-RY-0	Ohio St Wtr Dev Auth Wtr 5.00% 12/1/17		12/01/2017	Maturity			70,000	70,000	.83,707	72,504	0	(2,504)	0	(2,504)	0	70,000	0	0	0	3,500	.12/01/2017
677521-AU-0	Ohio State Higher Ed 4.00% 8/1/17		08/01/2017	Maturity			10,000	10,000	.11,352	10,178	0	(178)	0	(178)	0	10,000	0	0	0	.400	.08/01/2017
677521-VP-8	Ohio State Higher Ed 5.00% 8/1/17		08/01/2017	Maturity			15,000	15,000	.17,566	15,337	0	(337)	0	(337)	0	15,000	0	0	0	.750	.08/01/2017
677521-NF-9	Ohio State Nat Res 4.00% 10/1/17		10/01/2017	Maturity			10,000	10,000	.11,454	10,216	0	(216)	0	(216)	0	10,000	0	0	0	.400	.10/01/2017
819071-PZ-8	Shaker Heights Ohio City Sch Dist 2.00% 12/15/17		12/15/2017	Maturity			25,000	25,000	.26,263	25,208	0	(208)	0	(208)	0	25,000	0	0	0	.500	.12/15/2017
960011-INN-0	Westerville Ohio Var 4.50% 12/01/17		12/01/2017	Maturity			40,000	40,000	.47,008	41,293	0	(1,293)	0	(1,293)	0	40,000	0	0	0	1,800	.12/01/2017
960453-F4-5	Westlake Ohio Var Purp 3.25% 12/1/17		12/01/2017	Maturity			50,000	50,000	.55,723	51,024	0	(1,024)	0	(1,024)	0	50,000	0	0	0	1,625	.12/01/2017
1799999. Subtotal - Bonds - U.S. States, Territories and Possessions					490,000		490,000	507,717	503,167	0	(13,167)	0	(13,167)	0	490,000	0	0	0	19,688	XXX	
3133E-J4-3	FFCB .65% 5/8/2017		05/08/2017	Maturity			300,000	300,000	.300,300	300,068	0	(68)	0	(68)	0	300,000	0	0	0	.975	.05/08/2017
313380-EC-7	FHLB .75% 9/8/17		09/08/2017	Maturity			250,000	250,000	.249,753	249,962	0	(38)	0	(38)	0	250,000	0	0	0	1,875	.09/08/2017
313044-CY-6	FHLB .750% 2/21/17		02/21/2017	Maturity			300,000	300,000	.299,868	299,991	0	(9)	0	(9)	0	300,000	0	0	0	1,125	.02/21/2017
3128MC-ID-3	FHLMC #G1-4044 3.00% 1/1/26		12/01/2017	Redemption			16,185	16,185	.16,327	16,226	0	(41)	0	(41)	0	16,185	0	0	0	.254	.01/01/2026
3128MM-NM-1	FHLMC #G18395 3.00% 7/1/26		12/01/2017	Redemption			8,191	8,191	.8,214	8,163	0	(27)	0	(27)	0	8,191	0	0	0	.142	.07/01/2026
3137B1-CQ-2	FHLMC 4190 Grp 2 Cl DG 2.00% 4/15/28		12/15/2017	Redemption			161,218	161,218	.160,513	161,143	0	(75)	0	(75)	0	161,218	0	0	0	.1,770	.04/15/2028
31416X-HY-9	FNMA #AB2046 3.00% 1/1/26		12/01/2017	Redemption			18,288	18,288	.18,403	18,299	0	(11)	0	(11)	0	18,288	0	0	0	.281	.01/01/2026
31416Y-UW-6	FNMA #AB3296 3.00% 7/1/26		12/01/2017	Redemption			15,627	15,627	.15,725	15,637	0	(10)	0	(10)	0	15,627	0	0	0	.238	.07/01/2026
31418A-NK-3	FNMA Pool #MA 1293 2.00% 12/1/27		12/01/2017	Redemption			27,279	27,279	.28,157	27,328	0	(50)	0	(50)	0	27,279	0	0	0	.278	.12/01/2027
3199999. Subtotal - Bonds - U.S. Special Revenues					1,096,789		1,096,789	1,097,259	1,096,818	0	(30)	0	(30)	0	1,096,788	0	0	0	6,939	XXX	
00206R-BF-8	AT&T Incorporated Note 1.70% 6/1/17		06/01/2017	Maturity			25,000	25,000	.25,000	25,000	0	0	0	0	0	25,000	0	0	0	.213	.06/01/2017
20826F-AB-2	ConocoPhillips Company 1.05% 12/15/17		12/15/2017	Maturity			50,000	50,000	.49,750	49,923	0	(77)	0	(77)	0	50,000	0	0	0	.525	.12/15/2017
25468P-CS-3	DISNEY (WALT) COMPANY 1.12% 2/15/17		02/15/2017	Maturity			25,000	25,000	.24,744	24,993	0	(7)	0	(7)	0	25,000	0	0	0	.141	.02/15/2017
713448-CB-2	PepsiCo Incorporated 1.25% 8/13/17		08/13/2017	Maturity			25,000	25,000	.24,963	24,995	0	(5)	0	(5)	0	25,000	0	0	0	.313	.08/13/2017
717081-DD-2	Pfizer Inc NT .90% 1/15/17		01/15/2017	Maturity			25,000	25,000	.24,963	25,000	0	(0)	0	(0)	0	25,000	0	0	0	.113	.01/15/2017
949748-OB-0	Wells Fargo & Co 1.40% 09/08/17		09/08/2017	Maturity			25,000	25,000	.25,000	25,000	0	(0)	0	(0)	0	25,000	0	0	0	.350	.09/08/2017
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					175,000		175,000	174,419	174,911	0	89	0	89	0	175,000	0	0	0	1,653	XXX	
8399997. Total - Bonds - Part 4					2,161,789		2,161,789	2,241,863	2,174,389	0	(13,132)	0	(13,132)	0	2,161,257	0	532	532	31,780	XXX	
8399998. Total - Bonds - Part 5					25																

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE Medical Benefits Mutual Life Insurance Co.

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1 CUSIP Identifi- cation	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Con- sideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Con- tractual Maturity Date
										11 Unrealized Valuation Increase/ Decrease	12 Current Year's (Amor- tization)/ Accretion	13 Current Year's Other- Than- Temporary Impairment Recognized	14 Total Change in Book/ Adjusted Carrying Value (11+12-13)	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value						
064058-10-0	Bank of New York Mellon Corp ..		03/13/2017	Park National Bank	600,000	28,891	17,497	28,428	(10,931)	0	0	0	(10,931)	0	17,497	0	11,394	11,394	114	
166764-10-0	Chevron Corp ..		11/21/2017	Park National Bank	125,000	11,154	9,344	14,713	(5,369)	0	0	0	(5,369)	0	9,344	0	1,810	1,810	324	
17275R-10-2	Cisco Systems Inc ..		11/21/2017	Park National Bank	300,000	9,562	9,562	9,066	496	0	0	0	496	0	9,562	0	0	0	339	
191216-10-0	Coca Cola Company ..		11/21/2017	Park National Bank	400,000	15,680	9,651	16,584	(6,933)	0	0	0	(6,933)	0	9,651	0	6,029	6,029	296	
26078J-10-0	DowDuPont Inc Com ..		11/21/2017	Park National Bank	98,700	6,208	6,207	0	0	0	0	0	0	0	6,207	0	1	0	0	
263534-10-9	Du Pont E I De Nemours ..		09/30/2017	Park National Bank	250,000	13,453	10,772	18,350	(7,578)	0	0	0	(7,578)	0	10,772	0	2,681	2,681	163	
26441C-20-4	Duke Energy Corp New ..		11/21/2017	Park National Bank	150,000	10,182	6,301	11,643	(5,342)	0	0	0	(5,342)	0	6,301	0	3,881	3,881	448	
629183-10-3	Eaton Corp PLC ..		03/13/2017	Merrill Lynch	19,000	1,372	1,096	1,275	(179)	0	0	0	(179)	0	1,096	0	276	276	0	
291011-10-4	Emerson Electric Company ..		11/21/2017	Park National Bank	150,000	5,541	5,541	8,363	(2,822)	0	0	0	(2,822)	0	5,541	0	0	0	216	
30231G-10-2	Exxon Mobil Corporation ..		11/21/2017	Park National Bank	100,000	7,929	7,975	9,026	(1,051)	0	0	0	(1,051)	0	7,975	0	(47)	(47)	202	
369550-10-8	General Dynamics Corp ..		11/21/2017	Park National Bank	50,000	4,452	4,452	8,633	(4,181)	0	0	0	(4,181)	0	4,452	0	0	0	164	
370334-10-4	General Mills Inc ..		11/21/2017	Park National Bank	125,000	7,896	8,305	7,721	584	0	0	0	584	0	8,305	0	(409)	(409)	230	
406216-10-1	Halliburton Company ..		11/21/2017	Park National Bank	100,000	3,828	3,381	5,409	(2,028)	0	0	0	(2,028)	0	3,381	0	447	447	45	
437076-10-2	Home Depot Inc ..		11/21/2017	Merrill Lynch	265,000	16,568	9,739	35,531	(25,792)	0	0	0	(25,792)	0	9,739	0	6,829	6,829	534	
458140-10-0	Intel Corporation ..		11/21/2017	Park National Bank	800,000	21,352	17,590	29,016	(11,426)	0	0	0	(11,426)	0	17,590	0	3,762	3,762	481	
459200-10-1	International Business Machines Corporation ..		11/21/2017	Park National Bank	50,000	7,232	7,232	0	0	0	0	0	0	0	7,232	0	0	0	75	
46625H-10-0	JP Morgan Chase & Company ..		11/21/2017	Park National Bank	200,000	9,756	9,756	17,258	(7,502)	0	0	0	(7,502)	0	9,756	0	0	0	408	
65960L-10-3	Medtronic PLC SHS ..		11/21/2017	Park National Bank	600,000	46,952	45,401	42,738	2,663	0	0	0	2,663	0	45,401	0	1,551	1,551	663	
65491B-10-4	Microsoft Corporation ..		11/21/2017	Park National Bank	400,000	10,917	10,971	24,856	(13,885)	0	0	0	(13,885)	0	10,971	0	0	0	468	
654106-10-3	Nike Inc ..		11/21/2017	Park National Bank	1,150,000	22,674	21,471	58,455	(36,984)	0	0	0	(36,984)	0	21,471	0	1,203	1,203	757	
71344B-10-8	PepsiCo Inc ..		11/21/2017	Park National Bank	300,000	29,568	17,560	31,389	(13,829)	0	0	0	(13,829)	0	17,560	0	12,008	12,008	639	
717081-10-3	Pfizer Inc ..		11/21/2017	Park National Bank	1,614,000	32,666	31,938	52,423	(20,484)	0	0	0	(20,484)	0	31,938	0	727	727	2,045	
74271B-10-9	Procter & Gamble Company ..		11/21/2017	Park National Bank	275,000	21,538	15,860	23,122	(7,262)	0	0	0	(7,262)	0	15,860	0	5,677	5,677	524	
74432D-10-2	Prudential Financial Inc ..		03/13/2017	Merrill Lynch	36,000	4,012	2,519	3,746	(1,228)	0	0	0	(1,228)	0	2,519	0	1,493	1,493	11	
257867-20-0	R R Donnelley and Sons ..		03/13/2017	Merrill Lynch	33,000	492	967	539	428	0	0	0	428	0	967	0	(474)	(474)	5	
780259-20-6	Royal Dutch Shell PLC ..		11/21/2017	Park National Bank	200,000	11,380	11,486	10,876	610	0	0	0	610	0	11,486	0	(105)	(105)	528	
806857-10-8	Schlumberger Ltd ..		07/28/2017	Park National Bank	25,000	1,679	2,157	2,099	58	0	0	0	58	0	2,157	0	(478)	(478)	38	
847560-10-9	Spectra Energy Corp ..		02/28/2017	Merrill Lynch	250,000	7,519	7,519	10,273	(2,754)	0	0	0	(2,754)	0	7,519	0	0	0	110	
871829-10-7	Sysco Corporation ..		11/21/2017	Park National Bank	100,000	4,669	4,068	5,537	(1,469)	0	0	0	(1,469)	0	4,068	0	601	601	116	
92343V-10-4	Verizon Communications ..		11/21/2017	Park National Bank	125,000	5,841	5,822	0	0	0	0	0	0	0	5,822	0	19	19	138	
949746-10-1	Wells Fargo & Co (New) ..		07/26/2017	Park National Bank	600,000	33,304	29,747	33,066	(3,319)	0	0	0	(3,319)	0	29,747	0	3,556	3,556	380	
909999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)						455,092	XXX	376,055	582,593	(229,694)	0	0	0	(229,694)	0	376,055	0	79,037	79,037	11,523
81369Y-70-4	Sector Spdr Industrial ..		03/13/2017	Merrill Lynch	26,000	1,717	1,038	1,618	(580)	0	0	0	(580)	0	1,038	0	679	679	0	
92204A-40-5	Vanguard Financials ETF ..		11/21/2017	Park National Bank	700,000	17,162	15,994	41,545	(25,551)	0	0	0	(25,551)	0	15,994	0	1,167	1,167	490	
9299999. Subtotal - Common Stocks - Mutual Funds						18,878	XXX	17,032	43,163	(26,130)	0	0	0	(26,130)	0	17,032	0	1,846	1,846	490
9799997. Total - Common Stocks - Part 4						473,970	XXX	393,087	625,756	(255,824)	0	0	0	(255,824)	0	393,087	0	80,883	80,883	12,013
9799998. Total - Common Stocks - Part 5						51,014	XXX	53,390	0	0	0	0	0	0	53,390	0	(2,375)	(2,375)	739	
9799999. Total - Common Stocks						524,984	XXX	446,477	625,756	(255,824)	0	0	0	(255,824)	0	446,477	0	78,507	78,507	12,752
9899999. Total - Preferred and Common Stocks						524,984	XXX	446,477	625,756	(255,824)	0	0	0	(255,824)	0	446,477	0	78,507	78,507	12,752
9999999 - Totals						2,711,773	XXX	2,713,328	2,800,144	(255,824)	(13,130)	0	0	(268,955)	0	2,632,723	0	79,050	79,050	44,782

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE Medical Benefits Mutual Life Insurance Co.

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1 CUSIP Identifi- cation	2 Description	3 For- eign	4 Date Acquired	5 Name of Vendor	6 Disposal Date	7 Name of Purchaser	8 Par Value (Bonds) or Number of Shares (Stock)	9 Actual Cost	10 Consid- eration	11 Book/ Adjusted Carrying Value at Disposal	Change in Book/Adjusted Carrying Value					17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Interest and Dividends Received During Year	21 Paid for Accrued Interest and Dividends	
											12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amort- ization)/ Accretion	14 Current Year's Other- Than- Temporary Impairment Recognized	15 Total Change in Book/ Adjusted Carrying Value (12 + 13 - 14)	16 Total Foreign Exchange Change in Book/ Adjusted Carrying Value						
3134GA-7K-4 ...	FHLMC Step Up 2.000% 3/29/22 ...		03/02/2017	Park National Bank	10/02/2017	Call	25,000	24,988	25,000	24,989	0	1	0	1	0	0	11	11	250	0	
3199999. Subtotal - Bonds - U.S. Special Revenues								25,000	24,988	25,000	24,989	0	1	0	1	0	0	11	11	250	0
8399998. Total - Bonds								25,000	24,988	25,000	24,989	0	1	0	1	0	0	11	11	250	0
8999998. Total - Preferred Stocks								0	0	0	0	0	0	0	0	0	0	0	0	0	0
808513-10-5 ...	Charles Schwab Corporation		08/07/2017	BZ@PNB	11/21/2017	Park National Bank	350,000	15,035	15,035	15,035	.0	0	0	0	0	0	0	0	0	56	0
263534-10-9 ...	Du Pont E I De Nemours		03/21/2017	BZ@PNB	09/30/2017	Park National Bank	100,000	8,062	5,381	8,062	.0	0	0	0	0	0	0	(2,681)	(2,681)	198	0
651502-10-5 ...	Johnson Controls International PLC		03/16/2017	BZ@PNB	11/21/2017	Park National Bank	600,000	24,613	24,613	24,613	.0	0	0	0	0	0	0	0	0	450	0
654106-10-3 ...	Nike Inc		03/16/2017	BZ@PNB	07/26/2017	Park National Bank	100,000	5,679	5,985	5,679	.0	0	0	0	0	0	0	305	305	35	0
9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)								53,390	51,014	53,390	0	0	0	0	0	0	0	(2,375)	(2,375)	739	0
9799998. Total - Common Stocks								53,390	51,014	53,390	0	0	0	0	0	0	0	(2,375)	(2,375)	739	0
9899999. Total - Preferred and Common Stocks								53,390	51,014	53,390	0	0	0	0	0	0	0	(2,375)	(2,375)	739	0
9999999 - Totals								78,377	76,014	78,378	0	1	0	1	0	0	0	(2,364)	(2,364)	989	0

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE Medical Benefits Mutual Life Insurance Co.

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1 CUSIP Identification	2 Description, Name of Subsidiary, Controlled or Affiliated Company	3 Foreign	4 NAIC Company Code	5 ID Number	6 NAIC Valuation Method (See Purposes and Procedures Manual of the NAIC Investment Analysis Office)	7 Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	8 Total Amount of Such Intangible Assets	9 Book/ Adjusted Carrying Value	10 Nonadmitted Amount	Stock of Such Company Owned by Insurer on Statement Date	
										11 Number of Shares	12 % of Outstanding
584490-11-3	MedBen Marketing Service, Inc				2CIB6	NO		500		500,000	100.0
0799999. Subtotal - Preferred Stock - Investment Sub							0	500	0	XXX	XXX
0999999. Total Preferred Stocks							0	500	0	XXX	XXX
584490-10-5	MEDBEN MARKETING SERVICES, INC				2CIB3	NO		338,827		20,000	100.0
58449*-10-7	MEDICAL BENEFITS ADMIN INC				2CIB3	NO		1,821,336		100,000	100.0
92830*-10-3	VISIONPLUS OF AMERICA, INC				2CIB2	YES		216,307	2,176	200,000	100.0
1699999. Subtotal - Common Stock - Investment Sub							0	2,376,470	2,176	XXX	XXX
1899999. Total Common Stocks							0	2,376,470	2,176	XXX	XXX
1999999 - Totals							0	2,376,970	2,176	XXX	XXX

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: \$

2. Total amount of intangible assets nonadmitted \$

SCHEDULE D - PART 6 - SECTION 2

1 CUSIP Identification	2 Name of Lower-Tier Company	3 Name of Company Listed in Section 1 Which Controls Lower-Tier Company	4 Total Amount of Intangible Assets Included in Amount Shown in Column 8, Section 1	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5 Number of Shares	6 % of Outstanding
	MedBen Analytics LLC	Medical Benefits Admin Inc	0	100,000	100.0
0299999. Subtotal - Common Stock			0	XXX	XXX
0399999 - Total			0	XXX	XXX

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE Medical Benefits Mutual Life Insurance Co.

SCHEDULE DA - PART 1

Showing All SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	Codes		4	5	6	7	Change in Book/Adjusted Carrying Value				12	13	Interest						20
	2	3					8	9	10	11			Total Foreign Exchange Change in Book/ Adjusted Carrying Value	14	15	16	17	18	19
Description	Code	For- eign	Date Acquired	Name of Vendor	Maturity Date	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Par Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bond Not in Default	Non- Admitted Due and Accrued	Rate of Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest		
0599999. Total - U.S. Government Bonds						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
1099999. Total - All Other Government Bonds						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
1799999. Total - U.S. States, Territories and Possessions Bonds						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
2499999. Total - U.S. Political Subdivisions Bonds						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
3199999. Total - U.S. Special Revenues Bonds						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
Morgan Stanley Bank NA 1.750% 12/28/18	12/28/2017	Park National Bank	12/28/2018			50,000	0	0	0	0	50,000	50,000	10	0	1.750	1.750	1.750	0	0
3299999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						50,000	0	0	0	0	50,000	50,000	10	0	XXX	XXX	XXX	0	0
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						50,000	0	0	0	0	50,000	50,000	10	0	XXX	XXX	XXX	0	0
4899999. Total - Hybrid Securities						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
5599999. Total - Parent, Subsidiaries and Affiliates Bonds						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
6099999. Subtotal - SVO Identified Funds						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
7799999. Total - Issuer Obligations						50,000	0	0	0	0	50,000	50,000	10	0	XXX	XXX	XXX	0	0
7899999. Total - Residential Mortgage-Backed Securities						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
7999999. Total - Commercial Mortgage-Backed Securities						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
8099999. Total - Other Loan-Backed and Structured Securities						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
8199999. Total - SVO Identified Funds						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
8399999. Total Bonds						50,000	0	0	0	0	50,000	50,000	10	0	XXX	XXX	XXX	0	0
8699999. Total - Parent, Subsidiaries and Affiliates						0	0	0	0	0	XXX	0	0	0	XXX	XXX	XXX	0	0
9199999 - Totals						50,000	0	0	0	0	XXX	50,000	10	0	XXX	XXX	XXX	0	0

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open
NONE

Schedule DB - Part A - Section 2 - Options, Caps, Floors, Collars, Swaps and Forwards Terminated
NONE

Schedule DB - Part B - Section 1 - Futures Contracts Open
NONE

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made
NONE

Schedule DB - Part B - Section 2 - Futures Contracts Terminated
NONE

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open
NONE

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By
NONE

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To
NONE

Schedule DL - Part 1 - Reinvested Collateral Assets Owned
NONE

Schedule DL - Part 2 - Reinvested Collateral Assets Owned
NONE

SCHEDULE E - PART 1 - CASH

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
Park National Bank .. Newark, Ohio					116,036	XXX
0199998 Deposits in ... depositories which do not exceed the allowable limit in any one depository (See instructions) - open depositories	XXX	XXX				XXX
0199999. Totals - Open Depositories	XXX	XXX	0	0	116,036	XXX
0299998 Deposits in ... depositories which do not exceed the allowable limit in any one depository (See instructions) - suspended depositories	XXX	XXX				XXX
0299999. Totals - Suspended Depositories	XXX	XXX	0	0	0	XXX
0399999. Total Cash on Deposit	XXX	XXX	0	0	116,036	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX	250	XXX
0599999 Total - Cash	XXX	XXX	0	0	116,286	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January.....	146,155	4. April.....	141,953	7. July.....	200,740	10. October.....	212,224
2. February.....	99,449	5. May.....	508,857	8. August.....	174,183	11. November.....	346,349
3. March.....	93,646	6. June.....	91,740	9. September.....	166,346	12. December.....	116,286

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE Medical Benefits Mutual Life Insurance Co.

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, Etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama	AL					
2. Alaska	AK					
3. Arizona	AZ					
4. Arkansas	AR	RSD			309,543	309,349
5. California	CA					
6. Colorado	CO					
7. Connecticut	CT					
8. Delaware	DE					
9. District of Columbia	DC					
10. Florida	FL					
11. Georgia	GA					
12. Hawaii	HI					
13. Idaho	ID					
14. Illinois	IL					
15. Indiana	IN					
16. Iowa	IA					
17. Kansas	KS					
18. Kentucky	KY					
19. Louisiana	LA					
20. Maine	ME					
21. Maryland	MD					
22. Massachusetts	MA					
23. Michigan	MI	RSD			310,007	309,132
24. Minnesota	MN					
25. Mississippi	MS					
26. Missouri	MO					
27. Montana	MT					
28. Nebraska	NE					
29. Nevada	NV					
30. New Hampshire	NH					
31. New Jersey	NJ					
32. New Mexico	NM					
33. New York	NY					
34. North Carolina	NC	RSD			399,229	398,440
35. North Dakota	ND					
36. Ohio	OH	RSD	1,601,874	1,599,431		
37. Oklahoma	OK					
38. Oregon	OR					
39. Pennsylvania	PA					
40. Rhode Island	RI					
41. South Carolina	SC					
42. South Dakota	SD					
43. Tennessee	TN					
44. Texas	TX					
45. Utah	UT					
46. Vermont	VT					
47. Virginia	VA					
48. Washington	WA					
49. West Virginia	WV					
50. Wisconsin	WI					
51. Wyoming	WY					
52. American Samoa	AS					
53. Guam	GU					
54. Puerto Rico	PR					
55. U.S. Virgin Islands	VI					
56. Northern Mariana Islands	MP					
57. Canada	CAN					
58. Aggregate Alien and Other	OT	XXX	XXX	0	0	0
59. Subtotal		XXX	XXX	1,601,874	1,599,431	1,018,779
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX	0	0	0	0
5899. Totals (Lines 5801 thru 5803 plus 5898)(Line 58 above)	XXX	XXX	0	0	0	0

ALPHABETICAL INDEX

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