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ANNUAL STATEMENT

For the Year Ended December 31, 2017

of the Condition and Affairs of the

First Catholic Slovak Ladies Association Of The U.S.A.

NAIC Group Code..... 0, 0 (Current Period) (Prior Period) NAIC Company Code..... 56332 Employer's ID Number..... 34-0220540

Organized under the Laws of OH State of Domicile or Port of Entry OH Country of Domicile US

Incorporated/Organized..... October 20, 1899 Commenced Business..... January 1, 1892

Statutory Home Office 24950 Chagrin Boulevard….. Beachwood ..... OH ..... US 44122-5634
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 24950 Chagrin Boulevard….. Beachwood ..... OH ..... US..... 44122-5634 800-464-4642
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address 24950 Chagrin Boulevard….. Beachwood ..... OH ..... US 44122-5634
(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 24950 Chagrin Boulevard….. Beachwood ..... OH ..... US 44122-5634 800-464-4642
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Web Site Address WWW.FCSLA.ORG

Statutory Statement Contact Frank Rando 216-468-1017
(Name) (Area Code) (Telephone Number) (Extension)
frando@fcsla.org 216-468-8003
(E-Mail Address) (Fax Number)

OFFICERS

Name	Title	Name	Title
1. Cynthia Maria Maleski	National President	2. Denise M Mackura #	National Secretary
3. Stephen C Hudak	National Treasurer	4.	

OTHER

DIRECTORS OR TRUSTEES

Msgr. Peter M Polando	Cynthia Maria Maleski	Jeanette E Palanca	Sue Ann M Seich
Lawrence M Golofski	Joann Skvarek Banvich	Virginia A Holmes	Barbara Novotny Waller
Barbara A Sekerak	Dennis L Povondra	Dorothy L Urbanowicz	

State of..... Ohio
County of..... Cuyahoga

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
Cynthia Maria Maleski	Denise M Mackura	Stephen C Hudak
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
National President	National Secretary	National Treasurer
(Title)	(Title)	(Title)

Subscribed and sworn to before me
This _____ day of _____ 2018

a. Is this an original filing? Yes [X] No [ ]
b. If no
1. State the amendment number
2. Date filed
3. Number of pages attached

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings 1 Amount	2 Percentage	Admitted Assets as Reported in the Annual Statement 3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage
1. Bonds:						
1.1 U.S. treasury securities	1,306,839	0.1	1,306,839		1,306,839	0.1
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies		0.0			0	0.0
1.22 Issued by U.S. government sponsored agencies		0.0			0	0.0
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities)		0.0			0	0.0
1.4 Securities issued by states, territories and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations	3,812,375	0.4	3,812,375		3,812,375	0.4
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations	15,886,506	1.7	15,886,506		15,886,506	1.7
1.43 Revenue and assessment obligations	26,372,366	2.8	26,372,366		26,372,366	2.8
1.44 Industrial development and similar obligations		0.0			0	0.0
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA	2,121,257	0.2	2,121,257		2,121,257	0.2
1.512 Issued or guaranteed by FNMA and FHLMC	2,884,796	0.3	2,884,796		2,884,796	0.3
1.513 All other		0.0			0	0.0
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA		0.0			0	0.0
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-based securities issued or guaranteed by agencies shown in Line 1.521		0.0			0	0.0
1.523 All other		0.0			0	0.0
2. Other debt and other fixed income securities (excluding short-term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)	823,054,714	86.6	823,054,714		823,054,714	86.6
2.2 Unaffiliated non-U.S. securities (including Canada)		0.0			0	0.0
2.3 Affiliated securities		0.0			0	0.0
3. Equity interests:						
3.1 Investments in mutual funds		0.0			0	0.0
3.2 Preferred stocks:						
3.21 Affiliated		0.0			0	0.0
3.22 Unaffiliated	2,253,102	0.2	2,253,102		2,253,102	0.2
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated		0.0			0	0.0
3.32 Unaffiliated	8,116,385	0.9	8,116,385		8,116,385	0.9
3.4 Other equity securities:						
3.41 Affiliated		0.0			0	0.0
3.42 Unaffiliated		0.0			0	0.0
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated		0.0			0	0.0
3.52 Unaffiliated		0.0			0	0.0
4. Mortgage loans:						
4.1 Construction and land development		0.0			0	0.0
4.2 Agricultural		0.0			0	0.0
4.3 Single family residential properties	185,462	0.0	185,462		185,462	0.0
4.4 Multifamily residential properties	1,435,508	0.2	1,435,508		1,435,508	0.2
4.5 Commercial loans		0.0			0	0.0
4.6 Mezzanine real estate loans		0.0			0	0.0
5. Real estate investments:						
5.1 Property occupied by company	5,191,497	0.5	5,191,497		5,191,497	0.5
5.2 Property held for production of income (including $.....0 of property acquired in satisfaction of debt)		0.0			0	0.0
5.3 Property held for sale (including $.....0 property acquired in satisfaction of debt)		0.0			0	0.0
6. Contract loans	2,720,799	0.3	2,720,799		2,720,799	0.3
7. Derivatives		0.0			0	0.0
8. Receivables for securities		0.0			0	0.0
9. Securities lending (Line 10, Asset Page reinvested collateral)		0.0		XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments	40,944,639	4.3	40,944,639		40,944,639	4.3
11. Other invested assets	14,189,808	1.5	14,189,808		14,189,808	1.5
12. Total invested assets	950,476,054	100.0	950,476,054	0	950,476,054	100.0

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year		5,550,374
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 6)	52,219	
	2.2 Additional investment made after acquisition (Part 2, Column 9)		52,219
3.	Current year change in encumbrances:		
	3.1 Totals, Part 1, Column 13		
	3.2 Totals, Part 3, Column 11		0
4.	Total gain (loss) on disposals, Part 3, Column 18		
5.	Deduct amounts received on disposals, Part 3, Column 15		235,000
6.	Total foreign exchange change in book/adjusted carrying value:		
	6.1 Totals, Part 1, Column 15		
	6.2 Totals, Part 3, Column 13		0
7.	Deduct current year's other-than-temporary impairment recognized:		
	7.1 Totals, Part 1, Column 12		
	7.2 Totals, Part 3, Column 10		0
8.	Deduct current year's depreciation:		
	8.1 Totals, Part 1, Column 11	176,096	
	8.2 Totals, Part 3, Column 9		176,096
9.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)		5,191,497
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		5,191,497

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		2,119,507
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 7)		
	2.2 Additional investment made after acquisition (Part 2, Column 8)		0
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 12		
	3.2 Totals, Part 3, Column 11		0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 9		
	5.2 Totals, Part 3, Column 8		0
6.	Total gain (loss) on disposals, Part 3, Column 18		
7.	Deduct amounts received on disposals, Part 3, Column 15		497,555
8.	Deduct amortization of premium and mortgage interest points and commitment fees		982
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
	9.1 Totals, Part 1, Column 13		
	9.2 Totals, Part 3, Column 13		0
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 11		
	10.2 Totals, Part 3, Column 10		0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		1,620,970
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		1,620,970
14.	Deduct total nonadmitted amounts		
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)		1,620,970

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year		14,309,283
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 8)		
2.2	Additional investment made after acquisition (Part 2, Column 9)		0
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 16		
3.2	Totals, Part 3, Column 12		0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
5.1	Totals, Part 1, Column 13		
5.2	Totals, Part 3, Column 9		0
6.	Total gain (loss) on disposals, Part 3, Column 19		
7.	Deduct amounts received on disposals, Part 3, Column 16		
8.	Deduct amortization of premium and depreciation		119,475
9.	Total foreign exchange change in book/adjusted carrying value:		
9.1	Totals, Part 1, Column 17		
9.2	Totals, Part 3, Column 14		0
10.	Deduct current year's other-than-temporary impairment recognized:		
10.1	Totals, Part 1, Column 15		
10.2	Totals, Part 3, Column 11		0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		14,189,808
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		14,189,808

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		862,302,792
2.	Cost of bonds and stocks acquired, Part 3, Column 7		87,358,405
3.	Accrual of discount		255,928
4.	Unrealized valuation increase (decrease):		
4.1	Part 1, Column 12		
4.2	Part 2, Section 1, Column 15	0	
4.3	Part 2, Section 2, Column 13	1,816,456	
4.4	Part 4, Column 11	48,736	1,865,193
5.	Total gain (loss) on disposals, Part 4, Column 19		(237,308)
6.	Deduct consideration for bonds and stocks disposed of, Part 4, Column 7		60,267,712
7.	Deduct amortization of premium		5,468,956
8.	Total foreign exchange change in book/adjusted carrying value:		
8.1	Part 1, Column 15		
8.2	Part 2, Section 1, Column 19		
8.3	Part 2, Section 2, Column 16		
8.4	Part 4, Column 15		0
9.	Deduct current year's other-than-temporary impairment recognized:		
9.1	Part 1, Column 14		
9.2	Part 2, Section 1, Column 17		
9.3	Part 2, Section 2, Column 14		
9.4	Part 4, Column 13		0
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)		885,808,340
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11)		885,808,340

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS	1. United States	3,428,096	3,707,735	3,500,515	3,317,311
Governments (Including all obligations	2. Canada				
guaranteed by governments)	3. Other Countries				
	4. Totals	3,428,096	3,707,735	3,500,515	3,317,311
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	3,812,375	4,126,047	3,804,595	3,845,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	15,886,506	16,510,065	15,967,375	15,520,000
U.S. Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions	7. Totals	29,257,162	29,938,889	29,550,206	27,523,541
Industrial and Miscellaneous, SVO Identified	8. United States	806,624,469	870,600,895	836,902,701	725,608,891
Funds and Hybrid Securities (Unaffiliated)	9. Canada	15,461,786	16,331,492	15,770,741	12,019,000
	10. Other Countries	968,459	970,333	974,367	967,000
	11. Totals	823,054,714	887,902,720	853,647,809	738,594,891
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	875,438,853	942,185,454	906,470,500	788,800,743
PREFERRED STOCKS	14. United States	2,253,102	2,353,581	2,253,102	
Industrial and Miscellaneous (Unaffiliated)	15. Canada				
	16. Other Countries				
	17. Totals	2,253,102	2,353,581	2,253,102	
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks	2,253,102	2,353,581	2,253,102	
COMMON STOCKS	20. United States	8,045,788	8,045,788	2,095,300	
Industrial and Miscellaneous (Unaffiliated)	21. Canada				
	22. Other Countries	70,597	70,597	117,824	
	23. Totals	8,116,385	8,116,385	2,213,124	
Parent, Subsidiaries and Affiliates	24. Totals				
	25. Total Common Stocks	8,116,385	8,116,385	2,213,124	
	26. Total Stocks	10,369,487	10,469,966	4,466,226	
	27. Total Bonds and Stocks	885,808,340	952,655,421	910,936,726	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 10.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. **U.S. Governments**												
1.1 NAIC 1	189,924	1,629,442	166,104	1,207,991	234,635	XXX	3,428,096	0.4	3,852,245	0.5	3,428,096	
1.2 NAIC 2						XXX	0	0.0		0.0		
1.3 NAIC 3						XXX	0	0.0		0.0		
1.4 NAIC 4						XXX	0	0.0		0.0		
1.5 NAIC 5						XXX	0	0.0		0.0		
1.6 NAIC 6						XXX	0	0.0		0.0		
1.7 Totals	189,924	1,629,442	166,104	1,207,991	234,635	XXX	3,428,096	0.4	3,852,245	0.5	3,428,096	0
2. **All Other Governments**												
2.1 NAIC 1						XXX	0	0.0		0.0		
2.2 NAIC 2						XXX	0	0.0		0.0		
2.3 NAIC 3						XXX	0	0.0		0.0		
2.4 NAIC 4						XXX	0	0.0		0.0		
2.5 NAIC 5						XXX	0	0.0		0.0		
2.6 NAIC 6						XXX	0	0.0		0.0		
2.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. **U.S. States, Territories and Possessions, etc., Guaranteed**												
3.1 NAIC 1		339,882	3,372,624	99,869		XXX	3,812,375	0.4	7,206,277	0.8	3,812,375	
3.2 NAIC 2						XXX	0	0.0		0.0		
3.3 NAIC 3						XXX	0	0.0	72,339	0.0		
3.4 NAIC 4						XXX	0	0.0		0.0		
3.5 NAIC 5						XXX	0	0.0		0.0		
3.6 NAIC 6						XXX	0	0.0	0	0.0		
3.7 Totals	0	339,882	3,372,624	99,869	0	XXX	3,812,375	0.4	7,278,616	0.9	3,812,375	0
4. **U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed**												
4.1 NAIC 1	430,000	8,883,351	5,605,601	543,902		XXX	15,462,853	1.8	9,840,554	1.2	15,462,853	
4.2 NAIC 2		100,626	72,546	100,481		XXX	273,653	0.0		0.0	273,653	
4.3 NAIC 3			22,571	127,429		XXX	150,000	0.0		0.0	150,000	
4.4 NAIC 4						XXX	0	0.0		0.0		
4.5 NAIC 5						XXX	0	0.0		0.0		
4.6 NAIC 6						XXX	0	0.0		0.0		
4.7 Totals	430,000	8,983,976	5,700,717	771,813	0	XXX	15,886,506	1.8	9,840,554	1.2	15,886,506	0
5. **U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed**												
5.1 NAIC 1	987,665	5,397,967	9,667,481	8,577,445	2,472,490	XXX	27,103,048	3.1	34,908,671	4.1	27,103,048	
5.2 NAIC 2	18,093	81,715	2,054,307			XXX	2,154,115	0.2	99,731	0.0	2,154,115	
5.3 NAIC 3						XXX	0	0.0	150,136	0.0		
5.4 NAIC 4						XXX	0	0.0		0.0		
5.5 NAIC 5						XXX	0	0.0		0.0		
5.6 NAIC 6					0	XXX	0	0.0		0.0	0	
5.7 Totals	1,005,758	5,479,682	11,721,788	8,577,445	2,472,490	XXX	29,257,163	3.3	35,158,538	4.1	29,257,163	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 10.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. **Industrial and Miscellaneous (unaffiliated)**												
6.1 NAIC 1	12,296,146	106,486,644	53,865,749	175,295,393	70,700,969	XXX	418,644,901	47.8	479,802,058	56.1	417,315,657	1,329,244
6.2 NAIC 2	27,031,899	52,738,379	43,125,252	111,294,618	128,453,209	XXX	362,643,358	41.4	277,912,486	32.5	362,393,358	250,000
6.3 NAIC 3	2,501,758	3,261,684	3,240,558	22,366,276		XXX	31,370,276	3.6	29,294,552	3.4	31,370,276	
6.4 NAIC 4		1,031,569	4,210,478	1,373,678		XXX	6,615,726	0.8	6,935,751	0.8	6,615,726	
6.5 NAIC 5	3,265,574			514,877		XXX	3,780,451	0.4	3,752,587	0.4	3,780,451	
6.6 NAIC 6					2	XXX	2	0.0	932,502	0.1	2	
6.7 Totals	45,095,377	163,518,277	104,442,037	310,844,842	199,154,180	XXX	823,054,714	94.0	798,629,937	93.4	821,475,470	1,579,244
7. **Hybrid Securities**												
7.1 NAIC 1						XXX	0	0.0		0.0		
7.2 NAIC 2						XXX	0	0.0		0.0		
7.3 NAIC 3						XXX	0	0.0		0.0		
7.4 NAIC 4						XXX	0	0.0		0.0		
7.5 NAIC 5						XXX	0	0.0		0.0		
7.6 NAIC 6						XXX	0	0.0		0.0		
7.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. **Parent, Subsidiaries and Affiliates**												
8.1 NAIC 1						XXX	0	0.0		0.0		
8.2 NAIC 2						XXX	0	0.0		0.0		
8.3 NAIC 3						XXX	0	0.0		0.0		
8.4 NAIC 4						XXX	0	0.0		0.0		
8.5 NAIC 5						XXX	0	0.0		0.0		
8.6 NAIC 6						XXX	0	0.0		0.0		
8.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
9. **SVO Identified Funds**												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 10.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
10. **Total Bonds Current Year**												
10.1 NAIC 1	(d) 13,903,735	122,737,285	72,677,559	185,724,599	73,408,094	0	468,451,272	53.5	XXX	XXX	467,122,028	1,329,244
10.2 NAIC 2	(d) 27,049,992	52,920,720	45,252,105	111,395,100	128,453,209	0	365,071,126	41.7	XXX	XXX	364,821,126	250,000
10.3 NAIC 3	(d) 2,501,758	3,261,684	3,263,129	22,493,705	0	0	31,520,276	3.6	XXX	XXX	31,520,276	0
10.4 NAIC 4	(d) 0	1,031,569	4,210,478	1,373,678	0	0	6,615,726	0.8	XXX	XXX	6,615,726	0
10.5 NAIC 5	(d) 3,265,574	0	0	514,877	0	0	(c) 3,780,451	0.4	XXX	XXX	3,780,451	0
10.6 NAIC 6	(d) 0	0	0	0	2	0	(c) 2	0.0	XXX	XXX	2	0
10.7 Totals	46,721,059	179,951,259	125,403,271	321,501,960	201,861,305	0	(b) 875,438,854	100.0	XXX	XXX	873,859,610	1,579,244
10.8 Line 10.7 as a % of Col. 7	5.3	20.6	14.3	36.7	23.1	0.0	100.0	XXX	XXX	XXX	99.8	0.2
11. **Total Bonds Prior Year**												
11.1 NAIC 1	34,434,582	127,970,247	53,415,045	218,259,188	101,530,742		XXX	XXX	535,609,804	62.7	535,609,805	
11.2 NAIC 2	1,076,602	81,477,049	22,636,747	78,758,047	94,063,772		XXX	XXX	278,012,217	32.5	278,012,217	
11.3 NAIC 3	15,018	5,193,259	700,845	23,607,907			XXX	XXX	29,517,029	3.5	29,517,028	
11.4 NAIC 4	332,000	992,169	4,239,402	1,372,180			XXX	XXX	6,935,751	0.8	6,935,751	
11.5 NAIC 5		3,247,439		505,148			XXX	XXX	(c) 3,752,587	0.4	3,752,587	
11.6 NAIC 6	932,500				2		XXX	XXX	(c) 932,502	0.1	932,502	
11.7 Totals	36,790,702	218,880,163	80,992,039	322,502,471	195,594,516	0	XXX	XXX	(b) 854,759,891	100.0	854,759,891	0
11.8 Line 11.7 as a % of Col. 9	4.3	25.6	9.5	37.7	22.9	0.0	XXX	XXX	100.0	XXX	100.0	0.0
12. **Total Publicly Traded Bonds**												
12.1 NAIC 1	13,903,735	121,985,505	72,677,558	185,168,046	73,387,183		467,122,028	53.4	535,609,805	62.7	467,122,028	XXX
12.2 NAIC 2	27,049,992	52,670,720	45,252,105	111,395,100	128,453,209		364,821,126	41.7	278,012,217	32.5	364,821,126	XXX
12.3 NAIC 3	2,501,758	3,261,684	3,263,129	22,493,705			31,520,276	3.6	29,517,028	3.5	31,520,276	XXX
12.4 NAIC 4		1,031,569	4,210,478	1,373,678			6,615,726	0.8	6,935,751	0.8	6,615,726	XXX
12.5 NAIC 5	3,265,574			514,877			3,780,451	0.4	3,752,587	0.4	3,780,451	XXX
12.6 NAIC 6					2		2	0.0	932,502	0.1	2	XXX
12.7 Totals	46,721,059	178,949,479	125,403,270	320,945,406	201,840,394	0	873,859,609	99.8	854,759,891	100.0	873,859,609	XXX
12.8 Line 12.7 as a % of Col. 7	5.3	20.5	14.4	36.7	23.1	0.0	100.0	XXX	XXX	XXX	100.0	XXX
12.9 Line 12.7 as a % of Line 10.7, Col. 7, Section 10	5.3	20.4	14.3	36.7	23.1	0.0	99.8	XXX	XXX	XXX	99.8	XXX
13. **Total Privately Placed Bonds**												
13.1 NAIC 1		751,780		556,553	20,911		1,329,244	0.2	0	0.0	XXX	1,329,244
13.2 NAIC 2		250,000					250,000	0.0	0	0.0	XXX	250,000
13.3 NAIC 3							0	0.0	0	0.0	XXX	0
13.4 NAIC 4							0	0.0	0	0.0	XXX	0
13.5 NAIC 5							0	0.0	0	0.0	XXX	0
13.6 NAIC 6							0	0.0	0	0.0	XXX	0
13.7 Totals	0	1,001,780	0	556,553	20,911	0	1,579,244	0.2	0	0.0	XXX	1,579,244
13.8 Line 13.7 as a % of Col. 7	0.0	63.4	0.0	35.2	1.3	0.0	100.0	XXX	XXX	XXX	XXX	100.0
13.9 Line 13.7 as a % of Line 10.7, Col. 7, Section 10	0.0	0.1	0.0	0.1	0.0	0.0	0.2	XXX	XXX	XXX	XXX	0.2

(a) Includes $.....1,579,244 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes $.....0 current year, $.....0 prior year of bonds with Z designations and $.....0 current year, $.....0 prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.

(c) Includes $.....0 current year, $.....0 prior year of bonds with 5* designations and $.....0 current year, $.....0 prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 $.....0; NAIC 2 $.....0; NAIC 3 $.....0; NAIC 4 $.....0; NAIC 5 $.....0; NAIC 6 $.....0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 10.6	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. **U.S. Governments**												
1.1 Issuer Obligations	5,031	1,224,571		77,237		XXX	1,306,839	0.1	3,456,002	0.4	1,306,839	
1.2 Residential Mortgage-Backed Securities	184,893	404,871	166,104	1,130,753	234,635	XXX	2,121,257	0.2	396,244	0.0	2,121,257	
1.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
1.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
1.5 Totals	189,924	1,629,442	166,104	1,207,991	234,635	XXX	3,428,096	0.4	3,852,246	0.5	3,428,096	0
2. **All Other Governments**												
2.1 Issuer Obligations						XXX	0	0.0		0.0		
2.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
2.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
2.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
2.5 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. **U.S. States, Territories and Possessions, Guaranteed**												
3.1 Issuer Obligations		339,882	3,372,624	99,869		XXX	3,812,375	0.4	3,375,728	0.4	3,812,375	
3.2 Residential Mortgage-Backed Securities						XXX	0	0.0	3,902,888	0.5		
3.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
3.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
3.5 Totals	0	339,882	3,372,624	99,869	0	XXX	3,812,375	0.4	7,278,616	0.9	3,812,375	0
4. **U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed**												
4.1 Issuer Obligations	430,000	8,983,976	5,700,717	771,813		XXX	15,886,506	1.8	9,840,554	1.2	15,886,506	
4.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
4.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
4.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
4.5 Totals	430,000	8,983,976	5,700,717	771,813	0	XXX	15,886,506	1.8	9,840,554	1.2	15,886,506	0
5. **U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed**												
5.1 Issuer Obligations	641,767	4,590,864	11,440,502	7,365,433	2,333,801	XXX	26,372,366	3.0	31,648,341	3.7	26,372,366	
5.2 Residential Mortgage-Backed Securities	363,991	888,818	281,286	1,212,013	138,689	XXX	2,884,798	0.3	3,510,195	0.4	2,884,798	
5.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
5.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
5.5 Totals	1,005,758	5,479,682	11,721,788	8,577,446	2,472,490	XXX	29,257,164	3.3	35,158,536	4.1	29,257,164	0
6. **Industrial and Miscellaneous (unaffiliated)**												
6.1 Issuer Obligations	45,070,186	163,440,442	104,378,124	310,774,927	199,127,448	XXX	822,791,127	94.0	798,309,562	93.4	821,211,883	1,579,244
6.2 Residential Mortgage-Backed Securities	5,565	12,741	6,491	6,368	312	XXX	31,477	0.0		0.0	31,477	
6.3 Commercial Mortgage-Backed Securities	19,627	65,094	57,423	63,547	26,420	XXX	232,110	0.0	320,375	0.0	232,110	
6.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
6.5 Totals	45,095,377	163,518,277	104,442,037	310,844,842	199,154,180	XXX	823,054,714	94.0	798,629,937	93.4	821,475,470	1,579,244
7. **Hybrid Securities**												
7.1 Issuer Obligations						XXX	0	0.0		0.0		
7.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
7.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
7.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
7.5 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. **Parent, Subsidiaries and Affiliates**												
8.1 Issuer Obligations						XXX	0	0.0		0.0		
8.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
8.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
8.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
8.5 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 10.6	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. **SVO Identified Funds**												
9.1 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.2 Bond Mutual Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.3 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. **Total Bonds Current Year**												
10.1 Issuer Obligations	46,146,984	178,579,735	124,891,967	319,089,279	201,461,249	XXX	870,169,213	99.4	XXX	XXX	868,589,969	1,579,244
10.2 Residential Mortgage-Backed Securities	554,449	1,306,430	453,881	2,349,134	373,637	XXX	5,037,531	0.6	XXX	XXX	5,037,531	0
10.3 Commercial Mortgage-Backed Securities	19,627	65,094	57,423	63,547	26,420	XXX	232,110	0.0	XXX	XXX	232,110	0
10.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
10.6 Totals	46,721,059	179,951,259	125,403,271	321,501,960	201,861,305	0	875,438,854	100.0	XXX	XXX	873,859,610	1,579,244
10.7 Line 10.6 as a % of Col. 7	5.3	20.6	14.3	36.7	23.1	0.0	100.0	XXX	XXX	XXX	99.8	0.2
11. **Total Bonds Prior Year**												
11.1 Issuer Obligations	36,414,553	218,095,483	80,547,663	317,732,983	193,839,505	XXX	XXX	XXX	846,630,187	99.0	846,630,187	
11.2 Residential Mortgage-Backed Securities	376,148	784,681	444,375	4,769,487	1,434,636	XXX	XXX	XXX	7,809,327	0.9	7,809,327	
11.3 Commercial Mortgage-Backed Securities					320,375	XXX	XXX	XXX	320,375	0.0	320,375	
11.4 Other Loan-Backed and Structured Securities						XXX	XXX	XXX	0	0.0		
11.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		XXX	XXX	0	0.0		
11.6 Totals	36,790,701	218,880,164	80,992,038	322,502,470	195,594,516	0	XXX	XXX	854,759,889	100.0	854,759,889	0
11.7 Line 11.6 as a % of Col. 9	4.3	25.6	9.5	37.7	22.9	0.0	XXX	XXX	100.0	XXX	100.0	0.0
12. **Total Publicly Traded Bonds**												
12.1 Issuer Obligations	46,146,984	177,577,955	124,891,967	318,532,725	201,440,338	XXX	868,589,969	99.2	846,630,187	99.0	868,589,969	XXX
12.2 Residential Mortgage-Backed Securities	554,449	1,306,430	453,880	2,349,134	373,637	XXX	5,037,530	0.6	7,809,327	0.9	5,037,530	XXX
12.3 Commercial Mortgage-Backed Securities	19,627	65,094	57,423	63,547	26,420	XXX	232,110	0.0	320,375	0.0	232,110	XXX
12.4 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0	0	XXX
12.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0	0	XXX
12.6 Totals	46,721,060	178,949,479	125,403,270	320,945,406	201,840,395	0	873,859,609	99.8	854,759,889	100.0	873,859,609	XXX
12.7 Line 12.6 as a % of Col. 7	5.3	20.5	14.4	36.7	23.1	0.0	100.0	XXX	XXX	XXX	100.0	XXX
12.8 Line 12.6 as a % of Line 10.6, Col. 7, Section 10	5.3	20.4	14.3	36.7	23.1	0.0	99.8	XXX	XXX	XXX	99.8	XXX
13. **Total Privately Placed Bonds**												
13.1 Issuer Obligations		1,001,780		556,553	20,911	XXX	1,579,244	0.2	0	0.0	XXX	1,579,244
13.2 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0	XXX	0
13.3 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0	XXX	0
13.4 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0	XXX	0
13.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0	XXX	0
13.6 Totals	0	1,001,780	0	556,553	20,911	0	1,579,244	0.2	0	0.0	XXX	1,579,244
13.7 Line 13.6 as a % of Col. 7	0.0	63.4	0.0	35.2	1.3	0.0	100.0	XXX	XXX	XXX	XXX	100.0
13.8 Line 13.6 as a % of Line 10.6, Col. 7, Section 10	0.0	0.1	0.0	0.1	0.0	0.0	0.2	XXX	XXX	XXX	XXX	0.2

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1 Total	2 Bonds	3 Mortgage Loans	4 Other Short-term Investment Assets (a)	5 Investments in Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	2,000,000	2,000,000			
2. Cost of short-term investments acquired	7,027,752	7,027,752			
3. Accrual of discount	0				
4. Unrealized valuation increase (decrease)	0				
5. Total gain (loss) on disposals	0				
6. Deduct consideration received on disposals	9,027,752	9,027,752			
7. Deduct amortization of premium	0				
8. Total foreign exchange change in book/adjusted carrying value	0				
9. Deduct current year's other-than-temporary impairment recognized	0				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	0	0	0	0	0
11. Deduct total nonadmitted amounts	0				
12. Statement value at end of current period (Line 10 minus Line 11)	0	0	0	0	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

Sch. DB - Pt. A - Verification
NONE

Sch. DB - Pt. B - Verification
NONE

Sch. DB - Pt. C - Sn. 1
NONE

Sch. DB - Pt. C - Sn. 2
NONE

Sch. DB - Verification
NONE

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

Cash Equivalents

	1 Total	2 Bonds	3 Money Market Mutual Funds	4 Other (a)
1. Book/adjusted carrying value, December 31 of prior year	0			
2. Cost of cash equivalents acquired	9,000,000		9,000,000	
3. Accrual of discount	0			
4. Unrealized valuation increase (decrease)	0			
5. Total gain (loss) on disposals	0			
6. Deduct consideration received on disposals	0			
7. Deduct amortization of premium	0			
8. Total foreign exchange change in book/adjusted carrying value	0			
9. Deduct current year's other-than-temporary impairment recognized	0			
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	9,000,000	0	9,000,000	0
11. Deduct total nonadmitted amounts	0			
12. Statement value at end of current period (Line 10 minus Line 11)	9,000,000	0	9,000,000	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

SCHEDULE A - PART 1

Showing all Real Estate OWNED December 31 of Current Year

1	2	Location		5	6	7	8	9	10	Change in Book/Adjusted Carrying Value Less Encumbrances					16	17
		3	4							11	12	13	14	15		
Description of Property	Code	City	State	Date Acquired	Date of Last Appraisal	Actual Cost	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Fair Value Less Encumbrances	Current Year's Depreciation	Current Year's Other-Than-Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in B./A.C.V. (13 - 11 - 12)	Total Foreign Exchange Change in B./A.C.V	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs, and Expenses Incurred
Properties Occupied by the Reporting Entity - Health Care Delivery																
													0			
HOME OFFICE		BEACHWOOD	OH	05/31/2007.		6,935,837		5,091,118	7,000,000	173,898			(173,898)		423,088	255,167
HOME OFFICE		BEACHWOOD	OH	12/01/2010.		35,684		29,366		892			(892)			
LAND - CHAGRIN BLVD		BEACHWOOD	OH	12/31/1953.	12/31/2003.	20,100		20,100	7,000,000				0			
HOME OFFICE - IMPROVEMENTS		BEACHWOOD	OH	07/01/2017.		52,219		50,914		1,305			(1,305)			
0199999. Properties Occupied by the Reporting Entity - Health Care Delivery						7,043,840	0	5,191,497	14,000,000	176,096	0	0	(176,096)	0	423,088	255,167
0399999. Total - Properties Occupied by the Reporting Entity						7,043,840	0	5,191,497	14,000,000	176,096	0	0	(176,096)	0	423,088	255,167
0699999. Totals						7,043,840	0	5,191,497	14,000,000	176,096	0	0	(176,096)	0	423,088	255,167

SCHEDULE A - PART 2

Showing all Real Estate ACQUIRED and Additions Made During the Year

1	Location		4	5	6	7	8	9
	2	3						
Description of Property	City	State	Date Acquired	Name of Vendor	Actual Cost at Time of Acquisition	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Additional Investment Made After Acquisition
Acquired by Purchase								
HOME OFFICE - IMPROVEMENTS	BEACHWOOD	OH	07/01/2017.	GREEN ESTATES	52,219		50,914	
0199999. Total - Acquired by Purchase					52,219	0	50,914	0
0399999. Totals					52,219	0	50,914	0

SCHEDULE A - PART 3

Showing all Real Estate DISPOSED During the Year, Including Payments During the Final Year on "Sales under Contract"

1	Location		4	5	6	7	8	Change in Book/Adjusted Carrying Value Less Encumbrances					14	15	16	17	18	19	20
	2	3						9	10	11	12	13							
Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost	Expended for Additions, Permanent Improvements and Changes in Encumbrances	Book/Adjusted Carrying Value Less Encumbrances Prior Year	Current Year's Depreciation	Current Year's Other-Than-Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in B./A.C.V. (11 - 9 - 10)	Total Foreign Exchange Change in B./A. C. V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Amounts Received During Year	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs and Expenses Incurred
Property Disposed																			
HOME OFFICE - PUNA	WILKES-BARRE	PA	08/10/2017	SPECIAL PROJECTS 88 LLC	356,761		235,000				0		235,000	235,000			0	59,013	20,832
0199999. Total - Property Disposed					356,761	0	235,000	0	0	0	0	0	235,000	235,000	0	0	0	59,013	20,832
0399999. Totals					356,761	0	235,000	0	0	0	0	0	235,000	235,000	0	0	0	59,013	20,832

SCHEDULE B - PART 1

Showing all Mortgage Loans OWNED December 31 of Current Year

1	2	Location		5	6	7	8	Change in Book Value/Recorded Investment					14	15
								9	10	11	12	13		
Loan Number	Code	City	State	Loan Type	Date Acquired	Rate of Interest	Book Value/Recorded Investment Excluding Accrued Interest	Unrealized Valuation Increase (Decrease)	Current Year (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in Book Value	Value of Land and Buildings	Date of Last Appraisal or Valuation
Mortgages in Good Standing - Commercial Mortgages - All Other														
12730438		CHICAGO	IL		05/15/2005.	6.000	112,575		(234)				825,000	11/29/2004
12731477		CHICAGO	IL		05/15/2005.	6.375	72,886		(142)				635,000	02/06/2005
12733291		CHICAGO	IL		12/15/2005.	4.875	320,748		(146)				590,000	07/28/2005
20763579		BRIDGEVIEW	IL		06/13/2006.	4.625	290,951		(97)				515,000	01/09/2006
20765293		NAPERVILLE	IL		12/21/2006.	5.125	2,799		(67)				575,000	09/29/2006
20765616		MT PROSPECT	IL		12/21/2006.	5.125	490,794		(297)				1,060,000	10/02/2006
20771788		ORLAND PARK	IL		03/28/2008.	4.625	330,216						695,000	01/11/2008
0599999. Total - Mortgages in Good Standing - Commercial Mortgages - All Other							1,620,970	0	(982)	0	0	0	4,895,000	XXX
0899999. Total - Mortgages in Good Standing							1,620,970	0	(982)	0	0	0	4,895,000	XXX
3399999. Totals							1,620,970	0	(982)	0	0	0	4,895,000	XXX

General Interrogatory:

1. Mortgages in good standing $.....0 unpaid taxes $.....0 interest due and unpaid.
2. Restructured mortgages $.....0 unpaid taxes $.....0 interest due and unpaid.
3. Mortgages with overdue interest over 90 days not in process of foreclosure $.....0 unpaid taxes $.....0 interest due and unpaid.
4. Mortgages in process of foreclosure $.....0 unpaid taxes $.....0 interest due and unpaid.

SCHEDULE B - PART 2

Showing all Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Year

1	Location		4	5	6	7	8	9
	2	3						
Loan Number	City	State	Loan Type	Date Acquired	Rate of Interest	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Value of Land and Buildings

NONE

SCHEDULE B - PART 3

Showing all Mortgage Loans DISPOSED, Transferred or Repaid During the Current Year

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/Recorded Investment Excluding Accrued Interest on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
Mortgages With Partial Repayments																	
											0						0
12730438	CHICAGO	IL				46,483					0		46,483	46,483			0
12731477	CHICAGO	IL				28,390					0		28,390	28,390			0
12733291	CHICAGO	IL				11,008					0		11,008	11,008			0
20763579	BRIDGEVIEW	IL				12,222					0		12,222	12,222			0
20765293	NAPTERVILLE	IL				337,863					0		337,863	337,863			0
20765616	MT PROSPECT	IL				14,778					0		14,778	14,778			0
20771788	ORLAND PARK	IL				10,481					0		10,481	10,481			0
20771937	CHICAGO	IL				36,331					0		36,331	36,331			0
											0						0
											0						0
											0						0
0299999. Total - Mortgages With Partial Repayments						497,555	0	0	0	0	0	0	497,555	497,555	0	0	0
0599999. Total Mortgages						497,555	0	0	0	0	0	0	497,555	497,555	0	0	0

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7	8	9	10	11	12	Change in Book/Adjusted Carrying Value					18	19	20
			4	5								13	14	15	16	17			
CUSIP Identification	Name or Description	Code	City	State	Name of Vendor or General Partner	NAIC Designation	Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book/Adjusted Carrying Value Less Encumbrances	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in B./A.C.V.	Investment Income	Commitment for Additional Investment	Percentage of Ownership
Fixed or Variable Interest Rate Investments That Have Underlying Characteristics of Bonds - Unaffiliated																			
41020V AA 9	John Hancock Mutual Life Ins Co.				McDonald Investments Inc.	1FE	10/17/2003		2,271,740	2,428,460	2,119,175		(15,574)				147,500		
604074 AA 2	Minnesota Mutural Life				Robert W Baird & Com Incorp.	1FE	09/18/2013		1,279,730	1,239,140	1,198,502		(20,556)				82,500		
638671 AC 1	Nationwide Mutual Ins Series 144A				National City Bank	1FE	09/19/2002		3,335,400	4,325,340	3,241,679		(9,750)				247,500		
644162 AB 5	New England Mutual Corp Notes				National City Bank	1FE	05/02/2005		3,840,000	3,749,100	3,370,989		(49,768)				236,250		
677412 AD 0	Ohio National Life Ins Ser 144A				McDonald Investments Inc.	1FE	10/31/2002		2,195,800	2,475,000	2,109,955		(9,110)				170,000		
743917 AH 9	Prudential Insurance Notes				National City Bank	1FE	09/18/2002		2,293,540	2,623,220	2,149,510		(14,718)				166,000		
0799999. Total - Fixed or Variable Interest Rate Investments That Have Underlying Characteristics of Bonds - Unaffiliated									15,216,210	16,840,260	14,189,808	0	(119,475)	0	0	0	1,049,750	0	XXX
4499999. Subtotal - Unaffiliated									15,216,210	16,840,260	14,189,808	0	(119,475)	0	0	0	1,049,750	0	XXX
4699999. Totals									15,216,210	16,840,260	14,189,808	0	(119,475)	0	0	0	1,049,750	0	XXX

Sch. BA - Pt. 2
NONE

Sch. BA - Pt. 3
NONE

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
U.S. Government - Issuer Obligations																					
912810 EH 7	U S Treasury Bond				1	1,285,045	117.804	1,413,648	1,200,000	1,224,571		(6,795)			7.875	7.132	FA	35,694	94,500	11/04/2004.	02/15/2021.
912810 FT 0	U S Treasury Bonds				1	21,063	128.681	25,736	20,000	20,826		(30)			4.500	4.173	FA	340	900	09/11/2008.	02/15/2036.
912828 JR 2	U S Treasury Notes				1	5,297	101.686	5,084	5,000	5,031		(34)			3.750	3.028	MN	211	94	05/04/2009.	11/15/2018.
912833 X9 6	U S Treasury Stripped Int Pmt Note	@			1	36,140	61.993	80,591	130,000	56,411		2,575				4.727	N/A			06/23/2008.	11/15/2035.
0199999.	U.S. Government - Issuer Obligations					1,347,544	XXX	1,525,059	1,355,000	1,306,839	0	(4,285)	0	0	XXX	XXX	XXX	36,246	95,494	XXX	XXX
U.S. Government - Residential Mortgage-Backed Securities																					
36202C HH 9	G. N. M. A. 2032 7 7/20/2025				1	147	102.109	150	147	147		(0)			7.000	6.957	MON	1	10	01/01/1995.	07/20/2025.
36202A P7 6	G. N. M. A. Pool 000446				1	2,888	105.998	3,089	2,914	2,896		1			7.500	7.636	MON	18	219	12/17/1992.	11/20/2022.
36202A S9 9	G. N. M. A. Pool 000544				1	2,104	104.722	2,218	2,118	2,108		0			7.000	7.070	MON	12	149	02/18/1993.	12/20/2022.
36202A TA 5	G. N. M. A. Pool 000545				1	2,082	104.975	2,189	2,085	2,079		(0)			7.500	7.457	MON	13	157	12/30/1992.	12/20/2022.
36202A YU 5	G. N. M. A. Pool 000723				1	1,304	102.693	1,340	1,305	1,301		(0)			7.500	7.416	MON	8	98	01/27/1993.	01/20/2023.
36202B ED 3	G. N. M. A. Pool 001032				1	2,648	101.970	2,700	2,648	2,646		(0)			7.000	6.786	MON	15	188	04/20/1993.	04/20/2023.
36202B GP 4	G. N. M. A. Pool 001106				1	54	100.678	53	53	53		(0)			10.000	9.733	MON	0	5	12/01/1988.	12/20/2018.
36202B HT 5	G. N. M. A. Pool 001142				1	1,043	104.614	1,091	1,043	1,041		(0)			7.000	6.872	MON	6	73	05/25/1993.	05/20/2023.
36202B KZ 7	G. N. M. A. Pool 001212				1	1,350	105.002	1,418	1,350	1,348		(0)			7.000	6.885	MON	8	95	06/17/1993.	06/20/2023.
36202B NF 8	G. N. M. A. Pool 001290				1	132	100.333	133	132	132		(0)			9.000	8.699	MON	1	12	11/20/1989.	11/20/2019.
36202B WV 3	G. N. M. A. Pool 001560				1	145	100.338	146	145	145		0			9.000	7.998	MON	1	13	02/20/1991.	02/20/2021.
36202C BM 4	G. N. M. A. Pool 001844				1	914	101.513	928	914	913		(0)			8.000	7.547	MON	6	74	06/18/1992.	05/20/2022.
36202C CE 1	G. N. M. A. Pool 001869				1	776	107.186	832	776	775		(0)			8.000	7.871	MON	5	62	09/06/1994.	09/20/2024.
36202C EM 1	G. N. M. A. Pool 001940M				1	749	110.158	825	749	748		(0)			9.000	8.857	MON	6	68	01/09/1995.	01/20/2025.
362153 KP 2	G. N. M. A. Pool 152502				1	692	100.360	700	697	694		0			10.000	10.086	MON	6	70	01/01/1989.	01/15/2019.
362165 LL 4	G. N. M. A. Pool 184031				1	881	100.238	883	881	880		0			7.000	6.406	MON	5	62	04/19/1993.	04/15/2023.
362166 QW 3	G. N. M. A. Pool 185069				1	2,330	100.310	2,345	2,338	2,331		0			8.000	8.033	MON	16	188	05/19/1992.	01/15/2022.
36218N LR 0	G. N. M. A. Pool 227236				1	17	100.120	17	17	17					9.500	9.394	MON	0	2	08/15/1989.	08/15/2018.
36223F B4 2	G. N. M. A. Pool 306159				1	4,301	101.274	4,345	4,290	4,291		(0)			9.000	7.965	MON	32	388	05/13/1991.	05/15/2021.
36223F Q7 9	G. N. M. A. Pool 306578				1	756	101.236	768	758	756		(0)			8.000	7.904	MON	5	61	04/27/1992.	03/15/2022.
36223N XC 3	G. N. M. A. Pool 313075				1	3,908	106.114	4,147	3,908	3,899		(0)			8.000	7.935	MON	26	313	04/29/1994.	08/15/2022.
36223S V5 9	G. N. M. A. Pool 316636				1	1,295	100.304	1,299	1,295	1,293		(1,328)			8.000	7.805	MON	9	104	12/17/1991.	12/15/2021.
36224G S5 8	G. N. M. A. Pool 328240				1	150	101.176	151	150	150		(0)			8.000	7.622	MON	1	12	04/29/1994.	08/15/2022.
36224H MD 5	G. N. M. A. Pool 328956				1	2,108	101.350	2,155	2,126	2,115		0			7.500	7.906	MON	13	160	12/16/1992.	12/15/2022.
36224K PH 6	G. N. M. A. Pool 330824				1	14,249	100.270	14,383	14,344	14,279		0			7.500	8.018	MON	90	1,079	11/18/1992.	10/15/2022.
36224L MC 8	G. N. M. A. Pool 331655				1	8,686	100.237	8,773	8,752	8,712		0			7.000	7.974	MON	51	613	10/19/1992.	10/15/2022.
36224M UL 7	G. N. M. A. Pool 332787				1	4,749	100.235	4,776	4,765	4,751		0			7.000	7.126	MON	28	334	10/19/1992.	10/15/2022.
36224P MD 7	G. N. M. A. Pool 334356				1	4,869	104.600	5,200	4,971	4,916		5			7.000	7.579	MON	29	350	11/18/1992.	11/15/2022.
36204Q G3 8	G. N. M. A. Pool 376518				1	779	100.316	781	779	781		(0)			8.000	5.025	MON	5	63	05/01/1994.	05/15/2024.
36204W CP 0	G. N. M. A. Pool 381778X				1	5,005	100.430	5,038	5,016	5,011		(0)			7.500	6.949	MON	31	377	04/15/1994.	04/15/2024.
36202B 3Z 6	G. N. M. A. 1716 7 5/20/2024				1	327	105.857	351	332	330		0			7.000	7.183	MON	2	23	01/01/1995.	05/20/2024.
36202C 6J 7	G. N. M. A. 2673 6.5 11/20/2028				1	6,290	114.567	2,607	2,275	2,481		(10)			6.500	3.300	MON	12	149	04/11/2011.	11/20/2028.
36220Q L2 4	G. N. M. A. 284845 9.5 3/15/2020				1	8	100.346	12	12	12					9.500	9.281	MON	0	1	01/01/1990.	03/15/2020.
36203J LM 7	G. N. M. A. 350532 6.5 6/15/2023				1	2,939	110.941	3,311	2,985	2,965		1			6.500	6.643	MON	16	186	01/01/1993.	06/15/2023.
36202D 5F 4	G. N. M. A. 3546 6.5 4/20/2034				1	6,606	116.917	2,219	1,898	2,157		(6)			6.500	2.589	MON	10	124	04/08/2011.	04/20/2034.
36204F NB 6	G. N. M. A. 368586 7 3/15/2024				1	1,478	102.856	1,530	1,488	1,483		0			7.000	7.021	MON	9	104	01/01/1994.	03/15/2024.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
36204U C7 4	G. N. M. A. 379994 7.5 4/15/2024				1	498	101.836	492	483	490		(1)			7.500	6.667	MON	3	36	01/01/1995.	04/15/2024.
36205J 5T 8	G. N. M. A. 392458 7.5 8/15/2024				1	354	100.275	368	367	360		0			7.500	8.032	MON	2	28	01/01/1994.	08/15/2024.
36205K JU 7	G. N. M. A. 392775 8.5 12/15/2024				1	1,322	102.230	1,351	1,322	1,322					8.500	8.413	MON	9	113	01/01/1994.	12/15/2024.
36207R 3A 1	G. N. M. A. 440093 7 2/15/2027				1	151	100.244	152	152	151		(0)			7.000	6.991	MON	1	11	01/01/1997.	02/15/2027.
38373T SL 0	GNR 2001-62 KP 6.5 12/16/2031				1	3,761	111.769	3,947	3,531	3,870		(32)			6.500	3.479	MON	18	230	09/11/2009.	12/16/2031.
38373W DY 1	GNR 2002-14 AG 6.5 2/20/2032				1	23,516	112.724	23,668	20,996	22,548		(228)			6.500	4.099	MON	95	1,369	09/19/2011.	02/20/2032.
38373W JP 4	GNR 2002-22 CD 6.5 5/17/2031				1	82,907	104.404	77,423	74,157	79,124		(1,019)			6.500	4.142	MON	375	4,824	04/25/2012.	05/17/2031.
38373W W6 1	GNR 2002-32 WB 6.5 5/20/2032				1	9,307	116.090	10,027	8,637	9,640		(79)			6.500	2.870	MON	39	565	06/30/2010.	05/20/2032.
38373X LG 9	GNR 2002-41 AH 6.5 6/20/2032				1	24,970	113.360	24,939	22,000	24,004		(102)			6.500	5.506	MON	99	1,430	11/08/2011.	06/20/2032.
38373X Y3 4	GNR 2002-51 DB 6 7/20/2032				1	7,532	111.074	7,729	6,958	7,638		(34)			6.000	2.949	MON	29	419	01/21/2011.	07/20/2032.
38373V AJ 9	GNR 2002-59 CB 6 8/20/2032				1	10,986	104.910	10,478	9,987	10,709		(67)			6.000	3.677	MON	42	602	08/28/2013.	08/20/2032.
38373V NQ 9	GNR 2002-63 NY 6 9/20/2032				1	10,603	111.927	10,620	9,488	10,244		(39)			6.000	5.158	MON	40	569	11/03/2011.	09/20/2032.
38373V 7U 8	GNR 2002-75 BG 6 3/20/2032				1	21,575	115.509	23,102	20,000	20,960		(52)			6.000	5.457	MON	83	1,200	11/04/2009.	03/20/2032.
38373S 3V 7	GNR 2003-26 MB 5.5 3/20/2033				1	45,615	114.180	45,672	40,000	44,113		(213)			5.500	4.483	MON	153	2,200	03/11/2013.	03/20/2033.
38373Q 2D 2	GNR 2003-46 HB 6.5 6/20/2033				1	9,740	113.342	9,990	8,814	9,388		(65)			6.500	4.592	MON	40	576	11/11/2010.	06/20/2033.
38374B DD 2	GNR 2003-62 AE 5 7/20/2033				1	6,717	107.938	7,125	6,601	6,810		(20)			5.000	4.052	MON	23	330	12/21/2010.	07/20/2033.
38373Y 2H 6	GNR 2003-7 TJ 5.5 1/16/2033				1	30,660	114.102	31,949	28,000	30,018		(93)			5.500	4.803	MON	124	1,540	09/04/2013.	01/16/2033.
38374B E9 0	GNR 2003-70 MD 5.5 7/20/2033				1	102,370	114.071	102,664	90,000	99,089		(455)			5.500	4.516	MON	344	4,950	08/20/2013.	07/20/2033.
38374F HC 1	GNR 2004-16 EC 5.5 2/20/2034				1	38,440	118.416	40,261	34,000	37,330		(157)			5.500	4.568	MON	130	1,870	03/28/2013.	02/20/2034.
38374F HH 0	GNR 2004-16 GC 5.5 2/20/2034				1	28,249	109.408	28,355	25,917	27,476		(72)			5.500	4.907	MON	99	1,425	11/12/2010.	02/20/2034.
38374F 3T 9	GNR 2004-26 ED 5.5 4/16/2034				1	29,031	111.197	28,818	25,916	28,014		(316)			5.500	3.995	MON	115	1,425	01/31/2012.	04/16/2034.
38374F 6X 7	GNR 2004-30 UD 5.5 4/20/2034				1	55,288	110.591	55,296	50,000	54,075		(188)			5.500	4.720	MON	191	2,750	09/04/2013.	04/20/2034.
38374G SA 1	GNR 2004-37 B 6 4/17/2034				1	127,809	113.012	141,072	124,829	142,877		2,103			6.000	4.020	MON	583	7,528	05/30/2012.	04/17/2034.
38374G 2Z 4	GNR 2004-42 AD 6 3/20/2032				1	6,973	113.471	7,361	6,487	6,876		(46)			6.000	4.048	MON	27	391	04/20/2010.	03/20/2032.
38374H 6M 7	GNR 2004-69 GC 5.5 4/20/2034				1	34,908	111.966	37,804	33,764	34,991		(159)			5.500	4.427	MON	129	1,865	07/02/2010.	04/20/2034.
38374J YA 8	GNR 2004-86 C 5.5 10/20/2034				1	68,561	115.944	69,566	60,000	66,598		(290)			5.500	4.500	MON	229	3,300	01/31/2014.	10/20/2034.
38374K TX 1	GNR 2005-13 AE 5 9/20/2034				1	58,815	104.767	60,622	57,864	58,360		(193)			5.000	4.610	MON	201	2,893	12/15/2010.	09/20/2034.
38374K UY 7	GNR 2005-13 PE 5 2/20/2035				1	89,128	108.260	83,360	77,000	85,944		(451)			5.000	3.937	MON	267	3,850	12/19/2012.	02/20/2035.
38374K RU 9	GNR 2005-3 OC 5 1/20/2035				1	76,059	113.451	80,550	71,000	75,685		(207)			5.000	4.403	MON	247	3,550	09/03/1913.	01/20/2035.
38374K 2D 4	GNR 2005-33 AY 5.5 4/16/2035				1	9,899	111.644	10,186	9,124	10,225		(9)			5.500	2.430	MON	40	503	08/30/2010.	04/16/2035.
38374L XL 0	GNR 2005-51 DC 5 7/20/2035				1	9,709	109.166	10,340	9,472	9,713		(6)			5.000	4.266	MON	33	478	02/11/2011.	07/20/2035.
38374L 5P 2	GNR 2005-74 GC 5 12/16/2034				1	10,011	103.261	10,159	9,838	9,919		(48)			5.000	4.456	MON	40	492	02/09/2011.	12/16/2034.
38374M WR 6	GNR 2006-1 LE 5.5 6/20/2035				1	60,009	110.706	60,948	55,054	58,475		(136)			5.500	4.929	MON	210	3,028	08/30/2010.	06/20/2035.
38374M W4 7	GNR 2006-17 QB 6 4/20/2036				1	74,982	111.063	76,021	68,448	73,781		(252)			6.000	3.700	MON	285	4,131	02/14/2011.	04/20/2036.
38374M U9 8	GNR 2006-17 TW 6 4/20/2036				1	16,040	115.172	18,112	15,726	15,889		(58)			6.000	5.616	MON	66	944	07/09/2009.	04/20/2036.
38374N XV 4	GNR 2006-57 NW 6 10/20/2036				1	40,482	109.380	40,938	37,427	39,812		62			6.000	4.119	MON	156	2,270	12/31/2010.	10/20/2036.
38375J 5E 1	GNR 2007-24 LB 5.5 5/16/2037				1	23,100	109.854	21,971	20,000	22,499		(84)			5.500	4.500	MON	89	1,100	05/31/2013.	05/16/2037.
38375L NL 0	GNR 2007-56 PE 5.5 10/20/2037				1	34,960	113.588	36,348	32,000	34,123		(69)			5.500	4.942	MON	122	1,760	11/12/2010.	10/20/2037.
38375L P7 9	GNR 2007-70 PE 5.5 11/20/2037				1	29,598	111.807	30,928	27,662	31,610		175			5.500	2.096	MON	106	1,533	04/05/2011.	11/20/2037.
383742 DY 6	GNR 2007-79 BM 6 8/20/2037				1	22,109	111.260	22,363	20,099	22,160		(6)			6.000	3.155	MON	84	1,213	08/30/2011.	08/20/2037.
38375P CH 2	GNR 2008-1 LB 5.5 1/20/2038				1	10,911	107.751	11,612	10,776	11,155		10			5.500	4.445	MON	41	597	02/12/2008.	01/20/2038.
38375P SY 8	GNR 2008-13 HG 5.25 11/20/2037				1	56,250	111.158	55,579	50,000	54,869		(163)			5.250	4.472	MON	182	2,625	04/04/2012.	11/20/2037.
38374D PQ 6	GNR 2008-2 MD 5.5 1/16/2038				1	21,383	107.995	20,124	18,634	20,527		(320)			5.500	2.796	MON	83	1,025	06/04/2012.	01/16/2038.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
38374D TK 5	GNR 2008-27 JC 5.75 8/20/2037				1	16,350	106.757	16,014	15,000	15,828		(210)			5.750	4.082	MON	60	863	08/25/2011.	08/20/2037.
38374D TL 3	GNR 2008-27 JD 5.75 8/20/2037				1	106,713	112.525	109,149	97,000	104,235		(231)			5.750	5.114	MON	387	5,578	04/16/2014.	08/20/2037.
383742 M3 4	GNR 2008-34 PG 5.25 4/20/2038				1	41,199	109.361	42,911	39,237	40,711		(57)			5.250	4.138	MON	143	2,069	01/21/2011.	04/20/2038.
38375X DJ 0	GNR 2008-47 P 5.5 6/16/2038				1	63,623	115.504	65,837	57,000	62,105		(159)			5.500	4.775	MON	253	3,135	05/05/2012.	06/16/2038.
38375D KN 7	GNR 2008-58 PE 5.5 7/16/2038				1	31,936	111.311	32,280	29,000	31,495		(79)			5.500	4.797	MON	128	1,595	03/28/2014.	07/16/2038.
38375X QU 1	GNR 2008-69 EP 5.75 8/20/2038				1	24,129	110.692	24,788	22,394	23,646		(104)			5.750	4.164	MON	89	1,288	03/09/2011.	08/20/2038.
38375X RD 8	GNR 2008-69 PE 5.75 8/20/2038				1	22,628	114.840	24,116	21,000	22,582		(46)			5.750	5.126	MON	84	1,208	04/21/2011.	08/20/2038.
38375P K4 2	GNR 2008-7 PL 5 11/20/2037				1	37,959	102.507	39,079	38,123	38,060		(6)			5.000	4.973	MON	132	1,913	02/12/2008.	11/20/2037.
38375Y U4 2	GNR 2008-89 JA 5.75 8/20/2038				1	603	100.064	566	565	565					5.750	3.894	MON	2	34	04/18/2011.	08/20/2038.
38375P LP 4	GNR 2008-9 PE 5.25 2/20/2038				1	12,403	112.891	12,418	11,000	12,088		(42)			5.250	4.412	MON	40	578	05/16/2012.	02/20/2038.
38375D E6 1	GNR 2008-94 CY 5 12/20/2038				1	42,365	112.564	41,649	37,000	41,211		(135)			5.000	4.147	MON	128	1,850	08/31/2012.	12/20/2038.
38374T AG 9	GNR 2009-10 PH 4.5 2/20/2039				1	15,468	109.234	16,385	15,000	15,400		(13)			4.500	4.290	MON	47	675	02/28/2014.	02/20/2039.
38376J JB 1	GNR 2009-104 KB 5.5 11/16/2039				1	58,125	114.220	57,110	50,000	56,962		(200)			5.500	4.461	MON	222	2,750	08/08/2014.	11/16/2039.
38376J LF 9	GNR 2009-104 NC 5 11/20/2039				1	11,375	110.734	11,073	10,000	11,091		(32)			5.000	4.208	MON	35	500	08/22/2012.	11/20/2039.
38376P 4G 2	GNR 2009-127 PB 5 12/20/2039				1	14,788	111.108	14,444	13,000	14,477		(43)			5.000	4.180	MON	45	650	03/25/2013.	12/20/2039.
38375Y 3M 2	GNR 2009-2 PX 5 1/20/2039				1	31,320	109.063	31,628	29,000	30,894		(58)			5.000	4.492	MON	101	1,450	10/29/2013.	01/20/2039.
38376F AG 7	GNR 2009-61 QE 5.5 8/20/2039				1	39,244	115.042	40,265	35,000	38,632		(105)			5.500	4.694	MON	134	1,925	07/07/2014.	08/20/2039.
38376T WS 7	GNR 2010-1 NM 5 1/20/2040				1	68,700	116.118	69,671	60,000	67,179		(214)			5.000	4.132	MON	208	3,000	06/05/2013.	01/20/2040.
0299999. U.S. Government - Residential Mortgage-Backed Securities						2,152,971	XXX	2,182,675	1,962,311	2,121,257	0	(6,453)	0	0	XXX	XXX	XXX	8,009	110,585	XXX	XXX
0599999. Total - U.S. Government						3,500,515	XXX	3,707,735	3,317,311	3,428,096	0	(10,738)	0	0	XXX	XXX	XXX	44,255	206,079	XXX	XXX
U.S. States, Territories & Possessions (Direct and Guaranteed) - Issuer Obligations																					
20772J AA 0	CT ST-QSCB-TXB 5.295 10/1/2029				1FE	99,820	114.518	114,518	100,000	99,869		8			5.295	5.310	AO	1,324	5,295	10/15/2010.	10/01/2029.
373384 J7 2	Georgia State Gen Obligation			2	1FE	3,269,141	107.488	3,552,478	3,305,000	3,276,044		1,900			4.380	4.575	FA	60,316	144,759	08/02/2013.	02/01/2031.
574192 5C 0	MARYLAND ST-A-BAB 4.3 3/1/2022				1FE	14,997	107.909	16,186	15,000	14,999		0			4.300	4.302	MS	215	645	04/08/2011.	03/01/2022.
594612 BK 8	MICHIGAN-A-TXBL 3.8 5/15/2033			2	1FE	95,874	101.270	101,270	100,000	96,580		192			3.800	4.524	MN	486	3,800	06/01/2013.	05/15/2033.
97705L WH 6	WI ST-TXB-B 5.4 5/1/2030			2	1FE	248,503	104.357	260,893	250,000	248,945		130			5.400	5.733	MN	2,250	13,500	11/15/2010.	05/01/2030.
97705L A9 8	WISCONSIN-D-BABS 5 5/1/2032			2	1FE	76,261	107.602	80,702	75,000	75,938		(77)			5.000	4.591	MN	625	3,750	09/01/2010.	05/01/2032.
1199999. U.S. States, Territories & Possessions - Issuer Obligations						3,804,595	XXX	4,126,047	3,845,000	3,812,375	0	2,152	0	0	XXX	XXX	XXX	65,216	171,749	XXX	XXX
1799999. Total - U.S. States, Territories & Possessions (Direct and Guaranteed)						3,804,595	XXX	4,126,047	3,845,000	3,812,375	0	2,152	0	0	XXX	XXX	XXX	65,216	171,749	XXX	XXX
U.S. Political Subdivisions of States, Territories & Possessions (Direct and Guaranteed) - Issuer Obligations																					
015302 J6 0	ALEXANDRIA 5 7/1/2030			2	1FE	46,058	103.430	46,544	45,000	45,435		(37)			5.000	4.586	JJ	1,125	2,250	08/26/2011.	07/01/2030.
038681 4D 1	ARAPAHOE SD #5 TXB-B 5.6 12/15/202			2	1FE	252,000	106.418	266,045	250,000	250,738		(63)			5.600	5.470	JD	622	14,000	03/01/2010.	12/15/2029.
05914F MM 9	BALTIMORE CNTY-TXBL 3.569 8/1/2032				1FE	140,980	104.941	146,917	140,000	140,781		(48)			3.569	3.514	FA	2,082	4,997	01/09/2013.	08/01/2032.
067626 HP 9	BARKER CYPRESS MUD 3.625 4/1/2034			2	1FE	50,000	102.290	51,145	50,000	50,000					3.625	3.625	AO	453	1,813	09/01/2014.	04/01/2034.
073545 LY 9	Beachwood OH Cty Schl Dist Imprvmt				1FE	1,051,600	110.229	1,157,405	1,050,000	1,050,000					5.125	5.125	JD	4,484	53,813	08/19/2010.	12/01/2026.
088365 EU 1	BEXAR HOSP-BABS 5.263 2/15/2031				1FE	101,020	106.067	106,067	100,000	100,363		(25)			5.263	5.218	FA	1,988	5,263	09/02/2010.	02/15/2031.
094171 ES 0	BLOOMFIELD TWP-TXBL-B 4.25 1/15/20				1FE	122,196	105.484	126,581	120,000	121,478		(133)			4.250	4.086	JJ	2,352	5,100	01/17/2012.	01/15/2027.
119677 LH 3	BUFFALO-A-REF-TXBL 3.54 2/1/2025				1FE	50,790	97.793	48,897	50,000	50,513		(63)			3.540	3.376	FA	738	1,770	04/22/2013.	02/01/2025.
147033 BP 8	CARY TXB-RECOVERY ZON 4.7 11/1/202			2	1FE	24,763	104.152	26,038	25,000	24,923		26			4.700	4.877	MN	196	1,175	07/23/2010.	11/01/2020.
154686 FT 1	CENTRL OH SOL WST-B 4.625 12/1/202			2	1FE	50,000	105.960	52,980	50,000	50,000					4.625	4.625	JD	193	2,313	08/08/2013.	12/01/2028.
167486 MF 3	CHICAGO-BABS-B 5.164 12/1/2026				2FE	71,783	98.463	73,847	75,000	72,546		207			5.164	5.636	JD	323	3,873	05/15/2015.	12/01/2026.
295407 D9 8	City of Erie PA Taxable Series A			2	1FE	500,000	105.124	525,620	500,000	500,000					4.178	4.178	MN	2,669	20,890	06/01/2015.	11/15/2028.
180848 DT 7	CLARK CNTY-B 6.06 11/1/2021			2	1FE	175,781	106.971	187,199	175,000	175,201		(51)			6.060	5.993	MN	1,768	10,605	07/01/2009.	11/01/2021.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
182486 PZ 7	CLARKSVILLE-REF-TXB 4.9 6/1/2025			2	1FE	247,455	106.208	265,520	250,000	248,472		188			4.900	5.097	JD	1,021	12,250	03/16/2011.	06/01/2025.
184270 JN 7	CLAYTON SD-TXB-B-REF 4.7 3/1/2028			2	1FE	85,489	104.262	88,623	85,000	85,000					4.700	4.700	MS	1,332	3,995	10/18/2010.	03/01/2028.
199492 BR 9	COLUMBUS-REF-2012-4 3 8/15/2026			2	1FE	48,950	104.244	52,122	50,000	49,254		79			3.000	3.319	FA	567	1,500	10/02/2013.	08/15/2026.
235308 RA 3	Dallas TX Indep Schl Dist Bldg C			2	1FE	3,383,940	111.650	3,349,500	3,000,000	3,330,511		(19,184)			6.450	2.745	FA	73,100	193,500	09/24/2013.	02/15/2035.
242559 MX 7	DEARBORN-REF-SWR 3.625 4/1/2032			2	1FE	49,902	105.339	52,670	50,000	49,917		5			3.625	3.655	AO	453	1,813	08/15/2014.	04/01/2032.
244127 XH 4	DEER PARK ISD-B-BABS 4.646 2/15/20			2	1FE	75,731	105.622	79,217	75,000	75,000					4.646	4.646	FA	1,316	3,485	08/01/2010.	02/15/2024.
244127 XL 5	DEER PARK ISD-B-BABS 5.168 2/15/20			2	1FE	35,411	106.882	37,409	35,000	35,139		(16)			5.168	4.969	FA	683	1,809	08/01/2010.	02/15/2027.
266778 EG 0	DURHAM-TXB-B 4.745 10/1/2028			2	1FE	101,260	106.693	106,693	100,000	100,491		(46)			4.745	4.553	AO	1,186	4,745	10/13/2010.	10/01/2028.
306801 J4 4	FALMOUTH MA 3.5 7/15/2028			2	1FE	50,000	101.916	50,958	50,000	50,000					3.500	3.500	JJ	807	1,750	01/07/2015.	07/15/2028.
425506 3H 3	HENNEPIN-TXB-C-BABS 3.5 12/1/2022				1FE	33,145	104.416	36,546	35,000	34,092		163			3.500	4.087	JD	102	1,225	07/13/2011.	12/01/2022.
47844P AP 0	JOHNSON-INTER-C-BAB 4.5 9/1/2026			2	1FE	145,508	103.501	150,076	145,000	145,188		(22)			4.500	4.448	MS	2,175	6,525	10/13/2010.	09/01/2026.
47844P AR 6	JOHNSON-INTER-C-BAB 4.65 9/1/2028			2	1FE	50,375	102.573	51,287	50,000	50,143		(14)			4.650	4.535	MS	775	2,325	10/13/2010.	09/01/2028.
483206 4C 9	Kalamazoo MI Gen Oblig Equiv Note			2	1FE	1,131,790	105.678	1,162,458	1,100,000	1,130,027		(831)			4.670	4.211	JD	4,281	51,370	04/07/2015.	12/01/2044.
494134 4V 8	KILLEEN-REF 3.125 8/1/2030			2	1FE	97,686	101.614	101,614	100,000	98,209		135			3.125	3.552	FA	1,302	3,125	05/01/2013.	08/01/2030.
509696 SD 3	LAKE FOREST-TXB-C-BAB 5.15 12/15/2			2	1FE	300,000	102.744	308,232	300,000	300,000					5.150	5.150	JD	687	15,450	05/01/2010.	12/15/2026.
516408 HJ 3	LANSING CMNTY CLG 4 5/1/2027			2	1FE	24,382	107.690	26,923	25,000	24,545		44			4.000	4.467	MN	167	1,000	09/05/2013.	05/01/2027.
534366 AW 9	LINCOLN ETC FACS-BABS 5.8 12/15/20				1FE	100,000	121.656	121,656	100,000	100,000					5.800	5.800	JD	258	5,800	12/01/2010.	12/15/2035.
564377 6F 1	MANSFIELD-TXBL 4.648 2/15/2032			2	1FE	204,300	103.341	206,682	200,000	201,951		(202)			4.648	4.311	FA	3,512	9,296	01/03/2012.	02/15/2032.
587316 LY 4	MEQUON TXB-SER B-BAB 5.1 8/1/2022			2	1FE	198,126	103.645	207,290	200,000	199,212		180			5.100	5.363	FA	4,250	10,200	08/01/2009.	08/01/2022.
587335 HU 7	MERAMEC VY SD R3-B-MO 5.491 3/1/20				1FE	50,475	112.170	56,085	50,000	50,000					5.491	5.491	MS	915	2,746	08/01/2010.	03/01/2027.
630412 SN 5	NAPERVILLE-A-RZEDB 4.8 12/1/2024			2	1FE	60,366	104.031	62,419	60,000	60,121		(19)			4.800	4.689	JD	240	2,880	04/18/2011.	12/01/2024.
64763F UG 2	New Orleans LA Gen Oblig			2	1FE	1,710,000	102.844	1,758,632	1,710,000	1,710,000					4.000	4.000	JD	5,700	68,400	04/07/2015.	12/01/2031.
64763F RG 6	NEW ORLEANS-A-TXBL 4.4 12/1/2029			2	1FE	50,550	106.078	53,039	50,000	50,335		(25)			4.400	4.247	JD	183	2,200	03/01/2013.	12/01/2029.
64763F QG 7	NEW ORLEANS-TXBL-REF 4.961 9/1/203				1FE	102,829	108.058	108,058	100,000	101,672		(105)			4.961	4.773	MS	1,654	4,961	10/15/2012.	09/01/2030.
648516 3F 7	NEW ROCHELLE-B-REF 3.156 3/15/2024			2	1FE	101,375	99.382	99,382	100,000	100,788		(116)			3.156	2.991	MS	929	3,156	04/05/2013.	03/15/2024.
655711 HL 6	NORFOLK 3.25 9/15/2039			2	1FE	99,000	100.823	100,823	100,000	99,141		40			3.250	3.449	MS	957	3,250	11/14/2012.	09/15/2039.
663662 KG 8	NORTHAMPTON MUD 3 3/1/2033			2	1FE	65,325	99.034	64,372	65,000	65,138		(12)			3.000	2.898	MS	650	1,950	12/04/2012.	03/01/2033.
663662 KH 6	NORTHAMPTON MUD 3 3/1/2034			2	1FE	65,000	98.533	64,046	65,000	65,000					3.000	3.000	MS	650	1,950	12/04/2012.	03/01/2034.
64966H MV 9	NYC SER A2 5.206 10/1/2031				1FE	92,608	117.101	111,246	95,000	93,188		120			5.206	5.441	AO	1,236	4,946	08/16/2010.	10/01/2031.
675583 HL 5	OCONEE CO-TXBL 3.6 4/1/2028			2	1FE	24,034	102.704	25,676	25,000	24,276		69			3.600	4.221	AO	225	900	08/08/2013.	04/01/2028.
713176 T8 8	PEORIA-TXB-C-BABS 6.3 1/1/2029			2	1FE	254,263	106.061	265,153	250,000	251,471		(150)			6.300	5.983	JJ	7,875	15,750	07/01/2010.	01/01/2029.
725277 CD 7	PITTSBURGH SD-B-BABS 5.202 9/1/202			2	1FE	253,750	104.515	261,288	250,000	251,001		(188)			5.202	4.949	MS	4,335	13,005	10/05/2009.	09/01/2024.
73674N BN 0	PORTLAND RIVER DIST-A 3.98 6/15/20				1FE	51,500	102.229	51,115	50,000	50,768		(125)			3.980	3.667	JD	88	1,990	07/18/2012.	06/15/2023.
736746 XV 5	PORTLAND URBAN RENEW 4.173 6/15/20				1FE	102,527	102.789	102,789	100,000	101,199		(160)			4.173	3.961	JD	185	4,173	06/13/2012.	06/15/2024.
741701 G8 3	PRINCE GEORGES-IMPT-B 4 9/15/2024			2	1FE	24,163	104.844	26,211	25,000	24,523		70			4.000	4.760	MS	294	1,000	07/12/2011.	09/15/2024.
751265 QK 8	RALSTON-B-TXBL 5 9/15/2031			2	3FE	151,650	81.841	122,762	150,000	150,000		(136)			5.000	2.786	MS	2,208	7,500	05/01/2012.	09/15/2031.
777543 TT 6	ROSEMONT-D-TXBL 4.125 12/1/2021				2FE	101,422	102.276	102,276	100,000	100,626		(145)			4.125	3.951	JD	344	4,125	12/20/2011.	12/01/2021.
777543 SB 6	ROSEMONT-TXB-C-CORP 6.75 12/1/2035				2FE	100,573	122.520	122,520	100,000	100,481		(16)			6.750	6.700	JD	563	6,750	12/02/2010.	12/01/2035.
806466 NS 3	SCHENECTADY CITY SD 4.3 7/15/2027				1FE	101,475	96.843	96,843	100,000	100,480		(40)			4.300	4.238	JJ	1,983	4,300	06/11/2012.	07/15/2027.
815668 JN 9	SEDGWICK USD #265-BAB 6.6 10/1/202			2	1FE	205,896	107.875	215,750	200,000	201,752		(191)			6.600	6.065	AO	3,300	13,200	10/01/2009.	10/01/2029.
821022 8G 8	SHEBOYGAN-RF-TXB-B 4.7 4/1/2023			2	1FE	99,875	103.477	103,477	100,000	99,944		12			4.700	4.747	AO	1,175	4,700	07/13/2010.	04/01/2023.
82620Y FP 3	SIENNA PLANTATION MUD 3.625 9/1/20			2	1FE	50,000	102.237	51,119	50,000	50,000					3.625	3.625	MS	604	1,813	08/01/2014.	09/01/2032.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
835240 H9 6	SOMERVILLE-MUNI PURP 3.625 10/1/20			2	1FE	49,856	107.922	53,961	50,000	49,888		9			3.625	3.668	AO	453	1,813	11/01/2013.	10/01/2028.
850752 LP 9	SPRINGFIELD-TXB-QSCB 6 6/1/2027				1FE	151,584	119.695	179,543	150,000	151,063		(82)			6.000	5.901	JD	750	9,000	06/11/2010.	06/01/2027.
78916B M9 2	ST CLOUD-B-TAX ABATEM 4.75 10/1/20			2	1FE	150,600	105.074	157,611	150,000	150,231		(20)			4.750	4.690	AO	1,781	7,125	10/13/2010.	10/01/2029.
791697 BX 2	ST LOUIS ADMIN-A-TXBL 4.75 4/1/202				1FE	77,625	111.380	83,535	75,000	75,000					4.750	4.750	AO	891	3,563	11/15/2011.	04/01/2029.
930336 GS 5	Wadsworth OH Build America			2	1FE	2,150,000	105.214	2,262,101	2,150,000	2,150,000					4.790	4.790	JD	8,582	102,985	10/14/2010.	12/01/2025.
941647 HY 8	WATERLOO-TXBL-C 5 6/1/2018			2	1FE	129,532	100.239	130,311	130,000	130,000		93			5.000	5.000	JD	542	6,500	06/03/2009.	06/01/2018.
941647 HZ 5	WATERLOO-TXBL-C 5.125 6/1/2019			2	1FE	139,188	100.232	140,325	140,000	140,000		242			5.125	5.125	JD	598	7,175	06/03/2009.	06/01/2019.
948101 QC 7	WEBSTER-MUNI PURP 3.375 6/15/2030			2	1FE	49,543	105.056	52,528	50,000	49,625		26			3.375	3.506	JD	75	1,688	07/10/2014.	06/15/2030.
969129 EU 5	WILLAMALANE PARK 3 1/1/2029			2	1FE	98,950	102.666	102,666	100,000	99,223		66			3.000	3.169	JJ	1,500	3,000	04/09/2013.	01/01/2029.
981306 BL 6	WORCESTER-B-TXBL 4.375 11/1/2021			2	1FE	51,425	103.296	51,648	50,000	50,441		(117)			4.375	3.873	MN	365	2,188	11/15/2011.	11/01/2021.
1899999. U.S. Political Subdivisions of States, Territories & Possessions - Issuer Obligations						15,967,375	XXX	16,510,065	15,520,000	15,886,506	0	(20,608)	0	0	XXX	XXX	XXX	168,796	779,701	XXX	XXX
2499999. Total - U.S. Political Subdivisions of States, Territories & Possessions						15,967,375	XXX	16,510,065	15,520,000	15,886,506	0	(20,608)	0	0	XXX	XXX	XXX	168,796	779,701	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Issuer Obligations																					
047059 EK 2	ATHEHNS ETC CO UNIF 3.625 12/15/20			2	1FE	29,679	109.661	32,898	30,000	29,721		14			3.625	3.801	JD	48	1,088	08/12/2014.	12/15/2034.
051249 HE 3	AUGUSTA WTR &SWR-TXBL 4.3 10/1/202			2	1FE	50,388	106.433	53,217	50,000	50,249		(24)			4.300	4.202	AO	538	2,150	07/18/2013.	10/01/2026.
051249 GQ 7	AUGUSTA WTR&SWR-REF 3 10/1/2032			2	1FE	49,700	101.013	50,507	50,000	49,763		15			3.000	3.108	AO	375	1,500	11/15/2012.	10/01/2032.
084213 AP 2	BERKELEY CO UTIL-REF 3 6/1/2027			2	1FE	100,000	103.129	103,129	100,000	100,000					3.000	3.000	JD	250	3,000	05/01/2013.	06/01/2027.
18571P AR 6	CLERMONT CO PORT-TXBL 5.75 12/1/20			2	1FE	50,574	107.192	53,596	50,000	50,385		(22)			5.750	5.569	JD	240	2,875	12/04/2013.	12/01/2033.
186371 BT 6	Cleveland OH Econ & Cmnty Dev Rev				1FE	1,050,375	99.827	1,048,184	1,050,000	1,050,300		(29)			3.750	3.746	JD	3,281	39,375	04/17/2015.	12/01/2026.
196696 KF 4	CO ST DEPT HGH BABS 5.8 11/1/2033			2	1FE	252,500	107.264	268,160	250,000	250,996		(66)			5.800	5.646	MN	2,417	14,500	03/01/2010.	11/01/2033.
19679R NJ 5	CO WTR RES-TXB-A2 5.9 9/1/2035			2	1FE	333,770	109.655	367,344	335,000	333,994		64			5.900	6.024	MS	6,588	19,765	12/02/2010.	09/01/2035.
199098 CG 7	COLUMBUS FIN-UNREF 6.625 8/15/2027			2	1FE	100,750	100.400	100,400	100,000	100,000					6.625	6.625	FA	2,503	6,625	05/26/2010.	08/15/2027.
200588 NJ 6	COMMERCE CITY SALES 3.375 8/1/2033			2	1FE	50,000	103.209	51,605	50,000	50,000					3.375	3.375	FA	703	1,688	04/16/2015.	08/01/2033.
232263 JW 4	Cuyahoga Cnty OH Economic Dev Rev			2	1FE	1,003,769	111.745	1,044,816	935,000	995,479		(3,065)			5.500	4.229	AO	10,856	51,425	10/01/2014.	10/15/2033.
243001 DD 3	DECATUR SWR-WTS 3.25 8/15/2028			2	1FE	50,500	103.054	51,527	50,000	50,293		(26)			3.250	3.113	FA	614	1,625	04/23/2013.	08/15/2028.
26678P DH 0	DURHAM LTD OBLIG-TXBL 3.37 6/1/203			2	1FE	50,000	98.263	49,132	50,000	50,000					3.370	3.370	JD	140	1,685	03/01/2015.	06/01/2031.
28209N AR 0	EFFINGHAM DEV-REF-B 4.3 4/1/2023			2	1FE	250,000	103.862	259,655	250,000	250,000					4.300	4.300	AO	2,688	10,750	09/01/2011.	04/01/2023.
295195 AB 7	ERIE CNTY GEN AUTH 4.75 4/1/2022				2FE	99,550	99.480	99,480	100,000	99,808		77			4.750	4.839	AO	1,188	4,750	04/19/2012.	04/01/2022.
3133EA 5P 9	FED FARM CREDIT 3.05 7/19/2032				1FE	92,836	99.805	99,805	100,000	93,920		313			3.050	3.590	JJ	1,373	3,050	05/16/2014.	07/19/2032.
3133EA G6 9	FED FARM CREDIT 3.1 8/6/2031				1FE	221,195	100.525	251,313	250,000	226,570		1,275			3.100	4.000	FA	3,122	7,750	06/25/2013.	08/06/2031.
3133EC JZ 8	FED FARM CREDIT 3.22 3/26/2031				1FE	511,000	101.942	509,710	500,000	508,684		(525)			3.220	3.059	MS	4,249	16,100	05/08/2013.	03/26/2031.
3133EC H3 1	FED FARM CREDIT 3.24 3/1/2033			2	1FE	501,000	99.997	499,985	500,000	500,154		(87)			3.240	3.054	MS	5,400	16,200	04/09/2013.	03/01/2033.
31331K J5 0	FED FARM CREDIT 3.35 10/21/2025				1FE	246,445	105.270	263,175	250,000	247,526		271			3.350	3.496	AO	1,628	8,375	10/02/2013.	10/21/2025.
3133EC WN 0	FED FARM CREDIT 3.72 8/5/2027				1FE	251,063	108.025	270,063	250,000	250,797		(68)			3.720	3.680	FA	3,772	9,300	11/01/2013.	08/05/2027.
3133ED RR 5	FED FARM CREDIT 3.93 8/1/2044				1FE	202,346	112.709	225,418	200,000	202,194		(47)			3.930	3.864	FA	3,275	7,860	08/20/2014.	08/01/2044.
31331J 3M 3	FED FARM CREDIT 4.3 11/24/2028				1FE	243,885	113.258	283,145	250,000	245,721		298			4.300	4.500	MN	1,105	10,750	12/21/2010.	11/24/2028.
349298 QQ 5	FT WAYNE SEW WKS 3.5 8/1/2031			2	1FE	99,500	103.984	103,984	100,000	99,606		27			3.500	3.583	FA	1,458	3,500	04/05/2013.	08/01/2031.
373541 Y4 7	GA ELEC-TXBL-SER FOUR 4.98 1/1/202				1FE	252,188	106.960	267,400	250,000	251,564		(119)			4.980	4.900	JJ	6,225	12,450	01/04/2012.	01/01/2028.
385493 EG 2	GRAND FORKS-A-REF 3 9/1/2032			2	1FE	24,664	100.841	25,210	25,000	24,708		18			3.000	3.196	MS	250	750	03/01/2015.	09/01/2032.
454624 6B 8	INDIANA BD BK-REF-D 3.5 2/1/2033			2	1FE	23,883	101.484	25,371	25,000	24,052		66			3.500	4.527	FA	365	875	08/12/2014.	02/01/2033.
45469N CX 4	INDIANA CNTY INDL DEV 4 5/1/2030			2	1FE	50,000	104.004	52,002	50,000	50,000					4.000	4.000	MN	333	2,000	06/11/2012.	05/01/2030.
46613P D2 9	JEA W/S-TXB-F-BABS 5 10/1/2025				1FE	36,000	113.554	34,066	30,000	33,858		(434)			5.000	3.119	AO	375	1,500	09/21/2012.	10/01/2025.
498622 GR 4	KLICKITAT-A-TXBL 5.25 12/1/2029				1FE	173,307	106.352	180,798	170,000	171,704		(120)			5.250	5.125	JD	744	8,925	12/01/2011.	12/01/2029.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
499746 VB 8	KNOXVILLE-ELEC-BB-REF 3 7/1/2036			2	1FE	99,900	100.320	100,320	100,000	99,918		5			3.000	3.025	JJ	1,500	3,000	12/04/2012.	07/01/2036.
485247 BF 6	KS DEV FIN-TXB-M-2 5 9/1/2024			2	1FE	238,525	104.288	245,077	235,000	236,010		(167)			5.000	4.729	MS	3,917	11,750	06/25/2010.	09/01/2024.
546418 AC 8	LA Agricultural Fin Auth Sec Rev				6	15,230		0	15,230	0					8.800	8.800	AO			09/15/1986.	10/01/1996.
506485 CM 1	LAFAYETTE-REF-B 3 5/1/2026			2	1FE	101,000	103.111	103,111	100,000	100,556		(64)			3.000	2.863	MN	500	3,000	04/23/2013.	05/01/2026.
522510 BB 1	LEBANON ELEC UTIL 3 7/1/2026			2	1FE	100,900	102.052	102,052	100,000	100,443		(55)			3.000	2.845	JJ	1,500	3,000	05/15/2013.	07/01/2026.
576000 LA 9	MA SCH BLDG-A-QSCB 4.885 7/15/2028				1FE	104,000	113.502	113,502	100,000	102,839		(206)			4.885	4.543	JJ	2,253	4,885	08/23/2011.	07/15/2028.
563039 AG 1	MANHATTAN S/TAX BAB 2 5.232 12/1/2				1FE	101,303	101.050	101,050	100,000	100,000					5.232	5.232	JD	436	5,232	12/01/2009.	12/01/2018.
59447P VU 2	MI FIN AUTH-A 3.75 5/1/2031			2	1FE	29,091	102.701	30,810	30,000	29,238		52			3.750	4.288	MN	188	1,125	08/12/2014.	05/01/2031.
593791 EM 4	Miami University OH Gen Rcpt Ser A			2	1FE	5,141,160	124.686	4,987,440	4,000,000	5,018,612		(39,256)			6.772	4.017	MS	90,293	270,880	07/16/2014.	09/01/2035.
594381 FN 0	MICHIGAN CITY SCH BLD 3.75 1/15/20			2	1FE	100,152	100.772	100,772	100,000	100,073		(8)			3.750	3.728	JJ	1,729	3,750	07/01/2012.	01/15/2027.
60412P DY 3	MN MUNI PWR AGY 3.75 10/1/2034			2	1FE	50,250	104.483	52,242	50,000	50,190		(9)			3.750	3.686	AO	469	1,875	09/01/2014.	10/01/2034.
60636V BV 8	MO DEV FIN BFD-TXBL 3.84 11/1/2028			2	1FE	103,250	100.818	100,818	100,000	101,687		(150)			3.840	3.367	MN	640	3,840	08/01/2012.	11/01/2028.
613741 CH 8	MONTGOMERY ECON-B-TXB 4.814 6/1/20			2	1FE	202,500	106.341	212,682	200,000	201,249		(61)			4.814	4.614	JD	802	9,628	01/11/2012.	06/01/2039.
616385 AH 3	MORA HSG/REDV-A-BABS 6 1/1/2029			2	1FE	165,000	102.579	169,255	165,000	165,000					6.000	6.000	JJ	4,950	9,900	12/02/2009.	01/01/2029.
658207 NX 9	NC HSG FIN AGY-33-REF 3.363 1/1/20				1FE	46,333	101.905	45,857	45,000	45,611		(142)			3.363	3.000	JJ	757	1,513	07/18/2012.	01/01/2022.
658203 V6 8	NC PWR AGY 1-C-TXBL 3.672 1/1/2028				1FE	153,375	99.164	148,746	150,000	152,432		(200)			3.672	3.479	JJ	2,754	5,508	12/04/2012.	01/01/2028.
64972F T5 5	New York N Y City Mun Wtr Fin Auth			1	1FE	2,141,500	108.159	2,163,180	2,000,000	2,131,607		(2,783)			5.790	5.297	JD	5,147	115,800	03/06/2014.	06/15/2041.
646108 JE 1	NJ MFH-E-TXBL 4.566 11/1/2027			2	1FE	100,532	104.367	104,367	100,000	100,267		(32)			4.566	4.489	MN	761	4,566	06/11/2012.	11/01/2027.
64972G BU 7	NY CITY WTR FIN-DD 3.125 6/15/2027			2	1FE	149,250	105.304	157,956	150,000	149,471		51			3.125	3.196	JD	208	4,688	03/13/2013.	06/15/2027.
67756D BU 9	OH HGR EDUCTNL FAC 4.25 10/1/2028			2	1FE	34,615	110.095	38,533	35,000	34,702		23			4.250	4.419	AO	372	1,488	09/05/2013.	10/01/2028.
67884F DU 7	OK DEV FIN-C-TXB 4.5 6/1/2023				1FE	103,750	108.364	108,364	100,000	101,949		(315)			4.500	4.095	JD	375	4,500	08/23/2011.	06/01/2023.
67823R AQ 7	OKALOOSA CNTY TAX-BAB 5.7 10/1/202			2	1FE	372,220	105.040	388,648	370,000	371,155		(147)			5.700	5.511	AO	5,273	21,090	12/15/2009.	10/01/2026.
681810 JU 2	OMAHA SANTN SWR 3.25 11/15/2037			2	1FE	150,000	101.849	152,774	150,000	150,000					3.250	3.250	MN	623	4,875	12/13/2012.	11/15/2037.
68285T AH 2	ONSLOW CO-A 4 6/1/2026			2	1FE	25,307	108.276	27,069	25,000	25,187		(20)			4.000	3.831	JD	83	1,000	08/08/2013.	06/01/2026.
68608J SB 8	OREGON FACS AUTH HLTH 4.125 11/15/			2	1FE	49,900	107.962	53,981	50,000	49,916		5			4.125	4.155	MN	264	2,063	04/01/2014.	11/15/2032.
709221 TG 0	PA TPK-TXB-SUB-E-BAB 6.378 12/1/20				1FE	18,011	137.647	20,647	15,000	17,488		(90)			6.378	4.937	JD	80	957	06/28/2012.	12/01/2037.
69647R BJ 2	Palm Bay FL Special Oblig			2	1FE	2,373,240	113.131	2,262,620	2,000,000	2,347,285		(12,047)			6.315	3.005	AO	31,575	126,300	03/01/2015.	10/01/2040.
70643U CQ 0	Pembroke Pines FL Comms Svcs Tax			2	2FE	2,061,960	103.989	2,079,780	2,000,000	2,054,307		(2,730)			4.706	4.239	AO	23,530	94,120	10/01/2014.	10/01/2033.
724795 BG 3	Pgh & Alleg Cnty PA Sports & Exhib			2	1FE	1,000,000	100.030	1,000,300	1,000,000	1,000,000					4.521	4.521	JD	2,009	45,210	11/01/2014.	12/15/2027.
720653 JU 9	PIERCE SWR-TXB-B-BABS 4.75 8/1/202			2	1FE	101,000	103.089	103,089	100,000	100,000					4.750	4.750	FA	1,979	4,750	10/13/2010.	08/01/2027.
73358W TZ 7	Port Auth of NY & NJ Txbl Ser 187			2	1FE	2,075,060	108.042	2,160,840	2,000,000	2,066,643		(3,204)			4.426	3.863	AO	18,688	88,520	12/17/2014.	10/15/2034.
736754 LT 7	PORTLAND WTR SYS-REF 3 10/1/2028			2	1FE	49,572	102.689	51,345	50,000	49,683		27			3.000	3.132	AO	375	1,500	05/08/2013.	10/01/2028.
767169 EE 1	RIO RANCHO-REF-TXBL 4.05 6/1/2030			2	1FE	38,999	102.906	41,162	40,000	39,167		57			4.050	4.487	JD	135	1,620	08/21/2014.	06/01/2030.
796311 CY 2	SAN ANTONIO DRAIN-REF 3.25 2/1/203			2	1FE	99,250	102.962	102,962	100,000	99,424		44			3.250	3.374	FA	1,354	3,250	05/15/2013.	02/01/2030.
816434 CF 9	SELLERSBURG WTRWKS 3.375 7/1/2031			2	1FE	24,605	102.030	25,508	25,000	24,670		23			3.375	3.696	JJ	422	844	09/24/2014.	07/01/2031.
829594 JY 7	SIOUX FALLS SALES-A 3.5 11/15/2033			2	1FE	49,511	103.162	51,581	50,000	49,582		24			3.500	3.689	MN	224	1,750	05/16/2014.	11/15/2033.
841514 AU 6	Southeast TX Hsg Fin Corp Ser A				6	42,836		0	42,836	0					8.600	8.600	MS			08/25/1986.	09/01/1996.
79164T AT 9	ST LOUIS IDA-LIBR-A2 6.1 3/15/2025			2	1FE	226,872	107.490	241,853	225,000	225,604		(121)			6.100	5.968	MS	4,041	13,725	07/01/2010.	03/15/2025.
791526 DW 3	ST LOUIS SPL-RZEDB 5.7 6/1/2030			2	1FE	150,000	105.763	158,645	150,000	150,000					5.700	5.700	JD	713	8,550	06/04/2010.	06/01/2030.
85732P CB 4	STATE PUB SCH 6.495 9/15/2028				1FE	12,409	123.946	12,395	10,000	11,557		(110)			6.495	4.634	MS	191	650	06/27/2012.	09/15/2028.
880591 30 0	Tennessee Vly Auth Pwr Ser 99-D			3	1	500,000	100.400	502,000	500,000	500,000					3.550	5.387	MJSD.	1,479	17,750	06/02/1998.	06/01/2028.
880557 7V 9	TN ST SCH BD AUTH-B 5 5/1/2035			2	1FE	148,940	106.256	159,384	150,000	149,164		60			5.000	5.257	MN	1,250	7,500	09/02/2010.	05/01/2035.
914716 VF 9	UNIV NC-TXB-BABS-B 6.047 4/1/2029			2	1FE	250,865	107.883	269,708	250,000	250,281		(34)			6.047	5.993	AO	3,779	15,118	12/03/2009.	04/01/2029.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
914046 XZ 5	UNIV OF ALASKA-S-REF 3.25 10/1/203			2	1FE	94,900	100.676	100,676	100,000	95,725		238			3.250	4.092	AO	813	3,250	04/05/2013.	10/01/2035.
927793 RS 0	VA TRANS 5.7 5/15/2027			2	1FE	249,445	104.516	261,290	250,000	249,649		47			5.700	5.808	MN	1,821	14,250	11/01/2009.	05/15/2027.
924214 LB 3	VT MUNI BOND BANK-2 3.96 12/1/2032				1FE	50,575	103.660	51,830	50,000	50,464		(23)			3.960	3.877	JD	165	1,980	08/20/2012.	12/01/2032.
953564 EC 1	W KNOX UTIL W/S 4.6 6/1/2024			2	1FE	96,620	107.125	107,125	100,000	98,086		260			4.600	5.089	JD	383	4,600	04/21/2011.	06/01/2024.
958638 QK 7	WESTERN MI UNIV REVS 5.25 11/15/20				1FE	184,978	105.724	200,876	190,000	186,987		360			5.250	5.711	MN	1,275	9,975	05/05/2011.	11/15/2024.
963270 FA 6	WHEELING WTRWKS & SWR 3.375 6/1/20			2	1FE	47,406	103.375	51,688	50,000	47,985		170			3.375	4.215	JD	141	1,688	11/01/2013.	06/01/2029.
956725 EJ 0	WV ST WTR DEV-REF 3 10/1/2033			2	1FE	149,475	100.261	150,392	150,000	149,582		31			3.000	3.064	AO	1,125	4,500	01/24/2013.	10/01/2033.
956695 C8 1	WV WTR DEV-B-III-AMT 3.5 7/1/2033			2	1FE	98,600	101.792	101,792	100,000	98,872		81			3.500	3.775	JJ	1,750	3,500	04/05/2013.	07/01/2033.
986093 BT 8	YONKERS IDA-A-SACRED 5 10/1/2037			2	1FE	102,000	100.177	100,177	100,000	100,000					5.000	5.000	AO	1,250	5,000	04/18/2012.	10/01/2037.
2599999. U.S. Special Revenue & Assessment Obligations - Issuer Obligations						26,627,037	XXX	26,903,360	24,768,066	26,372,366	0	(62,607)	0	0	XXX	XXX	XXX	292,439	1,251,995	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Residential Mortgage-Backed Securities																					
312905 ZR 6	F. H. L. M. C. 1080 E 7 5/15/2021				1	23	103.098	24	23	23		(0)			7.000	7.017	MON	0	2	11/03/1995.	05/15/2021.
312914 VY 7	F. H. L. M. C. 1474 E 7 2/15/2023				1	1,093	107.541	1,176	1,093	1,093					7.000	6.844	MON	6	77	01/03/1995.	02/15/2023.
31392U BG 8	F. H. L. M. C. 2505 D 5.5				1	20,874	108.425	20,809	19,192	20,683		(43)			5.500	3.221	MON	88	1,062	02/29/2012.	09/15/2032.
31392W LQ 1	F. H. L. M. C. 2515 HC 6				1	172,260	113.757	177,461	156,000	166,593		(479)			6.000	5.311	MON	780	9,360	02/23/2012.	10/15/2032.
31393F MH 6	F. H. L. M. C. 2523 AP 5.5				1	8,833	109.192	8,910	8,160	8,714		(14)			5.500	3.525	MON	37	454	08/30/2010.	11/15/2032.
31392X XT 0	F. H. L. M. C. 2524 HC 6				1	20,430	111.104	19,999	18,000	19,762		(79)			6.000	5.041	MON	90	1,080	04/03/2012.	11/15/2032.
31393F ZW 9	F. H. L. M. C. 2531 PM 5.5				1	2,227	109.965	2,355	2,142	2,488		(10)			5.500	1.229	MON	10	119	02/11/2011.	12/15/2032.
31393G XD 1	F. H. L. M. C. 2541 BL 5.5				1	23,170	112.156	23,553	21,000	22,656		(77)			5.500	4.740	MON	96	1,155	03/28/2014.	12/15/2032.
31393H FH 0	F. H. L. M. C. 2543 LL 5.5				1FE	3,030	111.149	3,334	3,000	3,039		(0)			5.500	4.938	MON	3	209	07/24/2009.	12/15/2032.
31393F PW 0	F. H. L. M. C. 2544 KE 5.5				1	5,169	109.753	5,429	4,946	5,482		(14)			5.500	2.497	MON	23	275	01/25/2011.	12/15/2032.
31393J 3Z 9	F. H. L. M. C. 2554 MN 5.5				1	5,258	110.038	5,510	5,008	5,445		(11)			5.500	3.026	MON	23	278	02/11/2011.	01/15/2033.
31393L FT 5	F. H. L. M. C. 2564 AC 5.5				1	22,703	111.343	23,847	21,418	23,242		(50)			5.500	3.051	MON	98	1,180	02/03/2011.	02/15/2033.
31394K R8 9	F. H. L. M. C. 2696 DG 5.5				1	11,643	109.786	12,174	11,089	11,667		(13)			5.500	3.983	MON	51	614	02/16/2011.	10/15/2033.
31394Y H9 8	F. H. L. M. C. 2793 PE 5				1	6,166	107.955	6,221	5,763	6,186		(10)			5.000	3.030	MON	24	291	08/28/2013.	05/15/2034.
31395M SA 8	F. H. L. M. C. 2933 EN 5.5				1	35,960	113.100	35,061	31,000	34,904		(157)			5.500	4.415	MON	142	1,705	01/25/2013.	02/15/2035.
31395T M9 2	F. H. L. M. C. 2963 DE 6				1	22,536	111.170	23,090	20,770	22,018		(22)			6.000	4.212	MON	104	1,249	05/20/2010.	04/15/2035.
31395T XX 7	F. H. L. M. C. 2973 DD 5.5				1	15,150	111.800	16,770	15,000	15,092		(17)			5.500	5.342	MON	69	825	01/25/2010.	02/15/2035.
31395U YD 7	F. H. L. M. C. 2996 DD 5.5				1	46,920	111.102	51,107	46,000	46,547		(83)			5.500	5.241	MON	211	2,530	12/16/2009.	04/15/2035.
31396E P4 2	F. H. L. M. C. 3066 EE 5.5				1	43,811	111.167	48,010	43,187	43,688		(24)			5.500	5.242	MON	198	3,135	01/24/2011.	11/15/2035.
31396F WU 3	F. H. L. M. C. 3081 CQ 5.5				1	19,829	110.212	20,080	18,219	20,056		(34)			5.500	2.850	MON	84	1,011	01/31/2012.	12/15/2035.
31396J 2C 8	F. H. L. M. C. 3126 CY 6				1	30,259	113.641	31,537	27,751	31,806		(70)			6.000	2.098	MON	139	1,680	08/29/2011.	03/15/2036.
31397B 2W 0	F. H. L. M. C. 3213 PE 6				1	47,709	112.564	49,640	44,100	50,440		(104)			6.000	2.177	MON	221	2,666	09/21/2010.	09/15/2036.
31397E QH 1	F. H. L. M. C. 3270 AT 5.5				1	2,722	110.207	2,830	2,568	3,170		(12)			5.500	0.054	MON	12	142	12/20/2010.	01/15/2037.
31397J LW 2	F. H. L. M. C. 3348 HT 6				1	11,527	112.549	12,192	10,833	11,001		(2)			6.000	5.486	MON	54	657	04/20/2010.	07/15/2037.
31397J VU 5	F. H. L. M. C. 3349 MY 5.5				1	16,441	110.257	17,141	15,547	17,727		(37)			5.500	2.018	MON	71	860	02/07/2011.	07/15/2037.
312904 VU 6	F. H. L. M. C. Ser 1017 D				1FE	932	105.944	987	932	932					8.300	8.300	MON	6	80	08/26/1994.	11/15/2020.
312905 Z7 0	F. H. L. M. C. Ser 1087 I				1	2,649	107.765	2,872	2,665	2,661		1			8.500	8.612	MON	19	227	09/29/1994.	06/15/2021.
312906 RX 0	F. H. L. M. C. Ser 1119 H				1	748	106.542	797	748	748					7.750	7.750	MON	5	58	11/02/1992.	08/15/2021.
312906 VS 6	F. H. L. M. C. Ser 1122 G				1	1,820	105.797	1,927	1,822	1,822					7.000	4.914	MON	11	128	06/30/1993.	08/15/2021.
312909 3W 2	F. H. L. M. C. Ser 1250 J				1	2,731	101.422	2,777	2,738	2,736		0			7.000	7.035	MON	16	193	04/05/1993.	05/15/2022.
312910 3Q 3	F. H. L. M. C. Ser 1311 K				1	8,602	106.840	9,283	8,689	8,668		3			7.000	7.136	MON	51	612	05/19/1993.	07/15/2022.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
312910 B6 8	F. H. L. M. C. Ser 1312 I				1	3,027	108.600	3,306	3,044	3,039		1			8.000	8.090	MON...	20	245	07/18/1994.	07/15/2022.
312912 AP 3	F. H. L. M. C. Ser 1367 KA				1	20,768	107.014	22,355	20,890	20,860		5			6.500	6.576	MON...	113	1,361	11/09/1993.	09/15/2022.
312913 QR 0	F. H. L. M. C. Ser 1439 I				1	7,363	108.051	7,956	7,363	7,363					7.500	7.500	MON...	46	555	10/30/1995.	11/15/2022.
312914 DS 0	F. H. L. M. C. Ser 1459 M				1FE	9,973	108.114	10,783	9,973	9,973					7.500	7.500	MON...	62	750	03/21/1994.	01/15/2023.
3133T1 FB 3	F. H. L. M. C. Ser 1577 PV				1FE	64,290	107.055	68,998	64,451	64,414		4			6.500	6.526	MON...	349	4,233	09/30/1993.	09/15/2023.
3133T0 J7 0	F. H. L. M. C. Ser 1578 K				1FE	142,810	107.251	153,341	142,974	142,936		5			6.900	6.912	MON...	822	9,912	02/01/1994.	09/15/2023.
3133T3 PK 8	F. H. L. M. C. Ser 1652 PL				1FE	110,789	107.958	119,606	110,789	110,789					7.000	7.000	MON...	646	7,795	02/16/1994.	01/15/2024.
31340Y PX 1	F. H. L. M. C. Ser 44 F				1	166	103.870	172	166	166					9.000	9.000	MON...	1	15	11/21/1994.	05/15/2020.
312913 WW 2	F. H. L. M. C. Ser G-4 D				1	4,144	108.564	4,523	4,166	4,163		0			8.000	8.041	MON...	28	333	12/30/1992.	12/25/2022.
312903 2J 5	F. H. L. M. C. 168 G 6.5 7/15/2021				1	80	102.759	86	84	84					6.500	6.268	MON...	0	6	01/01/1992.	07/15/2021.
31394G YZ 0	F. H. L. M. C. 2665 LL 5.5				1FE	12,180	110.147	13,218	12,000	12,250		(2)			5.500	4.850	MON...	19	660	08/24/2009.	08/15/2033.
31394P VY 6	F. H. L. M. C. 2743 PH 5.5				1	2,777	110.709	2,970	2,683	2,853		(4)			5.500	3.639	MON...	12	149	10/28/2009.	02/15/2034.
31293A 5H 7	F. H. L. M. C. Pool C15348				1	484	102.301	361	352	437		(1)			7.000	5.721	MON...	2	25	11/01/2004.	09/01/2028.
31393Q XY 3	F. H. L. M. C. Ser 2610 VB				1	53,377	105.400	57,287	54,352	54,005		23			5.500	5.676	MON...	249	2,995	11/01/2004.	07/15/2024.
31359H Q8 0	F. N. M. A. G94-6 PY 7.75				1	1,718	108.705	1,813	1,668	1,791		(12)			7.750	4.247	MON...	10	130	11/29/2007.	05/17/2024.
31358T 4H 9	F. N. M. A. 1993-21 KA				1	4,201	108.615	4,383	4,035	4,035					7.700	7.535	MON...	17	314	03/08/1994.	03/25/2023.
31359G E2 8	F. N. M. A. 1994-51 LL 6.75				1	2,020	108.244	2,165	2,000	2,024		(1)			6.750	6.181	MON...	1	135	04/21/2008.	03/25/2024.
31392C CS 1	F. N. M. A. 2002-22 GC 6.5				1	41,723	112.388	43,355	38,576	40,617		(63)			6.500	4.842	MON...	139	2,514	09/28/2010.	04/25/2032.
31392C CN 2	F. N. M. A. 2002-22 GQ 6.75				1	4,721	111.649	4,996	4,475	5,444		2			6.750	7.051	MON...	22	311	06/23/2009.	04/25/2032.
31392J 6V 6	F. N. M. A. 2003-23 CH 5				1	3,719	107.743	3,947	3,664	3,811		(3)			5.000	3.861	MON...	10	185	03/30/2011.	04/25/2033.
3136AA 3V 5	F. N. M. A. 2012-149 KB 3				1	15,640	99.436	15,910	16,000	15,675		9			3.000	3.116	MON...	27	480	11/20/2015.	01/25/2043.
31389N EZ 4	F. N. M. A. 630252 6 3/1/2032				1	7,918	112.494	2,271	2,019	2,229		(7)			6.000	2.868	MON...	10	121	04/07/2011.	03/01/2032.
313614 WE 5	F. N. M. A. Pool 050145				1	13	100.872	13	13	13					10.000	8.402	MON...	0	1	11/01/1988.	11/01/2018.
313614 WL 9	F. N. M. A. Pool 050151				1	25	100.985	25	24	24					10.000	8.402	MON...	0	2	12/01/1988.	12/01/2018.
31368K LD 6	F. N. M. A. Pool 192124				1	2,343	102.060	2,392	2,343	2,339		(0)			7.500	7.126	MON...	15	177	12/24/1992.	12/01/2022.
313602 Q2 3	F. N. M. A. Ser 89 58 G				1	92	102.145	94	92	92		0			8.000	8.067	MON...	1	8	11/13/1992.	09/25/2019.
313603 LN 0	F. N. M. A. Ser 89 96 H				1	995	104.248	1,038	995	995					9.000	9.000	MON...	7	90	11/02/1994.	12/25/2019.
31358E 2N 1	F. N. M. A. Ser 90 103 K				1	1,107	104.590	1,158	1,107	1,107					7.500	7.506	MON...	7	84	02/12/1993.	09/25/2020.
31358E 7W 6	F. N. M. A. Ser 90 109 J				1	3,907	103.788	4,058	3,910	3,909		0			7.000	7.002	MON...	23	274	06/30/1993.	09/25/2020.
31358E 5A 6	F. N. M. A. Ser 90 110 H				1	445	105.240	469	446	446		(0)			8.750	8.757	MON...	3	39	12/15/1994.	09/25/2020.
31358F 4E 6	F. N. M. A. Ser 91 21 J				1	1,158	104.016	1,205	1,158	1,158					7.000	7.000	MON...	7	82	03/09/1993.	03/25/2021.
31358K F3 7	F. N. M. A. Ser 91 162 GA				1	1,906	107.748	2,054	1,906	1,906					8.250	8.250	MON...	13	158	08/17/1994.	12/25/2021.
31358M WZ 3	F. N. M. A. Ser 92 49 L				1	13,178	105.628	13,937	13,195	13,191		1			7.000	7.016	MON...	77	928	02/06/1996.	04/25/2022.
31358P D2 0	F. N. M. A. Ser 92 135 L				1	2,416	109.462	2,645	2,416	2,416					7.500	7.500	MON...	15	182	11/08/1995.	08/25/2022.
31358P MX 2	F. N. M. A. Ser 92 149 H				1	33,186	106.240	35,257	33,186	33,186					7.000	7.000	MON...	194	2,347	12/09/1993.	08/25/2022.
31358Q HC 2	F. N. M. A. Ser 92 159 PL				1	7,868	106.684	8,446	7,917	7,905		2			7.000	7.086	MON...	46	558	02/23/1994.	09/25/2022.
31358Q AN 5	F. N. M. A. Ser 92 161 H				1	9,440	108.076	10,203	9,440	9,440					7.500	7.500	MON...	59	712	02/29/1996.	09/25/2022.
31358R BM 4	F. N. M. A. Ser 92 195 C				1	10,193	106.865	10,910	10,209	10,204		1			7.500	7.530	MON...	64	773	03/08/1996.	10/25/2022.
31358P HT 7	F. N. M. A. Ser 92 G35 E				1	12,754	107.287	13,768	12,833	12,812		3			7.500	7.601	MON...	80	967	03/08/1996.	07/25/2022.
31358P HV 2	F. N. M. A. Ser 92 G35 EB				1	4,444	106.606	4,788	4,491	4,477		2			7.500	7.698	MON...	28	338	12/01/1995.	07/25/2022.
31359B PE 1	F. N. M. A. Ser 93 122 M				1	40,161	106.959	43,372	40,550	40,457		12			6.500	6.610	MON...	220	2,646	09/22/1993.	07/25/2023.
31359D 6L 2	F. N. M. A. Ser 93 178 PK				1	47,453	107.761	51,168	47,483	47,477		1			6.500	6.506	MON...	257	3,101	09/30/1993.	09/25/2023.
31359E YT 2	F. N. M. A. Ser 93 199 PX				1	91,886	106.701	98,268	92,097	92,037		7			6.500	6.530	MON...	499	6,004	11/05/1993.	10/25/2023.

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Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
31359H JE 5	F. N. M. A. Ser 94 55 H				1	57,894	108.450	64,727	59,684	59,299		42			7.000	7.286	MON...	348	4,196	03/29/1994.	03/25/2024.
31358Q BR 5	F. N. M. A. Ser G92 53 J				1	6,398	106.474	6,881	6,463	6,443		3			7.000	7.185	MON...	38	455	02/22/1996.	09/25/2022.
31358E WY 4	F. N. M. A. 1990-86 H 7 7/25/2020				1	166	100.018	164	164	166		(0)			7.000	5.534	MON...	1	12	02/19/1993.	07/25/2020.
31393T L6 1	F. N. M. A. 2003-109 YB 6				1	27,676	116.191	29,874	25,711	26,803		(312)			6.000	4.688	MON...	86	1,543	12/07/2012.	11/25/2033.
31393U JE 4	F. N. M. A. 2003-127 EG 6				1	11,138	109.418	10,597	9,685	10,557		(241)			6.000	3.428	MON...	32	581	08/30/2012.	12/25/2033.
31393B D6 9	F. N. M. A. 2003-41 PN 5.5				1	3,444	109.141	3,649	3,343	3,685		(17)			5.500	2.584	MON...	10	187	06/26/2009.	05/25/2033.
31393E GM 5	F. N. M. A. 2003-71 HD 5.5				1	90,508	113.748	98,961	87,000	87,000					5.500	5.479	MON...	266	4,785	10/29/2013.	08/25/2033.
31393X SN 8	F. N. M. A. 2004-25 UC 5.5				1	20,948	111.295	22,261	20,002	20,694		(97)			5.500	4.462	MON...	61	1,104	12/30/2011.	04/25/2034.
31393X 5K 9	F. N. M. A. 2004-36 CB 5				1	24,810	110.073	24,216	22,000	24,132		(99)			5.000	4.131	MON...	61	1,100	03/28/2012.	05/25/2034.
31394A WJ 1	F. N. M. A. 2004-60 AB 5.5				1	34,664	108.113	35,189	32,548	33,567		(617)			5.500	3.743	MON...	99	1,790	04/20/2012.	04/25/2034.
31394A WK 8	F. N. M. A. 2004-60 AC 5.5				1	27,463	114.056	28,514	25,000	26,749		(167)			5.500	4.492	MON...	76	1,375	03/28/2014.	04/25/2034.
31394B TR 5	F. N. M. A. 2004-90 D 4				1	23,875	102.270	25,568	25,000	24,255		96			4.000	4.521	MON...	56	1,000	02/14/2011.	11/25/2034.
31394B RM 8	F. N. M. A. 2004-92 TB 5.5				1	124,650	113.271	130,262	115,000	121,858		(273)			5.500	4.950	MON...	351	6,325	08/28/2013.	12/25/2034.
31394U S6 0	F. N. M. A. 2005-110 GL 5.5				1	38,475	112.068	38,103	34,000	37,351		(121)			5.500	4.667	MON...	104	1,870	08/28/2012.	12/25/2035.
31394V JR 2	F. N. M. A. 2005-120 PB 6				1	11,263	114.112	11,411	10,000	11,052		(37)			6.000	5.074	MON...	33	600	03/28/2014.	01/25/2036.
31394V EP 1	F. N. M. A. 2005-122 PY 6				1	82,325	119.257	85,865	72,000	79,812		(280)			6.000	5.042	MON...	240	4,320	07/08/2013.	01/25/2036.
31394C BT 8	F. N. M. A. 2005-3 CE 5.5				1	3,489	101.029	3,473	3,437	3,444		(39)			5.500	3.954	MON...	11	196	03/04/2010.	08/25/2034.
31394C BZ 4	F. N. M. A. 2005-3 CU 5.5				1	39,045	113.010	42,944	38,000	38,717		(31)			5.500	5.305	MON...	116	2,090	07/22/2010.	02/25/2035.
31394D SU 5	F. N. M. A. 2005-38 TC 6				1	10,700	113.687	11,369	10,000	10,465		(17)			6.000	5.554	MON...	33	600	10/07/2009.	05/25/2035.
31394D A7 5	F. N. M. A. 2005-48 TD 5.5				1	16,650	113.694	17,054	15,000	16,250		(49)			5.500	4.759	MON...	46	825	01/04/2012.	06/25/2035.
31394E 4D 7	F. N. M. A. 2005-68 BE 5.25				1	52,580	113.685	52,295	46,000	51,025		(229)			5.250	4.265	MON...	134	2,415	01/23/2013.	08/25/2035.
31394E W3 8	F. N. M. A. 2005-70 KC 5.5				1	12,100	111.660	12,283	11,000	11,911		(35)			5.500	4.771	MON...	34	605	03/28/2014.	08/25/2035.
31394E X6 0	F. N. M. A. 2005-70 KP 5				1	104,186	110.669	105,136	95,000	100,981		(256)			5.000	4.436	MON...	264	4,750	09/24/2012.	06/25/2035.
31396L 3T 5	F. N. M. A. 2006-114 HE 5.5				1	10,994	109.897	11,506	10,470	10,883		9			5.500	4.382	MON...	32	579	05/21/2010.	12/25/2036.
31396P FP 1	F. N. M. A. 2006-124 B 6				1	55,014	108.468	52,481	48,384	56,052		2,065			6.000	1.498	MON...	161	2,970	01/29/2013.	01/25/2037.
31396W QN 9	F. N. M. A. 2007-72 B 6				1	13,012	111.986	13,307	11,883	13,104		(74)			6.000	3.180	MON...	40	717	09/22/2010.	07/25/2037.
31396W QT 6	F. N. M. A. 2007-72 DB 5.75				1	3,859	111.329	4,111	3,693	4,470		44			5.750	0.924	MON...	12	215	07/06/2009.	07/25/2037.
31396W Y8 3	F. N. M. A. 2007-76 EB 6				1	962	111.178	1,014	912	1,214		68			6.000	4.530	MON...	3	55	08/14/2009.	08/25/2037.
31397L 3R 8	F. N. M. A. 2008-61 MC 5.5				1	53,125	110.002	55,001	50,000	52,266		(66)			5.500	5.122	MON...	153	2,750	12/30/2010.	07/25/2038.
31397N GV 1	F. N. M. A. 2009-10 PG 5.5				1	135,743	108.995	129,704	119,000	131,727		(599)			5.500	4.494	MON...	364	6,545	01/23/2013.	03/25/2039.
31398G QW 2	F. N. M. A. 2009-111 CY 5				1	15,890	114.079	15,971	14,000	15,472		(49)			5.000	4.193	MON...	39	700	08/28/2012.	03/25/2038.
31397N QQ 1	F. N. M. A. 2009-25 PG 5.5				1	33,225	112.331	33,699	30,000	32,442		(77)			5.500	4.834	MON...	92	1,650	12/05/2011.	04/25/2039.
31398P HR 3	F. N. M. A. 2010-35 KP 6				1	7,050	111.345	6,681	6,000	6,869		(25)			6.000	4.864	MON...	20	360	06/24/2013.	04/25/2040.
31398P HY 8	F. N. M. A. 2010-35 LP 6				1	57,360	117.879	62,476	53,000	56,266		(84)			6.000	5.485	MON...	177	3,180	01/23/2013.	04/25/2040.
31396R 2H 9	F. N. M. A. 3152 LB 6				1	11,753	108.117	11,605	10,734	11,245		(48)			6.000	4.188	MON...	54	646	11/10/2010.	05/15/2026.
3137A0 2Q 7	F. N. M. A. 3680 LC 4.5 6/15/2040				1	419	100.596	405	403	413		(3)			4.500	2.493	MON...	2	20	07/03/2013.	06/15/2040.
3137A7 H2 9	F. N. M. A. 3800 HE 4.5 1/15/2040				1	7,630	107.410	7,519	7,000	7,612		(18)			4.500	3.896	MON...	26	315	10/12/2012.	01/15/2040.
31404B QG 0	F. N. M. A. 763755 6.5				1	6,760	112.806	2,606	2,310	2,555		(6)			6.500	3.530	MON...	13	150	04/07/2011.	02/01/2034.
31392E JK 7	F. N. M. A. 2002-53 EL 6 9/25/2032				1	115,363	108.917	114,363	105,000	111,807		(312)			6.000	5.336	MON...	350	6,300	02/24/2012.	09/25/2032.
31392J UW 7	F. N. M. A. 2003-18 TB 5 4/25/2032				1	16,350	109.989	16,498	15,000	15,965		(49)			5.000	4.376	MON...	42	750	03/22/2012.	04/25/2032.
31393D 2D 2	F. N. M. A. 2003-75 LL 5 8/25/2033				1FE	8,000	107.750	8,620	8,000	8,000					5.000	4.968	MON...	13	378	06/24/2009.	08/25/2033.
31367W HL 8	F. N. M. A. Pool 181235				1	854	100.186	766	765	807		(0)			7.500	6.243	MON...	5	57	11/01/2004.	10/01/2022.
31393A 6C 6	F. N. M. A. Ser 2003-39 MT				1	116,897	105.761	123,632	116,897	116,897					5.500	5.310	MON...	536	6,443	11/01/2004.	05/25/2023.

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1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
911760 LQ 7	VENDEE MTG TR SER 1998-2 1G 6.75				1	5,865	112.444	5,995	5,332	5,985		(34)			6.750	2.904	MON	30	361	09/13/2011.	06/15/2028.
911760 LY 0	VENDEE MTG TR SER 1998-3 E 6.5				1	10,517	111.173	10,801	9,715	10,887		(67)			6.500	3.072	MON	53	637	05/17/2011.	03/15/2029.
2699999. U.S. Special Revenue - Residential Mortgage-Backed Securities						2,923,168	XXX	3,035,529	2,755,475	2,884,796	0	(3,477)	0	0	XXX	XXX	XXX	11,675	165,110	XXX	XXX
3199999. Total - U.S. Special Revenue & Special Assessment Obligations						29,550,206	XXX	29,938,889	27,523,541	29,257,162	0	(66,083)	0	0	XXX	XXX	XXX	304,114	1,417,105	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations																					
05565Q DD 7	BP CAPITAL PLC 2.112 9/16/2021				1FE	501,065	98.777	493,885	500,000	500,800		(206)			2.112	2.067	MS	3,080	10,560	09/21/2016.	09/16/2021.
13645R AH 7	CANADIAN PAC RR 6.5 5/15/2018		A	2	2FE	30,480	101.647	25,412	25,000	25,385		(1,015)			6.500	2.331	MN	208	1,625	09/21/2012.	05/15/2018.
25152C QB 5	DEUTSCHE BK LOND 3 7/31/2030			2	2FE	100,000	94.874	94,874	100,000	100,000					3.000	3.000	JJ	1,258	3,000	07/27/2012.	07/31/2030.
884903 BT 1	THOMSON REUTERS 3.85 9/29/2024		A	2	2FE	50,375	103.788	51,894	50,000	50,267		(34)			3.850	3.760	AO	332	1,925	09/24/2014.	09/29/2024.
902118 BS 6	TYCO INTL FINANC 3.9 2/14/2026				3	195,898	104.628	200,886	192,000	195,284		(342)			3.900	3.655	FA	2,850	7,488	03/09/2016.	02/14/2026.
92857W BD 1	VODAFONE GROUP 4.375 2/19/2043				2FE	96,550	103.382	103,382	100,000	96,722		68			4.375	4.596	FA	1,604	4,375	07/10/2014.	02/19/2043.
90131H BN 4	21st Century Fox Amer Inc			1	2FE	3,738,831	153.192	4,035,077	2,634,000	3,692,342		(28,334)			7.850	4.805	MS	68,923	206,769	05/01/2016.	03/01/2039.
88579Y AH 4	3M CO 3.875 6/15/2044				1FE	144,248	106.748	160,122	150,000	144,619		111			3.875	4.098	JD	258	5,813	06/17/2014.	06/15/2044.
00206R AJ 1	A T & T Inc Corp Notes			1	2FE	2,987,120	100.288	3,008,640	3,000,000	2,999,857		1,644			5.500	5.557	FA	68,750	165,000	03/31/2008.	02/01/2018.
002824 AV 2	Abbott Laboratories			1	2FE	2,440,820	124.443	2,488,860	2,000,000	2,413,674		(11,462)			6.000	4.481	AO	30,000	120,000	07/21/2015.	04/01/2039.
002824 BA 7	ABBOTT LABS 2.55 3/15/2022				2FE	101,064	99.053	99,053	100,000	100,748		(167)			2.550	2.362	MS	751	2,550	02/05/2016.	03/15/2022.
00287Y AT 6	ABBVIE INC 2.5 5/14/2020				2FE	508,350	100.357	501,785	500,000	505,507		(2,246)			2.500	2.022	MN	1,632	12,500	09/21/2016.	05/14/2020.
00287Y AQ 2	ABBVIE INC 3.6 5/14/2025				2FE	50,857	102.944	51,472	50,000	50,658		(77)			3.600	3.397	MN	235	1,800	06/01/2015.	05/14/2025.
00287Y AR 0	AbbVie Inc Sr Unsecured Notes				2FE	3,072,630	110.091	3,302,730	3,000,000	3,070,691		(1,939)			4.500	4.306	MN	17,625	135,000	04/13/2017.	05/14/2035.
008117 AG 8	AETNA SERVICES INC DEBS				1FE	1,537,825	118.465	1,791,191	1,512,000	1,522,120		(1,424)			7.250	7.104	FA	41,412	109,620	04/06/2009.	08/15/2023.
001055 AL 6	AFLAC INC 3.625 6/15/2023				1FE	102,908	103.907	103,907	100,000	101,815		(299)			3.625	3.259	JD	161	3,625	03/01/2014.	06/15/2023.
001055 AJ 1	AFLAC INC 4 2/15/2022				1FE	31,616	105.292	31,588	30,000	30,745		(166)			4.000	3.350	FA	453	1,200	05/01/2012.	02/15/2022.
00846U AH 4	AGILENT TECH INC 3.2 10/1/2022				2FE	40,996	100.941	40,376	40,000	40,507		(98)			3.200	2.913	AO	320	1,280	09/17/2012.	10/01/2022.
008916 AJ 7	AGRIUM INC DEB				2FE	1,721,961	127.541	1,740,935	1,365,000	1,719,807		(2,155)			6.125	4.331	JJ	38,552		10/05/2017.	01/15/2041.
010392 EC 8	Alabama Power Company Debentures			1	1FE	987,300	122.007	1,220,070	1,000,000	990,952		366			5.700	5.791	FA	21,533	57,000	11/18/2003.	02/15/2033.
010392 EB 0	Alabama Power Company Senior Corp			1	1FE	5,472,863	113.811	5,814,604	5,109,000	5,244,446		(23,564)			5.875	5.256	JD	25,013	300,154	08/11/2005.	12/01/2022.
013104 AC 8	Albertson's Inc. Corp Deb				4FE	2,101,732	90.250	1,827,563	2,025,000	2,067,210		(3,484)			7.750	7.414	JD	6,975	156,938	08/27/2001.	06/15/2026.
013817 AQ 4	ALCOA INC 5.87 2/23/2022				3FE	26,969	108.750	27,188	25,000	25,799		(169)			5.870	5.007	FA	522	1,468	04/26/2012.	02/23/2022.
018490 AQ 5	ALLERGAN INC 2.8 3/15/2023				2FE	24,501	99.022	26,736	27,000	25,407		270			2.800	4.069	MS	223	756	06/17/2014.	03/15/2023.
020002 AY 7	Allstate Corp			1	1FE	1,190,570	118.479	1,184,790	1,000,000	1,184,148		(4,494)			5.200	4.000	JJ	23,978	52,000	07/22/2016.	01/15/2042.
020039 DC 4	Alltel Corp Senior Notes			1	2FE	2,509,160	131.354	2,627,080	2,000,000	2,359,747		(15,223)			7.875	6.000	JJ	78,750	157,500	12/24/2003.	07/01/2032.
02209S AE 3	Altria Group Inc				1FE	3,213,980	171.548	3,000,375	1,749,000	3,155,334		(41,743)			9.950	4.151	MN	24,654	174,026	08/01/2016.	11/10/2038.
022249 AU 0	Aluminum Co America Corp (ALCOA)			1	3FE	5,765,730	118.330	5,916,500	5,000,000	5,446,895		(32,529)			6.750	5.578	JJ	155,625	337,500	08/11/2005.	01/15/2028.
023135 AN 6	AMAZON.COM INC 3.8 12/5/2024				1FE	101,750	105.748	105,748	100,000	101,353		(169)			3.800	3.578	JD	274	3,800	09/01/2015.	12/05/2024.
023650 AG 9	America West Airlines Series 00-G				2FE	613,373	112.635	618,508	549,126	573,318		(7,517)			8.057	6.022	JJ	21,999	45,602	06/14/2005.	07/02/2020.
025816 BK 4	AMERICAN EXPRESS 3.625 12/5/2024			2	1FE	50,953	103.027	51,514	50,000	50,721		(91)			3.625	3.387	JD	131	1,813	06/01/2015.	12/05/2024.
025816 AZ 2	American Express Company				1FE	2,907,800	156.822	3,136,440	2,000,000	2,886,765		(21,035)			8.150	4.722	MS	46,183	163,000	03/08/2017.	03/19/2038.
03027X AE 0	AMERICAN TOWER 3.45 9/15/2021				2FE	102,985	102.286	102,286	100,000	101,747		(440)			3.450	2.949	MS	1,016	3,450	02/06/2015.	09/15/2021.
03027X AB 6	AMERICAN TOWER 3.5 1/31/2023				2FE	100,214	102.354	102,354	100,000	100,159		(28)			3.500	3.466	JJ	1,468	3,500	02/05/2016.	01/31/2023.
030955 AN 8	Ameritech Capital Funding				2FE	2,318,330	118.106	2,362,120	2,000,000	2,180,509		(13,265)			6.550	5.375	JJ	60,406	131,000	07/07/2003.	01/15/2028.
031162 BV 1	AMGEN INC 3.625 5/22/2024				2FE	50,258	104.020	52,010	50,000	50,178		(24)			3.625	3.562	MN	196	1,813	09/17/2014.	05/22/2024.
031162 AX 8	Amgen Inc Corp Global Senior Notes			1	2FE	3,024,420	101.681	3,050,430	3,000,000	3,001,336		(3,066)			6.150	6.040	JD	15,375	184,500	05/27/2008.	06/01/2018.

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Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
031162 AZ 3	Amgen Inc Senior Notes			1	2FE	3,128,250	103.815	3,114,450	3,000,000	3,017,449		(15,264)			5.700	5.142	FA	71,250	171,000	03/24/2009.	02/01/2019.
032511 BC 0	ANADARKO PETRO 8.7 3/15/2019				3FE	33,873	107.241	26,810	25,000	26,771		(1,426)			8.700	2.691	MS	640	2,175	09/21/2012.	03/15/2019.
035242 AP 1	ANHEUSER-BUSCH 3.65 2/1/2026				2FE	354,949	103.347	361,715	350,000	354,521		(428)			3.650	3.465	FA	5,323	6,388	02/08/2017.	02/01/2026.
03523T BQ 0	ANHEUSER-BUSCH 3.75 7/15/2042				2FE	46,305	97.556	48,778	50,000	46,581		79			3.750	4.199	JJ	865	1,875	04/16/2014.	07/15/2042.
03523T BF 4	Anheuser-Busch Inbev Worldwide Inc				2FE	4,665,540	159.417	4,782,510	3,000,000	4,638,128		(27,412)			8.200	4.248	JJ	113,433	123,000	06/05/2017.	01/15/2039.
001814 AR 3	ANR Pipeline Co				1FE	2,386,840	124.191	2,483,820	2,000,000	2,124,456		(26,931)			9.625	7.720	MN	32,083	192,500	08/16/2001.	11/01/2021.
037411 AK 1	Apache Corp Debs				2FE	1,274,960	123.236	1,232,360	1,000,000	1,141,244		(12,955)			7.950	5.781	AO	16,783	79,500	02/13/2003.	04/15/2026.
037411 AN 5	Apache Corp Debs				2FE	1,663,350	100.372	1,505,580	1,500,000	1,501,366		(15,770)			7.000	5.902	FA	43,750	105,000	10/15/2003.	02/01/2018.
037411 AR 6	Apache Corp Debs			1	2FE	6,520,550	118.553	5,927,650	5,000,000	6,300,063		(44,698)			6.000	4.031	JJ	138,333	300,000	08/17/2012.	01/15/2037.
037735 CK 1	Appalachian Power Co Sr Series P				2FE	3,135,884	135.886	3,269,417	2,406,000	3,120,399		(15,486)			6.700	4.421	FA	60,899	80,601	04/25/2017.	08/15/2037.
037833 AQ 3	APPLE INC 2.1 5/6/2019				1FE	510,635	100.241	501,205	500,000	505,531		(4,044)			2.100	1.269	MN	1,604	10,500	09/21/2016.	05/06/2019.
037833 AK 6	APPLE INC 2.4 5/3/2023				1FE	46,042	99.029	49,515	50,000	47,627		399			2.400	3.379	MN	193	1,200	10/17/2013.	05/03/2023.
037833 AL 4	APPLE INC 3.85 5/4/2043				1FE	219,957	104.055	244,529	235,000	220,959		303			3.850	4.238	MN	1,433	9,048	06/17/2014.	05/04/2043.
037833 AT 7	Apple Inc Note			1	1FE	2,212,180	114.401	2,288,020	2,000,000	2,205,901		(4,466)			4.450	3.826	MN	13,597	89,000	08/01/2016.	05/06/2044.
039483 AN 2	Archer Daniels Midland Corp				1FE	2,250,000	122.058	2,441,160	2,000,000	2,167,947		(12,285)			6.750	5.636	JD	6,000	135,000	12/09/2009.	12/15/2027.
039483 AM 4	Archer Daniels Midland Corp Debs				1FE	3,548,900	126.887	3,806,610	3,000,000	3,303,371		(24,006)			7.500	6.051	MS	66,250	225,000	12/19/2002.	03/15/2027.
039483 AS 1	Archer Daniels Midland Corp Debs			1	1FE	2,444,160	128.654	2,573,080	2,000,000	2,293,292		(15,073)			7.000	5.421	FA	58,333	140,000	03/23/2004.	02/01/2031.
040555 CK 8	Arizona Public Service Company			1	1FE	3,603,455	135.359	3,462,483	2,558,000	3,507,132		(33,810)			6.875	4.021	FA	73,276	175,863	01/15/2015.	08/01/2036.
00206R BH 4	AT&T INC 4.3 12/15/2042				2FE	139,294	94.214	141,321	150,000	139,983		202			4.300	4.767	JD	287	6,450	03/13/2014.	12/15/2042.
00206R AR 3	AT&T Inc Corp Notes			1	2FE	4,858,067	103.794	4,696,679	4,525,000	4,575,086		(42,408)			5.800	4.776	FA	99,148	262,450	03/26/2010.	02/15/2019.
053332 AM 4	AUTOZONE INC 3.7 4/15/2022				2FE	49,550	103.250	51,625	50,000	49,760		51			3.700	3.823	AO	391	1,850	07/18/2013.	04/15/2022.
053611 AB 5	Avery Dennison Corp			1	2FE	2,008,300	114.785	2,295,700	2,000,000	2,005,881		(236)			6.000	5.970	JJ	55,333	120,000	01/16/2003.	01/15/2033.
957674 AD 6	Baker Hughes (Western Atlas Corp)				1FE	8,758,080	126.615	8,863,050	7,000,000	7,937,015		(116,015)			8.550	6.023	JD	26,600	598,500	08/19/2009.	06/15/2024.
057224 AK 3	Baker Hughes Inc Senior Corp Notes			1	1FE	5,294,624	126.983	5,432,333	4,278,000	5,006,237		(49,292)			6.875	4.878	JJ	135,619	294,113	09/09/2013.	01/15/2029.
06050W FZ 3	BANK OF AMER CRP 4.05 8/15/2034				1FE	99,050	99.775	99,775	100,000	99,159		35			4.050	4.120	FA	1,530	4,050	08/05/2014.	08/15/2034.
06051G EH 8	BANK OF AMER CRP 5 5/13/2021				1FE	558,570	107.825	539,125	500,000	543,200		(12,197)			5.000	2.318	MN	3,333	25,000	09/21/2016.	05/13/2021.
075887 BZ 1	Bard C R Inc			1	2FE	5,076,350	100.000	5,000,000	5,000,000	5,026,710		(8,074)			4.400	4.211	JJ	101,444	332,722	01/25/2011.	01/15/2021.
075887 CD 9	Bard C R Inc				2FE	3,259,962	100.000	3,002,000	3,002,000	3,164,257		(13,480)			6.700	5.911	JD	16,761	224,283	03/06/2009.	12/01/2026.
075887 AN 9	Becton Dickinson Corp Debentures				2FE	1,179,050	125.486	1,254,860	1,000,000	1,100,972		(7,765)			7.000	5.623	FA	29,167	70,000	11/26/2003.	08/01/2027.
075887 AQ 2	Becton Dickinson Corp Debentures				2FE	2,715,200	122.169	3,054,225	2,500,000	2,647,572		(9,777)			6.700	5.941	FA	69,792	167,500	06/18/2009.	08/01/2028.
075887 AT 6	Becton Dickinson Corp Debentures			1	2FE	4,746,130	100.801	5,040,050	5,000,000	4,992,510		24,904			4.900	5.427	AO	51,722	245,000	07/16/2004.	04/15/2018.
075896 AB 6	Bed Bath & Beyond Inc			1	2FE	1,532,121	90.623	1,468,093	1,620,000	1,537,313		3,027			4.915	5.384	FA	33,176	79,623	04/14/2016.	08/01/2034.
079867 AW 7	BELLSOUTH TELEC 6.375 6/1/2028				2FE	99,900	116.936	116,936	100,000	99,937		4			6.375	6.383	JD	531	6,375	04/25/2008.	06/01/2028.
079867 AM 9	BellSouth Telecommunication Corp				2FE	3,517,500	119.068	3,572,040	3,000,000	3,265,010		(26,670)			7.000	5.581	AO	52,500	210,000	02/25/2005.	10/01/2025.
084664 BT 7	BERKSHIRE HATH 3 5/15/2022				1FE	529,285	102.355	511,775	500,000	522,987		(4,995)			3.000	1.899	MN	1,917	15,000	09/21/2016.	05/15/2022.
084664 BL 4	Berkshire Hathaway Fin Corp Sr Nts			1	1FE	2,480,960	132.040	2,640,800	2,000,000	2,427,999		(11,553)			5.750	4.245	JJ	53,028	115,000	01/10/2013.	01/15/2040.
084670 BF 4	BERKSHIRE HATHWY 3.4 1/31/2022				1FE	214,396	103.953	207,906	200,000	210,007		(2,333)			3.400	2.118	JJ	2,852	6,800	11/01/2014.	01/31/2022.
08658E AA 5	Bestfoods Corporation				1FE	3,754,660	129.295	3,878,850	3,000,000	3,511,397		(38,251)			6.625	4.534	AO	41,958	198,750	09/23/2010.	04/15/2028.
09247X AE 1	Blackrock Incorp			1	1FE	5,033,260	105.176	5,258,800	5,000,000	5,007,803		(3,740)			5.000	4.915	JD	14,583	250,000	12/23/2009.	12/10/2019.
09247X AH 4	Blackrock Incorp			1	1FE	2,032,500	105.873	2,117,460	2,000,000	2,012,566		(3,383)			4.250	4.050	MN	8,736	85,000	06/06/2011.	05/24/2021.
097023 AM 7	Boeing Co Corp Debentures				1FE	2,142,750	126.654	2,533,080	2,000,000	2,071,130		(7,176)			7.250	6.638	JD	6,444	145,000	10/16/2002.	06/15/2025.
097023 AG 0	Boeing Company Corp Debentures				1FE	1,594,610	153.753	1,537,530	1,000,000	1,472,139		(24,795)			8.625	4.122	MN	11,021	86,250	08/10/2012.	11/15/2031.
097023 AH 8	Boeing Company Corp Debentures				1FE	1,322,400	130.878	1,308,780	1,000,000	1,146,378		(18,016)			7.950	5.301	FA	30,033	79,500	10/29/2004.	08/15/2024.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

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CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
097023 AD 7	Boeing Company Corporate Notes				1FE	6,040,813	121.462	5,505,872	4,533,000	5,070,079		(131,780)			8.750	5.127	FA	149,841	396,638	01/26/2010.	08/15/2021.
111320 AJ 6	Broadcom Corp.			1	2FE	2,048,300	90.023	1,800,460	2,000,000	2,043,811		(1,778)			4.500	4.314	FA	37,500	90,000	05/21/2015.	08/01/2034.
115637 AL 4	BROWN-FORMAN 3.75 1/15/2043				1FE	102,300	98.846	98,846	100,000	102,160		(52)			3.750	3.618	JJ	1,729	3,750	03/23/2015.	01/15/2043.
118230 AJ 0	BUCKEYE PARTNERS 4.875 2/1/2021				2FE	31,502	105.246	31,574	30,000	30,593		(176)			4.875	4.186	FA	609	1,463	05/01/2012.	02/01/2021.
12189T BC 7	BURLINGTON NORTH 4.7 10/1/2019				1FE	102,200	104.250	104,250	100,000	100,456		(245)			4.700	4.426	AO	1,175	4,700	10/20/2009.	10/01/2019.
12189T AD 6	Burlington Northern Santa Fe Corp.				1FE	1,271,952	143.673	1,350,526	940,000	1,225,803		(9,501)			7.290	4.787	JD	5,711	68,526	08/17/2012.	06/01/2036.
12189T AX 2	Burlington Northern Santa Fe Corp.			1	1FE	4,849,731	132.844	5,114,494	3,850,000	4,697,174		(28,730)			6.200	4.450	FA	90,176	238,700	08/17/2012.	08/15/2036.
12189T AZ 7	Burlington Northern Santa Fe Corp.			1	1FE	3,051,060	134.204	3,234,316	2,410,000	2,955,209		(17,593)			6.150	4.400	MN	24,703	148,215	12/07/2011.	05/01/2037.
122014 AE 3	Burlington Resources Debentures				2FE	2,017,500	121.991	1,829,865	1,500,000	1,673,966		(40,550)			9.125	5.651	AO	34,219	136,875	12/20/2006.	10/01/2021.
125509 AZ 2	C I G N A Corp Debentures				2FE	2,190,000	135.134	2,702,680	2,000,000	2,105,500		(7,703)			7.875	7.095	MN	20,125	157,500	09/25/1998.	05/15/2027.
126117 AE 0	C N A Financial Corp.				2FE	530,000	119.408	597,040	500,000	511,943		(1,609)			7.250	6.751	MN	4,632	36,250	10/05/1998.	11/15/2023.
126117 AH 3	C N A Financial Corp Note				2FE	1,991,980	100.157	2,003,140	2,000,000	1,999,971		715			6.950	6.988	JJ	64,094	139,000	08/07/1998.	01/15/2018.
336249 AC 1	C V S Corp 144a Series A-2			1	4FE	2,362,858	113.280	2,262,974	1,997,682	2,143,268		(22,926)			9.350	7.601	MON	10,896	186,801	02/28/2002.	01/10/2023.
126650 BR 0	C V S Health Corp.			1	2FE	3,605,880	125.996	3,779,880	3,000,000	3,577,551		(15,055)			6.125	4.700	MS	54,104	183,750	01/29/2016.	09/15/2039.
126802 DH 7	CABELAS CR CARD 2015-2 A1 2.25				1FE	1,005,547	99.880	998,800	1,000,000	1,003,894		(1,653)			2.250	2.057	MON	1,750	20,625	02/02/2017.	07/17/2023.
134429 AZ 2	CAMPBELL SOUP CO 3.8 8/2/2042				2FE	87,928	95.735	95,735	100,000	88,689		245			3.800	4.571	FA	1,573	3,800	09/24/2014.	08/02/2042.
134429 AG 4	Campbell Soup Company Debentures				2FE	10,190,775	118.913	9,021,929	7,587,000	8,294,963		(187,549)			8.875	5.761	MN	112,224	673,346	04/20/2005.	05/01/2021.
14149Y AW 8	CARDINAL HEALTH INC.				2FE	2,078,160	103.264	2,065,280	2,000,000	2,077,857		(303)			4.600	4.344	MS	27,089		10/27/2017.	03/15/2043.
141781 AT 1	CARGILL INC 6.125 4/19/2034				1FE	186,860	125.470	250,940	200,000	189,432		351			6.125	6.661	AO	2,450	12,250	05/13/2008.	04/19/2034.
141781 AC 8	Cargill Inc Corp Notes				1FE	249,305	125.655	314,138	250,000	249,617		36			7.375	7.401	AO	4,609	18,438	11/04/2004.	10/01/2025.
141784 BH 0	Cargill Inc Corp Notes				1FE	762,608	126.010	882,070	700,000	737,668		(2,542)			6.875	6.163	MN	8,021	48,125	10/17/2003.	05/01/2028.
141784 AM 0	Cargill Inc Med-Term Notes				1FE	4,185,540	129.797	3,893,910	3,000,000	3,799,402		(68,248)			7.410	4.001	MN	28,405	222,300	09/26/2011.	06/18/2027.
14428T BB 6	Carpenter Tech Ind Med Trm Note				2FE	1,000,000	100.468	1,004,680	1,000,000	1,000,000					6.970	6.970	AO	14,714	69,700	04/17/1998.	04/23/2018.
14912L 6R 7	CATERPILLAR FINL 1.35 5/18/2019				1FE	499,235	99.032	495,160	500,000	499,597		287			1.350	1.409	MN	806	6,750	09/21/2016.	05/18/2019.
14912L 4D 0	CATERPILLAR FINL 7.05 10/1/2018				1FE	9,666	103.870	10,387	10,000	9,976		30			7.050	7.384	MS	178	705	03/20/2009.	10/01/2018.
149123 CC 3	CATERPILLAR INC 3.4 5/15/2024				1FE	101,174	103.961	103,961	100,000	100,807		(112)			3.400	3.259	MN	434	3,400	09/17/2014.	05/15/2024.
149123 BD 2	Caterpillar Inc Corp Debentures				1FE	1,252,860	122.990	1,229,900	1,000,000	1,094,266		(15,370)			8.000	5.844	FA	30,222	80,000	01/15/2003.	02/15/2023.
149123 BL 4	Caterpillar Inc Corp Debentures			1	1FE	4,865,600	123.081	4,923,240	4,000,000	4,722,374		(27,937)			5.300	3.880	MS	62,422	212,000	05/29/2012.	09/15/2035.
124857 AG 8	CBS CORP 3.375 3/1/2022				2FE	30,017	101.603	30,481	30,000	30,007		(2)			3.375	3.369	MS	338	1,013	05/01/2012.	03/01/2022.
124857 AM 5	CBS CORP 3.7 8/15/2024				2FE	101,119	103.022	103,022	100,000	100,000					3.700	3.700	FA	1,398	3,700	12/04/2014.	08/15/2024.
124857 AF 0	CBS Corp New Gtd Sr Note			1	2FE	2,438,780	118.419	2,368,380	2,000,000	2,423,626		(10,612)			5.900	4.416	AO	24,911	118,000	07/22/2016.	10/15/2040.
151020 AL 8	CELGENE CORP SR NOTE				2FE	1,341,389	115.788	1,330,404	1,149,000	1,340,346		(1,043)			5.250	4.184	FA	22,789		10/01/2017.	08/15/2043.
808513 AD 7	Charles Schwab Corp.			1	1FE	5,148,450	105.404	5,270,200	5,000,000	5,046,840		(17,035)			4.450	4.061	JJ	98,271	222,500	05/02/2011.	07/22/2020.
166764 AY 6	CHEVRON CORP 2.419 11/17/2020				1FE	514,495	100.637	503,185	500,000	510,168		(3,419)			2.419	1.692	MN	1,478	12,095	09/21/2016.	11/17/2020.
166751 AJ 6	CHEVRON CORP 4.95 3/3/2019				1FE	27,022	103.357	25,839	25,000	25,292		(238)			4.950	3.923	MS	406	1,238	09/04/2009.	03/03/2019.
172062 AF 8	Cincinnati Financial Corporate				1FE	4,714,770	129.331	5,173,240	4,000,000	4,430,924		(30,075)			6.920	5.542	MN	35,369	276,800	07/06/2005.	05/15/2028.
17275R AE 2	CISCO SYSTEMS 4.95 2/15/2019				1FE	37,852	103.253	36,139	35,000	35,452		(387)			4.950	3.766	FA	655	1,733	02/04/2011.	02/15/2019.
17275R AH 5	Cisco Systems Inc.				1FE	4,132,240	104.601	4,184,040	4,000,000	4,032,542		(15,016)			4.450	4.030	JJ	82,078	178,000	06/18/2010.	01/15/2020.
172967 EW 7	Citigroup Inc.				2FE	4,377,180	160.281	4,808,430	3,000,000	4,303,441		(33,742)			8.125	4.851	JJ	112,396	243,750	10/01/2015.	07/15/2039.
1730T0 ZQ 5	CITIGROUP INC 3 12/14/2027			2	2FE	250,000	96.250	240,625	250,000	250,000					3.000	3.000	MJSD.	354	7,500	12/11/2012.	12/14/2027.
172967 GK 1	CITIGROUP INC 4.05 7/30/2022				2FE	25,626	104.175	26,044	25,000	25,371		(73)			4.050	3.695	JJ	425	1,013	04/24/2014.	07/30/2022.
172967 HA 2	Citigroup Inc Sub Note				2FE	2,715,080	138.779	2,775,580	2,000,000	2,707,654		(7,426)			6.675	4.370	MS	40,050	66,750	07/01/2017.	09/13/2043.
189754 AA 2	Coach Inc Sr Note				2FE	2,014,700	102.832	2,056,640	2,000,000	2,013,262		(1,438)			4.250	4.143	AO	21,250	85,000	01/25/2017.	04/01/2025.

SCHEDULE D - PART 1

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		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
191216 AR 1	Coca Cola Company Note			1	1FE	4,643,500	102.762	5,138,100	5,000,000	4,880,357		38,519			3.150	4.040	MN	20,125	157,500	02/08/2011.	11/15/2020.
191219 AP 9	Coca Cola Enterprises Inc Debs				1FE	2,788,151	122.317	2,458,572	2,010,000	2,347,613		(74,671)			8.500	4.001	FA	71,188	170,850	06/06/2011.	02/01/2022.
195869 AG 7	Colonial PipelineSER 144A SR Unsec				1FE	7,188,400	141.505	7,075,250	5,000,000	6,802,280		(90,153)			7.630	4.241	MN	32,851	381,500	05/20/2013.	04/15/2032.
20030N AK 7	Comcast Corp			1	1FE	6,406,250	135.343	6,767,150	5,000,000	6,214,069		(43,450)			6.500	4.507	MN	41,528	325,000	03/11/2013.	11/15/2035.
20030N BH 3	COMCAST CORP 4.25 1/15/2033				1FE	53,285	109.112	57,829	53,000	53,246		(12)			4.250	4.208	JJ	1,039	2,253	04/15/2014.	01/15/2033.
202795 GX 2	COMMONWEALTH EDI 6.95 7/15/2018				2FE	29,209	102.709	25,677	25,000	25,308		(551)			6.950	4.613	JJ	801	1,738	09/03/2009.	07/15/2018.
20449E BT 2	Compass Bank Corporate Notes				2FE	2,459,250	105.262	2,631,550	2,500,000	2,490,095		3,975			5.500	5.691	AO	34,375	137,500	05/15/2008.	04/01/2020.
207597 CZ 6	Connecticut Light & Power Corp				1FE	1,593,691	126.365	1,529,017	1,210,000	1,388,573		(21,528)			7.875	5.251	AO	23,822	95,288	05/02/2005.	10/01/2024.
20825C AF 1	Conocophillips			1	2FE	2,509,040	123.977	2,479,540	2,000,000	2,406,195		(19,706)			5.900	4.060	AO	24,911	118,000	04/09/2012.	10/15/2032.
209111 ES 8	Consolidated Edison Co of NY Inc			1	1FE	2,057,872	136.300	2,180,800	1,600,000	2,023,428		(13,534)			6.300	4.291	FA	38,080	100,800	05/13/2015.	08/15/2037.
209111 EU 3	Consolidated Edison Co of NY Inc			1	1FE	4,394,288	143.761	4,613,290	3,209,000	4,304,316		(33,724)			6.750	4.228	AO	54,152	216,608	12/17/2015.	04/01/2038.
216831 AB 3	Cooper Tire & Rubber Co Notes				3FE	292,452	114.500	343,500	300,000	295,330		335			7.625	7.866	MS	6,735	22,875	11/04/2004.	03/15/2027.
216831 AE 7	Copper Tire & Rubber Co Notes				3FE	98,456	109.875	109,875	100,000	99,681		145			8.000	8.180	JD	356	8,000	11/04/2004.	12/15/2019.
219350 AS 4	CORNING INC 6.625 5/15/2019				2FE	27,731	105.630	26,408	25,000	25,473		(324)			6.625	5.179	MN	212	1,656	09/04/2009.	05/15/2019.
219350 AX 3	Corning Inc Note			1	2FE	4,166,080	110.671	4,426,840	4,000,000	4,149,468		(4,865)			4.700	4.410	MS	55,356	188,000	05/21/2014.	03/15/2037.
22541L AE 3	Credit Suisse FB USA Inc Notes			1	1FE	100,922	138.233	138,233	100,000	100,686		(26)			7.125	7.049	JJ	3,285	7,125	11/04/2004.	07/15/2032.
126408 GU 1	CSX Corporation			1	2FE	4,879,638	123.922	5,431,501	4,383,000	4,858,873		(11,035)			5.500	4.726	AO	50,892	241,065	01/29/2016.	04/15/2041.
231021 AJ 5	Cummins Engine Company Inc Debs			1	1FE	2,418,000	131.720	3,293,000	2,500,000	2,451,277		3,122			7.125	7.401	MS	59,375	178,125	01/27/1999.	03/01/2028.
231021 AQ 9	Cummins Inc				1FE	2,345,992	120.061	2,641,342	2,200,000	2,340,281		(2,865)			4.875	4.456	AO	26,813	107,250	12/17/2015.	10/01/2043.
126650 CJ 7	CVS HEALTH CORP 2.8 7/20/2020				2FE	517,790	100.469	502,345	500,000	512,038		(4,565)			2.800	1.830	JJ	6,261	14,000	09/21/2016.	07/20/2020.
237194 AE 5	Darden Restaurants Inc				2FE	4,602,128	119.829	4,624,201	3,859,000	4,601,192		(936)			6.000	4.418	FA	87,471		12/19/2017.	08/15/2035.
239753 BJ 4	Dayton Hudson Debentures (Target)				1FE	34,000	118.783	40,386	34,000	34,000					9.000	9.000	AO	765	3,060	11/04/2004.	10/01/2021.
239753 BL 9	Dayton Hudson Debentures (Target)				1FE	658,014	121.908	609,540	500,000	552,028		(10,434)			8.875	6.062	AO	11,094	44,375	02/13/2003.	04/01/2022.
239753 DJ 2	Dayton Hudson Debentures (Target)				1FE	3,714,580	125.575	4,197,972	3,343,000	3,558,409		(15,440)			6.750	5.888	JJ	112,826	225,653	07/18/2003.	01/01/2028.
244199 BC 8	DEERE & CO 4.375 10/16/2019				1FE	177,800	103.816	181,678	175,000	175,589		(310)			4.375	4.178	AO	1,595	7,656	11/06/2009.	10/16/2019.
247025 AE 9	Dell Computer Debentures			1	3FE	6,123,460	113.000	6,215,000	5,500,000	5,892,172		(26,645)			7.100	6.155	AO	82,439	390,500	09/09/2009.	04/15/2028.
24702R AJ 0	Dell Inc Sr Notes			1	3FE	3,259,320	104.500	3,135,000	3,000,000	3,048,580		(31,507)			5.875	4.711	JD	7,833	176,250	03/16/2010.	06/15/2019.
25179M AP 8	DEVON ENERGY 3.25 5/15/2022				2FE	49,312	101.805	50,903	50,000	49,633		77			3.250	3.432	MN	208	1,625	07/18/2013.	05/15/2022.
254063 AX 8	Dillard's Incorp				3FE	1,472,250	100.118	1,501,770	1,500,000	1,499,898		2,491			6.625	6.800	JJ	45,823	99,375	01/26/1999.	01/15/2018.
254067 AH 4	Dillard's Incorp				3FE	1,035,350	102.200	1,022,000	1,000,000	1,001,860		(3,018)			7.130	6.800	FA	29,708	71,300	01/26/1999.	08/01/2018.
257375 AF 2	Dominion Gas Hldgs LLC			1	1FE	2,178,540	112.372	2,247,440	2,000,000	2,172,932		(3,629)			4.800	4.246	MN	16,000	96,000	06/08/2016.	11/01/2043.
257867 AG 6	Donnelley & Sons Corp Debs			1	4FE	661,500	92.750	649,250	700,000	675,270		1,392			6.625	7.085	AO	9,790	46,375	04/11/2002.	04/15/2029.
260003 AJ 7	Dover Corp			1	2FE	3,059,400	105.671	3,170,130	3,000,000	3,021,564		(6,257)			4.300	4.056	MS	43,000	129,000	03/24/2011.	03/01/2021.
260003 AF 5	DOVER CORP 5.375 10/15/2035				2FE	89,331	122.026	122,026	100,000	91,302		263			5.375	6.188	AO	1,135	5,375	04/25/2008.	10/15/2035.
260543 CH 4	DOW CHEMICAL CO 3 11/15/2022				2FE	23,831	100.624	25,156	25,000	24,340		122			3.000	3.595	MN	96	750	07/18/2013.	11/15/2022.
26054L YS 6	DOW CHEMICAL CO 3.7 10/15/2024			2	2FE	50,000	100.090	50,045	50,000	50,000					3.700	3.700	AO	391	1,850	10/01/2014.	10/15/2024.
260543 BV 4	Dow Chemical Company Corp			1	2FE	2,010,440	101.325	2,026,500	2,000,000	2,000,504		(1,300)			5.700	5.631	MN	14,567	114,000	05/27/2008.	05/15/2018.
260543 BJ 1	Dow Chemical Corp Debentures				2FE	57,365	133.602	73,481	55,000	56,550		(82)			7.375	7.021	MN	676	4,056	03/01/2002.	11/01/2029.
26138E AS 8	DR PEPPER SNAPPL 3.4 11/15/2025				2FE	102,654	101.207	101,207	100,000	102,212		(245)			3.400	3.081	MN	434	3,400	03/09/2016.	11/15/2025.
23338V AC 0	DTE ELECTRIC CO 3.375 3/1/2025				1FE	50,950	102.665	51,333	50,000	50,671		(82)			3.375	3.164	MS	563	1,688	07/17/2014.	03/01/2025.
26439R AC 0	DUKE CAP CORP 6.75 7/15/2018				2FE	11,168	102.270	10,227	10,000	10,083		(148)			6.750	5.174	JJ	311	675	04/24/2012.	07/15/2018.
26439R AK 2	Duke Capital Corp Senior Notes			1	2FE	1,938,700	122.489	2,449,780	2,000,000	1,956,306		1,769			6.750	6.996	FA	51,000	135,000	04/10/2002.	02/15/2032.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
264399 DK 9	DUKE ENERGY CAR 6 12/1/2028				1FE	99,870	124.049	124,049	100,000	99,919		5			6.000	6.010	JD	500	6,000	03/06/2008.	12/01/2028.
264399 ED 4	Duke Energy Corp.			1	1FE	100,000	133.127	133,127	100,000	100,000					6.450	6.450	AO	1,362	6,450	11/04/2004.	10/15/2032.
26442K AB 2	DUKE ENERGY CORP 3.05 12/15/2024				2FE	50,000	99.459	49,730	50,000	50,000					3.050	3.050	JD	68	1,525	12/10/2012.	12/15/2024.
26441C AF 2	DUKE ENERGY CORP 3.55 9/15/2021				2FE	100,741	103.276	103,276	100,000	100,000					3.550	3.550	MS	1,045	3,550	09/01/2011.	09/15/2021.
266233 AB 1	Duquesne Light Holdings Inc.				2FE	2,447,020	123.567	2,471,340	2,000,000	2,445,618		(1,402)			6.250	4.417	FA	47,222		12/01/2017.	08/15/2035.
263534 BR 9	E I Du Pont De Nemours & Co Notes			1	1FE	3,615,056	121.648	3,619,028	2,975,000	3,554,287		(19,880)			5.600	4.112	JD	7,404	166,600	04/07/2015.	12/15/2036.
277432 AL 4	Eastman Chemical Company Note			1	2FE	3,152,250	110.268	3,308,040	3,000,000	3,147,923		(3,239)			4.800	4.468	MS	48,000	144,000	08/26/2016.	09/01/2042.
277432 AB 6	Eastman Chemical Debentures				2FE	1,005,680	121.007	1,210,070	1,000,000	1,002,383		(305)			7.250	7.201	JJ	33,431	72,500	02/04/1999.	01/15/2024.
278062 AC 8	EATON CORP 2.75 11/2/2022				2FE	98,500	100.391	100,391	100,000	98,927		203			2.750	2.990	MN	451	2,750	11/04/2015.	11/02/2022.
278058 AK 8	Eaton Corp Debentures				2FE	2,493,498	108.104	1,972,898	1,825,000	1,916,548		(58,988)			8.875	5.251	JD	7,199	161,969	11/09/2004.	06/15/2019.
278058 AW 2	Eaton Corp Debentures				2FE	3,965,312	137.255	4,920,592	3,585,000	3,831,152		(13,317)			7.650	6.806	MN	35,043	274,253	01/09/2003.	11/15/2029.
278058 AQ 5	Eaton Corporate				2FE	1,155,290	117.011	1,170,110	1,000,000	1,076,590		(8,255)			6.500	5.240	JD	5,417	65,000	05/02/2005.	06/01/2025.
278642 AC 7	EBAY INC 3.25 10/15/2020				2FE	125,792	101.941	127,426	125,000	125,279		(96)			3.250	3.167	AO	858	4,063	11/01/2010.	10/15/2020.
278642 AF 0	EBay Inc Note			1	2FE	1,883,140	92.612	1,852,240	2,000,000	1,886,304		2,543			4.000	4.380	JJ	36,889	80,000	10/01/2016.	07/15/2042.
532457 AZ 1	ELI LILLY 5.5 3/15/2027				1FE	115,188	118.813	142,576	120,000	116,966		243			5.500	5.859	MS	1,943	6,600	09/22/2008.	03/15/2027.
268648 AN 2	EMC CORP 3.375 6/1/2023				3FE	50,300	96.518	48,259	50,000	50,191		(32)			3.375	3.297	JD	141	1,688	08/01/2014.	06/01/2023.
291011 AQ 7	Emerson Electric Co Corp Notes			1	1FE	3,251,760	124.879	3,746,370	3,000,000	3,176,454		(7,753)			6.000	5.413	FA	68,000	180,000	10/29/2004.	08/15/2032.
29250R AU 0	ENBRIDGE ENERGY 4.2 9/15/2021				2FE	59,838	104.022	57,212	55,000	57,165		(544)			4.200	3.068	MS	680	2,310	01/08/2013.	09/15/2021.
29265A AS 5	Energen Corp.			1	3FE	1,969,640	106.500	2,130,000	2,000,000	1,982,100		1,165			7.125	7.251	FA	53,833	142,500	04/23/1999.	02/15/2028.
29273R AK 5	ENERGY TRAN PTNR 9.7 3/15/2019				2FE	521,595	108.252	487,134	450,000	487,088		(29,844)			9.700	2.710	MS	12,853	43,650	11/01/2016.	03/15/2019.
29364G AF 0	ENTERGY CORP 5.125 9/15/2020				2FE	26,153	105.702	26,426	25,000	25,402		(137)			5.125	4.488	MS	377	1,281	04/05/2012.	09/15/2020.
29379V AT 0	ENTERPRISE PRODUCT OPER LLC				2FE	3,756,690	123.751	3,712,530	3,000,000	3,752,775		(3,916)			5.950	4.236	FA	74,375		10/18/2017.	02/01/2041.
29736R AC 4	ESTEE LAUDER CO 6 5/15/2037				1FE	93,500	132.003	132,003	100,000	94,528		138			6.000	6.501	MN	767	6,000	04/25/2008.	05/15/2037.
29736R AA 8	Estee Lauder Cos Inc Senior Note			1	1FE	6,319,115	124.550	7,718,364	6,197,000	6,299,641		(4,158)			5.750	5.596	AO	75,225	356,328	09/09/2013.	10/15/2033.
30161M AH 6	EXELON GENERATIO 4 10/1/2020				2FE	26,635	103.105	25,776	25,000	25,557		(191)			4.000	3.149	AO	250	1,000	04/10/2012.	10/01/2020.
30219G AN 8	Express Scripts Holding Company				2FE	2,826,450	98.294	2,948,820	3,000,000	2,839,664		13,214			3.400	4.105	MS	34,000	102,000	01/25/2017.	03/01/2027.
307000 AA 7	FAMILY DOLLAR 5 2/1/2021				2FE	53,893	106.500	53,250	50,000	51,526		(457)			5.000	3.939	FA	1,042	2,500	05/01/2012.	02/01/2021.
31428X BA 3	Fedex Corp.				2FE	2,934,510	101.834	3,055,020	3,000,000	2,936,448		1,938			3.900	4.073	FA	48,750	58,500	03/27/2017.	02/01/2035.
316773 CH 1	Fifth Third Bancorp Sub Notes				2FE	7,460,890	153.051	7,652,550	5,000,000	7,388,275		(46,241)			8.250	4.598	MS	137,500	247,500	10/05/2017.	03/01/2038.
33735Y AA 6	FIRST UNION CAP 7.95 11/15/2029				2	527,419	133.944	671,059	501,000	520,005		(1,000)			7.950	7.474	MN	5,089	39,830	02/08/2008.	11/15/2029.
338915 AM 3	FLEET FINL GROUP 6.7 7/15/2028				2FE	102,250	122.970	122,970	100,000	101,509		(97)			6.700	6.500	JJ	3,089	6,700	12/12/2007.	07/15/2028.
345370 BJ 8	Ford Motor Company Debs				2FE	99,411	121.631	121,631	100,000	99,775		45			8.875	8.943	JJ	4,092	8,875	11/04/2004.	01/15/2022.
345370 BP 4	Ford Motor Company Debs				2FE	899,757	124.055	1,122,698	905,000	901,916		248			7.500	7.555	FA	28,281	67,875	11/04/2004.	08/01/2026.
345370 CQ 1	Ford Motor Company Del				2FE	2,019,580	101.702	2,034,040	2,000,000	2,018,907		(391)			4.750	4.685	JJ	43,806	95,000	04/01/2016.	01/15/2043.
345370 CR 9	Ford Motor Company Del			2	2FE	1,009,860	104.419	1,044,190	1,000,000	1,009,089		(771)			4.346	4.220	JD	2,777	43,460	01/25/2017.	12/08/2026.
362320 AZ 6	G T E Corporation Debentures				2FE	1,036,762	101.362	1,034,906	1,021,000	1,021,493		(1,633)			6.840	6.670	AO	14,743	69,836	11/04/2004.	04/15/2018.
361582 AD 1	Geico Corp Debentures				1FE	3,565,920	121.828	3,654,840	3,000,000	3,226,284		(33,814)			7.350	5.741	JJ	101,675	220,500	10/14/2003.	07/15/2023.
36962G 6F 6	GEN ELEC CAP CRP 3.15 9/7/2022				1FE	150,000	101.633	152,450	150,000	150,000					3.150	3.150	MS	1,496	4,725	05/28/2013.	09/07/2022.
36966T HE 5	GEN ELEC CAP CRP 3.55 12/15/2032				1FE	50,000	96.105	48,053	50,000	50,000					3.550	3.550	JD	79	1,775	12/10/2012.	12/15/2032.
36966T KP 6	GEN ELEC CAP CRP 4.125 5/15/2034			2	1FE	100,000	99.633	99,633	100,000	100,000					4.125	4.125	MN	527	4,125	05/20/2014.	05/15/2034.
36962G 4Y 7	GEN ELEC CAP CRP 4.625 1/7/2021				1FE	562,150	106.120	530,600	500,000	544,248		(14,202)			4.625	1.608	JJ	11,177	23,125	09/21/2016.	01/07/2021.
369622 SM 8	GEN ELEC CAP CRP 5.3 2/11/2021				1FE	173,432	108.016	162,024	150,000	166,570		(5,149)			5.300	1.644	FA	3,092	7,950	08/25/2016.	02/11/2021.
36966R 5Z 5	GEN ELEC CAP CRP 5.5 3/15/2023				1FE	68,230	109.857	67,013	61,000	61,000					5.500	5.500	MS	988	3,355	04/18/2012.	03/15/2023.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
36962G 3P 7	General Electric Cap Corp Med-Term				1FE	3,636,420	129.475	3,884,250	3,000,000	3,578,384		(17,667)			5.875	4.415	JJ	81,760	176,250	07/14/2014.	01/14/2038.
370334 BJ 2	General Mills Inc.			1	2FE	4,668,400	119.379	4,775,160	4,000,000	4,624,209		(16,235)			5.400	4.309	JD	9,600	216,000	03/03/2015.	06/15/2040.
37045V AK 6	General Motors Company				2FE	3,503,400	122.103	3,663,090	3,000,000	3,490,486		(12,914)			6.600	5.202	AO	49,500	198,000	03/08/2017.	04/01/2036.
370ESC AV 7	General Motors Corp Sr - Escrow				6	1	0.001	6	600,000	1					8.100		JD			11/01/2011.	06/15/2024.
370ESC AU 9	General Motors Corp Sr - MAT 2016				6	0	0.001	3	300,000	0					7.700		AO			11/01/2011.	04/15/2020.
373298 BU 1	Georgia Pacific Corp.			1	1FE	5,773,440	155.056	6,202,240	4,000,000	5,614,113		(84,671)			8.875	4.761	MN	45,361	355,000	01/29/2016.	05/15/2031.
375558 BJ 1	Gilead Science Inc Sr Note			1	1FE	2,938,800	105.922	3,177,660	3,000,000	2,941,117		2,055			4.000	4.152	MS	40,000	113,667	11/14/2016.	09/01/2036.
375558 BF 9	GILEAD SCIENCES 3.65 3/1/2026				1FE	102,200	103.820	103,820	100,000	100,000					3.650	3.650	MS	1,217	3,650	11/04/2015.	03/01/2026.
377372 AJ 6	GLAXOSMITHKLINE 4.2 3/18/2043				1FE	100,338	110.714	110,714	100,000	100,314		(7)			4.200	4.180	MS	1,202	4,200	07/17/2014.	03/18/2043.
38141G CU 6	Goldman Sachs Corp Notes			1	1FE	330,435	127.582	414,642	325,000	328,955		(157)			6.125	6.001	FA	7,520	19,906	11/04/2004.	02/15/2033.
38143V AA 7	Goldman Sachs Corp Notes			1	2FE	648,126	126.122	819,793	650,000	648,220		51			6.345	6.376	FA	15,581	41,243	07/16/2007.	02/15/2034.
38141G ES 9	GOLDMAN SACHS GP 5.95 1/15/2027				2FE	489,822	116.995	602,524	515,000	514,911		7			5.950	5.953	JJ	14,130	30,643	09/23/2009.	01/15/2027.
38141E A2 5	GOLDMAN SACHS GP 7.5 2/15/2019				1FE	29,217	105.704	26,426	25,000	25,615		(518)			7.500	5.218	FA	708	1,875	09/04/2009.	02/15/2019.
38141G GM 0	Goldman Sachs Group Inc.				1FE	2,662,600	134.934	2,698,680	2,000,000	2,639,570		(16,401)			6.250	4.095	FA	52,083	125,000	08/01/2016.	02/01/2041.
38143Y AC 7	Goldman Sachs Group Inc & Sub Note				2FE	2,548,140	129.232	2,584,640	2,000,000	2,538,557		(9,583)			6.450	4.310	MN	21,500	64,500	07/01/2017.	05/01/2036.
362311 AH 5	GTE CALIFORNIA 6.75 5/15/2027				3FE	50,648	100.375	45,169	45,000	48,503		(277)			6.750	5.668	MN	388	3,038	04/05/2012.	05/15/2027.
362320 AT 0	GTE CORP 8.75 11/1/2021				2FE	11,496	119.574	11,957	10,000	10,543		(119)			8.750	7.109	MN	146	875	06/23/2009.	11/01/2021.
362337 AK 3	GTE NORTH INC 6.73 2/15/2028				3FE	456,045	87.500	393,750	450,000	453,684		(252)			6.730	6.619	FA	11,441	30,285	11/09/2004.	02/15/2028.
406216 AY 7	Halliburton Company Senior Notes			1	2FE	6,047,320	143.347	5,733,880	4,000,000	5,816,735		(50,284)			7.450	4.231	MS	87,744	298,000	01/10/2013.	09/15/2039.
41163G AF 8	Harcourt General Inc Sr Debs			1	2FE	3,475,500	121.882	3,656,460	3,000,000	3,268,499		(20,264)			7.200	5.961	FA	90,000	216,000	02/14/2003.	08/01/2027.
41283D AB 9	Harley Davidson Funding Sr Notes				1FE	227,920	102.143	229,822	225,000	225,138		(289)			6.800	6.661	JD	680	15,300	07/08/2008.	06/15/2018.
416515 AU 8	HARTFORD FINL 6.3 3/15/2018				2FE	59,508	100.875	57,499	57,000	57,168		(789)			6.300	4.850	MS	1,057	3,591	04/11/2012.	03/15/2018.
416592 AC 7	Hartford Life Corp Life/Health Ins.			1	3FE	2,170,390	122.317	2,446,340	2,000,000	2,099,195		(7,224)			7.650	6.926	JD	6,800	153,000	08/21/2002.	06/15/2027.
418056 AS 6	Hasbro Inc Senior Note			1	2FE	4,117,212	120.630	3,980,790	3,300,000	4,092,393		(20,155)			6.350	4.611	MS	61,701	209,550	10/05/2016.	03/15/2040.
40414L AG 4	HCP INC 3.15 8/1/2022				2FE	50,100	101.033	50,517	50,000	50,064		(13)			3.150	3.120	FA	656	1,575	04/15/2015.	08/01/2022.
40414L AE 9	HCP Inc Senior Notes			1	2FE	2,441,680	133.414	2,668,280	2,000,000	2,430,567		(9,560)			6.750	5.146	FA	56,250	135,000	11/01/2016.	02/01/2041.
427866 AE 8	Hershey Foods Company Corp.				1FE	6,639,428	117.161	5,772,522	4,927,000	5,522,609		(173,500)			8.800	4.600	FA	163,795	433,576	08/02/2010.	02/15/2021.
427866 AL 2	Hershey Foods Corp Debentures				1FE	3,143,052	128.403	3,439,916	2,679,000	2,962,666		(21,559)			7.200	5.753	FA	72,869	192,888	12/08/2009.	08/15/2027.
428040 BJ 7	Hertz Corp.				4FE	697,224	90.250	631,750	700,000	698,409		106			7.000	7.032	JJ	22,594	49,000	05/08/1998.	01/15/2028.
428236 BF 9	HEWLETT-PACK CO 3.75 12/1/2020				2FE	41,452	103.255	41,302	40,000	40,539		(173)			3.750	3.262	JD	125	1,500	05/01/2012.	12/01/2020.
428236 BX 0	HEWLETT-PACK CO 4.05 9/15/2022				2FE	19,655	104.261	20,852	20,000	19,823		33			4.050	4.259	MS	239	810	05/23/2012.	09/15/2022.
428236 BQ 5	Hewlett-Packard Co.			1	2FE	5,111,550	105.338	5,266,900	5,000,000	5,046,820		(11,470)			4.375	4.100	MS	64,410	218,750	09/26/2011.	09/15/2021.
803111 AS 2	HILLSHIRE BRANDS 4.1 9/15/2020				2FE	53,088	103.768	51,884	50,000	51,094		(381)			4.100	3.249	MS	604	2,050	05/09/2012.	09/15/2020.
423074 AF 0	HJ Heinz Company Debentures				2FE	2,257,440	120.425	2,408,500	2,000,000	2,156,771		(10,803)			6.375	5.390	JJ	58,792	127,500	08/10/2005.	07/15/2028.
42307T AG 3	HJ Heinz Finance Company Notes			1	2FE	4,045,005	126.934	5,077,360	4,000,000	4,029,026		(1,589)			6.750	6.688	MS	79,500	270,000	11/26/2003.	03/15/2032.
437076 BG 6	HOME DEPOT INC 2.625 6/1/2022				1FE	520,700	100.606	503,030	500,000	516,282		(3,506)			2.625	1.854	JD	1,094	13,125	09/21/2016.	06/01/2022.
437076 AS 1	Home Depot Inc Senior Notes			1	1FE	5,382,320	135.481	5,419,240	4,000,000	5,171,350		(41,959)			5.875	3.710	JD	9,792	235,000	07/20/2012.	12/16/2036.
438516 AT 3	Honeywell International Incorp.			1	1FE	5,347,752	130.204	5,528,462	4,246,000	5,194,643		(32,259)			5.700	4.020	MS	71,262	242,022	07/17/2014.	03/15/2037.
44106M AW 2	Hospitality Pptys Trust Sr Note				2FE	2,105,600	105.620	2,112,400	2,000,000	2,100,496		(5,104)			4.950	4.279	FA	37,400	58,300	06/05/2017.	02/15/2027.
44643T AA 5	Huntington Banks Sub Note				2FE	6,568,490	101.022	6,061,320	6,000,000	6,026,670		(56,272)			6.600	5.600	JD	17,600	396,000	01/07/2005.	06/15/2018.
459200 HF 1	IBM CORP 4 6/20/2042				1FE	99,650	106.059	106,059	100,000	99,683		8			4.000	4.021	JD	122	4,000	06/01/2013.	06/20/2042.
459200 AG 6	IBM Corp Debentures				1FE	1,999,418	111.179	1,689,921	1,520,000	1,597,491		(39,151)			8.375	5.419	MN	21,217	127,300	12/24/2003.	11/01/2019.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
459200 AM 3	IBM Corp Debentures			1	1FE	5,369,852	128.029	6,010,962	4,695,000	5,031,511		(33,061)			7.000	5.847	AO	55,688	328,650	07/18/2003.	10/30/2025.
451713 AA 9	Ikon Office Solutions			1	2	486,875	109.777	548,885	500,000	493,520		596			6.750	6.966	JD	2,813	33,750	06/03/1998.	12/01/2025.
452308 AR 0	ILLINOIS TOOL WK 3.9 9/1/2042				1FE	154,500	107.327	160,991	150,000	154,206		(103)			3.900	3.725	MS	1,950	5,850	02/13/2015.	09/01/2042.
456866 AG 7	Ingersoll Rand Company Debentures				2FE	1,719,847	119.043	1,682,078	1,413,000	1,504,367		(21,478)			9.000	6.951	FA	48,042	127,170	02/06/2002.	08/15/2021.
45780D AP 7	INSTITUTE ADV 3.237 12/1/2026				1FE	201,500	100.000	200,000	200,000	201,037		(99)			3.237	3.170	JD	540	6,474	01/09/2013.	12/01/2026.
458140 AN 0	Intel Corp			1	1FE	5,288,300	110.182	5,729,464	5,200,000	5,271,822		(3,494)			4.000	3.878	JD	9,244	208,000	02/05/2013.	12/15/2032.
460146 CH 4	International Paper Co Notes			1	2FE	1,921,399	125.501	2,139,792	1,705,000	1,912,120		(4,362)			6.000	5.113	MN	13,072	102,300	10/22/2015.	11/15/2041.
460146 CM 3	International Paper Co Notes			1	2FE	1,397,193	113.357	1,558,659	1,375,000	1,395,654		(722)			5.000	4.872	MS	20,243	68,750	10/21/2015.	09/15/2035.
460146 CF 8	International Paper Company			1	2FE	2,729,720	141.215	2,824,300	2,000,000	2,705,437		(18,165)			7.300	4.701	MN	18,656	146,000	08/26/2016.	11/15/2039.
46625H JD 3	J P Morgan Chase & Co Sr Unsecured				1FE	3,153,150	107.052	3,211,560	3,000,000	3,070,384		(15,700)			4.500	3.871	JJ	58,875	135,000	03/26/2012.	01/24/2022.
478366 BA 4	JOHNSON CONTROLS 3.75 12/1/2021				3	33,625	103.439	32,066	31,000	32,204		(288)			3.750	2.699	JD	97	1,163	01/08/2013.	12/01/2021.
478366 BB 2	Johnson Ctls Inc Sr Fixed Rt Nt			1	2FE	1,711,100	115.151	1,836,658	1,595,000	1,707,037		(2,476)			5.250	4.755	JD	6,978	83,738	05/01/2016.	12/01/2041.
478165 AG 8	Johnson S C & Son Inc			1	1FE	2,296,858	115.702	2,389,246	2,065,000	2,282,073		(5,732)			4.800	4.085	MS	33,040	99,120	05/01/2015.	09/01/2040.
478165 AF 0	JOHNSON(SC)&SON 5.75 2/15/2033				1FE	233,050	120.919	302,298	250,000	236,689		515			5.750	6.301	FA	5,431	14,375	01/13/2009.	02/15/2033.
46625H KA 7	JPMORGAN CHASE 2.25 1/23/2020			2	1FE	758,753	99.957	749,678	750,000	755,484		(2,598)			2.250	1.872	JJ	7,406	16,875	09/21/2016.	01/23/2020.
46625H HS 2	JPMORGAN CHASE 4.4 7/22/2020				1FE	43,032	105.084	42,034	40,000	41,037		(382)			4.400	3.334	JJ	777	1,760	05/10/2012.	07/22/2020.
48203R AF 1	JUNIPER NETWORKS 4.6 3/15/2021				2FE	48,028	104.798	47,159	45,000	46,245		(359)			4.600	3.678	MS	610	2,070	08/23/2012.	03/15/2021.
487836 BD 9	KELLOGG CO 4 12/15/2020				2FE	126,492	104.800	133,096	127,000	126,826		54			4.000	4.050	JD	226	5,080	01/26/2011.	12/15/2020.
487836 AT 5	Kellogg Company Corp Notes			1	2FE	7,495,200	134.702	8,082,120	6,000,000	7,115,351		(56,141)			7.450	5.461	AO	111,750	447,000	11/12/2009.	04/01/2031.
494368 BC 6	Kimberly Clark Corp Notes			1	1FE	5,771,080	142.513	5,700,520	4,000,000	5,509,824		(50,821)			6.625	3.860	FA	110,417	265,000	05/24/2012.	08/01/2037.
494550 BC 9	KINDER MORGAN EN 5.8 3/1/2021				2FE	30,142	108.554	27,139	25,000	27,084		(618)			5.800	3.020	MS	483	1,450	09/21/2012.	03/01/2021.
499040 AL 7	Knight-Ridder Inc. Corp Deb			1	5FE	486,235	95.500	2,995,835	3,137,000	514,877		9,729			6.875	44.428	MS	63,502	215,669	07/18/2003.	03/15/2029.
500255 AF 1	Kohl's Corporation			1	2FE	3,665,780	111.088	3,443,728	3,100,000	3,452,968		(21,268)			7.250	5.871	JD	18,729	224,750	05/15/2008.	06/01/2029.
50075N AC 8	Kraft Foods Inc Global Notes				2FE	3,291,270	125.133	3,753,990	3,000,000	3,197,714		(9,113)			6.500	5.801	MN	32,500	195,000	03/19/2003.	11/01/2031.
50076Q AU 0	KRAFT HEINZ FOOD 5.375 2/10/2020				2FE	58,940	105.996	52,998	50,000	53,051		(1,394)			5.375	2.391	FA	1,053	2,688	08/09/2013.	02/10/2020.
501044 DB 4	KROGER CO 2.6 2/1/2021				2FE	514,870	100.167	500,835	500,000	510,673		(3,331)			2.600	1.884	FA	5,417	13,000	09/21/2016.	02/01/2021.
501044 BV 2	Kroger Company Debentures			1	2FE	1,364,220	133.006	1,330,060	1,000,000	1,328,005		(21,041)			8.000	4.387	MS	23,556	80,000	04/01/2016.	09/15/2029.
501044 BZ 3	Kroger Company Notes			1	2FE	1,369,222	132.045	1,373,268	1,040,000	1,335,346		(15,864)			7.500	4.612	AO	19,500	78,000	10/21/2015.	04/01/2031.
502413 AZ 0	L-3 COMMS CORP 4.75 7/15/2020				2FE	82,184	105.259	78,944	75,000	77,483		(922)			4.750	3.379	JJ	1,643	3,563	05/09/2012.	07/15/2020.
534187 BC 2	LINCOLN NATL CRP 4.2 3/15/2022				2FE	32,264	105.398	31,619	30,000	31,094		(239)			4.200	3.265	MS	371	1,260	10/03/2012.	03/15/2022.
539830 AR 0	Lockheed Martin Corp			1	2FE	2,239,826	132.733	2,414,413	1,819,000	2,208,019		(13,144)			6.150	4.451	MS	37,290	111,869	07/01/2015.	09/01/2036.
548661 AH 0	Lowes Companies Inc				1FE	1,170,820	129.532	1,295,320	1,000,000	1,113,842		(8,261)			6.875	5.400	FA	25,972	68,750	09/08/2009.	02/15/2028.
548661 AK 3	Lowes Companies Inc				1FE	1,484,329	129.209	1,808,926	1,400,000	1,458,689		(3,736)			6.500	5.998	MS	26,794	91,000	09/08/2009.	03/15/2029.
548661 CP 0	Lowes Companies Inc Note			1	1FE	2,682,880	139.536	2,790,720	2,000,000	2,591,814		(18,584)			6.650	4.391	MS	39,161	133,000	08/15/2012.	09/15/2037.
54866N BP 3	Lowes Company Inc MedTrm Series B				1FE	4,787,240	127.887	5,115,480	4,000,000	4,452,157		(34,385)			7.200	5.668	MS	96,000	288,000	10/29/2004.	09/01/2027.
55616X AM 9	Macy's Retail Holdings Inc			1	2FE	1,836,880	85.210	1,704,200	2,000,000	1,843,441		5,644			4.500	5.200	JD	4,000	90,000	11/01/2016.	12/15/2034.
55616X AL 1	MACYS RETAIL HLD 3.625 6/1/2024				2FE	97,777	96.497	96,497	100,000	98,298		229			3.625	3.928	JD	302	3,625	09/01/2015.	06/01/2024.
56585A AF 9	Marathon Pete Corp Sr Note			1	2FE	3,396,810	125.655	3,769,650	3,000,000	3,386,246		(8,100)			6.500	5.509	MS	65,000	195,000	09/07/2016.	03/01/2041.
56585A AB 8	MARATHON PETRO 5.125 3/1/2021				2FE	257,750	107.392	268,480	250,000	250,000					5.125	5.125	MS	4,271	12,813	03/11/2011.	03/01/2021.
571903 AK 9	MARRIOTT INTL 3.25 9/15/2022				2FE	23,728	101.928	25,482	25,000	24,289		135			3.250	3.917	MS	239	813	07/18/2013.	09/15/2022.
577778 BH 5	May Department Stores Company			1	2FE	203,186	106.444	212,888	200,000	202,024		(127)			6.700	6.567	MS	3,946	13,400	11/04/2004.	09/15/2028.
55266L AX 4	MBIA Global Funding LLC				5FE	3,086,033	98.050	3,211,138	3,275,000	3,265,574		18,135			4.650	5.241	JJ	76,144	152,288	08/20/2004.	07/01/2018.
55262C AE 0	MBIA Inc Corp Debs				3FE	502,500	104.000	520,000	500,000	501,244		(114)			7.000	6.959	JD	1,556	35,000	11/05/1998.	12/15/2025.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
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55262C AF 7	MBIA Inc Corp Debs				3FE	1,047,755	96.250	914,375	950,000	1,011,213		(4,003)			6.625	5.811	AO	15,734	62,938	08/11/2005.	10/01/2028.
58013M EM 2	MCDONALD'S CORP 2.625 1/15/2022				2FE	81,262	100.289	80,231	80,000	80,877		(205)			2.625	2.339	JJ	968	2,100	02/05/2016.	01/15/2022.
58013M EE 0	MCDONALD'S CORP 5.35 3/1/2018				2FE	27,532	100.598	25,150	25,000	25,058		(340)			5.350	3.940	MS	446	1,338	09/03/2009.	03/01/2018.
58013M EC 4	McDonalds Corporation			1	2FE	6,683,350	134.632	6,731,600	5,000,000	6,441,181		(46,234)			6.300	4.150	AO	66,500	315,000	03/26/2012.	10/15/2037.
58155Q AE 3	McKesson Corp			1	2FE	2,328,240	122.476	2,449,520	2,000,000	2,320,269		(7,371)			6.000	4.843	MS	40,000	120,000	12/01/2016.	03/01/2041.
58405U AG 7	MEDCO HEALTH SOL 4.125 9/15/2020				2FE	164,975	103.830	171,320	165,000	164,989		4			4.125	4.128	MS	2,004	6,806	07/21/2011.	09/15/2020.
585055 AX 4	MEDTRONIC INC 3.125 3/15/2022				1FE	101,965	102.247	102,247	100,000	101,170		(259)			3.125	2.828	MS	920	3,125	11/01/2014.	03/15/2022.
585055 AV 8	Medtronic Inc Senior Notes			1	1FE	5,010,000	104.930	5,246,500	5,000,000	5,003,666		(1,049)			4.125	4.100	MS	60,729	206,250	03/24/2011.	03/15/2021.
58933Y AS 4	MERCK & CO INC 1.85 2/10/2020				1FE	509,655	99.467	497,335	500,000	506,085		(2,830)			1.850	1.263	FA	3,623	9,250	09/21/2016.	02/10/2020.
59023V AA 8	Merrill Lynch & Co (Bank of Amer)			1	2FE	2,884,620	150.191	3,003,820	2,000,000	2,853,679		(25,109)			7.750	4.522	MN	19,806	155,000	10/05/2016.	05/15/2038.
590188 JF 6	Merrill Lynch & Co Glob Corp Bonds				1FE	734,281	102.310	716,170	700,000	701,935		(3,429)			6.500	5.972	JJ	20,981	45,500	11/04/2004.	07/15/2018.
59217G BV 0	MET LIFE GLOB 1.55 9/13/2019				1FE	499,050	98.876	494,380	500,000	499,448		318			1.550	1.616	MS	2,325	7,707	09/21/2016.	09/13/2019.
59217G BF 5	MET LIFE GLOB 2.3 4/10/2019				1FE	254,398	100.149	250,373	250,000	252,332		(1,797)			2.300	1.558	AO	1,294	5,750	11/02/2016.	04/10/2019.
59156R BF 4	METLIFE INC 3.048 12/15/2022				1FE	100,000	101.214	101,214	100,000	100,000					3.048	3.048	MJSD.	135	3,048	02/05/2013.	12/15/2022.
59156R AJ 7	Metlife Inc Global Sr Notes			1	1FE	1,266,940	136.016	1,360,160	1,000,000	1,249,518		(10,297)			6.375	4.252	JD	2,833	63,750	04/13/2016.	06/15/2034.
594918 AD 6	Microsoft Corp				1FE	4,904,640	126.611	5,064,440	4,000,000	4,795,501		(23,622)			5.200	3.831	JD	17,333	208,000	01/10/2013.	06/01/2039.
594918 BC 7	MICROSOFT CORP 3.5 2/12/2035				1FE	99,000	104.170	104,170	100,000	99,102		38			3.500	3.571	FA	1,351	3,500	02/13/2015.	02/12/2035.
594918 AU 8	MICROSOFT CORP 3.75 5/1/2043				1FE	142,625	105.028	157,542	150,000	143,150		153			3.750	4.040	MN	938	5,625	04/15/2014.	05/01/2043.
594918 AC 8	MICROSOFT CORP 4.2 6/1/2019				1FE	539,860	103.055	515,275	500,000	521,224		(14,769)			4.200	1.170	JD	1,750	21,000	09/21/2016.	06/01/2019.
595620 AB 1	MidAmerican Energy Co Corp			1	1FE	1,843,260	136.240	2,534,064	1,860,000	1,848,131		494			6.750	6.821	JD	63,124	125,550	10/22/2002.	12/30/2031.
59562H AJ 7	MidAmerican Funding L L C Notes			1	1FE	970,000	135.356	1,353,560	1,000,000	980,850		1,088			6.927	7.179	MS	23,090	69,270	11/21/2001.	03/01/2029.
605417 BZ 6	MISS POWER CO 4.25 3/15/2042				2FE	48,845	98.040	49,020	50,000	48,919		25			4.250	4.396	MS	626	2,125	09/17/2014.	03/15/2042.
553086 AC 3	MMI Capital Trust I				2FE	661,053	123.146	825,078	670,000	664,260		371			7.625	7.750	JD	2,271	51,088	11/04/2004.	12/15/2027.
60871R AD 2	Molson Coors Brewing Co Gtd Sr Nt				2FE	3,347,220	113.728	3,411,840	3,000,000	3,343,732		(3,488)			5.000	4.241	MN	25,000	75,000	07/25/2017.	05/01/2042.
50075N AV 6	MONDELEZ INT INC 6.125 8/23/2018				2FE	27,786	102.519	25,630	25,000	25,240		(358)			6.125	4.598	FA	544	1,531	09/03/2009.	08/23/2018.
61166W AJ 0	MONSANTO CO 3.6 7/15/2042				2FE	45,279	91.902	45,951	50,000	45,611		101			3.600	4.175	JJ	830	1,800	07/10/2014.	07/15/2042.
61166W AG 6	Monsanto Company Senior Note			1	2FE	4,943,280	123.110	4,924,400	4,000,000	4,853,164		(25,954)			5.875	4.290	AO	49,611	235,000	04/29/2014.	04/15/2038.
61746B DR 4	MORGAN STANLEY 2.375 7/23/2019				1FE	1,005,480	100.140	1,001,400	1,000,000	1,003,491		(1,989)			2.375	2.146	JJ	10,424	11,875	02/02/2017.	07/23/2019.
61760L CC 7	MORGAN STANLEY 4.15 1/31/2028				1FE	100,000	99.675	99,675	100,000	100,000					4.150	4.150	JJ	1,741	4,150	01/28/2013.	01/31/2028.
620076 AH 2	Motorola Inc				2FE	196,793	120.804	241,608	200,000	198,265		170			7.500	7.656	MN	1,917	15,000	11/04/2004.	05/15/2025.
620076 BB 4	MOTOROLA INC 3.75 5/15/2022				2FE	99,918	102.805	102,805	100,000	99,929		14			3.750	3.768	MN	479	3,750	06/25/2012.	05/15/2022.
626717 AA 0	Murphy Oil Corporate Notes			1	3FE	2,588,429	110.500	2,878,525	2,605,000	2,594,210		592			7.050	7.105	MN	30,609	183,653	04/25/2002.	05/01/2029.
631103 AD 0	NASDAQ OMX GROUP 5.55 1/15/2020				2FE	52,729	106.042	53,021	50,000	50,816		(373)			5.550	4.702	JJ	1,280	2,775	04/05/2012.	01/15/2020.
635405 AM 5	National City Corp Sub Notes				1FE	4,487,920	106.049	4,241,960	4,000,000	4,066,789		(45,570)			6.875	5.596	MN	35,139	275,000	04/25/2006.	05/15/2019.
637432 CG 8	National Rural Utilities			1	1FE	763,757	103.536	823,111	795,000	792,455		2,863			6.550	6.951	MN	8,679	52,073	02/14/2002.	11/01/2018.
636180 BL 4	NATL FUEL GAS 3.75 3/1/2023				2FE	147,977	101.414	152,121	150,000	148,791		207			3.750	3.924	MS	1,875	5,625	10/17/2013.	03/01/2023.
63743F VP 8	NATL RURAL UTIL 3.5 8/15/2029				1FE	100,000	98.398	98,398	100,000	100,000					3.500	3.500	MON	156	3,500	02/17/2015.	08/15/2029.
63946B AH 3	NBCUNIVERSAL MED 2.875 1/15/2023				1FE	30,473	101.070	30,321	30,000	30,254		(46)			2.875	2.694	JJ	398	863	01/08/2013.	01/15/2023.
647677 AJ 2	NEW ORLEANS NAVY HSG LLC 5.754				1FE	151,524	101.016	151,524	150,000	151,343		(47)			5.754	5.671	MON	384	8,631	02/09/2012.	12/15/2038.
651639 AL 0	NEWMONT MINING 5.125 10/1/2019				2FE	100,973	104.237	104,237	100,000	100,000					5.125	5.125	AO	1,281	5,125	09/17/2009.	10/01/2019.
651639 AM 8	Newmoun Mining Corp			1	2FE	5,137,814	128.198	5,375,342	4,193,000	5,123,896		(12,695)			6.250	4.628	AO	65,516	125,000	10/05/2017.	10/01/2039.
654106 AD 5	NIKE INC 3.625 5/1/2043				1FE	103,500	100.564	100,564	100,000	103,280		(80)			3.625	3.430	MN	604	3,625	03/23/2015.	05/01/2043.
655844 BP 2	NORFOLK SOUTHERN 3.85 1/15/2024				2FE	104,198	105.627	105,627	100,000	102,701		(397)			3.850	3.352	JJ	1,775	3,850	03/01/2014.	01/15/2024.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
655844 AW 8	NORFOLK SOUTHERN 5.59 5/17/2025				2FE	282,726	114.839	319,252	278,000	278,000					5.590	5.590	MN	1,899	15,540	12/15/2009.	05/17/2025.
655855 FB 5	Norfolk Southern Railroad Co VA				2FE	4,749,420	161.436	4,843,080	3,000,000	4,732,691		(16,729)			7.875	4.166	MN	30,188	118,125	07/24/2017.	05/15/2043.
66765R AZ 9	Northwest Natural Gas Med-Trm Note				1FE	4,571,720	126.153	5,046,120	4,000,000	4,378,213		(28,396)			6.650	5.401	JD	22,167	266,000	10/23/2009.	11/10/2027.
66989G AA 8	Novartis Secs Invest Ltd Notes		D	1	1FE	4,022,480	103.306	4,132,240	4,000,000	4,003,154		(2,697)			5.125	5.051	FA	80,292	205,000	05/27/2009.	02/10/2019.
674599 BE 4	Occidental Petroleum Corp Bonds				1FE	2,027,888	109.462	1,751,392	1,600,000	1,678,921		(46,173)			9.250	5.942	FA	61,667	148,000	05/27/2008.	08/01/2019.
674599 BM 6	Occidental Petroleum Corp Debs			1	1FE	628,110	133.009	665,045	500,000	576,515		(5,512)			7.200	5.251	AO	9,000	36,000	08/24/2005.	04/01/2028.
674599 BT 1	Occidental Petroleum Senior Notes			1	1FE	2,820,400	142.109	2,842,180	2,000,000	2,512,708		(32,974)			8.450	5.361	FA	63,844	169,000	08/10/2005.	02/15/2029.
681919 AZ 9	OMNICOM GROUP 3.625 5/1/2022				2FE	98,205	103.326	103,326	100,000	99,012		206			3.625	3.875	MN	604	3,625	10/17/2013.	05/01/2022.
681919 BA 3	OMNICOM GROUP 3.65 11/1/2024				2FE	50,548	102.744	51,372	50,000	50,395		(50)			3.650	3.519	MN	304	1,825	12/04/2014.	11/01/2024.
68389X BD 6	ORACLE CORP 3.25 5/15/2030				1FE	94,100	101.202	101,202	100,000	94,833		322			3.250	3.777	MN	415	3,250	09/01/2015.	05/15/2030.
68389X AV 7	ORACLE CORP 4.3 7/8/2034				1FE	102,750	111.258	111,258	100,000	102,412		(100)			4.300	4.098	JJ	2,066	4,300	07/17/2014.	07/08/2034.
68389X AC 9	Oracle Corp Global			1	1FE	3,058,620	101.148	3,034,440	3,000,000	3,002,208		(7,339)			5.750	5.491	AO	36,417	172,500	05/27/2008.	04/15/2018.
68389X AK 1	Oracle Corp Ser WI Sr Unsec Note				1FE	2,945,250	104.295	3,128,850	3,000,000	2,983,145		6,174			3.875	4.110	JJ	53,604	116,250	02/08/2011.	07/15/2020.
693506 AQ 0	P P G Industries Inc Debentures				1FE	4,997,057	118.771	4,986,007	4,198,000	4,422,808		(57,746)			9.000	7.167	MN	62,970	377,820	02/20/2002.	05/01/2021.
694308 GM 3	Pacific Gas & Electric Company			1	1FE	2,508,220	132.373	2,647,460	2,000,000	2,473,948		(14,172)			6.350	4.541	FA	47,978	127,000	07/01/2015.	02/15/2038.
694476 AD 4	PACIFIC LIFECORP SR NOTE SER 144A				2FE	2,235,080	113.174	2,263,480	2,000,000	2,233,791		(1,289)			5.125	4.354	JJ	42,993		10/01/2017.	01/30/2043.
70109H AJ 4	Parker Hannifin Corp Med Trm Ser A			1	1FE	3,150,085	134.059	3,170,495	2,365,000	3,091,600		(22,668)			6.250	4.026	MN	18,887	147,813	05/01/2015.	05/15/2038.
70109H AH 8	Parker Hannifin Corp Med-Trm Notes			1	1FE	1,245,315	101.328	1,236,202	1,220,000	1,221,202		(3,106)			5.500	5.230	MN	8,574	67,100	05/27/2008.	05/15/2018.
70109H AK 1	PARKER-HANNIFIN 3.5 9/15/2022				1FE	100,000	103.418	103,418	100,000	100,000					3.500	3.500	MS	1,031	3,500	09/09/2010.	09/15/2022.
708696 BV 0	PENNSYLVANIA ELEC CO SR NOTE				2FE	1,849,365	124.313	1,864,695	1,500,000	1,846,831		(2,534)			6.150	4.434	AO	23,063		10/01/2017.	10/01/2038.
713409 AC 4	Pepsi Bottling Group Inc			1	1FE	4,809,420	135.064	5,402,560	4,000,000	4,489,698		(31,043)			7.000	5.518	MS	93,333	280,000	07/18/2003.	03/01/2029.
713448 BH 0	Pepsi Co Inc Sr Note				1FE	2,898,000	101.305	3,039,150	3,000,000	2,994,529		12,613			5.000	5.448	JD	12,500	150,000	06/24/2008.	06/01/2018.
713448 BR 8	PEPSICO INC 3.125 11/1/2020				1FE	258,125	102.645	256,613	250,000	252,724		(912)			3.125	2.723	MN	1,302	7,813	08/23/2011.	11/01/2020.
713448 CC 0	PEPSICO INC 3.6 8/13/2042				1FE	97,505	100.323	100,323	100,000	97,748		55			3.600	3.741	FA	1,380	3,600	04/05/2013.	08/13/2042.
717081 DL 4	PFIZER INC 2.1 5/15/2019				1FE	510,655	100.168	500,840	500,000	505,591		(4,013)			2.100	1.275	MN	1,342	10,500	09/21/2016.	05/15/2019.
718172 AW 9	PHILIP MORRIS IN 4.125 3/4/2043				1FE	96,680	103.154	103,154	100,000	96,893		67			4.125	4.329	MS	1,341	4,125	08/12/2014.	03/04/2043.
718172 AH 2	PHILIP MORRIS IN 4.5 3/26/2020				1FE	549,310	104.689	523,445	500,000	531,813		(13,863)			4.500	1.593	MS	5,938	22,500	09/21/2016.	03/26/2020.
718172 AC 3	Philip Morris International Inc				1FE	3,883,470	135.488	4,064,640	3,000,000	3,865,391		(18,079)			6.375	4.246	MN	23,906	191,250	04/25/2017.	05/16/2038.
72018Q AD 3	Piedmont Natural Gas Inc Med-Term				1FE	4,438,160	123.524	4,940,960	4,000,000	4,256,444		(24,911)			7.400	6.341	JJ	148,000	296,000	09/03/2008.	10/03/2025.
693476 BJ 1	PNC Funding Corp Sr Notes				1FE	5,048,650	105.567	5,278,350	5,000,000	5,012,324		(5,424)			5.125	5.000	FA	101,788	256,250	02/10/2010.	02/08/2020.
73755L AK 3	Potash Corp Saskatchewan Inc		A	1	2FE	4,566,736	120.928	4,479,173	3,704,000	4,506,559		(20,657)			5.625	4.151	JD	17,363	208,350	12/18/2014.	12/01/2040.
737679 DC 1	Potomac Electric Pwr Co First Mtg			1	1FE	3,122,942	156.330	3,212,582	2,055,000	3,060,954		(29,032)			7.900	4.324	JD	7,215	162,345	10/23/2015.	12/15/2038.
69352J AN 7	PPL ENERGY SUPPL 4.6 12/15/2021				4FE	37,669	92.000	32,200	35,000	36,206		(278)			4.600	3.656	JD	72	1,610	08/01/2012.	12/15/2021.
740816 AL 7	PRES & FELLOWS 3.619 10/1/2037				1FE	194,424	106.359	212,718	200,000	194,968		168			3.619	3.801	AO	1,810	7,238	08/06/2014.	10/01/2037.
741503 AW 6	PRICELINE GROUP 3.65 3/15/2025				2FE	50,932	101.769	50,885	50,000	50,711		(86)			3.650	3.426	MS	537	1,825	06/01/2015.	03/15/2025.
742718 CB 3	Procter & Gamble Company			1	1FE	7,312,310	128.813	9,016,910	7,000,000	7,245,431		(9,704)			5.500	5.179	FA	160,417	385,000	10/23/2009.	02/01/2034.
742718 AV 1	Proctor & Gamble Company				1FE	4,295,430	145.467	4,364,010	3,000,000	3,954,195		(59,995)			8.000	4.501	AO	43,333	240,000	08/10/2011.	10/26/2029.
743315 AJ 2	Progressive Corp			1	1FE	71,614	127.596	95,697	75,000	72,764		128			6.625	7.014	MS	1,656	4,969	11/04/2004.	03/01/2029.
69362B AJ 1	PSEG Power Senior Corp Nts			1	2FE	1,139,520	132.089	1,320,890	1,000,000	1,097,944		(4,202)			8.625	7.451	AO	18,208	86,250	08/20/2001.	04/15/2031.
74456Q BA 3	PUB SVC EL & GAS 3.65 9/1/2042				1FE	94,500	102.909	102,909	100,000	94,881		120			3.650	3.978	MS	1,217	3,650	08/21/2014.	09/01/2042.
74531E AA 0	Puget Sound Energy Inc			1	1FE	415,567	129.183	549,028	425,000	419,083		397			7.020	7.219	MS	9,945	29,835	11/04/2004.	12/01/2027.
747525 AJ 2	Qualcomm Inc			1	1FE	3,162,750	107.736	3,232,080	3,000,000	3,153,116		(5,862)			4.650	4.232	MN	15,888	139,500	05/01/2016.	05/20/2035.
747525 AF 0	QUALCOMM INC 3.45 5/20/2025				1FE	50,494	100.298	50,149	50,000	50,379		(45)			3.450	3.333	MN	196	1,725	06/01/2015.	05/20/2025.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
74834L AP 5	QUEST DIAGNOSTIC 4.75 1/30/2020				2FE	100,650	104.545	104,545	100,000	100,165		(74)			4.750	4.666	JJ	1,992	4,750	06/25/2010.	01/30/2020.
755111 BT 7	RAYTHEON CO 3.125 10/15/2020				1FE	20,389	102.331	20,466	20,000	20,130		(44)			3.125	2.881	AO	132	625	09/01/2011.	10/15/2020.
758202 AK 1	REED ELSEVR CPTL 3.125 10/15/2022				2FE	100,216	100.855	100,855	100,000	100,162		(31)			3.125	3.088	AO	660	3,125	03/09/2016.	10/15/2022.
760759 AF 7	Republic Services Inc Note			1	2FE	2,398,580	123.700	2,474,000	2,000,000	2,368,856		(13,911)			6.086	4.531	MS	35,840	121,720	10/21/2015.	03/15/2035.
773903 AE 9	Rockwell Automation Inc Deb			1	1FE	1,513,184	131.101	1,533,882	1,170,000	1,487,689		(10,014)			6.250	4.221	JD	6,094	73,125	05/13/2015.	12/01/2037.
773903 AB 5	Rockwell International Corp Debs			1	1FE	1,733,255	125.814	1,887,210	1,500,000	1,632,469		(9,705)			6.700	5.548	JJ	46,342	100,500	10/17/2003.	01/15/2028.
783549 AZ 1	Ryder System Inc			1	2FE	112,187	119.533	155,393	130,000	119,668		891			6.950	8.342	JD	753	9,035	11/04/2004.	12/01/2025.
797440 BH 6	San Diego Gas & Electric 1st Mtg			1	1FE	3,299,397	120.273	3,296,683	2,741,000	3,087,778		(33,705)			6.000	4.200	JD	13,705	164,460	11/24/2010.	06/01/2026.
797440 BJ 2	San Diego Gas & Electric Company			1	1FE	1,692,945	133.630	2,004,450	1,500,000	1,661,797		(4,604)			6.125	5.241	MS	27,052	91,875	12/08/2009.	09/15/2037.
803111 AM 5	Sara Lee Corp			1	2FE	3,742,850	115.718	4,050,130	3,500,000	3,669,258		(7,143)			6.125	5.640	MN	35,729	214,375	01/30/2004.	11/01/2032.
808626 AG 0	Science Applications Int			1	3FE	1,971,000	99.279	1,985,580	2,000,000	1,979,395		818			5.500	5.600	JJ	55,000	110,000	06/23/2003.	07/01/2033.
808626 AE 5	Science Applications Int Ser 144A			1	3FE	3,009,250	113.750	3,412,500	3,000,000	3,006,607		(266)			7.125	7.101	JJ	106,875	213,750	09/26/2002.	07/01/2032.
81619P AA 5	Select Notes Trust Spec Purp				2	271,314	110.488	299,769	271,314	271,314					5.970	5.970	MON	405	16,197	11/04/2004.	02/22/2033.
824348 AL 0	Sherwin-Williams Company Debenture			1	2FE	2,082,000	126.925	2,538,500	2,000,000	2,046,487		(3,555)			7.375	7.025	FA	61,458	147,500	02/06/2002.	02/01/2027.
835415 AH 3	Sonat Inc Corporate Debentures			1	2FE	1,163,822	100.382	1,174,469	1,170,000	1,169,951		563			7.000	7.051	FA	34,125	81,900	03/04/1999.	02/01/2018.
837004 BV 1	South Carolina Elec & Gas 1st Mtg			1	1FE	2,544,611	126.923	2,747,883	2,165,000	2,424,113		(12,026)			6.625	5.401	FA	59,763	143,431	03/23/2004.	02/01/2032.
837004 BY 5	South Carolina Elec & Gas 1st Mtg			1	1FE	2,019,180	102.671	2,053,420	2,000,000	2,001,497		(1,712)			5.250	5.157	MN	17,500	105,000	11/18/2003.	11/01/2018.
845743 BL 6	Southwestern Public Service Co				2FE	3,085,200	126.401	3,160,025	2,500,000	3,070,220		(14,980)			6.000	4.226	AO	37,500	150,000	03/27/2017.	10/01/2036.
852060 AG 7	Sprint Cap Corp			1	4FE	961,290	104.875	1,048,750	1,000,000	995,363		3,194			6.900	7.271	MN	11,500	69,000	05/18/1999.	05/01/2019.
854403 AD 4	STANFORD UNIV 4.013 5/1/2042				1FE	102,350	110.230	110,230	100,000	102,180		(53)			4.013	3.874	MN	669	4,013	08/21/2014.	05/01/2042.
85590A AR 5	STARWOOD HOTELS 4.5 10/1/2034				2FE	23,494	106.488	26,622	25,000	23,711		48			4.500	4.956	AO	281	1,125	12/09/2016.	10/01/2034.
863667 AH 4	STRYKER CORP 3.375 11/1/2025				1FE	50,525	102.532	51,266	50,000	50,425		(47)			3.375	3.251	MN	281	1,688	11/04/2015.	11/01/2025.
86722T AB 8	Suncor Energy Inc Note		A	1	1FE	5,435,360	139.486	5,579,440	4,000,000	5,322,770		(36,394)			6.850	4.441	JD	22,833	274,000	10/02/2014.	06/01/2039.
86787G AE 2	SUNTRUST BANK 5.4 4/1/2020				2FE	12,730	106.278	12,753	12,000	12,191		(79)			5.400	4.646	AO	162	648	04/25/2012.	04/01/2020.
36158F AD 2	SWISS RE SOLUTIO 7.75 6/15/2030				1FE	487,225	137.803	689,015	500,000	490,227		445			7.750	8.001	JD	1,722	38,750	01/27/2009.	06/15/2030.
36158F AB 6	Swiss RE Solutions Hldg Corp			1	1FE	3,849,504	104.460	3,760,560	3,600,000	3,628,862		(23,266)			6.450	5.731	MS	77,400	232,200	02/04/2005.	03/01/2019.
871829 AD 9	Sysco Corp Debentures				2FE	530,816	127.764	574,938	450,000	494,549		(3,538)			7.160	5.769	AO	6,802	32,220	04/16/2003.	04/15/2027.
871829 AF 4	Sysco Corp Debentures			1	2FE	1,140,770	123.707	1,237,070	1,000,000	1,083,442		(5,697)			6.500	5.452	FA	27,083	65,000	01/30/2004.	08/01/2028.
871829 AJ 6	Sysco Corp Notes			1	2FE	2,378,400	119.817	2,396,340	2,000,000	2,316,072		(11,925)			5.375	4.111	MS	29,861	107,500	04/03/2012.	09/21/2035.
239753 DL 7	Target Corp				1FE	2,019,572	125.425	1,981,715	1,580,000	1,892,780		(22,903)			6.650	4.302	FA	43,779	105,070	11/03/2011.	08/01/2028.
87612E AK 2	TARGET CORP 6.35 11/1/2032				1FE	246,655	129.761	324,403	250,000	247,403		102			6.350	6.460	MN	2,646	15,875	04/16/2008.	11/01/2032.
87612F AB 9	Target Corp Med-Term Notes				1FE	937,350	101.126	1,011,260	1,000,000	997,716		5,891			4.875	5.501	MN	6,229	48,750	08/21/2003.	05/15/2018.
87612E AU 0	Target Corp Note				1FE	3,689,750	146.137	3,653,425	2,500,000	3,526,733		(32,906)			7.000	4.001	JJ	80,694	175,000	08/09/2012.	01/15/2038.
881685 AX 9	Texaco Capital Corp Debentures				1FE	697,555	153.849	769,245	500,000	634,309		(6,174)			8.625	5.783	MN	5,510	43,125	04/16/2003.	11/15/2031.
881685 AV 3	Texaco Capital Corp Debentures				1FE	102,011	121.014	121,014	100,000	100,711		(157)			8.875	8.646	MS	2,736	8,875	11/04/2004.	09/10/2021.
881685 AN 1	Texaco Capital Inc Debenture				1FE	931,920	114.428	764,379	668,000	725,807		(23,984)			9.750	5.531	MS	19,177	65,130	10/30/2006.	03/15/2020.
883556 AX 0	Thermo Fisher Scientific Inc			1	2FE	5,113,000	106.354	5,317,700	5,000,000	5,041,018		(11,861)			4.500	4.221	MS	75,000	225,000	03/01/2011.	03/01/2021.
884903 BH 7	THOMSON REUTERS CORP				2FE	1,783,110	121.188	1,817,820	1,500,000	1,781,809		(1,301)			5.850	4.506	AO	18,525		10/27/2017.	04/15/2040.
886546 AD 2	Tiffany & Company Senior Note			1	2FE	2,067,660	101.229	2,024,580	2,000,000	2,066,144		(1,222)			4.900	4.682	AO	24,500	98,000	10/01/2016.	10/01/2044.
88732J AX 6	TIME WARNER CABL 4.125 2/15/2021				2FE	56,589	103.039	56,671	55,000	55,560		(169)			4.125	3.782	FA	857	2,269	05/01/2012.	02/15/2021.
88ESC5 AF 1	Times Mirror Company Escrow			1	6	1	0.001	11	1,139,000	1					6.610		MS			12/04/2013.	09/15/2027.
88738T AA 8	Timken Company Med Term Notes				2FE	884,820	119.566	1,195,660	1,000,000	927,000		4,415			6.875	7.921	FA	25,972	68,750	11/20/2001.	05/08/2028.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
891027 AF 1	Torchmark Corp Senior Notes				2FE	2,927,592	120.284	3,247,668	2,700,000	2,791,147		(13,511)			7.875	7.109	MN	27,169	212,625	07/23/2002.	05/15/2023.
891092 AD 0	Toro Company			1	2FE	831,692	126.610	1,012,880	800,000	819,553		(1,384)			7.800	7.436	JD	2,773	62,400	11/04/2004.	06/15/2027.
891490 AR 5	Tosco Corp Debentures				2FE	3,641,010	132.624	3,978,720	3,000,000	3,350,205		(28,476)			7.800	6.096	JJ	117,000	234,000	12/10/2002.	01/01/2027.
89233P 6R 2	TOYOTA MTR CRED 3 10/25/2032			2	1FE	100,000	97.645	97,645	100,000	100,000					3.000	3.000	JAJO.	550	3,000	10/09/2012.	10/25/2032.
89233P 7J 9	TOYOTA MTR CRED 3 2/4/2033			2	1FE	98,250	97.430	97,430	100,000	99,240		745			3.000	11.379	FA	1,225	3,000	05/28/2013.	02/04/2033.
89352H AE 9	Trans Canada Pipelines LTD Notes		A	1	1FE	5,687,790	146.122	6,195,573	4,240,000	5,556,805		(36,528)			7.250	4.851	FA	116,129	307,400	03/01/2014.	08/15/2038.
893472 AA 8	Transamerica Cap Co Gty Pvt Plcmnt				2FE	1,580,693	111.813	1,677,195	1,500,000	1,544,270		(3,449)			7.650	7.197	JD	9,563	114,750	11/04/2004.	12/01/2026.
893570 BM 2	Transcont Gas Pipeline Corp Debs			1	2FE	1,214,068	124.923	1,605,261	1,285,000	1,244,032		3,092			7.250	7.752	JD	7,764	93,163	09/26/2001.	12/01/2026.
902494 AZ 6	Tyson Foods Inc			1	2FE	3,409,015	112.937	3,733,697	3,306,000	3,404,815		(3,883)			4.875	4.616	FA	60,886	161,168	12/01/2016.	08/15/2034.
907818 DM 7	UNION PAC CORP 2.95 1/15/2023				1FE	41,878	101.746	40,698	40,000	40,985		(182)			2.950	2.428	JJ	544	1,180	01/08/2013.	01/15/2023.
907818 DF 2	Union Pacific Corp			1	1FE	2,183,054	120.835	2,199,197	1,820,000	2,162,154		(8,683)			5.780	4.450	JJ	48,507	105,196	07/06/2015.	07/15/2040.
911312 AR 7	UNITED PARCEL 3.625 10/1/2042				1FE	104,000	101.453	101,453	100,000	103,737		(95)			3.625	3.400	AO	906	3,625	03/01/2015.	10/01/2042.
911308 AA 2	United Parcel Service Amer Inc Deb				1FE	6,370,940	113.268	5,663,400	5,000,000	5,334,419		(136,603)			8.375	5.189	AO	104,688	418,750	06/22/2009.	04/01/2020.
911308 AB 0	United Parcel Service Corp Debs			1	1FE	1,210,463	143.140	1,309,731	915,000	1,073,094		(13,682)			8.375	5.810	AO	19,158	76,631	09/16/2003.	04/01/2030.
911312 AJ 5	United Parcel Service Inc Sr Note			1	1FE	5,266,469	137.804	5,384,002	3,907,000	5,064,957		(36,986)			6.200	4.030	JJ	111,697	242,234	01/04/2012.	01/15/2038.
913017 BV 0	UNITED TECH CORP 3.1 6/1/2022				1FE	74,308	101.906	76,430	75,000	74,623		78			3.100	3.223	JD	194	2,325	10/02/2013.	06/01/2022.
913017 BT 5	UNITED TECH CORP 4.5 6/1/2042				1FE	50,200	110.996	55,498	50,000	50,186		(4)			4.500	4.475	JD	188	2,250	03/13/2014.	06/01/2042.
913017 AS 8	United Technologies Corp Deb				1FE	9,180,464	118.049	7,973,029	6,754,000	7,404,996		(183,731)			8.750	5.400	MS	196,992	590,975	12/20/2006.	03/01/2021.
913017 BA 6	United Technologies Corp Debenture			1	1FE	2,378,080	138.046	2,760,920	2,000,000	2,240,640		(13,795)			7.500	6.051	MS	44,167	150,000	08/01/2003.	09/15/2029.
91311Q AC 9	United Utilities PLC		D		2FE	397,724	122.814	491,256	400,000	398,539		91			6.875	6.924	FA	10,389	27,500	11/04/2004.	08/15/2028.
918204 AR 9	V F Corp Note				1FE	2,084,023	125.460	2,597,022	2,070,000	2,078,840		(403)			6.000	5.965	AO	26,220	124,200	05/06/2009.	10/15/2033.
920253 AF 8	VALMONT INDUSTRIES INC			2	2FE	4,067,680	104.980	4,199,200	4,000,000	4,067,459		(221)			5.000	4.885	AO	50,000		10/27/2017.	10/01/2044.
92343V BT 0	Verizon Communications Inc				2FE	2,515,340	130.898	2,617,960	2,000,000	2,510,333		(5,007)			6.550	4.810	MS	38,572	65,500	07/01/2017.	09/15/2043.
92344G AM 8	Verizon Communications Inc			1	2FE	2,900,675	137.193	3,038,825	2,215,000	2,786,928		(30,851)			7.750	5.011	JD	14,305	171,663	01/15/2014.	12/01/2030.
918204 AV 0	VF CORP 3.5 9/1/2021				1FE	152,100	103.258	154,887	150,000	150,847		(214)			3.500	3.335	MS	1,750	5,250	08/23/2011.	09/01/2021.
92553P AR 3	VIACOM INC 3.25 3/15/2023				2FE	100,193	97.295	97,295	100,000	100,129		(22)			3.250	3.223	MS	957	3,250	02/06/2015.	03/15/2023.
92553P AZ 5	VIACOM INC 4.85 12/15/2034				2FE	31,483	96.407	34,707	36,000	32,090		132			4.850	5.870	JD	78	1,746	12/09/2015.	12/15/2034.
927804 FG 4	Virginia Electric & Power Company			1	2FE	3,492,820	172.698	3,453,960	2,000,000	3,374,398		(41,550)			8.875	3.992	MN	22,681	177,500	01/15/2015.	11/15/2038.
929903 AM 4	Wachovia Corporation Sub Notes				1FE	5,636,400	119.810	5,990,500	5,000,000	5,550,843		(20,033)			5.500	4.581	FA	114,583	275,000	05/15/2013.	08/01/2035.
931142 CJ 0	WAL-MART STORES 5.8 2/15/2018				1FE	28,426	100.442	25,111	25,000	25,058		(463)			5.800	3.885	FA	548	1,450	09/03/2009.	02/15/2018.
931142 BF 9	Wal-Mart Stores Corp Notes				1FE	11,094,123	145.608	12,532,481	8,607,000	10,387,338		(104,085)			7.550	5.242	FA	245,491	649,829	08/10/2011.	02/15/2030.
931422 AH 2	WALGREEN CO 3.1 9/15/2022				2FE	100,157	100.495	100,495	100,000	100,000					3.100	3.100	MS	913	3,100	02/21/2013.	09/15/2022.
931422 AE 9	Walgreen Company Notes				2FE	1,009,672	103.047	1,023,257	993,000	995,175		(1,989)			5.250	5.031	JJ	24,039	52,133	03/24/2009.	01/15/2019.
931427 AC 2	WALGREENS BOOTS ALLIANCE INC				2FE	2,168,520	107.985	2,159,700	2,000,000	2,167,714		(806)			4.800	4.272	MN	11,467	48,000	10/04/2017.	11/18/2044.
25468P CX 2	WALT DISNEY CO 3.7 12/1/2042				1FE	190,549	101.135	202,270	200,000	191,251		202			3.700	3.979	JD	617	7,400	04/15/2014.	12/01/2042.
254687 AH 9	Walt Disney Company Debentures				1FE	749,722	121.390	849,730	700,000	749,563		(18)			7.550	7.048	JJ	24,370	52,850	11/04/2004.	07/15/2093.
25468P BW 5	Walt Disney Company Med Trm Notes				1FE	2,820,020	138.268	2,765,360	2,000,000	2,665,720		(34,580)			7.000	3.916	MS	46,667	140,000	03/14/2013.	03/01/2032.
25468P CK 0	Walt Disney Company Med-Trm Notes				1FE	4,117,520	103.938	4,157,520	4,000,000	4,017,566		(13,762)			5.500	5.120	MS	64,778	220,000	03/24/2009.	03/15/2019.
93884P CU 2	Washington Gas Light Co Med-Trm			1	1FE	1,180,760	128.466	1,284,660	1,000,000	1,105,348		(7,547)			6.810	5.450	MS	20,052	68,100	03/23/2004.	03/13/2028.
94106L AV 1	Wast Mgmt Inc Del Gtd Sr Notes			1	2FE	1,598,522	132.121	1,710,967	1,295,000	1,582,010		(7,543)			6.125	4.521	MN	6,830	79,319	10/01/2015.	11/30/2039.
94973V BJ 5	WELLPOINT INC 3.5 8/15/2024				2FE	51,000	102.077	51,039	50,000	50,744		(99)			3.500	3.249	FA	661	1,750	06/01/2015.	08/15/2024.
94986R KV 2	WELLS FARGO CO 3 8/2/2027			2	1FE	100,000	99.405	99,405	100,000	100,000					3.000	3.000	FMAN.	492	3,000	07/26/2012.	08/02/2027.
94974B FJ 4	WELLS FARGO CO 3.45 2/13/2023				1FE	205,097	101.961	203,922	200,000	203,841		(684)			3.450	3.042	FA	2,645	6,900	02/05/2016.	02/13/2023.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
959802 AL 3	Western Union Co / Com Gtd 5.253%				2FE	4,186,240	105.405	4,216,200	4,000,000	4,050,087		(20,634)			5.253	4.661	AO	52,530	210,120	05/06/2010.	04/01/2020.
969133 AG 2	Weyerhaeuser Co Sr Unsecured				2FE	618,150	117.886	589,430	500,000	533,687		(7,617)			9.000	6.930	AO	11,250	45,000	10/01/1998.	10/01/2021.
969133 AM 9	Weyerhaeuser Co Sr Unsecured				2FE	1,000,000	100.192	1,001,920	1,000,000	1,000,000					7.000	7.000	FA	29,167	70,000	01/28/1998.	02/01/2018.
962166 AS 3	Weyerhauser Company Debentures				2FE	423,612	117.406	493,105	420,000	421,405		(201)			7.125	7.051	JJ	13,799	29,925	10/23/1998.	07/15/2023.
96332H CD 9	WHIRLPOOL CORP 4.85 6/15/2021				2FE	53,110	106.986	53,493	50,000	51,331		(352)			4.850	4.017	JD	108	2,425	06/26/2012.	06/15/2021.
969133 AK 3	Willamette Industries Incorp Debs				2FE	875,138	128.410	1,078,644	840,000	859,236		(1,577)			7.850	7.482	JJ	32,970	65,940	11/30/2001.	07/01/2026.
969457 BG 4	WILLIAMS COS 7.875 9/1/2021				3FE	33,127	116.000	29,000	25,000	28,650		(915)			7.875	3.590	MS	656	1,969	09/21/2012.	09/01/2021.
969457 BU 3	WILLIAMS COS INC 3.7 1/15/2023				3FE	51,516	100.000	50,000	50,000	50,811		(145)			3.700	3.347	JJ	853	1,850	01/08/2013.	01/15/2023.
96950F AG 9	WILLIAMS PARTNER 4.125 11/15/2020				2FE	26,448	103.896	25,974	25,000	25,511		(167)			4.125	3.373	MN	132	1,031	04/10/2012.	11/15/2020.
976656 BP 2	Wisconsin Electric Power Corp				1FE	7,200,690	123.063	7,383,780	6,000,000	6,798,218		(58,099)			6.500	4.867	JD	32,500	390,000	10/25/2010.	06/01/2028.
984121 CJ 0	XEROX CORP 3.8 5/15/2024				2FE	49,643	97.676	48,838	50,000	49,750		34			3.800	3.889	MN	243	1,900	09/17/2014.	05/15/2024.
984121 CD 3	XEROX CORP 4.5 5/15/2021				2FE	53,959	104.557	52,279	50,000	51,735		(477)			4.500	3.403	MN	288	2,250	01/08/2013.	05/15/2021.
3299999.	Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations					853,384,678	XXX	887,641,046	738,332,121	822,791,127	0	(4,937,707)	0	0	XXX	XXX	XXX	12,530,897	44,311,673	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities																					
55265K X4 6	MASTR ASSET SEC TR 2003-11 2A8 5.5				1FM	12,085	100.325	12,170	12,130	12,665		(203)			5.500	3.305	MON	37	672	04/11/2011.	12/25/2033.
55265K 6V 6	MASTR ASSET SEC TR 2004-1 5A19 5.5				1FM	13,557	101.440	13,752	13,557	13,557					5.500	5.468	MON	41	744	08/31/2012.	02/25/2034.
74160M GL 0	PRIME MTG TR 2005-1 1A3 5.35				1FM	1,980	102.255	2,045	2,000	1,878		(32)			5.350	6.214	MON	6	111	01/28/2011.	03/25/2035.
74434T P4 3	Prudential Home Ser 1993-63-A6				1FM	3,360	100.413	3,400	3,386	3,377		1			6.750	6.855	MON	19	225	12/30/1993.	01/25/2024.
3399999.	Industrial & Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities					30,982	XXX	31,366	31,073	31,477	0	(234)	0	0	XXX	XXX	XXX	103	1,754	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities																					
61764X BE 4	MORGAN STANLEY BK AMER MER LYNCH				1FM	232,150	99.400	230,307	231,697	232,110		(9)			1.548	1.520	MON	299	3,611	11/02/2016.	03/15/2048.
3499999.	Industrial & Miscellaneous - Commercial Mortgage-Backed Securities					232,150	XXX	230,307	231,697	232,110	0	(9)	0	0	XXX	XXX	XXX	299	3,611	XXX	XXX
3899999.	Total - Industrial & Miscellaneous (Unaffiliated)					853,647,809	XXX	887,902,719	738,594,891	823,054,714	0	(4,937,950)	0	0	XXX	XXX	XXX	12,531,299	44,317,038	XXX	XXX
Totals																					
7799999.	Total - Issuer Obligations					901,131,228	XXX	936,705,577	783,820,187	870,169,213	0	(5,023,054)	0	0	XXX	XXX	XXX	13,093,593	46,610,611	XXX	XXX
7899999.	Total - Residential Mortgage-Backed Securities					5,107,121	XXX	5,249,571	4,748,858	5,037,530	0	(10,163)	0	0	XXX	XXX	XXX	19,787	277,449	XXX	XXX
7999999.	Total - Commercial Mortgage-Backed Securities					232,150	XXX	230,307	231,697	232,110	0	(9)	0	0	XXX	XXX	XXX	299	3,611	XXX	XXX
8399999.	Grand Total - Bonds					906,470,499	XXX	942,185,454	788,800,742	875,438,853	0	(5,033,226)	0	0	XXX	XXX	XXX	13,113,679	46,891,671	XXX	XXX

SCHEDULE D - PART 2 - SECTION 1

Showing all PREFERRED STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Fair Value		11	Dividends			Change in Book/Adjusted Carrying Value					20	21
		3	4					9	10		12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Par Value per Share	Rate per Share	Book/Adjusting Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (15+16-17)	Total Foreign Exchange Change in B./A.C.V.	NAIC Designation	Date Acquired
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)																				
007924 40 0	AEGON NV			2,500.000	25.00		63,257	25.950	64,875	63,257		4,266					0		P2LFE	01/08/2013.
02361D 87 8	Ameren Illinois Power Co 4.26% Pfd			50.000			5,100	101.750	5,088	5,100		213					0		P2UFE	11/06/1950.
02361D 86 0	Ameren Illinois Power Co 4.42% Pfd			500.000			50,646	99.826	49,913	50,646		2,210					0		P2UFE	11/22/1963.
064058 20 9	BANK OF NEW YORK MELLON			2,100.000	25.00		52,860	25.140	52,794	52,860		2,730					0		P2LFE	02/24/2015.
808513 40 2	CHARLES SCHWAB CORP			2,000.000			53,863	26.880	53,760	53,863		3,000					0		P3L	02/09/2016.
12542R 20 9	CHS Inc			16,000.000			400,000	30.130	482,080	400,000		32,000					0		P3L	11/04/2004.
207597 30 3	Connecticut Light & Power Company			500.000			22,250	48.162	24,081	22,250		1,000					0		P2UFE	04/03/1962.
233331 70 1	DTE ENETERGY CO			2,000.000	25.00		49,760	25.100	50,200	49,760		2,625		(1)	1		0		P2LFE	11/18/2015.
29364D 76 1	ENTERGY ARKANSAS INC 4.9 12/1/52			2,000.000	25.00		50,000	25.220	50,440	50,000		2,450					0		P1LFE	12/06/2012.
29364W 60 3	ENTERGY LOUISIANNA LLC			2,100.000	25.00		51,175	24.820	52,122	51,175		2,468		(8)	8		0		P1LFE	05/22/2015.
38143Y 66 5	GOLDMAN SACHS GROUP INC 3.75			4,000.000	25.00		84,133	22.550	90,200	84,133		3,802					0		P3LFE	03/06/2014.
49446R 79 4	KIMCO REALTY CORP 6.0			887.000	25.00		23,316	25.190	22,344	23,316	333	1,331					0		P2LFE	11/16/2012.
59156R 50 4	METLIFE INC 4.0			5,500.000	25.00		132,789	24.840	136,620	132,789		5,576					0		P2LFE	02/06/2015.
62010U 10 1	Motors Liquidation Co (G M Corp)			924.000			9	9.350	8,639	9							0		P3L	08/01/2012.
631005 20 4	Narragansett Electric Co 4.50% Ser			1,000.000	100.00		48,625	50.375	50,375	48,625		2,250					0		P2UFE	09/23/1965.
65339K 80 3	NEXTERA ENERGY			2,100.000	25.00		51,946	24.970	52,437	51,946		2,691		(2)	2		0		P2LFE	02/24/2015.
65339K 10 0	NEXTERA ENERGY CAPITAL			780.000	25.00		18,470	25.570	19,945	18,470		1,024					0		P3L	02/03/2017.
653522 30 0	Niagara Mohawk Power Corp 3.60%			450.000			37,498	95.250	42,863	37,498		1,620					0		P2LFE	04/10/1962.
665859 87 2	NORTHERN TRUST CORP			2,600.000	25.00		67,578	26.260	68,276	67,578		3,803					0		P2LFE	09/30/2014.
694308 80 0	Pacific Gas & Electric Co 4.50%			1,000.000			25,500	23.068	23,068	25,500		1,125					0		P2LFE	03/27/1962.
74348T 30 0	PROSPECT CAPITAL CORP			850.000	25.00		21,234	25.900	22,015	21,234		1,328		(2)	2		0		P3L	06/09/2016.
744320 70 6	PRUDENTIAL FINANCIAL INC			3,000.000	25.00		77,585	25.290	75,870	77,585		4,275		24	(24)		0		P2LFE	02/09/2016.
74460W 77 6	PUBLIC STORAGE			1,000.000	25.00		26,100	25.690	25,690	26,100		1,350					0		P2LFE	03/28/2016.
74460W 82 6	PUBLIC STORAGE			1,775.000	25.00		47,506	26.450	46,949	47,506		2,663					0		P2LFE	03/20/2015.
74460W 87 5	PUBLIC STORAGE 5.2			2,000.000	25.00		50,000	24.990	49,980	50,000		2,600					0		P2LFE	01/08/2013.
74460W 80 0	PUBLIC STORAGE 5.375			2,000.000	25.00		51,815	25.210	50,420	51,815		2,688					0		P2LFE	11/16/2012.
74913G 60 0	QWEST CORP			1,700.000	25.00		40,223	22.000	37,400	40,223		2,603		(16)	16		0		P3LFE	05/30/2014.
74913G 50 1	QWEST CORP 7.0 7/1/52			1,500.000	25.00		40,256	23.750	35,625	40,256		2,625		21	(21)		0		P3LFE	01/08/2013.
842434 30 0	Sempra Energy Series A			2,000.000			67,500	29.212	58,424	67,500	750	3,000					0		P1UFE	03/08/1963.
81721M 20 8	SENIOR HOUSING PROPERTY TRUST			2,000.000	25.00		48,343	25.270	50,540	48,343		2,813		(29)	29		0		P2LFE	08/30/2012.
842400 20 2	Southern California Edison 4.08%			1,200.000	25.00		28,100	23.000	27,600	28,100		1,224					0		P2LFE	03/23/1962.
842400 30 1	Southern California Edison 4.24%			1,000.000	25.00		24,682	23.730	23,730	24,682		1,060					0		P2LFE	11/21/1963.
842587 20 6	SOUTHERN CO			2,000.000	25.00		52,310	26.990	53,980	52,310		3,125		4	(4)		0		P3L	11/18/2015.
842587 30 5	SOUTHERN CO			2,000.000	25.00		50,080	25.700	51,400	50,080		2,355		0	(0)		0		P3L	03/27/2017.
854502 70 5	STANLEY BLACK DECKER			2,100.000	25.00		52,482	25.220	52,962	52,482		3,019		(0)	0		0		P2LFE	06/27/2014.
857477 88 9	STATE STREET CORP			2,500.000	25.00		64,896	26.460	66,150	64,896		3,750					0		P2LFE	06/04/2015.
891027 40 1	TORCHMARK CORP			1,000.000	25.00		26,216	26.760	26,760	26,216		1,531		8	(8)		0		P3L	05/05/2016.
902973 15 5	US BANCORP 3.5			5,000.000	25.00		109,928	22.580	112,900	109,928	1,106	4,436					0		P2LFE	07/01/2013.

SCHEDULE D - PART 2 - SECTION 1

Showing all PREFERRED STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Fair Value		11	Dividends			Change in Book/Adjusted Carrying Value					20	21
		3	4					9	10		12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Par Value per Share	Rate per Share	Book/Adjusting Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (15+16-17)	Total Foreign Exchange Change in B./A.C.V.	NAIC Designation	Date Acquired
94988U 71 4	WELLS FARGO & COMPANY			725.000	25.00		18,403	25.990	18,843	18,403		1,033					0		P2LFE	02/03/2017.
94988N 20 7	WELLS FARGO REIT			2,500.000	25.00		66,668	26.490	66,225	66,668		3,984					0		P2LFE	03/20/2015.
8499999. Total - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)							2,253,102	XXX	2,353,581	2,253,102	2,189	127,643	0	0	(0)	0	0	0	XXX	XXX
8999999. Total - Preferred Stocks							2,253,102	XXX	2,353,581	2,253,102	2,189	127,643	0	0	(0)	0	0	0	XXX	XXX

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/Adjusted Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
Common Stocks - Industrial and Miscellaneous (Unaffiliated)																	
34407D 10 9	FLY LEASING LTD - ADR		C	2,000.000	25,820	12.910	25,820	29,430				(780)		(780)		L	02/14/2014.
G9078F 10 7	TRITON INTERNATIONAL LTD		C	700.000	26,215	37.450	26,215	26,915	(315)	1,260		15,155		15,155		L	09/30/2016.
961214 30 1	WESTPAC BANKING CORP - SP ADR		C	500.000	12,190	24.380	12,190	14,361	650	693		450		450		L	09/03/2013.
01859M 30 9	AB HIGH INCOME FUND INC - C			5,958.833	53,212	8.930	53,212	50,777	192	2,644		1,013		1,013		U	11/01/2011.
01881G 10 6	ALLIANCE BERNSTEIN HOLDING LP			1,400.000	35,070	25.050	35,070	35,772	700	2,982		2,240		2,240		L	08/08/2014.
020002 10 1	Allstate Corporation			23,002.000	2,408,539	104.710	2,408,539	198,578	6,441	33,123		703,631		703,631		L	06/30/1995.
023139 88 4	Ambac Financial Group Inc.			24,839.000	396,927	15.980	396,927	101,500				(161,950)		(161,950)		L	06/01/2013.
025932 10 4	American Financial Group Inc.			2,019.000	219,142	108.540	219,142	398	252	9,666		41,228		41,228		L	03/09/1979.
030975 10 6	AMERIGAS PARTNERS - LP			1,000.000	46,230	46.230	46,230	47,232		3,790		(1,690)		(1,690)		L	02/24/2015.
03349M 10 5	ANDEAVOR			62.000	7,089	114.340	7,089	3,588		73		3,501		3,501		L	06/01/2017.
035710 40 9	ANNALY CAPITAL MANAGEMENT INC.			3,150.000	37,454	11.890	37,454	50,140	945	3,780		6,048		6,048		L	05/21/2012.
04010L 10 3	ARES CAPITAL CORP.			1,000.000	15,720	15.720	15,720	17,196	760	1,520		(770)		(770)		L	08/30/2012.
00206R 10 2	AT&T INC.			500.000	19,440	38.880	19,440	17,463		980		(1,825)		(1,825)		L	02/06/2015.
00234P 10 2	AV Homes Inc (Avatar Holdings Inc)			2,393.000	39,843	16.650	39,843	20,374				2,034		2,034		L	12/31/1989.
150185 10 6	CEDAR FAIR LP			600.000	38,994	64.990	38,994	31,482		2,073		474		474		L	05/30/2014.
125581 80 1	CIT Group Incorp.			1,832.000	90,189	49.230	90,189	53,110		1,118		12,000		12,000		L	12/10/2009.
20451Q 10 4	COMPASS DIVERSIFIED HOLDINGS			2,000.000	33,900	16.950	33,900	33,796	720	2,880		(1,900)		(1,900)		L	02/24/2015.
235825 20 5	Dana Holding Corporation			66,855.000	2,140,029	32.010	2,140,029	78,988		16,045		871,121		871,121		L	11/04/2011.
25271C 10 2	DIAMOND OFFSHORE DRILLING			700.000	13,013	18.590	13,013	70,303	88			623		623		L	08/30/2012.
25787G 10 0	DONNELLY FINANCIAL SOLUTION			162.000	3,157	19.490	3,157	4,446				(565)		(565)		L	09/30/2016.
27829C 10 5	EATON VANC TAX MAN GLBL BR			1,650.000	19,668	11.920	19,668	25,355	150	2,646		6,435		6,435		L	09/30/2016.
27829F 10 8	EATON VANCE TAX-MANAGED GDEIF			7,550.000	70,819	9.380	70,819	151,000	574	7,216		(5,210)		(5,210)		L	09/30/2016.
37045V 10 0	General Motors Company			6,348.000	260,205	40.990	260,205	187,906		9,649		39,040		39,040		L	07/07/2016.
37045V 12 6	General Motors CW19			3,621.000	84,731	23.400	84,731	56,277				22,595		22,595		L	12/24/2013.
446413 10 6	Huntington Ingalls Industries Inc.			19.000	4,478	235.700	4,478	610		48		979		979		L	11/01/2011.
451100 10 1	ICAHN ENTERPRISES LP			300.000	15,900	53.000	15,900	32,266		1,800		(2,076)		(2,076)		L	02/11/2014.
453320 10 3	Income Fund Of America Inc.			3,516.720	82,186	23.370	82,186	40,649	553	2,321		5,978		5,978		U	12/13/2002.
46625H 10 0	J P Morgan Chase & Company			8,967.000	958,931	106.940	958,931	57,803	3,049	18,293		185,169		185,169		L	06/03/2013.
49456B 10 1	Kinder Morgan Inc.			134.000	2,421	18.070	2,421	1,832		67		(354)		(354)		L	05/31/2012.
535ESC 10 7	LINN CO LLC			1,500.000	83	0.055	83	105						0		L	10/30/2013.
50218P 10 7	LSC COMMUNICATIONS INC.			162.000	2,454	15.150	2,454	5,782		162		(2,354)		(2,354)		L	10/14/2016.
501921 10 0	LTV Corporation			1,311.000	2	0.002	2	1						0		U	10/14/1993.
56062F 47 5	MAINSTAY EMERG. MRKTS DEBT FUND A			5,901.809	63,858	10.820	63,858	66,207	472	2,516		4,630		4,630		L	04/24/2017.
573331 10 5	MARTIN MIDSTREAM PARTNERS LP			600.000	8,400	14.000	8,400	25,722		1,200		(2,610)		(2,610)		L	02/06/2014.
583928 10 6	MEDALLION FINANCIAL CORP.			2,500.000	8,825	3.530	8,825	33,674	750			1,275		1,275		L	01/15/2014.
Y62267 10 2	NAVIOS MARITIME PARTNERS LP		C	2,700.000	6,372	2.360	6,372	47,118	2,390			2,565		2,565		L	09/11/2014.
64828T 20 1	NEW RESIDENTIAL INVESTMENT CORP.			1,700.000	30,396	17.880	30,396	21,998	850	3,298		3,672		3,672		L	02/06/2015.
666807 10 2	Northrop Grumman			118.000	36,215	306.910	36,215	4,905		460		8,771		8,771		L	12/31/2003.
629377 50 8	NRG ENERGY INC.			102.000	2,905	28.480	2,905	1,200		12		1,654		1,654		L	10/06/2015.
67551U 10 5	OCH-ZIFF CAPITAL MGMT GRP LLC - A			1,200.000	3,000	2.500	3,000	14,474		84		(972)		(972)		L	09/11/2014.
680223 10 4	OLD REPUBLIC INTL CORP.			1,000.000	21,380	21.380	21,380	14,806		760		2,380		2,380		L	02/06/2015.
681936 10 0	OMEGA HEALTHCARE INVESTORS INC.			800.000	22,032	27.540	22,032	32,561		2,032		(2,976)		(2,976)		L	02/24/2015.

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/Adjusted Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
68571X 10 3	ORCHID ISLAND CAPITAL INC			1,500.000	13,920	9.280	13,920	19,020	210	2,520		(2,325)		(2,325)		L	09/11/2014.
72369G 10 8	PIONEER GLOBAL HIGH YIELD FUND - A			7,431.216	67,550	9.090	67,550	71,691	9	3,448		2,155		2,155		L	12/22/2006.
74348T 10 2	PROSPECT CAPITAL CORP			3,000.000	20,220	6.740	20,220	31,944	250	2,790		(4,830)		(4,830)		L	08/04/2014.
758766 10 9	REGAL ENTERTAINMENT GROUP - A			1,000.000	23,010	23.010	23,010	19,625		880		2,410		2,410		L	10/12/2015.
74967R 10 6	RMR GROUP INC - A			16.000	949	59.300	949	190		16		317		317		L	12/30/2015.
257867 20 0	RR DONNELLEY & SONS CO			433.000	4,027	9.300	4,027	11,459		242		(3,040)		(3,040)		L	09/30/2016.
81721M 10 9	SENIOR HOUSING PROP TRUST			1,500.000	28,725	19.150	28,725	35,165		2,340		330		330		L	05/12/2014.
842587 10 7	SOUTHERN COMPANY			500.000	24,045	48.090	24,045	23,452		1,150		(550)		(550)		L	02/24/2015.
85571B 10 5	STARWOOD PROPERTY TRUST INC			1,700.000	36,295	21.350	36,295	40,647	833	3,264		(1,020)		(1,020)		L	02/06/2014.
86183Q 10 0	STONEMOR PARNTERS LP			700.000	4,592	6.560	4,592	20,398		462		(1,645)		(1,645)		L	10/12/2015.
880208 10 3	TEMPLETON GLOBAL BOND FUND - A			3,928.739	46,713	11.890	46,713	51,092	129	1,559		(157)		(157)		U	01/08/2010.
880349 10 5	Tenneco Automotive Inc			342.000	20,021	58.540	20,021	3,989		342		(1,344)		(1,344)		L	01/18/2000.
92240M 10 8	VECTOR GROUP LTD			1,157.000	25,894	22.380	25,894	22,452		1,785		836		836		L	02/06/2015.
98389B 10 0	Xcel Energy Inc			9,000.000	432,990	48.110	432,990	153,900	1,868	12,780		66,690		66,690		L	11/04/2004.
9099999. Total - Common Stocks - Industrial and Miscellaneous (Unaffiliated)					8,116,385	XXX	8,116,385	2,213,124	22,518	168,768	0	1,816,456	0	1,816,456	0	XXX	XXX
9799999. Total - Common Stock					8,116,385	XXX	8,116,385	2,213,124	22,518	168,768	0	1,816,456	0	1,816,456	0	XXX	XXX
9899999. Total Common and Preferred Stock					10,369,487	XXX	10,469,966	4,466,226	24,707	296,411	0	1,816,457	0	1,816,456	0	XXX	XXX

(a) For all common stocks bearing the NAIC market indicator "U" provide: the number of such issues.....4, the total $ value (included in Column 8) of all such issues $.....182,113.

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
Bonds - Industrial and Miscellaneous								
00287Y AR 0	AbbVie Inc Sr Unsecured Notes		04/13/2017	ROBERT W BAIRD & CO		3,072,630	3,000,000	58,125
008916 AJ 7	AGRIUM INC DEB		10/05/2017	KeyBanc Capital Markets		1,721,961	1,365,000	19,740
025816 AZ 2	American Express Company		03/08/2017	KeyBanc Capital Markets		2,907,800	2,000,000	78,783
035242 AP 1	ANHEUSER-BUSCH 3.65 2/1/2026		02/08/2017	Bank of America		354,949	350,000	426
03523T BF 4	Anheuser-Busch Inbev Worldwide Inc		06/05/2017	ROBERT W BAIRD & CO		4,665,540	3,000,000	95,667
037735 CK 1	Appalachian Power Co Sr Series P		04/25/2017	KeyBanc Capital Markets		3,135,884	2,406,000	32,688
126802 DH 7	CABELAS CR CARD 2015-2 A1 2.25		02/02/2017	Bank of America		1,005,547	1,000,000	1,375
14149Y AW 8	CARDINAL HEALTH INC		10/27/2017	KeyBanc Capital Markets		2,078,160	2,000,000	11,756
151020 AL 8	CELGENE CORP SR NOTE		10/01/2017	KeyBanc Capital Markets		1,341,389	1,149,000	7,875
172967 HA 2	Citigroup Inc Sub Note		07/01/2017	KeyBanc Capital Markets		2,715,080	2,000,000	41,533
189754 AA 2	Coach Inc Sr Note		01/25/2017	KeyBanc Capital Markets		2,014,700	2,000,000	28,097
237194 AE 5	Darden Restaurants Inc		12/19/2017	KeyBanc Capital Markets		4,602,128	3,859,000	81,039
266233 AB 1	Duquesne Light Holdings Inc		12/01/2017	KeyBanc Capital Markets		2,447,020	2,000,000	37,847
29379V AT 0	ENTERPRISE PRODUCT OPER LLC		10/18/2017	KeyBanc Capital Markets		3,756,690	3,000,000	39,171
30219G AN 8	Express Scripts Holding Company		01/25/2017	ROBERT W BAIRD & CO		2,826,450	3,000,000	42,217
31428X BA 3	Fedex Corp		03/27/2017	ROBERT W BAIRD & CO		2,934,510	3,000,000	19,175
316773 CH 1	Fifth Third Bancorp Sub Notes		10/05/2017	KeyBanc Capital Markets		3,069,100	2,000,000	17,875
345370 CR 9	Ford Motor Company Del		01/25/2017	KeyBanc Capital Markets		1,009,860	1,000,000	6,278
37045V AK 6	General Motors Company		03/08/2017	KeyBanc Capital Markets		3,503,400	3,000,000	89,100
38143Y AC 7	Goldman Sachs Group Inc & Sub Note		07/01/2017	KeyBanc Capital Markets		2,548,140	2,000,000	22,933
44106M AW 2	Hospitality Pptys Trust Sr Note		06/05/2017	KeyBanc Capital Markets		2,105,600	2,000,000	39,050
60871R AD 2	Molson Coors Brewing Co Gtd Sr Nt		07/25/2017	KeyBanc Capital Markets		3,347,220	3,000,000	36,250
61746B DR 4	MORGAN STANLEY 2.375 7/23/2019		02/02/2017	Bank of America		1,005,480	1,000,000	924
651639 AM 8	Newmoun Mining Corp		10/05/2017	KeyBanc Capital Markets		2,775,154	2,193,000	3,427
655855 FB 5	Norfolk Southern Railroad Co VA		07/24/2017	ROBERT W BAIRD & CO		4,749,420	3,000,000	47,250
694476 AD 4	PACIFIC LIFECORP SR NOTE SER 144A		10/01/2017	KeyBanc Capital Markets		2,235,080	2,000,000	17,653
708696 BV 0	PENNSYLVANIA ELEC CO SR NOTE		10/01/2017	KeyBanc Capital Markets		1,849,365	1,500,000	256
718172 AC 3	Philip Morris International Inc		04/25/2017	KeyBanc Capital Markets		3,883,470	3,000,000	86,063
845743 BL 6	Southwestern Public Service Co		03/27/2017	KeyBanc Capital Markets		3,085,200	2,500,000	74,583
884903 BH 7	THOMSON REUTERS CORP		10/27/2017	ROBERT W BAIRD & CO		1,783,110	1,500,000	3,900
920253 AF 8	VALMONT INDUSTRIES INC		10/27/2017	KeyBanc Capital Markets		4,067,680	4,000,000	16,667
92343V BT 0	Verizon Communications Inc		07/01/2017	KeyBanc Capital Markets		2,515,340	2,000,000	40,028
931427 AC 2	WALGREENS BOOTS ALLIANCE INC		10/04/2017	ROBERT W BAIRD & CO		2,168,520	2,000,000	36,800
3899999. Total - Bonds - Industrial and Miscellaneous						87,281,576	72,822,000	1,134,550
8399997. Total - Bonds - Part 3						87,281,576	72,822,000	1,134,550
8399999. Total - Bonds						87,281,576	72,822,000	1,134,550
Preferred Stocks - Industrial and Miscellaneous								
65339K 10 0	NEXTERA ENERGY CAPITAL		02/03/2017	WELLS FARGO - PUNA	780.000	18,470	25.00	
842587 30 5	SOUTHERN CO		03/27/2017	WELLS FARGO - PUNA	1,000.000	24,610	25.00	
94988U 71 4	WELLS FARGO & COMPANY		02/03/2017	WELLS FARGO - PUNA	725.000	18,403	25.00	
8499999. Total - Preferred Stocks - Industrial and Miscellaneous						61,483	XXX	0
8999997. Total - Preferred Stocks - Part 3						61,483	XXX	0
8999999. Total - Preferred Stocks						61,483	XXX	0
Common Stocks - Industrial and Miscellaneous								
03349M 10 5	ANDEAVOR		06/01/2017	WELLS FARGO - PUNA	62.640	3,625	XXX	
56062F 47 5	MAINSTAY EMERG. MRKTS DEBT FUND A		04/24/2017	Recd In Exchange Of Other	1,216.714	11,721	XXX	

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
9099999.	Total - Common Stocks - Industrial and Miscellaneous					15,346	XXX	0
9799997.	Total - Common Stocks - Part 3					15,346	XXX	0
9799999.	Total - Common Stocks					15,346	XXX	0
9899999.	Total - Preferred and Common Stocks					76,828	XXX	0
9999999.	Total - Bonds, Preferred and Common Stocks					87,358,405	XXX	1,134,550

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds - U.S. Government																				
36202C HH 9	G. N. M. A. 2032 7 7/20/2025		12/20/2017.	PRINCIPAL RECEIPT		195	195	195	195		0		0		195			0	8	07/20/2025.
36202A P7 6	G. N. M. A. Pool 000446		12/20/2017.	PRINCIPAL RECEIPT		540	540	536	537		3		3		540			0	21	11/20/2022.
36202A S9 9	G. N. M. A. Pool 000544		12/20/2017.	PRINCIPAL RECEIPT		688	688	683	684		3		3		688			0	17	12/20/2022.
36202A TA 5	G. N. M. A. Pool 000545		12/20/2017.	PRINCIPAL RECEIPT		401	401	401	400		1		1		401			0	16	12/20/2022.
36202A YU 5	G. N. M. A. Pool 000723		12/20/2017.	PRINCIPAL RECEIPT		392	392	392	391		1		1		392			0	14	01/20/2023.
36202B ED 3	G. N. M. A. Pool 001032		12/20/2017.	PRINCIPAL RECEIPT		1,440	1,440	1,440	1,439		1		1		1,440			0	51	04/20/2023.
36202B GP 4	G. N. M. A. Pool 001106		12/20/2017.	PRINCIPAL RECEIPT		131	131	131	130		1		1		131			0	6	12/20/2018.
36202B HT 5	G. N. M. A. Pool 001142		12/20/2017.	PRINCIPAL RECEIPT		273	273	273	273		0		0		273			0	9	05/20/2023.
36202B KZ 7	G. N. M. A. Pool 001212		12/20/2017.	PRINCIPAL RECEIPT		478	478	477	477		1		1		478			0	16	06/20/2023.
36202B NF 8	G. N. M. A. Pool 001290		12/20/2017.	PRINCIPAL RECEIPT		261	261	261	260		1		1		261			0	11	11/20/2019.
36202B WV 3	G. N. M. A. Pool 001560		12/20/2017.	PRINCIPAL RECEIPT		66	66	66	66		0		0		66			0	3	02/20/2021.
36202C BM 4	G. N. M. A. Pool 001844		12/20/2017.	PRINCIPAL RECEIPT		180	180	180	179		0		0		180			0	8	05/20/2022.
36202C CE 1	G. N. M. A. Pool 001869		12/20/2017.	PRINCIPAL RECEIPT		183	183	183	183		0		0		183			0	8	09/20/2024.
36202C EM 1	G. N. M. A. Pool 001940M		12/20/2017.	PRINCIPAL RECEIPT		76	76	76	76		0		0		76			0	4	01/20/2025.
362153 KP 2	G. N. M. A. Pool 152502		12/15/2017.	PRINCIPAL RECEIPT		668	668	663	665		3		3		668			0	36	01/15/2019.
362165 LL 4	G. N. M. A. Pool 184031		12/15/2017.	PRINCIPAL RECEIPT		139	139	139	139		0		0		139			0	5	04/15/2023.
362166 QW 3	G. N. M. A. Pool 185069		12/15/2017.	PRINCIPAL RECEIPT		510	510	508	508		2		2		510			0	22	01/15/2022.
36218N LR 0	G. N. M. A. Pool 227236		12/15/2017.	PRINCIPAL RECEIPT		79	79	79	79		0		0		79			0	4	08/15/2018.
36223F B4 2	G. N. M. A. Pool 306159		12/15/2017.	PRINCIPAL RECEIPT		1,095	1,095	1,098	1,095		(0)		(0)		1,095			0	52	05/15/2021.
36223F Q7 9	G. N. M. A. Pool 306578		12/15/2017.	PRINCIPAL RECEIPT		282	282	281	281		1		1		282			0	12	03/15/2022.
36223N XC 3	G. N. M. A. Pool 313075		12/15/2017.	PRINCIPAL RECEIPT		745	745	745	744		2		2		745			0	32	08/15/2022.
36223S V5 9	G. N. M. A. Pool 316636		12/15/2017.	PRINCIPAL RECEIPT		395	395	394	394		0		0		395			0	17	12/15/2021.
36224B 2R 9	G. N. M. A. Pool 323984		05/15/2017.	VARIOUS		149	149	149	149				0		149		(0)	(0)	5	04/15/2022.
36224G S5 8	G. N. M. A. Pool 328240		12/15/2017.	PRINCIPAL RECEIPT		59	59	59	59		0		0		59			0	2	08/15/2022.
36224H MD 5	G. N. M. A. Pool 328956		12/15/2017.	PRINCIPAL RECEIPT		375	375	372	373		2		2		375			0	15	12/15/2022.
36224K PH 6	G. N. M. A. Pool 330824		12/15/2017.	PRINCIPAL RECEIPT		3,965	3,965	3,938	3,947		18		18		3,965			0	159	10/15/2022.
36224L MC 8	G. N. M. A. Pool 331655		12/15/2017.	PRINCIPAL RECEIPT		1,527	1,527	1,515	1,520		7		7		1,527			0	58	10/15/2022.
36224M UL 7	G. N. M. A. Pool 332787		12/15/2017.	PRINCIPAL RECEIPT		1,111	1,111	1,107	1,108		3		3		1,111			0	42	10/15/2022.
36224P MD 7	G. N. M. A. Pool 334356		12/15/2017.	PRINCIPAL RECEIPT		1,139	1,139	1,115	1,125		14		14		1,139			0	42	11/15/2022.
36224S QV 7	G. N. M. A. Pool 337168		05/15/2017.	PRINCIPAL RECEIPT		769	769	756	764		6		6		769			0	15	10/15/2022.
36204Q G3 8	G. N. M. A. Pool 376518		12/15/2017.	PRINCIPAL RECEIPT		89	89	89	90		(0)		(0)		89			0	4	05/15/2024.
36204W CP 0	G. N. M. A. Pool 381778X		12/15/2017.	PRINCIPAL RECEIPT		595	595	594	595		1		1		595			0	24	04/15/2024.
36205E WS 1	G. N. M. A. Pool 388657		01/17/2017.	VARIOUS		1,502	1,504	1,494	1,495		7		7		1,502		0	0	10	07/15/2024.
36202B 3Z 6	G. N. M. A. 1716 7 5/20/2024		12/20/2017.	PRINCIPAL RECEIPT		124	124	122	123		1		1		124			0	4	05/20/2024.
36202C 6J 7	G. N. M. A. 2673 6.5 11/20/2028		12/20/2017.	PRINCIPAL RECEIPT		375	375	1,037	411		(36)		(36)		375			0	12	11/20/2028.
36220Q L2 4	G. N. M. A. 284845 9.5 3/15/2020		12/15/2017.	PRINCIPAL RECEIPT		6	6	4	6				0		6			0	0	03/15/2020.
36203J LM 7	G. N. M. A. 350532 6.5 6/15/2023		12/15/2017.	PRINCIPAL RECEIPT		492	492	485	489		3		3		492			0	16	06/15/2023.
36202D 5F 4	G. N. M. A. 3546 6.5 4/20/2034		12/20/2017.	PRINCIPAL RECEIPT		169	169	588	193		(24)		(24)		169			0	5	04/20/2034.
36204F NB 6	G. N. M. A. 368586 7 3/15/2024		12/15/2017.	PRINCIPAL RECEIPT		187	187	186	187		1		1		187			0	7	03/15/2024.
36204U C7 4	G. N. M. A. 379994 7.5 4/15/2024		12/15/2017.	PRINCIPAL RECEIPT		91	91	94	92		(1)		(1)		91			0	4	04/15/2024.
36205J 5T 8	G. N. M. A. 392458 7.5 8/15/2024		12/15/2017.	PRINCIPAL RECEIPT		64	64	62	63		1		1		64			0	3	08/15/2024.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
36205K JU 7	G. N. M. A. 392775 8.5 12/15/2024	..	12/15/2017.	PRINCIPAL RECEIPT		133	133	133	133				0		133			0	6	12/15/2024.
36207R 3A 1	G. N. M. A. 440093 7 2/15/2027	..	12/15/2017.	PRINCIPAL RECEIPT		58	58	58	58		0		0		58			0	1	02/15/2027.
38373T SL 0	GNR 2001-62 KP 6.5 12/16/2031	..	12/18/2017.	PRINCIPAL RECEIPT		682	682	726	754		(72)		(72)		682			0	23	12/16/2031.
38373W DY 1	GNR 2002-14 AG 6.5 2/20/2032	..	12/20/2017.	PRINCIPAL RECEIPT		3,004	3,004	3,364	3,258		(255)		(255)		3,004			0	121	02/20/2032.
38373W JP 4	GNR 2002-22 CD 6.5 5/17/2031	..	12/18/2017.	PRINCIPAL RECEIPT		7,843	7,843	8,768	8,476		(633)		(633)		7,843			0	421	05/17/2031.
38373W W6 1	GNR 2002-32 WB 6.5 5/20/2032	..	12/20/2017.	PRINCIPAL RECEIPT		1,887	1,887	2,033	2,123		(236)		(236)		1,887			0	59	05/20/2032.
38373X Y3 4	GNR 2002-51 DB 6 7/20/2032	..	12/20/2017.	PRINCIPAL RECEIPT		1,739	1,739	1,882	1,917		(178)		(178)		1,739			0	52	07/20/2032.
38373V AJ 9	GNR 2002-59 CB 6 8/20/2032	..	12/20/2017.	PRINCIPAL RECEIPT		2,013	2,013	2,214	2,172		(159)		(159)		2,013			0	68	08/20/2032.
38373V NQ 9	GNR 2002-63 NY 6 9/20/2032	..	12/20/2017.	WELLS FARGO - PUNA		512	512	572	555		(2)		(2)		553		(41)	(41)	28	09/20/2032.
38373Q 2D 2	GNR 2003-46 HB 6.5 6/20/2033	..	12/20/2017.	PRINCIPAL RECEIPT		1,186	1,186	1,310	1,272		(86)		(86)		1,186			0	51	06/20/2033.
38374B DD 2	GNR 2003-62 AE 5 7/20/2033	..	12/20/2017.	PRINCIPAL RECEIPT		1,079	1,079	1,098	1,117		(37)		(37)		1,079			0	34	07/20/2033.
38374F HH 0	GNR 2004-16 GC 5.5 2/20/2034	..	12/20/2017.	WELLS FARGO - PUNA		83	83	91	88		(0)		(0)		88		(5)	(5)	5	02/20/2034.
38374G SA 1	GNR 2004-37 B 6 4/17/2034	..	12/18/2017.	PRINCIPAL RECEIPT		29,677	29,677	30,385	33,467		(3,791)		(3,791)		29,677			0	866	04/17/2034.
38374G 2Z 4	GNR 2004-42 AD 6 3/20/2032	..	12/20/2017.	PRINCIPAL RECEIPT		1,128	1,128	1,212	1,203		(76)		(76)		1,128			0	35	03/20/2032.
38374H 6M 7	GNR 2004-69 GC 5.5 4/20/2034	..	12/20/2017.	PRINCIPAL RECEIPT		4,099	4,099	4,238	4,268		(168)		(168)		4,099			0	103	04/20/2034.
38374K TX 1	GNR 2005-13 AE 5 9/20/2034	..	12/20/2017.	WELLS FARGO - PUNA		8,136	8,136	8,270	8,233		(23)		(23)		8,211		(74)	(74)	355	09/20/2034.
38374K 2D 4	GNR 2005-33 AY 5.5 4/16/2035	..	12/18/2017.	PRINCIPAL RECEIPT		2,189	2,189	2,375	2,455		(266)		(266)		2,189			0	59	04/16/2035.
38374L XL 0	GNR 2005-51 DC 5 7/20/2035	..	12/20/2017.	PRINCIPAL RECEIPT		2,100	2,100	2,153	2,155		(55)		(55)		2,100			0	51	07/20/2035.
38374L 5N 7	GNR 2005-74 GB 5 5/16/2034	..	09/18/2017.	VARIOUS		1,661	1,660	1,706	1,660				0		1,660		0	0	32	05/16/2034.
38374L 5P 2	GNR 2005-74 GC 5 12/16/2034	..	12/18/2017.	WELLS FARGO - PUNA		2,162	2,162	2,199	2,190		(9)		(9)		2,181		(19)	(19)	96	12/16/2034.
38374M WR 6	GNR 2006-1 LE 5.5 6/20/2035	..	12/20/2017.	WELLS FARGO - PUNA		946	946	1,031	1,007		(2)		(2)		1,005		(59)	(59)	52	06/20/2035.
38374M W4 7	GNR 2006-17 QB 6 4/20/2036	..	12/20/2017.	PRINCIPAL RECEIPT		15,329	15,329	16,792	16,580		(1,251)		(1,251)		15,329			0	460	04/20/2036.
38374M U9 8	GNR 2006-17 TW 6 4/20/2036	..	12/20/2017.	PRINCIPAL RECEIPT		250	250	255	253		(4)		(4)		250			0	9	04/20/2036.
38374N XV 4	GNR 2006-57 NW 6 10/20/2036	..	12/20/2017.	PRINCIPAL RECEIPT		11,492	11,492	12,430	12,205		(713)		(713)		11,492			0	340	10/20/2036.
38375L P7 9	GNR 2007-70 PE 5.5 11/20/2037	..	12/20/2017.	PRINCIPAL RECEIPT		8,123	8,123	8,691	9,231		(1,108)		(1,108)		8,123			0	229	11/20/2037.
383742 DY 6	GNR 2007-79 BM 6 8/20/2037	..	12/20/2017.	PRINCIPAL RECEIPT		5,330	5,330	5,863	5,878		(548)		(548)		5,330			0	153	08/20/2037.
38375P CH 2	GNR 2008-1 LB 5.5 1/20/2038	..	12/20/2017.	PRINCIPAL RECEIPT		3,233	3,233	3,274	3,344		(111)		(111)		3,233			0	82	01/20/2038.
38374D PQ 6	GNR 2008-2 MD 5.5 1/16/2038	..	12/18/2017.	PRINCIPAL RECEIPT		1,366	1,366	1,567	1,528		(162)		(162)		1,366			0	60	01/16/2038.
383742 M3 4	GNR 2008-34 PG 5.25 4/20/2038	..	12/20/2017.	PRINCIPAL RECEIPT		8,763	8,763	9,201	9,104		(342)		(342)		8,763			0	256	04/20/2038.
38375X QU 1	GNR 2008-69 EP 5.75 8/20/2038	..	12/20/2017.	PRINCIPAL RECEIPT		3,606	3,606	3,886	3,825		(218)		(218)		3,606			0	146	08/20/2038.
38375P K4 2	GNR 2008-7 PL 5 11/20/2037	..	12/20/2017.	PRINCIPAL RECEIPT		11,877	11,877	11,826	11,859		18		18		11,877			0	456	11/20/2037.
38375Y U4 2	GNR 2008-89 JA 5.75 8/20/2038	..	12/20/2017.	PRINCIPAL RECEIPT		6,741	6,741	7,196	6,741				0		6,741			0	191	08/20/2038.
0599999.	Total - Bonds - U.S. Government					170,429	170,431	179,766	181,090	0	(10,463)	0	(10,463)	0	170,628	0	(199)	(199)	5,699	XXX
Bonds - U.S. Political Subdivisions of States																				
55539P AZ 1	MACOMB DRAIN-A-BABS 5.375 5/1/2035	..	07/20/2017.	Bank of America		250,000	250,000	245,788	246,400		77		77		246,477		3,523	3,523	9,668	05/01/2035.
2499999.	Total - Bonds - U.S. Political Subdivisions of States					250,000	250,000	245,788	246,400	0	77	0	77	0	246,477	0	3,523	3,523	9,668	XXX
Bonds - U.S. Special Revenue and Special Assessment																				
021776 ES 4	ALTOONA WTR-C 5.2 6/1/2017	..	06/01/2017.	MATURITY		120,000	120,000	122,345	120,141		(141)		(141)		120,000			0	3,120	06/01/2017.
150573 AP 8	CEDAR RAPIDS SWR -E 5.7 6/1/2023	..	06/15/2017.	CALLED @ 100.0000000		100,000	100,000	100,428	100,023		(1)		(1)		100,022		(22)	(22)	3,072	06/01/2023.
150573 AU 7	CEDAR RAPIDS SWR -E 6.2 6/1/2028	..	06/15/2017.	CALLED @ 100.0000000		100,000	100,000	100,911	100,054		(2)		(2)		100,053		(53)	(53)	3,341	06/01/2028.
150591 AP 0	CEDAR RAPIDS WTR -F 5.7 6/1/2023	..	06/15/2017.	CALLED @ 100.0000000		100,000	100,000	100,428	100,023		(1)		(1)		100,022		(22)	(22)	3,072	06/01/2023.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
150591 AT 2	CEDAR RAPIDS WTR -F 6.15 6/1/2027		06/15/2017.	CALLED @ 100.0000000		200,000	200,000	201,826	200,109		(3)		(3)		200,106		(106)	(106)	6,628	06/01/2027.
150591 AV 7	CEDAR RAPIDS WTR -F 6.25 6/1/2029		06/15/2017.	CALLED @ 100.0000000		100,000	100,000	100,911	100,054		(1)		(1)		100,053		(53)	(53)	3,368	06/01/2029.
312905 ZR 6	F. H. L. M. C. 1080 E 7 5/15/2021		12/15/2017.	PRINCIPAL RECEIPT		90	90	90	90		0		0		90			0	2	05/15/2021.
312914 VY 7	F. H. L. M. C. 1474 E 7 2/15/2023		12/15/2017.	PRINCIPAL RECEIPT		207	207	207	207				0		207			0	8	02/15/2023.
31392U BG 8	F. H. L. M. C. 2505 D 5.5		12/15/2017.	PRINCIPAL RECEIPT		4,954	4,954	5,388	5,350		(396)		(396)		4,954			0	130	09/15/2032.
31393F MH 6	F. H. L. M. C. 2523 AP 5.5		12/15/2017.	PRINCIPAL RECEIPT		1,579	1,579	1,710	1,689		(110)		(110)		1,579			0	48	11/15/2032.
31393F ZW 9	F. H. L. M. C. 2531 PM 5.5		12/15/2017.	PRINCIPAL RECEIPT		828	828	861	966		(138)		(138)		828			0	24	12/15/2032.
31393H FH 0	F. H. L. M. C. 2543 LL 5.5		12/15/2017.	VARIOUS		2,000	209	211	211		790		790		1,001		999	999	7	12/15/2032.
31393F PW 0	F. H. L. M. C. 2544 KE 5.5		12/15/2017.	PRINCIPAL RECEIPT		1,371	1,371	1,433	1,524		(152)		(152)		1,371			0	26	12/15/2032.
31393J 3Z 9	F. H. L. M. C. 2554 MN 5.5		12/15/2017.	PRINCIPAL RECEIPT		1,486	1,486	1,560	1,619		(133)		(133)		1,486			0	40	01/15/2033.
31393L FT 5	F. H. L. M. C. 2564 AC 5.5		12/15/2017.	PRINCIPAL RECEIPT		5,533	5,533	5,865	6,017		(484)		(484)		5,533			0	116	02/15/2033.
31394K R8 9	F. H. L. M. C. 2696 DG 5.5		12/15/2017.	PRINCIPAL RECEIPT		2,711	2,711	2,847	2,856		(144)		(144)		2,711			0	78	10/15/2033.
31394Y H9 8	F. H. L. M. C. 2793 PE 5		12/15/2017.	PRINCIPAL RECEIPT		1,396	1,396	1,494	1,501		(105)		(105)		1,396			0	33	05/15/2034.
31395T M9 2	F. H. L. M. C. 2963 DE 6		12/15/2017.	PRINCIPAL RECEIPT		4,230	4,230	4,589	4,488		(259)		(259)		4,230			0	132	04/15/2035.
31396F WU 3	F. H. L. M. C. 3081 CQ 5.5		12/15/2017.	PRINCIPAL RECEIPT		5,767	5,767	6,276	6,359		(592)		(592)		5,767			0	151	12/15/2035.
31396J 2C 8	F. H. L. M. C. 3126 CY 6		12/15/2017.	PRINCIPAL RECEIPT		10,799	10,799	11,775	12,405		(1,605)		(1,605)		10,799			0	356	03/15/2036.
31397B 2W 0	F. H. L. M. C. 3213 PE 6		12/15/2017.	PRINCIPAL RECEIPT		9,200	9,200	9,953	10,544		(1,344)		(1,344)		9,200			0	240	09/15/2036.
31397E QH 1	F. H. L. M. C. 3270 AT 5.5		12/15/2017.	PRINCIPAL RECEIPT		1,101	1,101	1,167	1,364		(263)		(263)		1,101			0	22	01/15/2037.
31397J LW 2	F. H. L. M. C. 3348 HT 6		12/15/2017.	PRINCIPAL RECEIPT		4,518	4,518	4,807	4,589		(71)		(71)		4,518			0	135	07/15/2037.
31397J VU 5	F. H. L. M. C. 3349 MY 5.5		12/15/2017.	PRINCIPAL RECEIPT		4,404	4,404	4,657	5,032		(628)		(628)		4,404			0	116	07/15/2037.
312904 VU 6	F. H. L. M. C. Ser 1017 D		12/15/2017.	PRINCIPAL RECEIPT		828	828	828	828				0		828			0	45	11/15/2020.
312905 Z7 0	F. H. L. M. C. Ser 1087 I		12/15/2017.	PRINCIPAL RECEIPT		787	787	782	786		2		2		787			0	37	06/15/2021.
312906 RX 0	F. H. L. M. C. Ser 1119 H		12/15/2017.	PRINCIPAL RECEIPT		388	388	388	388				0		388			0	15	08/15/2021.
312906 VS 6	F. H. L. M. C. Ser 1122 G		12/15/2017.	PRINCIPAL RECEIPT		721	721	721	721				0		721			0	27	08/15/2021.
312909 3W 2	F. H. L. M. C. Ser 1250 J		12/15/2017.	PRINCIPAL RECEIPT		1,564	1,564	1,560	1,563		1		1		1,564			0	48	05/15/2022.
312910 3Q 3	F. H. L. M. C. Ser 1311 K		12/15/2017.	PRINCIPAL RECEIPT		2,342	2,342	2,319	2,335		7		7		2,342			0	87	07/15/2022.
312910 B6 8	F. H. L. M. C. Ser 1312 I		12/15/2017.	PRINCIPAL RECEIPT		1,014	1,014	1,008	1,012		2		2		1,014			0	40	07/15/2022.
312912 AP 3	F. H. L. M. C. Ser 1367 KA		12/15/2017.	PRINCIPAL RECEIPT		6,794	6,794	6,755	6,783		11		11		6,794			0	215	09/15/2022.
312913 QR 0	F. H. L. M. C. Ser 1439 I		12/15/2017.	PRINCIPAL RECEIPT		2,427	2,427	2,427	2,427				0		2,427			0	91	11/15/2022.
312914 DS 0	F. H. L. M. C. Ser 1459 M		12/15/2017.	PRINCIPAL RECEIPT		3,910	3,910	3,910	3,910				0		3,910			0	126	01/15/2023.
3133T1 FB 3	F. H. L. M. C. Ser 1577 PV		12/15/2017.	PRINCIPAL RECEIPT		20,648	20,648	20,596	20,635		13		13		20,648			0	719	09/15/2023.
3133T0 J7 0	F. H. L. M. C. Ser 1578 K		12/15/2017.	PRINCIPAL RECEIPT		53,614	53,614	53,553	53,598		16		16		53,614			0	2,023	09/15/2023.
3133T3 PK 8	F. H. L. M. C. Ser 1652 PL		12/15/2017.	PRINCIPAL RECEIPT		30,176	30,176	30,176	30,176				0		30,176			0	1,149	01/15/2024.
31340Y PX 1	F. H. L. M. C. Ser 44 F		12/15/2017.	PRINCIPAL RECEIPT		179	179	179	179				0		179			0	6	05/15/2020.
312913 WW 2	F. H. L. M. C. Ser G-4 D		12/26/2017.	PRINCIPAL RECEIPT		2,098	2,098	2,086	2,096		2		2		2,098			0	81	12/25/2022.
312903 2J 5	F. H. L. M. C. 168 G 6.5 7/15/2021		12/15/2017.	PRINCIPAL RECEIPT		122	122	117	122				0		122			0	4	07/15/2021.
31394P VY 6	F. H. L. M. C. 2743 PH 5.5		12/15/2017.	PRINCIPAL RECEIPT		556	556	576	592		(36)		(36)		556			0	17	02/15/2034.
31293A 5H 7	F. H. L. M. C. Pool C15348		12/15/2017.	PRINCIPAL RECEIPT		21	21	29	27		(5)		(5)		21			0	1	09/01/2028.
31393Q XY 3	F. H. L. M. C. Ser 2610 VB		12/15/2017.	PRINCIPAL RECEIPT		23,212	23,212	22,795	23,054		158		158		23,212			0	628	07/15/2024.
31359H Q8 0	F. N. M. A. G94-6 PY 7.75		12/18/2017.	PRINCIPAL RECEIPT		581	581	598	628		(47)		(47)		581			0	22	05/17/2024.
31358T 4H 9	F. N. M. A. 1993-21 KA		12/26/2017.	PRINCIPAL RECEIPT		1,644	1,644	1,711	1,644				0		1,644			0	64	03/25/2023.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
31392C CS 1	F. N. M. A. 2002-22 GC 6.5		12/26/2017.	PRINCIPAL RECEIPT		9,424	9,424	10,192	9,937		(514)		(514)		9,424			0	322	04/25/2032.
31392C CN 2	F. N. M. A. 2002-22 GQ 6.75		12/26/2017.	PRINCIPAL RECEIPT		1,303	1,303	1,119	1,287		16		16		1,303			0	32	04/25/2032.
31392J 6V 6	F. N. M. A. 2003-23 CH 5		12/26/2017.	PRINCIPAL RECEIPT		844	844	856	878		(35)		(35)		844			0	19	04/25/2033.
31389N EZ 4	F. N. M. A. 630252 6 3/1/2032		12/26/2017.	PRINCIPAL RECEIPT		154	154	604	171		(17)		(17)		154			0	5	03/01/2032.
313614 WE 5	F. N. M. A. Pool 050145		12/26/2017.	PRINCIPAL RECEIPT		19	19	19	19				0		19			0	1	11/01/2018.
313614 WL 9	F. N. M. A. Pool 050151		12/26/2017.	PRINCIPAL RECEIPT		29	29	30	29				0		29			0	2	12/01/2018.
31368K LD 6	F. N. M. A. Pool 192124		12/26/2017.	PRINCIPAL RECEIPT		399	399	398	398		1		1		399			0	16	12/01/2022.
313602 Q2 3	F. N. M. A. Ser 89 58 G		12/26/2017.	PRINCIPAL RECEIPT		761	761	758	761		1		1		761			0	34	09/25/2019.
313603 LN 0	F. N. M. A. Ser 89 96 H		12/26/2017.	PRINCIPAL RECEIPT		892	892	892	892				0		892			0	41	12/25/2019.
31358E NS 7	F. N. M. A. Ser 90 71 H		04/25/2017.	PRINCIPAL RECEIPT		15	15	15	15				0		15			0	0	06/25/2020.
31358E 2N 1	F. N. M. A. Ser 90 103 K		12/26/2017.	PRINCIPAL RECEIPT		518	518	517	518		0		0		518			0	20	09/25/2020.
31358E 7W 6	F. N. M. A. Ser 90 109 J		12/26/2017.	PRINCIPAL RECEIPT		1,965	1,965	1,963	1,965		0		0		1,965			0	72	09/25/2020.
31358E 5A 6	F. N. M. A. Ser 90 110 H		12/26/2017.	PRINCIPAL RECEIPT		560	560	559	560		0		0		560			0	25	09/25/2020.
31358F 4E 6	F. N. M. A. Ser 91 21 J		12/26/2017.	PRINCIPAL RECEIPT		677	677	677	677				0		677			0	25	03/25/2021.
31358K F3 7	F. N. M. A. Ser 91 162 GA		12/26/2017.	PRINCIPAL RECEIPT		813	813	813	813				0		813			0	34	12/25/2021.
31358M WZ 3	F. N. M. A. Ser 92 49 L		12/26/2017.	PRINCIPAL RECEIPT		4,033	4,033	4,028	4,032		1		1		4,033			0	146	04/25/2022.
31358P D2 0	F. N. M. A. Ser 92 135 L		12/26/2017.	PRINCIPAL RECEIPT		698	698	698	698				0		698			0	25	08/25/2022.
31358P MX 2	F. N. M. A. Ser 92 149 H		12/26/2017.	PRINCIPAL RECEIPT		14,092	14,092	14,092	14,092				0		14,092			0	463	08/25/2022.
31358Q HC 2	F. N. M. A. Ser 92 159 PL		12/26/2017.	PRINCIPAL RECEIPT		4,165	4,165	4,138	4,157		8		8		4,165			0	141	09/25/2022.
31358Q AN 5	F. N. M. A. Ser 92 161 H		12/26/2017.	PRINCIPAL RECEIPT		4,243	4,243	4,243	4,243				0		4,243			0	163	09/25/2022.
31358R BM 4	F. N. M. A. Ser 92 195 C		12/26/2017.	PRINCIPAL RECEIPT		5,494	5,494	5,485	5,491		4		4		5,494			0	224	10/25/2022.
31358P HT 7	F. N. M. A. Ser 92 G35 E		12/26/2017.	PRINCIPAL RECEIPT		5,394	5,394	5,361	5,384		10		10		5,394			0	217	07/25/2022.
31358P HV 2	F. N. M. A. Ser 92 G35 EB		12/26/2017.	PRINCIPAL RECEIPT		1,888	1,888	1,868	1,881		7		7		1,888			0	76	07/25/2022.
31359B PE 1	F. N. M. A. Ser 93 122 M		12/26/2017.	PRINCIPAL RECEIPT		14,573	14,573	14,433	14,535		38		38		14,573			0	487	07/25/2023.
31359D 6L 2	F. N. M. A. Ser 93 178 PK		12/26/2017.	PRINCIPAL RECEIPT		15,369	15,369	15,360	15,367		2		2		15,369			0	527	09/25/2023.
31359E YT 2	F. N. M. A. Ser 93 199 PX		12/26/2017.	PRINCIPAL RECEIPT		32,639	32,639	32,564	32,615		24		24		32,639			0	1,083	10/25/2023.
31359H JE 5	F. N. M. A. Ser 94 55 H		12/26/2017.	PRINCIPAL RECEIPT		18,153	18,153	17,609	18,024		130		130		18,153			0	644	03/25/2024.
31358Q BR 5	F. N. M. A. Ser G92 53 J		12/26/2017.	PRINCIPAL RECEIPT		2,170	2,170	2,148	2,162		8		8		2,170			0	75	09/25/2022.
31358E WY 4	F. N. M. A. 1990-86 H 7 7/25/2020		12/26/2017.	PRINCIPAL RECEIPT		135	135	137	137		(2)		(2)		135			0	5	07/25/2020.
31393B D6 9	F. N. M. A. 2003-41 PN 5.5		12/26/2017.	PRINCIPAL RECEIPT		751	751	773	831		(81)		(81)		751			0	16	05/25/2033.
31393X SN 8	F. N. M. A. 2004-25 UC 5.5		12/26/2017.	PRINCIPAL RECEIPT		2,303	2,303	2,412	2,394		(91)		(91)		2,303			0	60	04/25/2034.
31394C BT 8	F. N. M. A. 2005-3 CE 5.5		12/26/2017.	PRINCIPAL RECEIPT		4,604	4,604	4,673	4,666		(61)		(61)		4,604			0	145	08/25/2034.
31396L 3T 5	F. N. M. A. 2006-114 HE 5.5		12/26/2017.	PRINCIPAL RECEIPT		2,917	2,917	3,062	3,029		(112)		(112)		2,917			0	79	12/25/2036.
31396P FP 1	F. N. M. A. 2006-124 B 6		12/26/2017.	PRINCIPAL RECEIPT		37,950	37,950	43,150	42,344		(4,394)		(4,394)		37,950			0	886	01/25/2037.
31396W QN 9	F. N. M. A. 2007-72 B 6		12/26/2017.	PRINCIPAL RECEIPT		2,303	2,303	2,522	2,554		(251)		(251)		2,303			0	58	07/25/2037.
31396W QT 6	F. N. M. A. 2007-72 DB 5.75		12/26/2017.	PRINCIPAL RECEIPT		1,170	1,170	1,223	1,402		(232)		(232)		1,170			0	31	07/25/2037.
31396W Y8 3	F. N. M. A. 2007-76 EB 6		12/26/2017.	PRINCIPAL RECEIPT		622	622	657	782		(159)		(159)		622			0	18	08/25/2037.
31396R 2H 9	F. N. M. A. 3152 LB 6		12/15/2017.	PRINCIPAL RECEIPT		2,266	2,266	2,482	2,384		(118)		(118)		2,266			0	88	05/15/2026.
3137A0 2Q 7	F. N. M. A. 3680 LC 4.5 6/15/2040		12/15/2017.	PRINCIPAL RECEIPT		3,597	3,597	3,741	3,720		(123)		(123)		3,597			0	98	06/15/2040.
31404B QG 0	F. N. M. A. 763755 6.5		12/26/2017.	PRINCIPAL RECEIPT		167	167	489	185		(18)		(18)		167			0	5	02/01/2034.
31393D 2D 2	F. N. M. A. 2003-75 LL 5 8/25/2033		12/25/2017.	VARIOUS		2,000	1,853	1,853	1,853		147		147		2,000			0	59	08/25/2033.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
31367W HL 8	F. N. M. A. Pool 181235		12/26/2017.	PRINCIPAL RECEIPT		125	125	139	132		(7)		(7)		125			0	5	10/01/2022.
31393A 6C 6	F. N. M. A. Ser 2003-39 MT		12/26/2017.	PRINCIPAL RECEIPT		44,267	44,267	44,267	44,267				0		44,267			0	1,266	05/25/2023.
31389L 3R 8	FN 629108 6 4/1/2017		04/25/2017.	PRINCIPAL RECEIPT		539	539	536	539		0		0		539			0	5	04/01/2017.
31389S B6 0	FN 633761 6 6/1/2017		07/15/2017.	PRINCIPAL RECEIPT		932	1,685	1,703	1,686		(754)		(754)		932			0	16	06/01/2017.
546418 AC 8	LA Agricultural Fin Auth Sec Rev		07/01/2017.	Paine Webber Inc.		344	344	344		344			344		344			0	714	10/01/1996.
911760 LQ 7	VENDEE MTG TR SER 1998-2 1G 6.75		12/15/2017.	PRINCIPAL RECEIPT		1,329	1,329	1,462	1,500		(171)		(171)		1,329			0	46	06/15/2028.
911760 LY 0	VENDEE MTG TR SER 1998-3 E 6.5		12/15/2017.	PRINCIPAL RECEIPT		2,014	2,014	2,180	2,271		(257)		(257)		2,014			0	60	03/15/2029.
958638 QK 7	WESTERN MI UNIV REVS 5.25 11/15/20		11/15/2017.	Sink PMT @ 100.0000000		20,000	20,000	19,471	19,645		355		355		20,000			0	1,050	11/15/2024.
3199999. Total - Bonds - U.S. Special Revenue and Special Assessments						1,207,420	1,206,235	1,223,573	1,218,643	344	(12,312)	0	(11,968)	0	1,206,675	0	744	744	39,332	XXX
Bonds - Industrial and Miscellaneous																				
22533A 2F 3	CREDIT AGRI CIB 3.75 12/27/2027		12/27/2017.	CALLED @ 100.0000000		200,000	200,000	198,000	198,441		115		115		198,556		1,444	1,444	7,500	12/27/2027.
020002 AZ 4	ALLSTATE CORP 3.15 6/15/2023		02/08/2017.	Bank of America		100,000	100,000	101,563	101,208		(17)		(17)		101,190		(1,190)	(1,190)	2,666	06/15/2023.
020002 AP 6	ALLSTATE CORP 6.125 12/15/2032		02/08/2017.	Bank of America		250,000	250,000	244,400	245,517		17		17		245,534		4,466	4,466	57,582	12/15/2032.
022249 BA 3	Aluminum Co America Corp (ALCOA)		06/19/2017.	VINING SPARKS		2,000,000	2,000,000	2,222,300	2,031,624		(9,880)		(9,880)		2,021,744		(21,744)	(21,744)	166,417	06/15/2018.
023650 AG 9	America West Airlines Series 00-G		07/02/2017.	Sink PMT @ 100.0000000		34,216	34,216	38,219	36,192		(1,976)		(1,976)		34,216			0	813	07/02/2020.
038222 AD 7	Applied Material Inc Senior Note		05/08/2017.	VARIOUS		5,000,000	5,000,000	5,378,080	5,030,477		(13,475)		(13,475)		5,017,002		(17,002)	(17,002)	331,138	10/15/2017.
039483 AH 5	Archer Daniels Midland Debs		04/15/2017.	MATURITY		2,000,000	2,000,000	2,441,560	2,017,430		(17,430)		(17,430)		2,000,000			0	83,750	04/15/2017.
042735 AL 4	Arrow Electronics Ins Sr Debs		06/21/2017.	VARIOUS		3,000,000	3,000,000	2,956,795	2,994,551		1,757		1,757		2,996,308		3,692	3,692	267,253	06/01/2018.
09062X AB 9	BIOGEN IDEC INC 6.875 3/1/2018		11/21/2017.	Bank of America		25,000	25,000	27,747	25,451		(341)		(341)		25,110		(110)	(110)	2,450	03/01/2018.
336249 AC 1	C V S Corp 144a Series A-2		01/10/2017.	National City Bank		2,318	2,318	2,742	2,514		(1)		(1)		2,513		(195)	(195)		01/10/2023.
17252M AH 3	Cintas Corp No 2 Notes		12/01/2017.	MATURITY		3,000,000	3,000,000	3,116,250	3,013,868		(13,868)		(13,868)		3,000,000			0	183,750	12/01/2017.
20825C AR 5	CONOCOPHILLIPS 5.75 2/1/2019		08/01/2017.	Bank of America		25,000	25,000	27,796	25,719		(195)		(195)		25,524		(524)	(524)	2,863	02/01/2019.
22160K AC 9	Costco Wholesale Corp Notes		03/15/2017.	MATURITY		3,000,000	3,000,000	2,984,460	2,999,569		431		431		3,000,000			0	82,500	03/15/2017.
12669E 3M 6	CWHL 2003-J9 1A4 5.5 10/25/2033		05/25/2017.	PRINCIPAL RECEIPT		533	533	498	533				0		533			0	12	10/25/2033.
26439R AH 9	Duke Capital Corp Global Notes		09/08/2017.	VARIOUS		2,313,000	2,313,000	2,540,294	2,369,468		(13,117)		(13,117)		2,356,350		(43,350)	(43,350)	475,596	10/01/2019.
278058 DC 3	Eaton Corp Notes		03/15/2017.	MATURITY		3,000,000	3,000,000	2,926,960	2,997,942		2,058		2,058		3,000,000			0	79,500	03/15/2017.
278265 AC 7	Eaton Vance Corporation		05/08/2017.	National City Bank		4,000,000	4,000,000	4,478,920	4,057,141		(26,526)		(26,526)		4,030,616		(30,616)	(30,616)	239,276	10/02/2017.
302570 BD 7	F P L Group Capital Inc Debs		12/28/2017.	VARIOUS		8,000,000	8,000,000	8,591,700	8,163,616		(72,674)		(72,674)		8,090,942		(90,942)	(90,942)	985,118	03/01/2019.
31331F AF 8	Federal Express Corp Pass-Thru Tr		04/01/2017.	MATURITY		15,414	15,414	15,414	15,414				0		15,414			0	613	03/28/2017.
38141G EU 4	GOLDMAN SACHS GP 5.625 1/15/2017		01/17/2017.	MATURITY		55,000	55,000	55,676	55,005		(5)		(5)		55,000			0	1,547	01/15/2017.
38144L AB 6	GOLDMAN SACHS GP 6.25 9/1/2017		09/01/2017.	MATURITY		100,000	100,000	102,144	100,000				0		100,000			0	6,250	09/01/2017.
708160 BQ 8	J C Penney Company Inc Debs		04/01/2017.	MATURITY		332,000	332,000	332,000	332,000				0		332,000			0	13,197	04/01/2017.
49446X AA 4	KIMCO REALTY 4.3 2/1/2018		11/01/2017.	Bank of America		35,000	35,000	35,924	35,159		(122)		(122)		35,037		(37)	(37)	1,881	02/01/2018.
55265K X4 6	MASTR ASSET SEC TR 2003-11 2A8 5.5		12/26/2017.	PRINCIPAL RECEIPT		1,633	1,633	1,627	1,732		(99)		(99)		1,633			0	52	12/25/2033.
55265K 6V 6	MASTR ASSET SEC TR 2004-1 5A19 5.5		12/26/2017.	WELLS FARGO - PUNA		1,443	1,443	1,443	1,443				0		1,443			0	73	02/25/2034.
579780 AF 4	McCormick & Company Senior Notes		12/15/2017.	MATURITY		3,650,000	3,650,000	3,830,201	3,674,229		(24,229)		(24,229)		3,650,000			0	209,875	12/15/2017.
61764X BE 4	MORGAN STANLEY BK AMER MER LYNCH		12/15/2017.	PRINCIPAL RECEIPT		88,095	88,095	88,267	88,256		(161)		(161)		88,095			0	728	03/15/2048.
651229 AK 2	NEWELL RUBBERMAI 4.7 8/15/2020		03/28/2017.	Bank of America		30,000	30,000	33,056	31,442		(91)		(91)		31,351		(1,351)	(1,351)	3,348	08/15/2020.
65463P AJ 6	Nipsco Capital Markets Inc Med-Trm		04/03/2017.	MATURITY		500,000	500,000	500,000	500,000				0		500,000			0	21,780	04/03/2017.
72447X AB 3	PITNEY BOWES INC 5.25 1/15/2037		01/19/2017.	TENDER		250,000	250,000	247,500	247,889		3		3		247,892		2,108	2,108	6,563	01/15/2037.
72447X AC 1	PITNEY BOWES INC 5.75 9/15/2017		09/15/2017.	MATURITY		23,000	23,000	161,430	6,212		16,788		16,788		23,000			0	1,323	09/15/2017.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
72447W AA 7	Pitney Bowes Inc Corp Notes		10/18/2017.	VARIOUS		7,000,000	7,000,000	6,659,940	6,952,108		27,069		27,069		6,979,177		20,823	20,823	439,234	05/15/2018.
74160M GL 0	PRIME MTG TR 2005-1 1A3 5.35		12/25/2017.	PRINCIPAL RECEIPT		1,000	1,000	990	955		45		45		1,000			0	4	03/25/2035.
74434T P4 3	Prudential Home Ser 1993-63-A6		12/26/2017.	PRINCIPAL RECEIPT		1,583	1,583	1,571	1,578		5		5		1,583			0	66	01/25/2024.
74913G AT 2	QWEST CORP 6.5 6/1/2017		05/04/2017.	WELLS FARGO - PUNA		15,000	15,000	14,550	15,018		(17)		(17)		15,001		(1)	(1)	474	06/01/2017.
812404 AY 7	Sears Roebuck Acceptance Notes		05/19/2017.	National City Bank		922,500	1,000,000	986,700	932,500	66,549	456		67,004		999,504		(77,004)	(77,004)	42,205	10/15/2017.
833034 AE 1	Snap-On Incorporated Notes		01/15/2017.	MATURITY		2,000,000	2,000,000	1,996,400	1,999,982		18		18		2,000,000			0	55,000	01/15/2017.
91324P BC 5	United Health Group Inc		11/15/2017.	MATURITY		2,000,000	2,000,000	2,054,200	2,006,049		(6,049)		(6,049)		2,000,000			0	120,000	11/15/2017.
918204 AS 7	V F Corp		11/01/2017.	MATURITY		4,000,000	4,000,000	4,051,120	4,005,426		(5,426)		(5,426)		4,000,000			0	238,000	11/01/2017.
925524 AU 4	VIACOM INC (CBS) 4.625 5/15/2018		07/26/2017.	VARIOUS		50,000	50,000	50,179	50,249		(102)		(102)		50,147		(147)	(147)	2,904	05/15/2018.
92343V AL 8	VZ-CALL04/17 5.5 2/15/2018		03/20/2017.	Bank of America		25,000	25,000	26,778	25,275		(53)		(53)		25,223		(223)	(223)	1,746	02/15/2018.
94973V AR 8	WELLPOINT INC 7 2/15/2019		12/14/2017.	WELLS FARGO - PUNA		15,000	15,000	15,347	15,066		(28)		(28)		15,037		(37)	(37)	2,214	02/15/2019.
962166 AV 6	Weyerhaeuser Company Debs		08/01/2017.	MATURITY		500,000	500,000	499,450	499,970		30		30		500,000			0	34,750	08/01/2017.
3899999.	Total - Bonds - Industrial and Miscellaneous					57,561,736	57,639,236	60,040,191	57,904,219	66,549	(157,090)	0	(90,541)	0	57,813,678	0	(251,942)	(251,942)	4,172,011	XXX
8399997.	Total - Bonds - Part 4					59,189,584	59,265,902	61,689,319	59,550,353	66,892	(179,787)	0	(112,895)	0	59,437,458	0	(247,873)	(247,873)	4,226,709	XXX
8399999.	Total - Bonds					59,189,584	59,265,902	61,689,319	59,550,353	66,892	(179,787)	0	(112,895)	0	59,437,458	0	(247,873)	(247,873)	4,226,709	XXX
Preferred Stocks - Industrial and Miscellaneous																				
266228 30 3	Duquesne Light Co 3.75% Pfd Ser		11/09/2017.	VARIOUS	500.000	25,500	50.00	22,800	22,800				0		22,800		2,700	2,700	1,039	XXX
266228 50 1	Duquesne Light Co 4.10% Pfd Ser		11/09/2017.	Thomas & Company Inc	500.000	25,875		25,625	25,625				0		25,625		250	250	1,136	XXX
266228 20 4	Duquesne Light Company $2.10 Ser A		11/09/2017.	Paine Webb Jackson Curtis	450.000	23,328		21,825	21,825				0		21,825		1,503	1,503	1,047	XXX
266228 60 0	Duquesne Light Company 4.15% Pfd		11/09/2017.	Thomas & Company Inc	100.000	5,173	50.00	5,123	5,123				0		5,123		50	50	230	XXX
456837 30 1	ING Group NV		03/15/2017.	Piper Jaffray Inc	24,000.000	600,000		600,000	600,000				0		600,000			0	10,800	XXX
48126E 75 0	JP MORGAN CHASE & CO		12/01/2017.	VARIOUS	4,200.000	105,000	25.00	100,457	100,457				0		100,457		4,543	4,543	5,775	XXX
49446R 79 4	KIMCO REALTY CORP 6.0		09/06/2017.	Bank of America	1,113.000	27,825	25.00	29,257	29,257				0		29,257		(1,432)	(1,432)	1,489	XXX
65339K 60 5	NEXTERA ENERGY CAPITAL 5.7 3/1/72		10/23/2017.	Bank of America	2,000.000	50,000	25.00	53,052	53,052	8	(8)		0		53,052		(3,052)	(3,052)	2,541	XXX
65339K 70 4	NEXTERA ENERGY CPTL 5.625 6/15/72		10/23/2017.	Bank of America	2,000.000	50,000	25.00	52,888	52,888	7	(7)		0		52,888		(2,888)	(2,888)	2,398	XXX
74460W 20 6	PUBLIC STORAGE		07/26/2017.	WELLS FARGO - PUNA	1,600.000	40,000	25.00	41,851	41,851				0		41,851		(1,851)	(1,851)	1,344	XXX
8499999.	Total - Preferred Stocks - Industrial and Miscellaneous					952,701	XXX	952,878	952,878	15	(15)	0	0	0	952,878	0	(177)	(177)	27,800	XXX
8999997.	Total - Preferred Stocks - Part 4					952,701	XXX	952,878	952,878	15	(15)	0	0	0	952,878	0	(177)	(177)	27,800	XXX
8999999.	Total - Preferred Stocks					952,701	XXX	952,878	952,878	15	(15)	0	0	0	952,878	0	(177)	(177)	27,800	XXX
Common Stocks - Industrial and Miscellaneous																				
01859M 30 9	AB HIGH INCOME FUND INC - C		01/01/2017.	WELLS FARGO - PUNA	0.167		XXX	1	1	(0)			(0)		1		(1)	(1)		XXX
03349M 10 5	ANDEAVOR		06/12/2017.	WELLS FARGO - PUNA	0.640	53	XXX	37					0		37		16	16		XXX
453320 10 3	Income Fund Of America Inc		12/20/2017.	CAPITAL GAIN		1,762	XXX						0				1,762	1,762		XXX
49456B 11 9	Kinder Morgan Inc Del Wts		06/02/2017.	Recd In Exchange Of Other	203.000		XXX	2,775	1	2,774			2,774		2,775		(2,775)	(2,775)		XXX
51509F 10 5	Land's End Inc - W/I		05/19/2017.	Recd In Exchange Of Other	2,346.000	42,768	XXX	20,663	35,542	(14,879)			(14,879)		20,663		22,105	22,105		XXX
56062F 46 7	MAINSTAY EMERG. MRKTS DEBT FUND B		04/24/2017.	Recd In Exchange Of Other	1,240.135	11,721	XXX	11,721	12,352	(631)			(631)		11,721			0	103	XXX
81234D 10 9	Sears Canada Inc Sedol	D	05/19/2017.	Recd In Exchange Of Other	3,340.000	3,206	XXX	51,832	5,678	46,154			46,154		51,832		(48,625)	(48,625)		XXX
812350 10 6	Sears Holding Corp		05/25/2017.	Recd In Exchange Of Other	7,800.560	60,984	XXX	24,029	72,467	(48,438)			(48,438)		24,029		36,955	36,955		XXX
92240M 10 8	VECTOR GROUP LTD		10/02/2017.	PNC BANK	0.100	2	XXX	2	2	(0)			(0)		2		0	0	0	XXX
959319 10 4	WESTERN REFINING INC		06/01/2017.	WELLS FARGO - PUNA	179.000	4,930	XXX	3,625	6,775	(3,150)			(3,150)		3,625		1,305	1,305	136	XXX
9099999.	Total - Common Stocks - Industrial and Miscellaneous					125,426	XXX	114,685	132,819	(18,171)	0	0	(18,171)	0	114,685	0	10,742	10,742	239	XXX

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
9799997.	Total - Common Stocks - Part 4					125,426	XXX	114,685	132,819	(18,171)	0	0	(18,171)	0	114,685	0	10,742	10,742	239	XXX
9799999.	Total - Common Stocks					125,426	XXX	114,685	132,819	(18,171)	0	0	(18,171)	0	114,685	0	10,742	10,742	239	XXX
9899999.	Total - Preferred and Common Stocks					1,078,127	XXX	1,067,563	1,085,697	(18,156)	(15)	0	(18,171)	0	1,067,563	0	10,565	10,565	28,039	XXX
9999999.	Total - Bonds, Preferred and Common Stocks					60,267,712	XXX	62,756,881	60,636,049	48,736	(179,802)	0	(131,066)	0	60,505,020	0	(237,308)	(237,308)	4,254,748	XXX

Sch. D - Pt. 5
NONE

Sch. D - Pt. 6 - Sn. 1
NONE

Sch. D - Pt. 6 - Sn. 2
NONE

Sch. DA - Pt. 1
NONE

Sch. DB - Pt. A - Sn. 1
NONE

Sch. DB - Pt. A - Sn. 2
NONE

Sch. DB - Pt. B - Sn. 1
NONE

Sch. DB - Pt. B - Sn. 2
NONE

Sch. DB - Pt. D - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 2
NONE

Sch. DL - Pt. 1
NONE

Sch. DL - Pt. 2
NONE

SCHEDULE E - PART 1 - CASH

1 Depository		2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
Open Depositories							
P N C - COMMERCIAL ACCT	CLEVELAND OH					29,881,766	XXX
WELLS FARGO EDUCATIONAL FUND	WILKES BARRE PA					30,458	XXX
P N C - DIVIDEND ACCT	CLEVELAND OH					2,000	XXX
P N C - PAYROLL ACCT	CLEVELAND OH					5,976	XXX
							XXX
PETTY CASH	BEACHWOOD OH					600	XXX
DREYFUS TREASURY SEC. CASH MGMT	CHICAGO IL				2,531	23,839	XXX
							XXX
MS Bank CD Salt Lake City UT CD	Morgan Stanley		1.900		5,278	1,000,000	XXX
MS Private Bank CD Purchase NY CD	Morgan Stanley		1.900		5,278	1,000,000	XXX
0199998. Deposits in.....3 depositories that do not exceed allowable limits in any one depository (see Instructions) - Open Depositories		XXX	XXX	245			XXX
0199999. Total - Open Depositories		XXX	XXX	245	13,087	31,944,639	XXX
0399999. Total Cash on Deposit		XXX	XXX	245	13,087	31,944,639	XXX
0599999. Total Cash		XXX	XXX	245	13,087	31,944,639	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	20,182,346	4. April	20,004,993	7. July	24,939,487	10. October	19,745,822
2. February	24,357,461	5. May	26,984,356	8. August	28,750,828	11. November	26,162,265
3. March	23,097,203	6. June	28,579,878	9. September	30,980,767	12. December	40,944,639

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Amount Received During Year
Exempt Money Market Mutual Funds as Identified by the SVO								
262006 20 8	DREYFUS GOVT CASH MANAGEMENT -INST		12/25/2017	0.243		9,000,000	1,860	27,178
8599999. Total - Exempt Money Market Mutual Funds as Identified by the SVO						9,000,000	1,860	27,178
8899999. Total - Cash Equivalents						9,000,000	1,860	27,178

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

	1	2	Deposits for the Benefit of All Policyholders		All Other Special Deposits	
			3	4	5	6
States, Etc.	Type of Deposit	Purpose of Deposit	Book/Adjusting Carrying Value	Fair Value	Book/Adjusting Carrying Value	Fair Value
1. Alabama AL						
2. Alaska AK						
3. Arizona AZ						
4. Arkansas AR						
5. California CA						
6. Colorado CO						
7. Connecticut CT						
8. Delaware DE						
9. District of Columbia DC						
10. Florida FL						
11. Georgia GA						
12. Hawaii HI						
13. Idaho ID						
14. Illinois IL						
15. Indiana IN						
16. Iowa IA						
17. Kansas KS						
18. Kentucky KY						
19. Louisiana LA	B	STATE REQUIREMENT for Insurance sales			20,826	26,783
20. Maine ME						
21. Maryland MD						
22. Massachusetts MA						
23. Michigan MI						
24. Minnesota MN						
25. Mississippi MS						
26. Missouri MO						
27. Montana MT						
28. Nebraska NE						
29. Nevada NV						
30. New Hampshire NH						
31. New Jersey NJ						
32. New Mexico NM						
33. New York NY						
34. North Carolina NC	B	STATE REQUIREMENT for Insurance sales			7,200	8,481
35. North Dakota ND						
36. Ohio OH	B	STATE REQUIREMENT for Insurance sales	634,309	768,435		
37. Oklahoma OK						
38. Oregon OR						
39. Pennsylvania PA						
40. Rhode Island RI						
41. South Carolina SC	B	STATE REQUIREMENT for Insurance sales			125,000	127,671
42. South Dakota SD						
43. Tennessee TN						
44. Texas TX						
45. Utah UT						
46. Vermont VT						
47. Virginia VA						
48. Washington WA						
49. West Virginia WV						
50. Wisconsin WI						
51. Wyoming WY						
52. American Samoa AS						
53. Guam GU						
54. Puerto Rico PR						
55. US Virgin Islands VI						
56. Northern Mariana Islands MP						
57. Canada CAN						
58. Aggregate Alien and Other OT	XXX	XXX	26,013,176	26,816,560	0	0
59. Total	XXX	XXX	26,647,485	27,584,995	153,026	162,936

DETAILS OF WRITE-INS

5801. PNC	B	LINE OF CREDIT COLLATERAL FOR PNC BANK OF CLEVELAND	26,013,176	26,816,560		
5802.						
5803.						
5898. Summary of remaining write-ins for line 58 from overflow page	XXX	XXX	0	0	0	0
5899. Total (Lines 5801 thru 5803+5898) (Line 58 above)	XXX	XXX	26,013,176	26,816,560	0	0

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