



ANNUAL STATEMENT
For the Year Ending DECEMBER 31, 2017
OF THE CONDITION AND AFFAIRS OF THE
DELTA DENTAL PLAN OF OHIO, INC.

NAIC Group Code	0477 (Current Period)	0477 (Prior Period)	NAIC Company Code	54402	Employer's ID Number	31-0685339
Organized under the Laws of	Ohio		State of Domicile or Port of Entry	OH		
Country of Domicile	United States of America					
Licensed as business type:	Life, Accident & Health[] Dental Service Corporation[] Other[X]		Property/Casualty[] Vision Service Corporation[] Is HMO Federally Qualified? Yes[] No[] N/A[X]		Hospital, Medical & Dental Service or Indemnity[] Health Maintenance Organization[]	
Incorporated/Organized	03/06/1960		Commenced Business	04/01/1964		
Statutory Home Office	5600 Blazer Pkwy., Suite 150 (Street and Number)		Dublin, OH, 43017 (City or Town, State, Country and Zip Code)			
Main Administrative Office			4100 Okemos Road (Street and Number)			
	Okemos, MI, 48864 (City or Town, State, Country and Zip Code)		(517)349-6000 (Area Code) (Telephone Number)			
Mail Address	P.O. Box 30416 (Street and Number or P.O. Box)		Lansing, MI, 48909-7916 (City or Town, State, Country and Zip Code)			
Primary Location of Books and Records			4100 Okemos Road (Street and Number)			
	Okemos, MI, 48864 (City or Town, State, Country and Zip Code)		(517)349-6000 (Area Code) (Telephone Number)			
Internet Website Address	http://ddpoh.com/					
Statutory Statement Contact	Glenn R. Simon, CPA, CGMA (Name)		(517)347-5405 (Area Code)(Telephone Number)(Extension)			
	gsimon@deltadentalmi.com (E-Mail Address)		(517)381-5572 (Fax Number)			

OFFICERS

Name	Title	
Laura Linda Czelada, CPA	President & CEO	
Frank Buzaki, Jr.	Secretary	#
James Robert Stahl, DDS	Treasurer	#
Bruce Randall Smith	Chairperson	#
Ann Marie Flermoen, DDS	Vice Chairperson	#
Douglas Robert Anderson, DDS, MS, JD	Immediate Past Chairperson	#

OTHERS

Goran Mike Jurkovic, CPA, CGMA, COO, CFO & CRO
Amy Lyn Basel, CPA, CGMA, VP, Finance

DIRECTORS OR TRUSTEES

Douglas Robert Anderson, DDS, MS, JD
Frank Buzaki, Jr.
Patrick Thomas Cahill, JD
Ann Marie Flermoen, DDS
Timothy Eldon Moffit, DBA
Bruce Randall Smith
James Robert Stahl, DDS
Michael Scott Stull
Carole Simonetti Watkins

State of Michigan
County of Eaton ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of the said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
Laura Linda Czelada, CPA	Goran Mike Jurkovic, CPA, CGMA	Amy Lyn Basel, CPA, CGMA
(Printed Name)	(Printed Name)	(Printed Name)
1.	2.	3.
President & CEO	COO, CFO & CRO	VP Finance
(Title)	(Title)	(Title)

Subscribed and sworn to before me this	a. Is this an original filing?	Yes[X] No[]
day of , 2018	b. If no,	
	1. State the amendment number	
	2. Date filed	
	3. Number of pages attached	

(Notary Public Signature)

SUMMARY INVESTMENT SCHEDULE

Investment Categories		Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
		1	2	3	4	5	6
		Amount	Percentage	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3 + 4) Amount	Percentage
1.	Bonds:						
1.1	U.S. treasury securities	8,442,623	4.126	8,442,623		8,442,623	4.128
1.2	U.S. government agency obligations (excluding mortgage-backed securities):						
1.21	Issued by U.S. government agencies						
1.22	Issued by U.S. government sponsored agencies	1,460,043	0.713	1,460,043		1,460,043	0.714
1.3	Non-U.S. government (including Canada, excluding mortgage-backed securities)						
1.4	Securities issued by states, territories, and possessions and political subdivisions in the U.S.:						
1.41	States, territories and possessions general obligations	247,041	0.121	247,041		247,041	0.121
1.42	Political subdivisions of states, territories and possessions and political subdivisions general obligations	101,610	0.050	101,610		101,610	0.050
1.43	Revenue and assessment obligations	1,024,094	0.500	1,024,094		1,024,094	0.501
1.44	Industrial development and similar obligations						
1.5	Mortgage-backed securities (includes residential and commercial MBS):						
1.51	Pass-through securities:						
1.511	Issued or Guaranteed by GNMA	68,435	0.033	68,435		68,435	0.033
1.512	Issued or Guaranteed by FNMA and FHLMC	6,396,355	3.126	6,396,355		6,396,355	3.127
1.513	All other	1,461,937	0.714	1,461,937		1,461,937	0.715
1.52	CMOs and REMICs:						
1.521	Issued or guaranteed by GNMA, FNMA, FHLMC or VA	1,366,372	0.668	1,366,372		1,366,372	0.668
1.522	Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521	712,998	0.348	712,998		712,998	0.349
1.523	All other	1,748,639	0.854	1,748,639		1,748,639	0.855
2.	Other debt and other fixed income securities (excluding short term):						
2.1	Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)	51,182,598	25.011	51,182,598		51,182,598	25.024
2.2	Unaffiliated Non-U.S. securities (including Canada)	354,559	0.173	354,559		354,559	0.173
2.3	Affiliated securities						
3.	Equity interests:						
3.1	Investments in mutual funds	92,913,525	45.403	92,913,525		92,913,525	45.427
3.2	Preferred stocks:						
3.21	Affiliated						
3.22	Unaffiliated	85,640	0.042	85,640		85,640	0.042
3.3	Publicly traded equity securities (excluding preferred stocks):						
3.31	Affiliated						
3.32	Unaffiliated	6,234,893	3.047	6,234,893		6,234,893	3.048
3.4	Other equity securities:						
3.41	Affiliated	20,584,256	10.059	20,584,256		20,584,256	10.064
3.42	Unaffiliated						
3.5	Other equity interests including tangible personal property under lease:						
3.51	Affiliated						
3.52	Unaffiliated						
4.	Mortgage loans:						
4.1	Construction and land development						
4.2	Agricultural						
4.3	Single family residential properties						
4.4	Multifamily residential properties						
4.5	Commercial loans						
4.6	Mezzanine real estate loans						
5.	Real estate investments:						
5.1	Property occupied by company						
5.2	Property held for production of income (including \$.....0 of property acquired in satisfaction of debt)						
5.3	Property held for sale (including \$.....0 property acquired in satisfaction of debt)						
6.	Contract loans						
7.	Derivatives						
8.	Receivables for securities						
9.	Securities Lending (Line 10, Asset Page reinvested collateral)				X X X	X X X	X X X
10.	Cash, cash equivalents and short-term investments	9,506,287	4.645	9,506,287		9,506,287	4.648
11.	Other invested assets	750,000	0.366	641,926		641,926	0.314
12.	TOTAL Invested assets	204,641,905	100.000	204,533,831		204,533,831	100.000

SCHEDULE A - VERIFICATION BETWEEN YEARS
Real Estate

1.	Book/adjusted carrying value, December 31 of prior year .....		.....
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 6)		
2.2	Additional investment made after acquisition (Part 2, Column 9)		
3.	Current year change in encumbrances:		
3.1	TOTALS, Part 1, Column 13		
3.2	TOTALS, Part 3, Column 11		
4.	TOTAL gain (loss) on disposals, Part 3, Column 18		
5.	Deduct amounts received on disposals, Part 3, Column 15		
6.	TOTAL foreign exchange change in book/adjusted	NONE	
6.1	TOTALS, Part 1, Column 15		
6.2	TOTALS, Part 3, Column 13		
7.	Deduct current year's other-than-temporary impairment recognized:		
7.1	TOTALS, Part 1, Column 12		
7.2	TOTALS, Part 3, Column 10		
8.	Deduct current year's depreciation:		
8.1	TOTALS, Part 1, Column 11		
8.2	TOTALS, Part 3, Column 9		
9.	Book/adjusted carrying value at the end of current period (Lines 1 + 2 + 3 + 4 - 5 + 6 - 7 - 8)		
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Lines 9 minus 10)		

SCHEDULE B - VERIFICATION BETWEEN YEARS
Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year .....		.....
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 7)		
2.2	Additional investment made after acquisition (Part 2, Column 8)		
3.	Capitalized deferred interest and other:		
3.1	TOTALS, Part 1, Column 12		
3.2	TOTALS, Part 3, Column 11		
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
5.1	TOTALS, Part 1, Column 9		
5.2	TOTALS, Part 3, Column 8		
6.	TOTAL gain (loss) on disposals, Part 3, Column 18		
7.	Deduct amounts received on disposals, Part 3, Column 15	NONE	
8.	Deduct amortization of premium and mortgage interest		
9.	TOTAL foreign exchange change in book value/recorded interest		
9.1	TOTALS, Part 1, Column 13		
9.2	TOTALS, Part 3, Column 13		
10.	Deduct current year's other-than-temporary impairment recognized:		
10.1	TOTALS, Part 1, Column 11		
10.2	TOTALS, Part 3, Column 10		
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)		
12.	TOTAL valuation allowance		
13.	Subtotal (Lines 11 plus 12)		
14.	Deduct total nonadmitted amounts		
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)		

SCHEDULE BA - VERIFICATION BETWEEN YEARS
Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year		 1,250,000
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 8)		
2.2	Additional investment made after acquisition (Part 2, Column 9)		
3.	Capitalized deferred interest and other:		
3.1	TOTALS, Part 1, Column 16		
3.2	TOTALS, Part 3, Column 12		
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
5.1	TOTALS, Part 1, Column 13		
5.2	TOTALS, Part 3, Column 9		
6.	TOTAL gain (loss) on disposals, Part 3, Column 19		
7.	Deduct amounts received on disposals, Part 3, Column 16		 500,000
8.	Deduct amortization of premium and depreciation		
9.	TOTAL foreign exchange change in book/adjusted carrying value:		
9.1	TOTALS, Part 1, Column 17		
9.2	TOTALS, Part 3, Column 14		
10.	Deduct current year's other-than-temporary impairment recognized:		
10.1	TOTALS, Part 1, Column 15		
10.2	TOTALS, Part 3, Column 11		
11.	Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)		 750,000
12.	Deduct total nonadmitted amounts		 108,074
13.	Statement value at end of current period (Line 11 minus Line 12)		 641,926

SCHEDULE D - VERIFICATION BETWEEN YEARS
Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		 163,481,897
2.	Cost of bonds and stocks acquired, Part 3, Column 7		 64,800,573
3.	Accrual of Discount		 56,916
4.	Unrealized valuation increase (decrease):		
4.1	Part 1, Column 12	 767,472	
4.2	Part 2, Section 1, Column 15	 6,440	
4.3	Part 2, Section 2, Column 13	 9,126,828	
4.4	Part 4, Column 11	 (1,185,061)	 8,715,679
5.	TOTAL gain (loss) on disposals, Part 4, Column 19		 1,619,712
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7		 44,064,613
7.	Deduct amortization of premium		 224,546
8.	TOTAL foreign exchange change in book/adjusted carrying value:		
8.1	Part 1, Column 15		
8.2	Part 2, Section 1, Column 19		
8.3	Part 2, Section 2, Column 16		
8.4	Part 4, Column 15		
9.	Deduct current year's other-than-temporary impairment recognized:		
9.1	Part 1, Column 14		
9.2	Part 2, Section 1, Column 17		
9.3	Part 2, Section 2, Column 14		
9.4	Part 4, Column 13		
10.	Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)		 194,385,618
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11)		 194,385,618

SCHEDULE D - SUMMARY BY COUNTRY
Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS	1. United States	9,420,733	9,456,257	9,418,822	9,028,737
Governments	2. Canada				
(Including all obligations guaranteed	3. Other Countries				
by governments)	4. TOTALS	9,420,733	9,456,257	9,418,822	9,028,737
U.S. States, Territories and Possessions (Direct and	5. TOTALS	247,041	246,965	249,917	245,000
guaranteed)					
U.S. Political Subdivisions of States, Territories and	6. TOTALS	101,611	116,856	102,227	100,000
Possessions (Direct and guaranteed)					
U.S. Special revenue and special assessment					
obligations and all non-guaranteed obligations of					
agencies and authorities of governments and their					
political subdivisions	7. TOTALS	10,783,751	10,858,711	11,015,039	10,380,301
Industrial and Miscellaneous,	8. United States	53,659,609	53,922,766	52,983,061	19,855,563
SVO Identified Funds and	9. Canada	194,964	192,783	194,967	195,000
Hybrid Securities (unaffiliated)	10. Other Countries	159,595	159,052	159,828	150,000
	11. TOTALS	54,014,168	54,274,601	53,337,856	20,200,563
Parent, Subsidiaries and Affiliates	12. TOTALS				
	13. TOTAL Bonds	74,567,304	74,953,390	74,123,861	39,954,601
PREFERRED STOCKS	14. United States	85,640	85,640	80,973	
Industrial and Miscellaneous (unaffiliated)	15. Canada				
	16. Other Countries				
	17. TOTALS	85,640	85,640	80,973	
Parent, Subsidiaries and Affiliates	18. TOTALS				
	19. TOTAL Preferred Stocks	85,640	85,640	80,973	
COMMON STOCKS	20. United States	95,460,765	95,460,765	81,807,615	
Industrial and Miscellaneous (unaffiliated)	21. Canada	230,552	230,552	199,281	
	22. Other Countries	3,457,101	3,457,101	2,828,692	
	23. TOTALS	99,148,418	99,148,418	84,835,588	
Parent, Subsidiaries and Affiliates	24. TOTALS	20,584,256	20,584,256	20,630,000	
	25. TOTAL Common Stocks	119,732,674	119,732,674	105,465,588	
	26. TOTAL Stocks	119,818,314	119,818,314	105,546,561	
	27. TOTAL Bonds and Stocks	194,385,618	194,771,704	179,670,422	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation		1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 10.7	9 Total From Column 7 Prior Year	10 % From Column 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1.	U.S. Governments												
1.1	NAIC 1	1,804,108	4,201,543	1,611,475	738,833	2,263,770	X X X	10,619,729	14.02	13,798,977	21.60	10,619,730	
1.2	NAIC 2						X X X						
1.3	NAIC 3						X X X						
1.4	NAIC 4						X X X						
1.5	NAIC 5						X X X						
1.6	NAIC 6						X X X						
1.7	TOTALS	1,804,108	4,201,543	1,611,475	738,833	2,263,770	X X X	10,619,729	14.02	13,798,977	21.60	10,619,730	
2.	All Other Governments												
2.1	NAIC 1						X X X						
2.2	NAIC 2						X X X						
2.3	NAIC 3						X X X						
2.4	NAIC 4						X X X						
2.5	NAIC 5						X X X						
2.6	NAIC 6						X X X						
2.7	TOTALS						X X X						
3.	U.S. States, Territories and Possessions, etc., Guaranteed												
3.1	NAIC 1		197,041	50,000			X X X	247,041	0.33	47,901	0.07	247,041	
3.2	NAIC 2						X X X						
3.3	NAIC 3						X X X						
3.4	NAIC 4						X X X						
3.5	NAIC 5						X X X						
3.6	NAIC 6						X X X						
3.7	TOTALS		197,041	50,000			X X X	247,041	0.33	47,901	0.07	247,041	
4.	U.S. Political Subdivisions of States, Territories & Possessions, Guaranteed												
4.1	NAIC 1		55,249		36,703	9,659	X X X	101,611	0.13	101,742	0.16	101,610	
4.2	NAIC 2						X X X						
4.3	NAIC 3						X X X						
4.4	NAIC 4						X X X						
4.5	NAIC 5						X X X						
4.6	NAIC 6						X X X						
4.7	TOTALS		55,249		36,703	9,659	X X X	101,611	0.13	101,742	0.16	101,610	
5.	U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed												
5.1	NAIC 1	1,038,749	4,891,023	2,748,016	1,659,903	446,058	X X X	10,783,749	14.23	6,113,954	9.57	10,783,749	
5.2	NAIC 2						X X X						
5.3	NAIC 3						X X X						
5.4	NAIC 4						X X X						
5.5	NAIC 5						X X X						
5.6	NAIC 6						X X X						
5.7	TOTALS	1,038,749	4,891,023	2,748,016	1,659,903	446,058	X X X	10,783,749	14.23	6,113,954	9.57	10,783,749	

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

	1	2	3	4	5	6	7	8	9	10	11	12
NAIC Designation	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Column 7 as a % of Line 10.7	Total From Column 7 Prior Year	% From Column 8 Prior Year	Total Publicly Traded	Total Privately Placed (a)
6. Industrial and Miscellaneous (unaffiliated)												
6.1 NAIC 1	1,035,049	6,325,053	3,670,044	638,308	1,568,159	X X X	13,236,613	17.47	8,663,585	13.56	13,037,378	199,235
6.2 NAIC 2	197,474	2,743,810	2,045,934	403,326	1,552,665	X X X	6,943,209	9.16	3,903,008	6.11	6,835,227	107,982
6.3 NAIC 3						X X X						
6.4 NAIC 4						X X X						
6.5 NAIC 5	4,862	16,924	14,325			X X X	36,111	0.05			36,111	
6.6 NAIC 6						X X X						
6.7 TOTALS	1,237,385	9,085,787	5,730,303	1,041,634	3,120,824	X X X	20,215,933	26.68	12,566,593	19.67	19,908,716	307,217
7. Hybrid Securities												
7.1 NAIC 1						X X X						
7.2 NAIC 2		416,099				X X X	416,099	0.55			416,099	
7.3 NAIC 3						X X X						
7.4 NAIC 4						X X X						
7.5 NAIC 5						X X X						
7.6 NAIC 6						X X X						
7.7 TOTALS		416,099				X X X	416,099	0.55			416,099	
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1						X X X						
8.2 NAIC 2						X X X						
8.3 NAIC 3						X X X						
8.4 NAIC 4						X X X						
8.5 NAIC 5						X X X						
8.6 NAIC 6						X X X						
8.7 TOTALS						X X X						
9. SVO Identified Funds												
9.1 NAIC 1	X X X	X X X	X X X	X X X	X X X	22,901,685	22,901,685	30.23	31,254,007	48.92	22,901,685	
9.2 NAIC 2	X X X	X X X	X X X	X X X	X X X	10,480,457	10,480,457	13.83			10,480,457	
9.3 NAIC 3	X X X	X X X	X X X	X X X	X X X							
9.4 NAIC 4	X X X	X X X	X X X	X X X	X X X							
9.5 NAIC 5	X X X	X X X	X X X	X X X	X X X							
9.6 NAIC 6	X X X	X X X	X X X	X X X	X X X							
9.7 TOTALS	X X X	X X X	X X X	X X X	X X X	33,382,142	33,382,142	44.06	31,254,007	48.92	33,382,142	

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SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation		1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 10.7	9 Total From Column 7 Prior Year	10 % From Column 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
10.	Total Bonds Current Year												
10.1	NAIC 1	(d)..... 3,877,906	 15,669,909	 8,079,535	 3,073,747	 4,287,646	 22,901,685	 57,890,428	 76.41	 X X X	 X X X	 57,691,193	 199,235
10.2	NAIC 2	(d)..... 197,474	 3,159,909	 2,045,934	 403,326	 1,552,665	 10,480,457	 17,839,765	 23.55	 X X X	 X X X	 17,731,783	 107,982
10.3	NAIC 3	(d).....	.....	.....	.....	.....	.....	.....	.....	..... X X X	 X X X	.....	.....
10.4	NAIC 4	(d).....	.....	.....	.....	.....	.....	.....	.....	..... X X X	 X X X	.....	.....
10.5	NAIC 5	(d)..... 4,862	 16,924	 14,325	.....	.....	.....	(c)..... 36,111	 0.05	 X X X	 X X X	 36,111	.....
10.6	NAIC 6	(d).....	.....	.....	.....	.....	.....	(c).....	.....	..... X X X	 X X X	.....	.....
10.7	TOTALS	 4,080,242	 18,846,742	 10,139,794	 3,477,073	 5,840,311	 33,382,142	(b)..... 75,766,304	 100.00	 X X X	 X X X	 75,459,087	 307,217
10.8	Line 10.7 as a % of Column 7	 5.39	 24.87	 13.38	 4.59	 7.71	 44.06	 100.00	 X X X	 X X X	 X X X	 99.59	 0.41
11.	Total Bonds Prior Year												
11.1	NAIC 1	 3,014,173	 13,594,545	 6,689,476	 2,212,341	 3,215,624	 31,254,007	 X X X	 X X X	 59,980,166	 93.89	 59,941,688	 38,478
11.2	NAIC 2	 199,739	 1,973,128	 930,477	 327,432	 472,233	.....	..... X X X	 X X X	 3,903,009	 6.11	 3,903,009	.....
11.3	NAIC 3	.....	.....	.....	.....	.....	.....	..... X X X	 X X X	.....	.....	.....	.....
11.4	NAIC 4	.....	.....	.....	.....	.....	.....	..... X X X	 X X X	.....	.....	.....	.....
11.5	NAIC 5	.....	.....	.....	.....	.....	.....	..... X X X	 X X X	(c).....	.....	.....	.....
11.6	NAIC 6	.....	.....	.....	.....	.....	.....	..... X X X	 X X X	(c).....	.....	.....	.....
11.7	TOTALS	 3,213,912	 15,567,673	 7,619,953	 2,539,773	 3,687,857	 31,254,007	 X X X	 X X X	(b)..... 63,883,175	 100.00	 63,844,697	 38,478
11.8	Line 11.7 as a % of Col. 9	 5.03	 24.37	 11.93	 3.98	 5.77	 48.92	 X X X	 X X X	 100.00	 X X X	 99.94	 0.06
12.	Total Publicly Traded Bonds												
12.1	NAIC 1	 3,864,029	 15,669,910	 7,894,178	 3,073,747	 4,287,646	 22,901,685	 57,691,195	 76.14	 59,941,688	 93.83	 57,691,195	 X X X
12.2	NAIC 2	 185,637	 3,098,042	 2,017,006	 397,975	 1,552,665	 10,480,457	 17,731,782	 23.40	 3,903,009	 6.11	 17,731,782	 X X X
12.3	NAIC 3	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	..... X X X
12.4	NAIC 4	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	..... X X X
12.5	NAIC 5	 4,862	 16,924	 14,325	.....	.....	.....	..... 36,111	 0.05	.....	.....	..... 36,111	 X X X
12.6	NAIC 6	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	..... X X X
12.7	TOTALS	 4,054,528	 18,784,876	 9,925,509	 3,471,722	 5,840,311	 33,382,142	 75,459,088	 99.59	 63,844,697	 99.94	 75,459,088	 X X X
12.8	Line 12.7 as a % of Col. 7	 5.37	 24.89	 13.15	 4.60	 7.74	 44.24	 100.00	 X X X	 X X X	 X X X	 100.00	 X X X
12.9	Line 12.7 as a % of Line 10.7, Col. 7, Section 10	 5.35	 24.79	 13.10	 4.58	 7.71	 44.06	 99.59	 X X X	 X X X	 X X X	 99.59	 X X X
13.	Total Privately Placed Bonds												
13.1	NAIC 1	 13,877	.....	..... 185,358	.....	.....	.....	..... 199,235	 0.26	 38,478	 0.06	 X X X	 199,235
13.2	NAIC 2	 11,837	 61,867	 28,928	 5,351	.....	.....	..... 107,983	 0.14	.....	.....	..... X X X	 107,983
13.3	NAIC 3	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	..... X X X	.....
13.4	NAIC 4	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	..... X X X	.....
13.5	NAIC 5	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	..... X X X	.....
13.6	NAIC 6	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	..... X X X	.....
13.7	TOTALS	 25,714	 61,867	 214,286	 5,351	.....	.....	..... 307,218	 0.41	 38,478	 0.06	 X X X	 307,218
13.8	Line 13.7 as a % of Col. 7	 8.37	 20.14	 69.75	 1.74	.....	.....	..... 100.00	 X X X	 X X X	 X X X	 X X X	 100.00
13.9	Line 13.7 as a % of Line 10.7, Col. 7, Section 10	 0.03	 0.08	 0.28	 0.01	.....	.....	..... 0.41	 X X X	 X X X	 X X X	 X X X	 0.41

(a) Includes \$.307,217 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
(b) Includes \$.0 current year, \$.0 prior year of bonds with Z designations and \$.0 current year, \$.0 prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class is under regulatory review.
(c) Includes \$.0 current year, \$.0 prior year of bonds with 5* designations and \$.0 current year, \$.0 prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$.1,199,000; NAIC 2 \$.0; NAIC 3 \$.0; NAIC 4 \$.0; NAIC 5 \$.0; NAIC 6 \$.0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type		1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 10.6	9 Total From Column 7 Prior Year	10 % From Column 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
101	1. U.S. Governments												
	1.1 Issuer Obligations	1,716,524	3,919,180	1,371,285	461,075	2,173,558	X X X	9,641,622	12.73	13,287,165	20.80	9,641,622	
	1.2 Residential Mortgage-Backed Securities	59,226	186,457	146,817	145,417	27,578	X X X	565,495	0.75	135,386	0.21	565,495	
	1.3 Commercial Mortgage-Backed Securities	28,358	95,906	93,373	132,342	62,633	X X X	412,612	0.54	376,425	0.59	412,612	
	1.4 Other Loan-Backed and Structured Securities						X X X						
	1.5 TOTALS	1,804,108	4,201,543	1,611,475	738,834	2,263,769	X X X	10,619,729	14.02	13,798,976	21.60	10,619,729	
	2. All Other Governments												
	2.1 Issuer Obligations						X X X						
	2.2 Residential Mortgage-Backed Securities						X X X						
	2.3 Commercial Mortgage-Backed Securities						X X X						
	2.4 Other Loan-Backed and Structured Securities						X X X						
	2.5 TOTALS						X X X						
	3. U.S. States, Territories and Possessions, Guaranteed												
	3.1 Issuer Obligations		197,041	50,000			X X X	247,041	0.33	47,901	0.07	247,041	
	3.2 Residential Mortgage-Backed Securities						X X X						
	3.3 Commercial Mortgage-Backed Securities						X X X						
	3.4 Other Loan-Backed and Structured Securities						X X X						
	3.5 TOTALS		197,041	50,000			X X X	247,041	0.33	47,901	0.07	247,041	
	4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
	4.1 Issuer Obligations		55,249		36,703	9,659	X X X	101,611	0.13	101,742	0.16	101,611	
	4.2 Residential Mortgage-Backed Securities						X X X						
	4.3 Commercial Mortgage-Backed Securities						X X X						
	4.4 Other Loan-Backed and Structured Securities						X X X						
	4.5 TOTALS		55,249		36,703	9,659	X X X	101,611	0.13	101,742	0.16	101,611	
	5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
	5.1 Issuer Obligations	46,321	569,235	518,862	25,000	39,666	X X X	1,199,084	1.58	965,686	1.51	1,199,084	
	5.2 Residential Mortgage-Backed Securities	992,428	4,321,788	2,229,154	1,634,903	406,392	X X X	9,584,665	12.65	5,148,268	8.06	9,584,665	
	5.3 Commercial Mortgage-Backed Securities						X X X						
	5.4 Other Loan-Backed and Structured Securities						X X X						
	5.5 TOTALS	1,038,749	4,891,023	2,748,016	1,659,903	446,058	X X X	10,783,749	14.23	6,113,954	9.57	10,783,749	
	6. Industrial and Miscellaneous												
	6.1 Issuer Obligations	208,113	5,676,859	5,200,893	685,123	3,022,202	X X X	14,793,190	19.52	10,238,697	16.03	14,607,834	185,358
	6.2 Residential Mortgage-Backed Securities	165,757	630,449	178,685	66,507	3,638	X X X	1,045,036	1.38	344,007	0.54	1,045,035	
	6.3 Commercial Mortgage-Backed Securities	485,228	509,018	263,000	284,654	94,984	X X X	1,636,884	2.16	734,471	1.15	1,636,883	
	6.4 Other Loan-Backed and Structured Securities	378,287	2,269,461	87,725	5,351		X X X	2,740,824	3.62	1,249,421	1.96	2,618,964	121,860
	6.5 TOTALS	1,237,385	9,085,787	5,730,303	1,041,635	3,120,824	X X X	20,215,934	26.68	12,566,596	19.67	19,908,716	307,218
	7. Hybrid Securities												
	7.1 Issuer Obligations		416,099				X X X	416,099	0.55			416,099	
	7.2 Residential Mortgage-Backed Securities						X X X						
	7.3 Commercial Mortgage-Backed Securities						X X X						
	7.4 Other Loan-Backed and Structured Securities						X X X						
	7.5 TOTALS		416,099				X X X	416,099	0.55			416,099	
	8. Parent, Subsidiaries and Affiliates												
	8.1 Issuer Obligations						X X X						
	8.2 Residential Mortgage-Backed Securities						X X X						
	8.3 Commercial Mortgage-Backed Securities						X X X						
	8.4 Other Loan-Backed and Structured Securities						X X X						
	8.5 TOTALS						X X X						

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 10.6	9 Total From Column 7 Prior Year	10 % From Column 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
Distribution by Type												
9. SVO Identified Funds												
9.1 Exchange Traded Funds - as Identified by the SVO	X X X	X X X	X X X	X X X	X X X	33,382,142	33,382,142	44.06	31,254,007	48.92	33,382,142	
9.2 Bond Mutual Funds - as Identified by the SVO	X X X	X X X	X X X	X X X	X X X							
9.3 TOTALS	X X X	X X X	X X X	X X X	X X X	33,382,142	33,382,142	44.06	31,254,007	48.92	33,382,142	
10. Total Bonds Current Year												
10.1 Issuer Obligations	1,970,958	10,833,663	7,141,040	1,207,901	5,245,085	X X X	26,398,647	34.84	X X X	X X X	26,213,291	185,358
10.2 Residential Mortgage-Backed Securities	1,217,411	5,138,694	2,554,656	1,846,827	437,608	X X X	11,195,196	14.78	X X X	X X X	11,195,195	
10.3 Commercial Mortgage-Backed Securities	513,586	604,924	356,373	416,996	157,617	X X X	2,049,496	2.71	X X X	X X X	2,049,495	
10.4 Other Loan-Backed and Structured Securities	378,287	2,269,461	87,725	5,351		X X X	2,740,824	3.62	X X X	X X X	2,618,964	121,860
10.5 SVO-Designated Securities	X X X	X X X	X X X	X X X	X X X	33,382,142	33,382,142	44.06	X X X	X X X	33,382,142	
10.6 TOTALS	4,080,242	18,846,742	10,139,794	3,477,075	5,840,310	33,382,142	75,766,305	100.00	X X X	X X X	75,459,087	307,218
10.7 Line 10.6 as a % of Col. 7	5.39	24.87	13.38	4.59	7.71	44.06	100.00	X X X	X X X	X X X	99.59	0.41
11. Total Bonds Prior Year												
11.1 Issuer Obligations	1,582,778	12,367,281	5,880,199	1,493,867	3,317,066	X X X	X X X	X X X	24,641,191	38.57	24,641,191	
11.2 Residential Mortgage-Backed Securities	729,844	2,082,587	1,560,754	936,562	317,914	X X X	X X X	X X X	5,627,661	8.81	5,627,661	
11.3 Commercial Mortgage-Backed Securities	296,123	553,231	99,695	108,969	52,878	X X X	X X X	X X X	1,110,896	1.74	1,110,896	
11.4 Other Loan-Backed and Structured Securities	605,165	564,574	79,306	376		X X X	X X X	X X X	1,249,421	1.96	1,210,943	38,478
11.5 SVO-Designated Securities	X X X	X X X	X X X	X X X	X X X	31,254,007	X X X	X X X	31,254,007	48.92	31,254,007	
11.6 TOTALS	3,213,910	15,567,673	7,619,954	2,539,774	3,687,858	31,254,007	X X X	X X X	63,883,176	100.00	63,844,698	38,478
11.7 Line 11.6 as a % of Col. 9	5.03	24.37	11.93	3.98	5.77	48.92	X X X	X X X	100.00	X X X	99.94	0.06
12. Total Publicly Traded Bonds												
12.1 Issuer Obligations	1,970,947	10,833,663	6,955,685	1,207,900	5,245,086	X X X	26,213,281	34.60	24,641,191	38.57	26,213,281	X X X
12.2 Residential Mortgage-Backed Securities	1,217,411	5,138,695	2,554,655	1,846,826	437,608	X X X	11,195,195	14.78	5,627,661	8.81	11,195,195	X X X
12.3 Commercial Mortgage-Backed Securities	513,586	604,924	356,372	416,996	157,617	X X X	2,049,495	2.71	1,110,896	1.74	2,049,495	X X X
12.4 Other Loan-Backed and Structured Securities	352,573	2,207,594	58,797			X X X	2,618,964	3.46	1,210,943	1.90	2,618,964	X X X
12.5 SVO-Designated Securities	X X X	X X X	X X X	X X X	X X X	33,382,142	33,382,142	44.06	31,254,007	48.92	33,382,142	X X X
12.6 TOTALS	4,054,517	18,784,876	9,925,509	3,471,722	5,840,311	33,382,142	75,459,077	99.59	63,844,698	99.94	75,459,077	X X X
12.7 Line 12.6 as a % of Col. 7	5.37	24.89	13.15	4.60	7.74	44.24	100.00	X X X	X X X	X X X	100.00	X X X
12.8 Line 12.6 as a % of Line 10.6, Col. 7, Section 10	5.35	24.79	13.10	4.58	7.71	44.06	99.59	X X X	X X X	X X X	99.59	X X X
13. Total Privately Placed Bonds												
13.1 Issuer Obligations			185,358			X X X	185,358	0.24			X X X	185,358
13.2 Residential Mortgage-Backed Securities						X X X					X X X	
13.3 Commercial Mortgage-Backed Securities						X X X					X X X	
13.4 Other Loan-Backed and Structured Securities	25,714	61,867	28,928	5,351		X X X	121,860	0.16	38,478	0.06	X X X	121,860
13.5 SVO-Designated Securities	X X X	X X X	X X X	X X X	X X X						X X X	
13.6 TOTALS	25,714	61,867	214,286	5,351			307,218	0.41	38,478	0.06	X X X	307,218
13.7 Line 13.6 as a % of Col. 7	8.37	20.14	69.75	1.74			100.00	X X X	X X X	X X X	X X X	100.00
13.8 Line 13.6 as a % of Line 10.6, Col. 7, Section 10	0.03	0.08	0.28	0.01			0.41	X X X	X X X	X X X	X X X	0.41

SCHEDULE DA - VERIFICATION BETWEEN YEARS
Short-Term Investments

		1	2	3	4	5
		Total	Bonds	Mortgage Loans	Other Short-term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1.	Book/adjusted carrying value, December 31 of prior year	3,862,526	3,862,526			
2.	Cost of short-term investments acquired	31,829,538	31,829,538			
3.	Accrual of discount					
4.	Unrealized valuation increase (decrease)					
5.	TOTAL gain (loss) on disposals					
6.	Deduct consideration received on disposals	35,692,064	35,692,064			
7.	Deduct amortization of premium					
8.	TOTAL foreign exchange change in book/adjusted carrying value					
9.	Deduct current year's other-than-temporary impairment recognized					
10.	Book adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)					
11.	Deduct total nonadmitted amounts					
12.	Statement value at end of current period (Line 10 minus Line 11)					

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment: 0

SI11 Schedule DB Part A Verification NONE

SI11 Schedule DB Part B Verification NONE

SI12 Schedule DB Part C Sn 1 - Rep. (Syn Asset) Transactions NONE

SI13 Schedule DB Part C Sn 2 - Rep. (Syn Asset) Transactions NONE

SI14 Schedule DB Verification NONE

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS
(Cash Equivalents)

		1	2	3	4
		Total	Bonds	Money Market Mutual Funds	Other (a)
1.	Book/adjusted carrying value, December 31 of prior year .....	.....	.....	.....	.....
2.	Cost of cash equivalents acquired	6,562,662	1,198,828	5,363,834	.....
3.	Accrual of discount	172	172	.....	.....
4.	Unrealized valuation increase (decrease) .....	.....	.....	.....	.....
5.	TOTAL gain (loss) on disposals .....	.....	.....	.....	.....
6.	Deduct consideration received on disposals .....	.....	.....	.....	.....
7.	Deduct amortization of premium .....	.....	.....	.....	.....
8.	TOTAL foreign exchange change in book/adjusted carrying value .....	.....	.....	.....	.....
9.	Deduct current year's other-than-temporary impairment recognized .....	.....	.....	.....	.....
10.	Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	6,562,834	1,199,000	5,363,834	.....
11.	Deduct total nonadmitted amounts .....	.....	.....	.....	.....
12.	Statement value at end of current period (Lines 10 minus 11)	6,562,834	1,199,000	5,363,834	.....

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

E01 Schedule A - Part 1 Real Estate Owned NONE

E02 Schedule A - Part 2 Real Estate Acquired NONE

E03 Schedule A - Part 3 Real Estate Disposed NONE

E04 Schedule B Part 1 - Mortgage Loans Owned NONE

E05 Schedule B Part 2 - Mortgage Loans Acquired NONE

E06 Schedule B Part 3 - Mortgage Loans Disposed NONE

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7	8	9	10	11	12	Change in Book/Adjusted Carrying Value					18	19	20
			4	5								13	14	15	16	17			
CUSIP Identification	Name or Description	Code	City	State	Name of Vendor or General Partner	NAIC Designation	Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book/ Adjusted Carrying Value Less Encumbrances	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in B./A. C. V.	Investment Income	Commitment for Additional Investment	Percentage of Ownership
Surplus Debentures - Affiliated																			
. 000000000	Delta Dental of North Carolina Surplus Note .....	.....	Raleigh	. NC .	Delta Dental of North Carolina	.....	12/10/2010	.....	750,000	750,000	750,000	.....	.....	.....	.....	.....	.....	.....	.....
2499999 Subtotal - Surplus Debentures - Affiliated									750,000	750,000	750,000	.....	.....	.....	.....	.....	.....	.....	... X X X ...
4499999 Total - Unaffiliated .....												.....	.....	.....	.....	.....	.....	.....	... X X X ...
4599999 Total - Affiliated									750,000	750,000	750,000	.....	.....	.....	.....	.....	.....	.....	... X X X ...
4699999 Totals									750,000	750,000	750,000	.....	.....	.....	.....	.....	.....	.....	... X X X ...

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1	2	Location		5	6	7	8	9	10	11
CUSIP Identification	Name or Description	3	4	Name of Vendor or General Partner	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Percentage of Ownership
	City	State								
NONE										
4699999 Totals										 X X X

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V. (9 + 10 - 11 + 12)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
Surplus Debentures - Affiliated																			
000000000	Delta Dental of North Carolina	Raleigh	NC ...	Partial Redemption	12/10/2012	10/01/2017	 500,000	.....	.....	.....	.....	.....	.....	..... 500,000	 500,000	.....	.....	.....	..... 136,667
2499999 Subtotal - Surplus Debentures - Affiliated							 500,000	.....	.....	.....	.....	.....	.....	..... 500,000	 500,000	.....	.....	.....	..... 136,667
4499999 Total - Unaffiliated																			
4599999 Total - Affiliated							 500,000	.....	.....	.....	.....	.....	.....	..... 500,000	 500,000	.....	.....	.....	..... 136,667
4699999 Totals							 500,000	.....	.....	.....	.....	.....	.....	..... 500,000	 500,000	.....	.....	.....	..... 136,667

SCHEDULE D - PART 1
Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	F O R E I G N	Bond CHAR	NAIC Desig- nation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of Interest	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
U.S. Governments - Issuer Obligations																					
912828HN3	TSY INFL IX N/B				1	105,282		117,7270	100,000	117,680		3,776			1,625	3.014	JJ	884	1,886	12/09/2009	01/15/2018
912810FT0	UNITED STATES TREAS BDS				1	462,485		128,7380	360,000	461,075		(1,402)			4,500	2.572	FA	6,907	3,459	12/20/2017	02/15/2036
912810QY7	UNITED STATES TREAS BDS				1	1,239,120		100,6330	1,288,100	1,241,660		842			2,750	2.946	MN	6,633	24,819	12/22/2017	11/15/2042
912810RW0	UNITED STATES TREAS BDS				1	662,066		103,9150	685,633	659,805		83			0,875	0.864	FA	2,181	754	12/21/2017	02/15/2047
912810RX8	UNITED STATES TREAS BDS				1	269,766		105,1370	273,355	260,000		(17)			3,000	2.832	MN	1,013		12/28/2017	05/15/2047
912828J8	UNITED STATES TREAS NTS				1	1,038,672		98,9300	1,033,815	1,045,000		218			1,500	1.744	JJ	7,241		12/20/2017	07/15/2020
912828ZR0	UNITED STATES TREAS NTS				1	102,773		98,5940	103,523	105,000		7			2,250	2.514	FA	892		12/20/2017	08/15/2027
912828G38	UNITED STATES TREAS NTS				1	174,747		99,4840	174,098	175,000		30			2,250	2.284	MN	511	3,938	12/23/2016	11/15/2024
912828KQ2	UNITED STATES TREAS NTS				1	128,336		101,7110	116,968	115,000		(2,104)			3,125	1.261	MN	467	3,594	12/17/2012	05/15/2019
912828P53	UNITED STATES TREAS NTS				1	608,532		98,7890	607,553	615,000		962			0,750	1.564	FA	1,742	919	12/20/2017	02/15/2019
912828R36	UNITED STATES TREAS NTS				1	197,696		94,1880	188,375	200,000		224			1,625	1.764	MN	422	3,250	10/31/2016	05/15/2026
912828RH5	UNITED STATES TREAS NTS				1	128,995		99,7340	129,655	130,000		215			1,375	1.550	MS	457	1,788	12/31/2013	09/30/2018
912828SX9	UNITED STATES TREAS NTS	SD			1	150,797		99,0000	148,500	150,000		(133)			1,125	1.037	MN	148	844	05/14/2013	05/31/2019
912828U73	UNITED STATES TREAS NTS				1	1,057,607		99,0160	1,054,516	1,065,000		345			1,375	1.728	JD	2,540	4,297	12/20/2017	12/15/2019
912828UJ7	UNITED STATES TREAS NTS				1	270,084		99,9720	269,924	270,000		(76)			0,875	0.839	JJ	989	1,181	03/31/2017	01/31/2018
912828V49	UNITED STATES TREAS NTS				1	218,111		99,2790	221,502	223,110		393			0,370	0.611	JJ	381	316	12/21/2017	01/15/2027
912828VS6	UNITED STATES TREAS NTS				1	230,035		101,3560	228,050	225,000		(562)			2,500	2.134	FA	2,125	2,813	03/31/2017	08/15/2023
912828XW5	UNITED STATES TREAS NTS				1	944,548		98,1910	942,637	960,000		190			1,750	2.134	JD	8,446		12/28/2017	06/30/2022
912828XX3	UNITED STATES TREAS NTS				1	447,730		98,0860	446,291	455,000		70			2,000	2.276	JD	4,575		12/20/2017	06/30/2024
0199999 Subtotal - U.S. Governments - Issuer Obligations						8,437,382		X X X	8,493,680	8,392,915		3,061			X X X	X X X	X X X	48,554	53,858	X X X	X X X
U.S. Governments - Residential Mortgage-Backed Securities																					
36179QRZ6	GNMA PASS-THRU M SINGLE FAMILY			4	1	67,320		104,9990	66,303	63,147		59			4,000	1.764	MON	210	2,535	02/18/2015	10/20/2044
38378BWM7	GNMA REMIC TRUST 2012-79			4	1	60,397		4,0010	56,599	58,903		(1,494)			0,802	10,413	MON	945	3,806	08/23/2017	03/16/2053
38378BSH8	GNMA REMIC TRUST 2013-01			4	1	84,271		4,7360	78,634	81,998		(2,274)			0,731	5,513	MON	1,012	4,069	08/17/2017	02/16/2054
38378BNA7	GNMA REMIC TRUST 2013-194			4	1	156,605		99,5590	158,860	159,564		(20)			2,250	2,555	MON	299	593	09/27/2017	05/16/2038
38378N6R9	GNMA REMIC TRUST 2014-93			4	1	136,168		4,8510	135,285	136,107		(61)			0,843	5,142	MON	1,958		12/12/2017	11/16/2055
38379RWL3	GNMA REMIC TRUST 2017-076			4	1	64,191		7,9140	63,109	63,467		(724)			0,956	(0,490)	MON	635	636	11/15/2017	12/16/2056
0299999 Subtotal - U.S. Governments - Residential Mortgage-Backed Securities						568,952		X X X	558,790	222,711		(4,514)			X X X	X X X	X X X	5,059	11,639	X X X	X X X
U.S. Governments - Commercial Mortgage-Backed Securities																					
38376GC24	GNMA CMO 2011			4	1	10,123		99,8330	10,172	10,189		26			1,883	2,049	MON	16	193	02/28/2011	04/16/2032
38378BQQ5	GNMA CMO 2012			4	1	28,347		99,5370	27,937	28,067		78			1,899	1,732	MON	44	539	03/27/2012	03/16/2040
38378BT73	GNMA CMO 2013			4	1	99,196		96,1310	95,867	99,725		(18)			1,744	1,793	MON	145	1,740	03/15/2013	05/16/2046
38378KWU9	GNMA CMO 2013-96			4	1	96,753		95,3180	93,272	96,855		(28)			1,400	1,502	MON	114	1,370	07/18/2013	11/16/2041
38376GYT1	GNMA REMIC TRUST 2010-156 2039			4	1	25,792		99,9150	25,651	25,673		(37)			2,760	2,712	MON	59	709	11/30/2010	03/16/2039
38378BSP5	GNMA REMIC TRUST 2012-46 20381			4	1	7,355		99,8910	7,274	7,347		6			1,771	1,493	MON	11	134	04/01/2012	11/16/2038
38379KFL7	GNMA REMIC TRUST 2015-37 20550			4	1	144,920		99,5090	143,614	144,322		(4)			2,400	2,379	MON	144	2,021	05/08/2017	02/16/2055
0399999 Subtotal - U.S. Governments - Commercial Mortgage-Backed Securities						412,486		X X X	403,787	413,111		23			X X X	X X X	X X X	533	6,706	X X X	X X X
0599999 Subtotal - U.S. Governments						9,418,820		X X X	9,456,257	9,028,737		(1,430)			X X X	X X X	X X X	54,146	72,203	X X X	X X X
U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																					
5946106Y8	MICHIGAN ST				1FE	49,917		105,0310	47,264	45,000		(860)			4,300	2,267	AO	328	1,935	07/24/2014	04/15/2020
914805ER3	UNIVERSITY PITTSBURGH PA HIGHE				1FE	150,000		99,6310	149,447	150,000					2,120	2,131	MS	1,060	2,102	01/17/2017	09/15/2020
914805EV4	UNIVERSITY PITTSBURGH PA HIGHE				1FE	50,000		100,5080	50,254	50,000					2,880	2,901	MS	480	951	01/17/2017	09/15/2024
1199999 Subtotal - U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations						249,917		X X X	246,965	245,000		(860)			X X X	X X X	X X X	1,868	4,988	X X X	X X X
1799999 Subtotal - U.S. States, Territories and Possessions (Direct and Guaranteed)						249,917		X X X	246,965	245,000		(860)			X X X	X X X	X X X	1,868	4,988	X X X	X X X
U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																					
167560PL9	CHICAGO ILL MET WTR RECLAMATIO				1FE	46,640		130,0300	58,514	45,000		(41)			5,720	5,534	JD	215	2,574	11/05/2009	12/01/2038
812631GY9	SEATTLE WASH DRAIN & WASTEWATE				1FE	39,882		106,6040	42,642	40,000		10			4,650	4,737	MN	310	1,860	12/17/2009	11/01/2021
968852F81	WILL CNTY ILL SCH DIST NO 122				1FE	10,470		105,0090	10,501	10,000		(67)			3,470	3,470	AO	105	420	09/24/2013	10/01/2020
968852G80	WILL CNTY ILL SCH DIST NO 122				1FE	5,235		103,9790	5,199	5,000		(34)			4,200	3,470	AO	53	210	09/24/2013	10/01/2020
1899999 Subtotal - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations						102,227		X X X	116,856	100,000		(132)			X X X	X X X	X X X	683	5,064	X X X	X X X
2499999 Subtotal - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)						102,227		X X X	116,856	100,000		(132)			X X X	X X X	X X X	683	5,064	X X X	X X X
U.S. Special Revenue, Special Assessment - Issuer Obligations																					
02765UDC5	AMERICAN MUN PWR OHIO				1FE	25,000		129,2890	32,322	25,000					6,424	6,528	FA	607	1,606	12/09/2009	02/15/2032
235241LT1	DALLAS TEX AREA RAPID TRAN SAL			2	1FE	30,294		105,8750	31,763	30,000		(36)			6,250	6,208	JD	156	1,875	08/05/2009	06/01/2035

SCHEDULE D - PART 1
Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value					Interest					Dates	
		3	4 F O R E I G N	5			8	9			12	13	14 Current Year's Other- Than- Temporary Impairment Recognized	15 Total Foreign Exchange Change in B./A.C.V.	16 Rate of	17 Effective Rate of Interest	18 When Paid	19 Admitted Amount Due and Accrued	20 Amount Received During Year	21 Acquired	22 Stated Contractual Maturity Date	
CUSIP Identification	Description	Code		Bond CHAR	NAIC Desig- nation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion										
29270CYM1	ENERGY NORTHWEST WASH ELEC REV				1FE	86,114		100.0550	85,047	85,000		(172)		0.680	0.477	JJ		289	1,867	09/18/2012	07/01/2019	
3135G0A78	FEDERAL NATL MTG ASSN				1	300,645		99.3450	298,034	300,000		(145)		1.625	1.582	JJ		2,167	4,875	07/07/2015	01/21/2020	
3135G0ZR7	FNMA				1	522,062		101.3320	506,658	500,000		(2,295)		2.625	2.035	MS		4,193	9,844	05/16/2017	09/06/2024	
3137EACA5	FREDDIE MAC				1FE	174,965		102.3380	179,092	175,000		1		3.750	3.786	MS		1,714	6,563	12/09/2009	03/27/2019	
79766DAZ2	SAN FRANCISCO CA CITY & COUNTY				1FE	25,000		100.6780	25,170	25,000				3.779	3.814	MN		157	945	07/01/2011	05/01/2018	
88213ADH5	TEXAS ST A&M UNIV SYS BRD OF RGTS			2.4	1FE	39,650		105.0470	42,019	40,000		7		4.250	4.349	MN		217	1,700	08/01/2015	11/15/2046	
2599999 Subtotal - U.S. Special Revenue, Special Assessment - Issuer Obligations						1,203,730		X X X	1,200,105	1,180,000			(2,640)	X X X	X X X	X X X		9,500	29,275	X X X	X X X	
U.S. Special Revenue, Special Assessment - Residential Mortgage-Backed Securities																						
3137EADB2	FEDERAL HOME LN MTG CORP REFRN				1	1,289,925		100.8990	1,271,329	1,260,000		(3,116)		2.375	1.870	JJ		13,965	10,925	11/10/2017	01/13/2022	
3128MDG23	FHLMC			4	1	10,632		100.5370	10,572	10,515				2.500	2.242	MON		22	263	08/18/2014	07/01/2027	
3137AUPF0	FHLMC			4	1	55,193		5.3880	30,040	21,265		(7,212)		1.600	(2.828)	MON		743	8,621	09/02/2014	06/25/2022	
312932ZG4	FHLMC A8 6143			4	1	12,751		108.9220	13,532	12,423		59		5.000	4.419	MON		52	624	09/14/2009	05/01/2039	
312934M58	FHLMC A8 7580			4	1	14,621		108.9040	15,683	14,401		111		5.000	4.583	MON		60	722	08/01/2009	07/01/2039	
312936KB2	FHLMC A8 9290			4	1	14,817		109.2050	15,625	14,308		85		5.000	4.233	MON		60	716	11/03/2009	10/01/2039	
3137A1TK9	FHLMC CMO 2010 - 3725			4	1	890		100.2910	854	852		(15)		3.500	1.542	MON		2	30	10/06/2010	09/15/2024	
3137AA5U3	FHLMC CMO 2011			4	1	4,416		100.9790	4,313	4,326		(30)		3.500	1.981	MON		12	151	05/27/2011	07/15/2025	
3128MJGB0	FHLMC GO 8193			4	1	6,941		112.5190	7,462	6,631		199		6.000	4.241	MON		33	399	08/01/2009	04/01/2037	
31292SBY5	FHLMC PC GOLD CASH 30			4	1	111,367		104.7240	112,923	107,829		111,981		4.000	3.245	MON		359	4,320	01/07/2014	12/01/2043	
3128MD3A9	FHLMC PC GOLD COMB 15			4	1	29,945		102.0850	29,518	29,753		(38)		3.000	2.251	MON		72	868	09/01/2014	04/01/2029	
3128MJ2S8	FHLMC PC GOLD COMB 30			4	1	166,740		102.8490	167,614	162,971		167,204		3.500	3.199	MON				12/22/2017	10/01/2047	
3128MJ2V1	FHLMC PC GOLD COMB 30			4	1	198,455		100.0770	198,887	198,735		198,456		3.000	3.045	MON		497	497	11/13/2017	11/01/2047	
3128MJX70	FHLMC PC GOLD COMB 30			4	1	266,765		100.1380	274,581	274,202		266,832		3.000	3.429	MON		686	7,545	01/18/2017	04/01/2046	
3128MJYC8	FHLMC PC GOLD COMB 30			4	1	194,312		102.8480	200,590	195,036		194,303		3.500	3.599	MON		569	6,229	12/19/2016	05/01/2046	
3129413U9	FHLMC PC GOLD COMB 30			4	1	28,963		108.8370	28,466	26,155		29,491		5.000	2.240	MON		109	1,309	08/07/2014	08/01/2040	
31335AYJ1	FHLMC PC GOLD COMB 30			4	1	143,465		103.1260	143,619	139,265		143,506		3.500	3.005	MON		406	2,849	05/15/2017	09/01/2046	
3132WFEC9	FHLMC PC GOLD PC 30YR			4	1	144,987		100.3320	144,901	144,422		144,981		3.000	2.968	MON		361	2,531	05/19/2017	07/01/2046	
3132XUFC4	FHLMC PC GOLD PC 30YR			4	1	307,820		102.8490	307,718	299,195		307,832		3.500	3.049	MON		873		12/07/2017	11/01/2047	
3132XUJ30	FHLMC PC GOLD PC 30YR			4	1	205,541		102.8490	205,395	199,706		205,441		2.850	2.401	MON		514	582	11/20/2017	11/01/2047	
3132XUNA9	FHLMC PC GOLD PC 30YR			4	1	308,780		102.8490	308,093	299,559		308,539		2.850	2.381	MON		771	874	11/10/2017	11/01/2047	
31292SA83	FHLMC PC GOLD CASH 30			4	1	88,131		96.5910	85,973	89,007		88,255		2.500	2.637	MON		185	2,228	02/25/2013	02/01/2043	
31292SB25	FHLMC PC GOLD CASH 30			4	1	108,034		104.6800	108,675	103,816		108,054		4.000	3.017	MON		346	4,164	01/17/2014	02/01/2044	
3128MMRN5	FHLMC PC GOLD COMB 15			4	1	96,656		101.8870	96,254	94,471		96,360		3.000	2.484	MON		236	2,842	01/07/2014	01/01/2029	
3128M8NA8	FHLMC PC GOLD COMB 30			4	1	31,682		110.4800	32,057	29,017		32,668		5.500	2.513	MON		133	1,603	11/20/2013	08/01/2040	
3128MJQ78	FHLMC PC GOLD COMB 30			4	1	123,997		103.1980	127,923	123,959		124,001		3.500	3.527	MON		362	4,348	12/11/2013	02/01/2042	
3128MJS35	FHLMC PC GOLD COMB 30			4	1	144,789		100.4640	152,513	151,810		145,360		3.000	3.703	MON		380	4,561	12/11/2013	07/01/2043	
3128MJT26	FHLMC PC GOLD COMB 30			4	1	101,610		106.4140	101,068	94,976		102,448		4.500	2.769	MON		356	4,283	01/17/2014	01/01/2044	
3128MJT67	FHLMC PC GOLD COMB 30			4	1	100,500		103.1920	102,761	99,582		100,567		3.500	3.343	MON		290	3,494	02/18/2014	02/01/2044	
3128MJT75	FHLMC PC GOLD COMB 30			4	1	87,010		104.6690	87,256	83,363		87,457		4.000	2.995	MON		278	3,344	02/18/2014	02/01/2044	
3128MJTH3	FHLMC PC GOLD COMB 30			4	1	40,788		104.7760	41,012	39,143		41,149		4.000	2.993	MON		130	1,570	11/08/2013	10/01/2043	
3128MJTU4	FHLMC PC GOLD COMB 30			4	1	58,900		103.1970	60,897	59,010		58,896		3.500	3.567	MON		172	2,070	01/07/2014	01/01/2044	
3128MJYD6	FHLMC PC GOLD COMB 30 4.000 20			4	1	133,038		104.5850	133,485	127,633		133,104		4.000	3.201	MON		425	4,685	01/11/2017	05/01/2046	
3128MJXG0	FHLMC PC GOLD COMB 30 4.500 20			4	1	41,220		106.2710	40,548	38,155		41,769		4.500	2.615	MON		143	1,722	01/01/2016	11/01/2045	
312940EU9	FHLMC PC GOLD COMB 30 5.000 20			4	1	31,435		108.9230	33,113	30,400		31,634		0.333	(0.450)	MON		8	1,526	05/13/2010	04/01/2040	
3132JA6N0	FHLMC PC GOLD PC 30YR			4	1	147,881		103.1970	151,684	146,985		147,852		3.500	3.428	MON		429	5,155	01/17/2014	06/01/2043	
3132JNZ26	FHLMC PC GOLD PC 30YR			4	1	82,690		103.1970	85,857	83,197		82,710		3.500	3.637	MON		243	2,917	09/10/2013	09/01/2043	
3132WD5D2	FHLMC PC GOLD PC 30YR			4	1	175,681		100.1380	170,800	170,564		175,609		3.000	2.602	MON		426	5,121	06/03/2016	06/01/2046	
3132MAVH1	FHLMC PC GOLD PC GOLD PC 3																					

SCHEDULE D - PART 1
Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP	Description	Code	F O R E I G N	Bond CHAR	NAIC Desig- nation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of Interest	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
31416SWB3	FNMA PAA8741			4	1	7,651		106,7180	7,926	7,427				160	4,500	3,548	MON	28	336	07/15/2010	07/01/2039
31417LBR5	FNMA PAC1847			4	1	4,396		105,3920	4,553	4,320				17	4,500	3,885	MON	16	196	08/28/2009	09/01/2024
31417LD36	FNMA PAC1921			4	1	16,316		105,0590	17,016	16,197				51	4,000	3,839	MON	54	649	07/14/2010	09/01/2039
31417NAQ4	FNMA PAC3614			4	1	2,177		102,9160	2,243	2,180				1	4,000	4,033	MON	7	87	08/01/2009	08/01/2024
31417QRZ9	FNMA PAC5003			4	1	26,406		106,7430	27,844	26,085				153	4,500	4,174	MON	98	1,175	01/13/2010	01/01/2040
31419A4N4	FNMA PAE 0828			4	1	54,188		103,2540	54,011	52,309				572	3,500	2,751	MON	153	1,837	05/01/2012	02/01/2041
31419FD60	FNMA PAE4624 4% 2040			4	1	21,988		105,0530	23,670	22,532			(173)		4,000	4,638	MON	75	904	04/13/2011	10/01/2040
3138AV3Q6	FNMA PASS THRU			4	1	26,855		103,2590	27,170	26,313				711	3,500	2,722	MON	77	926	11/12/2011	10/01/2041
31412PXC0	FNMA PASS THRU LNG 30 YEAR			4	1	20,618		108,1040	22,106	20,449				104	4,500	4,279	MON	77	921	04/13/2010	06/01/2039
3138EMT84	FNMA PASS-THRU INT 15 YEAR			4	1	17,109		100,4690	16,987	16,908				(3)	2,500	2,242	MON	35	423	09/01/2014	12/01/2028
3138ESC89	FNMA PASS-THRU INT 15 YEAR			4	1	143,015		99,9440	141,344	141,424			(40)		2,500	2,282	MON	295	2,069	05/17/2017	04/01/2032
3138WFM94	FNMA PASS-THRU INT 15 YEAR			4	1	153,220		100,1930	150,430	150,141			(131)		2,500	2,105	MON	313	3,765	09/28/2015	09/01/2030
3138YR6T0	FNMA PASS-THRU INT 15 YEAR			4	1	143,958		100,1930	141,493	141,222			(111)		2,500	2,107	MON	294	3,543	09/28/2015	07/01/2030
31410LRR5	FNMA PASS-THRU INT 15 YEAR			4	1	113,309		102,0730	110,166	107,928			(225)		3,000	1,905	MON	270	3,241	05/13/2016	09/01/2030
31410LUG5	FNMA PASS-THRU INT 15 YEAR			4	1	201,268		100,0100	200,723	200,703			(103)		1,850	1,802	MON	349	418	11/14/2017	06/01/2032
3138AVP66	FNMA PASS-THRU LNG 30 YEAR			4	1	30,995		106,5230	31,084	29,180				43	4,000	2,836	MON	97	1,168	08/01/2014	10/01/2014
3138EG2X1	FNMA PASS-THRU LNG 30 YEAR			4	1	11,324		105,7750	11,332	10,713				64	4,000	2,856	MON	36	430	08/01/2014	09/01/2014
3138EMFV8	FNMA PASS-THRU LNG 30 YEAR			4	1	97,598		103,5090	98,199	94,870			(118)		3,500	3,028	MON	277	3,324	08/07/2014	12/01/2043
3138EPZP2	FNMA PASS-THRU LNG 30 YEAR			4	1	23,265		106,5550	23,930	22,457				111	4,500	3,633	MON	84	917	01/18/2017	02/01/2045
3138MFSZ1	FNMA PASS-THRU LNG 30 YEAR			4	1	64,086		100,5400	65,238	64,887			(30)		3,000	3,204	MON	162	1,951	09/01/2014	11/01/2042
3138WGLA0	FNMA PASS-THRU LNG 30 YEAR			4	1	188,101		103,0160	187,646	182,152			(19)		3,500	2,961	MON	531	4,260	04/25/2017	02/01/2046
3138WGRK2	FNMA PASS-THRU LNG 30 YEAR			4	1	138,894		103,0160	134,974	131,022			(188)		3,500	2,526	MON	382	4,596	08/31/2016	03/01/2046
3138WH5S7	FNMA PASS-THRU LNG 30 YEAR			4	1	250,013		100,0510	249,828	249,701			(3)		3,000	2,994	MON	624	624	11/01/2017	10/01/2046
3138WHWE8	FNMA PASS-THRU LNG 30 YEAR			4	1	186,969		100,1760	185,789	185,463			(45)		3,000	2,899	MON	464	3,715	04/18/2017	09/01/2046
3138WJ6C7	FNMA PASS-THRU LNG 30 YEAR			4	1	194,200		104,6470	193,504	184,911				73	4,000	2,975	MON	616	616	11/13/2017	03/01/2047
3138WJPS1	FNMA PASS-THRU LNG 30 YEAR			4	1	193,061		104,6330	190,985	182,529			(233)		4,000	2,939	MON	608	4,877	04/19/2017	12/01/2046
3138X3XL1	FNMA PASS-THRU LNG 30 YEAR			4	1	67,507		103,5250	68,130	65,811			(29)		3,500	3,105	MON	192	2,306	08/05/2014	09/01/2043
3138XGNF6	FNMA PASS-THRU LNG 30 YEAR			4	1	64,027		105,6320	63,937	60,528				205	4,000	2,852	MON	202	2,430	09/01/2014	12/01/2043
3140EVB0	FNMA PASS-THRU LNG 30 YEAR			4	1	324,543		100,1760	323,020	322,452				8	3,000	2,919	MON	806	1,612	10/19/2017	08/01/2046
31410LFB3	FNMA PASS-THRU LNG 30 YEAR			4	1	34,322		108,4850	34,268	31,588				93	4,500	2,773	MON	118	1,423	09/01/2014	08/01/2041
31416NCW0	FNMA PASS-THRU LNG 30 YEAR			4	1	8,247		107,8670	8,171	7,575				136	4,500	2,466	MON	28	341	08/01/2014	04/01/2039
31416TLA9	FNMA PASS-THRU LNG 30 YEAR			4	1	18,217		107,8830	18,005	16,689				258	4,500	2,486	MON	63	752	08/01/2014	08/01/2039
31417DUJ2	FNMA PASS-THRU LNG 30 YEAR			4	1	15,665		100,5400	15,951	15,866			(7)		3,000	3,205	MON	40	477	08/01/2014	11/01/2042
31417QVZ4	FNMA PASS-THRU LNG 30 YEAR			4	1	11,676		107,7430	11,345	10,529				358	5,000	2,085	MON	44	528	08/07/2014	11/01/2039
31418ABA5	FNMA PASS-THRU LNG 30 YEAR			4	1	26,675		103,2570	26,893	26,045				77	3,500	3,049	MON	76	912	08/01/2014	12/01/2041
31418BP67	FNMA PASS-THRU LNG 30 YEAR			4	1	34,114		104,6530	33,313	31,831				199	4,000	2,435	MON	106	1,275	11/01/2016	03/01/2045
31418CMG6	FNMA PASS-THRU LNG 30 YEAR			4	1	298,062		104,6630	313,988	300,000				1	4,000	4,127	MON	1,000		12/04/2017	07/01/2047
31417BST0	FNMA PASS-THRU INT 15 YEAR 2.5			4	1	36,872		100,4990	35,961	35,782				20	2,500	1,882	MON	75	899	07/01/2012	06/01/2027
3138EL5L3	FNMA PASS-THRU LNG 30 YEAR			4	1	74,132		106,5570	74,052	69,495				1,485	4,500	2,786	MON	261	3,150	01/07/2014	12/01/2043
3138Y6ND2	FNMA PASS-THRU LNG 30 YEAR 4.0			4	1	16,991		104,6740	16,614	15,872				36	4,000	2,452	MON	53	635	04/06/2015	12/01/2044
31418BNG7	FNMA PASS-THRU LNG 30 YEAR 4.0			4	1	67,121		104,6650	66,256	63,303			(2)		4,000	2,699	MON	211	2,535	07/14/2015	02/01/2045
31418BPB6	FNMA PASS-THRU LNG 30 YEAR 4.0			4	1	49,958		104,6610	49,052	46,867				56	4,000	2,596	MON	156	1,876	03/06/2015	03/01/2045
31418UBC7	FNMA PASS-THRU LNG 30 YEAR 4.5			4	1	26,236		107,1730	27,673	25,821				215	0,466	0,090	MON	10	1,163	06/14/2010	05/01/2040
31371M7H4	FNMA PASS-THRU LNG 30 YEAR 5.0			4	1	11,838		108,0490	12,314	11,397				422	5,000	3,427	MON	47	575	01/13/2010	02/01/2037
31418AWT1	FNMA PASS-THRU SF15 105-125 3			4	1	107,827		101,6990	104,764	103,014			(158)		3,000	1,922	MON	258	3,103	03/01/2015	08/01/2028
31418AES3	FNMA PMA 1044			4	1	86,828		100,5400	85,193	84,735				372	3,000	2,613	MON	212</			

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Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value					Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22	
CUSIP	Description	Code	F O R E I G N	Bond CHAR	NAIC Desig- nation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of Interest	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date	
026874DG9	AMERICAN INTL GROUP INC			2	2FE	112,882		101,9430	112,137	110,000			(407)		3,300	2,612	MS	1,210	2,310	10/12/2017	03/01/2021	
03040WAN5	AMERICAN WTR CAP CORP SR GLBL				1FE	118,331		98,6940	118,433	120,000			96		3,000	3,195	JD	300	3,740	05/12/2017	12/01/2026	
031162CP3	AMGEN INC				2FE	105,573		99,7310	104,717	105,000			(68)		2,650	2,546	MN	386	1,060	12/04/2017	05/11/2022	
03523TBH0	ANHEUSER BUSCH				2FE	111,876		108,3540	97,519	90,000			(3,706)		6,875	2,497	MN	791	6,188	11/19/2013	11/15/2019	
035242AN6	ANHEUSER BUSCH INBEV FIN INC S		2		2FE	196,887		115,8990	214,413	185,000			(131)		4,900	4,554	FA	3,777	7,350	12/04/2017	02/01/2046	
035242AP1	ANHEUSER BUSCH INBEV FIN INC S		2		2FE	188,397		103,1980	190,916	185,000			(95)		3,650	3,418	FA	2,814	3,103	12/22/2017	02/01/2026	
037833AT7	APPLE INC SR GLBL NT 44				1FE	101,231		114,2270	114,227	100,000			(24)		4,450	4,422	MN	680	4,450	11/01/2015	05/06/2044	
038222AL9	APPLIED MATLS INC SR GLBL NT3				1FE	210,428		101,7100	208,505	205,000			(247)		3,300	3,000	AO	1,691	2,655	12/04/2017	04/01/2027	
04363UAC0	ASCIANO FINANCE LTD GTD SR NT				2FE	98,161		100,6360	90,572	90,000			(2,285)		5,000	2,413	AO	1,050	4,500	08/08/2014	04/07/2018	
00206RCA8	AT&T INC				2FE	95,113		100,3070	95,291	95,000			(24)		2,375	2,356	MN	213	2,323	01/17/2014	11/27/2018	
00206RDB5	AT&T INC				2FE	118,399		103,3490	124,018	120,000			389		3,800	4,043	MS	1,343	3,420	10/12/2017	03/15/2022	
00206REM0	AT&T INC				2FE	204,356		100,6680	206,370	205,000			62		3,900	3,974	FA	3,198		12/04/2017	08/14/2027	
05607MAA5	BAA FUNDING LTD 144A FR 4.875%				1FE	109,076		106,7450	106,745	100,000			(1,696)		4,870	2,969	JJ	2,246	4,875	06/01/2016	07/15/2021	
06051GFW4	BANK AMER CORP				1FE	136,313		100,5100	135,689	135,000			(271)		2,625	2,404	AO	709	2,822	05/15/2017	04/19/2021	
066836AA5	BAPTIST HEALTH SOUTH FLA				1FE	31,019		107,7990	32,340	30,000			(106)		4,590	4,217	FA	520	1,377	10/13/2011	08/15/2021	
05531FAX1	BB&T CORP SR MEDIUM TERM NTS				1FE	140,953		100,7100	140,994	140,000			(51)		2,750	2,603	AO	963	1,161	11/16/2017	04/01/2022	
096630AF5	BOARDWALK PIPELINES LP SR GLBL				2FE	158,927		101,7340	157,688	155,000			(260)		4,450	4,184	JJ	3,181	3,506	03/06/2017	07/15/2027	
12189LAG6	BURLINGTON NORTH SANTA FE		2		1FE	141,561		118,6820	154,287	130,000			(79)		4,950	4,428	MS	1,895	4,455	12/26/2017	09/15/2041	
12189LAC5	BURLINGTON NORTHN SANTA FE CP		2		1FE	98,264		120,6420	102,545	85,000			(268)		5,050	4,067	MS	1,431	3,535	12/04/2017	03/01/2041	
13975HAG1	CAPITAL AUTO RECV ABN 2014-2				1FE	176,723		100,1670	175,291	175,000			1,018		2,810	1,842	FA	1,789	4,098	02/15/2017	08/20/2019	
14040HBF1	CAPITAL ONE FINL CORP SR GLBL		2		2FE	123,488		102,7310	123,278	120,000			(262)		3,750	3,363	AO	838	3,938	10/16/2017	04/24/2024	
151020AM6	CELGENE CORP				2FE	106,997		106,6920	106,692	100,000			(47)		4,625	4,226	MN	591	1,850	12/04/2017	05/15/2044	
151020AS3	CELGENE CORP				2FE	145,526		103,5090	144,912	140,000			(279)		3,875	3,343	FA	2,049	1,938	10/12/2017	08/15/2025	
171340AL6	CHURCH & DWIGHT INC		1		2FE	126,442		100,3600	125,451	125,000			(6)		3,950	3,921	FA	2,140		09/12/2017	08/01/2047	
125509BS7	CIGNA CORP		2		2FE	142,902		104,4360	140,988	135,000			(768)		4,000	2,911	FA	2,040	3,400	10/13/2017	02/15/2022	
172967KK6	CITIGROUP INC				2FE	156,189		100,3040	155,471	155,000			(189)		2,700	2,534	MS	1,058	2,835	11/16/2017	03/31/2021	
172967LC3	CITIGROUP INC				2FE	204,842		100,6580	206,349	205,000			78		2,900	2,931	JD	1,032	5,293	12/04/2017	12/08/2021	
174610AK1	CITIZEN FINANCIAL GROUP		2		2FE	51,166		104,8880	52,444	50,000			(104)		4,300	4,046	JD	167	2,150	03/03/2016	12/03/2025	
12572QAE5	CME GROUP INC				1FE	150,682		101,9780	152,967	150,000			57		3,000	2,869	MS	1,325	2,700	11/15/2017	09/15/2022	
125896BN9	CMS ENERGY CORP SR GLBL NT 44		2		2FE	91,031		116,8420	105,158	90,000			(19)		4,870	4,855	MS	1,461	4,388	02/25/2014	03/01/2044	
20030NBH3	COMCAST CORP NEW SR NT 4.25%33				1FE	88,325		108,9970	98,097	90,000			64		4,250	4,444	JJ	1,764	3,825	01/27/2014	01/15/2033	
20826FAQ9	CONOCOPHILLIPS CO				1FE	124,022		113,5080	124,858	110,000			(344)		4,950	3,239	MS	1,603	1,733	12/04/2017	03/15/2026	
20825CAP9	CONOCOPHILLIPS SR GLBL NT5.9%3				2FE	84,610		131,4110	91,988	70,000			(415)		5,900	4,466	MN	528	4,130	12/19/2016	05/15/2038	
210795QB9	CONTINENTAL AIRLN PT TR 2012-2		4		1FE	63,613		104,2350	66,496	63,795			14		4,000	4,085	AO	439	2,590	07/28/2014	10/29/2024	
24422ETW9	DEERE JOHN CAP CORP MTNS BE				1FE	208,919		98,1580	206,131	210,000			39		2,800	2,879	MS	1,846		12/04/2017	09/08/2027	
247367AX3	DELTA AIRLINES PT 2002-1 20240		4		1FE	102,950		110,3420	97,651	88,498			(2,695)		6,720	2,682	JJ	2,974	6,107	10/25/2016	02/01/2024	
25746UBP3	DOMINION RES INC VA NEW SR -B		2		2FE	140,814		99,1410	138,798	140,000			(64)		2,750	2,652	MS	1,134	2,475	10/13/2017	09/15/2022	
26441YAW7	DUKE RLTY LTD PARTNERSHIP NEW				2FE	94,513		104,0430	93,638	90,000			(732)		3,870	2,897	AO	735	3,488	01/23/2017	10/15/2022	
29379VAC7	ENTERPRISE PRODS OPER LLC SR N				2FE	88,828		104,4970	77,733	75,000			(2,458)		6,500	3,073	JJ	2,045	4,875	02/01/2014	01/31/2019	
30231GAW2	EXXON MOBIL CORP				1FE	111,932		111,9240	117,520	105,000			(40)		4,114	3,770	MS	1,440	1,234	10/12/2017	03/01/2046	
3135G0J20	FEDERAL NATL MTG ASSN		1		1	401,050		97,8950	391,580	400,000			(590)		1,375	1,371	FA	1,910	2,750	10/13/2017	02/26/2021	
36962G6S8	GENERAL ELEC CAP CORP				1FE	130,302		101,5670	132,037	130,000			(36)		3,100	3,095	JJ	1,925	4,030	05/13/2015	01/09/2023	
38141EA66	GOLDMAN SACHS GROUP INC				1FE	154,656		108,1220	151,370	140,000			(2,077)		6,000	3,365	JD	373	6,900	12/22/2017	06/15/2020	
38141GRD8	GOLDMAN SACHS GROUP INC				1FE	205,270		103,3030	206,606	200,000			(537)		3,620	3,135	JJ	3,198	2,719	12/04/2017	01/22/2023	
38141GCU6	GOLDMAN SACHS GROUP INC SR GLB				1FE	79,674		127,4560	82,846													

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1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value					Interest					Dates	
		3	4 F O R E I G N	5			8	9			12	13	14 Current Year's Other- Than- Temporary Impairment Recognized	15 Total Foreign Exchange Change in B./A.C.V.	16 Rate of	17 Effective Rate of Interest	18 When Paid	19 Admitted Amount Due and Accrued	20 Amount Received During Year	21 Acquired	22 Stated Contractual Maturity Date	
CUSIP Identification	Description	Code	Bond CHAR	NAIC Desig- nation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of Interest	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date		
594918AT1	MICROSOFT CORP		2	1FE	113,797		99,1580	114,031	115,000			123		2,375	2,530	MN	455	1,959	05/12/2017	05/01/2023		
594918CA0	MICROSOFT CORP			1FE	92,336		114,3270	102,894	90,000			1,461		4,250	4,049	FA	1,541	1,488	12/04/2017	02/06/2047		
59562VAM9	MIDAMERICAN ENERGY HLDGS			1FE	135,745		133,6520	147,018	110,000			(606)		6,125	4,399	AO	1,684	4,900	10/13/2017	04/01/2036		
61746BEA0	MORGAN STANLEY			1FE	154,724		99,8330	154,741	155,000			(217)		2,500	2,378	AO	753	2,625	11/16/2017	04/21/2021		
61746BEF9	MORGAN STANLEY FR 3.625%012027			1FE	207,972		102,3450	209,808	205,000			(111)		3,620	3,469	JJ	3,319	2,991	12/04/2017	01/20/2027		
637432NG6	NATIONAL RURAL UTILS COOP FIN		2	1FE	171,828		101,9560	173,325	170,000			(49)		3,250	3,122	MN	921	3,088	11/16/2017	11/01/2025		
302570AX4	NEXTERA ENERGY CAPITAL (FPL GROUP)		2	2FE	101,300		95,2930	95,293	100,000			(253)		6,650	6,761	JD	296	5,057	12/18/2014	06/15/2067		
665772CP2	NORTHN STS PWR CO MINN		2	1FE	44,731		101,1540	45,519	45,000			5		3,600	3,666	MN	207	1,620	05/23/2016	05/15/2046		
667294BE1	NORTHWEST AIRLINES 2007-1 2021		4	1FE	54,372		107,6100	52,357	48,655		(1,549)			7,027	3,095	MN	570	3,419	04/12/2016	11/01/2019		
674599CH6	OCCIDENTAL PETE CORP DEL		2	1FE	93,185		102,4120	92,171	90,000			(295)		3,400	3,003	AO	646	3,060	12/16/2016	04/15/2026		
68389XAP0	ORACLE CORP SR NT 2.5%22			1FE	149,988		99,8630	149,794	150,000			1		2,500	2,517	AO	792	3,750	03/11/2016	10/15/2022		
71644EAJ1	PETRO-CDA SR NT			1FE	156,193		137,8230	165,388	120,000			(517)		6,800	4,697	MN	1,043	4,760	11/16/2017	05/15/2038		
69352PAF0	PPL CAPITAL FUNDING INC			2FE	104,426		102,0190	102,019	100,000			(222)		3,400	2,543	JD	283	1,700	09/15/2017	06/01/2023		
74005PBF0	PRAXAIR INC			1FE	92,578		100,4640	90,418	90,000			(401)		2,700	2,215	FA	1,013	2,430	09/13/2016	02/21/2023		
759351AE9	REINSURANCE GROUP AMER INC JR			2FE	163,470		96,5000	165,980	172,000			14		6,750	7,307	MJSD	516	4,431	10/01/2017	12/15/2065		
816851AT6	SEMPRA ENERGY		2	2FE	149,774		99,8690	149,803	150,000			84		2,875	2,876	AO	1,078	2,444	11/15/2017	10/01/2022		
822582AM4	SHELL INTERNATIONAL FIN BV SR			1FE	74,570		104,5680	73,198	70,000			(1,478)		4,370	2,143	MS	1,020	3,063	12/21/2016	01/01/2020		
883556BX9	THERMO FISHER SCIENTIFIC INC		1	2FE	149,317		99,1150	148,672	150,000			18		3,200	3,280	FA	1,827		10/13/2017	08/15/2027		
887317AK1	TIME WARNER INC			2FE	89,370		106,4400	85,152	80,000			(1,197)		4,750	3,085	MS	971	3,800	01/24/2014	03/29/2021		
887317AZ8	TIME WARNER INC SR GLBL NT 26		2	2FE	119,825		100,9540	121,144	120,000			17		3,870	3,928	JJ	2,141	4,650	12/16/2016	01/15/2026		
872540AQ2	TJX COS INC NEW		3	1FE	117,385		93,8440	117,305	125,000			262		2,250	3,046	MS	828	1,406	08/22/2017	09/15/2026		
89114QBL1	TORONTO DOMINION BANK			1FE	138,754		97,9270	137,097	140,000			128		1,800	2,042	JJ	1,176	1,440	11/29/2017	07/13/2021		
89417EAG4	TRAVELERS COMPANIES INC SR NT			1FE	39,073		103,9930	36,398	35,000			(495)		3,900	2,375	MN	228	1,365	06/14/2012	11/01/2020		
89837RAD4	TRUSTEES OF DARTMOUTH COLLEGE			1FE	29,999		103,1490	30,945	30,000					3,470	3,500	JD	87	1,042	04/05/2016	06/01/2046		
91159HHL7	U S BANCORP MTNS BK ENT			1FE	205,890		100,0170	205,035	205,000			(165)		2,350	2,240	JJ	2,034	3,760	12/04/2017	01/29/2021		
91159HHG8	U S BANCORP MTNS BK ENT FR 3.7		2	1FE	159,849		105,0240	157,536	150,000			(1,160)		3,700	2,786	JJ	2,328	5,550	03/11/2016	01/30/2024		
91324PCC4	UNITEDHEALTH GROUP			1FE	99,040		101,1490	101,149	100,000			99,458		2,875	3,011	MS	847	2,300	12/04/2017	03/15/2023		
90345WAD6	US AIRWAYS 2012-2A PIT		4	1FE	57,198		106,1500	56,871	53,576			(267)		4,625	3,523	JD	193	2,478	05/31/2015	12/03/2026		
92343VBR4	VERIZON COMMUNICATIONS INC			2FE	178,554		111,2640	183,586	165,000			(1,018)		5,150	3,727	MS	2,502	5,408	12/22/2017	09/15/2023		
927804FB5	VIRGINIA ELEC & PWR CO SR GLBL			2FE	33,224		131,8900	32,972	25,000			(259)		6,000	3,829	MN	192	1,500	03/11/2015	05/15/2037		
92826CAH5	VISA INC			1FE	208,720		98,6660	207,198	210,000			70		2,750	2,838	MS	1,765		12/04/2017	09/15/2027		
92826CAC6	VISA INC SR GLBL NT2.8%22		2	1FE	158,488		101,4650	157,271	155,000			(410)		2,800	2,417	JD	205	3,570	11/16/2017	12/14/2022		
94974BEV8	WELLS FARGO & CO			1FE	113,321		106,2700	111,584	105,000			(1,118)		4,600	3,138	AO	1,208	3,910	05/15/2017	04/01/2021		
961214DF7	WESTPAC BKG CORP GLBL NT FXD/F			2FE	162,304		103,0310	164,850	160,000			(161)		4,320	4,181	MN	730	6,915	03/01/2017	11/23/2031		
96332HCG2	WHIRLPOOL CORP SERA MTN BE SR			2FE	123,243		112,7900	129,709	115,000			(148)		5,150	4,735	MS	1,974	4,893	04/03/2017	03/01/2043		
976826BG1	WISCONSIN POWER & LIGHT			1FE	24,846		104,1150	26,029	25,000			18		5,000	5,143	JJ	576	1,250	07/07/2009	07/15/2019		
06368BGS1	BANK MONTREAL QUE		2	2FE	194,967		98,8630	192,783	195,000			(3)		3,803	3,841	JD	391		12/15/2017	12/15/2032		
89153VAL3	TOTAL CAPITAL		C	1FE	159,828		106,0340	159,052	150,000			(233)		3,750	2,654	AO	1,266		11/02/2017	04/10/2024		
3299999 Subtotal - Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations					14,873,670		X X X	15,040,943	14,393,888		(29,354)			X X X	X X X	X X X	148,986	365,129	X X X	X X X		
Industrial & Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities																						
02660TCS0	AMERICAN HOME MTG 2004-4 20450		4	1FM	103,311		101,9380	104,979	102,983			(18)		4,390	4,078	MON	377	1,138	12/08/2017	05/25/2045		
29445FAH1	EQUIFIRST MTG LN TR 2003-2		4	1FM	98,200		98,9420	89,679	90,638			(128)		2,616	4,797	MON	99	180	12/05/2017	09/25/2033		
3137BYPQ7	FREDDIE MAC		4	1	226,598		101,7010	223,742	220,000			(956)		2,905	2,039	MON	533	3,195	06/21/2017	04/25/2024		
30290HAE8	FREMF MTG TR 2012-K708		4	1FM	78,633		101,1210	75,841	75,000			(1,027)		3,890	2,494	MON	243	2,854	04/23/2015	01/25/2019		
46641YAA1	JP MORGAN MTG TR 2014-2		4	1FM	53,297		100,6060	52,042	51,729			(132)		3,000	2,135	MON	134	1,555	04/23/2015	06/25/2029		
76112BC65	RESIDENTIAL ASSET 2005-EFC4		4	2AM	69,869		99,8880	69,922	70,000			14		2,049	2,124	MON	28	355	10/03/2017	09/25/2035		
86359LPF0	STRUCTURED ASSET MTG 2005-AR5		4	1FM	132,266		97,2330	134,708	138,542			(83)		1,995	4,591	MON	92	206	12/08/2017	07/19/2035		
89175JAA8	TOWD PT MTG TR 2017-6		4	1FM	297,083		99,6510	295,201	296,234			(9)		2								

SCHEDULE D - PART 1
Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP	Description		F O R E I G N	Bond CHAR	NAIC Desig- nation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of Interest	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
95000AAU1	WELLS FARGO COM MTG TR 2015-P2			4	1FM	186,901		105,2450	184,179	175,000					3.809	3.087	MON	555	2,222	08/09/2017	12/17/2048
3499999	Subtotal - Industrial & Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities					1,626,691		1,636,900	1,606,938	1,636,884		3,039			X X X	X X X	X X X	3,367	26,998	X X X	X X X
Industrial & Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities																					
02665UAA3	AMER HOMES 4 RENT TR 2014-SFR2			4	1FE	94,496		103,9580	98,241	94,501					3.790	3.827	MON	298	3,581	09/10/2014	10/17/2036
02587AAJ3	AMERICAN EXPRESS CR TR 2017-1			4	1FE	269,936		99,5390	268,756	270,000					1.930	1.901	MON	232	4,256	02/13/2017	09/15/2022
055657AD2	BMW VEH LEASE TR 2017-1 202006			4	1FE	145,000		99,9210	144,885	145,000					2.180	2.120	MON	79	2,353	03/15/2017	06/22/2020
14041NFK2	CAPITAL ONE CC TR 2017-1 20230			4	1FE	134,970		99,3840	134,168	135,000					2.000	1.985	MON	193	1,935	03/27/2017	01/17/2023
14041NEX5	CAPITAL ONE MULTI ASSET EXECUTION			4	1FE	99,942		101,2490	101,249	100,000					2.750	2.796	MON	122	2,750	07/16/2015	05/15/2025
14314JAD2	CARMAX AUTO OWNER TR 2017-1			4	1FE	139,959		99,5770	139,408	140,000					2.660	(10.414)	MON	166	2,781	01/25/2017	09/15/2022
149806AB7	CAZENOVIA CREEK FDG I 2015-1 2			4	1FE	13,877		99,5000	13,808	13,877					2.773	2.637	MON	22	391	07/01/2015	12/10/2023
161571HF4	CHASE ISSUANCE TRUST 2016-5A			4	1FE	149,959		98,8230	148,235	150,000					1.270	1.287	MON	85	1,905	08/04/2016	07/15/2021
17305EGG4	CITIBANK CCIT 2017-A8			4	1FE	149,983		99,0640	148,595	150,000					1.860	1.854	FA	1,108		08/01/2017	08/08/2022
12630WAE6	CNH EQUIPMENT TR 2017-A 202402			4	1FE	164,981		100,3140	165,519	165,000					2.480	2.511	MON	182	2,989	03/15/2017	02/15/2024
254683BX2	DISCOVER CARD EXECUTION NOTE TRUST			4	1FE	99,953		99,9840	99,984	100,000					2.390	2.383	MON	106	2,158	01/13/2017	07/15/2024
36251LAD5	GM FINL AUTO LEASE TR 2016-2			4	1FE	199,688		99,8600	199,721	200,000					1.620	1.789	MON	99	270	12/08/2017	09/20/2019
44891EAC3	HYUNDAI AUTO RECV TR 2016-B			4	1FE	99,987		98,9380	98,938	100,000					1.290	1.303	MON	57	1,290	09/14/2016	04/15/2021
59166BAA9	METLIFE SEC TR 2017 144A			4	2FM	108,001		101,0010	107,961	106,891					3.000	2.715	MON	267	534	11/01/2017	04/25/2055
595481AC6	MID-STATE CAPITAL 2005-1 20400			4	2FM	36,816		109,1290	37,477	34,342					7.080	5.738	MON	203	2,430	10/06/2014	01/15/2040
87165LAF8	SYNCHRONY CC MSTR NT TR 2015-1			4	1FE	167,127		100,3090	165,510	165,000					2.370	1.902	MON	174	1,955	06/22/2017	03/15/2023
89238KAE2	TOYOTA AUTO RECV OWN TR 2017-D			4	1FE	174,980		99,5400	174,195	175,000					2.120	2.132	MON	165	309	11/08/2017	02/15/2023
89236TBB0	TOYOTA MOTOR CRED			4	1FE	90,100		100,2290	90,206	90,000					2.100	1.914	JJ	861	1,890	01/24/2014	01/17/2019
981464FJ4	WORLD FINL NETWORK CR CARD MASTER			4	1FE	162,203		98,1980	162,027	165,000					2.030	2.462	MON	149	3,070	01/12/2017	04/15/2025
98162KAC7	WORLD OMNI AUTO LEASE 2017-A 2			4	1FE	129,995		99,8100	129,753	130,000					2.130	2.063	MON	123	2,077	03/07/2017	04/15/2020
98162KAD5	WORLD OMNI AUTO LEASE 2017-A 2			4	1FE	124,998		99,9260	124,907	125,000					2.320	2.269	MON	129	2,175	03/07/2017	08/15/2022
3599999	Subtotal - Industrial & Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities					2,756,951		2,753,543	2,754,611	2,740,823		(16,233)			X X X	X X X	X X X	4,732	41,099	X X X	X X X
3899999	Subtotal - Industrial & Miscellaneous (Unaffiliated)					20,306,569		20,477,500	19,800,563	20,215,926		(44,887)			X X X	X X X	X X X	159,270	443,388	X X X	X X X
Hybrid Securities - Issuer Obligations																					
064058AD2	BANK NEW YORK MELLON CORP			2	2FE	207,870		103,5050	207,010	200,000					4.950	3.356	JD	5,253	4,950	12/01/2017	12/29/2049
59156RBP2	METLIFE INC			2	2FE	208,750		103,9740	207,948	200,000					5.250	3.465	JD	5,717	5,250	12/01/2017	12/29/2049
4299999	Subtotal - Hybrid Securities - Issuer Obligations					416,620		207,478	406,958	400,000		(521)			X X X	X X X	X X X	10,970	10,200	X X X	X X X
4899999	Subtotal - Hybrid Securities					416,620		207,478	406,958	400,000		(521)			X X X	X X X	X X X	10,970	10,200	X X X	X X X
Exchange Traded Funds as Identified by the SVO																					
464287226	ISHARES BARCLAYS AGGRGT				1	8,268,269		109,3300	8,465,094	8,465,094							N/A	7,742	190,750	03/08/2017	
464288513	ISHARES TR IBOXX HI YD ETF				1	1,369,347		87,2600	1,486,300	1,486,300							N/A		43,986	03/08/2017	
464287176	ISHARES TR TIPS BD ETF				1	1,745,781		114,0800	1,835,889	1,835,889							N/A		38,070	05/16/2016	
73936T557	POWERSHARES FNDMNTL HY CO BOND ETF				1FE	2,106,801		18,9500	2,283,229	2,283,229							N/A		85,819	12/09/2016	
921937835	VANGUARD BD INDEX FD INC				1	8,389,833		81,5700	8,480,670	8,480,670							N/A		255,910	03/08/2017	
92203J407	VANGUARD CHARLOTTE FDS				2	8,882,725		54,3700	8,994,157	8,994,157							N/A		187,899	12/18/2017	
922020805	VANGUARD SHORT TERM TIPS ETF				1FE	1,851,913		48,8200	1,836,804	1,836,804							N/A		27,898	05/16/2016	
5899999	Subtotal - Exchange Traded Funds as Identified by the SVO					32,614,669		33,382,143	33,382,143	33,382,143					X X X	X X X	X X X	7,742	830,332	X X X	X X X
6099999	Subtotal - SVO Identified Funds					32,614,669		33,382,143	33,382,143	33,382,143					X X X	X X X	X X X	7,742	830,332	X X X	X X X
7799999	Subtotals - Issuer Obligations					25,283,546		25,513,507	24,711,803	25,199,646		(30,446)			X X X	X X X	X X X	220,561	468,514	X X X	X X X
7899999	Subtotals - Residential Mortgage-Backed Securities					11,429,518		11,263,510	10,468,138	11,195,196		(75,414)			X X X	X X X	X X X	48,481	267,062	X X X	X X X
7999999	Subtotals - Commercial Mortgage-Backed Securities					2,039,177		2,040,687	2,020,049	2,049,496		3,062			X X X	X X X	X X X	3,900	33,704	X X X	X X X
8099999	Subtotals - Other Loan-Backed and Structured Securities					2,756,951		2,753,543	2,754,611	2,740,823		(16,233)			X X X	X X X	X X X	4,732	41,099	X X X	X X X
8199999	Subtotals - SVO Identified Funds					32,614,669		33,382,143	33,382,143	33,382,143					X X X	X X X	X X X	7,742	830,332	X X X	X X X
8399999	Grand Total - Bonds					74,123,861		74,953,390	39,954,601	74,567,304		767,472	(119,031)		X X X	X X X	X X X	285,416	1,640,711	X X X	X X X

SCHEDULE D - PART 2 - SECTION 1
Showing all PREFERRED STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes		5 Number of Shares	6 Par Value Per Share	7 Rate Per Share	8 Book/Adjusted Carrying Value	Fair Value		11 Actual Cost	Dividends			Change in Book/Adjusted Carrying Value					20 NAIC Designation	21 Date Acquired
		3	4					9	10		12	13	14	15	16	17	18	19		
		Code	For- eign					Rate Per Share Used to Obtain Fair Value	Fair Value		Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (15+16-17)	Total Foreign Exchange Change in B./A.C.V.		
Industrial and Miscellaneous (Unaffiliated)																				
19075Q862	COBANK ACB FXD/FLTG SER PFD			800.000	100.00	107.050	85,640	107.050	85,640	80,973	1,240	4,960	6,440			6,440			P2UFE	01/08/2015
8499999 Subtotal - Industrial and Miscellaneous (Unaffiliated)							85,640	X X X	85,640	80,973	1,240	4,960	6,440			6,440			X X X	X X X
8999999 Total Preferred Stocks							85,640	X X X	85,640	80,973	1,240	4,960	6,440			6,440			X X X	X X X

SCHEDULE D - PART 2 - SECTION 2
Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	For- eign	Number of Shares	Book/Adjusted Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (Col. 13-14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
Industrial and Miscellaneous (Unaffiliated)																	
02263T104	AMADEUS IT HLDG S A		C	684.000	49,474	72.330	49,474	22,355		557		17,440		17,440		U	06/27/2017
03524A108	ANHEUSER BUSCH INBEV SA/NV		C	291.000	32,464	111.560	32,464	34,889		772		662		662		L	06/08/2017
056752108	BAIDU INC		C	141.000	33,025	234,221	33,025	24,763				9,126		9,126		L	06/27/2017
059460303	BANCO BRADESCO S A		C	5,449.000	55,798	10,240	55,798	56,290	27	4,358		(492)		(492)		L	08/11/2017
05964H105	BANCO SANTANDER SA		C	942.000	6,161	6,540	6,161	6,254		43		(94)		(94)		L	11/13/2017
142795202	CARLSBERG AS		C	2,066.000	49,749	24,080	49,749	38,487				13,466		13,466		U	06/27/2017
171778202	CIELO S A		C	7,568.000	53,884	7,120	53,884	53,611		1,012		274		274		L	06/30/2017
12562Y100	CK HUTCHISON HLDGS LTD		C	5,106.000	64,106	12,555	64,106	64,875		2,223		5,827		5,827		U	06/27/2017
344419106	FOMENTO ECONOMICO MEXICANO SAB		C	699.000	65,636	93,900	65,636	60,047		913		11,560		11,560		L	06/27/2017
450737101	IBERDROLA SA		C	1,381.000	42,721	30,935	42,721	38,024		114		4,698		4,698		U	06/27/2017
485785109	KASIKORNBANK PUB CO LTD		C	1,698.000	50,227	29,580	50,227	37,265		707		16,273		16,273		L	06/27/2017
48241F104	KBC GROUP NV		C	366.000	15,650	42,760	15,650	10,310		130		4,215		4,215		L	12/27/2017
50106A402	KROTON EDUCACIONAL S A		C	7,941.000	43,676	5,500	43,676	43,696		306		(21)		(21)		U	11/30/2017
58502K106	MEDIOBANCA BANCA DI CREDITO FI		C	2,303.000	26,277	11,410	26,277	25,791				487		487		L	11/24/2017
656531605	NORSK HYDRO A S		C	2,524.000	19,182	7,600	19,182	11,399				7,200		7,200		L	06/08/2017
73942H100	PRADA S P A		C	901.000	6,577	7,300	6,577	6,264		221		268		268		L	06/06/2017
69367U105	PT BK MANDIRI PERSERO TBK		C	4,449.000	52,454	11,790	52,454	34,930		632		12,585		12,585		L	10/31/2017
82481R106	SHIRE PLC		C	209.000	32,420	155,120	32,420	40,264		129		(3,515)		(3,515)		L	12/27/2017
874039100	TAIWAN SEMICONDUCTOR MFG LTD		C	1,577.000	62,528	39,650	62,528	36,822		1,280		16,347		16,347		L	06/27/2017
87927Y102	TELECOM ITALIA S P A NEW		C	1,579.000	13,627	8,630	13,627	17,204				(422)		(422)		L	12/27/2017
92890T205	WH GROUP LTD		C	2,896.000	65,450	22,600	65,450	36,315		1,789		29,134		29,134		L	06/27/2017
004239109	ACADIA RLTY TR			1,008.000	27,579	27,360	27,579	33,914	272	937		(5,363)		(5,363)		L	09/26/2016
024013104	AMERICAN ASSETS TR INC			1,212.000	46,347	38,240	46,347	47,280		850		(5,503)		(5,503)		L	10/03/2017
024835100	AMERICAN CAMPUS CMNTYS INC			1,060.000	43,492	41,030	43,492	41,537		1,292		(7,752)		(7,752)		L	10/20/2017
02665T306	AMERICAN HOMES 4 RENT			2,334.000	50,975	21,840	50,975	40,592		103		1,442		1,442		L	12/26/2017
03938L203	ARCELORMITTAL SA NY REG			799.000	25,816	32,310	25,816	12,480				13,335		13,335		L	12/27/2017
052528304	AUST NW ZBG ADR		C	2,371.000	52,968	22,340	52,968	52,077		2,772		1,172		1,172		L	12/27/2017
053484101	AVALONBAY CMNTYS INC			714.000	127,385	178,410	127,385	102,300	984	3,349		672		672		L	12/26/2017
101121101	BOSTON PROPERTIES INC			956.000	124,309	130,030	124,309	106,645		2,642		4,063		4,063		L	12/20/2016
133131102	CAMDEN PPTY TR			445.000	40,967	92,060	40,967	34,577	368	1,001		3,556		3,556		L	11/10/2016
229663109	CUBESMART			2,202.000	63,682	28,920	63,682	56,275		1,155		4,754		4,754		L	10/20/2017
23283R100	CYRUSONE INC			395.000	23,514	59,530	23,514	23,382				132		132		L	12/27/2017
253868103	DIGITAL RLTY TR INC			990.000	112,761	113,900	112,761	77,831	873	845		34,867		34,867		L	12/26/2017
25960P109	DOUGLAS EMMETT INC			875.000	35,928	41,060	35,928	23,779	219	760		3,711		3,711		L	02/21/2017
264411505	DUKE REALTY CORP			1,277.000	34,747	27,210	34,747	34,436				311		311		L	12/27/2017
27616P103	EASTERLY GOVT PPTYS INC			1,100.000	23,474	21,340	23,474	20,684		1,122		1,452		1,452		L	11/11/2016
292104106	EMPIRE ST RLTY TR INC			2,143.000	43,996	20,530	43,996	39,132		841		545		545		L	05/19/2017
29444U700	EQUINIX INC			51.000	23,114	453,220	23,114	22,622				492		492		L	12/26/2017
29472R108	EQUITY LIFESTYLE PPTYS INC			390.000	34,718	89,020	34,718	29,285	190	412		4,223		4,223		L	11/22/2017
29476L107	EQUITY RESIDENTIAL			2,043.000	130,282	63,770	130,282	125,700		3,620		(1,585)		(1,585)		L	06/23/2017
30224P200	EXTENDED STAY AMERICA INC			1,866.000	35,454	19,000	35,454	26,600		794		4,809		4,809		L	08/01/2017
313747206	FEDERAL REALTY INVT TR			415.000	55,116	132,810	55,116	48,402		1,347		(2,985)		(2,985)		L	09/01/2017
31502A105	FERGUSON PLC		C	2,347.000	16,828	7,170	16,828	13,533		312		2,491		2,491		L	12/27/2017
345605109	FOREST CITY RLTY TR INC COM CL A			1,348.000	32,487	24,100	32,487	27,770		700		4,394		4,394		L	01/04/2016
385002308	GRAMERCY PPTY TR			50,787	26,660	50,787	26,660	45,845	755	2,143		4,942		4,942		L	01/03/2017
42225P501	HEALTHCARE TR AMER INC			1,301.000	39,082	30,040	39,082	40,524		663		(1,442)		(1,442)		L	09/01/2017
44107P104	HOST HOTELS & RESORTS INC			3,843.000	76,284	19,850	76,284	66,070		2,270		3,881		3,881		L	07/05/2016
45662N103	INFINEON TECHS		C	498.000	13,583	27,275	13,583	6,331		88		4,891		4,891		U	06/08/2017
45857P707	INTERCONTINENTAL HOTELS			211.000	13,401	63,510	13,401	8,280		69		5,121		5,121		L	06/08/2017
46115H107	INTESA SANPAOLO SPON ADR		C	2,570.000	51,284	19,955	51,284	38,807		2,255		11,715		11,715		U	06/09/2017
517834107	LAS VEGAS SANDS CORP			535.000	37,177	69,490	37,177	30,349		1,088		6,829		6,829		L	10/27/2017
609207105	MONDELEZ INTL INC			598.000	25,594	42,800	25,594	25,486				108		108		L	12/11/2017
709102107	PENNSYLVANIA RL ESTATE INVT TR			2,251.000	26,764	11,890	26,764	25,621		878		1,143		1,143		L	09/01/2017
720190206	PIEDMONT OFFICE REALTY TR INC			2,963.000	58,104	19,610	58,104	53,501	622	597		(3,695)		(3,695)		L	10/20/2017
74340W103	PROLOGIS INC			2,075.000	133,858	64,510	133,858	85,224		3,088		22,977		22,977		L	10/02/2017
74460D109	PUBLIC STORAGE			417.000	87,153	209,000	87,153	73,801		3,424		(5,803)		(5,803)		L	06/23/2017
76131V202	RETAIL PPTYS AMER INC			3,947.000	53,048	13,440	53,048	59,316	579	1,345		(4,547)		(4,547)		L	12/26/2017

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Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
		Code	For- eign			Rate per Share Used to Obtain Fair Value	Fair Value		Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (Col. 13-14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
CUSIP Identification	Description			Number of Shares	Book/Adjusted Carrying Value			Actual Cost									
76169C100	REXFORD INDL RLTY INC			2,146,000	62,577	29,160	62,577	34,016	331	912		12,812		12,812		L	05/01/2016
74965L101	RLJ LODGING TR			1,529,000	33,592	21,970	33,592	36,853		1,195		(3,100)		(3,100)		L	12/26/2017
828806109	SIMON PPTY GROUP INC NEW			1,212,000	208,149	171,740	208,149	202,245		7,050		(5,439)		(5,439)		L	11/22/2017
862121100	STORE CAP CORP			1,361,000	35,440	26,040	35,440	31,784		1,067		1,520		1,520		L	01/24/2017
86562X106	SUMITOMO MITSUI TR HLDGS INC		C	7,656,000	30,854	4,030	30,854	27,079		467		3,336		3,336		L	11/30/2017
875465106	TANGER FACTORY OUTLET CTRS INC			895,000	23,726	26,510	23,726	26,442		303		(3,412)		(3,412)		L	12/26/2017
876664103	TAUBMAN CTRS INC			630,000	41,221	65,430	41,221	46,026		753		(4,466)		(4,466)		L	11/22/2017
92276F100	VENTAS INC			1,427,000	85,634	60,010	85,634	79,149		2,715		(3,494)		(3,494)		L	12/26/2017
929042109	VORNADO RLTY TR			236,000	18,450	78,180	18,450	17,506		617		(2,468)		(2,468)		L	10/20/2015
939653101	WASHINGTON REAL ESTATE INVT TR			868,000	27,012	31,120	27,012	28,733	260	855		(1,291)		(1,291)		L	05/19/2017
95040Q104	WELLTOWER INC COM			1,736,000	110,705	63,770	110,705	109,573		5,102		(5,486)		(5,486)		L	07/05/2016
136375102	CANADIAN NATL RY CO		C	418,000	34,485	82,500	34,485	22,182		456		6,034		6,034		L	06/27/2017
15135U109	CENOVUS ENERGY INC		C	2,424,000	22,131	9,130	22,131	35,109		299		(10,621)		(10,621)		L	04/20/2017
39945C109	GROUPE CGI INC		C	1,293,000	70,249	54,330	70,249	52,852				7,049		7,049		L	09/15/2017
683715106	OPEN TEXT CORP		C	1,327,000	47,334	35,670	47,334	44,042		431		3,292		3,292		L	07/18/2017
867224107	SUNCOR ENERGY INC NEW		C	675,000	24,786	36,720	24,786	17,157		237		2,848		2,848		L	06/27/2017
89353D107	TRANSCANADA CORP		C	649,000	31,567	48,640	31,567	27,939	311	890		1,894		1,894		L	12/27/2017
02341R302	AMCOR LTD		C	1,200,000	57,624	48,020	57,624	48,013		2,011		5,638		5,638		U	06/27/2017
105105209	BRAMBLES LTD		C	3,704,000	58,597	15,820	58,597	57,252		1,012		(1,347)		(1,347)		U	10/19/2017
12637N204	CSL LTD		C	419,000	23,116	55,170	23,116	15,440		256		7,416		7,416		U	06/27/2017
204319107	COMPAGNIE FIN RICHEMONTAG SWI		C	4,227,000	38,085	9,010	38,085	29,303		449		9,778		9,778		U	06/27/2017
225401108	CREDIT SUISSE GROUP		C	1,875,000	33,469	17,850	33,469	26,630		658		6,839		6,839		L	12/27/2017
48137C108	JULIUS BAER GROUP LTD		C	4,354,000	53,119	12,200	53,119	37,109		1,006		14,282		14,282		U	06/27/2017
50586V108	LAFARGEHOLCIM		C	2,169,000	24,314	11,210	24,314	22,141		475		1,165		1,165		L	12/01/2017
66987V109	NOVARTIS A G		C	692,000	58,100	83,960	58,100	53,651		704		2,979		2,979		L	09/18/2017
771195104	ROCHE HLDG LTD		C	707,000	22,327	31,580	22,327	24,252				311		311		U	12/27/2017
870886108	SWISS RE LTD		C	1,023,000	23,918	23,380	23,918	23,331				587		587		L	12/27/2017
H42097107	UBS GROUP AG		C	1,240,000	22,804	18,390	22,804	18,801				3,294		3,294		L	06/27/2017
989825104	ZURICH INS GROUP LTD		C	1,258,000	38,256	30,410	38,256	29,548		1,830		3,559		3,559		U	06/08/2017
018805101	ALLIANZ SE		C	2,560,000	58,790	22,965	58,790	40,533		2,028		16,229		16,229		U	06/27/2017
072730302	BAYER A G		C	580,000	18,032	31,090	18,032	17,150		429		2,912		2,912		L	08/11/2016
251542106	DEUTSCHE BOERSE		C	2,311,000	26,657	11,535	26,657	25,990				667		667		L	09/18/2017
25157Y202	DEUTSCHE POST AG		C	936,000	44,540	47,585	44,540	28,265		761		11,388		11,388		U	09/08/2017
361592108	GEA GROUP AG		C	691,000	33,161	47,990	33,161	31,762				1,399		1,399		U	11/30/2017
803054204	SAP SE		C	708,000	79,551	112,360	79,551	52,929				17,521		17,521		L	06/27/2017
826197501	SIEMENS A G		C	535,000	37,059	69,270	37,059	28,530		291		4,249		4,249		L	12/27/2017
009126202	AIR LIQUIDE		C	1,711,000	43,040	25,155	43,040	35,062		1,428		7,516		7,516		U	12/27/2017
054536107	AXA SA		C	1,707,000	50,638	29,665	50,638	41,215		1,954		7,361		7,361		L	06/08/2017
05565A202	BNP PARIBAS		C	1,316,000	49,153	37,350	49,153	33,652		1,834		6,616		6,616		L	12/27/2017
297284200	ESSILOR INTL S A		C	495,000	34,145	68,980	34,145	29,489		300		4,657		4,657		L	08/11/2017
714264207	PERNOD RICARD S A		C	1,692,000	53,518	31,630	53,518	43,967		314		9,077		9,077		L	10/30/2017
80105N105	SANOFI		C	735,000	31,605	43,000	31,605	30,243		1,175		1,788		1,788		L	12/27/2017
80687P106	SCHNEIDER ELECTRIC SE		C	6,005,000	101,755	16,945	101,755	84,550		1,779		14,117		14,117		U	12/27/2017
89151E109	TOTAL S A		C	1,159,000	64,070	55,280	64,070	61,269	704	1,286		4,891		4,891		L	12/27/2017
927320101	VINCI S A		C	810,000	20,655	25,500	20,655	19,791				864		864		L	11/13/2017
20449X401	COMPASS GROUP PLC		C	2,163,000	47,489	21,955	47,489	36,330				11,159		11,159		L	07/18/2017
404280406	HSBC HLDGS PLC		C	804,000	41,519	51,640	41,519	37,430		556		4,089		4,089		L	12/27/2017
45672B305	INFORMA PLC		C	1,952,000	38,376	19,660	38,376	33,240		775		4,895		4,895		L	09/18/2017
45069P107	ITV PLC		C	888,000	20,033	22,560	20,033	19,667		1,023		(2,376)		(2,376)		L	06/01/2017
539439109	LLOYDS BANKING GROUP PLC		C	13,109,000	49,159	3,750	49,159	52,909		1,718		5,012		5,012		L	06/27/2017
74435K204	PRUDENTIAL PLC		C	768,000	38,999	50,780	38,999	23,501		910		8,440		8,440		L	08/11/2016
756255204	RECKITT BENCKISER PLC		C	2,197,000	41,765	19,010	41,765	39,739				2,026		2,026		U	12/20/2017
759530108	RELX PLC		C	2,955,000	70,034	23,700	70,034	42,419		1,284		16,050		16,050		L	06/27/2017
767204100	RIO TINTO PLC		C	643,000	34,034	52,930	34,034	22,399		704		9,184		9,184		L	12/27/2017
780259107	ROYAL DUTCH SHELL PLC		C	502,000	34,282	68,290	34,282	56,587		1,850		5,238		5,238		L	06/27/2017
780259206	ROYAL DUTCH SHELL PLC		C	1,610,000	107,403	66,710	107,403	78,159		5,327		18,967		18,967		L	12/27/2017
83175M205	SMITH & NEPHEW PLC		C	1,035,500	36,253	35,010	36,253	33,874		603		4,784		4,784		L	06/27/2017
G87110105	TECHNIPFMC PLC		C	653,000	20,445	31,310	20,445	19,862				584		584		L	12/27/2017
92857W308	VODAFONE GROUP PLC NEW		C	1,752,000	55,889	31,900	55,889	57,917		2,188		8,889		8,889		L	12/27/2017

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Showing All COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes		5 Number of Shares	6 Book/Adjusted Carrying Value	Fair Value		9 Actual Cost	Dividends			Change in Book/Adjusted Carrying Value				17 NAIC Market Indicator (a)	18 Date Acquired
		3 Code	4 For- eign			7 Rate per Share Used to Obtain Fair Value	8 Fair Value		10 Declared but Unpaid	11 Amount Received During Year	12 Nonadmitted Declared But Unpaid	13 Unrealized Valuation Increase/ (Decrease)	14 Current Year's Other-Than- Temporary Impairment Recognized	15 Total Change in B./A.C.V. (Col. 13-14)	16 Total Foreign Exchange Change in B./A.C.V.		
126132109	CNOOC LTD	.....	C	140,000	20,098	143,560	20,098	15,632		673		2,730		2,730		L	12/27/2017
695274209	PADDY POWER BETFAIR PLC A D R	.....	C	662,000	40,150	60,650	40,150	34,949		205		5,202		5,202		L	08/09/2017
783513203	RYANAIR HLDGS PLC	.....	C	177,000	18,442	104,190	18,442	12,438				3,602		3,602		L	12/27/2017
881624209	TEVA PHARMACEUTICAL INDS LTD	.....	C	1,100,000	20,845	18,950	20,845	49,473		159		(16,237)		(16,237)		L	06/01/2017
108441205	BRIDGESTONE CORP	.....	C	1,490,000	34,628	23,240	34,628	28,150		645		7,252		7,252		L	12/27/2017
307305102	FANUC CORPORATION	.....	C	891,000	21,420	24,040	21,420	14,170		289		6,451		6,451		L	06/27/2017
438128308	HONDA MOTOR LTD	.....	C	1,481,000	50,472	34,080	50,472	41,430		930		6,671		6,671		L	12/27/2017
485537302	KAO CORP	.....	C	333,000	22,502	67,575	22,502	16,224		262		6,539		6,539		L	06/27/2017
606822104	Mitsubishi UFJ Financial Group Inc	.....	C	7,933,000	57,673	7,270	57,673	49,742		1,112		8,635		8,635		L	12/27/2017
86562M209	SUMITOMO MITSUI FINL GROUP INC	.....	C	2,267,000	19,700	8,690	19,700	14,798		493		2,276		2,276		L	12/27/2017
892331307	TOYOTA MOTOR CORP	.....	C	91,000	11,572	127,170	11,572	10,031		310		1,542		1,542		L	06/08/2017
98433V102	YAHOO JAPAN CORP	.....	C	2,931,000	26,819	9,150	26,819	22,821		15		4,185		4,185		U	06/27/2017
009279100	AIRBUS GROUP	.....	C	1,069,000	26,490	24,780	26,490	17,358		193		8,818		8,818		L	06/08/2017
456837103	ING GROEP N V	.....	C	3,871,000	71,459	18,460	71,459	56,602		1,334		10,855		10,855		L	12/27/2017
904784709	UNILEVER N V	.....	C	698,000	39,311	56,320	39,311	27,545		970		9,957		9,957		L	06/27/2017
977874205	WOLTERS KLUWER N V	.....	C	1,086,000	56,667	52,180	56,667	44,838		565		12,950		12,950		U	09/13/2017
Y09827109	BROADCOM LTD SHS	.....	C	292,000	75,015	256,900	75,015	34,134		1,277		19,832		19,832		L	10/30/2017
23304Y100	DBS GROUP HLDGS LTD	.....	C	409,000	30,536	74,660	30,536	20,609		679		10,640		10,640		U	01/13/2017
911271302	UNITED OVERSEAS BK LTD	.....	C	1,375,000	54,498	39,635	54,498	42,041		1,027		11,914		11,914		U	08/08/2017
29265W207	ENEL SOCIETA PER AZIONI	.....	C	7,241,000	44,243	6,110	44,243	35,633		798		12,194		12,194		U	12/27/2017
654624105	Nippon Telephone Adr	.....	C	798,000	37,698	47,240	37,698	26,320		761		4,029		4,029		U	06/08/2017
9099999 Subtotal - Industrial and Miscellaneous (Unaffiliated)					6,237,072	X X X	6,237,072	5,267,369	6,495	133,910		656,110		656,110		X X X	X X X
Parent, Subsidiaries and Affiliates																	
36193*101	GLM HOLDING COMPANY	.....		1,500,000	15,929,731	10,826,163	15,929,731	15,000,000				399,285		399,285		AP	02/13/2015
76205#109	RENAISSANCE HOLDING COMPANY	.....		563,000	4,654,525	8,195,201	4,654,525	5,630,000				2,888		2,888		AP	06/01/2017
9199999 Subtotal - Parent, Subsidiaries and Affiliates					20,584,256	X X X	20,584,256	20,630,000				402,173		402,173		X X X	X X X
Mutual Funds																	
057071870	BAIRD CORE PLUS BOND FUND	.....		384,100.820	4,309,611	11,220	4,309,611	4,150,857		107,666		73,323		73,323		U	12/22/2017
057071409	BAIRD SHORT TERM BOND FUND	.....		410,051.203	3,952,894	9,640	3,952,894	3,974,361		67,814		(8,359)		(8,359)		U	12/22/2017
111111134	DELTA DENTAL INSURANCE COMPANY	.....		166,000	10,020	60,361	10,020	10,020								L	01/01/2002
233203827	DFA INVT DIMENSIONS GROUP INC	.....		64,509.007	2,523,592	39,120	2,523,592	2,166,827		154,031		234,528		234,528		U	12/15/2017
233203843	DFA INVT DIMENSIONS GROUP INC	.....		88,876.149	3,194,209	35,940	3,194,209	3,044,512		144,512		149,697		149,697		U	12/15/2017
23320G323	DFA WORLD EX US GOVT FXD-INS	.....		424,900.718	4,363,730	10,270	4,363,730	4,163,119		7,110		124,545		124,545		U	12/15/2017
256210105	Dodge & Cox	.....		280,435.835	3,858,797	13,760	3,858,797	3,699,917		109,650		42,550		42,550		U	03/08/2017
31420B300	FEDERATED INSTL TR	.....		315,141.977	3,151,420	10,000	3,151,420	3,163,408	13,744	142,861		30,253		30,253		U	12/15/2017
355148859	FRANKLIN BS ADV NEW	.....		(0.001)		40,000										L	12/16/2013
464287309	ISHARES TR	.....		19,075.000	2,914,088	152,770	2,914,088	2,171,365		37,755		583,872		583,872		L	05/10/2017
464287614	ISHARES TR RUSSELL 1000 GROWTH IND	.....		22,384.000	3,014,677	134,680	3,014,677	1,968,171		33,049		666,596		666,596		L	02/18/2016
4812A4831	JPMORGAN TR I INTL VA SMA SH	.....		42,094.000	600,681	14,270	600,681	477,470		21,311		121,363		121,363		U	12/27/2017
4812C1330	JPMORGAN TR II	.....		180,082.866	1,939,492	10,770	1,939,492	1,957,027		12,571		(7,242)		(7,242)		U	12/28/2017
54400N409	LORD ABBETT HIGH YIELD FD	.....		412,016.923	3,189,011	7,740	3,189,011	3,184,515		9,515		4,496		4,496		L	12/15/2017
68380T608	OPPENHEIMER INT'L BOND FD-I	.....		(0.002)		5,000										L	02/15/2013
77956H104	Rowe T Price Intl Funds Inc	.....		(0.116)	(1)	8,966	(1)	(1)								L	06/01/2005
808524409	SCHWAB STRATEGIC TR	.....		46,287.000	2,530,510	54,670	2,530,510	2,160,492		57,894		293,253		293,253		L	11/27/2017
808524201	SCHWAB US LARGE_CAP	.....		58,966.000	3,760,851	63,780	3,760,851	2,777,658		61,261		582,525		582,525		L	12/15/2017
78464A409	SPDR S&P 500 GROWTH ETF	.....		85,620.000	2,825,460	33,000	2,825,460	2,101,072		39,808		570,871		570,871		L	12/04/2014
74144Q500	T ROWE PRICE INSTL INTL BOND FUND	.....		(0.005)		8,000										L	03/15/2013
922908785	VANGUARD SMALL CAP VALUE INDEX	.....		55,344.233	1,763,821	31,870	1,763,821	1,623,946		23,946		139,875		139,875		U	12/20/2017
921937777	VANGUARD BD INDEX FD INC	.....		377,204.896	3,915,387	10,380	3,915,387	3,970,177		64,098		(18,997)		(18,997)		U	12/01/2017
921937504	VANGUARD BOND INDEX FUND INC	.....		725,816.658	7,802,529	10,750	7,802,529	7,829,788	16,712	198,819		71,737		71,737		L	12/22/2017
921921300	VANGUARD FENWAY FDS	.....		31,931.096	2,489,029	77,950	2,489,029	2,171,995		90,577		296,362		296,362		U	12/18/2017
922908850	VANGUARD INDEX FDS	.....		60,207.021	2,493,173	41,410	2,493,173	2,085,139		56,590		308,274		308,274		U	12/20/2017
922040100	VANGUARD INSTL INDEX FD	.....		46,527.965	11,327,698	243,460	11,327,698	5,918,529		203,162		1,808,028		1,808,028		U	12/22/2017
92206C680	VANGUARD RUSSELL 1000 GROWTH	.....		21,632.000	2,985,865	138,030	2,985,865	2,151,174		35,479		659,776		659,776		L	10/15/2015
922908819	VANGUARD SMALL CAP GROWTH INDEX	.....		39,098.919	1,770,790	45,290	1,770,790	1,585,458		10,458		185,332		185,332		U	12/20/2017
921908869	VANGUARD SPECIALIZED PORTFOLIO	.....		192,516.989	3,501,884	18,190	3,501,884	3,575,486		75,486		(73,602)		(73,602)		U	12/20/2017

SCHEDULE D - PART 2 - SECTION 2
Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	For- eign	Number of Shares	Book/Adjusted Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (Col. 13-14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
921909784	VANGUARD STAR FD .....	.....	.....	29,945.523	3,654,252	122.030	3,654,252	3,133,476	.....	91,845	.....	625,093	.....	625,093	.....	U	12/20/2017
921946406	VANGUARD WHITEHALL FDS INC .....	.....	.....	29,588.000	2,533,620	85.630	2,533,620	2,191,786	.....	68,273	.....	280,866	.....	280,866	.....	L	11/27/2017
97717W307	WISDOMTREE TR .....	.....	.....	27,534.000	2,534,256	92.120	2,534,256	2,160,475	.....	56,666	.....	323,530	.....	323,530	.....	L	11/27/2017
9299999 Subtotal - Mutual Funds .....	.....	.....	.....	.....	92,911,346	X X X ..	92,911,346	79,568,219	30,456	1,982,207	.....	8,068,545	.....	8,068,545	.....	X X X .	X X X ..
9799999 Total Common Stocks .....	.....	.....	.....	.....	119,732,674	X X X ..	119,732,674	105,465,588	36,951	2,116,117	.....	9,126,828	.....	9,126,828	.....	X X X .	X X X ..
9899999 Total Preferred and Common Stocks .....	.....	.....	.....	.....	119,818,314	X X X ..	119,818,314	105,546,561	38,191	2,121,077	.....	9,133,268	.....	9,133,268	.....	X X X .	X X X ..

(a) For all common stocks bearing the NAIC market indicator "U" provide: the number of such issues43, the total \$ value (included in Column 8) of all such issues \$.....59,989,689.

SCHEDULE D - PART 3
Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
Bonds - U.S. Governments								
38378BWM7	GNMA REMIC TRUST 2012-79		08/23/2017	PERSHING	X X X	60,397		863
38378B5H8	GNMA REMIC TRUST 2013-01		08/17/2017	PERSHING	X X X	84,271		714
38378NNA7	GNMA REMIC TRUST 2013-194		09/27/2017	PERSHING	X X X	161,898	164,957	10
38378N6R9	GNMA REMIC TRUST 2014-93		12/12/2017	JP MORGAN SECURITIES INC	X X X	136,168		927
38379KFL7	GNMA REMIC TRUST 2015-37 20550		05/08/2017	Bank of America	X X X	152,574	151,944	101
38379RWL3	GNMA REMIC TRUST 2017-076		11/15/2017	PERSHING	X X X	64,191		403
91281OFT0	UNITED STATES TREAS BDS		12/20/2017	VARIOUS	X X X	418,608	325,000	4,261
91281QY7	UNITED STATES TREAS BDS		12/22/2017	VARIOUS	X X X	494,705	505,000	2,352
91281ORW0	UNITED STATES TREAS BDS		12/21/2017	VARIOUS	X X X	816,303	819,805	678
91281ORX8	UNITED STATES TREAS BDS		12/28/2017	VARIOUS	X X X	269,766	260,000	540
9128282J8	UNITED STATES TREAS NTS		12/20/2017	VARIOUS	X X X	1,103,722	1,110,000	4,945
9128282R0	UNITED STATES TREAS NTS		12/20/2017	MORGAN STANLEY CO	X X X	137,030	140,000	1,096
912828P53	UNITED STATES TREAS NTS		12/20/2017	VARIOUS	X X X	757,184	765,000	1,807
912828U73	UNITED STATES TREAS NTS		12/20/2017	VARIOUS	X X X	1,187,460	1,195,000	5,292
912828UJ7	UNITED STATES TREAS NTS		03/31/2017	McDonnell	X X X	750,234	750,000	
912828V49	UNITED STATES TREAS NTS		12/21/2017	VARIOUS	X X X	357,064	363,110	229
912828VS6	UNITED STATES TREAS NTS		03/31/2017	McDonnell	X X X	230,035	225,000	
912828XW5	UNITED STATES TREAS NTS		12/28/2017	VARIOUS	X X X	979,139	995,000	7,566
912828XX3	UNITED STATES TREAS NTS		12/20/2017	VARIOUS	X X X	447,730	455,000	3,921
0599999 Subtotal - Bonds - U.S. Governments						8,608,479	8,224,816	35,705
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)								
914805ER3	UNIVERSITY PITTSBURGH PA HIGHE		01/17/2017	McDonnell	X X X	150,000	150,000	
914805EV4	UNIVERSITY PITTSBURGH PA HIGHE		01/17/2017	McDonnell	X X X	50,000	50,000	
1799999 Subtotal - Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)						200,000	200,000	
Bonds - U.S. Special Revenue, Special Assessment								
3137EADB2	FEDERAL HOME LN MTG CORP REFRN		11/10/2017	VARIOUS	X X X	1,022,001	1,000,000	4,038
3128MJ2S8	FHLMC PC GOLD COMB 30		12/22/2017	GX CLARKE & CO.	X X X	166,740	162,971	158
3128MJ2V1	FHLMC PC GOLD COMB 30		11/13/2017	MERRILL LYNCH	X X X	199,269	199,550	216
3128MJX70	FHLMC PC GOLD COMB 30		01/18/2017	Bank of America	X X X	291,772	299,906	421
31335AYJ1	FHLMC PC GOLD COMB 30		05/15/2017	McDonnell	X X X	156,445	151,864	251
3132WFEC9	FHLMC PC GOLD PC 30YR		05/19/2017	McDonnell	X X X	152,851	152,256	292
3132XUFC4	FHLMC PC GOLD PC 30YR		12/07/2017	MERRILL LYNCH	X X X	307,820	299,195	175
3132XUJ30	FHLMC PC GOLD PC 30YR		11/20/2017	MERRILL LYNCH	X X X	205,844	200,000	389
3132XUNA9	FHLMC PC GOLD PC 30YR		11/10/2017	MERRILL LYNCH	X X X	309,234	300,000	350
3128MJYD6	FHLMC PC GOLD COMB 30 4.000 20		01/11/2017	Bank of America	X X X	155,814	149,484	282
3132WLRX6	FHLMC PC GOLD PC 30YR 4.000 20		06/05/2017	McDonnell	X X X	157,889	148,425	66
3137AYCF6	FHLMC REMIC SERIES k-025		10/10/2017	CITIGROUP	X X X	6,934		63
3137BQYS0	FHLMC REMIC SERIES K-056		07/01/2017	Bank of America	X X X	163,228	165,000	23
3135G0ZR7	FNMA		05/16/2017	McDonnell	X X X	257,355	250,000	
3138ESC89	FNMA PASS-THRU INT 15 YEAR		05/17/2017	McDonnell	X X X	153,802	152,091	222
31410LUG5	FNMA PASS-THRU INT 15 YEAR		11/14/2017	MERRILL LYNCH	X X X	202,974	202,404	211
3138EPZP2	FNMA PASS-THRU LNG 30 YEAR		01/18/2017	Bank of America	X X X	31,027	29,950	62
3138WGLA0	FNMA PASS-THRU LNG 30 YEAR		04/25/2017	McDonnell	X X X	203,849	197,402	461
3138WH5S7	FNMA PASS-THRU LNG 30 YEAR		11/01/2017	RBC CAPITAL MARKETS LLC	X X X	251,809	251,495	252
3138WHWE8	FNMA PASS-THRU LNG 30 YEAR		04/18/2017	McDonnell	X X X	195,754	194,176	324
3138WJ6C7	FNMA PASS-THRU LNG 30 YEAR		11/13/2017	MERRILL LYNCH	X X X	197,506	188,059	272
3138WJPS1	FNMA PASS-THRU LNG 30 YEAR		04/19/2017	McDonnell	X X X	208,517	197,142	504
3140EVB0	FNMA PASS-THRU LNG 30 YEAR		10/19/2017	MERRILL LYNCH	X X X	328,136	326,022	516
31418CMG6	FNMA PASS-THRU LNG 30 YEAR		12/04/2017	MIZUHO SECURITIES	X X X	298,062	300,000	380
38378KSD2	GNMA REMIC TRUST 2013-80		08/17/2017	BETZOLD BERG & NUSSBAUM INC	X X X	47,732		409

SCHEDULE D - PART 3
Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
38378XXS5	GNMA REMIC TRUST 2014-169		09/22/2017	PERSHING	X X X	91,351	91,226	171
3199999	Subtotal - Bonds - U.S. Special Revenue, Special Assessment					5,763,715	5,608,618	10,508
Bonds - Industrial and Miscellaneous (Unaffiliated)								
00440EAV9	ACE INA HLDG INC		12/04/2017	VARIOUS	X X X	71,983	70,000	61
00440EAS6	ACE INA HLDG INC SR NT 3.15%25		05/12/2017	McDonnell	X X X	50,533	50,000	271
008117AP8	AETNA INC SR NT 2.75%22		12/26/2017	VARIOUS	X X X	100,119	100,000	741
01626PAJ5	ALIMENTATION COUCHE TARD INC	A	12/04/2017	VARIOUS	X X X	209,655	210,000	560
023135AQ9	AMAZON COM INC		05/12/2017	McDonnell	X X X	126,973	110,000	2,034
023135BA3	AMAZON COM INC		11/02/2017	VARIOUS	X X X	185,280	185,000	162
02587AAJ3	AMERICAN EXPRESS CR TR 2017-1		02/13/2017	VARIOUS	X X X	269,936	270,000	
02660TCS0	AMERICAN HOME MTG 2004-4 20450		12/08/2017	UMB BANK INVESTMENTS	X X X	70,101	69,752	76
026874DG9	AMERICAN INTL GROUP INC		10/12/2017	MERRILL LYNCH	X X X	41,324	40,000	165
03040WAN5	AMERICAN WTR CAP CORP SR GLBL		05/12/2017	McDonnell	X X X	118,331	120,000	1,800
030725JQ9	AMERIQUEST MTG SECS 2003-9		02/14/2017	Bank of America	X X X	226,925	235,461	230
031162CP3	AMGEN INC		12/04/2017	VARIOUS	X X X	105,573	105,000	282
035242AN6	ANHEUSER BUSCH INBEV FIN INC S		12/04/2017	CREDIT SUISSE 1ST BOSTON	X X X	39,863	35,000	595
035242AP1	ANHEUSER BUSCH INBEV FIN INC S		12/22/2017	VARIOUS	X X X	128,497	125,000	1,469
038222AL9	APPLIED MATLS INC SR GLBL NT3		12/04/2017	VARIOUS	X X X	210,428	205,000	1,251
00206RDB5	AT&T INC		10/12/2017	MERRILL LYNCH	X X X	31,313	30,000	98
00206REM0	AT&T INC		12/04/2017	VARIOUS	X X X	204,356	205,000	1,402
06054AAx7	BAMLL COML MTG TR 2015-UBS7 20		06/22/2017	Bank of America	X X X	148,488	140,000	375
06051GFW4	BANK AMER CORP		05/15/2017	McDonnell	X X X	55,206	55,000	116
05531FAX1	BB&T CORP SR MEDIUM TERM NTS		11/16/2017	VARIOUS	X X X	140,953	140,000	223
055657AD2	BMW VEH LEASE TR 2017-1 202006		03/15/2017	Bank of America	X X X	145,000	145,000	
096630AF5	BOARDWALK PIPELINES LP SR GLBL		03/06/2017	Bank of America	X X X	158,927	155,000	1,002
12189LAG6	BURLINGTON NORTH SANTA FE		12/26/2017	MERRILL LYNCH	X X X	47,999	40,000	568
12189LAC5	BURLINGTON NORTHN SANTA FE CP		12/04/2017	PIERPONT SECURITIES LLC	X X X	18,032	15,000	200
13975HAG1	CAPITAL AUTO RECV ABN 2014-2		02/15/2017	Bank of America	X X X	176,723	175,000	14
14041NFK2	CAPITAL ONE CC TR 2017-1 20230		03/27/2017	McDonnell	X X X	134,970	135,000	
14040HBF1	CAPITAL ONE FINL CORP SR GLBL		10/16/2017	BANC OF AMERICA SEC. LLC	X X X	31,232	30,000	538
14314JAD2	CARMAX AUTO OWNER TR 2017-1		01/25/2017	Bank of America	X X X	139,959	140,000	
151020AM6	CELGENE CORP		12/04/2017	VARIOUS	X X X	106,997	100,000	1,051
151020AS3	CELGENE CORP		10/12/2017	McDonnell	X X X	145,526	140,000	1,167
171340AL6	CHURCH & DWIGHT INC		09/12/2017	MERRILL LYNCH	X X X	126,442	125,000	
125509BS7	CIGNA CORP		10/13/2017	McDonnell	X X X	53,062	50,000	339
17305EGG4	CITIBANK CCIT 2017-A8		08/01/2017	McDonnell	X X X	149,983	150,000	
172967KK6	CITIGROUP INC		11/16/2017	MERRILL LYNCH	X X X	50,267	50,000	188
172967LC3	CITIGROUP INC		12/04/2017	VARIOUS	X X X	204,842	205,000	1,174
12572QAE5	CME GROUP INC		11/15/2017	MERRILL LYNCH	X X X	61,548	60,000	310
12636WAE6	CNH EQUIPMENT TR 2017-A 202402		03/15/2017	Bank of America	X X X	164,981	165,000	
20826FAQ9	CONOCOPHILLIPS CO		12/04/2017	VARIOUS	X X X	124,022	110,000	2,082
24422ETW9	DEERE JOHN CAP CORP MTNS BE		12/04/2017	VARIOUS	X X X	208,919	210,000	308
254683BX2	DISCOVER CARD EXECUTION NOTE TRUST		01/13/2017	Bank of America	X X X	99,953	100,000	
25746UBP3	DOMINION RES INC VA NEW SR -B		10/13/2017	MERRILL LYNCH	X X X	50,499	50,000	122
26441YAW7	DUKE RLTY LTD PARTNERSHIP NEW		01/23/2017	Bank of America	X X X	94,513	90,000	953
29445FAH1	EQUIFIRST MTG LN TR 2003-2		12/05/2017	JP MORGAN SECURITIES INC	X X X	98,358	101,077	140
30231GAW2	EXXON MOBIL CORP		10/12/2017	McDonnell	X X X	111,932	105,000	917
3135G0J20	FEDERAL NATL MTG ASSN		10/13/2017	McDonnell	X X X	197,561	200,000	382
3137BYPQ7	FREDDIE MAC		06/21/2017	Bank of America	X X X	226,598	220,000	497
30290MAN7	FREMF MTG TR 2012-K19		01/13/2017	Bank of America	X X X	95,415	90,963	183
30290KAN1	FREMF MTG TR 2012-K709		02/03/2017	Bank of America	X X X	92,126	90,000	65
36251LAD5	GM FINL AUTO LEASE TR 2016-2		12/08/2017	JP MORGAN SECURITIES INC	X X X	199,688	200,000	198
38141EA66	GOLDMAN SACHS GROUP INC		12/22/2017	VARIOUS	X X X	76,997	70,000	1,204

SCHEDULE D - PART 3
Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
38141GRD8	GOLDMAN SACHS GROUP INC		12/04/2017	VARIOUS	X X X	205,270	200,000	1,037
437076BH4	HOME DEPOT INC SR GLBL NT 46		12/26/2017	VARIOUS	X X X	162,706	150,000	1,047
437076BA9	HOME DEPOT INC SR NT 4.2%43		12/04/2017	MILLRE, TABAK, HIRSCH	X X X	37,830	35,000	265
404280AT6	HSBC HLDGS PLC PERP COCO FXD/F		01/09/2017	Bank of America	X X X	199,500	200,000	3,613
446150AK0	HUNTINGTON BANCSHARES INC		12/04/2017	VARIOUS	X X X	205,075	210,000	450
458140AJ9	INTEL CORP		10/12/2017	McDonnell	X X X	22,008	21,000	29
459745GN9	INTERNATIONAL LEASE FIN CORP		02/14/2017	Bank of America	X X X	118,175	105,000	34
24422ERH4	JOHN DEERE CAPITAL CORP		10/13/2017	McDonnell	X X X	51,978	50,000	9
46625HJX9	JPMORGAN CHASE & CO		12/26/2017	MERRILL LYNCH	X X X	109,518	105,000	1,026
46625HKK5	JPMORGAN CHASE & CO PERP NT 5		12/22/2017	Bank of America	X X X	67,652	65,000	536
53983OBL2	LOCKHEED MARTIN CORP		12/04/2017	VARIOUS	X X X	102,079	90,000	1,461
55907RAA6	MAGELLAN MIDSTREAM HLDGS LP SR		11/15/2017	MERRILL LYNCH	X X X	52,792	50,000	626
56585AAG7	MARATHON PETE CORP		12/04/2017	VARIOUS	X X X	102,791	100,000	1,581
571903AS2	MARRIOTT INTL INC NEW		12/26/2017	VARIOUS	X X X	88,367	90,000	705
581557AZ8	MCKESSON CORP NEW SR NT 2.7%22		10/13/2017	MERRILL LYNCH	X X X	50,497	50,000	458
585055BU9	MEDTRONIC INC		10/12/2017	McDonnell	X X X	131,304	120,000	374
59156RAP3	METLIFE INC		12/22/2017	VARIOUS	X X X	80,972	70,000	731
59166BAA9	METLIFE SEC TR 2017 144A		11/01/2017	CITIGROUP	X X X	111,143	110,000	330
594918AT1	MICROSOFT CORP		05/12/2017	McDonnell	X X X	64,864	65,000	69
594918CA0	MICROSOFT CORP		12/04/2017	VARIOUS	X X X	92,336	90,000	283
59562VAM9	MIDAMERICAN ENERGY HLDGS		10/13/2017	McDonnell	X X X	39,305	30,000	82
61746BEA0	MORGAN STANLEY		11/16/2017	MERRILL LYNCH	X X X	49,900	50,000	101
61746BEF9	MORGAN STANLEY FR 3.625%012027		12/04/2017	VARIOUS	X X X	207,972	205,000	2,907
61690GAE1	MS BOFAML TRUST 2014-C14		10/17/2017	MERRILL LYNCH	X X X	174,384	165,000	312
637432NG6	NATIONAL RURAL UTILS COOP FIN		11/16/2017	MERRILL LYNCH	X X X	76,550	75,000	129
71644EAJ1	PETRO-CDA SR NT		11/16/2017	MERRILL LYNCH	X X X	68,393	50,000	47
69352PAF0	PPL CAPITAL FUNDING INC		09/15/2017	MERRILL LYNCH	X X X	104,426	100,000	
759351AE9	REINSURANCE GROUP AMER INC JR		10/01/2017	VARIOUS	X X X	163,470	172,000	875
76112BC65	RESIDENTIAL ASSET 2005-EFC4		10/03/2017	JP MORGAN SECURITIES INC	X X X	69,869	70,000	33
816851AT6	SEMPRA ENERGY		11/15/2017	MERRILL LYNCH	X X X	65,683	65,000	239
86359LPF0	STRUCTURED ASSET MTG 2005-AR5		12/08/2017	SOUTHWEST	X X X	138,593	145,169	142
87165LAF8	SYNCHRONY CC MSTR NT TR 2015-1		06/22/2017	Bank of America	X X X	167,127	165,000	130
883556BX9	THERMO FISHER SCIENTIFIC INC		10/13/2017	McDonnell	X X X	149,317	150,000	262
872540AQ2	TJX COS INC NEW		08/22/2017	McDonnell	X X X	117,385	125,000	1,250
89114QBL1	TORONTO DOMINION BANK		11/29/2017	MERRILL LYNCH	X X X	59,294	60,000	
89175JAA8	TOWD PT MTG TR 2017-6		11/09/2017	JP MORGAN SECURITIES INC	X X X	300,860	300,000	665
89238KAE2	TOYOTA AUTO RECV OWN TR 2017-D		11/08/2017	MERRILL LYNCH	X X X	174,980	175,000	
91159HHL7	U S BANCORP MTNS BK ENT		12/04/2017	VARIOUS	X X X	205,890	205,000	2,101
90349DAD4	UBS-BARCLY COML MTG TR 2012-C3		12/22/2017	CITIGROUP	X X X	302,628	295,000	463
91324PCC4	UNITEDHEALTH GROUP		12/04/2017	PERSHING	X X X	20,235	20,000	129
92343VBR4	VERIZON COMMUNICATIONS INC		12/22/2017	VARIOUS	X X X	88,883	80,000	950
92826CAH5	VISA INC		12/04/2017	VARIOUS	X X X	208,720	210,000	292
92826CAC6	VISA INC SR GLBL NT2.8%22		11/16/2017	MERRILL LYNCH	X X X	55,785	55,000	667
94974BEV8	WELLS FARGO & CO		05/15/2017	McDonnell	X X X	43,275	40,000	240
95000AAU1	WELLS FARGO COM MTG TR 2015-P2		08/09/2017	CITIGROUP	X X X	186,901	175,000	241
961214DF7	WESTPAC BKG CORP GLBL NT FXD/F		03/01/2017	Bank of America	X X X	162,304	160,000	1,921
96332HCG2	WHIRLPOOL CORP SERA MTN BE SR		04/03/2017	Bank of America	X X X	43,219	40,000	200
981464FJ4	WORLD FINL NETWORK CR CARD MASTER		01/12/2017	Bank of America	X X X	162,203	165,000	28
98162KAC7	WORLD OMNI AUTO LEASE 2017-A 2		03/07/2017	McDonnell	X X X	129,995	130,000	
98162KAD5	WORLD OMNI AUTO LEASE 2017-A 2		03/07/2017	Bank of America	X X X	124,998	125,000	
06368BGS1	BANK MONTREAL QUE		12/15/2017	MORGAN STANLEY CO	X X X	194,967	195,000	144
89153VAL3	TOTAL CAPITAL	C	11/02/2017	SG AMERICAS SECURITIES LLC	X X X	159,828	150,000	406
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					12,403,104	12,140,421	55,133

SCHEDULE D - PART 3
Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
Bonds - Hybrid Securities								
064058AD2	BANK NEW YORK MELLON CORP		12/01/2017	PERSHING	X X X	207,870	200,000	4,538
59156RBP2	METLIFE INC		12/01/2017	JP MORGAN SECURITIES INC	X X X	208,750	200,000	4,958
4899999	Subtotal - Bonds - Hybrid Securities					416,620	400,000	9,496
Bonds - SVO Identified Funds								
464287226	ISHARES BARCLAYS AGGRGT		03/08/2017	Bank of America	13,025.000	1,400,709		
464288513	ISHARES TR IBOXX HI YD ETF		03/08/2017	Bank of America	5,180.000	450,633		
921937835	VANGUARD BD INDEX FD INC		03/08/2017	Bank of America	7,470.000	600,432		
92203J407	VANGUARD CHARLOTTE FDS		12/18/2017	VARIOUS	36,571.000	2,001,946		
8199999	Subtotal - Bonds - SVO Identified Funds					4,453,720		
8399997	Subtotal - Bonds - Part 3					31,845,638	26,573,855	110,842
8399998	Summary item from Part 5 for Bonds					10,999,877	11,110,000	38,355
8399999	Subtotal - Bonds					42,845,515	37,683,855	149,197
8999998	Summary Item from Part 5 for Preferred Stocks						X X X	
8999999	Subtotal - Preferred Stocks						X X X	
Common Stocks - Industrial and Miscellaneous (Unaffiliated)								
02263T104	AMADEUS IT HLDG S A	C	06/27/2017	MERRILL LYNCH	55.000	3,269	X X X	
03524A108	ANHEUSER BUSCH INBEV SA/NV	C	06/08/2017	MERRILL LYNCH	139.000	15,775	X X X	
056752108	BAIDU INC	C	06/27/2017	MERRILL LYNCH	44.000	7,951	X X X	
059460303	BANCO BRADESCO S A	C	08/11/2017	MERRILL LYNCH	5,449.000	56,290	X X X	
05964H105	BANCO SANTANDER SA	C	11/13/2017	VARIOUS	942.000	6,254	X X X	
142795202	CARLSBERG AS	C	06/27/2017	MERRILL LYNCH	141.000	3,058	X X X	
171778202	CIELO S A	C	06/30/2017	MERRILL LYNCH	7,568.000	53,611	X X X	
12562Y100	CK HUTCHISON HLDGS LTD	C	06/27/2017	MERRILL LYNCH	261.000	3,289	X X X	
344419106	FOMENTO ECONOMICO MEXICANO SAB	C	06/27/2017	MERRILL LYNCH	197.000	15,819	X X X	
450737101	IBERDROLA SA	C	12/27/2017	MERRILL LYNCH	1,381.000	38,694	X X X	
485785109	KASIKORNBANK PUB CO LTD	C	06/27/2017	MERRILL LYNCH	151.000	3,478	X X X	
48241F104	KBC GROUP NV	C	12/27/2017	MERRILL LYNCH	9.000	372	X X X	
50106A402	KROTON EDUCACIONAL S A	C	11/30/2017	MERRILL LYNCH	7,941.000	43,696	X X X	
58502K106	MEDIOBANCA BANCA DI CREDITO FI	C	11/24/2017	MERRILL LYNCH	2,303.000	25,791	X X X	
656531605	NORSK HYDRO A S	C	06/08/2017	MERRILL LYNCH	98.000	532	X X X	
73942H100	PRADA S P A	C	06/06/2017	MERRILL LYNCH	64.000	500	X X X	
69367U105	PT BK MANDIRI PERSERO TBK	C	10/31/2017	MERRILL LYNCH	1,299.000	13,220	X X X	
82481R106	SHIRE PLC	C	12/27/2017	MERRILL LYNCH	83.000	14,468	X X X	
874039100	TAIWAN SEMICONDUCTOR MFG LTD	C	06/27/2017	MERRILL LYNCH	131.000	4,608	X X X	
87927Y102	TELECOM ITALIA S P A NEW	C	12/27/2017	MERRILL LYNCH	95.000	856	X X X	
92890T205	WH GROUP LTD	C	06/27/2017	VARIOUS	3,489.000	43,506	X X X	
024013104	AMERICAN ASSETS TR INC		10/03/2017	MERRILL LYNCH	297.000	12,432	X X X	
024835100	AMERICAN CAMPUS CMNTYS INC		10/20/2017	MERRILL LYNCH	349.000	15,858	X X X	
02665T306	AMERICAN HOMES 4 RENT		12/26/2017	MERRILL LYNCH	566.000	12,440	X X X	
03938L203	ARCELORMITTAL SA NY REG		12/27/2017	VARIOUS	1,079.000	16,225	X X X	
052528304	AUST NW ZBG ADR	C	12/27/2017	MERRILL LYNCH	81.000	1,783	X X X	
053484101	AVALONBAY CMNTYS INC		12/26/2017	MERRILL LYNCH	78.000	14,046	X X X	
229663109	CUBESMART		10/20/2017	MERRILL LYNCH	64.000	1,694	X X X	
23283R100	CYRUSONE INC		12/27/2017	MERRILL LYNCH	395.000	23,382	X X X	
253868103	DIGITAL RLTY TR INC		12/26/2017	MERRILL LYNCH	907.185	69,757	X X X	
25960P109	DOUGLAS EMMETT INC		02/21/2017	MERRILL LYNCH	71.000	2,822	X X X	
264411505	DUKE REALTY CORP		12/27/2017	MERRILL LYNCH	1,277.000	34,436	X X X	
292104106	EMPIRE ST RLTY TR INC		05/19/2017	MERRILL LYNCH	345.000	7,150	X X X	

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SCHEDULE D - PART 3
Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
29444U700	EQUINIX INC		12/26/2017	MERRILL LYNCH	51.000	22,622	X X X	
29472R108	EQUITY LIFESTYLE PPTYS INC		11/22/2017	MERRILL LYNCH	184.000	15,642	X X X	
29476L107	EQUITY RESIDENTIAL		06/23/2017	MERRILL LYNCH	216.000	14,282	X X X	
30224P200	EXTENDED STAY AMERICA INC		08/01/2017	MERRILL LYNCH	144.000	2,835	X X X	
313747206	FEDERAL REALTY INVT TR		09/01/2017	MERRILL LYNCH	53.000	6,658	X X X	
31502A105	FERGUSON PLC	C	12/27/2017	MERRILL LYNCH	119.000	813	X X X	
385002308	GRAMERCY PPTY TR		01/03/2017	MERRILL LYNCH	3,277.000	78,864	X X X	
42225P501	HEALTHCARE TR AMER INC		09/01/2017	MERRILL LYNCH	1,311.000	40,840	X X X	
45662N103	INFINEON TECHS	C	06/08/2017	MERRILL LYNCH	16.000	363	X X X	
45857P707	INTERCONTINENTAL HOTELS		06/08/2017	MERRILL LYNCH	213.000	8,357	X X X	
46115H107	INTESA SANPAOLO SPON ADR	C	06/09/2017	MERRILL LYNCH	1,635.000	25,329	X X X	
517834107	LAS VEGAS SANDS CORP		10/27/2017	MERRILL LYNCH	535.000	30,349	X X X	
609207105	MONDELEZ INTL INC		12/11/2017	MERRILL LYNCH	598.000	25,486	X X X	
709102107	PENNSYLVANIA RL ESTATE INVT TR		09/01/2017	MERRILL LYNCH	2,423.000	28,122	X X X	
720190206	PIEDMONT OFFICE REALTY TR INC		10/20/2017	MERRILL LYNCH	121.000	2,373	X X X	
74340W103	PROLOGIS INC		10/02/2017	MERRILL LYNCH	159.000	9,736	X X X	
74460D109	PUBLIC STORAGE		06/23/2017	MERRILL LYNCH	26.000	5,568	X X X	
76131V202	RETAIL PPTYS AMER INC		12/26/2017	MERRILL LYNCH	1,686.000	22,933	X X X	
74965L101	RLJ LODGING TR		12/26/2017	MERRILL LYNCH	530.000	12,227	X X X	
828806109	SIMON PPTY GROUP INC NEW		11/22/2017	MERRILL LYNCH	133.000	21,882	X X X	
862121100	STORE CAP CORP		01/24/2017	MERRILL LYNCH	498.000	12,596	X X X	
86562X106	SUMITOMO MITSUI TR HLDGS INC	C	11/30/2017	MERRILL LYNCH	2,138.000	8,039	X X X	
875465106	TANGER FACTORY OUTLET CTRS INC		12/26/2017	MERRILL LYNCH	453.000	11,324	X X X	
876664103	TAUBMAN CTRS INC		11/22/2017	MERRILL LYNCH	48.000	2,660	X X X	
92276F100	VENTAS INC		12/26/2017	MERRILL LYNCH	94.000	5,789	X X X	
939653101	WASHINGTON REAL ESTATE INVT TR		05/19/2017	MERRILL LYNCH	196.000	6,336	X X X	
136375102	CANADIAN NATL RY CO	C	06/27/2017	MERRILL LYNCH	20.000	1,626	X X X	
15135U109	CENOVUS ENERGY INC	C	04/20/2017	MERRILL LYNCH	824.000	8,544	X X X	
39945C109	GROUPE CGI INC	C	09/15/2017	MERRILL LYNCH	296.000	15,314	X X X	
683715106	OPEN TEXT CORP	C	07/18/2017	MERRILL LYNCH	1,327.000	44,042	X X X	
867224107	SUNCOR ENERGY INC NEW	C	06/27/2017	MERRILL LYNCH	37.000	1,082	X X X	
89353D107	TRANSCANADA CORP	C	12/27/2017	MERRILL LYNCH	174.000	8,227	X X X	
02341R302	AMCOR LTD	C	06/27/2017	MERRILL LYNCH	56.000	2,794	X X X	
105105209	BRAMBLES LTD	C	10/19/2017	MERRILL LYNCH	2,535.000	39,101	X X X	
12637N204	CSL LTD	C	06/27/2017	MERRILL LYNCH	30.000	1,591	X X X	
204319107	COMPAGNIE FIN RICHEMONTAG SWI	C	06/27/2017	MERRILL LYNCH	354.000	2,900	X X X	
225401108	CREDIT SUISSE GROUP	C	12/27/2017	MERRILL LYNCH	2,138.000	30,382	X X X	
48137C108	JULIUS BAER GROUP LTD	C	06/27/2017	MERRILL LYNCH	171.000	1,817	X X X	
50586V108	LAFARGEHOLCIM	C	12/01/2017	MERRILL LYNCH	973.000	10,568	X X X	
66987V109	NOVARTIS A G	C	09/18/2017	MERRILL LYNCH	433.000	36,256	X X X	
771195104	ROCHE HLDG LTD	C	12/27/2017	MERRILL LYNCH	327.000	11,175	X X X	
870886108	SWISS RE LTD	C	12/27/2017	MERRILL LYNCH	1,023.000	23,331	X X X	
H42097107	UBS GROUP AG	C	06/27/2017	MERRILL LYNCH	87.000	1,442	X X X	
989825104	ZURICH INS GROUP LTD	C	06/08/2017	MERRILL LYNCH	8.000	235	X X X	
018805101	ALLIANZ SE	C	06/27/2017	MERRILL LYNCH	116.000	2,284	X X X	
251542106	DEUTSCHE BOERSE	C	09/18/2017	MERRILL LYNCH	2,311.000	25,990	X X X	
25157Y202	DEUTSCHE POST AG	C	09/08/2017	MERRILL LYNCH	271.000	11,380	X X X	
361592108	GEA GROUP AG	C	11/30/2017	MERRILL LYNCH	691.000	31,762	X X X	
803054204	SAP SE	C	06/27/2017	MERRILL LYNCH	42.000	4,467	X X X	
826197501	SIEMENS A G	C	12/27/2017	MERRILL LYNCH	7.000	491	X X X	
009126202	AIR LIQUIDE	C	12/27/2017	MERRILL LYNCH	752.000	17,631	X X X	
054536107	AXA SA	C	06/08/2017	MERRILL LYNCH	162.000	4,343	X X X	
05565A202	BNP PARIBAS	C	12/27/2017	MERRILL LYNCH	103.000	3,902	X X X	
297284200	ESSILOR INTL S A	C	08/11/2017	MERRILL LYNCH	495.000	29,489	X X X	

SCHEDULE D - PART 3
Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
714264207	PERNOD RICARD S A	C	10/30/2017	MERRILL LYNCH	1,200.000	33,826	X X X .....	.....
80105N105	SANOFI	C	12/27/2017	MERRILL LYNCH	19.000	862	X X X .....	.....
80687P106	SCHNEIDER ELECTRIC SE	C	12/27/2017	MERRILL LYNCH	1,994.000	32,245	X X X .....	.....
89151E109	TOTAL S A	C	12/27/2017	MERRILL LYNCH	184.000	9,483	X X X .....	.....
927320101	VINCI S A	C	11/13/2017	MERRILL LYNCH	810.000	19,791	X X X .....	.....
20449X401	COMPASS GROUP PLC	C	07/18/2017	VARIOUS	2,163.923	36,345	X X X .....	.....
404280406	HSBC HLDGS PLC	C	12/27/2017	MERRILL LYNCH	804.000	37,430	X X X .....	.....
45672B305	INFORMA PLC	C	09/18/2017	MERRILL LYNCH	955.000	16,731	X X X .....	.....
45069P107	ITV PLC	C	06/01/2017	MERRILL LYNCH	289.000	7,237	X X X .....	.....
539439109	LLOYDS BANKING GROUP PLC	C	06/27/2017	MERRILL LYNCH	6,524.000	23,733	X X X .....	.....
756255204	RECKITT BENCKISER PLC	C	12/20/2017	MERRILL LYNCH	2,197.000	39,739	X X X .....	.....
759530108	RELX PLC	C	06/27/2017	MERRILL LYNCH	224.000	4,907	X X X .....	.....
767204100	RIO TINTO PLC	C	12/27/2017	MERRILL LYNCH	9.000	466	X X X .....	.....
780259107	ROYAL DUTCH SHELL PLC	C	06/27/2017	MERRILL LYNCH	20.000	1,102	X X X .....	.....
780259206	ROYAL DUTCH SHELL PLC	C	12/27/2017	MERRILL LYNCH	411.000	23,234	X X X .....	.....
83175M205	SMITH & NEPHEW PLC	C	06/27/2017	MERRILL LYNCH	68.000	2,367	X X X .....	.....
G87110105	TECHNIPFMC PLC	C	12/27/2017	VARIOUS	653.000	19,862	X X X .....	.....
92857W308	VODAFONE GROUP PLC NEW	C	12/27/2017	MERRILL LYNCH	692.000	21,104	X X X .....	.....
126132109	CNOOC LTD	C	12/27/2017	MERRILL LYNCH	4.000	510	X X X .....	.....
695274209	PADDY POWER BETFAIR PLC A D R	C	08/09/2017	MERRILL LYNCH	662.000	34,949	X X X .....	.....
783513203	RYANAIR HLDGS PLC	C	12/27/2017	MERRILL LYNCH	43.000	3,683	X X X .....	.....
881624209	TEVA PHARMACEUTICAL INDS LTD	C	06/01/2017	MERRILL LYNCH	520.000	16,057	X X X .....	.....
108441205	BRIDGESTONE CORP	C	12/27/2017	MERRILL LYNCH	509.000	9,668	X X X .....	.....
307305102	FANUC CORPORATION	C	06/27/2017	MERRILL LYNCH	46.000	899	X X X .....	.....
438128308	HONDA MOTOR LTD	C	12/27/2017	MERRILL LYNCH	512.000	15,516	X X X .....	.....
485537302	KAO CORP	C	06/27/2017	MERRILL LYNCH	14.000	850	X X X .....	.....
606822104	Mitsubishi UFJ Financial Group Inc	C	12/27/2017	MERRILL LYNCH	196.000	1,378	X X X .....	.....
86562M209	SUMITOMO MITSUI FINL GROUP INC	C	12/27/2017	MERRILL LYNCH	123.000	1,044	X X X .....	.....
892331307	TOYOTA MOTOR CORP	C	06/08/2017	MERRILL LYNCH	91.000	10,031	X X X .....	.....
98433V102	YAHOO JAPAN CORP	C	06/27/2017	MERRILL LYNCH	210.000	1,845	X X X .....	.....
009279100	AIRBUS GROUP	C	06/08/2017	MERRILL LYNCH	28.000	579	X X X .....	.....
456837103	ING GROEP N V	C	12/27/2017	MERRILL LYNCH	1,594.000	28,498	X X X .....	.....
904784709	UNILEVER N V	C	06/27/2017	MERRILL LYNCH	45.000	2,542	X X X .....	.....
977874205	WOLTERS KLUWER N V	C	09/13/2017	MERRILL LYNCH	481.000	21,756	X X X .....	.....
Y09827109	BROADCOM LTD SHS	C	10/30/2017	MERRILL LYNCH	48.000	12,051	X X X .....	.....
23304Y100	DBS GROUP HLDGS LTD	C	01/13/2017	MERRILL LYNCH	98.000	5,047	X X X .....	.....
911271302	UNITED OVERSEAS BK LTD	C	08/08/2017	MERRILL LYNCH	741.000	24,744	X X X .....	.....
29265W207	ENEL SOCIETA PER AZIONI	C	12/27/2017	MERRILL LYNCH	256.000	1,524	X X X .....	.....
654624105	Nippon Telephone Adr	C	06/08/2017	MERRILL LYNCH	17.000	812	X X X .....	.....
9099999 Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)						1,885,700	X X X .....	.....
Common Stocks - Parent, Subsidiaries and Affiliates								
76205#109	RENAISSANCE HOLDING COMPANY .....	.....	06/01/2017	Undefined	63.000	630,000	X X X .....	.....
9199999 Subtotal - Common Stocks - Parent, Subsidiaries and Affiliates						630,000	X X X .....	.....
Common Stocks - Mutual Funds								
057071870	BAIRD CORE PLUS BOND FUND .....	.....	12/22/2017	VARIOUS	100,368.129	1,106,716	X X X .....	.....
057071409	BAIRD SHORT TERM BOND FUND .....	.....	12/22/2017	VARIOUS	7,003.694	67,814	X X X .....	.....
233203827	DFA INVT DIMENSIONS GROUP INC .....	.....	12/15/2017	VARIOUS	12,498.953	464,031	X X X .....	.....
233203843	DFA INVT DIMENSIONS GROUP INC .....	.....	12/15/2017	VARIOUS	88,876.149	3,044,512	X X X .....	.....
23320G323	DFA WORLD EX US GOVT FXD-INS .....	.....	12/15/2017	VARIOUS	30,510.007	307,110	X X X .....	.....
256210105	Dodge & Cox .....	.....	03/08/2017	Bank of America	73,206.442	1,000,000	X X X .....	.....
31420B300	FEDERATED INSTL TR .....	.....	12/15/2017	VARIOUS	82,370.390	826,039	X X X .....	.....

SCHEDULE D - PART 3
Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
464287309	ISHARES TR		05/10/2017	Bank of America	520.000	70,403	X X X	
4812A4831	JPMORGAN TR I INTL VA SMA SH		12/27/2017	MERRILL LYNCH	742.000	10,387	X X X	
4812C1330	JPMORGAN TR II		12/28/2017	VARIOUS	3,435.858	37,180	X X X	
54400N409	LORD ABBETT HIGH YIELD FD		12/15/2017	VARIOUS	412,016.923	3,184,515	X X X	
808524409	SCHWAB STRATEGIC TR		11/27/2017	VARIOUS	3,100.000	160,394	X X X	
808524201	SCHWAB US LARGE_CAP		12/15/2017	MERRILL LYNCH	3,517.000	225,113	X X X	
922908785	VANGAURD SMALL CAP VALUE INDEX		12/20/2017	VARIOUS	55,344.233	1,623,946	X X X	
921937777	VANGUARD BD INDEX FD INC		12/01/2017	VARIOUS	5,797.058	60,600	X X X	
921937504	VANGUARD BOND INDEX FUND INC		12/22/2017	VARIOUS	6,431.216	69,337	X X X	
921921300	VANGUARD FENWAY FDS		12/18/2017	VARIOUS	1,624.092	120,577	X X X	
922908850	VANGUARD INDEX FDS		12/20/2017	VARIOUS	1,462.626	56,590	X X X	
922040100	VANGUARD INSTL INDEX FD		12/22/2017	VARIOUS	1,846.023	412,150	X X X	
922908819	VANGUARD SMALL CAP GROWTH INDEX		12/20/2017	VARIOUS	39,098.919	1,585,458	X X X	
921908869	VANGUARD SPECIALIZED PORTFOLIO		12/20/2017	VARIOUS	192,516.989	3,575,486	X X X	
921909784	VANGUARD STAR FD		12/20/2017	VARIOUS	4,641.736	536,736	X X X	
921946406	VANGUARD WHITEHALL FDS INC		11/27/2017	VARIOUS	2,370.000	190,447	X X X	
97717W307	WISDOMTREE TR		11/27/2017	VARIOUS	1,847.000	160,511	X X X	
9299999 Subtotal - Common Stocks - Mutual Funds						18,896,052	X X X	
9799997 Subtotal - Common Stocks - Part 3						21,411,752	X X X	
9799998 Summary Item from Part 5 for Common Stocks						543,306	X X X	
9799999 Subtotal - Common Stocks						21,955,058	X X X	
9899999 Subtotal - Preferred and Common Stocks						21,955,058	X X X	
9999999 Totals						64,800,573	X X X	149,197

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED, or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization/ Accretion)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (Cols. 11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds - U.S. Governments																				
38376GC24	GNMA CMO 2011		12/18/2017	PRINCIPAL RECEIPT	X X X	19,658	19,658	19,531	19,560		98		98		19,658				164	04/16/2032
38378BQQ5	GNMA CMO 2012		12/18/2017	PRINCIPAL RECEIPT	X X X	10,577	10,577	10,683	10,664		(88)		(88)		10,577				75	03/16/2040
38378B7E3	GNMA CMO 2013		12/18/2017	PRINCIPAL RECEIPT	X X X	10,531	10,531	10,475	10,480		50		50		10,531				118	05/16/2046
38378KWU9	GNMA CMO 2013-96		12/18/2017	PRINCIPAL RECEIPT	X X X	9,572	9,572	9,464	9,477		95		95		9,572				31	11/16/2041
36179QRZ6	GNMA PASS-THRU M SINGLE FAMILY		12/20/2017	PRINCIPAL RECEIPT	X X X	19,659	19,659	20,958	21,287		(1,628)		(1,628)		19,659				387	10/20/2044
38376GYT1	GNMA REMIC TRUST 2010-156 2039		12/18/2017	PRINCIPAL RECEIPT	X X X	40,571	40,571	40,760	40,706		(135)		(135)		40,571				649	03/16/2039
38378BSP5	GNMA REMIC TRUST 2012-46 20381		12/18/2017	PRINCIPAL RECEIPT	X X X	17,459	17,459	17,634	17,599		(140)		(140)		17,459				179	11/16/2038
38378NNA7	GNMA REMIC TRUST 2013-194		12/18/2017	PRINCIPAL RECEIPT	X X X	2,113	5,393	5,293			(3,180)		(3,180)		2,113				12	05/16/2038
38378NFF9	GNMA REMIC TRUST 2014-50		12/11/2017	PAID DOWN	X X X	28,190		42,129	45,724		(2,919)		(2,919)		42,805		(14,615)	(14,615)	6,475	09/16/2055
38379KFL7	GNMA REMIC TRUST 2015-37 20550		12/18/2017	PRINCIPAL RECEIPT	X X X	7,622	7,622	7,654			(32)		(32)		7,622				44	02/16/2055
912828N71	TSY INFL IX N/B		03/02/2017	Bank of America	X X X	247,400	244,150	250,619	250,407		82		82		250,489		(3,089)	(3,089)	960	01/15/2026
912810FT0	UNITED STATES TREAS BDS		11/01/2017	VARIOUS	X X X	865,143	675,000	848,268	844,891		(3,054)		(3,054)		841,837		23,305	23,305	25,591	02/15/2036
912810QY7	UNITED STATES TREAS BDS		09/25/2017	MERRILL LYNCH	X X X	199,798	200,000	174,302	175,823		429		429		176,252		23,546	23,546	2,750	11/15/2042
912810RR1	UNITED STATES TREAS BDS		03/02/2017	Bank of America	X X X	169,272	168,325	168,641	168,642		28		28		168,670		602	602	915	02/15/2046
912810RW0	UNITED STATES TREAS BDS		08/01/2017	Bank of America	X X X	157,088	160,000	154,237			68		68		154,305		2,783	2,783	655	02/15/2047
9128282A7	UNITED STATES TREAS NTS		02/01/2017	Bank of America	X X X	202,444	219,900	200,212	200,256		94		94		200,350		2,094	2,094	1,816	08/15/2026
9128282B5	UNITED STATES TREAS NTS		01/09/2017	Bank of America	X X X	2,042,254	2,075,000	2,044,529	2,045,292		242		242		2,045,534		(3,280)	(3,280)	6,259	08/15/2019
9128282D1	UNITED STATES TREAS NTS		01/09/2017	Bank of America	X X X	1,079,713	1,135,000	1,077,217			177		177		1,077,865		1,848	1,848	5,691	08/31/2023
9128282J8	UNITED STATES TREAS NTS		12/12/2017	CITADEL SECURITIES LLC	X X X	64,312	65,000	65,051			(6)		(6)		65,045		(733)	(733)	400	07/15/2020
9128282R0	UNITED STATES TREAS NTS		12/22/2017	MORGAN STANLEY CO	X X X	34,292	35,000	34,258							34,258		34	34	285	08/15/2027
912828B74	UNITED STATES TREAS NTS		02/01/2017	MATURITY	X X X	750,000	750,000	751,832	751,446		(1,446)		(1,446)		750,000				2,344	02/01/2017
912828F96	UNITED STATES TREAS NTS		02/01/2017	Bank of America	X X X	846,826	843,500	841,081	841,092		22		22		841,113		5,713	5,713	3,838	10/31/2021
912828G38	UNITED STATES TREAS NTS		04/20/2017	McDonnell	X X X	204,306	200,000	197,426	197,433		90		90		197,523		6,783	6,783		11/15/2024
912828P53	UNITED STATES TREAS NTS		12/05/2017	VARIOUS	X X X	692,836	700,000	691,992	543,488		1,108		1,108		693,248		(413)	(413)	3,462	02/15/2019
912828RH5	UNITED STATES TREAS NTS		06/01/2017	McDonnell	X X X	120,542	120,000	119,072	119,651		82		82		119,733		809	809	825	09/30/2018
912828U73	UNITED STATES TREAS NTS		12/07/2017	Wells Fargo	X X X	128,857	130,000	129,853			24		24		129,877		(1,019)	(1,019)	860	12/15/2019
912828UJ7	UNITED STATES TREAS NTS		05/22/2017	McDonnell	X X X	600,629	600,000	598,171	119,431		179		179		599,759		870	870	525	01/31/2018
912828UR9	UNITED STATES TREAS NTS		02/15/2017	Bank of America	X X X	159,713	160,000	159,388	159,411		62		62		159,473		240	240	560	02/28/2018
912828V49	UNITED STATES TREAS NTS		07/31/2017	Bank of America	X X X	140,100	140,000	138,953			43		43		138,996		1,104	1,104	288	01/15/2027
912828XW5	UNITED STATES TREAS NTS		12/22/2017	MERRILL LYNCH	X X X	34,299	35,000	34,591			13		13		34,604		(306)	(306)	298	06/30/2022
912828PK0	UNITED STATES TREAS NTS 2.25%1		04/21/2017	McDonnell	X X X	254,088	250,000	260,168	253,362		(1,112)		(1,112)		252,251		1,837	1,837		11/30/2017
0599999 Subtotal - Bonds - U.S. Governments						9,159,864	9,046,915	9,124,442	7,923,811		(10,754)		(10,754)		9,111,749		48,113	48,113	66,456	X X X
Bonds - U.S. Special Revenue, Special Assessment																				
3135G0GY3	FEDERAL NAT'L MTG CORP		01/30/2017	MATURITY	X X X	250,000	250,000	256,349	250,120		(120)		(120)		250,000				1,563	01/30/2017
3128MDG23	FHLMC		12/15/2017	PRINCIPAL RECEIPT	X X X	2,406	2,406	2,433	2,429		(22)		(22)		2,406				33	07/01/2027
312932ZG4	FHLMC A8 6143		12/15/2017	PRINCIPAL RECEIPT	X X X	3,477	3,477	3,569	3,554		(77)		(77)		3,477				93	05/01/2039
312934M58	FHLMC A8 7580		12/15/2017	PRINCIPAL RECEIPT	X X X	3,837	3,837	3,896	3,884		(47)		(47)		3,837				101	07/01/2039
312936KB2	FHLMC A8 9290		12/15/2017	PRINCIPAL RECEIPT	X X X	2,304	2,304	2,386	2,371		(67)		(67)		2,304				50	10/01/2039
3137A1TK9	FHLMC CMO 2010 - 3725		12/15/2017	PRINCIPAL RECEIPT	X X X	2,302	2,302	2,407	2,354		(52)		(52)		2,302				41	09/15/2024
3137AA5U3	FHLMC CMO 2011		12/15/2017	PRINCIPAL RECEIPT	X X X	3,705	3,705	3,831	3,779		(74)		(74)		3,705				63	07/15/2025
3128MJGB0	FHLMC GO 8193		12/15/2017	PRINCIPAL RECEIPT	X X X	2,302	2,302	2,410	2,391		(89)		(89)		2,302				72	04/01/2037
31292SBY5	FHLMC PC GOLD CASH 30		12/15/2017	PRINCIPAL RECEIPT	X X X	25,281	25,281	26,110	26,050		(769)		(769)		25,281				486	12/01/2043
3128MD3A9	FHLMC PC GOLD COMB 15		12/15/2017	PRINCIPAL RECEIPT	X X X	5,550	5,550	5,748	5,718		(168)		(168)		5,550				90	04/01/2029
3128MJ2V1	FHLMC PC GOLD COMB 30		12/15/2017	PRINCIPAL RECEIPT	X X X	815	815	814			1		1		815				2	11/01/2047
3128MJX70	FHLMC PC GOLD COMB 30		12/15/2017	PRINCIPAL RECEIPT	X X X	25,704	25,704	25,007			697		697		25,704				370	04/01/2046
3128MJYC8	FHLMC PC GOLD COMB 30		12/15/2017	PRINCIPAL RECEIPT	X X X	32,862	32,862	32,740	32,740		122		122		32,862				530	05/01/2046
3129413U9	FHLMC PC GOLD COMB 30		12/15/2017	PRINCIPAL RECEIPT	X X X	6,873	6,873	7,611	7,570		(697)		(697)		6,873				194	08/01/2040
31335AYJ1	FHLMC PC GOLD COMB 30		12/15/2017	PRINCIPAL RECEIPT	X X X	12,599	12,599	12,979			(380)		(380)		12,599				132	09/01/2046
3132WFEC9	FHLMC PC GOLD PC 30YR		12/15/2017	PRINCIPAL RECEIPT	X X X	7,834	7,834	7,865			(31)		(31)		7,834				65	07/01/2046
3132XUJ30	FHLMC PC GOLD PC 30YR		12/15/2017	PRINCIPAL RECEIPT	X X X	294	294	303			(9)		(9)		294				1	11/01/2047
3132XUNA9	FHLMC PC GOLD PC 30YR		12/15/2017	PRINCIPAL RECEIPT	X X X	441	441	455			(14)		(14)		441				1	11/01/2047
31292SA83	FHLMC PC GOLD CASH 30		12/15/2017	PRINCIPAL RECEIPT	X X X	8,407	8,407	8,325	8,332		75		75		8,407				113	02/01/2043
31292SB25	FHLMC PC GOLD CASH 30		12/15/2017	PRINCIPAL RECEIPT	X X X	23,224	23,224	24,168	24,100		(875)		(875)		23,224				455	02/01/2044
3128MMRN5	FHLMC PC GOLD COMB 15		12/15/2017	PRINCIPAL RECEIPT	X X X	21,789	21,789	22,292	22,198		(409)		(409)		21,789				343	01/01/2029

SCHEDULE D - PART 4
Showing All Long-Term Bonds and Stocks SOLD, REDEEMED, or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization/ Accretion)	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (Cols. 11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
3128M8NA8	FHLMC PC GOLD COMB 30		12/15/2017	PRINCIPAL RECEIPT	X X X	9,593	9,593	10,474	10,400		(807)		(807)		9,593				252	08/01/2040
3128MJQ78	FHLMC PC GOLD COMB 30		12/15/2017	PRINCIPAL RECEIPT	X X X	19,696	19,696	19,702	19,700		(4)		(4)		19,696				337	02/01/2042
3128MJS35	FHLMC PC GOLD COMB 30		12/15/2017	PRINCIPAL RECEIPT	X X X	17,683	17,683	16,865	16,925		758		758		17,683				285	07/01/2043
3128MJT26	FHLMC PC GOLD COMB 30		12/15/2017	PRINCIPAL RECEIPT	X X X	22,467	22,467	24,037	23,928		(1,460)		(1,460)		22,467				496	01/01/2044
3128MJT67	FHLMC PC GOLD COMB 30		12/15/2017	PRINCIPAL RECEIPT	X X X	17,235	17,235	17,394	17,382		(146)		(146)		17,235				294	02/01/2044
3128MJT75	FHLMC PC GOLD COMB 30		12/15/2017	PRINCIPAL RECEIPT	X X X	18,783	18,783	19,605	19,548		(765)		(765)		18,783				363	02/01/2044
3128MJTH3	FHLMC PC GOLD COMB 30		12/15/2017	PRINCIPAL RECEIPT	X X X	9,550	9,550	9,951	9,920		(370)		(370)		9,550				186	10/01/2043
3128MJTU4	FHLMC PC GOLD COMB 30		12/15/2017	PRINCIPAL RECEIPT	X X X	10,786	10,786	10,765	10,766		20		20		10,786				183	01/01/2044
3128MJYD6	FHLMC PC GOLD COMB 30 4.000 20		12/15/2017	PRINCIPAL RECEIPT	X X X	21,851	21,851	22,776			(925)		(925)		21,851				467	05/01/2046
3128MJXG0	FHLMC PC GOLD COMB 30 4.500 20		12/15/2017	PRINCIPAL RECEIPT	X X X	10,699	10,699	11,558	11,665		(966)		(966)		10,699				212	11/01/2045
312940EU9	FHLMC PC GOLD COMB 30 5.000 20		12/15/2017	PRINCIPAL RECEIPT	X X X	9,292	9,292	9,609	9,535		(243)		(243)		9,292				223	04/01/2040
3132JA6N0	FHLMC PC GOLD PC 30YR		12/15/2017	PRINCIPAL RECEIPT	X X X	22,232	22,232	22,368	22,356		(124)		(124)		22,232				404	06/01/2043
3132JNZ26	FHLMC PC GOLD PC 30YR		12/15/2017	PRINCIPAL RECEIPT	X X X	12,882	12,882	12,804	12,809		74		74		12,882				247	09/01/2043
3132WD5D2	FHLMC PC GOLD PC 30YR		12/15/2017	PRINCIPAL RECEIPT	X X X	17,520	17,520	18,046	18,049		(529)		(529)		17,520				305	06/01/2046
3132MAVH1	FHLMC PC GOLD PC 30YR 4.000 20		12/15/2017	PRINCIPAL RECEIPT	X X X	12,989	12,989	13,912	13,929		(940)		(940)		12,989				262	11/01/2044
3132WLRX6	FHLMC PC GOLD PC 30YR 4.000 20		12/15/2017	PRINCIPAL RECEIPT	X X X	9,188	9,188	9,774			(586)		(586)		9,188				109	03/01/2047
3137A5LS1	FHLMC REMIC SERIES 3795		02/15/2017	PRINCIPAL RECEIPT	X X X	585	585	600	589		(4)		(4)		585				2	03/24/2015
3137A8FP8	FLHMC CMO 2011		12/15/2017	PRINCIPAL RECEIPT	X X X	3,409	3,409	3,517	3,469		(60)		(60)		3,409				61	02/15/2025
31416TDX4	FN AA9117		12/26/2017	PRINCIPAL RECEIPT	X X X	4,084	4,084	4,057	4,060		24		24		4,084				116	07/01/2039
31418BL38	FNMA		12/26/2017	PRINCIPAL RECEIPT	X X X	11,521	11,521	12,214	12,248		(727)		(727)		11,521				236	01/01/2045
31417CB95	FNMA PAB 5463		12/26/2017	PRINCIPAL RECEIPT	X X X	6,398	6,398	6,664	6,630		(232)		(232)		6,398				106	06/01/2042
31398MAQ9	FNMA 2010-9		12/26/2017	PRINCIPAL RECEIPT	X X X	3,402	3,402	3,445	3,420		(18)		(18)		3,402				63	01/25/2024
31403DUB3	FNMA P745878		12/26/2017	PRINCIPAL RECEIPT	X X X	3,366	3,366	3,549	3,509		(143)		(143)		3,366				86	10/01/2036
31410KXY5	FNMA P889995		12/26/2017	PRINCIPAL RECEIPT	X X X	2,495	2,495	2,643	2,614		(119)		(119)		2,495				66	09/01/2038
31410XGC4	FNMA P900295		12/26/2017	PRINCIPAL RECEIPT	X X X	104	104	109	108		(4)		(4)		104				3	09/01/2036
31416A4W7	FNMA P994637		12/26/2017	PRINCIPAL RECEIPT	X X X	2,678	2,678	2,894	2,862		(184)		(184)		2,678				80	11/01/2038
31416H4V4	FNMA PAA0835		12/26/2017	PRINCIPAL RECEIPT	X X X	1,021	1,021	1,037	1,034		(13)		(13)		1,021				22	01/01/2039
31416SWB3	FNMA PAA8741		12/26/2017	PRINCIPAL RECEIPT	X X X	1,868	1,868	1,924	1,914		(46)		(46)		1,868				41	07/01/2039
31417LBR5	FNMA PAC1847		12/26/2017	PRINCIPAL RECEIPT	X X X	1,846	1,846	1,879	1,861		(15)		(15)		1,846				46	09/01/2024
31417LD36	FNMA PAC1921		12/26/2017	PRINCIPAL RECEIPT	X X X	3,514	3,514	3,540	3,534		(20)		(20)		3,514				63	09/01/2039
31417NAQ4	FNMA PAC3614		12/26/2017	PRINCIPAL RECEIPT	X X X	1,194	1,194	1,192	1,192		2		2		1,194				13	08/01/2024
31417QRZ9	FNMA PAC5003		12/26/2017	PRINCIPAL RECEIPT	X X X	5,958	5,958	6,031	6,015		(57)		(57)		5,958				185	01/01/2040
31419A4N4	FNMA PAE 0828		12/26/2017	PRINCIPAL RECEIPT	X X X	8,518	8,518	8,824	8,782		(264)		(264)		8,518				152	02/01/2041
31419FD60	FNMA PAE4624 4% 2040		12/26/2017	PRINCIPAL RECEIPT	X X X	4,728	4,728	4,614	4,627		101		101		4,728				85	10/01/2040
3138AV3Q6	FNMA PASS THRU		12/26/2017	PRINCIPAL RECEIPT	X X X	3,512	3,512	3,585	3,574		(61)		(61)		3,512				49	10/01/2041
31412PXC0	FNMA PASS THRU LNG 30 YEAR		12/26/2017	PRINCIPAL RECEIPT	X X X	3,489	3,489	3,518	3,511		(22)		(22)		3,489				108	06/01/2039
3138EMT84	FNMA PASS-THRU INT 15 YEAR		12/26/2017	PRINCIPAL RECEIPT	X X X	3,375	3,375	3,415	3,408		(33)		(33)		3,375				45	12/01/2028
3138ESC89	FNMA PASS-THRU INT 15 YEAR		12/26/2017	PRINCIPAL RECEIPT	X X X	10,667	10,667	10,787			(120)		(120)		10,667				84	04/01/2032
3138WFM94	FNMA PASS-THRU INT 15 YEAR		12/26/2017	PRINCIPAL RECEIPT	X X X	24,085	24,085	24,579	24,540		(456)		(456)		24,085				325	09/01/2030
3138YR6T0	FNMA PASS-THRU INT 15 YEAR		12/26/2017	PRINCIPAL RECEIPT	X X X	23,640	23,640	24,098	24,080		(440)		(440)		23,640				299	07/01/2030
31410LRR5	FNMA PASS-THRU INT 15 YEAR		12/26/2017	PRINCIPAL RECEIPT	X X X	20,623	20,623	21,651	21,627		(1,004)		(1,004)		20,623				355	09/01/2030
31410LUG5	FNMA PASS-THRU INT 15 YEAR		12/26/2017	PRINCIPAL RECEIPT	X X X	1,701	1,701	1,706			(5)		(5)		1,701				4	06/01/2032
3138AVP66	FNMA PASS-THRU LNG 30 YEAR		12/26/2017	PRINCIPAL RECEIPT	X X X	5,249	5,249	5,575	5,555		(306)		(306)		5,249				108	10/01/2014
3138EG2X1	FNMA PASS-THRU LNG 30 YEAR		12/26/2017	PRINCIPAL RECEIPT	X X X	2,144	2,144	2,266	2,258		(115)		(115)		2,144				42	09/01/2014
3138EMFV8	FNMA PASS-THRU LNG 30 YEAR		12/26/2017	PRINCIPAL RECEIPT	X X X	14,803	14,803	15,229	15,202		(398)		(398)		14,803				288	12/01/2043
3138EPZP2	FNMA PASS-THRU LNG 30 YEAR		12/26/2017	PRINCIPAL RECEIPT	X X X	7,492	7,492	7,762			(269)		(269)		7,492				146	02/01/2045
3138MFSZ1	FNMA PASS-THRU LNG 30 YEAR		12/26/2017	PRINCIPAL RECEIPT	X X X	9,386	9,386	9,270	9,276		110		110		9,386				156	11/01/2042
3138WGLA0	FNMA PASS-THRU LNG 30 YEAR		12/26/2017	PRINCIPAL RECEIPT	X X X	15,250	15,250	15,748			(498)		(498)		15,250				185	02/01/2046
3138WGRK2	FNMA PASS-THRU LNG 30 YEAR		12/26/2017	PRINCIPAL RECEIPT	X X X	16,577	16,577	17,573	17,585		(1,008)		(1,008)		16,577				346	03/01/2046
3138WH5S7	FNMA PASS-THRU LNG 30 YEAR		12/26/2017	PRINCIPAL RECEIPT	X X X	1,794	1,794	1,797			(2)		(2)		1,794				4	10/01/2046
3138WHWE8	FNMA PASS-THRU LNG 30 YEAR		12/26/2017	PRINCIPAL RECEIPT	X X X	8,713	8,713	8,784			(71)		(71)		8,713				102	09/01/2046
3138WJ6C7	FNMA PASS-THRU LNG 30 YEAR		12/26/2017	PRINCIPAL RECEIPT	X X X	3,147	3,147	3,305			(158)		(158)		3,147				10	03/01/2047
3138WJPS1	FNMA PASS-THRU LNG 30 YEAR		12/26/2017	PRINCIPAL RECEIPT	X X X	14,613	14,613	15,456			(843)		(843)		14,613				250	12/01/2046
3138X3XL1	FNMA PASS-THRU LNG 30 YEAR		12/26/2017	PRINCIPAL RECEIPT	X X X	10,926	10,926	11,207	11,189		(264)		(264)		10,926				202	09/01/2043
3138XGNF6	FNMA PASS-THRU LNG 30 YEAR		12/26/2017	PRINCIPAL RECEIPT	X X X	10,113	10,113	10,697	10,664		(552)		(552)		10,113				201	12/01/2043
3140EUVB0	FNMA PASS-THRU LNG 30 YEAR		12/26/2017	PRINCIPAL RECEIPT	X X X	3,570	3,570	3,593			(23)		(23)		3,570				13	08/01/2046
31410LFB3	FNMA PASS-THRU LNG 30 YEAR		12/26/2017	PRINCIPAL RECEIPT	X X X	5,275	5,275	5,731	5,705		(430)		(430)		5,275				130	08/01/2041
31416NCW0	FNMA PASS-THRU LNG 30 YEAR		12/26/2017	PRINCIPAL RECEIPT	X X X	1,517	1,517	1,652	1,644		(127)		(127)		1,517				34	04/01/2039

SCHEDULE D - PART 4
Showing All Long-Term Bonds and Stocks SOLD, REDEEMED, or Otherwise DISPOSED OF During Current Year

1	2	3 F o r e i g n	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description		Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization/ Accretion)	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (Cols. 11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
31416TL49	FNMA PASS-THRU LNG 30 YEAR		12/26/2017	PRINCIPAL RECEIPT	X X X	3,669	3,669	4,004	3,980		(311)		(311)		3,669				84	08/01/2039
31417DU27	FNMA PASS-THRU LNG 30 YEAR		12/26/2017	PRINCIPAL RECEIPT	X X X	1,730	1,730	1,709	1,710		21		21		1,730				26	11/01/2042
31417QVZ4	FNMA PASS-THRU LNG 30 YEAR		12/26/2017	PRINCIPAL RECEIPT	X X X	4,093	4,093	4,538	4,513		(421)		(421)		4,093				100	11/01/2039
31418ABA5	FNMA PASS-THRU LNG 30 YEAR		12/26/2017	PRINCIPAL RECEIPT	X X X	4,280	4,280	4,383	4,376		(97)		(97)		4,280				78	12/01/2041
31418BP67	FNMA PASS-THRU LNG 30 YEAR		12/26/2017	PRINCIPAL RECEIPT	X X X	9,500	9,500	10,181	10,199		(700)		(700)		9,500				174	03/01/2045
31417B5T0	FNMA PASS-THRU INT 15 YEAR 2.5		12/26/2017	PRINCIPAL RECEIPT	X X X	9,223	9,223	9,504	9,420		(97)		(97)		9,223				117	06/01/2027
3138EL5L3	FNMA PASS-THRU LNG 30 YEAR		12/26/2017	PRINCIPAL RECEIPT	X X X	19,509	19,509	20,810	20,716		(1,207)		(1,207)		19,509				467	12/01/2043
3138Y6ND2	FNMA PASS-THRU LNG 30 YEAR 4.0		12/26/2017	PRINCIPAL RECEIPT	X X X	4,381	4,381	4,690	4,709		(327)		(327)		4,381				80	12/01/2044
31418BNG7	FNMA PASS-THRU LNG 30 YEAR 4.0		12/26/2017	PRINCIPAL RECEIPT	X X X	14,861	14,861	15,757	15,834		(973)		(973)		14,861				319	02/01/2045
31418BPB6	FNMA PASS-THRU LNG 30 YEAR 4.0		12/26/2017	PRINCIPAL RECEIPT	X X X	13,215	13,215	14,086	14,138		(924)		(924)		13,215				274	03/01/2045
31418UBC7	FNMA PASS-THRU LNG 30 YEAR 4.5		12/26/2017	PRINCIPAL RECEIPT	X X X	7,719	7,719	7,843	7,815		(96)		(96)		7,719				109	05/01/2040
31371M7H4	FNMA PASS-THRU LNG 30 YEAR 5.0		12/26/2017	PRINCIPAL RECEIPT	X X X	2,944	2,944	3,058	3,027		(83)		(83)		2,944				57	02/01/2037
31418AWT1	FNMA PASS-THRU SF15 105-125 3.		12/26/2017	PRINCIPAL RECEIPT	X X X	24,386	24,386	25,525	25,429		(1,043)		(1,043)		24,386				365	08/01/2028
31418AES3	FNMA PMA 1044		12/26/2017	PRINCIPAL RECEIPT	X X X	9,185	9,185	9,412	9,382		(96)		(96)		9,185				140	04/01/2042
38378BX95	GNMA REMIC TRUST 2012-132		08/24/2017	PAID DOWN	X X X	30,986		44,734	48,146		(2,937)		(2,937)		45,209		(14,223)	(14,223)	11,506	06/16/2054
38378BQJ1	GNMA REMIC TRUST 2012-27 20530		11/27/2017	PAID DOWN	X X X	17,107		33,684	36,090		(2,827)		(2,827)		33,263		(16,156)	(16,156)	8,869	04/16/2053
38378XXS5	GNMA REMIC TRUST 2014-169		12/18/2017	PRINCIPAL RECEIPT	X X X	3,322	3,722	3,727			(405)		(405)		3,322				13	11/16/2042
57583UBX5	MASSACHUSETTS ST DEV FIN		04/01/2017	MATURITY	X X X	35,000	35,000	35,000	35,000						35,000				698	04/01/2017
92937EAB0	WFRBS COML MTG TR 2013-C11		10/15/2017	PRINCIPAL RECEIPT	X X X	36,355	36,355	36,727	36,612		(257)		(257)		36,355				636	03/17/2045
3199999	Subtotal - Bonds - U.S. Special Revenue, Special Assessment					1,224,267	1,176,574	1,288,427	1,133,884		(31,872)		(31,872)		1,254,646		(30,379)	(30,379)	38,447	X X X
Bonds - Industrial and Miscellaneous (Unaffiliated)																				
00507UJAU5	ACTAVIS FUNDING SCS SR NT 4.75		08/17/2017	VARIOUS	X X X	53,765	50,000	51,141	51,125		(9)		(9)		51,115		2,650	2,650	1,866	03/15/2045
020002AZ4	ALLSTATE CORP SR NT 3.15%23		02/13/2017	Bank of America	X X X	106,621	105,000	107,500	107,295		(39)		(39)		107,256		(635)	(635)	560	06/15/2023
021441AE0	ALTERA CORP SR GLBL NT2.5%18		12/13/2017	US BANCORP																
	INVESTMENTS INC				X X X	115,603	115,000	116,891	116,416		(713)		(713)		115,703		(100)	(100)	3,115	11/15/2018
02665UAA3	AMER HOMES 4 RENT TR 2014-SFR2		12/19/2017	PRINCIPAL RECEIPT	X X X	1,841	1,841	1,841	1,840		1		1		1,841				37	10/17/2036
02660TCS0	AMERICAN HOME MTG 2004-4 20450		12/26/2017	PRINCIPAL RECEIPT	X X X	11,428	11,428	11,421	11,415		13		13		11,428				211	05/25/2045
029912BD3	AMERICAN TOWER CORP		07/31/2017	Bank of America	X X X	81,081	80,000	86,840	82,104		(1,177)		(1,177)		80,927		153	153	4,540	01/15/2018
03072SJQ9	AMERIQUEST MTG SECS 2003-9		12/26/2017	PRINCIPAL RECEIPT	X X X	31,587	31,587	30,442			1,145		1,145		31,587				259	09/25/2033
031162BH2	AMGEN INC		04/04/2017	McDonnell	X X X	91,334	80,000	88,111	87,690		(45)		(45)		87,645		3,690	3,690	1,406	06/15/2042
031162BM1	AMGEN INC SR NT 3.875%21		06/16/2017	Bank of America	X X X	79,400	75,000	79,865	78,944		(370)		(370)		78,574		826	826	1,744	11/15/2021
00206RCT7	AT&T INC		07/28/2017	Bank of America	X X X	82,214	80,000	83,247	83,071		(171)		(171)		82,900		(686)	(686)	3,163	02/17/2026
05522RCU0	BA CREDIT CARD TR 2015-2A 2020		08/01/2017	McDonnell	X X X	144,996	145,000	144,983	145,091		(33)		(33)		145,058			(62)	1,150	09/15/2020
059513AG6	BANC AMER CMBS 2007-4 20510210		07/10/2017	PRINCIPAL RECEIPT	X X X	70,000	70,000	74,397	71,201		(1,201)		(1,201)		70,000				2,160	08/10/2017
07325NAE2	BAYVIEW FINANCIAL TR 2004-D 20		12/28/2017	PRINCIPAL RECEIPT	X X X	7,824	7,824	7,765	7,766		58		58		7,824				189	08/28/2044
07387BAL7	BEAR STEARNS CMBS 2005-PWR9		01/11/2017	PRINCIPAL RECEIPT	X X X	498	498	516	500		(2)		(2)		498				2	09/11/2042
07388YAG7	BEAR STEARNS CMBS 2007-PWR16		05/15/2017	VARIOUS	X X X	50,000	50,000	54,699	50,000						50,000				938	06/11/2040
118230AQ4	BUCKEYE PARTNERS L P		11/16/2017	Bank of America	X X X	73,874	75,000	74,755	74,758		18		18		74,777		(903)	(903)	3,069	12/01/2026
13975EAF0	CAPITAL AUTO RECEIVABLES		08/01/2017	PRINCIPAL RECEIPT	X X X	37,558	37,558	37,439	37,554		4		4		37,558				75	10/22/2018
149123BV2	CATERPILLAR INC		03/20/2017	McDonnell	X X X	84,483	80,000	83,619	82,426		(115)		(115)		82,310		2,173	2,173	1,005	05/27/2021
149806AB7	CAZENOVIA CREEK FDG I 2015-1 2		12/11/2017	PRINCIPAL RECEIPT	X X X	24,600	24,600	24,600	24,600						24,600				349	12/10/2023
161571FT6	CHASE ISSUANCE TR 2012-10A 201		12/15/2017	PRINCIPAL RECEIPT	X X X	100,000	100,000	99,969	99,991		9		9		100,000				1,317	12/16/2019
17119RAF9	CHRYSLER CAP AUTO RECV 2013-A		12/15/2017	PRINCIPAL RECEIPT	X X X	50,000	50,000	50,555	50,151		(151)		(151)		50,000				1,118	07/15/2019
17119RAG7	CHRYSLER CAP AUTO RECV 2013-A		12/15/2017	PRINCIPAL RECEIPT	X X X	100,000	100,000	100,777	100,362		(362)		(362)		100,000				2,930	12/15/2017
210795QB9	CONTINENTAL AIRLN PT TR 2012-2		10/30/2017	VARIOUS	X X X	3,981	3,981	3,970	3,972		5		5		3,977		5	5	81	10/29/2024
22160KAC9	COSTCO WHSL CORP NEW SR NT 5.5		03/15/2017	MATURITY	X X X	75,000	75,000	83,688	75,495		(495)		(495)		75,000				2,063	03/15/2017
12626PAJ2	CRH AMER INC		05/11/2017	Bank of America	X X X	60,522	55,000	61,980	59,978		(1,156)		(1,156)		58,823		1,700	1,700	2,234	07/15/2018
126408GV9	CSX CORP		09/15/2017	MERRILL LYNCH	X X X	86,425	80,000	88,607	84,822		(781)		(781)		84,041		2,383	2,383	1,700	06/01/2021
126650BZ2	CVS HEALTH CORP		10/27/2017	CREDIT SUISSE 1ST BOSTON	X X X	79,626	80,000	78,418	78,425		202		202		78,627		999	999	2,017	12/01/2022
23317HAA0	DDR CORP SR NT 4.625%22		01/18/2017	Bank of America	X X X	79,431	75,000	79,436	78,721		(29)		(29)		78,691		739	739	1,811	07/15/2022
247367AX3	DELTA AIRLINES PT 2002-1 20240		01/01/2017	Sink PMT @ 100.0000000	X X X	4,827	4,827	5,615	5,543		(716)		(716)		4,827					02/01/2024
26875PAK7	EOG RES INC		09/07/2017	SG COWEN																
	SECURITIES, CORP				X X X	37,193	37,000	34,741	34,963		203		203		35,166		2,026	2,026	960	03/15/2023
29445FAH1	EQUIFIRST MTG LN TR 2003-2		12/26/2017	PRINCIPAL RECEIPT	X X X	10,439	10,439	10,158			281		281		10,439				21	09/25/2033
345307AD6	FORD CREDIT AUTO LEASE 2015-A		03/15/2017	VARIOUS	X X X	117,540	117,540	117,537	117,539						117,540				245	06/15/2017

SCHEDULE D - PART 4
Showing All Long-Term Bonds and Stocks SOLD, REDEEMED, or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	For e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization/ Accretion)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (Cols. 11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
34530DAF6	FORD CREDIT AUTO OWN TR 2013-C		09/15/2017	PRINCIPAL RECEIPT	X X X	105,000	105,000	105,653	105,250		(250)		(250)		105,000				1,504	03/15/2019
34530AAE5	FORD CREDIT AUTO OWNER TRUST		05/31/2017	VARIOUS	X X X	67,259	67,259	6,700	67,241		18		18		67,259				97	05/15/2018
369550AT5	GENERAL DYNAMICS CORP		03/22/2017	Bank of America	X X X	81,194	85,000	80,183	80,300		23		23		80,324		870	870	1,122	11/15/2042
369604BQ5	GENERAL ELECTRIC CO PERP SR GL		08/10/2017	CREDIT SUISSE 1ST BOSTON	X X X	182,948	173,000	168,950	168,859		(75)		(75)		168,784		14,163	14,163	5,767	12/31/2049
375558BF9	GILEAD SCIENCES INC		05/08/2017	McDonnell	X X X	81,486	80,000	84,675	84,596		(155)		(155)		84,441		(2,955)	(2,955)	2,003	03/01/2026
412822AD0	HARLEY DAVIDSON INC SR GBL NT		02/13/2017	Bank of America	X X X	65,840	65,000	64,654	65,534		(6)		(6)		65,528		312	312	1,251	07/28/2025
419838AA5	HAWAIIAN AIRL TR 2013-1 202707		07/17/2017	VARIOUS	X X X	80,703	79,746	80,326	80,305		(40)		(40)		80,265		438	438	1,803	07/15/2027
44107TAT3	HOST HOTELS & RESORTS LP		03/20/2017	Bank of America	X X X	52,864	50,000	54,062	53,845		(123)		(123)		53,723		(859)	(859)	1,333	03/01/2023
466247GD9	JP MORGAN ACCEPT 2004-A5 20341		07/25/2017	VARIOUS	X X X	47,496	47,012	47,115	47,141		(17)		(17)		47,124		372	372	832	12/25/2034
46641YAA1	JP MORGAN MTG TR 2014-2		12/26/2017	PRINCIPAL RECEIPT	X X X	10,398	10,398	10,713	10,676		(277)		(277)		10,398				182	06/25/2029
46625HKK5	JPMORGAN CHASE & CO PERP NT 5		05/12/2017	Bank of America	X X X	9,397	9,000	9,000	9,000						9,000		397	397	419	01/01/2050
494368BQ5	KIMBERLY-CLARK CORP		03/14/2017	Bank of America	X X X	81,081	85,000	83,767	83,797		28		28		83,825		(2,744)	(2,744)	1,226	03/01/2025
532457BJ6	LILLY ELI & CO SR NT 3.7%45		08/17/2017	BROWNSTONE INVESTMENT GROUP LL	X X X	85,382	86,000	83,695	83,694		30		30		83,724		1,657	1,657	3,102	03/01/2045
58772PAD0	MERC-BENZ AUTO RECV TR 2015-1		03/06/2017	McDonnell	X X X	139,852	140,000	139,983	139,992		1		1		139,993		(141)	(141)	438	12/16/2019
591668AA9	METLIFE SEC TR 2017 144A		12/26/2017	PRINCIPAL RECEIPT	X X X	3,109	3,109	3,141	3,141		(32)		(32)		3,109				13	04/25/2055
595481AC6	MID-STATE CAPITAL 2005-1 20400		12/15/2017	PRINCIPAL RECEIPT	X X X	4,202	4,202	4,505	4,488		(287)		(287)		4,202				159	01/15/2040
666807BJ0	NORTHROP GRUMMAN CORP SR NT 3.85		10/05/2017	JP MORGAN SECURITIES INC	X X X	83,106	85,000	80,722	80,765		64		64		80,830		2,277	2,277	3,227	04/15/2045
667294BE1	NORTHWEST AIRLINES 2007-1 2021		11/01/2017	Sink PMT @ 100.0000000	X X X	3,093	3,093	3,456	3,397		(304)		(304)		3,093				162	11/01/2019
760985H79	RESIDENTIAL ASSET SEC 2003-RZ5		02/25/2017	PRINCIPAL RECEIPT	X X X	6,207	6,207	6,269	6,268		(61)		(61)		6,207				54	09/25/2033
783555HJ6	RYDER SYSTEM INC		02/06/2017	Bank of America	X X X	50,418	50,000	50,383	50,258		(7)		(7)		50,250		168	168	578	03/02/2020
80283HAE2	SDART		11/15/2017	PRINCIPAL RECEIPT	X X X	42,593	42,593	43,764	42,818		(225)		(225)		42,593				618	06/15/2017
854502AF8	STANLEY BLACK & DECKER INC		06/01/2017	Bank of America	X X X	105,847	100,000	108,450	104,319		(346)		(346)		103,973		1,874	1,874	1,242	12/15/2053
86359LPF0	STRUCTURED ASSET MTG 2005-AR5		12/19/2017	PRINCIPAL RECEIPT	X X X	6,627	6,627	6,327			300		300		6,627				10	07/19/2035
00254ELM2	SWEDISH EXPORT CREDIT SENIOR		05/30/2017	MATURITY	X X X	65,000	65,000	66,190	65,176		(176)		(176)		65,000				569	05/30/2017
89175JAA8	TOWD PT MTG TR 2017-6		12/26/2017	PRINCIPAL RECEIPT	X X X	3,766	3,766	3,777			(11)		(11)		3,766		9	10/25/2057	9	
89356BAB4	TRANSCANADA TRUST		04/18/2017	Bank of America	X X X	59,400	55,000	55,550	55,547		(13)		(13)		55,534		3,866	3,866	2,244	08/15/2076
909317BE8	UNITED AIRLINES PT CERT 2009-2		01/15/2017	Sink PMT @ 100.0000000	X X X	23,386	23,386	28,271	23,541		(155)		(155)		23,386				1,140	01/15/2017
913017CJ6	UNITED TECHNOLOGIES CORP		09/12/2017	McDonnell	X X X	73,665	75,000	74,572	74,570		6		6		74,576		(910)	(910)	1,406	11/01/2046
90345WAD6	US AIRWAYS 2012-2A PIT		12/04/2017	Sink PMT @ 100.0000000	X X X	3,767	3,767	4,022	4,011		(244)		(244)		3,767				129	12/03/2026
902973AY2	US BANCORP DEL PERP SR -I NT		01/12/2017	Bank of America	X X X	129,438	125,000	127,438	127,422		(19)		(19)		127,403		2,034	2,034	3,257	12/29/2049
92343VDC5	VERIZON COMMUNICATIONS INC		05/11/2017	Bank of America	X X X	156,317	180,000	165,704	165,710		79		79		165,788		(9,471)	(9,471)	5,878	08/15/2046
949746PM7	WELLS FARGO & CO		04/10/2017	Bank of America	X X X	157,768	150,000	162,110	155,547		(729)		(729)		154,819		2,949	2,949	5,494	03/29/2049
981464DB3	WORLD FINANCIAL CCMT		07/17/2017	PRINCIPAL RECEIPT	X X X	100,000	100,000	100,453	100,093		(93)		(93)		100,000				1,027	05/17/2021
98158LAC1	WORLD OMNI AUTO TR 2014-A 2019		10/16/2017	PRINCIPAL RECEIPT	X X X	43,383	43,383	43,377	43,382		1		1		43,383				166	04/15/2019
3899999 Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						4,165,683	4,116,671	4,133,480	4,091,300		(8,721)		(8,721)		4,136,426		29,255	29,255	90,796	X X X
Bonds - Hybrid Securities																				
064058AD2	BANK NEW YORK MELLON CORP		07/17/2017	Bank of America	X X X	104,000	100,000	100,080	100,059		(10)		(10)		100,049		3,951	3,951	2,888	12/29/2049
59156RBP2	METLIFE INC		07/17/2017	Bank of America	X X X	207,250	200,000	199,865	199,872		(36)		(36)		199,836		7,416	7,416	6,271	12/29/2049
4899999 Subtotal - Bonds - Hybrid Securities						311,250	300,000	299,945	299,931		(46)		(46)		299,885		11,367	11,367	9,159	X X X
Bonds - SVO Identified Funds																				
464288513	ISHARES TR IBOXX HI YD ETF		11/06/2017	MERRILL LYNCH	31,257.000	2,746,283		2,821,508	2,821,508						2,743,739		(75,225)	(75,225)	144,965	
739361557	POWERSHARES FNDMNTL HY CO BOND ETF		11/06/2017	MERRILL LYNCH	15,772.000	299,983		271,549	271,549						299,353		28,434	28,434	19,061	
921937835	VANGUARD BD INDEX FD INC		12/29/2017	CAPITAL GAIN		3,847											3,847	3,847		
8199999 Subtotal - Bonds - SVO Identified Funds						3,050,113		3,093,057	3,093,057						3,043,092		(42,944)	(42,944)	164,026	X X X
8399997 Subtotal - Bonds - Part 4						17,911,177	14,640,161	17,939,351	16,541,983		(51,393)		(51,393)		17,845,798		15,412	15,412	368,884	X X X
8399998 Summary Item from Part 5 for Bonds						11,045,959	11,110,000	10,999,877			5,121		5,121		11,005,000		40,961	40,961	94,609	X X X
8399999 Subtotal - Bonds						28,957,136	25,750,161	28,939,228	16,541,983		(46,272)		(46,272)		28,850,798		56,373	56,373	463,493	X X X
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)																				
19075Q862	COBANK ACB FXD/FLTG SER PFD		08/04/2017	RAYMOND JAMES	200.000	21,600	100	20,243	19,800	443			443		20,243		1,357	1,357	930	X X X

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED, or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization/ Accretion)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (Cols. 11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
25746U869	DOMINION RES INC VA NE CRP UNI		07/10/2017	MATURITY	1,400.000	66,634	50	69,413	69,860		140		140		70,000		(3,366)	(3,366)	4,491	X X X
78409W201	SCE TR V PFD SEC		07/07/2017	Bank of America	1,075.000	31,217	25	26,875	27,155	(280)			(280)		26,875		4,342	4,342	431	X X X
857477855	STATE STR CORP DEP SHS PFD G		01/01/2017	Bank of America	1,963.000	49,484	25	51,509	51,394						51,394		(1,910)	(1,910)		X X X
8499999 Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)						168,935	X X X	168,040	168,209	163	140		303		168,512		423	423	5,852	X X X
8999997 Subtotal - Preferred Stocks - Part 4						168,935	X X X	168,040	168,209	163	140		303		168,512		423	423	5,852	X X X
8999998 Summary Item from Part 5 for Preferred Stocks							X X X													X X X
8999999 Subtotal - Preferred Stocks						168,935	X X X	168,040	168,209	163	140		303		168,512		423	423	5,852	X X X
Common Stocks - Industrial and Miscellaneous (Unaffiliated)																				
056752108	BAIDU INC	C	08/02/2017	MERRILL LYNCH	31.000	6,923	X X X	4,659	5,097	(438)			(438)		4,659		2,265	2,265		X X X
142795202	CARLSBERG AS	C	08/21/2017	MERRILL LYNCH	397.000	8,750	X X X	8,255	8,852	1,402			1,402		8,255		495	495	665	X X X
171778202	CIELO S A	C	06/30/2017	MERRILL LYNCH	2,100.000	17,149	X X X	16,875	17,923	(1,049)			(1,049)		16,875		274	274	275	X X X
12562Y100	CK HUTCHISON HLDGS LTD	C	06/01/2017	MERRILL LYNCH	2,429.000	31,338	X X X	38,627	27,569	11,058			11,058		38,627		(7,289)	(7,289)		X X X
40049J206	GRUPO TELEVISIA SA	C	11/10/2017	MERRILL LYNCH	1,146.000	24,621	X X X	29,420	23,940	5,480			5,480		29,420		(4,799)	(4,799)	82	X X X
450737101	IBERDROLA SA	C	08/04/2017	ROC		670	X X X	670							670					X X X
48241F104	KBC GROUP NV	C	10/04/2017	MERRILL LYNCH	238.000	9,331	X X X	7,236	7,375	(139)			(139)		7,236		2,094	2,094	585	X X X
656531605	NORSK HYDRO A S	C	12/01/2017	MERRILL LYNCH	2,320.000	14,567	X X X	12,383	10,950	1,433			1,433		12,383		2,184	2,184	538	X X X
73942H100	PRADA S P A	C	09/14/2017	MERRILL LYNCH	916.000	5,771	X X X	13,758	6,357	7,401			7,401		13,758		(7,987)	(7,987)	81	X X X
874039100	TAIWAN SEMICONDUCTOR MFG LTD	C	10/18/2017	MERRILL LYNCH	428.000	15,267	X X X	7,030	12,305	(5,275)			(5,275)		7,030		8,237	8,237	259	X X X
92890T205	WH GROUP LTD	C	10/19/2017	MERRILL LYNCH	593.000	12,011	X X X	7,191							7,191		4,821	4,821	359	X X X
92937A102	WPP PLC NEW	C	07/19/2017	MERRILL LYNCH	454.000	47,240	X X X	41,548	50,240	(8,692)			(8,692)		41,548		5,692	5,692	724	X X X
00300A104	ABERDEEN ASSET MGMT	C	08/29/2017	EXCHANGE	2,545.000	21,081	X X X	28,750	12,773	15,978			15,978		28,750		(7,669)	(7,669)	1,352	X X X
004239109	ACADIA RLTY TR		06/15/2017	MERRILL LYNCH	664.000	18,836	X X X	18,128	21,700	(3,571)			(3,571)		18,128		707	707	707	X X X
014491104	ALEXANDER & BALDWIN INC NEW		11/22/2017	MERRILL LYNCH	753.000	32,435	X X X	29,922	33,787	(3,866)			(3,866)		29,922		2,513	2,513	112	X X X
024013104	AMERICAN ASSETS TR INC		12/27/2017	MERRILL LYNCH	731.000	29,535	X X X	23,136	31,491	(8,356)			(8,356)		23,136		6,399	6,399	719	X X X
024835100	AMERICAN CAMPUS CMNTYS INC		06/15/2017	MERRILL LYNCH	389.000	18,708	X X X	12,611	19,361	(6,750)			(6,750)		12,611		6,097	6,097	491	X X X
02665T306	AMERICAN HOMES 4 RENT		10/02/2017	MERRILL LYNCH	1,334.000	29,698	X X X	21,784	27,987	(6,203)			(6,203)		21,784		7,914	7,914	323	X X X
03938L203	ARCELORMITTAL SA NY REG		11/30/2017	MERRILL LYNCH	280.000	8,479	X X X	3,744							3,744		4,735	4,735		X X X
03938L104	ARCELORMITTAL SA. LUXEMBOURG	C	05/22/2017	MERRILL LYNCH	2,517.000	11,219	X X X	11,219	18,374	(7,155)			(7,155)		11,219					X X X
053484101	AVALONBAY CMNTYS INC		11/22/2017	MERRILL LYNCH	361.000	70,482	X X X	43,649	63,951	(20,303)			(20,303)		43,649		26,833	26,833	1,276	X X X
05965X109	BANCO SANTANDER	C	08/16/2017	MERRILL LYNCH	422.000	12,357	X X X	8,650	9,229	(579)			(579)		8,650		3,707	3,707	441	X X X
101121101	BOSTON PROPERTIES INC		06/15/2017	MERRILL LYNCH	443.000	56,360	X X X	44,413	55,721	(11,308)			(11,308)		44,413		11,947	11,947	891	X X X
133131102	CAMDEN PPTY TR		12/26/2017	MERRILL LYNCH	664.000	59,719	X X X	42,205	55,822	(13,617)			(13,617)		42,205		17,514	17,514	1,850	X X X
15639K300	CENTRICA PLC	C	03/01/2017	MERRILL LYNCH	1,470.000	16,521	X X X	20,097	16,949	3,148			3,148		20,097		(3,576)	(3,576)		X X X
16208T102	CHATHAM LODGING		05/23/2017	MERRILL LYNCH	1,593.000	31,147	X X X	38,214	32,736	5,477			5,477		38,214		(7,066)	(7,066)	634	X X X
191085208	COCA COLA AMATIL SPD ADR	C	01/13/2017	MERRILL LYNCH	1,398.000	10,305	X X X	13,577	10,122	3,456			3,456		13,577		(3,272)	(3,272)		X X X
20449X302	COMPAS GROUP PLC SHS	C	06/27/2017	MERRILL LYNCH	1,803.000	26,579	X X X	26,440	33,680	(7,240)			(7,240)		26,440		139	139	2,145	X X X
229663109	CUBESMART		06/15/2017	MERRILL LYNCH	923.000	22,801	X X X	14,847	24,709	(9,862)			(9,862)		14,847		7,954	7,954	1,623	X X X
23317H102	DDR CORP		12/26/2017	MERRILL LYNCH	2,419.000	21,566	X X X	43,202	36,938	6,264			6,264		43,202		(21,636)	(21,636)	2,051	X X X
253868103	DIGITAL RLTY TR INC		09/14/2017	MERRILL LYNCH	180.185	21,185	X X X	15,984	17,705	(1,721)			(1,721)		15,984		5,201	5,201	770	X X X
25960P109	DOUGLAS EMMETT INC		06/15/2017	MERRILL LYNCH	432.000	16,830	X X X	9,961	15,794	(5,833)			(5,833)		9,961		6,869	6,869	228	X X X
26613Q106	DUPONT FABROS TECHNOLOGY INC COM		09/14/2017	MERRILL LYNCH	1,993.000	92,031	X X X	67,277	87,552	(20,276)			(20,276)		67,277		24,754	24,754	2,647	X X X
27616P103	EASTERLY GOVT PPTYS INC		06/15/2017	MERRILL LYNCH	632.000	13,383	X X X	11,614	12,653	(1,038)			(1,038)		11,614		1,768	1,768	288	X X X
292104106	EMPIRE ST RLTY TR INC		06/15/2017	MERRILL LYNCH	1,093.000	23,302	X X X	15,846	22,068	(6,222)			(6,222)		15,846		7,456	7,456	252	X X X
29472R108	EQUITY LIFESTYLE PPTYS INC		10/02/2017	MERRILL LYNCH	266.000	22,777	X X X	11,100	19,179	(8,079)			(8,079)		11,100		11,677	11,677	438	X X X
29476L107	EQUITY RESIDENTIAL		06/15/2017	MERRILL LYNCH	1,157.000	78,070	X X X	60,968	74,465	(13,496)			(13,496)		60,968		17,101	17,101	1,383	X X X
294821608	ERICSSON LM TEL CL B ADR	C	10/18/2017	MERRILL LYNCH	2,092.000	12,858	X X X	20,193	12,196	7,997			7,997		20,193		(7,335)	(7,335)	233	X X X
30224P200	EXTENDED STAY AMERICA INC		12/26/2017	MERRILL LYNCH	1,799.000	33,040	X X X	33,997	29,054	4,943			4,943		33,997		(957)	(957)	1,685	X X X
313747206	FEDERAL REALTY INVT TR		10/02/2017	MERRILL LYNCH	195.000	24,880	X X X	20,206	27,711	(7,505)			(7,505)		20,206		4,674	4,674	588	X X X
31502A105	FERGUSON PLC	C	12/01/2017	MERRILL LYNCH	951.000	6,859	X X X	5,527	5,773	(245)			(245)		5,527		1,332	1,332	113	X X X
34560S109	FOREST CITY RLTY TR INC COM CL A		10/02/2017	MERRILL LYNCH	2,198.000	51,478	X X X	45,280	45,806	(526)			(526)		45,280		6,197	6,197	243	X X X
37427X104	GETINGE AB SHS PER ADVISORY AGR	C	09/26/2017	MERRILL LYNCH	1,599.000	29,665	X X X	37,751	25,744	12,007			12,007		37,751		(8,086)	(8,086)	572	X X X
385002308	GRAMERCY PPTY TR		12/26/2017	MERRILL LYNCH	1,372.000	41,258	X X X	33,018							33,018		8,239	8,239	687	X X X
385002100	GRAMERCY PROPERTY TR		01/03/2017	MERRILL LYNCH	9,831.000	78,864	X X X	78,864	90,249	(11,385)			(11,385)		78,864				1,229	X X X
42225P501	HEALTHCARE TR AMER INC		06/15/2017	MERRILL LYNCH	10.000	319	X X X	315							315		3	3		X X X
44107P104	HOST HOTELS & RESORTS INC		09/01/2017	MERRILL LYNCH	2,196.000	40,620	X X X	40,023	41,373	(1,350)			(1,350)		40,023		597	597	2,021	X X X

SCHEDULE D - PART 4
Showing All Long-Term Bonds and Stocks SOLD, REDEEMED, or Otherwise DISPOSED OF During Current Year

1	2	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date	
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year (Amortization/ Accretion)	13 Current Year's Other-Than- Temporary Impairment Recognized	14 Total Change in B./A.C.V. (Cols. 11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.							
CUSIP Identification	Description																				
45662N103	INFINEON TECHS	C	11/30/2017	MERRILL LYNCH	66.000	1,829	X X X	773	1,140	(367)			(367)		773		1,055	1,055	39	X X X	
45857P608	INTERCONTINENTAL HOTELS	C	05/08/2017	MERRILL LYNCH	216.000	7,960	X X X	7,960	9,575	(1,615)			(1,615)		7,960				138	X X X	
45857P707	INTERCONTINENTAL HOTELS		11/30/2017	MERRILL LYNCH	2.000	117	X X X	77						77		40	40	1	X X X		
46115H107	INTESA SANPAOLO SPON ADR	C	01/24/2017	MERRILL LYNCH	831.000	12,205	X X X	16,400	12,656	3,744			3,744		16,400		(4,195)	(4,195)		X X X	
554382101	MACERICH CO COM		06/23/2017	MERRILL LYNCH	686.000	40,274	X X X	44,622	48,596	(3,974)			(3,974)		44,622		(4,348)	(4,348)	974	X X X	
636274300	NATIONAL GRID PLC SP ADR	C	05/22/2017	MERRILL LYNCH	205.000	13,541	X X X	13,695	11,958	1,737			1,737		13,695		(154)	(154)	177	X X X	
65557A206	NORDEA BANK	C	09/14/2017	MERRILL LYNCH	2,868.000	36,762	X X X	28,244	31,806	(3,562)			(3,562)		28,244		8,518	8,518	2,014	X X X	
670100205	NOVO NORDISK A S ADR	C	05/01/2017	MERRILL LYNCH	318.000	11,860	X X X	13,622	11,403	2,218			2,218		13,622		(1,762)	(1,762)	125	X X X	
709102107	PENNSYLVANIA RL ESTATE INVT TR		06/15/2017	MERRILL LYNCH	172.000	1,988	X X X	2,501						2,501		(513)	(513)		X X X		
720190206	PIEDMONT OFFICE REALTY TR INC		10/02/2017	MERRILL LYNCH	1,682.000	35,948	X X X	32,364	35,171	(2,807)			(2,807)		32,364		3,584	3,584	1,961	X X X	
74340W103	PROLOGIS INC		12/26/2017	MERRILL LYNCH	2,083.000	125,513	X X X	77,891	109,962	(32,071)			(32,071)		77,891		47,623	47,623	2,662	X X X	
743476202	PROSIEBENSAT.1 MEDIA	C	10/19/2017	MERRILL LYNCH	5,415.000	50,351	X X X	62,149	51,930	10,219			10,219		62,149		(11,798)	(11,798)	2,462	X X X	
74460D109	PUBLIC STORAGE		12/26/2017	MERRILL LYNCH	441.000	94,138	X X X	67,022	98,564	(31,541)			(31,541)		67,022		27,116	27,116	1,350	X X X	
74463M106	PUBLICIS GROUPE SPON ADR	C	09/11/2017	MERRILL LYNCH	3,547.000	61,048	X X X	56,400	60,991	(4,591)			(4,591)		56,400		4,648	4,648	661	X X X	
76131V202	RETAIL PPTYS AMER INC		06/15/2017	MERRILL LYNCH	1,622.000	20,910	X X X	26,145	24,865	1,280			1,280		26,145		(5,235)	(5,235)	912	X X X	
76169C100	REXFORD INDL RLTY INC		12/26/2017	MERRILL LYNCH	1,318.000	36,916	X X X	18,639	30,564	(11,926)			(11,926)		18,639		18,278	18,278	741	X X X	
74965L101	RLJ LODGING TR		10/02/2017	MERRILL LYNCH	556.000	11,724	X X X	12,422	13,616	(1,195)			(1,195)		12,422		(698)	(698)	860	X X X	
800212201	SANDVIK AB	C	01/12/2017	MERRILL LYNCH	1,019.000	13,193	X X X	10,967	12,493	(1,526)			(1,526)		10,967		2,226	2,226		X X X	
828806109	SIMON PTTY GROUP INC NEW		12/26/2017	MERRILL LYNCH	770.000	124,753	X X X	115,983	136,806	(20,822)			(20,822)		115,983		8,770	8,770	3,954	X X X	
83084V106	SKY PLC	C	09/18/2017	MERRILL LYNCH	1,365.000	68,415	X X X	75,605	66,912	8,693			8,693		75,605		(7,190)	(7,190)		X X X	
835699307	Sony Corp.	C	06/01/2017	MERRILL LYNCH	384.000	14,040	X X X	8,182	10,764	(2,582)			(2,582)		8,182		5,859	5,859	35	X X X	
862121100	STORE CAP CORP		06/15/2017	MERRILL LYNCH	653.000	13,687	X X X	13,288	16,136	(2,848)			(2,848)		13,288		399	399	773	X X X	
87160A100	SYNGENTA AG ADR	C	02/13/2017	MERRILL LYNCH	64.000	5,518	X X X	5,203	5,059	143			143		5,203		315	315		X X X	
875465106	TANGER FACTORY OUTLET CTRS INC		06/23/2017	MERRILL LYNCH	673.000	18,799	X X X	23,153	24,080	(926)			(926)		23,153		(4,354)	(4,354)	653	X X X	
876664103	TAUBMAN CTRS INC		10/20/2017	MERRILL LYNCH	539.000	31,138	X X X	39,336	39,848	(512)			(512)		39,336		(8,197)	(8,197)	1,454	X X X	
878546209	TECHNIP NEW	C	01/17/2017	MERRILL LYNCH	760.000	11,260	X X X	11,260	13,543	(2,283)			(2,283)		11,260					X X X	
922908553	VANGUARD INDEX FDS REIT ETF		06/15/2017	Bank of America	7,804.000	664,982	X X X	625,467	644,064	(18,597)			(18,597)		625,467		39,515	39,515	5,873	X X X	
92276F100	VENTAS INC		06/15/2017	MERRILL LYNCH	966.000	65,894	X X X	55,476	60,394	(4,918)			(4,918)		55,476		10,418	10,418	1,707	X X X	
929042109	VORNADO RLTY TR		07/17/2017	VARIOUS	109.000	14,017	X X X	13,501	15,090	(1,589)			(1,589)		13,501		516	516	156	X X X	
939653101	WASHINGTON REAL ESTATE INVT TR		06/15/2017	MERRILL LYNCH	443.000	14,488	X X X	14,223	14,482	(259)			(259)		14,223		265	265	467	X X X	
95040Q104	WELLTOWER INC COM		06/15/2017	MERRILL LYNCH	811.000	60,551	X X X	47,004	54,280	(7,277)			(7,277)		47,004		13,547	13,547	2,351	X X X	
92890T106	WH GROUP LTD	C	01/18/2017	MERRILL LYNCH	3,334.000	40,428	X X X	40,428	53,427	(13,000)			(13,000)		40,428					X X X	
39945C109	GROUPE CGI INC	C	02/15/2017	MERRILL LYNCH	165.000	8,087	X X X	4,047	7,925	(3,878)			(3,878)		4,047		4,041	4,041		X X X	
867224107	SUNCOR ENERGY INC NEW	C	10/16/2017	MERRILL LYNCH	653.000	20,866	X X X	21,802	21,347	455			455		21,802		(936)	(936)	632	X X X	
204319107	COMPAGNIE FIN RICHEMONTAG SWI	C	09/06/2017	MERRILL LYNCH	1,090.000	9,723	X X X	8,117	7,150	967			967		8,117		1,605	1,605		X X X	
225401108	CREDIT SUISSE GROUP	C	11/30/2017	MERRILL LYNCH	263.000	4,454	X X X	3,751						3,751		703	703	133	X X X		
771195104	ROCHE HLDG LTD	C	12/08/2017	MERRILL LYNCH	2,002.000	60,594	X X X	59,712	57,117	2,595			2,595		59,712		882	882	1,954	X X X	
H42097107	UBS GROUP AG	C	09/08/2017	MERRILL LYNCH	1,217.000	20,005	X X X	23,127	19,070	4,057			4,057		23,127		(3,122)	(3,122)	1,422	X X X	
989825104	ZURICH INS GROUP LTD	C	06/16/2017	MERRILL LYNCH	131.000	3,876	X X X	3,275	3,612	(337)			(337)		3,275		601	601	509	X X X	
018805101	ALLIANZ SE	C	04/01/2017	MERRILL LYNCH	1,050.000	18,681	X X X	15,874	17,304	(1,430)			(1,430)		15,874		2,807	2,807		X X X	
25157Y202	DEUTSCHE POST AG	C	03/15/2017	MERRILL LYNCH	180.000	5,944	X X X	4,331	5,893	(1,562)			(1,562)		4,331		1,613	1,613		X X X	
803054204	SAP SE	C	02/22/2017	MERRILL LYNCH	35.000	3,274	X X X	2,171	3,025	(854)			(854)		2,171		1,104	1,104		X X X	
826197501	SIEMENS A G	C	11/30/2017	MERRILL LYNCH	264.000	18,401	X X X	13,991	16,159	(2,169)			(2,169)		13,991		4,411	4,411	1,238	X X X	
009126202	AIR LIQUIDE	C	10/26/2017	MERRILL LYNCH	0.500	13	X X X	10	10					10		3	3	2	X X X		
05565A202	BNP PARIBAS	C	05/22/2017	MERRILL LYNCH	332.000	10,742	X X X	5,991	10,574	(4,584)			(4,584)		5,991		4,752	4,752	4	X X X	
89151E109	TOTAL S A	C	11/30/2017	MERRILL LYNCH	244.000	13,756	X X X	14,414	12,437	1,977			1,977		14,414		(658)	(658)	1,971	X X X	
120738406	BUNZL PUB LTD CO	C	11/27/2017	MERRILL LYNCH	725.000	21,055	X X X	16,036	18,705	(2,669)			(2,669)		16,036		5,019	5,019	449	X X X	
20449X401	COMPASS GROUP PLC	C	07/17/2017	MERRILL LYNCH	0.923	19	X X X	15						15		5	5		X X X		
495724403	KINGFISHER PLC	C	04/03/2017	MERRILL LYNCH	2,388.000	19,381	X X X	24,372	20,417	3,955			3,955		24,372		(4,991)	(4,991)		X X X	
539439109	LLOYDS BANKING GROUP PLC	C	05/22/2017	MERRILL LYNCH	2,386.000	9,															

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED, or Otherwise DISPOSED OF During Current Year

1	2	3 F o r e i g n	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description		Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization/ Accretion)	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (Cols. 11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
892331307	TOYOTA MOTOR CORP	C	02/13/2017	MERRILL LYNCH	145.000	16,614	X X X	16,085	16,994	(910)			(910)		16,085		529	529		X X X
98433V102	YAHOO JAPAN CORP	C	11/09/2017	MERRILL LYNCH	1,706.000	14,857	X X X	12,439	13,034	(595)			(595)		12,439		2,418	2,418	717	X X X
009279100	AIRBUS GROUP	C	11/30/2017	MERRILL LYNCH	138.000	3,574	X X X	2,460	2,266	194			194		2,460		1,114	1,114	232	X X X
456837103	ING GROEP N V	C	09/14/2017	MERRILL LYNCH	394.000	6,342	X X X	2,722	5,555	(2,834)			(2,834)		2,722		3,620	3,620	365	X X X
Y09827109	BROADCOM LTD SHS	C	03/13/2017	MERRILL LYNCH	55.000	11,789	X X X	2,900	9,722	(6,822)			(6,822)		2,900		8,889	8,889		X X X
23304Y100	DBS GROUP HLDGS LTD	C	11/30/2017	MERRILL LYNCH	49.000	3,546	X X X	2,418	2,340	78			78		2,418		1,128	1,128	115	X X X
29265W207	ENEL SOCIETA PER AZIONI	C	08/16/2017	MERRILL LYNCH	379.000	2,225	X X X	1,790	1,656	134			134		1,790		434	434	348	X X X
111111118	BBIF MONEY FUND		12/31/2017	Various	727,366.000	727,366	X X X	727,366	737,366						737,366					X X X
9099999 Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)						4,129,083	X X X	3,843,776	4,055,110	(252,624)			(252,624)		3,853,776		285,309	285,309	77,848	X X X
Common Stocks - Mutual Funds																				
256210105	Dodge & Cox		12/20/2017	CAPITAL GAIN		7,291	X X X										7,291	7,291		X X X
31420B300	FEDERATED INSTL TR		11/06/2017	Bank of America	12,400.794	125,000	X X X	125,992	122,272	3,720			3,720		125,992		(992)	(992)	8,178	X X X
355148859	FRANKLIN BS ADV NEW		07/31/2017	Bank of America	0.001		X X X													X X X
464287648	ISHARES TR		05/10/2017	Bank of America	10,498.000	1,723,954	X X X	1,110,575	1,616,062	(505,487)			(505,487)		1,110,575		613,380	613,380	3,383	X X X
464287630	ISHARES TR RUSSELL 2000 VALUE INDE		05/10/2017	Bank of America	15,022.000	1,764,629	X X X	1,447,169	1,786,717	(339,547)			(339,547)		1,447,169		317,460	317,460	6,264	X X X
4812A4831	JPMORGAN TR I INTL VA SMA SH		08/18/2017	MERRILL LYNCH	7,467.000	95,121	X X X	77,657	84,676	(7,019)			(7,019)		77,657		17,464	17,464		X X X
4812C1330	JPMORGAN TR II		06/28/2017	Bank of America	184,672.207	2,000,000	X X X	2,016,603	1,996,307	20,297			20,297		2,016,603		(16,603)	(16,603)	22,488	X X X
592905848	METROPOLITAN WEST HIY BOND		11/06/2017	Bank of America	235,187.668	2,293,080	X X X	2,420,583	2,229,579	191,004			191,004		2,420,583		(127,503)	(127,503)	92,127	X X X
68380T608	OPPENHEIMER INT'L BOND FD-I		07/31/2017	Bank of America	0.002		X X X													X X X
68381F607	OPPENHEIMER MAIN ST S/M C-I		06/30/2017	Bank of America	68,246.513	2,074,012	X X X	1,650,220	1,934,106	(283,887)			(283,887)		1,650,220		423,792	423,792		X X X
77956H104	Rowe T Price Int'l Funds Inc		07/31/2017	Wells Fargo	0.058		X X X	1							1		(1)	(1)		X X X
74144Q500	T ROWE PRICE INSTL INTL BOND FUND		07/31/2017	Bank of America	0.005		X X X													X X X
921909784	VANGUARD STAR FD		05/10/2017	Bank of America	1,537.349	170,000	X X X	139,748	151,429	(11,681)			(11,681)		139,748		30,255	30,255	1,666	X X X
9299999 Subtotal - Common Stocks - Mutual Funds						10,253,087	X X X	8,988,548	9,921,148	(932,600)			(932,600)		8,988,548		1,264,543	1,264,543	134,106	X X X
9799997 Subtotal - Common Stocks - Part 4						14,382,170	X X X	12,832,324	13,976,258	(1,185,224)			(1,185,224)		12,842,324		1,549,852	1,549,852	211,954	X X X
9799998 Summary Item from Part 5 for Common Stocks						556,372	X X X	543,306							543,306		13,064	13,064	578	X X X
9799999 Subtotal - Common Stocks						14,938,542	X X X	13,375,630	13,976,258	(1,185,224)			(1,185,224)		13,385,630		1,562,916	1,562,916	212,532	X X X
9899999 Subtotal - Preferred and Common Stocks						15,107,477	X X X	13,543,670	14,144,467	(1,185,061)	140		(1,184,921)		13,554,142		1,563,339	1,563,339	218,384	X X X
9999999 Totals						44,064,613	X X X	42,482,898	30,686,450	(1,185,061)	(46,132)		(1,231,193)		42,404,940		1,619,712	1,619,712	681,877	X X X

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identifi- cation	Description	F O R E I G N	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consider- ation	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (Col. 12+ 13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
Bonds - U.S. Governments																				
912810RT7	UNITED STATES TREAS BDS		07/01/2017	Bank of America	07/18/2017	Bank of America	250,000	211,723	217,038	211,841				117			5,197	5,197	2,045	1,312
912810RX8	UNITED STATES TREAS BDS		10/27/2017	VARIOUS	12/21/2017	VARIOUS	545,000	558,418	576,559	558,380				(37)			18,179	18,179	6,478	4,313
9128282A7	UNITED STATES TREAS NTS		04/21/2017	Bank of America	05/08/2017	Bank of America	585,000	539,820	541,004	540,717			898	898			287	287	1,794	1,312
9128282J8	UNITED STATES TREAS NTS		07/31/2017	Bank of America	12/12/2017	VARIOUS	225,000	224,938	223,258	224,944			5	5			(1,686)	(1,686)	1,168	156
9128282R0	UNITED STATES TREAS NTS		12/07/2017	VARIOUS	12/22/2017	VARIOUS	715,000	708,922	706,329	708,950			27	27			(2,621)	(2,621)	4,774	3,938
912828F96	UNITED STATES TREAS NTS		01/10/2017	Bank of America	02/01/2017	Bank of America	350,000	351,714	350,396	351,693			(21)	(21)			(1,297)	(1,297)	1,818	1,385
912828U73	UNITED STATES TREAS NTS		07/01/2017	Bank of America	12/07/2017	VARIOUS	2,430,000	2,425,300	2,415,864	2,426,026			725	725			(10,161)	(10,161)	21,553	3,691
912828V72	UNITED STATES TREAS NTS		07/17/2017	Bank of America	07/18/2017	Bank of America	775,000	773,168	774,989	773,237			68	68			1,752	1,752	4,165	1,703
912828V98	UNITED STATES TREAS NTS		08/01/2017	VARIOUS	08/16/2017	VARIOUS	565,000	562,111	566,730	562,148			37	37			4,582	4,582	4,872	4,016
912828XW5	UNITED STATES TREAS NTS		10/17/2017	VARIOUS	12/22/2017	VARIOUS	1,120,000	1,113,629	1,109,117	1,113,809			180	180			(4,692)	(4,692)	5,846	3,395
912828XX3	UNITED STATES TREAS NTS		11/01/2017	VARIOUS	12/04/2017	VARIOUS	885,000	879,469	879,511	879,561			92	92			(50)	(50)	4,682	2,366
912828V23	UNITED STATES TREAS NTS 2.25%1		06/21/2017	Bank of America	07/18/2017	Bank of America	1,455,000	1,464,160	1,469,834	1,463,878			(281)	(281)			5,955	5,955	13,649	3,938
0599999 Subtotal - Bonds - U.S. Governments							9,900,000	9,813,372	9,830,629	9,815,184			1,810	1,810			15,445	15,445	72,844	31,525
Bonds - U.S. Special Revenue, Special Assessment																				
3135G0Q22	FEDERAL NATL MTG ASSN		10/13/2017	VARIOUS	11/16/2017	MERRILL LYNCH	175,000	166,766	166,009	166,983			217	217			(973)	(973)	1,186	115
3199999 Subtotal - Bonds - U.S. Special Revenue, Special Assessment							175,000	166,766	166,009	166,983			217	217			(973)	(973)	1,186	115
Bonds - Industrial and Miscellaneous (Unaffiliated)																				
37045XBT2	GENERAL MTRS FINL CO INC		02/01/2017	Bank of America	04/21/2017	Bank of America	120,000	119,242	121,712	119,250			8	8			2,462	2,462	1,436	276
378272AN8	GLENCORE FUNDING LLC		03/21/2017	Bank of America	06/01/2017	Bank of America	160,000	158,426	157,742	161,592			3,166	3,166			(3,849)	(3,849)	1,156	
61746BED4	MORGAN STANLEY		02/14/2017	Bank of America	06/07/2017	Bank of America	165,000	163,380	165,183	163,482			102	102			1,701	1,701	2,466	1,083
74432QBZ7	PRUDENTIAL FINL INC MTNS BOOK		02/13/2017	Bank of America	06/21/2017	Bank of America	155,000	158,536	162,592	158,382			(154)	(154)			4,210	4,210	3,330	1,371
852891AB6	STANCORP FINL GROUP INC		02/02/2017	Bank of America	12/01/2017	CALLED @ 100.0000000	140,000	119,875	140,000	119,905			30	30			20,095	20,095	7,512	1,771
913017CJ6	UNITED TECHNOLOGIES CORP		05/12/2017	McDonnell	09/12/2017	McDonnell	50,000	47,873	49,110	47,884			11	11			1,226	1,226		83
98310WAP3	WYNDHAM WORLDWIDE CORP CR SEN		03/20/2017	Bank of America	11/01/2017	FINANCIAL, INC	95,000	95,628	96,064	95,578			(50)	(50)			486	486	2,431	22
89153VAL3	TOTAL CAPITAL	C	02/24/2017	Bank of America	03/06/2017	Bank of America	150,000	156,779	156,918	156,760			(19)	(19)			158	158	2,248	2,109
3899999 Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)							1,035,000	1,019,739	1,049,321	1,022,833			3,094	3,094			26,489	26,489	20,579	6,715
8399998 Subtotal - Bonds							11,110,000	10,999,877	11,045,959	11,005,000			5,121	5,121			40,961	40,961	94,609	38,355
Common Stocks - Industrial and Miscellaneous (Unaffiliated)																				
171778202	CIELO S A	C	06/27/2017	MERRILL LYNCH	06/30/2017	MERRILL LYNCH	4,465.000	36,736	36,462	36,736							(274)	(274)		
40049J206	GRUPO TELEvisa SA	C	06/27/2017	MERRILL LYNCH	11/10/2017	MERRILL LYNCH	51.000	1,260	1,018	1,260							(242)	(242)		
92937A102	WPP PLC NEW	C	06/27/2017	MERRILL LYNCH	07/19/2017	MERRILL LYNCH	19.000	2,012	1,918	2,012							(94)	(94)		
00300A104	ABERDEEN ASSET MGMT	C	06/27/2017	MERRILL LYNCH	08/29/2017	EXCHANGE	141.000	1,061	1,168	1,061							107	107		
05965X109	BANCO SANTANDER	C	06/08/2017	MERRILL LYNCH	08/16/2017	MERRILL LYNCH	81.000	1,962	2,372	1,962							410	410		
15639K300	CENTRICA PLC	C	01/01/2017	MERRILL LYNCH	03/01/2017	MERRILL LYNCH	181.000	2,078	2,034	2,078							(44)	(44)		
20449X302	COMPAS GROUP PLC SHS	C	06/06/2017	MERRILL LYNCH	06/27/2017	MERRILL LYNCH	19.000	419	280	419							(139)	(139)		
26613Q106	DUPONT FABROS																			
	TECHNOLOGY INC COM		08/01/2017	MERRILL LYNCH	09/14/2017	MERRILL LYNCH	86.000	5,474	5,474	5,474										
294821608	ERICSSON LM TEL CL B ADR	C	06/27/2017	MERRILL LYNCH	10/18/2017	MERRILL LYNCH	139.000	998	831	998							(166)	(166)		
37427X104	GETINGE AB SHS PER																			
	ADVISORY AGR	C	06/27/2017	MERRILL LYNCH	09/26/2017	MERRILL LYNCH	60.000	1,186	1,107	1,186							(79)	(79)	15	
42225P501	HEALTHCARE TR AMER INC		05/18/2017	MERRILL LYNCH	06/15/2017	MERRILL LYNCH	441.000	13,836	14,056	13,836							219	219		
46590V100	JBG SMITH PPTYS COM		07/17/2017	MERRILL LYNCH	08/01/2017	MERRILL LYNCH	118.000	3,713	4,148	3,713							435	435		
65557A206	NORDEA BANK	C	06/08/2017	MERRILL LYNCH	09/14/2017	MERRILL LYNCH	3.000	39	39	39										
709102107	PENNSYLVANIA RL ESTATE INVT TR		03/23/2017	MERRILL LYNCH	06/15/2017	MERRILL LYNCH	653.000	9,333	7,549	9,333							(1,784)	(1,784)	524	
743476202	PROSIEBENSAT.1 MEDIA	C	06/27/2017	MERRILL LYNCH	10/19/2017	MERRILL LYNCH	189.000	1,992	1,682	1,992							(310)	(310)		
74463M106	PUBLICIS GROUPE SPON ADR	C	06/27/2017	MERRILL LYNCH	09/11/2017	MERRILL LYNCH	81.000	1,539	1,356	1,539							(184)	(184)		
83084V106	SKY PLC	C	06/27/2017	MERRILL LYNCH	09/18/2017	MERRILL LYNCH	56.000	2,766	2,806	2,766							39	39		

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3 F O R E I G N	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identifi- cation	Description		Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consider- ation	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (Col. 12+ 13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
922908553 ...	VANGUARD INDEX FDS REIT																			
771195104 ...	ETF	C	05/10/2017	Bank of America	06/15/2017	Bank of America	4,807.000	395,466	409,607	395,466							14,141	14,141		
120738406 ...	ROCHE HLDG LTD	C	06/27/2017	MERRILL LYNCH	12/08/2017	MERRILL LYNCH	56.000	1,824	1,692	1,824							(132)	(132)		
636274409 ...	BUNZL PUB LTD CO	C	06/27/2017	MERRILL LYNCH	11/27/2017	MERRILL LYNCH	35.000	1,054	994	1,054							(60)	(60)	23	
881624209 ...	NATIONAL GRID PLC	C	05/22/2017	MERRILL LYNCH	05/26/2017	MERRILL LYNCH	119.000	8,698	8,363	8,698							(335)	(335)		
500458401 ...	TEVA PHARMACEUTICAL INDS LTD	C	06/27/2017	MERRILL LYNCH	11/03/2017	MERRILL LYNCH	104.000	3,281	1,191	3,281							(2,090)	(2,090)	14	
	KOMATSU LTD	C	06/06/2017	MERRILL LYNCH	11/28/2017	MERRILL LYNCH	5.000	123	156	123							33	33	2	
9099999 Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)								496,850	506,303	496,850							9,451	9,451	578	
Common Stocks - Mutual Funds																				
68381F607 ...	OPPENHEIMER MAIN ST S/M C-		06/07/2017	Bank of America	06/30/2017	Bank of America	1,627.740	46,456	50,069	46,456							3,613	3,613		
9299999 Subtotal - Common Stocks - Mutual Funds								46,456	50,069	46,456							3,613	3,613		
9799998 Subtotal - Common Stocks								543,306	556,372	543,306							13,064	13,064	578	
9899999 Subtotal - Preferred and Common Stocks								543,306	556,372	543,306							13,064	13,064	578	
9999999 Totals								11,543,183	11,602,331	11,548,306		5,121		5,121			54,025	54,025	95,187	38,355

SCHEDULE D - PART 6 - SECTION 1
Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1 CUSIP Identification	2 Description Name of Subsidiary, Controlled or Affiliated Company	3 Foreign	4 NAIC Company Code	5 ID Number	6 NAIC Valuation Method (See Purposes and Procedures Manual of the NAIC Investment Analysis Office)	7 Do Insurer's Assets Include Intangible Assets connected with Holding of Such Company's Stock?	8 Total Amount of Such Intangible Assets	9 Book/Adjusted Carrying Value	10 Nonadmitted Amount	Stock of Such Company Owned by Insurer on Statement Date	
										11	12
										Number of Shares	% of Outstanding
Common Stocks - Other Affiliates											
36193*101 ..	GLM Holding Company			472557772	3ii(B)	No		15,929,731		1,500.000	25.000
76205#109 ..	Renaissance Holding Company			412177193	3ii(B)	No		4,654,525		563.000	4.200
1799999 Subtotal - Common Stocks - Other Affiliates								20,584,256		X X X	X X X
1899999 Subtotal - Common Stocks								20,584,256		X X X	X X X
1999999 Total - Preferred and Common Stocks								20,584,256		X X X	X X X

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: \$.....0.
2. Total amount of intangible assets nonadmitted \$.....0.

SCHEDULE D - PART 6 - SECTION 2

1	2	3	4	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
CUSIP Identification	Name of Lower-Tier Company	Name of Company Listed in Section 1 Which Controls Lower-Tier Company	Total Amount of Intangible Assets Included in Amount Shown in Column 8, Section 1	5	6
				Number of Shares	% of Outstanding
NONE					
0399999 Total - Preferred and Common Stocks				XXX	XXX

E17	Schedule DA - Part 1 Short-Term Investments Owned	NONE
E18	Schedule DB - Part A Sn 1 Opt/Cap/Floors/Collars/Swaps/Forwards Open	NONE
E19	Schedule DB - Part A Sn 2 Opt/Cap/Floors/Collars/Swaps/Forwards Term.	NONE
E20	Schedule DB - Part B Sn 1 Futures Contracts Open	NONE
E21	Schedule DB - Part B Sn 2 Futures Contracts Terminated	NONE
E22	Schedule DB - Part D Sn 1 Counterparty Exposure for Derivative Instruments	NONE
E23	Schedule DB - Part D Sn 2 - Collateral Pledged By Reporting Entity	NONE
E23	Schedule DB - Part D Sn 2 - Collateral Pledged To Reporting Entity	NONE
E24	Schedule DL - Part 1 - Securities Lending Collateral Assets	NONE
E25	Schedule DL - Part 2 - Securities Lending Collateral Assets	NONE

SCHEDULE E - PART 1 - CASH

1			2	3	4	5	6	7
Depository			Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
open depositories								
Fifth Third Admin	Cincinnati, OH						(1,818,356)	X X X
Fifth Third Claims Checking	Cincinnati, OH						(6,628,819)	X X X
Fifth Third Indiv Prod Claims	Cincinnati, OH							X X X
Fifth Third Control Account	Cincinnati, OH						9,341,870	X X X
Fifth Third Prefunds	Cincinnati, OH						211,200	X X X
Fifth Third Receipts Groups	Cincinnati, OH						581,745	X X X
Bank of America Receipts Indiv	Chicago, IL						658,592	X X X
Wells Fargo BOD Deferred Comp	Chicago, IL						548,635	X X X
First Premier Bank	Sioux Falls, SD						48,586	X X X
0199998 Deposits in .....0 depositories that do not exceed the allowable limit in any one depository (See Instructions) - open depositories				X X X ..				X X X
0199999 Totals - Open Depositories				X X X ..			2,943,453	X X X
0299998 Deposits in .....0 depositories that do not exceed the allowable limit in any one depository (See Instructions) - suspended depositories				X X X ..				X X X
0299999 Totals - Suspended Depositories				X X X ..				X X X
0399999 Total Cash On Deposit				X X X ..			2,943,453	X X X
0499999 Cash in Company's Office				X X X ..	X X X ...	X X X ...		X X X
0599999 Total Cash				X X X ..			2,943,453	X X X

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	(6,800,504)	4. April	(3,294,420)	7. July	243,360	10. October	(1,529,716)
2. February	(3,160,998)	5. May	(4,716,975)	8. August	(2,943,791)	11. November	4,447,475
3. March	(4,884,231)	6. June	(6,639,659)	9. September	6,931,326	12. December	2,943,453

SCHEDULE E - PART 2 - CASH EQUIVALENTS
Show Investments Owned December 31 of Current Year

1	2	3	4	5	6	7	8	9
CUSIP	Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due & Accrued	Amount Received During Year
Bonds - U.S. Governments - Issuer Obligations								
	UNITED STATES TREAS NTS		12/22/2017 ...	0.750	02/28/2018 ...	1,199,000	3,058	172
0199999	Subtotal - Bonds - U.S. Governments - Issuer Obligations					1,199,000	3,058	172
0599999	Subtotal - Bonds - U.S. Governments					1,199,000	3,058	172
6099999	Subtotal - Bonds - SVO Identified Funds							
7799999	Subtotals - Bonds - Issuer Obligations					1,199,000	3,058	172
8399999	Subtotals - Bonds					1,199,000	3,058	172
Exempt Money Market Mutual Funds - as Identified by SVO								
316175108	FIDELITY INSTL GOVT FUND		12/31/2017 ...	0.250	X X X	4,667,246	32	
8599999	Subtotal - Exempt Money Market Mutual Funds - as Identified by SVO					4,667,246	32	
Other Cash Equivalents								
	BBIF MONEY FUND		12/29/2017 ...	0.000		696,588		1,289
8799999	Subtotal - Other Cash Equivalents					696,588		1,289
8899999	Total Cash Equivalents					6,562,834	3,090	1,461

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

		1	2	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
		Type of Deposit	Purpose of Deposit	3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
States, Etc.							
1.	Alabama (AL)						
2.	Alaska (AK)						
3.	Arizona (AZ)						
4.	Arkansas (AR)						
5.	California (CA)						
6.	Colorado (CO)						
7.	Connecticut (CT)						
8.	Delaware (DE)						
9.	District of Columbia (DC)						
10.	Florida (FL)						
11.	Georgia (GA)						
12.	Hawaii (HI)						
13.	Idaho (ID)						
14.	Illinois (IL)						
15.	Indiana (IN)						
16.	Iowa (IA)						
17.	Kansas (KS)						
18.	Kentucky (KY)						
19.	Louisiana (LA)						
20.	Maine (ME)						
21.	Maryland (MD)						
22.	Massachusetts (MA)						
23.	Michigan (MI)						
24.	Minnesota (MN)						
25.	Mississippi (MS)						
26.	Missouri (MO)						
27.	Montana (MT)						
28.	Nebraska (NE)						
29.	Nevada (NV)						
30.	New Hampshire (NH)						
31.	New Jersey (NJ)						
32.	New Mexico (NM)						
33.	New York (NY)						
34.	North Carolina (NC)						
35.	North Dakota (ND)						
36.	Ohio (OH)	B	Health Insurance	150,190	148,500		
37.	Oklahoma (OK)						
38.	Oregon (OR)						
39.	Pennsylvania (PA)						
40.	Rhode Island (RI)						
41.	South Carolina (SC)						
42.	South Dakota (SD)						
43.	Tennessee (TN)						
44.	Texas (TX)						
45.	Utah (UT)						
46.	Vermont (VT)						
47.	Virginia (VA)						
48.	Washington (WA)						
49.	West Virginia (WV)						
50.	Wisconsin (WI)						
51.	Wyoming (WY)						
52.	American Samoa (AS)						
53.	Guam (GU)						
54.	Puerto Rico (PR)						
55.	U.S. Virgin Islands (VI)						
56.	Northern Mariana Islands (MP)						
57.	Canada (CAN)						
58.	Aggregate Alien and Other (OT)	X X X	X X X				
59.	TOTAL	X X X	X X X	150,190	148,500		
DETAILS OF WRITE-INS							
5801.							
5802.							
5803.							
5898.	Summary of remaining write-ins for Line 58 from overflow page	X X X	X X X				
5899.	TOTALS (Lines 5801 through 5803 plus 5898) (Line 58 above)	X X X	X X X				

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