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ANNUAL STATEMENT

For the Year Ended December 31, 2017

of the Condition and Affairs of the

Vision Service Plan

NAIC Group Code.....1189, 1189 (Current Period) (Prior Period)
NAIC Company Code..... 54380
Employer's ID Number..... 31-0725743

Organized under the Laws of OH
State of Domicile or Port of Entry OH
Country of Domicile US

Licensed as Business Type.....Vision Service Corporation
Is HMO Federally Qualified? Yes [ ] No [X]

Incorporated/Organized..... November 4, 1966
Commenced Business..... March 29, 1967

Statutory Home Office	3400 Morse Crossing..... Columbus ..... OH ..... US .... 43219 *(Street and Number) (City or Town, State, Country and Zip Code)*	
Main Administrative Office	3333 Quality Drive..... Rancho Cordova ..... CA ..... US .... 95670 *(Street and Number) (City or Town, State, Country and Zip Code)*	916-851-5000 *(Area Code) (Telephone Number)*
Mail Address	3333 Quality Drive..... Rancho Cordova ..... CA ..... US .... 95670 *(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)*	
Primary Location of Books and Records	3333 Quality Drive..... Rancho Cordova ..... CA ..... US .... 95670 *(Street and Number) (City or Town, State, Country and Zip Code)*	916-851-5000 *(Area Code) (Telephone Number)*
Internet Web Site Address	www.vsp.com	
Statutory Statement Contact	Laura Olson *(Name)* laurol@vsp.com *(E-Mail Address)*	916-851-5000 *(Area Code) (Telephone Number) (Extension)* 916-463-9040 *(Fax Number)*

OFFICERS

Name	Title	Name	Title
1. Kate Alison Renwick-Espinosa	President	2. James Robinson Lynch #	Secretary
3. Daniel Joseph Schauer #	Treasurer	4.	

OTHER

DIRECTORS OR TRUSTEES

Kate Alison Renwick-Espinosa
James Robinson Lynch #
Donald Joseph Ball, Jr.

State of........ California
County of..... Sacramento

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
Kate Alison Renwick-Espinosa	James Robinson Lynch	Daniel Joseph Schauer
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
President	Secretary	Treasurer
(Title)	(Title)	(Title)

Subscribed and sworn to before me
This 19th day of February 2018
By: Kate Alison Renwick-Espinosa, James Robinson Lynch, Daniel Joseph Schauer

Pamela Kropf

a. Is this an original filing? Yes [X] No [ ]
b. If no
1. State the amendment number
2. Date filed
3. Number of pages attached

PAMELA KROPF
Commission # 2142445
Notary Public - California
Sacramento County
My Comm. Expires Mar 10, 2020

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings 1 Amount	2 Percentage	Admitted Assets as Reported in the Annual Statement 3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage
1. Bonds:						
1.1 U.S. treasury securities	153,522	0.4	153,522		153,522	0.4
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies		0.0			0	0.0
1.22 Issued by U.S. government sponsored agencies	3,502,949	9.9	3,502,949		3,502,949	9.9
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities)		0.0			0	0.0
1.4 Securities issued by states, territories and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations	250,000	0.7	250,000		250,000	0.7
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations		0.0			0	0.0
1.43 Revenue and assessment obligations		0.0			0	0.0
1.44 Industrial development and similar obligations		0.0			0	0.0
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA		0.0			0	0.0
1.512 Issued or guaranteed by FNMA and FHLMC		0.0			0	0.0
1.513 All other		0.0			0	0.0
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA		0.0			0	0.0
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-based securities issued or guaranteed by agencies shown in Line 1.521		0.0			0	0.0
1.523 All other		0.0			0	0.0
2. Other debt and other fixed income securities (excluding short-term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)	5,371,671	15.2	5,371,671		5,371,671	15.2
2.2 Unaffiliated non-U.S. securities (including Canada)	1,000,422	2.8	1,000,422		1,000,422	2.8
2.3 Affiliated securities		0.0			0	0.0
3. Equity interests:						
3.1 Investments in mutual funds	9,793,244	27.7	9,793,244		9,793,244	27.7
3.2 Preferred stocks:						
3.21 Affiliated		0.0			0	0.0
3.22 Unaffiliated		0.0			0	0.0
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated		0.0			0	0.0
3.32 Unaffiliated	5,934,236	16.8	5,934,236		5,934,236	16.8
3.4 Other equity securities:						
3.41 Affiliated		0.0			0	0.0
3.42 Unaffiliated		0.0			0	0.0
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated		0.0			0	0.0
3.52 Unaffiliated		0.0			0	0.0
4. Mortgage loans:						
4.1 Construction and land development		0.0			0	0.0
4.2 Agricultural		0.0			0	0.0
4.3 Single family residential properties		0.0			0	0.0
4.4 Multifamily residential properties		0.0			0	0.0
4.5 Commercial loans		0.0			0	0.0
4.6 Mezzanine real estate loans		0.0			0	0.0
5. Real estate investments:						
5.1 Property occupied by company		0.0			0	0.0
5.2 Property held for production of income (including $..........0 of property acquired in satisfaction of debt)		0.0			0	0.0
5.3 Property held for sale (including $.........0 property acquired in satisfaction of debt)		0.0			0	0.0
6. Contract loans		0.0			0	0.0
7. Derivatives		0.0			0	0.0
8. Receivables for securities	6,067	0.0	6,067		6,067	0.0
9. Securities lending (Line 10, Asset Page reinvested collateral)		0.0		XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments	9,365,398	26.5	9,365,398		9,365,398	26.5
11. Other invested assets		0.0			0	0.0
12. Total invested assets	35,377,509	100.0	35,377,509	0	35,377,509	100.0

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 6)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		0
3.	Current year change in encumbrances:		
	3.1 Totals, Part 1, Column 13		
	3.2 Totals, Part 3, Column 11		0
4.	Total gain (loss) on disposals, Part 3, Column 18		
5.	Deduct amounts received on disposals, Part 3, Column 15		
6.	Total foreign exchange change in book/adjusted carrying value:		
	6.1 Totals, Part 1, Column 15		
	6.2 Totals, Part 3, Column 13		0
7.	Deduct current year's other-than-temporary impairment recognized:		
	7.1 Totals, Part 1, Column 12		
	7.2 Totals, Part 3, Column 10		0
8.	Deduct current year's depreciation:		
	8.1 Totals, Part 1, Column 11		
	8.2 Totals, Part 3, Column 9		0
9.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)		0
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		0

NONE

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 7)		
	2.2 Additional investment made after acquisition (Part 2, Column 8)		0
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 12		
	3.2 Totals, Part 3, Column 11		0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 9		
	5.2 Totals, Part 3, Column 8		0
6.	Total gain (loss) on disposals, Part 3, Column 18		
7.	Deduct amounts received on disposals, Part 3, Column 15		
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
	9.1 Totals, Part 1, Column 13		
	9.2 Totals, Part 3, Column 13		0
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 11		
	10.2 Totals, Part 3, Column 10		0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		0
14.	Deduct total nonadmitted amounts		
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)		0

NONE

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 8)		
2.2	Additional investment made after acquisition (Part 2, Column 9)		0
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 16		
3.2	Totals, Part 3, Column 12		0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
5.1	Totals, Part 1, Column 13		
5.2	Totals, Part 3, Column 9		0
6.	Total gain (loss) on disposals, Part 3, Column 19		
7.	Deduct amounts received on disposals, Part 3, Column 16		
8.	Deduct amortization of premium and depreciation		
9.	Total foreign exchange change in book/adjusted carrying value:		
9.1	Totals, Part 1, Column 17		
9.2	Totals, Part 3, Column 14		0
10.	Deduct current year's other-than-temporary impairment recognized:		
10.1	Totals, Part 1, Column 15		
10.2	Totals, Part 3, Column 11		0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		0

NONE

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		18,557,496
2.	Cost of bonds and stocks acquired, Part 3, Column 7		11,919,220
3.	Accrual of discount		3,518
4.	Unrealized valuation increase (decrease):		
4.1	Part 1, Column 12		
4.2	Part 2, Section 1, Column 15		
4.3	Part 2, Section 2, Column 13	2,200,960	
4.4	Part 4, Column 11	(321,638)	1,879,322
5.	Total gain (loss) on disposals, Part 4, Column 19		639,903
6.	Deduct consideration for bonds and stocks disposed of, Part 4, Column 7		6,990,556
7.	Deduct amortization of premium		2,860
8.	Total foreign exchange change in book/adjusted carrying value:		
8.1	Part 1, Column 15		
8.2	Part 2, Section 1, Column 19		
8.3	Part 2, Section 2, Column 16		
8.4	Part 4, Column 15		0
9.	Deduct current year's other-than-temporary impairment recognized:		
9.1	Part 1, Column 14		
9.2	Part 2, Section 1, Column 17		
9.3	Part 2, Section 2, Column 14		
9.4	Part 4, Column 13		0
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)		26,006,044
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11)		26,006,044

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS	1. United States	153,522	152,603	157,125	150,000
Governments (Including all obligations	2. Canada				
guaranteed by governments)	3. Other Countries				
	4. Totals	153,522	152,603	157,125	150,000
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	250,000	248,205	250,000	250,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals				
U.S. Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions	7. Totals	3,502,949	3,473,079	3,501,301	3,505,000
Industrial and Miscellaneous, SVO Identified	8. United States	5,371,671	5,345,264	5,370,357	5,400,000
Funds and Hybrid Securities (Unaffiliated)	9. Canada				
	10. Other Countries	1,000,422	997,690	1,001,365	1,000,000
	11. Totals	6,372,093	6,342,954	6,371,722	6,400,000
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	10,278,564	10,216,840	10,280,148	10,305,000
PREFERRED STOCKS	14. United States				
Industrial and Miscellaneous (Unaffiliated)	15. Canada				
	16. Other Countries				
	17. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks	0	0	0	
COMMON STOCKS	20. United States	15,227,970	15,227,970	11,968,767	
Industrial and Miscellaneous (Unaffiliated)	21. Canada	97,728	97,728	92,744	
	22. Other Countries	401,782	401,782	174,082	
	23. Totals	15,727,480	15,727,480	12,235,594	
Parent, Subsidiaries and Affiliates	24. Totals				
	25. Total Common Stocks	15,727,480	15,727,480	12,235,594	
	26. Total Stocks	15,727,480	15,727,480	12,235,594	
	27. Total Bonds and Stocks	26,006,044	25,944,320	22,515,741	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 10.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. **U.S. Governments**												
1.1 NAIC 1		153,522				XXX	153,522	1.5	6,758,352	51.6	153,522	
1.2 NAIC 2						XXX	0	0.0		0.0		
1.3 NAIC 3						XXX	0	0.0		0.0		
1.4 NAIC 4						XXX	0	0.0		0.0		
1.5 NAIC 5						XXX	0	0.0		0.0		
1.6 NAIC 6						XXX	0	0.0		0.0		
1.7 Totals	0	153,522	0	0	0	XXX	153,522	1.5	6,758,352	51.6	153,522	0
2. **All Other Governments**												
2.1 NAIC 1						XXX	0	0.0		0.0		
2.2 NAIC 2						XXX	0	0.0		0.0		
2.3 NAIC 3						XXX	0	0.0		0.0		
2.4 NAIC 4						XXX	0	0.0		0.0		
2.5 NAIC 5						XXX	0	0.0		0.0		
2.6 NAIC 6						XXX	0	0.0		0.0		
2.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. **U.S. States, Territories and Possessions, etc., Guaranteed**												
3.1 NAIC 1		250,000				XXX	250,000	2.4		0.0	250,000	
3.2 NAIC 2						XXX	0	0.0		0.0		
3.3 NAIC 3						XXX	0	0.0		0.0		
3.4 NAIC 4						XXX	0	0.0		0.0		
3.5 NAIC 5						XXX	0	0.0		0.0		
3.6 NAIC 6						XXX	0	0.0		0.0		
3.7 Totals	0	250,000	0	0	0	XXX	250,000	2.4	0	0.0	250,000	0
4. **U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed**												
4.1 NAIC 1						XXX	0	0.0		0.0		
4.2 NAIC 2						XXX	0	0.0		0.0		
4.3 NAIC 3						XXX	0	0.0		0.0		
4.4 NAIC 4						XXX	0	0.0		0.0		
4.5 NAIC 5						XXX	0	0.0		0.0		
4.6 NAIC 6						XXX	0	0.0		0.0		
4.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5. **U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed**												
5.1 NAIC 1	924,577	2,578,372				XXX	3,502,949	34.1	2,322,200	17.7	3,502,949	
5.2 NAIC 2						XXX	0	0.0		0.0		
5.3 NAIC 3						XXX	0	0.0		0.0		
5.4 NAIC 4						XXX	0	0.0		0.0		
5.5 NAIC 5						XXX	0	0.0		0.0		
5.6 NAIC 6						XXX	0	0.0		0.0		
5.7 Totals	924,577	2,578,372	0	0	0	XXX	3,502,949	34.1	2,322,200	17.7	3,502,949	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 10.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. **Industrial and Miscellaneous (unaffiliated)**												
6.1 NAIC 1	2,750,317	2,920,530				XXX	5,670,847	55.2	4,012,616	30.6	5,670,847	
6.2 NAIC 2		701,246				XXX	701,246	6.8		0.0	701,246	
6.3 NAIC 3						XXX	0	0.0		0.0		
6.4 NAIC 4						XXX	0	0.0		0.0		
6.5 NAIC 5						XXX	0	0.0		0.0		
6.6 NAIC 6						XXX	0	0.0		0.0		
6.7 Totals	2,750,317	3,621,776	0	0	0	XXX	6,372,093	62.0	4,012,616	30.6	6,372,093	0
7. **Hybrid Securities**												
7.1 NAIC 1						XXX	0	0.0		0.0		
7.2 NAIC 2						XXX	0	0.0		0.0		
7.3 NAIC 3						XXX	0	0.0		0.0		
7.4 NAIC 4						XXX	0	0.0		0.0		
7.5 NAIC 5						XXX	0	0.0		0.0		
7.6 NAIC 6						XXX	0	0.0		0.0		
7.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. **Parent, Subsidiaries and Affiliates**												
8.1 NAIC 1						XXX	0	0.0		0.0		
8.2 NAIC 2						XXX	0	0.0		0.0		
8.3 NAIC 3						XXX	0	0.0		0.0		
8.4 NAIC 4						XXX	0	0.0		0.0		
8.5 NAIC 5						XXX	0	0.0		0.0		
8.6 NAIC 6						XXX	0	0.0		0.0		
8.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
9. **SVO Identified Funds**												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 10.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
10. **Total Bonds Current Year**												
10.1 NAIC 1	(d) 3,674,894	5,902,424	0	0	0	0	9,577,318	93.2	XXX	XXX	9,577,318	0
10.2 NAIC 2	(d) 0	701,246	0	0	0	0	701,246	6.8	XXX	XXX	701,246	0
10.3 NAIC 3	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
10.4 NAIC 4	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
10.5 NAIC 5	(d) 0	0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
10.6 NAIC 6	(d) 0	0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
10.7 Totals	3,674,894	6,603,670	0	0	0	0	(b) 10,278,564	100.0	XXX	XXX	10,278,564	0
10.8 Line 10.7 as a % of Col. 7	35.8	64.2	0.0	0.0	0.0	0.0	100.0	XXX	XXX	XXX	100.0	0.0
11. **Total Bonds Prior Year**												
11.1 NAIC 1	7,415,331	5,677,836					XXX	XXX	13,093,167	100.0	13,093,167	
11.2 NAIC 2							XXX	XXX	0	0.0		
11.3 NAIC 3							XXX	XXX	0	0.0		
11.4 NAIC 4							XXX	XXX	0	0.0		
11.5 NAIC 5							XXX	XXX	(c) 0	0.0		
11.6 NAIC 6							XXX	XXX	(c) 0	0.0		
11.7 Totals	7,415,331	5,677,836	0	0	0	0	XXX	XXX	(b) 13,093,167	100.0	13,093,167	0
11.8 Line 11.7 as a % of Col. 9	56.6	43.4	0.0	0.0	0.0	0.0	XXX	XXX	100.0	XXX	100.0	0.0
12. **Total Publicly Traded Bonds**												
12.1 NAIC 1	3,674,894	5,902,424					9,577,318	93.2	13,093,167	100.0	9,577,318	XXX
12.2 NAIC 2		701,246					701,246	6.8	0	0.0	701,246	XXX
12.3 NAIC 3							0	0.0	0	0.0	0	XXX
12.4 NAIC 4							0	0.0	0	0.0	0	XXX
12.5 NAIC 5							0	0.0	0	0.0	0	XXX
12.6 NAIC 6							0	0.0	0	0.0	0	XXX
12.7 Totals	3,674,894	6,603,670	0	0	0	0	10,278,564	100.0	13,093,167	100.0	10,278,564	XXX
12.8 Line 12.7 as a % of Col. 7	35.8	64.2	0.0	0.0	0.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
12.9 Line 12.7 as a % of Line 10.7, Col. 7, Section 10	35.8	64.2	0.0	0.0	0.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13. **Total Privately Placed Bonds**												
13.1 NAIC 1							0	0.0	0	0.0	XXX	0
13.2 NAIC 2							0	0.0	0	0.0	XXX	0
13.3 NAIC 3							0	0.0	0	0.0	XXX	0
13.4 NAIC 4							0	0.0	0	0.0	XXX	0
13.5 NAIC 5							0	0.0	0	0.0	XXX	0
13.6 NAIC 6							0	0.0	0	0.0	XXX	0
13.7 Totals	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
13.8 Line 13.7 as a % of Col. 7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0
13.9 Line 13.7 as a % of Line 10.7, Col. 7, Section 10	0.0	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0

(a) Includes $..........0 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes $..........0 current year, $..........0 prior year of bonds with Z designations and $..........0 current year, $..........0 prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.

(c) Includes $..........0 current year, $..........0 prior year of bonds with 5* designations and $..........0 current year, $..........0 prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 $..........0; NAIC 2 $..........0; NAIC 3 $..........0; NAIC 4 $..........0; NAIC 5 $..........0; NAIC 6 $..........0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 10.6	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.1 Issuer Obligations		153,522				XXX	153,522	1.5	6,758,352	51.6	153,522	
1.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
1.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
1.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
1.5 Totals	0	153,522	0	0	0	XXX	153,522	1.5	6,758,352	51.6	153,522	0
2. All Other Governments												
2.1 Issuer Obligations						XXX	0	0.0		0.0		
2.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
2.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
2.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
2.5 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, Guaranteed												
3.1 Issuer Obligations		250,000				XXX	250,000	2.4		0.0	250,000	
3.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
3.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
3.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
3.5 Totals	0	250,000	0	0	0	XXX	250,000	2.4	0	0.0	250,000	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 Issuer Obligations						XXX	0	0.0		0.0		
4.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
4.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
4.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
4.5 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 Issuer Obligations	924,577	2,578,372				XXX	3,502,949	34.1	2,322,200	17.7	3,502,949	
5.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
5.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
5.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
5.5 Totals	924,577	2,578,372	0	0	0	XXX	3,502,949	34.1	2,322,200	17.7	3,502,949	0
6. Industrial and Miscellaneous (unaffiliated)												
6.1 Issuer Obligations	2,750,317	3,621,776				XXX	6,372,093	62.0	4,012,616	30.6	6,372,093	
6.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
6.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
6.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
6.5 Totals	2,750,317	3,621,776	0	0	0	XXX	6,372,093	62.0	4,012,616	30.6	6,372,093	0
7. Hybrid Securities												
7.1 Issuer Obligations						XXX	0	0.0		0.0		
7.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
7.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
7.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
7.5 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.1 Issuer Obligations						XXX	0	0.0		0.0		
8.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
8.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
8.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
8.5 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 10.6	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. **SVO Identified Funds**												
9.1 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.2 Bond Mutual Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.3 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. **Total Bonds Current Year**												
10.1 Issuer Obligations	3,674,894	6,603,670	0	0	0	XXX	10,278,564	100.0	XXX	XXX	10,278,564	0
10.2 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
10.6 Totals	3,674,894	6,603,670	0	0	0	0	10,278,564	100.0	XXX	XXX	10,278,564	0
10.7 Line 10.6 as a % of Col. 7	35.8	64.2	0.0	0.0	0.0	0.0	100.0	XXX	XXX	XXX	100.0	0.0
11. **Total Bonds Prior Year**												
11.1 Issuer Obligations	7,415,331	5,677,836				XXX	XXX	XXX	13,093,167	100.0	13,093,167	
11.2 Residential Mortgage-Backed Securities						XXX	XXX	XXX	0	0.0		
11.3 Commercial Mortgage-Backed Securities						XXX	XXX	XXX	0	0.0		
11.4 Other Loan-Backed and Structured Securities						XXX	XXX	XXX	0	0.0		
11.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		XXX	XXX	0	0.0		
11.6 Totals	7,415,331	5,677,836	0	0	0	0	XXX	XXX	13,093,167	100.0	13,093,167	0
11.7 Line 11.6 as a % of Col. 9	56.6	43.4	0.0	0.0	0.0	0.0	XXX	XXX	100.0	XXX	100.0	0.0
12. **Total Publicly Traded Bonds**												
12.1 Issuer Obligations	3,674,894	6,603,670				XXX	10,278,564	100.0	13,093,167	100.0	10,278,564	XXX
12.2 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0	0	XXX
12.3 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0	0	XXX
12.4 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0	0	XXX
12.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0	0	XXX
12.6 Totals	3,674,894	6,603,670	0	0	0	0	10,278,564	100.0	13,093,167	100.0	10,278,564	XXX
12.7 Line 12.6 as a % of Col. 7	35.8	64.2	0.0	0.0	0.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
12.8 Line 12.6 as a % of Line 10.6, Col. 7, Section 10	35.8	64.2	0.0	0.0	0.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13. **Total Privately Placed Bonds**												
13.1 Issuer Obligations						XXX	0	0.0	0	0.0	XXX	0
13.2 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0	XXX	0
13.3 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0	XXX	0
13.4 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0	XXX	0
13.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0	XXX	0
13.6 Totals	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
13.7 Line 13.6 as a % of Col. 7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0
13.8 Line 13.6 as a % of Line 10.6, Col. 7, Section 10	0.0	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1 Total	2 Bonds	3 Mortgage Loans	4 Other Short-term Investment Assets (a)	5 Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	7,103,331	7,103,331			
2. Cost of short-term investments acquired	1,420,062	1,420,062			
3. Accrual of discount	9,769	9,769			
4. Unrealized valuation increase (decrease)	0				
5. Total gain (loss) on disposals	0				
6. Deduct consideration received on disposals	8,530,192	8,530,192			
7. Deduct amortization of premium	2,971	2,971			
8. Total foreign exchange change in book/adjusted carrying value	0				
9. Deduct current year's other-than-temporary impairment recognized	0				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	0	0	0	0	0
11. Deduct total nonadmitted amounts	0				
12. Statement value at end of current period (Line 10 minus Line 11)	0	0	0	0	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

Sch. DB - Pt. A - Verification
NONE

Sch. DB - Pt. B - Verification
NONE

Sch. DB - Pt. C - Sn. 1
NONE

Sch. DB - Pt. C - Sn. 2
NONE

Sch. DB - Verification
NONE

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

Cash Equivalents

	1 Total	2 Bonds	3 Money Market Mutual Funds	4 Other (a)
1. Book/adjusted carrying value, December 31 of prior year	0			
2. Cost of cash equivalents acquired	78,206,932	997,968	21,613,228	55,595,736
3. Accrual of discount	2,032	2,032		
4. Unrealized valuation increase (decrease)	0			
5. Total gain (loss) on disposals	0			
6. Deduct consideration received on disposals	69,745,174	1,000,000	21,613,228	47,131,946
7. Deduct amortization of premium	0			
8. Total foreign exchange change in book/adjusted carrying value	0			
9. Deduct current year's other-than-temporary impairment recognized	0			
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	8,463,789	0	0	8,463,789
11. Deduct total nonadmitted amounts	0			
12. Statement value at end of current period (Line 10 minus Line 11)	8,463,789	0	0	8,463,789

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

Sch. A - Pt. 1
NONE

Sch. A - Pt. 2
NONE

Sch. A - Pt. 3
NONE

Sch. B - Pt. 1
NONE

Sch. B - Pt. 2
NONE

Sch. B - Pt. 3
NONE

Sch. BA - Pt. 1
NONE

Sch. BA - Pt. 2
NONE

Sch. BA - Pt. 3
NONE

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book/Adjusted Carrying Value 12	Change in Book/Adjusted Carrying Value 13	Change in Book/Adjusted Carrying Value 14	Change in Book/Adjusted Carrying Value 15	Interest 16	Interest 17	Interest 18	Interest 19	Interest 20	Dates 21	Dates 22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
U.S. Government - Issuer Obligations																					
912828 NT 3	UNITED STATES TREASURY	SD			1	157,125	101.735	152,603	150,000	153,522		(1,303)			2.625	1.705	FA	1,487	3,938	03/12/2015	08/15/2020
0199999. U.S. Government - Issuer Obligations						157,125	XXX	152,603	150,000	153,522	0	(1,303)	0	0	XXX	XXX	XXX	1,487	3,938	XXX	XXX
0599999. Total - U.S. Government						157,125	XXX	152,603	150,000	153,522	0	(1,303)	0	0	XXX	XXX	XXX	1,487	3,938	XXX	XXX
U.S. States, Territories & Possessions (Direct and Guaranteed) - Issuer Obligations																					
574193 NB 0	MARYLAND ST				1FE	250,000	99.282	248,205	250,000	250,000					2.000	2.000	MS	1,472	2,403	03/08/2017	03/15/2021
1199999. U.S. States, Territories & Possessions - Issuer Obligations						250,000	XXX	248,205	250,000	250,000	0	0	0	0	XXX	XXX	XXX	1,472	2,403	XXX	XXX
1799999. Total - U.S. States, Territories & Possessions (Direct and Guaranteed)						250,000	XXX	248,205	250,000	250,000	0	0	0	0	XXX	XXX	XXX	1,472	2,403	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Issuer Obligations																					
3130AB NQ 5	FEDERAL HOME LOAN BANKS			2	1	30,000	99.090	29,727	30,000	30,000					1.625	1.625	JD	7	244	06/26/2017	06/26/2020
3130AB PE 0	FEDERAL HOME LOAN BANKS			2	1	250,000	98.860	247,150	250,000	250,000					2.125	2.125	JD	30	2,656	06/27/2017	06/29/2022
3133EG M7 7	FEDERAL FARM CREDIT BANKS FUNDING CORP			2	1	250,000	98.928	247,320	250,000	250,000					1.500	1.500	MN	333	3,750	11/18/2016	11/29/2019
3133EH NJ 8	FEDERAL FARM CREDIT BANKS FUNDING CORP			2	1	899,330	98.901	890,109	900,000	899,415		86			1.840	1.861	MS	4,876	4,140	06/20/2017	03/15/2021
3134GA GF 5	FEDERAL HOME LOAN MORTGAGE CORP			2	1	424,469	99.541	423,049	425,000	424,793		297			1.100	1.171	MS	1,403	4,675	11/28/2016	09/13/2018
3135G0 K2 8	FEDERAL NATIONAL MORTGAGE ASSOCIATION			2	1	1,000,000	99.066	990,660	1,000,000	1,000,000					1.250	1.250	AO	2,257	12,500	04/26/2016	04/26/2019
3135G0 L6 8	FEDERAL NATIONAL MORTGAGE ASSOCIATION			9	1	499,250	99.485	497,425	500,000	499,785		375			0.750	0.826	JJ	1,604	3,750	07/11/2016	07/27/2018
3137EA EB 1	FEDERAL HOME LOAN MORTGAGE CORP				1	148,253	98.426	147,639	150,000	148,956		663			0.875	1.330	JJ	591	1,309	12/08/2016	07/19/2019
2599999. U.S. Special Revenue & Assessment Obligations - Issuer Obligations						3,501,301	XXX	3,473,079	3,505,000	3,502,949	0	1,420	0	0	XXX	XXX	XXX	11,100	33,024	XXX	XXX
3199999. Total - U.S. Special Revenue & Special Assessment Obligations						3,501,301	XXX	3,473,079	3,505,000	3,502,949	0	1,420	0	0	XXX	XXX	XXX	11,100	33,024	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations																					
02587C BW 9	American Express Bank, FSB	$			1	250,000	100.028	250,070	250,000	250,000					1.750	1.750	AO	923	4,375	10/10/2014	10/16/2018
037833 AJ 9	APPLE INC			1	1FE	248,993	99.752	249,380	250,000	249,857		420			1.000	1.170	MN	403	2,500	12/02/2015	05/03/2018
06740K LC 9	BARCLAYS BANK DELAWARE		C		1FE	250,000	99.442	248,605	250,000	250,000					2.100	2.100	AO	1,079		10/10/2017	10/18/2021
084664 CK 5	BERKSHIRE HATHAWAY FINANCE CORP			1	1FE	993,150	98.726	987,260	1,000,000	993,833		683			1.300	1.687	FA	4,911		10/24/2017	08/15/2019
140420 U5 7	Capital One Bank				2FE	250,000	99.581	248,953	250,000	250,000					2.050	2.050	JJ	2,247	2,541	01/18/2017	01/25/2021
14042R HR 5	Capital One, National Association				2FE	251,250	99.851	249,628	250,000	251,246		(4)			2.200	2.057	MS	1,868		12/26/2017	08/30/2021
24422E ST 7	JOHN DEERE CAPITAL CORP				1FE	501,355	99.979	499,895	500,000	500,045		(1,089)			1.350	1.130	JJ	3,094	6,750	10/12/2016	01/16/2018
24422E TJ 8	JOHN DEERE CAPITAL CORP				1FE	449,330	98.489	443,201	450,000	449,606		220			1.250	1.300	AO	1,281	6,094	09/27/2016	10/09/2019
254673 AE 6	Discover Bank				2FE	200,000	99.444	198,888	200,000	200,000					1.900	1.900	FA	1,510		08/01/2017	08/10/2020
36163C YD 6	Goldman Sachs Bank USA	$			1	250,000	100.003	250,008	250,000	250,000					1.800	1.800	AO	764	4,500	10/29/2014	10/31/2018
48124J SZ 2	JPMorgan Chase Bank, N.A	$		9	1FE	250,000	98.280	245,700	250,000	250,000					1.125	1.125	FA	1,033	2,805	02/01/2013	02/20/2018
594918 BP 8	MICROSOFT CORP			1,2	1FE	976,340	97.356	973,560	1,000,000	977,091		751			1.550	2.215	FA	6,157		11/15/2017	08/08/2021
931142 DF 7	WAL MART STORES INC				1FE	499,940	99.974	499,870	500,000	499,993		25			1.125	1.130	AO	1,250	5,625	11/19/2015	04/11/2018
949763 EC 6	Wells Fargo Bank, National Association				1	250,000	99.541	248,853	250,000	250,000					2.050	2.050	MON	168	4,690	01/17/2017	01/20/2021
961214 CQ 4	WESTPAC BANKING CORP		C		1FE	751,365	99.878	749,085	750,000	750,422		(464)			1.950	1.886	MN	1,544	14,625	12/08/2015	11/23/2018
3299999. Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations						6,371,722	XXX	6,342,954	6,400,000	6,372,093	0	541	0	0	XXX	XXX	XXX	28,231	54,505	XXX	XXX
3899999. Total - Industrial & Miscellaneous (Unaffiliated)						6,371,722	XXX	6,342,954	6,400,000	6,372,093	0	541	0	0	XXX	XXX	XXX	28,231	54,505	XXX	XXX
Totals																					
7799999. Total - Issuer Obligations						10,280,148	XXX	10,216,840	10,305,000	10,278,564	0	658	0	0	XXX	XXX	XXX	42,291	93,869	XXX	XXX
8399999. Grand Total - Bonds						10,280,148	XXX	10,216,840	10,305,000	10,278,564	0	658	0	0	XXX	XXX	XXX	42,291	93,869	XXX	XXX

SCHEDULE D - PART 2 - SECTION 1

Showing all PREFERRED STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Fair Value		11	Dividends			Change in Book/Adjusted Carrying Value					20	21
		3	4					9	10		12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Par Value per Share	Rate per Share	Book/Adjusting Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (15+16-17)	Total Foreign Exchange Change in B./A.C.V.	NAIC Desig-nation	Date Acquired

E11

NONE

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/Adjusted Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
Common Stocks - Industrial and Miscellaneous (Unaffiliated)																	
002824 10 0	ABBOTT LABORATORIES ORD			3,066.000	174,977	57.070	174,977	127,039		2,493		46,242		46,242		L	07/24/2017.
00724F 10 1	ADOBE SYSTEM ORD			712.000	124,771	175.240	124,771	58,254				51,470		51,470		L	11/03/2015.
00817Y 10 8	AETNA ORD			387.000	69,811	180.390	69,811	45,888		677		21,819		21,819		L	11/11/2016.
015351 10 9	ALEXION PHARMACEUTICALS ORD			73.000	8,730	119.590	8,730	9,806				(1,076)		(1,076)		L	07/27/2017.
01609W 10 2	ALIBABA GROUP HOLDING ADR REP 1 ORD		C	1,031.000	177,775	172.430	177,775	91,211				87,243		87,243		L	08/11/2016.
02079K 30 5	ALPHABET CL A ORD			225.000	237,015	1,053.400	237,015	124,602				55,245		55,245		L	12/14/2017.
029683 10 9	AMERICAN SOFTWARE CL A ORD			1,646.000	19,143	11.630	19,143	15,933		724		2,140		2,140		L	11/06/2014.
035255 10 8	ANIKA THERAPEUTICS ORD			1,057.000	56,983	53.910	56,983	51,656				5,327		5,327		L	07/25/2017.
037833 10 0	APPLE ORD			328.000	55,507	169.230	55,507	31,861		807		17,518		17,518		L	06/14/2016.
04316A 10 8	ARTISAN PARTNERS ASSET MGMT CL A ORD			1,225.000	48,388	39.500	48,388	35,817		3,381		12,570		12,570		L	01/20/2017.
056525 10 8	BADGER METER ORD			1,294.000	61,853	47.800	61,853	38,271		634		14,040		14,040		L	06/14/2016.
062540 10 9	BANK OF HAWAII ORD			702.000	60,161	85.700	60,161	41,821		1,432		(2,099)		(2,099)		L	06/14/2016.
075887 10 9	BECTON DICKINSON ORD			242.000	51,803	214.060	51,803	46,997		182		4,806		4,806		L	10/06/2017.
084670 70 2	BERKSHIRE HATHWAY CL B ORD			169.000	33,499	198.220	33,499	28,623				4,876		4,876		L	04/26/2017.
099724 10 6	BORGWARNER ORD			1,015.000	51,856	51.090	51,856	32,449		599		11,825		11,825		L	06/14/2016.
10922N 10 3	BRIGHTHOUSE FINANCIAL ORD			408.002	23,925	58.640	23,925	23,091				834		834		L	11/02/2017.
13645T 10 0	CANADIAN PACIFIC RAILWAY ORD			211.000	38,562	182.760	38,562	37,014	119			1,548		1,548		L	11/08/2017.
14808P 10 9	CASS INFORMATION SYSTEMS ORD			899.000	52,331	58.210	52,331	40,075		780		(7,796)		(7,796)		L	06/14/2016.
16119P 10 8	CHARTER COMMUNICATIONS, INC			125.000	41,995	335.960	41,995	29,037				6,005		6,005		L	08/11/2016.
163072 10 1	CHEESECAKE FACTORY ORD			1,581.000	76,173	48.180	76,173	72,125		1,181		(6,464)		(6,464)		L	09/21/2017.
171798 10 1	CIMAREX ENERGY ORD			351.000	42,826	122.010	42,826	40,723		112		(4,911)		(4,911)		L	01/30/2017.
17243V 10 2	CINEMARK HOLDINGS ORD			1,517.000	52,822	34.820	52,822	52,645		1,760		(5,370)		(5,370)		L	06/14/2016.
172967 42 4	CITIGROUP ORD			1,431.000	106,481	74.410	106,481	60,273		1,374		21,436		21,436		L	06/14/2016.
192422 10 3	COGNEX ORD			704.000	43,057	61.160	43,057	14,277		118		20,662		20,662		L	11/06/2014.
20030N 10 1	COMCAST CL A ORD			1,218.000	48,781	40.050	48,781	37,910		743		6,729		6,729		L	06/14/2016.
25179M 10 3	DEVON ENERGY ORD			678.000	28,069	41.400	28,069	25,711				2,358		2,358		L	12/18/2017.
254687 10 6	WALT DISNEY ORD			363.000	39,026	107.510	39,026	35,648	305	566		1,194		1,194		L	06/14/2016.
254709 10 8	DISCOVER FINANCIAL SERVICES ORD			1,233.000	94,842	76.920	94,842	76,128		795		18,715		18,715		L	10/04/2017.
256746 10 8	DOLLAR TREE ORD			845.000	90,677	107.310	90,677	74,385				16,292		16,292		L	11/24/2017.
277432 10 0	EASTMAN CHEMICAL ORD			262.000	24,272	92.640	24,272	18,596	147	534		4,567		4,567		L	06/14/2016.
30303M 10 2	FACEBOOK CL A ORD			1,010.000	178,225	176.460	178,225	89,826				59,251		59,251		L	05/25/2017.
32020R 10 9	FIRST FINANCIAL BANKSHARES ORD			909.000	40,950	45.050	40,950	28,183	173	524		1		1		L	07/06/2017.
33616C 10 0	FIRST REPUBLIC BANK ORD			266.000	23,046	86.640	23,046	24,841		83		(1,795)		(1,795)		L	11/09/2017.
345370 86 0	FORD MOTOR ORD			3,885.000	48,524	12.490	48,524	48,325		2,169		2,090		2,090		L	04/20/2017.
354613 10 1	FRANKLIN RESOURCES ORD			857.000	37,134	43.330	37,134	28,281	197	686		3,214		3,214		L	06/14/2016.
382550 10 1	GOODYEAR TIRE AND RUBBER ORD			879.000	28,400	32.310	28,400	23,416		387		1,266		1,266		L	06/14/2016.
384109 10 4	GRACO ORD			1,218.000	55,078	45.220	55,078	32,169		585		21,343		21,343		L	06/14/2016.
40418F 10 8	HFF CL A ORD			1,291.000	62,794	48.640	62,794	36,715		2,027		26,079		26,079		L	01/20/2017.
416515 10 4	HARTFORD FINANCIAL SERVICES GRUP ORD			771.000	43,392	56.280	43,392	33,896	220	624		6,275		6,275		L	03/15/2017.
426281 10 1	JACK HENRY AND ASSOCIATES ORD			430.000	50,293	116.960	50,293	28,406		533		12,117		12,117		L	06/14/2016.
438516 10 6	HONEYWELL INTERNATIONAL ORD			229.000	35,119	153.360	35,119	26,646		627		8,446		8,446		L	01/24/2017.
46625H 10 0	JPMORGAN CHASE ORD			901.000	96,353	106.940	96,353	56,096		1,838		18,606		18,606		L	06/14/2016.
48203R 10 4	JUNIPER NETWORKS ORD			1,828.000	52,098	28.500	52,098	47,549		549		119		119		L	07/26/2017.

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	5	6	Fair Value 7	Fair Value 8	9	Dividends 10	Dividends 11	Dividends 12	Change in Book/Adjusted Carrying Value 13	Change in Book/Adjusted Carrying Value 14	Change in Book/Adjusted Carrying Value 15	Change in Book/Adjusted Carrying Value 16	17	18
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/Adjusted Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
485170 30 2	KANSAS CITY SOUTHERN ORD			451.000	47,454	105.220	47,454	41,195	162	326		6,259		6,259		L	05/26/2017.
515098 10 1	LANDSTAR SYSTEM ORD			514.000	53,507	104.100	53,507	37,124		195		9,663		9,663		L	06/14/2016.
533900 10 6	LINCOLN ELECTRIC HOLDINGS ORD			364.000	33,335	91.580	33,335	30,269	142	382		3,066		3,066		L	01/31/2017.
540424 10 8	LOEWS ORD			783.000	39,173	50.030	39,173	32,310		170		2,122		2,122		L	11/01/2017.
55303A 10 5	MGM GROWTH PROPERTIES CL A ORD			1,026.000	29,908	29.150	29,908	31,936	431	405		(2,028)		(2,028)		L	09/11/2017.
571748 10 2	MARSH & MCLENNAN ORD			615.000	50,055	81.390	50,055	40,415		879		8,487		8,487		L	06/14/2016.
59156R 10 8	METLIFE ORD			1,210.000	61,178	50.560	61,178	49,115		383		12,063		12,063		L	12/26/2017.
594918 10 4	MICROSOFT ORD			2,212.000	189,214	85.540	189,214	146,005		2,311		33,899		33,899		L	11/28/2017.
60871R 20 9	MOLSON COORS BREWING NONVTG CL B ORD			47.000	3,857	82.070	3,857	3,788		19		70		70		L	11/09/2017.
61174X 10 9	MONSTER BEVERAGE ORD			1,866.000	118,099	63.290	118,099	85,273				30,382		30,382		L	11/09/2017.
617446 44 8	MORGAN STANLEY ORD			1,640.000	86,051	52.470	86,051	40,562		1,476		16,761		16,761		L	06/14/2016.
635017 10 6	NATIONAL BEVERAGE ORD			756.000	73,665	97.440	73,665	18,900		2,268		35,048		35,048		L	11/07/2014.
693475 10 5	PNC FINANCIAL SERVICES GROUP ORD			375.000	54,109	144.290	54,109	35,196		865		10,043		10,043		L	04/27/2017.
701094 10 4	PARKER HANNIFIN ORD			298.000	59,475	199.580	59,475	33,191		787		17,755		17,755		L	06/14/2016.
70450Y 10 3	PAYPAL HOLDINGS ORD			748.000	55,068	73.620	55,068	33,568				21,500		21,500		L	04/27/2017.
713448 10 8	PEPSICO ORD			372.000	44,610	119.920	44,610	38,658	299	989		5,380		5,380		L	04/20/2017.
717081 10 3	PFIZER ORD			2,116.000	76,642	36.220	76,642	73,677		2,708		7,914		7,914		L	08/11/2016.
718172 10 9	PHILIP MORRIS INTERNATIONAL ORD			283.000	29,899	105.650	29,899	33,301	303	307		(3,402)		(3,402)		L	09/01/2017.
74005P 10 4	PRAXAIR ORD			252.000	38,979	154.680	38,979	28,292		794		9,447		9,447		L	06/14/2016.
741503 40 3	THE PRICELINE GROUP ORD			52.000	90,362	1,737.740	90,362	61,268				14,127		14,127		L	05/05/2016.
74164M 10 8	PRIMERICA ORD			586.000	59,508	101.550	59,508	29,296		457		18,986		18,986		L	06/14/2016.
742718 10 9	PROCTER & GAMBLE ORD			665.000	61,100	91.880	61,100	55,161		1,821		5,187		5,187		L	06/14/2016.
749607 10 7	RLI ORD			653.000	39,611	60.660	39,611	33,469		1,685		(1,613)		(1,613)		L	06/14/2016.
75524B 10 4	RBC BEARINGS ORD			512.000	64,717	126.400	64,717	32,587				17,198		17,198		L	06/29/2015.
75524W 10 8	RE MAX HOLDINGS CL A ORD			1,195.000	57,958	48.500	57,958	46,819		860		(8,963)		(8,963)		L	06/14/2016.
75886F 10 7	REGENERON PHARMACEUTICALS ORD			84.000	31,581	375.960	31,581	34,167				(2,586)		(2,586)		L	11/08/2017.
808513 10 5	CHARLES SCHWAB ORD			2,538.000	130,377	51.370	130,377	95,136		575		23,298		23,298		L	12/04/2017.
810186 10 6	SCOTTS MIRACLE GRO ORD			671.000	71,790	106.990	71,790	55,359		1,165		9,055		9,055		L	07/11/2017.
82982L 10 3	SITEONE LANDSCAPE SUPPLY ORD			1,198.000	91,887	76.700	91,887	46,186				45,700		45,700		L	03/14/2017.
855244 10 9	STARBUCKS ORD			639.000	36,698	57.430	36,698	35,487		127		1,211		1,211		L	11/28/2017.
872540 10 9	TJX ORD			688.000	52,604	76.460	52,604	52,267		824		915		915		L	06/14/2016.
88032Q 10 9	TENCENT HOLDINGS ADR REP 1 CL B ORD		C	3,082.000	160,017	51.920	160,017	20,424		212		85,371		85,371		U	08/14/2015.
883556 10 2	THERMO FISHER SCIENTIFIC ORD			329.000	62,471	189.880	62,471	53,808	49	108		9,633		9,633		L	12/04/2017.
885160 10 1	THOR INDUSTRIES ORD			579.000	87,267	150.720	87,267	37,609		787		29,338		29,338		L	06/14/2016.
891160 50 9	TORONTO DOMINION ORD			1,010.000	59,166	58.580	59,166	55,730		352		3,436		3,436		L	12/01/2017.
90130A 20 0	TWENTY FIRST CENTURY FOX CL B ORD			371.000	12,659	34.120	12,659	10,718		134		2,549		2,549		L	06/14/2016.
913017 10 9	UNITED TECHNOLOGIES ORD			610.000	77,818	127.570	77,818	61,426		1,659		10,950		10,950		L	06/14/2016.
918204 10 8	VF ORD			689.000	50,986	74.000	50,986	43,798		1,006		11,832		11,832		L	10/30/2017.
92210H 10 5	VANTIV CL A ORD			557.000	40,967	73.550	40,967	28,367				7,759		7,759		L	06/14/2016.
92345Y 10 6	VERISK ANALYTICS ORD			354.000	33,984	96.000	33,984	30,124				3,860		3,860		L	08/02/2017.
92826C 83 9	VISA CL A ORD			1,191.000	135,798	114.020	135,798	62,925		814		41,661		41,661		L	04/05/2017.
929236 10 7	WD-40 ORD			266.000	31,388	118.000	31,388	22,111		521		293		293		L	06/14/2016.
942622 20 0	WATSCO ORD			318.000	54,073	170.040	54,073	45,001		956		9,072		9,072		L	05/03/2017.
983134 10 7	WYNN RESORTS ORD			293.000	49,397	168.590	49,397	31,540		400		17,856		17,856		L	07/26/2017.

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes 3 Code	4 Foreign	5 Number of Shares	6 Book/Adjusted Carrying Value	Fair Value 7 Rate per Share Used to Obtain Fair Value	8 Fair Value	9 Actual Cost	Dividends 10 Declared but Unpaid	11 Amount Received During Year	12 Nonadmitted Declared but Unpaid	Change in Book/Adjusted Carrying Value 13 Unrealized Valuation Increase (Decrease)	14 Current Year's Other-Than-Temporary Impairment Recognized	15 Total Change in B./A.C.V. (13-14)	16 Total Foreign Exchange Change in B./A.C.V.	17 NAIC Market Indicator (a)	18 Date Acquired
98978V 10 3	ZOETIS CL A ORD			1,808.000	130,248	72.040	130,248	86,054		682		31,645		31,645		L	11/02/2017.
G0750C 10 8	AXALTA COATING SYSTEMS ORD			882.000	28,542	32.360	28,542	24,903				4,551		4,551		L	07/28/2016.
G5960L 10 3	MEDTRONIC ORD		C	224.000	18,088	80.750	18,088	18,259	103	47		(171)		(171)		L	10/27/2017.
G66721 10 4	NORWEGIAN CRUISE LINE HOLDINGS ORD			853.000	45,422	53.250	45,422	47,443				(2,021)		(2,021)		L	08/11/2017.
N22717 10 7	CORE LABORATORIES ORD		C	419.000	45,901	109.550	45,901	44,189		590		(1,263)		(1,263)		L	09/28/2017.
V7780T 10 3	ROYAL CARIBBEAN CRUISES ORD			755.000	90,056	119.280	90,056	59,496	453	1,446		26,431		26,431		L	04/25/2017.
9099999. Total - Common Stocks - Industrial and Miscellaneous (Unaffiliated)					5,934,236	XXX	5,934,236	4,116,118	3,103	62,016	0	1,204,486	0	1,204,486	0	XXX	XXX
Common Stocks - Mutual Funds																	
464287 40 8	ISHARES S&P 500 VALUE ETF			8,452.393	965,601	114.240	965,601	644,294		20,112		107,402		107,402		L	11/08/2017.
464287 59 8	ISHARES RUSSELL 1000 VALUE ETF			9,836.042	1,223,013	124.340	1,223,013	907,458		20,977		97,059		97,059		L	12/06/2017.
464287 61 4	ISHARES RUSSELL 1000 GROWTH ETF			1,190.000	160,269	134.680	160,269	157,651		424		2,618		2,618		L	12/06/2017.
464287 63 0	ISHARES RUSSELL 2000 VALUE ETF			1,138.000	143,104	125.750	143,104	142,876		926		228		228		L	12/06/2017.
464288 24 0	ISHARES MSCI ACWI EX US ETF			16,679.000	833,116	49.950	833,116	709,659		19,846		123,457		123,457		L	11/08/2017.
46432F 84 2	ISHARES CORE MSCI EAFE ETF			13,500.000	892,215	66.090	892,215	840,101		22,587		52,114		52,114		U	11/08/2017.
78464A 50 8	SPDR S&P 500 VALUE ETF			31,169.000	956,265	30.680	956,265	800,847		26,118		101,555		101,555		L	11/08/2017.
808524 40 9	SCHWAB US LARGE CAP VALUE ETF			17,566.402	960,355	54.670	960,355	780,261		22,226		113,232		113,232		L	12/22/2017.
921909 76 8	VANGUARD TOTAL INTERNATIONAL STK ETF			15,943.000	905,722	56.810	905,722	840,237		21,896		65,485		65,485		L	11/08/2017.
922042 77 5	VANGUARD FTSE ALL WORLD EX US ETF			15,151.000	829,063	54.720	829,063	709,229		21,570		119,833		119,833		L	11/08/2017.
92206C 71 4	VANGUARD RUSSELL 1000 VALUE ETF			8,681.000	942,409	108.560	942,409	798,742		20,164		92,044		92,044		L	11/08/2017.
922908 74 4	VANGUARD VALUE ETF			9,237.317	982,112	106.320	982,112	788,121		22,133		121,446		121,446		L	11/08/2017.
9299999. Total - Common Stocks - Mutual Funds					9,793,244	XXX	9,793,244	8,119,475	0	218,979	0	996,473	0	996,473	0	XXX	XXX
9799999. Total - Common Stock					15,727,480	XXX	15,727,480	12,235,594	3,103	280,995	0	2,200,959	0	2,200,959	0	XXX	XXX
9899999. Total Common and Preferred Stock					15,727,480	XXX	15,727,480	12,235,594	3,103	280,995	0	2,200,959	0	2,200,959	0	XXX	XXX

(a) For all common stocks bearing the NAIC market indicator "U" provide: the number of such issues.....2, the total $ value (included in Column 8) of all such issues $.....1,052,232.

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
Bonds - U.S. States, Territories and Possessions								
574193 NB 0	MARYLAND ST		03/08/2017	WELLS FARGO SECURITIES LLC		250,000	250,000	
1799999. Total - Bonds - U.S. States, Territories & Possessions						250,000	250,000	0
Bonds - U.S. Special Revenue and Special Assessment								
3130AB NQ 5	FEDERAL HOME LOAN BANKS		06/26/2017	WELLS FARGO SECURITIES LLC		30,000	30,000	
3130AB PE 0	FEDERAL HOME LOAN BANKS		06/27/2017	WELLS FARGO SECURITIES LLC		250,000	250,000	
3133EH NJ 8	FEDERAL FARM CREDIT BANKS FUNDING CORP		06/20/2017	WELLS FARGO SECURITIES LLC		899,330	900,000	276
3199999. Total - Bonds - U.S. Special Revenue and Special Assessments						1,179,330	1,180,000	276
Bonds - Industrial and Miscellaneous								
06740K LC 9	BARCLAYS BANK DELAWARE	C	10/10/2017	WELLS FARGO SECURITIES LLC		250,000	250,000	
084664 CK 5	BERKSHIRE HATHAWAY FINANCE CORP		10/24/2017	WELLS FARGO SECURITIES LLC		993,150	1,000,000	2,564
140420 U5 7	Capital One Bank		01/18/2017	WELLS FARGO SECURITIES LLC		250,000	250,000	
14042R HR 5	Capital One, National Association		12/26/2017	WELLS FARGO SECURITIES LLC		251,250	250,000	1,808
254673 AE 6	Discover Bank		08/01/2017	WELLS FARGO SECURITIES LLC		200,000	200,000	
594918 BP 8	MICROSOFT CORP		11/15/2017	WELLS FARGO SECURITIES LLC		976,340	1,000,000	4,263
949763 EC 6	Wells Fargo Bank, National Association		01/17/2017	WELLS FARGO SECURITIES LLC		250,000	250,000	
3899999. Total - Bonds - Industrial and Miscellaneous						3,170,740	3,200,000	8,635
8399997. Total - Bonds - Part 3						4,600,070	4,630,000	8,911
8399999. Total - Bonds						4,600,070	4,630,000	8,911
Common Stocks - Industrial and Miscellaneous								
002824 10 0	ABBOTT LABORATORIES ORD		07/24/2017	RW Baird	1,184.000	56,447	XXX	
015351 10 9	ALEXION PHARMACEUTICALS ORD		07/27/2017	RW Baird	119.000	15,559	XXX	
02079K 30 5	ALPHABET CL A ORD		12/14/2017	RW Baird	13.000	13,771	XXX	
035255 10 8	ANIKA THERAPEUTICS ORD		07/25/2017	RW Baird	1,057.000	51,656	XXX	
04316A 10 8	ARTISAN PARTNERS ASSET MGMT CL A ORD		01/20/2017	RW Baird	1,225.000	35,817	XXX	
075887 10 9	BECTON DICKINSON ORD		10/06/2017	RW Baird	242.000	46,997	XXX	
084670 70 2	BERKSHIRE HATHWAY CL B ORD		04/26/2017	RW Baird	169.000	28,623	XXX	
10922N 10 3	BRIGHTHOUSE FINANCIAL ORD		11/02/2017	VARIOUS	408.082	23,095	XXX	
13645T 10 0	CANADIAN PACIFIC RAILWAY ORD		11/08/2017	RW Baird	211.000	37,014	XXX	
163072 10 1	CHEESECAKE FACTORY ORD		09/21/2017	RW Baird	643.000	26,469	XXX	
171798 10 1	CIMAREX ENERGY ORD		01/30/2017	RW Baird	41.000	5,608	XXX	
25179M 10 3	DEVON ENERGY ORD		12/18/2017	RW Baird	678.000	25,711	XXX	
254709 10 8	DISCOVER FINANCIAL SERVICES ORD		10/04/2017	RW Baird	1,233.000	76,128	XXX	
256746 10 8	DOLLAR TREE ORD		11/24/2017	RW Baird	845.000	74,385	XXX	
30303M 10 2	FACEBOOK CL A ORD		05/25/2017	RW Baird	74.000	11,286	XXX	
32020R 10 9	FIRST FINANCIAL BANKSHARES ORD		07/06/2017	RW Baird	270.000	12,067	XXX	
33616C 10 0	FIRST REPUBLIC BANK ORD		11/09/2017	RW Baird	266.000	24,841	XXX	
345370 86 0	FORD MOTOR ORD		04/20/2017	RW Baird	1,017.000	11,645	XXX	
40418F 10 8	HFF CL A ORD		01/20/2017	RW Baird	1,291.000	36,715	XXX	
416515 10 4	HARTFORD FINANCIAL SERVICES GRUP ORD		03/15/2017	RW Baird	185.000	9,194	XXX	
438516 10 6	HONEYWELL INTERNATIONAL ORD		01/24/2017	RW Baird	136.000	15,900	XXX	
48203R 10 4	JUNIPER NETWORKS ORD		07/26/2017	RW Baird	1,003.000	28,665	XXX	
485170 30 2	KANSAS CITY SOUTHERN ORD		05/26/2017	RW Baird	495.000	45,128	XXX	
533900 10 6	LINCOLN ELECTRIC HOLDINGS ORD		01/31/2017	RW Baird	364.000	30,269	XXX	
540424 10 8	LOEWS ORD		11/01/2017	RW Baird	137.000	6,800	XXX	
55303A 10 5	MGM GROWTH PROPERTIES CL A ORD		09/11/2017	RW Baird	2,048.000	62,239	XXX	
59156R 10 8	METLIFE ORD		12/26/2017	VARIOUS	1,210.000	49,115	XXX	
594918 10 4	MICROSOFT ORD		11/28/2017	RW Baird	1,506.000	111,834	XXX	

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
60871R 20 9	MOLSON COORS BREWING NONVTG CL B ORD		11/09/2017	RW Baird	47.000	3,788	XXX	
61174X 10 9	MONSTER BEVERAGE ORD		11/09/2017	RW Baird	399.000	22,670	XXX	
693475 10 5	PNC FINANCIAL SERVICES GROUP ORD		04/27/2017	RW Baird	100.000	11,902	XXX	
70450Y 10 3	PAYPAL HOLDINGS ORD		04/27/2017	RW Baird	904.000	40,308	XXX	
713448 10 8	PEPSICO ORD		04/20/2017	RW Baird	169.000	17,991	XXX	
718172 10 9	PHILIP MORRIS INTERNATIONAL ORD		09/01/2017	RW Baird	360.000	42,101	XXX	
75886F 10 7	REGENERON PHARMACEUTICALS ORD		11/08/2017	RW Baird	86.000	34,970	XXX	
808513 10 5	CHARLES SCHWAB ORD		12/04/2017	RW Baird	1,147.000	52,176	XXX	
810186 10 6	SCOTTS MIRACLE GRO ORD		07/11/2017	RW Baird	321.000	29,293	XXX	
82982L 10 3	SITEONE LANDSCAPE SUPPLY ORD		03/14/2017	RW Baird	1,198.000	46,186	XXX	
855244 10 9	STARBUCKS ORD		11/28/2017	RW Baird	639.000	35,487	XXX	
883556 10 2	THERMO FISHER SCIENTIFIC ORD		12/04/2017	RW Baird	178.000	31,531	XXX	
891160 50 9	TORONTO DOMINION ORD		12/01/2017	RW Baird	1,010.000	55,730	XXX	
918204 10 8	VF ORD		10/30/2017	RW Baird	142.000	9,971	XXX	
92345Y 10 6	VERISK ANALYTICS ORD		08/02/2017	RW Baird	354.000	30,124	XXX	
92826C 83 9	VISA CL A ORD		04/05/2017	RW Baird	127.000	11,124	XXX	
942622 20 0	WATSCO ORD		05/03/2017	RW Baird	318.000	45,001	XXX	
983134 10 7	WYNN RESORTS ORD		07/26/2017	RW Baird	305.000	32,728	XXX	
98978V 10 3	ZOETIS CL A ORD		11/02/2017	RW Baird	302.000	17,987	XXX	
G5960L 10 3	MEDTRONIC ORD	C	10/27/2017	RW Baird	224.000	18,259	XXX	
G66721 10 4	NORWEGIAN CRUISE LINE HOLDINGS ORD		08/11/2017	RW Baird	913.000	50,541	XXX	
N22717 10 7	CORE LABORATORIES ORD	C	09/28/2017	RW Baird	138.000	13,433	XXX	
V7780T 10 3	ROYAL CARIBBEAN CRUISES ORD		04/25/2017	RW Baird	98.000	9,725	XXX	
9099999. Total - Common Stocks - Industrial and Miscellaneous						1,636,002	XXX	0
Common Stocks - Mutual Funds								
464287 40 8	ISHARES S&P 500 VALUE ETF		11/08/2017	RW Baird	420.000	43,875	XXX	
464287 59 8	ISHARES RUSSELL 1000 VALUE ETF		12/06/2017	RW Baird	2,526.000	307,011	XXX	
464287 61 4	ISHARES RUSSELL 1000 GROWTH ETF		12/06/2017	RW Baird	1,190.000	157,651	XXX	
464287 63 0	ISHARES RUSSELL 2000 VALUE ETF		12/06/2017	RW Baird	1,138.000	142,876	XXX	
464288 24 0	ISHARES MSCI ACWI EX US ETF		11/08/2017	RW Baird	16,679.000	709,659	XXX	
46432F 84 2	ISHARES CORE MSCI EAFE ETF		11/08/2017	RW Baird	13,500.000	840,101	XXX	
78464A 50 8	SPDR S&P 500 VALUE ETF		11/08/2017	RW Baird	752.000	56,345	XXX	
808524 40 9	SCHWAB US LARGE CAP VALUE ETF		12/22/2017	RW Baird	1,110.587	55,763	XXX	
921909 76 8	VANGUARD TOTAL INTERNATIONAL STK ETF		11/08/2017	RW Baird	15,943.000	840,237	XXX	
922042 77 5	VANGUARD FTSE ALL WORLD EX US ETF		11/08/2017	RW Baird	15,151.000	709,229	XXX	
92206C 71 4	VANGUARD RUSSELL 1000 VALUE ETF		11/08/2017	RW Baird	546.000	54,925	XXX	
922908 74 4	VANGUARD VALUE ETF		11/08/2017	RW Baird	450.000	43,358	XXX	
9299999. Total - Common Stocks - Mutual Funds						3,961,030	XXX	0
9799997. Total - Common Stocks - Part 3						5,597,031	XXX	0
9799998. Total - Common Stocks - Summary Item from Part 5						1,722,120	XXX	
9799999. Total - Common Stocks						7,319,151	XXX	0
9899999. Total - Preferred and Common Stocks						7,319,151	XXX	0
9999999. Total - Bonds, Preferred and Common Stocks						11,919,220	XXX	8,911

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value 11 Unrealized Valuation Increase (Decrease)	12 Current Year's (Amortization) / Accretion	13 Current Year's Other-Than-Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.	16 Book/Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest / Stock Dividends Received During Year	21 Stated Contractual Maturity Date
Bonds - Industrial and Miscellaneous																				
254671 FG 0	Discover Bank	..	08/08/2017.	Maturity @ 100.0		200,000	200,000	200,000	200,000				0		200,000			0	3,200	08/08/2017.
795450 PA 7	Sallie Mae Bank	..	08/22/2017.	Maturity @ 100.0		112,000	112,000	112,000	112,000				0		112,000			0	1,904	08/22/2017.
3899999.	Total - Bonds - Industrial and Miscellaneous					312,000	312,000	312,000	312,000	0	0	0	0	0	312,000	0	0	0	5,104	XXX
8399997.	Total - Bonds - Part 4					312,000	312,000	312,000	312,000	0	0	0	0	0	312,000	0	0	0	5,104	XXX
8399999.	Total - Bonds					312,000	312,000	312,000	312,000	0	0	0	0	0	312,000	0	0	0	5,104	XXX
Preferred Stocks - Industrial and Miscellaneous																				
42550U 20 8	HENKEL ADR REP PRF	C	03/06/2017.	RW Baird	143.000	18,072		15,757	17,017	(1,260)			(1,260)		15,757		2,315	2,315		XXX
8499999.	Total - Preferred Stocks - Industrial and Miscellaneous					18,072	XXX	15,757	17,017	(1,260)	0	0	(1,260)	0	15,757	0	2,315	2,315	0	XXX
8999997.	Total - Preferred Stocks - Part 4					18,072	XXX	15,757	17,017	(1,260)	0	0	(1,260)	0	15,757	0	2,315	2,315	0	XXX
8999999.	Total - Preferred Stocks					18,072	XXX	15,757	17,017	(1,260)	0	0	(1,260)	0	15,757	0	2,315	2,315	0	XXX
Common Stocks - Industrial and Miscellaneous																				
00202F 10 2	A P MOLLER MAERSK UNSPON ADR REP ORD	C	06/02/2017.	RW Baird	1,559.000	15,169	XXX	11,466	12,472	(1,006)			(1,006)		11,466		3,702	3,702	108	XXX
00724F 10 1	ADOBE SYSTEM ORD	..	07/27/2017.	RW Baird	79.000	11,532	XXX	6,383	8,133	(1,750)			(1,750)		6,383		5,149	5,149		XXX
008252 10 8	AFFILIATED MANAGERS GROUP ORD	..	05/30/2017.	RW Baird	307.000	46,989	XXX	61,807	44,607	17,200			17,200		61,807		(14,819)	(14,819)	116	XXX
009279 10 0	AIRBUS GROUP UNSPON ADR	C	03/06/2017.	RW Baird	396.000	7,437	XXX	6,435	6,502	(68)			(68)		6,435		1,002	1,002		XXX
015351 10 9	ALEXION PHARMACEUTICALS ORD	..	12/06/2017.	RW Baird	416.000	48,505	XXX	64,246	45,270	13,223			13,223		64,246		(15,741)	(15,741)		XXX
01609W 10 2	ALIBABA GROUP HOLDING ADR REP 1 ORD	C	03/06/2017.	RW Baird	180.000	18,414	XXX	14,747	15,806	(1,059)			(1,059)		14,747		3,668	3,668		XXX
018805 10 1	ALLIANZ ADR REP ONE TENTH ORD	C	06/02/2017.	RW Baird	1,773.000	34,661	XXX	23,900	29,219	(5,319)			(5,319)		23,900		10,762	10,762	1,083	XXX
02079K 10 7	ALPHABET CL C ORD	..	08/03/2017.	RW Baird	2.000	1,852	XXX	866	1,544	(678)			(678)		866		986	986		XXX
02263T 10 4	AMADEUS IT GROUP UNSPON ADR REP ORD.	C	06/02/2017.	RW Baird	388.000	22,957	XXX	16,416	17,743	(1,327)			(1,327)		16,416		6,541	6,541	119	XXX
03524A 10 8	ANHEUSER BUSCH ADR REP 1 ORD	C	07/01/2017.	RW Baird	201.000	23,742	XXX	12,392	21,193	(8,801)			(8,801)		12,392		11,350	11,350	283	XXX
037833 10 0	APPLE ORD	..	04/20/2017.	RW Baird	82.000	11,700	XXX	7,965	9,497	(1,532)			(1,532)		7,965		3,735	3,735	47	XXX
041232 10 9	ARKEMA ADR	C	06/16/2017.	RW Baird	319.000	34,269	XXX	30,240	31,166	(926)			(926)		30,240		4,029	4,029	612	XXX
043393 20 6	ASAHI GLASS ADR	C	06/02/2017.	RW Baird	2,574.000	21,768	XXX	17,143	17,426	(283)			(283)		17,143		4,625	4,625	130	XXX
049255 80 5	ATLAS COPCO ADR	C	10/01/2017.	RW Baird	928.000	30,670	XXX	15,775	25,429	(9,655)			(9,655)		15,775		14,895	14,895	249	XXX
053015 10 3	AUTOMATIC DATA PROCESSING ORD	..	05/11/2017.	RW Baird	527.000	51,223	XXX	46,731	54,165	(7,434)			(7,434)		46,731		4,492	4,492	564	XXX
05577E 10 1	BT GROUP ADR REP 5 ORD	C	04/28/2017.	RW Baird	1,863.000	37,486	XXX	28,808	42,905	(14,096)			(14,096)		28,808		8,677	8,677	524	XXX
05946K 10 1	BANCO BILBAO VIZCAYA ARGENTARIA ADR	C	03/06/2017.	RW Baird	1,688.000	11,790	XXX	10,866	11,428	(562)			(562)		10,866		925	925	116	XXX
072730 30 2	BAYER ADR	C	01/19/2017.	RW Baird	124.000	13,433	XXX	15,320	12,931	2,390			2,390		15,320		(1,887)	(1,887)		XXX
072743 30 5	BAYERISCHE MOTOREN WERKE SPON ADR	C	10/01/2017.	RW Baird	1,047.000	33,786	XXX	25,037	32,467	(7,431)			(7,431)		25,037		8,749	8,749	962	XXX
088606 10 8	BHP BILLITON ADR REP 2 ORD	C	03/06/2017.	RW Baird	968.000	37,054	XXX	32,568	34,635	(2,067)			(2,067)		32,568		4,486	4,486		XXX
10922N 10 3	BRIGHTHOUSE FINANCIAL ORD	..	08/11/2017.	Unknown	0.080	5	XXX	4					0		4		1	1		XXX
110448 10 7	BRITISH AMERICAN TOBACCO ADR REP ORD.	C	03/06/2017.	RW Baird	256.000	16,166	XXX	14,649	14,422	227			227		14,649		1,517	1,517		XXX
12626K 20 3	CRH ADR REPSG 1 ORD	C	03/06/2017.	RW Baird	645.000	22,679	XXX	20,303	22,175	(1,872)			(1,872)		20,303		2,376	2,376		XXX
12709P 10 3	CABOT MICROELECTRONICS ORD	..	09/06/2017.	RW Baird	628.000	45,290	XXX	29,848	39,671	(9,823)			(9,823)		29,848		15,442	15,442	364	XXX
136375 10 2	CANADIAN NATIONAL RAILWAY ORD	..	03/06/2017.	RW Baird	336.000	24,269	XXX	21,953	22,646	(694)			(694)		21,953		2,317	2,317		XXX

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
13645T 10 0	CANADIAN PACIFIC RAILWAY ORD		06/02/2017.	RW Baird	90.000	14,231	XXX	6,514	12,849	(6,335)			(6,335)		6,514		7,718	7,718	58	XXX
14040H 10 5	CAPITAL ONE FINANCIAL ORD		07/21/2017.	RW Baird	757.000	62,393	XXX	48,857	66,041	(17,184)			(17,184)		48,857		13,537	13,537	606	XXX
14808P 10 9	CASS INFORMATION SYSTEMS ORD		12/18/2017.	Unknown	0.800	52	XXX	35	54	(18)			(18)		35		16	16	1	XXX
151020 10 4	CELGENE ORD		06/08/2017.	RW Baird	581.000	69,030	XXX	18,772	67,251	(48,479)			(48,479)		18,772		50,258	50,258		XXX
151290 88 9	CEMEX ADR REP 10 PAR	C	06/02/2017.	VARIOUS	3,026.400	25,634	XXX	23,661	23,367	294			294		23,661		1,973	1,973		XXX
15132H 10 1	CENCOSUD S.A.	C	06/02/2017.	RW Baird	1,833.000	14,978	XXX	15,815	15,397	418			418		15,815		(837)	(837)	145	XXX
16938C 10 6	CHINA BIOLOGIC PRODUCTS, INC.	C	10/01/2017.	RW Baird	90.000	9,000	XXX	10,949	9,677	1,272			1,272		10,949		(1,949)	(1,949)		XXX
171798 10 1	CIMAREX ENERGY ORD		12/06/2017.	RW Baird	41.000	4,509	XXX	4,644	5,572	(928)			(928)		4,644		(135)	(135)	13	XXX
17275R 10 2	CISCO SYSTEMS ORD		08/02/2017.	RW Baird	1,812.000	58,478	XXX	52,257	54,759	(2,501)			(2,501)		52,257		6,221	6,221	1,072	XXX
179895 10 7	CLARCOR ORD		02/28/2017.	RW Baird	314.000	26,062	XXX	14,976	25,896	(10,920)			(10,920)		14,976		11,086	11,086	79	XXX
192422 10 3	COGNEX ORD		12/04/2017.	RW Baird	159.000	13,358	XXX	6,449	10,116	(3,667)			(3,667)		6,449		6,909	6,909	12	XXX
20441A 10 2	SANEAMEN SAO PAU ADR REP 1 ORD	C	07/07/2017.	RW Baird	2,079.000	18,877	XXX	15,630	18,046	(2,415)			(2,415)		15,630		3,247	3,247	599	XXX
210771 20 0	CONTINENTAL ADR REP ORD	C	03/06/2017.	RW Baird	142.000	5,791	XXX	5,516	5,467	49			49		5,516		275	275		XXX
222070 20 3	COTY CL A ORD		12/14/2017.	RW Baird	1,226.000	21,651	XXX	28,793	22,448	6,345			6,345		28,793		(7,142)	(7,142)	613	XXX
23304Y 10 0	DBS GROUP HOLDINGS ADR REP 4 ORD	C	07/03/2017.	RW Baird	682.000	40,639	XXX	28,223	32,562	(4,339)			(4,339)		28,223		12,416	12,416	554	XXX
236363 10 7	DANSKE BANK A/S	C	03/06/2017.	RW Baird	1,000.000	17,180	XXX	13,472	15,180	(1,708)			(1,708)		13,472		3,708	3,708		XXX
254687 10 6	WALT DISNEY ORD		10/04/2017.	RW Baird	26.000	2,613	XXX	2,553	2,710	(156)			(156)		2,553		60	60	41	XXX
256135 20 3	DR REDDYS LABORATORIES ADR REP 1 ORD.	C	03/06/2017.	RW Baird	302.000	12,926	XXX	13,842	13,675	167			167		13,842		(916)	(916)		XXX
256677 10 5	DOLLAR GENERAL ORD		03/24/2017.	RW Baird	376.000	26,491	XXX	29,330	27,850	1,480			1,480		29,330		(2,839)	(2,839)	94	XXX
256746 10 8	DOLLAR TREE ORD		06/26/2017.	RW Baird	460.000	31,968	XXX	41,988	35,503	6,485			6,485		41,988		(10,020)	(10,020)		XXX
26875P 10 1	EOG RESOURCES ORD		04/01/2017.	RW Baird	268.000	27,564	XXX	21,887	27,095	(5,208)			(5,208)		21,887		5,677	5,677	45	XXX
285512 10 9	ELECTRONIC ARTS ORD		11/30/2017.	RW Baird	739.000	80,357	XXX	57,528	58,204	(676)			(676)		57,528		22,829	22,829		XXX
29081P 30 3	EMBOTELLAD ANDIN ADR REP 6 SR B ORD	C	06/09/2017.	RW Baird	850.000	20,592	XXX	17,916	19,100	(1,183)			(1,183)		17,916		2,676	2,676	310	XXX
30215C 10 1	EXPERIAN ADR	C	03/06/2017.	RW Baird	1,186.000	23,340	XXX	21,363	22,902	(1,539)			(1,539)		21,363		1,977	1,977	136	XXX
307305 10 2	FANUC ADR	C	03/06/2017.	RW Baird	955.000	18,651	XXX	16,871	15,901	970			970		16,871		1,780	1,780		XXX
339041 10 5	FLEETCOR TECHNOLOGIES ORD		04/25/2017.	RW Baird	265.000	38,704	XXX	40,535	37,503	3,032			3,032		40,535		(1,831)	(1,831)		XXX
359556 20 6	SUBARU CORPORATION		07/11/2017.				XXX						0					0	419	XXX
384109 10 4	GRACO ORD		12/28/2017.	RW Baird	227.000	25,078	XXX	17,978	18,861	(884)			(884)		17,978		7,101	7,101	163	XXX
40052P 10 7	GRUPO FINANCIERO BANORTE ADR	C	03/06/2017.	RW Baird	352.000	9,064	XXX	10,782	8,751	2,031			2,031		10,782		(1,718)	(1,718)		XXX
410345 10 2	HANESBRANDS ORD		12/06/2017.	RW Baird	958.000	19,792	XXX	24,429	20,664	3,765			3,765		24,429		(4,636)	(4,636)	575	XXX
41043M 10 4	HANG LUNG PROPERTIES ADR	C	03/06/2017.	RW Baird	917.000	11,352	XXX	10,191	9,766	425			425		10,191		1,161	1,161		XXX
416515 10 4	HARTFORD FINANCIAL SERVICES GRUP ORD.		12/29/2017.	RW Baird	380.000	21,172	XXX	15,234	18,107	(2,873)			(2,873)		15,234		5,939	5,939	350	XXX
426281 10 1	JACK HENRY AND ASSOCIATES ORD		06/28/2017.	RW Baird	141.000	14,862	XXX	8,590	12,518	(3,928)			(3,928)		8,590		6,272	6,272	87	XXX
443251 10 3	HOYA ADR	C	03/06/2017.	RW Baird	760.000	34,876	XXX	29,652	31,809	(2,157)			(2,157)		29,652		5,224	5,224		XXX
45104G 10 4	ICICI BANK ADR REP 2 ORD	C	03/06/2017.	RW Baird	2,725.000	22,431	XXX	20,035	20,410	(375)			(375)		20,035		2,395	2,395		XXX
452308 10 9	ILLINOIS TOOL ORD		10/10/2017.	RW Baird	306.000	44,220	XXX	32,316	37,473	(5,156)			(5,156)		32,316		11,903	11,903	616	XXX
456788 10 8	INFOSYS ADR REP ONE ORD	C	10/01/2017.	RW Baird	420.000	6,372	XXX	7,096	6,229	867			867		7,096		(724)	(724)		XXX
456837 10 3	ING GROEP ADR REP 1 ORD	C	07/01/2017.	RW Baird	4,671.000	76,467	XXX	62,856	65,861	(3,005)			(3,005)		62,856		13,611	13,611	1,379	XXX
465562 10 6	ITAU UNIBANCO HOLDING ADR REP 1 PRF	C	10/01/2017.	RW Baird	991.000	12,660	XXX	10,554	10,187	367			367		10,554		2,106	2,106	347	XXX
471105 20 5	JAPAN TOBACO UNSPN ADR REP 1 500 ORD	C	04/11/2017.	RW Baird	939.000	15,550	XXX	15,823	15,339	484			484		15,823		(273)	(273)	203	XXX

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Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
485170 30 2	KANSAS CITY SOUTHERN ORD	..	06/21/2017.	RW Baird	44.000	4,419	XXX	3,934					0		3,934		485	485		XXX
494368 10 3	KIMBERLY CLARK ORD	..	12/06/2017.	RW Baird	401.000	48,873	XXX	52,927	45,762	7,165			7,165		52,927		(4,054)	(4,054)	1,536	XXX
495724 40 3	KINGFISHER ADR	C	06/22/2017.	RW Baird	1,684.000	14,549	XXX	15,037	14,398	639			639		15,037		(487)	(487)	273	XXX
500631 10 6	KOREA ELECTRIC POWER ADR REP 1/2 ORD	C	05/01/2017.	RW Baird	558.000	10,134	XXX	10,455	10,312	143			143		10,455		(321)	(321)	389	XXX
50186V 10 2	LG DISPLAY ADR REP 1/2 ORD	C	03/06/2017.	RW Baird	491.000	5,894	XXX	6,392	6,309	83			83		6,392		(498)	(498)	78	XXX
502441 30 6	LVMH MOET HENNESSY LOUIS VUITTON ADR.	C	03/06/2017.	RW Baird	617.000	25,296	XXX	20,086	23,443	(3,357)			(3,357)		20,086		5,210	5,210		XXX
535223 20 0	LINDE ADR	C	03/06/2017.	RW Baird	854.000	13,612	XXX	14,122	14,151	(29)			(29)		14,122		(509)	(509)		XXX
54338V 10 1	LONZA GROUP ADR	C	06/15/2017.	RW Baird	908.000	19,431	XXX	7,289	15,690	(8,401)			(8,401)		7,289		12,141	12,141	1,436	XXX
55303A 10 5	MGM GROWTH PROPERTIES CL A ORD	..	12/06/2017.	RW Baird	1,022.000	29,249	XXX	30,302					0		30,302		(1,053)	(1,053)	404	XXX
559222 40 1	MAGNA INTERNATIONAL ORD	..	06/12/2017.	RW Baird	1,076.000	49,840	XXX	38,979	46,698	(7,720)			(7,720)		38,979		10,862	10,862	503	XXX
571748 10 2	MARSH & MCLENNAN ORD	..	09/27/2017.	RW Baird	20.000	1,679	XXX	1,314	1,352	(38)			(38)		1,314		364	364	21	XXX
59156R 10 8	METLIFE ORD	..	09/13/2017.	CORPORATE ACTION	930.000	39,269	XXX	39,269	50,118	(10,848)			(10,848)		39,269			0	1,116	XXX
59410T 10 6	MICHELIN COMPAGNIE GEN ADR	C	03/06/2017.	RW Baird	729.000	16,329	XXX	14,439	16,191	(1,752)			(1,752)		14,439		1,891	1,891		XXX
594918 10 4	MICROSOFT ORD	..	12/06/2017.	RW Baird	52.000	4,294	XXX	3,620					0		3,620		673	673	41	XXX
626188 10 6	MUENCHENER RUECKVERSICHERUNGS ADR.	C	03/06/2017.	RW Baird	1,608.000	30,728	XXX	31,401	30,279	1,122			1,122		31,401		(672)	(672)		XXX
636274 30 0	NATIONAL GRID PLC	C	06/02/2017.	CORPORATE ACTION	228.000	11,344	XXX	11,344	13,299	(1,955)			(1,955)		11,344			0	1,446	XXX
641069 40 6	NESTLE ADR REP 1 SR B ORD	C	06/02/2017.	RW Baird	794.000	68,410	XXX	44,178	56,962	(12,784)			(12,784)		44,178		24,232	24,232	1,520	XXX
64110W 10 2	NETEASE ADR REP 25 ORD	C	01/23/2017.	RW Baird	70.000	17,235	XXX	9,998	15,074	(5,076)			(5,076)		9,998		7,237	7,237		XXX
651229 10 6	NEWELL BRANDS ORD	..	09/15/2017.	RW Baird	888.000	42,645	XXX	39,860	39,649	210			210		39,860		2,785	2,785	507	XXX
654744 40 8	NISSAN MOTOR ADR REP 2 ORD	C	10/01/2017.	RW Baird	990.000	19,790	XXX	18,095	19,800	(1,705)			(1,705)		18,095		1,694	1,694		XXX
65535H 20 8	NOMURA HOLDINGS ADR REPTG ONE ORD	C	03/06/2017.	RW Baird	3,650.000	23,761	XXX	23,404	21,535	1,869			1,869		23,404		357	357		XXX
65557A 20 6	NORDEA BANK ADR	C	03/06/2017.	RW Baird	1,540.000	18,172	XXX	16,152	17,079	(927)			(927)		16,152		2,020	2,020		XXX
66987V 10 9	NOVARTIS ADR REPSG 1 ORD	C	06/02/2017.	RW Baird	304.000	25,051	XXX	16,700	22,143	(5,443)			(5,443)		16,700		8,350	8,350	700	XXX
670100 20 5	NOVO NORDISK ADR REPSG 1 ORD	C	10/01/2017.	RW Baird	867.000	38,114	XXX	24,459	31,091	(6,632)			(6,632)		24,459		13,655	13,655	416	XXX
686330 10 1	ORIX ADR REP 5 ORD	C	07/01/2017.	RW Baird	730.000	59,450	XXX	43,842	56,816	(12,974)			(12,974)		43,842		15,607	15,607	822	XXX
69343P 10 5	PJSC LUKOIL	C	03/06/2017.	RW Baird	254.000	13,408	XXX	13,936	14,254	(318)			(318)		13,936		(528)	(528)	268	XXX
698341 20 3	PANDORA ADR REP 1/4 ORD	C	10/01/2017.	RW Baird	1,108.000	32,641	XXX	29,459	36,054	(6,595)			(6,595)		29,459		3,182	3,182		XXX
70450Y 10 3	PAYPAL HOLDINGS ORD	..	08/03/2017.	RW Baird	156.000	9,151	XXX	6,740					0		6,740		2,411	2,411		XXX
715684 10 6	PT TLKMNK TBK ADR REP 100 SRS B ORD	C	04/01/2017.	Adjustment			XXX						0					0	57	XXX
718172 10 9	PHILIP MORRIS INTERNATIONAL ORD	..	12/06/2017.	RW Baird	360.000	38,541	XXX	37,055	25,892	2,363			2,363		37,055		1,486	1,486	1,428	XXX
72341E 30 4	PING AN INSURNCE ADR REP 20 CL H ORD	C	03/06/2017.	RW Baird	1,456.000	15,521	XXX	13,704	14,502	(798)			(798)		13,704		1,817	1,817		XXX
73755L 10 7	POTASH CORP OF SASKATCHEWAN ORD	..	03/06/2017.	RW Baird	1,139.000	19,385	XXX	19,634	20,605	(970)			(970)		19,634		(249)	(249)	97	XXX
743315 10 3	PROGRESSIVE ORD	..	03/29/2017.	RW Baird	1,175.000	46,610	XXX	37,782	41,713	(3,930)			(3,930)		37,782		8,828	8,828	800	XXX
75886F 10 7	REGENERON PHARMACEUTICALS ORD	..	12/06/2017.	RW Baird	118.000	43,944	XXX	41,169	42,582	(2,217)			(2,217)		41,169		2,775	2,775		XXX
75955B 10 2	RELX ADR REP ORD	C	03/06/2017.	RW Baird	1,077.002	19,159	XXX	17,674	18,051	(376)			(376)		17,674		1,485	1,485		XXX
771195 10 4	ROCHE HLDG ADR REP 0.125 ORD	C	10/01/2017.	RW Baird	1,125.000	38,654	XXX	24,233	32,096	(7,863)			(7,863)		24,233		14,421	14,421	952	XXX
780087 10 2	ROYAL BANK OF CANADA ORD	..	05/01/2017.	RW Baird	147.000	10,854	XXX	10,539	9,953	586			586		10,539		315	315	79	XXX

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1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
780249 10 8	ROYAL DSM ADR REP 4 ORD	C	03/06/2017.	RW Baird	855.000	14,047	XXX	12,962	12,842	120			120		12,962		1,086	1,086		XXX
780259 20 6	ROYAL DUTCH SHELL ADR RPSTG 2 A ORD	C	04/01/2017.	RW Baird	768.000	40,700	XXX	37,370	41,764	(4,394)			(4,394)		37,370		3,330	3,330	492	XXX
79546E 10 4	SALLY BEAUTY HOLDINGS ORD	..	12/06/2017.	RW Baird	1,381.000	23,215	XXX	37,805	36,486	1,319			1,319		37,805		(14,590)	(14,590)		XXX
79588J 10 2	SAMPO ADR REP 1/2 CL A ORD	C	03/06/2017.	RW Baird	700.000	16,086	XXX	16,030	15,673	357			357		16,030		56	56		XXX
808513 10 5	CHARLES SCHWAB ORD	..	04/01/2017.	RW Baird	277.000	11,084	XXX	8,272	10,933	(2,662)			(2,662)		8,272		2,812	2,812		XXX
816078 30 7	SEKISUI HOUSE ADR REP 1 ORD	C	06/02/2017.	RW Baird	1,165.000	20,566	XXX	16,007	19,339	(3,332)			(3,332)		16,007		4,559	4,559	260	XXX
81783H 10 5	SEVEN I HOLDINGS ADR REP 0.50 ORD	C	07/01/2017.	RW Baird	1,656.000	35,835	XXX	27,903	31,398	(3,494)			(3,494)		27,903		7,932	7,932	237	XXX
82481R 10 6	SHIRE ADS REP 3 ORD	C	07/24/2017.	RW Baird	665.000	112,390	XXX	125,205	113,303	11,902			11,902		125,205		(12,814)	(12,814)	513	XXX
826197 50 1	SIEMENS 2 ADR REP 1 ORD	C	07/01/2017.	RW Baird	678.000	49,371	XXX	36,020	41,500	(5,480)			(5,480)		36,020		13,351	13,351	964	XXX
82968B 10 3	SIRIUS XM HOLDINGS ORD	..	11/01/2017.	RW Baird	11,002.000	59,158	XXX	44,768	48,959	(4,191)			(4,191)		44,768		14,390	14,390	259	XXX
83175M 20 5	SMITH & NEPHEW ADR REP 5 ORD	C	03/06/2017.	RW Baird	293.000	8,859	XXX	9,898	8,813	1,085			1,085		9,898		(1,039)	(1,039)		XXX
833792 10 4	SODEXHO ADR REP 0.20 ORD	C	01/19/2017.	RW Baird	880.000	19,196	XXX	18,475	20,196	(1,721)			(1,721)		18,475		722	722		XXX
83404D 10 9	SOFTBANK GRUP UNSPON ADR REP 0.5 ORD.	C	05/01/2017.	RW Baird	237.000	8,762	XXX	7,296	7,828	(532)			(532)		7,296		1,466	1,466		XXX
855244 10 9	STARBUCKS ORD	..	04/28/2017.	RW Baird	1,038.000	60,055	XXX	52,234	57,630	(5,395)			(5,395)		52,234		7,820	7,820	260	XXX
863667 10 1	STRYKER ORD	..	08/22/2017.	RW Baird	208.000	30,130	XXX	23,894	24,920	(1,027)			(1,027)		23,894		6,236	6,236	265	XXX
86428V 10 4	SUBARU CORPORATION	C	06/02/2017.	RW Baird	1,772.000	31,116	XXX	33,178	35,972	(2,793)			(2,793)		33,178		(2,063)	(2,063)		XXX
866942 10 5	SUN HYDRAULICS ORD	..	08/04/2017.	RW Baird	229.000	9,551	XXX	8,718	9,153	(435)			(435)		8,718		833	833	66	XXX
867224 10 7	SUNCOR ENERGY ORD	..	07/01/2017.	RW Baird	1,324.000	41,280	XXX	45,317	43,282	2,035			2,035		45,317		(4,037)	(4,037)	437	XXX
870195 10 4	SWEDBANK ADR	C	06/02/2017.	RW Baird	701.000	16,880	XXX	12,692	16,929	(4,237)			(4,237)		12,692		4,188	4,188	697	XXX
874039 10 0	TAIWAN SEMICONDUCTOR MNFTG ADR 5 ORD	C	10/01/2017.	RW Baird	1,003.000	30,982	XXX	21,324	28,836	(7,512)			(7,512)		21,324		9,658	9,658		XXX
87873R 10 1	TECHTRONIC INDUSTRIES ADR REP 5 ORD	C	07/03/2017.	RW Baird	2,639.000	57,228	XXX	33,264	47,423	(14,159)			(14,159)		33,264		23,964	23,964	284	XXX
87901J 10 5	TEGNA ORD	..	06/01/2017.	CORPORATE ACTION	1,083.000	23,946	XXX	23,946	23,165	781			781		23,946			0	303	XXX
88032Q 10 9	TENCENT HOLDINGS ADR REP 1 CL B ORD	C	11/24/2017.	RW Baird	1,637.000	68,119	XXX	14,180	39,648	(25,468)			(25,468)		14,180		53,939	53,939	72	XXX
889094 10 8	TOKIO MARINE HOLDINGS ADR REP 1 ORD	C	03/06/2017.	RW Baird	405.000	17,585	XXX	17,296	16,560	735			735		17,296		289	289		XXX
89151E 10 9	TOTAL ADR REP 1 ORD	C	10/01/2017.	RW Baird	289.000	14,721	XXX	14,240	14,730	(491)			(491)		14,240		482	482	682	XXX
90130A 20 0	TWENTY FIRST CENTURY FOX CL B ORD	..	12/14/2017.	RW Baird	282.000	9,611	XXX	8,147	7,685	462			462		8,147		1,464	1,464	102	XXX
911312 10 6	UNITED PARCEL SERVICE CL B ORD	..	02/01/2017.	RW Baird	181.000	19,374	XXX	18,764	20,750	(1,986)			(1,986)		18,764		610	610		XXX
919134 30 4	VALEO ADR REP 1/2 ORD	C	07/01/2017.	RW Baird	1,248.000	45,376	XXX	11,182	35,693	(24,511)			(24,511)		11,182		34,194	34,194	711	XXX
949746 10 1	WELLS FARGO ORD	..	06/01/2017.	RW Baird	792.000	42,757	XXX	37,327	43,647	(6,321)			(6,321)		37,327		5,430	5,430	460	XXX
963320 10 6	WHIRLPOOL ORD	..	12/15/2017.	RW Baird	217.000	36,755	XXX	37,631	39,444	(1,814)			(1,814)		37,631		(875)	(875)	933	XXX
983134 10 7	WYNN RESORTS ORD	..	06/26/2017.	RW Baird	12.000	1,648	XXX	1,188					0		1,188		460	460	6	XXX
G0177J 10 8	ALLERGAN ORD	C	10/16/2017.	RW Baird	272.000	60,112	XXX	77,528	57,123	20,405			20,405		77,528		(17,416)	(17,416)	477	XXX
G2519Y 10 8	CREDICORP ORD	C	03/06/2017.	RW Baird	59.000	9,769	XXX	9,366	9,314	52			52		9,366		403	403		XXX
G491BT 10 8	INVESCO ORD	..	01/31/2017.	RW Baird	659.000	19,070	XXX	25,867	19,994	5,873			5,873		25,867		(6,797)	(6,797)		XXX
G5960L 10 3	MEDTRONIC ORD	C	12/06/2017.	RW Baird	466.000	37,946	XXX	39,747	33,193	6,554			6,554		39,747		(1,801)	(1,801)	829	XXX
G66721 10 4	NORWEGIAN CRUISE LINE HOLDINGS ORD	..	12/06/2017.	RW Baird	60.000	3,253	XXX	3,097					0		3,097		156	156		XXX

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										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
M3760D 10 1	ELBIT SYSTEMS ORD	C	03/06/2017.	RW Baird	169.000	20,007	XXX	16,854	17,187	(333)			(333)		16,854		3,153	3,153		XXX
N00985 10 6	AERCAP HOLDINGS ORD	C	06/02/2017.	RW Baird	386.000	17,539	XXX	15,339	16,061	(722)			(722)		15,339		2,200	2,200		XXX
N22717 10 7	CORE LABORATORIES ORD	C	12/06/2017.	RW Baird	171.000	16,880	XXX	17,158	20,527	(3,368)			(3,368)		17,158		(278)	(278)	320	XXX
N6596X 10 9	NXP SEMICONDUCTORS ORD	C	06/14/2017.	RW Baird	784.000	83,057	XXX	65,550	76,840	(11,290)			(11,290)		65,550		17,507	17,507		XXX
V7780T 10 3	ROYAL CARIBBEAN CRUISES ORD	..	11/09/2017.	RW Baird	143.000	18,351	XXX	11,640	11,732	(92)			(92)		11,640		6,711	6,711	292	XXX
9099999.	Total - Common Stocks - Industrial and Miscellaneous					3,809,619	XXX	3,243,982	3,494,873	(315,134)	0	0	(315,134)	0	3,243,982	0	565,637	565,637	38,601	XXX
Common Stocks - Mutual Funds																				
000000 00 0	GEN TREAS PRIME FD CL B	..	12/01/2017.	Direct		32,370	XXX	32,370	32,370				0		32,370			0		XXX
464287 46 5	ISHARES MSCI EAFE ETF	..	01/18/2017.	RW Baird	6,300.000	372,889	XXX	366,030	363,699	2,331			2,331		366,030		6,859	6,859		XXX
464287 63 0	ISHARES RUSSELL 2000 VALUE ETF	..	01/20/2017.	RW Baird	1,782.000	209,594	XXX	213,335	211,951	1,384			1,384		213,335		(3,741)	(3,741)		XXX
464288 24 0	ISHARES MSCI ACWI EX US ETF	..	01/26/2017.	RW Baird	10,209.000	429,564	XXX	408,727	411,116	(2,390)			(2,390)		408,727		20,837	20,837		XXX
97717W 85 1	WISDOMTREE JAPAN HEDGED EQUITY ETF	..	06/02/2017.	RW Baird	866.000	44,628	XXX	36,333	42,902	(6,569)			(6,569)		36,333		8,295	8,295		XXX
9299999.	Total - Common Stocks - Mutual Funds					1,089,045	XXX	1,056,794	1,062,038	(5,244)	0	0	(5,244)	0	1,056,794	0	32,251	32,251	0	XXX
9799997.	Total - Common Stocks - Part 4					4,898,664	XXX	4,300,776	4,556,911	(320,377)	0	0	(320,377)	0	4,300,776	0	597,888	597,888	38,601	XXX
9799998	Total - Common Stocks - Summary Item from Part 5					1,761,820	XXX	1,722,120					0		1,722,120		39,700	39,700	11,354	XXX
9799999.	Total - Common Stocks					6,660,484	XXX	6,022,896	4,556,911	(320,377)	0	0	(320,377)	0	6,022,896	0	637,588	637,588	49,955	XXX
9899999.	Total - Preferred and Common Stocks					6,678,556	XXX	6,038,653	4,573,928	(321,638)	0	0	(321,638)	0	6,038,653	0	639,903	639,903	49,955	XXX
9999999.	Total - Bonds, Preferred and Common Stocks					6,990,556	XXX	6,350,653	4,885,928	(321,638)	0	0	(321,638)	0	6,350,653	0	639,903	639,903	55,059	XXX

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
Common Stocks - Industrial and Miscellaneous																				
001317 20 5	AIA GROUP SPONSORED ADR	C	01/26/2017	RW Baird	03/06/2017	RW Baird	562.000	13,988	14,235	13,988				0			247	247		
007924 10 3	AEGON ADR	C	03/03/2017	RW Baird	06/02/2017	RW Baird	5,747.000	32,482	28,619	32,482				0			(3,863)	(3,863)	714	
008252 10 8	AFFILIATED MANAGERS GROUP ORD.		02/01/2017	RW Baird	05/30/2017	RW Baird	27.000	4,237	4,148	4,237				0			(89)	(89)	11	
009279 10 0	AIRBUS GROUP UNSPON ADR	C	01/26/2017	RW Baird	03/06/2017	RW Baird	800.000	13,840	15,024	13,840				0			1,184	1,184		
015351 10 9	ALEXION PHARMACEUTICALS ORD.		05/24/2017	RW Baird	12/06/2017	RW Baird	144.000	17,042	15,565	17,042				0			(1,477)	(1,477)		
01609W 10 2	ALIBABA GROUP HOLDING ADR REP 1 ORD	C	01/23/2017	RW Baird	03/06/2017	RW Baird	53.000	5,161	5,422	5,161				0			261	261		
035243 10 4	ANHUI CONCH CEMENT ADR	C	01/19/2017	RW Baird	03/06/2017	RW Baird	824.000	12,646	13,843	12,646				0			1,197	1,197		
054536 10 7	AXA ADR REPSG 1 ORD	C	01/18/2017	RW Baird	06/02/2017	RW Baird	2,380.000	58,779	61,378	58,779				0			2,600	2,600	1,226	
055622 10 4	BP ADR EACH REPSTNG SIX ORD	C	01/26/2017	RW Baird	04/01/2017	RW Baird	607.000	22,245	20,607	22,245				0			(1,638)	(1,638)	361	
056752 10 8	BAIDU ADR REP 1/10 CL A ORD	C	01/26/2017	RW Baird	03/06/2017	RW Baird	102.000	17,928	17,698	17,928				0			(229)	(229)		
05946K 10 1	BANCO BILBAO VIZCAYA ARGENTARIA ADR	C	01/26/2017	RW Baird	03/06/2017	RW Baird	600.000	4,110	4,191	4,110				0			81	81		
096813 20 9	BOC HONG KONG HOLDINGS ADR	C	01/18/2017	RW Baird	06/02/2017	RW Baird	453.000	35,647	41,204	35,647				0			5,557	5,557		
12637N 20 4	CSL ADR REP ORD	C	01/26/2017	RW Baird	03/06/2017	RW Baird	467.000	19,894	21,281	19,894				0			1,387	1,387		
139098 10 7	CAPGEMINI	C	01/18/2017	RW Baird	06/02/2017	RW Baird	3,706.000	61,426	69,765	61,426				0			8,338	8,338	455	
14575E 10 5	CARS.COM ORD		06/01/2017	CORPORATE ACTION	06/07/2017	RW Baird	361.000	8,604	9,697	8,604				0			1,093	1,093		
151290 88 9	CEMEX ADR REP 10 PAR	C	01/23/2017	RW Baird	03/06/2017	RW Baird	1,969.000	17,091	17,671	17,091				0			581	581		
16938C 10 6	CHINA BIOLOGIC PRODUCTS ORD	C	01/26/2017	RW Baird	03/06/2017	RW Baird	55.000	6,261	5,500	6,261				0			(761)	(761)		
210771 20 0	CONTINENTAL ADR REP ORD	C	01/26/2017	RW Baird	03/06/2017	RW Baird	309.000	12,357	12,601	12,357				0			244	244		
234064 30 1	DAIWA SECURITIES GROUP SPON ADR	C	01/18/2017	RW Baird	04/28/2017	RW Baird	3,120.000	19,562	18,942	19,562				0			(620)	(620)	260	
236363 10 7	DANSKE BANK A/S	C	01/26/2017	RW Baird	03/06/2017	RW Baird	360.000	5,962	6,185	5,962				0			223	223		
273202 10 1	EAST JAPAN RAILWAY ADR	C	01/26/2017	RW Baird	06/02/2017	RW Baird	1,864.000	28,367	29,004	28,367				0			637	637	67	
285512 10 9	ELECTRONIC ARTS ORD		02/01/2017	RW Baird	11/30/2017	RW Baird	49.000	4,073	5,173	4,073				0			1,100	1,100		
335889 20 0	FIRST PAC ADR	C	01/18/2017	RW Baird	06/02/2017	RW Baird	5,598.000	20,377	22,070	20,377				0			1,693	1,693		
339041 10 5	FLEETCOR TECHNOLOGIES ORD		02/10/2017	RW Baird	04/25/2017	RW Baird	40.000	6,782	5,953	6,782				0			(829)	(829)		
40052P 10 7	GRUPO FINANCIERO BANORTE ADR	C	01/26/2017	RW Baird	03/06/2017	RW Baird	268.000	6,236	6,901	6,236				0			664	664		
438128 30 8	HONDA MOTOR ADR REP 1 ORD	C	01/26/2017	RW Baird	03/06/2017	RW Baird	555.000	17,099	17,149	17,099				0			50	50		
450737 10 1	IBERDROLA ADR	C	01/18/2017	RW Baird	06/02/2017	RW Baird	909.000	23,089	29,233	23,089				0			6,144	6,144		
456788 10 8	INFOSYS ADR REP ONE ORD	C	01/26/2017	RW Baird	10/01/2017	RW Baird	1,466.000	20,348	22,242	20,348				0			1,894	1,894		
456837 10 3	ING GROEP ADR REP 1 ORD	C	01/23/2017	RW Baird	03/06/2017	RW Baird	967.000	13,696	14,084	13,696				0			388	388		
465562 10 6	ITAU UNIBANCO HOLDING ADR REP 1 PRF	C	01/26/2017	RW Baird	10/01/2017	RW Baird	1,470.000	17,669	18,779	17,669				0			1,109	1,109	287	
471038 10 9	JAPAN AIRLIN UNSPON ADR REP 0.5 ORD	C	01/18/2017	RW Baird	06/02/2017	RW Baird	839.000	13,416	12,299	13,416				0			(1,116)	(1,116)	258	
48241F 10 4	KBC GROEP ADR	C	01/19/2017	RW Baird	06/02/2017	RW Baird	1,615.000	50,836	56,576	50,836				0			5,740	5,740	644	
49989A 10 9	KOC HOLDINGS ADR	C	01/26/2017	RW Baird	03/06/2017	RW Baird	632.000	12,046	13,348	12,046				0			1,302	1,302		
50186V 10 2	LG DISPLAY ADR REP 1/2 ORD	C	01/26/2017	RW Baird	03/06/2017	RW Baird	1,199.000	15,701	14,394	15,701				0			(1,307)	(1,307)		
562750 10 9	MANHATTAN ASSOCIATES ORD		07/14/2017	RW Baird	12/06/2017	RW Baird	626.000	29,759	27,349	29,759				0			(2,410)	(2,410)		

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
59156R 10 8	METLIFE ORD		03/10/2017	RW Baird	08/07/2017	CORPORATE ACTION	28.000	1,511	1,511	1,511				0				0	22	
594918 10 4	MICROSOFT ORD		05/01/2017	RW Baird	12/06/2017	RW Baird	287.000	19,718	23,698	19,718				0			3,979	3,979	344	
60871R 20 9	MOLSON COORS BREWING NONVTG CL B ORD		06/09/2017	RW Baird	12/06/2017	RW Baird	333.000	29,764	26,906	29,764				0			(2,859)	(2,859)	323	
61022P 10 0	MONOTYPE IMAGING HOLDINGS ORD		01/20/2017	RW Baird	10/18/2017	RW Baird	2,134.000	44,814	47,578	44,814				0			2,764	2,764	723	
636274 40 9	NATIONAL GRID PLC	C	05/22/2017	CORPORATE ACTION	06/02/2017	RW Baird	209.000	11,344	14,074	11,344				0			2,730	2,730	391	
64110W 10 2	NETEASE ADR REP 25 ORD	C	06/26/2017	RW Baird	08/24/2017	RW Baird	107.000	33,555	29,735	33,555				0			(3,820)	(3,820)	52	
651191 10 8	NEWCREST MINING ADR	C	01/19/2017	RW Baird	03/06/2017	RW Baird	644.000	10,490	10,207	10,490				0			(283)	(283)		
651229 10 6	NEWELL BRANDS ORD		01/31/2017	RW Baird	09/06/2017	RW Baird	270.000	12,537	12,527	12,537				0			(10)	(10)	176	
654624 10 5	NIPPON TELEGRPH SPON ADR REP ORD	C	01/18/2017	RW Baird	06/02/2017	RW Baird	582.000	25,500	27,860	25,500				0			2,359	2,359	249	
684060 10 6	ORANGE ADR REP 1 ORD	C	01/18/2017	RW Baird	06/02/2017	RW Baird	2,175.000	34,604	38,148	34,604				0			3,544	3,544		
69367X 10 9	ASTRA INTNL ADR REP 2 ORD	C	01/26/2017	RW Baird	03/06/2017	RW Baird	1,472.000	17,958	18,694	17,958				0			736	736		
703395 10 3	PATTERSON COMPANIES ORD		01/20/2017	RW Baird	12/06/2017	RW Baird	1,001.000	40,871	34,775	40,871				0			(6,096)	(6,096)	781	
715684 10 6	PT TLKMNK TBK ADR REP 100 SRS B ORD	C	01/26/2017	RW Baird	03/06/2017	RW Baird	672.000	19,690	19,676	19,690				0			(14)	(14)		
71646E 10 0	PETROCHINA ADR REPSNTG 100 H ORD	C	01/18/2017	RW Baird	06/02/2017	RW Baird	196.000	15,837	13,024	15,837				0			(2,813)	(2,813)		
743476 20 2	PROSIEBENST 1 MEDIA ADR REP 0.25 ORD	C	01/18/2017	RW Baird	06/02/2017	RW Baird	2,687.000	27,972	28,885	27,972				0			913	913	920	
75102W 10 8	RAKUTEN SPON ADR REP ORD	C	01/26/2017	RW Baird	03/06/2017	RW Baird	1,350.000	13,905	12,933	13,905				0			(972)	(972)		
75886F 10 7	REGENERON PHARMACEUTICALS ORD		04/28/2017	RW Baird	12/06/2017	RW Baird	118.000	45,999	43,944	45,999				0			(2,055)	(2,055)		
75955B 10 2	RELX ADR REP ORD	C	01/26/2017	RW Baird	03/06/2017	RW Baird	470.000	7,749	8,361	7,749				0			612	612		
767204 10 0	RIO TINTO ADR REP ONE ORD	C	01/18/2017	RW Baird	06/02/2017	RW Baird	372.000	16,107	15,207	16,107				0			(900)	(900)	467	
771195 10 4	ROCHE HLDG ADR REP 0.125 ORD	C	01/26/2017	RW Baird	03/06/2017	RW Baird	599.000	17,694	19,317	17,694				0			1,623	1,623		
774341 10 1	ROCKWELL COLLINS ORD		05/30/2017	RW Baird	10/06/2017	RW Baird	435.000	46,133	57,114	46,133				0			10,981	10,981	182	
780087 10 2	ROYAL BANK OF CANADA ORD		01/26/2017	RW Baird	03/06/2017	RW Baird	163.000	11,718	12,036	11,718				0			318	318		
780259 20 6	ROYAL DUTCH SHELL ADR RPSTG 2 A ORD	C	01/18/2017	RW Baird	06/02/2017	RW Baird	371.000	20,414	19,990	20,414				0			(424)	(424)	593	
78392U 10 5	RYOHIN KEIKKU UNSPN ADR REP 0.20 ORD	C	01/26/2017	RW Baird	03/06/2017	RW Baird	419.000	15,997	17,262	15,997				0			1,265	1,265	85	
786584 10 2	SAFRAN ADR REP 0.25 ORD	C	01/26/2017	RW Baird	03/06/2017	RW Baird	1,796.000	30,920	31,825	30,920				0			905	905		
79546E 10 4	SALLY BEAUTY HOLDINGS ORD		01/18/2017	RW Baird	12/06/2017	RW Baird	512.000	13,221	8,607	13,221				0			(4,614)	(4,614)		
82481R 10 6	SHIRE ADS REP 3 ORD	C	02/21/2017	RW Baird	07/24/2017	RW Baird	93.000	16,035	16,402	16,035				0			367	367	29	
825724 20 6	SIBANYE GOLD ADR REP 4 ORD	C	01/23/2017	RW Baird	03/06/2017	RW Baird	1,218.000	10,788	9,342	10,788				0			(1,446)	(1,446)		
82968B 10 3	SIRIUS XM HOLDINGS ORD		05/01/2017	RW Baird	11/02/2017	RW Baird	1,572.000	7,768	8,416	7,768				0			649	649	31	
83175M 20 5	SMITH & NEPHEW ADR REP 5 ORD	C	01/26/2017	RW Baird	03/06/2017	RW Baird	318.000	9,524	9,686	9,524				0			162	162		
83404D 10 9	SOFTBANK GRUP UNSPON ADR REP 0.5 ORD	C	04/28/2017	RW Baird	06/02/2017	RW Baird	745.000	28,678	29,160	28,678				0			483	483		
866942 10 5	SUN HYDRAULICS ORD		01/20/2017	RW Baird	08/04/2017	RW Baird	399.000	15,130	16,642	15,130				0			1,512	1,512	80	
872351 40 8	TDK ADR REP 1 ORD	C	01/26/2017	RW Baird	03/06/2017	RW Baird	175.000	12,768	11,525	12,768				0			(1,243)	(1,243)		
876568 50 2	TATA MOTORS ADR REPSG 5 ORD	C	01/26/2017	RW Baird	03/06/2017	RW Baird	492.000	19,655	17,122	19,655				0			(2,533)	(2,533)		

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Disposal Date	7 Name of Purchaser	8 Par Value (Bonds) or Number of Shares (Stock)	9 Actual Cost	10 Consideration	11 Book/Adjusted Carrying Value at Disposal	Change in Book/Adjusted Carrying Value: 12 Unrealized Valuation Increase (Decrease)	13 Current Year's (Amortization) / Accretion	14 Current Year's Other-Than-Temporary Impairment Recognized	15 Total Change in B./A.C.V. (12+13-14)	16 Total Foreign Exchange Change in B./A.C.V.	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Interest and Dividends Received During Year	21 Paid for Accrued Interest and Dividends
87901J 10 5	TEGNA ORD	..	06/01/2017	CORPORATE ACTION	12/06/2017	RW Baird	1,083.000	15,342	14,804	15,342				0			(538)	(538)	152	
89151E 10 9	TOTAL ADR REP 1 ORD	C	01/18/2017	RW Baird	06/02/2017	RW Baird	1,878.000	96,351	96,932	96,351				0			581	581	1,059	
904784 70 9	UNILEVER ADR REP 1 ORD	C	01/26/2017	RW Baird	04/01/2017	RW Baird	410.000	16,502	19,386	16,502				0			2,884	2,884	120	
983134 10 7	WYNN RESORTS ORD	..	02/10/2017	RW Baird	06/26/2017	RW Baird	111.000	10,965	15,236	10,965				0			4,270	4,270	56	
G0177J 10 8	ALLERGAN ORD	C	08/04/2017	RW Baird	10/16/2017	RW Baird	140.000	34,928	27,397	34,928				0			(7,530)	(7,530)	98	
G66721 10 4	NORWEGIAN CRUISE LINE HOLDINGS ORD	..	06/08/2017	RW Baird	12/06/2017	RW Baird	205.000	10,635	11,116	10,635				0			481	481		
G81477 10 4	SINA ORD	D	04/28/2017	RW Baird	06/02/2017	RW Baird	211.000	16,105	20,407	16,105				0			4,302	4,302		
P16994 13 2	BANCO LATINAMERCN COM EXT CL E ORD	C	01/26/2017	RW Baird	03/06/2017	RW Baird	363.000	10,197	10,252	10,197				0			55	55	140	
9099999.	Total - Common Stocks - Industrial and Miscellaneous							1,586,149	1,625,849	1,586,149	0	0	0	0	0	0	39,700	39,700	11,354	0
Common Stocks - Mutual Funds																				
464288 24 0	ISHARES MSCI ACWI EX US ETF	..	03/08/2017	RW Baird	03/08/2017	RW Baird	1,605.000	67,937	67,937	67,937				0				0		
922042 77 5	VANGUARD FTSE ALL WORLD EX US ETF	..	03/08/2017	RW Baird	03/08/2017	RW Baird	1,460.000	68,034	68,034	68,034				0				0		
9299999.	Total - Common Stocks - Mutual Funds							135,971	135,971	135,971	0	0	0	0	0	0	0	0	0	0
9799998.	Total - Common Stocks							1,722,120	1,761,820	1,722,120	0	0	0	0	0	0	39,700	39,700	11,354	0
9899999.	Total - Preferred and Common Stocks							1,722,120	1,761,820	1,722,120	0	0	0	0	0	0	39,700	39,700	11,354	0
9999999.	Total - Bonds, Preferred and Common Stocks							1,722,120	1,761,820	1,722,120	0	0	0	0	0	0	39,700	39,700	11,354	0

Sch. D - Pt. 6 - Sn. 1
NONE

Sch. D - Pt. 6 - Sn. 2
NONE

Sch. DA - Pt. 1
NONE

Sch. DB - Pt. A - Sn. 1
NONE

Sch. DB - Pt. A - Sn. 2
NONE

Sch. DB - Pt. B - Sn. 1
NONE

Sch. DB - Pt. B - Sn. 2
NONE

Sch. DB - Pt. D - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 2
NONE

Sch. DL - Pt. 1
NONE

Sch. DL - Pt. 2
NONE

SCHEDULE E - PART 1 - CASH

1 Depository		2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
Open Depositories							
Bank of America - Checking	Sacramento, CA					651,280	XXX
Wells Fargo Institutional Securities, LLC	San Francisco, CA					250,148	XXX
RW Baird	Roseville, CA					181	XXX
0199999. Total - Open Depositories		XXX	XXX	0	0	901,609	XXX
0399999. Total Cash on Deposit		XXX	XXX	0	0	901,609	XXX
0599999. Total Cash		XXX	XXX	0	0	901,609	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	9,529,820	4. April	6,014,016	7. July	10,590,186	10. October	5,775,545
2. February	8,656,596	5. May	9,455,440	8. August	9,759,249	11. November	8,795,510
3. March	9,746,981	6. June	9,351,495	9. September	7,543,230	12. December	901,609

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Amount Received During Year
Other Cash Equivalents								
	BLKRK LQ:T-FUND;INSTL		12/29/2017	1.210		7,777,543	1,809	
	DREYFUS GOVT SECS;INST		12/29/2017	1.120		171,713		192
	WELLS FRGO TREASURY PLUS CL I MMF		12/29/2017	1.180		514,532		373
8799999. Total - Other Cash Equivalents						8,463,789	1,809	565
8899999. Total - Cash Equivalents						8,463,789	1,809	565

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

	States, Etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits for the Benefit of All Policyholders 3 Book/Adjusting Carrying Value	4 Fair Value	All Other Special Deposits 5 Book/Adjusting Carrying Value	6 Fair Value
1.	Alabama AL						
2.	Alaska AK						
3.	Arizona AZ						
4.	Arkansas AR						
5.	California CA						
6.	Colorado CO						
7.	Connecticut CT						
8.	Delaware DE						
9.	District of Columbia DC						
10.	Florida FL						
11.	Georgia GA						
12.	Hawaii HI						
13.	Idaho ID						
14.	Illinois IL						
15.	Indiana IN						
16.	Iowa IA						
17.	Kansas KS						
18.	Kentucky KY						
19.	Louisiana LA						
20.	Maine ME						
21.	Maryland MD						
22.	Massachusetts MA						
23.	Michigan MI						
24.	Minnesota MN						
25.	Mississippi MS						
26.	Missouri MO						
27.	Montana MT						
28.	Nebraska NE						
29.	Nevada NV						
30.	New Hampshire NH						
31.	New Jersey NJ						
32.	New Mexico NM						
33.	New York NY						
34.	North Carolina NC						
35.	North Dakota ND						
36.	Ohio OH	B	For the Benefit of all Policyholders	153,522	152,603		
37.	Oklahoma OK						
38.	Oregon OR						
39.	Pennsylvania PA						
40.	Rhode Island RI						
41.	South Carolina SC						
42.	South Dakota SD						
43.	Tennessee TN						
44.	Texas TX						
45.	Utah UT						
46.	Vermont VT						
47.	Virginia VA						
48.	Washington WA						
49.	West Virginia WV						
50.	Wisconsin WI						
51.	Wyoming WY						
52.	American Samoa AS						
53.	Guam GU						
54.	Puerto Rico PR						
55.	US Virgin Islands VI						
56.	Northern Mariana Islands MP						
57.	Canada CAN						
58.	Aggregate Alien and Other OT	XXX	XXX	0	0	0	0
59.	Total	XXX	XXX	153,522	152,603	0	0

DETAILS OF WRITE-INS

5801.							
5802.							
5803.							
5898.	Summary of remaining write-ins for line 58 from overflow page	XXX	XXX	0	0	0	0
5899.	Total (Lines 5801 thru 5803+5898) (Line 58 above)	XXX	XXX	0	0	0	0

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HEALTH ANNUAL STATEMENT BLANK