



ANNUAL STATEMENT

For the Year Ended December 31, 2017
of the Condition and Affairs of the

PROGRESSIVE NORTHWESTERN INSURANCE COMPANY

NAIC Group Code.....155, 155 (Current Period) (Prior Period) NAIC Company Code..... 42919 Employer's ID Number..... 91-1187829
Organized under the Laws of OH State of Domicile or Port of Entry OH Country of Domicile US
Incorporated/Organized..... September 24, 1982 Commenced Business..... September 26, 1983
Statutory Home Office 6300 WILSON MILLS ROAD, W33..... CLEVELAND OH US 44143-2182
(Street and Number) (City or Town, State, Country and Zip Code)
Main Administrative Office 6300 WILSON MILLS ROAD, W33..... CLEVELAND OH US..... 44143-2182 440-461-5000
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)
Mail Address P.O. BOX 89490..... CLEVELAND OH US 44101-6490
(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)
Primary Location of Books and Records 6300 WILSON MILLS ROAD, W33..... CLEVELAND OH US 44143-2182 440-395-4460
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)
Internet Web Site Address PROGRESSIVE.COM
Statutory Statement Contact MARY BETH ANDREANO 440-395-4460
(Name) (Area Code) (Telephone Number) (Extension)
FINANCIAL_REPORTING@PROGRESSIVE.COM 440-603-5500
(E-Mail Address) (Fax Number)

POLICYHOLDER SERVICES AND CLAIMS REPORTING -- 1-800-PROGRESSIVE (1-800-776-4737)

OFFICERS

Name	Title	Name	Title
MARK DONALD NIEHAUS	PRESIDENT	PETER JAMES ALBERT	SECRETARY
PATRICK SEAN BRENNAN	TREASURER		

OTHER

PETER JAMES ALBERT	(VICE PRESIDENT)	MARY BETH ANDREANO	(VICE PRESIDENT)
KAREN BARONE BAILO	(VICE PRESIDENT)	CHRISTINA LYNN CREWS	(ASST. SECRETARY)
JAMES LEE KUSMER	(ASST. TREASURER)		

DIRECTORS OR TRUSTEES

CHARLES ERNEST CONOVER #	THOMAS HUDSON HOLLYER	KATHRYN MARGARET LEMIEUX	MARK DONALD NIEHAUS
GEOFFREY THOMAS SOUSER			

State of..... OHIO
County of..... CUYAHOGA

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
MARK DONALD NIEHAUS	PETER JAMES ALBERT	PATRICK SEAN BRENNAN
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
PRESIDENT	SECRETARY	TREASURER
(Title)	(Title)	(Title)

Subscribed and sworn to before me	a. Is this an original filing?	Yes [X] No []
This 13TH day of FEBRUARY, 2018	b. If no	1. State the amendment number
		2. Date filed
		3. Number of pages attached

PROGRESSIVE NORTHWESTERN INSURANCE COMPANY
SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1	2	3	4	5	6
	Amount	Percentage	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3 + 4) Amount	Percentage
1. Bonds:						
1.1 U.S. treasury securities.....	371,357,717	21.7	371,357,717		371,357,717	21.7
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies.....		0.0			0	0.0
1.22 Issued by U.S. government sponsored agencies.....		0.0			0	0.0
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities).....		0.0			0	0.0
1.4 Securities issued by states, territories and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations.....	47,200,000	2.8	47,200,000		47,200,000	2.8
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations.....		0.0			0	0.0
1.43 Revenue and assessment obligations.....	114,969,804	6.7	114,969,804		114,969,804	6.7
1.44 Industrial development and similar obligations.....	10,900,000	0.6	10,900,000		10,900,000	0.6
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA.....		0.0			0	0.0
1.512 Issued or guaranteed by FNMA and FHLMC.....		0.0			0	0.0
1.513 All other.....		0.0			0	0.0
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA.....	11,125,214	0.7	11,125,214		11,125,214	0.7
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-based securities issued or guaranteed by agencies shown in Line 1.521.....		0.0			0	0.0
1.523 All other.....	234,365,452	13.7	234,365,452		234,365,452	13.7
2. Other debt and other fixed income securities (excluding short-term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities).....	538,593,719	31.5	538,593,719		538,593,719	31.5
2.2 Unaffiliated non-U.S. securities (including Canada).....	28,999,057	1.7	28,999,057		28,999,057	1.7
2.3 Affiliated securities.....		0.0			0	0.0
3. Equity interests:						
3.1 Investments in mutual funds.....		0.0			0	0.0
3.2 Preferred stocks:						
3.21 Affiliated.....		0.0			0	0.0
3.22 Unaffiliated.....		0.0			0	0.0
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated.....		0.0			0	0.0
3.32 Unaffiliated.....	231,074,398	13.5	231,074,398		231,074,398	13.5
3.4 Other equity securities:						
3.41 Affiliated.....		0.0			0	0.0
3.42 Unaffiliated.....		0.0			0	0.0
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated.....		0.0			0	0.0
3.52 Unaffiliated.....		0.0			0	0.0
4. Mortgage loans:						
4.1 Construction and land development.....		0.0			0	0.0
4.2 Agricultural.....		0.0			0	0.0
4.3 Single family residential properties.....		0.0			0	0.0
4.4 Multifamily residential properties.....		0.0			0	0.0
4.5 Commercial loans.....		0.0			0	0.0
4.6 Mezzanine real estate loans.....		0.0			0	0.0
5. Real estate investments:						
5.1 Property occupied by company.....		0.0			0	0.0
5.2 Property held for production of income (including \$.....0 of property acquired in satisfaction of debt).....		0.0			0	0.0
5.3 Property held for sale (including \$.....0 property acquired in satisfaction of debt).....		0.0			0	0.0
6. Contract loans.....		0.0			0	0.0
7. Derivatives.....		0.0			0	0.0
8. Receivables for securities.....	1,056,985	0.1	1,056,985		1,056,985	0.1
9. Securities lending (Line 10, Asset Page reinvested collateral).....		0.0		XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments.....	118,377,049	6.9	118,377,049		118,377,049	6.9
11. Other invested assets.....		0.0			0	0.0
12. Total invested assets.....	1,708,019,395	100.0	1,708,019,395	0	1,708,019,395	100.0

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year.....		
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 6).....		
2.2	Additional investment made after acquisition (Part 2, Column 9).....		0
3.	Current year change in encumbrances:		
3.1	Totals, Part 1, Column 13.....		
3.2	Totals, Part 3, Column 11.....		0
4.	Total gain (loss) on disposals, Part 3, Column 18.....		
5.	Deduct amounts received on disposals, Part 3, Column 15.....		
6.	Total foreign exchange change in book/adjusted carrying value:		
6.1	Totals, Part 1, Column 15.....		
6.2	Totals, Part 3, Column 13.....		0
7.	Deduct current year's other-than-temporary impairment recognized:		
7.1	Totals, Part 1, Column 12.....		
7.2	Totals, Part 3, Column 10.....		0
8.	Deduct current year's depreciation:		
8.1	Totals, Part 1, Column 11.....		
8.2	Totals, Part 3, Column 9.....		0
9.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8).....		0
10.	Deduct total nonadmitted amounts.....		
11.	Statement value at end of current period (Line 9 minus Line 10).....		0

NONE

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year.....		
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 7).....		
2.2	Additional investment made after acquisition (Part 2, Column 8).....		0
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 12.....		
3.2	Totals, Part 3, Column 11.....		0
4.	Accrual of discount.....		
5.	Unrealized valuation increase (decrease):		
5.1	Totals, Part 1, Column 9.....		
5.2	Totals, Part 3, Column 8.....		0
6.	Total gain (loss) on disposals, Part 3, Column 18.....		
7.	Deduct amounts received on disposals, Part 3, Column 15.....		
8.	Deduct amortization of premium and mortgage interest points and commitment fees.....		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
9.1	Totals, Part 1, Column 13.....		
9.2	Totals, Part 3, Column 13.....		0
10.	Deduct current year's other-than-temporary impairment recognized:		
10.1	Totals, Part 1, Column 11.....		
10.2	Totals, Part 3, Column 10.....		0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		0
12.	Total valuation allowance.....		
13.	Subtotal (Line 11 plus Line 12).....		0
14.	Deduct total nonadmitted amounts.....		
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14).....		0

NONE

PROGRESSIVE NORTHWESTERN INSURANCE COMPANY

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year.....		
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 8).....		
2.2	Additional investment made after acquisition (Part 2, Column 9).....		0
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 16.....		
3.2	Totals, Part 3, Column 12.....		0
4.	Accrual of discount.....		
5.	Unrealized valuation increase (decrease):		
5.1	Totals, Part 1, Column 13.....		
5.2	Totals, Part 3, Column 9.....		0
6.	Total gain (loss) on disposals, Part 3, Column 19.....		
7.	Deduct amounts received on disposals, Part 3, Column 16.....		
8.	Deduct amortization of premium and depreciation.....		
9.	Total foreign exchange change in book/adjusted carrying value:		
9.1	Totals, Part 1, Column 17.....		
9.2	Totals, Part 3, Column 14.....		0
10.	Deduct current year's other-than-temporary impairment recognized:		
10.1	Totals, Part 1, Column 15.....		
10.2	Totals, Part 3, Column 11.....		0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		0
12.	Deduct total nonadmitted amounts.....		
13.	Statement value at end of current period (Line 11 minus Line 12).....		0

NONE

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year.....		1,258,466,004
2.	Cost of bonds and stocks acquired, Part 3, Column 7.....		880,369,758
3.	Accrual of discount.....		1,980,895
4.	Unrealized valuation increase (decrease):		
4.1	Part 1, Column 12.....	133,684	
4.2	Part 2, Section 1, Column 15.....		
4.3	Part 2, Section 2, Column 13.....	37,920,255	
4.4	Part 4, Column 11.....	(3,238,412)	34,815,527
5.	Total gain (loss) on disposals, Part 4, Column 19.....		219,765
6.	Deduct consideration for bonds and stocks disposed of, Part 4, Column 7.....		580,242,586
7.	Deduct amortization of premium.....		6,852,399
8.	Total foreign exchange change in book/adjusted carrying value:		
8.1	Part 1, Column 15.....		
8.2	Part 2, Section 1, Column 19.....		
8.3	Part 2, Section 2, Column 16.....		
8.4	Part 4, Column 15.....		0
9.	Deduct current year's other-than-temporary impairment recognized:		
9.1	Part 1, Column 14.....		
9.2	Part 2, Section 1, Column 17.....		
9.3	Part 2, Section 2, Column 14.....		
9.4	Part 4, Column 13.....	171,603	171,603
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....		1,588,585,361
11.	Deduct total nonadmitted amounts.....		
12.	Statement value at end of current period (Line 10 minus Line 11).....		1,588,585,361

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS Governments (Including all obligations guaranteed by governments)	1. United States.....	371,357,717	368,825,267	371,154,639	373,010,000
	2. Canada.....	.....	.....	.....	.....
	3. Other Countries.....	.....	.....	.....	.....
	4. Totals.....	371,357,717	368,825,267	371,154,639	373,010,000
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals.....	47,200,000	47,200,000	47,200,000	47,200,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals.....	.....	.....	.....	.....
U.S. Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions	7. Totals.....	136,995,018	138,439,636	150,291,664	123,310,341
Industrial and Miscellaneous, SVO Identified Funds and Hybrid Securities (Unaffiliated)	8. United States.....	772,959,171	773,560,262	771,916,082	770,748,597
	9. Canada.....	.....	.....	.....	.....
	10. Other Countries.....	28,999,057	29,025,780	29,234,845	28,500,000
	11. Totals.....	801,958,228	802,586,042	801,150,927	799,248,597
Parent, Subsidiaries and Affiliates	12. Totals.....	.....	.....	.....	.....
	13. Total Bonds.....	1,357,510,963	1,357,050,945	1,369,797,230	1,342,768,938
PREFERRED STOCKS Industrial and Miscellaneous (Unaffiliated)	14. United States.....	.....	.....	.....	.....
	15. Canada.....	.....	.....	.....	.....
	16. Other Countries.....	.....	.....	.....	.....
	17. Totals.....	0	0	0	.....
Parent, Subsidiaries and Affiliates	18. Totals.....	.....	.....	.....	.....
	19. Total Preferred Stocks.....	0	0	0	.....
COMMON STOCKS Industrial and Miscellaneous (Unaffiliated)	20. United States.....	227,153,785	227,153,785	93,142,118	.....
	21. Canada.....	756,192	756,192	140,382	.....
	22. Other Countries.....	3,164,421	3,164,421	1,745,242	.....
	23. Totals.....	231,074,398	231,074,398	95,027,742	.....
Parent, Subsidiaries and Affiliates	24. Totals.....	.....	.....	.....	.....
	25. Total Common Stocks.....	231,074,398	231,074,398	95,027,742	.....
	26. Total Stocks.....	231,074,398	231,074,398	95,027,742	.....
	27. Total Bonds and Stocks.....	1,588,585,361	1,588,125,343	1,464,824,972	.....

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 10.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1.....		327,455,439	43,902,278			XXX	371,357,717	25.2	157,732,988	12.3	371,357,717	
1.2 NAIC 2.....						XXX	0	0.0		0.0		
1.3 NAIC 3.....						XXX	0	0.0		0.0		
1.4 NAIC 4.....						XXX	0	0.0		0.0		
1.5 NAIC 5.....						XXX	0	0.0		0.0		
1.6 NAIC 6.....						XXX	0	0.0		0.0		
1.7 Totals.....	0	327,455,439	43,902,278	0	0	XXX	371,357,717	25.2	157,732,988	12.3	371,357,717	0
2. All Other Governments												
2.1 NAIC 1.....						XXX	0	0.0		0.0		
2.2 NAIC 2.....						XXX	0	0.0		0.0		
2.3 NAIC 3.....						XXX	0	0.0		0.0		
2.4 NAIC 4.....						XXX	0	0.0		0.0		
2.5 NAIC 5.....						XXX	0	0.0		0.0		
2.6 NAIC 6.....						XXX	0	0.0		0.0		
2.7 Totals.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, etc., Guaranteed												
3.1 NAIC 1.....	1,040,696	4,517,748	6,534,600	35,106,956		XXX	47,200,000	3.2		0.0	47,200,000	
3.2 NAIC 2.....						XXX	0	0.0		0.0		
3.3 NAIC 3.....						XXX	0	0.0		0.0		
3.4 NAIC 4.....						XXX	0	0.0		0.0		
3.5 NAIC 5.....						XXX	0	0.0		0.0		
3.6 NAIC 6.....						XXX	0	0.0		0.0		
3.7 Totals.....	1,040,696	4,517,748	6,534,600	35,106,956	0	XXX	47,200,000	3.2	0	0.0	47,200,000	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 NAIC 1.....						XXX	0	0.0		0.0		
4.2 NAIC 2.....						XXX	0	0.0		0.0		
4.3 NAIC 3.....						XXX	0	0.0		0.0		
4.4 NAIC 4.....						XXX	0	0.0		0.0		
4.5 NAIC 5.....						XXX	0	0.0		0.0		
4.6 NAIC 6.....						XXX	0	0.0		0.0		
4.7 Totals.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1.....	19,534,504	55,177,644	32,849,927	18,528,058	10,904,885	XXX	136,995,018	9.3	163,797,591	12.8	136,995,018	
5.2 NAIC 2.....						XXX	0	0.0		0.0		
5.3 NAIC 3.....						XXX	0	0.0		0.0		
5.4 NAIC 4.....						XXX	0	0.0		0.0		
5.5 NAIC 5.....						XXX	0	0.0		0.0		
5.6 NAIC 6.....						XXX	0	0.0		0.0		
5.7 Totals.....	19,534,504	55,177,644	32,849,927	18,528,058	10,904,885	XXX	136,995,018	9.3	163,797,591	12.8	136,995,018	0

SI05

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

	1	2	3	4	5	6	7	8	9	10	11	12
NAIC Designation	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Column 7 as a % of Line 10.7	Total from Column 7 Prior Year	% from Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed (a)
6. Industrial and Miscellaneous (unaffiliated)												
6.1 NAIC 1.....	239,770,910	294,414,886	70,153,496	25,571,469		XXX	629,910,761	42.7	722,717,073	56.3	195,820,619	434,090,142
6.2 NAIC 2.....	146,804,712	101,644,992	25,737,460	4,987,409		XXX	279,174,573	18.9	232,908,007	18.1	198,963,262	80,211,311
6.3 NAIC 3.....	4,059,719					XXX	4,059,719	0.3	146,699	0.0	4,059,719	
6.4 NAIC 4.....	9,626	36,517	6,953,689	40,605		XXX	7,040,437	0.5	6,755,000	0.5	127,937	6,912,500
6.5 NAIC 5.....						XXX	0	0.0		0.0		
6.6 NAIC 6.....						XXX	0	0.0		0.0		
6.7 Totals.....	390,644,967	396,096,395	102,844,645	30,599,483	0	XXX	920,185,490	62.4	962,526,779	75.0	398,971,537	521,213,953
7. Hybrid Securities												
7.1 NAIC 1.....						XXX	0	0.0		0.0		
7.2 NAIC 2.....						XXX	0	0.0		0.0		
7.3 NAIC 3.....						XXX	0	0.0		0.0		
7.4 NAIC 4.....						XXX	0	0.0		0.0		
7.5 NAIC 5.....						XXX	0	0.0		0.0		
7.6 NAIC 6.....						XXX	0	0.0		0.0		
7.7 Totals.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1.....						XXX	0	0.0		0.0		
8.2 NAIC 2.....						XXX	0	0.0		0.0		
8.3 NAIC 3.....						XXX	0	0.0		0.0		
8.4 NAIC 4.....						XXX	0	0.0		0.0		
8.5 NAIC 5.....						XXX	0	0.0		0.0		
8.6 NAIC 6.....						XXX	0	0.0		0.0		
8.7 Totals.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
9. SVO Identified Funds												
9.1 NAIC 1.....	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.2 NAIC 2.....	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.3 NAIC 3.....	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.4 NAIC 4.....	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.5 NAIC 5.....	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.6 NAIC 6.....	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.7 Totals.....	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1	2	3	4	5	6	7	8	9	10	11	12
	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Column 7 as a % of Line 10.7	Total from Column 7 Prior Year	% from Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed (a)
10. Total Bonds Current Year												
10.1 NAIC 1.....	(d).....260,346,110	681,565,717	153,440,301	79,206,483	10,904,885	0	1,185,463,496	80.3	XXX.....	XXX.....	751,373,354	434,090,142
10.2 NAIC 2.....	(d).....146,804,712	101,644,992	25,737,460	4,987,409	0	0	279,174,573	18.9	XXX.....	XXX.....	198,963,262	80,211,311
10.3 NAIC 3.....	(d).....4,059,719	0	0	0	0	0	4,059,719	0.3	XXX.....	XXX.....	4,059,719	0
10.4 NAIC 4.....	(d).....9,626	36,517	6,953,689	40,605	0	0	7,040,437	0.5	XXX.....	XXX.....	127,937	6,912,500
10.5 NAIC 5.....	(d).....0	0	0	0	0	0	(c).....0	0.0	XXX.....	XXX.....	0	0
10.6 NAIC 6.....	(d).....0	0	0	0	0	0	(c).....0	0.0	XXX.....	XXX.....	0	0
10.7 Totals.....	411,220,167	783,247,226	186,131,450	84,234,497	10,904,885	0	(b).....1,475,738,225	100.0	XXX.....	XXX.....	954,524,272	521,213,953
10.8 Line 10.7 as a % of Col. 7.....	27.9	53.1	12.6	5.7	0.7	0.0	100.0	XXX.....	XXX.....	XXX.....	64.7	35.3
11. Total Bonds Prior Year												
11.1 NAIC 1.....	388,352,757	500,975,969	87,312,393	32,689,758	34,916,775	.....	.....XXX.....	XXX.....	1,044,247,652	81.3	616,138,059	428,109,593
11.2 NAIC 2.....	57,950,273	130,630,834	44,326,900	.....	.....	.....	.....XXX.....	XXX.....	232,908,007	18.1	173,743,777	59,164,230
11.3 NAIC 3.....	13,004	44,368	45,092	44,235	.....	.....	.....XXX.....	XXX.....	146,699	0.0	146,699	.....
11.4 NAIC 4.....	.....	.....	.....6,755,000	.....	.....	.....	.....XXX.....	XXX.....	6,755,000	0.5	.....	.....6,755,000
11.5 NAIC 5.....	.....	.....	.....	.....	.....	.....	.....XXX.....	XXX.....	(c).....0	0.0	.....	.....
11.6 NAIC 6.....	.....	.....	.....	.....	.....	.....	.....XXX.....	XXX.....	(c).....0	0.0	.....	.....
11.7 Totals.....	446,316,034	631,651,171	138,439,385	32,733,993	34,916,775	0	XXX.....	XXX.....	(b).....1,284,057,358	100.0	790,028,535	494,028,823
11.8 Line 11.7 as a % of Col. 9.....	34.8	49.2	10.8	2.5	2.7	0.0	XXX.....	XXX.....	100.0	XXX.....	61.5	38.5
12. Total Publicly Traded Bonds												
12.1 NAIC 1.....	133,873,367	447,469,036	105,491,052	53,635,014	10,904,885	.....	.....751,373,354	50.9	616,138,059	48.0	751,373,354	XXX.....
12.2 NAIC 2.....	118,612,112	54,613,690	25,737,460	.....	.....	.....	.....198,963,262	13.5	173,743,777	13.5	198,963,262	XXX.....
12.3 NAIC 3.....	4,059,719	.....	.....	.....	.....	.....	.....4,059,719	0.3	146,699	0.0	4,059,719	XXX.....
12.4 NAIC 4.....	9,626	36,517	41,189	40,605	.....	.....	.....127,937	0.0	0	0.0	127,937	XXX.....
12.5 NAIC 5.....	.....	.....	.....	.....	.....	.....	.....0	0.0	0	0.0	0	XXX.....
12.6 NAIC 6.....	.....	.....	.....	.....	.....	.....	.....0	0.0	0	0.0	0	XXX.....
12.7 Totals.....	256,554,824	502,119,243	131,269,701	53,675,619	10,904,885	0	954,524,272	64.7	790,028,535	61.5	954,524,272	XXX.....
12.8 Line 12.7 as a % of Col. 7.....	26.9	52.6	13.8	5.6	1.1	0.0	100.0	XXX.....	XXX.....	XXX.....	100.0	XXX.....
12.9 Line 12.7 as a % of Line 10.7, Col. 7, Section 10.....	17.4	34.0	8.9	3.6	0.7	0.0	64.7	XXX.....	XXX.....	XXX.....	64.7	XXX.....
13. Total Privately Placed Bonds												
13.1 NAIC 1.....	126,472,743	234,096,681	47,949,249	25,571,469	.....	.....	.....434,090,142	29.4	428,109,593	33.3	XXX.....	434,090,142
13.2 NAIC 2.....	28,192,600	47,031,302	.....	.....4,987,409	.....	.....	.....80,211,311	5.4	59,164,230	4.6	XXX.....	80,211,311
13.3 NAIC 3.....	.....	.....	.....	.....	.....	.....	.....0	0.0	0	0.0	XXX.....	0
13.4 NAIC 4.....	.....	.....	.....6,912,500	.....	.....	.....	.....6,912,500	0.5	6,755,000	0.5	XXX.....	6,912,500
13.5 NAIC 5.....	.....	.....	.....	.....	.....	.....	.....0	0.0	0	0.0	XXX.....	0
13.6 NAIC 6.....	.....	.....	.....	.....	.....	.....	.....0	0.0	0	0.0	XXX.....	0
13.7 Totals.....	154,665,343	281,127,983	54,861,749	30,558,878	0	0	521,213,953	35.3	494,028,823	38.5	XXX.....	521,213,953
13.8 Line 13.7 as a % of Col. 7.....	29.7	53.9	10.5	5.9	0.0	0.0	100.0	XXX.....	XXX.....	XXX.....	XXX.....	100.0
13.9 Line 13.7 as a % of Line 10.7, Col. 7, Section 10.....	10.5	19.0	3.7	2.1	0.0	0.0	35.3	XXX.....	XXX.....	XXX.....	XXX.....	35.3

(a) Includes \$.....521,213,953 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$.....0 current year, \$.....0 prior year of bonds with Z designations and \$.....0 current year, \$.....0 prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.

(c) Includes \$.....0 current year, \$.....0 prior year of bonds with 5* designations and \$.....0 current year, \$.....0 prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$.....84,880,100; NAIC 2 \$.....33,347,162; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

PROGRESSIVE NORTHWESTERN INSURANCE COMPANY
SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

SI01S

Distribution by Type		1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 10.6	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1.	U.S. Governments												
1.1	Issuer Obligations.....		327,455,439	43,902,278			XXX.	371,357,717	25.2	157,732,988	12.3	371,357,717	
1.2	Residential Mortgage-Backed Securities.....						XXX.	0	0.0		0.0		
1.3	Commercial Mortgage-Backed Securities.....						XXX.	0	0.0		0.0		
1.4	Other Loan-Backed and Structured Securities.....						XXX.	0	0.0		0.0		
1.5	Totals.....	0	327,455,439	43,902,278	0	0	XXX.	371,357,717	25.2	157,732,988	12.3	371,357,717	0
2.	All Other Governments												
2.1	Issuer Obligations.....						XXX.	0	0.0		0.0		
2.2	Residential Mortgage-Backed Securities.....						XXX.	0	0.0		0.0		
2.3	Commercial Mortgage-Backed Securities.....						XXX.	0	0.0		0.0		
2.4	Other Loan-Backed and Structured Securities.....						XXX.	0	0.0		0.0		
2.5	Totals.....	0	0	0	0	0	XXX.	0	0.0	0	0.0	0	0
3.	U.S. States, Territories and Possessions, Guaranteed												
3.1	Issuer Obligations.....	1,040,696	4,517,748	6,534,600	35,106,956		XXX.	47,200,000	3.2		0.0	47,200,000	
3.2	Residential Mortgage-Backed Securities.....						XXX.	0	0.0		0.0		
3.3	Commercial Mortgage-Backed Securities.....						XXX.	0	0.0		0.0		
3.4	Other Loan-Backed and Structured Securities.....						XXX.	0	0.0		0.0		
3.5	Totals.....	1,040,696	4,517,748	6,534,600	35,106,956	0	XXX.	47,200,000	3.2	0	0.0	47,200,000	0
4.	U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1	Issuer Obligations.....						XXX.	0	0.0		0.0		
4.2	Residential Mortgage-Backed Securities.....						XXX.	0	0.0		0.0		
4.3	Commercial Mortgage-Backed Securities.....						XXX.	0	0.0		0.0		
4.4	Other Loan-Backed and Structured Securities.....						XXX.	0	0.0		0.0		
4.5	Totals.....	0	0	0	0	0	XXX.	0	0.0	0	0.0	0	0
5.	U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1	Issuer Obligations.....	19,324,789	47,655,362	29,496,029	18,493,624	10,900,000	XXX.	125,869,804	8.5	153,724,642	12.0	125,869,804	
5.2	Residential Mortgage-Backed Securities.....	31,739	97,297	65,147	34,434	4,885	XXX.	233,502	0.0	273,158	0.0	233,502	
5.3	Commercial Mortgage-Backed Securities.....	177,976	7,424,985	3,288,751			XXX.	10,891,712	0.7	9,799,791	0.8	10,891,712	
5.4	Other Loan-Backed and Structured Securities.....						XXX.	0	0.0		0.0		
5.5	Totals.....	19,534,504	55,177,644	32,849,927	18,528,058	10,904,885	XXX.	136,995,018	9.3	163,797,591	12.8	136,995,018	0
6.	Industrial and Miscellaneous (unaffiliated)												
6.1	Issuer Obligations.....	251,395,608	126,770,208	51,323,984	4,987,409		XXX.	434,477,209	29.4	541,790,257	42.2	272,052,077	162,425,132
6.2	Residential Mortgage-Backed Securities.....	22,172,057	41,737,169	5,576,612	50,889		XXX.	69,536,727	4.9	89,798,340	7.0	47,089,153	22,447,574
6.3	Commercial Mortgage-Backed Securities.....	23,818,875	132,476,452	39,518,578	24,785,690		XXX.	220,599,595	14.7	131,216,507	10.2		220,599,595
6.4	Other Loan-Backed and Structured Securities.....	93,258,427	95,112,566	6,425,471	775,495		XXX.	195,571,959	13.3	199,721,675	15.6	79,830,307	115,741,652
6.5	Totals.....	390,644,967	396,096,395	102,844,645	30,599,483	0	XXX.	920,185,490	62.4	962,526,779	75.0	398,971,537	521,213,953
7.	Hybrid Securities												
7.1	Issuer Obligations.....						XXX.	0	0.0		0.0		
7.2	Residential Mortgage-Backed Securities.....						XXX.	0	0.0		0.0		
7.3	Commercial Mortgage-Backed Securities.....						XXX.	0	0.0		0.0		
7.4	Other Loan-Backed and Structured Securities.....						XXX.	0	0.0		0.0		
7.5	Totals.....	0	0	0	0	0	XXX.	0	0.0	0	0.0	0	0
8.	Parent, Subsidiaries and Affiliates												
8.1	Issuer Obligations.....						XXX.	0	0.0		0.0		
8.2	Residential Mortgage-Backed Securities.....						XXX.	0	0.0		0.0		
8.3	Commercial Mortgage-Backed Securities.....						XXX.	0	0.0		0.0		
8.4	Other Loan-Backed and Structured Securities.....						XXX.	0	0.0		0.0		
8.5	Totals.....	0	0	0	0	0	XXX.	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 10.6	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
Distribution by Type												
9. SVO Identified Funds												
9.1 Exchange Traded Funds Identified by the SVO.....	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.2 Bond Mutual Funds Identified by the SVO.....	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.3 Totals.....	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. Total Bonds Current Year												
10.1 Issuer Obligations.....	271,761,093	506,398,757	131,256,891	58,587,989	10,900,000	XXX	978,904,730	66.3	XXX	XXX	816,479,598	162,425,132
10.2 Residential Mortgage-Backed Securities.....	22,203,796	41,834,466	5,641,759	85,323	4,885	XXX	69,770,229	4.7	XXX	XXX	47,322,655	22,447,574
10.3 Commercial Mortgage-Backed Securities.....	23,996,851	139,901,437	42,807,329	24,785,690	0	XXX	231,491,307	15.7	XXX	XXX	10,891,712	220,599,595
10.4 Other Loan-Backed and Structured Securities.....	93,258,427	95,112,566	6,425,471	775,495	0	XXX	195,571,959	13.3	XXX	XXX	79,830,307	115,741,652
10.5 SVO Identified Funds.....	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
10.6 Totals.....	411,220,167	783,247,226	186,131,450	84,234,497	10,904,885	0	1,475,738,225	100.0	XXX	XXX	954,524,272	521,213,953
10.7 Line 10.6 as a % of Col. 7.....	27.9	53.1	12.6	5.7	0.7	0.0	100.0	XXX	XXX	XXX	64.7	35.3
11. Total Bonds Prior Year												
11.1 Issuer Obligations.....	294,422,898	401,340,445	90,400,015	32,167,754	34,916,775	XXX	XXX	XXX	853,247,887	66.4	623,742,095	229,505,792
11.2 Residential Mortgage-Backed Securities.....	25,778,627	58,413,449	5,706,450	172,972		XXX	XXX	XXX	90,071,498	7.0	59,525,579	30,545,919
11.3 Commercial Mortgage-Backed Securities.....	201,525	105,319,971	35,494,802			XXX	XXX	XXX	141,016,298	11.0	9,799,791	131,216,507
11.4 Other Loan-Backed and Structured Securities.....	125,912,984	66,577,306	6,838,118	393,267		XXX	XXX	XXX	199,721,675	15.6	96,961,070	102,760,605
11.5 SVO Identified Funds.....	XXX	XXX	XXX	XXX	XXX		XXX	XXX	0	0.0		
11.6 Totals.....	446,316,034	631,651,171	138,439,385	32,733,993	34,916,775	0	XXX	XXX	1,284,057,358	100.0	790,028,535	494,028,823
11.7 Line 11.6 as a % of Col. 9.....	34.8	49.2	10.8	2.5	2.7	0.0	XXX	XXX	100.0	XXX	61.5	38.5
12. Total Publicly Traded Bonds												
12.1 Issuer Obligations.....	177,978,089	449,656,538	124,344,391	53,600,580	10,900,000	XXX	816,479,598	55.3	623,742,095	48.6	816,479,598	XXX
12.2 Residential Mortgage-Backed Securities.....	14,489,277	29,116,895	3,636,559	75,039	4,885	XXX	47,322,655	3.2	59,525,579	4.6	47,322,655	XXX
12.3 Commercial Mortgage-Backed Securities.....	177,976	7,424,985	3,288,751			XXX	10,891,712	0.7	9,799,791	0.8	10,891,712	XXX
12.4 Other Loan-Backed and Structured Securities.....	63,909,482	15,920,825				XXX	79,830,307	5.4	96,961,070	7.6	79,830,307	XXX
12.5 SVO Identified Funds.....	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0	0	XXX
12.6 Totals.....	256,554,824	502,119,243	131,269,701	53,675,619	10,904,885	0	954,524,272	64.7	790,028,535	61.5	954,524,272	XXX
12.7 Line 12.6 as a % of Col. 7.....	26.9	52.6	13.8	5.6	1.1	0.0	100.0	XXX	XXX	XXX	100.0	XXX
12.8 Line 12.6 as a % of Line 10.6, Col. 7, Section 10.....	17.4	34.0	8.9	3.6	0.7	0.0	64.7	XXX	XXX	XXX	64.7	XXX
13. Total Privately Placed Bonds												
13.1 Issuer Obligations.....	93,783,004	56,742,219	6,912,500	4,987,409		XXX	162,425,132	11.0	229,505,792	17.9	XXX	162,425,132
13.2 Residential Mortgage-Backed Securities.....	7,714,519	12,717,571	2,005,200	10,284		XXX	22,447,574	1.5	30,545,919	2.4	XXX	22,447,574
13.3 Commercial Mortgage-Backed Securities.....	23,818,875	132,476,452	39,518,578	24,785,690		XXX	220,599,595	14.9	131,216,507	10.2	XXX	220,599,595
13.4 Other Loan-Backed and Structured Securities.....	29,348,945	79,191,741	6,425,471	775,495		XXX	115,741,652	7.8	102,760,605	8.0	XXX	115,741,652
13.5 SVO Identified Funds.....	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0	XXX	0
13.6 Totals.....	154,665,343	281,127,983	54,861,749	30,558,878	0	0	521,213,953	35.3	494,028,823	38.5	XXX	521,213,953
13.7 Line 13.6 as a % of Col. 7.....	29.7	53.9	10.5	5.9	0.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
13.8 Line 13.6 as a % of Line 10.6, Col. 7, Section 10.....	10.5	19.0	3.7	2.1	0.0	0.0	35.3	XXX	XXX	XXX	XXX	35.3

601S

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year.....	154,366,850	154,366,850			
2. Cost of short-term investments acquired.....	312,132,786	312,132,786			
3. Accrual of discount.....	648,908	648,908			
4. Unrealized valuation increase (decrease).....	0				
5. Total gain (loss) on disposals.....	(280,111)	(280,111)			
6. Deduct consideration received on disposals.....	383,015,200	383,015,200			
7. Deduct amortization of premium.....	586,333	586,333			
8. Total foreign exchange change in book/adjusted carrying value.....	0				
9. Deduct current year's other-than-temporary impairment recognized.....	0				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	83,266,900	83,266,900	0	0	0
11. Deduct total nonadmitted amounts.....	0				
12. Statement value at end of current period (Line 10 minus Line 11).....	83,266,900	83,266,900	0	0	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:.....

Sch. DB - Pt. A - Verification
NONE

Sch. DB - Pt. B - Verification
NONE

Sch. DB - Pt. C - Sn. 1
NONE

Sch. DB - Pt. C - Sn. 2
NONE

Sch. DB - Verification
NONE

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

Cash Equivalents

	1	2	3	4
	Total	Bonds	Money Market Mutual Funds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year.....	61,673,533	61,673,533		
2. Cost of cash equivalents acquired.....	182,284,188	182,134,401	149,787	
3. Accrual of discount.....	390,906	390,906		
4. Unrealized valuation increase (decrease).....	0			
5. Total gain (loss) on disposals.....	2,067	2,067		
6. Deduct consideration received on disposals.....	209,239,167	209,239,167		
7. Deduct amortization of premium.....	1,378	1,378		
8. Total foreign exchange change in book/adjusted carrying value.....	0			
9. Deduct current year's other-than-temporary impairment recognized.....	0			
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	35,110,149	34,960,362	149,787	0
11. Deduct total nonadmitted amounts.....	0			
12. Statement value at end of current period (Line 10 minus Line 11).....	35,110,149	34,960,362	149,787	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:.....

Sch. A - Pt. 1
NONE

Sch. A - Pt. 2
NONE

Sch. A - Pt. 3
NONE

Sch. B - Pt. 1
NONE

Sch. B - Pt. 2
NONE

Sch. B - Pt. 3
NONE

Sch. BA - Pt. 1
NONE

Sch. BA - Pt. 2
NONE

Sch. BA - Pt. 3
NONE

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2			Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
				3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description			Code	F o r e i g n	Bond CHAR	NAIC Design- ation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
U.S. Government - Issuer Obligations																							
912828	2P	4	US TREASURY NOTE.....				1	29,891,797	98.634	29,590,200	30,000,000	29,896,613		4,817			1.875	1.954	JJ.....	235,394		10/20/2017	07/31/2022
912828	2W	9	US TREASURY NOTE.....				1	9,964,453	98.539	9,853,900	10,000,000	9,965,758		1,305			1.875	1.951	MS.....	47,905		10/19/2017	09/30/2022
912828	3F	5	US TREASURY NOTE.....				1	14,775,000	98.558	14,783,700	15,000,000	14,776,450		1,450			2.250	2.421	MN.....	43,819		11/30/2017	11/15/2027
912828	3G	3	US TREASURY NOTE.....				1	9,956,250	99.417	9,941,700	10,000,000	9,957,251		1,001			1.750	1.903	MN.....	22,721		12/06/2017	11/15/2020
912828	3J	7	US TREASURY NOTE.....				1	24,679,688	98.663	24,665,750	25,000,000	24,682,749		3,062			2.125	2.325	MN.....	46,703		11/30/2017	11/30/2024
912828	3L	2	US TREASURY NOTE.....				1	8,963,438	99.703	8,973,270	9,000,000	8,963,592		154			1.875	2.017	JD.....	7,881		12/26/2017	12/15/2020
912828	M8	0	US TREASURY NOTE.....				1	83,768,475	99.076	83,719,220	84,500,000	83,772,427		3,952			2.000	2.186	MN.....	148,571		12/27/2017	11/30/2022
912828	N8	9	US TREASURY NOTE.....				1	4,943,750	98.086	4,904,300	5,000,000	4,955,529		11,779			1.375	1.672	JJ.....	28,770	34,375	02/24/2017	01/31/2021
912828	U3	2	US TREASURY NOTE.....				1	79,351,953	98.379	78,703,200	80,000,000	79,589,675		215,194			1.000	1.278	MN.....	103,867	801,901	11/23/2016	11/15/2019
912828	U7	3	US TREASURY NOTE.....				1	24,245,976	99.003	24,057,729	24,300,000	24,264,508		17,760			1.375	1.451	JD.....	15,605	334,125	12/12/2016	12/15/2019
912828	U8	1	US TREASURY NOTE.....				1	31,102,969	99.486	30,840,660	31,000,000	31,084,990		(17,979)			2.000	1.928	JD.....	1,713	620,000	03/28/2017	12/31/2021
912828	VS	6	US TREASURY NOTE.....	SD..			1	4,503,077	101.337	4,266,288	4,210,000	4,443,078		(39,540)			2.500	1.469	FA.....	39,755	105,250	07/15/2016	08/15/2023
912828	W8	9	US TREASURY NOTE.....				1	19,998,828	98.863	19,772,600	20,000,000	19,998,832		4			1.875	1.876	MS.....	95,810	190,006	05/05/2017	03/31/2022
912828	X9	6	US TREASURY NOTE.....				1	15,029,297	99.031	14,854,650	15,000,000	15,023,262		(6,035)			1.500	1.433	MN.....	29,213	112,500	05/18/2017	05/15/2020
912828	XU	9	US TREASURY NOTE.....				1	9,979,688	98.981	9,898,100	10,000,000	9,983,001		3,313			1.500	1.571	JD.....	7,005	75,000	07/05/2017	06/15/2020
0199999	U.S. Government - Issuer Obligations.....							371,154,639	XXX	368,825,267	373,010,000	371,357,717	0	200,237	0	0	XXX	XXX	XXX	874,732	2,273,157	XXX	XXX
0599999	Total - U.S. Government.....							371,154,639	XXX	368,825,267	373,010,000	371,357,717	0	200,237	0	0	XXX	XXX	XXX	874,732	2,273,157	XXX	XXX
U.S. States, Territories & Possessions (Direct and Guaranteed) - Issuer Obligations																							
13063A	5V	2	CALIFORNIA ST.....				1FE	17,200,000	100.000	17,200,000	17,200,000	17,200,000					1.600	1.600	MON...	15,386		12/29/2017	05/01/2034
882721	RM	7	TEXAS ST.....			4	1FE	30,000,000	100.000	30,000,000	30,000,000	30,000,000					1.700	0.901	MON...	31,126	169,208	04/20/2017	04/01/2036
1199999	U.S. States, Territories & Possessions - Issuer Obligations.....							47,200,000	XXX	47,200,000	47,200,000	47,200,000	0	0	0	0	XXX	XXX	XXX	46,512	169,208	XXX	XXX
1799999	Total - U.S. States, Territories & Possessions (Direct and Guaranteed).....							47,200,000	XXX	47,200,000	47,200,000	47,200,000	0	0	0	0	XXX	XXX	XXX	46,512	169,208	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Issuer Obligations																							
167593	QH	8	CHICAGO IL O'HARE INTERNATIONAL.....			2	1FE	10,645,035	116.579	11,075,005	9,500,000	10,401,844		(112,046)			5.000	3.461	JJ.....	237,500	475,000	10/08/2015	01/01/2027
20775C	LZ	5	CONNECTICUT ST HSG FIN AUTH HS.....				1FE	1,010,000	99.876	1,008,748	1,010,000	1,010,000					1.200	1.200	MN.....	1,549	12,120	11/02/2016	05/15/2018
20775C	MB	7	CONNECTICUT ST HSG FIN AUTH HS.....				1FE	500,000	99.193	495,965	500,000	500,000					1.400	1.400	MN.....	894	7,000	11/02/2016	05/15/2019
34074M	BP	5	FLORIDA HSG FIN CORP REV.....			2	1FE	638,911	100.747	599,445	595,000	597,255		(3,147)			5.500	3.839	JJ.....	16,363	32,725	09/17/2009	01/01/2041
442348	6B	9	HOUSTON TX ARPT SYS REVENUE.....			2	1FE	2,197,720	111.784	2,235,680	2,000,000	2,106,864		(21,447)			5.000	3.700	JJ.....	50,000	100,000	06/21/2013	07/01/2023
462467	NS	6	IOWA FIN AUTH SF MTG.....			2	1FE	812,456	102.728	775,596	755,000	771,495		(5,139)			4.500	2.758	JJ.....	16,988	33,975	10/26/2011	07/01/2028
47770V	AS	9	JOBSONHO BEVERAGE SYS STWD LIQ.....				1FE	15,570,000	100.000	15,570,000	15,570,000	15,570,000					1.820	1.820	JJ.....	141,687	283,374	01/29/2013	01/01/2018
47770V	AT	7	JOBSONHO BEVERAGE SYS STWD LIQ.....				1FE	13,000,000	100.008	13,001,040	13,000,000	13,000,000		2,217			2.217		JJ.....	144,105	288,210	01/29/2013	01/01/2019
59333G	AL	2	MIAMI-DADE CNTY FL INDL DEV AUTH.....				1FE	3,900,000	100.689	3,926,871	3,900,000	3,900,000					2.125	2.125	MN.....	13,813	82,875	10/31/2014	11/01/2041
59447P	NE	7	MICHIGAN ST FIN AUTH REVENUE.....			2	1FE	12,011,300	105.001	10,500,100	10,000,000	10,453,258		(295,034)			5.000	1.920	JJ.....	250,000	500,000	06/13/2012	07/01/2020
60416S	KD	1	MINNESOTA ST HSG FIN AGY.....			2	1FE	6,032,672	105.294	5,885,935	5,590,000	5,949,832		(1,324)			4.000	2.314	JJ.....	111,800	223,600	07/31/2015	01/01/2041
61212R	4G	8	MONTANA ST BRD HSG.....			2	1FE	3,100,264	102.822	3,100,083	3,015,000	3,060,899		(6,833)			3.500	2.879	JD.....	8,794	105,525	08/29/2013	12/01/2044
658207	TC	9	NORTH CAROLINA HSG.....				1FE	2,325,000	98.845	2,298,146	2,325,000	2,325,000					1.700	1.700	JJ.....	22,398		05/17/2017	07/01/2020
67766W	QM	7	OHIO ST WTR DEV AUTH.....			4	1FE	7,000,000	102.002	7,140,140	7,000,000	7,000,000					3.492	3.492	JD.....	20,370	244,440	08/12/2010	12/01/2019
67886M	NN	5	OKLAHOMA HSG FIN SF.....			2	1FE	936,764	103.365	899,276	870,000	892,424		(5,114)			4.500	2.753	MS.....	13,050	39,150	10/26/2011	09/01/2027
686087	VE	4	OREGON ST HSG & CMNTY.....			2	1FE	6,805,950	107.154	6,729,271	6,280,000	6,758,412		(47,538)			4.000	2.095	JJ.....	150,720		05/03/2017	07/01/2047
708692	BG	2	PENNSYLVANIA ST ECON DEV FING.....			4	1FE	7,000,000	100.000	7,000,000	7,000,000	7,000,000					1.200	1.200	FMAN.	14,038		10/30/2017	08/01/2045
795576	FL	6	SALT LAKE CITY UT ARPT REVENUE.....				1FE	2,804,110	122.053	2,886,553	2,365,000	2,772,520		(31,589)			5.000	2.911	JJ.....	59,125	42,044	02/09/2017	07/01/2027
915137	T6	0	UNIVERSITY TEX REVS.....			4	1FE	31,800,000	100.000	31,800,000	31,800,000	31,800,000					1.620	0.681	MON...	31,957	239,666	09/09/2016	08/01/2034

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2				Codes		6	7		Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates																	
					3	4		5	NAIC Designation	8	Fair Value 9			12	13	14	15	16	17	18	19	20	21	22															
CUSIP Identification	Description	Code	F o r e i g n	Bond CHAR	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value				Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion												Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date						
2599999. U.S. Special Revenue & Assessment Obligations - Issuer Obligations.....																						128,090,182	XXX	126,927,854	123,075,000	125,869,804	0	(529,211)	0	0	XXX	XXX	XXX	1,305,151	2,709,704	XXX	XXX		
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Residential Mortgage-Backed Securities																																							
31392C	MS	0	FNW 2002-W1 2A.....	4	1FE	247,328	111.346	262,043	235,341	233,502	.....	.....(4,402)	.....	7,500	5,595	MON...	1,471	14,288	03/07/2002.	02/25/2042.																			
2699999. U.S. Special Revenue - Residential Mortgage-Backed Securities.....																						247,328	XXX	262,043	235,341	233,502	0	(4,402)	0	0	XXX	XXX	XXX	1,471	14,288	XXX	XXX		
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Commercial Mortgage-Backed Securities																																							
3137AH	6D	5	FHMS 2011-K015 X1 IO.....	4,6	1FE	18,456,103	4.729	7,786,246		7,464,798	.....	.....(2,133,468)	.....	1,593	5,122	MON...	218,595	2,755,674	02/12/2014.	07/25/2021.																			
3137FB	BZ	8	FHMS 2017-K068 X1 IO.....	4,6	1FE	3,498,051	3.638	3,463,493		3,426,914	.....	.....(71,137)	.....	0.437	3,609	MON...	34,707	79,864	10/19/2017.	08/25/2027.																			
2799999. U.S. Special Revenue - Commercial Mortgage-Backed Securities.....																						21,954,154	XXX	11,249,739	0	10,891,712	0	(2,204,605)	0	XXX	XXX	XXX	253,302	2,835,538	XXX	XXX			
3199999. Total - U.S. Special Revenue & Special Assessment Obligations.....																						150,291,664	XXX	138,439,636	123,310,341	136,995,018	0	(2,738,218)	0	XXX	XXX	XXX	1,559,924	5,559,530	XXX	XXX			
Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations																																							
00206R	DD	1	AT&T CORP.....	2	2FE	6,475,326	102.364	6,478,618	6,329,000	6,465,725	.....	.....(9,601)	.....	3,950	3,589	JJ.....	115,276	124,998	06/08/2017.	01/15/2025.																			
002824	BJ	8	ABBOTT LABORATORIES.....		2FE	10,007,700	99.978	9,997,800	10,000,000	10,003,572	.....	.....(4,128)	.....	2,000	1,947	MS.....	58,889	100,000	03/20/2017.	09/15/2018.																			
00287Y	AX	7	ABBVIE INC.....	2	2FE	7,499,025	99.766	7,482,450	7,500,000	7,499,096	.....	.....129	.....	2,850	2,852	MN.....	27,906	213,750	05/09/2016.	05/14/2023.																			
035242	AA	4	ANHEUSER-BUSCH INBEV FIN.....		1FE	11,219,060	99.629	10,959,190	11,000,000	11,174,024	.....	.....(32,203)	.....	2,625	2,291	JJ.....	131,542	288,750	08/15/2016.	01/17/2023.																			
05367A	AG	8	AVIATION CAPITAL GROUP.....	2	2FE	5,973,180	100.335	6,020,100	6,000,000	5,993,264	.....	.....9,015	.....	2,875	3,032	MS.....	49,833	172,500	09/14/2015.	09/17/2018.																			
073730	AF	0	BEAM INC.....		2FE	14,761,500	99.834	14,975,100	15,000,000	14,969,716	.....	.....65,077	.....	1,750	2,196	JD.....	11,667	262,500	09/17/2014.	06/15/2018.																			
12189L	AD	3	BURLINGTN NORTH SANTA FE.....	2	1FE	5,547,055	105.267	5,391,776	5,122,000	5,421,103	.....	.....(89,825)	.....	4,100	2,181	JD.....	17,500	210,002	02/01/2017.	06/01/2021.																			
21036P	AR	9	CONSTELLATION BRANDS INC.....	2	2FE	5,986,920	99.498	5,969,880	6,000,000	5,988,394	.....	.....1,474	.....	2,700	2,747	MN.....	23,400	81,000	05/02/2017.	05/09/2022.																			
233851	AU	8	DAIMLER FINANCE NA LLC.....		1FE	8,114,094	99.996	8,099,676	8,100,000	8,100,357	.....	.....(13,737)	.....	1,875	1,701	JJ.....	71,719	151,875	01/03/2017.	01/11/2018.																			
25272K	AA	1	DIAMOND 1 FIN/DIAMOND 2.....		2FE	19,995,000	101.244	20,248,800	20,000,000	19,997,157	.....	.....1,642	.....	3,480	3,489	JD.....	58,000	696,000	05/17/2016.	06/01/2019.																			
26867L	AG	5	EMD FINANCE LLC.....	2	2FE	4,991,200	100.418	5,020,900	5,000,000	4,994,349	.....	.....1,211	.....	2,950	2,978	MS.....	41,792	147,500	03/16/2015.	03/19/2022.																			
30212P	AN	5	EXPEDIA INC.....	2	2FE	4,987,350	96.601	4,830,050	5,000,000	4,987,409	.....	.....59	.....	3,800	3,830	FA.....	52,778		09/18/2017.	02/15/2028.																			
30231G	AR	3	EXXON MOBILE CORP.....	2	1FE	7,500,000	100.694	7,552,050	7,500,000	7,500,000	.....	.....	.....	2,726	2,726	MS.....	68,150	204,450	02/29/2016.	03/01/2023.																			
35802X	AF	0	FRESENIUS MED CARE II.....		2FE	11,137,500	110.084	11,008,400	10,000,000	11,030,265	.....	.....(107,235)	.....	5,875	3,163	JJ.....	246,424	293,750	07/12/2017.	01/31/2022.																			
37045V	AD	2	GENERAL MOTORS CO.....		2FE	14,930,887	101.040	14,785,183	14,633,000	14,790,895	.....	.....(139,992)	.....	3,500	2,045	AO.....	126,616	256,078	04/25/2017.	10/02/2018.																			
45866F	AC	8	INTERCONTINENTALEXCHANGE GROUP.....	2	1FE	9,988,800	100.962	10,096,200	10,000,000	9,993,196	.....	.....2,167	.....	2,750	2,774	JD.....	22,917	275,000	11/19/2015.	12/01/2020.																			
485170	AU	8	KANSAS CITY SOUTHERN INDS.....		2FE	8,984,582	99.597	9,018,508	9,055,000	9,019,830	.....	.....13,845	.....	2,350	2,517	MN.....	27,190	212,793	08/08/2016.	05/15/2020.																			
539830	BF	5	LOCKHEED MARTIN CORPORATION.....	2	2FE	9,074,700	100.632	9,056,880	9,000,000	9,060,661	.....	.....(14,039)	.....	2,500	2,251	MN.....	23,750	225,000	04/25/2017.	11/23/2020.																			
577081	AX	0	MATTEL INC.....		3FE	4,090,322	99.625	4,059,719	4,075,000	4,059,719	(17,361)	(10,324)	.....	1,700	1,444	MS.....	20,398	69,275	09/14/2016.	03/15/2018.																			
608190	AJ	3	MOHAWK INDUSTRIES INC.....	2	2FE	3,878,313	103.799	3,950,590	3,806,000	3,859,983	.....	.....(10,085)	.....	3,850	3,528	FA.....	61,055	146,531	03/28/2016.	02/01/2023.																			
60871R	AM	2	MOLSON COORS BREWING CO.....		2FE	9,994,100	99.546	9,954,600	10,000,000	9,996,306	.....	.....2,206	.....	1,900	1,930	MS.....	55,944	95,000	03/06/2017.	03/15/2019.																			
631103	AD	0	NASDAQ INC.....		2FE	3,228,300	105.991	3,179,730	3,000,000	3,201,818	.....	.....(26,483)	.....	5,550	2,159	JJ.....	76,775		09/20/2017.	01/15/2020.																			
666807	BF	8	NORTHROP GRUMMAN CORP.....		2FE	9,972,400	99.931	9,993,100	10,000,000	9,997,495	.....	.....5,618	.....	1,750	1,808	JD.....	14,583	175,000	05/28/2013.	06/01/2018.																			
747262	AQ	6	QVC INC.....		2FE	2,483,475	100.365	2,509,125	2,500,000	2,494,235	.....	.....4,383	.....	3,125	3,312	AO.....	19,531	78,125	06/22/2015.	04/01/2019.																			
75606D	AE	1	REALOGY GROUP/CO-ISSUER.....	2	4FE	6,948,830	98.750	6,912,500	7,000,000	6,912,500	151,044	6,456	.....	4,875	5,000	JD.....	28,438	341,250	05/26/2016.	06/01/2023.																			
756109	AM	6	REALTY INCOME CORP.....	2	2FE	9,873,933	99.991	9,845,114	9,846,000	9,845,928	.....	.....(22,541)	.....	2,000	1,749	JJ.....	82,597	196,920	01/27/2017.	01/31/2018.																			
75951A	AB	4	RELiance STAND LIFE II.....		1FE	9,691,838	99.999	9,724,903	9,725,000	9,710,917	.....	.....6,617	.....	2,500	2,573	JJ.....	112,108	243,125	01/07/2015.	01/15/2020.																			
78403D	AG	5	SBA TOWER TRUST.....	2	1FE	7,621,788	100.238	7,547,921	7,530,000	7,550,719	.....	.....(25,683)	.....	2,898	2,559	MON...	9,699	218,220	03/03/2015.	10/15/2019.																			
806851	AB	7	SCHLUMBERGER HLDGS CORP.....		2FE	14,998,200	100.224	15,033,600	15,000,000	14,999,349	.....	.....600	.....	2,350	2,354	JD.....	9,792	352,500	12/10/2015.	12/21/2018.																			
842587	CN	5	SOUTHERN CO.....		2FE	6,995,030	99.797	6,985,790	7,000,000	6,998,816	.....	.....2,340	.....	1,550	1,584	JJ.....	54,250	119,651	05/19/2016.	07/01/2018.																			
854502	AB	7	STANLEY BLACK & DECKER INC.....		2FE	4,268,657	100.302	4,232,744	4,220,000	4,244,813	.....	.....(23,844)	.....	2,451	1,772	MN.....	12,642	103,432	02/17/2017.	11/17/2018.																			
883556	BN	1	THERMO FISHER SCIENTIFIC INC.....	2	2FE	2,487,800	100.602	2,515,050	2,500,000	2,490,485	.....	.....1,621	.....	3,000	3,078	AO.....	15,833	75,000	04/04/2016.	04/15/2023.																			
929160	AS	8	VULCAN MATERIALS CO.....	2	2FE	9,277,500	106.537	9,907,941	9,300,000	9,282,154	.....	.....2,010	.....	4,500	4,531	AO.....	104,625	418,500	08/03/2015.	04/01/2025.																			

E10.1

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1		2		Codes		6	7		Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates						
				3	4		5	NAIC Designation	Actual Cost	8			Fair Value	12	13	14	15	16	17	18	19	20	21	22				
CUSIP Identification		Description		Code	F o r e i g n	Bond CHAR	Rate Used to Obtain Fair Value				Fair Value	Par Value													Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
98956P	AE	2	ZIMMER BIOMET HLDGS INC.....	.....	..	.....	2FE	14,696,068	100.036	14,605,256	14,600,000	14,616,640	.....	(67,012)	.....	2.000	1.535	AO.....	73,000	292,000	10/19/2016	04/01/2018.						
00507U	AR	2	ACTAVIS FUNDING SCS.....	.....	D	.....	2FE	4,992,900	101.594	5,079,700	5,000,000	4,995,364	.....	968	.....	3.450	3.473	MS.....	50,792	172,500	03/03/2015	03/15/2022.						
60920L	AA	2	MONDELEZ INTL HLDINGS NE.....	.....	D	.....	2FE	4,989,200	98.546	4,927,300	5,000,000	4,993,326	.....	3,550	.....	1.625	1.699	AO.....	14,219	81,250	10/19/2016	10/28/2019.						
62854A	AJ	3	MYLAN NV.....	.....	D	.....	2FE	6,991,180	100.534	7,037,380	7,000,000	6,997,063	.....	2,919	.....	3.000	3.044	JD.....	9,333	212,626	12/04/2015	12/15/2018.						
714264	AA	6	PERNOD-RICARD SA.....	.....	D	.....	2FE	6,266,425	109.752	6,036,360	5,500,000	6,016,205	.....	(149,186)	.....	5.750	2.726	AO.....	73,792	316,250	04/19/2016	04/07/2021.						
82481L	AA	7	SHIRE ACQ INV IRELAND DA.....	.....	D	.....	2FE	5,995,140	99.084	5,945,040	6,000,000	5,997,099	.....	1,597	.....	1.900	1.928	MS.....	31,033	114,000	09/19/2016	09/23/2019.						
3299999.		Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations.....							316,915,278	XXX	316,975,024	313,841,000	316,249,947		133,684		(610,414)		0	XXX	XXX	XXX		2,105,788		7,737,101	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities																												
03072S	P9	0	AMSI 2005-R9 AF5.....	.....	..	.....	4	1FM	5,163,956	101.544	5,115,793	5,038,006	5,133,093	.....	(30,864)	.....	5.818	2.460	MON...	24,426	76,118	08/17/2017	11/25/2035.					
12648G	AU	1	CSMC 2014-3R 3A1.....	.....	..	.....	4	1FM	3,831,831	99.523	3,941,657	3,960,548	3,896,187	.....	18,453	.....	2.250	3.314	MON...	7,426	89,112	03/14/2014	09/27/2035.					
22540V	G6	3	CSFB 2002-9 1A1.....	.....	..	.....	4	4FM	124,808	110.032	135,445	123,096	127,936	.....	989	.....	7.000	6.118	MON...	718	8,617	04/02/2002	03/25/2040.					
3622N6	AG	4	GSR 2007-AR2 4A1.....	.....	..	.....	4	1FM	757,116	101.584	790,146	777,825	780,885	.....		.....	3.678	4.268	MON...	2,384	25,453	09/12/2007	02/25/2051.					
46626L	AF	7	JPMAC 2005-OPT1 M2.....	.....	..	.....	4	1FM	8,999,773	100.105	9,703,640	9,693,462	9,733,140	.....	49,859	.....	2.257	2.435	MON...	4,254	173,660	05/17/2013	06/25/2035.					
46628K	AT	7	JPMMT 2006-A3 6A1.....	.....	..	.....	4	1FM	742,556	101.152	773,936	765,122	816,323	.....	(5,986)	.....	3.654	(2.035)	MON...	2,330	26,061	11/14/2006	08/25/2034.					
46628K	AV	2	JPMMT 2006-A3 7A1.....	.....	..	.....	4	1FM	578,795	101.235	605,751	598,361	593,139	.....		.....	3.668	4.831	MON...	1,829	21,350	05/15/2006	12/25/2048.					
46636K	AR	1	JPMRR 2011-2 2A6.....	.....	..	.....	4	1FM	7,403,136	97.422	7,512,795	7,711,600	7,551,385	.....	13,606	.....	3.482	4.131	MON...	22,376	262,315	09/11/2014	07/26/2036.					
61744C	VX	1	MSAC 2005-HE6 M1.....	.....	..	.....	4	1FM	20,211,506	99.787	21,264,928	21,310,319	21,079,004	.....	204,169	.....	1.942	3.168	MON...	8,048	348,771	06/15/2015	11/25/2035.					
63861L	AB	5	NHLT 2016-3A M1.....	.....	..	.....	4	1FE	6,999,993	100.390	7,027,300	7,000,000	7,000,005	.....	(9)	.....	3.147	3.168	MON...	3,672	220,311	08/11/2016	08/25/2026.					
63862H	AB	3	NHLT 2017-1A M1.....	.....	..	.....	4	1FE	3,999,999	100.195	4,007,800	4,000,000	3,999,998	.....	(1)	.....	2.942	2.960	MON...	1,961	68,971	05/19/2017	05/25/2027.					
68389F	KP	8	OOMLT 2006-1 2A3.....	.....	..	.....	4	1FM	507,881	99.705	596,063	597,827	583,253	.....	8,620	.....	1.518	5.324	MON...	176	7,594	02/21/2008	01/25/2036.					
83611M	GH	5	SVHE 2005-OPT2 M1.....	.....	..	.....	4	1FM	7,339,879	100.412	8,422,993	8,388,433	8,242,378	.....	82,340	.....	2.317	3.187	MON...	3,779	144,692	06/12/2013	08/25/2035.					
3399999.		Industrial & Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities.....							66,661,229	XXX	69,898,247	69,964,599	69,536,727		0		341,176		0	XXX	XXX	XXX		83,379		1,473,025	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities																												
05490T	AG	7	BBCCR 2015-GTP D.....	.....	..	.....	4	1FM	9,125,750	93.489	8,778,617	9,390,000	9,154,043	.....	25,166	.....	4.563	5.079	MON...	29,752	402,506	12/14/2016	08/10/2033.					
05529S	AL	3	BBCMS 2013-TYSN C.....	.....	..	.....	4	1FM	7,820,739	102.078	7,630,331	7,475,000	7,694,875	.....	(79,339)	.....	3.821	2.679	MON...	23,800	285,597	08/10/2016	09/05/2032.					
125282	AA	1	CGDBB 2017-BIOC A.....	.....	..	.....	4	1FM	15,000,000	100.015	15,002,250	15,000,000	15,010,046	.....	10,046	.....	2.267	2.235	MON...	16,058	101,382	08/03/2017	07/15/2028.					
125283	AL	5	CGDB 2017-BIO D.....	.....	..	.....	4	1FM	8,000,000	100.082	8,006,560	8,000,000	8,007,706	.....	7,706	.....	3.177	3.129	MON...	12,002	118,851	06/01/2017	05/15/2030.					
12528R	AJ	7	CGBAM 2015-SMRT D.....	.....	..	.....	4	1FM	2,500,957	100.823	2,477,221	2,457,000	2,487,568	.....	(13,389)	.....	3.768	3.178	MON...	7,715	84,865	01/05/2017	04/10/2028.					
17325C	AJ	4	CGCMT 2016-SMPL E.....	.....	..	.....	4	1FM	11,994,476	100.851	12,097,077	11,995,000	11,991,459	.....	(2,491)	.....	4.509	4.527	MON...	45,071	540,855	09/23/2016	09/10/2031.					
178772	AA	7	CLMT 2016-CLNE A.....	.....	..	.....	4	1FM	15,316,626	98.515	14,777,250	15,000,000	15,268,782	.....	(43,418)	.....	2.778	2.490	MON...	34,726	422,503	11/04/2016	11/10/2031.					
233062	AG	3	DBCG 2017-BBG B.....	.....	..	.....	4	1FM	5,000,000	99.782	4,989,100	5,000,000	5,004,866	.....	4,866	.....	2.327	2.299	MON...	5,494	48,919	06/14/2017	06/15/2034.					
36254X	AE	4	GSMS 2017-FARM B.....	.....	..	.....	4	1FE	24,785,528	98.903	24,725,750	25,000,000	24,785,690	.....	162	.....	3.541	3.713	MON...	73,763		12/18/2017	01/10/2043.					
36257C	AJ	6	GSMS 2017-GPTX C.....	.....	..	.....	4	1FM	40,049,609	98.481	39,392,400	40,000,000	40,037,081	.....	(12,528)	.....	3.302	3.252	MON...	110,081	770,569	05/17/2017	05/10/2034.					
46634G	AF	8	JPMCC 2009-IWST D.....	.....	..	.....	4	1FM	4,078,125	109.844	3,844,540	3,500,000	3,784,695	.....	(142,319)	.....	7.445	3.174	MON...	21,715	264,207	03/15/2016	12/05/2027.					
46636D	AE	6	JPMCC 2011-C4 A3.....	.....	..	.....	4	1FM	25,312,354	100.594	23,797,042	23,656,522	23,818,875	.....	(549,969)	.....	4.106	1.751	MON...	80,951	971,408	07/02/2015	07/15/2046.					
61763Q	AL	5	MSC 2014-CPT D.....	.....	..	.....	4	1FM	21,590,363	99.864	21,710,434	21,740,000	21,636,522	.....	20,580	.....	3.446	3.630	MON...	62,421	759,458	04/21/2016	07/13/2029.					
68245H	AG	9	OMPT 2017-1MKT D.....	.....	..	.....	4	1FM	15,112,434	100.464	15,069,600	15,000,000	15,095,753	.....	(16,681)	.....	4.146	4.042	MON...	51,819	518,188	02/15/2017	02/10/2032.					
92903P	AJ	8	VNO 2010-VNO C.....	.....	..	.....	4	1FM	17,512,898	107.418	17,493,021	16,285,000	16,821,634	.....	(236,268)	.....	5.280	3.715	MON...	50,161	859,897	11/07/2014	09/13/2028.					
3499999.		Industrial & Miscellaneous - Commercial Mortgage-Backed Securities.....							223,199,859	XXX	219,791,193	219,498,522	220,599,595		0		(1,027,876)		0	XXX	XXX	XXX		625,529		6,149,205	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities																												
00192M	AB	5	ARIFL 2017-A A2.....	.....	..	.....	4	1FE	8,998,941	99.777	8,979,930	9,000,000	8,999,938	.....	997	.....	1.910	1.918	MON...	7,640	95,978	05/16/2017	04/15/2026.					
02007D	AB	6	ALLYA 2015-2 A3.....	.....	..	.....	4	1FE	3,283,139	99.899	3,275,217	3,278,528	3,280,327	.....	(2,811)	.....	1.490	1.307	MON...	2,171	44,779	01/31/2017	11/15/2019.					
13974L	AC	2	AFIN 2015-4 A3.....	.....	..	.....	4	1FE	11,033,984	99.993	10,999,230	11,000,000	11,009,996	.....	(23,988)	.....	1.830	1.604	MON...	6,151	201,300	01/12/2017	03/20/2020.					

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1			2			Codes			6	7			Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
			3	4	5					8	9			12	13	14	15	16	17	18	19	20	21	22			
CUSIP Identification				F o r e i g n	Bond CHAR	NAIC Desig- nation			Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date				
165183	BB	9	CFII 2017-4A A1.....	.....	4	1FE	.....	10,499,262	...99.722	.....	10,470,810	.....	10,500,000	.....	10,499,320	.....	59	.....	2.120	2.132	MON...	9,893	27,825	10/24/2017.	11/15/2029.		
18978C	AB	9	CNH 2017-C A2.....	.....	4	1FE	.....	9,999,117	...99.849	.....	9,984,900	.....	10,000,000	.....	9,999,198	.....	81	.....	1.840	1.855	MON...	8,178	12,267	11/14/2017.	03/15/2021.		
20267U	AB	5	CBSLT 2016-B A2.....	.....	4	1FE	.....	4,317,388	...102.284	.....	4,389,762	.....	4,291,739	.....	4,356,044	.....	37,619	.....	2.778	2.882	MON...	2,318	109,544	10/18/2016.	10/25/2040.		
23341B	AC	9	DRB 2016-B A2.....	.....	4	1FE	.....	4,913,009	...100.098	.....	4,930,149	.....	4,925,322	.....	4,931,943	.....	18,934	.....	2.890	3.429	MON...	2,372	118,618	03/03/2017.	06/25/2040.		
23342K	AD	6	DRB 2017-A B.....	.....	4	1FE	.....	3,516,939	...99.491	.....	3,499,282	.....	3,517,184	.....	3,516,984	.....	45	.....	3.100	3.122	MON...	1,817	74,506	04/13/2017.	05/27/2042.		
24702J	AD	1	DEFT 2017-2 A3.....	.....	4	1FE	.....	9,999,589	...99.648	.....	9,964,800	.....	10,000,000	.....	9,999,618	.....	29	.....	2.190	2.202	MON...	5,475	34,675	10/17/2017.	10/24/2022.		
29372E	BL	1	EFF 2015-2 A2.....	.....	4	1FE	.....	2,826,061	...99.915	.....	2,823,892	.....	2,826,294	.....	2,826,267	.....	78	.....	1.590	1.600	MON...	1,373	44,938	07/22/2015.	02/22/2021.		
34532A	AB	9	FORDO 2017-C A2A.....	.....	4	1FE	.....	9,999,165	...99.853	.....	9,985,300	.....	10,000,000	.....	9,999,261	.....	96	.....	1.800	1.816	MON...	8,000	12,000	11/14/2017.	09/15/2020.		
36253W	AB	3	GMALT 2017-1 A2A.....	.....	4	1FE	.....	10,235,259	...99.873	.....	10,223,434	.....	10,236,435	.....	10,235,899	.....	640	.....	1.670	1.685	MON...	5,223	130,586	03/07/2017.	09/20/2019.		
38013M	AB	2	GMALT 2017-2 A2A.....	.....	4	1FE	.....	21,997,734	...99.804	.....	21,956,880	.....	22,000,000	.....	21,998,655	.....	921	.....	1.720	1.734	MON...	11,562	195,507	06/07/2017.	01/21/2020.		
44932G	AA	3	HART 2017-B A1.....	.....	4	1FE	.....	5,452,796	...100.000	.....	5,452,796	.....	5,452,796	.....	5,452,796	.....		.....	1.300	1.308	MON...	3,347	23,826	08/09/2017.	08/15/2018.		
518889	AB	6	DRB 2017-C A2A.....	.....	4	1FE	.....	4,999,646	...99.905	.....	4,995,250	.....	5,000,000	.....	4,999,617	.....	(28)	.....	1.870	1.886	MON...	11,947		11/08/2017.	11/25/2042.		
518889	AD	2	DRB 2017-C B.....	.....	4	1FE	.....	3,291,711	...99.277	.....	3,269,192	.....	3,293,000	.....	3,291,661	.....	(50)	.....	2.950	2.977	MON...	12,413		11/08/2017.	11/25/2042.		
55315G	AD	0	MMAF 2015-AA A4.....	.....	4	1FE	.....	9,992,188	...99.862	.....	9,986,200	.....	10,000,000	.....	9,992,867	.....	680	.....	1.930	2.063	MON...	8,042	16,083	12/07/2017.	07/16/2021.		
78447R	AD	9	SLMA 2013-A B.....	.....	4	1FE	.....	19,016,478	...99.377	.....	19,875,400	.....	20,000,000	.....	19,667,791	.....	116,898	.....	2.500	3.165	MON...	22,222	500,000	02/27/2013.	03/15/2047.		
78447V	AD	0	SLMA 2013-B B.....	.....	4	1FE	.....	7,001,953	...99.939	.....	7,495,425	.....	7,500,000	.....	7,287,358	.....	58,788	.....	3.000	3.928	MON...	10,000	225,000	08/09/2013.	05/16/2044.		
78448R	AC	0	SMB 2015-C A2B.....	.....	4	1FE	.....	8,660,305	...102.224	.....	8,895,729	.....	8,702,192	.....	8,765,747	.....	74,601	.....	2.877	2.646	MON...	11,823	215,193	10/21/2015.	07/15/2027.		
80284R	AB	5	SDART 2016-3 A2.....	.....	4	1FE	.....	4,129,637	...99.962	.....	4,128,219	.....	4,129,789	.....	4,129,774	.....	104	.....	1.340	1.348	MON...	2,460	55,339	10/04/2016.	11/15/2019.		
80285C	AG	6	SDART 2016-2 B.....	.....	4	1FE	.....	1,295,051	...100.021	.....	1,295,272	.....	1,295,000	.....	1,295,050	.....	(1)	.....	2.080	2.083	MON...	1,197		12/26/2017.	02/16/2021.		
834017	AA	3	SOFI 2015-B A1.....	.....	4	1FE	.....	6,487,292	...100.915	.....	6,626,933	.....	6,566,846	.....	6,607,582	.....	96,055	.....	2.379	2.692	MON...	3,037	140,443	10/23/2015.	04/25/2035.		
90290A	AA	5	USAOT 2017-1 A1.....	.....	4	1FE	.....	2,429,351	...100.001	.....	2,429,376	.....	2,429,351	.....	2,429,351	.....		.....	1.280	1.290	MON...	1,468	7,428	09/13/2017.	09/17/2018.		
92348N	AC	1	VZOT 2017-1A C.....	.....	4	1FE	.....	9,998,566	...99.882	.....	9,988,200	.....	10,000,000	.....	9,998,914	.....	348	.....	2.650	2.669	MON...	8,097	203,167	03/07/2017.	09/20/2021.		
3599999. Industrial & Miscellaneous - Other Loan-Backed and Structured Securities.....								194,374,561	XXX		195,921,578		195,944,476		195,571,959		0	380,095	0	0	XXX	XXX	XXX	168,226	2,489,002	XXX	XXX
3899999. Total - Industrial & Miscellaneous (Unaffiliated).....								801,150,927	XXX		802,586,042		799,248,597		801,958,228		133,684	(917,019)	0	0	XXX	XXX	XXX	2,982,922	17,848,333	XXX	XXX
Totals																											
7799999. Total - Issuer Obligations.....								863,360,099	XXX		859,928,145		857,126,000		860,677,468		133,684	(939,388)	0	0	XXX	XXX	XXX	4,332,183	12,889,170	XXX	XXX
7899999. Total - Residential Mortgage-Backed Securities.....								66,908,557	XXX		70,160,290		70,199,940		69,770,229		0	336,774	0	0	XXX	XXX	XXX	84,850	1,487,313	XXX	XXX
7999999. Total - Commercial Mortgage-Backed Securities.....								245,154,013	XXX		231,040,932		219,498,522		231,491,307		0	(3,232,481)	0	0	XXX	XXX	XXX	878,831	8,984,743	XXX	XXX
8099999. Total - Other Loan-Backed and Structured Securities.....								194,374,561	XXX		195,921,578		195,944,476		195,571,959		0	380,095	0	0	XXX	XXX	XXX	168,226	2,489,002	XXX	XXX
8399999. Grand Total - Bonds.....								1,369,797,230	XXX		1,357,050,945		1,342,768,938		1,357,510,963		133,684	(3,455,000)	0	0	XXX	XXX	XXX	5,464,090	25,850,228	XXX	XXX

E10.3

SCHEDULE D - PART 2 - SECTION 1

Showing all PREFERRED STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Fair Value		11	Dividends			Change in Book/Adjusted Carrying Value					20	21
		3	4					9	10		12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Par Value per Share	Rate per Share	Book/Adjusting Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (15+16-17)	Total Foreign Exchange Change in B./A.C.V.	NAIC Designation	Date Acquired

NONE

PROGRESSIVE NORTHWESTERN INSURANCE COMPANY

SCHEDULE D - PART 2 - SECTION 2
Showing all COMMON STOCKS Owned December 31 of Current Year

1			2			Codes		5		6		Fair Value		9		Dividends			Change in Book/Adjusted Carrying Value					17		18	
						3	4					7	8			10	11	12	13	14	15	16					
CUSIP Identification			Description			Code	gn	Number of Shares	Book/Adjusted Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired						
Common Stocks - Industrial and Miscellaneous (Unaffiliated)																											
00206R	10	2	AT&T INC.....	.....	.....	.....	150,000.000	5,832,000	38.880	5,832,000	5,115,660		294,000		(547,500)		(547,500)		L	12/17/2012.							
002824	10	0	ABBOTT LABORATORIES.....	.....	.....	.....	300.000	17,121	57.070	17,121	15,907		80		1,214		1,214		L	09/26/2017.							
00287Y	10	9	ABBVIE INC.....	.....	.....	.....	57,300.000	5,541,483	96.710	5,541,483	1,680,681		146,688		1,953,357		1,953,357		L	01/02/2013.							
011659	10	9	ALASKA AIR GROUP INC.....	.....	.....	.....	11,500.000	845,365	73.510	845,365	742,940		13,800		(175,030)		(175,030)		L	03/26/2015.							
02079K	10	7	ALPHABET C.....	.....	.....	.....	7,000.000	7,324,800	1,046.400	7,324,800	5,013,618				1,922,060		1,922,060		L	10/26/2015.							
02209S	10	3	ALTRIA GROUP INC.....	.....	.....	.....	12,500.000	892,625	71.410	892,625	86,681	8,250	31,125		47,375		47,375		L	07/22/2002.							
023135	10	6	AMAZON.COM INC.....	.....	.....	.....	700.000	818,629	1,169.470	818,629	559,975				293,720		293,720		L	09/26/2016.							
02376R	10	2	AMERICAN AIRLINES GROUP INC.....	.....	.....	.....	1,500.000	78,045	52.030	78,045	66,817		600		8,010		8,010		L	06/23/2014.							
025816	10	9	AMERICAN EXPRESS CO.....	.....	.....	.....	26,700.000	2,651,577	99.310	2,651,577	1,295,300		34,977		673,641		673,641		L	06/08/2011.							
026874	78	4	AMERICAN INTERNATIONAL GROUP.....	.....	.....	.....	15,000.000	893,700	59.580	893,700	651,069		19,200		(85,950)		(85,950)		L	06/25/2013.							
031162	10	0	AMGEN INC.....	.....	.....	.....	8,000.000	1,391,200	173.900	1,391,200	371,730		36,800		221,520		221,520		L	06/24/2008.							
037833	10	0	APPLE COMPUTER INC.....	.....	.....	.....	140,525.000	23,781,046	169.230	23,781,046	3,556,739		345,692		7,505,440		7,505,440		L	12/17/2012.							
04010L	10	3	ARES CAPITAL CORP.....	.....	.....	.....	53,498.000	840,989	15.720	840,989	221,407		81,317		(41,193)		(41,193)		L	04/05/2010.							
053015	10	3	AUTOMATIC DATA PROCESSING.....	.....	.....	.....	21,000.000	2,460,990	117.190	2,460,990	683,267	13,230	47,880		302,610		302,610		L	03/25/2004.							
060505	10	4	BANK OF AMERICA CORP.....	.....	.....	.....	36,800.000	1,086,336	29.520	1,086,336	305,293		22,823		273,056		273,056		L	03/26/2012.							
09062X	10	3	BIAGEN INC.....	.....	.....	.....	4,400.000	1,401,708	318.570	1,401,708	182,101				252,402		252,402		L	06/22/2006.							
09075E	10	0	BIOVERATIV INC.....	.....	.....	.....	2,200.000	118,624	53.920	118,624	15,598				103,026		103,026		L	02/02/2017.							
101137	10	7	BOSTON SCIENTIFIC CORP.....	.....	.....	.....	65,600.000	1,626,224	24.790	1,626,224	1,177,612				207,296		207,296		L	06/24/2015.							
10922N	10	3	BRIGHTHOUSE FINANCIAL INC.....	.....	.....	.....	3,307.000	193,922	58.640	193,922	119,739				74,184		74,184		L	08/07/2017.							
11133T	10	3	BROADRIDGE FINANCIAL SOLUTIONS.....	.....	.....	.....	50.000	4,529	90.580	4,529	840	18	68		1,214		1,214		L	04/02/2007.							
12508E	10	1	CDK GLOBAL INC.....	.....	.....	.....	7,000.000	498,960	71.280	498,960	95,592		3,990		81,130		81,130		L	10/01/2014.							
126650	10	0	CVS HEALTH CORP.....	.....	.....	.....	15,700.000	1,138,250	72.500	1,138,250	499,183		31,400		(100,637)		(100,637)		L	12/15/2009.							
133131	10	2	CAMDEN PROPERTY TRUST.....	.....	.....	.....	9,400.000	865,364	92.060	865,364	762,035	7,050	21,150		103,329		103,329		L	03/27/2017.							
149123	10	1	CATERPILLAR INC.....	.....	.....	.....	16,500.000	2,600,070	157.580	2,600,070	1,627,088		51,150		1,069,860		1,069,860		L	06/08/2011.							
151020	10	4	CELGENE CORP.....	.....	.....	.....	24,800.000	2,588,128	104.360	2,588,128	738,416				(282,472)		(282,472)		L	06/08/2011.							
15135B	10	1	CENTENE CORP.....	.....	.....	.....	5,971.000	602,354	100.880	602,354	240,157				264,933		264,933		L	03/24/2016.							
16119P	10	8	CHARTER COMMUNICATIONS INC A.....	.....	.....	.....	4,340.000	1,458,066	335.960	1,458,066	266,536				208,494		208,494		L	05/18/2016.							
166764	10	0	CHEVRON CORP.....	.....	.....	.....	4,200.000	525,798	125.190	525,798	324,954		18,144		31,458		31,458		L	12/15/2009.							
171798	10	1	CIMAREX ENERGY CO.....	.....	.....	.....	9,900.000	1,207,899	122.010	1,207,899	562,368		3,168		(137,511)		(137,511)		L	12/17/2012.							
172967	42	4	CITIGROUP INC.....	.....	.....	.....	13,700.000	1,019,417	74.410	1,019,417	542,281		13,152		205,226		205,226		L	03/25/2014.							
20825C	10	4	CONOCOPHILLIPS.....	.....	.....	.....	24,628.000	1,351,831	54.890	1,351,831	723,983		26,106		116,983		116,983		L	12/15/2009.							
219350	10	5	CORNING INC.....	.....	.....	.....	144,600.000	4,625,754	31.990	4,625,754	1,828,380		89,652		1,116,312		1,116,312		L	12/17/2012.							
222070	20	3	COTY INC A.....	.....	.....	.....	1,053.000	20,944	19.890	20,944	21,191		527		1,664		1,664		L	09/30/2016.							
23355L	10	6	DXC TECHNOLOGY CO.....	.....	.....	.....	9,100.000	863,590	94.900	863,590	766,677	1,638			96,913		96,913		L	09/26/2017.							
253868	10	3	DIGITAL REALTY TRUST INC.....	.....	.....	.....	5,177.000	589,660	113.900	589,660	598,662	4,815	4,815		(9,001)		(9,001)		L	09/14/2017.							
254687	10	6	DISNEY WALT CO.....	.....	.....	.....	17,100.000	1,838,421	107.510	1,838,421	550,328	14,364	26,676		56,259		56,259		L	12/15/2009.							
254709	10	8	DISCOVER FINANCIAL.....	.....	.....	.....	8,900.000	684,588	76.920	684,588	56,159		11,570		42,987		42,987		L	07/02/2007.							
25746U	10	9	DOMINION ENERGY INC.....	.....	.....	.....	14,800.000	1,199,688	81.060	1,199,688	414,621		44,918		66,156		66,156		L	03/20/2003.							
26875P	10	1	EOG RESOURCES INC.....	.....	.....	.....	19,400.000	2,093,454	107.910	2,093,454	1,063,967		12,998		132,114		132,114		L	06/08/2011.							
277432	10	0	EASTMAN CHEMICAL COMPANY.....	.....	.....	.....	37,000.000	3,427,680	92.640	3,427,680	569,848	20,720	75,480		644,910		644,910		L	03/20/2003.							
278642	10	3	EBAY INC.....	.....	.....	.....	10,000.000	377,400	37.740	377,400	215,665				80,500		80,500		L	12/17/2012.							
278768	10	6	ECHOSTAR HOLDING CORP.....	.....	.....	.....	2,440.000	146,156	59.900	146,156	26,525				20,764		20,764		L	01/02/2008.							

SCHEDULE D - PART 2 - SECTION 2
Showing all COMMON STOCKS Owned December 31 of Current Year

1			2		Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
					3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification			Description		Code	F or ei gn	Number of Shares	Book/Adjusted Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
278865	10	0	ECOLAB INC.....				25,600,000	3,435,008	134.180	3,435,008	584,279	10,496	37,888		434,176		434,176		L	09/10/2002.
29286C	10	7	ENGILITY HOLDINGS INC.....				2,433,000	69,024	28.370	69,024	24,131				(12,968)		(12,968)		L	07/18/2012.
29444U	70	0	EQUINIX INC.....				4,400,000	1,994,168	453,220	1,994,168	1,409,712		35,200		421,564		421,564		L	03/24/2016.
30161Q	10	4	EXELIXIS INC.....				3,900,000	118,560	30.400	118,560	82,191				36,369		36,369		L	06/19/2017.
30219G	10	8	EXPRESS SCRIPTS INC.....				18,581,000	1,386,886	74.640	1,386,886	1,010,952				108,699		108,699		L	04/02/2012.
30231G	10	2	EXXON MOBILE CORP.....				26,162,000	2,188,190	83.640	2,188,190	1,938,250			80,056	(173,192)		(173,192)		L	12/17/2012.
30303M	10	2	FACEBOOK INC A.....				26,200,000	4,623,252	176.460	4,623,252	1,128,086				1,608,942		1,608,942		L	09/29/2015.
320517	10	5	FIRST HORIZON NATIONAL CORP.....				36,100,000	721,639	19.990	721,639	279,894	3,249	12,274		(722)		(722)		L	12/21/2011.
344849	10	4	FOOT LOCKER INC.....				15,500,000	726,640	46.880	726,640	717,312				9,328		9,328		L	12/20/2017.
345370	86	0	FORD MOTOR CO.....				222,800,000	2,782,772	12.490	2,782,772	2,521,450		144,820		80,208		80,208		L	12/17/2012.
37247D	10	6	GENWORTH FINANCIAL INC.....				91,200,000	283,632	3.110	283,632	260,832				(63,840)		(63,840)		L	12/23/2008.
375558	10	3	GILEAD SCIENCES INC.....				3,900,000	279,396	71.640	279,396	421,640			8,112	117		117		L	09/25/2014.
410867	10	5	HANOVER INSURANCE GROUP INC.....				20,700,000	2,237,256	108.080	2,237,256	288,620		42,228		353,349		353,349		L	03/20/2003.
413875	10	5	HARRIS CORP.....				2,209,000	312,905	141.650	312,905	126,958			4,860	86,549		86,549		L	05/29/2015.
416515	10	4	HARTFORD FINANCIAL SVCS GRP.....				15,500,000	872,340	56.280	872,340	250,787	3,875	14,260		133,765		133,765		L	12/21/2011.
45337C	10	2	INCYTE GENOMICS INC.....				2,700,000	255,717	94.710	255,717	269,630				(15,012)		(15,012)		L	09/29/2015.
45866F	10	4	INTERCONTINENTALEXCHANGE GROUP.....				12,000,000	846,720	70.560	846,720	562,038		9,600		169,680		169,680		L	03/24/2016.
46590V	10	0	JBG SMITH PROPERTIES.....				6,208,000	215,604	34.730	215,604	71,895	1,397	1,397		143,709		143,709		L	07/18/2017.
46625H	10	0	JP MORGAN CHASE & CO.....				54,800,000	5,860,312	106.940	5,860,312	2,372,571		111,792		1,131,620		1,131,620		L	12/17/2012.
478160	10	4	JOHNSON & JOHNSON.....				38,600,000	5,393,192	139.720	5,393,192	3,128,298		128,152		946,086		946,086		L	06/24/2015.
487836	10	8	KELLOGG CO.....				15,000,000	1,019,700	67.980	1,019,700	496,926		31,800		(85,950)		(85,950)		L	09/10/2002.
494368	10	3	KIMBERLY-CLARK CORP.....				9,400,000	1,134,204	120.660	1,134,204	769,253	9,118	36,002		61,476		61,476		L	12/17/2012.
500754	10	6	KRAFT HEINZ CO/THE.....				17,716,000	1,377,596	77.760	1,377,596	556,087		43,404		(169,365)		(169,365)		L	07/06/2015.
501044	10	1	KROGER CO.....				39,800,000	1,092,510	27.450	1,092,510	373,672		19,502		(280,988)		(280,988)		L	09/25/2003.
501797	10	4	L BRANDS INC.....				23,700,000	1,427,214	60.220	1,427,214	851,100		56,880		(133,194)		(133,194)		L	06/08/2011.
502413	10	7	L3 TECHNOLOGIES INC.....				14,600,000	2,888,610	197.850	2,888,610	565,805		43,800		667,804		667,804		L	03/20/2003.
517834	10	7	LAS VEGAS SANDS CORP.....				24,000,000	1,667,760	69.490	1,667,760	1,117,565		70,080		385,920		385,920		L	12/17/2012.
55354G	10	0	MSCI INC-A.....				13,900,000	1,758,906	126.540	1,758,906	427,250		18,348		663,864		663,864		L	12/17/2012.
57164Y	10	7	MARRIOTT VACATIONS WORLD.....				2,446,000	330,724	135.210	330,724	22,756	978	3,424		123,181		123,181		L	11/22/2011.
571748	10	2	MARSH & MCLENNAN COS INC.....				24,800,000	2,018,472	81.390	2,018,472	627,559		35,464		342,240		342,240		L	03/26/2008.
571903	20	2	MARRIOTT INTERNATIONAL INC CLASS A.....				24,464,000	3,320,499	135.730	3,320,499	373,670		31,559		1,297,815		1,297,815		L	03/20/2003.
573284	10	6	MARTIN MARIETTA MATERIALS.....				900,000	198,936	221.040	198,936	92,403				(441)		(441)		L	03/27/2006.
579780	20	6	MCCORMICK & CO INC NON VTG SHRS.....				2,600,000	264,966	101.910	264,966	141,727	1,352	4,888		22,308		22,308		L	03/30/2012.
580135	10	1	MCDONALD'S CORP.....				100,000	17,212	172.120	17,212	8,122		383		5,040		5,040		L	06/08/2011.
58155Q	10	3	MCKESSON HBOC INC.....				13,600,000	2,120,920	155.950	2,120,920	436,968	4,624	16,048		210,800		210,800		L	12/20/2004.
58933Y	10	5	MERCK & CO INC.....				60,700,000	3,415,589	56.270	3,415,589	2,652,189	29,136	114,116		(157,820)		(157,820)		L	12/17/2012.
59156R	10	8	METLIFE INC.....				36,380,000	1,839,373	50.560	1,839,373	980,223		58,208		92,286		92,286		L	12/21/2011.
609207	10	5	MONDELEZ INTERNTL INC.....				53,150,000	2,274,820	42.800	2,274,820	1,052,432	11,693	41,989		(81,320)		(81,320)		L	06/08/2011.
61166W	10	1	MONSANTO CO.....				2,300,000	268,594	116.780	268,594	110,239		4,968		26,611		26,611		L	09/27/2010.
617446	44	8	MORGAN STANLEY.....				125,400,000	6,579,738	52.470	6,579,738	2,313,229		112,860		1,281,588		1,281,588		L	12/17/2012.
637071	10	1	NATIONAL-OILWELL VARCO INC.....				53,000,000	1,909,060	36.020	1,909,060	1,809,749				99,311		99,311		L	12/20/2017.
63938C	10	8	NAVIENT CORP.....				19,000,000	253,080	13.320	253,080	196,215		12,160		(59,090)		(59,090)		L	05/01/2014.
65249B	10	9	NEWS CORP A.....				16,250,000	263,413	16.210	263,413	127,196		3,250		77,188		77,188		L	07/01/2013.

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1			2		Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
					3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification			Description		Code	gn	Number of Shares	Book/Adjusted Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
65339F	10	1	NEXTERA ENERGY INC.....				25,500.000	3,982,845	156.190	3,982,845	748,587		100,215		936,615		936,615		L	06/11/2002.
654106	10	3	NIKE INC CLASS B.....				51,200.000	3,202,560	62.550	3,202,560	565,526	10,240	36,864		600,064		600,064		L	06/17/2005.
655844	10	8	NORFOLK SOUTHERN CORP.....				34,000.000	4,926,600	144.900	4,926,600	732,360		82,960		1,252,220		1,252,220		L	03/25/2004.
68389X	10	5	ORACLE CORPORATION.....				141,100.000	6,671,208	47.280	6,671,208	1,750,853		101,592		1,245,913		1,245,913		L	03/28/2005.
693506	10	7	PPG INDUSTRIES INC.....				8,000.000	934,560	116.820	934,560	518,082		13,600		176,480		176,480		L	12/17/2012.
69351T	10	6	PPL CORPORATION.....				23,000.000	711,850	30.950	711,850	352,100	9,085	35,995		(71,300)		(71,300)		L	06/11/2002.
693718	10	8	PACCAR INC.....				41,530.000	2,951,952	71.080	2,951,952	381,566	49,836	66,033		298,185		298,185		L	09/25/2001.
70450Y	10	3	PAYPAL HOLDINGS INC-W/I.....				10,000.000	736,200	73.620	736,200	296,752				341,500		341,500		L	07/20/2015.
713448	10	8	PEPSICO INC.....				35,184.000	4,219,265	119.920	4,219,265	2,450,837	28,323	109,598		537,963		537,963		L	12/17/2012.
718546	10	4	PHILLIPS 66.....				12,314.000	1,245,561	101.150	1,245,561	225,727		33,617		181,508		181,508		L	05/01/2012.
74144T	10	8	T ROWE PRICE GROUP INC.....				26,700.000	2,801,631	104.930	2,801,631	378,294		60,876		792,189		792,189		L	09/10/2002.
741503	40	3	PRICELINE GROUP INC.....				300.000	521,322	1,737.740	521,322	389,727				81,504		81,504		L	03/24/2016.
742718	10	9	PROCTER & GAMBLE CO.....				3,330.000	305,960	91.880	305,960	261,576		9,119		25,974		25,974		L	12/21/2015.
74736K	10	1	QORVO INC.....				5,400.000	359,640	66.600	359,640	280,984				74,898		74,898		L	12/21/2015.
78442P	10	6	SLM CORP.....				19,000.000	214,700	11.300	214,700	109,075				5,320		5,320		L	06/08/2011.
842587	10	7	SOUTHERN CO.....				34,700.000	1,668,723	48.090	1,668,723	1,513,763		79,810		(38,170)		(38,170)		L	12/17/2012.
852234	10	3	SQUARE INC A.....				8,400.000	291,228	34.670	291,228	233,637				57,591		57,591		L	09/26/2017.
854502	10	1	STANLEY BLACK & DECKER INC.....				11,730.000	1,990,464	169.690	1,990,464	341,400		28,387		645,150		645,150		L	03/15/2010.
872540	10	9	TJX COMPANIES INC.....				51,400.000	3,930,044	76.460	3,930,044	540,506		61,552		68,362		68,362		L	09/10/2002.
87612E	10	6	TARGET CORPORATION.....				23,700.000	1,546,425	65.250	1,546,425	1,531,940				14,485		14,485		L	12/20/2017.
90130A	10	1	TWENTY-FIRST CENTURY FOX INC.....				65,000.000	2,244,450	34.530	2,244,450	959,766		23,400		421,850		421,850		L	06/08/2011.
902973	30	4	US BANCORP.....				54,300.000	2,909,394	53.580	2,909,394	1,309,863	16,290	61,902		120,003		120,003		L	06/08/2011.
910047	10	9	UNITED CONTINENTAL HOLDINGS.....				13,545.000	912,933	67.400	912,933	154,489				(74,227)		(74,227)		L	10/01/2010.
911312	10	6	UNITED PARCEL SERVICE INC CLASS B.....				18,400.000	2,192,360	119.150	2,192,360	1,276,176		61,088		82,984		82,984		L	06/08/2011.
913017	10	9	UNITED TECHNOLOGIES CORP.....				25,500.000	3,253,035	127.570	3,253,035	2,116,847		69,360		457,725		457,725		L	06/08/2011.
91704F	10	4	URBAN EDGE PROPERTIES.....				6,208.000	158,242	25.490	158,242	39,012		5,463		(12,540)		(12,540)		L	01/16/2015.
92242T	10	1	VECTRUS INC.....				1,088.000	33,565	30.850	33,565	8,849				7,616		7,616		L	09/29/2014.
92343V	10	4	VERIZON COMMUNICATIONS INC.....				24,300.000	1,286,199	52.930	1,286,199	1,154,739		29,583		46,162		46,162		L	09/26/2017.
92839U	20	6	VISTEON CORP.....				7,000.000	875,980	125.140	875,980	332,063				313,600		313,600		L	12/21/2011.
929042	10	9	VORNADO REALTY TRUST.....				12,416.000	970,683	78.180	970,683	302,855		32,530		(76,567)		(76,567)		L	03/20/2003.
931142	10	3	WAL-MART STORES INC.....				2,900.000	286,375	98.750	286,375	208,188	1,479	5,887		85,927		85,927		L	09/26/2016.
949746	10	1	WELLS FARGO & CO.....				59,268.000	3,595,790	60.670	3,595,790	1,445,756		91,273		329,530		329,530		L	01/02/2009.
958102	10	5	WESTERN DIGITAL CORP.....				9,800.000	779,394	79.530	779,394	175,399	4,900	19,600		113,484		113,484		L	06/22/2006.
962166	10	4	WEYERHAEUSER CO.....				22,300.000	786,298	35.260	786,298	753,093		7,136		33,205		33,205		L	09/26/2017.
969457	10	0	WILLIAMS COS INC.....				36,800.000	1,122,032	30.490	1,122,032	360,299		44,160		(23,920)		(23,920)		L	06/18/2004.
98419M	10	0	XYLEM INC.....				19,600.000	1,336,720	68.200	1,336,720	314,085		14,112		366,128		366,128		L	11/01/2011.
98978V	10	3	ZOETIS INC.....				22,600.000	1,628,104	72.040	1,628,104	717,896		9,492		418,326		418,326		L	10/01/2013.
29250N	10	5	ENBRIDGE INC.....		A		19,335.000	756,192	39.110	756,192	140,382		27,524		615,810		615,810		L	02/27/2017.
000886	28	3	ROYAL CARIBBEAN CRUISES LTD.....		C		7,600.000	906,528	119.280	906,528	185,500	4,560	15,504		283,024		283,024		L	12/21/2011.
00BY7Q	L6	4	JOHNSON CONTROLS INTL PLC.....		C		16,630.000	633,769	38.110	633,769	793,886	4,324	16,630		(51,220)		(51,220)		L	09/06/2016.
110448	10	7	BRITISH AMERICAN TOB-SP ADR.....		C		11,934.000	799,459	66.990	799,459	260,731	6,935	8,933		538,728		538,728		L	07/25/2017.
806857	10	8	SCHLUMBERGER LTD.....		C		4,081.000	275,019	67.390	275,019	294,322	2,041	8,162		(67,581)		(67,581)		L	04/04/2016.

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2		Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
			3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description		Code	gn	Number of Shares	Book/Adjusted Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
P31076 10 5	COPA HOLDINGS SA CLASS A.....		.....	C	4,100,000	549,646	134.060	549,646	210,803	.....	.....10,332	.....	.....177,243	.....	.....177,243	.....	.....L	12/21/2015.
9099999.	Total - Common Stocks - Industrial and Miscellaneous (Unaffiliated).....		.....			.....231,074,398	XXX	231,074,398	95,027,742	284,016	4,283,555	0	37,920,255	0	37,920,255	0	XXX	XXX
9799999.	Total - Common Stock.....		.....			.....231,074,398	XXX	231,074,398	95,027,742	284,016	4,283,555	0	37,920,255	0	37,920,255	0	XXX	XXX
9899999.	Total Common and Preferred Stock.....		.....			.....231,074,398	XXX	231,074,398	95,027,742	284,016	4,283,555	0	37,920,255	0	37,920,255	0	XXX	XXX

(a) For all common stocks bearing the NAIC market indicator "U" provide: the number of such issues.....0, the total \$ value (included in Column 8) of all such issues \$......0.

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2				3	4	5	6	7	8	9
CUSIP Identification				Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
Bonds - U.S. Government											
912828	2P	4	US TREASURY NOTE	1.875% 07/31/22		10/20/2017	Various		29,891,797	30,000,000	108,016
912828	2W	9	US TREASURY NOTE	1.875% 09/30/22		10/19/2017	Barclays Capital		9,964,453	10,000,000	10,302
912828	3F	5	US TREASURY NOTE	2.250% 11/15/27		11/30/2017	Barclays Capital		14,775,000	15,000,000	17,714
912828	3G	3	US TREASURY NOTE	1.750% 11/15/20		12/06/2017	Credit Suisse		9,956,250	10,000,000	10,152
912828	3J	7	US TREASURY NOTE	2.125% 11/30/24		11/30/2017	Credit Suisse		24,679,688	25,000,000	5,838
912828	3L	2	US TREASURY NOTE	1.875% 12/15/20		12/26/2017	Goldman Sachs		8,963,438	9,000,000	5,563
912828	M8	0	US TREASURY NOTE	2.000% 11/30/22		12/27/2017	Various		83,768,475	84,500,000	90,440
912828	N8	9	US TREASURY NOTE	1.375% 01/31/21		02/24/2017	Barclays Capital		4,943,750	5,000,000	5,128
912828	U8	1	US TREASURY NOTE	2.000% 12/31/21		03/28/2017	Various		31,102,969	31,000,000	47,901
912828	W8	9	US TREASURY NOTE	1.875% 03/31/22		05/05/2017	Various		19,998,828	20,000,000	33,811
912828	X9	6	US TREASURY NOTE	1.500% 05/15/20		05/18/2017	Credit Suisse		15,029,297	15,000,000	2,446
912828	XU	9	US TREASURY NOTE	1.500% 06/15/20		07/05/2017	Credit Suisse		9,979,688	10,000,000	8,607
0599999. Total - Bonds - U.S. Government									263,053,633	264,500,000	345,918
Bonds - U.S. States, Territories and Possessions											
13063A	5V	2	CALIFORNIA ST	1.600% 05/01/34		12/29/2017	Goldman Sachs		17,200,000	17,200,000	13,124
882721	RM	7	TEXAS ST	1.700% 04/01/36		04/20/2017	Goldman Sachs		30,000,000	30,000,000	16,775
1799999. Total - Bonds - U.S. States, Territories & Possessions									47,200,000	47,200,000	29,899
Bonds - U.S. Special Revenue and Special Assessment											
3137FB	BZ	8	FHMS 2017-K068 X1 IO	0.437% 08/25/27		10/19/2017	Wells Fargo Bank		3,498,051		39,130
658207	TC	9	NORTH CAROLINA HSG	1.700% 07/01/20		05/17/2017	Royal Bank of Canada		2,325,000	2,325,000	
686087	VE	4	OREGON ST HSG & CMNTY	4.000% 07/01/47		05/03/2017	JP Morgan Securities Inc		6,805,950	6,280,000	
708692	BG	2	PENNSYLVANIA ST ECON DEV FING			10/30/2017	Bank of America Corp		7,000,000	7,000,000	
795576	FL	6	SALT LAKE CITY UT ARPT REVENUE			02/09/2017	Citigroup		2,804,110	2,365,000	
3199999. Total - Bonds - U.S. Special Revenue and Special Assessments									22,433,111	17,970,000	39,130
Bonds - Industrial and Miscellaneous											
00192M	AB	5	ARIFL 2017-A A2	1.910% 04/15/26		05/16/2017	JP Morgan Securities Inc		8,998,941	9,000,000	
00206R	DD	1	AT&T CORP	3.950% 01/15/25		06/08/2017	Wells Fargo Bank		6,475,326	6,329,000	102,776
002824	BJ	8	ABBOTT LABORATORIES	2.000% 09/15/18		03/20/2017	Citigroup		10,007,700	10,000,000	2,778
02007D	AB	6	ALLYA 2015-2 A3	1.490% 11/15/19		01/31/2017	Citigroup		3,283,139	3,278,528	2,443
03072S	P9	0	AMSI 2005-R9 AF5	5.818% 11/25/35		08/17/2017	JP Morgan Securities Inc		5,163,956	5,038,006	13,627
12189L	AD	3	BURLINGTN NORTH SANTA FE			02/01/2017	Toronto Dominion		377,349	357,000	2,643
125282	AA	1	CGDBB 2017-BIOC A	2.267% 07/15/28		08/03/2017	Citigroup		15,000,000	15,000,000	
125283	AL	5	CGDB 2017-BIO D	3.177% 05/15/30		06/01/2017	Citigroup		8,000,000	8,000,000	
12528R	AJ	7	CGBAM 2015-SMRT D	3.768% 04/10/28		01/05/2017	Bank of America Corp		2,500,957	2,457,000	2,314
13974L	AC	2	AFIN 2015-4 A3	1.830% 03/20/20		01/12/2017	Goldman Sachs		11,033,984	11,000,000	15,301
165183	BB	9	CFII 2017-4A A1	2.120% 11/15/29		10/24/2017	JP Morgan Securities Inc		10,499,262	10,500,000	
18978C	AB	9	CNH 2017-C A2	1.840% 03/15/21		11/14/2017	Barclays Capital		9,999,117	10,000,000	
21036P	AR	9	CONSTELLATION BRANDS INC			05/02/2017	Bank of America Corp		5,986,920	6,000,000	
233062	AG	3	DBCG 2017-BBG B	2.327% 06/15/34		06/14/2017	Deutsche Bank		5,000,000	5,000,000	
23341B	AC	9	DRB 2016-B A2	2.890% 06/25/40		03/03/2017	Goldman Sachs		4,913,009	4,925,322	5,140
23342K	AD	6	DRB 2017-A B	3.100% 05/27/42		04/13/2017	Credit Suisse		3,516,939	3,517,184	
233851	AU	8	DAIMLER FINANCE NA LLC			01/03/2017	Morgan Stanley		8,114,094	8,100,000	73,828
24702J	AD	1	DEFT 2017-2 A3	2.190% 10/24/22		10/17/2017	Wells Fargo Bank		9,999,589	10,000,000	
30212P	AN	5	EXPEDIA INC	3.800% 02/15/28		09/18/2017	Goldman Sachs		4,987,350	5,000,000	

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2			3	4	5	6	7	8	9
CUSIP Identification	Description			Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
34532A AB 9	FORDO 2017-C A2A	1.800%	09/15/20.....		11/14/2017.....	Bank of America Corp.....		9,999,165	10,000,000	
35802X AF 0	FRESENIUS MED CARE II	5.875%	01/31/22.....		07/12/2017.....	Wells Fargo Bank.....		11,137,500	10,000,000	272,535
36253W AB 3	GMALT 2017-1 A2A	1.670%	09/20/19.....		03/07/2017.....	Deutsche Bank.....		10,235,259	10,236,435	
36254X AE 4	GSMS 2017-FARM B	3.541%	01/10/43.....		12/18/2017.....	Goldman Sachs.....		24,785,528	25,000,000	68,845
36257C AJ 6	GSMS 2017-GPTX C	3.302%	05/10/34.....		05/17/2017.....	Goldman Sachs.....		40,049,609	40,000,000	32,107
37045V AD 2	GENERAL MOTORS CO	3.500%	10/02/18.....		04/25/2017.....	Various.....		14,930,887	14,633,000	36,989
38013M AB 2	GMALT 2017-2 A2A	1.720%	01/21/20.....		06/07/2017.....	Citigroup.....		21,997,734	22,000,000	
44932G AA 3	HART 2017-B A1	1.300%	08/15/18.....		08/09/2017.....	Citigroup.....		5,452,796	5,452,796	
518889 AB 6	DRB 2017-C A2A	1.870%	11/25/42.....		11/08/2017.....	Bank of America Corp.....		4,999,646	5,000,000	
518889 AD 2	DRB 2017-C B	2.950%	11/25/42.....		11/08/2017.....	Bank of America Corp.....		3,291,711	3,293,000	
539830 BF 5	LOCKHEED MARTIN CORPORATION.....				04/25/2017.....	Bank of America Corp.....		9,074,700	9,000,000	96,875
55315G AD 0	MMAF 2015-AA A4	1.930%	07/16/21.....		12/07/2017.....	Bank of America Corp.....		9,992,188	10,000,000	13,403
60871R AM 2	MOLSON COORS BREWING CO.....				03/06/2017.....	Citigroup.....		9,994,100	10,000,000	
631103 AD 0	NASDAQ INC	5.550%	01/15/20.....		09/20/2017.....	Wells Fargo Bank.....		3,228,300	3,000,000	30,988
63862H AB 3	NHLT 2017-1A M1	2.942%	05/25/27.....		05/19/2017.....	Barclays Capital.....		3,999,999	4,000,000	
68245H AG 9	OMPT 2017-1MKT D	4.146%	02/10/32.....		02/15/2017.....	Goldman Sachs.....		15,112,434	15,000,000	46,637
756109 AM 6	REALTY INCOME CORP	2.000%	01/31/18.....		01/27/2017.....	MarketAxess.....		5,344,916	5,325,000	53,250
80285C AG 6	SDART 2016-2 B	2.080%	02/16/21.....		12/26/2017.....	HSBC Securities Inc.....		1,295,051	1,295,000	973
854502 AB 7	STANLEY BLACK & DECKER INC.....				02/17/2017.....	Morgan Stanley.....		4,268,657	4,220,000	27,582
90290A AA 5	USAOT 2017-1 A1	1.280%	09/17/18.....		09/13/2017.....	Mizuho Securities.....		2,429,351	2,429,351	
92348N AC 1	VZOT 2017-1A C	2.650%	09/20/21.....		03/07/2017.....	Bank of America Corp.....		9,998,566	10,000,000	
3899999. Total - Bonds - Industrial and Miscellaneous.....								355,475,729	353,386,622	901,034
8399997. Total - Bonds - Part 3.....								688,162,473	683,056,622	1,315,981
8399998. Total - Bonds - Summary Item from Part 5.....								181,239,946	180,882,499	316,507
8399999. Total - Bonds.....								869,402,419	863,939,121	1,632,488
Common Stocks - Industrial and Miscellaneous										
002824 10 0	ABBOTT LABORATORIES.....			09/26/2017.....	State Street Bank.....		300.000	15,907	XXX	
09075E 10 0	BIOVERATIV INC.....			02/02/2017.....	Spin Off.....		2,200.000	15,598	XXX	
10922N 10 3	BRIGHTHOUSE FINANCIAL INC.....			08/07/2017.....	Spin Off.....		3,307.000	119,739	XXX	
133131 10 2	CAMDEN PROPERTY TRUST.....			03/27/2017.....	State Street Bank.....		9,400.000	762,035	XXX	
23355L 10 6	DXC TECHNOLOGY CO.....			09/26/2017.....	State Street Bank.....		9,100.000	766,677	XXX	
253868 10 3	DIGITAL REALTY TRUST INC.....			09/14/2017.....	Tax Free Exchange.....		5,177.000	598,662	XXX	
30161Q 10 4	EXELIXIS INC.....			06/19/2017.....	State Street Bank.....		3,900.000	82,191	XXX	
344849 10 4	FOOT LOCKER INC.....			12/20/2017.....	State Street Bank.....		15,500.000	717,312	XXX	
46590V 10 0	JBG SMITH PROPERTIES.....			07/18/2017.....	Spin Off.....		6,208.000	71,895	XXX	
637071 10 1	NATIONAL-OILWELL VARCO INC.....			12/20/2017.....	State Street Bank.....		53,000.000	1,809,749	XXX	
852234 10 3	SQUARE INC A.....			09/26/2017.....	State Street Bank.....		8,400.000	233,637	XXX	
87612E 10 6	TARGET CORPORATION.....			12/20/2017.....	State Street Bank.....		23,700.000	1,531,940	XXX	
92343V 10 4	VERIZON COMMUNICATIONS INC.....			09/26/2017.....	State Street Bank.....		15,500.000	770,293	XXX	
962166 10 4	WEYERHAEUSER CO.....			09/26/2017.....	State Street Bank.....		22,300.000	753,093	XXX	
29250N 10 5	ENBRIDGE INC.....	A.....		02/27/2017.....	Tax Free Exchange.....		19,335.000	140,382	XXX	
110448 10 7	BRITISH AMERICAN TOB-SP ADR.....	C.....		07/25/2017.....	State Street Bank.....		11,934.000	260,731	XXX	
9099999. Total - Common Stocks - Industrial and Miscellaneous.....								8,649,841	XXX	0
9799997. Total - Common Stocks - Part 3.....								8,649,841	XXX	0

E13.1

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
9799998.	Total - Common Stocks - Summary Item from Part 5.....					2,317,498	XXX	
9799999.	Total - Common Stocks.....					10,967,339	XXX	0
9899999.	Total - Preferred and Common Stocks.....					10,967,339	XXX	0
9999999.	Total - Bonds, Preferred and Common Stocks.....					880,369,758	XXX	1,632,488

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1			2			3	4		5		6		7		8		9		10		Change in Book/Adjusted Carrying Value					16		17		18		19		20		21	
							Disposal Date	Name of Purchaser		Number of Shares of Stock		Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date											
CUSIP Identification			Description			Shares of Stock																					Consideration		Par Value		Actual Cost		Prior Year Book/Adjusted Carrying Value		Unrealized Valuation Increase (Decrease)		Current Year's (Amortization) / Accretion
Bonds - U.S. Government																																					
912828	T6	7	US TREASURY NOTE	1.250%	10/31/21.....	..	12/27/2017.	Goldman Sachs.....			43,570,313	45,000,000	44,282,031	44,299,902			138,978		138,978		44,438,880		(868,568)	(868,568)	652,624	10/31/2021.											
912828	U6	5	US TREASURY NOTE	1.750%	11/30/21.....	..	02/10/2017.	Credit Suisse.....			1,491,563	1,500,000	1,478,438	1,478,471			486		486		1,478,957		12,605	12,605	5,409	11/30/2021.											
0599999. Total - Bonds - U.S. Government.....											45,061,876	46,500,000	45,760,469	45,778,373			0		139,464		139,464		45,917,837		(855,963)	(855,963)	658,033	XXX									
Bonds - U.S. Special Revenue and Special Assessment																																					
20775B	XX	9	CONN ST HSG FIN AUTH HSG MTG.....		06/15/2017.	Call	100.0000.....			270,000	270,000	270,000	270,000					0		270,000				0	3,150	11/15/2017.											
3137AH	6D	5	FHMS 2011-K015 X1 IO	1.593%	07/25/21.....		12/01/2017.	Paydown.....					387,504	201,525			(201,525)		(201,525)					0	31,322	07/25/2021.											
31392C	MS	0	FNW 2002-W1 2A	7.500%	02/25/42.....		12/01/2017.	Paydown.....					36,651	35,254			(380)		(380)		34,874			0	1,209	02/25/2042.											
34073N	5Z	9	FLORIDA HSG FIN CORP	6.450%	01/01/39.....		08/01/2017.	Redemption	100.0000.....		1,190,000	1,190,000	1,270,346	1,270,737			(80,737)		(80,737)		1,190,000			0	61,275	01/01/2039.											
34074M	BP	5	FLORIDA HSG FIN CORP REV.....		07/01/2017.	Redemption	100.0000.....			685,000	685,000	735,553	691,219			(6,219)		(6,219)		685,000			0	28,050	01/01/2041.												
462467	NS	6	IOWA FIN AUTH SF MTG	4.500%	07/01/28.....		11/27/2017.	Redemption	100.0000.....		310,000	310,000	333,591	318,883			(8,883)		(8,883)		310,000			0	12,259	07/01/2028.											
60416S	KD	1	MINNESOTA ST HSG FIN AGY.....		12/01/2017.	Redemption	100.0000.....			1,025,000	1,025,000	1,106,170	1,091,223			(66,223)		(66,223)		1,025,000			0	39,817	01/01/2041.												
61212R	4G	8	MONTANA ST BRD HSG	3.500%	12/01/44.....		12/01/2017.	Redemption	100.0000.....		780,000	780,000	802,058	793,642			(13,642)		(13,642)		780,000			0	20,475	12/01/2044.											
647200	TH	7	NEW MEXICO MTG FIN AGY.....		07/01/2017.	Redemption	100.0000.....			2,415,000	2,415,000	2,602,163	2,508,495			(93,495)		(93,495)		2,415,000			0	166,020	01/01/2038.												
67886M	NN	5	OKLAHOMA HSG FIN SF	4.500%	09/01/27.....		12/01/2017.	Redemption	100.0000.....		325,000	325,000	349,941	335,287			(10,287)		(10,287)		325,000			0	11,663	09/01/2027.											
708692	BG	2	PENNSYLVANIA ST ECON DEV FING.....		02/01/2017.	Call	100.0000.....			31,000,000	31,000,000	31,000,000	31,000,000					0		31,000,000			0	66,296	08/01/2045.												
83712D	QV	1	SOUTH CAROLINA HSG	6.000%	07/01/38.....		01/01/2017.	Redemption	100.0000.....		60,000	60,000	65,054	60,000					0		60,000			0	1,800	07/01/2038.											
915137	T6	0	UNIVERSITY TEX REVS	1.620%	08/01/34.....		08/01/2017.	Redemption	100.0000.....		200,000	200,000	200,000	200,000					0		200,000			0	950	08/01/2034.											
944514	MN	5	WAYNE CNTY MI ARPT AUTH REVENUE.....		10/30/2017.	Bank of America Corp.....				5,616,800	5,000,000	5,678,100	5,521,202			(83,558)		(83,558)		5,437,644		179,156	179,156	229,167	12/01/2022.												
3199999. Total - Bonds - U.S. Special Revenue and Special Assessments.....											43,911,674	43,294,874	44,845,131	44,297,467			0		(564,949)		0		43,732,518		0	179,156	179,156	673,453	XXX								
Bonds - Industrial and Miscellaneous																																					
00764M	FB	8	AABST 2005-2 M1	1.411%	06/25/35.....		05/25/2017.	Paydown.....			1,734,455	1,734,455	1,609,146	1,729,429			5,026		5,026		1,734,455			0	4,745	06/25/2035.											
02007X	AB	2	ALLYA 2016-2 A2	1.170%	10/15/18.....		09/15/2017.	Paydown.....			3,360,060	3,360,060	3,359,957	3,360,028			32		32		3,360,060			0	14,868	10/15/2018.											
029912	BD	3	AMERICAN TOWER CORP	4.500%	01/15/18.....		07/31/2017.	Call	100.0000.....		6,187,000	6,187,000	6,400,080	6,371,782			(103,423)		(103,423)		6,268,359		(81,359)	(81,359)	374,375	01/15/2018.											
053332	AN	2	AUTOZONE INC	2.875%	01/15/23.....		07/13/2017.	Various.....			5,328,487	5,340,000	5,459,493	5,453,043			(9,963)		(9,963)		5,443,081		(114,594)	(114,594)	154,696	01/15/2023.											
053332	AP	7	AUTOZONE INC	3.125%	07/15/23.....		07/11/2017.	JP Morgan Securities Inc.....			5,565,096	5,540,000	5,755,561	5,748,279			(16,483)		(16,483)		5,731,797		(166,700)	(166,700)	172,644	07/15/2023.											
07274E	AB	9	BAYER US FINANCE LLC	1.500%	10/06/17.....		10/06/2017.	Maturity.....			8,424,000	8,424,000	8,418,187	8,419,705			4,295		4,295		8,424,000			0	126,360	10/06/2017.											
073730	AD	5	BEAM INC	1.875%	05/15/17.....		05/15/2017.	Maturity.....			4,015,000	4,015,000	4,043,988	4,019,102			(4,102)		(4,102)		4,015,000			0	37,641	05/15/2017.											
12648G	AU	1	CSMC 2014-3R 3A1	2.250%	09/27/35.....		12/01/2017.	Paydown.....			1,693,349	1,693,349	1,638,315	1,657,941			35,408		35,408		1,693,349			0	21,350	09/27/2035.											
126670	AW	8	CWL 2005-10 MV2	1.717%	02/25/36.....		10/25/2017.	Paydown.....			3,461,113	3,461,113	3,153,939	3,413,331			47,782		47,782		3,461,113			0	23,188	02/25/2036.											
161571	HH	0	CHAIT 2016-A7 A7	1.060%	09/16/19.....		09/15/2017.	Paydown.....			15,000,000	15,000,000	15,000,586	15,000,464			(464)		(464)		15,000,000			0	119,250	09/16/2019.											
17305E	DY	8	CCCIT 2007-A8 A8	5.650%	09/20/19.....		09/20/2017.	Paydown.....			7,415,000	7,415,000	7,731,201	7,658,566			(243,566)		(243,566)		7,415,000			0	418,948	09/20/2019.											
17305E	FN	0	CCCIT 2014-A2 A2	1.020%	02/22/19.....		02/22/2017.	Paydown.....			8,125,000	8,125,000	8,128,491	8,126,150			(1,150)		(1,150)		8,125,000			0	41,438	02/22/2019.											
17319W	AG	4	CGCMT 2013-SMP B	2.435%	01/12/30.....		12/01/2017.	Paydown.....			8,960,000	8,960,000	9,016,436	8,983,840			(23,840)		(23,840)		8,960,000			0	218,176	01/12/2030.											
20267U	AB	5	CBSLT 2016-B A2	2.778%	10/25/40.....		12/25/2017.	Paydown.....			1,570,565	1,570,565	1,579,951	1,580,331			(9,766)		(9,766)		1,570,565			0	20,000	10/25/2040.											
22540V	G6	3	CSFB 2002-9 1A1	7.000%	03/25/40.....		12/01/2017.	Paydown.....			19,153	19,153	19,419	19,752			(599)		(599)		19,153			0	628	03/25/2040.											
254683	AC	9	DCENT 2007-A1 A1	5.650%	03/16/20.....		09/15/2017.	Paydown.....			20,000,000	20,000,000	20,818,750	20,636,683			(636,683)		(636,683)		20,000,000			0	847,500	03/16/2020.											
29372E	BL	1	EFF 2015-2 A2	1.590%	02/22/21.....		12/20/2017.	Paydown.....			5,385,499	5,385,499	5,385,055	5,385,299			200		200		5,385,499			0	44,757	02/22/2021.											
30711X	BE	3	CAS 2015-C04 1M1	2.816%	04/25/28.....		07/10/2017.	Morgan Stanley.....			4,138,420	4,127,770	4,127,770	4,134,495			(5,115)		(5,115)		4,129,380		9,040	9,040	57,053	04/25/2028.											
30711X	BE	3	CAS 2015-C04 1M1	2.816%	04/25/28.....		06/25/2017.	Paydown.....			9,454,265	9,454,265	9,454,265	9,469,667			(15,403)		(15,403)		9,454,265			0	54,550	04/25/2028.											
33736X	CR	8	FUNBC 2001-C2 IO	2.478%	01/12/43.....		08/01/2017.	Paydown.....					19,907						0					0	4,927	01/12/2043.											
345397	VP	5	FORD MOTOR CREDIT CO	6.625%	08/15/17.....		08/15/2017.	Maturity.....			1,891,000	1,891,000	2,071,288	1,911,914			(20,914)		(20,914)		1,891,000			0	125,279	08/15/2017.											

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2			3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21		
				F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	11	12	13	14	15	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date		
CUSIP Identification		Description	Unrealized Valuation Increase (Decrease)									Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.									
3622N6 AG 4	GSR 2007-AR2 4A1	3.678% 02/25/51.....	12/01/2017.	Paydown.....	.....	266,063	266,063	258,979	258,979	.....	.....	530	.....	.....	530	.....	266,063	.....	.....	.....	0	4,446	02/25/2051.	
39154T AB 4	GALC 2016-1 A2	1.570% 05/20/18.....	11/20/2017.	Paydown.....	.....	8,137,585	8,137,585	8,137,498	8,137,468	.....	.....	116	.....	.....	116	.....	8,137,585	.....	.....	.....	0	58,498	05/20/2018.	
43814N AB 1	HAROT 2016-1 A2	1.010% 06/18/18.....	09/18/2017.	Paydown.....	.....	7,875,808	7,875,808	7,875,021	7,875,547	.....	.....	261	.....	.....	261	.....	7,875,808	.....	.....	.....	0	31,652	06/18/2018.	
44421L AG 7	HY 2016-10HY C	3.076% 08/10/38.....	03/03/2017.	Jefferies & Co Inc.....		10,461,172	11,000,000	11,055,169	11,053,725			(362)			(362)		11,053,363				(592,192)	(592,192)	88,436	08/10/2038.
44923Q AB 0	HYUNDAI CAPITAL AMERICA.....		06/08/2017.	Maturity.....	.....	10,000,000	10,000,000	10,408,400	10,042,017	.....	.....	(42,017)	.....	.....	(42,017)	.....	10,000,000	.....	.....	.....	0	200,000	06/08/2017.	
46626L AF 7	JPMAC 2005-OPT1 M2	2.257% 06/25/35.....	12/25/2017.	Paydown.....	.....	306,538	306,538	284,602	306,216	.....	.....	322	.....	.....	322	.....	306,538	.....	.....	.....	0	5,215	06/25/2035.	
46628K AT 7	JPMMT 2006-A3 6A1	3.654% 08/25/34.....	11/01/2017.	Paydown.....	.....	426,966	426,966	414,374	458,879	.....	.....	(31,913)	.....	.....	(31,913)	.....	426,966	.....	.....	.....	0	7,518	08/25/2034.	
46628K AV 2	JPMMT 2006-A3 7A1	3.668% 12/25/48.....	12/01/2017.	Paydown.....	.....	231,624	231,624	224,050	224,050	.....	.....	3,753	.....	.....	3,753	.....	231,624	.....	.....	.....	0	3,852	12/25/2048.	
46636K AR 1	JPMRR 2011-2 2A6	3.482% 07/26/36.....	12/01/2017.	Paydown.....	.....	1,745,400	1,745,400	1,675,584	1,706,058	.....	.....	39,342	.....	.....	39,342	.....	1,745,400	.....	.....	.....	0	34,265	07/26/2036.	
47787U AB 9	JDOT 2015-A 2A2	0.870% 02/15/18.....	02/15/2017.	Paydown.....	.....	1,554,585	1,554,585	1,554,484	1,554,580	.....	.....	5	.....	.....	5	.....	1,554,585	.....	.....	.....	0	1,613	02/15/2018.	
517148 AS 1	MARSH & MCLENNAN COS INC.....		04/01/2017.	Maturity.....	.....	27,000,000	27,000,000	26,921,930	26,994,948	.....	.....	5,052	.....	.....	5,052	.....	27,000,000	.....	.....	.....	0	310,500	04/01/2017.	
61744C VX 1	MSAC 2005-HE6 M1	1.942% 11/25/35.....	12/25/2017.	Paydown.....	.....	7,398,681	7,398,681	7,017,186	7,247,486	.....	.....	151,195	.....	.....	151,195	.....	7,398,681	.....	.....	.....	0	63,097	11/25/2035.	
63862D AA 4	NHLT 2016-1A A	2.981% 02/25/26.....	07/25/2017.	Paydown.....	.....	3,865,935	3,865,935	3,865,932	3,867,592	.....	.....	(1,657)	.....	.....	(1,657)	.....	3,865,935	.....	.....	.....	0	55,679	02/25/2026.	
68389F KP 8	OOMLT 2006-1 2A3	1.518% 01/25/36.....	12/25/2017.	Paydown.....	.....	385,453	385,453	327,459	370,498	.....	.....	14,954	.....	.....	14,954	.....	385,453	.....	.....	.....	0	2,580	01/25/2036.	
78444V AA 9	SLCLT 2010-B A1	5.000% 07/15/42.....	09/15/2017.	Paydown.....	.....	1,806,757	1,806,757	1,828,500	1,818,566	.....	.....	(11,808)	.....	.....	(11,808)	.....	1,806,757	.....	.....	.....	0	43,928	07/15/2042.	
78447V AA 6	SLMA 2013-B A1	1.877% 07/15/22.....	09/15/2017.	Paydown.....	.....	1,865,238	1,865,238	1,859,350	1,864,253	.....	.....	985	.....	.....	985	.....	1,865,238	.....	.....	.....	0	11,176	07/15/2022.	
78447X AA 2	SLMA 2013-C A1	1.617% 02/15/22.....	02/15/2017.	Paydown.....	.....	782,839	782,839	782,467	783,103	.....	.....	(264)	.....	.....	(264)	.....	782,839	.....	.....	.....	0	1,522	02/15/2022.	
78448P AA 8	SMB 2015-A A1	1.850% 07/17/23.....	12/15/2017.	Paydown.....	.....	19,174,604	19,174,604	19,204,564	19,204,987	.....	.....	(30,383)	.....	.....	(30,383)	.....	19,174,604	.....	.....	.....	0	138,406	07/17/2023.	
78448R AC 0	SMB 2015-C A2B	2.877% 07/15/27.....	12/15/2017.	Paydown.....	.....	1,297,808	1,297,808	1,291,561	1,296,161	.....	.....	1,647	.....	.....	1,647	.....	1,297,808	.....	.....	.....	0	27,917	07/15/2027.	
790849 AL 7	ST JUDE MEDICAL INC	2.000% 09/15/18.....	03/20/2017.	Citigroup.....	.....	10,032,700	10,000,000	9,975,900	9,985,877	.....	.....	1,885	.....	.....	1,885	.....	9,987,761	.....	.....	44,939	44,939	102,778	09/15/2018.	
80284R AB 5	SDART 2016-3 A2	1.340% 11/15/19.....	12/15/2017.	Paydown.....	.....	20,870,212	20,870,212	20,869,446	20,869,612	.....	.....	599	.....	.....	599	.....	20,870,212	.....	.....	.....	0	186,464	11/15/2019.	
834017 AA 3	SOFI 2015-B A1	2.379% 04/25/35.....	12/25/2017.	Paydown.....	.....	3,639,544	3,639,544	3,595,453	3,608,884	.....	.....	30,659	.....	.....	30,659	.....	3,639,544	.....	.....	.....	0	34,420	04/25/2035.	
83611M GG 7	SVHE 2005-OPT2 A6	1.326% 08/25/35.....	01/25/2017.	Paydown.....	.....	1,178,007	1,178,007	1,154,447	1,178,206	.....	.....	(199)	.....	.....	(199)	.....	1,178,007	.....	.....	.....	0	1,258	08/25/2035.	
83611M GH 5	SVHE 2005-OPT2 M1	2.317% 08/25/35.....	12/25/2017.	Paydown.....	.....	1,611,567	1,611,567	1,410,121	1,567,688	.....	.....	43,879	.....	.....	43,879	.....	1,611,567	.....	.....	.....	0	13,024	08/25/2035.	
85172G AB 3	SLFMT 2013-2A M1	3.520% 12/25/65.....	10/01/2017.	Paydown.....	.....	5,000,000	5,000,000	4,816,138	4,898,801	.....	.....	101,199	.....	.....	101,199	.....	5,000,000	.....	.....	.....	0	146,667	12/25/2065.	
89237K AB 9	TAOT 2016-A A2A	1.030% 07/16/18.....	10/15/2017.	Paydown.....	.....	7,561,193	7,561,193	7,560,607	7,560,999	.....	.....	194	.....	.....	194	.....	7,561,193	.....	.....	.....	0	33,564	07/16/2018.	
90290X AB 3	USAOT 2015-1 A2	0.820% 03/15/18.....	01/15/2017.	Paydown.....	.....	188,771	188,771	188,764	188,771	.....	.....	.....	.....	.....	0	.....	188,771	.....	.....	.....	0	129	03/15/2018.	
92347X AB 2	VZOT 2016-1A B	1.460% 01/20/21.....	10/19/2017.	Citigroup.....	.....	9,869,531	10,000,000	9,947,770	9,954,803	.....	.....	12,867	.....	.....	12,867	.....	9,967,671	.....	.....	(98,140)	(98,140)	122,883	01/20/2021.	
949802 AA 0	WFMB 2003-I A1	2.932% 09/25/33.....	05/09/2017.	Morgan Stanley.....	.....	702,008	693,984	691,895	725,202	.....	.....	1,416	.....	.....	1,416	.....	726,618	.....	.....	(24,610)	(24,610)	8,996	09/25/2033.	
949802 AA 0	WFMB 2003-I A1	2.932% 09/25/33.....	05/01/2017.	Paydown.....	.....	120,826	120,826	120,463	126,261	.....	.....	(5,435)	.....	.....	(5,435)	.....	120,826	.....	.....	.....	0	518	09/25/2033.	
709629 AK 5	PENTAIR FINANCE SA	1.875% 09/15/17.....	C 09/15/2017.	Maturity.....	.....	6,450,000	6,450,000	6,462,255	6,451,738	.....	.....	(1,738)	.....	.....	(1,738)	.....	6,450,000	.....	.....	.....	0	120,938	09/15/2017.	
88167A AB 7	TEVA PHARMACEUTICALS NE.....		D 09/19/2017.	Various.....	.....	9,847,250	10,000,000	9,999,100	9,999,196	.....	.....	166	.....	.....	166	.....	9,999,361	.....	.....	(152,111)	(152,111)	198,333	07/19/2019.	
3899999.	Total - Bonds - Industrial and Miscellaneous.....								303,382,127	304,139,217	304,971,254	305,260,952		0	(713,478)	0		304,557,854		0	(1,175,727)	(1,175,727)	4,942,645	XXX
8399997.	Total - Bonds - Part 4.....								392,355,677	393,934,091	395,576,854	395,336,792		0	(1,138,963)	0		394,208,209		0	(1,852,534)	(1,852,534)	6,274,131	XXX
8399998.	Total - Bonds - Summary Item from Part 5.....						.....	.....	181,136,175	180,882,499	181,239,946	.....	.....	(277,545)	(277,545)	.....	180,962,401	.....	.....	173,774	173,774	1,706,749	XXX	
8399999.	Total - Bonds.....								573,491,852	574,816,590	576,816,800	395,336,792		0	(1,416,508)	0		575,170,610		0	(1,678,760)	(1,678,760)	7,980,880	XXX

Common Stocks - Industrial and Miscellaneous

003883	83	2	WEATHERFORD INTERNATIONAL.....	..	08/04/2017.	Class Action Litigation.....		6,343	XXX																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																		
--------	----	---	--------------------------------	----	-------------	------------------------------	-------	-------	-----	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2		3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
											11	12	13	14	15						
CUSIP Identification		Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
441815 10 7		HOUSEHOLD INTERNATIONAL.....	..	05/01/2017.	Class Action Litigation.....	.....	.....141,472	XXX	.....	.....	.....	.....	.....	.....0	.....	.....	.....	.....141,472	141,472	.....	XXX
459200 10 1		INTL BUSINESS MACHINES CORP.....	..	12/20/2017.	State Street Bank.....	1,600.000	244,958	XXX	267,860	265,584	2,276	.....	.....	.....2,276	.....	.....267,860	.....	.....(22,903)	(22,903)	9,440	XXX
49456B 10 1		KINDER MORGAN INC.....	..	12/20/2017.	State Street Bank.....	26,400.000	468,996	XXX	489,572	546,744	(57,172)	.....	.....	.....(57,172)	.....	.....489,572	.....	.....(20,576)	(20,576)	13,200	XXX
49456B 11 9		KINDER MORGAN INC WARRANTS.....	..	05/30/2017.	State Street Bank.....	28,032.000	.....	XXX	168	.....	.....(168)	.....	.....	.....(168)	.....	.....	.....	.....0	.....	.....	XXX
52729N 30 8		LEVEL 3 COMMUNICATIONS INC.....	..	11/01/2017.	State Street Bank.....	15,000.000	719,781	XXX	322,281	845,400	(523,119)	.....	.....	.....(523,119)	.....	.....322,281	.....	.....397,500	397,500	.....	XXX
58933Y 10 5		MERCK & CO.....	..	02/23/2017.	Class Action Litigation.....	.....	.....658	XXX	.....	.....	.....	.....	.....	.....0	.....	.....	.....658	658	.....	.....	XXX
59156R 10 8		METLIFE INC.....	..	08/07/2017.	Spin Off.....	.....	.....119,748	XXX	119,748	213,432	(93,683)	.....	.....	.....(93,683)	.....	.....119,748	.....	.....0	0	.....	XXX
761713 10 6		REYNOLDS AMERICAN INC.....	..	07/25/2017.	State Street Bank.....	22,690.000	928,745	XXX	260,752	1,271,548	(1,010,796)	.....	.....	.....(1,010,796)	.....	.....260,752	.....	.....667,994	667,994	33,581	XXX
847560 10 9		SPECTRA ENERGY CORP.....	..	02/27/2017.	Tax Free Exchange.....	19,650.000	140,387	XXX	140,387	807,419	(667,032)	.....	.....	.....(667,032)	.....	.....140,387	.....	.....0	0	8,646	XXX
923454 10 2		VERITIV CORP.....	..	12/20/2017.	State Street Bank.....	2,300.000	65,943	XXX	105,972	123,625	(17,653)	.....	.....	.....(17,653)	.....	.....105,972	.....	.....(40,029)	(40,029)	.....	XXX
929042 10 9		VORNADO REALTY TRUST.....	..	07/18/2017.	Spin Off.....	.....	.....71,895	XXX	71,895	248,608	(176,713)	.....	.....	.....(176,713)	.....	.....71,895	.....	.....0	0	.....	XXX
966837 10 6		WHOLE FOODS MARKET INC.....	..	08/29/2017.	State Street Bank.....	12,800.000	537,600	XXX	353,821	393,728	(39,907)	.....	.....	.....(39,907)	.....	.....353,821	.....	.....183,779	183,779	5,888	XXX
00BFG3 KF 7		NOBLE CORP PLC.....	C	12/20/2017.	State Street Bank.....	29,400.000	116,086	XXX	106,428	174,048	8,573	.....	.....76,193	(67,620)	.....	.....106,428	.....	.....9,658	9,658	.....	XXX
9099999.		Total - Common Stocks - Industrial and Miscellaneous.....					4,578,677	XXX	2,630,121	5,944,726	(3,238,412)	0	76,193	(3,314,605)	0	2,630,121	0	1,948,556	1,948,556	73,765	XXX
9799997.		Total - Common Stocks - Part 4.....					4,578,677	XXX	2,630,121	5,944,726	(3,238,412)	0	76,193	(3,314,605)	0	2,630,121	0	1,948,556	1,948,556	73,765	XXX
9799998		Total - Common Stocks - Summary Item from Part 5.....					2,172,057	XXX	2,317,498	.....	.....	.....	.....95,410	(95,410)	.....	.....2,222,088	.....	.....(50,031)	(50,031)	48,461	XXX
9799999.		Total - Common Stocks.....					6,750,734	XXX	4,947,619	5,944,726	(3,238,412)	0	171,603	(3,410,015)	0	4,852,209	0	1,898,525	1,898,525	122,226	XXX
9899999.		Total - Preferred and Common Stocks.....					6,750,734	XXX	4,947,619	5,944,726	(3,238,412)	0	171,603	(3,410,015)	0	4,852,209	0	1,898,525	1,898,525	122,226	XXX
9999999.		Total - Bonds, Preferred and Common Stocks.....					580,242,586	XXX	581,764,419	401,281,518	(3,238,412)	(1,416,508)	171,603	(4,826,523)	0	580,022,819	0	219,765	219,765	8,103,106	XXX

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2		3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21	
												12	13	14	15	16						
CUSIP Identification	Description		F o r e i g n	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal	Unrealized Valuation Increase (Decrease)	Current Year's (Amortizatio n) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchang e Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends	
Bonds - U.S. Government																						
912828	2S	8	US TREASURY NOTE	1.625% 08/31/22.....	..	09/22/2017	Various.....	12/26/2017	Goldman Sachs.....	6,500,000	6,439,414	6,325,313	6,442,566	.....	.....3,152	.....	.....3,152	.....	...(117,254)	...(117,254)	34,430	5,746
912828	3F	5	US TREASURY NOTE	2.250% 11/15/27.....	..	11/30/2017	Barclays Capital.....	12/18/2017	Goldman Sachs.....	10,000,000	9,850,000	9,890,625	9,850,513	.....	.....513	.....	.....513	.....	....40,112	40,112	21,133	11,809
912828	T6	7	US TREASURY NOTE	1.250% 10/31/21.....	..	01/19/2017	Credit Suisse.....	12/27/2017	Goldman Sachs.....	10,000,000	9,673,047	9,684,375	9,734,903	.....	.....61,856	.....	.....61,856	.....	....(50,528)	(50,528)	145,028	27,624
912828	X9	6	US TREASURY NOTE	1.500% 05/15/20.....	..	05/16/2017	Barclays Capital.....	06/01/2017	Goldman Sachs.....	10,000,000	10,003,906	10,016,406	10,003,829	.....	.....(77)	.....	.....(77)	.....	....12,577	12,577	7,337	815
912828	XX	3	US TREASURY NOTE	2.000% 06/30/24.....	..	08/22/2017	Credit Suisse.....	12/22/2017	Goldman Sachs.....	10,000,000	9,990,234	9,769,270	9,990,769	.....	.....534	.....	.....534	.....	...(221,499)	...(221,499)	97,283	30,435
0599999.	Total - Bonds - U.S. Government.....								46,500,000	45,956,601	45,685,989	46,022,580	0	65,978	0	65,978	0	0	...(336,592)	...(336,592)	305,211	76,429
Bonds - U.S. States, Territories and Possessions																						
452152	D4	0	ILLINOIS ST	5.000% 06/01/27.....	..	06/12/2017	Morgan Stanley.....	11/20/2017	Morgan Stanley.....	2,500,000	2,531,250	2,711,000	2,530,034	.....	.....(1,216)	.....	.....(1,216)	.....	.....180,966	180,966	59,375	4,861
1799999.	Total - Bonds - U.S. States, Territories & Possessions.....								2,500,000	2,531,250	2,711,000	2,530,034	0	(1,216)	0	(1,216)	0	0	180,966	180,966	59,375	4,861
Bonds - U.S. Special Revenue and Special Assessment																						
3137FB	BZ	8	FHMS 2017-K068 X1 IO	0.437% 08/25/27.....	..	10/19/2017	Wells Fargo Bank.....	12/01/2017	Paydown.....	.....	.....1,949	.....	.....	.....(1,949)	.....	.....(1,949)	.....	.....	.....0	35	22	
64971Q	PN	7	NEW YORK N Y CITY TRANSITIONAL.....	..	09/06/2017	Barclays Capital.....	12/01/2017	Barclays Capital.....	26,900,000	26,900,000	26,900,000	26,900,000	.....	.....	.....0	.....	.....	.....	.....0	62,135	3,095	
686087	VE	4	OREGON ST HSG & CMNTY	4.000% 07/01/47.....	..	05/03/2017	JP Morgan Securities Inc.....	10/05/2017	Redemption 100.0000.....	220,000	238,425	220,000	220,000	.....	.....(18,425)	.....	.....(18,425)	.....	.....0	3,178	.....	
708692	BG	2	PENNSYLVANIA ST ECON DEV FING.....	..	07/28/2017	Bank of America Corp.....	11/01/2017	Call 100.0000.....	37,000,000	37,000,000	37,000,000	37,000,000	.....	.....	.....0	.....	.....	.....	.....0	111,970	.....	
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments.....								64,120,000	64,140,374	64,120,000	64,120,000	0	(20,374)	0	(20,374)	0	0	0	0	177,318	3,117
Bonds - Industrial and Miscellaneous																						
00206R	DQ	2	AT&T CORP	4.250% 03/01/27.....	..	01/31/2017	Citigroup.....	06/08/2017	JP Morgan Securities Inc.....	7,500,000	7,495,500	7,764,030	7,495,255	.....	.....(245)	.....	.....(245)	.....	.....268,775	268,775	109,792	.....
02007D	AB	6	ALLYA 2015-2 A3	1.490% 11/15/19.....	..	01/31/2017	Citigroup.....	12/15/2017	Paydown.....	5,131,472	5,138,688	5,131,472	5,131,472	.....	.....(7,216)	.....	.....(7,216)	.....	.....0	40,574	3,823	
03072S	P9	0	AMSI 2005-R9 AF5	5.818% 11/25/35.....	..	08/17/2017	JP Morgan Securities Inc.....	12/01/2017	Paydown.....	386,994	396,669	386,994	386,994	.....	.....(9,675)	.....	.....(9,675)	.....	.....0	5,053	1,047	
23341B	AC	9	DRB 2016-B A2	2.890% 06/25/40.....	..	03/03/2017	Goldman Sachs.....	12/25/2017	Paydown.....	1,226,800	1,223,733	1,226,800	1,226,800	.....	.....3,067	.....	.....3,067	.....	.....0	16,818	1,280	
23342K	AD	6	DRB 2017-A B	3.100% 05/27/42.....	..	04/13/2017	Credit Suisse.....	12/25/2017	Paydown.....	482,816	482,782	482,816	482,816	.....	.....34	.....	.....34	.....	.....0	10,228	.....	
35802X	AA	1	FRESENIUS MED CARE II	6.500% 09/15/18.....	..	06/06/2017	Bank of America Corp.....	07/26/2017	Bank of America Corp.....	6,220,000	6,565,210	6,533,177	6,526,327	.....	.....(38,883)	.....	.....(38,883)	.....	.....6,850	6,850	152,736	94,337
36253W	AB	3	GMALT 2017-1 A2A	1.670% 09/20/19.....	..	03/07/2017	Deutsche Bank.....	12/20/2017	Paydown.....	2,263,565	2,263,306	2,263,565	2,263,565	.....	.....260	.....	.....260	.....	.....0	25,448	.....	
37045X	AR	7	GENERAL MOTORS FINL CO.....	..	01/20/2017	Various.....	04/25/2017	Various.....	15,633,000	15,707,430	15,912,479	15,702,051	.....	.....(5,379)	.....	.....(5,379)	.....	.....210,429	210,429	113,424	13,313	
444859	AY	8	HUMANA INC	7.200% 06/15/18.....	..	03/13/2017	Bank of America Corp.....	12/29/2017	Call 100.0000.....	6,500,000	6,920,550	6,500,000	6,656,654	.....	.....(263,896)	.....	.....(263,896)	.....	.....(156,654)	(156,654)	641,160	118,300
44932G	AA	3	HART 2017-B A1	1.300% 08/15/18.....	..	08/09/2017	Citigroup.....	12/15/2017	Paydown.....	19,547,204	19,547,204	19,547,204	19,547,204	.....	.....	.....0	.....	.....	.....0	44,861	.....	
90290A	AA	5	USAOT 2017-1 A1	1.280% 09/17/18.....	..	09/13/2017	Mizuho Securities.....	12/15/2017	Paydown.....	2,870,649	2,870,649	2,870,649	2,870,649	.....	.....	.....0	.....	.....	.....0	4,751	.....	
3899999.	Total - Bonds - Industrial and Miscellaneous.....								67,762,499	68,611,721	68,619,186	68,289,787	0	(321,933)	0	(321,933)	0	0	329,400	329,400	1,164,845	232,100
8399998.	Total - Bonds.....								180,882,499	181,239,946	181,136,175	180,962,401	0	(277,545)	0	(277,545)	0	0	173,774	173,774	1,706,749	316,507
Common Stocks - Industrial and Miscellaneous																						
10922N	10	3	BRIGHTHOUSE FINANCIAL INC.....	..	08/07/2017	Spin Off.....	09/15/2017	State Street Bank.....	0.270	10	15	10	.....	.....	.....	.....0	.....	.....	.....5	5	.....	.....
156700	10	6	CENTURYLINK INC.....	..	11/01/2017	State Street Bank.....	12/20/2017	State Street Bank.....	21,429,000	322,281	372,897	322,281	.....	.....	.....	.....0	.....	.....	.....50,616	50,616	11,572	.....
169656	10	5	CHIPOTLE MEXICAN GRILL INC.....	..	03/27/2017	State Street Bank.....	12/20/2017	State Street Bank.....	900,000	372,457	275,104	277,047	.....	.....	.....95,410	(95,410)	.....	.....(1,943)	(1,943)	.....	.....	
253868	10	3	DIGITAL REALTY TRUST INC.....	..	09/14/2017	Tax Free Exchange.....	09/25/2017	State Street Bank.....	0.500	58	58	58	.....	.....	.....	.....0	.....	.....	.....0	0	.....	.....
26613Q	10	6	DUPONT FABROS TECHNOLOGY.....	..	06/19/2017	State Street Bank.....	09/14/2017	Tax Free Exchange.....	9,500,000	598,719	598,719	598,719	.....	.....	.....	.....0	.....	.....	.....0	4,750	.....	
459200	10	1	INTL BUSINESS MACHINES CORP.....	..	06/19/2017	State Street Bank.....	12/20/2017	State Street Bank.....	4,400,000	747,383	673,634	747,383	.....	.....	.....	.....0	.....	.....	.....(73,749)	(73,749)	18,450	.....
69007J	10	6	OUTFRONT MEDIA INC.....	..	03/27/2017	State Street Bank.....	12/20/2017	State Street Bank.....	5,200,000	136,364	120,852	136,364	.....	.....	.....	.....0	.....	.....	.....(15,512)	(15,512)	5,616	.....
81721M	10	9	SENIOR HOUSING PROP TRUST.....	..	03/27/2017	State Street Bank.....	12/20/2017	State Street Bank.....	6,900,000	140,201	130,692	140,201	.....	.....	.....	.....0	.....	.....	.....(9,509)	(9,509)	8,073	.....
29250N	10	5	ENBRIDGE INC.....	A	02/27/2017	Tax Free Exchange.....	03/15/2017	State Street Bank.....	0.600	4	25	4	.....	.....	.....	.....0	.....	.....	.....20	20	.....	.....
110448	10	7	BRITISH AMERICAN TOB-SP ADR.....	C	07/25/2017	State Street Bank.....	08/10/2017	State Street Bank.....	0.940	21	61	21	.....	.....	.....	.....0	.....	.....	.....41	41	.....	.....

15

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	F o r e i g n	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal	Unrealized Valuation Increase (Decrease)	Current Year's (Amortizatio n) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchang e Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
9099999.	Total - Common Stocks - Industrial and Miscellaneous.....							2,317,498	2,172,057	2,222,088	0	0	95,410	(95,410)	0	0	(50,031)	(50,031)	48,461	0
9799998.	Total - Common Stocks.....							2,317,498	2,172,057	2,222,088	0	0	95,410	(95,410)	0	0	(50,031)	(50,031)	48,461	0
9899999.	Total - Preferred and Common Stocks.....							2,317,498	2,172,057	2,222,088	0	0	95,410	(95,410)	0	0	(50,031)	(50,031)	48,461	0
9999999.	Total - Bonds, Preferred and Common Stocks.....							183,557,444	183,308,232	183,184,489	0	(277,545)	95,410	(372,955)	0	0	123,743	123,743	..1,755,210	...316,507

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1	2	3	4	5	6	7	8	9	10	Stock of Such Company Owned by Insurer on Statement Date	
										11	12
CUSIP Identification	Description Name of Subsidiary, Controlled or Affiliated Company	Foreign	NAIC Company Code	ID Number	NAIC Valuation Method (See Purposes and Procedures Manual of the NAIC Investment Analysis Office)	Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	Total Amount of Such Intangible Assets	Book/Adjusted Carrying Value	Nonadmitted Amount	Number of Shares	% of Outstanding

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: \$.....0.
2. Total amount of intangible assets nonadmitted \$.....0.

NONE

E16

SCHEDULE D - PART 6 - SECTION 2

1	2	3	4	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5	6
CUSIP Identification	Name of Lower-Tier Company	Name of Company Listed in Section 1 Which Controls Lower-Tier Company	Total Amount of Intangible Assets Included in Amount Shown in Column 8, Section 1	Number of Shares	% of Outstanding

NONE

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1		Codes		4	5	6	7	Change in Book/Adjusted Carrying Value				12	13	Interest						20
		2	3					8	9	10	11			14	15	16	17	18	19	
Description		Code	n	Date Acquired	Name of Vendor	Maturity Date	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Par Value	Actual Cost	Amount Due and Accrued December 31 of Current Year on Bond Not in Default	Nonadmitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
Bonds - Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations																				
BANK OF MONTREAL CHICAGO.....			..	11/15/2017.	JM Lummis & Company.....	02/16/2018.	14,974,273	.....	.....25,639	.....	.....	.....15,000,000	14,948,633	.....	.....	.....1.340	1.363	MAT...	.....	.....
BRISTOL-MYER SQB.....			..	10/23/2017.	JM Lummis & Company.....	01/26/2018.	24,979,118	.....	.....58,285	.....	.....	.....25,000,000	24,920,833	.....	.....	.....1.200	1.221	MAT...	.....	.....
CREDIT SUISSE NEW YORK.....			..	10/30/2017.	JM Lummis & Company.....	02/27/2018.	14,966,670	.....	.....36,086	.....	.....	.....15,000,000	14,930,583	.....	.....	.....1.400	1.426	MAT...	.....	.....
EMD FINANCE LLC.....			..	05/02/2017.	Bank of America Corp.....	03/19/2018.	7,199,987	.....	.....(193)	.....	.....	.....7,200,000	7,200,180	34,680	.....	.....1.700	1.693	MS.....	61,200	10,923
ECOLAB INC.....			..	01/27/2017.	Morgan Stanley.....	01/12/2018.	12,050,319	.....	.....(10,646)	.....	.....	.....12,050,000	12,060,966	87,680	.....	.....1.550	1.453	JJ.....	93,388	9,858
JM SMUCKER CO.....			..	03/24/2017.	Bank of America Corp.....	03/15/2018.	4,001,021	.....	.....(4,019)	.....	.....	.....4,000,000	4,005,040	20,611	.....	.....1.750	1.617	MS.....	35,000	2,722
WELLPOINT INC.....			..	03/07/2017.	Bank of America Corp.....	01/15/2018.	5,095,513	.....	.....(11,104)	.....	.....	.....5,095,000	5,106,617	44,051	.....	.....1.875	1.602	JJ.....	47,766	14,595
3299999. Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations.....							83,266,900	0	94,048	0	0	83,345,000	83,172,852	187,022	0	XXX	XXX	XXX	237,354	38,098
3899999. Total - Industrial & Miscellaneous (Unaffiliated).....							83,266,900	0	94,048	0	0	83,345,000	83,172,852	187,022	0	XXX	XXX	XXX	237,354	38,098
Total Bonds																				
7799999. Subtotals - Issuer Obligations.....							83,266,900	0	94,048	0	0	83,345,000	83,172,852	187,022	0	XXX	XXX	XXX	237,354	38,098
8399999. Subtotals - Bonds.....							83,266,900	0	94,048	0	0	83,345,000	83,172,852	187,022	0	XXX	XXX	XXX	237,354	38,098
9199999. Total - Short-Term Investments.....							83,266,900	0	94,048	0	0	XXX.....	83,172,852	187,022	0	XXX	XXX	XXX	237,354	38,098

Sch. DB - Pt. A - Sn. 1
NONE

Sch. DB - Pt. A - Sn. 2
NONE

Sch. DB - Pt. B - Sn. 1
NONE

Sch. DB - Pt. B - Sn. 2
NONE

Sch. DB - Pt. D - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 2
NONE

Sch. DL - Pt. 1
NONE

Sch. DL - Pt. 2
NONE

PROGRESSIVE NORTHWESTERN INSURANCE COMPANY
SCHEDULE E - PART 1 - CASH

1	2	3	4	5	6	7
Depository	Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
Open Depositories						
CITIBANK..... NEW YORK, NY.....	.....	.....	.....	.....	.....	XXX
STATE STREET BANK..... KANSAS CITY, MO.....	.....	.....	.....	.....	.....	XXX
0199999. Total - Open Depositories.....	XXX	XXX	0	0	0	XXX
0399999. Total Cash on Deposit.....	XXX	XXX	0	0	0	XXX
0599999. Total Cash.....	XXX	XXX	0	0	0	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR							
1. January.....	.....	4. April.....	.....	7. July.....	.....	10. October.....	.....
2. February.....	.....	5. May.....	.....	8. August.....	.....	11. November.....	.....
3. March.....	.....	6. June.....	.....	9. September.....	.....	12. December.....	.....

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due & Accrued	Amount Received During Year
Bonds - Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations								
	BANK TOKYO-MIT UFJ NEW YORK.....		11/20/2017.....	1.220	01/02/2018.....	4,999,830	.....	.....7,116
	WELLPOINT INC.....		11/01/2017.....	1.875	01/15/2018.....	5,000,322	43,229	(29,503)
	SKANDINAV ENSKILDA BANK.....		11/15/2017.....	1.300	02/14/2018.....	24,960,210	.....	.....42,363
3299999.	Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations.....					34,960,362	43,229	19,976
3899999.	Total - Industrial & Miscellaneous (Unaffiliated).....					34,960,362	43,229	19,976
Total Bonds								
7799999.	Subtotals - Issuer Obligations.....					34,960,362	43,229	19,976
8399999.	Subtotals - Bonds.....					34,960,362	43,229	19,976
Exempt Money Market Mutual Funds as Identified by the SVO								
85799J 9Y 2	STATE STREET TREASURY MMF.....		12/29/2017.....	1.077		149,787	.....	.....6,815
8599999.	Total - Exempt Money Market Mutual Funds as Identified by the SVO.....					149,787	0	6,815
8899999.	Total - Cash Equivalents.....					35,110,149	43,229	26,791

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, Etc.	1	2	Deposits for the Benefit of All Policyholders		All Other Special Deposits	
	Type of Deposit	Purpose of Deposit	3	4	5	6
			Book/Adjusting Carrying Value	Fair Value	Book/Adjusting Carrying Value	Fair Value
1. Alabama.....AL						
2. Alaska.....AK						
3. Arizona.....AZ						
4. Arkansas.....AR	B...	COLLATERAL FOR INSURANCE UNDERWRITING.....	232,180	222,941		
5. California.....CA						
6. Colorado.....CO						
7. Connecticut.....CT						
8. Delaware.....DE						
9. District of Columbia.....DC						
10. Florida.....FL						
11. Georgia.....GA	B...	COLLATERAL FOR INSURANCE UNDERWRITING.....			73,875	70,936
12. Hawaii.....HI						
13. Idaho.....ID						
14. Illinois.....IL						
15. Indiana.....IN						
16. Iowa.....IA						
17. Kansas.....KS						
18. Kentucky.....KY						
19. Louisiana.....LA						
20. Maine.....ME						
21. Maryland.....MD						
22. Massachusetts.....MA						
23. Michigan.....MI						
24. Minnesota.....MN						
25. Mississippi.....MS						
26. Missouri.....MO						
27. Montana.....MT						
28. Nebraska.....NE						
29. Nevada.....NV						
30. New Hampshire.....NH						
31. New Jersey.....NJ						
32. New Mexico.....NM	B...	COLLATERAL FOR INSURANCE UNDERWRITING.....			369,377	354,680
33. New York.....NY						
34. North Carolina.....NC	B...	COLLATERAL FOR INSURANCE UNDERWRITING.....			253,287	243,209
35. North Dakota.....ND						
36. Ohio.....OH	B...	COLLATERAL FOR INSURANCE UNDERWRITING.....	2,765,051	2,655,029		
37. Oklahoma.....OK						
38. Oregon.....OR	B...	COLLATERAL FOR INSURANCE UNDERWRITING.....	284,948	273,610		
39. Pennsylvania.....PA						
40. Rhode Island.....RI						
41. South Carolina.....SC	B...	COLLATERAL FOR INSURANCE UNDERWRITING.....			179,412	172,273
42. South Dakota.....SD						
43. Tennessee.....TN						
44. Texas.....TX						
45. Utah.....UT						
46. Vermont.....VT						
47. Virginia.....VA	B...	COLLATERAL FOR INSURANCE UNDERWRITING.....			168,858	162,139
48. Washington.....WA						
49. West Virginia.....WV						
50. Wisconsin.....WI						
51. Wyoming.....WY						
52. American Samoa.....AS						
53. Guam.....GU						
54. Puerto Rico.....PR						
55. US Virgin Islands.....VI						
56. Northern Mariana Islands.....MP						
57. Canada.....CAN						
58. Aggregate Alien and Other.....OT	XXX	XXX	0	0	0	0
59. Total.....	XXX	XXX	3,282,179	3,151,580	1,044,809	1,003,237

DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for line 58 from overflow page.....	XXX	XXX	0	0	0	0
5899. Total (Lines 5801 thru 5803+5898) (Line 58 above).....	XXX	XXX	0	0	0	0

2017 ALPHABETICAL INDEX -- PROPERTY & CASUALTY ANNUAL STATEMENT BLANK

Assets	2	Schedule P-Part 2G-Special Liability (Ocean Marine, Aircraft (All Perils), Boiler & Machinery)	58
Cash Flow	5	Schedule P-Part 2H-Section 1-Other Liability-Occurrence	58
Exhibit of Capital Gains (Losses)	12	Schedule P-Part 2H-Section 2-Other Liability-Claims-Made	58
Exhibit of Net Investment Income	12	Schedule P-Part 2I-Spec. Prop. (Fire, Allied Lines, Inland Marine, Earthquake, Burglary, Theft)	59
Exhibit of Nonadmitted Assets	13	Schedule P-Part 2J-Auto Physical Damage	59
Exhibit of Premiums and Losses (State Page)	19	Schedule P-Part 2K-Fidelity, Surety	59
Five-Year Historical Data	17	Schedule P-Part 2L-Other (Including Credit, Accident and Health)	59
General Interrogatories	15	Schedule P-Part 2M-International	59
Jurat Page	1	Schedule P-Part 2N-Reinsurance – Nonproportional Assumed Property	60
Liabilities, Surplus and Other Funds	3	Schedule P-Part 2O-Reinsurance – Nonproportional Assumed Liability	60
Notes To Financial Statements	14	Schedule P-Part 2P-Reinsurance – Nonproportional Assumed Financial Lines	60
Overflow Page For Write-ins	100	Schedule P-Part 2R-Section 1-Products Liability-Occurrence	61
Schedule A-Part 1	E01	Schedule P-Part 2R-Section 2-Products Liability-Claims-Made	61
Schedule A-Part 2	E02	Schedule P-Part 2S-Financial Guaranty/Mortgage Guaranty	61
Schedule A-Part 3	E03	Schedule P-Part 2T-Warranty	61
Schedule A-Verification Between Years	SI02	Schedule P-Part 3A-Homeowners/Farmowners	62
Schedule B-Part 1	E04	Schedule P-Part 3B-Private Passenger Auto Liability/Medical	62
Schedule B-Part 2	E05	Schedule P-Part 3C-Commercial Auto/Truck Liability/Medical	62
Schedule B-Part 3	E06	Schedule P-Part 3D-Workers' Compensation (Excluding Excess Workers Compensation)	62
Schedule B-Verification Between Years	SI02	Schedule P-Part 3E-Commercial Multiple Peril	62
Schedule BA-Part 1	E07	Schedule P-Part 3F-Section 1 –Medical Professional Liability-Occurrence	63
Schedule BA-Part 2	E08	Schedule P-Part 3F-Section 2-Medical Professional Liability-Claims-Made	63
Schedule BA-Part 3	E09	Schedule P-Part 3G-Special Liability (Ocean Marine, Aircraft (All Perils), Boiler & Machinery)	63
Schedule BA-Verification Between Years	SI03	Schedule P-Part 3H-Section 1-Other Liability-Occurrence	63
Schedule D-Part 1	E10	Schedule P-Part 3H-Section 2-Other Liability-Claims-Made	63
Schedule D-Part 1A-Section 1	SI05	Schedule P-Part 3I-Spec. Prop. (Fire, Allied Lines, Inland Marine, Earthquake, Burglary, Theft)	64
Schedule D-Part 1A-Section 2	SI08	Schedule P-Part 3J-Auto Physical Damage	64
Schedule D-Part 2-Section 1	E11	Schedule P-Part 3K-Fidelity/Surety	64
Schedule D-Part 2-Section 2	E12	Schedule P-Part 3L-Other (Including Credit, Accident and Health)	64
Schedule D-Part 3	E13	Schedule P-Part 3M-International	64
Schedule D-Part 4	E14	Schedule P-Part 3N-Reinsurance – Nonproportional Assumed Property	65
Schedule D-Part 5	E15	Schedule P-Part 3O-Reinsurance – Nonproportional Assumed Liability	65
Schedule D-Part 6-Section 1	E16	Schedule P-Part 3P-Reinsurance – Nonproportional Assumed Financial Lines	65
Schedule D-Part 6-Section 2	E16	Schedule P-Part 3R-Section 1-Products Liability-Occurrence	66
Schedule D-Summary By Country	SI04	Schedule P-Part 3R-Section 2-Products Liability-Claims-Made	66
Schedule D-Verification Between Years	SI03	Schedule P-Part 3S-Financial Guaranty/Mortgage Guaranty	66
Schedule DA-Part 1	E17	Schedule P-Part 3T-Warranty	66
Schedule DA-Verification Between Years	SI10	Schedule P-Part 4A-Homeowners/Farmowners	67
Schedule DB-Part A-Section 1	E18	Schedule P-Part 4B-Private Passenger Auto Liability/Medical	67
Schedule DB-Part A-Section 2	E19	Schedule P-Part 4C-Commercial Auto/Truck Liability/Medical	67
Schedule DB-Part A-Verification Between Years	SI11	Schedule P-Part 4D-Workers' Compensation (Excluding Excess Workers Compensation)	67
Schedule DB-Part B-Section 1	E20	Schedule P-Part 4E-Commercial Multiple Peril	67
Schedule DB-Part B-Section 2	E21	Schedule P-Part 4F-Section 1-Medical Professional Liability-Occurrence	68
Schedule DB-Part B-Verification Between Years	SI11	Schedule P-Part 4F-Section 2-Medical Professional Liability-Claims-Made	68
Schedule DB-Part C-Section 1	SI12	Schedule P-Part 4G-Special Liability (Ocean Marine, Aircraft (All Perils), Boiler & Machinery)	68
Schedule DB-Part C-Section 2	SI13	Schedule P-Part 4H-Section 1-Other Liability-Occurrence	68
Schedule DB-Part D-Section 1	E22	Schedule P-Part 4H-Section 2-Other Liability-Claims-Made	68
Schedule DB-Part D-Section 2	E23	Schedule P-Part 4I-Spec. Prop. (Fire, Allied Lines, Inland Marine, Earthquake, Burglary & Theft)	69
Schedule DB-Verification	SI14	Schedule P-Part 4J-Auto Physical Damage	69
Schedule DL-Part 1	E24	Schedule P-Part 4K-Fidelity/Surety	69
Schedule DL-Part 2	E25	Schedule P-Part 4L-Other (Including Credit, Accident and Health)	69
Schedule E-Part 1-Cash	E26	Schedule P-Part 4M-International	69
Schedule E-Part 2-Cash Equivalents	E27	Schedule P-Part 4N-Reinsurance – Nonproportional Assumed Property	70
Schedule E-Part 3-Special Deposits	E28	Schedule P-Part 4O-Reinsurance – Nonproportional Assumed Liability	70
Schedule E-Verification Between Years	SI15	Schedule P-Part 4P-Reinsurance – Nonproportional Assumed Financial Lines	70
Schedule F-Part 1	20	Schedule P-Part 4R-Section 1-Products Liability-Occurrence	71
Schedule F-Part 2	21	Schedule P-Part 4R-Section 2-Products Liability-Claims-Made	71
Schedule F-Part 3	22	Schedule P-Part 4S-Financial Guaranty/Mortgage Guaranty	71
Schedule F-Part 4	23	Schedule P-Part 4T-Warranty	71
Schedule F-Part 5	24	Schedule P-Part 5A-Homeowners/Farmowners	72
Schedule F-Part 6-Section 1	25	Schedule P-Part 5B-Private Passenger Auto Liability/Medical	73
Schedule F-Part 6-Section 2	26	Schedule P-Part 5C-Commercial Auto/Truck Liability/Medical	74
Schedule F-Part 7	27	Schedule P-Part 5D-Workers' Compensation (Excluding Excess Workers Compensation)	75
Schedule F-Part 8	28	Schedule P-Part 5E-Commercial Multiple Peril	76
Schedule F-Part 9	29	Schedule P-Part 5F-Medical Professional Liability-Claims-Made	78
Schedule H-Accident and Health Exhibit-Part 1	30	Schedule P-Part 5F-Medical Professional Liability-Occurrence	77
Schedule H-Part 2, Part 3 and Part 4	31	Schedule P-Part 5H-Other Liability-Claims-Made	80
Schedule H-Part 5-Health Claims	32	Schedule P-Part 5H-Other Liability-Occurrence	79
Schedule P-Part 1-Summary	33	Schedule P-Part 5R-Products Liability-Claims-Made	82
Schedule P-Part 1A-Homeowners/Farmowners	35	Schedule P-Part 5R-Products Liability-Occurrence	81
Schedule P-Part 1B-Private Passenger Auto Liability/Medical	36	Schedule P-Part 5T-Warranty	83
Schedule P-Part 1C-Commercial Auto/Truck Liability/Medical	37	Schedule P-Part 6C-Commercial Auto/Truck Liability/Medical	84
Schedule P-Part 1D-Workers' Compensation (Excluding Excess Workers Compensation)	38	Schedule P-Part 6D-Workers' Compensation (Excluding Excess Workers Compensation)	84
Schedule P-Part 1E-Commercial Multiple Peril	39	Schedule P-Part 6E-Commercial Multiple Peril	85
Schedule P-Part 1F-Section 1-Medical Professional Liability-Occurrence	40	Schedule P-Part 6H-Other Liability-Claims-Made	86
Schedule P-Part 1F-Section 2-Medical Professional Liability-Claims-Made	41	Schedule P-Part 6H-Other Liability-Occurrence	85
Schedule P-Part 1G-Special Liability (Ocean, Marine, Aircraft (All Perils), Boiler & Machinery)	42	Schedule P-Part 6M-International	86
Schedule P-Part 1H-Section 1-Other Liability-Occurrence	43	Schedule P-Part 6N-Reinsurance – Nonproportional Assumed Property	87
Schedule P-Part 1H-Section 2-Other Liability-Claims-Made	44	Schedule P-Part 6O-Reinsurance – Nonproportional Assumed Liability	87
Schedule P-Part 1I-Spec. Prop. (Fire, Allied Lines, Inland Marine, Earthquake, Burglary & Theft)	45	Schedule P-Part 6R-Products Liability-Claims-Made	88
Schedule P-Part 1J-Auto Physical Damage	46	Schedule P-Part 6R-Products Liability-Occurrence	88
Schedule P-Part 1K-Fidelity/Surety	47	Schedule P-Part 7A-Primary Loss Sensitive Contracts	89
Schedule P-Part 1L-Other (Including Credit, Accident and Health)	48	Schedule P-Part 7B-Reinsurance Loss Sensitive Contracts	91
Schedule P-Part 1M-International	49	Schedule P Interrogatories	93
Schedule P-Part 1N-Reinsurance – Nonproportional Assumed Property	50	Schedule T-Exhibit of Premiums Written	94
Schedule P-Part 1O-Reinsurance – Nonproportional Assumed Liability	51	Schedule T-Part 2-Interstate Compact	95
Schedule P-Part 1P-Reinsurance – Nonproportional Assumed Financial Lines	52	Schedule Y-Information Concerning Activities of Insurer Members of a Holding Company Group	96
Schedule P-Part 1R-Section 1-Products Liability-Occurrence	53	Schedule Y-Detail of Insurance Holding Company System	97
Schedule P-Part 1R-Section 2-Products Liability-Claims-Made	54	Schedule Y-Part 2-Summary of Insurer's Transactions With Any Affiliates	98
Schedule P-Part 1S-Financial Guaranty/Mortgage Guaranty	55	Statement of Income	4
Schedule P-Part 1T-Warranty	56	Summary Investment Schedule	SI01
Schedule P-Part 2, Part 3 and Part 4 - Summary	34	Supplemental Exhibits and Schedules Interrogatories	99
Schedule P-Part 2A-Homeowners/Farmowners	57	Underwriting and Investment Exhibit Part 1	6
Schedule P-Part 2B-Private Passenger Auto Liability/Medical	57	Underwriting and Investment Exhibit Part 1A	7
Schedule P-Part 2C-Commercial Auto/Truck Liability/Medical	57	Underwriting and Investment Exhibit Part 1B	8
Schedule P-Part 2D-Workers' Compensation (Excluding Excess Workers Compensation)	57	Underwriting and Investment Exhibit Part 2	9
Schedule P-Part 2E-Commercial Multiple Peril	57	Underwriting and Investment Exhibit Part 2A	10
Schedule P-Part 2F-Section 1-Medical Professional Liability-Occurrence	58	Underwriting and Investment Exhibit Part 3	11
Schedule P-Part 2F-Section 2-Medical Professional Liability-Claims-Made	58		