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ANNUAL STATEMENT

For the Year Ended December 31, 2017

of the Condition and Affairs of the

Triumphe Casualty Company

NAIC Group Code.....84, 84 (Current Period) (Prior Period) NAIC Company Code..... 41106 Employer's ID Number..... 95-3623282

Organized under the Laws of OH State of Domicile or Port of Entry OH Country of Domicile US

Incorporated/Organized..... October 20, 1981 Commenced Business..... December 31, 1981

Statutory Home Office	3250 Interstate Drive….. Richfield ..... OH ..... US ..... 44286 *(Street and Number) (City or Town, State, Country and Zip Code)*	
Main Administrative Office	3250 Interstate Drive….. Richfield ..... OH ..... US..... 44286 *(Street and Number) (City or Town, State, Country and Zip Code)*	330-659-8900 *(Area Code) (Telephone Number)*
Mail Address	3250 Interstate Drive….. Richfield ..... OH ..... US ..... 44286 *(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)*	
Primary Location of Books and Records	3250 Interstate Drive….. Richfield ..... OH ..... US ..... 44286 *(Street and Number) (City or Town, State, Country and Zip Code)*	330-659-8900 *(Area Code) (Telephone Number)*
Internet Web Site Address	www.natl.com	
Statutory Statement Contact	Leah Marie Blazek *(Name)*	330-659-8900 -5498 *(Area Code) (Telephone Number) (Extension)*
	Leah.Blazek@natl.com *(E-Mail Address)*	330-659-8904 *(Fax Number)*

OFFICERS

Name	Title	Name	Title
1. Anthony Joseph Mercurio	President	2. Arthur Jeffrey Gonzales	Senior VP, General Counsel, & Secretary
3. Julie Ann McGraw	Senior VP, Chief Financial Officer, & Treasurer	4. Gary Norman Monda	VP, Chief Investment Officer, & Assistant Treasurer

OTHER

George Olaf Skuggen #	Senior Vice President	Anthony Derrick Brown	Vice President, Human Resources
Scott Edward Noerr	Vice President, Chief Information Officer	Matthew Jon Grimm #	Vice President

DIRECTORS OR TRUSTEES

Anthony Joseph Mercurio	Arthur Jeffrey Gonzales	Julie Ann McGraw	Gary Norman Monda
Stephen Edward Winborn #			

State of........ OH
County of..... Summit

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
Anthony Joseph Mercurio	Arthur Jeffrey Gonzales	Julie Ann McGraw
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
President	Senior VP, General Counsel, & Secretary	Senior VP, Chief Financial Officer, & Treasurer
(Title)	(Title)	(Title)

Subscribed and sworn to before me
This 23 day of February 2018

a. Is this an original filing? Yes [X] No [ ]
b. If no
1. State the amendment number
2. Date filed
3. Number of pages attached

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings 1 Amount	 2 Percentage	Admitted Assets as Reported in the Annual Statement 3 Amount	 4 Securities Lending Reinvested Collateral Amount	 5 Total (Col. 3 + 4) Amount	 6 Percentage
1. Bonds:						
1.1 U.S. treasury securities	1,954,318	4.1	1,954,318		1,954,318	4.1
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies		0.0			0	0.0
1.22 Issued by U.S. government sponsored agencies	4,688,713	9.8	4,688,713		4,688,713	9.8
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities)		0.0			0	0.0
1.4 Securities issued by states, territories and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations		0.0			0	0.0
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations	2,209,170	4.6	2,209,170		2,209,170	4.6
1.43 Revenue and assessment obligations	9,415,333	19.8	9,415,333		9,415,333	19.8
1.44 Industrial development and similar obligations		0.0			0	0.0
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA		0.0			0	0.0
1.512 Issued or guaranteed by FNMA and FHLMC	1,712,683	3.6	1,712,683		1,712,683	3.6
1.513 All other		0.0			0	0.0
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA	2,635,765	5.5	2,635,765		2,635,765	5.5
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-based securities issued or guaranteed by agencies shown in Line 1.521	481,801	1.0	481,801		481,801	1.0
1.523 All other	579,883	1.2	579,883		579,883	1.2
2. Other debt and other fixed income securities (excluding short-term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)	8,978,096	18.9	8,978,096		8,978,096	18.9
2.2 Unaffiliated non-U.S. securities (including Canada)	799,035	1.7	799,035		799,035	1.7
2.3 Affiliated securities		0.0			0	0.0
3. Equity interests:						
3.1 Investments in mutual funds		0.0			0	0.0
3.2 Preferred stocks:						
3.21 Affiliated		0.0			0	0.0
3.22 Unaffiliated		0.0			0	0.0
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated		0.0			0	0.0
3.32 Unaffiliated		0.0			0	0.0
3.4 Other equity securities:						
3.41 Affiliated		0.0			0	0.0
3.42 Unaffiliated		0.0			0	0.0
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated		0.0			0	0.0
3.52 Unaffiliated		0.0			0	0.0
4. Mortgage loans:						
4.1 Construction and land development		0.0			0	0.0
4.2 Agricultural		0.0			0	0.0
4.3 Single family residential properties		0.0			0	0.0
4.4 Multifamily residential properties		0.0			0	0.0
4.5 Commercial loans		0.0			0	0.0
4.6 Mezzanine real estate loans		0.0			0	0.0
5. Real estate investments:						
5.1 Property occupied by company		0.0			0	0.0
5.2 Property held for production of income (including $..........0 of property acquired in satisfaction of debt)		0.0			0	0.0
5.3 Property held for sale (including $.........0 property acquired in satisfaction of debt)		0.0			0	0.0
6. Contract loans		0.0			0	0.0
7. Derivatives		0.0			0	0.0
8. Receivables for securities		0.0			0	0.0
9. Securities lending (Line 10, Asset Page reinvested collateral)		0.0		XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments	14,166,978	29.7	14,166,978		14,166,978	29.7
11. Other invested assets		0.0			0	0.0
12. Total invested assets	47,621,776	100.0	47,621,776	0	47,621,776	100.0

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 6)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		0
3.	Current year change in encumbrances:		
	3.1 Totals, Part 1, Column 13		
	3.2 Totals, Part 3, Column 11		0
4.	Total gain (loss) on disposals, Part 3, Column 18		
5.	Deduct amounts received on disposals, Part 3, Column 15		
6.	Total foreign exchange change in book/adjusted carrying value:		
	6.1 Totals, Part 1, Column 15		
	6.2 Totals, Part 3, Column 13		0
7.	Deduct current year's other-than-temporary impairment recognized:		
	7.1 Totals, Part 1, Column 12		
	7.2 Totals, Part 3, Column 10		0
8.	Deduct current year's depreciation:		
	8.1 Totals, Part 1, Column 11		
	8.2 Totals, Part 3, Column 9		0
9.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)		0
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		0

NONE

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 7)		
	2.2 Additional investment made after acquisition (Part 2, Column 8)		0
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 12		
	3.2 Totals, Part 3, Column 11		0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 9		
	5.2 Totals, Part 3, Column 8		0
6.	Total gain (loss) on disposals, Part 3, Column 18		
7.	Deduct amounts received on disposals, Part 3, Column 15		
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
	9.1 Totals, Part 1, Column 13		
	9.2 Totals, Part 3, Column 13		0
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 11		
	10.2 Totals, Part 3, Column 10		0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		0
14.	Deduct total nonadmitted amounts		
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)		0

NONE

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

NONE

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 8)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		0
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 16		
	3.2 Totals, Part 3, Column 12		0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 13		
	5.2 Totals, Part 3, Column 9		0
6.	Total gain (loss) on disposals, Part 3, Column 19		
7.	Deduct amounts received on disposals, Part 3, Column 16		
8.	Deduct amortization of premium and depreciation		
9.	Total foreign exchange change in book/adjusted carrying value:		
	9.1 Totals, Part 1, Column 17		
	9.2 Totals, Part 3, Column 14		0
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 15		
	10.2 Totals, Part 3, Column 11		0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		0

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		38,665,320
2.	Cost of bonds and stocks acquired, Part 3, Column 7		7,162,819
3.	Accrual of discount		82,709
4.	Unrealized valuation increase (decrease):		
	4.1 Part 1, Column 12		
	4.2 Part 2, Section 1, Column 15		
	4.3 Part 2, Section 2, Column 13		
	4.4 Part 4, Column 11		0
5.	Total gain (loss) on disposals, Part 4, Column 19		9,667
6.	Deduct consideration for bonds and stocks disposed of, Part 4, Column 7		12,131,298
7.	Deduct amortization of premium		334,420
8.	Total foreign exchange change in book/adjusted carrying value:		
	8.1 Part 1, Column 15		
	8.2 Part 2, Section 1, Column 19		
	8.3 Part 2, Section 2, Column 16		
	8.4 Part 4, Column 15		0
9.	Deduct current year's other-than-temporary impairment recognized:		
	9.1 Part 1, Column 14		
	9.2 Part 2, Section 1, Column 17		
	9.3 Part 2, Section 2, Column 14		
	9.4 Part 4, Column 13		0
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)		33,454,798
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11)		33,454,798

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS	1. United States	2,152,687	2,124,660	2,160,370	2,141,532
Governments (Including all obligations	2. Canada				
guaranteed by governments)	3. Other Countries				
	4. Totals	2,152,687	2,124,660	2,160,370	2,141,532
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals				
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	2,209,170	2,252,869	2,392,151	2,125,000
U.S. Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions	7. Totals	18,254,125	18,419,593	18,983,881	17,779,545
Industrial and Miscellaneous, SVO Identified	8. United States	10,039,780	10,134,634	10,026,750	10,071,944
Funds and Hybrid Securities (Unaffiliated)	9. Canada				
	10. Other Countries	799,035	799,567	798,730	800,000
	11. Totals	10,838,815	10,934,201	10,825,480	10,871,944
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	33,454,798	33,731,322	34,361,882	32,918,020
PREFERRED STOCKS	14. United States				
Industrial and Miscellaneous (Unaffiliated)	15. Canada				
	16. Other Countries				
	17. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks	0	0	0	
COMMON STOCKS	20. United States				
Industrial and Miscellaneous (Unaffiliated)	21. Canada				
	22. Other Countries				
	23. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	24. Totals				
	25. Total Common Stocks	0	0	0	
	26. Total Stocks	0	0	0	
	27. Total Bonds and Stocks	33,454,798	33,731,322	34,361,882	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 10.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. **U.S. Governments**												
1.1 NAIC 1	37,946	2,060,996	43,949	9,796		XXX	2,152,687	6.4	13,935,335	27.4	2,152,687	
1.2 NAIC 2						XXX	0	0.0		0.0		
1.3 NAIC 3						XXX	0	0.0		0.0		
1.4 NAIC 4						XXX	0	0.0		0.0		
1.5 NAIC 5						XXX	0	0.0		0.0		
1.6 NAIC 6						XXX	0	0.0		0.0		
1.7 Totals	37,946	2,060,996	43,949	9,796	0	XXX	2,152,687	6.4	13,935,335	27.4	2,152,687	0
2. **All Other Governments**												
2.1 NAIC 1						XXX	0	0.0		0.0		
2.2 NAIC 2						XXX	0	0.0		0.0		
2.3 NAIC 3						XXX	0	0.0		0.0		
2.4 NAIC 4						XXX	0	0.0		0.0		
2.5 NAIC 5						XXX	0	0.0		0.0		
2.6 NAIC 6						XXX	0	0.0		0.0		
2.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. **U.S. States, Territories and Possessions, etc., Guaranteed**												
3.1 NAIC 1						XXX	0	0.0		0.0		
3.2 NAIC 2						XXX	0	0.0		0.0		
3.3 NAIC 3						XXX	0	0.0		0.0		
3.4 NAIC 4						XXX	0	0.0		0.0		
3.5 NAIC 5						XXX	0	0.0		0.0		
3.6 NAIC 6						XXX	0	0.0		0.0		
3.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4. **U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed**												
4.1 NAIC 1		1,437,582	771,588			XXX	2,209,170	6.6	2,996,526	5.9	2,209,170	
4.2 NAIC 2						XXX	0	0.0		0.0		
4.3 NAIC 3						XXX	0	0.0		0.0		
4.4 NAIC 4						XXX	0	0.0		0.0		
4.5 NAIC 5						XXX	0	0.0		0.0		
4.6 NAIC 6						XXX	0	0.0		0.0		
4.7 Totals	0	1,437,582	771,588	0	0	XXX	2,209,170	6.6	2,996,526	5.9	2,209,170	0
5. **U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed**												
5.1 NAIC 1	2,966,466	9,327,957	3,106,054	556,115	635,521	XXX	16,592,112	49.6	22,828,538	44.8	16,592,112	
5.2 NAIC 2		1,662,013				XXX	1,662,013	5.0		0.0	1,662,013	
5.3 NAIC 3						XXX	0	0.0		0.0		
5.4 NAIC 4						XXX	0	0.0		0.0		
5.5 NAIC 5						XXX	0	0.0		0.0		
5.6 NAIC 6						XXX	0	0.0		0.0		
5.7 Totals	2,966,466	10,989,970	3,106,054	556,115	635,521	XXX	18,254,125	54.6	22,828,538	44.8	18,254,125	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 10.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. **Industrial and Miscellaneous (unaffiliated)**												
6.1 NAIC 1	415,200	6,422,370	2,929,978	462,610	7,031	XXX	10,237,189	30.6	7,044,302	13.8	3,263,763	6,973,426
6.2 NAIC 2		601,626				XXX	601,626	1.8	4,120,264	8.1	601,626	
6.3 NAIC 3						XXX	0	0.0		0.0		
6.4 NAIC 4						XXX	0	0.0		0.0		
6.5 NAIC 5						XXX	0	0.0		0.0		
6.6 NAIC 6						XXX	0	0.0		0.0		
6.7 Totals	415,200	7,023,996	2,929,978	462,610	7,031	XXX	10,838,815	32.4	11,164,565	21.9	3,865,390	6,973,426
7. **Hybrid Securities**												
7.1 NAIC 1						XXX	0	0.0		0.0		
7.2 NAIC 2						XXX	0	0.0		0.0		
7.3 NAIC 3						XXX	0	0.0		0.0		
7.4 NAIC 4						XXX	0	0.0		0.0		
7.5 NAIC 5						XXX	0	0.0		0.0		
7.6 NAIC 6						XXX	0	0.0		0.0		
7.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. **Parent, Subsidiaries and Affiliates**												
8.1 NAIC 1						XXX	0	0.0		0.0		
8.2 NAIC 2						XXX	0	0.0		0.0		
8.3 NAIC 3						XXX	0	0.0		0.0		
8.4 NAIC 4						XXX	0	0.0		0.0		
8.5 NAIC 5						XXX	0	0.0		0.0		
8.6 NAIC 6						XXX	0	0.0		0.0		
8.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
9. **SVO Identified Funds**												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 10.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
10. Total Bonds Current Year												
10.1 NAIC 1	(d) 3,419,613	19,248,904	6,851,570	1,028,520	642,552	0	31,191,159	93.2	XXX	XXX	24,217,733	6,973,426
10.2 NAIC 2	(d) 0	2,263,639	0	0	0	0	2,263,639	6.8	XXX	XXX	2,263,639	0
10.3 NAIC 3	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
10.4 NAIC 4	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
10.5 NAIC 5	(d) 0	0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
10.6 NAIC 6	(d) 0	0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
10.7 Totals	3,419,613	21,512,543	6,851,570	1,028,520	642,552	0	(b) 33,454,798	100.0	XXX	XXX	26,481,372	6,973,426
10.8 Line 10.7 as a % of Col. 7	10.2	64.3	20.5	3.1	1.9	0.0	100.0	XXX	XXX	XXX	79.2	20.8
11. Total Bonds Prior Year												
11.1 NAIC 1	16,838,755	20,500,015	8,114,097	608,043	743,790		XXX	XXX	46,804,701	91.9	42,916,811	3,887,890
11.2 NAIC 2	1,543,881	2,076,383	500,000				XXX	XXX	4,120,264	8.1	2,646,514	1,473,750
11.3 NAIC 3							XXX	XXX	0	0.0		
11.4 NAIC 4							XXX	XXX	0	0.0		
11.5 NAIC 5							XXX	XXX	(c) 0	0.0		
11.6 NAIC 6							XXX	XXX	(c) 0	0.0		
11.7 Totals	18,382,637	22,576,398	8,614,097	608,043	743,790	0	XXX	XXX	(b) 50,924,965	100.0	45,563,325	5,361,640
11.8 Line 11.7 as a % of Col. 9	36.1	44.3	16.9	1.2	1.5	0.0	XXX	XXX	100.0	XXX	89.5	10.5
12. Total Publicly Traded Bonds												
12.1 NAIC 1	3,042,045	14,529,546	5,444,712	565,910	635,521		24,217,733	72.4	42,916,811	84.3	24,217,733	XXX
12.2 NAIC 2		2,263,639					2,263,639	6.8	2,646,514	5.2	2,263,639	XXX
12.3 NAIC 3							0	0.0	0	0.0	0	XXX
12.4 NAIC 4							0	0.0	0	0.0	0	XXX
12.5 NAIC 5							0	0.0	0	0.0	0	XXX
12.6 NAIC 6							0	0.0	0	0.0	0	XXX
12.7 Totals	3,042,045	16,793,185	5,444,712	565,910	635,521	0	26,481,372	79.2	45,563,325	89.5	26,481,372	XXX
12.8 Line 12.7 as a % of Col. 7	11.5	63.4	20.6	2.1	2.4	0.0	100.0	XXX	XXX	XXX	100.0	XXX
12.9 Line 12.7 as a % of Line 10.7, Col. 7, Section 10	9.1	50.2	16.3	1.7	1.9	0.0	79.2	XXX	XXX	XXX	79.2	XXX
13. Total Privately Placed Bonds												
13.1 NAIC 1	377,568	4,719,358	1,406,859	462,610	7,031		6,973,426	20.8	3,887,890	7.6	XXX	6,973,426
13.2 NAIC 2							0	0.0	1,473,750	2.9	XXX	0
13.3 NAIC 3							0	0.0	0	0.0	XXX	0
13.4 NAIC 4							0	0.0	0	0.0	XXX	0
13.5 NAIC 5							0	0.0	0	0.0	XXX	0
13.6 NAIC 6							0	0.0	0	0.0	XXX	0
13.7 Totals	377,568	4,719,358	1,406,859	462,610	7,031	0	6,973,426	20.8	5,361,640	10.5	XXX	6,973,426
13.8 Line 13.7 as a % of Col. 7	5.4	67.7	20.2	6.6	0.1	0.0	100.0	XXX	XXX	XXX	XXX	100.0
13.9 Line 13.7 as a % of Line 10.7, Col. 7, Section 10	1.1	14.1	4.2	1.4	0.0	0.0	20.8	XXX	XXX	XXX	XXX	20.8

(a) Includes \$.....6,973,426 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$..........0 current year, \$..........0 prior year of bonds with Z designations and \$..........0 current year, \$..........0 prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.

(c) Includes \$..........0 current year, \$..........0 prior year of bonds with 5* designations and \$..........0 current year, \$..........0 prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$..........0; NAIC 2 \$..........0; NAIC 3 \$..........0; NAIC 4 \$..........0; NAIC 5 \$..........0; NAIC 6 \$..........0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 10.6	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. **U.S. Governments**												
1.1 Issuer Obligations		1,954,318				XXX	1,954,318	5.8	13,716,335	26.9	1,954,318	
1.2 Residential Mortgage-Backed Securities	37,946	106,678	43,949	9,796		XXX	198,369	0.6	219,000	0.4	198,369	
1.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
1.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
1.5 Totals	37,946	2,060,996	43,949	9,796	0	XXX	2,152,687	6.4	13,935,335	27.4	2,152,687	0
2. **All Other Governments**												
2.1 Issuer Obligations						XXX	0	0.0		0.0		
2.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
2.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
2.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
2.5 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. **U.S. States, Territories and Possessions, Guaranteed**												
3.1 Issuer Obligations						XXX	0	0.0		0.0		
3.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
3.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
3.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
3.5 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4. **U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed**												
4.1 Issuer Obligations		1,437,582	771,588			XXX	2,209,170	6.6	2,996,526	5.9	2,209,170	
4.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
4.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
4.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
4.5 Totals	0	1,437,582	771,588	0	0	XXX	2,209,170	6.6	2,996,526	5.9	2,209,170	0
5. **U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed**												
5.1 Issuer Obligations	1,524,566	8,401,837	1,704,832			XXX	11,631,235	34.8	15,924,961	31.3	11,631,235	
5.2 Residential Mortgage-Backed Securities	1,135,528	1,841,090	1,028,392	145,069		XXX	4,150,079	12.4	4,417,977	8.7	4,150,079	
5.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
5.4 Other Loan-Backed and Structured Securities	306,372	747,043	372,830	411,046	635,521	XXX	2,472,811	7.4	2,485,600	4.9	2,472,811	
5.5 Totals	2,966,466	10,989,970	3,106,054	556,115	635,521	XXX	18,254,125	54.6	22,828,538	44.8	18,254,125	0
6. **Industrial and Miscellaneous (unaffiliated)**												
6.1 Issuer Obligations		2,606,771	1,523,119			XXX	4,129,891	12.3	5,148,975	10.1	3,285,507	844,384
6.2 Residential Mortgage-Backed Securities	107,002	749,221	124,528	73,902	7,031	XXX	1,061,684	3.2	1,251,001	2.5	579,883	481,801
6.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
6.4 Other Loan-Backed and Structured Securities	308,198	3,668,004	1,282,330	388,708		XXX	5,647,241	16.9	4,764,590	9.4		5,647,241
6.5 Totals	415,200	7,023,996	2,929,978	462,610	7,031	XXX	10,838,815	32.4	11,164,565	21.9	3,865,390	6,973,426
7. **Hybrid Securities**												
7.1 Issuer Obligations						XXX	0	0.0		0.0		
7.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
7.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
7.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
7.5 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. **Parent, Subsidiaries and Affiliates**												
8.1 Issuer Obligations						XXX	0	0.0		0.0		
8.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
8.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
8.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
8.5 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 10.6	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. **SVO Identified Funds**												
9.1 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.2 Bond Mutual Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.3 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. **Total Bonds Current Year**												
10.1 Issuer Obligations	1,524,566	14,400,508	3,999,540	0	0	XXX	19,924,614	59.6	XXX	XXX	19,080,230	844,384
10.2 Residential Mortgage-Backed Securities	1,280,476	2,696,989	1,196,870	228,766	7,031	XXX	5,410,132	16.2	XXX	XXX	4,928,331	481,801
10.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.4 Other Loan-Backed and Structured Securities	614,571	4,415,046	1,655,161	799,754	635,521	XXX	8,120,052	24.3	XXX	XXX	2,472,811	5,647,241
10.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
10.6 Totals	3,419,613	21,512,543	6,851,570	1,028,520	642,552	0	33,454,798	100.0	XXX	XXX	26,481,372	6,973,426
10.7 Line 10.6 as a % of Col. 7	10.2	64.3	20.5	3.1	1.9	0.0	100.0	XXX	XXX	XXX	79.2	20.8
11. **Total Bonds Prior Year**												
11.1 Issuer Obligations	17,093,455	14,902,656	5,790,686			XXX	XXX	XXX	37,786,797	74.2	37,786,797	
11.2 Residential Mortgage-Backed Securities	940,030	3,470,294	1,152,887	314,521	10,246	XXX	XXX	XXX	5,887,978	11.6	5,290,927	597,050
11.3 Commercial Mortgage-Backed Securities						XXX	XXX	XXX	0	0.0		
11.4 Other Loan-Backed and Structured Securities	349,152	4,203,447	1,670,525	293,522	733,544	XXX	XXX	XXX	7,250,190	14.2	2,485,600	4,764,590
11.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		XXX	XXX	0	0.0		
11.6 Totals	18,382,637	22,576,398	8,614,097	608,043	743,790	0	XXX	XXX	50,924,965	100.0	45,563,325	5,361,640
11.7 Line 11.6 as a % of Col. 9	36.1	44.3	16.9	1.2	1.5	0.0	XXX	XXX	100.0	XXX	89.5	10.5
12. **Total Publicly Traded Bonds**												
12.1 Issuer Obligations	1,524,566	13,556,125	3,999,540			XXX	19,080,230	57.0	37,786,797	74.2	19,080,230	XXX
12.2 Residential Mortgage-Backed Securities	1,211,107	2,490,018	1,072,342	154,865		XXX	4,928,331	14.7	5,290,927	10.4	4,928,331	XXX
12.3 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0	0	XXX
12.4 Other Loan-Backed and Structured Securities	306,372	747,043	372,830	411,046	635,521	XXX	2,472,811	7.4	2,485,600	4.9	2,472,811	XXX
12.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0	0	XXX
12.6 Totals	3,042,045	16,793,185	5,444,712	565,910	635,521	0	26,481,372	79.2	45,563,325	89.5	26,481,372	XXX
12.7 Line 12.6 as a % of Col. 7	11.5	63.4	20.6	2.1	2.4	0.0	100.0	XXX	XXX	XXX	100.0	XXX
12.8 Line 12.6 as a % of Line 10.6, Col. 7, Section 10	9.1	50.2	16.3	1.7	1.9	0.0	79.2	XXX	XXX	XXX	79.2	XXX
13. **Total Privately Placed Bonds**												
13.1 Issuer Obligations		844,384				XXX	844,384	2.5	0	0.0	XXX	844,384
13.2 Residential Mortgage-Backed Securities	69,370	206,971	124,528	73,902	7,031	XXX	481,801	1.4	597,050	1.2	XXX	481,801
13.3 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0	XXX	0
13.4 Other Loan-Backed and Structured Securities	308,198	3,668,004	1,282,330	388,708		XXX	5,647,241	16.9	4,764,590	9.4	XXX	5,647,241
13.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0	XXX	0
13.6 Totals	377,568	4,719,358	1,406,859	462,610	7,031	0	6,973,426	20.8	5,361,640	10.5	XXX	6,973,426
13.7 Line 13.6 as a % of Col. 7	5.4	67.7	20.2	6.6	0.1	0.0	100.0	XXX	XXX	XXX	XXX	100.0
13.8 Line 13.6 as a % of Line 10.6, Col. 7, Section 10	1.1	14.1	4.2	1.4	0.0	0.0	20.8	XXX	XXX	XXX	XXX	20.8

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1 Total	2 Bonds	3 Mortgage Loans	4 Other Short-term Investment Assets (a)	5 Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	12,279,645	12,259,645		20,000	
2. Cost of short-term investments acquired	10,586,526	10,586,526			
3. Accrual of discount	0				
4. Unrealized valuation increase (decrease)	0				
5. Total gain (loss) on disposals	0				
6. Deduct consideration received on disposals	22,866,059	22,846,059		20,000	
7. Deduct amortization of premium	111	111			
8. Total foreign exchange change in book/adjusted carrying value	0				
9. Deduct current year's other-than-temporary impairment recognized	0				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	0	0	0	0	0
11. Deduct total nonadmitted amounts	0				
12. Statement value at end of current period (Line 10 minus Line 11)	0	0	0	0	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

Sch. DB - Pt. A - Verification
NONE

Sch. DB - Pt. B - Verification
NONE

Sch. DB - Pt. C - Sn. 1
NONE

Sch. DB - Pt. C - Sn. 2
NONE

Sch. DB - Verification
NONE

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

Cash Equivalents

	1 Total	2 Bonds	3 Money Market Mutual Funds	4 Other (a)
1. Book/adjusted carrying value, December 31 of prior year	0			
2. Cost of cash equivalents acquired	16,048,980		16,048,980	
3. Accrual of discount	0			
4. Unrealized valuation increase (decrease)	0			
5. Total gain (loss) on disposals	0			
6. Deduct consideration received on disposals	1,960,994		1,960,994	
7. Deduct amortization of premium	0			
8. Total foreign exchange change in book/adjusted carrying value	0			
9. Deduct current year's other-than-temporary impairment recognized	0			
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	14,087,987	0	14,087,987	0
11. Deduct total nonadmitted amounts	0			
12. Statement value at end of current period (Line 10 minus Line 11)	14,087,987	0	14,087,987	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

Sch. A - Pt. 1
NONE

Sch. A - Pt. 2
NONE

Sch. A - Pt. 3
NONE

Sch. B - Pt. 1
NONE

Sch. B - Pt. 2
NONE

Sch. B - Pt. 3
NONE

Sch. BA - Pt. 1
NONE

Sch. BA - Pt. 2
NONE

Sch. BA - Pt. 3
NONE

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
U.S. Government - Issuer Obligations																					
912828 C6 5	U. S. TREASURY NOTES 1.625 03/31/2019	SD			1	250,215	99.703	249,258	250,000	250,057		(45)			1.625	1.607	MS	1,038	4,063	05/09/2014.	03/31/2019.
912828 F3 9	U.S. TREASURY NOTES 1.75 09/30/2019	SD			1	607,500	99.781	598,688	600,000	602,829		(1,590)			1.750	1.475	MS	2,683	10,500	01/06/2015.	09/30/2019.
912828 R8 5	U.S. TREASURY NOTES 0.875 06/15/2019				1	852,025	98.594	838,047	850,000	850,988		(673)			0.875	0.794	JD	347	7,438	06/15/2016.	06/15/2019.
912828 R8 5	U.S. TREASURY NOTES 0.875 06/15/2019	SD			1	150,357	98.594	147,891	150,000	150,174		(119)			0.875	0.794	JD	61	1,313	06/15/2016.	06/15/2019.
912828 XG 0	U.S. TREASURY NOTES 2.125 06/30/2022	SD			1	100,406	99.797	99,797	100,000	100,270		(57)			2.125	2.062	JD	1,068	2,125	07/16/2015.	06/30/2022.
0199999. U.S. Government - Issuer Obligations						1,960,504	XXX	1,933,680	1,950,000	1,954,318	0	(2,483)	0	0	XXX	XXX	XXX	5,198	25,438	XXX	XXX
U.S. Government - Residential Mortgage-Backed Securities																					
38373A D9 4	GNR 2009-69 PV PAC 4.00 08/20/2039				1	12,545	104.977	12,522	11,928	12,400		(192)			4.000	2.302	MON	40	477	08/17/2011.	08/20/2039.
38379X KD 1	GNR 2016-83 AP 3.00 10/20/2045				1	187,322	99.362	178,458	179,604	185,969		(1,735)			3.000	1.956	MON	449	5,388	07/28/2016.	10/20/2045.
0299999. U.S. Government - Residential Mortgage-Backed Securities						199,866	XXX	190,980	191,532	198,369	0	(1,927)	0	0	XXX	XXX	XXX	489	5,865	XXX	XXX
0599999. Total - U.S. Government						2,160,370	XXX	2,124,660	2,141,532	2,152,687	0	(4,410)	0	0	XXX	XXX	XXX	5,686	31,303	XXX	XXX
U.S. Political Subdivisions of States, Territories & Possessions (Direct and Guaranteed) - Issuer Obligations																					
044825 BX 4	ASHTABULA SD SRS 2012 4.00 12/01/2023			3	1FE	797,824	105.878	783,497	740,000	771,588		(4,777)			4.000	3.202	JD	2,467	29,600	01/24/2012.	12/01/2023.
490278 3J 5	KENT CNTY MI AMT-REF 5.00 01/01/2020				1FE	5,632	106.418	5,321	5,000	5,171		(82)			5.000	3.218	JJ	125	250	11/18/2011.	01/01/2020.
490278 3J 5	KENT CNTY MI AMT-REF 5.00 01/01/2020	SD			1FE	1,216,404	106.418	1,149,314	1,080,000	1,116,998		(17,632)			5.000	3.218	JJ	27,000	54,000	11/18/2011.	01/01/2020.
975672 6Y 7	WINSTON-SALEM NC REF B 5.00 06/01/2019	SD			1FE	372,291	104.912	314,736	300,000	315,412		(10,709)			5.000	1.327	JD	1,250	15,000	07/09/2012.	06/01/2019.
1899999. U.S. Political Subdivisions of States, Territories & Possessions - Issuer Obligations						2,392,151	XXX	2,252,869	2,125,000	2,209,170	0	(33,199)	0	0	XXX	XXX	XXX	30,842	98,850	XXX	XXX
2499999. Total - U.S. Political Subdivisions of States, Territories & Possessions						2,392,151	XXX	2,252,869	2,125,000	2,209,170	0	(33,199)	0	0	XXX	XXX	XXX	30,842	98,850	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Issuer Obligations																					
11506K CY 5	BROWARD PORT-REF-B 5.00 09/01/2019	SD			1FE	595,848	105.056	577,808	550,000	560,987		(6,277)			5.000	3.752	MS	9,167	27,500	11/29/2011.	09/01/2019.
29509P JB 6	ERIE CNTY NY IDA 5.00 05/01/2022	SD			1FE	607,560	113.348	566,740	500,000	549,954		(10,772)			5.000	2.550	MN	4,167	25,000	04/25/2012.	05/01/2022.
3130A6 LE 5	FED HOME LN BANK 2.23 07/26/22			2	1	435,000	99.258	431,772	435,000	434,995		1			2.230	2.230	JJ	4,177	9,701	10/06/2015.	07/26/2022.
3130A7 CX 1	FED HOME LN BANK 0001 0.875 03/19/2018				1	499,845	99.884	499,421	500,000	499,984		75			0.875	0.890	MS	1,240	4,375	02/17/2016.	03/19/2018.
3130A7 H7 3	FED HOME LN BANK 0001 1.00 03/29/2018			2	1	120,000	99.899	119,879	120,000	120,000					1.000	1.000	MS	307	1,200	03/24/2016.	03/29/2018.
3130A8 3W 1	FED HOME LN BANK 1 05/25/21			2	1	230,000	98.625	226,838	230,000	230,000					1.500	1.500	MN	345	2,588	05/16/2016.	05/25/2021.
3130A8 7G 2	FED HOME LN BANK 1.20 05/24/2019			2	1	510,000	99.053	505,170	510,000	510,000					1.200	1.200	MN	629	6,120	05/25/2016.	05/24/2019.
31331J 7G 2	FED FARM CREDIT 3.15 01/12/18				1	87,189	100.050	85,043	85,000	85,011		(360)			3.150	2.717	JJ	1,257	2,678	06/30/2011.	01/12/2018.
31331J AW 3	FED FARM CREDIT 4.15 01/07/2019				1	22,667	102.329	20,466	20,000	20,394		(379)			4.150	2.179	JJ	401	830	08/26/2011.	01/07/2019.
31331X RF 1	FED FARM CREDIT 5.125 02/05/2018				1	875,338	100.344	747,560	745,000	746,795		(18,839)			5.125	2.542	FA	15,485	38,181	08/11/2010.	02/05/2018.
3133XP CT 9	FED HOME LN BANK 4.25 03/09/2018				1	43,410	100.527	38,200	38,000	38,168		(880)			4.250	1.893	MS	502	1,615	09/29/2011.	03/09/2018.
3133XX P5 0	FED HOME LN BANK 4.125 03/13/2020				1	11,429	104.585	10,459	10,000	10,409		(179)			4.125	2.211	MS	124	413	12/27/2011.	03/13/2020.
3134G8 XX 2	FREDDIE MAC 0000 1.25 04/28/2021			2	1	700,000	98.522	689,655	700,000	691,374		(4,547)			1.375	0.387	AO	1,684	8,750	04/20/2016.	04/28/2021.
3134G8 Z2 8	FREDDIE MAC 1.125 04/28/2021			2	1	700,000	98.341	688,384	700,000	700,000					1.125	1.125	AO	1,378	7,875	04/20/2016.	04/28/2021.
3134G9 FJ 1	FREDDIE MAC 1 05/25/21			2	1	270,000	98.676	266,426	270,000	270,000					1.375	1.375	MN	371	3,713	05/03/2016.	05/25/2021.
3134G9 RQ 2	FREDDIE MAC 1 06/15/21			2	1	20,000	98.990	19,798	20,000	20,000					1.500	1.500	JD	13	300	05/24/2016.	06/15/2021.
3134G9 UM 7	FREDDIE MAC 1 06/30/21			2	1	215,000	98.213	211,159	215,000	215,000					1.500	1.500	JD	1,621	1,613	06/09/2016.	06/30/2021.
3134G9 YJ 0	FREDDIE MAC 1.3 06/30/21 0001			2	1	35,000	98.604	34,511	35,000	35,000					1.300	1.300	JD	229	228	06/21/2016.	06/30/2021.
413890 CX 0	HARRIS CN HOUSTON- 5.00 11/15/2023				1FE	120,454	116.442	116,442	100,000	113,988		(2,191)			5.000	2.429	MN	639	5,000	12/10/2014.	11/15/2023.
49151E Z2 2	KY PPTY & BLDGS 5.25 02/01/2019	SD			1FE	880,402	103.692	808,798	780,000	792,797		(11,377)			5.250	3.690	FA	17,063	40,950	02/20/2009.	02/01/2019.
646136 DY 4	NJ TRN FD SER A 5.25 12/15/2020				2FE	370,217	107.268	353,984	330,000	342,790		(4,012)			5.250	3.850	JD	770	17,325	03/24/2010.	12/15/2020.
646136 DY 4	NJ TRN FD SER A 5.25 12/15/2020	SD			2FE	1,424,775	107.268	1,362,304	1,270,000	1,319,223		(15,439)			5.250	3.850	JD	2,963	66,675	03/24/2010.	12/15/2020.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	4	5	6	7	Fair Value 8	9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	Interest 16	17	18	19	20	Dates 21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
649083 AA 0	NEW VALLEY GEN I7.299 03/15/19			1	1	70,280	103.460	62,201	60,121	61,584		(2,237)			7.299	3.413	MS	1,292	4,388	05/11/2010.	03/15/2019.
724799 BB 6	PITTSBURGH & ALLEGHENY 5.00 02/01/2022			2	1FE	1,074,805	107.599	1,054,470	980,000	1,011,420		(11,391)			5.000	3.687	FA	20,417	49,000	11/21/2011.	02/01/2022.
724799 BB 6	PITTSBURGH & ALLEGHENY 5.00 02/01/2022	SD		2	1FE	701,914	107.599	688,634	640,000	660,519		(7,439)			5.000	3.687	FA	13,333	32,000	11/21/2011.	02/01/2022.
756872 HT 7	RED RIVER TX EDU FIN 5.00 03/15/2025	SD		2	1FE	543,680	116.111	580,555	500,000	525,916		(4,412)			5.000	3.890	MS	7,361	25,000	08/28/2013.	03/15/2025.
917328 PN 0	UTAH ASSOC PWR-REF 5.00 04/01/2023			2	1FE	575,145	110.898	554,490	500,000	532,464		(8,036)			5.000	3.150	AO	6,250	25,000	04/11/2012.	04/01/2023.
917328 PN 0	UTAH ASSOC PWR-REF 5.00 04/01/2023	SD		2	1FE	575,145	110.898	554,490	500,000	532,464		(8,036)			5.000	3.150	AO	6,250	25,000	04/11/2012.	04/01/2023.
2599999. U.S. Special Revenue & Assessment Obligations - Issuer Obligations						12,315,103	XXX	11,875,657	11,343,121	11,631,235	0	(116,728)	0	0	XXX	XXX	XXX	119,434	433,015	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Residential Mortgage-Backed Securities																					
3128P7 XX 6	FG C91594 3.00 01/01/2033				1	89,278	101.729	86,369	84,901	89,060		(969)			3.000	1.764	MON	212	2,547	08/16/2016.	01/01/2033.
3132J4 H3 6	FG G30949 PT 3.50 08/01/2036				1	208,386	103.942	205,553	197,757	206,883		(2,150)			3.500	2.289	MON	577	6,921	11/16/2016.	08/01/2036.
3136A5 BB 1	FNR 2012-40 PAC 2.00 09/25/40				1	10,942	97.597	10,630	10,892	10,918		(10)			2.000	1.883	MON	18	218	04/25/2012.	09/25/2040.
3136AC A5 0	FNR 2013-18 PA PAC 2.00 11/25/2041				1	47,538	96.809	46,952	48,500	47,718		206			2.000	2.454	MON	81	970	06/25/2014.	11/25/2041.
3136AT CK 8	FNR 2016-50 BN 3.00 02/25/2046				1	23,971	97.500	22,378	22,952	23,798		(247)			3.000	1.847	MON	57	689	09/26/2016.	02/25/2046.
3136AT JR 6	FNR 2016-49 PA PAC 3.00 09/25/45				1	100,338	100.717	98,518	97,816	100,178		(329)			3.000	2.358	MON	245	1,712	05/24/2017.	09/25/2045.
3136AT U8 5	FNR 2016-77 BA PAC 2.50 01/25/2045				1	502,155	98.118	476,042	485,174	498,892		(4,549)			2.500	1.512	MON	1,011	12,129	09/22/2016.	01/25/2045.
3136AU RZ 6	FNR 2016-92 DA 3.00 02/25/2034				1	228,119	100.157	223,553	223,202	227,414		(1,142)			3.000	2.428	MON	558	6,696	12/07/2016.	02/25/2034.
3136AV V9 7	FNR 2017-22 BE SEQ AD 3.50 08/25/40				1	84,310	102.123	82,839	81,116	84,002		(523)			3.500	2.436	MON	237	1,893	04/26/2017.	08/25/2040.
3136AW JZ 1	FNR 2017-31 QA PAC 3.50 11/25/45				1	300,808	101.801	294,535	289,326	299,809		(1,564)			3.500	2.481	MON	844	5,907	05/24/2017.	11/25/2045.
3137A2 PF 2	FHR 3766 HE PT 3.00 11/15/20				1	17,035	100.530	16,904	16,815	16,839		(44)			3.000	2.771	MON	42	504	12/28/2010.	11/15/2020.
3137B0 DW 1	FHR 4183 ME 2.00 02/15/2042				1	468,623	98.193	455,107	463,482	468,152		(1,649)			2.000	1.619	MON	772	9,270	08/17/2016.	02/15/2042.
3137BC GX 0	FHR 4360 KA 3.00 05/15/2040				1	190,166	101.056	184,672	182,742	189,072		(2,620)			3.000	1.502	MON	457	5,482	08/24/2016.	05/15/2040.
3137BR 6T 7	FHR 4608 HA 2.50 06/15/2041				1	72,930	97.639	69,008	70,677	72,589		(504)			2.500	1.735	MON	147	1,767	09/26/2016.	06/15/2041.
3137BS YX 5	FHR 4631 AC 3.50 08/15/2043				1	76,937	102.150	75,933	74,335	76,603		(562)			3.500	2.652	MON	217	2,602	12/19/2016.	08/15/2043.
3138ER VP 2	FNCT PL AL9621 PT 4.00 01/01/37				1	92,508	105.668	91,704	86,785	91,647		(1,116)			4.000	2.632	MON	289	2,604	03/27/2017.	01/01/2037.
3138ES B8 0	FNCT PL AL9962 PT 3.50 01/01/36				1	79,971	104.059	79,491	76,390	79,709		(401)			3.500	2.578	MON	223	1,782	04/26/2017.	01/01/2036.
31397U RJ 0	FNR 2011-63 MV SEQ 3.50 07/25/24				1	349,154	101.081	341,870	338,215	338,252		(3,456)			3.500	2.433	MON	986	11,838	07/22/2011.	07/25/2024.
31417Y SD 0	FNCI PT 3.50 09/01/2025				1	139,511	103.246	138,876	134,509	137,711		(478)			3.500	2.497	MON	392	4,708	08/31/2010.	09/01/2025.
31418A AJ 7	FN MA0908 4.00 11/01/2031				1	128,627	105.496	128,318	121,633	128,094		(1,683)			4.000	2.616	MON	405	4,865	12/28/2016.	11/01/2031.
31418A F2 9	FN MA1084 3.50 06/01/2032				1	214,324	104.049	208,352	200,244	213,676		(3,249)			3.500	1.736	MON	584	7,009	09/27/2016.	06/01/2032.
31418A HQ 4	FN MA1138 3.50 08/01/2032				1	555,001	104.056	540,995	519,907	553,129		(7,949)			3.500	1.832	MON	1,516	18,197	08/11/2016.	08/01/2032.
31418B 7E 0	FN MA2692 PT 3.50 07/01/2036				1	197,179	103.687	194,020	187,121	195,936		(2,065)			3.500	2.266	MON	546	6,549	11/16/2016.	07/01/2036.
2699999. U.S. Special Revenue - Residential Mortgage-Backed Securities						4,177,810	XXX	4,072,618	4,014,490	4,150,079	0	(37,055)	0	0	XXX	XXX	XXX	10,417	116,858	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Other Loan-Backed and Structured Securities																					
57419R GH 2	MD ST CMNTY DEV ADMIN A 4.00 07/01/2043			2	1FE	166,348	102.717	170,867	166,348	166,348					4.000	4.033	MON	554	6,654	08/14/2013.	07/01/2043.
60416Q GC 2	MINNESOTA ST HSG FIN A 2.80 02/01/2045			2	1FE	397,117	99.259	394,174	397,117	397,117					2.800	2.816	MON	927	11,119	01/13/2015.	02/01/2045.
60416Q GQ 1	MN HSG FIN AGY A 2.93 03/01/2047			2	1FE	489,145	99.610	487,237	489,145	489,146		1			2.930	2.948	MON	1,194	11,107	02/10/2017.	03/01/2047.
647200 X6 6	NM MTGE FIN SFM C I 4.50 10/01/2043			2	1FE	404,898	101.357	394,608	389,325	404,374		(48,116)			4.500	3.649	MON	1,460	17,520	08/08/2013.	10/01/2043.
83756C EP 6	SD HSG DEV AUTH E 4.00 11/01/2044			2	1FE	507,371	104.977	498,641	475,000	494,532		(3,313)			4.000	3.156	MN	3,167	19,678	11/07/2013.	11/01/2044.
924190 EL 1	VT HSG FIN AGY B 4.125 11/01/2042			2	1FE	526,089	104.117	525,791	505,000	521,295		(239)			4.125	3.966	MN	3,472	20,831	04/11/2012.	11/01/2042.
2899999. U.S. Special Revenue - Other Loan-Backed and Structured Securities						2,490,967	XXX	2,471,318	2,421,934	2,472,811	0	(51,668)	0	0	XXX	XXX	XXX	10,774	86,909	XXX	XXX
3199999. Total - U.S. Special Revenue & Special Assessment Obligations						18,983,881	XXX	18,419,593	17,779,545	18,254,125	0	(205,451)	0	0	XXX	XXX	XXX	140,625	636,782	XXX	XXX

Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
02665W BP 5	AMERICAN HONDA F MTN 2.90 02/16/2024			1	1FE	496,865	100.142	500,712	500,000	497,222		357			2.900	3.000	FA	5,438	7,250	02/13/2017.	02/16/2024.
05579H AE 2	BNZ INTL FUNDING/LONDON 2.90 02/21/2022		C		1FE	499,120	100.148	500,738	500,000	499,263		143			2.900	2.938	FA	5,236	7,250	02/13/2017.	02/21/2022.
075887 AW 9	BECTON DICKINSON 3.25 11/12/2020			1	2FE	82,126	101.795	81,436	80,000	80,968		(320)			3.250	2.807	MN	354	2,600	03/25/2014.	11/12/2020.
17275R AH 5	CISCO SYSTEMS 4.45 01/15/2020			1	1FE	21,310	104.524	20,905	20,000	20,352		(164)			4.450	3.547	JJ	410	890	07/27/2011.	01/15/2020.
233851 CS 1	DAIMLER FINANCE 2.85 01/06/2022			1	1FE	60,502	100.469	60,282	60,000	60,436		(66)			2.850	2.658	JJ	831	855	05/02/2017.	01/06/2022.
263534 CL 1	DUPONT EI NEMOURS 2.20 05/01/2020			1	1FE	59,934	99.833	59,900	60,000	59,948		14			2.200	2.238	MN	220	656	04/27/2017.	05/01/2020.
29977G AB 8	EVERBANK FINL CORP 6.00 03/15/2026			2	1FE	500,000	107.967	539,833	500,000	500,000					6.000	6.000	MS	8,833	30,000	03/09/2016.	03/15/2026.
36164Q MS 4	GE CAPITAL INTL 2.342 11/15/2020		C	1	1FE	299,610	99.610	298,829	300,000	299,772		76			2.342	2.369	MN	898	7,026	11/20/2015.	11/15/2020.
40139L AD 5	GUARDIAN LIFE 2.50 05/08/2022				1FE	284,641	98.732	281,387	285,000	284,685		44			2.500	2.527	MN	1,049	3,563	05/03/2017.	05/08/2022.
458140 AJ 9	INTEL CORP 3.30 10/01/2021			1	1FE	477,609	103.488	470,870	455,000	469,980		(3,776)			3.300	2.377	AO	3,754	15,015	12/09/2015.	10/01/2021.
525ESC 1C 3	LEHMAN ESCROW 12/23/2010				6*	1			1						0.000	0.000	MS			12/01/2012.	12/23/2099.
882508 BB 9	TEXAS INSTRUMENTS INC 2.625 05/15/2024			12	1FE	342,347	99.326	342,674	345,000	342,576		229			2.625	2.746	MN	1,157	4,805	04/27/2017.	05/15/2024.
88732J AS 7	TIME WARNER CABLE 8.25 04/01/2019			1	2FE	585,120	106.867	534,334	500,000	520,658		(15,686)			8.250	4.801	AO	10,313	41,250	07/12/2013.	04/01/2019.
904764 AX 5	UNILEVER CAPITAL CORP 2.60 05/05/2024			12	1FE	183,163	98.713	182,620	185,000	183,321		158			2.600	2.757	MN	748	2,405	05/02/2017.	05/05/2024.
918204 AV 0	VF CORP 3.50 09/01/2021			12	1FE	316,422	102.975	308,926	300,000	310,708		(2,757)			3.500	2.475	MS	3,500	10,500	11/20/2015.	09/01/2021.
3299999. Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations						4,208,770	XXX	4,183,445	4,090,001	4,129,891	0	(21,748)	0	0	XXX	XXX	XXX	42,741	134,065	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities																					
073877 CS 9	BSABS 2005-SD3 1M1 MEZ FLT 07/25/2035				1FM	502,441	98.483	615,518	625,000	579,883		20,943			1.978	5.601	MON	240	10,849	12/05/2013.	07/25/2035.
46637V AA 3	JPTEP 2012-2 A SEQ 3.00 09/17/42				1FE	481,193	96.840	474,287	489,764	481,801		1,474			3.000	3.343	MON	1,224	14,693	12/02/2013.	09/17/2042.
3399999. Industrial & Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities						983,635	XXX	1,089,805	1,114,764	1,061,684	0	22,416	0	0	XXX	XXX	XXX	1,465	25,542	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities																					
05364C AS 1	AVERY 2015-7A A2 CLO SSNR 3.22 01/15/28				1FE	249,575	100.250	250,625	250,000	249,717		60			3.220	3.261	JAJO	1,699	8,050	11/16/2015.	01/15/2028.
05377R CQ 5	AESOP 2017-1A A ABS SSNR 3.07 09/20/23				1FE	99,984	100.705	100,705	100,000	99,986		2			3.070	3.093	MON	94	2,345	03/08/2017.	09/20/2023.
08180X AL 6	BSP 2015-8A A1C CLO SEQ SSNR 3.234 01/28				1FE	200,000	100.045	200,090	200,000	200,575		(151)			3.234	3.205	JAJO	1,276	6,468	10/29/2015.	01/20/2028.
14312J AL 6	CGMS 2015-5A A1B CLO SEQ SSNR 3.338 1/28				1FE	350,000	100.870	353,045	350,000	350,000					3.338	3.312	JAJO	2,304	11,683	12/11/2015.	01/20/2028.
23342K AC 8	DRB 2017-A A2B ABS SNR 2.85 05/27/2042				1FE	999,632	99.402	994,017	1,000,000	999,661		29			2.850	2.871	MON	475	19,475	04/13/2017.	05/27/2042.
38172X AG 4	GOCAP 2013-16A A1R CLO SSNR FLT 07/25/29				1FE	250,000	100.050	250,125	250,000	249,979		(21)			3.067	3.025	JAJO	1,449	2,187	06/23/2017.	07/25/2029.
42806D AH 2	HERTZ 2015-3A A ABS SSNR 2.67 09/25/2021				1FE	988,750	98.993	989,928	1,000,000	991,148		2,398			2.670	3.027	MON	445	22,250	03/15/2017.	09/25/2021.
46619T AC 6	JFIN 2016-1A AF CLO SSNR 2.737 07/27/28				1FE	10,000	99.125	9,913	10,000	9,942		(9)			2.737	2.746	JAJO	49	332	07/08/2016.	07/27/2028.
48250W AB 1	KKR 14 A1B CLO SSNR 3.06 07/15/2028				1FE	20,000	100.040	20,008	20,000	20,001		(0)			3.020	3.030	JAJO	128	785	05/31/2016.	07/15/2028.
48274L AG 6	KVK 2014-1A A2R CLO SSNR 3.00 05/15/2026				1FE	500,000	100.650	503,250	500,000	499,547		(453)			3.000	3.066	FMAN	1,917	11,399	02/10/2017.	05/15/2026.
659298 AE 3	NEND 2013-1A C CLO FLT 07/17/2025				1FE	483,200	100.030	500,150	500,000	492,897		2,379			4.103	3.560	JAJO	4,331	19,474	07/19/2013.	07/17/2025.
67590A BB 7	OCT14 2012-1A A1BR CLO SSNR FLT 07/15/29				1FE	15,000	100.330	15,050	15,000	15,001		1			2.734	2.692	JAJO	89	157	05/09/2017.	07/15/2029.
67591E AE 3	OCT28 2016-1A B2 CLO MEZ 3.1 10/24/2027				1FE	25,000	100.650	25,163	25,000	24,989		(6)			3.100	3.120	JAJO	144	799	09/08/2016.	10/24/2027.
69915V AC 4	PARL 2015-1A A CLO SSNR FLT 07/20/2027				1FE	194,000	100.020	200,040	200,000	196,133		1,150			2.813	2.715	JAJO	1,141	5,158	02/11/2016.	07/20/2027.
82652K AA 2	SRFC 2017-1A A ABS SNR 2.91 03/20/34				1FE	605,404	100.119	606,165	605,445	605,407		5			2.910	2.929	MON	538	13,165	03/13/2017.	03/20/2034.
83609W AE 0	SNDPT 2015-3A A2 CLO SEQ SSNR 3.35 01/28				1FE	500,000	100.090	500,450	500,000	500,006		(1)			3.350	3.364	JAJO	3,303	16,750	12/08/2015.	01/20/2028.
85022W AA 2	SCFT 2016-AA A ABS SSNR 3.05 04/25/2029				1FE	142,531	100.350	142,230	141,734	142,251		(460)			3.050	2.531	MON	72	2,882	05/11/2017.	04/25/2029.
3599999. Industrial & Miscellaneous - Other Loan-Backed and Structured Securities						5,633,076	XXX	5,660,951	5,667,179	5,647,241	0	4,922	0	0	XXX	XXX	XXX	19,453	143,359	XXX	XXX
3899999. Total - Industrial & Miscellaneous (Unaffiliated)						10,825,480	XXX	10,934,201	10,871,944	10,838,815	0	5,591	0	0	XXX	XXX	XXX	63,659	302,966	XXX	XXX

Totals

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
7799999.	Total - Issuer Obligations					20,876,528	XXX	20,245,650	19,508,122	19,924,614	0	(174,158)	0	0	XXX	XXX	XXX	198,215	691,367	XXX	XXX
7899999.	Total - Residential Mortgage-Backed Securities					5,361,311	XXX	5,353,403	5,320,786	5,410,132	0	(16,566)	0	0	XXX	XXX	XXX	12,371	148,265	XXX	XXX
8099999.	Total - Other Loan-Backed and Structured Securities					8,124,043	XXX	8,132,270	8,089,113	8,120,052	0	(46,745)	0	0	XXX	XXX	XXX	30,227	230,269	XXX	XXX
8399999.	Grand Total - Bonds					34,361,882	XXX	33,731,322	32,918,020	33,454,798	0	(237,469)	0	0	XXX	XXX	XXX	240,812	1,069,901	XXX	XXX

Sch. D - Pt. 2 - Sn. 1
NONE

Sch. D - Pt. 2 - Sn. 2
NONE

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
Bonds - U.S. Special Revenue and Special Assessment								
3136AT JR 6	FNR 2016-49 PA PAC 3.00 09/25/45		05/24/2017	ANCORA ADVISORS LLC		106,545	103,867	251
3136AV V9 7	FNR 2017-22 BE SEQ AD 3.50 08/25/40		04/26/2017	ANCORA ADVISORS LLC		92,568	89,061	234
3136AW JZ 1	FNR 2017-31 QA PAC 3.50 11/25/45		05/24/2017	RAYMOND JAMES & ASSOCIATES		310,817	298,952	843
3138ER VP 2	FNCT PL AL9621 PT 4.00 01/01/37		03/27/2017	RAYMOND JAMES & ASSOCIATES		103,843	97,419	314
3138ES B8 0	FNCT PL AL9962 PT 3.50 01/01/36		04/26/2017	RAYMOND JAMES & ASSOCIATES		91,210	87,126	229
60416Q GQ 1	MN HSG FIN AGY A 2.93 03/01/2047		02/10/2017	RBC CAPITAL MARKETS		500,000	500,000	
3199999. Total - Bonds - U.S. Special Revenue and Special Assessments						1,204,982	1,176,425	1,870
Bonds - Industrial and Miscellaneous								
02665W BP 5	AMERICAN HONDA F MTN 2.90 02/16/2024		02/13/2017	JP MORGAN SECURITIES INC		496,865	500,000	
05377R CQ 5	AESOP 2017-1A A ABS SSNR 3.07 09/20/23		03/08/2017	BANC OF AMERICA SECURITIES		99,984	100,000	
05579H AE 2	BNZ INTL FUNDING/LONDON 2.90 02/21/2022	C	02/13/2017	MORGAN STANLEY		499,120	500,000	
23342K AC 8	DRB 2017-A A2B ABS SNR 2.85 05/27/2042		04/13/2017	CS FIRST BOSTON		999,632	1,000,000	
233851 CS 1	DAIMLER FINANCE 2.85 01/06/2022		05/02/2017	CITIGROUP		60,502	60,000	565
263534 CL 1	DUPONT EI NEMOURS 2.20 05/01/2020		04/27/2017	CS FIRST BOSTON		59,934	60,000	
38172X AG 4	GOCAP 2013-16A A1R CLO SSNR FLT 07/25/29		06/23/2017	WELLS FARGO BROKERAGE SERVICES		250,000	250,000	
40139L AD 5	GUARDIAN LIFE 2.50 05/08/2022		05/03/2017	DEUTSCHE BANK		284,641	285,000	
42806D AH 2	HERTZ 2015-3A A ABS SSNR 2.67 09/25/2021		03/15/2017	CS FIRST BOSTON		988,750	1,000,000	1,854
48274L AG 6	KVK 2014-1A A2R CLO SSNR 3.00 05/15/2026		02/10/2017	GOLDMAN SACHS		500,000	500,000	816
67590A BB 7	OCT14 2012-1A A1BR CLO SSNR FLT 07/15/29		05/09/2017	CITIGROUP		15,000	15,000	
82652K AA 2	SRFC 2017-1A A ABS SNR 2.91 03/20/34		03/13/2017	CS FIRST BOSTON		999,932	1,000,000	
85022W AA 2	SCFT 2016-AA A ABS SSNR 3.05 04/25/2029		05/11/2017	BANC OF AMERICA SECURITIES		177,968	176,973	315
882508 BB 9	TEXAS INSTRUMENTS INC 2.625 05/15/2024		04/27/2017	MORGAN STANLEY		342,347	345,000	
904764 AX 5	UNILEVER CAPITAL CORP 2.60 05/05/2024		05/02/2017	MORGAN STANLEY		183,163	185,000	
3899999. Total - Bonds - Industrial and Miscellaneous						5,957,837	5,976,973	3,550
8399997. Total - Bonds - Part 3						7,162,819	7,153,397	5,420
8399999. Total - Bonds						7,162,819	7,153,397	5,420
9999999. Total - Bonds, Preferred and Common Stocks						7,162,819	XXX	5,420

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds - U.S. Government																				
38373A D9 4	GNR 2009-69 PV PAC 4.00 08/20/2039		12/20/2017.	MBS Paydown		3,426	3,426	3,603	3,572		12		12		3,426			0	69	08/20/2039.
38379X KD 1	GNR 2016-83 AP 3.00 10/20/2045		12/20/2017.	MBS Paydown		15,543	15,543	16,211	16,168		254		254		15,543			0	271	10/20/2045.
0599999.	Total - Bonds - U.S. Government					18,969	18,969	19,814	19,739	0	265	0	265	0	18,969	0	0	0	340	XXX
Bonds - U.S. Political Subdivisions of States																				
567423 KJ 6	MARICOPA USD #89 B 5.00 07/01/2019		07/01/2017.	Call @ 100.00		750,000	750,000	808,515	754,157		(4,157)		(4,157)		750,000			0	37,500	07/01/2019.
2499999.	Total - Bonds - U.S. Political Subdivisions of States					750,000	750,000	808,515	754,157	0	(4,157)	0	(4,157)	0	750,000	0	0	0	37,500	XXX
Bonds - U.S. Special Revenue and Special Assessment																				
3128P7 XX 6	FG C91594 3.00 01/01/2033		12/15/2017.	MBS Paydown		12,839	12,839	13,501	13,489		177		177		12,839			0	205	01/01/2033.
3132J4 H3 6	FG G30949 PT 3.50 08/01/2036		12/15/2017.	MBS Paydown		42,682	42,682	44,976	44,934		(1,408)		(1,408)		42,682			0	930	08/01/2036.
3133EE FR 6	FED FARM CREDIT 2.48 12/22/2021		12/22/2017.	Call @ 100.00		10,000	10,000	10,000	10,000				0		10,000			0	248	12/22/2021.
3133EF KM 8	FED FARM CREDIT 0.71 10/20/2017		10/20/2017.	Maturity		500,000	500,000	499,125	499,579		421		421		500,000			0	3,550	10/20/2017.
3133EF L6 2	FFCB-CALL02/17 0.98 12/14/2017		02/15/2017.	Call @ 100.00		165,000	165,000	164,921	164,956		44		44		165,000			0	274	12/14/2017.
3134G8 L4 9	FREDDIE MAC 0.80 08/25/2017		08/25/2017.	Maturity		600,000	600,000	600,000	600,000				0		600,000			0	4,800	08/25/2017.
3134G8 M8 9	FREDDIE MAC 0 02/26/18		02/26/2017.	Call @ 100.00		850,000	850,000	850,000	850,000				0		850,000			0	3,188	02/26/2018.
3134G8 MJ 5	FHLMC-CALL02/17 0000 0.75 02/26/2018		02/27/2017.	Call @ 100.00		750,000	750,000	750,000	750,000				0		750,000			0	2,813	02/26/2018.
3135G0 PQ 0	FANNIE MAE 0.875 10/26/2017		10/26/2017.	Maturity		50,000	50,000	50,079	50,046		(46)		(46)		50,000			0	438	10/26/2017.
3136A5 BB 1	FNR 2012-40 PAC 2.00 09/25/40		12/25/2017.	MBS Paydown		2,318	2,318	2,328	2,324		(0)		(0)		2,318			0	25	09/25/2040.
3136AC A5 0	FNR 2013-18 PA PAC 2.00 11/25/2041		12/25/2017.	MBS Paydown		8,974	8,974	8,796	8,822		(14)		(14)		8,974			0	96	11/25/2041.
3136AT CK 8	FNR 2016-50 BN 3.00 02/25/2046		12/25/2017.	MBS Paydown		1,572	1,572	1,642	1,639		51		51		1,572			0	26	02/25/2046.
3136AT JR 6	FNR 2016-49 PA PAC 3.00 09/25/45		12/25/2017.	MBS Paydown		6,051	6,051	6,207			12		12		6,051			0	62	09/25/2045.
3136AT U8 5	FNR 2016-77 BA PAC 2.50 01/25/2045		12/25/2017.	MBS Paydown		30,442	30,442	31,508	31,458		1,063		1,063		30,442			0	454	01/25/2045.
3136AU RZ 6	FNR 2016-92 DA 3.00 02/25/2034		12/25/2017.	MBS Paydown		25,753	25,753	26,321	26,313		(61)		(61)		25,753			0	525	02/25/2034.
3136AV V9 7	FNR 2017-22 BE SEQ AD 3.50 08/25/40		12/25/2017.	MBS Paydown		7,944	7,944	8,257			(98)		(98)		7,944			0	107	08/25/2040.
3136AW JZ 1	FNR 2017-31 QA PAC 3.50 11/25/45		12/25/2017.	MBS Paydown		9,627	9,627	10,009			183		183		9,627			0	119	11/25/2045.
3136G3 DB 8	FNMA-CALL03/17 0000 0.75 03/22/2019		03/22/2017.	Call @ 100.00		100,000	100,000	100,000	100,000				0		100,000			0	375	03/22/2019.
3137A2 PF 2	FHR 3766 HE PT 3.00 11/15/20		12/15/2017.	MBS Paydown		10,191	10,191	10,325	10,231		(38)		(38)		10,191			0	164	11/15/2020.
3137B0 DW 1	FHR 4183 ME 2.00 02/15/2042		12/15/2017.	MBS Paydown		94,362	94,362	95,409	95,379		304		304		94,362			0	1,001	02/15/2042.
3137BC GX 0	FHR 4360 KA 3.00 05/15/2040		12/15/2017.	MBS Paydown		35,952	35,952	37,412	37,354		418		418		35,952			0	580	05/15/2040.
3137BR 6T 7	FHR 4608 HA 2.50 06/15/2041		12/15/2017.	MBS Paydown		6,286	6,286	6,487	6,480		49		49		6,286			0	91	06/15/2041.
3137BS YX 5	FHR 4631 AC 3.50 08/15/2043		12/15/2017.	MBS Paydown		11,556	11,556	11,960	11,958		(160)		(160)		11,556			0	238	08/15/2043.
3137EA DV 8	FREDDIE MAC 0.75 07/14/2017		07/14/2017.	Maturity		90,000	90,000	89,974	89,988		12		12		90,000			0	675	07/14/2017.
3137EA DX 4	FREDDIE MAC REF 1.00 12/15/2017		12/15/2017.	Maturity		530,000	530,000	531,092	530,674		(674)		(674)		530,000			0	5,300	12/15/2017.
3138ER VP 2	FNCT PL AL9621 PT 4.00 01/01/37		12/25/2017.	MBS Paydown		10,634	10,634	11,335			(446)		(446)		10,634			0	177	01/01/2037.
3138ES B8 0	FNCT PL AL9962 PT 3.50 01/01/36		12/25/2017.	MBS Paydown		10,735	10,735	11,239			(364)		(364)		10,735			0	137	01/01/2036.
31397U RJ 0	FNR 2011-63 MV SEQ 3.50 07/25/24		12/25/2017.	MBS Paydown		45,935	45,935	47,420	46,280		609		609		45,935			0	876	07/25/2024.
31417Y SD 0	FNCI PT 3.50 09/01/2025		12/25/2017.	MBS Paydown		36,663	36,663	38,026	37,666		(1,003)		(1,003)		36,663			0	688	09/01/2025.
31418A AJ 7	FN MA0908 4.00 11/01/2031		12/25/2017.	MBS Paydown		28,678	28,678	30,327	30,325		(488)		(488)		28,678			0	617	11/01/2031.
31418A F2 9	FN MA1084 3.50 06/01/2032		12/25/2017.	MBS Paydown		42,943	42,943	45,962	45,935		(266)		(266)		42,943			0	804	06/01/2032.
31418A HQ 4	FN MA1138 3.50 08/01/2032		12/25/2017.	MBS Paydown		98,115	98,115	104,738	104,605		292		292		98,115			0	1,758	08/01/2032.
31418B 7E 0	FN MA2692 PT 3.50 07/01/2036		12/25/2017.	MBS Paydown		28,547	28,547	30,081	30,055		(512)		(512)		28,547			0	536	07/01/2036.
31418B HY 5	FN MA2046 3.50 10/01/2034		04/25/2017.	MBS Paydown		21,024	21,024	21,767	21,761		16		16		21,024			0	136	10/01/2034.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
31418B HY 5	FN MA2046 3.50 10/01/2034		05/24/2017	Factor Based Paydown		4,071	4,071	4,214					0		4,071			0		10/01/2034
31418B HY 5	FN MA2046 3.50 10/01/2034		05/24/2017	RAYMOND JAMES & ASSOCIATES		301,323	289,212	299,425	303,566		(997)		(997)		299,251		2,072	2,072	5,092	10/01/2034
57419R GH 2	MD ST CMNTY DEV ADMIN A 4.00 07/01/2043		12/01/2017	MBS Paydown		27,217	27,217	27,217	27,217				0		27,217			0	593	07/01/2043
60416Q GC 2	MINNESOTA ST HSG FIN A 2.80 02/01/2045		12/01/2017	MBS Paydown		54,160	54,160	54,160	54,160				0		54,160			0	1,051	02/01/2045
60416Q GQ 1	MN HSG FIN AGY A 2.93 03/01/2047		12/01/2017	MBS Paydown		10,855	10,855	10,855			(0)		(0)		10,855			0	143	03/01/2047
647200 X6 6	NM MTGE FIN SFM C I 4.50 10/01/2043		12/01/2017	MBS Paydown		33,186	33,186	34,513	34,339		48,484		48,484		33,186			0	952	10/01/2043
649083 AA 0	NEW VALLEY GEN I7.299 03/15/19		03/15/2017	Sinking Fund Redemption		31,407	31,407	36,714	32,759		(239)		(239)		31,407			0	1,146	03/15/2019
83756C EP 6	SD HSG DEV AUTH E 4.00 11/01/2044		12/07/2017	Partial Call @ 100.00		135,000	135,000	144,200	141,493		(6,493)		(6,493)		135,000			0	3,841	11/01/2044
924190 EL 1	VT HSG FIN AGY B 4.125 11/01/2042		11/01/2017	Partial Call @ 100.00		235,000	235,000	244,814	242,694		(7,694)		(7,694)		235,000			0	7,219	11/01/2042
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments					5,107,041	5,094,930	5,157,335	5,088,478	0	31,135	0	31,135	0	5,104,969	0	2,072	2,072	52,046	XXX
Bonds - Industrial and Miscellaneous																				
039483 AY 8	ARCHER DANIELS 5.45 03/15/2018		09/29/2017	Make Whole Call @ 100.00		56,000	56,000	66,192	58,098		(1,221)		(1,221)		56,878		(878)	(878)	4,198	03/15/2018
233046 AC 5	DNKN 2015-1A A2I ABS SNR 3.262 02/20/45		08/20/2017	MBS Paydown		11,250	11,250	11,250	11,250				0		11,250			0	183	02/20/2045
233046 AC 5	DNKN 2015-1A A2I ABS SNR 3.262 02/20/45		10/26/2017	Paydown		1,462,500	1,462,500	1,462,500	1,462,500				0		1,462,500			0	45,978	02/20/2045
24422E SN 0	JOHN DEERE CAP MTN 1.125 06/12/2017		06/12/2017	Maturity		500,000	500,000	500,265	500,092		(92)		(92)		500,000			0	2,813	06/12/2017
42217K AT 3	HEALTH CARE REIT 4.70 09/15/2017		09/15/2017	Maturity		1,500,000	1,500,000	1,570,050	1,528,881		(28,881)		(28,881)		1,500,000			0	70,500	09/15/2017
42982A AG 6	HLM 5A-2015 B2 CLO MEZ 4.57 01/29/2026		06/15/2017	Paydown		500,000	500,000	500,000	500,000				0		500,000			0	14,408	01/29/2026
46637V AA 3	JPTEP 2012-2 A SEQ 3.00 09/17/42		12/17/2017	MBS Paydown		117,261	117,261	115,209	115,334		538		538		117,261			0	1,915	09/17/2042
494368 BB 8	KIMBERLY-CLARK 6.125 08/01/2017		08/01/2017	Maturity		725,000	725,000	841,094	736,579		(11,579)		(11,579)		725,000			0	44,406	08/01/2017
525ESC 1C 3	LEHMAN ESCROW 12/23/2010		04/06/2017	Escrow Reorganization Distribution		3,286							0				3,286	3,286		12/23/2099
525ESC 1C 3	LEHMAN ESCROW 12/23/2010		10/05/2017	Escrow Reorganization Distribution		2,219							0				2,219	2,219		12/23/2099
525ESC 1C 3	LEHMAN ESCROW 12/23/2010		12/07/2017	Escrow Reorganization Distribution		2,969							0				2,969	2,969		12/23/2099
61755F AA 3	MSST 2007-1 A1 SEQ FLT 06/25/2037		04/25/2017	MBS Paydown		95,011	95,011	88,835	95,011				0		95,011			0	259	06/25/2037
82652K AA 2	SRFC 2017-1A A ABS SNR 2.91 03/20/34		12/20/2017	MBS Paydown		394,555	394,555	394,528			24		24		394,555			0	4,453	03/20/2034
85022W AA 2	SCFT 2016-AA A ABS SSNR 3.05 04/25/2029		12/25/2017	MBS Paydown		35,239	35,239	35,437			(18)		(18)		35,239			0	389	04/25/2029
89233P 6D 3	TOYOTA MTR CRED MTN 1.75 05/22/2017		05/22/2017	Maturity		100,000	100,000	100,814	100,257		(257)		(257)		100,000			0	875	05/22/2017
92329X AJ 7	VENTR 2014-16A A2F CLO SEQ 4.395 04/2026		04/15/2017	MBS Paydown		500,000	500,000	500,000	500,000				0		500,000			0	10,988	04/15/2026
92330J BS 4	VENTR 2015-20A B2 CLO MEZ 4.09 04/15/27		12/27/2017	Paydown		250,000	250,000	250,000	250,000				0		250,000			0	12,270	04/15/2027
3899999.	Total - Bonds - Industrial and Miscellaneous					6,255,288	6,246,815	6,436,174	5,858,002	0	(41,485)	0	(41,485)	0	6,247,693	0	7,595	7,595	213,636	XXX
8399997.	Total - Bonds - Part 4					12,131,298	12,110,714	12,421,838	11,720,376	0	(14,242)	0	(14,242)	0	12,121,630	0	9,667	9,667	303,522	XXX
8399999.	Total - Bonds					12,131,298	12,110,714	12,421,838	11,720,376	0	(14,242)	0	(14,242)	0	12,121,630	0	9,667	9,667	303,522	XXX
9999999.	Total - Bonds, Preferred and Common Stocks					12,131,298	XXX	12,421,838	11,720,376	0	(14,242)	0	(14,242)	0	12,121,630	0	9,667	9,667	303,522	XXX

Sch. D - Pt. 5
NONE

Sch. D - Pt. 6 - Sn. 1
NONE

Sch. D - Pt. 6 - Sn. 2
NONE

Sch. DA - Pt. 1
NONE

Sch. DB - Pt. A - Sn. 1
NONE

Sch. DB - Pt. A - Sn. 2
NONE

Sch. DB - Pt. B - Sn. 1
NONE

Sch. DB - Pt. B - Sn. 2
NONE

Sch. DB - Pt. D - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 2
NONE

Sch. DL - Pt. 1
NONE

Sch. DL - Pt. 2
NONE

SCHEDULE E - PART 1 - CASH

1		2	3	4	5	6	7
Depository		Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
Open Depositories							
Fifth Third	Cincinatti, OH			103		73,317	XXX
Regions	Birmingham, AL					3,938	XXX
Conduent	Quincy, MA		1.380	10		1,736	XXX
0199999. Total - Open Depositories		XXX	XXX	113	0	78,991	XXX
0399999. Total Cash on Deposit		XXX	XXX	113	0	78,991	XXX
0599999. Total Cash		XXX	XXX	113	0	78,991	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	217,192	4. April	101,048	7. July	88,642	10. October	57,968
2. February	217,200	5. May	101,053	8. August	88,646	11. November	57,965
3. March	101,044	6. June	88,638	9. September	56,848	12. December	78,991

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Amount Received During Year
Exempt Money Market Mutual Funds as Identified by the SVO								
31846V 41 9	FIRST AMERICAN TREASURY OBLIG CL V		12/31/2017	1.060		10,125		6
31846V 80 7	FIRST AMERICAN TREASURY OBLIG CL Y		12/31/2017	0.910		6,979,919		20,798
31846V 80 7	FIRST AMERICAN TREASURY OBLIG CL Y		12/31/2017	0.910		40,645		145
60934N 10 4	FEDERATED GOVT OBLIGATION FUND - INST		12/31/2017	1.150		7,022,284	5,861	28,326
94975P 40 5	WELLS FARGO GOV MMF Fdcl I	SD	12/31/2017	1.140		20,000		132
97181C 50 6	WILMINGTON US GOVT MMF SERVICE SHARE	SD	12/31/2017	0.330		15,000		26
97181C 50 6	WILMINGTON US GOVT MMF SERVICE SHARE		12/31/2017	0.330		14		
8599999. Total - Exempt Money Market Mutual Funds as Identified by the SVO						14,087,987	5,861	49,433
8899999. Total - Cash Equivalents						14,087,987	5,861	49,433

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

	States, Etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits for the Benefit of All Policyholders 3 Book/Adjusting Carrying Value	 4 Fair Value	All Other Special Deposits 5 Book/Adjusting Carrying Value	 6 Fair Value
1.	Alabama AL						
2.	Alaska AK						
3.	Arizona AZ						
4.	Arkansas AR	B	PLEDGED FOR PROTECTION OF POLICYHOLDERS			155,814	160,902
5.	California CA	B	PLEDGED FOR PROTECTION OF POLICYHOLDERS			1,560,893	1,615,004
6.	Colorado CO						
7.	Connecticut CT						
8.	Delaware DE	O	PLEDGED FOR PROTECTION OF POLICYHOLDERS			118,876	122,268
9.	District of Columbia DC						
10.	Florida FL	B	PLEDGED FOR PROTECTION OF POLICYHOLDERS			206,852	212,836
11.	Georgia GA						
12.	Hawaii HI						
13.	Idaho ID	B	PLEDGED FOR PROTECTION OF POLICYHOLDERS			250,057	249,258
14.	Illinois IL						
15.	Indiana IN						
16.	Iowa IA						
17.	Kansas KS						
18.	Kentucky KY						
19.	Louisiana LA						
20.	Maine ME						
21.	Maryland MD						
22.	Massachusetts MA	B	PLEDGED FOR PROTECTION OF POLICYHOLDERS			150,174	147,891
23.	Michigan MI						
24.	Minnesota MN						
25.	Mississippi MS						
26.	Missouri MO						
27.	Montana MT						
28.	Nebraska NE						
29.	Nevada NV	B	PLEDGED FOR PROTECTION OF POLICYHOLDERS			310,727	320,104
30.	New Hampshire NH						
31.	New Jersey NJ						
32.	New Mexico NM						
33.	New York NY						
34.	North Carolina NC	B	PLEDGED FOR PROTECTION OF POLICYHOLDERS			315,412	314,736
35.	North Dakota ND						
36.	Ohio OH	B	PLEDGED FOR BENEFIT OF ALL POLICYHOLDERS	2,782,796	2,901,425		
37.	Oklahoma OK						
38.	Oregon OR	B	PLEDGED FOR PROTECTION OF POLICYHOLDERS			425,891	439,799
39.	Pennsylvania PA						
40.	Rhode Island RI						
41.	South Carolina SC						
42.	South Dakota SD						
43.	Tennessee TN						
44.	Texas TX	B	PLEDGED FOR PROTECTION OF POLICYHOLDERS			62,325	64,361
45.	Utah UT						
46.	Vermont VT						
47.	Virginia VA	O	PLEDGED FOR PROTECTION OF POLICYHOLDERS			569,954	586,740
48.	Washington WA						
49.	West Virginia WV						
50.	Wisconsin WI						
51.	Wyoming WY						
52.	American Samoa AS						
53.	Guam GU						
54.	Puerto Rico PR						
55.	US Virgin Islands VI						
56.	Northern Mariana Islands MP						
57.	Canada CAN						
58.	Aggregate Alien and Other OT	XXX	XXX	0	0	602,829	598,688
59.	Total	XXX	XXX	2,782,796	2,901,425	4,729,804	4,832,586

DETAILS OF WRITE-INS

5801.	U.S. DEPT OF LABOR	B	WORKERS' COMPENSATION			602,829	598,688
5802.							
5803.							
5898.	Summary of remaining write-ins for line 58 from overflow page	XXX	XXX	0	0	0	0
5899.	Total (Lines 5801 thru 5803+5898) (Line 58 above)	XXX	XXX	0	0	602,829	598,688

2017 ALPHABETICAL INDEX -- PROPERTY & CASUALTY ANNUAL STATEMENT BLANK