



ANNUAL STATEMENT

For the Year Ended December 31, 2017

of the Condition and Affairs of the

PROGRESSIVE SPECIALTY INSURANCE COMPANY

NAIC Group Code.....155, 155
(Current Period) (Prior Period)

Organized under the Laws of OH

Incorporated/Organized..... August 4, 1975

Statutory Home Office

Main Administrative Office

Mail Address

Primary Location of Books and Records

Internet Web Site Address

Statutory Statement Contact

NAIC Company Code..... 32786

State of Domicile or Port of Entry OH

6300 WILSON MILLS ROAD, W33..... CLEVELAND OH US 44143-2182
(Street and Number) (City or Town, State, Country and Zip Code)

6300 WILSON MILLS ROAD, W33..... CLEVELAND OH US..... 44143-2182 440-461-5000
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

P.O. BOX 89490..... CLEVELAND OH US 44101-6490
(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)

6300 WILSON MILLS ROAD, W33..... CLEVELAND OH US 44143-2182 440-395-4460
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

PROGRESSIVE.COM

MARY BETH ANDREANO
(Name)

FINANCIAL_REPORTING@PROGRESSIVE.COM
(E-Mail Address)

Employer's ID Number..... 34-1172685

Country of Domicile US

Commenced Business..... May 26, 1976

440-395-4460
(Area Code) (Telephone Number) (Extension)

440-603-5500
(Fax Number)

POLICYHOLDER SERVICES AND CLAIMS REPORTING -- 1-800-PROGRESSIVE (1-800-776-4737)

OFFICERS

Name	Title	Name	Title
GEOFFREY THOMAS SOUSER	PRESIDENT	PETER JAMES ALBERT	SECRETARY
PATRICK SEAN BRENNAN	TREASURER		

OTHER

PETER JAMES ALBERT	(VICE PRESIDENT)	MARY BETH ANDREANO	(VICE PRESIDENT)
KAREN BARONE BAILO	(VICE PRESIDENT)	CHRISTINA LYNN CREWS	(ASST. SECRETARY)
HEATHER ELIZABETH DAY	(VICE PRESIDENT)	JAMES LEE KUSMER	(ASST. TREASURER)

DIRECTORS OR TRUSTEES

KAREN BARONE BAILO	CHARLES ERNEST CONOVER #	KATHRYN MARGARET LEMIEUX	MARK DONALD NIEHAUS
GEOFFREY THOMAS SOUSER			

State of..... OHIO
County of..... CUYAHOGA

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)

GEOFFREY THOMAS SOUSER

1. (Printed Name)

PRESIDENT

(Title)

(Signature)

CHRISTINA LYNN CREWS

2. (Printed Name)

ASSISTANT SECRETARY

(Title)

(Signature)

PATRICK SEAN BRENNAN

3. (Printed Name)

TREASURER

(Title)

Subscribed and sworn to before me

This 13TH day of FEBRUARY, 2018

a. Is this an original filing?

Yes [X] No []

b. If no

1. State the amendment number

2. Date filed

3. Number of pages attached

PROGRESSIVE SPECIALTY INSURANCE COMPANY
SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1	2	3	4	5	6
	Amount	Percentage	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3 + 4) Amount	Percentage
1. Bonds:						
1.1 U.S. treasury securities.....	187,086,955	22.5	187,086,955		187,086,955	22.7
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies.....		0.0			0	0.0
1.22 Issued by U.S. government sponsored agencies.....		0.0			0	0.0
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities).....		0.0			0	0.0
1.4 Securities issued by states, territories and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations.....	19,800,000	2.4	19,800,000		19,800,000	2.4
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations.....		0.0			0	0.0
1.43 Revenue and assessment obligations.....	81,199,166	9.8	81,199,166		81,199,166	9.9
1.44 Industrial development and similar obligations.....		0.0			0	0.0
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA.....		0.0			0	0.0
1.512 Issued or guaranteed by FNMA and FHLMC.....		0.0			0	0.0
1.513 All other.....		0.0			0	0.0
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA.....	430,979	0.1	430,979		430,979	0.1
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-based securities issued or guaranteed by agencies shown in Line 1.521.....		0.0			0	0.0
1.523 All other.....	15,516,740	1.9	15,516,740		15,516,740	1.9
2. Other debt and other fixed income securities (excluding short-term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities).....	246,728,254	29.7	246,728,254		246,728,254	30.0
2.2 Unaffiliated non-U.S. securities (including Canada).....	16,241,607	2.0	16,241,607		16,241,607	2.0
2.3 Affiliated securities.....		0.0			0	0.0
3. Equity interests:						
3.1 Investments in mutual funds.....		0.0			0	0.0
3.2 Preferred stocks:						
3.21 Affiliated.....		0.0			0	0.0
3.22 Unaffiliated.....	18,720,775	2.3	18,720,775		18,720,775	2.3
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated.....		0.0			0	0.0
3.32 Unaffiliated.....	194,414,751	23.4	194,414,751		194,414,751	23.6
3.4 Other equity securities:						
3.41 Affiliated.....		0.0			0	0.0
3.42 Unaffiliated.....		0.0			0	0.0
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated.....		0.0			0	0.0
3.52 Unaffiliated.....		0.0			0	0.0
4. Mortgage loans:						
4.1 Construction and land development.....		0.0			0	0.0
4.2 Agricultural.....		0.0			0	0.0
4.3 Single family residential properties.....		0.0			0	0.0
4.4 Multifamily residential properties.....		0.0			0	0.0
4.5 Commercial loans.....		0.0			0	0.0
4.6 Mezzanine real estate loans.....		0.0			0	0.0
5. Real estate investments:						
5.1 Property occupied by company.....		0.0			0	0.0
5.2 Property held for production of income (including \$.....0 of property acquired in satisfaction of debt).....		0.0			0	0.0
5.3 Property held for sale (including \$.....0 property acquired in satisfaction of debt).....		0.0			0	0.0
6. Contract loans.....		0.0			0	0.0
7. Derivatives.....		0.0			0	0.0
8. Receivables for securities.....	249,271	0.0	249,271		249,271	0.0
9. Securities lending (Line 10, Asset Page reinvested collateral).....		0.0		XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments.....	42,575,501	5.1	42,575,501		42,575,501	5.2
11. Other invested assets.....	8,108,987	1.0			0	0.0
12. Total invested assets.....	831,072,986	100.0	822,963,999	0	822,963,999	100.0

PROGRESSIVE SPECIALTY INSURANCE COMPANY

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year.....		
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 6).....		
2.2	Additional investment made after acquisition (Part 2, Column 9).....		0
3.	Current year change in encumbrances:		
3.1	Totals, Part 1, Column 13.....		
3.2	Totals, Part 3, Column 11.....		0
4.	Total gain (loss) on disposals, Part 3, Column 18.....		
5.	Deduct amounts received on disposals, Part 3, Column 15.....		
6.	Total foreign exchange change in book/adjusted carrying value:		
6.1	Totals, Part 1, Column 15.....		
6.2	Totals, Part 3, Column 13.....		0
7.	Deduct current year's other-than-temporary impairment recognized:		
7.1	Totals, Part 1, Column 12.....		
7.2	Totals, Part 3, Column 10.....		0
8.	Deduct current year's depreciation:		
8.1	Totals, Part 1, Column 11.....		
8.2	Totals, Part 3, Column 9.....		0
9.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8).....		0
10.	Deduct total nonadmitted amounts.....		
11.	Statement value at end of current period (Line 9 minus Line 10).....		0

NONE

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year.....		
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 7).....		
2.2	Additional investment made after acquisition (Part 2, Column 8).....		0
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 12.....		
3.2	Totals, Part 3, Column 11.....		0
4.	Accrual of discount.....		
5.	Unrealized valuation increase (decrease):		
5.1	Totals, Part 1, Column 9.....		
5.2	Totals, Part 3, Column 8.....		0
6.	Total gain (loss) on disposals, Part 3, Column 18.....		
7.	Deduct amounts received on disposals, Part 3, Column 15.....		
8.	Deduct amortization of premium and mortgage interest points and commitment fees.....		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
9.1	Totals, Part 1, Column 13.....		
9.2	Totals, Part 3, Column 13.....		0
10.	Deduct current year's other-than-temporary impairment recognized:		
10.1	Totals, Part 1, Column 11.....		
10.2	Totals, Part 3, Column 10.....		0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		0
12.	Total valuation allowance.....		
13.	Subtotal (Line 11 plus Line 12).....		0
14.	Deduct total nonadmitted amounts.....		
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14).....		0

NONE

PROGRESSIVE SPECIALTY INSURANCE COMPANY

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year.....		8,288,276
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 8).....		
2.2	Additional investment made after acquisition (Part 2, Column 9).....		0
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 16.....		
3.2	Totals, Part 3, Column 12.....		0
4.	Accrual of discount.....		
5.	Unrealized valuation increase (decrease):		
5.1	Totals, Part 1, Column 13.....	40,711	
5.2	Totals, Part 3, Column 9.....		40,711
6.	Total gain (loss) on disposals, Part 3, Column 19.....		
7.	Deduct amounts received on disposals, Part 3, Column 16.....		220,000
8.	Deduct amortization of premium and depreciation.....		
9.	Total foreign exchange change in book/adjusted carrying value:		
9.1	Totals, Part 1, Column 17.....		
9.2	Totals, Part 3, Column 14.....		0
10.	Deduct current year's other-than-temporary impairment recognized:		
10.1	Totals, Part 1, Column 15.....		
10.2	Totals, Part 3, Column 11.....		0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		8,108,987
12.	Deduct total nonadmitted amounts.....		8,108,987
13.	Statement value at end of current period (Line 11 minus Line 12).....		0

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year.....		528,040,658
2.	Cost of bonds and stocks acquired, Part 3, Column 7.....		523,479,070
3.	Accrual of discount.....		331,872
4.	Unrealized valuation increase (decrease):		
4.1	Part 1, Column 12.....		
4.2	Part 2, Section 1, Column 15.....		
4.3	Part 2, Section 2, Column 13.....	36,633,147	
4.4	Part 4, Column 11.....	(15,148,537)	21,484,610
5.	Total gain (loss) on disposals, Part 4, Column 19.....		13,732,655
6.	Deduct consideration for bonds and stocks disposed of, Part 4, Column 7.....		304,469,454
7.	Deduct amortization of premium.....		2,460,184
8.	Total foreign exchange change in book/adjusted carrying value:		
8.1	Part 1, Column 15.....		
8.2	Part 2, Section 1, Column 19.....		
8.3	Part 2, Section 2, Column 16.....		
8.4	Part 4, Column 15.....		0
9.	Deduct current year's other-than-temporary impairment recognized:		
9.1	Part 1, Column 14.....		
9.2	Part 2, Section 1, Column 17.....		
9.3	Part 2, Section 2, Column 14.....		
9.4	Part 4, Column 13.....		0
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....		780,139,227
11.	Deduct total nonadmitted amounts.....		
12.	Statement value at end of current period (Line 10 minus Line 11).....		780,139,227

PROGRESSIVE SPECIALTY INSURANCE COMPANY
SCHEDULE D - SUMMARY BY COUNTRY
Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS Governments (Including all obligations guaranteed by governments)	1. United States.....	187,086,955	185,805,421	187,068,346	187,700,000
	2. Canada.....	.....	.....	.....	.....
	3. Other Countries.....	.....	.....	.....	.....
	4. Totals.....	187,086,955	185,805,421	187,068,346	187,700,000
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals.....	19,800,000	19,800,000	19,800,000	19,800,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals.....	.....	.....	.....	.....
U.S. Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions	7. Totals.....	81,630,145	81,680,764	82,092,487	80,048,528
Industrial and Miscellaneous, SVO Identified Funds and Hybrid Securities (Unaffiliated)	8. United States.....	262,244,994	262,315,602	262,967,874	261,144,507
	9. Canada.....	.....	.....	.....	.....
	10. Other Countries.....	16,241,607	16,183,715	16,321,272	15,900,000
	11. Totals.....	278,486,601	278,499,317	279,289,146	277,044,507
Parent, Subsidiaries and Affiliates	12. Totals.....	.....	.....	.....	.....
	13. Total Bonds.....	567,003,701	565,785,502	568,249,979	564,593,035
PREFERRED STOCKS Industrial and Miscellaneous (Unaffiliated)	14. United States.....	.....	.....	.....	.....
	15. Canada.....	18,720,775	27,994,850	18,720,775	.....
	16. Other Countries.....	.....	.....	.....	.....
	17. Totals.....	18,720,775	27,994,850	18,720,775	.....
Parent, Subsidiaries and Affiliates	18. Totals.....	.....	.....	.....	.....
	19. Total Preferred Stocks.....	18,720,775	27,994,850	18,720,775	.....
COMMON STOCKS Industrial and Miscellaneous (Unaffiliated)	20. United States.....	192,975,705	192,975,705	63,903,212	.....
	21. Canada.....	.....	.....	.....	.....
	22. Other Countries.....	1,439,046	1,439,046	523,533	.....
	23. Totals.....	194,414,751	194,414,751	64,426,745	.....
Parent, Subsidiaries and Affiliates	24. Totals.....	.....	.....	.....	.....
	25. Total Common Stocks.....	194,414,751	194,414,751	64,426,745	.....
	26. Total Stocks.....	213,135,526	222,409,601	83,147,520	.....
	27. Total Bonds and Stocks.....	780,139,227	788,195,103	651,397,499	.....

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

SI05

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 10.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1.....	10,001,380	147,480,274	29,605,301			XXX	187,086,955	30.7	75,606,842	15.7	187,086,955	
1.2 NAIC 2.....						XXX	0	0.0		0.0		
1.3 NAIC 3.....						XXX	0	0.0		0.0		
1.4 NAIC 4.....						XXX	0	0.0		0.0		
1.5 NAIC 5.....						XXX	0	0.0		0.0		
1.6 NAIC 6.....						XXX	0	0.0		0.0		
1.7 Totals.....	10,001,380	147,480,274	29,605,301	0	0	XXX	187,086,955	30.7	75,606,842	15.7	187,086,955	0
2. All Other Governments												
2.1 NAIC 1.....						XXX	0	0.0		0.0		
2.2 NAIC 2.....						XXX	0	0.0		0.0		
2.3 NAIC 3.....						XXX	0	0.0		0.0		
2.4 NAIC 4.....						XXX	0	0.0		0.0		
2.5 NAIC 5.....						XXX	0	0.0		0.0		
2.6 NAIC 6.....						XXX	0	0.0		0.0		
2.7 Totals.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, etc., Guaranteed												
3.1 NAIC 1.....	971,781	6,192,255	5,440,696	5,384,239	1,811,029	XXX	19,800,000	3.2		0.0	19,800,000	
3.2 NAIC 2.....						XXX	0	0.0		0.0		
3.3 NAIC 3.....						XXX	0	0.0		0.0		
3.4 NAIC 4.....						XXX	0	0.0		0.0		
3.5 NAIC 5.....						XXX	0	0.0		0.0		
3.6 NAIC 6.....						XXX	0	0.0		0.0		
3.7 Totals.....	971,781	6,192,255	5,440,696	5,384,239	1,811,029	XXX	19,800,000	3.2	0	0.0	19,800,000	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 NAIC 1.....						XXX	0	0.0		0.0		
4.2 NAIC 2.....						XXX	0	0.0		0.0		
4.3 NAIC 3.....						XXX	0	0.0		0.0		
4.4 NAIC 4.....						XXX	0	0.0		0.0		
4.5 NAIC 5.....						XXX	0	0.0		0.0		
4.6 NAIC 6.....						XXX	0	0.0		0.0		
4.7 Totals.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1.....	7,062,914	24,056,559	19,892,543	30,614,936	3,193	XXX	81,630,145	13.4	60,745,165	12.6	81,630,145	
5.2 NAIC 2.....						XXX	0	0.0		0.0		
5.3 NAIC 3.....						XXX	0	0.0		0.0		
5.4 NAIC 4.....						XXX	0	0.0		0.0		
5.5 NAIC 5.....						XXX	0	0.0		0.0		
5.6 NAIC 6.....						XXX	0	0.0		0.0		
5.7 Totals.....	7,062,914	24,056,559	19,892,543	30,614,936	3,193	XXX	81,630,145	13.4	60,745,165	12.6	81,630,145	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

	1	2	3	4	5	6	7	8	9	10	11	12
NAIC Designation	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Column 7 as a % of Line 10.7	Total from Column 7 Prior Year	% from Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed (a)
6. Industrial and Miscellaneous (unaffiliated)												
6.1 NAIC 1.....	89,267,776	31,370,720	2,042,650	622		XXX	122,681,768	20.1	205,157,864	42.5	66,424,902	56,256,866
6.2 NAIC 2.....	69,039,331	52,195,475	54,734,262	9,974,818		XXX	185,943,886	30.5	141,137,422	29.2	120,333,961	65,609,925
6.3 NAIC 3.....			10,121,834			XXX	10,121,834	1.7	73,350	0.0		10,121,834
6.4 NAIC 4.....	4,812	18,259	2,035,472	20,303		XXX	2,078,846	0.3		0.0	63,968	2,014,878
6.5 NAIC 5.....						XXX	0	0.0		0.0		
6.6 NAIC 6.....						XXX	0	0.0		0.0		
6.7 Totals.....	158,311,919	83,584,454	68,934,218	9,995,743	0	XXX	320,826,334	52.7	346,368,636	71.8	186,822,831	134,003,503
7. Hybrid Securities												
7.1 NAIC 1.....						XXX	0	0.0		0.0		
7.2 NAIC 2.....						XXX	0	0.0		0.0		
7.3 NAIC 3.....						XXX	0	0.0		0.0		
7.4 NAIC 4.....						XXX	0	0.0		0.0		
7.5 NAIC 5.....						XXX	0	0.0		0.0		
7.6 NAIC 6.....						XXX	0	0.0		0.0		
7.7 Totals.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1.....						XXX	0	0.0		0.0		
8.2 NAIC 2.....						XXX	0	0.0		0.0		
8.3 NAIC 3.....						XXX	0	0.0		0.0		
8.4 NAIC 4.....						XXX	0	0.0		0.0		
8.5 NAIC 5.....						XXX	0	0.0		0.0		
8.6 NAIC 6.....						XXX	0	0.0		0.0		
8.7 Totals.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
9. SVO Identified Funds												
9.1 NAIC 1.....	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.2 NAIC 2.....	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.3 NAIC 3.....	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.4 NAIC 4.....	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.5 NAIC 5.....	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.6 NAIC 6.....	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.7 Totals.....	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0

90IS

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

SI07

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 10.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
10. Total Bonds Current Year												
10.1 NAIC 1.....	(d).....107,303,851	209,099,808	56,981,190	35,999,797	1,814,222	0	411,198,868	67.5	XXX	XXX	354,942,002	56,256,866
10.2 NAIC 2.....	(d).....69,039,331	52,195,475	54,734,262	9,974,818	0	0	185,943,886	30.5	XXX	XXX	120,333,961	65,609,925
10.3 NAIC 3.....	(d).....0	0	10,121,834	0	0	0	10,121,834	1.7	XXX	XXX	0	10,121,834
10.4 NAIC 4.....	(d).....4,812	18,259	2,035,472	20,303	0	0	2,078,846	0.3	XXX	XXX	63,968	2,014,878
10.5 NAIC 5.....	(d).....0	0	0	0	0	0	(c).....0	0.0	XXX	XXX	0	0
10.6 NAIC 6.....	(d).....0	0	0	0	0	0	(c).....0	0.0	XXX	XXX	0	0
10.7 Totals.....	176,347,994	261,313,542	123,872,758	45,994,918	1,814,222	0	(b).....609,343,434	100.0	XXX	XXX	475,339,931	134,003,503
10.8 Line 10.7 as a % of Col. 7.....	28.9	42.9	20.3	7.5	0.3	0.0	100.0	XXX	XXX	XXX	78.0	22.0
11. Total Bonds Prior Year												
11.1 NAIC 1.....	191,417,843	82,072,680	35,807,722	32,120,540	91,086	.....	.....XXX	XXX	341,509,871	70.7	228,996,311	112,513,560
11.2 NAIC 2.....	55,128,948	66,660,285	19,348,189	.....	.....	.....	.....XXX	XXX	141,137,422	29.2	85,734,893	55,402,529
11.3 NAIC 3.....	6,502	22,184	22,546	22,118	.....	.....	.....XXX	XXX	73,350	0.0	73,350	.....
11.4 NAIC 4.....	.....	.....	.....	.....	.....	.....	.....XXX	XXX	0	0.0	.....	.....
11.5 NAIC 5.....	.....	.....	.....	.....	.....	.....	.....XXX	XXX	(c).....0	0.0	.....	.....
11.6 NAIC 6.....	.....	.....	.....	.....	.....	.....	.....XXX	XXX	(c).....0	0.0	.....	.....
11.7 Totals.....	246,553,293	148,755,149	55,178,457	32,142,658	91,086	0	XXX	XXX	(b).....482,720,643	100.0	314,804,554	167,916,089
11.8 Line 11.7 as a % of Col. 9.....	51.1	30.8	11.4	6.7	0.0	0.0	XXX	XXX	100.0	XXX	65.2	34.8
12. Total Publicly Traded Bonds												
12.1 NAIC 1.....	81,543,381	178,603,412	56,981,190	35,999,797	1,814,222	.....	.....354,942,002	58.2	228,996,311	47.4	354,942,002	XXX
12.2 NAIC 2.....	45,109,539	21,718,388	53,506,034	.....	.....	.....	.....120,333,961	19.7	85,734,893	17.8	120,333,961	XXX
12.3 NAIC 3.....	.....	.....	.....	.....	.....	.....	.....0	0.0	73,350	0.0	0	XXX
12.4 NAIC 4.....	4,812	18,259	20,594	20,303	.....	.....	.....63,968	0.0	0	0.0	63,968	XXX
12.5 NAIC 5.....	.....	.....	.....	.....	.....	.....	.....0	0.0	0	0.0	0	XXX
12.6 NAIC 6.....	.....	.....	.....	.....	.....	.....	.....0	0.0	0	0.0	0	XXX
12.7 Totals.....	126,657,732	200,340,059	110,507,818	36,020,100	1,814,222	0	475,339,931	78.0	314,804,554	65.2	475,339,931	XXX
12.8 Line 12.7 as a % of Col. 7.....	26.6	42.1	23.2	7.6	0.4	0.0	100.0	XXX	XXX	XXX	100.0	XXX
12.9 Line 12.7 as a % of Line 10.7, Col. 7, Section 10.....	20.8	32.9	18.1	5.9	0.3	0.0	78.0	XXX	XXX	XXX	78.0	XXX
13. Total Privately Placed Bonds												
13.1 NAIC 1.....	25,760,470	30,496,396	.....	.....	.....	.....	.....56,256,866	9.2	112,513,560	23.3	XXX	56,256,866
13.2 NAIC 2.....	23,929,792	30,477,087	1,228,228	9,974,818	.....	.....	.....65,609,925	10.8	55,402,529	11.5	XXX	65,609,925
13.3 NAIC 3.....	.....	.....	.....10,121,834	.....	.....	.....	.....10,121,834	1.7	0	0.0	XXX	10,121,834
13.4 NAIC 4.....	.....	.....	.....2,014,878	.....	.....	.....	.....2,014,878	0.3	0	0.0	XXX	2,014,878
13.5 NAIC 5.....	.....	.....	.....	.....	.....	.....	.....0	0.0	0	0.0	XXX	0
13.6 NAIC 6.....	.....	.....	.....	.....	.....	.....	.....0	0.0	0	0.0	XXX	0
13.7 Totals.....	49,690,262	60,973,483	13,364,940	9,974,818	0	0	134,003,503	22.0	167,916,089	34.8	XXX	134,003,503
13.8 Line 13.7 as a % of Col. 7.....	37.1	45.5	10.0	7.4	0.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
13.9 Line 13.7 as a % of Line 10.7, Col. 7, Section 10.....	8.2	10.0	2.2	1.6	0.0	0.0	22.0	XXX	XXX	XXX	XXX	22.0

- (a) Includes \$.....134,003,503 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
- (b) Includes \$.....0 current year, \$.....0 prior year of bonds with Z designations and \$.....0 current year, \$.....0 prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.
- (c) Includes \$.....0 current year, \$.....0 prior year of bonds with 5* designations and \$.....0 current year, \$.....0 prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
- (d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$.....34,040,646; NAIC 2 \$.....8,299,087; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type		1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 10.6	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1.	U.S. Governments												
1.1	Issuer Obligations.....	10,001,380	147,480,274	29,605,301			.XXX.	187,086,955	30.7	75,606,842	15.7	187,086,955	
1.2	Residential Mortgage-Backed Securities.....						.XXX.	.0	.0.0		.0.0		
1.3	Commercial Mortgage-Backed Securities.....						.XXX.	.0	.0.0		.0.0		
1.4	Other Loan-Backed and Structured Securities.....						.XXX.	.0	.0.0		.0.0		
1.5	Totals.....	10,001,380	147,480,274	29,605,301	.0	.0	.XXX.	187,086,955	30.7	75,606,842	15.7	187,086,955	.0
2.	All Other Governments												
2.1	Issuer Obligations.....						.XXX.	.0	.0.0		.0.0		
2.2	Residential Mortgage-Backed Securities.....						.XXX.	.0	.0.0		.0.0		
2.3	Commercial Mortgage-Backed Securities.....						.XXX.	.0	.0.0		.0.0		
2.4	Other Loan-Backed and Structured Securities.....						.XXX.	.0	.0.0		.0.0		
2.5	Totals.....	.0	.0	.0	.0	.0	.XXX.	.0	.0.0	.0	.0.0	.0	.0
3.	U.S. States, Territories and Possessions, Guaranteed												
3.1	Issuer Obligations.....	971,781	6,192,255	5,440,696	5,384,239	1,811,029	.XXX.	19,800,000	3.2		.0.0	19,800,000	
3.2	Residential Mortgage-Backed Securities.....						.XXX.	.0	.0.0		.0.0		
3.3	Commercial Mortgage-Backed Securities.....						.XXX.	.0	.0.0		.0.0		
3.4	Other Loan-Backed and Structured Securities.....						.XXX.	.0	.0.0		.0.0		
3.5	Totals.....	971,781	6,192,255	5,440,696	5,384,239	1,811,029	.XXX.	19,800,000	3.2	.0	.0.0	19,800,000	.0
4.	U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1	Issuer Obligations.....						.XXX.	.0	.0.0		.0.0		
4.2	Residential Mortgage-Backed Securities.....						.XXX.	.0	.0.0		.0.0		
4.3	Commercial Mortgage-Backed Securities.....						.XXX.	.0	.0.0		.0.0		
4.4	Other Loan-Backed and Structured Securities.....						.XXX.	.0	.0.0		.0.0		
4.5	Totals.....	.0	.0	.0	.0	.0	.XXX.	.0	.0.0	.0	.0.0	.0	.0
5.	U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1	Issuer Obligations.....	6,978,219	23,844,948	19,794,430	30,581,569		.XXX.	81,199,166	13.3	60,240,367	12.5	81,199,166	
5.2	Residential Mortgage-Backed Securities.....	84,695	211,611	98,113	33,367	3,193	.XXX.	430,979	.0.1	504,798	.0.1	430,979	
5.3	Commercial Mortgage-Backed Securities.....						.XXX.	.0	.0.0		.0.0		
5.4	Other Loan-Backed and Structured Securities.....						.XXX.	.0	.0.0		.0.0		
5.5	Totals.....	7,062,914	24,056,559	19,892,543	30,614,936	3,193	.XXX.	81,630,145	13.4	60,745,165	12.6	81,630,145	.0
6.	Industrial and Miscellaneous (unaffiliated)												
6.1	Issuer Obligations.....	107,939,872	54,109,276	67,677,732	9,974,818		.XXX.	239,701,698	39.3	234,323,214	48.5	152,309,890	87,391,808
6.2	Residential Mortgage-Backed Securities.....	624,215	661,429	28,258	20,925		.XXX.	1,334,827	.0.2	2,779,034	.0.6	1,334,827	
6.3	Commercial Mortgage-Backed Securities.....	1,787,713	12,394,197				.XXX.	14,181,910	2.3	6,790,704	1.4		14,181,910
6.4	Other Loan-Backed and Structured Securities.....	47,960,119	16,419,552	1,228,228			.XXX.	65,607,899	10.8	102,475,684	21.2	33,178,114	32,429,785
6.5	Totals.....	158,311,919	83,584,454	68,934,218	9,995,743	.0	.XXX.	320,826,334	52.7	346,368,636	71.8	186,822,831	134,003,503
7.	Hybrid Securities												
7.1	Issuer Obligations.....						.XXX.	.0	.0.0		.0.0		
7.2	Residential Mortgage-Backed Securities.....						.XXX.	.0	.0.0		.0.0		
7.3	Commercial Mortgage-Backed Securities.....						.XXX.	.0	.0.0		.0.0		
7.4	Other Loan-Backed and Structured Securities.....						.XXX.	.0	.0.0		.0.0		
7.5	Totals.....	.0	.0	.0	.0	.0	.XXX.	.0	.0.0	.0	.0.0	.0	.0
8.	Parent, Subsidiaries and Affiliates												
8.1	Issuer Obligations.....						.XXX.	.0	.0.0		.0.0		
8.2	Residential Mortgage-Backed Securities.....						.XXX.	.0	.0.0		.0.0		
8.3	Commercial Mortgage-Backed Securities.....						.XXX.	.0	.0.0		.0.0		
8.4	Other Loan-Backed and Structured Securities.....						.XXX.	.0	.0.0		.0.0		
8.5	Totals.....	.0	.0	.0	.0	.0	.XXX.	.0	.0.0	.0	.0.0	.0	.0

SI08

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

	1	2	3	4	5	6	7	8	9	10	11	12
Distribution by Type	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Column 7 as a % of Line 10.6	Total from Column 7 Prior Year	% from Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed
9. SVO Identified Funds												
9.1 Exchange Traded Funds Identified by the SVO.....	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.2 Bond Mutual Funds Identified by the SVO.....	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.3 Totals.....	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. Total Bonds Current Year												
10.1 Issuer Obligations.....	125,891,252	231,626,753	122,518,159	45,940,626	1,811,029	XXX	527,787,819	86.6	XXX	XXX	440,396,011	87,391,808
10.2 Residential Mortgage-Backed Securities.....	708,910	873,040	126,371	54,292	3,193	XXX	1,765,806	0.3	XXX	XXX	1,765,806	0
10.3 Commercial Mortgage-Backed Securities.....	1,787,713	12,394,197	0	0	0	XXX	14,181,910	2.3	XXX	XXX	0	14,181,910
10.4 Other Loan-Backed and Structured Securities.....	47,960,119	16,419,552	1,228,228	0	0	XXX	65,607,899	10.8	XXX	XXX	33,178,114	32,429,785
10.5 SVO Identified Funds.....	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
10.6 Totals.....	176,347,994	261,313,542	123,872,758	45,994,918	1,814,222	0	609,343,434	100.0	XXX	XXX	475,339,931	134,003,503
10.7 Line 10.6 as a % of Col. 7.....	28.9	42.9	20.3	7.5	0.3	0.0	100.0	XXX	XXX	XXX	78.0	22.0
11. Total Bonds Prior Year												
11.1 Issuer Obligations.....	170,096,583	113,463,401	54,610,439	32,000,000		XXX	XXX	XXX	370,170,423	76.7	244,392,555	125,777,868
11.2 Residential Mortgage-Backed Securities.....	759,569	1,722,501	568,018	142,658	91,086	XXX	XXX	XXX	3,283,832	0.7	3,283,832	
11.3 Commercial Mortgage-Backed Securities.....	2,201,698	4,589,006				XXX	XXX	XXX	6,790,704	1.4		6,790,704
11.4 Other Loan-Backed and Structured Securities.....	73,495,443	28,980,241				XXX	XXX	XXX	102,475,684	21.2	67,128,167	35,347,517
11.5 SVO Identified Funds.....	XXX	XXX	XXX	XXX	XXX		XXX	XXX	0	0.0		
11.6 Totals.....	246,553,293	148,755,149	55,178,457	32,142,658	91,086	0	XXX	XXX	482,720,643	100.0	314,804,554	167,916,089
11.7 Line 11.6 as a % of Col. 9.....	51.1	30.8	11.4	6.7	0.0	0.0	XXX	XXX	100.0	XXX	65.2	34.8
12. Total Publicly Traded Bonds												
12.1 Issuer Obligations.....	93,001,862	199,235,865	110,381,447	35,965,808	1,811,029	XXX	440,396,011	72.3	244,392,555	50.6	440,396,011	XXX
12.2 Residential Mortgage-Backed Securities.....	708,910	873,040	126,371	54,292	3,193	XXX	1,765,806	0.3	3,283,832	0.7	1,765,806	XXX
12.3 Commercial Mortgage-Backed Securities.....						XXX	0	0.0	0	0.0	0	XXX
12.4 Other Loan-Backed and Structured Securities.....	32,946,960	231,154				XXX	33,178,114	5.4	67,128,167	13.9	33,178,114	XXX
12.5 SVO Identified Funds.....	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0	0	XXX
12.6 Totals.....	126,657,732	200,340,059	110,507,818	36,020,100	1,814,222	0	475,339,931	78.0	314,804,554	65.2	475,339,931	XXX
12.7 Line 12.6 as a % of Col. 7.....	26.6	42.1	23.2	7.6	0.4	0.0	100.0	XXX	XXX	XXX	100.0	XXX
12.8 Line 12.6 as a % of Line 10.6, Col. 7, Section 10.....	20.8	32.9	18.1	5.9	0.3	0.0	78.0	XXX	XXX	XXX	78.0	XXX
13. Total Privately Placed Bonds												
13.1 Issuer Obligations.....	32,889,390	32,390,888	12,136,712	9,974,818		XXX	87,391,808	14.3	125,777,868	26.1	XXX	87,391,808
13.2 Residential Mortgage-Backed Securities.....						XXX	0	0.0	0	0.0	XXX	0
13.3 Commercial Mortgage-Backed Securities.....	1,787,713	12,394,197				XXX	14,181,910	2.3	6,790,704	1.4	XXX	14,181,910
13.4 Other Loan-Backed and Structured Securities.....	15,013,159	16,188,398	1,228,228			XXX	32,429,785	5.3	35,347,517	7.3	XXX	32,429,785
13.5 SVO Identified Funds.....	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0	XXX	0
13.6 Totals.....	49,690,262	60,973,483	13,364,940	9,974,818	0	0	134,003,503	22.0	167,916,089	34.8	XXX	134,003,503
13.7 Line 13.6 as a % of Col. 7.....	37.1	45.5	10.0	7.4	0.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
13.8 Line 13.6 as a % of Line 10.6, Col. 7, Section 10.....	8.2	10.0	2.2	1.6	0.0	0.0	22.0	XXX	XXX	XXX	XXX	22.0

601S

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year.....	119,803,362	119,803,362			
2. Cost of short-term investments acquired.....	121,756,764	121,756,764			
3. Accrual of discount.....	445,305	445,305			
4. Unrealized valuation increase (decrease).....	0				
5. Total gain (loss) on disposals.....	(118,062)	(118,062)			
6. Deduct consideration received on disposals.....	203,327,353	203,327,353			
7. Deduct amortization of premium.....	319,987	319,987			
8. Total foreign exchange change in book/adjusted carrying value.....	0				
9. Deduct current year's other-than-temporary impairment recognized.....	0				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	38,240,029	38,240,029	0	0	0
11. Deduct total nonadmitted amounts.....	0				
12. Statement value at end of current period (Line 10 minus Line 11).....	38,240,029	38,240,029	0	0	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:.....

Sch. DB - Pt. A - Verification
NONE

Sch. DB - Pt. B - Verification
NONE

Sch. DB - Pt. C - Sn. 1
NONE

Sch. DB - Pt. C - Sn. 2
NONE

Sch. DB - Verification
NONE

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

Cash Equivalents

	1	2	3	4
	Total	Bonds	Money Market Mutual Funds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year.....	15,293,636	15,293,636		
2. Cost of cash equivalents acquired.....	87,801,286	87,565,518	235,768	
3. Accrual of discount.....	177,650	177,650		
4. Unrealized valuation increase (decrease).....	0			
5. Total gain (loss) on disposals.....	2,574	2,574		
6. Deduct consideration received on disposals.....	98,939,674	98,939,674		
7. Deduct amortization of premium.....	0			
8. Total foreign exchange change in book/adjusted carrying value.....	0			
9. Deduct current year's other-than-temporary impairment recognized.....	0			
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	4,335,472	4,099,704	235,768	0
11. Deduct total nonadmitted amounts.....	0			
12. Statement value at end of current period (Line 10 minus Line 11).....	4,335,472	4,099,704	235,768	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:.....

Sch. A - Pt. 1
NONE

Sch. A - Pt. 2
NONE

Sch. A - Pt. 3
NONE

Sch. B - Pt. 1
NONE

Sch. B - Pt. 2
NONE

Sch. B - Pt. 3
NONE

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7	8	9	10	11	12	Change in Book/Adjusted Carrying Value					18	19	20
			4	5								13	14	15	16	17			
CUSIP Identification	Name or Description	Code	City	State	Name of Vendor or General Partner	NAIC Designation	Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book/Adjusted Carrying Value Less Encumbrances	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in B./A.C.V.	Investment Income	Commitment for Additional Investment	Percentage of Ownership
Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Affiliated																			
000000 00 0	TRUSSVILLE/CAHABA, AL LLC.....		TRUSSVILLE.....	AL.....	CHALKVILLE VENTURES, LLC.....		10/20/2006	1	7,988,600	8,108,987	8,108,987	40,711					440,000		...100.000
2299999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Affiliated.....									7,988,600	8,108,987	8,108,987	40,711	0	0	0	0	440,000	0	XXX
4599999. Subtotal - Affiliated.....									7,988,600	8,108,987	8,108,987	40,711	0	0	0	0	440,000	0	XXX
4699999. Totals.....									7,988,600	8,108,987	8,108,987	40,711	0	0	0	0	440,000	0	XXX

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1	2	Location		5	6	7	8	9	10	11
		3	4							
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Percentage of Ownership

NONE

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V. (9+10-11+12)	Total Foreign Exchange Change in B./A.C.V	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Affiliated																			
000000 00 0	TRUSSVILLE/CAHABA, AL LLC.....	TRUSSVILLE.....	AL..	CHALKVILLE VENTURES, LLC...	10/20/2006.	06/30/2017.	130,000	.....	.....	.....	.....	.....0	.....	.....	.....130,000	.....	.....	.....0	.....
000000 00 0	TRUSSVILLE/CAHABA, AL LLC.....	TRUSSVILLE.....	AL..	CHALKVILLE VENTURES, LLC...	10/20/2006.	12/29/2017.	90,000	.....	.....	.....	.....	.....0	.....	.....	.....90,000	.....	.....	.....0	.....
2299999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Affiliated.....							220,000	0	0	0	0	0	0	0	220,000	0	0	0	0
4599999. Subtotal - Affiliated.....							220,000	0	0	0	0	0	0	0	220,000	0	0	0	0
4699999. Totals.....							220,000	0	0	0	0	0	0	0	220,000	0	0	0	0

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2			Codes		6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
				3	4			5	8			9	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	F o r e i g n	Bond CHAR	NAIC Design- ation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value		Par Value	Book/Adjusted Carrying Value													Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
U.S. Government - Issuer Obligations																						
912828	2J	8	US TREASURY NOTE.....			1	4,982,617	98.919	4,945,950	5,000,000	4,984,092		1,475			1.500	1.628	JJ.....	34,647		10/05/2017.	07/15/2020.
912828	2P	4	US TREASURY NOTE.....			1	9,941,797	98.634	9,863,400	10,000,000	9,944,150		2,354			1.875	2.003	JJ.....	78,465		10/20/2017.	07/31/2022.
912828	2Q	2	US TREASURY NOTE.....			1	5,013,672	98.884	4,944,200	5,000,000	5,012,209		(1,463)			1.500	1.405	FA.....	28,329		09/05/2017.	08/15/2020.
912828	2V	1	US TREASURY NOTE.....			1	14,885,742	98.564	14,784,600	15,000,000	14,893,852		8,110			1.375	1.644	MS.....	61,533		10/16/2017.	09/15/2020.
912828	2W	9	US TREASURY NOTE.....			1	9,936,719	98.539	9,853,900	10,000,000	9,938,694		1,976			1.875	2.011	MS.....	47,905		11/02/2017.	09/30/2022.
912828	3J	7	US TREASURY NOTE.....			1	24,679,688	98.663	24,665,750	25,000,000	24,682,749		3,062			2.125	2.325	MN.....	46,703		11/30/2017.	11/30/2024.
912828	3L	2	US TREASURY NOTE.....			1	17,429,717	99.703	17,448,025	17,500,000	17,430,030		313			1.875	2.015	JD.....	15,325		12/26/2017.	12/15/2020.
912828	F6	2	US TREASURY NOTE.....			1	9,935,547	99.300	9,930,000	10,000,000	9,936,756		1,210			1.500	1.853	AO.....	25,691		12/19/2017.	10/31/2019.
912828	M8	0	US TREASURY NOTE.....			1	9,709,016	99.076	9,709,448	9,800,000	9,709,200		184			2.000	2.200	MN.....	17,231		12/27/2017.	11/30/2022.
912828	U3	2	US TREASURY NOTE.....			1	19,841,406	98.379	19,675,800	20,000,000	19,900,278		52,329			1.000	1.270	MN.....	25,967	200,000	11/15/2016.	11/15/2019.
912828	U7	3	US TREASURY NOTE.....			1	9,977,768	99.003	9,900,300	10,000,000	9,985,394		7,309			1.375	1.451	JD.....	6,422	137,500	12/12/2016.	12/15/2019.
912828	U8	1	US TREASURY NOTE.....			1	17,736,844	99.486	17,609,022	17,700,000	17,730,290		(6,554)			2.000	1.955	JD.....	978	354,000	03/28/2017.	12/31/2021.
912828	U9	9	US TREASURY NOTE.....			1	10,002,734	99.442	9,944,200	10,000,000	10,001,380		(1,354)			1.250	1.236	JD.....	345	125,000	01/04/2017.	12/31/2018.
912828	VS	6	US TREASURY NOTE.....	SD..		1	4,079,805	101.337	3,850,806	3,800,000	4,024,517		(38,122)			2.500	1.403	FA.....	35,883	95,000	07/15/2016.	08/15/2023.
912828	W8	9	US TREASURY NOTE.....			1	9,990,625	98.863	9,886,300	10,000,000	9,991,776		1,151			1.875	1.895	MS.....	47,905	93,750	05/05/2017.	03/31/2022.
912828	X4	7	US TREASURY NOTE.....			1	5,025,000	98.796	4,939,800	5,000,000	5,022,106		(2,894)			1.875	1.768	AO.....	16,057	46,875	05/31/2017.	04/30/2022.
912828	X9	6	US TREASURY NOTE.....			1	3,001,758	99.031	2,970,930	3,000,000	3,001,447		(311)			1.500	1.479	MN.....	5,843	22,500	06/26/2017.	05/15/2020.
912828	XT	2	US TREASURY NOTE.....			1	897,891	98.110	882,990	900,000	898,035		145			2.000	2.036	MN.....	1,582	9,000	06/28/2017.	05/31/2024.
0199999.	U.S. Government - Issuer Obligations.....						187,068,346	XXX	185,805,421	187,700,000	187,086,955	0	28,920	0	0	XXX	XXX	XXX	496,811	1,083,625	XXX	XXX
0599999.	Total - U.S. Government.....						187,068,346	XXX	185,805,421	187,700,000	187,086,955	0	28,920	0	0	XXX	XXX	XXX	496,811	1,083,625	XXX	XXX
U.S. States, Territories & Possessions (Direct and Guaranteed) - Issuer Obligations																						
882723	6Q	7	TEXAS ST.....			4	1FE	19,800,000	100.000	19,800,000	19,800,000	19,800,000				1.800	0.691	MON..	20,804	140,265	01/19/2017.	12/01/2047.
1199999.	U.S. States, Territories & Possessions - Issuer Obligations.....						19,800,000	XXX	19,800,000	19,800,000	19,800,000	0	0	0	0	XXX	XXX	XXX	20,804	140,265	XXX	XXX
1799999.	Total - U.S. States, Territories & Possessions (Direct and Guaranteed).....						19,800,000	XXX	19,800,000	19,800,000	19,800,000	0	0	0	0	XXX	XXX	XXX	20,804	140,265	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Issuer Obligations																						
20775C	TX	2	CONNECTICUT ST HSG FIN AUTH HS.....			2	1FE	13,927,251	106.972	13,756,599	12,860,000	13,799,663		(127,589)		4.000	2.149	MN.....	65,729	262,916	04/26/2017.	11/15/2047.
63968M	FP	9	NEBRASKA ST INVESTMENT FIN AUT.....			2	1FE	3,205,409	100.507	3,176,021	3,160,000	3,170,182		(6,027)		2.500	1.970	MS.....	26,333	79,000	08/02/2013.	03/01/2035.
649883	2W	4	NEW YORK ST MTGE AGY HOMEOWNER.....			2	1FE	6,212,645	106.924	6,148,130	5,750,000	6,200,142		(12,503)		4.000	2.100	AO.....	28,750		10/11/2017.	10/01/2037.
650035	MH	8	NEW YORK ST URBAN DEV.....				1FE	10,670,000	100.000	10,670,000	10,670,000	10,670,000				1.800	0.900	MON..	7,174	68,808	04/06/2017.	03/15/2033.
658909	CL	8	NORTH DAKOTA ST HSG FIN AGY.....			2	1FE	1,430,857	102.438	1,418,766	1,385,000	1,400,143		(4,479)		4.500	3.765	JJ.....	31,163	62,325	11/10/2010.	01/01/2035.
658909	EV	4	NORTH DAKOTA ST HSG FIN AGY.....			2	1FE	9,737,558	102.634	9,596,279	9,350,000	9,510,334		(33,003)		3.500	2.599	JJ.....	163,625	327,250	07/25/2013.	07/01/2043.
67756Q	BB	2	OHIO ST HSG.....			4	1FE	4,300,000	100.000	4,300,000	4,300,000	4,300,000				1.750	0.879	MS.....	14,056	18,188	04/12/2017.	09/01/2036.
83712D	SL	1	SOUTH CAROLINA HSG.....			2	1FE	259,857	101.898	249,650	245,000	248,702		(1,546)		4.000	2.165	JJ.....	4,900	9,800	09/14/2012.	07/01/2034.
915137	T6	0	UNIVERSITY TEX REVS.....			4	1FE	31,900,000	100.000	31,900,000	31,900,000	31,900,000				1.620	0.681	MON..	32,057	240,420	09/09/2016.	08/01/2034.
2599999.	U.S. Special Revenue & Assessment Obligations - Issuer Obligations.....						81,643,577	XXX	81,215,445	79,620,000	81,199,166	0	(185,147)	0	0	XXX	XXX	XXX	373,787	1,068,707	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Residential Mortgage-Backed Securities																						
313921	6F	0	FNGT 2001-W3 A.....			4	1FE	322,997	107.514	331,916	308,718	312,105		(3,829)		7.000	5.448	MON..	1,801	19,725	10/24/2001.	09/01/2041.
31392C	MS	0	FNW 2002-W1 2A.....			4	1FE	125,913	111.346	133,403	119,810	118,874		(2,241)		7.500	5.595	MON..	749	7,274	03/07/2002.	02/25/2042.
2699999.	U.S. Special Revenue - Residential Mortgage-Backed Securities.....						448,910	XXX	465,319	428,528	430,979	0	(6,070)	0	0	XXX	XXX	XXX	2,550	26,999	XXX	XXX
3199999.	Total - U.S. Special Revenue & Special Assessment Obligations.....						82,092,487	XXX	81,680,764	80,048,528	81,630,145	0	(191,217)	0	0	XXX	XXX	XXX	376,337	1,095,706	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations																						
035242	AA	4	ANHEUSER-BUSCH INBEV FIN.....				1FE	2,043,380	99.629	1,992,580	2,000,000	2,034,986		(6,480)		2.625	2.256	JJ.....	23,917	52,500	09/07/2016.	01/17/2023.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1		2		Codes		6	7		Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
				3	4 F o r e i g n		5	NAIC Design- ation	Actual Cost	8 Rate Used to Obtain Fair Value			Fair Value 9	12 Unrealized Valuation Increase (Decrease)	13 Current Year's (Amortization) / Accretion	14 Current Year's Other-Than- Temporary Impairment Recognized	15 Total Foreign Exchange Change in B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
CUSIP Identification	Description	Code	Bond CHAR																				
12503M	AB 4	CBOE HOLDINGS INC.....	.....	..	.....	...2FE	1,722,232	...99.358	1,718,893	1,730,000	1,722,416	.....	.....184	.....	.....1.950	2.250	JD.....	281	16,774	12/14/2017.	06/28/2019.		
177376	AE 0	CITRIX SYSTEMS INC.....	.....	..	.....2	...2FE	19,956,400	...101.461	20,292,200	20,000,000	19,955,877	.....	.....(523)	.....	.....4.500	4.527	JD.....	115,000	.....	11/13/2017.	12/01/2027.		
233851	BU 7	DAIMLER FINANCE NA LLC.....	.....	..	.....	...1FE	2,847,380	...99.912	2,850,489	2,853,000	2,851,332	.....	.....3,953	.....	.....1.650	1.801	MN.....	5,623	47,075	01/18/2017.	05/18/2018.		
30212P	AN 5	EXPEDIA INC.....	.....	..	.....2	...2FE	9,974,700	...96.601	9,660,100	10,000,000	9,974,818	.....	.....118	.....	.....3.800	3.830	FA.....	105,556	.....	09/18/2017.	02/15/2028.		
35802X	AF 0	FRESENIUS MED CARE II.....	.....	..	.....	...2FE	7,796,250	...110.084	7,705,880	7,000,000	7,721,186	.....	.....(75,064)	.....	.....5.875	3.163	JJ.....	172,497	205,625	07/12/2017.	01/31/2022.		
35803Q	AA 5	FRESENIUS MED CARE US.....	.....	..	.....	...2FE	4,416,975	...108.192	4,349,318	4,020,000	4,363,632	.....	.....(53,343)	.....	.....5.750	2.867	FA.....	87,323	115,575	06/23/2017.	02/15/2021.		
475795	AD 2	JELD-WEN INC.....	.....	..	.....2	...4FE	2,015,000	...101.000	2,020,000	2,000,000	2,014,878	.....	.....(122)	.....	.....4.875	4.761	JD.....	4,604	.....	12/12/2017.	12/15/2027.		
485170	AV 6	KANSAS CITY SOUTHERN INDS.....	.....	..	.....2	...2FE	18,305,664	...99.119	19,030,848	19,200,000	18,528,870	.....	.....110,814	.....	.....3.000	3.723	MN.....	73,600	576,000	12/09/2015.	05/15/2023.		
50076Q	AX 4	KRAFT FOODS INC.....	.....	..	.....	...2FE	15,663,450	...102.582	15,387,300	15,000,000	15,414,853	.....	.....(248,597)	.....	.....6.125	1.785	FA.....	326,667	459,375	08/08/2017.	08/23/2018.		
56585A	AK 8	MARATHON PETROLEUM CORP.....	.....	..	.....	...2FE	9,992,000	...100.359	10,035,900	10,000,000	9,997,320	.....	.....2,669	.....	.....2.700	2.728	JD.....	12,000	270,000	12/07/2015.	12/14/2018.		
577081	BB 7	MATTEL INC.....	.....	..	.....2	...3FE	10,122,500	...101.345	10,134,500	10,000,000	10,121,834	.....	.....(666)	.....	.....6.750	6.497	JD.....	20,625	.....	12/18/2017.	12/31/2025.		
579780	AL 1	MCCORMICK & CO INC.....	.....	..	.....2	...2FE	14,998,500	...99.911	14,986,650	15,000,000	14,998,372	.....	.....(128)	.....	.....2.700	2.702	FA.....	157,500	.....	08/09/2017.	08/15/2022.		
628530	AX 5	MYLAN INC.....	.....	..	.....	...2FE	4,964,515	...100.166	4,906,131	4,898,000	4,917,286	.....	.....(39,655)	.....	.....2.600	1.773	JD.....	2,476	127,348	10/18/2016.	06/24/2018.		
637417	AF 3	NATIONAL RETAIL.....	.....	..	.....2	...2FE	5,035,400	...100.484	5,024,200	5,000,000	5,035,157	.....	.....(243)	.....	.....3.300	3.148	AO.....	34,833	.....	12/14/2017.	04/15/2023.		
64952W	BQ 5	NEW YORK LIFE GL.....	.....	..	.....	...1FE	4,093,118	...100.131	4,059,311	4,054,000	4,064,463	.....	.....(10,245)	.....	.....2.100	1.839	JJ.....	42,331	85,134	03/03/2015.	01/02/2019.		
741503	BB 1	PRICELINE GROUP INC.....	.....	..	.....2	...2FE	9,985,400	...99.624	9,962,400	10,000,000	9,986,130	.....	.....730	.....	.....2.750	2.778	MS.....	103,889	.....	08/10/2017.	03/15/2023.		
78403D	AE 0	SBA TOWER TRUST.....	.....	..	.....	...2FE	24,055,392	...99.953	23,918,753	23,930,000	23,929,793	.....	.....(13,938)	.....	.....3.598	3.391	MON...	40,658	861,001	10/08/2014.	04/15/2018.		
854502	AE 1	STANLEY BLACK & DECKER INC.....	.....	..	.....	...2FE	6,470,969	...99.633	6,471,163	6,495,000	6,480,994	.....	.....10,026	.....	.....1.622	1.870	MN.....	12,876	105,349	05/05/2017.	11/17/2018.		
863667	AK 7	STRYKER CORP.....	.....	..	.....	...2FE	4,994,200	...99.838	4,991,900	5,000,000	4,997,600	.....	.....1,930	.....	.....2.000	2.040	MS.....	31,389	100,000	03/03/2016.	03/08/2019.		
982526	AU 9	WRIGLEY WM. JR CO.....	.....	..	.....2	...1FE	2,019,180	...100.279	2,005,580	2,000,000	2,008,561	.....	.....(10,619)	.....	.....2.400	1.800	AO.....	9,333	48,000	01/26/2017.	10/21/2018.		
111013	AM 0	BRITISH SKY BROADCASTING.....	.....	..	D	...2FE	5,069,200	...100.184	5,009,200	5,000,000	5,024,964	.....	.....(14,215)	.....	.....2.625	2.324	MS.....	38,281	131,250	10/20/2014.	09/16/2019.		
60920L	AA 2	MONDELEZ INTL HLDINGS NE.....	.....	..	D	...2FE	4,989,200	...98.546	4,927,300	5,000,000	4,993,326	.....	.....3,550	.....	.....1.625	1.699	AO.....	14,219	81,250	10/19/2016.	10/28/2019.		
714264	AH 1	PERNOD-RICARD SA.....	.....	..	D	...2FE	6,262,872	...105.885	6,247,215	5,900,000	6,223,317	.....	.....(33,615)	.....	.....4.250	2.950	JJ.....	115,624	144,500	07/10/2017.	07/15/2022.		
3299999.	Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations.....						197,793,877	XXX	197,687,811	196,080,000	197,361,965	0	(373,479)	0	0	XXX	XXX	XXX	1,551,102	3,426,756	XXX	XXX	
Industrial & Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities																							
22540V	G6 3	CSFB 2002-9 1A1.....	.....	..	.....4	...4FM	62,404	...110.032	67,723	61,548	63,968	.....	.....495	.....	.....7.000	6.118	MON...	359	4,308	04/02/2002.	03/25/2040.		
466247	QC 0	JPMMT 2005-A3 4A1.....	.....	..	.....4	...1FM	684,056	...101.045	711,808	704,447	729,597	.....	.....(1,165)	.....	.....3.664	1.077	MON...	2,151	22,947	10/24/2006.	02/25/2040.		
743873	AX 9	PFMLT 2005-1 2A1.....	.....	..	.....4	...1FM	428,090	...97.762	430,967	440,833	454,483	.....	.....(3,027)	.....	.....3.480	0.741	MON...	1,278	14,875	07/28/2006.	05/25/2035.		
929227	4D 5	WAMU 2003-AR6 A1.....	.....	..	.....4	...1FM	81,485	...100.777	80,905	80,281	86,779	.....	.....302	.....	.....3.223	0.198	MON...	216	2,485	04/30/2003.	06/25/2033.		
3399999.	Industrial & Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities.....						1,256,035	XXX	1,291,403	1,287,109	1,334,827	0	(3,395)	0	0	XXX	XXX	XXX	4,004	44,615	XXX	XXX	
Industrial & Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities																							
12651X	AJ 3	CSMC 2017-MOON D.....	.....	..	.....4	...1FM	9,878,510	...97.912	9,791,200	10,000,000	9,887,591	.....	.....9,081	.....	.....3.196	3.517	MON...	26,637	135,850	07/14/2017.	07/10/2034.		
36161R	AE 9	GFCM 2003-1 A5.....	.....	..	.....4	...1FM	4,719,204	...103.365	4,261,671	4,122,934	4,294,319	.....	.....(65,684)	.....	.....5.743	2.157	MON...	19,730	253,175	05/22/2014.	05/12/2035.		
79548C	AR 7	SBM7 2000-C3 X IO.....	.....	..	.....4,6	...5FE	1,437	.....	.....	.....	.....	.....	.....	.....	.....0.778	0.778	MON...	456	5,842	12/12/2000.	12/18/2033.		
3499999.	Industrial & Miscellaneous - Commercial Mortgage-Backed Securities.....						14,599,151	XXX	14,052,871	14,122,934	14,181,910	0	(56,603)	0	0	XXX	XXX	XXX	46,823	394,867	XXX	XXX	
Industrial & Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities																							
02007P	AB 9	ALLYA 2017-1 A2.....	.....	..	.....4	...1FE	10,370,249	...99.869	10,357,633	10,371,220	10,370,944	.....	.....695	.....	.....1.380	1.393	MON...	6,361	125,232	01/24/2017.	10/15/2019.		
03064V	AD 0	AMCAR 2014-2 B.....	.....	..	.....4	...1FE	235,589	...99.995	235,063	235,074	235,086	.....	.....(390)	.....	.....1.600	1.350	MON...	240	3,761	10/21/2016.	07/08/2019.		
03065H	AA 6	AMCAR 2017-3 A1.....	.....	..	.....4	...1FE	6,852,793	...100.000	6,852,793	6,852,793	6,852,793	.....	.....	.....	.....1.400	1.411	MON...	3,731	33,046	08/08/2017.	08/20/2018.		
03065T	AB 8	AMCAR 2016-4 A2A.....	.....	..	.....4	...1FE	9,066,750	...99.857	9,054,315	9,067,281	9,067,141	.....	.....282	.....	.....1.340	1.349	MON...	7,763	121,502	10/05/2016.	04/08/2020.		
05582Q	AB 3	BMWOT 2016-A A2A.....	.....	..	.....4	...1FE	2,635,712	...99.875	2,636,640	2,639,940	2,638,765	.....	.....3,053	.....	.....0.990	1.238	MON...	436	23,957	02/02/2017.	05/28/2019.		
17119Y	AD 9	CCART 2014-BA A4.....	.....	..	.....4	...1FE	1,511,819	...99.990	1,507,957	1,508,108	1,508,746	.....	.....(3,074)	.....	.....1.760	1.474	MON...	1,180	24,331	01/11/2017.	12/16/2019.		
20267V	AC 1	CBSLT 2017-AGS B.....	.....	..	.....4	...2AM	3,378,822	...98.304	3,321,692	3,379,000	3,378,889	.....	.....67	.....	.....3.470	3.496	MON...	1,954	64,163	06/02/2017.	05/25/2041.		

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1				Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
				3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification				Code	F o r e i g n	Bond CHAR	NAIC Desig- nation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
29372E BV 9	EFF 2017-1 A2	.....	..	.....	4	.....	1FE	11,741,537	...100.000	11,741,860	11,741,860	11,741,681	.....	.....144	.....	.....	.....2.130	2.141	MON...	7,642	222,313	01/24/2017.	07/20/2022.
438124 AB 5	HAROT 2016-3 A2	.....	..	.....	4	.....	1FE	348,415	...99.963	348,304	348,433	348,432	.....	.....10	.....	.....	.....1.010	1.017	MON...	127	3,519	08/15/2016.	10/18/2018.
44929E AB 1	HALST 2016-C A2	.....	..	.....	4	.....	1FE	2,480,437	...99.864	2,477,314	2,480,688	2,480,638	.....	.....134	.....	.....	.....1.300	1.311	MON...	1,433	32,249	08/09/2016.	03/15/2019.
55316A AB 6	MMAF 2017-B A2	.....	..	.....	4	.....	1FE	9,999,319	...99.826	9,982,600	10,000,000	9,999,368	.....	.....49	.....	.....	.....1.930	1.943	MON...	8,578	12,331	11/14/2017.	10/15/2020.
654747 AB 0	NAROT 2017-A A2A	.....	..	.....	4	.....	1FE	3,664,941	...99.819	3,658,326	3,664,960	3,664,951	.....	.....10	.....	.....	.....1.470	1.475	MON...	2,394	38,461	03/22/2017.	01/15/2020.
78446V AB 5	SLMA 2012-A A2	.....	..	.....	4	.....	1FE	2,623,196	...101.097	2,562,293	2,534,489	2,589,865	.....	.....(25,565)	.....	.....	.....3.830	1.770	MON...	4,314	97,071	10/24/2016.	01/17/2045.
92887F AD 3	VFET 2014-1A A4	.....	..	.....	4	.....	1FE	730,504	...99.976	730,442	730,618	730,598	.....	.....94	.....	.....	.....1.300	1.349	MON...	422	6,332	05/05/2017.	11/16/2020.
3599999.	Industrial & Miscellaneous - Other Loan-Backed and Structured Securities	.....		.....		.....		.....65,640,083	XXX	65,467,232	65,554,464	65,607,899	0	(24,491)	0	0	XXX	XXX	XXX	46,575	808,268	XXX	XXX
3899999.	Total - Industrial & Miscellaneous (Unaffiliated)	.....		.....		.....		.....279,289,146	XXX	278,499,317	277,044,507	278,486,601	0	(457,968)	0	0	XXX	XXX	XXX	1,648,504	4,674,506	XXX	XXX
Totals																							
7799999.	Total - Issuer Obligations	.....		.....		.....		.....486,305,800	XXX	484,508,677	483,200,000	485,448,086	0	(529,706)	0	0	XXX	XXX	XXX	2,442,504	5,719,353	XXX	XXX
7899999.	Total - Residential Mortgage-Backed Securities	.....		.....		.....		.....1,704,945	XXX	1,756,722	1,715,637	1,765,806	0	(9,465)	0	0	XXX	XXX	XXX	6,554	71,614	XXX	XXX
7999999.	Total - Commercial Mortgage-Backed Securities	.....		.....		.....		.....14,599,151	XXX	14,052,871	14,122,934	14,181,910	0	(56,603)	0	0	XXX	XXX	XXX	46,823	394,867	XXX	XXX
8099999.	Total - Other Loan-Backed and Structured Securities	.....		.....		.....		.....65,640,083	XXX	65,467,232	65,554,464	65,607,899	0	(24,491)	0	0	XXX	XXX	XXX	46,575	808,268	XXX	XXX
8399999.	Grand Total - Bonds	.....		.....		.....		.....568,249,979	XXX	565,785,502	564,593,035	567,003,701	0	(620,265)	0	0	XXX	XXX	XXX	2,542,456	6,994,102	XXX	XXX

SCHEDULE D - PART 2 - SECTION 1

Showing all PREFERRED STOCKS Owned December 31 of Current Year

1	2			Codes		5	6	7	8	Fair Value		11	Dividends			Change in Book/Adjusted Carrying Value					20	21
				3	4					9	10		12	13	14	15	16	17	18	19		
				F or ei gn	Rate per Share Used to Obtain Fair Value					Fair Value	Actual Cost		Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (15+16-17)	Total Foreign Exchange Change in B./A.C.V.			NAIC Designation	Date Acquired
CUSIP Identification	Description			Code		Number of Shares	Par Value per Share	Rate per Share	Book/Adjusting Carrying Value													
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)																						
29250N	AS	4	ENBRIDGE INC.....	.....	A.	10,000,000.000	1.00	.....	.....10,000,000	0.995	9,948,100	10,000,000	255,139	.....	.....	.....	.....	.....	.....0	.....	RP2VFE	07/10/2017.
89352H	AC	3	TRANS-CANADA PIPELINES.....	.....	A.	19,510,000.000	1.00	.....	.....8,720,775	0.925	18,046,750	8,720,775	92,356	964,305	.....	.....	.....	.....	.....0	.....	RP2VFE	06/01/2007.
8499999. Total - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated).....									18,720,775	XXX	27,994,850	18,720,775	347,495	964,305	0	0	0	0	0	0	XXX	XXX
8999999. Total - Preferred Stocks.....									18,720,775	XXX	27,994,850	18,720,775	347,495	964,305	0	0	0	0	0	0	XXX	XXX

SCHEDULE D - PART 2 - SECTION 2
Showing all COMMON STOCKS Owned December 31 of Current Year

1			2			Codes		5		6		Fair Value		9		Dividends			Change in Book/Adjusted Carrying Value					17	18
						3	4					7	8			10	11	12	13	14	15	16			
CUSIP Identification			Description			Code	gn	Number of Shares	Book/Adjusted Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired				
Common Stocks - Industrial and Miscellaneous (Unaffiliated)																									
00206R	10	2	AT&T INC.					5,070,000	197,122	38.880	197,122	34,919		9.937			(18,506)		(18,506)		L	07/27/2015.			
002824	10	0	ABBOTT LABORATORIES.....					21,595,000	1,232,427	57.070	1,232,427	478,686		22,891			753,741		753,741		L	01/05/2017.			
00724F	10	1	ADOBE SYSTEMS INC.....					32,430,000	5,683,033	175.240	5,683,033	449,555					2,344,365		2,344,365		L	12/05/2005.			
00773T	10	1	ADVANSIX INC.....					784,000	32,983	42.070	32,983	6,277					15,625		15,625		L	10/03/2016.			
025816	10	9	AMERICAN EXPRESS CO.....					7,800,000	774,618	99.310	774,618	179,298		10,218			196,794		196,794		L	06/24/2009.			
025932	10	4	AMERICAN FINANCIAL GROUP INC.....					15,250,000	1,655,235	108.540	1,655,235	237,086		73,009			311,405		311,405		L	08/07/2001.			
03073E	10	5	AMERISOURCEBERGEN CORP CLASS A.....					15,700,000	1,441,574	91.820	1,441,574	423,113		23,158			213,991		213,991		L	02/05/2010.			
032654	10	5	ANALOG DEVICES INC.....					23,066,000	2,053,566	89.030	2,053,566	963,548		38,699			318,485		318,485		L	03/13/2017.			
03349M	10	5	ANDEAVOR.....					19,600,000	2,241,064	114.340	2,241,064	251,923		44,688			527,044		527,044		L	12/15/2009.			
038222	10	5	APPLIED MATERIALS INC.....					25,200,000	1,288,224	51.120	1,288,224	1,112,396		5,040			175,828		175,828		L	06/19/2017.			
052769	10	6	AUTODESK INC.....					16,700,000	1,750,661	104.830	1,750,661	381,633					514,694		514,694		L	02/05/2010.			
053015	10	3	AUTOMATIC DATA PROCESSING.....					26,800,000	3,140,692	117.190	3,140,692	943,219	16,884	61,104			386,188		386,188		L	02/05/2010.			
060505	10	4	BANK OF AMERICA CORP.....					66,200,000	1,954,224	29.520	1,954,224	515,827		25,818			491,204		491,204		L	03/26/2012.			
084670	70	2	BERKSHIRE HATHAWAY INC.....					28,600,000	5,669,092	198.220	5,669,092	2,177,547					1,007,864		1,007,864		L	06/08/2011.			
09061G	10	1	BIOMARIN PHARMACEUTICAL INC.....					6,800,000	606,356	89.170	606,356	597,948					8,408		8,408		L	03/27/2017.			
09215C	10	5	BLACK KNIGHT INC.....					4,000	177	44.150	177	96					80		80		L	10/02/2017.			
097023	10	5	BOEING CO.....					19,400,000	5,721,254	294.910	5,721,254	1,125,714		110,192			2,701,062		2,701,062		L	02/05/2010.			
124857	20	2	CBS CORP CLASS B.....					61,306,000	3,617,054	59.000	3,617,054	456,328	11,035	44,140			(283,234)		(283,234)		L	12/23/2008.			
12508E	10	1	CDK GLOBAL INC.....					8,933,000	636,744	71.280	636,744	131,955		5,092			103,533		103,533		L	10/01/2014.			
125269	10	0	CF INDUSTRIES HOLDINGS INC.....					17,000,000	723,180	42.540	723,180	479,701		20,400			188,020		188,020		L	06/23/2011.			
131347	30	4	CALPINE CORP.....					33,600,000	508,368	15.130	508,368	456,771					124,320		124,320		L	12/21/2010.			
13765N	10	7	CANNAE HOLDINGS INC.....					4,000	68	17.030	68	45					23		23		L	11/20/2017.			
14575E	10	5	CARS.COM INC.....					33,000	952	28.840	952	63					889		889		L	06/01/2017.			
149123	10	1	CATERPILLAR INC.....					17,400,000	2,741,892	157.580	2,741,892	895,435		53,940			1,128,216		1,128,216		L	02/05/2010.			
151020	10	4	CELGENE CORP.....					11,200,000	1,168,832	104.360	1,168,832	307,126					(127,568)		(127,568)		L	02/05/2010.			
15189T	10	7	CENTERPOINT ENERGY INC.....					36,600,000	1,037,976	28.360	1,037,976	241,084		39,162			136,152		136,152		L	03/20/2003.			
16119P	10	8	CHARTER COMMUNICATIONS INC A.....					8,314,000	2,793,171	335.960	2,793,171	1,486,245					399,405		399,405		L	05/18/2016.			
166764	10	0	CHEVRON CORP.....					18,700,000	2,341,053	125.190	2,341,053	1,157,140		80,784			140,063		140,063		L	12/15/2009.			
17275R	10	2	CISCO SYSTEMS INC.....					20,100,000	769,830	38.300	769,830	680,723		5,829			89,107		89,107		L	09/26/2017.			
172908	10	5	CINTAS CORP.....					10,300,000	1,605,049	155.830	1,605,049	254,726		16,686			414,781		414,781		L	02/05/2010.			
172967	42	4	CITIGROUP INC.....					3,400,000	252,994	74.410	252,994	170,911		3,264			50,932		50,932		L	03/25/2014.			
177376	10	0	CITRIX SYSTEMS INC.....					10,400,000	915,200	88.000	915,200	342,267					175,588		175,588		L	02/05/2010.			
191216	10	0	COCA-COLA CO.....					22,400,000	1,027,712	45.880	1,027,712	593,643		33,152			99,008		99,008		L	02/05/2010.			
194162	10	3	COLGATE-PALMOLIVE CO.....					42,000,000	3,168,900	75.450	3,168,900	1,305,570		66,780			420,420		420,420		L	10/26/2006.			
20030N	10	1	COMCAST CORP.....					219,800,000	8,802,990	40.050	8,802,990	2,381,840		134,078			1,214,395		1,214,395		L	02/21/2017.			
200525	10	3	COMMERCE BANCSHARES INC.....					928,200	51,831	55.840	51,831	22,181		796			727		727		L	11/29/2017.			
216648	40	2	THE COOPER COS INC.....					6,400,000	1,394,432	217.880	1,394,432	448,901		384			274,880		274,880		L	12/21/2011.			
222070	20	3	COTY INC A.....					761,000	15,136	19.890	15,136	15,315		381			1,202		1,202		L	09/30/2016.			
231021	10	6	CUMMINS INC.....					6,700,000	1,183,488	176.640	1,183,488	333,999		28,207			267,799		267,799		L	02/05/2010.			
247361	70	2	DELTA AIR LINES INC.....					45,375,000	2,541,000	56.000	2,541,000	331,688		46,056			309,004		309,004		L	10/30/2008.			
25470F	30	2	DISCOVERY COMMUNICATIONS C.....					8,920,000	188,836	21.170	188,836	54,381					(50,041)		(50,041)		L	09/18/2008.			
260003	10	8	DOVER CORP.....					8,400,000	848,316	100.990	848,316	287,641		15,288			218,904		218,904		L	02/05/2010.			

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1			2		Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
					3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification			Description		Code	gn	Number of Shares	Book/Adjusted Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
26078J	10	0	DOWDUPONT INC.....				18,600.000	1,324,692	71.220	1,324,692	289,219		7,068		1,035,473		1,035,473		L	09/01/2017.
26875P	10	1	EOG RESOURCES INC.....				14,000.000	1,510,740	107.910	1,510,740	642,986		9,380		95,340		95,340		L	02/05/2010.
26884L	10	9	EQT CORP.....				8,000.000	455,360	56.920	455,360	145,068		960		(67,840)		(67,840)		L	07/27/2001.
278768	10	6	ECHOSTAR HOLDING CORP.....				19,100.000	1,144,090	59.900	1,144,090	387,835				162,541		162,541		L	12/21/2011.
293639	10	0	ENTERCOM COMMUNICATIONS CORP.....				40,291.000	435,143	10.800	435,143	52,803		3,626		382,339		382,339		L	11/17/2017.
297178	10	5	ESSEX PROPERTY TRUST INC.....				5,500.000	1,327,535	241.370	1,327,535	1,242,887	9,625	37,675		48,785		48,785		L	03/24/2016.
30219G	10	8	EXPRESS SCRIPTS INC.....				21,242.000	1,585,503	74.640	1,585,503	823,788				124,266		124,266		L	04/02/2012.
30231G	10	2	EXXON MOBILE CORP.....				23,006.000	1,924,222	83.640	1,924,222	1,431,682		70,398		(152,300)		(152,300)		L	06/28/2010.
311900	10	4	FASTENAL CO.....				12,000.000	656,280	54.690	656,280	251,530		15,360		92,520		92,520		L	02/05/2010.
31620M	10	6	FIDELITY NATIONAL INFORMATION.....				2,700.000	254,043	94.090	254,043	37,248		3,132		49,815		49,815		L	12/18/2002.
31620R	30	3	FIDELITY NATIONAL TITLE.....				14.000	549	39.240	549	268		14		206		206		L	07/01/2014.
316773	10	0	FIFTH THIRD BANCORP.....				31,400.000	952,676	30.340	952,676	308,882	5,024	18,212		105,818		105,818		L	12/15/2009.
36473H	10	4	GANNETT INC.....				50.000	580	11.590	580	44		32		94		94		L	06/29/2015.
369604	10	3	GENERAL ELECTRIC CO.....				89,554.000	1,562,717	17.450	1,562,717	1,399,122	10,746	85,972		(1,267,189)		(1,267,189)		L	03/23/2010.
375558	10	3	GILEAD SCIENCES INC.....				67,100.000	4,807,044	71.640	4,807,044	1,505,952		139,568		2,013		2,013		L	09/25/2014.
40412C	10	1	HCA HEALTHCARE INC.....				15,400.000	1,352,736	87.840	1,352,736	334,451				212,828		212,828		L	12/21/2011.
406216	10	1	HALLIBURTON CO.....				7,100.000	346,977	48.870	346,977	236,053		5,112		(37,062)		(37,062)		L	12/21/2011.
410120	10	9	HANCOCK HOLDING CO.....				3,302.000	163,449	49.500	163,449	75,758		3,170		21,133		21,133		L	06/04/2011.
438516	10	6	HONEYWELL INTERNATIONAL INC.....				19,600.000	3,005,856	153.360	3,005,856	1,096,540		53,704		735,196		735,196		L	06/08/2011.
446413	10	6	HUNTINGTON INGALLS INDUST.....				3,033.000	714,878	235.700	714,878	96,790		7,643		156,230		156,230		L	03/31/2011.
459506	10	1	INTL FLAVORS & FRAGRANCE.....				14,000.000	2,136,540	152.610	2,136,540	468,832	9,660	36,540		486,920		486,920		L	12/18/2002.
461202	10	3	INTUIT INC.....				16,300.000	2,571,814	157.780	2,571,814	373,369		22,983		703,671		703,671		L	06/17/2005.
46590V	10	0	JBG SMITH PROPERTIES.....				3,250.000	112,873	34.730	112,873	79,030	731	731		33,843		33,843		L	07/18/2017.
478160	10	4	JOHNSON & JOHNSON.....				4,400.000	614,768	139.720	614,768	402,735		14,608		107,844		107,844		L	12/18/2013.
48203R	10	4	JUNIPER NETWORKS INC.....				16,400.000	467,400	28.500	467,400	317,379		6,560		3,936		3,936		L	12/21/2011.
482480	10	0	KLA-TENCOR CORP.....				18,000.000	1,891,260	105.070	1,891,260	514,613		40,680		475,020		475,020		L	02/05/2010.
49926D	10	9	KNOWLES CORP.....				4,200.000	61,572	14.660	61,572	59,109				(8,610)		(8,610)		L	03/03/2014.
50540R	40	9	LABORATORY CRP OF AMER HLDGS.....				7,500.000	1,196,325	159.510	1,196,325	526,420				233,475		233,475		L	02/05/2010.
517834	10	7	LAS VEGAS SANDS CORP.....				21,800.000	1,514,882	69.490	1,514,882	876,306		63,656		350,544		350,544		L	06/08/2011.
518439	10	4	ESTEE LAUDER COMPANIES INC CLASS A.....				17,000.000	2,163,080	127.240	2,163,080	272,366		23,800		862,750		862,750		L	09/10/2002.
530307	10	7	LIBERTY BROADBAND A.....				59.000	5,018	85.050	5,018	291				743		743		L	11/05/2014.
530307	30	5	LIBERTY BROADBAND C.....				154.000	13,115	85.160	13,115	1,999				1,708		1,708		L	01/12/2015.
531229	40	9	LIBERTY MEDIA CORP SIRIUS XM A.....				236.000	9,360	39.660	9,360	710				1,213		1,213		L	01/14/2013.
531229	60	7	LIBERTY MEDIA CORP SIRIUS C.....				472.000	18,720	39.660	18,720	1,342				2,709		2,709		L	07/24/2014.
531229	70	6	LIBERTY MEDIA CORP BRAVES A.....				23.000	507	22.050	507	62				36		36		L	04/18/2016.
531229	85	4	LIBERTY MEDIA CORP MEDIA C.....				118.000	4,031	34.160	4,031	249				334		334		L	04/18/2016.
531229	87	0	LIBERTY MEDIA CORP MEDIA A.....				59.000	1,930	32.720	1,930	132				81		81		L	04/18/2016.
531229	88	8	LIBERTY MEDIA CORP BRAVES C.....				81.000	1,800	22.220	1,800	534				132		132		L	06/30/2016.
535919	50	0	LIONS GATE ENTERTAINMENT COR.....				160.000	5,078	31.740	5,078	4,219				1,152		1,152		L	12/09/2016.
54142L	10	9	LOGMEIN INC.....				1,787.000	204,612	114.500	204,612	87,552		1,340		117,060		117,060		L	02/01/2017.
550021	10	9	LULULEMON ATHLETICA INC.....				4,900.000	385,091	78.590	385,091	252,510				66,640		66,640		L	12/21/2015.
55616P	10	4	MACY'S INC.....				26,500.000	667,535	25.190	667,535	538,260	10,004	40,015		(281,430)		(281,430)		L	06/08/2011.
570535	10	4	MARKEL CORP.....				700.000	797,391	1,139.130	797,391	147,157				164,241		164,241		L	06/11/2002.

SCHEDULE D - PART 2 - SECTION 2
Showing all COMMON STOCKS Owned December 31 of Current Year

E12.2

1			2		Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
					3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification			Description		Code	gn	Number of Shares	Book/Adjusted Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
57164Y	10	7	MARRIOTT VACATIONS WORLD.....				1,210,000	163,604	135.210	163,604	24,256	484	1,694		60,936		60,936		L	11/22/2011.
571903	20	2	MARRIOTT INTERNATIONAL INC CLASS A.....				12,100,000	1,642,333	135.730	1,642,333	398,228		15,609		641,905		641,905		L	06/08/2011.
579780	20	6	MCCORMICK & CO INC NON VTG SHRS.....				1,900,000	193,629	101.910	193,629	103,569	988			16,302		16,302		L	03/30/2012.
58155Q	10	3	MCKESSON HBOC INC.....				13,800,000	2,152,110	155.950	2,152,110	798,865	4,692	16,284		213,900		213,900		L	02/05/2010.
594918	10	4	MICROSOFT CORP.....				181,200,000	15,499,848	85.540	15,499,848	5,005,779		288,108		4,240,080		4,240,080		L	03/25/2014.
61166W	10	1	MONSANTO CO.....				6,700,000	782,426	116.780	782,426	321,131		14,472		77,519		77,519		L	09/27/2010.
615369	10	5	MOODY'S CORP.....				1,400,000	206,654	147.610	206,654	22,808		2,128		74,676		74,676		L	07/30/2001.
631103	10	8	NASDAQ INC.....				14,100,000	1,083,303	76.830	1,083,303	262,899		20,586		136,911		136,911		L	02/05/2010.
666807	10	2	NORTHROP GRUMMAN CORP.....				18,200,000	5,585,762	306.910	5,585,762	946,060		70,980		1,352,806		1,352,806		L	02/05/2010.
67066G	10	4	NVIDIA CORP.....				14,800,000	2,863,800	193.500	2,863,800	261,127		8,436		1,284,048		1,284,048		L	06/08/2011.
670837	10	3	OGE ENERGY CORP.....				1,000,000	32,910	32.910	32,910	10,590		1,240		(540)		(540)		L	08/07/2001.
681919	10	6	OMNICOM GROUP.....				13,900,000	1,012,337	72.830	1,012,337	488,673	8,340	30,580		(170,692)		(170,692)		L	02/05/2010.
68235P	10	8	ONE GAS INC.....				9,150,000	670,329	73.260	670,329	157,345		15,372		85,095		85,095		L	02/03/2014.
682680	10	3	ONEOK INC.....				36,600,000	1,956,270	53.450	1,956,270	1,106,025		99,552		(144,936)		(144,936)		L	06/08/2011.
69331C	10	8	PG&E CORP.....				33,800,000	1,515,254	44.830	1,515,254	417,369		68,952		(538,772)		(538,772)		L	09/10/2002.
693475	10	5	PNC FINANCIAL SERVICES GROUP I.....				6,400,000	923,456	144.290	923,456	328,834		16,640		174,912		174,912		L	12/15/2009.
701094	10	4	PARKER HANFIN CORP.....				19,400,000	3,871,852	199.580	3,871,852	522,646		51,216		1,155,852		1,155,852		L	03/20/2003.
737446	10	4	POST HOLDINGS INC.....				5,000,000	396,150	79.230	396,150	383,577				(5,800)		(5,800)		L	06/22/2016.
74251V	10	2	PRINCIPAL FINANCIAL GROUP.....				10,600,000	747,936	70.560	747,936	235,105		19,822		134,620		134,620		L	02/05/2010.
742718	10	9	PROCTER & GAMBLE CO.....				2,405,000	220,971	91.880	220,971	188,916		6,586		18,759		18,759		L	12/21/2015.
74460D	10	9	PUBLIC STORAGE.....				10,660,000	2,227,940	209.000	2,227,940	540,339		85,280		(154,570)		(154,570)		L	08/23/2006.
759351	60	4	REINSURANCE GROUP OF AMERICA.....				2,784,000	434,109	155.930	434,109	63,318		5,067		83,798		83,798		L	09/19/2008.
778296	10	3	ROSS STORES INC.....				38,800,000	3,113,700	80.250	3,113,700	444,206		24,832		568,420		568,420		L	02/05/2010.
830566	10	5	SKECHERS USA INC A.....				15,800,000	597,872	37.840	597,872	388,364				209,508		209,508		L	12/21/2016.
848637	10	4	SPLUNK INC.....				1,800,000	149,112	82.840	149,112	98,455				57,042		57,042		L	09/25/2014.
866674	10	4	SUN COMMUNITIES INC.....				5,000,000	463,900	92.780	463,900	454,330	3,350	6,700		9,571		9,571		L	06/19/2017.
871607	10	7	SYNOPSIS INC.....				11,900,000	1,014,356	85.240	1,014,356	208,495				313,922		313,922		L	06/17/2005.
87165B	10	3	SYNCHRONY FINANCIAL.....				7,296,000	281,699	38.610	281,699	81,260		4,086		17,073		17,073		L	11/17/2015.
87612G	10	1	TARGA RESOURCES CORP.....				7,600,000	367,992	48.420	367,992	358,411		27,664		(58,140)		(58,140)		L	09/26/2016.
87901J	10	5	TEGNA INC.....				100,000	1,408	14.080	1,408	113	7	42		38		38		L	12/23/2008.
882508	10	4	TEXAS INSTRUMENTS INC.....				33,700,000	3,519,628	104.440	3,519,628	523,024		71,444		1,060,539		1,060,539		L	12/20/2004.
887228	10	4	TIME INC.....				1,987,000	36,660	18.450	36,660	11,799		616		1,192		1,192		L	06/09/2014.
887317	30	3	TIME WARNER INC.....				15,900,000	1,454,373	91.470	1,454,373	274,018		25,599		(80,454)		(80,454)		L	12/23/2008.
891027	10	4	TORCHMARK CORP.....				75,000	6,803	90.710	6,803	2,118		44		1,271		1,271		L	06/08/2011.
89469A	10	4	TREEHOUSE FOODS INC.....				30,750,000	1,520,895	49.460	1,520,895	1,424,710				(27,547)		(27,547)		L	12/20/2017.
907818	10	8	UNION PACIFIC CORP.....				11,000,000	1,475,100	134.100	1,475,100	252,395		27,280		334,620		334,620		L	10/26/2006.
91324P	10	2	UNITEDHEALTH GRP INC.....				42,400,000	9,347,504	220.460	9,347,504	1,516,876		121,900		2,561,808		2,561,808		L	06/08/2011.
91704F	10	4	URBAN EDGE PROPERTIES.....				3,250,000	82,843	25.490	82,843	42,883		2,860		(6,565)		(6,565)		L	01/16/2015.
92343V	10	4	VERIZON COMMUNICATIONS INC.....				50,800,000	2,688,844	52.930	2,688,844	2,187,212		68,049		(14,488)		(14,488)		L	12/20/2017.
92532F	10	0	VERTEX PHARMACEUTICALS INC.....				5,200,000	779,272	149.860	779,272	194,008				396,188		396,188		L	02/05/2010.
92553P	20	1	VIACOM INC CLASS B.....				22,700,000	699,387	30.810	699,387	392,256	4,540	18,160		(97,383)		(97,383)		L	12/23/2008.
929042	10	9	VORNADO REALTY TRUST.....				6,500,000	508,170	78.180	508,170	332,910		17,030		(40,084)		(40,084)		L	12/15/2009.

SCHEDULE D - PART 2 - SECTION 2
Showing all COMMON STOCKS Owned December 31 of Current Year

1			2		Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
					3	4			7	8		10	11	12	13	14	15	16		
					F or ei gn															
CUSIP Identification			Description		Code	gn	Number of Shares	Book/Adjusted Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
931142	10	3	WAL-MART STORES INC.....		.....	...	.....26,900.000	2,656,375	98.750	2,656,375	1,875,559	13,719	27,438	.....	.....780,816	.....	.....780,816	.....	.....L	03/27/2017.
95709T	10	0	WESTAR ENERGY INC.....		.....	...	.....8,200.000	432,960	52.800	432,960	311,285	3,280	12,956	.....	.....(29,110)	.....	.....(29,110)	.....	.....L	03/26/2015.
958102	10	5	WESTERN DIGITAL CORP.....		.....	...	.....4,320.000	343,570	79.530	343,570	157,075	2,160	8,640	.....	.....50,026	.....	.....50,026	.....	.....L	05/13/2016.
962166	10	4	WEYERHAEUSER CO.....		.....	...	.....2,720.000	95,907	35.260	95,907	49,599	.....	.....3,400	.....	.....14,062	.....	.....14,062	.....	.....L	02/22/2016.
988498	10	1	YUM! BRANDS INC.....		.....	...	.....37,200.000	3,035,892	81.610	3,035,892	1,089,302	.....	.....44,640	.....	.....680,016	.....	.....680,016	.....	.....L	06/08/2011.
98850P	10	9	YUM CHINA HOLDINGS INC.....		.....	...	.....37,200.000	1,488,744	40.020	1,488,744	425,608	.....	.....3,720	.....	.....517,080	.....	.....517,080	.....	.....L	11/01/2016.
98956P	10	2	ZIMMER BIOMET HLDGS INC.....		.....	...	.....4,000.000	482,680	120.670	482,680	220,936	960	3,840	.....	.....69,880	.....	.....69,880	.....	.....L	02/05/2010.
00B4BN	MY	0	ACCENTURE PLC.....		.....	C	9,400.000	1,439,046	153.090	1,439,046	523,533	.....	.....23,876	.....	.....338,024	.....	.....338,024	.....	.....L	06/08/2011.
806857	10	8	SCHLUMBERGER LTD.....		.....	C	.....	.....	.....	.....	.....	.....4,525	.....	.....	.....	.....	.....0	.....	.....L	08/30/2010.
9099999. Total - Common Stocks - Industrial and Miscellaneous (Unaffiliated).....							.....	.....194,414,751	XXX	194,414,751	64,426,745	120,754	3,118,104	0	36,633,147	0	36,633,147	0	XXX	XXX
9799999. Total - Common Stock.....							.....	.....194,414,751	XXX	194,414,751	64,426,745	120,754	3,118,104	0	36,633,147	0	36,633,147	0	XXX	XXX
9899999. Total Common and Preferred Stock.....							.....	.....213,135,526	XXX	222,409,601	83,147,520	468,249	4,082,409	0	36,633,147	0	36,633,147	0	XXX	XXX

(a) For all common stocks bearing the NAIC market indicator "U" provide: the number of such issues.....0, the total \$ value (included in Column 8) of all such issues \$......0.

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1			2			3	4	5			6	7	8	9
CUSIP Identification			Description			Foreign	Date Acquired	Name of Vendor			Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
Bonds - U.S. Government														
912828	2J	8	US TREASURY NOTE	1.500%	07/15/20.....		10/05/2017.....	Barclays Capital.....				4,982,617	5,000,000	16,916
912828	2P	4	US TREASURY NOTE	1.875%	07/31/22.....		10/20/2017.....	Credit Suisse.....				9,941,797	10,000,000	41,270
912828	2Q	2	US TREASURY NOTE	1.500%	08/15/20.....		09/05/2017.....	Credit Suisse.....				5,013,672	5,000,000	4,484
912828	2V	1	US TREASURY NOTE	1.375%	09/15/20.....		10/16/2017.....	Goldman Sachs.....				14,885,742	15,000,000	17,662
912828	2W	9	US TREASURY NOTE	1.875%	09/30/22.....		11/02/2017.....	Barclays Capital.....				9,936,719	10,000,000	16,999
912828	3J	7	US TREASURY NOTE	2.125%	11/30/24.....		11/30/2017.....	Credit Suisse.....				24,679,688	25,000,000	5,838
912828	3L	2	US TREASURY NOTE	1.875%	12/15/20.....		12/26/2017.....	Goldman Sachs.....				17,429,717	17,500,000	10,560
912828	F6	2	US TREASURY NOTE	1.500%	10/31/19.....		12/19/2017.....	Barclays Capital.....				9,935,547	10,000,000	20,304
912828	M8	0	US TREASURY NOTE	2.000%	11/30/22.....		12/27/2017.....	Goldman Sachs.....				9,709,016	9,800,000	15,077
912828	U8	1	US TREASURY NOTE	2.000%	12/31/21.....		03/28/2017.....	Various.....				17,736,844	17,700,000	16,293
912828	U9	9	US TREASURY NOTE	1.250%	12/31/18.....		01/04/2017.....	Goldman Sachs.....				10,002,734	10,000,000	1,381
912828	W8	9	US TREASURY NOTE	1.875%	03/31/22.....		05/05/2017.....	Barclays Capital.....				9,990,625	10,000,000	19,467
912828	X4	7	US TREASURY NOTE	1.875%	04/30/22.....		05/31/2017.....	Credit Suisse.....				5,025,000	5,000,000	7,897
912828	X9	6	US TREASURY NOTE	1.500%	05/15/20.....		06/26/2017.....	Barclays Capital.....				3,001,758	3,000,000	5,258
912828	XT	2	US TREASURY NOTE	2.000%	05/31/24.....		06/28/2017.....	Credit Suisse.....				897,891	900,000	1,377
0599999. Total - Bonds - U.S. Government.....												153,169,367	153,900,000	200,783
Bonds - U.S. States, Territories and Possessions														
882723	6Q	7	TEXAS ST	1.800%	12/01/47.....		01/19/2017.....	Jefferies & Co Inc.....				19,800,000	19,800,000	
1799999. Total - Bonds - U.S. States, Territories & Possessions.....												19,800,000	19,800,000	0
Bonds - U.S. Special Revenue and Special Assessment														
20775C	TX	2	CONNECTICUT ST HSG FIN AUTH HS				04/26/2017.....	JP Morgan Securities Inc.....				13,927,251	12,860,000	
649883	2W	4	NEW YORK ST MTGE AGY HOMEOWNER				10/11/2017.....	Morgan Stanley.....				6,212,645	5,750,000	
650035	MH	8	NEW YORK ST URBAN DEV	1.800%	03/15/33.....		04/06/2017.....	Citigroup.....				10,670,000	10,670,000	5,292
67756Q	BB	2	OHIO ST HSG	1.750%	09/01/36.....		04/12/2017.....	Wells Fargo Bank.....				4,300,000	4,300,000	3,744
3199999. Total - Bonds - U.S. Special Revenue and Special Assessments.....												35,109,896	33,580,000	9,036
Bonds - Industrial and Miscellaneous														
02007P	AB	9	ALLYA 2017-1 A2	1.380%	10/15/19.....		01/24/2017.....	Citigroup.....				10,370,249	10,371,220	
03065H	AA	6	AMCAR 2017-3 A1	1.400%	08/20/18.....		08/08/2017.....	Wells Fargo Bank.....				6,852,793	6,852,793	
05582Q	AB	3	BMWOT 2016-A A2A	0.990%	05/28/19.....		02/02/2017.....	Citigroup.....				2,635,712	2,639,940	871
12503M	AB	4	CBOE HOLDINGS INC	1.950%	06/28/19.....		12/14/2017.....	Morgan Stanley.....				1,722,232	1,730,000	15,837
12651X	AJ	3	CSMC 2017-MOON D	3.196%	07/10/34.....		07/14/2017.....	Credit Suisse.....				9,878,510	10,000,000	23,855
17119Y	AD	9	CCART 2014-BA A4	1.760%	12/16/19.....		01/11/2017.....	Toronto Dominion.....				1,511,819	1,508,108	147
177376	AE	0	CITRIX SYSTEMS INC	4.500%	12/01/27.....		11/13/2017.....	Goldman Sachs.....				19,956,400	20,000,000	
20267V	AC	1	CBSLT 2017-AGS B	3.470%	05/25/41.....		06/02/2017.....	Goldman Sachs.....				3,378,822	3,379,000	
233851	BU	7	DAIMLER FINANCE NA LLC.....				01/18/2017.....	Credit Agricole Securities.....				2,847,380	2,853,000	8,500
29372E	BV	9	EFF 2017-1 A2	2.130%	07/20/22.....		01/24/2017.....	Bank of America Corp.....				11,741,537	11,741,860	
30212P	AN	5	EXPEDIA INC	3.800%	02/15/28.....		09/18/2017.....	Goldman Sachs.....				9,974,700	10,000,000	
35802X	AF	0	FRESENIUS MED CARE II	5.875%	01/31/22.....		07/12/2017.....	Wells Fargo Bank.....				7,796,250	7,000,000	190,774
35803Q	AA	5	FRESENIUS MED CARE US	5.750%	02/15/21.....		06/23/2017.....	Various.....				4,416,975	4,020,000	84,918
475795	AD	2	JELD-WEN INC	4.875%	12/15/27.....		12/12/2017.....	Bank of America Corp.....				2,015,000	2,000,000	
50076Q	AX	4	KRAFT FOODS INC	6.125%	08/23/18.....		08/08/2017.....	Goldman Sachs.....				15,663,450	15,000,000	428,750
55316A	AB	6	MMAF 2017-B A2	1.930%	10/15/20.....		11/14/2017.....	JP Morgan Securities Inc.....				9,999,319	10,000,000	
577081	BB	7	MATTEL INC	6.750%	12/31/25.....		12/18/2017.....	Bank of America Corp.....				10,122,500	10,000,000	
579780	AL	1	MCCORMICK & CO INC	2.700%	08/15/22.....		08/09/2017.....	Bank of America Corp.....				14,998,500	15,000,000	
637417	AF	3	NATIONAL RETAIL	3.300%	04/15/23.....		12/14/2017.....	US Bank.....				5,035,400	5,000,000	28,875
654747	AB	0	NAROT 2017-A A2A	1.470%	01/15/20.....		03/22/2017.....	Bank of America Corp.....				3,664,941	3,664,960	

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2			3	4	5	6	7	8	9	
CUSIP Identification		Description			Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
741503	BB 1	PRICELINE GROUP INC 2.750% 03/15/23.....				08/10/2017.....	Wells Fargo Bank.....		9,985,400	10,000,000	
854502	AE 1	STANLEY BLACK & DECKER INC.....				05/05/2017.....	JP Morgan Securities Inc.....		6,470,969	6,495,000	50,626
92887F	AD 3	VFET 2014-1A A4 1.300% 11/16/20.....				05/05/2017.....	Toronto Dominion.....		730,504	730,618	660
982526	AU 9	WRIGLEY WM. JR CO 2.400% 10/21/18.....				01/26/2017.....	Bank of America Corp.....		2,019,180	2,000,000	13,333
714264	AH 1	PERNOD-RICARD SA 4.250% 07/15/22.....			D.....	07/10/2017.....	Bank of America Corp.....		5,326,800	5,000,000	105,069
3899999. Total - Bonds - Industrial and Miscellaneous.....									179,115,342	176,986,499	952,215
8399997. Total - Bonds - Part 3.....									387,194,605	384,266,499	1,162,034
8399998. Total - Bonds - Summary Item from Part 5.....									115,985,990	115,735,921	332,191
8399999. Total - Bonds.....									503,180,595	500,002,420	1,494,225
Preferred Stocks - Industrial and Miscellaneous											
29250N	AS 4	ENBRIDGE INC.....			A.....	07/10/2017.....	Deutsche Bank.....	10,000,000.000	10,000,000		
8499999. Total - Preferred Stocks - Industrial and Miscellaneous.....									10,000,000	XXX	0
8999997. Total - Preferred Stocks - Part 3.....									10,000,000	XXX	0
8999999. Total - Preferred Stocks.....									10,000,000	XXX	0
Common Stocks - Industrial and Miscellaneous											
002824	10 0	ABBOTT LABORATORIES.....				01/05/2017.....	State Street Bank.....	21,595.000	478,686	XXX	
032654	10 5	ANALOG DEVICES INC.....				03/13/2017.....	State Street Bank.....	6,266.000	515,065	XXX	
038222	10 5	APPLIED MATERIALS INC.....				06/19/2017.....	State Street Bank.....	25,200.000	1,112,396	XXX	
09061G	10 1	BIOMARIN PHARMACEUTICAL INC.....				03/27/2017.....	State Street Bank.....	6,800.000	597,948	XXX	
09215C	10 5	BLACK KNIGHT INC.....				10/02/2017.....	Spin Off.....	4.000	96	XXX	
13765N	10 7	CANNAE HOLDINGS INC.....				11/20/2017.....	Tax Free Exchange.....	4.000	45	XXX	
14575E	10 5	CARS.COM INC.....				06/01/2017.....	Spin Off.....	33.000	63	XXX	
17275R	10 2	CISCO SYSTEMS INC.....				09/26/2017.....	State Street Bank.....	20,100.000	680,723	XXX	
26078J	10 0	DOWDUPONT INC.....				09/01/2017.....	Tax Free Exchange.....	18,600.000	289,219	XXX	
293639	10 0	ENTERCOM COMMUNICATIONS CORP.....				11/17/2017.....	Tax Free Exchange.....	40,291.000	52,803	XXX	
46590V	10 0	JBG SMITH PROPERTIES.....				07/18/2017.....	Spin Off.....	3,250.000	79,030	XXX	
54142L	10 9	LOGMEIN INC.....				02/01/2017.....	Spin Off.....	1,787.000	87,552	XXX	
866674	10 4	SUN COMMUNITIES INC.....				06/19/2017.....	State Street Bank.....	5,000.000	454,330	XXX	
89469A	10 4	TREEHOUSE FOODS INC.....				12/20/2017.....	State Street Bank.....	28,300.000	1,371,576	XXX	
92343V	10 4	VERIZON COMMUNICATIONS INC.....				12/20/2017.....	State Street Bank.....	21,500.000	1,139,298	XXX	
931142	10 3	WAL-MART STORES INC.....				03/27/2017.....	State Street Bank.....	26,900.000	1,875,559	XXX	
9099999. Total - Common Stocks - Industrial and Miscellaneous.....									8,734,389	XXX	0
9799997. Total - Common Stocks - Part 3.....									8,734,389	XXX	0
9799998. Total - Common Stocks - Summary Item from Part 5.....									1,564,086	XXX	
9799999. Total - Common Stocks.....									10,298,475	XXX	0
9899999. Total - Preferred and Common Stocks.....									20,298,475	XXX	0
9999999. Total - Bonds, Preferred and Common Stocks.....									523,479,070	XXX	1,494,225

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1		2		3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
												11	12	13	14	15						
CUSIP Identification		Description		F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds - U.S. Government																						
912828	T9	1	US TREASURY NOTE 1.625% 10/31/23.....	..	02/10/2017.	Credit Suisse.....		14,460,938	15,000,000	14,605,078	14,611,716		6,292		6,292		14,618,008		(157,071)	(157,071)	70,701	10/31/2023.
0599999. Total - Bonds - U.S. Government.....								14,460,938	15,000,000	14,605,078	14,611,716	0	6,292	0	6,292	0	14,618,008	0	(157,071)	(157,071)	70,701	XXX
Bonds - U.S. Special Revenue and Special Assessment																						
313921	6F	0	FNGT 2001-W3 A 7.000% 09/01/41.....	..	12/01/2017.	Paydown.....		48,664	48,664	50,915	49,802		(1,137)		(1,137)		48,664		0	0	1,670	09/01/2041.
31392C	MS	0	FNW 2002-W1 2A 7.500% 02/25/42.....	..	12/01/2017.	Paydown.....		17,754	17,754	18,658	17,948		(193)		(193)		17,754		0	0	615	02/25/2042.
452252	KD	0	ILLINOIS ST TOLL HIGHWAY AUTH.....		10/06/2017.	First Tennessee.....		8,303,680	7,000,000	8,401,260	8,112,557		(114,513)		(114,513)		7,998,044		305,636	305,636	447,222	01/01/2024.
63968M	FP	9	NEBRASKA ST INVESTMENT FIN AUT.....		12/01/2017.	Redemption 100.0000.....		2,550,000	2,550,000	2,586,644	2,563,079		(13,079)		(13,079)		2,550,000		0	0	50,458	03/01/2035.
646129	N6	9	NEW JERSEY ST HSG 5.250% 10/01/37.....		04/01/2017.	Redemption 100.0000.....		150,000	150,000	158,069	150,432		(432)		(432)		150,000		0	0	3,938	10/01/2037.
658909	CL	8	NORTH DAKOTA ST HSG FIN AGY.....		07/01/2017.	Redemption 100.0000.....		290,000	290,000	299,602	294,109		(4,109)		(4,109)		290,000		0	0	12,263	01/01/2035.
658909	EV	4	NORTH DAKOTA ST HSG FIN AGY.....		07/01/2017.	Redemption 100.0000.....		2,485,000	2,485,000	2,588,003	2,536,384		(51,384)		(51,384)		2,485,000		0	0	64,925	07/01/2043.
83712D	SL	1	SOUTH CAROLINA HSG 4.000% 07/01/34.....		10/01/2017.	Redemption 100.0000.....		205,000	205,000	217,431	209,391		(4,391)		(4,391)		205,000		0	0	6,500	07/01/2034.
915137	T6	0	UNIVERSITY TEX REVS 1.620% 08/01/34.....		08/01/2017.	Redemption 100.0000.....		100,000	100,000	100,000	100,000				0		100,000		0	0	475	08/01/2034.
3199999. Total - Bonds - U.S. Special Revenue and Special Assessments.....								14,150,098	12,846,418	14,420,582	14,033,702	0	(189,238)	0	(189,238)	0	13,844,462	0	305,636	305,636	588,066	XXX
Bonds - Industrial and Miscellaneous																						
029912	BD	3	AMERICAN TOWER CORP 4.500% 01/15/18....	..	07/31/2017.	Call 100.0000.....		20,921,000	20,921,000	22,767,737	21,344,984		(237,010)		(237,010)		21,107,974		(186,974)	(186,974)	1,265,930	01/15/2018.
03064V	AD	0	AMCAR 2014-2 B 1.600% 07/08/19.....	..	12/08/2017.	Paydown.....		6,764,926	6,764,926	6,779,724	6,776,469		(11,543)		(11,543)		6,764,926		0	0	79,866	07/08/2019.
03065T	AB	8	AMCAR 2016-4 A2A 1.340% 04/08/20.....		12/08/2017.	Paydown.....		12,432,719	12,432,719	12,431,990	12,432,139		580		580		12,432,719		0	0	112,149	04/08/2020.
035242	AA	4	ANHEUSER-BUSCH INBEV FIN.....		10/05/2017.	Suntrust Robinson Humphrey.....		5,035,750	5,000,000	5,108,450	5,103,665		(12,584)		(12,584)		5,091,080		(55,330)	(55,330)	161,510	01/17/2023.
07387A	GH	2	BSARM 2005-12 25A1 2.570% 05/25/53.....		05/09/2017.	Credit Suisse.....		658,741	812,947	505,289	505,289				0		505,289		153,452	153,452	16,156	05/25/2053.
07387A	GH	2	BSARM 2005-12 25A1 2.570% 05/25/53.....		05/01/2017.	Paydown/Adjustment Reclass.....		33,295	35,886	22,305	22,305		7,942		7,942		33,295		13,653	13,653	260	05/25/2053.
126673	BL	5	CWL 2004-6 B 5.278% 08/25/34.....		03/25/2017.	Paydown/Return of Capital.....		73,229							0				73,229	73,229	967	08/25/2034.
17305E	DY	8	CCCIT 2007-A8 A8 5.650% 09/20/19.....		09/20/2017.	Paydown.....		17,720,000	17,720,000	18,600,463	18,299,745		(579,745)		(579,745)		17,720,000		0	0	1,001,180	09/20/2019.
17305E	FN	0	CCCIT 2014-A2 A2 1.020% 02/22/19.....		02/22/2017.	Paydown.....		5,000,000	5,000,000	4,990,430	4,999,291		709		709		5,000,000		0	0	25,500	02/22/2019.
22540V	G6	3	CSFB 2002-9 1A1 7.000% 03/25/40.....		12/01/2017.	Paydown.....		9,576	9,576	9,709	9,876		(300)		(300)		9,576		0	0	314	03/25/2040.
254683	AC	9	DCENT 2007-A1 A1 5.650% 03/16/20.....		09/15/2017.	Paydown.....		10,000,000	10,000,000	10,409,375	10,318,342		(318,342)		(318,342)		10,000,000		0	0	423,750	03/16/2020.
33736X	BN	8	FUNBC 2000-C2 IO 2.146% 10/15/32.....		09/01/2017.	Paydown.....				2,137		43	(43)		(1)				0	0	11,953	10/15/2032.
33736X	CR	8	FUNBC 2001-C2 IO 2.478% 01/12/43.....		08/01/2017.	Paydown.....				3,981					0				0	0	985	01/12/2043.
34530N	AA	5	FORDR 2014-2 A 2.310% 04/15/26.....		03/09/2017.	Bank of Montreal.....		15,076,172	15,000,000	14,994,497	14,996,845		228		228		14,997,073		79,099	79,099	85,663	04/15/2026.
36161R	AE	9	GFCM 2003-1 A5 5.743% 05/12/35.....		12/01/2017.	Paydown.....		2,298,535	2,298,535	2,630,955	2,430,701		(132,166)		(132,166)		2,298,535		0	0	78,158	05/12/2035.
438124	AB	5	HAROT 2016-3 A2 1.010% 10/18/18.....		12/18/2017.	Paydown.....		4,651,567	4,651,567	4,651,336	4,651,425		142		142		4,651,567		0	0	27,690	10/18/2018.
44923Q	AB	0	HYUNDAI CAPITAL AMERICA.....		06/08/2017.	Maturity.....		3,000,000	3,000,000	3,001,170	2,999,971		29		29		3,000,000		0	0	60,000	06/08/2017.
44929E	AB	1	HALST 2016-C A2 1.300% 03/15/19.....		12/15/2017.	Paydown.....		2,519,312	2,519,312	2,519,057	2,519,125		187		187		2,519,312		0	0	23,280	03/15/2019.
466247	QC	0	JPMMT 2005-A3 4A1 3.664% 02/25/40.....		12/01/2017.	Paydown.....		553,670	553,670	537,644	574,353		(20,683)		(20,683)		553,670		0	0	10,136	02/25/2040.
52108H	BZ	6	LBUBS 2000-C4 X IO 1.317% 07/11/32.....		07/11/2017.	Paydown.....				38,888					0				0	0	3,582	07/11/2032.
73328Y	AD	9	PFAST 2014-1 A4 1.140% 12/23/21.....		03/23/2017.	Paydown.....		11,284,197	11,284,197	11,274,059	11,280,057		4,140		4,140		11,284,197		0	0	28,661	12/23/2021.
743873	AX	9	PFMLT 2005-1 2A1 3.480% 05/25/35.....		12/01/2017.	Paydown.....		290,352	290,352	281,959	301,335		(10,984)		(10,984)		290,352		0	0	4,551	05/25/2035.
78446V	AB	5	SLMA 2012-A A2 3.830% 01/17/45.....		12/15/2017.	Paydown.....		1,410,511	1,410,511	1,459,879	1,455,556		(45,045)		(45,045)		1,410,511		0	0	34,316	01/17/2045.
79548C	AR	7	SBM7 2000-C3 X IO 0.778% 12/18/33.....		12/01/2017.	Paydown.....				35		7	(7)		(1)				0	0	76	12/18/2033.
929227	4D	5	WAMU 2003-AR6 A1 3.223% 06/25/33.....		12/01/2017.	Paydown.....		35,518	35,518	36,050	38,259		(2,741)		(2,741)		35,518		0	0	584	06/25/2033.
714264	AF	5	PERNOD-RICARD SA 2.950% 01/15/17.....	D	01/15/2017.	Maturity.....		17,500,000	17,500,000	17,501,275	17,499,739		261		261		17,500,000		0	0	258,125	01/15/2017.
3899999. Total - Bonds - Industrial and Miscellaneous.....								137,269,070	137,240,716	140,558,394	138,559,471	49	(1,356,975)	0	(1,356,926)	0	137,205,594	0	77,129	77,129	3,715,342	XXX

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2		3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
											11	12	13	14	15						
CUSIP Identification	Description		F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
8399997.	Total - Bonds - Part 4.....						...165,880,106	...165,087,134	...169,584,054	167,204,889	49	...(1,539,921)	0	(1,539,872)	0	165,668,064	0	225,694	225,694	..4,374,109	XXX
8399998.	Total - Bonds - Summary Item from Part 5.....						...115,799,909	...115,735,921	...115,985,990	.....	.....	.....31,880	.....	.....31,880	.....	.....116,017,869	.....	....(217,959)	(217,959)	...913,985	XXX
8399999.	Total - Bonds.....						...281,680,015	...280,823,055	...285,570,044	167,204,889	49	...(1,508,041)	0	(1,507,992)	0	281,685,933	0	7,735	7,735	..5,288,094	XXX
Preferred Stocks - Industrial and Miscellaneous																					
69350J	AA	7		03/15/2017.	Citigroup.....	..15,600,000.000	15,600,000	.....	.....4,840,836	4,840,836	(10,271,664)	.....	.....	....(10,271,664)	.....	.....4,840,836	.....	10,759,164	...10,759,164	101,924	XXX
8499999.	Total - Preferred Stocks - Industrial and Miscellaneous.....						15,600,000	XXX	4,840,836	4,840,836	(10,271,664)	0	0	(10,271,664)	0	4,840,836	0	10,759,164	...10,759,164	101,924	XXX
8999997.	Total - Preferred Stocks - Part 4.....						15,600,000	XXX	4,840,836	4,840,836	(10,271,664)	0	0	(10,271,664)	0	4,840,836	0	10,759,164	...10,759,164	101,924	XXX
8999999.	Total - Preferred Stocks.....						15,600,000	XXX	4,840,836	4,840,836	(10,271,664)	0	0	(10,271,664)	0	4,840,836	0	10,759,164	...10,759,164	101,924	XXX
Common Stocks - Industrial and Miscellaneous																					
026874	78	4		04/03/2017.	Class Action Litigation.....		1,130	XXX	.....	.....	.....	.....	.....	.....0	.....	.....	.....	.....1,130	1,130	.....	XXX
124857	20	2		11/17/2017.	Tax Free Exchange.....	7,094.000	52,803	XXX	52,803	451,320	(398,517)	.....	.....	....(398,517)	.....	.....52,803	.....	.....0	0	5,108	XXX
177376	10	0		02/01/2017.	Spin Off.....	.....	.....87,561	XXX	87,561	189,212	(101,651)	.....	.....	....(101,651)	.....	.....87,561	.....	.....0	0	.....	XXX
200525	10	3		01/19/2017.	State Street Bank.....	0.100	6	XXX	3	6	(3)	.....	.....	.....(3)	.....	.....3	.....	.....3	3	.....	XXX
260543	10	3		09/01/2017.	Tax Free Exchange.....	18,600.000	289,219	XXX	289,219	1,064,292	(775,073)	.....	.....	....(775,073)	.....	.....289,219	.....	.....0	0	34,224	XXX
31620R	30	3		10/02/2017.	Spin Off.....	.....	.....103	XXX	103	132	(29)	.....	.....	.....(29)	.....	.....103	.....	.....0	0	.....	XXX
31620R	40	2		11/20/2017.	Tax Free Exchange.....	4.000	45	XXX	45	55	(10)	.....	.....	.....(10)	.....	.....45	.....	.....0	0	.....	XXX
535678	10	6		03/13/2017.	State Street Bank.....	27,000.000	1,757,123	XXX	711,361	1,683,450	(972,089)	.....	.....	....(972,089)	.....	.....711,361	.....	..1,045,762	1,045,762	8,910	XXX
535919	50	0		01/11/2017.	State Street Bank.....	0.100	2	XXX	3	2	.....	.....	.....	.....0	.....	.....3	.....	.....0	0	.....	XXX
66704R	80	3		01/11/2017.	Tax Free Exchange.....	8,700.000	134,886	XXX	134,886	131,805	3,081	.....	.....	.....3,081	.....	.....134,886	0	0	0	.....	XXX
693320	20	2		12/20/2017.	State Street Bank.....	4,340.000	48,464	XXX	54,645	65,794	(11,149)	.....	.....	....(11,149)	.....	.....54,645	.....	.....(6,182)	(6,182)	.....	XXX
717081	10	3		01/01/2017.	Class Action Litigation.....	.....	.....2,051	XXX	.....	.....	.....	.....	.....	.....0	.....	.....	.....	.....2,051	2,051	.....	XXX
790849	10	3		01/05/2017.	State Street Bank.....	24,800.000	1,638,104	XXX	478,704	1,988,712	..(1,510,008)	.....	.....	....(1,510,008)	.....	.....478,704	.....	..1,159,400	1,159,400	.....	XXX
87901J	10	5		06/01/2017.	Spin Off.....	.....	.....63	XXX	63	769	(705)	.....	.....	.....(705)	.....	.....63	.....	.....0	0	.....	XXX
929042	10	9		07/18/2017.	Spin Off.....	.....	.....79,030	XXX	79,030	130,151	(51,121)	.....	.....	....(51,121)	.....	.....79,030	.....	.....0	0	.....	XXX
984332	10	6		06/15/2017.	State Street Bank.....	27,700.000	1,453,354	XXX	421,558	1,071,159	(649,601)	.....	.....	....(649,601)	.....	.....421,558	.....	..1,031,796	1,031,796	.....	XXX
806857	10	8		12/20/2017.	State Street Bank.....	9,049.000	588,767	XXX	349,617	759,664	(410,047)	.....	.....	....(410,047)	.....	.....349,617	.....	.....239,150	239,150	18,098	XXX
9099999.	Total - Common Stocks - Industrial and Miscellaneous.....						6,132,711	XXX	2,659,601	7,536,523	..(4,876,922)	0	0	(4,876,922)	0	2,659,601	0	..3,473,112	3,473,112	66,340	XXX
9799997.	Total - Common Stocks - Part 4.....						6,132,711	XXX	2,659,601	7,536,523	..(4,876,922)	0	0	(4,876,922)	0	2,659,601	0	..3,473,112	3,473,112	66,340	XXX
9799998	Total - Common Stocks - Summary Item from Part 5.....						1,056,728	XXX	1,564,086	.....	.....	.....	.....	.....0	.....	.....1,564,086	.....	....(507,356)	(507,356)	16,104	XXX
9799999.	Total - Common Stocks.....						7,189,439	XXX	4,223,687	7,536,523	..(4,876,922)	0	0	(4,876,922)	0	4,223,687	0	..2,965,756	2,965,756	82,444	XXX
9899999.	Total - Preferred and Common Stocks.....						22,789,439	XXX	9,064,523	12,377,359	(15,148,586)	0	0	(15,148,586)	0	9,064,523	0	13,724,920	...13,724,920	184,368	XXX
9999999.	Total - Bonds, Preferred and Common Stocks.....						...304,469,454	XXX	...294,634,567	179,582,248	(15,148,537)	...(1,508,041)	0	(16,656,578)	0	290,750,456	0	13,732,655	...13,732,655	..5,472,462	XXX

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2		3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21	
												12	13	14	15	16						
CUSIP Identification	Description		F o r e i g n	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends	
Bonds - U.S. Government																						
912828	2S	8		09/22/2017	Various.....	12/26/2017	Goldman Sachs.....	9,000,000	8,964,902	8,758,125	8,966,799	.....	.....1,897	.....	.....1,897	.....	.....	...(208,674)	...(208,674)	47,673	3,838	
912828	J4	3		05/25/2017	Barclays Capital.....	08/31/2017	Barclays Capital.....	5,000,000	4,995,313	5,017,578	4,995,609	.....	.....296	.....	.....296	.....	.....	....21,969	21,969	43,992	20,686	
912828	P4	6		11/03/2017	Credit Suisse.....	11/30/2017	Barclays Capital.....	7,000,000	6,653,281	6,621,289	6,655,769	.....	.....2,488	.....	.....2,488	.....	.....	....(34,480)	(34,480)	33,383	25,965	
912828	T6	7		01/19/2017	Credit Suisse.....	12/27/2017	Goldman Sachs.....	10,000,000	9,673,047	9,684,375	9,734,903	.....	.....61,856	.....	.....61,856	.....	.....	....(50,528)	(50,528)	145,028	27,624	
912828	XW	5		09/08/2017	Barclays Capital.....	12/22/2017	Goldman Sachs.....	5,000,000	5,024,414	4,897,631	5,023,039	.....	.....(1,375)	.....	.....(1,375)	.....	.....	....(125,408)	(125,408)	42,561	17,357	
0599999	Total - Bonds - U.S. Government.....							36,000,000	35,310,957	34,978,998	35,376,119	0	65,162	0	65,162	0	0	...(397,121)	...(397,121)	312,637	95,470	
Bonds - U.S. States, Territories and Possessions																						
882723	6Q	7		01/19/2017	Jefferies & Co Inc.....	12/01/2017	Redemption 100.0000.....	200,000	200,000	200,000	200,000	.....	.....	.....	.....0	.....	.....	.....	.....0	1,417	.....	
1799999	Total - Bonds - U.S. States, Territories & Possessions.....							200,000	200,000	200,000	200,000	0	0	0	0	0	0	0	0	0	1,417	0
Bonds - U.S. Special Revenue and Special Assessment																						
20775C	TX	2		04/26/2017	JP Morgan Securities Inc.....	12/21/2017	Redemption 100.0000.....	140,000	151,619	140,000	140,000	.....	.....(11,619)	.....	.....(11,619)	.....	.....	.....0	3,422	.....		
649716	DY	0		04/12/2017	Morgan Stanley.....	08/01/2017	Call 100.0000.....	22,775,000	22,775,000	22,775,000	22,775,000	.....	.....	.....	.....0	.....	.....	.....0	57,717	4,599		
67756Q	BB	2		04/12/2017	Wells Fargo Bank.....	12/01/2017	Redemption 100.0000.....	1,140,000	1,140,000	1,140,000	1,140,000	.....	.....	.....	.....0	.....	.....	.....0	4,427	993		
3199999	Total - Bonds - U.S. Special Revenue and Special Assessments.....							24,055,000	24,066,619	24,055,000	24,055,000	0	(11,619)	0	(11,619)	0	0	0	0	65,566	5,592	
Bonds - Industrial and Miscellaneous																						
02007P	AB	9		01/24/2017	Citigroup.....	12/15/2017	Paydown.....	5,628,780	5,628,254	5,628,780	5,628,780	.....	.....527	.....	.....527	.....	.....	.....0	58,375	.....		
03065H	AA	6		08/08/2017	Wells Fargo Bank.....	12/18/2017	Paydown.....	18,147,207	18,147,207	18,147,207	18,147,207	.....	.....	.....	.....0	.....	.....	.....0	50,546	.....		
05582Q	AB	3		02/02/2017	Citigroup.....	12/25/2017	Paydown.....	7,360,060	7,348,272	7,360,060	7,360,060	.....	.....11,788	.....	.....11,788	.....	.....	.....0	39,455	2,429		
17119Y	AD	9		01/11/2017	Toronto Dominion.....	12/15/2017	Paydown.....	2,596,892	2,603,283	2,596,892	2,596,892	.....	.....(6,391)	.....	.....(6,391)	.....	.....	.....0	32,708	254		
29372E	BV	9		01/24/2017	Bank of America Corp.....	12/20/2017	Paydown.....	258,140	258,133	258,140	258,140	.....	.....7	.....	.....7	.....	.....	.....0	4,887	.....		
35802X	AF	0		07/12/2017	Wells Fargo Bank.....	10/11/2017	Various.....	8,000,000	8,910,000	8,997,940	8,881,056	.....	.....(28,945)	.....	.....(28,945)	.....	.....	.....116,885	116,885	290,160	218,028	
37045X	AR	7		01/20/2017	GENERAL MOTORS FINL CO.....	02/22/2017	Bank of America Corp.....	5,000,000	5,025,600	5,087,050	5,024,773	.....	.....(827)	.....	.....(827)	.....	.....	.....62,277	62,277	18,375	4,375	
477877	AD	6		03/27/2017	Toronto Dominion.....	12/15/2017	Paydown.....	2,885,420	2,884,067	2,885,420	2,885,420	.....	.....1,353	.....	.....1,353	.....	.....	.....0	11,185	1,286		
654747	AB	0		03/22/2017	Bank of America Corp.....	12/15/2017	Paydown.....	335,040	335,039	335,040	335,040	.....	.....2	.....	.....2	.....	.....	.....0	3,491	.....		
92887F	AD	3		05/05/2017	Toronto Dominion.....	12/15/2017	Paydown.....	5,269,382	5,268,559	5,269,382	5,269,382	.....	.....823	.....	.....823	.....	.....	.....0	25,183	4,757		
3899999	Total - Bonds - Industrial and Miscellaneous.....							55,480,921	56,408,414	56,565,911	56,386,750	0	(21,663)	0	(21,663)	0	0	179,162	179,162	534,365	231,129	
8399998	Total - Bonds.....							115,735,921	115,985,990	115,799,909	116,017,869	0	31,880	0	31,880	0	0	...(217,959)	...(217,959)	913,985	332,191	
Common Stocks - Industrial and Miscellaneous																						
002824	10	0		01/05/2017	State Street Bank.....	01/24/2017	State Street Bank.....	0.840	19	34	19	.....	.....	.....	.....0	.....	.....	.....16	16	.....	.....	
004225	10	8		03/27/2017	State Street Bank.....	12/20/2017	State Street Bank.....	3,900,000	138,067	110,389	138,067	.....	.....	.....	.....0	.....	.....	....(27,679)	(27,679)	.....	.....	
007903	10	7		09/26/2017	State Street Bank.....	12/20/2017	State Street Bank.....	11,300,000	142,853	123,781	142,853	.....	.....	.....	.....0	.....	.....	....(19,073)	(19,073)	.....	.....	
032654	10	5		03/13/2017	State Street Bank.....	03/28/2017	State Street Bank.....	0.700	58	57	58	.....	.....	.....	.....0	.....	.....	.....0	.....	.....	.....	
09215C	10	5		10/17/2017	Spin Off.....	10/17/2017	State Street Bank.....	0.290	7	13	7	.....	.....	.....	.....0	.....	.....	.....6	6	.....	.....	
14575E	10	5		06/01/2017	Spin Off.....	06/26/2017	State Street Bank.....	0.330	1	8	1	.....	.....	.....	.....0	.....	.....	.....8	8	.....	.....	
19625W	10	4		01/11/2017	Tax Free Exchange.....	12/20/2017	State Street Bank.....	9,566,520	134,886	112,199	134,886	.....	.....	.....	.....0	.....	.....	....(22,687)	(22,687)	7,848	.....	
252131	10	7		03/27/2017	State Street Bank.....	12/20/2017	State Street Bank.....	4,200,000	348,698	239,622	348,698	.....	.....	.....	.....0	.....	.....	....(109,076)	(109,076)	.....	.....	
293639	10	0		11/17/2017	Tax Free Exchange.....	12/06/2017	State Street Bank.....	0.080	.....	.....1	.....	.....	.....	.....	.....0	.....	.....	.....1	1	.....	.....	
54142L	10	9		02/01/2017	Spin Off.....	02/23/2017	State Street Bank.....	0.180	9	17	9	.....	.....	.....	.....0	.....	.....	.....8	8	.....	.....	
681936	10	0		03/27/2017	State Street Bank.....	12/20/2017	State Street Bank.....	4,300,000	139,890	117,047	139,890	.....	.....	.....	.....0	.....	.....	....(22,843)	(22,843)	8,256	.....	
881569	10	7		06/19/2017	State Street Bank.....	12/20/2017	State Street Bank.....	4,600,000	659,598	353,560	659,598	.....	.....	.....	.....0	.....	.....	...(306,037)	...(306,037)	.....	.....	

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	F o r e i g n	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
9099999.	Total - Common Stocks - Industrial and Miscellaneous.....							1,564,086	1,056,728	1,564,086	0	0	0	0	0	0	...(507,356)	...(507,356)	16,104	0
9799998.	Total - Common Stocks.....							1,564,086	1,056,728	1,564,086	0	0	0	0	0	0	...(507,356)	...(507,356)	16,104	0
9899999.	Total - Preferred and Common Stocks.....							1,564,086	1,056,728	1,564,086	0	0	0	0	0	0	...(507,356)	...(507,356)	16,104	0
9999999.	Total - Bonds, Preferred and Common Stocks.....							117,550,076	116,856,637	117,581,955	0	31,880	0	31,880	0	0	...(725,315)	...(725,315)	930,089	...332,191

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1	2	3	4	5	6	7	8	9	10	Stock of Such Company Owned by Insurer on Statement Date	
										11	12
CUSIP Identification	Description Name of Subsidiary, Controlled or Affiliated Company	Foreign	NAIC Company Code	ID Number	NAIC Valuation Method (See Purposes and Procedures Manual of the NAIC Investment Analysis Office)	Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	Total Amount of Such Intangible Assets	Book/Adjusted Carrying Value	Nonadmitted Amount	Number of Shares	% of Outstanding

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: \$......0.
2. Total amount of intangible assets nonadmitted \$......0.

NONE

E16

SCHEDULE D - PART 6 - SECTION 2

1	2	3	4	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5	6
CUSIP Identification	Name of Lower-Tier Company	Name of Company Listed in Section 1 Which Controls Lower-Tier Company	Total Amount of Intangible Assets Included in Amount Shown in Column 8, Section 1	Number of Shares	% of Outstanding

NONE

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	Codes		4	5	6	7	Change in Book/Adjusted Carrying Value				12	13	Interest						20
	2	3					8	9	10	11			14	15	16	17	18	19	
Description	Code	F o r e i g n	Date Acquired	Name of Vendor	Maturity Date	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Par Value	Actual Cost	Amount Due and Accrued December 31 of Current Year on Bond Not in Default	Nonadmitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
Bonds - Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations																			
BANK OF MONTREAL CHICAGO.....		..	11/15/2017.	JM Lummis & Company.....	02/16/2018.	14,974,273	.....	.....25,639	.....	.....	.....15,000,000	14,948,633	.....	.....	.....1.340	1.363	MAT...	.....	.....
CREDIT SUISSE NEW YORK.....		..	10/30/2017.	JM Lummis & Company.....	02/27/2018.	14,966,670	.....	.....36,086	.....	.....	.....15,000,000	14,930,583	.....	.....	.....1.400	1.426	MAT...	.....	.....
HARRIS CORP.....		..	04/27/2017.	Toronto Dominion.....	04/27/2018.	4,203,042	.....	.....(6,450)	.....	.....	.....4,200,000	4,209,492	14,926	.....	.....1.999	1.767	AO.....	41,979	1,166
JM SMUCKER CO.....		..	03/24/2017.	Bank of America Corp.....	03/15/2018.	4,096,045	.....	.....(4,115)	.....	.....	.....4,095,000	4,100,160	21,101	.....	.....1.750	1.617	MS.....	35,831	2,787
3299999. Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations.....						38,240,029	0	51,160	0	0	38,295,000	38,188,868	36,027	0	XXX	XXX	XXX	77,810	3,953
3899999. Total - Industrial & Miscellaneous (Unaffiliated).....						38,240,029	0	51,160	0	0	38,295,000	38,188,868	36,027	0	XXX	XXX	XXX	77,810	3,953
Total Bonds																			
7799999. Subtotals - Issuer Obligations.....						38,240,029	0	51,160	0	0	38,295,000	38,188,868	36,027	0	XXX	XXX	XXX	77,810	3,953
8399999. Subtotals - Bonds.....						38,240,029	0	51,160	0	0	38,295,000	38,188,868	36,027	0	XXX	XXX	XXX	77,810	3,953
9199999. Total - Short-Term Investments.....						38,240,029	0	51,160	0	0	XXX.....	38,188,868	36,027	0	XXX	XXX	XXX	77,810	3,953

Sch. DB - Pt. A - Sn. 1
NONE

Sch. DB - Pt. A - Sn. 2
NONE

Sch. DB - Pt. B - Sn. 1
NONE

Sch. DB - Pt. B - Sn. 2
NONE

Sch. DB - Pt. D - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 2
NONE

Sch. DL - Pt. 1
NONE

Sch. DL - Pt. 2
NONE

PROGRESSIVE SPECIALTY INSURANCE COMPANY
SCHEDULE E - PART 1 - CASH

1	2	3	4	5	6	7
Depository	Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
Open Depositories						
CITIBANK..... NEW YORK, NY.....	.....	.....	.....	.....	.....	XXX
STATE STREET BANK..... KANSAS CITY, MO.....	.....	.....	.....	.....	.....	XXX
0199999. Total - Open Depositories.....	XXX	XXX	0	0	0	XXX
0399999. Total Cash on Deposit.....	XXX	XXX	0	0	0	XXX
0599999. Total Cash.....	XXX	XXX	0	0	0	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR							
1. January.....	.....	4. April.....	.....	7. July.....	.....	10. October.....	.....
2. February.....	.....	5. May.....	.....	8. August.....	.....	11. November.....	.....
3. March.....	.....	6. June.....	.....	9. September.....	.....	12. December.....	.....

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due & Accrued	Amount Received During Year
Bonds - Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations								
	FED CAISSES DESJARDINS.....		12/29/2017.....	1.300	01/03/2018.....	4,099,704		444
3299999.	Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations.....					4,099,704	0	444
3899999.	Total - Industrial & Miscellaneous (Unaffiliated).....					4,099,704	0	444
Total Bonds								
7799999.	Subtotals - Issuer Obligations.....					4,099,704	0	444
8399999.	Subtotals - Bonds.....					4,099,704	0	444
Exempt Money Market Mutual Funds as Identified by the SVO								
85799J 9Y 2	STATE STREET TREASURY MMF.....		12/29/2017.....	1.077		235,768		4,652
8599999.	Total - Exempt Money Market Mutual Funds as Identified by the SVO.....					235,768	0	4,652
8899999.	Total - Cash Equivalents					4,335,472	0	5,096

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

		1	2	Deposits for the Benefit of All Policyholders		All Other Special Deposits	
		Type of Deposit	Purpose of Deposit	3 Book/Adjusting Carrying Value	4 Fair Value	5 Book/Adjusting Carrying Value	6 Fair Value
States, Etc.							
1. Alabama.....AL							
2. Alaska.....AK							
3. Arizona.....AZ							
4. Arkansas.....AR	B...		COLLATERAL FOR INSURANCE UNDERWRITING.....	158,863	152,006		
5. California.....CA							
6. Colorado.....CO							
7. Connecticut.....CT							
8. Delaware.....DE							
9. District of Columbia.....DC							
10. Florida.....FL							
11. Georgia.....GA	B...		COLLATERAL FOR INSURANCE UNDERWRITING.....			63,545	60,802
12. Hawaii.....HI							
13. Idaho.....ID							
14. Illinois.....IL							
15. Indiana.....IN							
16. Iowa.....IA							
17. Kansas.....KS							
18. Kentucky.....KY							
19. Louisiana.....LA							
20. Maine.....ME							
21. Maryland.....MD							
22. Massachusetts.....MA							
23. Michigan.....MI							
24. Minnesota.....MN							
25. Mississippi.....MS							
26. Missouri.....MO							
27. Montana.....MT							
28. Nebraska.....NE							
29. Nevada.....NV							
30. New Hampshire.....NH							
31. New Jersey.....NJ							
32. New Mexico.....NM	B...		COLLATERAL FOR INSURANCE UNDERWRITING.....			349,498	334,412
33. New York.....NY							
34. North Carolina.....NC							
35. North Dakota.....ND							
36. Ohio.....OH	B...		COLLATERAL FOR INSURANCE UNDERWRITING.....	2,806,571	2,685,431		
37. Oklahoma.....OK							
38. Oregon.....OR							
39. Pennsylvania.....PA							
40. Rhode Island.....RI							
41. South Carolina.....SC	B...		COLLATERAL FOR INSURANCE UNDERWRITING.....			169,453	162,139
42. South Dakota.....SD							
43. Tennessee.....TN							
44. Texas.....TX							
45. Utah.....UT							
46. Vermont.....VT							
47. Virginia.....VA	B...		COLLATERAL FOR INSURANCE UNDERWRITING.....			360,088	344,546
48. Washington.....WA							
49. West Virginia.....WV							
50. Wisconsin.....WI							
51. Wyoming.....WY							
52. American Samoa.....AS							
53. Guam.....GU							
54. Puerto Rico.....PR							
55. US Virgin Islands.....VI							
56. Northern Mariana Islands.....MP							
57. Canada.....CAN							
58. Aggregate Alien and Other.....OT	XXX		XXX	0	0	0	0
59. Total.....	XXX		XXX	2,965,434	2,837,437	942,584	901,899
DETAILS OF WRITE-INS							
5801.							
5802.							
5803.							
5898. Summary of remaining write-ins for line 58 from overflow page.....	XXX		XXX	0	0	0	0
5899. Total (Lines 5801 thru 5803+5898) (Line 58 above).....	XXX		XXX	0	0	0	0

2017 ALPHABETICAL INDEX -- PROPERTY & CASUALTY ANNUAL STATEMENT BLANK

Assets	2	Schedule P-Part 2G-Special Liability (Ocean Marine, Aircraft (All Perils), Boiler & Machinery)	58
Cash Flow	5	Schedule P-Part 2H-Section 1-Other Liability-Occurrence	58
Exhibit of Capital Gains (Losses)	12	Schedule P-Part 2H-Section 2-Other Liability-Claims-Made	58
Exhibit of Net Investment Income	12	Schedule P-Part 2I-Spec. Prop. (Fire, Allied Lines, Inland Marine, Earthquake, Burglary, Theft)	59
Exhibit of Nonadmitted Assets	13	Schedule P-Part 2J-Auto Physical Damage	59
Exhibit of Premiums and Losses (State Page)	19	Schedule P-Part 2K-Fidelity, Surety	59
Five-Year Historical Data	17	Schedule P-Part 2L-Other (Including Credit, Accident and Health)	59
General Interrogatories	15	Schedule P-Part 2M-International	59
Jurat Page	1	Schedule P-Part 2N-Reinsurance – Nonproportional Assumed Property	60
Liabilities, Surplus and Other Funds	3	Schedule P-Part 2O-Reinsurance – Nonproportional Assumed Liability	60
Notes To Financial Statements	14	Schedule P-Part 2P-Reinsurance – Nonproportional Assumed Financial Lines	60
Overflow Page For Write-ins	100	Schedule P-Part 2R-Section 1-Products Liability-Occurrence	61
Schedule A-Part 1	E01	Schedule P-Part 2R-Section 2-Products Liability-Claims-Made	61
Schedule A-Part 2	E02	Schedule P-Part 2S-Financial Guaranty/Mortgage Guaranty	61
Schedule A-Part 3	E03	Schedule P-Part 2T-Warranty	61
Schedule A-Verification Between Years	SI02	Schedule P-Part 3A-Homeowners/Farmowners	62
Schedule B-Part 1	E04	Schedule P-Part 3B-Private Passenger Auto Liability/Medical	62
Schedule B-Part 2	E05	Schedule P-Part 3C-Commercial Auto/Truck Liability/Medical	62
Schedule B-Part 3	E06	Schedule P-Part 3D-Workers' Compensation (Excluding Excess Workers Compensation)	62
Schedule B-Verification Between Years	SI02	Schedule P-Part 3E-Commercial Multiple Peril	62
Schedule BA-Part 1	E07	Schedule P-Part 3F-Section 1 –Medical Professional Liability-Occurrence	63
Schedule BA-Part 2	E08	Schedule P-Part 3F-Section 2-Medical Professional Liability-Claims-Made	63
Schedule BA-Part 3	E09	Schedule P-Part 3G-Special Liability (Ocean Marine, Aircraft (All Perils), Boiler & Machinery)	63
Schedule BA-Verification Between Years	SI03	Schedule P-Part 3H-Section 1-Other Liability-Occurrence	63
Schedule D-Part 1	E10	Schedule P-Part 3H-Section 2-Other Liability-Claims-Made	63
Schedule D-Part 1A-Section 1	SI05	Schedule P-Part 3I-Spec. Prop. (Fire, Allied Lines, Inland Marine, Earthquake, Burglary, Theft)	64
Schedule D-Part 1A-Section 2	SI08	Schedule P-Part 3J-Auto Physical Damage	64
Schedule D-Part 2-Section 1	E11	Schedule P-Part 3K-Fidelity/Surety	64
Schedule D-Part 2-Section 2	E12	Schedule P-Part 3L-Other (Including Credit, Accident and Health)	64
Schedule D-Part 3	E13	Schedule P-Part 3M-International	64
Schedule D-Part 4	E14	Schedule P-Part 3N-Reinsurance – Nonproportional Assumed Property	65
Schedule D-Part 5	E15	Schedule P-Part 3O-Reinsurance – Nonproportional Assumed Liability	65
Schedule D-Part 6-Section 1	E16	Schedule P-Part 3P-Reinsurance – Nonproportional Assumed Financial Lines	65
Schedule D-Part 6-Section 2	E16	Schedule P-Part 3R-Section 1-Products Liability-Occurrence	66
Schedule D-Summary By Country	SI04	Schedule P-Part 3R-Section 2-Products Liability-Claims-Made	66
Schedule D-Verification Between Years	SI03	Schedule P-Part 3S-Financial Guaranty/Mortgage Guaranty	66
Schedule DA-Part 1	E17	Schedule P-Part 3T-Warranty	66
Schedule DA-Verification Between Years	SI10	Schedule P-Part 4A-Homeowners/Farmowners	67
Schedule DB-Part A-Section 1	E18	Schedule P-Part 4B-Private Passenger Auto Liability/Medical	67
Schedule DB-Part A-Section 2	E19	Schedule P-Part 4C-Commercial Auto/Truck Liability/Medical	67
Schedule DB-Part A-Verification Between Years	SI11	Schedule P-Part 4D-Workers' Compensation (Excluding Excess Workers Compensation)	67
Schedule DB-Part B-Section 1	E20	Schedule P-Part 4E-Commercial Multiple Peril	67
Schedule DB-Part B-Section 2	E21	Schedule P-Part 4F-Section 1-Medical Professional Liability-Occurrence	68
Schedule DB-Part B-Verification Between Years	SI11	Schedule P-Part 4F-Section 2-Medical Professional Liability-Claims-Made	68
Schedule DB-Part C-Section 1	SI12	Schedule P-Part 4G-Special Liability (Ocean Marine, Aircraft (All Perils), Boiler & Machinery)	68
Schedule DB-Part C-Section 2	SI13	Schedule P-Part 4H-Section 1-Other Liability-Occurrence	68
Schedule DB-Part D-Section 1	E22	Schedule P-Part 4H-Section 2-Other Liability-Claims-Made	68
Schedule DB-Part D-Section 2	E23	Schedule P-Part 4I-Spec. Prop. (Fire, Allied Lines, Inland Marine, Earthquake, Burglary & Theft)	69
Schedule DB-Verification	SI14	Schedule P-Part 4J-Auto Physical Damage	69
Schedule DL-Part 1	E24	Schedule P-Part 4K-Fidelity/Surety	69
Schedule DL-Part 2	E25	Schedule P-Part 4L-Other (Including Credit, Accident and Health)	69
Schedule E-Part 1-Cash	E26	Schedule P-Part 4M-International	69
Schedule E-Part 2-Cash Equivalents	E27	Schedule P-Part 4N-Reinsurance – Nonproportional Assumed Property	70
Schedule E-Part 3-Special Deposits	E28	Schedule P-Part 4O-Reinsurance – Nonproportional Assumed Liability	70
Schedule E-Verification Between Years	SI15	Schedule P-Part 4P-Reinsurance – Nonproportional Assumed Financial Lines	70
Schedule F-Part 1	20	Schedule P-Part 4R-Section 1-Products Liability-Occurrence	71
Schedule F-Part 2	21	Schedule P-Part 4R-Section 2-Products Liability-Claims-Made	71
Schedule F-Part 3	22	Schedule P-Part 4S-Financial Guaranty/Mortgage Guaranty	71
Schedule F-Part 4	23	Schedule P-Part 4T-Warranty	71
Schedule F-Part 5	24	Schedule P-Part 5A-Homeowners/Farmowners	72
Schedule F-Part 6-Section 1	25	Schedule P-Part 5B-Private Passenger Auto Liability/Medical	73
Schedule F-Part 6-Section 2	26	Schedule P-Part 5C-Commercial Auto/Truck Liability/Medical	74
Schedule F-Part 7	27	Schedule P-Part 5D-Workers' Compensation (Excluding Excess Workers Compensation)	75
Schedule F-Part 8	28	Schedule P-Part 5E-Commercial Multiple Peril	76
Schedule F-Part 9	29	Schedule P-Part 5F-Medical Professional Liability-Claims-Made	78
Schedule H-Accident and Health Exhibit-Part 1	30	Schedule P-Part 5F-Medical Professional Liability-Occurrence	77
Schedule H-Part 2, Part 3 and Part 4	31	Schedule P-Part 5H-Other Liability-Claims-Made	80
Schedule H-Part 5-Health Claims	32	Schedule P-Part 5H-Other Liability-Occurrence	79
Schedule P-Part 1-Summary	33	Schedule P-Part 5R-Products Liability-Claims-Made	82
Schedule P-Part 1A-Homeowners/Farmowners	35	Schedule P-Part 5R-Products Liability-Occurrence	81
Schedule P-Part 1B-Private Passenger Auto Liability/Medical	36	Schedule P-Part 5T-Warranty	83
Schedule P-Part 1C-Commercial Auto/Truck Liability/Medical	37	Schedule P-Part 6C-Commercial Auto/Truck Liability/Medical	84
Schedule P-Part 1D-Workers' Compensation (Excluding Excess Workers Compensation)	38	Schedule P-Part 6D-Workers' Compensation (Excluding Excess Workers Compensation)	84
Schedule P-Part 1E-Commercial Multiple Peril	39	Schedule P-Part 6E-Commercial Multiple Peril	85
Schedule P-Part 1F-Section 1-Medical Professional Liability-Occurrence	40	Schedule P-Part 6H-Other Liability-Claims-Made	86
Schedule P-Part 1F-Section 2-Medical Professional Liability-Claims-Made	41	Schedule P-Part 6H-Other Liability-Occurrence	85
Schedule P-Part 1G-Special Liability (Ocean, Marine, Aircraft (All Perils), Boiler & Machinery)	42	Schedule P-Part 6M-International	86
Schedule P-Part 1H-Section 1-Other Liability-Occurrence	43	Schedule P-Part 6N-Reinsurance – Nonproportional Assumed Property	87
Schedule P-Part 1H-Section 2-Other Liability-Claims-Made	44	Schedule P-Part 6O-Reinsurance – Nonproportional Assumed Liability	87
Schedule P-Part 1I-Spec. Prop. (Fire, Allied Lines, Inland Marine, Earthquake, Burglary & Theft)	45	Schedule P-Part 6R-Products Liability-Claims-Made	88
Schedule P-Part 1J-Auto Physical Damage	46	Schedule P-Part 6R-Products Liability-Occurrence	88
Schedule P-Part 1K-Fidelity/Surety	47	Schedule P-Part 7A-Primary Loss Sensitive Contracts	89
Schedule P-Part 1L-Other (Including Credit, Accident and Health)	48	Schedule P-Part 7B-Reinsurance Loss Sensitive Contracts	91
Schedule P-Part 1M-International	49	Schedule P Interrogatories	93
Schedule P-Part 1N-Reinsurance – Nonproportional Assumed Property	50	Schedule T-Exhibit of Premiums Written	94
Schedule P-Part 1O-Reinsurance – Nonproportional Assumed Liability	51	Schedule T-Part 2-Interstate Compact	95
Schedule P-Part 1P-Reinsurance – Nonproportional Assumed Financial Lines	52	Schedule Y-Information Concerning Activities of Insurer Members of a Holding Company Group	96
Schedule P-Part 1R-Section 1-Products Liability-Occurrence	53	Schedule Y-Detail of Insurance Holding Company System	97
Schedule P-Part 1R-Section 2-Products Liability-Claims-Made	54	Schedule Y-Part 2-Summary of Insurer's Transactions With Any Affiliates	98
Schedule P-Part 1S-Financial Guaranty/Mortgage Guaranty	55	Statement of Income	4
Schedule P-Part 1T-Warranty	56	Summary Investment Schedule	SI01
Schedule P-Part 2, Part 3 and Part 4 - Summary	34	Supplemental Exhibits and Schedules Interrogatories	99
Schedule P-Part 2A-Homeowners/Farmowners	57	Underwriting and Investment Exhibit Part 1	6
Schedule P-Part 2B-Private Passenger Auto Liability/Medical	57	Underwriting and Investment Exhibit Part 1A	7
Schedule P-Part 2C-Commercial Auto/Truck Liability/Medical	57	Underwriting and Investment Exhibit Part 1B	8
Schedule P-Part 2D-Workers' Compensation (Excluding Excess Workers Compensation)	57	Underwriting and Investment Exhibit Part 2	9
Schedule P-Part 2E-Commercial Multiple Peril	57	Underwriting and Investment Exhibit Part 2A	10
Schedule P-Part 2F-Section 1-Medical Professional Liability-Occurrence	58	Underwriting and Investment Exhibit Part 3	11
Schedule P-Part 2F-Section 2-Medical Professional Liability-Claims-Made	58		