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ANNUAL STATEMENT

For the Year Ended December 31, 2017

of the Condition and Affairs of the

PROGRESSIVE WEST INSURANCE COMPANY

NAIC Group Code.....155, 155 (Current Period) (Prior Period)   NAIC Company Code..... 27804   Employer's ID Number..... 95-2676519

Organized under the Laws of OH   State of Domicile or Port of Entry OH   Country of Domicile US

Incorporated/Organized..... July 23, 1970   Commenced Business..... October 30, 1972

Statutory Home Office	6300 WILSON MILLS ROAD, W33….. CLEVELAND ..... OH ..... US ..... 44143-2182 *(Street and Number) (City or Town, State, Country and Zip Code)*
Main Administrative Office	6300 WILSON MILLS ROAD, W33….. CLEVELAND ..... OH ..... US..... 44143-2182 440-461-5000 *(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)*
Mail Address	P.O. BOX 89490….. CLEVELAND ..... OH ..... US ..... 44101-6490 *(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)*
Primary Location of Books and Records	6300 WILSON MILLS ROAD, W33….. CLEVELAND ..... OH ..... US ..... 44143-2182 440-395-4460 *(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)*
Internet Web Site Address	PROGRESSIVE.COM
Statutory Statement Contact	MARY BETH ANDREANO 440-395-4460 *(Name) (Area Code) (Telephone Number) (Extension)* FINANCIAL_REPORTING@PROGRESSIVE.COM 440-603-5500 *(E-Mail Address) (Fax Number)*

POLICYHOLDER SERVICES AND CLAIMS REPORTING -- 1-800-PROGRESSIVE (1-800-776-4737)

OFFICERS

Name	Title	Name	Title
KANIK (NMN) VARMA	PRESIDENT	CHRISTOPHER EDWARD ZIANCE	SECRETARY
PATRICK SEAN BRENNAN	TREASURER		

OTHER

KAREN BARONE BAILO	(VICE PRESIDENT)	MARGARET ANN ROSE	(ASSISTANT SECRETARY)

DIRECTORS OR TRUSTEES

PATRICK SEAN BRENNAN	WILLIAM RAYMOND KAMPF	MICHAEL DAVID SIEGER	KANIK (NMN) VARMA
CHRISTOPHER EDWARD ZIANCE			

State of........ OHIO
County of..... CUYAHOGA

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
KANIK (NMN) VARMA	MARGARET ANN ROSE	PATRICK SEAN BRENNAN
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
PRESIDENT	ASSISTANT SECRETARY	TREASURER
(Title)	(Title)	(Title)

Subscribed and sworn to before me
This 13TH day of FEBRUARY, 2018

a. Is this an original filing? Yes [X] No [ ]
b. If no
1. State the amendment number
2. Date filed
3. Number of pages attached

SUMMARY INVESTMENT SCHEDULE

	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1	2	3	4	5	6
Investment Categories	Amount	Percentage	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3 + 4) Amount	Percentage
1. Bonds:						
1.1 U.S. treasury securities	46,576,400	71.7	46,576,400		46,576,400	71.7
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies		0.0			0	0.0
1.22 Issued by U.S. government sponsored agencies		0.0			0	0.0
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities)		0.0			0	0.0
1.4 Securities issued by states, territories and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations	4,300,000	6.6	4,300,000		4,300,000	6.6
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations		0.0			0	0.0
1.43 Revenue and assessment obligations	7,396,160	11.4	7,396,160		7,396,160	11.4
1.44 Industrial development and similar obligations		0.0			0	0.0
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA		0.0			0	0.0
1.512 Issued or guaranteed by FNMA and FHLMC		0.0			0	0.0
1.513 All other		0.0			0	0.0
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA		0.0			0	0.0
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-based securities issued or guaranteed by agencies shown in Line 1.521		0.0			0	0.0
1.523 All other	527,367	0.8	527,367		527,367	0.8
2. Other debt and other fixed income securities (excluding short-term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)	2,234,256	3.4	2,234,256		2,234,256	3.4
2.2 Unaffiliated non-U.S. securities (including Canada)	3,863,900	6.0	3,863,900		3,863,900	6.0
2.3 Affiliated securities		0.0			0	0.0
3. Equity interests:						
3.1 Investments in mutual funds		0.0			0	0.0
3.2 Preferred stocks:						
3.21 Affiliated		0.0			0	0.0
3.22 Unaffiliated		0.0			0	0.0
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated		0.0			0	0.0
3.32 Unaffiliated		0.0			0	0.0
3.4 Other equity securities:						
3.41 Affiliated		0.0			0	0.0
3.42 Unaffiliated		0.0			0	0.0
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated		0.0			0	0.0
3.52 Unaffiliated		0.0			0	0.0
4. Mortgage loans:						
4.1 Construction and land development		0.0			0	0.0
4.2 Agricultural		0.0			0	0.0
4.3 Single family residential properties		0.0			0	0.0
4.4 Multifamily residential properties		0.0			0	0.0
4.5 Commercial loans		0.0			0	0.0
4.6 Mezzanine real estate loans		0.0			0	0.0
5. Real estate investments:						
5.1 Property occupied by company		0.0			0	0.0
5.2 Property held for production of income (including $..........0 of property acquired in satisfaction of debt)		0.0			0	0.0
5.3 Property held for sale (including $.........0 property acquired in satisfaction of debt)		0.0			0	0.0
6. Contract loans		0.0			0	0.0
7. Derivatives		0.0			0	0.0
8. Receivables for securities	25,000	0.0	25,000		25,000	0.0
9. Securities lending (Line 10, Asset Page reinvested collateral)		0.0		XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments		0.0			0	0.0
11. Other invested assets		0.0			0	0.0
12. Total invested assets	64,923,083	100.0	64,923,083	0	64,923,083	100.0

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 6)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		0
3.	Current year change in encumbrances:		
	3.1 Totals, Part 1, Column 13		
	3.2 Totals, Part 3, Column 11		0
4.	Total gain (loss) on disposals, Part 3, Column 18		
5.	Deduct amounts received on disposals, Part 3, Column 15		
6.	Total foreign exchange change in book/adjusted carrying value:		
	6.1 Totals, Part 1, Column 15		
	6.2 Totals, Part 3, Column 13		0
7.	Deduct current year's other-than-temporary impairment recognized:		
	7.1 Totals, Part 1, Column 12		
	7.2 Totals, Part 3, Column 10		0
8.	Deduct current year's depreciation:		
	8.1 Totals, Part 1, Column 11		
	8.2 Totals, Part 3, Column 9		0
9.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)		0
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		0

NONE

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 7)		
	2.2 Additional investment made after acquisition (Part 2, Column 8)		0
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 12		
	3.2 Totals, Part 3, Column 11		0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 9		
	5.2 Totals, Part 3, Column 8		0
6.	Total gain (loss) on disposals, Part 3, Column 18		
7.	Deduct amounts received on disposals, Part 3, Column 15		
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
	9.1 Totals, Part 1, Column 13		
	9.2 Totals, Part 3, Column 13		0
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 11		
	10.2 Totals, Part 3, Column 10		0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		0
14.	Deduct total nonadmitted amounts		
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)		0

NONE

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

NONE

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 8)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		0
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 16		
	3.2 Totals, Part 3, Column 12		0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 13		
	5.2 Totals, Part 3, Column 9		0
6.	Total gain (loss) on disposals, Part 3, Column 19		
7.	Deduct amounts received on disposals, Part 3, Column 16		
8.	Deduct amortization of premium and depreciation		
9.	Total foreign exchange change in book/adjusted carrying value:		
	9.1 Totals, Part 1, Column 17		
	9.2 Totals, Part 3, Column 14		0
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 15		
	10.2 Totals, Part 3, Column 11		0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		0

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		59,449,009
2.	Cost of bonds and stocks acquired, Part 3, Column 7		49,097,381
3.	Accrual of discount		36,395
4.	Unrealized valuation increase (decrease):		
	4.1 Part 1, Column 12		
	4.2 Part 2, Section 1, Column 15		
	4.3 Part 2, Section 2, Column 13		
	4.4 Part 4, Column 11		0
5.	Total gain (loss) on disposals, Part 4, Column 19		(60,687)
6.	Deduct consideration for bonds and stocks disposed of, Part 4, Column 7		43,320,758
7.	Deduct amortization of premium		303,257
8.	Total foreign exchange change in book/adjusted carrying value:		
	8.1 Part 1, Column 15		
	8.2 Part 2, Section 1, Column 19		
	8.3 Part 2, Section 2, Column 16		
	8.4 Part 4, Column 15		0
9.	Deduct current year's other-than-temporary impairment recognized:		
	9.1 Part 1, Column 14		
	9.2 Part 2, Section 1, Column 17		
	9.3 Part 2, Section 2, Column 14		
	9.4 Part 4, Column 13		0
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)		64,898,083
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11)		64,898,083

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS	1. United States	46,576,400	46,201,025	46,583,148	46,695,000
Governments (Including all obligations	2. Canada				
guaranteed by governments)	3. Other Countries				
	4. Totals	46,576,400	46,201,025	46,583,148	46,695,000
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	4,300,000	4,333,712	4,300,000	4,300,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals				
U.S. Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions	7. Totals	7,396,160	7,561,266	7,775,856	6,825,000
Industrial and Miscellaneous, SVO Identified	8. United States	2,761,623	2,749,127	3,087,022	2,564,572
Funds and Hybrid Securities (Unaffiliated)	9. Canada				
	10. Other Countries	3,863,900	3,872,828	3,925,843	3,830,000
	11. Totals	6,625,523	6,621,955	7,012,865	6,394,572
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	64,898,083	64,717,958	65,671,869	64,214,572
PREFERRED STOCKS	14. United States				
Industrial and Miscellaneous (Unaffiliated)	15. Canada				
	16. Other Countries				
	17. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks	0	0	0	
COMMON STOCKS	20. United States				
Industrial and Miscellaneous (Unaffiliated)	21. Canada				
	22. Other Countries				
	23. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	24. Totals				
	25. Total Common Stocks	0	0	0	
	26. Total Stocks	0	0	0	
	27. Total Bonds and Stocks	64,898,083	64,717,958	65,671,869	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 10.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. **U.S. Governments**												
1.1 NAIC 1		39,180,129	7,396,271			XXX	46,576,400	71.8	20,147,451	32.2	46,576,400	
1.2 NAIC 2						XXX	0	0.0		0.0		
1.3 NAIC 3						XXX	0	0.0		0.0		
1.4 NAIC 4						XXX	0	0.0		0.0		
1.5 NAIC 5						XXX	0	0.0		0.0		
1.6 NAIC 6						XXX	0	0.0		0.0		
1.7 Totals	0	39,180,129	7,396,271	0	0	XXX	46,576,400	71.8	20,147,451	32.2	46,576,400	0
2. **All Other Governments**												
2.1 NAIC 1						XXX	0	0.0		0.0		
2.2 NAIC 2						XXX	0	0.0		0.0		
2.3 NAIC 3						XXX	0	0.0		0.0		
2.4 NAIC 4						XXX	0	0.0		0.0		
2.5 NAIC 5						XXX	0	0.0		0.0		
2.6 NAIC 6						XXX	0	0.0		0.0		
2.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. **U.S. States, Territories and Possessions, etc., Guaranteed**												
3.1 NAIC 1	935,651	3,006,061	358,288			XXX	4,300,000	6.6	5,080,000	8.1	4,300,000	
3.2 NAIC 2						XXX	0	0.0		0.0		
3.3 NAIC 3						XXX	0	0.0		0.0		
3.4 NAIC 4						XXX	0	0.0		0.0		
3.5 NAIC 5						XXX	0	0.0		0.0		
3.6 NAIC 6						XXX	0	0.0		0.0		
3.7 Totals	935,651	3,006,061	358,288	0	0	XXX	4,300,000	6.6	5,080,000	8.1	4,300,000	0
4. **U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed**												
4.1 NAIC 1						XXX	0	0.0		0.0		
4.2 NAIC 2						XXX	0	0.0		0.0		
4.3 NAIC 3						XXX	0	0.0		0.0		
4.4 NAIC 4						XXX	0	0.0		0.0		
4.5 NAIC 5						XXX	0	0.0		0.0		
4.6 NAIC 6						XXX	0	0.0		0.0		
4.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5. **U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed**												
5.1 NAIC 1	706,343	6,689,817				XXX	7,396,160	11.4	10,026,836	16.0	7,396,160	
5.2 NAIC 2						XXX	0	0.0		0.0		
5.3 NAIC 3						XXX	0	0.0		0.0		
5.4 NAIC 4						XXX	0	0.0		0.0		
5.5 NAIC 5						XXX	0	0.0		0.0		
5.6 NAIC 6						XXX	0	0.0		0.0		
5.7 Totals	706,343	6,689,817	0	0	0	XXX	7,396,160	11.4	10,026,836	16.0	7,396,160	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 10.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. **Industrial and Miscellaneous (unaffiliated)**												
6.1 NAIC 1	3,776,966	2,043,052	33,158	7,839	37	XXX	5,861,052	9.0	20,457,838	32.7	4,007,341	1,853,711
6.2 NAIC 2		621,885				XXX	621,885	1.0	6,647,306	10.6		621,885
6.3 NAIC 3						XXX	0	0.0	184,124	0.3		
6.4 NAIC 4	23,986	100,415	18,185			XXX	142,586	0.2		0.0		142,586
6.5 NAIC 5						XXX	0	0.0		0.0		
6.6 NAIC 6						XXX	0	0.0		0.0		
6.7 Totals	3,800,952	2,765,352	51,343	7,839	37	XXX	6,625,523	10.2	27,289,268	43.6	4,007,341	2,618,182
7. **Hybrid Securities**												
7.1 NAIC 1						XXX	0	0.0		0.0		
7.2 NAIC 2						XXX	0	0.0		0.0		
7.3 NAIC 3						XXX	0	0.0		0.0		
7.4 NAIC 4						XXX	0	0.0		0.0		
7.5 NAIC 5						XXX	0	0.0		0.0		
7.6 NAIC 6						XXX	0	0.0		0.0		
7.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. **Parent, Subsidiaries and Affiliates**												
8.1 NAIC 1						XXX	0	0.0		0.0		
8.2 NAIC 2						XXX	0	0.0		0.0		
8.3 NAIC 3						XXX	0	0.0		0.0		
8.4 NAIC 4						XXX	0	0.0		0.0		
8.5 NAIC 5						XXX	0	0.0		0.0		
8.6 NAIC 6						XXX	0	0.0		0.0		
8.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
9. **SVO Identified Funds**												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 10.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
10. **Total Bonds Current Year**												
10.1 NAIC 1	(d)5,418,960	50,919,059	7,787,717	7,839	37	0	64,133,612	98.8	XXX	XXX	62,279,901	1,853,711
10.2 NAIC 2	(d)0	621,885	0	0	0	0	621,885	1.0	XXX	XXX	0	621,885
10.3 NAIC 3	(d)0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
10.4 NAIC 4	(d)23,986	100,415	18,185	0	0	0	142,586	0.2	XXX	XXX	0	142,586
10.5 NAIC 5	(d)0	0	0	0	0	0	(c)0	0.0	XXX	XXX	0	0
10.6 NAIC 6	(d)0	0	0	0	0	0	(c)0	0.0	XXX	XXX	0	0
10.7 Totals	5,442,946	51,641,359	7,805,902	7,839	37	0	(b)64,898,083	100.0	XXX	XXX	62,279,901	2,618,182
10.8 Line 10.7 as a % of Col. 7	8.4	79.6	12.0	0.0	0.0	0.0	100.0	XXX	XXX	XXX	96.0	4.0
11. **Total Bonds Prior Year**												
11.1 NAIC 1	17,113,047	20,855,491	12,650,271	5,093,274	42		XXX	XXX	55,712,125	89.1	52,826,716	2,885,409
11.2 NAIC 2	3,508,070	2,513,981	625,255				XXX	XXX	6,647,306	10.6	6,022,051	625,255
11.3 NAIC 3	24,357	110,507	49,260				XXX	XXX	184,124	0.3		184,124
11.4 NAIC 4							XXX	XXX	0	0.0		
11.5 NAIC 5							XXX	XXX	(c)0	0.0		
11.6 NAIC 6							XXX	XXX	(c)0	0.0		
11.7 Totals	20,645,474	23,479,979	13,324,786	5,093,274	42	0	XXX	XXX	(b)62,543,555	100.0	58,848,767	3,694,788
11.8 Line 11.7 as a % of Col. 9	33.0	37.5	21.3	8.1	0.0	0.0	XXX	XXX	100.0	XXX	94.1	5.9
12. **Total Publicly Traded Bonds**												
12.1 NAIC 1	5,418,960	49,065,348	7,787,717	7,839	37		62,279,901	96.0	52,826,716	84.5	62,279,901	XXX
12.2 NAIC 2							0	0.0	6,022,051	9.6	0	XXX
12.3 NAIC 3							0	0.0	0	0.0	0	XXX
12.4 NAIC 4							0	0.0	0	0.0	0	XXX
12.5 NAIC 5							0	0.0	0	0.0	0	XXX
12.6 NAIC 6							0	0.0	0	0.0	0	XXX
12.7 Totals	5,418,960	49,065,348	7,787,717	7,839	37	0	62,279,901	96.0	58,848,767	94.1	62,279,901	XXX
12.8 Line 12.7 as a % of Col. 7	8.7	78.8	12.5	0.0	0.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
12.9 Line 12.7 as a % of Line 10.7, Col. 7, Section 10	8.3	75.6	12.0	0.0	0.0	0.0	96.0	XXX	XXX	XXX	96.0	XXX
13. **Total Privately Placed Bonds**												
13.1 NAIC 1		1,853,711					1,853,711	2.9	2,885,409	4.6	XXX	1,853,711
13.2 NAIC 2		621,885					621,885	1.0	625,255	1.0	XXX	621,885
13.3 NAIC 3							0	0.0	184,124	0.3	XXX	0
13.4 NAIC 4	23,986	100,415	18,185				142,586	0.2	0	0.0	XXX	142,586
13.5 NAIC 5							0	0.0	0	0.0	XXX	0
13.6 NAIC 6							0	0.0	0	0.0	XXX	0
13.7 Totals	23,986	2,576,011	18,185	0	0	0	2,618,182	4.0	3,694,788	5.9	XXX	2,618,182
13.8 Line 13.7 as a % of Col. 7	0.9	98.4	0.7	0.0	0.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
13.9 Line 13.7 as a % of Line 10.7, Col. 7, Section 10	0.0	4.0	0.0	0.0	0.0	0.0	4.0	XXX	XXX	XXX	XXX	4.0

(a) Includes $.....2,618,182 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
(b) Includes $..........0 current year, $..........0 prior year of bonds with Z designations and $..........0 current year, $..........0 prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.
(c) Includes $..........0 current year, $..........0 prior year of bonds with 5* designations and $..........0 current year, $..........0 prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 $..........0; NAIC 2 $..........0; NAIC 3 $..........0; NAIC 4 $..........0; NAIC 5 $..........0; NAIC 6 $..........0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 10.6	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.1 Issuer Obligations		39,180,129	7,396,271			XXX	46,576,400	71.8	20,147,451	32.2	46,576,400	
1.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
1.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
1.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
1.5 Totals	0	39,180,129	7,396,271	0	0	XXX	46,576,400	71.8	20,147,451	32.2	46,576,400	0
2. All Other Governments												
2.1 Issuer Obligations						XXX	0	0.0		0.0		
2.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
2.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
2.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
2.5 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, Guaranteed												
3.1 Issuer Obligations	935,651	3,006,061	358,288			XXX	4,300,000	6.6	5,080,000	8.1	4,300,000	
3.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
3.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
3.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
3.5 Totals	935,651	3,006,061	358,288	0	0	XXX	4,300,000	6.6	5,080,000	8.1	4,300,000	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 Issuer Obligations						XXX	0	0.0		0.0		
4.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
4.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
4.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
4.5 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 Issuer Obligations	706,343	6,689,817				XXX	7,396,160	11.4	10,026,836	16.0	7,396,160	
5.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
5.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
5.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
5.5 Totals	706,343	6,689,817	0	0	0	XXX	7,396,160	11.4	10,026,836	16.0	7,396,160	0
6. Industrial and Miscellaneous (unaffiliated)												
6.1 Issuer Obligations	3,242,014	2,475,596				XXX	5,717,610	8.8	20,487,589	32.8	3,242,014	2,475,596
6.2 Residential Mortgage-Backed Securities	154,406	189,341	33,158	7,839	37	XXX	384,781	0.6	617,048	1.0	384,781	
6.3 Commercial Mortgage-Backed Securities	23,986	100,415	18,185			XXX	142,586	0.2	184,124	0.3		142,586
6.4 Other Loan-Backed and Structured Securities	380,546					XXX	380,546	0.6	6,000,507	9.6	380,546	
6.5 Totals	3,800,952	2,765,352	51,343	7,839	37	XXX	6,625,523	10.2	27,289,268	43.6	4,007,341	2,618,182
7. Hybrid Securities												
7.1 Issuer Obligations						XXX	0	0.0		0.0		
7.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
7.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
7.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
7.5 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.1 Issuer Obligations						XXX	0	0.0		0.0		
8.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
8.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
8.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
8.5 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 10.6	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. **SVO Identified Funds**												
9.1 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.2 Bond Mutual Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.3 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. **Total Bonds Current Year**												
10.1 Issuer Obligations	4,884,008	51,351,603	7,754,559	0	0	XXX	63,990,170	98.6	XXX	XXX	61,514,574	2,475,596
10.2 Residential Mortgage-Backed Securities	154,406	189,341	33,158	7,839	37	XXX	384,781	0.6	XXX	XXX	384,781	0
10.3 Commercial Mortgage-Backed Securities	23,986	100,415	18,185	0	0	XXX	142,586	0.2	XXX	XXX	0	142,586
10.4 Other Loan-Backed and Structured Securities	380,546	0	0	0	0	XXX	380,546	0.6	XXX	XXX	380,546	0
10.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
10.6 Totals	5,442,946	51,641,359	7,805,902	7,839	37	0	64,898,083	100.0	XXX	XXX	62,279,901	2,618,182
10.7 Line 10.6 as a % of Col. 7	8.4	79.6	12.0	0.0	0.0	0.0	100.0	XXX	XXX	XXX	96.0	4.0
11. **Total Bonds Prior Year**												
11.1 Issuer Obligations	14,901,003	22,594,171	13,166,702	5,080,000		XXX	XXX	XXX	55,741,876	89.1	52,231,212	3,510,664
11.2 Residential Mortgage-Backed Securities	152,773	342,135	108,824	13,274	42	XXX	XXX	XXX	617,048	1.0	617,048	
11.3 Commercial Mortgage-Backed Securities	24,357	110,507	49,260			XXX	XXX	XXX	184,124	0.3		184,124
11.4 Other Loan-Backed and Structured Securities	5,567,341	433,166				XXX	XXX	XXX	6,000,507	9.6	6,000,507	
11.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		XXX	XXX	0	0.0		
11.6 Totals	20,645,474	23,479,979	13,324,786	5,093,274	42	0	XXX	XXX	62,543,555	100.0	58,848,767	3,694,788
11.7 Line 11.6 as a % of Col. 9	33.0	37.5	21.3	8.1	0.0	0.0	XXX	XXX	100.0	XXX	94.1	5.9
12. **Total Publicly Traded Bonds**												
12.1 Issuer Obligations	4,884,008	48,876,007	7,754,559			XXX	61,514,574	94.8	52,231,212	83.5	61,514,574	XXX
12.2 Residential Mortgage-Backed Securities	154,406	189,341	33,158	7,839	37	XXX	384,781	0.6	617,048	1.0	384,781	XXX
12.3 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0	0	XXX
12.4 Other Loan-Backed and Structured Securities	380,546					XXX	380,546	0.6	6,000,507	9.6	380,546	XXX
12.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0	0	XXX
12.6 Totals	5,418,960	49,065,348	7,787,717	7,839	37	0	62,279,901	96.0	58,848,767	94.1	62,279,901	XXX
12.7 Line 12.6 as a % of Col. 7	8.7	78.8	12.5	0.0	0.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
12.8 Line 12.6 as a % of Line 10.6, Col. 7, Section 10	8.3	75.6	12.0	0.0	0.0	0.0	96.0	XXX	XXX	XXX	96.0	XXX
13. **Total Privately Placed Bonds**												
13.1 Issuer Obligations		2,475,596				XXX	2,475,596	3.8	3,510,664	5.6	XXX	2,475,596
13.2 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0	XXX	0
13.3 Commercial Mortgage-Backed Securities	23,986	100,415	18,185			XXX	142,586	0.2	184,124	0.3	XXX	142,586
13.4 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0	XXX	0
13.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0	XXX	0
13.6 Totals	23,986	2,576,011	18,185	0	0	0	2,618,182	4.0	3,694,788	5.9	XXX	2,618,182
13.7 Line 13.6 as a % of Col. 7	0.9	98.4	0.7	0.0	0.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
13.8 Line 13.6 as a % of Line 10.6, Col. 7, Section 10	0.0	4.0	0.0	0.0	0.0	0.0	4.0	XXX	XXX	XXX	XXX	4.0

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1 Total	2 Bonds	3 Mortgage Loans	4 Other Short-term Investment Assets (a)	5 Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	3,094,546	3,094,546			
2. Cost of short-term investments acquired	0				
3. Accrual of discount	3,640	3,640			
4. Unrealized valuation increase (decrease)	0				
5. Total gain (loss) on disposals	246	246			
6. Deduct consideration received on disposals	3,098,432	3,098,432			
7. Deduct amortization of premium	0				
8. Total foreign exchange change in book/adjusted carrying value	0				
9. Deduct current year's other-than-temporary impairment recognized	0				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	0	0	0	0	0
11. Deduct total nonadmitted amounts	0				
12. Statement value at end of current period (Line 10 minus Line 11)	0	0	0	0	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

Sch. DB - Pt. A - Verification
NONE

Sch. DB - Pt. B - Verification
NONE

Sch. DB - Pt. C - Sn. 1
NONE

Sch. DB - Pt. C - Sn. 2
NONE

Sch. DB - Verification
NONE

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

Cash Equivalents

	1 Total	2 Bonds	3 Money Market Mutual Funds	4 Other (a)
1. Book/adjusted carrying value, December 31 of prior year	0			
2. Cost of cash equivalents acquired	5,287,781	5,287,781		
3. Accrual of discount	12,219	12,219		
4. Unrealized valuation increase (decrease)	0			
5. Total gain (loss) on disposals	0			
6. Deduct consideration received on disposals	5,300,000	5,300,000		
7. Deduct amortization of premium	0			
8. Total foreign exchange change in book/adjusted carrying value	0			
9. Deduct current year's other-than-temporary impairment recognized	0			
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	0	0	0	0
11. Deduct total nonadmitted amounts	0			
12. Statement value at end of current period (Line 10 minus Line 11)	0	0	0	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

Sch. A - Pt. 1
NONE

Sch. A - Pt. 2
NONE

Sch. A - Pt. 3
NONE

Sch. B - Pt. 1
NONE

Sch. B - Pt. 2
NONE

Sch. B - Pt. 3
NONE

Sch. BA - Pt. 1
NONE

Sch. BA - Pt. 2
NONE

Sch. BA - Pt. 3
NONE

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
U.S. Government - Issuer Obligations																					
912828 2P 4	US TREASURY NOTE				1	2,985,000	98.634	2,959,020	3,000,000	2,985,685		685			1.875	1.984	JJ	23,539		10/06/2017.	07/31/2022.
912828 2V 1	US TREASURY NOTE				1	6,946,680	98.564	6,899,480	7,000,000	6,950,464		3,785			1.375	1.644	MS	28,715		10/16/2017.	09/15/2020.
912828 3F 5	US TREASURY NOTE				1	4,805,828	98.558	4,829,342	4,900,000	4,805,940		111			2.250	2.470	MN	14,314		12/26/2017.	11/15/2027.
912828 F6 2	US TREASURY NOTE				1	6,259,395	99.300	6,255,900	6,300,000	6,260,157		762			1.500	1.853	AO	16,185		12/19/2017.	10/31/2019.
912828 T5 9	US TREASURY NOTE				1	1,997,969	98.466	1,969,320	2,000,000	1,998,764		679			1.000	1.035	AO	4,286	20,000	10/27/2016.	10/15/2019.
912828 U3 2	US TREASURY NOTE				1	4,961,133	98.379	4,918,950	5,000,000	4,975,561		12,825			1.000	1.265	MN	6,492	50,000	11/14/2016.	11/15/2019.
912828 U7 3	US TREASURY NOTE				1	4,981,836	99.003	4,950,150	5,000,000	4,987,861		6,025			1.375	1.501	JD	3,211	68,750	01/04/2017.	12/15/2019.
912828 U8 1	US TREASURY NOTE				1	2,511,328	99.486	2,487,150	2,500,000	2,509,606		(1,722)			2.000	1.900	JD	138	50,000	03/28/2017.	12/31/2021.
912828 VS 6	US TREASURY NOTE	SD			1	2,620,034	101.337	2,528,358	2,495,000	2,590,331		(16,088)			2.500	1.779	FA	23,560	62,375	07/15/2016.	08/15/2023.
912828 W8 9	US TREASURY NOTE				1	8,513,945	98.863	8,403,355	8,500,000	8,512,031		(1,915)			1.875	1.840	MS	40,719	79,688	04/25/2017.	03/31/2022.
0199999. U.S. Government - Issuer Obligations						46,583,148	XXX	46,201,025	46,695,000	46,576,400	0	5,147	0	0	XXX	XXX	XXX	161,159	330,813	XXX	XXX
0599999. Total - U.S. Government						46,583,148	XXX	46,201,025	46,695,000	46,576,400	0	5,147	0	0	XXX	XXX	XXX	161,159	330,813	XXX	XXX
U.S. States, Territories & Possessions (Direct and Guaranteed) - Issuer Obligations																					
13063C XS 4	CALIFORNIA ST			2	1FE	4,300,000	100.784	4,333,712	4,300,000	4,300,000					2.450	2.450	JD	8,779	105,350	10/09/2015.	12/01/2031.
1199999. U.S. States, Territories & Possessions - Issuer Obligations						4,300,000	XXX	4,333,712	4,300,000	4,300,000	0	0	0	0	XXX	XXX	XXX	8,779	105,350	XXX	XXX
1799999. Total - U.S. States, Territories & Possessions (Direct and Guaranteed)						4,300,000	XXX	4,333,712	4,300,000	4,300,000	0	0	0	0	XXX	XXX	XXX	8,779	105,350	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Issuer Obligations																					
235036 W9 7	DALLAS-FORT WORTH TX			2	1FE	3,215,492	113.344	3,173,632	2,800,000	3,051,325		(47,668)			5.000	2.991	MN	23,333	140,000	05/22/2014.	11/01/2024.
59333P B7 2	MIAMI-DADE CNTY FL			2	1FE	2,954,100	113.318	2,832,950	2,500,000	2,790,061		(57,007)			5.000	2.400	AO	31,250	125,000	01/15/2015.	10/01/2024.
63968M JM 2	NEBRASKA ST INVESTMENT FIN AUT			2	1FE	1,250,869	101.291	1,205,363	1,190,000	1,210,527		(11,081)			3.000	1.138	MS	11,900	35,700	07/24/2014.	03/01/2044.
708796 YR 2	PENNSYLVANIA HSG FIN			2	1FE	355,395	104.275	349,321	335,000	344,248		626			5.000	3.624	AO	4,188	16,750	03/14/2011.	04/01/2028.
2599999. U.S. Special Revenue & Assessment Obligations - Issuer Obligations						7,775,856	XXX	7,561,266	6,825,000	7,396,160	0	(115,130)	0	0	XXX	XXX	XXX	70,671	317,450	XXX	XXX
3199999. Total - U.S. Special Revenue & Special Assessment Obligations						7,775,856	XXX	7,561,266	6,825,000	7,396,160	0	(115,130)	0	0	XXX	XXX	XXX	70,671	317,450	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations																					
37331N AG 6	GEORGIA-PACIFIC LLC			2	1FE	1,858,122	101.773	1,831,914	1,800,000	1,853,711		(4,411)			3.163	2.318	MN	7,275	28,467	08/31/2017.	11/15/2021.
714264 AH 1	PERNOD-RICARD SA		D		2FE	629,248	105.885	640,604	605,000	621,885		(3,370)			4.250	3.578	JJ	11,856	25,713	09/30/2015.	07/15/2022.
902133 AN 7	TYCO ELECTRONICS GROUP SA		D	2	1FE	3,296,595	100.224	3,232,224	3,225,000	3,242,015		(19,054)			2.375	1.767	JD	2,979	76,594	01/28/2015.	12/17/2018.
3299999. Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations						5,783,965	XXX	5,704,742	5,630,000	5,717,610	0	(26,835)	0	0	XXX	XXX	XXX	22,110	130,774	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities																					
576433 UF 1	MARM 2004-13 3A1			4	1FM	179,398	102.595	189,053	184,271	178,843		(23,112)			3.465	5.422	MON	532	5,998	08/20/2007.	02/21/2054.
743873 AX 9	PFMLT 2005-1 2A1			4	1FM	193,979	97.762	195,282	199,753	205,938		(1,372)			3.480	0.741	MON	579	6,740	07/28/2006.	05/25/2035.
3399999. Industrial & Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities						373,377	XXX	384,335	384,024	384,781	0	(24,484)	0	0	XXX	XXX	XXX	1,111	12,738	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities																					
201736 AE 5	CMLBC 2001-CMLB X IO			4,6	4FE	474,991	1.333	152,604		142,586		(17,142)			0.423	8.142	MON	4,032	51,322	02/05/2001.	06/01/2031.
3499999. Industrial & Miscellaneous - Commercial Mortgage-Backed Securities						474,991	XXX	152,604	0	142,586	0	(17,142)	0	0	XXX	XXX	XXX	4,032	51,322	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities																					
58769B AF 1	MBART 2016-1 A2A			4	1FE	380,532	99.928	380,274	380,548	380,546		9			1.110	1.117	MON	188	4,224	09/09/2016.	03/15/2019.
3599999. Industrial & Miscellaneous - Other Loan-Backed and Structured Securities						380,532	XXX	380,274	380,548	380,546	0	9	0	0	XXX	XXX	XXX	188	4,224	XXX	XXX
3899999. Total - Industrial & Miscellaneous (Unaffiliated)						7,012,865	XXX	6,621,955	6,394,572	6,625,523	0	(68,452)	0	0	XXX	XXX	XXX	27,441	199,058	XXX	XXX
Totals																					
7799999. Total - Issuer Obligations						64,442,969	XXX	63,800,745	63,450,000	63,990,170	0	(136,818)	0	0	XXX	XXX	XXX	262,719	884,387	XXX	XXX

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
7899999. Total - Residential Mortgage-Backed Securities						373,377	XXX	384,335	384,024	384,781	0	(24,484)	0	0	XXX	XXX	XXX	1,111	12,738	XXX	XXX
7999999. Total - Commercial Mortgage-Backed Securities						474,991	XXX	152,604	0	142,586	0	(17,142)	0	0	XXX	XXX	XXX	4,032	51,322	XXX	XXX
8099999. Total - Other Loan-Backed and Structured Securities						380,532	XXX	380,274	380,548	380,546	0	9	0	0	XXX	XXX	XXX	188	4,224	XXX	XXX
8399999. Grand Total - Bonds						65,671,869	XXX	64,717,958	64,214,572	64,898,083	0	(178,435)	0	0	XXX	XXX	XXX	268,050	952,671	XXX	XXX

Sch. D - Pt. 2 - Sn. 1
NONE

Sch. D - Pt. 2 - Sn. 2
NONE

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
Bonds - U.S. Government								
912828 2P 4	US TREASURY NOTE 1.875% 07/31/22		10/06/2017	Barclays Capital		2,985,000	3,000,000	10,853
912828 2V 1	US TREASURY NOTE 1.375% 09/15/20		10/16/2017	Goldman Sachs		6,946,680	7,000,000	8,242
912828 3F 5	US TREASURY NOTE 2.250% 11/15/27		12/26/2017	Goldman Sachs		4,805,828	4,900,000	12,791
912828 F6 2	US TREASURY NOTE 1.500% 10/31/19		12/19/2017	Barclays Capital		6,259,395	6,300,000	12,791
912828 U7 3	US TREASURY NOTE 1.375% 12/15/19		01/04/2017	Goldman Sachs		4,981,836	5,000,000	3,777
912828 U8 1	US TREASURY NOTE 2.000% 12/31/21		03/28/2017	Barclays Capital		2,511,328	2,500,000	12,017
912828 W8 9	US TREASURY NOTE 1.875% 03/31/22		04/25/2017	Goldman Sachs		8,513,945	8,500,000	11,322
0599999. Total - Bonds - U.S. Government						37,004,012	37,200,000	71,793
Bonds - Industrial and Miscellaneous								
37331N AG 6	GEORGIA-PACIFIC LLC 3.163% 11/15/21		08/31/2017	Bank of America Corp		1,858,122	1,800,000	17,555
3899999. Total - Bonds - Industrial and Miscellaneous						1,858,122	1,800,000	17,555
8399997. Total - Bonds - Part 3						38,862,134	39,000,000	89,348
8399998. Total - Bonds - Summary Item from Part 5						10,235,247	9,950,000	25,666
8399999. Total - Bonds						49,097,381	48,950,000	115,014
9999999. Total - Bonds, Preferred and Common Stocks						49,097,381	XXX	115,014

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds - U.S. Government																				
912828 Q3 7	US TREASURY NOTE 1.250% 03/31/21	..	12/15/2017.	Various		6,346,211	6,500,000	6,479,277	6,482,064		3,962		3,962		6,486,027		(139,816)	(139,816)	97,819	03/31/2021.
912828 SC 5	US TREASURY NOTE 0.875% 01/31/17	..	01/31/2017.	Maturity		800,000	800,000	801,188	800,018		(18)		(18)		800,000			0	3,500	01/31/2017.
912828 SM 3	US TREASURY NOTE 1.000% 03/31/17	..	03/31/2017.	Maturity		1,200,000	1,200,000	1,208,813	1,200,977		(977)		(977)		1,200,000			0	6,000	03/31/2017.
0599999.	Total - Bonds - U.S. Government					8,346,211	8,500,000	8,489,278	8,483,059	0	2,967	0	2,967	0	8,486,027	0	(139,816)	(139,816)	107,319	XXX
Bonds - U.S. States, Territories and Possessions																				
13063C XS 4	CALIFORNIA ST 2.450% 12/01/31	..	12/01/2017.	Redemption 100.0000		780,000	780,000	780,000	780,000				0		780,000			0	14,639	12/01/2031.
1799999.	Total - Bonds - U.S. States, Territories & Possessions					780,000	780,000	780,000	780,000	0	0	0	0	0	780,000	0	0	0	14,639	XXX
Bonds - U.S. Special Revenue and Special Assessment																				
34073N 2B 5	FLORIDA HSG FIN CORP 6.000% 01/01/48	..	01/01/2017.	Redemption 100.0000		15,000	15,000	16,253	15,069		(69)		(69)		15,000			0	450	01/01/2048.
485429 X8 2	KANSAS ST DEV FIN AUTH REV	..	04/15/2017.	Maturity		1,900,000	1,900,000	1,900,000	1,900,000				0		1,900,000			0	13,633	04/15/2017.
63968M JM 2	NEBRASKA ST INVESTMENT FIN AUT	..	12/01/2017.	Redemption 100.0000		510,000	510,000	536,087	523,546		(13,546)		(13,546)		510,000			0	12,075	03/01/2044.
708796 YR 2	PENNSYLVANIA HSG FIN 5.000% 04/01/28	..	09/28/2017.	Redemption 100.0000		75,000	75,000	79,566	76,930		(1,930)		(1,930)		75,000			0	3,378	04/01/2028.
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments					2,500,000	2,500,000	2,531,906	2,515,545	0	(15,545)	0	(15,545)	0	2,500,000	0	0	0	29,536	XXX
Bonds - Industrial and Miscellaneous																				
025816 AX 7	AMERICAN EXPRESS CO 6.150% 08/28/17	..	08/28/2017.	Maturity		1,450,000	1,450,000	1,446,259	1,449,530		470		470		1,450,000			0	89,175	08/28/2017.
05565E AD 7	BMW US CAPITAL LLC 1.500% 04/11/19	..	05/25/2017.	Bank of America Corp		1,878,044	1,885,000	1,888,412	1,888,015		(544)		(544)		1,887,471		(9,426)	(9,426)	18,065	04/11/2019.
17305E FN 0	CCCIT 2014-A2 A2 1.020% 02/22/19	..	02/22/2017.	Paydown		4,000,000	4,000,000	4,001,719	4,000,566		(566)		(566)		4,000,000			0	20,400	02/22/2019.
201736 AE 5	CMLBC 2001-CMLB X IO 0.423% 06/01/31	..	12/01/2017.	Paydown				72,547	24,396		(24,396)		(24,396)					0	4,239	06/01/2031.
571748 AS 1	MARSH & MCLENNAN COS INC	..	04/01/2017.	Maturity		2,250,000	2,250,000	2,300,873	2,255,306		(5,306)		(5,306)		2,250,000			0	25,875	04/01/2017.
576433 UF 1	MARM 2004-13 3A1 3.465% 02/21/54	..	12/01/2017.	Paydown		65,003	65,003	63,284	71,241		(6,238)		(6,238)		65,003			0	1,086	02/21/2054.
58769B AF 1	MBART 2016-1 A2A 1.110% 03/15/19	..	12/15/2017.	Paydown		1,619,452	1,619,452	1,619,386	1,619,405		47		47		1,619,452			0	11,414	03/15/2019.
68389X BB 0	ORACLE CORPORATION 2.500% 05/15/22	..	04/25/2017.	Goldman Sachs		4,019,840	4,000,000	3,985,920	3,988,968		655		655		3,989,624		30,216	30,216	45,278	05/15/2022.
743873 AX 9	PFMLT 2005-1 2A1 3.480% 05/25/35	..	12/01/2017.	Paydown		131,566	131,566	127,762	136,543		(4,977)		(4,977)		131,566			0	2,062	05/25/2035.
776696 AD 8	ROPER INDUSTRIES INC 1.850% 11/15/17	..	11/15/2017.	Maturity		3,500,000	3,500,000	3,525,410	3,508,069		(8,069)		(8,069)		3,500,000			0	64,750	11/15/2017.
883556 BB 7	THERMO FISHER SCIENTIFIC INC	..	03/22/2017.	Call 100.0000		2,500,000	2,500,000	2,517,975	2,513,982		(3,026)		(3,026)		2,510,956		(10,956)	(10,956)	44,583	01/15/2018.
3899999.	Total - Bonds - Industrial and Miscellaneous					21,413,905	21,401,021	21,549,547	21,456,021	0	(51,950)	0	(51,950)	0	21,404,072	0	9,834	9,834	326,927	XXX
8399997.	Total - Bonds - Part 4					33,040,116	33,181,021	33,350,731	33,234,625	0	(64,528)	0	(64,528)	0	33,170,099	0	(129,982)	(129,982)	478,421	XXX
8399998.	Total - Bonds - Summary Item from Part 5					10,280,642	9,950,000	10,235,247			(23,899)		(23,899)		10,211,348		69,295	69,295	140,248	XXX
8399999.	Total - Bonds					43,320,758	43,131,021	43,585,978	33,234,625	0	(88,427)	0	(88,427)	0	43,381,447	0	(60,687)	(60,687)	618,669	XXX
9999999.	Total - Bonds, Preferred and Common Stocks					43,320,758	XXX	43,585,978	33,234,625	0	(88,427)	0	(88,427)	0	43,381,447	0	(60,687)	(60,687)	618,669	XXX

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
Bonds - U.S. Government																				
912828 J4 3	US TREASURY NOTE 1.750% 02/28/22	..	05/25/2017	Barclays Capital	08/31/2017	Barclays Capital	2,000,000	1,998,125	2,007,031	1,998,244		119		119			8,788	8,788	17,597	8,274
912828 U2 4	US TREASURY NOTE 2.000% 11/15/26	..	07/17/2017	Goldman Sachs	12/26/2017	Goldman Sachs	5,000,000	4,868,359	4,816,860	4,873,994		5,634		5,634			(57,134)	(57,134)	61,602	17,391
0599999. Total - Bonds - U.S. Government							7,000,000	6,866,484	6,823,891	6,872,238	0	5,753	0	5,753	0	0	(48,346)	(48,346)	79,199	25,665
Bonds - U.S. Special Revenue and Special Assessment																				
13032U LQ 9	CA HLTH FACS 5.000% 02/01/21	..	03/15/2017	Citigroup	08/16/2017	Bank of America Corp	820,000	917,687	923,320	907,501		(10,186)		(10,186)			15,819	15,819	16,969	
13032U LR 7	CA HLTH FACS 5.000% 02/01/22	..	03/15/2017	Citigroup	08/16/2017	Bank of America Corp	700,000	796,397	809,200	788,520		(7,877)		(7,877)			20,680	20,680	14,486	
13032U LT 3	CA HLTH FACS 5.000% 02/01/24	..	03/15/2017	Citigroup	08/16/2017	Bank of America Corp	675,000	779,807	808,650	773,949		(5,858)		(5,858)			34,701	34,701	13,969	
13032U LU 0	CA HLTH FACS 5.000% 02/01/25	..	03/15/2017	Citigroup	08/16/2017	Bank of America Corp	755,000	874,871	915,581	869,140		(5,732)		(5,732)			46,441	46,441	15,624	
3199999. Total - Bonds - U.S. Special Revenue and Special Assessments							2,950,000	3,368,762	3,456,751	3,339,110	0	(29,653)	0	(29,653)	0	0	117,641	117,641	61,048	0
8399998. Total - Bonds							9,950,000	10,235,246	10,280,642	10,211,348	0	(23,900)	0	(23,900)	0	0	69,295	69,295	140,247	25,665
9999999. Total - Bonds, Preferred and Common Stocks								10,235,246	10,280,642	10,211,348	0	(23,900)	0	(23,900)	0	0	69,295	69,295	140,247	25,665

Sch. D - Pt. 6 - Sn. 1
NONE

Sch. D - Pt. 6 - Sn. 2
NONE

Sch. DA - Pt. 1
NONE

Sch. DB - Pt. A - Sn. 1
NONE

Sch. DB - Pt. A - Sn. 2
NONE

Sch. DB - Pt. B - Sn. 1
NONE

Sch. DB - Pt. B - Sn. 2
NONE

Sch. DB - Pt. D - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 2
NONE

Sch. DL - Pt. 1
NONE

Sch. DL - Pt. 2
NONE

SCHEDULE E - PART 1 - CASH

1 Depository		2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
Open Depositories							
CITIBANK	NEW YORK, NY						XXX
0199999. Total - Open Depositories		XXX	XXX	0	0	0	XXX
0399999. Total Cash on Deposit		XXX	XXX	0	0	0	XXX
0599999. Total Cash		XXX	XXX	0	0	0	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January		4. April		7. July		10. October	
2. February		5. May		8. August		11. November	
3. March		6. June		9. September		12. December	

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Amount Received During Year

NONE

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

		1	2	Deposits for the Benefit of All Policyholders		All Other Special Deposits	
				3	4	5	6
	States, Etc.	Type of Deposit	Purpose of Deposit	Book/Adjusting Carrying Value	Fair Value	Book/Adjusting Carrying Value	Fair Value
1.	Alabama AL						
2.	Alaska AK						
3.	Arizona AZ						
4.	Arkansas AR						
5.	California CA	B	COLLATERAL FOR INSURANCE UNDERWRITING			342,609	334,412
6.	Colorado CO						
7.	Connecticut CT						
8.	Delaware DE						
9.	District of Columbia DC						
10.	Florida FL						
11.	Georgia GA						
12.	Hawaii HI						
13.	Idaho ID						
14.	Illinois IL						
15.	Indiana IN						
16.	Iowa IA						
17.	Kansas KS						
18.	Kentucky KY						
19.	Louisiana LA						
20.	Maine ME						
21.	Maryland MD						
22.	Massachusetts MA						
23.	Michigan MI						
24.	Minnesota MN						
25.	Mississippi MS						
26.	Missouri MO						
27.	Montana MT						
28.	Nebraska NE						
29.	Nevada NV						
30.	New Hampshire NH						
31.	New Jersey NJ						
32.	New Mexico NM	B	COLLATERAL FOR INSURANCE UNDERWRITING			337,418	329,345
33.	New York NY						
34.	North Carolina NC						
35.	North Dakota ND						
36.	Ohio OH	B	COLLATERAL FOR INSURANCE UNDERWRITING	1,588,459	1,550,456		
37.	Oklahoma OK						
38.	Oregon OR	B	COLLATERAL FOR INSURANCE UNDERWRITING	301,081	293,877		
39.	Pennsylvania PA						
40.	Rhode Island RI						
41.	South Carolina SC						
42.	South Dakota SD						
43.	Tennessee TN						
44.	Texas TX						
45.	Utah UT						
46.	Vermont VT						
47.	Virginia VA						
48.	Washington WA						
49.	West Virginia WV						
50.	Wisconsin WI						
51.	Wyoming WY						
52.	American Samoa AS						
53.	Guam GU						
54.	Puerto Rico PR						
55.	US Virgin Islands VI						
56.	Northern Mariana Islands MP						
57.	Canada CAN						
58.	Aggregate Alien and Other OT	XXX	XXX	0	0	0	0
59.	Total	XXX	XXX	1,889,540	1,844,333	680,027	663,757

DETAILS OF WRITE-INS

5801.							
5802.							
5803.							
5898.	Summary of remaining write-ins for line 58 from overflow page	XXX	XXX	0	0	0	0
5899.	Total (Lines 5801 thru 5803+5898) (Line 58 above)	XXX	XXX	0	0	0	0

2017 ALPHABETICAL INDEX -- PROPERTY & CASUALTY ANNUAL STATEMENT BLANK