



ANNUAL STATEMENT
For the Year Ended December 31, 2017
OF THE CONDITION AND AFFAIRS OF THE

LIGHTNING ROD MUTUAL INSURANCE COMPANY

NAIC Group Code	00207	00207	NAIC Company Code	26123	Employer's ID Number	34-0359380
	(Current Period)	(Prior Period)				
Organized under the Laws of	Ohio			State of Domicile or Port of Entry		Ohio
Country of Domicile	United States					
Incorporated/Organized	01/01/1906			Commenced Business		03/01/1906
Statutory Home Office	1685 Cleveland Road			Wooster, OH, US 44691-0036		
	(Street and Number)			(City or Town, State, Country and Zip Code)		
Main Administrative Office	1685 Cleveland Road			Wooster, OH, US 44691-0036		330-262-9060
	(Street and Number)			(City or Town, State, Country and Zip Code)		(Area Code) (Telephone Number)
Mail Address	1685 Cleveland Road			Wooster, OH, US 44691-0036		
	(Street and Number or P.O. Box)			(City or Town, State, Country and Zip Code)		
Primary Location of Books and Records	1685 Cleveland Road			Wooster, OH, US 44691-0036		330-262-9060
	(Street and Number)			(City or Town, State, Country and Zip Code)		(Area Code) (Telephone Number)
Internet Web Site Address	www.wrg-ins.com					
Statutory Statement Contact	Christopher M. Racz, CPA			330-262-9060-2446		
	(Name)			(Area Code) (Telephone Number) (Extension)		
	Christopher_Racz@wrg-ins.com			800-563-9896		
	(E-Mail Address)			(Fax Number)		

OFFICERS

Name	Title	Name	Title
KEVIN W. DAY	PRESIDENT AND SECRETARY - CHIEF EXECUTIVE OFFICER	MICHAEL A. SHUTT	VICE PRESIDENT AND TREASURER -CHIEF FINANCIAL OFFICER

OTHER OFFICERS

GREGORY A. BRUNN	VICE PRESIDENT -CHIEF MARKETING & UNDERWRITING OFFICER	GARY W. GWINN	VICE PRESIDENT -CHIEF CLAIMS OFFICER
GREGORY J. OWEN	VICE PRESIDENT -CHIEF INFORMATION OFFICER		

DIRECTORS OR TRUSTEES

KEVIN W. DAY	JEFFREY P. HASTINGS	RONALD E. HOLTMAN	JOHN P. MURPHY
C. MICHAEL REARDON	EDDIE L. STEINER	FLOYD A. TROUTEN III	KENNETH L. VAGNINI

State ofOhio.....
County ofWayne.....

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The officers of this reporting entity, being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

KEVIN W. DAY PRESIDENT AND SECRETARY -CHIEF EXECUTIVE OFFICER	MICHAEL A. SHUTT VICE PRESIDENT AND TREASURER -CHIEF FINANCIAL OFFICER	a. Is this an original filing? b. If no: 1. State the amendment number 2. Date filed 3. Number of pages attached	Yes [X] No []
Subscribed and sworn to before me this 26 day of February, 2018			

Lauresa Durham, Notary Public
July 30, 2021

SUMMARY INVESTMENT SCHEDULE

	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1	2	3	4	5	6
Investment Categories	Amount	Percentage	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3+4) Amount	Percentage
1. Bonds:						
1.1 U.S. treasury securities	9,510,990	3.357	9,510,990		9,510,990	3.362
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies	1,522,638	0.537	1,522,638		1,522,638	0.538
1.22 Issued by U.S. government sponsored agencies		0.000			0	0.000
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities)	1,297,075	0.458	1,297,075		1,297,075	0.458
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations	8,582,966	3.030	8,582,966		8,582,966	3.034
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations	39,837,066	14.062	39,837,066		39,837,066	14.080
1.43 Revenue and assessment obligations	32,664,192	11.530	32,664,192		32,664,192	11.545
1.44 Industrial development and similar obligations	200,368	0.071	200,368		200,368	0.071
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA	57,812	0.020	57,812		57,812	0.020
1.512 Issued or guaranteed by FNMA and FHLMC	2,858,700	1.009	2,858,700		2,858,700	1.010
1.513 All other		0.000			0	0.000
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA	1,599,122	0.564	1,599,122		1,599,122	0.565
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521		0.000			0	0.000
1.523 All other	187,462	0.066	187,462		187,462	0.066
2. Other debt and other fixed income securities (excluding short term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)	36,714,264	12.959	36,714,264		36,714,264	12.976
2.2 Unaffiliated non-U.S. securities (including Canada)	5,356,460	1.891	5,356,460		5,356,460	1.893
2.3 Affiliated securities		0.000			0	0.000
3. Equity interests:						
3.1 Investments in mutual funds	29,851,189	10.537	29,851,189		29,851,189	10.551
3.2 Preferred stocks:						
3.21 Affiliated		0.000			0	0.000
3.22 Unaffiliated		0.000			0	0.000
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated	368,980	0.130			0	0.000
3.32 Unaffiliated	50,626,425	17.870	50,626,425		50,626,425	17.893
3.4 Other equity securities:						
3.41 Affiliated		0.000			0	0.000
3.42 Unaffiliated	241,688	0.085	241,688		241,688	0.085
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated		0.000			0	0.000
3.52 Unaffiliated		0.000			0	0.000
4. Mortgage loans:						
4.1 Construction and land development		0.000			0	0.000
4.2 Agricultural		0.000			0	0.000
4.3 Single family residential properties		0.000			0	0.000
4.4 Multifamily residential properties		0.000			0	0.000
4.5 Commercial loans		0.000			0	0.000
4.6 Mezzanine real estate loans		0.000			0	0.000
5. Real estate investments:						
5.1 Property occupied by company	4,283,643	1.512	4,283,643		4,283,643	1.514
5.2 Property held for production of income (including \$of property acquired in satisfaction of debt)		0.000	0		0	0.000
5.3 Property held for sale (including \$property acquired in satisfaction of debt)		0.000	0		0	0.000
6. Contract loans		0.000	0		0	0.000
7. Derivatives		0.000	0		0	0.000
8. Receivables for securities		0.000	0		0	0.000
9. Securities Lending (Line 10, Asset Page reinvested collateral)		0.000	0	XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments	40,299,390	14.225	40,299,390		40,299,390	14.243
11. Other invested assets	17,240,588	6.086	17,240,588		17,240,588	6.094
12. Total invested assets	283,301,017	100.000	282,932,037	0	282,932,037	100.000

SCHEDULE A – VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year.....		4,516,742
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 6).....	4,256	
2.2	Additional investment made after acquisition (Part 2, Column 9).....	0	4,256
3.	Current year change in encumbrances:		
3.1	Totals, Part 1, Column 13.....	0	
3.2	Totals, Part 3, Column 11.....	0	0
4.	Total gain (loss) on disposals, Part 3, Column 18.....		0
5.	Deduct amounts received on disposals, Part 3, Column 15.....		0
6.	Total foreign exchange change in book/adjusted carrying value:		
6.1	Totals, Part 1, Column 15.....	0	
6.2	Totals, Part 3, Column 13.....	0	0
7.	Deduct current year's other-than-temporary impairment recognized:		
7.1	Totals, Part 1, Column 12.....	0	
7.2	Totals, Part 3, Column 10.....	0	0
8.	Deduct current year's depreciation:		
8.1	Totals, Part 1, Column 11.....	237,355	
8.2	Totals, Part 3, Column 9.....	0	237,355
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8).....		4,283,643
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10).....		4,283,643

SCHEDULE B – VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year.....		0
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 7).....	0	
2.2	Additional investment made after acquisition (Part 2, Column 8)	0	0
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 12.....	0	
3.2	Totals, Part 3, Column 11	0	0
4.	Accrual of discount.....		
5.	Unrealized valuation increase (decrease):		
5.1	Totals, Part 1, Column 9	0	
5.2	Totals, Part 3, Column 8	0	0
6.	Total gain (loss) on disposals, Part 3, Column 18.....		0
7.	Deduct amounts received on disposals, Part 3, Column 15.....		0
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
9.1	Totals, Part 1, Column 13	0	
9.2	Totals, Part 3, Column 13	0	0
10.	Deduct current year's other-than-temporary impairment recognized:		
10.1	Totals, Part 1, Column 11	0	
10.2	Totals, Part 3, Column 10	0	0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		0
12.	Total valuation allowance.....		
13.	Subtotal (Line 11 plus Line 12).....		0
14.	Deduct total nonadmitted amounts.....		
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14).....		0

NONE

SCHEDULE BA – VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year.....	16,751,097
2.	Cost of acquired:	
2.1	Actual cost at time of acquisition (Part 2, Column 8)	.0
2.2	Additional investment made after acquisition (Part 2, Column 9)	1,375,000
		1,375,000
3.	Capitalized deferred interest and other:	
3.1	Totals, Part 1, Column 16.....	.0
3.2	Totals, Part 3, Column 12.....	.0
		.0
4.	Accrual of discount.....	
5.	Unrealized valuation increase (decrease):	
5.1	Totals, Part 1, Column 13	(885,509)
5.2	Totals, Part 3, Column 9	.0
		(885,509)
6.	Total gain (loss) on disposals, Part 3, Column 19.....	.0
7.	Deduct amounts received on disposals, Part 3, Column 16.....	.0
8.	Deduct amortization of premium and depreciation.....	
9.	Total foreign exchange change in book/adjusted carrying value:	
9.1	Totals, Part 1, Column 17.....	.0
9.2	Totals, Part 3, Column 14.....	.0
		.0
10.	Deduct current year's other-than-temporary impairment recognized:	
10.1	Totals, Part 1, Column 15	.0
10.2	Totals, Part 3, Column 11.....	.0
		.0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	17,240,588
12.	Deduct total nonadmitted amounts.....	
13.	Statement value at end of current period (Line 11 minus Line 12).....	17,240,588

SCHEDULE D – VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year.....	207,834,610
2.	Cost of bonds and stocks acquired, Part 3, Column 7.....	22,013,878
3.	Accrual of discount.....	44,737
4.	Unrealized valuation increase (decrease):	
4.1	Part 1, Column 12.....	51,199
4.2	Part 2, Section 1, Column 15.....	.0
4.3	Part 2, Section 2, Column 13.....	11,180,251
4.4	Part 4, Column 11.....	(3,178,513)
		8,052,937
5.	Total gain (loss) on disposals, Part 4, Column 19.....	3,168,217
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7.....	18,554,861
7.	Deduct amortization of premium.....	1,044,669
8.	Total foreign exchange change in book/adjusted carrying value:	
8.1	Part 1, Column 15.....	.0
8.2	Part 2, Section 1, Column 19.....	.0
8.3	Part 2, Section 2, Column 16.....	.0
8.4	Part 4, Column 15.....	.0
		.0
9.	Deduct current year's other-than-temporary impairment recognized:	
9.1	Part 1, Column 14.....	.0
9.2	Part 2, Section 1, Column 17.....	.0
9.3	Part 2, Section 2, Column 14.....	37,454
9.4	Part 4, Column 13.....	.0
		37,454
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	221,477,396
11.	Deduct total nonadmitted amounts.....	368,980
12.	Statement value at end of current period (Line 10 minus Line 11).....	221,108,416

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year					
Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS Governments (Including all obligations guaranteed by governments)	1. United States	11,278,902	11,432,785	10,859,369	11,121,746
	2. Canada	697,885	721,721	689,850	700,000
	3. Other Countries	599,190	623,502	596,610	600,000
	4. Totals	12,575,976	12,778,008	12,145,829	12,421,746
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	8,582,966	8,837,244	8,771,432	8,300,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	39,837,066	40,612,977	40,986,981	36,375,000
U.S. Special revenue and special assessment obligations and all non-guaranteed obligations of agencies and authorities of governments and their political subdivisions	7. Totals	37,322,382	37,663,457	38,250,948	34,535,316
Industrial and Miscellaneous, SVO Identified Funds and Hybrid Securities (unaffiliated)	8. United States	36,714,264	37,188,764	37,335,444	36,149,000
	9. Canada				
	10. Other Countries	5,356,460	5,481,302	5,430,116	5,325,000
	11. Totals	42,070,723	42,670,066	42,765,560	41,474,000
Parent, Subsidiaries and Affiliates	12. Totals	0	0	0	0
	13. Total Bonds	140,389,114	142,561,752	142,920,750	133,106,062
PREFERRED STOCKS Industrial and Miscellaneous (unaffiliated)	14. United States				
	15. Canada				
	16. Other Countries				
	17. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	18. Totals	0	0	0	
	19. Total Preferred Stocks	0	0	0	
COMMON STOCKS Industrial and Miscellaneous (unaffiliated)	20. United States	75,966,676	75,966,676	35,404,656	
	21. Canada	3,882,851	3,882,851	3,410,000	
	22. Other Countries	869,775	869,775	180,095	
	23. Totals	80,719,302	80,719,302	38,994,751	
Parent, Subsidiaries and Affiliates	24. Totals	368,980	368,980	83,500	
	25. Total Common Stocks	81,088,282	81,088,282	39,078,251	
	26. Total Stocks	81,088,282	81,088,282	39,078,251	
	27. Total Bonds and Stocks	221,477,396	223,650,034	181,999,001	

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 10.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	2,507,242	1,470,292	7,286,946	14,422		XXX	11,278,902	8.0	12,640,868	9.3	11,091,440	187,462
1.2 NAIC 2						XXX	0	0.0	0	0.0		
1.3 NAIC 3						XXX	0	0.0	0	0.0		
1.4 NAIC 4						XXX	0	0.0	0	0.0		
1.5 NAIC 5						XXX	0	0.0	0	0.0		
1.6 NAIC 6						XXX	0	0.0	0	0.0		
1.7 Totals	2,507,242	1,470,292	7,286,946	14,422	0	XXX	11,278,902	8.0	12,640,868	9.3	11,091,440	187,462
2. All Other Governments												
2.1 NAIC 1		1,297,075				XXX	1,297,075	0.9	1,295,517	1.0	1,297,075	
2.2 NAIC 2						XXX	0	0.0	0	0.0		
2.3 NAIC 3						XXX	0	0.0	0	0.0		
2.4 NAIC 4						XXX	0	0.0	0	0.0		
2.5 NAIC 5						XXX	0	0.0	0	0.0		
2.6 NAIC 6						XXX	0	0.0	0	0.0		
2.7 Totals	0	1,297,075	0	0	0	XXX	1,297,075	0.9	1,295,517	1.0	1,297,075	0
3. U.S. States, Territories and Possessions, etc., Guaranteed												
3.1 NAIC 1	1,800,859	4,525,466	2,256,641			XXX	8,582,966	6.1	11,863,899	8.7	8,582,966	
3.2 NAIC 2						XXX	0	0.0	0	0.0		
3.3 NAIC 3						XXX	0	0.0	0	0.0		
3.4 NAIC 4						XXX	0	0.0	0	0.0		
3.5 NAIC 5						XXX	0	0.0	0	0.0		
3.6 NAIC 6						XXX	0	0.0	0	0.0		
3.7 Totals	1,800,859	4,525,466	2,256,641	0	0	XXX	8,582,966	6.1	11,863,899	8.7	8,582,966	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 NAIC 1	3,225,564	12,762,706	23,848,796			XXX	39,837,066	28.4	37,006,474	27.2	39,837,066	
4.2 NAIC 2						XXX	0	0.0	0	0.0		
4.3 NAIC 3						XXX	0	0.0	0	0.0		
4.4 NAIC 4						XXX	0	0.0	0	0.0		
4.5 NAIC 5						XXX	0	0.0	0	0.0		
4.6 NAIC 6						XXX	0	0.0	0	0.0		
4.7 Totals	3,225,564	12,762,706	23,848,796	0	0	XXX	39,837,066	28.4	37,006,474	27.2	39,837,066	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	4,012,615	11,639,008	21,441,139	201,534	28,086	XXX	37,322,382	26.6	29,316,955	21.5	37,322,382	
5.2 NAIC 2						XXX	0	0.0	0	0.0		
5.3 NAIC 3						XXX	0	0.0	0	0.0		
5.4 NAIC 4						XXX	0	0.0	0	0.0		
5.5 NAIC 5						XXX	0	0.0	0	0.0		
5.6 NAIC 6						XXX	0	0.0	0	0.0		
5.7 Totals	4,012,615	11,639,008	21,441,139	201,534	28,086	XXX	37,322,382	26.6	29,316,955	21.5	37,322,382	0

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 10.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial and Miscellaneous (unaffiliated)												
6.1 NAIC 1	1,211,314	14,419,356	17,820,007			XXX	33,450,677	23.8	34,598,011	25.4	32,546,521	904,156
6.2 NAIC 2	225,000	5,095,421	2,774,440			XXX	8,094,861	5.8	9,473,151	7.0	8,094,861	
6.3 NAIC 3			525,186			XXX	525,186	0.4	0	0.0	525,186	
6.4 NAIC 4						XXX	0	0.0	0	0.0	0	
6.5 NAIC 5						XXX	0	0.0	0	0.0		
6.6 NAIC 6						XXX	0	0.0	0	0.0		
6.7 Totals	1,436,314	19,514,776	21,119,633	0	0	XXX	42,070,723	30.0	44,071,162	32.4	41,166,568	904,156
7. Hybrid Securities												
7.1 NAIC 1						XXX	0	0.0	0	0.0		
7.2 NAIC 2						XXX	0	0.0	0	0.0		
7.3 NAIC 3						XXX	0	0.0	0	0.0		
7.4 NAIC 4						XXX	0	0.0	0	0.0		
7.5 NAIC 5						XXX	0	0.0	0	0.0		
7.6 NAIC 6						XXX	0	0.0	0	0.0		
7.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1						XXX	0	0.0	0	0.0		
8.2 NAIC 2						XXX	0	0.0	0	0.0		
8.3 NAIC 3						XXX	0	0.0	0	0.0		
8.4 NAIC 4						XXX	0	0.0	0	0.0		
8.5 NAIC 5						XXX	0	0.0	0	0.0		
8.6 NAIC 6						XXX	0	0.0	0	0.0		
8.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
9. SVO-Designated Securities												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		
9.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 10.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
10. Total Bonds Current Year												
10.1 NAIC 1	(d) 12,757,594	46,113,902	72,653,530	215,956	28,086	.0	131,769,067	93.9	XXX	XXX	130,677,450	1,091,618
10.2 NAIC 2	(d) 225,000	5,095,421	2,774,440	.0	.0	.0	8,094,861	5.8	XXX	XXX	8,094,861	.0
10.3 NAIC 3	(d) 0	.0	525,186	.0	.0	.0	525,186	0.4	XXX	XXX	525,186	.0
10.4 NAIC 4	(d) 0	.0	.0	.0	.0	.0	.0	0.0	XXX	XXX	.0	.0
10.5 NAIC 5	(d) 0	.0	.0	.0	.0	(c) .0	.0	0.0	XXX	XXX	.0	.0
10.6 NAIC 6	(d) 0	.0	.0	.0	.0	(c) .0	.0	0.0	XXX	XXX	.0	.0
10.7 Totals	12,982,594	51,209,323	75,953,155	215,956	28,086	.0	(b) 140,389,114	100.0	XXX	XXX	139,297,497	1,091,618
10.8 Line 10.7 as a % of Col. 7	9.2	36.5	54.1	0.2	0.0	0.0	100.0	XXX	XXX	XXX	99.2	0.8
11. Total Bonds Prior Year												
11.1 NAIC 1	14,252,373	47,664,491	63,187,927	1,409,648	207,285	.0	XXX	XXX	126,721,724	93.0	124,882,394	1,839,330
11.2 NAIC 2	1,006,850	4,123,227	4,343,074	.0	.0	.0	XXX	XXX	9,473,151	7.0	8,717,183	755,969
11.3 NAIC 3	.0	.0	.0	.0	.0	.0	XXX	XXX	.0	0.0	.0	.0
11.4 NAIC 4	.0	.0	.0	.0	.0	.0	XXX	XXX	.0	0.0	.0	.0
11.5 NAIC 5	.0	.0	.0	.0	.0	.0	XXX	XXX	(c) .0	0.0	.0	.0
11.6 NAIC 6	.0	.0	.0	.0	.0	.0	XXX	XXX	(c) .0	0.0	.0	.0
11.7 Totals	15,259,223	51,787,718	67,531,001	1,409,648	207,285	.0	XXX	XXX	(b) 136,194,875	100.0	133,599,577	2,595,299
11.8 Line 11.7 as a % of Col. 9	11.2	38.0	49.6	1.0	0.2	0.0	XXX	XXX	100.0	XXX	98.1	1.9
12. Total Publicly Traded Bonds												
12.1 NAIC 1	12,598,408	45,181,470	72,653,530	215,956	28,086		130,677,450	93.1	124,882,394	91.7	130,677,450	XXX
12.2 NAIC 2	225,000	5,095,421	2,774,440				8,094,861	5.8	8,717,182	7.0	8,094,861	XXX
12.3 NAIC 3			525,186				525,186	0.4	.0	0.0	525,186	XXX
12.4 NAIC 4							.0	0.0	.0	0.0	.0	XXX
12.5 NAIC 5							.0	0.0	.0	0.0	.0	XXX
12.6 NAIC 6							.0	0.0	.0	0.0	.0	XXX
12.7 Totals	12,823,408	50,276,891	75,953,155	215,956	28,086	.0	139,297,497	99.2	133,599,576	98.7	139,297,497	XXX
12.8 Line 12.7 as a % of Col. 7	9.2	36.1	54.5	0.2	0.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
12.9 Line 12.7 as a % of Line 10.7, Col. 7, Section 10	9.1	35.8	54.1	0.2	0.0	0.0	99.2	XXX	XXX	XXX	99.2	XXX
13. Total Privately Placed Bonds												
13.1 NAIC 1	159,186	932,432					1,091,618	0.8	1,839,331	1.4	XXX	1,091,618
13.2 NAIC 2							.0	0.0	755,969	0.6	XXX	.0
13.3 NAIC 3							.0	0.0	.0	0.0	XXX	.0
13.4 NAIC 4							.0	0.0	.0	0.0	XXX	.0
13.5 NAIC 5							.0	0.0	.0	0.0	XXX	.0
13.6 NAIC 6							.0	0.0	.0	0.0	XXX	.0
13.7 Totals	159,186	932,432	.0	.0	.0	.0	1,091,618	0.8	2,595,300	1.4	XXX	1,091,618
13.8 Line 13.7 as a % Col. 7	14.6	85.4	0.0	0.0	0.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
13.9 Line 13.7 as a % of Line 10.7, Col. 7, Section 10	0.1	0.7	0.0	0.0	0.0	0.0	0.8	XXX	XXX	XXX	XXX	0.8

(a) Includes \$ 1,091,618 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$ 571,022 current year, \$ prior year of bonds with Z designations and \$ current year, \$ prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned By the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class is under regulatory review.

(c) Includes \$ current year, \$ prior year of bonds with 5* designations and \$ current year, \$ prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1\$; NAIC 2 \$; NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values by Major Type and Subtype of Issues												
Distribution by Type	1	2	3	4	5	6	7	8	9	10	11	12
	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 10.6	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed (a)
1. U.S. Governments												
1.1 Issuer Obligations	2,093,684	578,149	6,839,158			XXX	9,510,990	6.8	10,924,349	8.0	9,510,990	
1.2 Residential Mortgage-Backed Securities	176,600	68,674				XXX	245,274	0.2	428,811	0.3	57,812	187,462
1.3 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
1.4 Other Loan-Backed and Structured Securities	236,959	823,469	447,788	14,422		XXX	1,522,638	1.1	1,287,709	0.9	1,522,638	
1.5 Totals	2,507,242	1,470,292	7,286,946	14,422	0	XXX	11,278,902	8.0	12,640,869	9.3	11,091,440	187,462
2. All Other Governments												
2.1 Issuer Obligations		1,297,075				XXX	1,297,075	0.9	1,295,517	1.0	1,297,075	
2.2 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
2.3 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
2.4 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		
2.5 Totals	0	1,297,075	0	0	0	XXX	1,297,075	0.9	1,295,517	1.0	1,297,075	0
3. U.S. States, Territories and Possessions, Guaranteed												
3.1 Issuer Obligations	1,800,859	4,525,466	2,256,641			XXX	8,582,966	6.1	11,863,899	7.4	8,582,966	
3.2 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
3.3 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
3.4 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		
3.5 Totals	1,800,859	4,525,466	2,256,641	0	0	XXX	8,582,966	6.1	11,863,899	7.4	8,582,966	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 Issuer Obligations	3,225,564	12,762,706	23,848,796			XXX	39,837,066	28.4	37,006,474	25.1	39,837,066	
4.2 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
4.3 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
4.4 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		
4.5 Totals	3,225,564	12,762,706	23,848,796	0	0	XXX	39,837,066	28.4	37,006,474	25.1	39,837,066	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 Issuer Obligations	3,304,634	9,469,157	20,090,769			XXX	32,864,560	23.4	24,846,215	21.7	32,864,560	
5.2 Residential Mortgage-Backed Securities	707,981	2,169,850	1,350,370	201,534	28,086	XXX	4,457,822	3.2	3,852,734	3.1	4,457,822	
5.3 Commercial Mortgage-Backed Securities						XXX	0	0.0	618,006	0.2		
5.4 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		
5.5 Totals	4,012,615	11,639,008	21,441,139	201,534	28,086	XXX	37,322,382	26.6	29,316,955	25.0	37,322,382	0
6. Industrial and Miscellaneous												
6.1 Issuer Obligations	1,436,314	19,514,776	21,119,633			XXX	42,070,723	30.0	44,071,163	32.4	41,166,568	904,156
6.2 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
6.3 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
6.4 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		
6.5 Totals	1,436,314	19,514,776	21,119,633	0	0	XXX	42,070,723	30.0	44,071,163	32.4	41,166,568	904,156
7. Hybrid Securities												
7.1 Issuer Obligations						XXX	0	0.0	0	0.0		
7.2 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
7.3 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
7.4 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		
7.5 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.1 Issuer Obligations						XXX	0	0.0	0	0.0		
8.2 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
8.3 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
8.4 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		
8.5 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues												
Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 10.6	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
9. SVO Identified Funds												
9.1 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		
9.2 Bond Mutual Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		
9.3 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. Total Bonds Current Year												
10.1 Issuer Obligations	11,861,054	48,147,329	74,154,997	0	0	XXX	134,163,380	95.6	XXX	XXX	133,259,224	904,156
10.2 Residential Mortgage-Backed Securities	884,581	2,238,524	1,350,370	201,534	28,086	XXX	4,703,096	3.4	XXX	XXX	4,515,634	187,462
10.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.4 Other Loan-Backed and Structured Securities	236,959	823,469	447,788	14,422	0	XXX	1,522,638	1.1	XXX	XXX	1,522,638	0
10.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
10.6 Totals	12,982,594	51,209,323	75,953,155	215,956	28,086	0	140,389,114	100.0	XXX	XXX	139,297,497	1,091,618
10.7 Lines 10.6 as a % Col. 7	9.2	36.5	54.1	0.2	0.0	0.0	100.0	XXX	XXX	XXX	99.2	0.8
11. Total Bonds Prior Year												
11.1 Issuer Obligations	14,071,181	48,622,839	66,354,342	959,255	0	XXX	XXX	XXX	130,007,617	95.5	127,745,156	2,262,461
11.2 Residential Mortgage-Backed Securities	794,588	1,978,769	900,229	400,664	207,285	XXX	XXX	XXX	4,281,545	3.1	3,948,707	332,838
11.3 Commercial Mortgage-Backed Securities	137,950	480,056	0	0	0	XXX	XXX	XXX	618,006	0.5	618,006	0
11.4 Other Loan-Backed and Structured Securities	255,494	706,055	276,431	49,729	0	XXX	XXX	XXX	1,287,709	0.9	1,287,708	0
11.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX	0	0.0	0	0
11.6 Totals	15,259,223	51,787,719	67,531,002	1,409,648	207,285	0	XXX	XXX	136,194,877	100.0	133,599,577	2,595,299
11.7 Line 11.6 as a % of Col. 9	11.2	38.0	49.6	1.0	0.2	0.0	XXX	XXX	100.0	XXX	98.1	1.9
12. Total Publicly Traded Bonds												
12.1 Issuer Obligations	11,861,054	47,243,173	74,154,997			XXX	133,259,224	94.9	127,745,156	94.4	133,259,224	XXX
12.2 Residential Mortgage-Backed Securities	725,395	2,210,248	1,350,370	201,534	28,086	XXX	4,515,634	3.2	3,948,707	3.2	4,515,634	XXX
12.3 Commercial Mortgage-Backed Securities						XXX	0	0.0	618,006	0.2	0	XXX
12.4 Other Loan-Backed and Structured Securities	236,959	823,469	447,788	14,422		XXX	1,522,638	1.1	1,287,709	0.9	1,522,638	XXX
12.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	XXX
12.6 Totals	12,823,408	50,276,891	75,953,155	215,956	28,086	0	139,297,497	99.2	133,599,578	98.7	139,297,497	XXX
12.7 Line 12.6 as a % of Col. 7	9.2	36.1	54.5	0.2	0.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
12.8 Line 12.6 as a % of Line 10.6, Col. 7, Section 10	9.1	35.8	54.1	0.2	0.0	0.0	99.2	XXX	XXX	XXX	99.2	XXX
13. Total Privately Placed Bonds												
13.1 Issuer Obligations		904,156				XXX	904,156	0.6	2,262,461	1.1	XXX	904,156
13.2 Residential Mortgage-Backed Securities	159,186	28,276				XXX	187,462	0.1	332,839	0.2	XXX	187,462
13.3 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0	XXX	0
13.4 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0	XXX	0
13.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	XXX	0
13.6 Totals	159,186	932,432	0	0	0	0	1,091,618	0.8	2,595,300	1.4	XXX	1,091,618
13.7 Line 13.6 as a % of Col. 7	14.6	85.4	0.0	0.0	0.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
13.8 Line 13.6 as a % of Line 10.6, Col. 7, Section 10	0.1	0.7	0.0	0.0	0.0	0.0	0.8	XXX	XXX	XXX	XXX	0.8

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments					
	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets(a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	3,700,597	3,700,597	0	0	0
2. Cost of short-term investments acquired	0				
3. Accrual of discount	0				
4. Unrealized valuation increase (decrease)	0				
5. Total gain (loss) on disposals	0				
6. Deduct consideration received on disposals	3,700,597	3,700,597			
7. Deduct amortization of premium	0				
8. Total foreign exchange change in book/adjusted carrying value	0				
9. Deduct current year's other-than-temporary impairment recognized	0				
10. Book adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	0	0	0	0	0
11. Deduct total nonadmitted amounts	0				
12. Statement value at end of current period (Line 10 minus Line 11)	0	0	0	0	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

Schedule DB - Part A - Verification

NONE

Schedule DB - Part B - Verification

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Verification

NONE

SCHEDULE E – PART 2 – VERIFICATION BETWEEN YEARS

(Cash Equivalents)				
	1	2	3	4
	Total	Bonds	Money Market Mutual Funds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year.....	.0	.0		0
2. Cost of cash equivalents acquired.....	33,683,190		33,683,190	
3. Accrual of discount.....	.0			
4. Unrealized valuation increase (decrease).....	.0			
5. Total gain (loss) on disposals.....	.0			
6. Deduct consideration received on disposals.....	28,403,011		28,403,011	
7. Deduct amortization of premium.....	.0			
8. Total foreign exchange change in book/adjusted carrying value.....	.0			
9. Deduct current year's other-than-temporary impairment recognized.....	.0			
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	5,280,179	.0	5,280,179	0
11. Deduct total nonadmitted amounts.....	.0			
12. Statement value at end of current period (Line 10 minus Line 11)	5,280,179	0	5,280,179	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

SCHEDULE A - PART 1

Showing All Real Estate OWNED December 31 of Current Year

[illegible]

EO1

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED and Additions Made During the Year

[illegible]

Schedule A - Part 3

NONE

Schedule B - Part 1

NONE

Schedule B - Part 2

NONE

Schedule B - Part 3

NONE

E07

E07

E07

E07

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

[illegible]

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

[illegible]

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4 F o r e i g n	5			8	9			12	13	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
CUSIP Identification	Description	Code	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date	
Bonds - U.S. Governments - Issuer Obligations																					
912810-EW-4.	UNITED STATES TREASURY.....			1	638,935	126,7570	633,785	500,000	636,212		(2,723)			6,000	2,303	FA	11,332		10/27/2017	02/15/2026	
912810-FR-4.	UNITED STATES TREASURY.....			1	894,517	114,0160	1,193,620	1,046,888	1,043,741	21,008	476			2,375	2,431	JJ	11,486	24,503	05/07/2009	01/15/2025	
912810-FR-4.	UNITED STATES TREASURY.....	SD		1	111,815	114,0160	149,202	130,861	130,468	2,626	59			2,375	2,431	JJ	1,436	3,063	05/07/2009	01/15/2025	
912828-D5-6.	UNITED STATES TREASURY.....			1	546,906	100,2970	551,634	550,000	547,218		312			2,375	2,458	FA	4,934	6,531	03/14/2017	08/15/2024	
912828-HN-3.	UNITED STATES TREASURY.....			1	480,143	99,9880	588,644	588,715	589,039	11,810	5,715			1,625	2,641	JJ	4,419	9,428	10/22/2008	01/15/2018	
912828-LA-6.	UNITED STATES TREASURY.....			1	503,327	103,1180	595,641	577,630	578,149	11,590	(391)			1,875	1,803	JJ	5,003	10,673	07/15/2009	07/15/2019	
912828-N7-1.	UNITED STATES TREASURY.....			1	1,082,123	101,6630	1,108,153	1,090,026	1,102,368	21,634	(1,388)			0,625	0,478	JJ	3,147	3,378	03/14/2017	01/15/2026	
912828-OT-0.	UNITED STATES TREASURY.....	SD		1	533,538	100,4210	502,105	500,000	503,354		(6,695)			2,375	1,019	JD	5,970	11,875	05/29/2013	06/30/2018	
912828-RE-2.	UNITED STATES TREASURY.....	SD		1	1,008,125	99,8730	998,730	1,000,000	1,001,290		(1,930)			1,500	1,303	FA	5,097	15,000	05/27/2014	08/31/2018	
912828-S5-0.	UNITED STATES TREASURY.....			1	1,204,745	97,7740	1,207,384	1,234,872	1,234,136	24,768	88			0,125	0,132	JJ	7,713	1,521	10/24/2016	07/15/2026	
912828-UH-1.	UNITED STATES TREASURY.....			1	479,490	99,2640	530,392	534,325	521,432	10,720	2,622			0,125	0,647	JJ	309	658	06/24/2013	01/15/2023	
912828-V4-9.	UNITED STATES TREASURY.....			1	1,094,655	99,3480	1,115,941	1,123,265	1,118,324	23,265	404			0,375	0,417	JJ	1,946	2,089	01/20/2017	01/15/2027	
912828-WJ-5.	UNITED STATES TREASURY.....			1	506,016	101,1060	505,530	500,000	505,258		(751)			2,500	2,321	MN	1,623	12,500	12/29/2016	05/15/2024	
0199999 - Bonds - U.S. Governments - Issuer Obligations					9,084,335	XXX	9,680,761	9,376,582	9,510,990	127,421	(4,202)	0	0	XXX	XXX	XXX	57,414	101,219	XXX	XXX	
Bonds - U.S. Governments - Residential Mortgage-Backed Securities																					
30250R-AA-2.	FDIC 10R1 A - CMO/RMBS.....			4	187,552	100,2160	187,956	187,551	187,462		(90)			2,184	2,085	MON	341	4,299	12/05/2014	05/25/2050	
36295P-GH-0.	GN 676872 - RMBS.....			4	58,083	102,9300	59,266	57,579	57,812		(47)			4,500	4,228	MON	216	2,706	03/31/2008	03/15/2023	
0299999 - Bonds - U.S. Governments - Residential Mortgage-Backed Securities					245,634	XXX	247,223	245,130	245,274	0	(137)	0	0	XXX	XXX	XXX	557	7,005	XXX	XXX	
Bonds - U.S. Governments - Other Loan-Backed and Structured Securities																					
83162C-PP-2.	SBAP 0520F A - ABS.....			4	83,967	103,4140	85,550	82,726	83,490		(63)			4,570	4,176	JD	315	4,308	06/25/2009	06/01/2025	
83162C-VD-2.	SBAP 1220K A - ABS.....			4	366,787	97,5780	354,798	363,605	366,422		(12)			2,090	1,929	MN	1,267	8,719	05/08/2013	11/01/2032	
831641-ES-0.	SBIC 1010A A - ABS.....			4	121,460	102,1170	113,790	111,431	116,704		(221)			4,108	1,265	MS	1,530	5,808	11/18/2013	03/10/2020	
831641-EZ-4.	SBIC 1310B B - ABS.....			4	357,211	102,4060	350,507	342,272	356,233		2,570			3,644	2,282	MS	4,169	15,799	03/05/2014	09/10/2023	
831641-FJ-9.	SBIC 1710B A - ABS.....			4	599,977	100,0260	600,156	600,000	599,789		(187)			2,518	2,516	MS	4,263		10/03/2017	09/01/2027	
0499999 - Bonds - U.S. Governments - Other Loan-Backed and Structured Securities					1,529,400	XXX	1,504,802	1,500,034	1,522,638	0	2,086	0	0	XXX	XXX	XXX	11,544	34,634	XXX	XXX	
0599999 - Bonds - U.S. Governments - Subtotals - U.S. Governments					10,859,369	XXX	11,432,785	11,121,746	11,278,902	127,421	(2,253)	0	0	XXX	XXX	XXX	69,515	142,857	XXX	XXX	
Bonds - All Other Governments - Issuer Obligations																					
500769-DP-6.	KFW BANKENGRUPPE.....		C	1FE	596,610	103,9170	623,502	600,000	599,190		384			4,000	4,069	JJ	10,267	24,000	02/11/2010	01/27/2020	
683234-8D-3.	ONTARIO, PROVINCE OF.....			1FE	689,850	103,1030	721,721	700,000	697,885		1,174			4,000	4,180	AO	6,533	28,000	12/11/2009	10/07/2019	
0699999 - Bonds - All Other Governments - Issuer Obligations					1,286,460	XXX	1,345,223	1,300,000	1,297,075	0	1,558	0	0	XXX	XXX	XXX	16,800	52,000	XXX	XXX	
1099999 - Bonds - All Other Governments - Subtotals - All Other Governments					1,286,460	XXX	1,345,223	1,300,000	1,297,075	0	1,558	0	0	XXX	XXX	XXX	16,800	52,000	XXX	XXX	
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																					
011770-S3-9.	ALASKA ST.....			1FE	748,188	101,4320	710,024	700,000	703,451		(5,751)			4,000	3,141	FA	11,667	28,000	04/02/2009	08/01/2018	
207726-4V-7.	CONNECTICUT ST.....			1	509,280	104,7620	523,810	500,000	502,967		(911)			4,950	4,730	JD	2,063	24,750	12/22/2009	12/01/2020	
246380-4D-8.	DELAWARE ST.....			2	609,036	104,3980	626,388	600,000	601,913		(996)			4,700	4,508	AO	7,050	28,200	10/15/2009	10/01/2021	
373384-JH-0.	GEORGIA ST.....			1FE	542,930	102,5190	512,595	500,000	504,929		(4,784)			4,000	2,992	JJ	10,000	20,000	02/05/2009	01/01/2019	
574192-5B-2.	MARYLAND ST.....			1	298,785	106,0450	318,135	300,000	299,602		130			4,200	4,245	MS	4,200	12,600	03/08/2010	03/01/2021	
574193-MV-7.	MARYLAND ST.....			2	659,340	112,2970	673,782	600,000	651,805		(7,355)			4,000	2,533	JD	2,000	24,000	12/22/2016	06/01/2027	
594610-6Y-8.	MICHIGAN ST.....			1FE	538,730	105,0310	525,155	500,000	511,354		(4,710)			4,300	3,261	AO	4,539	21,500	09/01/2011	04/15/2020	
612103-JL-3.	MONTANA ST.....			1FE	399,224	112,0190	392,067	350,000	381,515		(5,228)			4,000	2,274	FA	5,833	14,000	07/08/2014	08/01/2023	
677520-J3-3.	OHIO ST.....			1FE	497,035	102,0860	510,430	500,000	499,768		369			4,625	4,697	MS	7,708	23,125	10/15/2008	09/01/2018	
677522-PN-8.	OHIO ST.....			2	279,250	112,7110	281,778	250,000	275,650		(3,600)			4,000	2,210	MS	3,333	6,000	01/13/2017	03/01/2026	
68608K-ZU-5.	OREGON ST.....			1	807,768	107,6600	861,280	800,000	802,939		(713)			4,561	4,449	FA	15,203	36,488	05/27/2010	08/01/2021	
880541-PQ-4.	TENNESSEE ST.....			1FE	592,020	100,8650	605,190	600,000	597,640		873			3,000	3,160	FA	7,500	18,000	11/18/2010	08/01/2020	
882722-JV-4.	TEXAS ST.....			2	600,000	103,2370	619,422	600,000	600,000					3,500	3,499	AO	5,250	21,000	08/13/2009	10/01/2020	
882723-F4-6.	TEXAS ST.....			1FE	983,700	119,8290	958,632	800,000	947,671		(17,582)			5,000	2,330	FA	16,667	40,000	12/07/2015	08/01/2025	
917542-OT-2.	UTAH ST.....			1	706,146	102,6510	718,557	700,000	701,761		(667)			3,289	3,183	JJ	11,512	23,023	10/04/2010	07/01/2020	
1199999 - Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations					8,771,432	XXX	8,837,244	8,300,000	8,582,966	0	(50,924)	0	0	XXX	XXX	XXX	114,525	340,686	XXX	XXX	
1799999 - Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Subtotals - U.S. States, Territories and Possessions (Direct and Guaranteed)					8,771,432	XXX	8,837,244	8,300,000	8,582,966	0	(50,924)	0	0	XXX	XXX	XXX	114,525	340,686	XXX	XXX	

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
		F o r e i g n	Bond CHAR	NAIC Designation			Rate Used to Obtain Fair Value	Fair Value			Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
Bonds - U.S.	Political Subdivisions of States, Territories and Possessions					Direct and Guaranteed	-	Issuer Obligations													
006449-EQ-1.	ADAMS 12 FIVE STAR SCHS COLO.		2	1FE		594,275	110,3740	551,870	500,000	543,644		(10,606)			4,000	1,707	JD	889	20,000	02/03/2012	12/15/2022
033161-2C-3.	ANCHORAGE ALASKA		2	1FE		607,870	121,9230	609,615	500,000	586,524		(10,150)			5,000	2,504	MS	8,333	25,000	11/12/2015	09/01/2026
035771-Q6-4.	ANNAPOLIS MD.		2	1FE		353,894	114,8420	367,494	320,000	350,586		(3,105)			4,000	2,743	FA	5,333	7,822	12/07/2016	08/01/2027
037015-KA-1.	ANTHONY WAYNE OHIO LOC SCH DIST.				1FE	496,615	105,2190	526,095	500,000	498,553		351			3,250	3,329	JD	1,354	16,250	11/17/2011	12/01/2021
041796-LS-0.	ARLINGTON TEX.				1FE	485,224	120,5460	482,184	400,000	465,678		(7,686)			5,000	2,610	FA	7,556	20,000	05/27/2015	08/15/2025
052430-EV-3.	AUSTIN TEX INDPT SCH DIST		1	1FE		504,920	102,3960	511,980	500,000	500,988		(584)			3,682	3,553	FA	7,671	18,410	08/13/2010	08/01/2019
068746-JF-4.	BARROW CNTY GA SCH DIST																				
075396-KU-4.	WINDER		2	1FE		624,795	124,9780	624,890	500,000	620,268		(4,527)			5,000	2,080	FA	9,444		08/01/2017	02/01/2028
	BEAVERCREEK OHIO				1FE	225,990	103,2100	206,420	200,000	203,386		(3,599)			5,000	3,107	JD	833	10,000	02/16/2011	12/01/2018
07539P-BH-1.	BEAVERCREEK OHIO CITY SCH DIST.				1FE	303,999	102,2900	306,870	300,000	300,456		(474)			4,000	3,829	JD	1,000	12,000	06/12/2009	12/01/2018
082887-PB-0.	BENTON CNTY WASH SCH DIST NO 017 KENNEWI		2	1FE		527,510	105,4810	527,405	500,000	522,892		(2,601)			3,000	2,362	JD	1,250	15,000	03/16/2016	12/01/2026
101547-WF-0.	BOULDER VALLEY COLO SCH DIST NO RE 2 BOU		2	1FE		444,788	116,6110	466,444	400,000	441,931		(2,857)			4,000	2,730	JD	1,333	10,533	03/17/2017	12/01/2027
105314-PH-5.	BRANDON VY S D SCH DIST NO 49-2		2	1FE		311,333	121,2930	303,233	250,000	300,733		(5,787)			5,000	2,204	JD	556	12,500	02/25/2016	12/15/2026
113664-HB-5.	BROOKINGS S D SCH DIST NO 05-1				1FE	355,587	112,8030	338,409	300,000	348,745		(5,232)			4,000	1,919	JJ	6,000	9,133	09/09/2016	07/01/2026
118295-CY-8.	BUCKEYE VALLEY OHIO LOC SCH DIST DELAWAR		2	1FE		231,810	112,4620	224,924	200,000	226,154		(2,999)			4,000	2,191	JD	667	8,000	02/05/2016	12/01/2026
124511-JU-1.	BYRON CENTER MICH PUB SCHS		2	1FE		491,275	103,3820	516,910	500,000	496,909		879			3,250	3,448	MN	2,708	16,250	10/14/2010	05/01/2021
132285-4B-0.	CAMBRIDGE MASS				1FE	494,236	125,4540	501,816	400,000	487,296		(6,940)			5,000	2,330	FA	7,556	8,722	03/02/2017	02/15/2027
147231-DJ-0.	CASCADE CNTY MONT ELEM SCH DIST NO 1 GRE				1FE	243,752	124,3580	248,716	200,000	240,578		(3,174)			5,000	2,578	JJ	8,611		02/08/2017	07/01/2027
150528-MW-4.	CEDAR RAPIDS IOWA		2	1FE		301,773	101,7420	305,226	300,000	300,832		(323)			3,100	2,980	JD	775	9,300	01/07/2015	06/01/2025
160069-YN-4.	CHARLESTON CNTY S C				1FE	748,500	126,7460	760,476	600,000	747,346		(1,154)			5,000	2,208	MN	2,583		11/29/2017	11/01/2027
181093-YL-3.	CLARK CNTY WASH		2	1FE		220,000	102,1260	224,677	220,000	220,000					3,400	3,400	JD	623	7,480	09/11/2014	12/01/2024
194475-RC-5.	COLLEGE STATION TEX INDPT SCH DIST.				1FE	600,120	114,3520	571,760	500,000	556,620		(11,444)			5,000	2,397	FA	9,444	25,000	01/22/2014	08/15/2022
23426P-FH-0.	DAKOTA VALLEY SCH DIST NO 61-8 S D		2	1FE		347,464	103,6200	336,765	325,000	332,148		(4,504)			4,000	2,533	JJ	5,994	13,000	06/27/2014	07/15/2023
23426P-FZ-0.	DAKOTA VALLEY SCH DIST NO 61-8 S D				1FE	353,121	112,9380	338,814	300,000	346,750		(4,978)			4,000	2,005	JJ	5,533	9,533	09/19/2016	07/15/2026
25009X-FN-0.	DES MOINES IOWA		2	1FE		85,000	102,7230	87,315	85,000	85,000					3,000	3,000	JD	213	3,659	12/05/2013	06/01/2022
256435-HH-4.	DODGE CNTY NEB SCH DIST NO 001 FREMONT				1FE	500,000	99,7890	498,945	500,000	500,000					1,680	1,680	JD	373	8,400	05/16/2013	12/15/2018
259309-XR-8.	DOUGLAS CNTY NEB SCH DIST NO 010				1FE	616,440	104,8470	629,082	600,000	607,724		(1,611)			3,000	2,691	JD	800	18,000	03/27/2012	06/15/2022
303820-4F-8.	FAIRFAX CNTY VA		1	1FE		981,612	106,3410	957,069	900,000	931,350		(7,687)			4,500	3,500	AO	10,125	40,500	09/24/2010	10/01/2021
304279-RP-9.	FAIRFIELD CNTY OHIO		2	1FE		125,000	101,5200	126,900	125,000	125,000					3,900	3,899	JD	406	5,558	10/06/2010	12/01/2020
363658-HX-6.	GALLATIN CNTY MONT HIGH SCH DIST NO 7 BO				1FE	249,844	125,0330	250,066	200,000	247,948		(1,896)			5,000	2,171	JD	833	3,278	07/14/2017	06/01/2027
366155-M9-7.	GARLAND TEX INDPT SCH DIST		2	1FE		622,165	120,3210	601,605	500,000	605,244		(13,719)			5,000	1,834	FA	9,444	19,583	10/06/2016	02/15/2027
382604-H6-6.	GOOSE CREEK TEX CONS INDPT SCH DIST.		2	1FE		687,444	111,7650	670,590	600,000	661,498		(9,278)			4,000	2,201	FA	9,067	24,000	02/24/2015	02/15/2025
388046-JM-7.	GRANT CNTY WASH SCH DIST NO 161 MOSES LA		2	1FE		724,200	120,1090	720,654	600,000	696,965		(11,731)			5,000	2,590	JD	2,500	30,000	08/20/2015	12/01/2026
388568-HZ-3.	GRANVILLE OHIO EXMP VLG SCH DIST.				1FE	476,312	121,7670	487,068	400,000	459,186		(6,571)			5,000	2,895	JD	1,667	20,000	04/29/2015	12/01/2025
406036-GJ-6.	HALL CNTY NEB SCH DIST NO 2 GRAND IS				1FE	346,518	104,5160	339,677	325,000	334,221		(2,210)			3,000	2,246	JD	433	9,750	02/14/2012	12/15/2021
414834-RX-1.	HARRISBURG S D INDPT SCH DIST NO 41-2				1FE	308,165	122,0700	311,279	255,000	308,107		(58)			5,000	2,420	JJ	106		12/21/2017	01/15/2027
425506-X7-2.	HENNEPIN CNTY MINN		2	1FE		510,120	104,0870	520,435	500,000	502,281		(1,108)			4,450	4,199	JD	1,854	22,250	11/19/2009	12/01/2020
426056-K3-0.	HENRICO CNTY VA				1FE	749,178	125,8310	754,986	600,000	741,416		(7,762)			5,000	2,252	FA	12,500	5,083	05/03/2017	08/01/2027

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest						Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22	
CUSIP Identification	Description	Code	F o r e i g n	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date	
431621-SM-4.	HILLIARD OHIO SCH DIST			2	1FE	226,098	114.9280	229,856	200,000	223,998		(2,100)			4.000	2.491	JD	.667	.6356	.01/19/2017	12/01/2027	
442331-SP-0.	HOUSTON TEX			1 2	1FE	606,756	104.5210	627,126	600,000	601,853		(769)			4.611	4.460	MS	9,222	27,666	.11/19/2010	.03/01/2021	
462326-JW-0.	IOWA CITY IOWA CMNTY SCH DIST			2	1FE	567,200	113.2690	566,345	500,000	566,740		(460)			4.000	2.050	JD	1,056		.11/15/2017	.06/01/2027	
478449-6F-3.	JOHNSTON CNTY KANS				1FE	508,750	104.0790	520,395	500,000	502,555		(869)			4.375	4.170	MS	7,292	21,875	.11/20/2009	.09/01/2020	
479370-XN-3.	JOHNSTON IOWA			2	1FE	303,564	102.8420	308,526	300,000	301,390		(546)			3.000	2.800	JD	.750	.9,000	.11/07/2013	.06/01/2023	
480687-BL-7.	JOPLIN MO SCHS			2	1FE	624,522	103.7320	622,392	600,000	618,677		(3,367)			3.000	2.356	MS	.6,000	18,000	.03/30/2016	.03/01/2027	
490656-LA-1.	KENT OHIO CITY SCH DIST				1FE	297,138	102.5450	256,363	250,000	257,917		(8,547)			5.000	1.501	JD	1,042	12,500	.04/10/2013	.12/01/2018	
491746-QU-0.	KENTWOOD MICH PUB SCHS				1FE	223,684	108.3360	216,672	200,000	210,840		(2,331)			4.000	2.667	MN	1,333	.8,000	.02/15/2012	.05/01/2022	
	KITSAP CNTY WASH SCH DIST NO																					
498062-QD-3.	303 BAINBR			2	1FE	570,580	113.9080	569,540	500,000	570,212		(368)			4.000	2.330	JD	1,056		.12/06/2017	.12/01/2027	
499512-ZQ-3.	KNOX CNTY TENN				1FE	528,800	101.7790	508,895	500,000	504,581		(3,586)			3.000	2.250	AO	3,750	15,000	.10/01/2010	.04/01/2019	
499512-5W-7.	KNOX CNTY TENN			2	1FE	596,490	101.1030	606,618	600,000	597,734		396			2.125	2.199	JD	1,063	12,750	.10/01/2014	.06/01/2023	
521841-RN-8.	LEANDER TEX INDPT SCH DIST			2	1FE	367,980	122.7470	368,241	300,000	364,308		(3,672)			5.000	2.251	FA	5,667	2,500	.05/18/2017	.08/15/2027	
	LOUISVILLE & JEFFERSON CNTY																					
546585-KF-6.	KY METRO GOV				1FE	687,066	113.2490	679,494	600,000	661,849		(8,257)			4.000	2.357	MN	4,000	24,000	.11/13/2014	.11/01/2024	
558495-LR-6.	MADISON WIS MET SCH DIST			2	1FE	512,590	104.2570	521,285	500,000	508,184		(1,837)			3.000	2.583	MS	5,000	15,000	.07/21/2015	.03/01/2025	
577056-HR-8.	MATTAWAN MICH CONS SCH DIST				1FE	335,379	112.0830	336,249	300,000	325,337		(3,645)			4.000	2.547	MN	2,000	12,000	.03/05/2015	.05/01/2024	
	METROPOLITAN GOVT NASHVILLE &																					
592112-QD-1.	DAVIDSON C				1FE	565,520	113.2600	566,300	500,000	550,883		(6,095)			4.000	2.503	JJ	10,000	20,000	.07/21/2015	.07/01/2025	
602245-VK-5.	MILWAUKEE CNTY WIS			2	1FE	302,655	101.4940	304,482	300,000	300,215		(346)			4.625	4.499	FA	5,781	13,875	.11/06/2009	.08/01/2019	
	MISSOULA CNTY MONT HIGH SCH																					
60580T-EK-0.	DIST NO 1			2	1FE	344,487	114.6090	343,827	300,000	343,282		(1,205)			4.000	2.301	JJ	3,533		.08/25/2017	.07/01/2028	
	MISSOULA CNTY MONT SCH DIST																					
605815-EB-1.	NO 4 HELLGAT				1FE	287,533	120.7120	301,780	250,000	283,890		(3,376)			5.000	3.147	JD	.556	11,840	.12/02/2016	.06/15/2026	
61366A-BP-1.	MONTGOMERY CNTY TENN			2	1FE	633,040	124.0590	620,295	500,000	629,422		(3,618)			5.000	1.930	AO	7,014		.09/11/2017	.04/01/2028	
667196-KV-0.	NORTHVIEW MICH PUB SCHS DIST			2	1FE	325,731	104.5010	313,503	300,000	307,955		(3,256)			4.000	2.817	MN	2,000	12,000	.02/28/2012	.05/01/2022	
678519-SQ-3.	OKLAHOMA CITY OKLA				1FE	694,620	113.9960	683,976	600,000	669,585		(8,885)			4.000	2.238	MS	8,000	24,000	.02/13/2015	.03/01/2025	
680616-XQ-7.	OLENTANGY LOC SCH DIST OHIO				1FE	364,926	111.3010	333,903	300,000	334,477		(6,523)			5.000	2.500	JD	1,250	15,000	.02/06/2013	.12/01/2022	
	OSSEO MINN INDPT SCH DIST NO																					
688443-M8-0.	279			2	1FE	651,156	101.3800	608,280	600,000	606,740		(11,343)			4.000	2.055	FA	10,000	24,000	.12/18/2013	.02/01/2021	
	PAPIO-MISSOURI RIV NAT RES																					
698874-DX-9.	DIST NEB			2	1FE	412,815	108.2080	422,011	390,000	410,468		(2,347)			4.000	2.740	JD	.693	.7,800	.05/04/2017	.12/15/2028	
718814-N8-5.	PHOENIX ARIZ				1FE	560,920	113.1650	565,825	500,000	541,116		(5,731)			4.000	2.616	JJ	10,000	20,000	.06/05/2014	.07/01/2024	
	PIERCE CNTY WASH SCH DIST NO																					
720526-YG-1.	320 SUMNER			2	1FE	733,710	122.1610	732,966	600,000	733,570		(140)			5.000	2.350	JD	.250		.12/11/2017	.12/01/2028	
	PIERCE CNTY WASH SCH DIST NO																					
720560-RQ-6.	400 CLOVER				1FE	762,732	114.7210	688,326	600,000	684,800		(16,303)			5.000	1.969	JD	2,500	30,000	.01/10/2013	.12/01/2022	
	PIERCE CNTY WASH SCH DIST NO																					
720628-KM-7.	416 WHITE R			2	1FE	351,792	113.9160	341,748	300,000	344,294		(4,776)			4.000	2.078	JD	1,000	12,000	.06/02/2016	.12/01/2026	
736560-MP-5.	PORTLAND ME				1FE	254,742	123.7220	247,444	200,000	245,588		(5,050)			5.000	1.989	AO	2,500	10,000	.03/02/2016	.04/01/2026	
759744-RU-1.	RENO CNTY KANS			2	1FE	543,445	103.7660	518,830	500,000	512,939		(7,559)			4.000	2.403	MS	6,667	20,000	.10/18/2013	.09/01/2021	
791740-YV-9.	ST LOUIS PARK MINN			2	1FE	255,000	103.7950	264,677	255,000	255,000					4.100	4.099	FA	4,356	10,455	.12/07/2010	.02/01/2021	
795676-LR-4.	SALT LAKE CNTY UTAH			2	1FE	535,792	103.5990	554,255	535,000	535,149		(85)			4.650	4.630	JD	1,106	24,878	.09/23/2009	.12/15/2021	
798764-6G-6.	SAN MARCOS TEX				1FE	734,328	118.3000	709,800	600,000	695,218		(13,109)			5.000	2.394	FA	11,333	30,000	.12/11/2014	.08/15/2024	
801889-LQ-7.	SANTA FE CNTY N MEX				1FE	635,550	101.2770	607,662	600,000	602,195		(4,284)			4.000	3.257	JJ	12,000	24,000	.03/11/2009	.07/01/2018	
	SARPY CNTY NEB SCH DIST NO																					
803770-RN-8.	037				1FE	277,563	112.5960	264,601	235,000	271,492		(4,223)			4.000	1.888	JD	.418	.9,400	.07/21/2016	.12/15/2025	
812626-4T-3.	SEATTLE WASH			2	1FE	617,755	121.4880	607,440	500,000	589,390		(10,925)			5.000	2.358	JD	2,083	25,000	.05/07/2015	.12/01/2025	
	SIOUX FALLS S D SCH DIST NO																					
829596-UX-1.	49-5				1FE	371,685	123.0170	369,051	300,000	371,022		(663)			5.000	2.120	FA	1,375		.11/10/2017	.02/01/2027	
	SPOKANE CNTY WASH SCH DIST NO																					
848797-PL-4.	356 CENT V			2	1FE	557,515	113.2590	566,295	500,000	552,199		(5,316)			4.000	2.610	JD	1,667	20,000	.01/09/2017	.12/01/2027	
	THURSTON CNTY WASH SCH DIST																					
886155-MT-4.	NO 033 TUMWA				1FE	455,836	114.4080	457,632	400,000	445,129		(5,118)			4.000	2.425	JD	1,333	16,000	.11/17/2015	.12/01/2025	
89453P-MR-6.	TRAVIS CNTY TEX				1FE	626,514	106.8460	641,076	600,000	617,371		(2,576)			3.000	2.490	MS	6,000	18,000	.04/29/2014	.03/01/2024	
914460-JS-0.	UNIVERSITY MINN			2	1FE	540,150	109.8640	549,320	500,000	533,824		(6,140)			4.000	2.492	FA	8,333	20,000	.12/20/2016	.02/01/2027	
	UPPER ARLINGTON OHIO CITY SCH																					
915506-LP-2.	DIST				1FE	369,378	110.9960	332,988	300,000	337,385		(7,090)			5.125	2.420	JD	1,281	15,375	.04/11/2013	.12/01/2022	

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4 F o r e i g n	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code		Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
930863-5H-4.	WAKE CNTY N C			2	1FE	646,860		106,5920	600,000	633,372		(4,629)			3.000	2.101	MS	6,000	18,000	01/09/2015	09/01/2025
945880-EK-4.	WAYNE CNTY OHIO			2	1FE	197,926		101.0460	200,000	199,312		225			3.125	3.250	JD	521	6,250	03/02/2011	12/01/2020
957178-SM-9.	WESTBROOK ME			1FE		366,417		120.9600	300,000	353,522		(6,176)			5.000	2.467	AO	3,167	15,000	11/18/2015	10/15/2025
981083-RA-8.	WOOSTER OHIO			2	1FE	257,754		100.9790	255,000	255,343		(362)			3.000	2.850	JD	638	7,650	09/29/2010	12/01/2020
984392-FB-1.	YAKIMA CNTY WASH SCH DIST NO 90 EAST VAL			2	1FE	245,932		122.1760	200,000	237,321		(4,240)			5.000	2.397	JD	833	10,000	12/10/2015	12/01/2026
984487-NL-8.	YAKIMA CNTY WASH SCH DIST NO 208 WEST VY				1FE	364,596		117.2540	300,000	343,982		(6,868)			5.000	2.332	JD	1,250	15,000	12/03/2014	12/01/2023
985743-NY-5.	YELLOWSTONE CNTY MONT SCH DIST NO 002 BI				1FE	355,164		116.4840	300,000	333,691		(5,659)			5.000	2.767	JD	667	15,000	01/15/2014	06/15/2023
985743-PW-7.	YELLOWSTONE CNTY MONT SCH DIST NO 002 BI				1FE	245,382		121.1300	200,000	235,500		(4,311)			5.000	2.386	JD	444	10,000	09/02/2015	06/15/2025
988168-7N-4.	YSLETA TEX INDPT SCH DIST				1FE	383,955		113.8750	300,000	342,126		(8,657)			5.000	1.819	FA	5,667	15,000	12/28/2012	08/15/2022
989258-MM-7.	ZEELAND MICH PUB SCHS			2	1FE	348,660		118.8510	300,000	337,165		(4,450)			5.000	3.098	MN	2,500	15,000	05/07/2015	05/01/2026
1899999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations						40,986,981	XXX	40,612,977	36,375,000	39,837,066	0	(386,290)	0	0	XXX	XXX	XXX	340,982	1,229,165	XXX	XXX
2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Subtotals - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)						40,986,981	XXX	40,612,977	36,375,000	39,837,066	0	(386,290)	0	0	XXX	XXX	XXX	340,982	1,229,165	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations																					
030843-FP-6.	AMES IOWA ELEC REV			2	1FE	497,500		101.4810	500,000	498,002		249			2.250	2.309	JD	938	11,250	12/10/2015	06/01/2025
035361-BC-7.	ANKENY IOWA CMNTY SCH DIST SCH INFRASTRU			2	1FE	400,000		100.8910	400,000	400,000					2.250	2.250	JD	750	9,000	10/12/2012	06/01/2021
052414-LQ-0.	AUSTIN TEX ELEC UTIL SYS REV			2	1FE	582,910		108.9580	500,000	537,974		(12,689)			5.000	2.252	MN	3,194	25,000	05/06/2014	11/15/2024
052476-T9-9.	AUSTIN TEX WTR & WASTEWATER SYS REV			2	1FE	742,212		121.2740	600,000	740,143		(2,069)			5.000	2.100	MN	3,833	15,000	11/08/2017	11/15/2029
10901R-BK-4.	BRIER CREEK SCH BLDG CORP IND BROWNSBURG IND 1999 SCH BLDG CORP			2	1FE	594,693		112.4040	505,000	582,399		(8,827)			4.000	1.932	JJ	9,314	17,675	08/10/2016	07/15/2026
116083-RP-3.	BRUSHY CREEK REGL UTIL AUTH TEX CONTRACT			2	1FE	583,090		112.0110	500,000	570,283		(7,875)			4.000	2.102	FA	8,111	20,000	05/12/2016	02/05/2027
117467-FL-9.	BURLINGTON KANS ENVIRONMENTAL IMPT REV			2	1FE	297,000		103.9660	300,000	298,196		280			2.950	3.062	JD	738	8,850	06/06/2013	12/01/2023
135521-AS-1.	CANADIAN CNTY OKLA EDL FACS AUTH EDL FAC			2	1FE	650,874		106.8780	600,000	622,087		(5,638)			4.000	2.933	MS	8,000	24,000	07/18/2012	09/01/2022
14739H-BE-0.	CASCADE WTR ALLIANCE WASH WTR SYS REV			1	1FE	307,914		101.7500	300,000	300,697		(1,008)			4.448	4.089	MS	4,448	13,344	10/01/2009	09/01/2018
172254-FU-3.	CINCINNATI OHIO ECONOMIC DEV REV				1FE	200,000		100.9900	200,000	200,000					2.940	2.940	MN	980	5,880	05/24/2012	11/01/2022
180267-BN-5.	CLARENCE CANNON WHOLESALE WTR COMMUN MO W				1FE	400,000		99.7600	400,000	399,040					1.698	1.698	MN	868	6,792	05/09/2013	05/15/2018
18150T-FG-6.	CLARK-PLEASANT IND 2004 SCH BLDG CORP				1FE	361,056		115.1870	300,000	339,613		(6,608)			5.000	2.437	JJ	6,917	15,000	08/29/2014	07/15/2023
189194-DS-9.	CLOVERDALE IND MULTI-SCH BLDG CORP			2	1FE	300,000		99.2640	300,000	300,000					2.950	2.950	JJ	4,081	8,850	05/21/2013	07/15/2023
198504-WK-4.	COLUMBIA S C WTRWKS & SWR SYS REV				1FE	607,900		123.9460	500,000	597,364		(9,401)			5.000	2.581	FA	10,417	16,181	11/17/2016	02/01/2027
24588T-BA-3.	DELAWARE CNTY OHIO SAN SWR SYS REV				1FE	235,708		110.7420	210,000	225,135		(2,868)			4.000	2.435	JD	700	8,400	03/06/2014	12/01/2022
249182-FB-7.	DENVER COLO CITY & CNTY ARPT REV				1FE	297,998		113.3470	250,000	274,852		(4,704)			5.000	2.802	MN	1,597	12,500	10/12/2012	11/15/2022
249182-KL-9.	DENVER COLO CITY & CNTY ARPT REV				1FE	358,677		120.8290	300,000	358,270		(407)			5.000	2.540	MN	1,000		11/30/2017	11/15/2026
250139-DY-5.	DES MOINES IOWA STORMWATER MGMT UTIL REV			2	1FE	803,487		105.2480	735,000	792,325		(8,397)			3.000	1.711	JD	1,838	22,050	09/01/2016	06/01/2026

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4 F o r e i g n	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code		Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
299330-AG-8.	EVANSVILLE IND ECONOMIC DEV LEASE RENT R.				1FE	442,061	118.9300	440,041	370,000	427,349		(7,233)			5.000	2.602	FA	6,989	18,500	12/09/2015	02/15/2025
299556-AU-4.	EVANSVILLE VANDERBURGH IND PUB LEASING C.				1FE	400,000	99.8810	399,524	400,000	400,000					2.900	2.899	JJ	5,349	11,600	04/18/2013	01/15/2022
341530-BM-7.	FLORIDA ST BRD ED PUB ED.				1FE	617,500	121.4880	607,440	500,000	593,353		(11,461)			5.000	2.252	JD	2,083	25,000	11/12/2015	06/01/2025
354783-AJ-1.	FRANKLIN TENN WTR & SWR SYS REV.				1FE	293,667	121.8560	298,547	245,000	289,378		(4,289)			5.000	2.510	FA	5,104	5,615	01/25/2017	02/01/2026
421030-AK-6.	HAYS CNTY TEX PASS THRU TOLL REV.			2	1FE	490,472	120.3900	481,560	400,000	479,601		(9,512)			5.000	2.155	FA	7,556	17,500	11/09/2016	02/15/2027
425418-CQ-1.	HENDRICKS CNTY IND BLDG FACS CORP.				1FE	305,592	103.4980	310,494	300,000	302,291		(607)			3.000	2.772	JJ	4,150	9,000	03/14/2012	07/15/2021
438701-ZA-5.	HONOLULU HAWAII CITY & CNTY WASTEWTR SYS.				1FE	613,655	120.9380	604,690	500,000	589,087		(10,723)			5.000	2.391	JJ	12,500	25,000	09/02/2015	07/01/2025
447168-KX-2.	HUNTSVILLE ALA WTR SYS REV.				1FE	359,814	120.6690	362,007	300,000	353,023		(6,080)			5.000	2.501	MN	2,500	12,958	11/18/2016	11/01/2025
462602-MM-2.	IOWA VY IOWA CMNTY COLLEGE DIST NEW JOBS.			2	1FE	470,000	100.5570	472,618	470,000	470,000					3.250	3.250	JD	1,273	15,275	06/12/2014	06/01/2024
46263R-MU-6.	IPS MULTI-SCH BLDG CORP IND.				1FE	567,285	112.0150	560,075	500,000	549,916		(6,427)			4.000	2.447	JJ	9,222	20,000	03/27/2015	01/15/2025
499818-K5-0.	KNOXVILLE TENN WTR REV.				1FE	564,935	117.2120	586,060	500,000	560,621		(4,314)			4.000	2.510	MS	6,667	8,000	03/08/2017	03/01/2027
517496-FN-0.	LAS CRUCES N MEX JT UTIL REV. LAWRENCE KANS WTR & SEW SYS			2	1FE	575,909	118.3620	562,220	475,000	552,656		(11,149)			5.000	2.249	JD	1,979	23,750	11/20/2015	06/01/2025
520192-QE-8.	REV.			2	1FE	559,150	111.8130	559,065	500,000	559,085		(65)			4.000	2.499	MN	167		12/13/2017	11/01/2028
551702-BT-9.	LYNNWOOD WASH UTIL SYS REV.			2	1FE	617,100	119.2020	596,010	500,000	590,991		(12,096)			5.000	2.153	JD	2,083	25,000	10/23/2015	12/01/2025
558605-FX-4.	MADISON WIS SWR SYS REV.			2	1FE	250,000	103.3470	258,368	250,000	250,000					3.000	3.000	JD	625	6,938	12/07/2016	12/01/2026
569567-BU-3.	MARION IND HIGH SCH BLDG CORP MASSACHUSETTS ST DEV FIN AGY			2	1FE	272,938	103.9040	259,760	250,000	259,044		(4,296)			4.000	2.176	JJ	4,611	10,000	05/16/2012	07/15/2022
57583R-5P-6.	REV.				1FE	602,785	109.1890	545,945	500,000	531,595		(10,818)			5.000	2.632	A0	5,278	25,000	11/11/2010	10/15/2020
579160-MF-6.	MC ALLEN TEX WTRWKS & SWR SYS REV.			2	1FE	815,773	111.3170	779,219	700,000	797,694		(11,792)			4.000	2.007	FA	11,667	30,411	06/16/2016	02/01/2027
592041-WJ-2.	MET GOVT NASHVILLE & DAVIDSON CNTY TENN.			1,2	1FE	669,510	106.1830	637,098	600,000	660,051		(6,417)			4.053	2.692	JJ	12,159	24,318	07/07/2016	07/01/2026
592190-LJ-9.	METROPOLITAN NASHVILLE ARPT AUTH TENN AR.				1FE	343,179	112.0800	336,240	300,000	334,657		(4,186)			4.000	2.313	JJ	6,000	12,000	12/09/2015	07/01/2025
604115-AT-2.	MINNESOTA PUB FACS AUTH ST REVOLVING FD.			1	1FE	499,580	104.3390	521,695	500,000	499,911		64			4.250	4.259	MS	7,083	21,250	03/23/2010	03/01/2020
61212L-MF-3.	UNIVERSITY MONT UNIV REVS.			2	1FE	500,000	100.9960	504,980	500,000	500,000		3,014			3.014	3.014	MN	1,926	15,070	05/25/2012	05/15/2023
63968A-VF-9.	NEBRASKA PUB PWR DIST REV.			2	1FE	337,929	100.0000	300,000	300,000	300,000		(10,042)			5.000	1.612	JJ	7,500	15,000	02/20/2014	01/01/2022
662835-XU-6.	NORTH TEX MUN WTR DIST TEX REGL WASTEWTR				1FE	709,440	120.0180	720,108	600,000	702,820		(6,620)			4.500	2.451	JD	2,250	16,200	04/06/2017	06/01/2027
664214-KM-4.	NORTHEAST IOWA CMNTY COLLEGE INDL NEW JO.				1FE	608,370	100.1630	600,978	600,000	600,729		(1,738)			2.000	1.705	JD	1,000	12,000	06/18/2013	06/01/2018
677581-DE-7.	OHIO ST MAJOR NEW ST INFRASTRUCTURE PROJ.				1FE	300,000	101.7290	305,187	300,000	300,000					5.250	5.246	JD	700	15,750	10/20/2008	06/15/2018
681810-HK-6.	OMAHA NEB SAN SEW REV.				1FE	668,796	108.2580	649,548	600,000	628,845		(6,986)			4.000	2.684	MN	3,067	24,000	11/17/2011	11/15/2021
681810-KH-9.	OMAHA NEB SAN SEW REV.				1FE	610,460	119.4400	597,200	500,000	578,884		(10,419)			5.000	2.487	MN	3,194	25,000	11/20/2014	11/15/2024
68608K-F4-5.	OREGON ST.				1FE	300,000	104.2470	312,741	300,000	300,000					4.150	4.149	A0	3,113	12,450	07/15/2010	04/01/2020
68611R-BD-9.	OREM UTAH WTR & STORM SWR REV. PAPIO-MISSOURI RIV NAT RES			2	1FE	591,510	112.2850	561,425	500,000	579,710		(9,826)			4.000	1.735	JJ	9,222	14,444	10/18/2016	07/15/2026
698874-BY-9.	DIST NEB.			2	1FE	217,154	100.2510	200,502	200,000	200,368		(3,568)			4.000	2.185	JD	356	8,000	01/31/2013	12/15/2022
735389-XF-0.	PORT SEATTLE WASH REV.			2	1FE	753,558	118.6000	711,600	600,000	733,500		(14,743)			5.000	2.053	A0	7,500	30,000	08/19/2016	10/01/2027
753387-CG-2.	RAPID CITY S D WTR REV. ROCKDALE CNTY GA WTR & SEW			2	1FE	681,708	110.9020	665,412	600,000	677,300		(4,408)			4.000	2.200	MN	4,000	12,000	06/29/2017	11/01/2028
773038-DM-3.	AUTH REV.				1FE	500,000	100.5330	502,665	500,000	500,000					2.710	2.710	JJ	6,775	13,550	03/12/2013	07/01/2022
796242-RK-3.	SAN ANTONIO TEX ARPT SYS REV.				1FE	328,824	100.9470	302,841	300,000	302,748		(5,429)			3.500	1.653	JJ	5,250	10,500	01/15/2013	07/01/2018
79642B-HS-5.	SAN ANTONIO TEX WTR REV.			1,2	1FE	678,000	104.1140	624,684	600,000	623,600		(16,769)			5.373	2.435	MN	4,119	32,238	08/28/2014	05/15/2024
799204-KV-3.	SAN PATRICIO TEX MUN WTR DIST WTRWKS REV.			2	1FE	404,600	118.0480	401,363	340,000	388,564		(6,188)			5.000	2.750	JJ	8,075	17,000	05/07/2015	07/10/2025
822196-CE-9.	SHELBYVILLE IND CENT RENOVATION SCH BLDG.				1FE	589,970	117.1840	585,920	500,000	559,247		(8,093)			5.000	2.991	JJ	11,528	25,000	04/11/2014	07/15/2024

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
		Code	F o r e i g n	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
82915C-AK-1.	SIMPSONVILLE S C SWR REV.			2.	1FE	321,213	111.7420	312,878	280,000	316,574		(4,006)			4.000	2.255	A0	2,800	9,831	11/03/2016	04/01/2027
837542-CD-9.	SOUTH DAKOTA BRD REGTS HSG & AUXILIARY F			2.	1FE	539,950	103.4750	517,375	500,000	507,230		(5,535)			5.250	4.048	A0	6,563	26,250	05/24/2011	04/01/2020
885318-BA-2.	THORNTON COLO WTR ENTERPRISE REV.				1FE	710,874	115.0770	690,462	600,000	663,067		(11,859)			5.000	2.702	JD	2,500	30,000	10/15/2013	12/01/2022
889396-MJ-3.	TOLEDO OHIO WTRWKS REV.				1FE	600,000	101.4360	608,616	600,000	600,000					2.950	2.950	MN	2,262	17,700	01/19/2012	11/15/2020
89952P-DS-1.	TULSA CNTY OKLA INDL AUTH EDL FACS LEASE.				1FE	446,860	109.6510	438,604	400,000	423,528		(4,690)			4.000	2.650	MS	5,333	16,000	09/24/2012	09/01/2022
906400-DY-9.	UNION CNTY N C ENTERPRISE SYS REV.			2.	1FE	314,130	124.6460	311,615	250,000	312,108		(2,022)			5.000	2.081	JD	1,042	3,160	08/11/2017	06/01/2028
914641-3L-7.	UNIVERSITY NEB UNIV REVS.				1FE	319,017	106.3800	319,140	300,000	312,910		(1,863)			3.000	2.271	MN	1,150	9,000	08/19/2014	05/15/2024
916277-LL-8.	UPPER OCCOQUAN SEW AUTH VA REGL SEW REV.				1FE	579,180	98.2870	589,722	600,000	587,874		2,009			2.450	2.850	JJ	7,350	14,700	06/14/2013	07/01/2023
93974C-EX-4.	WASHINGTON ST.				1FE	424,584	100.2100	400,840	400,000	400,262		(3,064)			4.000	3.211	FA	6,667	16,000	01/07/2009	02/01/2018
940157-QC-7.	WASHINGTON SUBN SAN DIST MD.			2.	1FE	497,790	100.5580	502,790	500,000	499,830		410			3.000	3.083	JD	1,250	15,000	01/27/2009	06/01/2019
967222-UX-6.	WICHITA FALLS TEX WTR & SWR REV.				1FE	352,935	122.3190	366,957	300,000	348,229		(4,261)			5.000	3.053	FA	6,250	15,792	11/23/2016	08/01/2027
967338-D2-7.	WICHITA KANS WTR & SWR UTIL REV.				1FE	619,160	123.4460	617,230	500,000	613,320		(5,840)			5.000	2.381	A0	6,250	8,333	05/12/2017	10/01/2027
983349-HR-5.	WYOMING MICH WTR SUPPLY SYS REV.				1FE	376,278	120.3700	361,110	300,000	364,400		(6,907)			5.000	2.192	JD	1,250	15,000	04/06/2016	06/01/2026
2599999 -	Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations					33,789,171	XXX	33,212,275	30,130,000	32,864,560	0	(347,507)	0	0	XXX	XXX	XXX	319,258	1,086,104	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities																					
3128M1-LA-5.	FH G12221 - RMBS.			4.	1.	20,982	103.5000	21,716	20,982	20,958		(24)			5.500	5.470	MON	96	1,198	01/18/2007	06/01/2021
3128M1-PA-1.	FH G12317 - RMBS.			4.	1.	20,035	103.9120	20,819	20,035	20,035					5.500	5.385	MON	92	1,142	05/18/2007	08/01/2021
3128Q0-N9-4.	FH J19416 - RMBS.			4.	1.	278,168	101.9170	275,913	270,723	276,655		(336)			3.000	2.319	MON	677	8,284	12/04/2013	06/01/2027
3128S2-Q0-7.	FH T61363 - RMBS.			4.	1.	181,166	101.8270	176,321	173,157	181,140		269			3.500	2.753	MON	505	6,157	01/10/2013	09/01/2042
31326F-Y9-3.	FH ZB1636 - RMBS.			4.	1.	369,638	99.6860	372,501	1,460	373,675		1,460			2.153	2.691	MON	1,344	8,266	12/10/2013	08/01/2043
31335H-5P-4.	FH C90854 - RMBS.			4.	1.	43,859	109.2630	47,765	43,716	43,761		(48)			5.500	5.393	MON	200	2,455	11/29/2006	09/01/2024
3136A1-4P-7.	FNR 11117C MA - CMO/RMBS.			4.	1.	247,002	98.8490	243,551	246,386	246,855		(128)			2.000	1.892	MON	411	5,039	06/14/2013	08/25/2040
3136A2-VK-6.	FNR 11126A AD - CMO/RMBS.			4.	1.	119,534	100.3600	119,965	119,534	119,382		(73)			2.500	2.493	MON	249	3,109	11/29/2011	06/25/2040
3136AE-Z4-2.	FNR 1370C VA - CMO/RMBS.			4.	1.	445,113	101.5280	429,883	423,413	440,043		(2,032)			3.000	2.041	MON	1,059	12,805	02/06/2015	08/25/2026
31371K-2X-8.	FN 254690 - RMBS.			4.	1.	24,157	109.4840	26,631	24,324	24,170		(17)			5.500	5.722	MON	111	1,376	09/18/2006	04/01/2023
31371L-JU-4.	FN 255075 - RMBS.			4.	1.	63,112	109.4840	69,103	63,117	62,976		(79)			5.500	5.481	MON	289	3,556	04/09/2007	02/01/2024
31371L-XW-4.	FN 255493 - RMBS.			4.	1.	55,850	109.5080	61,506	56,166	55,848		(39)			5.500	5.663	MON	257	3,161	01/25/2007	11/01/2024
3137AP-BD-1.	FHR 4033B EB - CMO/RMBS.			4.	1.	285,060	99.4020	284,066	285,775	285,213		18			2.000	2.067	MON	476	5,832	05/10/2012	10/15/2036
3137F1-VB-1.	FHR 4700C VH - CMO/RMBS.			4.	1.	507,917	101.1510	497,892	492,227	507,629		(288)			3.000	2.400	MON	1,231	3,715	09/22/2017	12/15/2028
31381P-C9-7.	FN 466396 - RMBS.			4.	1.	352,666	102.9650	362,443	352,006	352,833		789			3.500	3.771	MON	1,061	12,514	06/06/2011	11/01/2020
3138LK-ER-4.	FN AN6443 - RMBS.			4.	1.	503,438	99.2380	496,190	500,000	503,325		(113)			2.500	2.395	MON	1,076	3,160	09/22/2017	09/01/2024
31402R-GM-5.	FN 735604 - RMBS.			4.	1.	22,162	102.2610	22,593	22,093	22,036		(43)			5.000	4.958	MON	92	1,169	02/20/2008	06/01/2020
31416X-HY-9.	FN AB2046 - RMBS.			4.	1.	156,419	102.1480	162,521	159,103	156,943		49			3.000	3.432	MON	398	4,871	01/24/2011	01/01/2026
31418A-LY-2.	FN MA1242 - RMBS.			4.	1.	212,722	101.8600	207,348	203,562	212,573		(40)			3.500	2.771	MON	594	7,216	11/14/2012	11/01/2042
31418A-V5-4.	FN MA1535 - RMBS.			4.	1.	235,692	99.4030	234,431	235,839	235,820		(114)			2.000	1.952	MON	393	4,832	07/25/2013	08/01/2023
31418A-WS-3.	FN MA1556 - RMBS.			4.	1.	317,085	99.5440	318,024	319,481	317,978		61			2.500	2.589	MON	666	8,063	08/01/2013	08/01/2028
2699999 -	Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities					4,461,777	XXX	4,451,183	4,405,316	4,457,822	0	(726)	0	0	XXX	XXX	XXX	11,277	107,922	XXX	XXX
3199999 -	Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Subtotals - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies of Governments and Their Political Subdivisions					38,250,948	XXX	37,663,457	34,535,316	37,322,382	0	(348,233)	0	0	XXX	XXX	XXX	330,535	1,194,026	XXX	XXX

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	F o r e i g n	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations																					
00206R-DC-3.	AT&T INC.			1,2	2FE	652,494	105.7600	634,560	600,000	642,282		(6,305)			4.450	3.152	A0	6,675	26,700	05/12/2016	04/01/2024
	ANHEUSER-BUSCH INBEV																				
03523T-BP-2.	WORLDWIDE INC.		C	1	1FE	505,710	99.2280	496,140	500,000	502,970		(611)			2.500	2.361	JJ	5,764	12,500	04/30/2013	07/15/2022
053015-AE-3.	AUTOMATIC DATA PROCESSING INC.			1,2	1FE	504,200	103.1900	515,950	500,000	502,799		(309)			3.375	3.290	MS	4,969	16,875	09/09/2015	09/15/2025
05379B-AP-2.	AVISTA CORP.			1	1FE	334,340	109.3690	328,107	300,000	318,817		(4,039)			5.125	3.522	A0	3,844	15,375	12/12/2013	04/01/2022
055482-AJ-2.	BJ SERVICES CO.			1	1FE	730,404	101.5460	609,276	600,000	610,812		(25,830)			6.000	1.621	JD	3,000	36,000	03/20/2013	06/01/2018
	BANK AMER CORP MEDIUM TERM SR																				
06048W-VK-3.	NTS SER L			2	1FE	600,000	99.1830	595,098	600,000	600,000					3.000	3.000	N/A	200		12/22/2017	12/27/2027
	BANK OF NEW YORK COMPANY, INC. (THE)				1FE	502,085	104.5850	522,925	500,000	500,503		(221)			4.600	4.548	JJ	10,606	23,000	11/06/2009	01/15/2020
06406H-BP-3.	BANK OF NEW YORK MELLON CORP.			2	1FE	540,120	103.7460	518,730	500,000	533,660		(4,935)			3.400	2.246	MN	2,172	17,000	09/08/2016	05/15/2024
067383-AE-9.	C R BARD INC.			1,2	2FE	617,220	99.0000	594,000	600,000	615,005		(1,627)			3.000	2.656	MN	2,300	18,000	08/15/2016	05/15/2026
075887-AW-9.	BECTON DICKINSON & CO			1	2FE	562,000	101.4270	608,562	600,000	587,362		4,119			3.250	4.037	MN	2,654	19,500	03/04/2011	11/12/2020
	BERKSHIRE HATHAWAY FINANCE																				
084664-BQ-3.	CORP.			1	1FE	494,750	105.7390	528,695	500,000	498,163		563			4.250	4.381	JJ	9,799	21,250	01/20/2011	01/15/2021
09247X-AH-4.	BLACKROCK INC.			1	1FE	500,000	105.8230	529,115	500,000	500,000		4,250			4.250	4.249	MN	2,184	21,250	06/28/2011	05/24/2021
09247X-AN-1.	BLACKROCK INC.			1	1FE	506,755	101.5720	507,860	500,000	506,737		(18)			3.200	3.031	MS	4,711		12/19/2017	03/15/2027
110122-AW-8.	BRISTOL-MYERS SQUIBB CO.			1	1FE	604,800	103.6450	621,870	600,000	603,154		(470)			3.250	3.151	MN	3,250	19,500	06/05/2014	11/01/2023
	BURLINGTON NORTHERN SANTA FE																				
12189L-AQ-4.	LLC			1,2	1FE	632,754	105.7040	634,224	600,000	620,750		(3,456)			3.850	3.151	MS	7,700	23,100	05/20/2014	09/01/2023
141781-BB-9.	CARGILL INC.			1,2	1FE	606,792	101.7420	610,452	600,000	603,036		(700)			3.300	3.162	MS	6,600	19,800	04/27/2012	03/01/2022
166751-AJ-6.	CHEVRON CORP.			1	1FE	506,690	103.3400	516,700	500,000	500,972		(762)			4.950	4.777	MS	8,113	24,750	03/02/2009	03/03/2019
189054-AV-1.	CLOROX CO.			1,2	2FE	501,650	99.2940	496,470	500,000	501,638		(12)			3.100	3.060	A0	4,004		11/21/2017	10/01/2027
191216-AR-1.	COCA-COLA CO.			1	1FE	469,660	102.7200	513,600	500,000	489,929		3,280			3.150	3.899	MN	2,013	15,750	01/19/2011	11/15/2020
194160-EG-1.	COLGATE-PALMOLIVE CO.			1	1FE	600,000	103.0330	618,198	600,000	600,000					3.250	3.250	MS	5,742	19,500	04/29/2014	03/15/2024
260003-AM-0.	DOVER CORP.			1,2	1FE	499,135	101.3370	506,685	500,000	499,304		89			3.150	3.170	MN	2,013	15,750	12/08/2015	11/15/2025
278642-AC-7.	EBAY INC.			1,2	2FE	577,776	101.8800	611,280	600,000	592,937		2,397			3.250	3.699	A0	4,117	19,500	11/16/2010	10/15/2020
29736R-AE-0.	ESTEE LAUDER CO INC.			1	1FE	581,540	99.1720	595,032	600,000	590,172		1,979			2.350	2.730	FA	5,327	14,100	05/28/2013	08/15/2022
36157P-ME-6.	Synchrony Bank.				1FE	200,000	103.4248	206,850	200,000	200,000					2.450	2.450	MN	712	4,900	11/06/2012	11/09/2022
361582-AD-1.	GEICO CORPORATION				1FE	790,842	121.7430	730,458	600,000	731,306		(21,480)			7.350	3.028	JJ	20,335	44,100	02/25/2015	07/15/2023
36161T-4X-0.	GE Capital Financial Inc.				1FE	200,000	105.4645	210,929	200,000	200,000					2.950	2.950	A0	1,228	5,900	10/15/2014	10/17/2022
369626-5J-9.	GENERAL ELECTRIC CO				1FE	601,806	107.6520	645,912	600,000	600,813		(155)			4.650	4.611	A0	5,735	27,900	10/14/2011	10/17/2021
370334-BM-5.	GENERAL MILLS INC.			1,2	2FE	503,300	101.9260	509,630	500,000	501,733		(428)			3.150	3.051	JD	700	15,750	03/20/2014	12/15/2021
373298-CF-3.	GEORGIA-PACIFIC CORPORATION			1	1FE	795,420	127.3070	763,842	600,000	736,215		(19,754)			8.000	3.762	JJ	22,133	48,000	11/19/2014	01/15/2024
375558-AZ-6.	GILEAD SCIENCES INC.			1,2	1FE	598,500	103.3980	620,388	600,000	598,846		154			3.500	3.531	FA	8,750	21,000	08/05/2015	02/01/2025
377372-AH-0.	GLAXOSMITHKLINE CAPITAL INC.		C	1	1FE	509,565	100.8560	504,280	500,000	505,327		(937)			2.800	2.580	MS	4,006	14,000	04/11/2013	03/18/2023
381416-VM-3.	GOLDMAN SACHS GROUP INC.				1FE	612,360	104.8920	629,352	600,000	609,171		(1,281)			4.000	3.720	MS	7,867	24,000	06/16/2015	03/03/2024
404280-AK-5.	HSBC HOLDINGS PLC.		C		1FE	534,450	107.4330	537,165	500,000	513,342		(3,728)			5.100	4.215	A0	6,092	25,500	09/15/2011	04/05/2021
	HOWARD HUGHES MEDICAL																				
44266R-AC-1.	INSTITUTE			1	1FE	593,454	104.7560	628,536	600,000	596,038		643			3.500	3.630	MS	7,000	21,000	08/16/2013	09/01/2023
452308-AP-4.	ILLINOIS TOOL WORKS INC.			1,2	1FE	503,615	102.8760	514,380	500,000	501,804		(467)			3.375	3.265	MS	4,969	16,875	01/09/2014	09/15/2021
458140-AM-2.	INTEL CORP.			1	1FE	600,000	101.0980	606,588	600,000	600,000					2.700	2.700	JD	720	16,200	12/19/2012	12/15/2022
478115-AA-6.	JOHNS HOPKINS UNIVERSITY			1	1FE	174,105	104.4780	155,672	149,000	155,833		(4,437)			5.250	2.127	JJ	3,911	7,823	09/27/2013	07/01/2019
48125U-UH-3.	JPMORGAN CHASE & CO			2	1FE	600,000	96.5220	579,132	600,000	600,000					3.000	2.999	FA	6,600	18,000	08/14/2015	08/19/2025
483050-AA-1.	KAISER FOUNDATION HOSPITALS			1	1FE	618,642	102.9320	617,592	600,000	612,733		(2,765)			3.500	2.964	A0	5,250	21,000	10/29/2015	04/01/2022
487836-BP-2.	KELLOGG CO.			1	2FE	508,550	99.2360	496,180	500,000	507,329		(758)			3.250	3.048	A0	4,063	16,250	05/19/2016	04/01/2026
494368-BJ-1.	KIMBERLY-CLARK CORP.			1	1FE	587,940	99.0010	594,006	600,000	593,098		1,181			2.400	2.629	JD	1,200	14,400	05/24/2013	06/01/2023
505588-BJ-1.	LACLEDE GAS CO.			1,2	1FE	611,598	101.8230	610,938	600,000	607,364		(1,222)			3.400	3.150	FA	7,707	20,400	06/04/2014	08/15/2023
540424-AQ-1.	LOEWS CORP.			1,2	1FE	599,100	98.8500	593,100	600,000	599,497		96			2.625	2.642	MN	2,013	15,750	05/03/2013	05/15/2023
576360-AB-0.	MASTERCARD INC.			1	1FE	613,560	103.8250	622,950	600,000	609,273		(1,311)			3.375	3.101	A0	5,063	20,250	08/22/2014	04/01/2024
579780-AH-0.	MCCORMICK & CO INC.			1,2	2FE	649,926	103.6030	621,618	600,000	621,392		(6,128)			3.900	2.759	JJ	10,790	23,400	02/04/2013	07/15/2021
58013M-EQ-3.	MCDONALDS CORPMCDYUSUS			1	2FE	513,450	99.5930	497,965	500,000	503,225		(2,254)			1.875	1.411	MN	833	9,375	05/03/2013	05/29/2019
58933Y-AF-2.	MERCK & CO INC.			1	1FE	505,140	100.8170	504,085	500,000	502,939		(495)			2.800	2.682	MN	1,672	14,000	05/16/2013	05/18/2023
	MICHIGAN BELL TELEPHONE																				
594185-AQ-3.	COMPANY				2FE	784,500	116.8040	700,824	600,000	684,288		(18,859)			7.850	4.044	JJ	21,718	47,100	02/27/2012	01/15/2022
595620-AK-1.	MIDAMERICAN ENERGY CO.			1,2	1FE	611,292	104.2650	625,590	600,000	606,825		(1,098)			3.700	3.470	MS	6,537	22,200	10/01/2013	09/15/2023

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ANNUAL STATEMENT FOR THE YEAR 2017 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 2 - SECTION 1

Showing All **PREFERRED STOCKS** Owned December 31 of Current Year[illegible]

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SCHEDULE D - PART 2 - SECTION 2

[illegible]

E12.1

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
Bonds - U.S. Governments								
831641-FJ-9	SBIC 1710B A - ABS		10/03/2017	Raymond James Financial	XXX	599,977	600,000	.662
912810-EW-4	UNITED STATES TREASURY		10/27/2017	Northern Trust	XXX	638,935	500,000	.5,951
912828-D5-6	UNITED STATES TREASURY		03/14/2017	Northern Trust	XXX	546,906	550,000	1,010
912828-N7-1	UNITED STATES TREASURY		03/14/2017	Northern Trust	XXX	1,082,123	1,068,393	.650
912828-V4-9	UNITED STATES TREASURY		01/20/2017	Northern Trust	XXX	1,094,655	1,099,120	.182
0599999	- Bonds - U.S. Governments					3,962,595	3,817,513	8,456
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)								
677522-PN-8	OHIO ST.		01/13/2017	FIRST EMPIRE SECURITIES INC	XXX	279,250	250,000	
1799999	- Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)					279,250	250,000	0
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)								
068746-JF-4	BARROW CNTY GA SCH DIST WINDER		08/01/2017	First Tennessee Bank	XXX	624,795	500,000	
101547-WF-0	BOULDER VALLEY COLO SCH DIST NO RE 2 BOU		03/17/2017	Raymond James Financial	XXX	444,788	400,000	
132285-4B-0	CAMBRIDGE MASS		03/02/2017	Raymond James Financial	XXX	494,236	400,000	
147231-DJ-0	CASCADE CNTY MONT ELEM SCH DIST NO 1 GRE		02/08/2017	DAVIDSON (D.A.) & CO. INC	XXX	243,752	200,000	
160069-YN-4	CHARLESTON CNTY S C		11/29/2017	Raymond James Financial	XXX	748,500	600,000	83
363658-HX-6	GALLATIN CNTY MONT HIGH SCH DIST NO 7 BO		07/14/2017	DAVIDSON (D.A.) & CO. INC	XXX	249,844	200,000	
414834-RX-1	HARRISBURG S D INDPOT SCH DIST NO 41-2		12/21/2017	DAVIDSON (D.A.) & CO. INC	XXX	308,165	255,000	
426056-K3-0	HENRICO CNTY VA		05/03/2017	Raymond James Financial	XXX	749,178	600,000	
431621-SM-4	HILLIARD OHIO SCH DIST		01/19/2017	NATIFISE	XXX	226,098	200,000	
462326-JW-0	IOWA CITY IOWA CMNTY SCH DIST		11/15/2017	Raymond James Financial	XXX	567,200	500,000	
498062-QD-3	KITSAP CNTY WASH SCH DIST NO 303 BAINBRI		12/06/2017	DAVIDSON (D.A.) & CO. INC	XXX	570,580	500,000	
521841-RN-8	LEANDER TEX INDPOT SCH DIST		05/18/2017	Raymond James Financial	XXX	367,980	300,000	
60580T-EK-0	MISSOULA CNTY MONT HIGH SCH DIST NO 1		08/25/2017	DAVIDSON (D.A.) & CO. INC	XXX	344,487	300,000	
61366A-BP-1	MONTGOMERY CNTY TENN		09/11/2017	First Tennessee Bank	XXX	633,040	500,000	
698874-DX-9	PAP10-MISSOURI RIV NAT RES DIST NEB		05/04/2017	DAVIDSON (D.A.) & CO. INC	XXX	412,815	390,000	
720526-YG-1	PIERCE CNTY WASH SCH DIST NO 320 SUMNER		12/11/2017	DAVIDSON (D.A.) & CO. INC	XXX	733,710	600,000	
829596-UX-1	SIOUX FALLS S D SCH DIST NO 49-5		11/10/2017	DAVIDSON (D.A.) & CO. INC	XXX	371,685	300,000	
848797-PL-4	SPOKANE CNTY WASH SCH DIST NO 356 CENT V		01/09/2017	DAVIDSON (D.A.) & CO. INC	XXX	557,515	500,000	2,278
2499999	- Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)					8,648,368	7,245,000	2,361
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions								
052476-T9-9	AUSTIN TEX WTR & WASTEWATER SYS REV		11/08/2017	Raymond James Financial	XXX	742,212	600,000	14,583
117467-FL-9	BRUSHY CREEK REGL UTIL AUTH TEX CONTRACT		03/23/2017	Raymond James Financial	XXX	354,957	300,000	
249182-KL-9	DENVER COLO CITY & CNTY ARPT REV		11/30/2017	Raymond James Financial	XXX	358,677	300,000	
3137F1-VB-1	FHR 4700C VH - CMO/RMBS		09/22/2017	FIRST EMPIRE SECURITIES INC	XXX	517,706	501,714	1,087
3138LK-ER-4	FN AN6443 - RMBS		09/22/2017	FIRST EMPIRE SECURITIES INC	XXX	503,438	500,000	903
354783-AJ-1	FRANKLIN TENN WTR & SWR SYS REV		01/25/2017	First Tennessee Bank	XXX	293,667	245,000	
499818-K5-0	KNOXVILLE TENN WTR REV		03/08/2017	First Tennessee Bank	XXX	564,935	500,000	
520192-QE-8	LAWRENCE KANS WTR & SEW SYS REV		12/13/2017	Raymond James Financial	XXX	559,150	500,000	
662835-XU-6	NORTH TEX MUN WTR DIST TEX REGL WASTEWTR		04/06/2017	FIRST EMPIRE SECURITIES INC	XXX	709,440	600,000	
753387-CG-2	RAPID CITY S D WTR REV		06/29/2017	Raymond James Financial	XXX	681,708	600,000	4,267
906400-DY-9	UNION CNTY N C ENTERPRISE SYS REV		08/11/2017	Raymond James Financial	XXX	314,130	250,000	
967338-D2-7	WICHITA KANS WTR & SWR UTIL REV		05/12/2017	HUTCHINSON, SHOCKEY, ERLEY	XXX	619,160	500,000	486
3199999	- Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions					6,219,180	5,396,714	21,326
Bonds - Industrial and Miscellaneous (Unaffiliated)								
06048W-VK-3	BANK AMER CORP MEDIUM TERM SR NTS SER L		12/22/2017	FIRST EMPIRE SECURITIES INC	XXX	600,000	600,000	
09247X-AN-1	BLACKROCK INC		12/19/2017	VINING SPARKS IBG, L.P.	XXX	506,755	500,000	4,267
189054-AV-1	CLOROX CO		11/21/2017	FIRST EMPIRE SECURITIES INC	XXX	501,650	500,000	2,411
693475-AT-2	PNC FINANCIAL SERVICES GROUP INC		06/30/2017	DAVIDSON (D.A.) & CO. INC	XXX	500,780	500,000	2,056
95000N-2K-4	WELLS FARGO & CO		06/07/2017	FIRST EMPIRE SECURITIES INC	XXX	500,000	500,000	
3899999	- Bonds - Industrial and Miscellaneous (Unaffiliated)					2,609,185	2,600,000	8,734
8399997	- Bonds - Subtotals - Bonds - Part 3					21,718,578	19,309,227	40,877
8399999	- Bonds - Subtotals - Bonds					21,718,578	19,309,227	40,877
Common Stocks - Industrial and Miscellaneous (Unaffiliated)								
26078J-10-0	DOWDUPONT ORD		08/31/2017	CORPORATE ACTION	15,384.000	65,207	XXX	
9099999	- Common Stocks - Industrial and Miscellaneous (Unaffiliated)					65,207	XXX	0
9799997	- Common Stocks - Subtotals - Common Stocks - Part 3					65,207	XXX	0
9799998	- Common Stocks - Summary item from Part 5 for Common Stocks					230,093	XXX	0
9799999	- Common Stocks - Subtotals - Common Stocks					295,300	XXX	0
9899999	- Common Stocks - Subtotals - Preferred and Common Stocks					295,300	XXX	0

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks **ACQUIRED** During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
9999999 Totals						22,013,878	XXX	40,877

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

CUSIP Identification	Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/Stock Dividends Received During Year	21 Stated Contractual Maturity Date	
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year (Amortization)/ Accretion	13 Current Year's Other-Than-Temporary Impairment Recognized	14 Total Change in B/A. C.V. (11+12-13)	15 Total Foreign Exchange Change in B/A. C.V.							
Bonds - U.S. Governments																					
30250R-AA-2	FDIC 10RT A - CMO/RMBS		12/01/2017	Paydown		145,286	145,286	145,286	145,286		0		0		145,286		0	0	1,781	05/25/2050	
36295P-6H-0	GN 676872 - RMBS		12/01/2017	Paydown		37,929	37,929	38,261	38,114		(185)		(185)		37,929		0	0	979	03/15/2023	
83162C-PP-2	SBAP 0520F A - ABS		12/01/2017	Paydown		24,577	24,577	24,945	24,823		(246)		(246)		24,577		0	0	235	06/01/2025	
83162C-VD-2	SBAP 1220K A - ABS		11/01/2017	Paydown		63,734	63,734	64,292	64,230		(496)		(496)		63,734		0	0	389	11/01/2032	
831641-ES-0	SBIC 1010A A - ABS		09/01/2017	Paydown		64,963	64,963	70,810	68,166		(3,203)		(3,203)		64,963		0	0	1,064	03/10/2020	
831641-EZ-4	SBIC 1310B B - ABS		09/01/2017	Paydown		203,153	203,153	212,019	209,914		(6,762)		(6,762)		203,153		0	0	2,614	09/10/2023	
912828-GD-6	UNITED STATES TREASURY		01/15/2017	Maturity @ 100.0		1,197,830	1,197,830	1,002,255	1,198,600	(180,870)	80		(180,790)		1,017,810		180,020	180,020	14,224	01/15/2017	
0599999 - Bonds - U.S. Governments						1,737,472	1,737,472	1,557,869	1,749,133	(180,870)	(10,811)	0	(191,681)	0	1,557,452	0	180,020	180,020	21,286	XXX	
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)																					
574192-P4-6	MARYLAND ST		03/01/2017	Call @ 100.0		600,000	600,000	636,510	600,862		(862)		(862)		600,000				0	12,000	03/01/2019
70914P-AP-7	PENNSYLVANIA ST		11/01/2017	Call @ 100.0		1,100,000	1,100,000	1,103,883	1,100,405		(405)		(405)		1,100,000				0	49,500	11/01/2021
1799999 - Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)						1,700,000	1,700,000	1,740,393	1,701,267	0	(1,267)	0	(1,267)	0	1,700,000	0	0	0	61,500	XXX	
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)																					
005482-R7-1	ADAMS & ARAPAHOE CNTYS COLO JT SCH DIST		12/01/2017	Maturity @ 100.0		500,000	500,000	498,705	499,843		157		157		500,000				0	21,875	12/01/2017
052023-DN-7	AURORA OHIO CITY SCH DIST		12/01/2017	Maturity @ 100.0		200,000	200,000	199,918	199,990		10		10		200,000				0	8,250	12/01/2017
157447-KW-2	CHAGRIN FALLS OHIO EXMP VLG SCH DIST		12/01/2017	Call @ 100.0		500,000	500,000	500,000	500,000		0		0		500,000				0	13,000	12/01/2022
25009X-FN-0	DES MOINES IOWA		11/16/2017	Call @ 100.0		225,000	225,000	225,000	225,000		0		0		225,000				0	3,452	06/01/2022
287299-HD-6	ELK GROVE VILLAGE ILL		01/01/2017	Maturity @ 100.0		500,000	500,000	510,415	500,000		0		0		500,000				0	10,625	01/01/2017
304279-RP-9	FAIRFIELD CNTY OHIO		12/01/2017	Call @ 100.0		35,000	35,000	35,000	35,000		0		0		35,000				0	683	12/01/2020
478718-D3-0	JOHNSON CNTY KANS UNI SCH DIST NO 233		09/01/2017	Maturity @ 100.0		600,000	600,000	645,678	606,913		(6,913)		(6,913)		600,000				0	20,400	09/01/2017
2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)						2,560,000	2,560,000	2,614,716	2,566,746	0	(6,746)	0	(6,746)	0	2,560,000	0	0	0	78,284	XXX	
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																					
3128M1-LA-5	FH 612221 - RMBS		12/01/2017	Paydown		12,021	12,021	12,021	12,021		0		0		12,021		0	0	310	06/01/2021	
3128M1-PA-1	FH 612317 - RMBS		12/01/2017	Paydown		10,571	10,571	10,571	10,571		0		0		10,571		0	0	261	08/01/2021	
3128Q0-N9-4	FH J19416 - RMBS		12/01/2017	Paydown		72,447	72,447	74,439	74,125	(1,677)			(1,677)		72,447		0	0	870	06/01/2027	
3128S2-Q0-7	FH T61363 - RMBS		12/01/2017	Paydown		36,100	36,100	37,769	37,708	(1,608)			(1,608)		36,100		0	0	475	09/01/2042	
31294K-K5-3	FH E01216 - RMBS		10/01/2017	VARIOUS		5,290	5,290	5,336	5,289	1			1		5,290		0	0	120	10/01/2017	
31326F-Y9-3	FH 2B1636 - RMBS		12/01/2017	Paydown		60,447	60,447	59,794	59,884	564			564		60,447		0	0	634	08/01/2043	
31335H-5P-4	FH C90854 - RMBS		12/01/2017	Paydown		12,536	12,536	12,577	12,562	(27)			(27)		12,536		0	0	313	09/01/2024	
3136A1-4P-7	FNR 11117C MA - CMO/RMBS		12/01/2017	Paydown		75,789	75,789	75,978	75,972	(183)			(183)		75,789		0	0	719	08/25/2040	
3136A1-6Y-6	FN 11M8 AB - CMBS		08/25/2017	Paydown		254,616	254,616	262,096	258,128	(3,512)			(3,512)		254,616		0	0	9,126	08/25/2021	
3136A2-VK-6	FNR 11126A AD - CMO/RMBS		12/01/2017	Paydown		72,598	72,598	72,598	72,550	48			48		72,598		0	0	817	06/25/2040	
3136AE-Z4-2	FNR 1370C VA - CMO/RMBS		12/01/2017	Paydown		42,728	42,728	44,918	44,612	(1,883)			(1,883)		42,728		0	0	595	08/25/2026	
31371K-2X-8	FN 254690 - RMBS		12/01/2017	Paydown		9,838	9,838	9,770	9,783	55			55		9,838		0	0	238	04/01/2023	
31371L-JU-4	FN 255075 - RMBS		12/01/2017	Paydown		21,220	21,220	21,219	21,199	21			21		21,220		0	0	497	02/01/2024	
31371L-XW-4	FN 255493 - RMBS		12/01/2017	Paydown		17,860	17,860	17,759	17,771	89			89		17,860		0	0	437	11/01/2024	
3137AP-BD-1	FHR 4033B EB - CMO/RMBS		12/01/2017	Paydown		78,098	78,098	77,903	77,939	159			159		78,098		0	0	677	10/15/2036	
3137F1-VB-1	FHR 4700C VH - CMO/RMBS		12/01/2017	Paydown		9,488	9,488	9,790		(302)			(302)		9,488		0	0	24	12/15/2028	
31381P-C9-7	FN 466396 - RMBS		12/01/2017	Paydown		7,832	7,832	7,846	7,832	(1)			(1)		7,832		0	0	128	11/01/2020	
31385W-SB-6	FN 555014 - RMBS		11/01/2017	VARIOUS		8,061	8,061	8,139	8,042	19			19		8,061		0	0	171	11/01/2017	
31402R-GM-5	FN 735604 - RMBS		12/01/2017	Paydown		21,436	21,436	21,503	21,422	15			15		21,436		0	0	469	06/01/2020	
31416X-HY-9	FN AB2046 - RMBS		12/01/2017	Paydown		44,075	44,075	43,332	43,463	612			612		44,075		0	0	579	01/01/2026	
31418A-LY-2	FN MA1242 - RMBS		12/01/2017	Paydown		33,580	33,580	35,091	35,073	(1,493)			(1,493)		33,580		0	0	491	11/01/2042	
31418A-V5-4	FN MA1535 - RMBS		12/01/2017	Paydown		79,318	79,318	79,268	79,350	(32)			(32)		79,318		0	0	717	08/01/2023	
31418A-WS-3	FN MA1556 - RMBS		12/01/2017	Paydown		38,439	38,439	38,150	38,250	188			188		38,439				0	352	08/01/2028
558614-AJ-2	MADISON WIS WTR UTIL REV		01/03/2017	Maturity @ 100.0		500,000	500,000	504,535	500,000		0		0		500,000				0	10,000	01/01/2017
677520-D3-9	OHIO ST		05/01/2017	Maturity @ 100.0		500,000	500,000	496,565	499,852	148			148		500,000				0	8,750	05/01/2017
88263L-EW-4	TEXAS TRANSN COMMN ST HWY FD REV		04/01/2017	Call @ 100.0		500,000	500,000	563,020	505,066	(5,066)			(5,066)		500,000				0	12,500	04/01/2022
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						2,524,386	2,524,386	2,601,987	2,528,463	0	(13,867)	0	(13,867)	0	2,524,386	0	0	0	50,270	XXX	
Bonds - Industrial and Miscellaneous (Unaffiliated)																					
278265-AC-7	EATON VANCE CORP		12/01/2017	VARIOUS		500,000	500,000	527,250	503,089	(1,399)			(1,399)		501,690		(1,690)	(1,690)	29,909	10/02/2017	
282640-GC-2	EKSPORTIFINANS ASA	C	06/26/2017	Maturity @ 100.0		1,000,000	1,000,000	1,093,400	1,006,850	(6,850)			(6,850)		1,000,000				0	27,500	06/26/2017
38143A-XU-4	Goldman Sachs Bank USA		08/01/2017	Maturity @ 100.0		245,000	245,000	245,000	245,000	0			0		245,000				0	4,410	08/01/2017
38144L-AB-6	GOLDMAN SACHS GROUP INC		09/01/2017	Maturity @ 100.0		400,000	400,000	442,154	404,847	(4,847)			(4,847)		400,000				0	25,000	09/01/2017
478160-AQ-7	JOHNSON & JOHNSON		08/15/2017	Maturity @ 100.0		500,000	500,000	507,300	500,577	(577)			(577)		500,000				0	27,750	

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B/A. C.V. (11+12-13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
8399999	- Bonds - Subtotals - Bonds					12,866,858	12,866,858	13,054,779	12,914,032	(180,870)	(48,812)	0	(229,682)	0	12,694,140	0	172,718	172,718	411,349	XXX
Common Stocks - Industrial and Miscellaneous (Unaffiliated)																				
00287Y-10-9	ABBVIE ORD.....		12/15/2017	Northern Trust.....	1,758,000	171,019		34,208	110,086	(75,878)			(75,878)		34,208		136,811	136,811	4,500	XXX
038222-10-5	APPLIED MATERIAL ORD.....		07/12/2017	Northern Trust.....	2,439,000	110,018		24,707	78,707	(53,999)			(53,999)		24,707		85,311	85,311	488	XXX
053015-10-3	AUTOMATIC DATA PROCESSING ORD.....		12/15/2017	Northern Trust.....	3,798,000	446,033		113,559	390,358	(276,799)			(276,799)		113,559		332,474	332,474	8,659	XXX
084670-70-2	BERKSHIRE HATHWAY CL B ORD.....		12/15/2017	Northern Trust.....	2,531,000	467,958		73,308	412,502	(339,194)			(339,194)		73,308		394,650	394,650		XXX
097023-10-5	BOEING ORD.....		08/10/2017	Northern Trust.....	771,000	179,819		28,280	120,029	(91,749)			(91,749)		28,280		151,539	151,539	2,190	XXX
166764-10-0	CHEVRON ORD.....		03/24/2017	Northern Trust.....	1,016,000	110,011		55,636	119,583	(63,947)			(63,947)		55,636		54,375	54,375	1,097	XXX
191216-10-0	COCA-COLA ORD.....		12/15/2017	Northern Trust.....	2,388,000	110,038		49,399	99,006	(49,608)			(49,608)		49,399		60,640	60,640	2,651	XXX
	E. I. DU PONT DE NEMOURS AND COMPANY.....		08/31/2017	CORPORATE ACTION.....	12,000,000	65,207		65,207	880,800	(815,593)			(815,593)		65,207			0	13,680	XXX
263534-10-9	GENERAL MILLS ORD.....		07/12/2017	Northern Trust.....	3,082,000	164,962		71,604	190,375	(118,771)			(118,771)		71,604		93,358	93,358	4,086	XXX
370334-10-4	WW GRAINGER ORD.....		07/11/2017	Northern Trust.....	672,000	118,623		136,140	156,072	(19,932)			(19,932)		136,140		(17,517)	(17,517)	1,680	XXX
458140-10-0	INTEL ORD.....		07/12/2017	Northern Trust.....	4,827,000	165,023		70,764	175,075	(104,311)			(104,311)		70,764		94,259	94,259	2,570	XXX
478160-10-4	JOHNSON & JOHNSON ORD.....		12/15/2017	Northern Trust.....	2,453,000	330,142		160,691	282,610	(121,919)			(121,919)		160,691		169,451	169,451	4,886	XXX
487836-10-8	KELLOGG ORD.....		09/29/2017	Northern Trust.....	4,027,000	274,979		125,038	296,830	(171,792)			(171,792)		125,038		149,941	149,941	3,965	XXX
61945C-10-3	MOSAIC ORD.....		03/21/2017	Northern Trust.....	5,750,000	165,015		158,643	168,648	(10,005)			(10,005)		158,643		6,373	6,373	1,581	XXX
713448-10-8	PEPSICO ORD.....		07/12/2017	Northern Trust.....	959,000	109,995		37,842	100,340	(62,498)			(62,498)		37,842		72,153	72,153	2,215	XXX
742718-10-9	PROCTER & GAMBLE ORD.....		02/10/2017	Northern Trust.....	1,873,000	165,036		125,185	157,482	(32,297)			(32,297)		125,185		39,851	39,851		XXX
847560-10-9	SPECTRA ENERGY CORP.....		02/27/2017	Unknown.....	12,364,000	230,093		508,037	508,037	(277,944)			(277,944)		230,093			0	5,440	XXX
871829-10-7	SYSCO ORD.....		12/12/2017	Northern Trust.....	4,448,000	275,013		102,037	246,286	(144,249)			(144,249)		102,037		172,976	172,976	5,871	XXX
88579Y-10-1	3M ORD.....		09/29/2017	Northern Trust.....	573,000	120,105		32,970	102,321	(69,350)			(69,350)		32,970		87,134	87,134	2,020	XXX
931142-10-3	WAL MART STORES ORD.....		12/15/2017	Northern Trust.....	1,764,000	171,005		83,790	121,928	(38,138)			(38,138)		83,790		87,215	87,215	3,581	XXX
9099999	- Common Stocks - Industrial and Miscellaneous (Unaffiliated)					3,950,094	XXX	1,779,102	4,717,075	(2,937,973)	0	0	(2,937,973)	0	1,779,102	0	2,170,992	2,170,992	71,161	XXX
Common Stocks - Mutual Funds																				
233203-84-3	DFA US SMALL CAP; I.....		12/15/2017	Unknown.....		152,582				0			0				152,582	152,582		XXX
25264S-85-8	DIAMOND HILL SM CAP; I.....		12/14/2017	Unknown.....		225,219				0			0				225,219	225,219		XXX
256206-10-3	DODGE & COX INTL STOCK MF.....		09/29/2017	Not Available.....	15,144,650	687,500		552,477	577,011	(24,534)			(24,534)		552,477		135,023	135,023		XXX
413838-20-2	OAKMARK INTERNATL; INV.....	C	12/14/2017	Unknown.....		1,793				0			0				1,793	1,793		XXX
922908-55-3	VANGUARD REIT ETF.....		03/30/2017	Northern Trust.....	2,011,000	164,974		130,832	165,968	(35,136)			(35,136)		130,832		34,142	34,142	1,197	XXX
9299999	- Common Stocks - Mutual Funds					1,232,068	XXX	683,309	742,979	(59,670)	0	0	(59,670)	0	683,309	0	548,759	548,759	1,197	XXX
9799997	- Common Stocks - Subtotals - Common Stocks - Part 4					5,182,162	XXX	2,462,411	5,460,054	(2,997,644)	0	0	(2,997,644)	0	2,462,411	0	2,719,751	2,719,751	72,357	XXX
9799998	- Common Stocks - Summary Item from Part 5 for Common Stocks					505,840	XXX	230,093		0	0	0	0	0	230,093	0	275,748	275,748	0	XXX
9799999	- Common Stocks - Subtotals - Common Stocks					5,688,002	XXX	2,692,503	5,460,054	(2,997,644)	0	0	(2,997,644)	0	2,692,503	0	2,995,499	2,995,499	72,357	XXX
9899999	- Common Stocks - Subtotals - Preferred and Common Stocks					5,688,002	XXX	2,692,503	5,460,054	(2,997,644)	0	0	(2,997,644)	0	2,692,503	0	2,995,499	2,995,499	72,357	XXX
9999999	Totals					18,554,861	XXX	15,747,283	18,374,086	(3,178,513)	(48,812)	0	(3,227,325)	0	15,386,643	0	3,168,217	3,168,217	483,707	XXX

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks **ACQUIRED** During Year and Fully **DISPOSED OF** During Current Year[illegible]

E15

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 6 - SECTION 1

[illegible]

- | | |
|--|----------------|
| 1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: | \$ 163,800,189 |
| 2. Total amount of intangible assets nonadmitted: | \$ 0 |

SCHEDULE D - PART 6 - SECTION 2

1	2	3	4	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
CUSIP Identification	Name of Lower-Tier Company	Name of Company Listed in Section 1 Which Controls Lower-Tier Company	Total Amount of Intangible Assets Included in Amount Shown in Column 8, Section 1	5 Number of Shares	6 % of Outstanding
NONE					
0399999 Totals - Preferred and Common				XXX	XXX

Schedule DA - Part 1

NONE

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part A - Section 2

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part B - Section 2

NONE

Schedule DB - Part D - Section 1

NONE

Schedule DB - Part D - Section 2

NONE

Schedule DL - Part 1

NONE

Schedule DL - Part 2

NONE

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

[illegible]

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, etc.	1 Type of Deposits	2 Purpose of Deposits	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama	AL					
2. Alaska	AK					
3. Arizona	AZ					
4. Arkansas	AR					
5. California	CA					
6. Colorado	CO					
7. Connecticut	CT					
8. Delaware	DE					
9. District of Columbia	DC					
10. Florida	FL					
11. Georgia	GA					
12. Hawaii	HI					
13. Idaho	ID					
14. Illinois	IL	RSD	1,504,645	1,500,835		
15. Indiana	IN	RSD	130,468	149,202		
16. Iowa	IA					
17. Kansas	KS					
18. Kentucky	KY					
19. Louisiana	LA					
20. Maine	ME					
21. Maryland	MD					
22. Massachusetts	MA					
23. Michigan	MI					
24. Minnesota	MN					
25. Mississippi	MS					
26. Missouri	MO					
27. Montana	MT					
28. Nebraska	NE					
29. Nevada	NV					
30. New Hampshire	NH					
31. New Jersey	NJ					
32. New Mexico	NM					
33. New York	NY					
34. North Carolina	NC					
35. North Dakota	ND					
36. Ohio	OH					
37. Oklahoma	OK					
38. Oregon	OR					
39. Pennsylvania	PA					
40. Rhode Island	RI					
41. South Carolina	SC					
42. South Dakota	SD					
43. Tennessee	TN					
44. Texas	TX					
45. Utah	UT					
46. Vermont	VT					
47. Virginia	VA					
48. Washington	WA					
49. West Virginia	WV					
50. Wisconsin	WI					
51. Wyoming	WY					
52. American Samoa	AS					
53. Guam	GU					
54. Puerto Rico	PR					
55. US Virgin Islands	VI					
56. Northern Mariana Islands	MP					
57. Canada	CAN					
58. Aggregate Other Alien	OT					
59. Total	XXX	XXX	1,635,112	1,650,037	0	0
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Sum of remaining write-ins for Line 58 from overflow page	XXX	XXX	0	0	0	0
5899. Totals (Lines 5801 - 5803 + 5898) (Line 58 above)	XXX	XXX	0	0	0	0

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